Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**Note:** *The foundation may be able to use a copy of this return to satisfy state reporting requirements*

OMB No 1545 0052

**2008**

**For calendar year 2008, or tax year beginning** 7/01 **, 2008, and ending** 6/30 , 2009

**G** Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions

V&S Foundation, Inc.
17700 Cliffbourne Lane
Rockville, MD 20855

**A** Employer identification number 80-0160777

**B** Telephone number (see the instructions)

**C** If exemption application is pending, check here ►☐

**D** 1 Foreign organizations, check here ►☐

2 Foreign organizations meeting the 85% test, check here and attach computation ►☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ►☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►☐

**H** Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ►$ 3,467,492.

**J** Accounting method ☐ Cash [X] Accrual ☐ Other (specify)
*(Part I, column (d) must be on cash basis )*

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions) )*

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| REVENUE | 1 Contributions, gifts, grants, etc, received (att sch) | | | | |
| | 2 Ck ► [X] if the foundn is not req to att Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 51,576. | 51,576. | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain/(loss) from sale of assets not on line 10 | -1,026,429. | Statement 1 | | |
| | b Gross sales price for all assets on line 6a 1,286,741. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 0. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit/(loss) (att sch) | | | | |
| | 11 Other income (attach schedule) | | | | |
| | 12 **Total.** Add lines 1 through 11 | -974,853. | 51,576. | 0. | |
| OPERATING AND ADMINISTRATIVE EXPENSES | 13 Compensation of officers, directors, trustees, etc | 42,500. | 10,625. | | |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule) See St 2 | 798. | | | |
| | b Accounting fees (attach sch) | | | | |
| | c Other prof fees (attach sch) | | | | |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) See Stmt 3 | 599. | 210. | | |
| | 19 Depreciation (attach sch) and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | 360. | | | |
| | 22 Printing and publications | 250. | | | |
| | 23 Other expenses (attach schedule) See Statement 4 | 16,929. | 14,595. | | 2,100. |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 61,436. | 25,430. | | 2,100. |
| | 25 Contributions, gifts, grants paid Part XV | 318,185. | | | 318,185. |
| | 26 **Total expenses and disbursements.** Add lines 24 and 25 | 379,621. | 25,430. | 0. | 320,285. |
| | 27 Subtract line 26 from line 12: | | | | |
| | a **Excess of revenue over expenses and disbursements** | -1,354,474. | | | |
| | b Net investment income (if negative enter -0-) | | 26,146. | | |
| | c Adjusted net income (if negative, enter -0-) | | | 0. | |

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| Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|
| **ASSETS** | | | |
| 1 Cash – non-interest-bearing | | | |
| 2 Savings and temporary cash investments | 483,764. | 139,579. | 139,579. |
| 3 Accounts receivable ► | | | |
| Less allowance for doubtful accounts ► | | | |
| 4 Pledges receivable ► | | | |
| Less allowance for doubtful accounts ► | | | |
| 5 Grants receivable | | | |
| 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) | | | |
| 7 Other notes and loans receivable (attach sch) ► | | | |
| Less allowance for doubtful accounts ► | | | |
| 8 Inventories for sale or use | | | |
| 9 Prepaid expenses and deferred charges | | | |
| 10a Investments – U S and state government obligations (attach schedule) | | | |
| b Investments – corporate stock (attach schedule) Statement 5 | 4,338,202. | 3,327,913. | 3,327,913. |
| c Investments – corporate bonds (attach schedule) | | | |
| 11 Investments – land, buildings, and equipment basis ► | | | |
| Less accumulated depreciation (attach schedule) ► | | | |
| 12 Investments – mortgage loans | | | |
| 13 Investments – other (attach schedule) | | | |
| 14 Land, buildings, and equipment basis ► | | | |
| Less accumulated depreciation (attach schedule) ► | | | |
| 15 Other assets (describe ► ) | | | |
| 16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I) | 4,821,966. | 3,467,492. | 3,467,492. |
| **LIABILITIES** | | | |
| 17 Accounts payable and accrued expenses | | | |
| 18 Grants payable | | | |
| 19 Deferred revenue | | | |
| 20 Loans from officers, directors, trustees, & other disqualified persons | | | |
| 21 Mortgages and other notes payable (attach schedule) | | | |
| 22 Other liabilities (describe ► ) | | | |
| 23 **Total liabilities** (add lines 17 through 22) | 0. | 0. | |
| **NET ASSETS OR FUND BALANCES** | | | |
| **Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ► [X] | | | |
| 24 Unrestricted | 4,821,966. | 3,467,492. | |
| 25 Temporarily restricted | | | |
| 26 Permanently restricted | | | |
| **Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.** ► [ ] | | | |
| 27 Capital stock, trust principal, or current funds | | | |
| 28 Paid-in or capital surplus, or land, building, and equipment fund | | | |
| 29 Retained earnings, accumulated income, endowment, or other funds | | | |
| 30 **Total net assets or fund balances** (see the instructions) | 4,821,966. | 3,467,492. | |
| 31 **Total liabilities and net assets/fund balances** (see the instructions) | 4,821,966. | 3,467,492. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|---|
| 1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 4,821,966. |
| 2 Enter amount from Part I, line 27a | 2 | -1,354,474. |
| 3 Other increases not included in line 2 (itemize) ► | 3 | |
| 4 Add lines 1, 2, and 3 | 4 | 3,467,492. |
| 5 Decreases not included in line 2 (itemize) ► | 5 | |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 | 6 | 3,467,492. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company) | (b) How acquired P — Purchase D — Donation | (c) Date acquired (month, day, year) | (d) Date sold (month, day, year) |
|---|---|---|---|---|
| 1a | See Attached - Short Term | P | Various | Various |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 1,286,741. | | 1,760,791. | -474,050. |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) Fair Market Value as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of column (i) over column (j), if any | (l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h)) |
|---|---|---|---|---|
| a | | | | -474,050. |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 | 2 | -474,050. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 | 3 | 0. |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (column (b) divided by column (c)) |
|---|---|---|---|
| 2007 | 26,050. | 6,509,311. | 0.004002 |
| 2006 | | | |
| 2005 | | | |
| 2004 | | | |
| 2003 | | | |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | 0.004002 |
| 3 | Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.004002 |
| 4 | Enter the net value of noncharitable-use assets for 2008 from Part X, line 5 | 4 | 3,742,622. |
| 5 | Multiply line 4 by line 3 | 5 | 14,978. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 261. |
| 7 | Add lines 5 and 6 | 7 | 15,239. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 320,285. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

| | | | |
|---|---|---|---|
| 1 a | Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1<br>Date of ruling letter. ________ (attach copy of ruling letter if necessary – see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b | 1 | 261. |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | 0. |
| 3 | Add lines 1 and 2 | 3 | 261. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | 0. |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 261. |
| 6 | Credits/Payments: | | |
| a | 2008 estimated tax pmts and 2007 overpayment credited to 2008 — 6a | | |
| b | Exempt foreign organizations – tax withheld at source — 6b | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c 1,000. | | |
| d | Backup withholding erroneously withheld — 6d | | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | 1,000. |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ► | 9 | 0. |
| 10 | **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ► | 10 | 739. |
| 11 | Enter the amount of line 10 to be **Credited to 2009 estimated tax** ► 739. **Refunded** ► | 11 | 0. |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1 a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? | 1b | | X |
| | *If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.<br>**(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0. | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0. | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If 'Yes,' attach a detailed description of the activities* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If 'Yes,' has it filed a tax return on **Form 990-T** for this year? | 4b | N/A | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If 'Yes,' attach the statement required by General Instruction T.* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see the instructions) ►<br>N/A | | | |
| b | If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses* | 10 | | X |

## Part VII-A Statements Regarding Activities *Continued*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ► N/A

14 The books are in care of ► SRS Consulting, LLC Telephone no ►

Located at ► 17700 Cliffbourne Lane Rockville MD ZIP + 4 ► 20855

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here N/A ► ☐
and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.**

| | | | | Yes | No |
|---|---|---|---|---|---|
| 1 a | During the year did the foundation (either directly or indirectly) | | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | ☒ Yes ☐ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) | ☐ Yes ☒ No | | | |
| b | If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? | | 1 b | | X |
| | Organizations relying on a current notice regarding disaster assistance check here | ► ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? | | 1 c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | | |
| a | At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? | ☐ Yes ☒ No | | | |
| | If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ | | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see the instructions ) | | 2b | N/A | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ | | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | ☐ Yes ☒ No | | | |
| b | If 'Yes,' did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008 )* | | 3b | N/A | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? | | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

*If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

*If you answered 'Yes' to 6b, also file Form 8870*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| Amanda C. Viragh<br>15722 Edwards Ferry Road<br>Poolesville, MD 20837 | President<br>5.00 | 0. | 0. | 0. |
| Stephanie R. Saturni<br>17700 Cliffbourne Lane<br>Rockville, MD 20855 | CEO<br>15.00 | 42,500. | 0. | 0. |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'**

| (a) Name and address of each employee paid more than $50,000 | (b) Title and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| None | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ► 0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| None | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ► | | 0 |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments See instructions<br>3 | |
| **Total.** Add lines 1 through 3 ► | 0. |

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | |
|---|---|---|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes<br>a Average monthly fair market value of securities | 1a | 3,488,070. |
| b Average of monthly cash balances | 1b | 311,546. |
| c Fair market value of all other assets (see instructions) | 1c | |
| d Total (add lines 1a, b, and c) | 1d | 3,799,616. |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e 0. | | |
| 2 Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 Subtract line 2 from line 1d | 3 | 3,799,616. |
| 4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions) | 4 | 56,994. |
| 5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 3,742,622. |
| 6 **Minimum investment return.** Enter 5% of line 5 | 6 | 187,131. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

| | | |
|---|---|---|
| 1 Minimum investment return from Part X, line 6 | 1 | 187,131. |
| 2a Tax on investment income for 2008 from Part VI, line 5 — 2a 261. | | |
| b Income tax for 2008 (This does not include the tax from Part VI ) — 2b | | |
| c Add lines 2a and 2b | 2c | 261. |
| 3 Distributable amount before adjustments Subtract line 2c from line 1 | 3 | 186,870. |
| 4 Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 Add lines 3 and 4 | 5 | 186,870. |
| 6 Deduction from distributable amount (see instructions) | 6 | |
| 7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | 7 | 186,870. |

## Part XII Qualifying Distributions (see instructions)

| | | |
|---|---|---|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.<br>a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26 | 1a | 320,285. |
| b Program-related investments — total from Part IX-B | 1b | |
| 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes | 2 | |
| 3 Amounts set aside for specific charitable projects that satisfy the:<br>a Suitability test (prior IRS approval required) | 3a | |
| b Cash distribution test (attach the required schedule) | 3b | |
| 4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 320,285. |
| 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | 261. |
| 6 **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 320,024. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2007 | (c) 2007 | (d) 2008 |
|---|---|---|---|---|
| 1 Distributable amount for 2008 from Part XI, line 7 | | | | 186,870. |
| 2 Undistributed income, if any, as of the end of 2007 | | | | |
| a Enter amount for 2007 only | | | 67,822. | |
| b Total for prior years. 20___, 20___, 20___ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2008: | | | | |
| a From 2003 | | | | |
| b From 2004 | | | | |
| c From 2005 | | | | |
| d From 2006 | | | | |
| e From 2007 | | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2008 from Part XII, line 4 ► $ 320,285. | | | | |
| a Applied to 2007, but not more than line 2a | | | 67,822. | |
| b Applied to undistributed income of prior years (Election required — see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required — see instructions) | 0. | | | |
| d Applied to 2008 distributable amount | | | | 186,870. |
| e Remaining amount distributed out of corpus | 65,593. | | | |
| 5 Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | 0. | | | 0. |
| **6 Enter the net total of each column as indicated below:** | | | | |
| a Corpus. Add lines 3f, 4c, and 4e Subtract line 5 | 65,593. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b Taxable amount — see instructions | | 0. | | |
| e Undistributed income for 2007 Subtract line 4a from line 2a. Taxable amount — see instructions | | | 0. | |
| f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions) | 0. | | | |
| **9 Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a | 65,593. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2004 | | | | |
| b Excess from 2005 | | | | |
| c Excess from 2006 | | | | |
| d Excess from 2007 | | | | |
| e Excess from 2008 65,593. | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2008 | (b) 2007 | (c) 2006 | (d) 2005 | (e) Total |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a 'Assets' alternative test – enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c 'Support' alternative test – enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| See Statement 6 | | | | |
| **Total** | | | ► 3a | 318,185. |
| **b** *Approved for future payment* | | | | |
| **Total** | | | ► 3b | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | Excluded by section 512, 513, or 514 | | |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | (e) Related or exempt function income (see the instructions) |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 51,576. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | -1,026,429. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | | | -974,853. | |

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -974,853.

(See worksheet in the instructions for line 13 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions ) |
|---|---|
| N/A | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | Yes | No |
|---|---|---|---|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a Transfers from the reporting foundation to a noncharitable exempt organization of. | | | |
| (1) Cash | 1 a (1) | | X |
| (2) Other assets | 1 a (2) | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1 b (1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1 b (2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1 b (3) | | X |
| (4) Reimbursement arrangements | 1 b (4) | | X |
| (5) Loans or loan guarantees | 1 b (5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1 b (6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1 c | | X |

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| N/A | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

► Stephanie K. Saturni | 5/17/10 | ► CEO

Signature of officer or trustee | Date | Title

| Paid Preparer's Use Only | | | |
|---|---|---|---|
| Preparer's signature ► | Date 5-17-10 | Check if self-employed ► ☐ | Preparer's Identifying number (See Signature in the instrs) N/A |
| Firm's name (or yours if self-employed), address, and ZIP code ► | Young, Brophy & Dunnan, P.C. 10211 Wincopin Circle, Suite 450 Columbia, MD 21044 | EIN ► N/A | Phone no ► (443) 276-7000 |



TEEA0503L 01/02/09

**Statement 1**
**Form 990-PF, Part I, Line 6a**
**Net Gain (Loss) from Noninventory Sales Per Books**
**Assets Not Included in Part IV**

| | |
|---|---|
| Description: | Unrealized gains/losses |
| Date Acquired: | Various |
| How Acquired: | Purchase |
| Date Sold: | 6/30/2009 |
| To Whom Sold: | |
| Gross Sales Price: | 0. |
| Cost or Other Basis: | 552,379. |
| Basis Method: | Cost |
| Depreciation: | 0. |

Gain (Loss) -552,379.

Total $ -552,379.

**Statement 2**
**Form 990-PF, Part I, Line 16a**
**Legal Fees**

| | (a) Expenses Per Books | (b) Net Investment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|---|---|---|---|---|
| Legal | $ 798. | | | |
| Total | $ 798. | $ 0. | $ 0. | $ 0. |

**Statement 3**
**Form 990-PF, Part I, Line 18**
**Taxes**

| | (a) Expenses per Books | (b) Net Investment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|---|---|---|---|---|
| Federal Tax | $ 389. | | | |
| Foreign Tax | 210. | $ 210. | | |
| Total | $ 599. | $ 210. | $ 0. | $ 0. |

**Statement 4**
**Form 990-PF, Part I, Line 23**
**Other Expenses**

| | (a) Expenses per Books | (b) Net Investment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|---|---|---|---|---|
| Business registration fees | $ 129. | | | |
| Computer maintenance | 105. | | | |
| Guidestar research service | 2,100. | | | $ 2,100. |
| Investment advisory fees | 14,595. | $ 14,595. | | |
| Total | $ 16,929. | $ 14,595. | $ 0. | $ 2,100. |

**Statement 5**
**Form 990-PF, Part II, Line 10b**
**Investments - Corporate Stocks**

| Corporate Stocks | Valuation Method | Book Value | Fair Market Value |
|---|---|---|---|
| UBS investment accounts | Mkt Val | $ 3,327,913. | $ 3,327,913. |
| | Total | $ 3,327,913. | $ 3,327,913. |

**Statement 6**
**Form 990-PF, Part XV, Line 3a**
**Recipient Paid During the Year**

| Name and Address | Donee Relationship | Foundation Status | Purpose of Grant | Amount |
|---|---|---|---|---|
| The 19th Street Baptist Church -Wash DC<br>4606 16th Street<br>Washington , DC 20011 | N/A | Public | Orphan Ministry | $ 5,000. |
| Angie's Spa, Inc.<br>414 Albemarle Road, Suit 6A<br>Brooklyn, NY 11218 | N/A | Public | Spa Treatment for Cancer Patients | 1,500. |
| Susan G Komen Breast Cancer Foundation<br>P.O. Box 17371<br>Memphis, TN 38120 | N/A | Public | Breast Cancer 3 Day Walk | 2,500. |
| Capital Area Food Bank<br>645 Taylor Street, NE<br>Washington , DC 20017 | N/A | Public | Thanksgiving Food Drive | 500. |
| ChildFund International<br>P.O. Box 26484<br>Richmond, VA 23261 | N/A | Public | Christmas Outreach | 1,000. |
| Church of the Redeemer<br>19425 Woodfield Road<br>Gaithersburg, MD 20879 | N/A | Public | Thanksgiving & Christmas Outreach | 5,000. |
| Cross International, Inc.<br>600 SW Third Street Suite 2201<br>Pompano Beach, FL 33060 | N/A | Public | Thanksgiving & Christmas Outreach | 3,000. |
| Double Portion Ministries<br>1177 Laurelwood Road<br>Santa Clara, CA 95054 | N/A | Public | Orphan Ministry | 2,500. |
| Family Shelter<br>P.O. Box 7781<br>Columbia, SC 29202 | N/A | Public | Christmas Outreach | 500. |

**Statement 6 (continued)**
**Form 990-PF, Part XV, Line 3a**
**Recipient Paid During the Year**

| Name and Address | Donee Relationship | Foundation Status | Purpose of Grant | Amount |
|---|---|---|---|---|
| Food For the Poor, inc.<br>6401 Lyons Road<br>Coconut Creek, FL 33073 | N/A | Public | Thanksgiving & Christmas Outreach | $ 4,998. |
| Friends of Wells-Robertson House<br>31 S Summit Avenue<br>Gaithersburg, MD 20877 | N/A | Public | Denim & Diamonds Gala sponsorship | 10,245. |
| Heart of the Marine Foundation<br>P.O. Box 1732<br>El Grove Vlg, IL 60009 | N/A | Public | Wounded Soldiers Program | 14,000. |
| Jamii International Outreach Ministries<br>9002 Linton Street<br>Silver Spring, MD 20901 | N/A | Public | Orphan Ministry | 45,000. |
| Juvenile Diabetes Research Foundation<br>120 Wall Street, 19th Floor<br>New York, NY 10005 | N/A | Public | Katie's Cure Walk | 5,000. |
| Kidsave International, Inc.<br>100 Corporate Pointe Suite 380<br>Culver City, CA 90230 | N/A | Public | Foster Care and Orphan Ministry | 112,692. |
| Marines Helping Marines<br>P.O. Box 141<br>Westminster, MD 21158 | N/A | Public | Wounded Soldier Program | 2,100. |
| Maryland Foster Youth Resource Center<br>P.O. Box 501<br>Savage, MD 20763 | N/A | Public | Foster Care Outreach and Programs | 15,000. |
| Mi Refugio<br>4908 Jasmine Drive<br>Rockville, MD 20853 | N/A | Public | Purchase of Bus for Orphans to attend School | 10,000. |
| Bethesda Soccer Club<br>P.O. Box 34225<br>Bethesda, MD 20827 | N/A | Public | Fundraiser for Scholarships for Kids to play Soccer | 1,400. |
| Rescue Program, Inc.<br>3578 Sylvan Lane<br>Elicott City, MD 21043 | N/A | Public | Orphan Ministry | 15,500. |

**Statement 6 (continued)**
**Form 990-PF, Part XV, Line 3a**
**Recipient Paid During the Year**

| Name and Address | Donee Relationship | Foundation Status | Purpose of Grant | Amount |
|---|---|---|---|---|
| Super Leaders Inc.<br>2127 G Street, NW #303<br>Washington , DC 20052 | N/A | Public | Programs working with inner city kids. | $ 50,000. |
| Whalers Creation, Inc.<br>P.O. Box 56406<br>Washington , DC 20040 | N/A | Public | Foster Care Fundraiser | 750. |
| Special Olympics<br>1133 19th Street, NW<br>Washington, DC 20036 | N/A | Public | Polar Bear Plunge | 10,000. |
| | | | Total | $ 318,185. |

V & S Foundation, Inc.
Schedule D Attachment
UBS Account Summary - Short Term

| Account # | Proceeds | Cost | Gain/Loss |
|---|---|---|---|
| 592-01184 | 87,076.73 | 100,142.69 | (13,065.96) |
| 592-01184 | 37,269.43 | 41,114.19 | (3,844.76) |
| 592-01184 | 82,883.50 | 98,292.68 | (15,409.18) |
| 592-01184 | 31,203.95 | 43,475.89 | (12,271.94) |
| 832-01477 | 11,720.94 | 25,319.80 | (13,598.86) |
| 832-01477 | 94,931.67 | 122,514.86 | (27,583.19) |
| 832-01478 | 9,254.50 | 11,154.90 | (1,900.40) |
| 832-01478 | 10,067.16 | 14,515.04 | (4,447.88) |
| 832-01478 | 13,718.49 | 29,961.52 | (16,243.03) |
| 832-01478 | 352.27 | 5,073.37 | (4,721.10) |
| Y1 06944 | 187,413.76 | 198,844.84 | (11,431.08) |
| Y1 06946 | 208,862.09 | 379,316.59 | (170,454.50) |
| Y1 06950 | 96,795.17 | 163,232.76 | (66,437.59) |
| Y1 06948 | 141,783.79 | 207,165.54 | (65,381.75) |
| Y1 06948 | 27,221.46 | 35,289.65 | (8,068.19) |
| Y1 06948 | 25,446.95 | 30,661.55 | (5,214.60) |
| Y1 06948 | 34,018.02 | 38,323.95 | (4,305.93) |
| Y1 06948 | 63,653.36 | 73,313.10 | (9,659.74) |
| Y1 06948 | 81,270.95 | 98,134.17 | (16,863.22) |
| Y1 06948 | 41,796.40 | 44,943.48 | (3,147.08) |
| Schedule D Total | 1,286,740.59 | 1,760,790.57 | (474,049.98) |

## REALIZED GAINS AND LOSSES

*Cash-in-lieu transactions are not included in this figure. This may cause the value of your realized gains or losses to differ from the value of your gross proceeds or your total amount sold or redeemed. Realized gain/loss is calculated using adjusted unit cost on a settlement date basis. Please consult your tax advisor to determine if your situation requires that you use unit cost for your realized gain/loss.*

*Gain/Loss information excludes cash, cash equivalents, and other, and commodity & commodities equivalents, and CDO holdings.*

### US Dollar (USD)

| | Opening transaction / Closing transaction | Quantity | Original Unit cost | Total cost | Price | Gross proceeds | Amortization / Accretion | Days held | Realized gain/loss Short-term | Long-term |
|---|---|---|---|---|---|---|---|---|---|---|
| ADOBE SYSTEMS INC | 30 May 2008<br>11 Jul 2008 | 85 | $ 41.47 | $ 3,525.65 | $ 39.26 | $ 3,337 65 | | 42 | -$ 188 00 | |
| APPLIED MATERIALS INC | 30 May 2008<br>11 Jul 2008 | 300 | 19.26 | 5,780.58 | 18.93 | 5,681.96 | | 42 | - 98 62 | |
| BAXTER INTERNATIONAL INC | 30 May 2008<br>14 Jul 2008 | 55 | 59.67 | 3,282 30 | 65.69 | 3,613.49 | | 45 | 331 19 | |
| ***CANADIAN NATURAL RESOURCES | 30 May 2008<br>14 Jul 2008 | 40 | 99.41 | 3,976.44 | 89.67 | 3,587.17 | | 45 | - 389 27 | |
| CITRIX SYSTEMS INC | 30 May 2008<br>02 Jul 2008 | 50 | 33.75 | 1,687.91 | 29.75 | 1,487.59 | | 33 | - 200.32 | |
| CITRIX SYSTEMS INC | 30 May 2008<br>08 Jul 2008 | 60 | 33.75 | 2,025.49 | 29.38 | 1,762.80 | | 39 | - 262.69 | |
| CITRIX SYSTEMS INC | 30 May 2008<br>11 Jul 2008 | 85 | 33.75 | 2,869 45 | 28.33 | 2,408.85 | | 42 | - 460.60 | |
| EMC CORP-MASS | 30 May 2008<br>28 Jul 2008 | 540 | 17 10 | 9,238 64 | 14.16 | 7,650.18 | | 59 | - 1,588.46 | |
| EATON CORP | 03 Jun 2008<br>17 Jul 2008 | 25 | 93.95 | 2,348.80 | 79.90 | 1,997.73 | | 44 | - 351.07 | |
| EMERSON ELECTRIC CO | 30 May 2008<br>01 Jul 2008 | 150 | 56.36 | 8,455.23 | 49.13 | 7,369.57 | | 32 | - 1,085.66 | |
| JPMORGAN CHASE & CO | 30 May 2008<br>11 Jul 2008 | 220 | 42 70 | 9,395.80 | 34.08 | 7,498.94 | | 42 | - 1,896.86 | |
| KROGER CO | 30 May 2008<br>29 Jul 2008 | 65 | 27.22 | 1,769.83 | 27.75 | 1,803.99 | | 60 | 34.16 | |
| MONSANTO CO | 30 May 2008<br>14 Jul 2008 | 30 | 117.64 | 3,529.47 | 122.34 | 3,670.49 | | 45 | 141.02 | |
| NEWS CORPORATION | 30 May 2008<br>07 Jul 2008 | 575 | 18.77 | 10,792.75 | 14.71 | 8,459.12 | | 38 | - 2,333.63 | |
| OCCIDENTAL PETE CORP | 30 May 2008<br>23 Jul 2008 | 20 | 91.48 | 1,829.73 | 77.05 | 1,541.13 | | 54 | - 288.60 | |
| OCCIDENTAL PETE CORP | 30 May 2008<br>28 Jul 2008 | 51 | 91.48 | 4,665.81 | 72.53 | 3,699.41 | | 59 | - 966.40 | |

US Dollar (USD)

| | Opening transaction / Closing transaction | Quantity | Original Unit cost | Total cost | Price | Gross proceeds | Amortization / Accretion | Days held | Realized gain/loss Short-term | Long-term |
|---|---|---|---|---|---|---|---|---|---|---|
| QUALCOMM INC | 30 May 2008<br>22 Jul 2008 | 60 | 48.46 | 2,908 09 | 46.67 | 2,800 24 | | 53 | - 107.85 | |
| RAYTHEON CO | 30 May 2008<br>28 Jul 2008 | 50 | 62 73 | 3,136 82 | 57.26 | 2,863 48 | | 59 | - 273 34 | |
| STATE STREET CORP | 30 May 2008<br>10 Jul 2008 | 90 | 70 61 | 6,354.90 | 58 62 | 5,276 08 | | 41 | - 1,078.82 | |
| TEXAS INSTRUMENTS INC | 30 May 2008<br>14 Jul 2008 | 355 | 32.11 | 11,401.89 | 26.80 | 9,517 31 | | 45 | - 1,884.58 | |
| UNITED STATES STL CORP NEW | 30 May 2008<br>11 Jul 2008 | 7 | 166.73 | 1,167.11 | 149.93 | 1,049.55 | | 42 | - 117 56 | |
| Total USD realized gains and losses | | | | | | $ 87,076.73 | | | -$ 13,065.96 | $ 0.00 |
| **Total realized gains and losses** | | | | | | **$ 87,076.73** | | | **-$ 13,065.96** | **$ 0.00** |
| **Total realized gains and losses year-to-date** | | | | | | **$ 128,790.85** | | | **-$ 15,665.88** | **$ 0.00** |

## REALIZED GAINS AND LOSSES

*Cash-in-lieu transactions are not included in this figure. This may cause the value of your realized gains or losses to differ from the value of your gross proceeds or your total amount sold or redeemed. Realized gain/loss is calculated using adjusted unit cost on a settlement date basis. Please consult your tax advisor to determine if your situation requires that you use unit cost for your realized gain/loss.*

*Gain/Loss information excludes cash, cash equivalents, and other, and commodity & commodities equivalents, and CDO holdings*

### US Dollar (USD)

| | Opening transaction / Closing transaction | Quantity | Original Unit cost | Total cost | Price | Gross proceeds | Amortization / Accretion | Days held | Realized gain/loss Short-term | Realized gain/loss Long-term |
|---|---|---|---|---|---|---|---|---|---|---|
| AMERICAN TOWER CORP | 30 May 2008<br>20 Aug 2008 | 170 | $ 43.75 | $ 7,438.59 | $ 42.66 | $ 7,252.73 | | 82 | -$ 185.86 | |
| BAXTER INTERNATIONAL INC | 30 May 2008<br>22 Aug 2008 | 55 | 59.67 | 3,282.30 | 69 46 | 3,820.84 | | 84 | 538.54 | |
| FPL GROUP INC | 30 May 2008<br>08 Aug 2008 | 67 | 65.74 | 4,404.89 | 59.01 | 3,953.91 | | 70 | - 450 98 | |
| FIRSTENERGY CORP | 30 May 2008<br>12 Aug 2008 | 22 | 77.94 | 1,714.74 | 69 48 | 1,528.71 | | 74 | - 186.03 | |
| KROGER CO | 30 May 2008<br>21 Aug 2008 | 130 | 27.22 | 3,539.67 | 28.55 | 3,712.73 | | 83 | 173.06 | |
| MEMC ELECTRONIC MATERIALS INC | 30 May 2008<br>12 Aug 2008 | 110 | 66.47 | 7,312.40 | 43.46 | 4,781.04 | | 74 | - 2,531.36 | |
| MCDONALDS CORP | 30 May 2008<br>13 Aug 2008 | 62 | 57.83 | 3,585.86 | 64.01 | 3,968.71 | | 75 | 382.85 | |
| ***NOKIA CORP-SPONSORED ADR | 30 May 2008<br>06 Aug 2008 | 125 | 28.00 | 3,500.00 | 26.96 | 3,370.09 | | 68 | - 129.91 | |
| UNITED STATES STL CORP NEW | 30 May 2008<br>14 Aug 2008 | 38 | 166 73 | 6,335.74 | 128.43 | 4,880.67 | | 76 | - 1,455.07 | |
| Total USD realized gains and losses | | | | | | $ 37,269.43 | | | -$ 3,844.76 | $ 0.00 |
| **Total realized gains and losses** | | | | | | $ 37,269.43 | | | -$ 3,844.76 | $ 0.00 |
| **Total realized gains and losses year-to-date** | | | | | | $ 166,060.28 | | | -$ 19,510.64 | $ 0.00 |

## REALIZED GAINS AND LOSSES

*Cash-in-lieu transactions are not included in this figure. This may cause the value of your realized gains or losses to differ from the value of your gross proceeds or your total amount sold or redeemed Realized gain/loss is calculated using adjusted unit cost on a settlement date basis. Please consult your tax advisor to determine if your situation requires that you use unit cost for your realized gain/loss*

*Gain/Loss information excludes cash, cash equivalents, and other, and commodity & commodities equivalents, and CDO holdings.*

US Dollar (USD)

| | Opening transaction / Closing transaction | Quantity | Original Unit cost | Total cost | Price | Gross proceeds | Amortization / Accretion | Days held | Realized gain/loss Short-term | Long-term |
|---|---|---|---|---|---|---|---|---|---|---|
| ABBOTT LABORATORIES | 30 May 2008<br>08 Sep 2008 | 125 | $ 54.32 | $ 6,791.03 | $ 57.94 | $ 7,242.83 | | 101 | $ 451 80 | |
| APPLE INC | 30 May 2008<br>23 Sep 2008 | 25 | 183 17 | 4,579 41 | 125 40 | 3,135 10 | | 116 | - 1,444 31 | |
| APPLE INC | 30 May 2008<br>25 Sep 2008 | 30 | 183 17 | 5,495.29 | 132 24 | 3,967 47 | | 118 | - 1,527 82 | |
| APPLIED MATERIALS INC | 30 May 2008<br>16 Sep 2008 | 105 | 19 26 | 2,023 20 | 16 34 | 1,716.04 | | 109 | - 307.16 | |
| CVS CAREMARK CORPORATION | 30 May 2008<br>30 Sep 2008 | 310 | 41.81 | 12,963.64 | 34 48 | 10,690 20 | | 123 | - 2,273.44 | |
| EATON CORP | 03 Jun 2008<br>29 Sep 2008 | 75 | 93.95 | 7,046.41 | 61.05 | 4,579.38 | | 118 | - 2,467.03 | |
| FIRSTENERGY CORP | 30 May 2008<br>15 Sep 2008 | 78 | 77.94 | 6,079 54 | 66 33 | 5,174 13 | | 108 | - 905.41 | |
| GOOGLE INC | 30 May 2008<br>16 Sep 2008 | 5 | 554 75 | 2,773 75 | 421.27 | 2,106.35 | | 109 | - 667 40 | |
| INTEL CORP | 30 May 2008<br>12 Sep 2008 | 325 | 23.34 | 7,588.30 | 20 36 | 6,618.88 | | 105 | - 969 42 | |
| INTEL CORP | 30 May 2008<br>19 Sep 2008 | 290 | 23 34 | 6,771.09 | 18.95 | 5,498 24 | | 112 | - 1,272 85 | |
| KOHLS CORP | 22 Jul 2008<br>25 Sep 2008 | 175 | 42.15 | 7,377 41 | 47.32 | 8,281.77 | | 65 | 904 36 | |
| KROGER CO | 30 May 2008<br>11 Sep 2008 | 255 | 27 22 | 6,943.19 | 27.26 | 6,953.38 | | 104 | 10 19 | |
| MICROSOFT CORP | 30 May 2008<br>10 Sep 2008 | 65 | 28.19 | 1,832.99 | 26 05 | 1,693 63 | | 103 | - 139 36 | |
| ***NOKIA CORP-SPONSORED ADR | 30 May 2008<br>11 Sep 2008 | 315 | 28 00 | 8,820 00 | 19 77 | 6,228 20 | | 104 | - 2,591 80 | |
| ORACLE CORP | 30 May 2008<br>17 Sep 2008 | 130 | 22 24 | 2,891 20 | 19.15 | 2,489 99 | | 110 | - 401 21 | |

US Dollar (USD)

| | Opening transaction / Closing transaction | Quantity | Original Unit cost | Total cost | Price | Gross proceeds | Amortization / Accretion | Days held | Realized gain/loss Short-term | Long-term |
|---|---|---|---|---|---|---|---|---|---|---|
| PRECISION CASTPARTS CORP | 30 May 2008 / 22 Sep 2008 | 71 | 117 13 | 8,316.23 | 91 66 | 6,507 91 | | 115 | - 1,808 32 | |
| Total USD realized gains and losses | | | | | | $ 82,883.50 | | | -$ 15,409.18 | $ 0.00 |
| **Total realized gains and losses** | | | | | | $ 82,883.50 | | | -$ 15,409.18 | $ 0.00 |
| **Total realized gains and losses year-to-date** | | | | | | $ 248,943.78 | | | -$ 34,919.82 | $ 0.00 |

## REALIZED GAINS AND LOSSES

*Cash-in-lieu transactions are not included in this figure. This may cause the value of your realized gains or losses to differ from the value of your gross proceeds or your total amount sold or redeemed. Realized gain/loss is calculated using adjusted unit cost on a settlement date basis Please consult your tax advisor to determine if your situation requires that you use unit cost for your realized gain/loss.*

*Gain/Loss information excludes cash, cash equivalents, and other, and commodity & commodities equivalents, and CDO holdings*

### US Dollar (USD)

| | Opening transaction / Closing transaction | Quantity | Original Unit cost | Total cost | Price | Gross proceeds | Amortization / Accretion | Days held | Realized gain/loss Short-term | Long-term |
|---|---|---|---|---|---|---|---|---|---|---|
| ***COVIDIEN LIMITED | 30 May 2008<br>01 Oct 2008 | 50 | $ 48.24 | $ 2,412 23 | $ 54 49 | $ 2,724 80 | | 124 | $ 312.57 | |
| APPLE INC | 30 May 2008<br>03 Oct 2008 | 15 | 183.17 | 2,747.65 | 110.02 | 1,650 32 | | 126 | - 1,097 33 | |
| APPLIED MATERIALS INC | 30 May 2008<br>01 Oct 2008 | 255 | 19 26 | 4,913.49 | 15 96 | 4,070.94 | | 124 | - 842 55 | |
| ***CANADIAN NATURAL RESOURCES | 30 May 2008<br>07 Oct 2008 | 20 | 99.41 | 1,988.22 | 60 47 | 1,209 54 | | 130 | - 778.68 | |
| COSTCO WHOLESALE CORP-NEW | 04 Aug 2008<br>07 Oct 2008 | 32 | 62.81 | 2,009.95 | 62 90 | 2,013.02 | | 64 | 3 07 | |
| CUMMINS INC | 26 Jun 2008<br>03 Oct 2008 | 100 | 73 56 | 7,356.60 | 43.29 | 4,329.32 | | 99 | - 3,027 28 | |
| FRANKLIN RESOURCES INC | 28 Jul 2008<br>10 Oct 2008 | 72 | 99.05 | 7,132.05 | 72 96 | 5,253.13 | | 74 | - 1,878 92 | |
| FRANKLIN RESOURCES INC | 15 Sep 2008<br>10 Oct 2008 | 20 | 96 18 | 1,923.67 | 72.96 | 1,459.20 | | 25 | - 464 47 | |
| NORTHERN TRUST CORP | 30 May 2008<br>09 Oct 2008 | 40 | 74.55 | 2,982.19 | 59.89 | 2,395.73 | | 132 | - 586 46 | |
| OCCIDENTAL PETE CORP | 30 May 2008<br>07 Oct 2008 | 25 | 91.48 | 2,287.16 | 62.39 | 1,559 87 | | 130 | - 727.29 | |
| ***PETROLEO BRASILEIRO SA | 30 May 2008<br>07 Oct 2008 | 40 | 70.42 | 2,817.13 | 39 70 | 1,588.39 | | 130 | - 1,228.74 | |
| RANGE RESOURCES CORP | 30 May 2008<br>08 Oct 2008 | 40 | 67 61 | 2,704.40 | 35.55 | 1,422.09 | | 131 | - 1,282.31 | |
| XTO ENERGY INC | 30 May 2008<br>07 Oct 2008 | 35 | 62.89 | 2,201.15 | 43.64 | 1,527.60 | | 130 | - 673.55 | |
| Total USD realized gains and losses | | | | | | $ 31,203.95 | | | -$ 12,271.94 | $ 0.00 |
| **Total realized gains and losses** | | | | | | **$ 31,203.95** | | | **-$ 12,271.94** | **$ 0.00** |
| **Total realized gains and losses year-to-date** | | | | | | **$ 280,147.73** | | | **-$ 47,191.76** | **$ 0.00** |

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## REALIZED GAINS AND LOSSES

*Cash-in-lieu transactions are not included in this figure This may cause the value of your realized gains or losses to differ from the value of your gross proceeds or your total amount sold or redeemed Realized gain/loss is calculated using adjusted unit cost on a settlement date basis Please consult your tax advisor to determine if your situation requires that you use unit cost for your realized gain/loss.*

*Gain/Loss information excludes cash, cash equivalents, and other, and commodity & commodities equivalents, and CDO holdings*

### US Dollar (USD)

| | Opening transaction / Closing transaction | Quantity | Original Unit cost | Total cost | Price | Gross proceeds | Amortization / Accretion | Days held | Realized gain/loss Short-term | Realized gain/loss Long-term |
|---|---|---|---|---|---|---|---|---|---|---|
| FANNIE MAE | 03 Jun 2008<br>27 Aug 2008 | 535 | $ 27.28 | $ 14,594.80 | $ 4.63 | $ 2,478.81 | | 85 | -$ 12,115 99 | |
| ***HUANENG POWER INTL INC | 03 Jun 2008<br>26 Aug 2008 | 330 | 32 50 | 10,725.00 | 28 00 | 9,242 13 | | 84 | - 1,482.87 | |
| Total USD realized gains and losses | | | | | | $ 11,720.94 | | | -$ 13,598.86 | $ 0.00 |
| **Total realized gains and losses** | | | | | | **$ 11,720.94** | | | **-$ 13,598.86** | **$ 0.00** |
| **Total realized gains and losses year-to-date** | | | | | | **$ 11,720.94** | | | **-$ 13,598.86** | **$ 0.00** |

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## REALIZED GAINS AND LOSSES

*Cash-in-lieu transactions are not included in this figure. This may cause the value of your realized gains or losses to differ from the value of your gross proceeds or your total amount sold or redeemed Realized gain/loss is calculated using adjusted unit cost on a settlement date basis. Please consult your tax advisor to determine if your situation requires that you use unit cost for your realized gain/loss.*

*Gain/Loss information excludes cash, cash equivalents, and other, and commodity & commodities equivalents, and CDO holdings.*

US Dollar (USD)

| | Opening transaction / Closing transaction | Quantity | Original Unit cost | Total cost | Price | Gross proceeds | Amortization / Accretion | Days held | Realized gain/loss Short-term | Long-term |
|---|---|---|---|---|---|---|---|---|---|---|
| ALLEGHENY ENERGY INC | 03 Jun 2008<br>08 Sep 2008 | 230 | $ 54.20 | $ 12,466.00 | $ 41.51 | $ 9,548.14 | | 97 | -$ 2,917.86 | |
| BANK NEW YORK MELLON CORP | 03 Jun 2008<br>02 Sep 2008 | 1,030 | 44.95 | 46,302 50 | 33 69 | 34,708.49 | | 91 | - 11,594 01 | |
| CME GROUP INC | 03 Jun 2008<br>02 Sep 2008 | 53 | 439 02 | 23,268 38 | 330 44 | 17,513 39 | | 91 | - 5,754 99 | |
| EL PASO CORPORATION | 03 Jun 2008<br>05 Sep 2008 | 970 | 19.80 | 19,215 48 | 15 65 | 15,181.77 | | 94 | - 4,033.71 | |
| PROGRESSIVE CORP-OHIO | 03 Jun 2008<br>16 Sep 2008 | 1,050 | 20.25 | 21,262.50 | 17 12 | 17,979.88 | | 105 | - 3,282 62 | |
| Total USD realized gains and losses | | | | | | $ 94,931.67 | | | -$ 27,583.19 | $ 0.00 |
| **Total realized gains and losses** | | | | | | $ 94,931.67 | | | -$ 27,583.19 | $ 0.00 |
| **Total realized gains and losses year-to-date** | | | | | | $ 106,652.61 | | | -$ 41,182.05 | $ 0.00 |

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## REALIZED GAINS AND LOSSES

*Cash-in-lieu transactions are not included in this figure This may cause the value of your realized gains or losses to differ from the value of your gross proceeds or your total amount sold or redeemed. Realized gain/loss is calculated using adjusted unit cost on a settlement date basis. Please consult your tax advisor to determine if your situation requires that you use unit cost for your realized gain/loss.*

*Gain/Loss information excludes cash, cash equivalents, and other, and commodity & commodities equivalents, and CDO holdings.*

### US Dollar (USD)

| | Opening transaction / Closing transaction | Quantity | Original Unit cost | Total cost | Price | Gross proceeds | Amortization / Accretion | Days held | Realized gain/loss Short-term | Realized gain/loss Long-term |
|---|---|---|---|---|---|---|---|---|---|---|
| MCDONALDS CORP | 02 Jun 2008<br>24 Jul 2008 | 39 | $ 58 89 | $ 2,296.90 | $ 59 44 | $ 2,318.53 | | 52 | $ 21.63 | |
| ROHM & HAAS CO | 02 Jun 2008<br>15 Jul 2008 | 47 | 53.80 | 2,528.60 | 74.17 | 3,486.19 | | 43 | 957 59 | |
| ROHM & HAAS CO | 02 Jun 2008<br>18 Jul 2008 | 47 | 53.80 | 2,528 60 | 73 39 | 3,449.78 | | 46 | 921 18 | |
| Total USD realized gains and losses | | | | | | $ 9,254.50 | | | $ 1,900.40 | $ 0.00 |
| **Total realized gains and losses** | | | | | | $ 9,254.50 | | | $ 1,900.40 | $ 0.00 |
| **Total realized gains and losses year-to-date** | | | | | | $ 18,840.55 | | | $ 2,121.87 | $ 0.00 |

## REALIZED GAINS AND LOSSES

*Cash-in-lieu transactions are not included in this figure This may cause the value of your realized gains or losses to differ from the value of your gross proceeds or your total amount sold or redeemed Realized gain/loss is calculated using adjusted unit cost on a settlement date basis. Please consult your tax advisor to determine if your situation requires that you use unit cost for your realized gain/loss*

*Gain/Loss information excludes cash, cash equivalents, and other, and commodity & commodities equivalents, and CDO holdings*

US Dollar (USD)

| | Opening transaction / Closing transaction | Quantity | Original Unit cost | Total cost | Price | Gross proceeds | Amortization / Accretion | Days held | Realized gain/loss Short-term | Realized gain/loss Long-term |
|---|---|---|---|---|---|---|---|---|---|---|
| MERRILL LYNCH & CO INC | 02 Jun 2008<br>12 Aug 2008 | 176 | $ 44.31 | $ 7,798.56 | $ 27 26 | $ 4,799.00 | | 71 | -$ 2,999.56 | |
| WASHINGTON MUTUAL INC | 02 Jun 2008<br>13 Aug 2008 | 368 | 9.46 | 3,481.28 | 4.65 | 1,714.87 | | 72 | - 1,766.41 | |
| WELLS FARGO & CO | 02 Jun 2008<br>12 Aug 2008 | 120 | 26.96 | 3,235.20 | 29.61 | 3,553.29 | | 71 | 318.09 | |
| Total USD realized gains and losses | | | | | | $ 10,067.16 | | | -$ 4,447.88 | $ 0.00 |
| **Total realized gains and losses** | | | | | | **$ 10,067.16** | | | **-$ 4,447.88** | **$ 0.00** |
| **Total realized gains and losses year-to-date** | | | | | | **$ 28,907.71** | | | **-$ 2,326.01** | **$ 0.00** |

## REALIZED GAINS AND LOSSES

*Cash-in-lieu transactions are not included in this figure This may cause the value of your realized gains or losses to differ from the value of your gross proceeds or your total amount sold or redeemed. Realized gain/loss is calculated using adjusted unit cost on a settlement date basis. Please consult your tax advisor to determine if your situation requires that you use unit cost for your realized gain/loss*

*Gain/Loss information excludes cash, cash equivalents, and other, and commodity & commodities equivalents, and CDO holdings.*

### US Dollar (USD)

| | Opening transaction / Closing transaction | Quantity | Original Unit cost | Total cost | Price | Gross proceeds | Amortization / Accretion | Days held | Realized gain/loss Short-term | Realized gain/loss Long-term |
|---|---|---|---|---|---|---|---|---|---|---|
| AMERICAN INTERNATIONAL GROUP | 02 Jun 2008<br>19 Sep 2008 | 298 | $ 34.60 | $ 10,310 80 | $ 2.84 | $ 848.16 | | 109 | -$ 9,462 64 | |
| AMERICAN INTERNATIONAL GROUP | 02 Jun 2008<br>22 Sep 2008 | 248 | 34.60 | 8,580 80 | 2.04 | 507 06 | | 112 | - 8,073 74 | |
| AMERICAN INTERNATIONAL GROUP | 18 Jul 2008<br>22 Sep 2008 | 50 | 20.64 | 1,032 00 | 2.04 | 102.23 | | 66 | - 929 77 | |
| US BANCORP DEL | 02 Jun 2008<br>26 Sep 2008 | 153 | 32.48 | 4,969 44 | 35.32 | 5,405 33 | | 116 | 435.89 | |
| WELLS FARGO & CO | 02 Jun 2008<br>17 Sep 2008 | 51 | 26.96 | 1,374 96 | 33.58 | 1,712 73 | | 107 | 337 77 | |
| WELLS FARGO & CO | 02 Jun 2008<br>23 Sep 2008 | 137 | 26.96 | 3,693 52 | 37 54 | 5,142.98 | | 113 | 1,449 46 | |
| Total USD realized gains and losses | | | | | | $ 13,718.49 | | | -$ 16,243.03 | $ 0.00 |
| **Total realized gains and losses** | | | | | | $ 13,718.49 | | | -$ 16,243.03 | $ 0.00 |
| **Total realized gains and losses year-to-date** | | | | | | $ 42,626.20 | | | -$ 18,569.04 | $ 0.00 |

## REALIZED GAINS AND LOSSES

*Cash-in-lieu transactions are not included in this figure. This may cause the value of your realized gains or losses to differ from the value of your gross proceeds or your total amount sold or redeemed. Realized gain/loss is calculated using adjusted unit cost on a settlement date basis. Please consult your tax adviser to determine if your situation requires that you use unit cost for your realized gain/loss*

*Gain/Loss information excludes cash, cash equivalents, and other, and commodity & commodities equivalents, and CDO holdings*

US Dollar (USD)

| | Opening transaction / Closing transaction | Quantity | Original Unit cost | Total cost | Price | Gross proceeds | Amortization / Accretion | Days held | Realized gain/loss Short-term | Realized gain/loss Long-term |
|---|---|---|---|---|---|---|---|---|---|---|
| WACHOVIA CORPORATION | 02 Jun 2008<br>02 Oct 2008 | 214 | $ 23.58 | $ 5,046 37 | $ 1.51 | $ 325 27 | | 122 | -$ 4,721 10 | |
| Total realized gains and losses | | | | | | $ 325.27 | | | -$ 4,721.10 | $ 0 00 |
| Total realized gains and losses year-to-date | | | | | | $ 42,951.47 | | | -$ 23,290 14 | $ 0.00 |

V & S Foundation, Inc
Schedule D Attachment
UBS Account #06944

| Quantity | Security | Purchase date | Sale date | Proceeds | Cost | Gain/Loss |
|---|---|---|---|---|---|---|
| 50,000 00 | Federal Home Ln Bank | 10/27/08 | 03/02/09 | 50,000 00 | 50,405 25 | (405 25) |

| Quantity | Security | Purchase date | Sale date | Proceeds | Cost | Gain/Loss |
|---|---|---|---|---|---|---|
| 100,000 00 | FNMA Callable | 06/30/08 | 04/15/09 | 100,000 00 | 97,994 44 | 2,005 56 |

| Quantity | Security | Purchase date | Sale date | Proceeds | Cost | Gain/Loss |
|---|---|---|---|---|---|---|
| 2,000.00 | Barclays Bank PLC | 06/30/08 | 06/02/09 | 37,413 76 | 50,445 15 | (13,031 39) |
| | | | Total | 187,413 76 | 198,844 84 | (11,431 08) |

V & S Foundation, Inc
Schedule D Attachment
UBS Account #06946

| Quantity | Security | Purchase date | Sale date | Proceeds | Cost | Gain/Loss |
|---|---|---|---|---|---|---|
| 195 00 | Franklin Resources Inc | 10/27/08 | 11/28/08 | 11,740 24 | 19,564 35 | (7,824 11) |

| Quantity | Security | Purchase date | Sale date | Proceeds | Cost | Gain/Loss |
|---|---|---|---|---|---|---|
| 119 00 | Visa Inc | 10/27/08 | 02/24/09 | 6,699 72 | 7,305 41 | (605 69) |

| Quantity | Security | Purchase date | Sale date | Proceeds | Cost | Gain/Loss |
|---|---|---|---|---|---|---|
| 220 00 | China Life Insurance Co | 10/27/08 | 03/05/09 | 9,237 23 | 13,296 80 | (4,059 57) |
| 160 | CNOOC Ltd | 10/27/08 | 03/03/09 | 12,348 11 | 28,465 60 | (16,117 49) |
| 470 | Las Vegas Sands Corp | 10/27/08 | 03/09/09 | 814 41 | 35,586 33 | (34,771 92) |
| 0 666 | Time Warner Inc | 10/27/08 | 03/30/09 | 12 12 | 11 13 | 0 99 |
| | | | | 22,411 87 | 77,359 86 | (54,947 99) |

| Quantity | Security | Purchase date | Sale date | Proceeds | Cost | Gain/Loss |
|---|---|---|---|---|---|---|
| 0 666 | Time Warner Inc | 10/27/08 | 03/30/09 | 12 14 | 6 43 | 5 71 |

| Quantity | Security | Purchase date | Sale date | Proceeds | Cost | Gain/Loss |
|---|---|---|---|---|---|---|
| 215 00 | NYSE Euronext | 01/29/09 | 05/26/09 | 6,080 15 | 4,822 62 | 1,257 53 |
| 60 00 | Vornado Realty Trust | 03/25/09 | 05/26/09 | 2,866 72 | 1,950 86 | 915 86 |
| 105 00 | Walt Disney Co | 11/24/08 | 05/26/09 | 2,570 56 | 2,346 33 | 224 23 |
| 250 00 | Market Vectors ETF Trust | 04/29/09 | 05/26/09 | 5,294 86 | 4,130 55 | 1,164 31 |
| 165 00 | Allegheny Energy Inc | 06/01/08 | 05/26/09 | 3,924 42 | 8,943 00 | (5,018 58) |
| 170 00 | Angla Amern Plc New ADR | 06/01/08 | 05/26/09 | 2,204 36 | 4,331 38 | (2,127 02) |
| 3 00 | Berkshire Hathaway Inc | 06/01/08 | 05/26/09 | 8,850 16 | 13,124 25 | (4,274 09) |
| 630 00 | Brookfield Asset Mgmt | 06/01/08 | 05/26/09 | 11,314 82 | 23,272 20 | (11,957 38) |
| 115 00 | Burlington NTHN Santa Fe | 06/01/08 | 05/26/09 | 8,139 49 | 12,720 15 | (4,580 66) |
| 285 00 | Carnival Corp | 06/01/08 | 05/26/09 | 7,308 09 | 10,844 25 | (3,536 16) |
| 90 00 | China Life Insurance | 06/01/08 | 05/26/09 | 4,784 27 | 5,439 60 | (655 33) |
| 25 00 | CME Group Inc | 06/01/08 | 05/26/09 | 7,525 30 | 10,975 75 | (3,450 45) |
| 40 00 | CNOOC LTd | 06/01/08 | 05/26/09 | 4,893 07 | 7,116 40 | (2,223 33) |
| 265 00 | El Paso Corp | 06/01/08 | 05/26/09 | 2,333 11 | 5,249 65 | (2,916 54) |
| 170 00 | Encana Corp | 06/01/08 | 05/26/09 | 8,896 72 | 15,407 10 | (6,510 38) |
| 425 00 | Fannie Mae | 06/01/08 | 05/26/09 | 319 08 | 11,594 00 | (11,274 92) |
| 415 00 | Imperial Oil LTD | 06/01/08 | 05/26/09 | 15,997 83 | 24,132 25 | (8,134 42) |
| 250 00 | Legg Mason | 06/01/08 | 05/26/09 | 4,782 50 | 13,700 00 | (8,917 50) |
| 140 00 | Leucadia National Corp | 06/01/08 | 05/26/09 | 2,792 93 | 7,576 80 | (4,783 87) |
| 360 00 | London Stock Exchange | 06/01/08 | 05/26/09 | 3,923 89 | 7,290 00 | (3,366 11) |
| 15 00 | Mastercard | 06/01/08 | 05/26/09 | 2,528 18 | 4,093 80 | (1,565 62) |
| 730 00 | NASDAQ | 06/01/08 | 05/26/09 | 14,900 22 | 24,966 00 | (10,065 78) |
| 105 00 | OAO Gazprom | 06/01/08 | 05/26/09 | 2,275 99 | 6,468 00 | (4,192 01) |
| 210 00 | Philip Morris | 06/01/08 | 05/26/09 | 8,860 97 | 10,867 50 | (2,006 53) |
| 670 00 | RRI Energy | 06/01/08 | 05/26/09 | 3,524 18 | 17,453 50 | (13,929 32) |
| 173 00 | Time Warner Cable | 06/01/08 | 05/26/09 | 5,681 34 | 2,890 83 | 2,790 51 |
| 175 00 | Time Warner Inc | 06/01/08 | 05/26/09 | 4,099 75 | 2,924 25 | 1,175 50 |
| 115 00 | Union Pacific Corp | 06/01/08 | 05/26/09 | 5,565 91 | 7,633 52 | (2,067 61) |
| | | | | 162,238 87 | 272,264 54 | (110,025 67) |

| Quantity | Security | Purchase date | Sale date | Proceeds | Cost | Gain/Loss |
|---|---|---|---|---|---|---|
| 1,000 00 | Henderson Land Development Co | 11/20/08 | 05/27/09 | 5,759 25 | 2,816 00 | 2,943 25 |
| | | | Total | 208,862 09 | 379,316 59 | (170,454 50) |

# Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. To calculate gains and losses we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method [illegible] this method unless you specified [illegible] to close when you placed your order. This is known as [illegible] purchases or VSP order. See *Important information about your statement* on the last page of this statement for more information. [illegible] not gains and losses or capital changes. We [illegible] adjust cost basis for taxable and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount. [illegible] adjust cost [illegible] amortization [illegible] reflected for these securities has been adjusted. Estimates [illegible] *Unclassified* section [illegible] short term or long term because information is missing [illegible] calculation is not provided.

## Short-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | [illegible] |
|---|---|---|---|---|---|---|---|---|---|
| [illegible] LTD SPON ADR | FIFO | 200 000 | May 27 08 | Dec 09 08 | 3 398 19 | 8,392 29 | -4 994 10 | | |
| | FIFO | 65 000 | Jul 14, 08 | Dec 09 08 | 849 54 | 1 762 74 | -913 20 | | |
| ABBOTT LABS | FIFO | 45 000 | May 27, 08 | Dec 09 08 | 2,429 02 | 2 444 76 | -15 68 | | |

continued next page

Realized gains and losses (continued)

## Short-term capital gains and losses (continued)

| Security description | Method | Quantity or face value | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| | FIFO | 42.000 | [illegible] | Dec 09, 08 | 2,609.59 | 3,115.[illegible] | -505.54 | | |
| ONE BEACON GROUP INC | FIFO | 120.000 | Nov 27, 03 | Dec 09, 08 | 3,305.95 | 5,[illegible] | -2,[illegible] | | |
| | FIFO | 50.000 | Sep [illegible] 08 | Dec 09, 08 | 1,515.24 | 2,2[illegible] | -7[illegible] | | |
| PRICE T ROWE GROUP INC | FIFO | 127.000 | Jul 23, 0[illegible] | Dec 09, 08 | 4,359.85 | 7,156.50 | -2,796.70 | | |
| | FIFO | 23.000 | Jan 03, 0[illegible] | Dec 09, 08 | 358.25 | [illegible]77.05 | -518.80 | | |
| PROCTER & GAMBLE CO | FIFO | 112.000 | Nov 27, 03 | Dec 09, 08 | 6,923.76 | 7,301.06 | -472.30 | | |
| | FIFO | 78.000 | May 27, 03 | Dec 09, 08 | 4,830.51 | 5,084.66 | -254.15 | | |
| | FIFO | 9.000 | Oct 06, 08 | Dec 09, 08 | 487.77 | 539.83 | -52.06 | | |
| QUALCOMM INC | FIFO | 120.000 | Mar 27, 03 | Dec 09, 08 | 3,939.57 | 5,816.1[illegible] | -1,276.59 | | |
| | FIFO | 23.000 | Jun 12, 08 | Dec 09, 08 | 755.09 | 1,124.22 | -369.13 | | |
| RESEARCH IN MOTION LTD | FIFO | 53.000 | Aug 05, 03 | Dec 09, 08 | 2,329.84 | 7,037.26 | -4,707.42 | | |
| | FIFO | 26.000 | Aug 12, 08 | Dec 09, 08 | 1,0[illegible] | 3,353.57 | -2,314.22 | | |
| | FIFO | 10.000 | Sep 30, 08 | Dec 09, 08 | 401.70 | 658.50 | -256.80 | | |
| TRANSOCEAN INC NEW SHS NAME CHANGE 2008 ** ORD | FIFO | 30.000 | May 27, 08 | Dec 17, 08 | 1,712.77 | 4,612.80 | -2,900.03 | | |
| VERIZON COMMUNICATIONS INC | FIFO | 144.000 | Dec 09, 03 | Dec 16, 08 | 4,909.15 | 4,911.54 | -2.39 | | |
| WAL MART STORES INC | FIFO | 35.000 | Jun 11, 08 | Dec 09, 08 | 1,970.53 | 2,060.4[illegible] | -89.96 | | |
| WESTERN UNION CO | FIFO | 255.000 | Aug 30, 0[illegible] | Dec 09, 08 | 3,2[illegible] | 7,171.93 | -3,892.60 | | |
| **Total** | | | | | $141,783.79 | $206,198.03 | -$65,166.95 | $752.71 | -$64,414.24 |
| **Net capital gains/losses** | | | | | | | | | -$64,414.24 |

** Indicates cost basis information has been provided by a source other than UBS Financial Services

# Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order See *Important information about your statement* at the end of this document for more information We may not adjust gains and losses for all capital changes We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

## Short-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| ADOBE SYSTEMS INC (DELAWARE) | FIFO | 150 000 | May 27, 08 | Jan 13, 09 | 3,326 35 | 6,221 70 | -2,895 35 | | 1 |
| | FIFO | 45 000 | Sep 18, 08 | Jan 13, 09 | 997 90 | 1,769 49 | -771 59 | | 1 |
| INTEL CORP | FIFO | 150 000 | Dec 09, 08 | Jan 23, 09 | 1,961 98 | 2,034 00 | -72 02 | | |
| JOHNSON & JOHNSON COM | FIFO | 85 000 | May 27, 08 | Jan 06, 09 | 5,067 98 | 5,516 33 | -448 35 | | 1 |
| MEDTRONIC INC | FIFO | 90 000 | May 27, 08 | Jan 06, 09 | 2,851 31 | 4,502 52 | -1,651 21 | | 1 |
| | FIFO | 30 000 | Sep 09, 08 | Jan 06, 09 | 950 44 | 1,626 12 | -675 68 | | 1 |
| PNC FINANCIAL SERVICES GROUP | FIFO | 96 000 | Dec 09, 08 | Jan 20, 09 | 2,240 16 | 5,251 20 | -3,011 04 | | |
| WELLS FARGO & CO NEW | FIFO | 259 000 | Dec 09, 08 | Jan 15, 09 | 5,469 06 | 8,368 29 | -2,899 23 | | |
| **Total** | | | | | **$22,865.18** | **$35,289.65** | **-$12,424.47** | | **-$12,424.47** |
| **Net capital gains/losses.** | | | | | | | | | **-$12,424.47** |

## Gains and losses not calculated

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| METLIFE INC | | 158 000 | | Jan 15, 09 | 4,356 28 | 0 00 | —This information was unavailable--- | | |

[1] indicates cost basis information has been provided by a source other than UBS Financial Services

# Realized gains and losses

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## Short-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| GILEAD SCIENCES INC | FIFO | 40 000 | May 27, 08 | Feb 13, 09 | 2,030 47 | 2,128 32 | -97 85 | | [1] |
| | FIFO | 100 000 | May 27, 08 | Feb 05, 09 | 5,187 23 | 5,320 80 | -133 57 | | [1] |
| HEWLETT PACKARD CO | FIFO | 130 000 | Jul 14, 08 | Feb 24, 09 | 3,787 10 | 5,402 67 | -1,615 57 | | [1] |
| LOCKHEED MARTIN CORP | FIFO | 25 000 | May 27, 08 | Feb 09, 09 | 2,025 18 | 2,681 33 | -656 15 | | [1] |
| MARSH & MCLENNAN COS INC | FIFO | 70 000 | Jul 08, 08 | Feb 06, 09 | 1,417 62 | 2,025 24 | -607 62 | | [1] |
| | FIFO | 120 000 | Jul 08, 08 | Feb 04, 09 | 2,311 18 | 3,471 84 | -1,160 66 | | [1] |
| MCDONALDS CORP | FIFO | 34 000 | May 27, 08 | Feb 05, 09 | 1,956 75 | 1,966 42 | -9 67 | | [1] |
| RAYTHEON CO NEW | FIFO | 48 000 | May 27, 08 | Feb 09, 09 | 2,315 33 | 3,011 33 | -696 00 | | [1] |
| 3M CO | FIFO | 84 000 | Dec 09, 08 | Feb 10, 09 | 4,416 09 | 4,653 60 | -237 51 | | |
| **Total** | | | | | **$25,446.95** | **$30,661 55** | **-$5,214.60** | | **-$5,214 60** |
| **Net capital gains/losses** | | | | | | | | | **-$5,214 60** |

[1] indicates cost basis information has been provided by a source other than UBS Financial Services

# Realized gains and losses

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## Short-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| APOLLO GROUP INC CL A | FIFO | 95 000 | Jan 16, 09 | Mar 25, 09 | 6 604 22 | 7,547 09 | -942 86 | | |
| GENENTECH INC | FIFO | 96 000 | May 27 08 | Mar 12, 09 | 9,027 20 | 6,574 85 | | 2,452 35 | |
| GENZYME CORP GEN DIV | FIFO | 40 000 | May 27, 08 | Mar 03, 09 | 2 162 43 | 2,729 00 | -566 57 | | |
| KOHLS CORP | FIFO | 60 000 | Dec 09, 08 | Mar 13, 09 | 2,267 41 | 2,248 20 | | 19 21 | |
| MCDONALDS CORP | FIFO | 44 000 | Jul 08, 08 | Mar 24, 09 | 2,377 84 | 2,568 68 | -190 84 | | |
| | FIFO | 30 000 | May 27, 08 | Mar 13, 09 | 1 566 65 | 1,735 08 | -168 43 | | |
| | FIFO | 11 000 | Jul 08, 08 | Mar 13, 09 | 574 44 | 642 17 | -67 73 | | |
| PEPSICO INC | FIFO | 23 000 | May 27, 08 | Feb 27, 09 | 1,362 75 | 1,915 98 | -553 23 | | |
| PROCTER & GAMBLE CO | FIFO | 17 000 | Oct 06, 08 | Mar 24, 09 | 801 41 | 1,147 14 | -345 73 | | |
| RAYTHEON CO NEW | FIFO | 72 000 | May 27, 08 | Mar 16 09 | 2,515 08 | 4,516 99 | -2,001 91 | | |
| | FIFO | 35 000 | Sep 12, 08 | Mar 16, 09 | 1,222 61 | 2,114 18 | -891 57 | | |
| STAPLES INC | FIFO | 105 000 | May 27, 08 | Feb 27 09 | 1,688 75 | 2,412 90 | -724 15 | | |
| UNTD TECHNOLOGIES CORP | FIFO | 45 000 | Dec 09, 08 | Feb 27 09 | 1 847 23 | 2,171 70 | -324 47 | | |
| **Total** | | | | | $34,018 02 | $38,323 95 | -$6,777 49 | $2,471 56 | -$4,305 93 |
| **Net capital gains/losses** | | | | | | | | | -$4,305 93 |

' indicates cost basis information has been provided by a source other than UBS Financial Services

# Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products like Contingent Debt Securities may be ordinary, and not capital gain or loss. Please check with your tax advisor. To calculate gains and losses we liquidate the oldest security lot first. This is known as the first in, first out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as versus purchases or VSP order. See *Important information about your statement* at the end of this document for more information. We may not adjust gains and losses for all capital changes.

We automatically adjust cost basis for taxable amortization of bond premiums and/or accreted OID for securities issued at a discount ... that UBS ... cost basis of the bond premium amortization on taxable debt securities ... cost basis reflected for these securities has been adjusted. Estimates in the Unclassified section ... may be classified as short term or long term because information is missing or the product ... calculation is not provided.

## Short-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| AMAZON COM INC | FIFO | 38 000 | Dec 09 08 | Mar 27, 09 | 2,678 39 | 1,894 30 | | 784 09 | |
| BAXTER INTL INC | FIFO | 50 000 | May 27 08 | Apr 13, 09 | 2 501 98 | 2,983 90 | -481 92 | | |
| BHP BILLITON LTD SPON ADP | FIFO | 110 000 | Feb 06, 09 | Apr 13, 09 | 5,179 82 | 4 986 20 | | 193 62 | |
| COSTCO WHOLESALE CORP | FIFO | 78 000 | Jul 30, 08 | Apr 17, 09 | 3 586 35 | 4,899 26 | -1,312 91 | | |
| | FIFO | 25 000 | Aug 07, 08 | Apr 17, 09 | 1,149 47 | 1,645 75 | -496 28 | | |
| | FIFO | 20 000 | Oct 07 08 | Apr 17, 09 | 919 58 | 1,198 80 | -279 22 | | |
| | FIFO | 10 000 | Dec 09, 08 | Apr 17, 09 | 459 79 | 550 60 | -90 81 | | |
| COVIDIEN LTD | FIFO | 100 000 | May 27, 08 | Apr 03 09 | 3,129 03 | 4,824 50 | -1,695 47 | | |
| | FIFO | 75 000 | Jul 09, 08 | Apr 03, 09 | 2,346 77 | 3,599 18 | -1,252 41 | | |
| EXXON MOBIL CORP | FIFO | 163 000 | Dec 09, 08 | Apr 13, 09 | 11,157 06 | 12,836 25 | -1,679 19 | | |
| FPL GROUP INC | FIFO | 118 000 | May 27 08 | Apr 13, 09 | 6,028 48 | 7,757 91 | -1 729 43 | | |
| FREEPORT-MCMORAN COPPER & GOLD INC | FIFO | 60 000 | Feb 04, 09 | Apr 07, 09 | 2,491 84 | 1,664 29 | | 827 55 | |
| JUNIPER NETWORKS INC | FIFO | 400 000 | Dec 03, 08 | Apr 07 09 | 6,276 39 | 6,680 00 | -403 61 | | |
| KOHLS CORP | FIFO | 55 000 | Dec 09, 08 | Mar 30, 09 | 2 295 24 | 2,060 85 | | 234 39 | |
| MARSH & MCLENNAN COS INC | FIFO | 60 000 | Jul 08, 08 | Apr 22, 09 | 1,274 39 | 1,735 92 | -461 53 | | |
| | FIFO | 65 000 | Sep 09, 08 | Apr 22, 09 | 1,380 58 | 2 100 87 | -720 29 | | |
| NTHN TRUST CORP | FIFO | 22 000 | May 27 08 | Apr 23, 09 | 1,210 06 | 1,640 21 | -430 15 | | |
| PHILIP MORRIS INTL INC | FIFO | 65 000 | Jul 15 08 | Apr 14, 09 | 2,369 18 | 3,463 46 | -1 094 28 | | |
| WAL MART STORES INC | FIFO | 51 000 | Jun 11, 08 | Apr 09, 09 | 2,558 13 | 3,002 42 | -444 29 | | |
| WYETH | FIFO | 111 000 | Dec 09, 08 | Apr 14, 09 | 4,660 83 | 3,788 43 | | 872 40 | |
| **Total** | | | | | $63,653.36 | $73,313 10 | -$12,571 79 | $2,912 05 | -$9,659 74 |
| **Net capital gains/losses** | | | | | | | | | -$9,659 74 |

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# Realized gains and losses

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## Short-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| ABB LTD SPON ADR | FIFO | 330 000 | Mar 23, 09 | May 14, 09 | 4,927 99 | 4,703 75 | | 224 24 | |
| AMER TOWER CORP CL A | FIFO | 88 000 | May 27, 08 | May 04, 09 | 2,630 65 | 3,850 53 | -1,219 88 | | 1 |
| APPLE INC | FIFO | 9 000 | May 27, 08 | May 13, 09 | 1,083 45 | 1,648 58 | -565 13 | | 1 |
| BECTON DICKINSON & CO | FIFO | 89 000 | May 27, 08 | May 12, 09 | 5,696 83 | 7,515 87 | -1,819 04 | | 1 |
| CDN NATL RAILWAY CO FOREIGN STOCK | FIFO | 105 000 | Apr 06, 09 | May 14, 09 | 3,986 75 | 3,878 91 | | 107 84 | |
| | FIFO | 35 000 | Apr 09, 09 | May 14, 09 | 1,328 92 | 1,401 75 | -72 83 | | |
| CHUBB CORP | FIFO | 107 000 | Sep 19, 08 | May 04, 09 | 4,143 03 | 6,687 50 | -2,544 47 | | 1 |
| | FIFO | 35 000 | Sep 25, 08 | May 04, 09 | 1,355 20 | 1,830 68 | -475 48 | | 1 |
| COCA COLA CO COM | FIFO | 72 000 | May 27, 08 | Apr 29, 09 | 3,080 82 | 4,196 74 | -1,115 92 | | 1 |
| COLGATE PALMOLIVE CO | FIFO | 25 000 | May 27, 08 | May 18, 09 | 1,603 05 | 1,812 95 | -209 90 | | 1 |
| CUMMINS INC | FIFO | 42 000 | Apr 27, 09 | May 14, 09 | 1,265 00 | 1,350 02 | -85 02 | | |
| DEERE AND CO | FIFO | 44 000 | Aug 13, 08 | May 22, 09 | 1,896 02 | 2,821 19 | -925 17 | | 1 |
| | FIFO | 74 000 | Mar 24, 09 | May 22, 09 | 3,188 76 | 2,513 46 | | 675 30 | |
| | FIFO | 23 000 | May 27, 08 | May 14, 09 | 963 55 | 1,826 96 | -863 41 | | |

continued next page

# Realized gains and losses (continued)

## Short-term capital gains and losses (continued)

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| | FIFO | 16 000 | Aug 13, 08 | May 14, 09 | 670 29 | 1,025 89 | -355 60 | | 1 |
| EXELON CORP | FIFO | 111 000 | May 27, 08 | May 06, 09 | 5,224 74 | 9,969 80 | -4,745 06 | | 1 |
| | FIFO | 34 000 | May 27, 08 | Apr 29, 09 | 1,562 28 | 3,053 81 | -1 491 53 | | 1 |
| FREEPORT-MCMORAN COPPER & GOLD INC | FIFO | 53 000 | Feb 04, 09 | May 13, 09 | 2,442 73 | 1,470 12 | | 972 61 | |
| GENZYME CORP GEN DIV | FIFO | 100 000 | May 27, 08 | May 01, 09 | 5,235 40 | 6,822 50 | -1,587 10 | | 1 |
| HEWLETT PACKARD CO | FIFO | 95 000 | Jul 14, 08 | May 07, 09 | 3,264 28 | 3,948 11 | -683 83 | | 1 |
| KOHLS CORP | FIFO | 105 000 | Dec 09, 08 | May 04, 09 | 4,645 50 | 3,934 35 | | 711 15 | |
| PEPSICO INC | FIFO | 58 000 | May 27, 08 | Apr 29, 09 | 2,940 55 | 3,968 82 | -1 028 27 | | 1 |
| PHILIP MORRIS INTL INC | FIFO | 52 000 | Jul 15, 08 | May 18, 09 | 2,214 71 | 2,770 77 | -556 06 | | 1 |
| POTASH CORP SASK INC CANADA | FIFO | 35 000 | Dec 16, 08 | May 04, 09 | 3,291 42 | 2,578 10 | | 713 32 | |
| | FIFO | 35 000 | Feb 04, 09 | May 04, 09 | 3,291 42 | 2,799 28 | | 492 14 | |
| QUALCOMM INC | FIFO | 31 000 | Jul 31, 08 | May 14, 09 | 1,248 96 | 1,714 67 | -465 71 | | 1 |
| | FIFO | 30 000 | Sep 25, 08 | May 14, 09 | 1,208 67 | 1,405 08 | -196 41 | | 1 |
| | FIFO | 15 000 | Dec 15, 08 | May 14, 09 | 604 33 | 494 22 | | 110 11 | |
| | FIFO | 22 000 | Jun 12, 08 | May 07, 09 | 924 67 | 1,075 34 | -150 67 | | 1 |
| | FIFO | 29 000 | Jul 31, 08 | May 07, 09 | 1,218 89 | 1,604 05 | -385 16 | | 1 |
| STAPLES INC | FIFO | 57 000 | May 27, 08 | Apr 29, 09 | 1,224 42 | 1,309 86 | -85 44 | | 1 |
| TARGET CORP | FIFO | 72 000 | Mar 13, 09 | May 14, 09 | 2,907 67 | 2,150 51 | | 757 16 | |
| **Total** | | | | | **$81,270.95** | **$98,134.17** | **-$21,627.09** | **$4,763.87** | **-$16,863.22** |
| **Net capital gains/losses**[1] | | | | | | | | | **-$16,863.22** |

[1] indicates cost basis information has been provided by a source other than UBS Financial Services

# Realized gains and losses

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## Short-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| APOLLO GROUP INC CL A | FIFO | 81 000 | May 14, 09 | Jun 01, 09 | 4,933 99 | 5,184 00 | -250 01 | | |
| CA INC | FIFO | 275 000 | Feb 27, 09 | May 27, 09 | 4,760 12 | 4,602 51 | | 157 61 | |
| CNOOC LTD SPON ADR | FIFO | 9 000 | Apr 13, 09 | Jun 17, 09 | 1,112 28 | 968 95 | | 143 33 | |
| HESS CORP | FIFO | 66 000 | Jun 02, 09 | Jun 17, 09 | 3,597 23 | 4,399 55 | -802 32 | | |
| JOHNSON & JOHNSON COM | FIFO | 3 000 | May 27, 08 | May 27, 09 | 166 47 | 194 69 | -28 22 | | |
| | FIFO | 75 000 | Sep 17, 08 | May 27, 09 | 4,161 63 | 5,258 85 | -1,097 22 | | |
| KROGER COMPANY | FIFO | 181 000 | Dec 09, 08 | Jun 15, 09 | 3,858 87 | 4,660 75 | -801 88 | | |
| | FIFO | 118 000 | Dec 09, 08 | Jun 02, 09 | 2,739 94 | 3,038 50 | -298 56 | | |
| TARGET CORP | FIFO | 83 000 | Mar 13, 09 | Jun 01, 09 | 3,476 09 | 2,479 06 | | 997 03 | |
| | FIFO | 85 000 | Mar 26, 09 | Jun 01, 09 | 3,559 86 | 2,961 25 | | 598 61 | |

continued next page

# Realized gains and losses (continued)

## Short-term capital gains and losses (continued)

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| VERIZON COMMUNICATIONS INC | FIFO | 145 000 | Dec 09, 08 | Jun 01 09 | 4,253 10 | 4 945 95 | -692 85 | | |
| Total | | | | | $36,619.58 | $38,694 06 | -$3,971 06 | $1,896.58 | -$2,074 48 |

## Long-term capital gains and losses

| Security description | Method | Quantity or face value ($) | Purchase date | Sale date | Sale amount ($) | Purchase amount ($) | Loss ($) | Gain ($) | Net gain or loss ($) |
|---|---|---|---|---|---|---|---|---|---|
| BAXTER INTL INC | FIFO | 82 000 | May 27, 08 | Jun 02, 09 | 3,990 96 | 4,893 60 | -902 64 | | [1] |
| STAPLES INC | FIFO | 59 000 | May 27 08 | Jun 17 09 | 1,185 86 | 1,355 82 | -169 96 | | |
| Total | | | | | $5,176.82 | $6,249 42 | -$1,072.60 | | -$1,072 60 |
| Net capital gains/losses | | | | | | | | | -$3,147 08 |

[1] indicates cost basis information has been provided by a source other than UBS Financial Services

V & S Foundation, Inc
Schedule D Attachment
UBS Account #06950

| Quantity | Security | Purchase date | Sale date | Proceeds | Cost | Gain/Loss |
|---|---|---|---|---|---|---|
| 125 00 | Huntington Bancshares | 02/18/09 | 02/20/09 | 170 00 | 1,130 00 | (960 00) |
| 70 00 | Abbott Labs | 05/01/08 | 02/18/09 | 3,788 37 | 3,808 00 | (19 63) |
| 25 00 | Allstate Corp | 05/01/08 | 02/18/09 | 491 99 | 1,254 25 | (762 26) |
| 190 00 | Bank of Amer Corp | 05/01/08 | 02/18/09 | 870 61 | 6,408 70 | (5,538 09) |
| 45 00 | Bank of New York Mellon | 05/01/08 | 02/18/09 | 1,062 99 | 1,961 10 | (898 11) |
| 25.00 | Cardinal Health Inc | 05/01/08 | 02/18/09 | 914.49 | 1,361 50 | (447 01) |
| 20 00 | Cisco Systems Inc | 05/01/08 | 02/18/09 | 307 83 | 509 60 | (201 77) |
| 125 00 | Conagra Food Inc | 05/01/08 | 02/18/09 | 2,000 38 | 2,857 50 | (857 12) |
| 249 00 | Dow Chemical | 05/01/08 | 02/18/09 | 2,149 10 | 10,104 42 | (7,955 32) |
| 10 00 | Freeport-McMoran Copper & Gold | 05/01/08 | 02/18/09 | 284 81 | 1,029 30 | (744 49) |
| 60 00 | Genl Mills Inc | 05/01/08 | 02/18/09 | 3,317 38 | 3,745 80 | (428 42) |
| 526 00 | Huntington Bankshares | 05/01/08 | 02/18/09 | 715 35 | 4,752 75 | (4,037 40) |
| 20 00 | Illinois Tool Works Inc | 05/01/08 | 02/18/09 | 653 99 | 1,049 20 | (395 21) |
| 380 00 | Intl Paper Co | 05/01/08 | 02/18/09 | 2,437 00 | 9,910 40 | (7,473 40) |
| 65 00 | Johnson & Johnson Com | 05/01/08 | 02/18/09 | 3,618 01 | 4,234 10 | (616 09) |
| 40 00 | Kimberly Clark Corp | 05/01/08 | 02/18/09 | 1,930 78 | 2,542 80 | (612 02) |
| 65 00 | Kohls Corp | 05/01/08 | 02/18/09 | 2,213 23 | 2,916 55 | (703 32) |
| 205 00 | McDonalds Corp | 05/01/08 | 02/18/09 | 11,545 98 | 12,072 45 | (526 47) |
| 20 00 | Microsoft Corp | 05/01/08 | 02/18/09 | 362 03 | 557 80 | (195 77) |
| 45 00 | Occidental Petroleum Crp | 05/01/08 | 02/18/09 | 2,304 43 | 3,939 30 | (1,634 87) |
| 20 00 | Parker Hannifin Corp | 05/01/08 | 02/18/09 | 772 39 | 1,523 60 | (751 21) |
| 130 00 | Pfizer Inc | 05/01/08 | 02/18/09 | 1,837 77 | 2,403 70 | (565 93) |
| 195 00 | Schering Plough Corp | 05/01/08 | 02/18/09 | 3,619 37 | 3,291 45 | 327 92 |
| 45 00 | Sowstn Energy Co | 05/01/08 | 02/18/09 | 1,277 09 | 5,376 15 | (4,099 06) |
| 623 00 | Synovus Financial Corp | 05/01/08 | 02/18/09 | 1,716 18 | 7,332 51 | (5,616 33) |
| 80 00 | Sysco Corp | 05/01/08 | 02/18/09 | 1,854 38 | 2,487 20 | (632 82) |
| 155 00 | Unitedhealth Group Inc | 05/01/08 | 02/18/09 | 4,383 53 | 4,361 70 | 21 83 |
| 45 00 | Wells Fargo & Co | 05/01/08 | 02/18/09 | 591 29 | 1,213 20 | (621 91) |
| 75 00 | XTO Energy Inc | 05/01/08 | 02/18/09 | 2,549 98 | 4,680 50 | (2,130 52) |
| | | | | 59,740 73 | 108,815 53 | (49,074 80) |

| Quantity | Security | Purchase date | Sale date | Proceeds | Cost | Gain/Loss |
|---|---|---|---|---|---|---|
| 985 00 | Domtar Corp | 05/01/08 | 03/02/09 | 658 96 | 5,994 01 | (5,335 05) |
| 55 00 | Freeport-McMoran Copper & Gold | 05/01/08 | 03/23/09 | 2,299 58 | 5,661 15 | (3,361 57) |
| | | | | 2,958 54 | 11,655 16 | (8,696 62) |

| Quantity | Security | Purchase date | Sale date | Proceeds | Cost | Gain/Loss |
|---|---|---|---|---|---|---|
| 20 00 | Fortune Brands Inc | 05/01/08 | 04/24/09 | 728 42 | 1,383 00 | (654 58) |
| 101 00 | Fortune Brands Inc | 06/01/08 | 04/24/09 | 3,678 52 | 6,984 15 | (3,305 63) |
| 162 00 | Kohls Corp | 06/01/08 | 03/30/09 | 6,818 12 | 7,268 94 | (450 82) |
| 45 00 | Schering Plough Corp | 06/01/08 | 04/07/09 | 1,040 51 | 904 95 | 135 56 |
| | | | | 12,265 57 | 16,541 04 | (4,275 47) |

| Quantity | Security | Purchase date | Sale date | Proceeds | Cost | Gain/Loss |
|---|---|---|---|---|---|---|
| 385 00 | Juniper Networks Inc | 02/18/09 | 05/06/09 | 8,878 14 | 5,650 95 | 3,227 19 |
| 130 00 | Amer Express Co | 06/01/08 | 04/26/09 | 3,257 94 | 4,914 00 | (1,656 06) |
| 35 00 | Anadarko Petroleum Corp | 06/01/08 | 05/11/09 | 1,692 55 | 2,544 85 | (852 30) |
| 15 00 | Freeport-McMoran Copper & Gold | 06/01/08 | 05/04/09 | 716 83 | 1,543 95 | (827 12) |
| 180 00 | Hanesbrands Inc | 06/01/08 | 04/29/09 | 2,707 26 | 5,803 20 | (3,095 94) |
| 60 00 | KLA-Tencor Corp | 06/01/08 | 04/29/09 | 1,622 00 | - | 1,622 00 |
| | | | | 18,874 72 | 20,456 95 | (1,582 23) |

| Quantity | Security | Purchase date | Sale date | Proceeds | Cost | Gain/Loss |
|---|---|---|---|---|---|---|
| 56 00 | Freeport-McMoran Copper & Gold | 06/01/08 | 05/28/09 | 2,955 61 | 5,764 08 | (2,808 47) |
| | | | Total | 96,795 17 | 163,232 76 | (66,437 59) |