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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning 07-01-2008 and ending 06-30-2009

B Check if applicable
☐ Address change
☐ Name change
☐ Initial return
☐ Termination
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
PACIFIC UNIVERSITY

Doing Business As

Number and street (or P O box if mail is not delivered to street address) | Room/suite
2043 COLLEGE WAY

City or town, state or country, and ZIP + 4
FOREST GROVE, OR 97116

D Employer identification number
93-0386892

E Telephone number
(503) 352-2819

G Gross receipts $ 109,840,352

F Name and address of Principal Officer
DR PHILLIP D CREIGHTON
2043 College Way
Forest Grove, OR 97116

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) **Are all affiliates included?** ☐ Yes ☐ No
(If "No," attach a list See instructions)

H(c) Group Exemption Number ▶

I Tax-exempt status ☑ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J **Web site:** ▶ WWW PACIFICU EDU

K Type of organization ☐ Corporation ☐ trust ☐ association ☑ other ▶ SCHOOL

L Year of Formation 1849 | M State of legal domicile OR

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
TO PROVIDE EDUCATIONAL SERVICES TO ATTENDING STUDENTS

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	38
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	33
5	Total number of employees (Part V, line 2a)	5	1,415
6	Total number of volunteers (estimate if necessary)	6	52
7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	396,466
b	Net unrelated business taxable income from Form 990-T, line 34	7b	61,764

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	6,493,362	4,804,727
	9	Program service revenue (Part VIII, line 2g)	80,487,856	91,690,052
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	7,899,708	-1,838,638
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		0
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	94,880,926	94,656,141
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	15,043,139	16,789,820
	14	Benefits paid to or for members (Part IX, column (A), line 4)		0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	39,439,377	47,254,218
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		0
	b	(Total fundraising expenses, Part IX, column (D), line 25 3,613,142)		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	30,019,867	29,983,239
	18	Total expenses—add lines 13–17 (must equal Part IX, line 25, column (A))	84,502,383	94,027,277
	19	Revenue less expenses Subtract line 18 from line 12	10,378,543	628,864
Net Assets or Fund Balances			Beginning of Year	End of Year
	20	Total assets (Part X, line 16)	171,725,776	166,374,329
	21	Total liabilities (Part X, line 26)	75,351,258	75,098,466
	22	Net assets or fund balances Subtract line 21 from line 20	96,374,518	91,275,863

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Please Sign Here

Signature of officer | Date 2010-04-28

Darlene P Morgan VP Finance & Administration
Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ Kilmer Tadj	Date	Check if self-empolyed ▶ ☐	Preparer's PTIN (See Gen Inst)
Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ KPMG LLP, 801 Second Avenue Suite 900, Seattle, WA 98104			EIN ▶
			Phone no ▶ (206) 913-4000

May the IRS discuss this return with the preparer shown above? (See instructions) ☐ Yes ☐ No

Part III Statement of Program Service Accomplishments (See the instructions.)

1 Briefly describe the organization's mission

See Additional Data Table

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting or make significant changes in how it conducts any program services? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 28,013,114 including grants of $) (Revenue $ 80,073,180)

INSTRUCTION - ACADEMIC DEPARTMENTS PROVIDE EDUCATIONAL SERVICES TO ATTENDING STUDENTS

4b (Code) (Expenses $ 16,789,820 including grants of $ 16,789,820) (Revenue $)

GRANTS AND SCHOLARSHIPS - THE UNIVERSITY PROVIDES MONETARY SUPPORT THROUGH GRANTS, SCHOLARSHIPS, AND FINANCIAL AID TO QUALIFIED STUDENTS

4c (Code) (Expenses $ 22,165,404 including grants of $) (Revenue $ 9,162,888)

OTHER STUDENT SUPPORT SERVICES - DORM, CAFETERIA AND ACTIVITIES ARE PROVIDED TO STUDENTS TO ENHANCE THE ACADEMIC SOCIAL ENVIRONMENT AT THE UNIVERSITY

(Code) (Expenses $ 2,825,243 including grants of $) (Revenue $ 2,453,984)

CLINICS - PART OF STUDENT CURRICULUM

4d Other program services (Describe in Schedule O)

(Expenses $ 2,825,243 including grants of $) (Revenue $ 2,453,984)

4e Total program service expenses $ 69,793,581 *Must equal Part IX, Line 25, column (B).*

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	Section 501(c)(3) organizations Did the organization engage in lobbying activities? *If "Yes," complete Schedule C, Part II*	4		No
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization hold assets in term, permanent,or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? *If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable*	11	Yes	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12	Yes	
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13	Yes	
14a	Did the organization maintain an office, employees, or agents outside of the U S ?	14a		No
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? *If "Yes," complete Schedule F, Part I*	14b		No
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Part II*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Part III*	16		No
17	Did the organization report more than $15,000 on Part IX, column (A), line 11e? *If "Yes," complete Schedule G, Part I*	17		No
18	Did the organization report more than $15,000 total on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		No
19	Did the organization report more than $15,000 on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20		No
21	Did the organization report more than $5,000 on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		No
22	Did the organization report more than $5,000 on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to question 25*	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? *If "Yes," complete Schedule L, Part I*	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		No

Part IV Checklist of Required Schedules *(Continued)*

			Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee			
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? *If "Yes," complete Schedule L, Part IV*	**28a**		No
b	Have a family member who had a direct or indirect business relationship with the organization? *If "Yes," complete Schedule L, Part IV*	**28b**		No
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? *If "Yes," complete Schedule L, Part IV*	**28c**		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	**29**		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	**30**		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	**31**		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	**32**		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	**33**		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	**34**		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	**35**		No
36	501(c)(3) organizations Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	**36**		No
37	Did the organization conduct more than 5 percent of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	**37**		No

Part V Statements Regarding Other IRS Filings and Tax Compliance

				Yes	No
1a	Enter the number reported in Box 3 of Form 1096, *Annual Summary and Transmittal of U.S. Information Returns. Enter -0-* if not applicable	**1a** 262			
b	Enter the number of Forms W-2G included in line 1a *Enter -0-* if not applicable	**1b** 0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		**1c**	Yes	
2a	Enter the number of employees reported on Form W-3, *Transmittal of Wage and Tax Statements* filed for the calendar year ending with or within the year covered by this return	**2a** 1,415			
b	If at least one is reported in 2a, did the organization file all required federal employment tax returns? **Note:** *If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return.*		**2b**	Yes	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?		**3a**	Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*		**3b**	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		**4a**	Yes	
b	If "Yes," enter the name of the foreign country CJ See the instructions for exceptions and filing requirements for **Form TD F 90-22.1,** *Report of Foreign Bank and Financial Accounts.*				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		**5a**		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		**5b**		No
c	If "Yes," to 5a or 5b, did the organization file Form 8886-T, *Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?*		**5c**		
6a	Did the organization solicit any contributions that were not tax deductible?		**6a**	Yes	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		**6b**	Yes	
7	*Organizations that may receive deductible contributions under section 170(c).*				
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of $75 or more?		**7a**	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		**7b**	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		**7c**		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	**7d**			
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		**7e**		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**7f**		No
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		**7g**		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		**7h**		
8	*Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.* Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		**8**		
9	*Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.*				
a	Did the organization make any taxable distributions under section 4966?		**9a**		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		**9b**		
10	*Section 501(c)(7) organizations.* Enter				
a	Initiation fees and capital contributions included on Part VIII, line 12	**10a**			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	**10b**			
11	Section 501(c)(12) organizations Enter				
a	Gross income from members or shareholders	**11a**			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	**11b**			
12a	*Section 4947(a)(1) non-exempt charitable trusts.* Is the organization filing Form 990 in lieu of Form 1041?		**12a**		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	**12b**			

Part VI **Governance, Management, and Disclosure** *(Sections A, B, and C request information about policies not required by the Internal Revenue Code.)*

Section A. Governing Body and Management

For each "Yes" response to lines 2-7 below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

		Line	Yes	No
1a	Enter the number of voting members of the governing body . . . 1a: 38			
b	Enter the number of voting members that are independent . . . 1b: 33			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4	Yes	
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		No
6	Does the organization have members or stockholders?	6		No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a		No
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	the governing body?	8a	Yes	
b	each committee with authority to act on behalf of the governing body?	8b	Yes	
9a	Does the organization have local chapters, branches, or affiliates?	9a		No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	9b		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	10	Yes	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	11		No

Section B. Policies

		Line	Yes	No
12a	Does the organization have a written conflict of interest policy? *If "No", go to line 13*	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision			
a	The organization's CEO, Executive Director, or top management official?	15a	Yes	
b	Other officers or key employees of the organization?	15b		No
	Describe the process in Schedule O			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable Federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed OR

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply

☑ own website ☐ another's website ☑ upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public See Additional Data Table

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization

ALLIE LOSLI
2043 COLLEGE WAY
FOREST GROVE, OR 97116
(503) 352-2819

Part VII **Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Section A Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Use Schedule J-2 if additional space is needed
* List all of the organization's **current** officers, directors, trustees (whether individuals or organizations) and key employees regardless of amount of compensation, and current key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
* List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
* List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
* List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if the organization did not compensate any officer, director, trustee or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply) Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations

Part VII Continued

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
1b Total . . . . ►								1,781,270	0	264,071

2 Total number of individuals (including those in 1a) who received more than $100,000 in reportable compensation from the organization ►39

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	**3**		No
4	For any individual listed online 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	**4**	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? *If "Yes," complete Schedule J for such person*	**5**		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
LEASE CRUTCHER LEWIS 921 SW WASHINGTON ST STE 150 PORTLAND, OR 97205	CONTRACTOR	1,248,041
YOST GRUBE HALL ARCHITECTURE 1211 SW 5TH AVE STE 2700 PORTLAND, OR 97204	CONTRACTOR	473,999
WALSH CONSTRUCTION CO 2905 SW FIRST AVE PORTLAND, OR 97201	CONTRACTOR	224,601
PACIFIC LANDSCAPE MANAGEMENT 21555 NW AMBERWOOD DR HILLSBORO, OR 97124	CONTRACTOR	218,651
RAZ TRANSPORTATION COMPANY 1660 SW BERTHA BLVD PORTLAND, OR 97219	TRANSPORTATION	209,997

2 Total number of independent contractors (including those in 1) who received more than $100,000 in compensation from the organization . . . . ► 17

Part VIII **Statement of Revenue**

				(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . 1a					
	b	Membership dues 1b					
	c	Fundraising events 1c					
	d	Related organizations . . . 1d					
	e	Government grants (contributions) 1e	925,993				
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	3,878,734				
	g	Noncash contributions included in lines 1a-1f $ 14,849					
	h	**Total (Add lines 1a-1f)** . . . . ▶		4,804,727			
Program Service Revenue			Business Code				
	2a	EDUCATIONAL & EXTRACURICULAR PROGRAMS	611,600	80,073,180	80,073,180		
	b	CLINICAL SERVICES	621,400	2,453,984	2,453,984		
	c	AUXILLARY SERVICES	532,000	9,162,888	8,717,085	445,803	
	d						
	e						
	f	All other program service revenue					
	g	**Total. Add lines 2a-2f** . . . . ▶ $ 91,690,052					
Other Revenue	3	Investment income (including dividends, interest other similar amounts) . . . . ▶		2,004,056		-49,337	2,053,393
	4	Income from investment of tax-exempt bond proceeds . . ▶		0			
	5	Royalties		0			
			(i) Real / (ii) Personal				
	6a	Gross Rents					
	b	Less rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss) . . . . ▶					
			(i) Securities / (ii) Other				
	7a	Gross amount from sales of assets other than inventory	11,335,219 / 6,296				
	b	Less cost or other basis and sales expenses	15,182,150 / 2,061				
	c	Gain or (loss)	-3,846,931 / 4,235				
	d	Net gain or (loss) . . . . ▶		-3,842,694			-3,842,694
	8a	Gross income from fundraising events (not including $ ______ of contributions reported on line 1c) See Part IV, line 18 *Attach Schedule G if total exceeds $15,000* . . . . a					
	b	Less direct expenses . . . b					
	c	Net income or (loss) from fundraising events . . ▶		0			
	9a	Gross income from gaming activities See part IV, line 19 *Complete Schedule G if total exceeds $15,000* a					
	b	Less direct expenses . . . b					
	c	Net income or (loss) from gaming activities . . . ▶		0			
	10a	Gross sales of inventory, less returns and allowances . a					
	b	Less cost of goods sold . . b					
	c	Net income or (loss) from sales of inventory . . ▶		0			
		Miscellaneous Revenue	Business Code				
	11a						
	b						
	c						
	d	All other revenue					
	e	**Total. Add lines 11a-11d** . . . . $ 0					
	12	**Total Revenue.** Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e . . . . . . ▶		94,656,141	91,244,249	396,466	-1,789,301

Part IX **Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

	Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	0			
2	Grants and other assistance to individuals in the U S See Part IV, line 22	16,789,820	16,789,820		
3	Grants and other assistance to governments, organizations and individuals outside the U S See Part IV, lines 15 and 16	0			
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	969,284	326,165	643,119	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	35,303,195	24,244,965		1,763,677
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	2,460,914	1,667,034	674,223	119,657
9	Other employee benefits	5,797,773	3,927,436	1,588,432	281,905
10	Payroll taxes	2,723,052	1,844,607	746,042	132,403
11	Fees for services (non-employees)				
a	Management	0			
b	Legal	230,092		230,092	
c	Accounting	128,593		128,593	
d	Lobbying	0			
e	Professional fundraising *See Part IV, line 17*	0			
f	Investment management fees	0			
g	Other	0			
12	Advertising and promotion	0			
13	Office expenses	2,930,032	1,984,816	802,749	142,467
14	Information technology	0			
15	Royalties	0			
16	Occupancy	3,044,073	2,062,068	833,993	148,012
17	Travel	0			
18	Payments of travel or entertainment expenses for any Federal, state or local public officials	0			
19	Conferences, conventions and meetings	1,973,317	1,336,733	540,635	95,949
20	Interest	2,873,019	1,946,195	787,129	139,695
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	3,523,387	2,386,757	965,312	171,318
23	Insurance	0			
24	Other expenses—Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	INTERSCHOLASTIC ACTIVITIES	1,434,460	1,377,732	48,178	8,550
b	EQUIPMENT (MINOR)	1,883,957	1,276,200	516,153	91,604
c	UTILITIES	1,469,595	995,510	402,629	71,456
d	ADMIN COSTS	4,507,125	3,053,145	1,234,830	219,150
e	CATERING & MEALS SERVICES	2,072,038	1,752,311	247,518	72,209
f	All other expenses	3,913,551	2,822,087	936,374	155,090
25	**Total functional expenses.** Add lines 1 through 24f	94,027,277	69,793,581	20,620,554	3,613,142
26	**Joint Costs.** Check ☐ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

			(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing		1	
	2	Savings and temporary cash investments	3,367,393	2	9,083,567
	3	Pledges and grants receivable, net	2,496,007	3	3,254,975
	4	Accounts receivable, net	2,423,902	4	1,988,335
	5	Receivables from current and former officers, directors, trustees, key employees or other related parties *Complete Part II of Schedule L*		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) *Complete Part II of Schedule L*		6	
	7	Notes and loans receivable, net	8,358,926	7	8,613,374
	8	Inventories for sale or use	289,183	8	376,598
	9	Prepaid expenses and deferred charges	2,363,512	9	2,346,252
	10a	Land, buildings, and equipment cost basis — 10a 132,552,748			
	b	Less accumulated depreciation *Complete Part VI of Schedule D* — 10b 36,146,629	96,283,328	10c	96,406,119
	11	Investments—publicly traded securities	21,753,422	11	17,121,665
	12	Investments—other securities See Part IV, line 11 *Complete Part VII of Schedule D*	9,197,853	12	7,586,207
	13	Investments—program-related See Part IV, line 11 *Complete Part VIII of Schedule D*		13	
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11 *Complete Part IX of Schedule D*	25,192,250	15	19,597,237
	16	**Total assets.** *Add lines 1 through 15 (must equal line 34)*	171,725,776	16	166,374,329
Liabilities	17	Accounts payable and accrued expenses	5,629,679	17	5,360,825
	18	Grants payable		18	
	19	Deferred revenue	2,854,924	19	4,085,413
	20	Tax-exempt bond liabilities	45,721,382	20	44,782,940
	21	Escrow account liability *Complete Part IV of Schedule D*		21	
	22	Payable to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons *Complete Part II of Schedule L*		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable	8,033,675	24	8,033,904
	25	Other liabilities *Complete Part X of Schedule D*	13,111,598	25	12,835,384
	26	**Total liabilities.** *Add lines 17 through 25*	75,351,258	26	75,098,466
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	46,266,015	27	51,914,826
	28	Temporarily restricted net assets	19,063,033	28	10,412,490
	29	Permanently restricted net assets	31,045,470	29	28,948,547
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	96,374,518	33	91,275,863
	34	Total liabilities and net assets/fund balances	171,725,776	34	166,374,329

Part XI Financial Statements and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ cash ☑ accrual ☐ other			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	Yes	
b	If "Yes," did the organization undergo the required audit or audits?	3b	Yes	

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SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.
Attach to Form 990 or Form 990-EZ. See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
PACIFIC UNIVERSITY

Employer identification number
93-0386892

Part I Reason for Public Charity Status (to be completed by all organizations) (See Instructions)

The organization is not a private foundation because it is (Please check only **one** organization)

1 ☐ A church, convention of churches, or association of churches described in **Section 170(b)(1)(A)(i).**

2 ☑ A school described in **Section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **Section 170(b)(1)(A)(iii).** (Attach Schedule H)

4 ☐ A medical research organization operated in conjunction with a hospital described in **Section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **Section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **Section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **Section 170(b)(1)(A)(vi)** (Complete Part II)

8 ☐ A community trust described in **Section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☐ An organization that normally receives (1) more than 331/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 331/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **Section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **Section 509(a)(4).** (See instructions)

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **Section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally Integrated **d** ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?	**11g(i)**		No
(ii) a family member of a person described in (i) above?	**11g(ii)**		No
(iii) a 35% controlled entity of a person described in (i) or (ii) above?	**11g(iii)**		No

h Provide the following information about the organizations the organization supports

(i) Name of Supported Organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 9 above or IRC section **(See Instructions)**)	**(iv)** Is the organization in col (i) listed in your governing document? Yes	No	**(v)** Did you notify the organization in col (i) of your support? Yes	No	**(vi)** Is the organization in col (i) organized in the U S ? Yes	No	**(vii)** Amount of support?
Total									

Part II **Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Public Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add line 1-3						
5 The portion of total contribution by each person (other than a government unit or publicly supported organization) included on line 1 that exceed 2% of the amount shown on line 11, column (f)						
6 **Public Support** subtract line 5 from line 4						

Total Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total Support** (Add lines 7 through 10)						

12 Gross receipts from related activities, etc (See instructions) **12**

13 **First Five Years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Computation of Public Support Percentage

14 Public Support Percentage for 2008 (line 6 column (f) divided by line 11 column (f)) **14**

15 Public Support Percentage for 2007 Schedule A, Part IV-A, line 26f **15**

16a **33 1/3% Test - 2008.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% Test - 2007.** If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

17a **10% Facts and Circumstances Test - 2008.** If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

b **10% Facts and Circumstances Test - 2007.** If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

18 **Private Foundation.** If the organization did not check the box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ▶☐

Part III **Support Schedule for Organizations Described in IRC 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	**(a)** 2004	**(b)** 2005	**(c)** 2006	**(d)** 2007	**(e)** 2008	**(f)** Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total** Add lines 1-5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or $5,000						
c Total of lines 7a and 7b						
8 **Public Support** (Substract line 7c from line 6)						

Total Support

Calendar year (or fiscal year beginning in)	**(a)** 2004	**(b)** 2005	**(c)** 2006	**(d)** 2007	**(e)** 2008	**(f)** Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total Support** (Add lines 9, 10c, 11 and 12)						

14 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Computation of Public Support Percentage

15 Public Support Percentage for 2008 (line 8 column (f) divided by line 13 column (f))	**15**	
16 Public Support Percentage for 2007 Schedule A, Part IV-A, line 27g	**16**	

Computation of Investment Income Percentage

17 Investment Income Percentage for **2008** (line 10c column (f) divided by line 13 column (f))	**17**	
18 Investment Income Percentage from **2007** Schedule A, Part IV-A, line 27h	**18**	

19a **33 1/3% Tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% Tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

20 **Private Foundation** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions ▶☐

Part IV **Supplemental Information.** Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide and any other additional information. (see instructions)

Facts and Circumstances Test

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SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
PACIFIC UNIVERSITY

Employer identification number
93-0386892

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate Contributions to (during year)		
3	Aggregate Grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? ☐ Yes ☐ No

Part II **Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)
☐ Preservation of an historically importantly land area
☐ Protection of natural habitat
☐ Preservation of certified historic structure
☐ Preservation of open space

2 Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff or volunteer hours devoted to monitoring, inspecting and enforcing easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ $

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $

(ii) Assets included in Form 990, Part X ▶ $

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $

b Assets included in Form 990, Part X ▶ $

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☐ Public exhibition
d ☐ Loan or exchange programs
b ☐ Scholarly research
e ☐ Other
c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Trust, Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain why in Part XIV and complete the following table

			Amount
c	Beginning balance	1c	
d	Additions during the year	1d	
e	Distributions during the year	1e	
f	Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

		(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a	Beginning of year balance	26,588,734				
b	Contributions	3,513,711				
c	Investment earnings or losses	-3,346,086				
d	Grants or scholarships					
e	Other expenditures for facilities and programs	1,185,400				
f	Administrative expenses					
g	End of year balance	25,570,959				

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶ 37 37 %

b Permanent endowment ▶ 56 87 %

c Term endowment ▶ 5 76 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

			Yes	No
	(i) unrelated organizations	3a(i)		
	(ii) related organizations	3a(ii)		
b	If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land	0	4,555,269		4,555,269
b Buildings	0	104,272,457	21,666,702	82,605,754
c Leasehold improvements				
d Equipment	0	14,622,987	11,338,340	3,284,647
e Other	0	9,102,035	3,141,586	5,960,449
Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ▶				96,406,119

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or cateory (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other REAL ESTATE	715,000	F
Other HEDGE FUNDS	6,405,879	F
Other PRIVATE EQUITY	465,328	F
Total. *(Column (b) should equal Form 990, Part X, col (B) line 12)*		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) should equal Form 990, Part X, col (B) line 13)*		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
DEPOSITS WITH BOND TRUSTEE	4,099,896
FUNDS HELD IN TRUST BY OTHERS	15,497,341
Total. *(Column (b) should equal Form 990, Part X, col.(B) line 15.)*	19,597,237

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of Liability	(b) Amount
Federal Income Taxes	
FACULTY CONTRACTS PAYABLE	2,318,342
REFUNDABLE DEPOSITS	536,698
CAPITAL LEASE OBLIGATION	995,511
ASSET RETIREMENT OBLIGATION	1,305,973
EMPLOYMENT BENEFITS	737,907
US GOVERNMENT GRANTS REFUNDABLE	6,940,953
Total. *(Column (b) should equal Form 990, Part X, col (B) line 25)*	12,835,384

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	94,656,141
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	94,027,277
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	628,864
4	Net unrealized gains (losses) on investments	4	-5,264,151
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	-463,368
9	Total adjustments (net) Add lines 4 - 8	9	-5,727,519
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	-5,098,655

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	82,886,268
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d	11,828,870		
e	Add lines **2a** through **2d**			2e	11,828,870
3	Subtract line **2e** from line **1**			3	71,057,398
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b	23,598,743		
c	Add lines **4a** and **4b**			4c	23,598,743
5	Total Revenue Add lines **3** and **4c.** (This should equal Form 990, Part I, line 12)			5	94,656,141

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	87,984,923
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Losses reported on Form 990, Part IX, line 25	2c			
d	Other (Describe in Part XIV)	2d	15,726,971		
e	Add lines **2a** through **2d**			2e	15,726,971
3	Subtract line **2e** from line **1**			3	72,257,952
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b	21,769,325		
c	Add lines **4a** and **4b**			4c	21,769,325
5	Total expenses Add lines **3** and **4c.** (This should equal Form 990, Part I, line 18)			5	94,027,277

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part XIV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

Identifier	Return Reference	Explanation
FIN 48		PACIFIC UNIVERSITY ADOPTED FIN 48 AS OF JULY 1, 2008 AND IT DID NOT HAVE A SIGNIFICANT IMPACT ON THE UNIVERSITY'S FINANCIAL STATEMENTS
OTHER REVENUE IN BOOKS NOT IN RETURN	SCHEDULE D, PART XII, LINE 2D	NET ASSETS RELEASED FROM RESTRICTION $7,025,692 LOSSES INCLUDED IN EXPENSES PER BOOKS $4,803,178 TOTAL $11,828,870
OTHER REVENUE IN RETURN NOT IN BOOKS	SCHEDULE D, PART XII, LINE 4B	UNREALIZED LOSSES PER BOOKS $1,501,090 PARTNERSHIP K-1 INCOME $ 328,328 INCOME INCLUDED AS EXPENSES PER BOOKS $21,769,325 TOTAL $23,598,743
OTHER EXPENSES IN BOOKS NOT IN RETURN	SCHEDULE D, PART XIII, LINE 2D	NET UNREALIZED GAINS $3,763,061 NET ASSETS RELEASED FROM RESTRICTION $7,025,692 ACTUARIAL ADJUSTMENTS $ 135,040 OTHER REVENUES INCLUDED IN EXPENSE PER BOOKS $4,803,178 TOTAL $15,726,971
OTHER EXPENSES IN RETURN NOT IN BOOKS	SCHEDULE D, PART XIII, LINE 4B	OTHER EXPENSES INCLUDED IN INCOME PER BOOKS $21,769,325

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

Attach to Form 990 or Form 990-EZ. To be completed by organizations that answer "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
PACIFIC UNIVERSITY

Employer identification number
93-0386892

			YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1	Yes	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2	Yes	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain	3	Yes	
	DUE TO THE SIZE OF THE SCHOOL, ITS GEOGRAPHICAL LOCATION, AND THE COMMUNITY IT SERVES, THE NON-DISCRIMINATION POLICY AND RACIAL COMPOSITION OF THE STUDENT BODY IS WELL-KNOWN TO ALL SEGMENTS OF THE GENERAL COMMUNITY SERVED AND IS PUBLISHED LOCALLY			
4	Does the organization maintain the following?			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	4a	Yes	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b	Yes	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c	Yes	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	4d	Yes	
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)			
5	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	5a		No
b	Admissions policies?	5b		No
c	Employment of faculty or administrative staff?	5c		No
d	Scholarships or other financial assistance?	5d		No
e	Educational policies?	5e		No
f	Use of facilities?	5f		No
g	Athletic programs?	5g		No
h	Other extracurricular activities?	5h		No
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)			
6a	Does the organization receive any financial aid or assistance from a governmental agency?	6a	Yes	
b	Has the organization's right to such aid ever been revoked or suspended?	6b		No
	If you answered "Yes" to either 6a or b, please explain using an attached statement			
7	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	7	Yes	

Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the U.S.

Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22. Attach to Form 990.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
PACIFIC UNIVERSITY

Employer identification number
93-0386892

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Use Part IV and Schedule I-1 if additional space is needed . . . ▶ ☐

1(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2 Enter total number of section 501(c)(3) and government organizations . . . ▶

3 Enter total number of other organizations . . . ▶

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
ACADEMIC AWARDS SCHOLARSHIPS	1379	13,999,187	0	N/A	N/A
ENDOWED SCHOLARSHIPS	164	847,478	0	N/A	N/A
RESTRICTED NAMED SCHOLARSHIPS	554	1,535,580	0	N/A	N/A
TUITION EXCHANGE WAIVERS	6	387,400	0	N/A	N/A
TUITION ACADEMIC WAIVERS	7	20,175	0	N/A	N/A

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

See Additional Data Table

Identifier	Return Reference	Explanation
MONITOR PROCESS	SCHEDULE I, PART 1, LINE 2	SEE STATEMENT O

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Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

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2008

Open to Public Inspection

Name of the organization
PACIFIC UNIVERSITY

Employer identification number
93-0386892

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First class or charter travel ☑ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax idemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e g , maid, chauffeur, chef)			
b	If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain	**1b**	Yes	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	**2**		No
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply ☐ Compensation committee ☑ Written employment contract ☑ Independent compensation consultant ☑ Compensation survey or study ☑ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a			
a	Receive a severance payment or change of control payment?	**4a**		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**		No
c	Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III	**4c**		No
	501(c)(3) and 501(c)(4) organizations only must complete lines 5-8.			
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**		No
b	Any related organization? If "Yes," to line 5a or 5b, describe in Part III	**5b**		No
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**		No
b	Any related organization? If "Yes," to line 6a or 6b, describe in Part III	**6b**		No
7	For persons listed in form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**		No
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		No

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
DR PHILLIP D CREIGHTON	(i)	329,500	104,999	40,620	15,500	27,139	517,758	450,120
	(ii)	0	0	0	0	0	0	0
JOHN MILLER	(i)	150,800	0	10,000	10,000	23,363	194,163	72,500
	(ii)	0	0	0	0	0	0	0
DARLENE MORGAN	(i)	168,000	0	0	10,000	22,728	200,728	143,310
	(ii)	0	0	0	0	0	0	0
JAMES SHEEDY	(i)	180,700	0	0	0	20,389	201,089	
	(ii)	0	0	0	0	0	0	0
PHILIP AKERS	(i)	167,418	0	6,000	20,000	24,480	217,898	
	(ii)	0	0	0	0	0	0	0
JENNIFER SMYTHE	(i)	166,750	0	0	0	24,374	191,124	
	(ii)	0	0	0	0	0	0	0
SUSAN STEIN	(i)	153,786	0	0	0	19,868	173,654	
	(ii)	0	0	0	0	0	0	0
SARA HOPKINS-POWELL	(i)	137,332	0	0	0	17,931	155,263	
	(ii)	0	0	0	0	0	0	0
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

Identifier	Return Reference	Explanation
HOUSING ALLOWANCE	SCHEDULE J, PART I, LINE 1A	THE UNIVERSITY PROVIDES HOUSING ALLOWANCE TO THE UNIVERSITY PERSIDENT THE AMOUNT IS TAXED AND IS INCLUDED IN THE PRESIDENT'S FORM W-2

Schedule K (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax Exempt Bonds

To be completed by organizations that answered "Yes" to Form 990, Part IV, line 24a.
Provide descriptions, explanations, and any additional information in Schedule O.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
PACIFIC UNIVERSITY

Employer identification number
93-0386892

Part I Bond Issues *(Required for 2008)*

	(a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date Issued	(e) Issue Price	(f) Description of Purpose	(g) Defeased Yes	(g) Defeased No	(h) On Behalf of Issuer Yes	(h) On Behalf of Issuer No
A	PACIFIC UNIVERSITY	93-0386892	345648CE7	08-01-2005	46,625,000	CONSTRUCT NEW HEALTH PROFESSIONS C		X		X

Part II Proceeds *(Optional for 2008)*

		A	B	C	D	E
1	Total Proceeds of Issue					
2	Gross Proceeds in Reserve Funds					
3	Proceeds in Refunding or Defeasance Escrows					
4	Other Unspent Proceeds					
5	Issuance Costs from Proceeds					
6	Working Capital Expenditures from Proceeds					
7	Capital Expenditures from Proceeds					
8	Year of Substantial Completion					

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No	E Yes	E No
9	Were the bonds issued as part of a current refunding issue?										
10	Were the bonds issued as part of an advance refunding issue?										
11	Has the final allocation of proceeds been made?										
12	Does the organization maintain adequate books and records to support the final allocation of proceeds?										

Part III Private Business Use *(Optional for 2008)*

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No	E Yes	E No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?										
2	Are there any lease arrangements with respect to the financed property which may result in private business use?										

Part III Private Business Use *(Continued)*

		A		B		C		D		E	
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts with respect to the financed property which may result in private business use?										
3b	Are there any research agreements with respect to the financed property which may result in private business use?										
3c	Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?										
4	Enter the percentage of financed property used in a private business use by entities other than a 501(c)(3) organization or a state or local government										
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another 501(c)(3) organization, or a state or local government										
6	Total of lines 4 and 5										
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?										

Part IV Arbitrage *(Optional for 2008)*

		A		B		C		D		E	
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
1	Has a Form 8038-T been filed wth respect to the bond issue?										
2	Is the bond issue a variable rate issue?										
3a	Has the organization or the government issuer identified a hedge with respect to the bond issue on its books and records?										
b	Name of provider										
c	Term of hedge										
4a	Were gross proceeds invested in a GIC?										
b	Name of provider										
c	Term of GIC										
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?										
5	Were any gross proceeds invested beyond an available temporary period?										
6	Did the bond issue qualify for an exception to rebate?										

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SCHEDULE O (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
PACIFIC UNIVERSITY

Employer identification number
93-0386892

Identifier	Return Reference	Explanation
REVIEW OF FORM 990	FORM 990, PART VI, LINE 11 A	ON MARCH 5, 2010, THE FINANCE COMMITTEE (A COMMITTEE OF BOARD OF TRUSTEES) WAS INFORMED THAT A DRAFT OF THE FORM 990 FOR FISCAL YEAR 2008-2009 WILL BE SENT TO EACH MEMBER OF THE BOARD BEFORE FILING FOR FUTURE YEARS, THE COMMITTEE WAS ASKED TO DELEGATE A BOARD COMMITTEE TO REVIEW THE FORM 990 THIS REVIEW PROCESS WILL TAKE PLACE BEFORE THE FORM 990 IS FILED AND WILL INCLUDE PARTIES FROM THE TAX FIRM INVOLVED, THE CONTROLLER, THE VP FOR FINANCE & ADMINISTRATION, AND OTHER UNIVERSITY PERSONNEL AFTER REVIEW, A COPY OF THE RETURN WILL BE PROVIDED TO EACH BOARD MEMBER, PREFERABLY BY EMAIL TRANSMISSION

Identifier	Return Reference	Explanation
ENFORCEMENT OF WRITTEN CONFLICT OF INTERERST POLICY	FORM 990, PART VI, SECTION B, LINE 12C	THE BOARD OF TRUSTEES CONFLICT OF INTEREST POLICY IS INCLUDED IN THE RESTATED BYLAWS WHICH GOVERN THE ACTIONS OF THE BOARD OF TRUSTEES OF PACIFIC UNIVERSITY TRUSTEES SHALL DISCLOSE TO THE BOARD ANY POSSIBLE CONFLICT OF INTEREST AT THE EARLIEST PRACTICAL TIME A TRUSTEE SHALL BE CONSIDERED TO HAVE A CONFLICT OF INTEREST IF (I) SUCH TRUSTEE HAS EXISTING OR POTENTIAL FINANCIAL OR OTHER INTERESTS WHICH IMPAIR OR MIGHT REASONABLY APPEAR TO IMPAIR SUCH MEMBER'S INDEPENDENT, UNBIASED JUDGMENT IN THE DISCHARGE OF SUCH TRUSTEE'S RESPONSIBILITIES TO THE UNIVERSITY, OR (II) SUCH TRUSTEE IS AWARE THAT A MEMBER OF HIS OR HER FAMILY, OR ANY ORGANIZATION IN WHICH SUCH TRUSTEE (OR MEMBER OF HIS OR HER FAMILY) IS AN OFFICER, DIRECTOR, EMPLOYEE, MEMBER, PARTNER, TRUSTEE OR CONTROLLING STOCKHOLDER, HAS SUCH EXISTING OR POTENTIAL FINANCIAL OR OTHER INTERESTS FOR THE PURPOSES OF THIS PROVISION, A FAMILY MEMBER IS DEFINED AS A SPOUSE, PARENT, SIBLING, CHILD AND ANY OTHER RELATIVE IF RESIDING IN THE SAME HOUSEHOLD AS THE TRUSTEE B) ALL TRUSTEES AND COMMITTEE MEMBERS SHALL REFRAIN FROM CONFLICTS OF INTERESTS, THE PERCEPTION OF CONFLICTS OF INTEREST AND REQUESTING SPECIAL FAVORS HOWEVER, IF CONFLICTS DO OCCUR, TRUSTEES AND COMMITTEE MEMBERS SHOULD DISCLOSE THEIR INTEREST DURING THE TRANSACTION OF BUSINESS AND ABSTAIN FROM VOTING ON ISSUES WHERE A CONFLICT IS PRESENT ANNUALLY, BOARD MEMBERS RECEIVE A COPY OF THE CONFLICT OF INTEREST STATEMENT AND ARE REQUIRED TO COMPLETE A DISCLOSURE STATEMENT THIS STATEMENT IS RETURNED TO THE OFFICE OF THE PRESIDENT AND KEPT ON FILE ADDITIONALLY, UPON DISCOVERY OF A POSSIBLE CONFLICT OF INTEREST OR AT ANY OTHER TIME REQUESTED BY THE COMMITTEE OF TRUSTEES, TRUSTEES MAY BE ASKED TO COMPLETE A CONFLICT OF INTEREST DISCLOSURE STATEMENT AND RETURN IT TO THE OFFICE OF THE PRESIDENT THE UNIVERSITY'S INSTITUTIONAL CONFLICT OF INTEREST POLICY FOR ALL EMPLOYEES REQUIRES EMPLOYEES TO DISCLOSE ANY ACTIVITY THAT MAY EXIST BETWEEN THEM AND THE UNIVERSITY A COPY OF THIS CONFLICT OF INTEREST POLICY IS DELIVERED ELECTRONICALLY TO EMPLOYEES ANNUALLY AND IS INCLUDED AMONG UNIVERSITY INSTITUTIONAL POLICIES POSTED IN THE HUMAN RESOURCES WEB PAGE ONLINE HTTP //WWW PACIFICU EDU/HR/POLICIES/INSTITUTIONALPOLICIES HTM#I56 THIS POLICY PROVIDES THAT A CONFLICT OF INTEREST EXISTS IF AN EMPLOYEE'S ACTIONS, ACTIVITIES, OR PRACTICES ON BEHALF OF THE UNIVERSITY EITHER (A) RESULT IN PREFERENTIAL TREATMENT OR AN IMPROPER GAIN OR ADVANTAGE TO THE EMPLOYEE, THE EMPLOYEE'S FAMILY OR BUSINESS ASSOCIATES, OR (B) HAS A DETRIMENTAL EFFECT ON THE UNIVERSITY'S INTERESTS A CONFLICT OF INTEREST MAY OCCUR WHEN AN EMPLOYEE FAILS TO EXERCISE DUE CARE, SKILL OR JUDGMENT ON BEHALF OF THE UNIVERSITY IN THE PERFORMANCE OF THE EMPLOYEE'S DUTIES BECAUSE OF AN INTEREST INCONSISTENT WITH THE MISSION GOALS OR WORK OF THE UNIVERSITY EMPLOYEES MUST PROVIDE FULL DISCLOSURE OF ALL FACTS AND CIRCUMSTANCES RELATED TO ANY TRANSACTION, CONTRACT OR ACTIVITY IN WHICH THEY ARE INVOLVED, OR MAY BECOME INVOLVED, THAT MIGHT DIRECTLY OR INDIRECTLY CREATE A CONFLICT OF INTEREST WITH THE UNIVERSITY DISCLOSURE SHOULD BE MADE TO THE EMPLOYEE'S IMMEDIATE SUPERVISOR WHO MUST REPORT THE MATTER TO THE VICE-PRESIDENT OF FINANCE AND ADMINISTRATION FAILURE TO DISCLOSE A CONFLICT OF INTEREST SUBJECTS THE EMPLOYEE TO DISCIPLINE UP TO AND INCLUDING TERMINATION OF EMPLOYMENT SECTION 4 10 OF THE UNIVERSITY HANDBOOK GOVERNS FACULTY CONFLICTS OF INTERESTS RELATED TO OUTSIDE CONSULTING OR PARTICIPATION IN COMMERCIAL OR GOVERNMENTAL ENTERPRISES THAT HAVE THE POTENTIAL FOR CREATING A CONFLICT OF INTEREST WITH UNIVERSITY OBLIGATIONS A CONFLICT OF INTEREST DISCLOSURE FORM MUST BE SUBMITTED ANNUALLY TO A DEPARTMENT CHAIR OR DIRECTOR AND TO THE COLLEGE DEAN BY FACULTY MEMBERS WITH APPOINTMENTS OF 0 5 FTE OR GREATER THE UNIVERSITY RECENTLY ADOPTED A CONSENSUAL RELATIONS POLICY WHICH PROHIBITS EMPLOYEES FROM EXERCISING AUTHORITY OR PROFESSIONAL INFLUENCE OR ACTING IN A SUPERVISORY CAPACITY OVER ANOTHER EMPLOYEE OR STUDENT WITH WHOM ONE HAS A CONSENSUAL INTIMATE, ROMANTIC OR SEXUAL RELATIONSHIP (ACTUAL OR POTENTIAL CONFLICT OF INTEREST) HTTP //WWW PACIFICU EDU/HR/POLICIES/INSTITUTIONALPOLICIES HTM#I56

Identifier	Return Reference	Explanation
COMPENSATION REVIEW PROCESS	FORM 990, PART VI, SECTION B, LINE 15	The Bylaws of Pacific University specifically state that the Board of Trustees is responsible to appoint the President and set appropriate conditions of employment which include compensation The Board shall establish the conditions of employment of other key institutional Officers who serve at the pleasure of the President (in consultation with the Board as may be appropriate) A committee of the Board comprised entirely of individuals who do not have a conflict of interest with respect to the compensation arrangement or property transaction will be authorized by the Board to review compensation data and other employment information appropriate for the position of the President In order to obtain competitive and relevant compensation data, the University contracted with an outside firm to conduct a benchmarking study This benchmarking study included relevant information about Pacific University and the responsibilities and role of the president Such information included a job description for the position, Pacific's compensation philosophy, goals, roles and responsibilities and other pertinent information In addition, the firm conducted a comprehensive survey of compensation packages of University Presidents that included 12 to 15 peer institutions The survey itself included requests of information on base compensation, bonuses, deferred compensation, and retirement programs and included various perquisites The firm monitored responses and analyzed the data and then prepared a report of the results This benchmarking report also included recommendations of the range of percentiles for compensation based on the peer group and included recommendations regarding the structure of the package This benchmarking study is obtained and relied heavily upon by members of the Executive Committee and a summary of the findings are reported in the committee minutes and shared with the Board of Trustees Once a potential president is selected, a special meeting of the Board of Trustees is then conducted to review the process and to vote in favor of electing the new president During this process minutes are taken and each trustee present must call out their vote and their vote is recorded in the minutes listing the individuals who elected in favor Then at the next regular Board of Trustees Meeting a motion is made and must be passed appointing the next president This is fully documented in the minutes of the meeting

Identifier	Return Reference	Explanation
PUBLIC DISCLOSURE	FORM 990, PART VI, SECTION C, LINE 19	GOVERNING DOCUMENTS AND PACIFIC UNIVERSITY'S ARTICLES OF INCORPORATION ARE OF RECORD IN THE OFFICE OF THE OREGON SECRETARY OF STATE CURRENT ARTICLES OF INCORPORATION AND BYLAWS FOR THE BOARD OF TRUSTEES ARE AVAILABLE FROM THE OFFICE OF THE PRESIDENT OF THE UNIVERSITY UPON REQUEST THE INSTITUTIONAL CONFLICT OF INTEREST POLICY AND THE CONSENSUAL RELATIONS POLICY ARE SITUATED ON THE INSTITUTION'S HUMAN RESOURCES WEBSITE AT HTTP //WWW PACIFICU EDU/HR/POLICIES/INSTITUTIONALPOLICIES HTM#I56 SECTION 4 10 OF THE UNIVERSITY HANDBOOK IS FOUND ONLINE AT HTTP //WWW PACIFICU EDU/POLICIES/DOCUMENTS/CHAPTER4REVISIONS2009-2010_000 PDF FINANCIAL STATEMENTS ARE AVAILABLE ON THE INSTITUTION'S BUSINESS OFFICE WEBSITE 2008-2009 FINANCIAL STATEMENTS ARE AVAILABLE AT HTTP //PACIFICU EDU/OFFICES/BO/STAFFFACULTY/INDEX CFM ALL OF THE DOCUMENTS ABOVE ARE ALSO AVAILABLE BY REQUEST

Identifier	Return Reference	Explanation
GRANT MONITORING PROCESS	SCHEDULE I, PART 1, LINE 2	PACIFIC UNIVERSITY AWARDS FEDERAL AND STATE AID ONLY TO US CITIZENS AND ELIGIBLE NON-CITIZENS ELIGIBLE NON-CITIZENS ARE DEFINED AS THOSE LIVING IN THE U S FOR "OTHER THAN A TEMPORARY PURPOSE", THEY CAN POSSES A VARIETY OF DOCUMENTS WHICH DEMONSTRATES THAT STATUS, INCLUDING I-551S, I-151S, AND I-94S WITH CERTAIN STAMPS APPLICANTS WHO FILE A FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA) HAVE THEIR FAFSA DATA MATCHED WITH DATA IN SEVERAL FEDERAL DATABASES, INCLUDING THE SOCIAL SECURITY ADMINISTRATION AND THE DEPARTMENT OF HOMELAND SECURITY WHEN THOSE DATABASE MATCHES ARE NOT SUCCESSFUL, WE OBTAIN DOCUMENTATION FROM THE APPLICANTS TO ENSURE THAT WE ARE AWARDING FEDERAL AND STATE AID ONLY TO ELIGIBLE RECIPIENTS THAT DOCUMENTATION BECOMES PART OF THEIR FINANCIAL AID FILES AND IS RETAINED FOR AT LEAST FIVE YEARS ELIGIBLE NON-CITIZENS MUST ALSO BE OREGON RESIDENTS TO RECEIVE STATE AID INSTITUTIONAL AID ONLY IS AWARDED TO CERTAIN INTERNATIONAL STUDENTS WHO ARE IN THE US SOLELY OR PRIMARILY TO PURSUE POSTSECONDARY EDUCATION ON AN ON-GOING BASIS, STAFF IN FINANCIAL AID AND BUSINESS OFFICE MONITORS THE ACTIVITY OF ALL AWARDING AND DISBURSEMENT ACTIVITY OF AWARDS AND LOANS ON A MONTHLY BASIS AT A MINIMUM ANY DIFFERENCES OR ANOMALIES ARE INVESTIGATED IMMEDIATELY AND, IF NEEDED, CORRECTED

Identifier	Return Reference	Explanation
SUBSTANTIVE BYLAW CHANGES	FORM 990, PART VI, LINE 4	ARTICLE 1 - GENERAL PROVISIONS Section 1 - The Corporation Added language to state the Corporation reserves the right to assume one or more business name as authorized under Oregon law ARTICLE 2 - MEMBERSHIP OF THE BOARD OF TRUSTEES Section 1 - Composition Added language that Trustee membership shall reflect suitable expertise and the University's commitment to diversity Clarified representative capacities of Faculty and Student members of the Board of Trustees respectively Section 2 - Nominations Added a nomination process for prospective Trustees and that the Committee on Trustees shall be the nominations committee Added that nominations of new Trustees shall be invited from the floor Section 3 - Election Added a statement about the process for the election of Trustees Section 5 -Term of Trusteeship Added statement that renewal of Trustee terms is subject to a review process prior to re-election Added statement that Trustees shall refrain from voting on their renewal of their respective terms Section 6 - Senior Trustees Clarified that Senior Trusteeship is no longer "for life " Senior Trustees may continue to serve in this capacity at the pleasure of the Board Section 7 - Honorary Trustees Clarified that Honorary Trustees serve at the pleasure of the Board Section 8 - Removal Addition of statement that Trustees may be removed with or without cause during an appointed term Changed the requirement for a removal of a Trustee from a vote by the Executive Committee to a vote by the full Board, a minimum of a two-thirds majority of the Trustees then holding office is required for removal ARTICLE 3 - OFFICERS Section 1 Updated section in alignment with the administrative structure of the University Added a process for the election of Board Officers and the CFO Added the position of Chair-Elect and process for the election of this position New language added states the Officers of the Corporation include the Officers of the Board of Trustees and the Administrative Officers of the University The Officers of the Board of Trustees shall consist of the Chair of the Board, the Vice Chair, and the Secretary The Administrative Officers of the University shall consist of the President of the University and five Vice Presidents - for Academic Affairs, for Finance and Administration, for University Relations, for Student Affairs, and for Information Services, and such other senior or assistant Officers as the Board may choose or as may be appropriate for the President to recommend for appointment by the Board The President, although not an Officer of the Board, is an Officer of the Corporation and is an ex-officio voting member of the Board of Trustees Added a process for the selection of the search committee during Presidential transitions, and clarified the process for the nomination of the President and election to the Board Added language that if the Chair, Vice Chair, Secretary, President, or Chief Financial Officer becomes vacant, the Board may fill such vacancy at a meeting of the Board Added language that the Vice Presidents for Academic Affairs, for University Relations, for Student Affairs and for Information Services shall be appointed or removed by the President in consultation with the Chair of the Board Section 6 - Vice Presidents New language added states the Vice President for Finance and Administration shall be the Chief Financial Officer of the Corporation and shall perform such duties as may be assigned by the President or the Board The Vice President for Finance and Administration shall be recommended for appointment or removal by the President and approved by the Board The Vice President for Finance and Administration shall not be a member of the Board of Trustees Section 9 Amended statement that Officers of the Corporation shall report to the Board as requested by the Board, instead of at least annually ARTICLE 4 - MEETINGS Section 1 - Quorum Added new language that a super-majority (a majority of Trustees then holding office) is required to establish committees that are authorized to exercise Board functions, to amend Bylaws, to dispose of assets outside the ordinary course of business and to take other actions that are restricted by law Clarified that there shall be no voting allowed by proxy (pursuant to Oregon law) Section 2 - Regular Meetings Added language to clarify that Executive Sessions shall exclude Faculty Trustees, Student Trustees, Senior Trustees and other guests unless they are invited by the Chair to attend ARTICLE 5 - COMMITTEES Section 2 - Membership Updated process for committee appointments such that the Chair of the Board has the responsibility of appointing chairs and members of all Board committees except for the Executive Committee and committees authorized to make Board-level decisions in which case a super-majority vote by the Board is required for the appointment (required by Oregon law) Clarified language that Senior and Honorary Trustees may vote in committees except for those authorized to make Board-level decisions Committee Chairs may, subject to any restrictions contained in the Bylaws, appoint non-Trustees to committees subject to the approval of the committee and the Board of Trustees, non-Trustee committee members have the authority to vote in committee Non-Trustee volunteers serving on committees and acting within the course and scope of their role with the University are covered by the Directors Liability Policy of the University so long as the committee does not make Board-level decisions Section 4 - The Executive Committee Members of the Executive Committee and other committees authorized to make Board-level decisions must be elected by the full Board Clarified the Executive Committee does not have the authority to elect, appoint or remove Trustees or fill vacancies on the Board or any of its committees, or amend the Articles or Bylaws of the Corporation and is prohibited from taking action on enumerated matters (governed by Oregon law) Amended language to state that the Committee Chairs and At-Large members of the Executive Committee shall be comprised of Independent Trustees Section 8 - The Academic Affairs Committee Clarifies that the Academic Affairs Committee includes two Faculty Trustees Section 10 - The Committee on Trustees Added language that the Committee on Trustees shall serve as the nominating committee for election of Trustees and Officers of the Board Section 11 - The Audit Committee Added language to limit membership to Independent Trustees and persons who have no conflict of interest with the University, those who are not employed by the University, and who have no professional, financial or personal ties to the University or its Officers Added the committee shall be responsible for oversight of the outside auditing firm ARTICLE 6 - MISCELLANEOUS PROVISIONS Section 4 - Indemnification Updated to state the liability of Officers and Trustees, and their indemnification, shall be as provided in the Corporation's Articles of Incorporation Section 5 - Conflict of Interest Added language that Trustees and committee members should disclose conflicts of interest during the transaction of business and abstain from voting on issues where a conflict is present Added language that Trustees shall complete a Conflict of Interest Disclosure Statement annually or at the request of the Committee on Trustees ARTICLE 7 - AMENDMENT OF BYLAWS Section 1 - Amendments Bylaws may be changed by a majority of all the Trustees holding office, rather than by a two-thirds vote of those present at a meeting

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Form **4797**

Department of the Treasury
Internal Revenue Service (99)

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

▶ **Attach to your tax return.** ▶ **See separate instructions.**

OMB No 1545-0184

2008

Attachment Sequence No **27**

Name(s) shown on return
PACIFIC UNIVERSITY

Identifying number
93-0386892

1	Enter the gross proceeds from sales or exchanges reported to you for 2008 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) .	1	

Part I **Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

(a) Description of property	**(b)** Date acquired (mo , day, yr)	**(c)** Date sold (mo , day, yr)	**(d)** Gross sales price	**(e)** Depreciation allowed or allowable since acquisition	**(f)** Cost or other basis, plus improvements and expense of sale	**(g) Gain or (loss)** Subtract (f) from the sum of (d) and (e)
2						

3	Gain, if any, from Form 4684, line 45	3	
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37	4	
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824	5	
6	Gain, if any, from line 32, from other than casualty or theft	6	0
7	Combine lines 2 through 6 Enter the gain or (loss) here and on the appropriate line as follows	7	0

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9 Skip lines 8, 9, 11, and 12 below

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9 If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below

8	Nonrecaptured net section 1231 losses from prior years (see instructions)	8	
9	Subtract line 8 from line 7 If zero or less, enter -0- If line 9 is zero, enter the gain from line 7 on line 12 below If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)	9	

Part II **Ordinary Gains and Losses** (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less)

11	Loss, if any, from line 7	11	( )
12	Gain, if any, from line 7, or amount from line 8, if applicable	12	
13	Gain, if any, from line 31	13	4,235
14	Net gain or (loss) from Form 4684, lines 37 and 44a	14	
15	Ordinary gain from installment sales from Form 6252, line 25 or 36	15	
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824	16	
17	Combine lines 10 through 16	17	4,235
18	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below For individual returns, complete lines a and b below		
a	If the loss on line 11 includes a loss from Form 4684, line 41, column (b)(ii), enter that part of the loss here Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23 Identify as from "Form 4797, line 18a " See instructions	18a	
b	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a Enter here and on Form 1040, line 14	18b	

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

19	(a) Description of section 1245, 1250, 1252, 1254, or 1255 property	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)
A	See Additional Data Table		
B			
C			
D			

NOTE Lines 20 through 29 for properties A through D will be displayed in the table immediately below, lines 20 through 29 for further properties will be displayed in repeating tables below this table, in groups of 4

	These columns relate to the properties on lines 19A through 19D ▶		Property A	Property B	Property C	Property D
20	Gross sales price (**Note:** *See line 1 before completing*)	20	See Add'l Data			
21	Cost or other basis plus expense of sale	21				
22	Depreciation (or depletion) allowed or allowable	22				
23	Adjusted basis Subtract line 22 from line 21	23				
24	Total gain Subtract line 23 from line 20	24				
25	**If section 1245 property:**					
a	Depreciation allowed or allowable from line 22	25a				
b	Enter the **smaller** of line 24 or 25a	25b				
26	**If section 1250 property:** If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291					
a	Additional depreciation after 1975 (see instructions)	26a				
b	Applicable percentage multiplied by the **smaller** of line 24 or line 26a (see instructions)	26b				
c	Subtract line 26a from line 24 If residential rental property **or** line 24 is not more than line 26a, skip lines 26d and 26e	26c				
d	Additional depreciation after 1969 and before 1976	26d				
e	Enter the **smaller** of line 26c or 26d	26e				
f	Sections 291 amount (corporations only)	26f				
g	Add lines 26b, 26e, and 26f	26g				
27	**If section 1252 property:** Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership)					
a	Soil, water, and land clearing expenses	27a				
b	Line 27a multiplied by applicable percentage (see instructions)	27b				
c	Enter the **smaller** of line 24 or 27b	27c				
28	**If section 1254 property:**					
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, and mining exploration costs (see instructions)	28a				
b	Enter the **smaller** of line 24 or 28a	28b				
29	**If section 1255 property:**					
a	Applicable percentage of payments excluded from income under section 126 (see instructions)	29a				
b	Enter the **smaller** of line 24 or 29a (see instructions)	29b				

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties Add property columns A through D, line 24	30	4,235
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b Enter here and on line 13	31	4,235
32	Subtract line 31 from line 30 Enter the portion from casualty or theft on Form 4684, line 39 Enter the portion from other than casualty or theft on Form 4797, line 6	32	0

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions)

			(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33		
34	Recomputed depreciation (see instructions)	34		
35	Recapture amount Subtract line 34 from line 33 See the instructions for where to report	35		

Additional Data

Software ID:
Software Version:
EIN: 93-0386892
Name: PACIFIC UNIVERSITY

Form 4797, Part III, Line 19 - Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255:

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo., day, yr.)	(c) Date sold(mo., day, yr.)
A SLIT LAMP	07-01-1986	03-09-2009
B FREQ TECH TESTER	02-01-2001	07-01-2008
C CORNEAL TOPOGRAPHER	05-14-2002	11-01-2008
D FREQ TECH TESTER 2	02-01-2001	03-09-2009
E VARIOUS PROPERTIES		

Form 4797, Part III, Lines 20 throught 29 - Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255:

These columns relate to the properties on lines 19A through 19D.		Property A	Property B	Property C	Property D
20 Gross sales price (**Note:** *See line 1 before completing*)	**20**	650	1,500	1,500	2,646
21 Cost or other basis plus expense of sale	**21**	5,250	4,602	16,000	4,602
22 Depreciation (or depletion) allowed or allowable	**22**	5,250	3,413	16,000	3,730
23 Adjusted basis Subtract line 22 from line 21	**23**		1,189		872
24 Total gain Subtract line 23 from line 20	**24**	650	311	1,500	1,774
25 If section 1245 property:					
a Depreciation allowed or allowable from line 22	**25a**	5,250	3,413	16,000	3,730
b Enter the **smaller** of line 24 or 25a	**25b**	650	311	1,500	1,774
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291					
a Additional depreciation after 1975 (see instructions)	**26a**				
b Applicable percentage multiplied by the **smaller** of line 24 or line 26a (see instructions)	**26b**				
c Subtract line 26a from line 24 If residential rental property **or** line 24 is not more than line 26a, skip lines 26d and 26e	**26c**				
d Additional depreciation after 1969 and before 1976	**26d**				
e Enter the smaller of line 26c or 26d	**26e**				
f Sections 291 amount (corporations only)	**26f**				
g Add lines 26b, 26e, and 26f	**26g**				
27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership)					
a Soil, water, and land clearing expenses	**27a**				
b Line 27a multiplied by applicable percentage (see instructions)	**27b**				
c Enter the **smaller** of line 24 or 27b	**27c**				
28 If section 1254 property:					
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, and mining exploration costs (see instructions)	**28a**				
b Enter the **smaller** of line 24 or 28a	**28b**				
29 If section 1255 property:					
a Applicable percentage of payments excluded from income under section 126 (see instructions)	**29a**				
b Enter the **smaller** of line 24 or 29a (see instructions)	**29b**				

These columns relate to the properties on lines 19A through 19D.		Property E	Property F	Property G	Property H
20 Gross sales price (**Note:** *See line 1 before completing*)	**20**				
21 Cost or other basis plus expense of sale	**21**	487,974			
22 Depreciation (or depletion) allowed or allowable	**22**	487,974			
23 Adjusted basis Subtract line 22 from line 21	**23**				
24 Total gain Subtract line 23 from line 20	**24**	0			
25 If section 1245 property:					
a Depreciation allowed or allowable from line 22	**25a**	487,974			
b Enter the **smaller** of line 24 or 25a	**25b**	0			
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291					
a Additional depreciation after 1975 (see instructions)	**26a**				
b Applicable percentage multiplied by the **smaller** of line 24 or line 26a (see instructions)	**26b**				
c Subtract line 26a from line 24 If residential rental property **or** line 24 is not more than line 26a, skip lines 26d and 26e	**26c**				
d Additional depreciation after 1969 and before 1976	**26d**				
e Enter the smaller of line 26c or 26d	**26e**				
f Sections 291 amount (corporations only)	**26f**				
g Add lines 26b, 26e, and 26f	**26g**				
27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership)					
a Soil, water, and land clearing expenses	**27a**				
b Line 27a multiplied by applicable percentage (see instructions)	**27b**				
c Enter the **smaller** of line 24 or 27b	**27c**				
28 If section 1254 property:					
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, and mining exploration costs (see instructions)	**28a**				
b Enter the **smaller** of line 24 or 28a	**28b**				
29 If section 1255 property:					
a Applicable percentage of payments excluded from income under section 126 (see instructions)	**29a**				
b Enter the **smaller** of line 24 or 29a (see instructions)	**29b**				

Additional Data

Software ID:
Software Version:
EIN: 93-0386892
Name: PACIFIC UNIVERSITY

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
PAULETTE LONG , TRUSTEE	1 0	X						0	0	0
DAVID W LOWE , TRUSTEE	1 0	X						0	0	0
KENNETH C MCGILL , TRUSTEE	1 0	X						0	0	0
RICHARD MILES , TRUSTEE	1 0	X						0	0	0
PAUL V PHILLIPS , TRUSTEE	1 0	X						0	0	0
IRENE PRICE , TRUSTEE	1 0	X						0	0	0
JOSEPH A RODRIGUEZ , TRUSTEE	1 0	X						0	0	0
TIM SCHAUERMANN , TRUSTEE	1 0	X						0	0	0
ENEDELIA SCHOFIELD , TRUSTEE	1 0	X						0	0	0
SHERRY H SMITH , TRUSTEE	1 0	X						0	0	0
WILLIAM H STOLLER , TRUSTEE	1 0	X						0	0	0
MILAN STOYANOV , TRUSTEE	1 0	X						0	0	0
TOMMY THAYER , TRUSTEE	1 0	X						0	0	0
SHEILA MANUS VORTMAN , TRUSTEE	1 0	X						0	0	0
DR PHILLIP D CREIGHTON , PRESIDENT/TRUSTEE	40 0	X		X				475,119	0	42,639
MICHAEL BURCH-PESSES , PROFESSOR/TRUSTEE	40 0	X						65,905	0	14,050
SCOTT COOPER , PROFESSOR/TRUSTEE	40 0	X						93,598	0	14,249
KRISTEN CROXFORD , STUDENT/TRUSTEE	1 0	X						1,917	0	0
J RENEE ANDERSON , STUDENT/TRUSTEE	1 0	X						3,945	0	0
DR JAMES H BERGLUND , TRUSTEE	1 0	X						0	0	0
GEORGE W BURLINGHAM , TRUSTEE	1 0	X						0	0	0
MINDY CAMERON , TRUSTEE	1 0	X						0	0	0
MANUEL CASTANEDA , TRUSTEE	1 0	X						0	0	0
ELEANORE A CHONG , TRUSTEE	1 0	X						0	0	0
PATRICK CH CLARK , TRUSTEE	1 0	X						0	0	0
BRIAN B DOHERTY , TRUSTEE	1 0	X						0	0	0
MARK FRANDSEN , TRUSTEE	1 0	X						0	0	0
REBECCA GRAHAM , TRUSTEE	1 0	X						0	0	0
RONALD L GREENMAN , TRUSTEE	1 0	X						0	0	0
DAVID C HAMILL , TRUSTEE	1 0	X						0	0	0

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
RICHARD E HANSON , TRUSTEE	1 0	X						0	0	0
LAWRENCE W HARRIS III , TRUSTEE	1 0	X						0	0	0
MICHAEL E HENNINGSEN JR , TRUSTEE	1 0	X						0	0	0
DR YVONNE KATZ , TRUSTEE	1 0	X						0	0	0
JOHN G KING , TRUSTEE	1 0	X						0	0	0
DR ERIC KNUTSON , TRUSTEE	1 0	X						0	0	0
KIM W LEDBETTER , TRUSTEE	1 0	X						0	0	0
KENNETH LEWIS , TRUSTEE	1 0	X						0	0	0
JOHN MILLER , VP ACADEMIC AFFAIRS	40 0			X				160,800	0	33,363
DARLENE MORGAN , VP FINANCE & ADMINISTRATION	40 0			X				168,000	0	32,728
JAMES SHEEDY , DIR OF OPTOMETRIC RESEARCH	40 0					X		180,700	0	20,389
PHILIP AKERS , VP UNIVERSITY RELATIONS	40 0					X		173,418	0	44,480
JENNIFER SMYTHE , DEAN OPTOMETRY	40 0					X		166,750	0	24,374
SUSAN STEIN , DEAN PHARMACY	40 0					X		153,786	0	19,868
SARA HOPKINS-POWELL , EXECUTIVE DEAN/VICE PROVOST	40 0					X		137,332	0	17,931

Form 990, Part III, Line 1 - Briefly describe the organization's mission:

PACIFIC UNIVERSITY HAD ITS ORIGIN IN A MEETING OF THE ASSOCIATION OF CONGREGATIONAL AND PRESBYTERIAN BRETHREN HELD AT OREGON CITY, OREGON, ON SEPTEMBER 21, 1848 FOR THE PURPOSE OF ESTABLISHING A SEMINARY OF LEARNING FOR THE INSTRUCTION OF PERSONS OF BOTH SEXES IN SCIENCE AND LITERATURE. PACIFIC UNIVERSITY IS ONE OF THE OLDEST CHARTERED INSTITUTIONS OF HIGHER EDUCATION IN THE WEST. ITS HISTORICAL AND GROWING TIES TO COLLEGES AND BUSINESSES IN EAST ASIA, ESPECIALLY JAPAN, ENSURE ITS CONTINUING POSITION AS A PIONEERING INSTITUTION INTO THE 21ST CENTURY. PACIFIC UNIVERSITY'S PRIMARY EXEMPT PURPOSE IS PROVIDING EDUCATIONAL SERVICES TO ATTENDING STUDENTS.