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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning

7/1/2008

, and ending

6/30/2009

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation SCIO DISTRICT 95-C SCHOLARSHIPS, INC. Number and street (or P.O. box number if mail is not delivered to street address) 38875 NW 1ST AVE City or town, state, and ZIP code SCIO OR 97374	A Employer identification number 93-1091492
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H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ **134,553** (Part I, column (d) must be on cash basis.)

J Accounting method: Cash Accrual
 Other (specify) _____

C If exemption application is pending, check here ►
 D 1. Foreign organizations, check here ►
 2. Foreign organizations meeting the 85% test, check here and attach computation ►
 E If private foundation status was terminated under section 507(b)(1)(A), check here ►
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (e) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	4,251			
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1,753	1,753		
4	Dividends and interest from securities	2,124	2,124		
5 a	Gross rents		0		
b	Net rental income or (loss) 0				
6 a	Net gain or (loss) from sale of assets not on line 10	-27,639			
b	Gross sales price for all assets on line 6a 187,024				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10 a	Gross sales less returns and allowances 0				
b	Less: Cost of goods sold 0				
c	Gross profit or (loss) (attach schedule) 0				
11	Other income (attach schedule)	0	0	0	
12	Total. Add lines 1 through 11	-19,511	3,877	0	
13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16 a	Legal fees (attach schedule)	0	0	0	0
b	Accounting fees (attach schedule)	400	400	0	0
c	Other professional fees (attach schedule)	0	0	0	0
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	114	114	0	0
19	Depreciation (attach schedule) and depletion	0	0	0	
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	76	76	0	0
24	Total operating and administrative expenses. Add lines 13 through 23	590	590	0	0
25	Contributions, gifts, grants paid	3,750			3,750
26	Total expenses and disbursements. Add lines 24 and 25	4,340	590	0	3,750
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-23,851			
b	Net investment income (if negative, enter -0-)		3,287		
c	Adjusted net income (if negative, enter -0-)			0	

JW

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		8,100	8,100
	2	Savings and temporary cash investments	381		
	3	Accounts receivable ►	0		
		Less: allowance for doubtful accounts ►	0	0	0
	4	Pledges receivable ►	0		
		Less: allowance for doubtful accounts ►	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		0	0
	7	Other notes and loans receivable (attach schedule) ►	0		
		Less: allowance for doubtful accounts ►	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10	a Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	161,933	119,084	126,453
	c	Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11	Investments—land, buildings, and equipment: basis	0		
		Less: accumulated depreciation (attach schedule) ►	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		0	0
	14	Land, buildings, and equipment: basis	0		
		Less: accumulated depreciation (attach schedule) ►	0	0	0
	15	Other assets (describe ►)		0	0
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item 1)	162,314	127,184	134,553
Net Assets or Fund Balances	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ►)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	162,314	127,184	
	30	Total net assets or fund balances (see page 17 of the instructions)	162,314	127,184	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	162,314	127,184	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	162,314
2	Enter amount from Part I, line 27a	2	-23,851
3	Other increases not included in line 2 (itemize) ► PRIOR YEAR UNREALIZED LOSS INCORRECTLY RE	3	-11,279
4	Add lines 1, 2, and 3	4	127,184
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	127,184

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brck warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(I) F.M.V. as of 12/31/69	(J) Adjusted basis as of 12/31/69	(K) Excess of col. (I) over col. (J), if any	(L) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-27,639
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	{	3	-29,476

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	8,497	153,416	0.055385
2006	8,437	167,629	0.050331
2005	4,435	145,265	0.030530
2004	5,669	123,873	0.045765
2003			0.000000

2 Total of line 1, column (d)	2	0.182011
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045503
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	134,400
5 Multiply line 4 by line 3	5	6,116
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	33
7 Add lines 5 and 6	7	6,149
8 Enter qualifying distributions from Part XII, line 4	8	3,750

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the Instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling letter: _____ (attach copy of ruling letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on Investment Income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2008 estimated tax payments and 2007 overpayment credited to 2008

6a	0
6b	
6c	0
6d	

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

7	0
8	
9	66
10	0
11	0

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2009 estimated tax ► 0 Refunded ►

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes	No
1a	X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

1b	X
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If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

1c	X
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d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____
--

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2	X
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If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3	X
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4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a	X
----	---

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b	N/A
----	-----

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5	X
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If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

6	X
---	---

● By language in the governing instrument, or

7	X
---	---

● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

8b	X
----	---

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

8b	X
----	---

8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► OR

9	X
---	---

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

10	X
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9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV

10	X
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10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
14	SCIO DISTRICT 95C	Telephone no. ► 503-394-2686
Located at	► 38875 NW 1ST AVENUE SCIO OR	ZIP+4 ► 97374
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
	Yes	No
1a	During the year did the foundation (either directly or indirectly):	
(1)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? ► <input type="checkbox"/>	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20_____ , 20_____ , 20_____ , 20_____	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20_____ , 20_____ , 20_____ , 20_____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

5b	N/A

6b	

7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GARY TIMPEL 38875 NW 1ST SCIO OR 97374	CHAIRMAN 1.00	0	0	0
CECILIA SWIGART P.O. BOX 911 STAYTON OR 97383	SECRETARY 1.00	0	0	0
IDA RUBY 37955 FIR RIDGE ROAD SCIO OR 97374	TREASURER 1.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

Total number of other employees paid over \$50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<u>NONE</u>		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	NONE	
2		
All other program-related investments. See page 24 of the instructions.		
3		
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	120,853
b	Average of monthly cash balances	1b	15,594
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	136,447
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	136,447
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	2,047
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	134,400
6	Minimum Investment return. Enter 5% of line 5	6	6,720

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,720
2a	Tax on investment income for 2008 from Part VI, line 5	2a	66
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	66
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,654
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	6,654
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,654

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,750
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,750
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,750

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				6,654
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only				2,092
b Total for prior years: 20 ____ , 20 ____ , 20 ____		0		
3 Excess distributions carryover, if any, to 2008:				
a From 2003	NONE			
b From 2004	NONE			
c From 2005	NONE			
d From 2006	NONE			
e From 2007	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2008 from Part XII, line 4: ► \$ 3,750				2,092
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2008 distributable amount	0			1,658
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2008	0			0
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				4,996
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)		0		
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a		0		
10 Analysis of line 9:				
a Excess from 2004	0			
b Excess from 2005	0			
c Excess from 2006	0			
d Excess from 2007	0			
e Excess from 2008	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ►



4942(j)(3) or 4942(j)(5)

b Check box to indicate whether the foundation is a private operating foundation described in section

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
0	6,813	6,326	1,813	14,952	
0	5,791	5,377	1,541	12,709	
3,750	8,000	8,500	5,669	25,919	
				0	
3,750	8,000	8,500	5,669	25,919	
134,553	155,122	174,170	158,664	622,509	
134,553	155,122	174,170	158,664	622,509	
4,480	5,114	5,587	4,129	19,310	
125,759	125,759	125,759	125,759	503,036	
125,759	125,759	125,759	125,759	503,036	
				0	
3,877	7,378	6,946	1,922	20,123	

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

JOY BERG COUNSELOR SCIO HIGH SCHOOL 38875 NW 1ST SCIO OR 97374 (503) 394-3276

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHMENT

c Any submission deadlines:

SEE ATTACHMENT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHMENT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OREGON STATE UNIVERSITY PO BOX 1086 CORVALLIS OR 97331			SCHOLARSHIP	1,750
WILLAMETTE UNIVERSITY 900 STATE STREET SALEM OR 97301			SCHOLARSHIP	2,000
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			► 3a	3,750
b Approved for future payment				
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			► 3b	0

Part XVI-A | Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,753	
4 Dividends and interest from securities			14	2,124	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				-27,639	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a <u>CONTRIBUTIONS</u>		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal. Add columns (b), (d), and (e)		0		-23,762	0
13 Total. Add line 12, columns (b), (d), and (e)				13	-23,762

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 28 of the instructions.)
3	FUNDS ARE INVESTED AND EARNINGS ARE DISTRIBUTED AS COLLEGE SCHOLARSHIPS
4	FUNDS ARE INVESTED AND EARNINGS ARE DISTRIBUTED AS COLLEGE SCHOLARSHIPS
8	FUNDS ARE INVESTED AND EARNINGS ARE DISTRIBUTED AS COLLEGE SCHOLARSHIPS
11	CONTRIBUTIONS ARE INVESTED TO PRODUCE EARNINGS FOR COLLEGE SCHOLARSHIPS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	N/a	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

2/5/10
Date

President

Sign Here Paid Preparer's Use Only	Preparer's signature ► Ilene Anderton	Date 1/16/2010	Check if self-employed ► <input type="checkbox"/>	Preparer's identifying number (see Signature on page 30 of the instructions) P00032857
	Firm's name (or yours if self-employed), address, and ZIP code ► A & S ACCOUNTING 316 SW WASHINGTON AVE, CORVALLIS, OR 97333	EIN ► 93-0581719		Phone no. (541) 757-1945

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)	Cost, other basis and expenses		Net gain or loss	
										Securities			
										Other sales	10,000		
Totals:													
									Cost or other basis (Enter one field only)	Cost	Expense of sale and cost of improvements	Depreciation	
									Cost	Donated value			
1	X 55 CHEVRON CORP				2/14/2006	P	8/1/2008	4,636	3,053				
2	X 93 ARES CAPITAL CORP				4/29/2008	P	8/4/2008	1,017	1,023				
3	X 185 BLAKCROCK KELSO CAPITAL				9/7/2007	P	8/8/2008	1,738	2,649				
4	X 6 COLGATE-PALMOLIVE				8/12/2008	P	9/9/2008	455	456				
5	X 220 GLADSTONE CAPITAL CORP				10/31/2007	P	8/4/2008	3,371	4,114				
6	X 55 PAYCHEX INC				3/26/2008	P	8/1/2008	1,789	1,814				
7	X 96 PROSPECT CAPITAL CORP				3/25/2008	P	8/6/2008	1,200	1,461				
8	X 29 PROSPECT CAPITAL CORP				3/25/2008	P	8/7/2008	357	441				
9	X 45 PROSPECT CAPITAL CORP				4/11/2008	P	8/7/2008	554	670				
10	X 70 SHERWIN WILLIAMS CO				2/28/2008	P	8/1/2008	3,665	3,740				
11	X 80 SNAP ON INC				8/16/2007	P	8/4/2008	4,492	3,735				
12	X 40 SOURCE CAPITAL INC				10/31/2007	P	8/1/2008	2,078	2,570				
13	X 28 WHOLE FOODS MARKET INC				8/1/2008	P	9/9/2008	591	601				
14	X 27 WHOLE FOODS MARKET INC				8/5/2008	P	9/9/2008	570	622				
15	X												
16	X 115 ANHEUSER BUSCH				1/30/2006	P	8/1/2008	7,791	4,817				
17	X 75 DIAGEO PLC NEW SPN ADR				5/24/2006	P	8/1/2008	5,231	4,894				
18	X 60 ANNUITY CAPITAL				1/30/2006	P	8/1/2008	907	754				
19	X 270 APOLLO INVESTMENT CORP				3/27/2006	P	8/1/2008	4,225	4,897				
20	X 60 AVERY DENNISON CORP				1/30/2006	P	8/1/2008	2,644	3,614				
21	X 45 DR PEPPER SNAPPLE				5/24/2006	P	8/1/2008	936	975				
22	X 60 CADBURY PLC SPONSORED				5/24/2006	P	8/5/2008	2,827	2,641				
23	X 125 EMERSON ELECTRIC COMPANY				3/16/2007	P	8/1/2008	6,079	5,272				
24	X 70 GLAXOSMITHKLINE PLC				8/2/2006	P	8/1/2008	3,240	3,773				
25	X 55 HOME DEPOT INC				11/16/2006	P	8/1/2008	1,310	2,053				
26	X 25 HOME DEPOT INC				11/28/2006	P	8/1/2008	596	929				
27	X 135 ISTAR FINANCIAL INC				1/30/2006	P	8/1/2008	1,076	4,818				
28	X 85 JOHNSON & JOHNSON				1/30/2006	P	8/1/2008	5,801	4,954				
29	X 55 LANDAUER INC				5/18/2006	P	8/1/2008	3,524	2,448				
30	X 65 MERCURY GENERAL CORP				2/11/2006	P	8/1/2008	3,267	3,658				
31	X 42 MICROSOFT CORP				8/8/2006	P	8/1/2008	1,059	1,024				
32	X 60 PEPSICO INC				2/9/2006	P	8/1/2008	3,996	3,467				
33	X 46 PFIZER INC.				2/22/2006	P	8/1/2008	856	1,198				
34	X 100 PLUM CREEK TIMBER				4/13/2006	P	8/1/2008	4,854	3,559				
35	X 95 RAYONIER INC				5/23/2006	P	8/4/2008	4,355	3,533				
36	X 160 SOUTHERN COMPANY				5/17/2006	P	8/1/2008	5,607	4,912				
37	X 135 TCF FINANCIAL CORP				4/21/2006	P	8/1/2008	1,745	3,519				
38	X 65 3M COMPANY				1/30/2006	P	8/1/2008	4,556	4,733				
39	X 135 VECTREN CORP				2/14/2006	P	8/1/2008	3,780	3,503				
40	X 70 WESTAMERICA				4/17/2006	P	8/4/2008	3,487	3,550				
41	X 22 CARNIVAL CORP PAIRED CTF				8/1/2008	P	12/8/2008	480	805				
42	X 10 CARNIVAL CORP PAIRED CTF				8/4/2008	P	12/8/2008	218	374				
43	X 9 CARNIVAL CORP PAIRED CTF				8/8/2008	P	12/8/2008	196	354				
44	X 79 GENERAL ELECTRIC COMPANY				8/1/2008	P	11/10/2008	1,472	2,237				
45	X 40 GENERAL ELECTRIC COMPANY				8/4/2008	P	11/10/2008	745	1,129				
46	X 30 GENERAL ELECTRIC COMPANY				8/8/2008	P	11/10/2008	559	883				
47	X NEW FRONTIER BANK CTF 644397JRS				6/17/2008	P	5/13/2009	10,000	10,000				
48	X 27 ABBOTT LABORATORIES 002824100				8/1/2008	P	4/1/2009	1,250	1,514				
49	X 14 ABBOTT LABORATORIES 002824100				8/4/2008	P	4/1/2009	648	804				
50	X 10 ABBOTT LABORATORIES 002824100				8/8/2008	P	4/1/2009	463	588				

Line 16b (990-PF) - Accounting Fees

		400	400	0	0
	Name of organization or person providing service	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	A & S ACCOUNTING	400	400		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		114	114	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1					
2	Tax on investment income	114	114		
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

76

76

0

0

	Description	Revenue and expenses per books	Net investment income	Adjusted net income	Disbursements for charitable purposes
1	Amortization. See attached statement	0	0	0	0
2	LICENSES & FEES	50	50		
3	POSTAGE	26	26		
4					
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. shares/ face value	(a) Book value beg. of year	119,084	154,741	126,453
			(b) Book value end of year	FMV beg. of year	(c) FMV end of year	
1	Stifel Nicolaus Account 2435		129,076	90,303	121,993	97,740
2	Stifel Nicolaus Account 8334		32,857	28,781	32,748	28,713
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						

Part VIII. Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part XVI-B (990-PF) - Relationship of Activities

SCIO HIGH SCHOOL SCHOLARSHIPS

NAME _____

ELIGIBILITY: All seniors must be seniors graduating from Scio High School. Generally, students should have a cumulative GPA of at least 3.00, but consideration will be given to individuals who have shown outstanding ability in a field they hope to pursue. Students who are applying for or are currently in the PACE program may not apply until they complete their program.

APPLICATION PROCEDURE: Applicants are to submit one copy of the application, two letters of recommendation, one copy of an official transcript, and also must participate in a personal interview with the selection committee. You will be considered for all of the scholarships for which you are eligible.

HARRIETT MILLER MEMORIAL SCHOLARSHIP

SCIO COMMUNITY NEWS SCHOLARSHIP

SCIO FOUNDATION SCHOLARSHIP

SCIO LIONS CLUB

JOHNSON EDUCATIONAL SCHOLARSHIP

MENHART SCHOLARSHIP

For students who are going to a four year university and have graduated from high school within four years. This scholarship is renewable for four years with a full time status at a four year college and a 3.50 GPA.

Criteria for Menhart Scholarship:

a. Leadership	30%
b. Character	30%
c. Academic performance using GPA & recommendations	30%
d. Academic potential using GPA, SAT scores, recommendations	10%

Submit applications to counselor by May 15

Joy Berg, Counselor
Scio High School
38875 NW 1st
Scio, OR 97374
503-394-3276

SCIO SCHOLARSHIP APPLICATION

Student name: _____

Student address: _____

College attending: _____

Proposed field of study _____

Accumulative GPA _____ SAT _____ ACT _____
Verbal Math Composite
Rank: _____ out of _____ seniors

Answer the following questions in the space provided:

1. What are your short-term goals during college?
2. What are your long-term goals?
3. Why is it important for you to win this scholarship?
4. How are you financing your college education?

Attach no more than one typed page autobiography, including school involvement and achievements, community activities (volunteer work and member organizations), and work experience. Also include personal growth you have experienced and your reasons for wanting a post secondary education.

I hereby certify that the information in this application is true and correct to the best of my knowledge. If awarded a scholarship, I agree to use the funds within 12 months from the date received.

Signature: _____ Date _____

Application for Extension of Time To File an
Exempt Organization Return

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box. ►
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only. ►

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization SCIO DISTRICT 95-C SCHOLARSHIPS, INC.	Employer identification number 93-1091492
	Number, street, and room or suite no. If a P.O. box, see instructions. 38875 NW 1ST AVE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SCIO	OR 97374

Check type of return to be filed (file a separate application for each return):

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

- The books are in the care of ► See attached worksheet

Telephone No. ► 503-394-2686 FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box. ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ► . If it is for part of the group, check this box. ► and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 2/15/2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- calendar year or
- tax year beginning 7/1/2008, and ending 6/30/2009

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 66
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 66

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.