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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the **2008** calendar year, or tax year beginning **JUL 1, 2008** and ending **JUN 30, 2009**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type See Specific Instructions	C Name of organization THE ASC TRUST AT THE UNIVERSITY OF SOUTHERN CALIFORNIA		D Employer identification number 77-6216147
		Doing Business As		
		Number and street (or P O box if mail is not delivered to street address) Room/suite C/O RICHARD L. FOX, 1500 MARKET ST 3500E		E Telephone number 215-575-7000
		City or town, state or country, and ZIP + 4 PHILADELPHIA, PA 19102-2101		
F Name and address of principal officer: RICHARD L. FOX 1500 MARKET ST STE 3500E, PHILADELPHIA, PA				G Gross receipts \$ 112,182,798.

I Tax-exempt status: 501(c) (3) (insert no.) 4947(a)(1) or 527

J Website: **N/A**

H(a) Is this a group return for affiliates? Yes No

H(b) Are all affiliates included? Yes No
If "No," attach a list (see instructions)

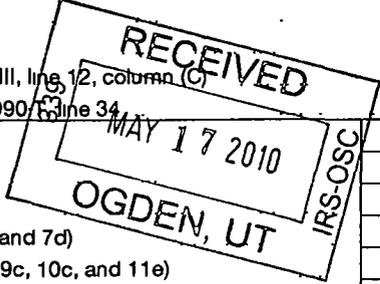
H(c) Group exemption number ▶

K Type of organization Corporation Trust Association Other ▶

L Year of formation **2002** **M** State of legal domicile **PA**

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO SUPPORT THE ANNENBERG SCHOOL FOR COMMUNICATION & JOURNALISM AT THE UNIVERSITY OF SOUTHERN CA.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	5
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	4
	5 Total number of employees (Part V, line 2a)	5	0
	6 Total number of volunteers (estimate if necessary)	6	0
	7a Total gross unrelated business revenue from Part VIII, lines 12, column (C)	7a	0.
b Net unrelated business taxable income from Form 990-B, line 34	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)		
	9 Program service revenue (Part VIII, line 2g)		
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	8,261,732.	<14,619,605.>
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	80,748.	125,099.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	8,342,480.	<14,494,506.>
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	5,600,000.	5,100,000.
	14 Benefits paid to or for members (Part IX, column (A), line 4)		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,188.	950.
	16a Professional fundraising fees (Part IX, column (A), line 11e)		
	b Total fundraising expenses (Part IX, column (D), line 25) ▶		
Expenses	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	265,086.	226,239.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	5,866,274.	5,327,189.
	19 Revenue less expenses. Subtract line 18 from line 12	2,476,206.	<19,821,695.>
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Year	End of Year
	21 Total liabilities (Part X, line 26)	113,015,267.	93,193,572.
	22 Net assets or fund balances Subtract line 21 from line 20	113,015,267.	93,193,572.



Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here ▶ *[Signature]* Date **5/12/2010**

RICHARD L. FOX, TRUSTEE
Type or print name and title

Paid Preparer's Use Only

Preparer's signature: *[Signature]* Date: **5/10/10** Check if self-employed

Firm's name (or yours if self-employed), address, and ZIP + 4: **BESSEMER TRUST**
630 FIFTH AVENUE
NEW YORK NY 10111

Preparer's identifying number (see instructions): **EIN** ▶ **Phone no** ▶ **212-708-9100**

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

SCANNED JUN 25 2010

Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission:
TO SUPPORT THE ANNENBERG SCHOOL FOR COMMUNICATION & JOURNALISM AT THE UNIVERSITY OF SOUTHERN CALIFORNIA.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

If "Yes", describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

If "Yes", describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 227,189. including grants of \$ 5,100,000.) (Revenue \$)
SEE ATTACHED STATEMENT

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses \$ 5,100,000. (Must equal Part IX, Line 25, column (B))

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	x	
2 Is the organization required to complete Schedule B, Schedule of Contributors?		x
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		x
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		x
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		x
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		x
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		x
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		x
10 Did the organization hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	x	
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? <i>If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>		x
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>		x
13 Is the organization a school as described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		x
14a Did the organization maintain an office, employees, or agents outside of the U.S.?		x
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? <i>If "Yes," complete Schedule F, Part I</i>		x
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		x
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		x
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? <i>If "Yes," complete Schedule G, Part I</i>		x
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		x
19 Did the organization report more than \$15,000 on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		x
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		x
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	x	
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		x
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? <i>If "Yes," complete Schedule J</i>		x
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25</i>		x
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		x
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? <i>If "Yes," complete Schedule L, Part I</i>		x
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		x
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		x

Part IV Checklist of Required Schedules (continued)

	Yes	No
28 During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
a Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		x
b Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		x
c Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>	x	
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		x
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		x
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		x
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		x
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		x
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	x	
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		x
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		x
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		x

Form 990 (2008)

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable		
	1a 0		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
	1b 0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a 0		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country: _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Did the organization solicit any contributions that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		X
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		X
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter: N/A		
a	Initiation fees and capital contributions included on Part VIII, line 12		
	10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
	10b		
11	Section 501(c)(12) organizations. Enter: N/A		
a	Gross income from members or shareholders		
	11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
	11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year N/A		
	12b		

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

		Yes	No
<i>For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.</i>			
1a	Enter the number of voting members of the governing body		
1b	Enter the number of voting members that are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	N/A	
9a	Does the organization have local chapters, branches, or affiliates?		X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	X	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13	Does the organization have a written whistleblower policy?	X	
14	Does the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:		
a	The organization's CEO, Executive Director, or top management official?	N/A	
b	Other officers or key employees of the organization? Describe the process in Schedule O. (see instructions)	N/A	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed **PA**
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **RICHARD L. FOX - 215-575-7000**
1500 MARKET ST STE 3500E, PHILADELPHIA, PA 19102-2101

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any officer, director, trustee, or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
DEAN ERNEST J WILSON III TRUSTEE	1.00	X					0.	0.	0.	
WILLIAM J HENRICH TRUSTEE	1.00	X					950.	0.	0.	
LEONORE ANNENBERG TRUSTEE	1.00	X					0.	0.	0.	
WALLIS ANNENBERG TRUSTEE	1.00	X					0.	0.	0.	
RICHARD L FOX TRUSTEE	1.00	X					0.	0.	0.	
HOWARD D. DESHONG, III TRUSTEE	1.00	X					0.	0.	0.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Total							950.	0.	0.	

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization 0

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation
BESSEMER TRUST COMPANY, NA 630 FIFTH AVENUE, NEW YORK, NY 10111	INVESTMENT MANAGEMENT	125,277.

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization 1

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f					
	g Noncash contributions included in lines 1a-1f \$						
	h Total. Add lines 1a-1f						
	Program Service Revenue	2 a	Business Code				
b							
c							
d							
e							
f All other program service revenue							
g Total. Add lines 2a-2f							
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		2,484,134.			2,484,134.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross Rents	(i) Real	(ii) Personal				
		b Less: rental expenses					
		c Rental income or (loss)					
		d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		b Less: cost or other basis and sales expenses					
		c Gain or (loss)					
		d Net gain or (loss)			<17,103,739.>		<17,103,739.>
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a					
		b Less: direct expenses	b				
		c Net income or (loss) from fundraising events					
	9 a Gross income from gaming activities. See Part IV, line 19	a					
b Less: direct expenses		b					
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	a						
	b Less: cost of goods sold	b					
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code					
11 a FOREIGN CURRENCY	900099		123,199.			123,199.	
b OTHER INCOME RECEIPTS	900099		1,900.			1,900.	
c							
d All other revenue							
e Total. Add lines 11a-11d			125,099.				
12 Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e			<14,494,506.>	0.	0.	<14,494,506.>	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	5,100,000.	5,100,000.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	950.		950.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal	32,104.		32,104.	
c Accounting				
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other	1,875.		1,875.	
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a INVEST MANAGEMENT FEES	125,277.		125,277.	
b NET FOREIGN TAXES WITHH	66,983.		66,983.	
c				
d				
e				
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	5,327,189.	5,100,000.	227,189.	0.
26 Joint Costs. Check here <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing		1	
	2	Savings and temporary cash investments	5,564,685.	2	20,124,696.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net		4	
	5	Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost basis	10a		
	10b	Less: accumulated depreciation. Complete Part VI of Schedule D	10b	10c	
	11	Investments - publicly traded securities	107,450,582.	11	73,068,876.
	12	Investments - other securities. See Part IV, line 11		12	
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11		15	
16	Total assets. Add lines 1 through 15 (must equal line 34)	113,015,267.	16	93,193,572.	
Liabilities	17	Accounts payable and accrued expenses		17	
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow account liability. Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable		24	
	25	Other liabilities. Complete Part X of Schedule D		25	
	26	Total liabilities. Add lines 17 through 25	0.	26	0.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets		27	
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets	113,015,267.	29	93,193,572.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	113,015,267.	33	93,193,572.
	34	Total liabilities and net assets/fund balances	113,015,267.	34	93,193,572.

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
2b	Were the organization's financial statements audited by an independent accountant?		X
2c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits?		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No 1545-0047

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

2008
Open to Public Inspection

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Department of the Treasury
Internal Revenue Service

Name of the organization **THE ASC TRUST AT THE UNIVERSITY OF SOUTHERN CALIFORNIA** Employer identification number **77-6216147**

Part I Reason for Public Charity Status (All organizations must complete this part.) (see instructions)

The organization is not a private foundation because it is: (Please check only one organization.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). (Attach Schedule H.)
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete the Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4). (see instructions)
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I
 - b Type II
 - c Type III - Functionally integrated
 - d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
11g(i)		X
11g(ii)		X
11g(iii)		X

 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 - (ii) A family member of a person described in (i) above?
 - (iii) A 35% controlled entry of a person described in (i) or (ii) above?
- h Provide the following information about the organizations the organization supports.

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the US?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
UNIVERSITY OF SOUTHERN CA (USC)	95-1642394	2	X		X		X		5,100,000.
Total									5,100,000.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule A (Form 990 or 990-EZ) 2008

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 - 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	%
16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%

19a 33 1/3% support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization THE ASC TRUST AT THE UNIVERSITY OF SOUTHERN CALIFORNIA

Employer identification number 77-6216147

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of certified historic structure
<input type="checkbox"/> Preservation of open space	
- 2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d
- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____
- 4 Number of states where property subject to conservation easement is located ▶ _____
- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? Yes No
- 6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ _____
- 7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$ _____
- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No
- 9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
(ii) Assets included in Form 990, Part X	▶ \$ _____
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
b Assets included in Form 990, Part X	▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	113,015,267.				
b Contributions	0.				
c Investment earnings or losses	<14,494,506.>				
d Grants or scholarships	5,100,000.				
e Other expenditures for facilities and programs					
f Administrative expenses	227,189.				
g End of year balance	93,193,572.				

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment %
- b Permanent endowment 100.00 %
- c Term endowment %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				
Total. Add lines 1a-1e. (Column (d) should equal Form 990, Part X, column (B), line 10(c))				0.

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	<14,494,506.>
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	5,327,189.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	<19,821,695.>
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net). Add lines 4-8	9	
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	10	<19,821,695.>

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c. (This should equal Form 990, Part I, line 12.)	5	

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Losses reported on Form 990, Part IX, line 25	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This should equal Form 990, Part I, line 18.)	5	

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b.

PART V, LINE 4: TO SUPPORT THE ANNENBERG SCHOOL FOR COMMUNICATION &

JOURNALISM AT THE UNIVERSITY OF SOUTHERN CALIFORNIA.

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the U.S.**

▶ **Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22.
▶ Attach to Form 990.**

OMB No 1545-0047

2008

Open to Public
Inspection

Name of the organization **THE ASC TRUST AT THE UNIVERSITY OF SOUTHERN CALIFORNIA**
 Employer identification number **77-6216147**

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

Yes No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UNIVERSITY OF SOUTHERN CALIFORNIA LOS ANGELES, CA 90089-8003	95-1642394	501(C)(3)	1,250,000.	0.			SEE ATTACHED STATEMENT - PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS
UNIVERSITY OF SOUTHERN CALIFORNIA LOS ANGELES, CA 90089-8003	95-1642394	501(C)(3)	1,250,000.	0.			SEE ATTACHED STATEMENT - PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS
UNIVERSITY OF SOUTHERN CALIFORNIA LOS ANGELES, CA 90089-8003	95-1642394	501(C)(3)	100,000.	0.			SEE ATTACHED STATEMENT - PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS
UNIVERSITY OF SOUTHERN CALIFORNIA LOS ANGELES, CA 90089-8003	95-1642394	501(C)(3)	1,250,000.	0.			SEE ATTACHED STATEMENT - PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS
UNIVERSITY OF SOUTHERN CALIFORNIA LOS ANGELES, CA 90089-8003	95-1642394	501(C)(3)	1,250,000.	0.			SEE ATTACHED STATEMENT - PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

2 Enter total number of section 501(c)(3) and government organizations **1.**

3 Enter total number of other organizations **1.**

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. **Schedule I (Form 990) 2008**

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

PART I, LINE 2 - REVIEW OF QUARTERLY AND ANNUAL REPORTS BY GRANTEE AND

MEETINGS WITH GRANTER.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public
Inspection

Name of the organization THE ASC TRUST AT THE UNIVERSITY OF
SOUTHERN CALIFORNIA

Employer identification number
77-6216147

FORM 990, PART VI, SECTION A, LINE 10: FORM 990 IS PROVIDED TO EACH

TRUSTEE OF THE ORGANIZATION PRIOR TO ITS FILING. EACH TRUSTEE HAS AN

OPPORTUNITY TO REVIEW AND COMMENT.

FORM 990, PART VI, SECTION B, LINE 12C: THE CONFLICT OF INTEREST POLICY

PROVIDES PROCEDURES FOR THE ORGANIZATION'S TRUSTEES TO REGULARLY AND

CONSISTENTLY MONITOR AND ENFORCE COMPLIANCE WITH ITS CONFLICT OF INTEREST

POLICY.

FORM 990, PART VI, SECTION B, LINE 15: THE ORGANIZATION MAINTAINS A POLICY

OF FINANCIAL AND COMPENSATION ARRANGEMENTS WITH DISQUALIFIED PERSONS. THE

ORGANIZATION DOES NOT HAVE ANY EMPLOYEES.

FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION MAKES IT GOVERNING

DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS AVAILABLE

TO PUBLIC UPON WRITTEN REQUEST.

SCH L, PART IV, BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS:

(A) NAME OF PERSON: RICHARD L. FOX

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

TRUSTEE

(C) AMOUNT OF TRANSACTION \$ 0.

(D) DESCRIPTION OF TRANSACTION: INTERESTED PERSON IS A PARTNER IN A LAW

FIRM THAT RENDERS LEGAL SERVICES TO THE ORGANIZATION (RICHARD L. FOX

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule O (Form 990) 2008

832211

12-18-08

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public
Inspection

Name of the organization **THE ASC TRUST AT THE UNIVERSITY OF
SOUTHERN CALIFORNIA**

Employer identification number
77-6216147

RECEIVES NO FEE FOR SERVING AS TRUSTEE).

(E) SHARING OF ORGANIZATION REVENUES? = NO

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ **Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, lines 33, 34, 35, 36, or 37.**
▶ **See separate instructions.**

OMB No. 1545-0047

2008
Open to Public
Inspection

Name of the organization

THE ASC TRUST AT THE UNIVERSITY OF
SOUTHERN CALIFORNIA

Employer identification number
77-6216147

Part I Identification of Disregarded Entities

(A) Name, address, and EIN of disregarded entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Total income	(E) End-of-year assets	(F) Direct controlling entity
N/A			0.	0.	

Part II Identification of Related Tax-Exempt Organizations

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Exempt Code section	(E) Public charity status (if section 501(c)(3))	(F) Direct controlling entity
UNIVERSITY OF SOUTHERN CALIFORNIA - 95-1642394, LOS ANGELES, CA 90089-8003	EDUCATION	CALIFORNIA	501(C)(3)	2	N/A

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2008

Part V Transactions With Related Organizations

Note. Complete line 1 if any entity is listed in Parts II, III, or IV.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity

b Gift, grant, or capital contribution to other organization(s)

c Gift, grant, or capital contribution from other organization(s)

d Loans or loan guarantees to or for other organization(s)

e Loans or loan guarantees by other organization(s)

f Sale of assets to other organization(s)

g Purchase of assets from other organization(s)

h Exchange of assets

i Lease of facilities, equipment, or other assets to other organization(s)

j Lease of facilities, equipment, or other assets from other organization(s)

k Performance of services or membership or fundraising solicitations for other organization(s)

l Performance of services or membership or fundraising solicitations by other organization(s)

m Sharing of facilities, equipment, mailing lists, or other assets

n Sharing of paid employees

o Reimbursement paid to other organization for expenses

p Reimbursement paid by other organization for expenses

q Other transfer of cash or property to other organization(s)

r Other transfer of cash or property from other organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

	(A) Name of other organization(s)	(B) Transaction type (a-r)	(C) Amount involved
(1)	UNIVERSITY OF SOUTHERN CALIFORNIA	B	5,100,000.
(2)			
(3)			
(4)			
(5)			
(6)			

**The Annenberg School for Communication Trust at the
University of Southern California
EIN: 77-6216147
Form 990
Taxable Year Ending June 30, 2009**

Part VI, Section B, Line 15a

The taxpayer does not pay any compensation.

Part VI, Section B, Line 15b

The taxpayer does not pay any compensation.

**The Annenberg School for Communication Trust at the
University of Southern California
EIN: 77-6216147
Form 990
Taxable Year Ending June 30, 2009**

Part VIII, Line 3 - Investment Income (including dividends, interest, and other similar amounts)

Dividends	\$ 1,060,153
Interest	<u>1,495,741</u>
Subtotal	2,555,894
Add: Accretion of Bond Discount	28,883
Less: Amortization of Bond Premium	<u>(100,643)</u> ¹
Total Reflected on Part VIII , Line 3	<u><u>\$ 2,484,134</u></u>

¹

Taxpayer hereby elects under IRC 171(c) to amortize bond premium.

**The Annenberg School for Communication Trust at the
University of Southern California
EIN: 77-6216147
Form 990
Taxable Year Ending June 30, 2009**

Part III - Statement of Program Service Accomplishments

The Annenberg School for Communication Trust at the University of Southern California (hereinafter the "Trust") is a charitable trust established under the laws of the Commonwealth of Pennsylvania exclusively for the benefit of The Annenberg School for Communication at the University of Southern California (hereinafter the "Annenberg School"), which is the school for the study of communications at the University of Southern California, an organization described in Sections 501(c)(3) and 170(b)(1)(A)(ii) of the Internal Revenue Code ("Code"), located in Los Angeles, California. The Annenberg School is a component part of the University of Southern California and is governed and operated by the Trustees of the University of Southern California. Pursuant to an IRS Determination Letter dated June 6, 2002, the Trust is a tax-exempt organization under Section 501(c)(3) of the Code and a "supporting organization" under Section 509(a)(3) of the Code. The activities of the Trust are limited to the trustees making distributions of principal and income of the Trust to the University of Southern California, exclusively for the benefit of the Annenberg School. This Form 990 is being filed for a taxable year beginning July 1, 2008 and ending June 30, 2009. Distributions to the University of Southern California were made during the Trust's taxable year in the amount of \$5,100,000.

**The Annenberg School for Communication Trust at the
University of Southern California
EIN: 77-6216147
Form 990
Taxable Year Ending June 30, 2009**

Calculation of Required Distributions

The Annenberg School for Communication Trust at the University of Southern California (hereinafter the "Trust"), a Section 509 (a)(3) supporting organization, meets the "integral part test" under Treas. Reg. 1.509(a)-4(i)(3)(i) by making payments of at least 85% of its adjusted net income" for each taxable year to the University of Southern California. Under Treas. Reg 53.4942(a)-3(d), the required distributions by the Trust for each taxable year may be made by the end of the succeeding taxable year and any distributions in excess of the required distributions may be carried over for 5 years. See Ltr. Rul. 200045033. The following sets forth the distribution requirements for the taxable year of the Trust ending June 30, 2009, the additional required distributions from the previous year ending June 30, 2008, the amount of the actual distributions applied against such requirements and the amount of excess distributions carried over to the taxable year ending June 30, 2010:

Required Distributions

Taxable Year Ending June 30, 2009

\$ 2,054,427 (see following page)

**Undistributed Income from
Taxable Year Ending June 30, 2008 to be paid
prior to June 30, 2009**

\$ -

Total Distributions Required to be Paid

\$ 2,054,427

**Excess Distributions Carried Over from
Taxable Year Ending June 30, 2008**

\$ 6,948,537

**On the following dates, the Trust distributed
\$5,100,000 to the University of Southern California
which is applied against its required
distribution as follows:**

Sep 30, 2008	\$ 1,250,000	
Dec 30, 2008	\$ 1,250,000	
Jan 9, 2009	\$ 100,000	
Mar 30, 2009	\$ 1,250,000	
Jun 30, 2009	\$ 1,250,000	<u>\$ 5,100,000</u>

**Total Amount of Distributions, Current and Excess
Distribution from Prior Year**

\$ 12,048,537

**Less Amount applied to June 30, 2009
required distributions**

\$ 2,054,427

**Excess Distributions Carried Over to
Taxable Year Ending June 30, 2010**

\$ 9,994,110

**The Annenberg School for Communication Trust at the
University of Southern California**

EIN: 77-6216147

Form 990

Taxable Year Ending June 30, 2009

Calculation of Required Distributions

Interest on Temporary Cash	\$ 103,806
Dividends and Interest	\$ 2,380,328
Net Short Term Capital Gain	\$ -
Other Income	\$ 125,099
Total	\$ 2,609,233
Less: Investment Expenses	\$ (125,277)
Less: Foreign Taxes Paid	\$ (66,983)
Adjusted Net Income	\$ 2,416,973
85% of Adjusted Net Income	\$ 2,054,427

**The Annenberg School for Communication Trust at the
 University of Southern California
 EIN: 77-6216147
 Form 990
 Taxable Year Ending June 30, 2009**

Part X - Balance Sheet

<u>Balance Sheet Summary</u>	<u>Main</u>		<u>MidCap</u>		<u>Intl</u>		<u>TOTALS</u>	
Cash Income	\$	36	\$	86	\$	14,151	\$	14,273
Cash Principal	\$	-	\$	39	\$	95	\$	134
Invested Cash Equivalents	\$	10,387,708	\$	4,130,500	\$	2,221,900	\$	16,740,108
Other Invested Cash Equivalents	\$	998,551	\$	-	\$	2,371,630	\$	3,370,181
Prepaid Expenses	\$	-	\$	-	\$	-	\$	-
Bonds	\$	28,389,852	\$	-	\$	-	\$	28,389,852
Equities	\$	18,319,810	\$	12,203,599	\$	14,155,615	\$	44,679,024
Grand Totals		<u>\$ 58,095,957</u>		<u>\$ 16,334,224</u>		<u>\$ 18,763,391</u>		<u>\$ 93,193,572</u>

**The Annenberg School for Communication Trust at the
University of Southern California
EIN: 77-6216147
Form 990
Taxable Year Ending June 30, 2009**

Part X - Balance Sheet

Column (B) End of year

	Shares	Acquisition Value	Market Value
Line 2, Savings and Temporary Cash Investments:			
Cash Income		\$ 36	\$ 36
Cash Principal		\$ -	\$ -
Invested Cash Equivalents		\$ 10,387,708	\$ 10,387,708
Other Invested Cash Equivalents		\$ 998,551	\$ 998,551
Total Line 2, Savings and Temporary Cash Investments		\$ 11,386,295	\$ 11,386,295

Line 11, Investments - Publicly Traded Securities:

SHORT TERM BONDS:

Federal Home Ln Bk 11/27/2009	5,000,000	\$ 4,993,888	\$ 4,992,543
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BONDS

Fed Home Loan Bk 3/12/2010	9,500,000	\$ 9,622,328	\$ 9,651,430
Federal Home Loan Banks NT4.125% 8/13/10	1,000,000	\$ 998,982	\$ 1,039,060
Fed Home Loan Bk 4.875 % 3/12/2010	335,000	\$ 334,042	\$ 345,364
Fed Home Loan Bk 5.125% 9/29/2010	5,245,000	\$ 5,250,607	\$ 5,523,666
Fed Home Loan Bk 5.25% 6/10/11	5,065,000	\$ 5,053,643	\$ 5,432,212
Govt Natl Mtg Assn # 603378 5 % 1/15/18	1,833,675	\$ 1,890,404	\$ 1,931,375
Govt Natl Mtg Assn # 607642 5% 2/15/18	238,577	\$ 245,958	\$ 251,288
Subtotal Bonds		\$ 28,389,852	\$ 29,166,938

EQUITIES

American Express	20,250	\$ 768,584	\$ 470,610
Apache Corp	5,950	\$ 465,992	\$ 429,292
Applied Materials	50,740	\$ 521,968	\$ 558,647
Bank New York Mellon Corp	28,940	\$ 1,045,259	\$ 848,231
Celgene Corp	14,030	\$ 226,969	\$ 671,195
Chesapeake Energy Corp	14,190	\$ 324,766	\$ 281,387
Cisco Systems Inc	48,400	\$ 689,641	\$ 902,660
Corning Inc	38,280	\$ 524,473	\$ 614,776
Disney (Walt) Holding Co	17,440	\$ 434,731	\$ 406,875
EMC Corp	77,410	\$ 1,073,380	\$ 1,014,071
EOG Res Inc	5,590	\$ 316,923	\$ 379,672
FPL Group Inc	12,110	\$ 610,024	\$ 688,574
Hudson City Bancorp inc	33,750	\$ 386,713	\$ 448,537
Illinois Tool Works Inc	19,980	\$ 631,262	\$ 746,053
Intel Corp	33,460	\$ 505,373	\$ 603,413
International Paper	43,890	\$ 1,078,421	\$ 664,055

**The Annenberg School for Communication Trust at the
University of Southern California
EIN: 77-6216147
Form 990
Taxable Year Ending June 30, 2009**

Part X - Balance Sheet

Column (B) End of year

	Shares	Acquisition Value	Market Value
Johnson & Johnson	6,930	\$ 381,575	\$ 393,624
Kohl's Corp	15,050	\$ 540,178	\$ 643,387
Lowes Cos Inc	29,370	\$ 624,548	\$ 570,071
Morgan Stanley Grp Inc	9,750	\$ 293,812	\$ 277,972
PG & E Corp	8,210	\$ 243,894	\$ 315,592
Procter & Gamble Co	15,480	\$ 1,060,613	\$ 791,028
Research in Motion LTD	9,430	\$ 460,684	\$ 670,378
Staples Inc	40,210	\$ 936,460	\$ 811,437
Thermo Fisher Scientific	24,760	\$ 890,790	\$ 1,009,465
Teva Pharm Inds Ltd Adr	15,130	\$ 711,822	\$ 746,514
T Rowe Price Group Inc	12,150	\$ 497,162	\$ 506,290
United Parcel Service Cl B	7,180	\$ 375,097	\$ 358,928
Union Pacific Corp	7,300	\$ 384,639	\$ 380,038
Walmart Stores Inc	14,010	\$ 660,493	\$ 678,644
Weatherford Intl Ltd	43,260	\$ 653,564	\$ 846,165
Subtotal Equities		<u>\$ 18,319,810</u>	<u>\$ 18,727,581</u>

**The Annenberg School for Communication Trust at the
University of Southern California
EIN: 77-6216147
Form 990
Taxable Year Ending June 30, 2009**

Part X - Balance Sheet

Column (B) End of year

	Shares	Acquisition Value	Market Value
Line 2, Savings and Temporary Cash Investments:			
Cash Income		\$ 86	\$ 86
Cash Principal		\$ 39	\$ 39
Invested Cash Equivalents		\$ 4,130,500	\$ 4,130,500
Total Line 2, Savings and Temporary Cash Investments		<u>\$ 4,130,625</u>	<u>\$ 4,130,625</u>

Line 11, Investments - Publicly Traded Securities:

EQUITIES:

Advanced Auto Parts	11,970	\$ 370,778	\$ 496,635
ASML Holding NV ADR	25,270	\$ 405,640	\$ 547,096
Charles River Labs	18,930	\$ 520,520	\$ 638,888
Citrix Systems	25,860	\$ 629,266	\$ 824,675
Cummins Inc	21,150	\$ 511,555	\$ 744,692
Dollar Tree Inc	11,820	\$ 327,302	\$ 497,622
Dresser Rand Group	30,340	\$ 714,363	\$ 791,874
Dun & Bradstreet New Com	10,080	\$ 703,932	\$ 818,597
FMC Corp Com New	10,990	\$ 394,964	\$ 519,827
Global Payments Inc	20,380	\$ 812,662	\$ 763,435
Henry Schein Inc	12,770	\$ 588,571	\$ 612,322
J C Penney & Co	18,230	\$ 307,567	\$ 523,383
Johnson Controls	21,960	\$ 356,630	\$ 476,971
McCormick & Co Non Vtg	20,120	\$ 643,834	\$ 654,504
Netapp Inc	37,700	\$ 481,055	\$ 743,444
Omnicom Group Inc	11,200	\$ 343,068	\$ 353,696
Orascom Constr Ind Gdr	4,500	\$ 173,926	\$ 148,500
S & P Midcap 400 Trust	8,280	\$ 747,114	\$ 871,056
SEI Investments	50,430	\$ 694,484	\$ 909,757
Sherwin-Williams Co	9,750	\$ 495,956	\$ 524,063
Ultra Petroleum Corp	13,670	\$ 509,829	\$ 533,130
Waters Corp	18,020	\$ 802,837	\$ 927,489
Wisconsin Energy Corp	15,270	\$ 667,746	\$ 621,642
<u>Subtotal Equities</u>		<u>\$ 12,203,599</u>	<u>\$ 14,543,296</u>

**The Annenberg School for Communication Trust at the
University of Southern California
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Form 990
Taxable Year Ending June 30, 2009**

Part X - Balance Sheet

Column (B) End of year

	Shares	Acquisition Value	Market Value
Line 2, Savings and Temporary Cash Investments:			
Cash Income		\$ 14,151	\$ 14,151
Cash Principal		\$ 95	\$ 95
Invested Cash Equivalents		\$ 2,221,900	\$ 2,221,900
Other Invested Cash Equivalents		\$ 2,371,630	\$ 2,371,630
Total Line 2, Savings and Temporary Cash Investments		\$ 4,607,776	\$ 4,607,776

Line 11, Investments - Publicly Traded Securities:

EQUITIES

<u>Australia</u>			
BHP Billiton Ltd Ord	7,872	\$ 238,850	\$ 267,639
<u>Canada</u>			
Encana Corp	10,617	\$ 407,155	\$ 525,222
<u>Denmark</u>			
Vestas Wind Systems A/S	3,121	\$ 218,103	\$ 285,679
<u>Finland</u>			
Fortum OYJ	18,769	\$ 462,373	\$ 506,136
Nokia AB Ord Shs	39,140	\$ 784,155	\$ 705,466
<u>Germany</u>			
Bayer AG Aktien	9,659	\$ 467,968	\$ 517,388
Fresenius Med Care AG	12,699	\$ 570,375	\$ 568,457
<u>Hong Kong</u>			
Hutchinson Whampoa	93,243	\$ 728,504	\$ 607,016
<u>Japan</u>			
Mitsubishi UFJ Finl Grp	89,307	\$ 683,073	\$ 680,904
Nomura Holdings Inc	66,935	\$ 624,763	\$ 694,334
Seven & I Holdings Co	15,708	\$ 450,101	\$ 454,070
Sumitomo Corp	44,121	\$ 369,076	\$ 550,601
Toyota Motor Corp	10,200	\$ 388,717	\$ 463,858
<u>Korea</u>			
Samsung Electronics	507	\$ 235,252	\$ 235,580

**The Annenberg School for Communication Trust at the
University of Southern California
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Form 990
Taxable Year Ending June 30, 2009**

Part X - Balance Sheet

Column (B) End of year

	Shares		Acquisition Value		Market Value
<u>Netherlands</u>					
Akzo Nobel NV NLG20	8,100	\$	358,340	\$	356,004
Heineken NV	14,391	\$	616,999	\$	656,886
Koninklijke KPN NV	26,782	\$	441,066	\$	443,888
<u>South Africa</u>					
MTN Group LTD	21,297	\$	301,100	\$	389,180
<u>Spain</u>					
CIA Telefonica	20,100	\$	373,585	\$	559,383
Inditex	12,697	\$	450,276	\$	749,037
<u>Switzerland</u>					
ABB Limited Reg	9,531	\$	153,109	\$	180,694
Credit Suisse GP AG	13,561	\$	386,439	\$	720,340
Kuehne & Nagel Intl AG	6,465	\$	442,821	\$	623,314
Roche Holdings	2,137	\$	241,455	\$	347,206
Zurich Financial Services	2,439	\$	537,735	\$	528,796
<u>Taiwan</u>					
Taiwan Semiconductor	263,000	\$	386,476	\$	523,780
<u>United Kingdom</u>					
BG Group Ord	17,247	\$	289,073	\$	343,336
BP PLC	69,328	\$	699,776	\$	671,315
Prudential Corp	79,733	\$	435,641	\$	668,172
Rolls Royce Grp Ord	70,500	\$	366,125	\$	419,290
Shire PLC GBP	45,351	\$	657,785	\$	767,899
Standard Chartered	19,197	\$	389,349	\$	427,113
Subtotal Equities		\$	<u>14,155,615</u>	\$	<u>16,437,983</u>

Capital Gains And Loss

Acquired

Security	Acquired date	Trade date	Shares	Proceeds	Original Cost	Adjustment	Tax Cost	Gain Loss	Transaction codes
AMERICAN EXPRESS	7/26/06	9/18/08	4,500	166,108.92	231,772.50	0.00	231,772.50	(65,663.58)	Long term gain loss
AMERICAN EXPRESS	4/1/04	9/18/08	2,000	73,826.19	91,241.27	0.00	91,241.27	(17,415.08)	Long term gain loss
AMERICAN EXPRESS	3/30/04	9/19/08	1,700	67,933.83	77,164.92	0.00	77,164.92	(9,231.09)	Long term gain loss
AMERICAN EXPRESS	4/1/04	9/19/08	1,800	71,929.93	82,117.15	0.00	82,117.15	(10,187.22)	Long term gain loss
AMERICAN EXPRESS	3/30/04	6/25/09	4,050	97,280.11	183,834.09	0.00	183,834.09	(86,553.98)	Long term gain loss
ANHEUSER BUSCH COS.	9/21/06	7/11/08	3,500	230,684.76	167,013.35	0.00	167,013.35	63,671.41	Long term gain loss
ANHEUSER BUSCH COS.	9/26/06	7/11/08	1,000	65,909.93	47,699.00	0.00	47,699.00	18,210.93	Long term gain loss
ANHEUSER BUSCH COS.	9/25/06	7/11/08	1,500	98,864.89	71,319.60	0.00	71,319.60	27,545.29	Long term gain loss
ANHEUSER BUSCH COS.	8/24/06	7/11/08	500	32,954.97	24,605.55	0.00	24,605.55	8,349.42	Long term gain loss
ANHEUSER BUSCH COS.	9/22/06	7/11/08	3,000	197,729.79	141,056.70	0.00	141,056.70	56,673.09	Long term gain loss
BANK NEW YORK MELLON CORP	9/20/06	6/25/09	2,500	73,248.11	98,360.50	0.00	98,360.50	(25,112.39)	Long term gain loss
BANK NEW YORK MELLON CORP	9/21/06	6/25/09	3,000	87,897.74	118,058.40	0.00	118,058.40	(30,160.66)	Long term gain loss
BANK NEW YORK MELLON CORP	10/3/06	6/25/09	1,500	43,948.87	59,015.55	0.00	59,015.55	(15,066.68)	Long term gain loss
BANK NEW YORK MELLON CORP	9/22/06	6/25/09	1,060	31,057.20	41,519.35	0.00	41,519.35	(10,462.15)	Long term gain loss
BED BATH & BEYOND INC	1/19/07	7/28/08	1,500	41,415.82	63,051.75	0.00	63,051.75	(21,635.93)	Long term gain loss
BED BATH & BEYOND INC	1/18/07	7/28/08	4,000	110,442.18	168,764.40	0.00	168,764.40	(58,322.22)	Long term gain loss
BED BATH & BEYOND INC	1/17/07	7/29/08	3,500	98,126.86	147,056.35	0.00	147,056.35	(48,929.49)	Long term gain loss
BED BATH & BEYOND INC	4/9/07	7/29/08	1,000	28,036.24	41,589.30	0.00	41,589.30	(13,553.06)	Long term gain loss
BED BATH & BEYOND INC	1/19/07	7/29/08	500	14,018.12	21,017.25	0.00	21,017.25	(6,999.13)	Long term gain loss
BED BATH & BEYOND INC	1/16/07	7/29/08	2,000	56,072.49	83,845.20	0.00	83,845.20	(27,772.71)	Long term gain loss
BED BATH & BEYOND INC	1/12/07	7/30/08	3,500	99,492.55	145,275.55	0.00	145,275.55	(45,783.00)	Long term gain loss
BED BATH & BEYOND INC	4/9/07	7/30/08	1,500	42,639.66	62,383.95	0.00	62,383.95	(19,744.29)	Long term gain loss
BED BATH & BEYOND INC	4/3/07	7/31/08	2,000	56,122.48	81,694.80	0.00	81,694.80	(25,572.32)	Long term gain loss
BED BATH & BEYOND INC	4/4/07	7/31/08	2,500	70,153.11	102,300.25	0.00	102,300.25	(32,147.14)	Long term gain loss
BED BATH & BEYOND INC	1/12/07	7/31/08	500	14,030.62	20,753.65	0.00	20,753.65	(6,723.03)	Long term gain loss
BED BATH & BEYOND INC	1/22/07	7/31/08	1,500	42,091.87	62,109.45	0.00	62,109.45	(20,017.58)	Long term gain loss
BED BATH & BEYOND INC	3/30/07	8/1/08	2,250	61,943.28	89,846.33	0.00	89,846.33	(27,903.05)	Long term gain loss
BED BATH & BEYOND INC	4/3/07	8/1/08	1,500	41,295.52	61,271.10	0.00	61,271.10	(19,975.58)	Long term gain loss
BED BATH & BEYOND INC	3/30/07	8/4/08	600	16,368.75	23,959.02	0.00	23,959.02	(7,590.27)	Long term gain loss
BED BATH & BEYOND INC	3/30/07	8/5/08	150	4,337.29	5,989.75	0.00	5,989.75	(1,652.46)	Long term gain loss
CAMERON INTL CORP	2/6/08	3/27/09	5,000	117,086.35	197,716.50	0.00	197,716.50	(80,630.15)	Long term gain loss
CAMERON INTL CORP	2/6/08	3/30/09	1,500	33,094.61	59,314.95	0.00	59,314.95	(26,220.34)	Long term gain loss
CAMERON INTL CORP	5/4/07	3/30/09	1,000	22,063.08	33,928.75	0.00	33,928.75	(11,865.67)	Long term gain loss
CAMERON INTL CORP	5/4/07	3/31/09	3,000	66,707.63	101,786.25	0.00	101,786.25	(35,078.62)	Long term gain loss
CAMERON INTL CORP	5/4/07	4/1/09	1,000	21,810.58	33,928.75	0.00	33,928.75	(12,118.17)	Long term gain loss
CAMERON INTL CORP	5/17/07	4/1/09	2,500	54,526.45	84,521.75	0.00	84,521.75	(29,995.30)	Long term gain loss
CAMERON INTL CORP	5/17/07	4/2/09	500	11,673.24	16,904.35	0.00	16,904.35	(5,231.11)	Long term gain loss
CAMERON INTL CORP	5/8/07	4/2/09	2,500	58,366.17	83,315.25	0.00	83,315.25	(24,949.08)	Long term gain loss

Capital Gains And Loss

Security	Acquired date	Trades date	Shares	Proceeds	Original Cost	Adjustment	Tax Cost	Gain Loss	Transaction codes
CAMERON INTL CORP	5/8/07	4/3/09	3,000	70,141.11	99,978.30	0.00	99,978.30	(29,837.19)	Long term gain loss
CAMERON INTL CORP	5/8/07	4/6/09	500	11,265.49	16,663.05	0.00	16,663.05	(5,397.56)	Long term gain loss
CELGENE CORP	2/3/06	7/18/08	1,000	70,871.90	34,861.60	0.00	34,861.60	36,010.30	Long term gain loss
CELGENE CORP	2/17/06	7/18/08	500	35,435.95	17,671.07	0.00	17,671.07	17,764.88	Long term gain loss
CELGENE CORP	9/22/06	7/18/08	500	35,435.95	20,633.05	0.00	20,633.05	14,802.90	Long term gain loss
CELGENE CORP	2/16/06	7/18/08	2,500	177,179.75	87,512.62	0.00	87,512.62	89,667.13	Long term gain loss
CELGENE CORP	2/2/06	7/18/08	2,000	141,743.80	70,637.70	0.00	70,637.70	71,106.10	Long term gain loss
CHESAPEAKE ENERGY CORP	5/12/08	5/14/09	4,000	81,259.52	223,439.60	0.00	223,439.60	(142,180.08)	Long term gain loss
CISCO SYSTEMS INC	9/9/05	6/25/09	500	9,504.76	9,278.65	0.00	9,278.65	226.11	Long term gain loss
CISCO SYSTEMS INC	7/26/06	6/25/09	1,300	24,712.36	23,484.50	0.00	23,484.50	1,227.86	Long term gain loss
CISCO SYSTEMS INC	11/17/05	6/25/09	8,600	163,481.79	148,970.06	0.00	148,970.06	14,511.73	Long term gain loss
CISCO SYSTEMS INC	9/8/05	6/25/09	4,000	76,038.04	74,146.80	0.00	74,146.80	1,891.24	Long term gain loss
CORNING INC	9/26/06	3/27/09	17,500	239,739.92	426,970.25	0.00	426,970.25	(187,230.33)	Long term gain loss
CORNING INC	5/3/07	3/27/09	500	6,849.71	12,001.40	0.00	12,001.40	(5,151.69)	Long term gain loss
CORNING INC	8/3/07	3/27/09	500	6,849.71	11,971.15	0.00	11,971.15	(5,121.44)	Long term gain loss
CORNING INC	8/3/07	3/30/09	10,000	127,422.30	239,423.00	0.00	239,423.00	(112,000.70)	Long term gain loss
CORNING INC	5/2/07	3/30/09	3,000	38,226.69	71,810.40	0.00	71,810.40	(33,583.71)	Long term gain loss
CORNING INC	5/2/07	3/31/09	500	6,635.36	11,968.40	0.00	11,968.40	(5,333.04)	Long term gain loss
CORNING INC	5/2/07	6/25/09	6,500	104,287.86	155,589.20	0.00	155,589.20	(51,301.34)	Long term gain loss
CORNING INC	10/26/06	6/25/09	1,720	27,596.17	36,583.88	0.00	36,583.88	(8,987.71)	Long term gain loss
DISNEY (WALT) HOLDING CO	7/12/05	2/3/09	3,000	60,031.16	74,959.36	0.00	74,959.36	(14,928.20)	Long term gain loss
DISNEY (WALT) HOLDING CO	7/12/05	2/4/09	1,000	18,964.69	24,986.45	0.00	24,986.45	(6,021.76)	Long term gain loss
DISNEY (WALT) HOLDING CO	7/12/05	6/25/09	3,060	72,335.31	76,458.55	0.00	76,458.55	(4,123.24)	Long term gain loss
EXXON CAPITAL CORP. (EURO) 6.125%	1/8/03	9/8/08	2,200,000	2,200,000.00	2,474,956.00	(274,956.00)	2,200,000.00	0.00	Long term gain loss
EXXON MOBIL CORP	4/4/03	8/11/08	300	23,232.14	10,653.00	0.00	10,653.00	12,579.14	Long term gain loss
EXXON MOBIL CORP	3/17/03	8/11/08	2,000	154,880.93	70,060.00	0.00	70,060.00	84,820.93	Long term gain loss
EXXON MOBIL CORP	3/7/03	8/11/08	1,000	77,440.47	34,350.00	0.00	34,350.00	43,090.47	Long term gain loss
EXXON MOBIL CORP	2/19/03	8/11/08	1,950	151,008.91	65,812.50	0.00	65,812.50	85,196.41	Long term gain loss
EXXON MOBIL CORP	4/3/03	8/11/08	1,000	77,440.47	35,400.00	0.00	35,400.00	42,040.47	Long term gain loss
EXXON MOBIL CORP	2/26/03	8/11/08	1,000	77,440.46	34,083.50	0.00	34,083.50	43,356.96	Long term gain loss
EXXON MOBIL CORP	2/19/03	8/12/08	50	3,842.44	1,687.50	0.00	1,687.50	2,154.94	Long term gain loss
FEDERAL HOME LOAN BANK 4.875%	5/9/06	6/25/09	4,730,000	4,877,859.80	4,655,549.80	60,653.00	4,716,202.80	161,657.00	Long term gain loss
FEDERAL HOME LOAN BANKS 09/24/2008	6/26/08	9/24/08	6,000,000	5,964,251.67	5,964,251.67	0.00	5,964,251.67	0.00	Long term gain loss
FEDEX CORP	3/21/07	10/24/08	2,000	114,956.95	222,050.20	0.00	222,050.20	(107,093.25)	Long term gain loss
FEDEX CORP	5/31/07	10/24/08	500	28,739.24	55,071.45	0.00	55,071.45	(26,332.21)	Long term gain loss
FEDEX CORP	1/25/06	10/24/08	500	28,739.24	50,701.60	0.00	50,701.60	(21,962.36)	Long term gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Original Cost	Adjustment	Tax Cost	Gain/Loss	Transaction codes
FEDEX CORP	1/25/06	10/28/08	500	28,187.14	50,701.60	0.00	50,701.60	(22,514.46)	Long term gain loss
FEDEX CORP	2/1/06	10/28/08	750	42,280.71	74,953.80	0.00	74,953.80	(32,673.09)	Long term gain loss
FEDEX CORP	2/2/06	10/28/08	750	42,280.71	74,171.25	0.00	74,171.25	(31,890.54)	Long term gain loss
FEDEX CORP	2/3/06	10/28/08	500	28,187.14	48,814.95	0.00	48,814.95	(20,627.81)	Long term gain loss
FEDEX CORP	2/13/04	10/28/08	3,250	183,216.43	224,227.25	0.00	224,227.25	(41,010.82)	Long term gain loss
FEDEX CORP	2/13/04	10/29/08	1,200	71,183.60	82,791.60	0.00	82,791.60	(11,608.00)	Long term gain loss
GOVT NATL MTG ASSN #603378 5.000%	2/10/03	7/15/08	25,795.51	25,795.51	26,593.56	0.00	26,593.56	(798.05)	Long term gain loss
GOVT NATL MTG ASSN #603378 5.000%	2/10/03	8/15/08	32,411.67	32,411.67	33,414.41	0.00	33,414.41	(1,002.74)	Long term gain loss
GOVT NATL MTG ASSN #603378 5.000%	2/10/03	8/15/08	32,411.67	32,411.67	33,414.41	0.00	33,414.41	(1,002.74)	Long term gain loss
GOVT NATL MTG ASSN #603378 5.000%	01/15/2018	8/15/08	0	0	(1,002.74)	(1,002.74)	(1,002.74)	1,002.74	Long term gain loss 64
GOVT NATL MTG ASSN #603378 5.000%	2/10/03	9/15/08	0	56,480.82	58,228.20	0.00	58,228.20	(1,747.38)	Long term gain loss
GOVT NATL MTG ASSN #603378 5.000%	01/15/2018	10/15/08	0	28,633.97	29,519.84	0.00	29,519.84	(885.87)	Long term gain loss
GOVT NATL MTG ASSN #603378 5.000%	2/10/03	11/15/08	0	19,036.85	19,625.80	0.00	19,625.80	(588.95)	Long term gain loss
GOVT NATL MTG ASSN #603378 5.000%	2/10/03	12/15/08	0	23,778.40	24,514.04	0.00	24,514.04	(735.64)	Long term gain loss
GOVT NATL MTG ASSN #603378 5.000%	2/10/03	1/15/09	0	28,518.90	29,401.20	0.00	29,401.20	(882.30)	Long term gain loss
GOVT NATL MTG ASSN #603378 5.000%	01/15/2018	2/15/09	0	26,618.88	27,442.40	0.00	27,442.40	(823.52)	Long term gain loss
GOVT NATL MTG ASSN #603378 5.000%	2/10/03	3/15/09	0	36,244.29	37,365.59	0.00	37,365.59	(1,121.30)	Long term gain loss
GOVT NATL MTG ASSN #603378 5.000%	2/10/03	4/15/09	0	23,803.41	24,539.83	0.00	24,539.83	(736.42)	Long term gain loss
GOVT NATL MTG ASSN #603378 5.000%	2/10/03	5/15/09	0	50,434.77	51,995.09	0.00	51,995.09	(1,560.32)	Long term gain loss
GOVT NATL MTG ASSN #603378 5.000%	2/10/03	6/15/09	0	37,200.24	38,351.12	0.00	38,351.12	(1,150.88)	Long term gain loss
GOVT NATL MTG ASSN #607642 5.000%	2/10/03	7/15/08	2,814.69	2,814.69	2,901.77	0.00	2,901.77	(87.08)	Long term gain loss
GOVT NATL MTG ASSN #607642 5.000%	02/15/2018	8/15/08	6,256.08	6,256.08	6,449.63	0.00	6,449.63	(193.55)	Long term gain loss
GOVT NATL MTG ASSN #607642 5.000%	2/10/03	9/15/08	0	7,182.61	7,404.82	0.00	7,404.82	(222.21)	Long term gain loss
GOVT NATL MTG ASSN #607642 5.000%	2/10/03	10/15/08	0	2,463.13	2,539.33	0.00	2,539.33	(76.20)	Long term gain loss
GOVT NATL MTG ASSN #607642 5.000%	2/10/03	11/15/08	0	2,666.26	2,748.75	0.00	2,748.75	(82.49)	Long term gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Original Cost	Adjustment	Tax Cost	Gain Loss	Transaction codes
GOVT NATL MTG ASSN #607642 5.000%	2/10/03	12/15/08	0	22,206.61	22,893.63	0.00	22,893.63	(687.02)	Long term gain loss
GOVT NATL MTG ASSN #607642 5.000%	2/10/03	1/15/09	0	2,452.57	2,528.45	0.00	2,528.45	(75.88)	Long term gain loss
GOVT NATL MTG ASSN #607642 5.000%	2/10/03	2/15/09	0	7,480.63	7,712.06	0.00	7,712.06	(231.43)	Long term gain loss
GOVT NATL MTG ASSN #607642 5.000%	2/10/03	3/15/09	0	2,298.35	2,369.46	0.00	2,369.46	(71.11)	Long term gain loss
GOVT NATL MTG ASSN #607642 5.000%	2/10/03	4/15/09	0	2,366.15	2,439.35	0.00	2,439.35	(73.20)	Long term gain loss
GOVT NATL MTG ASSN #607642 5.000%	2/10/03	5/15/09	0	3,959.70	4,082.20	0.00	4,082.20	(122.50)	Long term gain loss
GOVT NATL MTG ASSN #607642 5.000%	2/10/03	6/15/09	0	9,116.75	9,398.80	0.00	9,398.80	(282.05)	Long term gain loss
HUDSON CITY BANCORP INC	12/12/06	8/20/08	5,500	98,119.45	75,543.60	0.00	75,543.60	22,575.85	Long term gain loss
HUDSON CITY BANCORP INC	12/14/06	8/20/08	1,000	17,839.90	13,911.80	0.00	13,911.80	3,928.10	Long term gain loss
HUDSON CITY BANCORP INC	10/24/06	8/20/08	2,000	35,679.80	27,473.00	0.00	27,473.00	8,206.80	Long term gain loss
HUDSON CITY BANCORP INC	1/4/07	8/20/08	500	8,919.95	6,990.00	0.00	6,990.00	1,929.95	Long term gain loss
HUDSON CITY BANCORP INC	12/13/06	8/20/08	2,500	44,599.75	34,691.25	0.00	34,691.25	9,908.50	Long term gain loss
HUDSON CITY BANCORP INC	12/12/06	8/21/08	500	8,870.00	6,867.60	0.00	6,867.60	2,002.40	Long term gain loss
HUDSON CITY BANCORP INC	12/11/06	8/21/08	6,500	115,310.01	88,757.50	0.00	88,757.50	26,552.51	Long term gain loss
HUDSON CITY BANCORP INC	10/23/06	8/21/08	1,000	17,740.00	13,611.30	0.00	13,611.30	4,128.70	Long term gain loss
HUDSON CITY BANCORP INC	10/23/06	8/22/08	7,000	125,041.00	95,279.10	0.00	95,279.10	29,761.90	Long term gain loss
HUDSON CITY BANCORP INC	10/13/06	8/25/08	2,500	44,248.25	33,931.75	0.00	33,931.75	10,316.50	Long term gain loss
HUDSON CITY BANCORP INC	10/11/06	9/18/08	2,000	40,562.97	27,060.00	0.00	27,060.00	13,502.97	Long term gain loss
HUDSON CITY BANCORP INC	10/12/06	9/18/08	3,500	70,985.20	47,429.90	0.00	47,429.90	23,555.30	Long term gain loss
HUDSON CITY BANCORP INC	10/13/06	9/18/08	2,000	40,562.97	27,145.40	0.00	27,145.40	13,417.57	Long term gain loss
HUDSON CITY BANCORP INC	10/20/06	9/18/08	6,500	131,829.66	87,752.60	0.00	87,752.60	44,077.06	Long term gain loss
HUDSON CITY BANCORP INC	10/10/06	9/19/08	3,000	60,605.66	40,500.00	0.00	40,500.00	20,105.66	Long term gain loss
HUDSON CITY BANCORP INC	10/17/06	9/19/08	1,000	20,201.89	13,479.70	0.00	13,479.70	6,722.19	Long term gain loss
HUDSON CITY BANCORP INC	10/20/06	9/19/08	2,000	40,403.78	27,000.80	0.00	27,000.80	13,402.98	Long term gain loss
HUDSON CITY BANCORP INC	10/16/06	9/22/08	500	9,341.95	6,730.00	0.00	6,730.00	2,611.95	Long term gain loss
HUDSON CITY BANCORP INC	10/16/06	6/25/09	3,000	40,828.95	40,380.00	0.00	40,380.00	448.95	Long term gain loss
HUDSON CITY BANCORP INC	10/9/06	6/25/09	3,250	44,231.36	43,740.78	0.00	43,740.78	490.58	Long term gain loss
JOHNSON & JOHNSON	1/4/07	3/27/09	5,500	291,156.26	369,662.70	0.00	369,662.70	(78,506.44)	Long term gain loss
JOHNSON & JOHNSON	1/4/07	6/25/09	1,000	56,236.45	67,211.40	0.00	67,211.40	(10,974.95)	Long term gain loss
JOHNSON & JOHNSON	1/14/03	6/25/09	570	32,054.78	33,681.82	0.00	33,681.82	(1,627.04)	Long term gain loss
MATTEL INC	9/27/07	3/26/09	6,500	80,671.70	154,006.45	0.00	154,006.45	(73,334.75)	Long term gain loss
MATTEL INC	9/28/07	3/26/09	10,500	130,315.81	247,695.00	0.00	247,695.00	(117,379.19)	Long term gain loss
MATTEL INC	10/1/07	3/26/09	3,000	37,233.09	71,798.40	0.00	71,798.40	(34,565.31)	Long term gain loss
MATTEL INC	10/2/07	3/26/09	1,000	12,411.03	24,145.80	0.00	24,145.80	(11,734.77)	Long term gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Original Cost	Adjustment	Tax Cost	Gain/Loss	Transaction codes
MATTEL INC	9/26/07	3/26/09	3,000	37,233.09	70,525.50	0.00	70,525.50	(33,292.41)	Long term gain loss
MATTEL INC	9/25/07	3/27/09	3,000	36,652.60	70,302.90	0.00	70,302.90	(33,650.30)	Long term gain loss
MATTEL INC	9/26/07	3/27/09	4,500	54,978.89	105,788.25	0.00	105,788.25	(50,809.36)	Long term gain loss
MATTEL INC	10/17/07	3/27/09	8,000	97,740.25	174,734.40	0.00	174,734.40	(76,994.15)	Long term gain loss
MATTEL INC	10/17/07	3/30/09	5,500	63,731.44	120,129.90	0.00	120,129.90	(56,398.46)	Long term gain loss
MATTEL INC	3/24/08	3/30/09	3,000	34,762.60	65,488.80	0.00	65,488.80	(30,726.20)	Long term gain loss
MATTEL INC	3/24/08	3/31/09	3,500	40,966.22	76,403.60	0.00	76,403.60	(35,437.38)	Long term gain loss
MATTEL INC	3/26/08	3/31/09	2,250	26,335.42	47,914.20	0.00	47,914.20	(21,578.78)	Long term gain loss
MATTEL INC	3/26/08	4/1/09	3,250	37,781.35	69,209.40	0.00	69,209.40	(31,428.05)	Long term gain loss
MCDERMOTT INTL INC	6/13/07	10/6/08	4,500	78,753.15	178,664.18	0.00	178,664.18	(99,911.03)	Long term gain loss
MCDERMOTT INTL INC	6/14/07	10/6/08	500	8,750.35	20,441.75	0.00	20,441.75	(11,691.40)	Long term gain loss
MCDERMOTT INTL INC	6/12/07	10/6/08	2,500	43,751.75	96,556.50	0.00	96,556.50	(52,804.75)	Long term gain loss
MCDERMOTT INTL INC	6/12/07	10/7/08	2,500	46,622.24	96,556.50	0.00	96,556.50	(49,934.26)	Long term gain loss
MONSANTO CO NEW COM	1/27/04	10/6/08	7,900	594,534.86	119,063.27	0.00	119,063.27	475,471.59	Long term gain loss
PEPSICO INC	11/4/04	4/23/09	4,250	203,072.10	215,045.32	0.00	215,045.32	(11,973.22)	Long term gain loss
PEPSICO INC	11/8/04	4/23/09	2,000	95,563.34	101,884.00	0.00	101,884.00	(6,320.66)	Long term gain loss
PEPSICO INC	11/9/04	4/23/09	1,750	83,617.92	89,048.22	0.00	89,048.22	(5,430.30)	Long term gain loss
PEPSICO INC	11/10/04	4/23/09	750	35,836.25	38,396.25	0.00	38,396.25	(2,560.00)	Long term gain loss
PEPSICO INC	1/7/05	4/23/09	3,500	167,235.84	183,957.19	0.00	183,957.19	(16,721.35)	Long term gain loss
PEPSICO INC	1/10/05	4/23/09	1,000	47,781.67	53,335.30	0.00	53,335.30	(5,553.63)	Long term gain loss
PEPSICO INC	1/11/05	4/23/09	1,000	47,781.67	53,559.60	0.00	53,559.60	(5,777.93)	Long term gain loss
PEPSICO INC	8/24/05	4/23/09	2,500	119,454.17	136,648.25	0.00	136,648.25	(17,194.08)	Long term gain loss
PEPSICO INC	8/29/05	4/23/09	1,000	47,781.67	54,923.30	0.00	54,923.30	(7,141.63)	Long term gain loss
PG & E CORP	5/8/06	3/27/09	3,500	136,373.93	140,063.70	0.00	140,063.70	(3,689.77)	Long term gain loss
PG & E CORP	11/16/04	3/30/09	1,500	57,028.33	51,045.15	0.00	51,045.15	5,983.18	Long term gain loss
PG & E CORP	5/8/06	3/30/09	500	19,009.44	20,009.10	0.00	20,009.10	(999.66)	Long term gain loss
PG & E CORP	5/9/06	3/30/09	500	19,009.44	19,862.40	0.00	19,862.40	(852.96)	Long term gain loss
PG & E CORP	11/15/04	3/31/09	1,500	57,571.62	50,592.60	0.00	50,592.60	6,979.02	Long term gain loss
PG & E CORP	11/12/04	3/31/09	500	19,190.54	16,829.35	0.00	16,829.35	2,361.19	Long term gain loss
PG & E CORP	9/28/04	6/16/09	2,000	74,575.88	60,384.00	0.00	60,384.00	14,191.88	Long term gain loss
PG & E CORP	9/29/04	6/16/09	1,000	37,287.94	30,219.20	0.00	30,219.20	7,068.74	Long term gain loss
PG & E CORP	11/12/04	6/16/09	2,000	74,575.88	67,317.40	0.00	67,317.40	7,258.48	Long term gain loss
PG & E CORP	9/24/04	6/16/09	1,500	55,931.91	45,193.95	0.00	45,193.95	10,737.96	Long term gain loss
PG & E CORP	9/24/04	6/25/09	500	19,294.75	15,064.65	0.00	15,064.65	4,230.10	Long term gain loss
PG & E CORP	9/27/04	6/25/09	500	19,294.76	15,012.40	0.00	15,012.40	4,282.36	Long term gain loss
PG & E CORP	9/22/04	6/25/09	790	30,485.71	23,511.11	0.00	23,511.11	6,974.60	Long term gain loss
PRIVATE EXPORT FDG CORP	12/13/04	7/31/08	150,000	150,000.00	162,030.00	(12,030.00)	150,000.00	0.00	Long term gain loss
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Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Original Cost	Adjustment	Tax Cost	Gain/Loss	Transaction codes
PROCTER & GAMBLE CO	3/25/08	6/25/09	1,000	51,901.67	69,736.20	0.00	69,736.20	(17,834.53)	Long term gain loss
PROCTER & GAMBLE CO	3/24/08	6/25/09	2,020	104,841.36	140,686.74	0.00	140,686.74	(35,845.38)	Long term gain loss
PRUDENTIAL FINANCIAL	3/4/04	11/26/08	5,700	111,631.59	274,056.00	0.00	274,056.00	(162,424.41)	Long term gain loss
PRUDENTIAL FINANCIAL	5/24/04	11/26/08	2,800	54,836.57	119,489.16	0.00	119,489.16	(64,652.59)	Long term gain loss
PRUDENTIAL FINANCIAL	5/24/04	11/28/08	3,500	73,916.09	149,361.45	0.00	149,361.45	(75,445.36)	Long term gain loss
PRUDENTIAL FINANCIAL	5/24/04	12/1/08	2,750	52,601.16	117,355.43	0.00	117,355.43	(64,754.27)	Long term gain loss
PRUDENTIAL FINANCIAL	5/24/04	12/2/08	450	7,834.95	19,203.61	0.00	19,203.61	(11,368.66)	Long term gain loss
R R DONNELLEY & SONS CO	2/6/07	7/25/08	500	13,483.17	18,864.10	0.00	18,864.10	(5,380.93)	Long term gain loss
R R DONNELLEY & SONS CO	2/7/07	7/25/08	1,000	26,966.35	37,900.30	0.00	37,900.30	(10,933.95)	Long term gain loss
R R DONNELLEY & SONS CO	2/8/07	7/25/08	1,000	26,966.35	38,109.40	0.00	38,109.40	(11,143.05)	Long term gain loss
R R DONNELLEY & SONS CO	2/6/07	7/29/08	1,000	27,349.14	37,728.20	0.00	37,728.20	(10,379.06)	Long term gain loss
R R DONNELLEY & SONS CO	2/5/07	7/29/08	500	13,674.57	18,842.90	0.00	18,842.90	(5,168.33)	Long term gain loss
R R DONNELLEY & SONS CO	2/5/07	7/30/08	1,000	27,651.04	37,685.80	0.00	37,685.80	(10,034.76)	Long term gain loss
R R DONNELLEY & SONS CO	1/12/07	7/30/08	500	13,825.52	18,672.70	0.00	18,672.70	(4,847.18)	Long term gain loss
R R DONNELLEY & SONS CO	1/12/07	7/31/08	1,000	27,002.86	37,345.40	0.00	37,345.40	(10,342.54)	Long term gain loss
R R DONNELLEY & SONS CO	1/12/07	8/1/08	2,000	53,728.30	74,690.80	0.00	74,690.80	(20,962.50)	Long term gain loss
R R DONNELLEY & SONS CO	2/1/07	8/5/08	1,500	40,523.62	55,734.90	0.00	55,734.90	(15,211.28)	Long term gain loss
R R DONNELLEY & SONS CO	1/12/07	8/5/08	500	13,507.88	18,672.70	0.00	18,672.70	(5,164.82)	Long term gain loss
R R DONNELLEY & SONS CO	1/30/07	8/6/08	1,500	41,203.87	55,530.75	0.00	55,530.75	(14,326.88)	Long term gain loss
R R DONNELLEY & SONS CO	1/31/07	8/6/08	1,500	41,203.88	55,589.85	0.00	55,589.85	(14,385.97)	Long term gain loss
R R DONNELLEY & SONS CO	1/11/07	8/11/08	2,000	55,976.30	73,566.60	0.00	73,566.60	(17,590.30)	Long term gain loss
R R DONNELLEY & SONS CO	1/9/07	8/13/08	1,000	27,650.05	36,774.30	0.00	36,774.30	(9,124.25)	Long term gain loss
R R DONNELLEY & SONS CO	1/9/07	8/14/08	1,500	41,866.11	55,161.45	0.00	55,161.45	(13,295.34)	Long term gain loss
R R DONNELLEY & SONS CO	1/9/07	8/15/08	1,500	41,981.16	55,161.45	0.00	55,161.45	(13,180.29)	Long term gain loss
R R DONNELLEY & SONS CO	1/10/07	8/20/08	2,500	67,131.37	91,795.00	0.00	91,795.00	(24,663.63)	Long term gain loss
R R DONNELLEY & SONS CO	3/7/07	8/21/08	250	6,657.79	9,027.75	0.00	9,027.75	(2,369.96)	Long term gain loss
R R DONNELLEY & SONS CO	3/8/07	8/21/08	1,500	39,946.71	54,232.50	0.00	54,232.50	(14,285.79)	Long term gain loss
R R DONNELLEY & SONS CO	3/6/07	8/26/08	1,000	26,686.65	36,020.10	0.00	36,020.10	(9,333.45)	Long term gain loss
R R DONNELLEY & SONS CO	3/2/07	8/26/08	1,500	40,029.98	53,733.00	0.00	53,733.00	(13,703.02)	Long term gain loss
R R DONNELLEY & SONS CO	3/7/07	8/26/08	1,250	33,358.31	45,138.75	0.00	45,138.75	(11,780.44)	Long term gain loss
R R DONNELLEY & SONS CO	3/9/07	8/26/08	1,000	26,686.65	36,018.00	0.00	36,018.00	(9,331.35)	Long term gain loss
RESEARCH IN MOTION LTD	11/26/07	6/4/09	855	70,208.99	99,177.09	0.00	99,177.09	(28,968.10)	Long term gain loss
RESEARCH IN MOTION LTD	11/26/07	6/5/09	1,645	135,877.12	190,814.41	0.00	190,814.41	(54,937.29)	Long term gain loss
RESEARCH IN MOTION LTD	11/26/07	6/25/09	1,500	104,592.30	173,994.90	0.00	173,994.90	(69,402.60)	Long term gain loss
RESEARCH IN MOTION LTD	2/27/08	6/25/09	570	39,745.08	63,031.40	0.00	63,031.40	(23,286.32)	Long term gain loss
SOUTHWEST AIRLINES	8/3/07	8/11/08	12,000	188,916.15	189,915.60	0.00	189,915.60	(999.45)	Long term gain loss
SOUTHWEST AIRLINES	8/3/07	8/12/08	1,500	22,277.73	23,739.45	0.00	23,739.45	(1,461.72)	Long term gain loss
SOUTHWEST AIRLINES	7/6/07	8/12/08	8,000	118,814.55	124,759.20	0.00	124,759.20	(5,944.65)	Long term gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Original Cost	Adjustment	Tax Cost	Gain Loss	Transaction codes
SOUTHWEST AIRLINES	7/17/07	8/13/08	1,000	14,753.62	15,545.00	0.00	15,545.00	(791.38)	Long term gain loss
SOUTHWEST AIRLINES	7/13/07	8/13/08	5,910	87,193.89	91,868.00	0.00	91,868.00	(4,674.11)	Long term gain loss
SOUTHWEST AIRLINES	7/16/07	8/13/08	590	8,704.64	9,200.99	0.00	9,200.99	(496.35)	Long term gain loss
SOUTHWEST AIRLINES	7/13/07	8/14/08	90	1,338.16	1,399.00	0.00	1,399.00	(60.84)	Long term gain loss
SOUTHWEST AIRLINES	7/12/07	8/14/08	1,410	20,964.47	21,913.94	0.00	21,913.94	(949.47)	Long term gain loss
SOUTHWEST AIRLINES	7/15/07	11/21/08	13,500	107,371.65	206,639.10	0.00	206,639.10	(99,267.45)	Long term gain loss
SOUTHWEST AIRLINES	7/16/07	11/21/08	4,910	39,051.46	75,304.67	0.00	75,304.67	(36,253.21)	Long term gain loss
SOUTHWEST AIRLINES	7/19/07	11/21/08	5,500	43,744.00	85,454.05	0.00	85,454.05	(41,710.05)	Long term gain loss
SOUTHWEST AIRLINES	7/12/07	11/21/08	6,590	52,413.27	102,420.46	0.00	102,420.46	(50,007.19)	Long term gain loss
SOUTHWEST AIRLINES	9/19/07	11/21/08	3,500	27,837.09	53,264.40	0.00	53,264.40	(25,427.31)	Long term gain loss
SOUTHWEST AIRLINES	9/19/07	11/24/08	8,000	64,858.84	121,747.20	0.00	121,747.20	(56,888.36)	Long term gain loss
SOUTHWEST AIRLINES	9/20/07	11/24/08	500	4,053.68	7,605.50	0.00	7,605.50	(3,551.82)	Long term gain loss
SOUTHWEST AIRLINES	9/17/07	11/24/08	8,000	64,858.83	117,064.80	0.00	117,064.80	(52,205.97)	Long term gain loss
SOUTHWEST AIRLINES	9/17/07	11/25/08	1,500	12,693.07	21,949.65	0.00	21,949.65	(9,256.58)	Long term gain loss
STAPLES INC	9/20/06	6/4/09	8,000	163,895.78	200,000.00	0.00	200,000.00	(36,104.22)	Long term gain loss
STAPLES INC	9/25/06	6/4/09	500	10,243.49	12,495.95	0.00	12,495.95	(2,252.46)	Long term gain loss
STAPLES INC	9/21/06	6/4/09	1,500	30,730.45	37,107.75	0.00	37,107.75	(6,377.30)	Long term gain loss
STAPLES INC	9/21/06	6/25/09	6,500	133,724.95	160,800.25	0.00	160,800.25	(27,075.30)	Long term gain loss
STAPLES INC	9/22/06	6/25/09	1,790	36,825.80	43,828.87	0.00	43,828.87	(7,003.07)	Long term gain loss
TEXAS INSTRUMENTS INC	5/23/06	7/24/08	12,000	288,513.18	378,964.80	0.00	378,964.80	(90,451.62)	Long term gain loss
TEXAS INSTRUMENTS INC	3/21/07	7/24/08	7,000	168,299.36	222,266.10	0.00	222,266.10	(53,966.74)	Long term gain loss
TEXAS INSTRUMENTS INC	5/23/06	7/25/08	11,500	275,708.65	363,174.60	0.00	363,174.60	(87,465.95)	Long term gain loss
TEXAS INSTRUMENTS INC	1/29/07	7/25/08	6,500	155,835.32	201,819.80	0.00	201,819.80	(45,984.48)	Long term gain loss
THERMO FISHER SCIENTIFIC	11/21/06	6/25/09	3,840	160,315.10	169,451.14	0.00	169,451.14	(9,136.04)	Long term gain loss
THERMO FISHER SCIENTIFIC	11/22/06	6/25/09	1,000	41,748.73	44,290.10	0.00	44,290.10	(2,541.37)	Long term gain loss
WAL-MART STORES INC	2/7/07	10/20/08	1,500	80,047.80	72,640.80	0.00	72,640.80	7,407.00	Long term gain loss
WAL-MART STORES INC	3/21/07	10/20/08	5,500	293,508.60	263,031.45	0.00	263,031.45	30,477.15	Long term gain loss
WAL-MART STORES INC	2/16/07	10/20/08	3,500	186,778.20	170,222.50	0.00	170,222.50	16,555.70	Long term gain loss
WAL-MART STORES INC	3/21/07	1/9/09	2,000	103,055.41	95,647.80	0.00	95,647.80	7,407.61	Long term gain loss
WAL-MART STORES INC	3/21/07	3/26/09	2,000	105,546.20	95,647.80	0.00	95,647.80	9,898.40	Long term gain loss
WAL-MART STORES INC	1/4/07	3/26/09	2,500	131,932.75	119,324.50	0.00	119,324.50	12,608.25	Long term gain loss
WAL-MART STORES INC	1/4/07	6/25/09	2,740	135,008.10	130,779.65	0.00	130,779.65	4,228.45	Long term gain loss
WEATHERFORD INTL LTD	3/13/07	6/4/09	5,000	103,758.32	109,892.00	0.00	109,892.00	(6,133.68)	Long term gain loss
WEATHERFORD INTL LTD	3/12/07	6/4/09	1,500	31,127.49	32,570.78	0.00	32,570.78	(1,443.29)	Long term gain loss
WEATHERFORD INTL LTD	3/12/07	6/25/09	8,520	164,321.01	185,002.00	0.00	185,002.00	(20,680.99)	Long term gain loss
TOTAL LONG TERM GAIN LOSS				28,535,265.74			31,237,769.27	(2,702,503.53)	
ALLEGHENY TECH INC	11/16/07	7/25/08	2,500	115,494.35	231,279.00	0.00	231,279.00	(115,784.65)	Short term gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Original Cost	Adjustment	Tax Cost	Gain Loss	Transaction codes
ALLEGHENY TECH INC	11/20/07	7/28/08	2,000	92,819.48	184,663.20	0.00	184,663.20	(91,843.72)	Short term gain loss
ALLEGHENY TECH INC	11/20/07	7/29/08	500	23,942.82	46,165.80	0.00	46,165.80	(22,222.98)	Short term gain loss
ALLEGHENY TECH INC	11/21/07	7/29/08	500	23,942.82	45,596.15	0.00	45,596.15	(21,653.33)	Short term gain loss
ALLEGHENY TECH INC	11/19/07	7/29/08	1,500	71,828.45	136,277.10	0.00	136,277.10	(64,448.65)	Short term gain loss
ALLEGHENY TECH INC	11/19/07	7/30/08	1,750	86,132.95	158,989.95	0.00	158,989.95	(72,857.00)	Short term gain loss
ALLEGHENY TECH INC	11/19/07	7/31/08	800	38,732.02	72,681.12	0.00	72,681.12	(33,949.10)	Short term gain loss
ALLEGHENY TECH INC	11/19/07	8/1/08	850	39,311.94	77,223.69	0.00	77,223.69	(37,911.75)	Short term gain loss
ALLEGHENY TECH INC	11/19/07	8/4/08	100	4,352.03	9,085.14	0.00	9,085.14	(4,733.11)	Short term gain loss
APACHE CORP	5/4/09	6/25/09	1,300	95,407.40	102,951.16	0.00	102,951.16	(7,543.76)	Short term gain loss
APPLIED MATERIALS	3/27/09	6/25/09	10,760	117,388.57	121,720.35	0.00	121,720.35	(4,331.78)	Short term gain loss
CELGENE CORP	3/12/09	6/25/09	1,000	47,768.77	46,547.40	0.00	46,547.40	1,221.37	Short term gain loss
CELGENE CORP	3/19/09	6/25/09	1,490	71,175.47	68,018.95	0.00	68,018.95	3,156.52	Short term gain loss
CHESAPEAKE ENERGY CORP	5/12/08	3/27/09	5,000	91,892.50	279,299.50	0.00	279,299.50	(187,407.00)	Short term gain loss
CHESAPEAKE ENERGY CORP	5/13/08	3/27/09	500	9,189.25	28,358.65	0.00	28,358.65	(19,169.40)	Short term gain loss
CHESAPEAKE ENERGY CORP	6/17/08	3/27/09	4,500	82,703.25	286,248.60	0.00	286,248.60	(203,545.35)	Short term gain loss
CHESAPEAKE ENERGY CORP	6/18/08	3/27/09	1,000	18,378.50	64,921.00	0.00	64,921.00	(46,542.50)	Short term gain loss
CHESAPEAKE ENERGY CORP	7/30/08	5/14/09	5,500	111,731.83	264,402.60	0.00	264,402.60	(152,670.77)	Short term gain loss
CHESAPEAKE ENERGY CORP	11/5/08	6/25/09	310	6,046.80	7,508.98	0.00	7,508.98	(1,462.18)	Short term gain loss
CHESAPEAKE ENERGY CORP	7/30/08	6/25/09	2,500	48,764.48	120,183.00	0.00	120,183.00	(71,418.52)	Short term gain loss
DISNEY (WALT) HOLDING CO	8/1/08	2/3/09	14,500	290,150.62	436,151.30	0.00	436,151.30	(146,000.68)	Short term gain loss
DISNEY (WALT) HOLDING CO	8/4/08	2/3/09	1,500	30,015.58	45,490.95	0.00	45,490.95	(15,475.37)	Short term gain loss
EMC CORP	8/22/08	6/25/09	14,590	195,407.59	229,916.52	0.00	229,916.52	(34,508.93)	Short term gain loss
EOG RES INC	3/12/09	6/25/09	1,160	79,627.89	65,859.12	0.00	65,859.12	13,768.77	Short term gain loss
FED HM LN MTG CP	10/14/08	1/12/09	10,000,000	9,953,027.78	9,953,027.78	0.00	9,953,027.78	0.00	Short term gain loss
FEDERAL HOME LOAN BANKS	5/30/08	7/30/08	9,000,000	8,968,535.00	8,968,535.00	0.00	8,968,535.00	0.00	Short term gain loss
FEDERAL HOME LOAN BANKS	7/29/08	10/15/08	10,000,000	9,948,452.78	9,948,452.78	0.00	9,948,452.78	0.00	Short term gain loss
FEDERAL HOME LOAN BANKS	9/23/08	11/24/08	6,000,000	5,974,583.34	5,974,583.34	0.00	5,974,583.34	0.00	Short term gain loss
FEDERAL HOME LOAN BANKS	5/28/09	6/30/09	1,000,000	998,274.30	998,508.61	269.00	998,777.61	(503.31)	Short term gain loss
FEDERAL HOME LOAN BANKS	9/5/08	12/5/08	2,200,000	2,186,313.56	2,186,313.56	0.00	2,186,313.56	0.00	Short term gain loss
FEDERAL HOME LOAN MTG CORP	4/15/08	7/11/08	11,000	50,556.81	262,556.80	0.00	262,556.80	(211,999.99)	Short term gain loss
FEDERAL HOME LOAN MTG CORP	4/14/08	7/11/08	9,000	41,364.67	205,884.90	0.00	205,884.90	(164,520.23)	Short term gain loss
FEDERAL HOME LOAN MTG CORP	4/18/08	7/11/08	1,000	4,596.07	27,592.10	0.00	27,592.10	(22,996.03)	Short term gain loss
FEDERAL HOME LOAN MTG CORP	4/16/08	7/11/08	7,000	32,172.52	177,172.80	0.00	177,172.80	(145,000.28)	Short term gain loss
FEDERAL HOME LOAN MTG CORP	4/17/08	7/11/08	4,000	18,384.30	106,120.80	0.00	106,120.80	(87,736.50)	Short term gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Original Cost	Adjustment	Tax Cost	Gain Loss	Transaction codes
FPL GROUP INC	2/4/09	6/25/09	2,000	114,743.85	106,561.80	0.00	106,561.80	8,182.05	Short term gain loss
FPL GROUP INC	2/3/09	6/25/09	140	8,032.07	7,258.45	0.00	7,258.45	773.62	Short term gain loss
GENZYME CORP (GENL DIV)	6/25/08	6/15/09	1,500	83,882.93	107,852.85	0.00	107,852.85	(23,969.92)	Short term gain loss
GENZYME CORP (GENL DIV)	6/27/08	6/15/09	500	27,960.98	36,414.50	0.00	36,414.50	(8,453.52)	Short term gain loss
GENZYME CORP (GENL DIV)	6/26/08	6/15/09	500	27,960.98	35,901.35	0.00	35,901.35	(7,940.37)	Short term gain loss
GENZYME CORP (GENL DIV)	6/20/08	6/17/09	1,500	82,516.93	102,431.85	0.00	102,431.85	(19,914.92)	Short term gain loss
GENZYME CORP (GENL DIV)	6/23/08	6/17/09	3,000	165,033.85	208,698.30	0.00	208,698.30	(43,664.45)	Short term gain loss
GENZYME CORP (GENL DIV)	6/24/08	6/17/09	3,000	165,033.85	211,611.00	0.00	211,611.00	(46,577.15)	Short term gain loss
GENZYME CORP (GENL DIV)	6/26/08	6/17/09	1,000	55,011.28	71,802.70	0.00	71,802.70	(16,791.42)	Short term gain loss
GENZYME CORP (GENL DIV)	10/24/08	6/17/09	2,000	110,022.57	135,197.40	0.00	135,197.40	(25,174.83)	Short term gain loss
HOSPIRA INC	12/7/07	10/20/08	1,500	44,163.20	65,860.95	0.00	65,860.95	(21,697.75)	Short term gain loss
HOSPIRA INC	12/10/07	10/20/08	1,000	29,442.14	43,639.80	0.00	43,639.80	(14,197.66)	Short term gain loss
HOSPIRA INC	12/12/07	10/20/08	1,000	29,442.13	43,927.20	0.00	43,927.20	(14,485.07)	Short term gain loss
HOSPIRA INC	12/13/07	10/20/08	1,500	44,163.20	66,304.20	0.00	66,304.20	(22,141.00)	Short term gain loss
HOSPIRA INC	12/11/07	10/20/08	2,000	58,884.27	86,518.20	0.00	86,518.20	(27,633.93)	Short term gain loss
HOSPIRA INC	12/11/07	10/21/08	2,000	60,213.47	86,518.20	0.00	86,518.20	(26,304.73)	Short term gain loss
HOSPIRA INC	11/30/07	10/21/08	1,000	30,106.73	43,238.10	0.00	43,238.10	(13,131.37)	Short term gain loss
HOSPIRA INC	11/30/07	10/22/08	1,000	28,926.64	43,238.10	0.00	43,238.10	(14,311.46)	Short term gain loss
HOSPIRA INC	12/6/07	10/22/08	2,000	57,853.27	86,469.00	0.00	86,469.00	(28,615.73)	Short term gain loss
HOSPIRA INC	11/23/07	10/23/08	500	13,953.92	21,207.80	0.00	21,207.80	(7,253.88)	Short term gain loss
HOSPIRA INC	12/3/07	10/23/08	1,250	34,884.81	53,258.62	0.00	53,258.62	(18,373.81)	Short term gain loss
HOSPIRA INC	11/26/07	10/23/08	250	6,976.96	10,561.63	0.00	10,561.63	(3,584.67)	Short term gain loss
HOSPIRA INC	12/5/07	10/24/08	1,000	27,193.35	43,079.70	0.00	43,079.70	(15,886.35)	Short term gain loss
HOSPIRA INC	12/6/07	10/24/08	500	13,596.68	21,617.25	0.00	21,617.25	(8,020.57)	Short term gain loss
HOSPIRA INC	11/29/07	10/24/08	500	13,596.67	21,463.45	0.00	21,463.45	(7,866.78)	Short term gain loss
HOSPIRA INC	11/28/07	10/27/08	1,000	26,648.75	42,848.50	0.00	42,848.50	(16,199.75)	Short term gain loss
HOSPIRA INC	11/29/07	10/27/08	500	13,324.38	21,463.45	0.00	21,463.45	(8,139.07)	Short term gain loss
HOSPIRA INC	12/3/07	10/27/08	250	6,662.19	10,651.73	0.00	10,651.73	(3,989.54)	Short term gain loss
HOSPIRA INC	11/20/07	10/29/08	1,500	39,264.52	62,793.00	0.00	62,793.00	(23,528.48)	Short term gain loss
HOSPIRA INC	11/26/07	10/29/08	1,750	45,808.61	73,931.37	0.00	73,931.37	(28,122.76)	Short term gain loss
HOSPIRA INC	11/19/07	10/29/08	1,000	26,176.35	41,721.50	0.00	41,721.50	(15,545.15)	Short term gain loss
HOSPIRA INC	11/19/07	10/30/08	500	13,428.17	20,860.75	0.00	20,860.75	(7,432.58)	Short term gain loss
ILLINOIS TOOL WORKS INC	4/22/09	6/25/09	3,500	129,431.57	116,456.55	0.00	116,456.55	12,975.02	Short term gain loss
ILLINOIS TOOL WORKS INC	4/23/09	6/25/09	500	18,490.22	16,428.20	0.00	16,428.20	2,062.02	Short term gain loss
ILLINOIS TOOL WORKS INC	4/17/09	6/25/09	20	739.61	649.78	0.00	649.78	89.83	Short term gain loss
INTEL CORP	3/12/09	6/25/09	7,040	114,467.45	101,233.09	0.00	101,233.09	13,234.36	Short term gain loss
INTERNATIONAL PAPER	9/12/08	6/25/09	7,000	100,097.42	212,387.00	0.00	212,387.00	(112,289.58)	Short term gain loss
INTERNATIONAL PAPER	9/15/08	6/25/09	1,110	15,872.59	33,449.63	0.00	33,449.63	(17,577.04)	Short term gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Original Cost	Adjustment	Tax Cost	Gain Loss	Transaction codes
KOHL'S CORP	2/3/09	6/25/09	2,700	120,555.68	103,988.07	0.00	103,988.07	16,567.61	Short term gain loss
LOWES COS INC	9/30/08	6/25/09	5,630	106,496.03	131,729.61	0.00	131,729.61	(25,233.58)	Short term gain loss
MERCK & CO INC NEW	8/2/07	7/24/08	6,500	211,706.41	335,929.10	0.00	335,929.10	(124,222.69)	Short term gain loss
MERCK & CO INC NEW	8/1/07	7/24/08	16,500	537,408.59	834,612.90	0.00	834,612.90	(297,204.31)	Short term gain loss
MERCK & CO INC NEW	3/27/08	7/24/08	3,000	97,710.65	133,995.00	0.00	133,995.00	(36,284.35)	Short term gain loss
MORGAN STANLEY GRP INC	6/10/09	6/25/09	1,750	48,928.74	52,735.55	0.00	52,735.55	(3,806.81)	Short term gain loss
NORDSTROM INC	4/8/08	11/21/08	4,500	32,874.56	153,086.40	0.00	153,086.40	(120,211.84)	Short term gain loss
NORDSTROM INC	4/10/08	11/21/08	10,000	73,054.58	344,835.00	0.00	344,835.00	(271,780.42)	Short term gain loss
NORDSTROM INC	4/11/08	11/21/08	2,000	14,610.92	67,760.40	0.00	67,760.40	(53,149.48)	Short term gain loss
PRUDENTIAL FINANCIJAL	3/27/08	11/26/08	4,500	88,130.21	343,358.10	0.00	343,358.10	(255,227.89)	Short term gain loss
RESEARCH IN MOTION LTD	7/30/08	9/5/08	3,000	312,306.64	353,080.50	0.00	353,080.50	(40,773.86)	Short term gain loss
S&P 500 DEP RCPTS	7/30/08	9/18/08	5,000	597,556.17	637,579.50	0.00	637,579.50	(40,023.33)	Short term gain loss
S&P 500 DEP RCPTS	7/30/08	1/9/09	8,500	762,409.18	1,083,885.15	0.00	1,083,885.15	(321,475.97)	Short term gain loss
S&P 500 DEP RCPTS	12/9/08	1/9/09	1,190	106,737.29	106,452.52	0.00	106,452.52	284.77	Short term gain loss
S&P 500 DEP RCPTS	12/9/08	1/13/09	1,310	114,237.77	117,187.23	0.00	117,187.23	(2,949.46)	Short term gain loss
S&P 500 DEP RCPTS	12/9/08	1/13/09	1,190	103,773.25	106,452.52	0.00	106,452.52	(2,679.27)	Short term gain loss
S&P 500 DEP RCPTS	12/9/08	1/15/09	275	23,232.92	24,600.37	0.00	24,600.37	(1,367.45)	Short term gain loss
S&P 500 DEP RCPTS	12/9/08	1/20/09	35	2,913.03	3,130.96	0.00	3,130.96	(217.93)	Short term gain loss
SUNTRUST BANKS INC	11/4/08	1/20/09	3,500	57,759.47	147,449.40	0.00	147,449.40	(89,689.93)	Short term gain loss
SUNTRUST BANKS INC	11/5/08	1/20/09	2,500	41,256.77	102,902.00	0.00	102,902.00	(61,645.23)	Short term gain loss
SUNTRUST BANKS INC	11/5/08	1/21/09	3,000	46,531.54	123,482.40	0.00	123,482.40	(76,950.86)	Short term gain loss
SUNTRUST BANKS INC	11/6/08	1/21/09	750	11,632.89	29,188.65	0.00	29,188.65	(17,555.76)	Short term gain loss
SUNTRUST BANKS INC	12/9/08	1/21/09	5,250	81,430.19	166,221.83	0.00	166,221.83	(84,791.64)	Short term gain loss
SUNTRUST BANKS INC	12/9/08	1/22/09	1,250	17,763.52	39,576.62	0.00	39,576.62	(21,813.10)	Short term gain loss
T ROWE PRICE GROUP INC	6/4/09	6/25/09	2,350	97,170.00	99,741.76	0.00	99,741.76	(2,571.76)	Short term gain loss
TEVA PHARM INDS LTD ADR	8/15/08	6/25/09	2,870	137,735.50	138,612.68	0.00	138,612.68	(877.18)	Short term gain loss
TEXAS INSTRUMENTS INC	8/3/07	7/24/08	7,000	168,299.35	241,000.90	0.00	241,000.90	(72,701.55)	Short term gain loss
UNION PACIFIC CORP	5/4/09	6/25/09	1,450	76,694.32	77,113.61	0.00	77,113.61	(419.29)	Short term gain loss
UNITED PARCEL SERVICE CL B	4/22/09	6/25/09	1,320	64,793.57	74,158.39	0.00	74,158.39	(9,364.82)	Short term gain loss
TOTAL SHORT TERM GAIN LOSS				46,008,184.79			50,627,910.77	(4,619,725.98)	

Capital Gains And Loss

<u>Security</u>	<u>Acquired date</u>	<u>Trade date</u>	<u>Shares</u>	<u>Proceeds</u>	<u>Tax Cost</u>	<u>Gain/Loss</u>	<u>Transaction codes</u>
ADVANCE AUTO PARTS	10/26/06	3/25/09	1,500	59,201.51	53,833.65	5,367.86	Long term gain loss
ADVANCE AUTO PARTS	10/27/06	3/25/09	500	19,733.84	18,134.10	1,599.74	Long term gain loss
ADVANCE AUTO PARTS	11/29/06	3/25/09	1,770	69,857.79	65,996.22	3,861.57	Long term gain loss
ADVANCE AUTO PARTS	10/25/06	3/25/09	3,230	127,480.60	113,668.87	13,811.73	Long term gain loss
ADVANCE AUTO PARTS	10/25/06	6/9/09	270	12,000.76	9,501.73	2,499.03	Long term gain loss
ADVANCE AUTO PARTS	2/15/08	6/9/09	1,600	71,115.61	53,448.00	17,667.61	Long term gain loss
ADVANCE AUTO PARTS	9/13/06	6/25/09	530	22,312.95	17,449.40	4,863.55	Long term gain loss
ARCH COAL INC	1/12/07	11/6/08	3,270	56,202.80	92,847.40	(36,644.60)	Long term gain loss
ATHEROS COMM	11/29/06	2/2/09	1,060	12,383.27	23,866.32	(11,483.05)	Long term gain loss
ATHEROS COMM	1/3/07	2/2/09	2,500	29,205.84	54,581.50	(25,375.66)	Long term gain loss
ATHEROS COMM	1/4/07	2/2/09	1,480	17,289.85	32,143.38	(14,853.53)	Long term gain loss
ATHEROS COMM	9/28/06	3/25/09	7,000	105,817.71	130,818.10	(25,000.39)	Long term gain loss
ATHEROS COMM	9/29/06	3/25/09	3,000	45,350.44	55,066.50	(9,716.06)	Long term gain loss
ATHEROS COMM	1/4/07	3/25/09	520	7,860.74	11,293.62	(3,432.88)	Long term gain loss
BRINKER INT'L INC	7/28/04	7/17/08	135	2,487.32	3,187.83	(700.51)	Long term gain loss
BRINKER INT'L INC	6/17/04	7/17/08	1,725	31,782.43	41,007.04	(9,224.61)	Long term gain loss
BRINKER INT'L INC	9/19/05	7/17/08	640	11,791.74	16,119.34	(4,327.60)	Long term gain loss
BRINKER INT'L INC	6/25/04	7/18/08	5,265	99,119.91	122,046.21	(22,926.30)	Long term gain loss
BRINKER INT'L INC	7/28/04	7/18/08	735	13,837.25	17,355.94	(3,518.69)	Long term gain loss
BRINKER INT'L INC	6/29/04	7/21/08	1,665	31,079.38	38,383.80	(7,304.42)	Long term gain loss
BRINKER INT'L INC	6/25/04	7/21/08	1,335	24,919.51	30,946.19	(6,026.68)	Long term gain loss
BRINKER INT'L INC	6/29/04	7/22/08	285	5,378.38	6,570.20	(1,191.82)	Long term gain loss
CARTER'S INC	2/4/08	2/25/09	1,000	15,965.51	18,846.70	(2,881.19)	Long term gain loss
CARTER'S INC	2/5/08	2/25/09	1,500	23,948.26	28,079.25	(4,130.99)	Long term gain loss
CARTER'S INC	2/6/08	2/25/09	2,000	31,931.02	37,639.60	(5,708.58)	Long term gain loss
CARTER'S INC	2/11/08	2/25/09	510	8,142.41	10,432.76	(2,290.35)	Long term gain loss
CHARLES RIVER LABS	9/26/07	1/30/09	1,500	36,989.19	83,413.35	(46,424.16)	Long term gain loss
CHARLES RIVER LABS	9/28/07	1/30/09	1,250	30,824.33	70,274.50	(39,450.17)	Long term gain loss
CHARLES RIVER LABS	10/1/07	1/30/09	1,000	24,659.46	56,439.00	(31,779.54)	Long term gain loss
CHARLES RIVER LABS	10/3/07	1/30/09	1,500	36,989.19	85,672.65	(48,683.46)	Long term gain loss
CHARLES RIVER LABS	10/4/07	1/30/09	250	6,164.87	14,245.55	(8,080.68)	Long term gain loss
CHARLES RIVER LABS	10/11/07	1/30/09	2,500	61,648.65	142,326.50	(80,677.85)	Long term gain loss
CHARLES RIVER LABS	10/12/07	1/30/09	1,000	24,659.46	56,929.60	(32,270.14)	Long term gain loss
CHARLES RIVER LABS	10/15/07	1/30/09	250	6,164.87	14,407.45	(8,242.58)	Long term gain loss

Capital Gains And Loss

<u>Security</u>	<u>Acquired date</u>	<u>Trade date</u>	<u>Shares</u>	<u>Proceeds</u>	<u>Tax Cost</u>	<u>Gain/Loss</u>	<u>Transaction codes</u>
CITRIX SYSTEMS	7/20/06	6/25/09	5,206	165,394.62	160,129.79	5,264.83	Long term gain loss
CITRIX SYSTEMS	7/21/06	6/25/09	144	4,574.88	4,271.91	302.97	Long term gain loss
CYTEC INDS INC	7/12/07	9/8/08	500	24,912.65	33,456.35	(8,543.70)	Long term gain loss
CYTEC INDS INC	7/16/07	9/8/08	950	47,334.04	64,578.91	(17,244.87)	Long term gain loss
CYTEC INDS INC	7/9/07	9/11/08	550	25,552.85	36,318.10	(10,765.25)	Long term gain loss
CYTEC INDS INC	7/9/07	9/12/08	200	9,543.56	13,206.58	(3,663.02)	Long term gain loss
CYTEC INDS INC	7/6/07	9/12/08	1,050	50,103.72	68,837.16	(18,733.44)	Long term gain loss
CYTEC INDS INC	7/6/07	9/16/08	200	8,556.77	13,111.84	(4,555.07)	Long term gain loss
DOLLAR TREE INC	7/28/04	1/30/09	260	11,125.00	6,749.60	4,375.40	Long term gain loss
DOLLAR TREE INC	12/2/05	1/30/09	3,000	128,365.38	70,233.30	58,132.08	Long term gain loss
DOLLAR TREE INC	12/6/05	1/30/09	500	21,394.23	11,695.60	9,698.63	Long term gain loss
DOLLAR TREE INC	1/25/08	1/30/09	2,420	103,548.07	63,059.15	40,488.92	Long term gain loss
DOLLAR TREE INC	12/1/05	1/30/09	1,230	52,629.81	28,632.68	23,997.13	Long term gain loss
DPL INC	11/29/06	9/8/08	780	18,712.75	21,633.30	(2,920.55)	Long term gain loss
DPL INC	9/13/06	9/8/08	659	15,809.87	17,855.60	(2,045.73)	Long term gain loss
DPL INC	9/14/06	9/8/08	824	19,768.34	22,685.21	(2,916.87)	Long term gain loss
DPL INC	9/15/06	9/8/08	859	20,608.01	23,639.68	(3,031.67)	Long term gain loss
DPL INC	9/18/06	9/8/08	394	9,452.33	10,723.11	(1,270.78)	Long term gain loss
DPL INC	9/12/06	9/8/08	984	23,606.85	26,632.45	(3,025.60)	Long term gain loss
DPL INC	9/12/06	9/9/08	3,030	70,830.10	82,008.47	(11,178.37)	Long term gain loss
DRESSER-RAND GROUP INC	4/4/07	6/25/09	1,000	25,822.90	31,441.40	(5,618.50)	Long term gain loss
DRESSER-RAND GROUP INC	4/9/07	6/25/09	750	19,367.17	23,817.82	(4,450.65)	Long term gain loss
DRESSER-RAND GROUP INC	4/10/07	6/25/09	750	19,367.18	23,947.95	(4,580.77)	Long term gain loss
DRESSER-RAND GROUP INC	4/11/07	6/25/09	750	19,367.18	23,870.33	(4,503.15)	Long term gain loss
DRESSER-RAND GROUP INC	4/12/07	6/25/09	500	12,911.45	15,960.10	(3,048.65)	Long term gain loss
DRESSER-RAND GROUP INC	8/15/07	6/25/09	750	19,367.17	26,514.97	(7,147.80)	Long term gain loss
DRESSER-RAND GROUP INC	2/15/08	6/25/09	1,370	35,377.37	47,533.38	(12,156.01)	Long term gain loss
DRESSER-RAND GROUP INC	3/28/08	6/25/09	410	10,587.39	12,766.21	(2,178.82)	Long term gain loss
DUN & BRADSTREET NEW COM	3/24/08	6/25/09	1,000	80,229.20	85,122.10	(4,892.90)	Long term gain loss
DUN & BRADSTREET NEW COM	2/15/08	6/25/09	660	52,951.27	58,703.70	(5,752.43)	Long term gain loss
FEDERATED INVS INC PA CL B	6/10/04	7/1/08	1,410	48,277.14	43,838.73	4,438.41	Long term gain loss
FEDERATED INVS INC PA CL B	6/25/04	7/1/08	1,090	37,320.63	33,498.21	3,822.42	Long term gain loss
FEDERATED INVS INC PA CL B	6/25/04	7/2/08	1,000	34,408.20	30,732.30	3,675.90	Long term gain loss
FEDERATED INVS INC PA CL B	6/17/04	7/3/08	240	7,943.04	7,343.78	599.26	Long term gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
FEDERATED INVS INC PA CL B	6/25/04	7/3/08	510	16,878.97	15,673.47	1,205.50	Long term gain loss
FEDERATED INVS INC PA CL B	6/17/04	7/7/08	1,460	47,012.03	44,674.69	2,337.34	Long term gain loss
FEDERATED INVS INC PA CL B	7/28/04	7/7/08	310	9,982.01	8,580.80	1,401.21	Long term gain loss
GLOBAL PAYMENTS INC	11/30/06	6/25/09	250	9,459.72	11,423.92	(1,964.20)	Long term gain loss
GLOBAL PAYMENTS INC	12/8/06	6/25/09	500	18,919.45	23,192.50	(4,273.05)	Long term gain loss
GLOBAL PAYMENTS INC	12/11/06	6/25/09	500	18,919.45	23,324.45	(4,405.00)	Long term gain loss
GLOBAL PAYMENTS INC	12/12/06	6/25/09	750	28,379.18	34,871.33	(6,492.15)	Long term gain loss
GLOBAL PAYMENTS INC	1/3/07	6/25/09	410	15,513.95	19,666.06	(4,152.11)	Long term gain loss
GLOBAL PAYMENTS INC	1/3/07	6/25/09	590	22,324.95	27,793.60	(5,468.65)	Long term gain loss
GLOBAL PAYMENTS INC	10/24/07	6/25/09	1,220	46,163.46	55,030.42	(8,866.96)	Long term gain loss
HENRY SCHEIN INC	11/29/06	6/25/09	750	35,086.13	38,136.90	(3,050.77)	Long term gain loss
HENRY SCHEIN INC	2/15/08	6/25/09	1,160	54,266.54	68,454.85	(14,188.31)	Long term gain loss
HENRY SCHEIN INC	1/3/07	6/25/09	730	34,150.49	35,825.70	(1,675.21)	Long term gain loss
LAMAR ADVERTISING CO	6/10/04	11/6/08	3,700	50,021.50	161,764.00	(111,742.50)	Long term gain loss
LAMAR ADVERTISING CO	6/25/04	11/6/08	910	12,302.59	40,216.90	(27,914.31)	Long term gain loss
LAMAR ADVERTISING CO	6/29/04	11/6/08	800	10,815.46	34,836.48	(24,021.02)	Long term gain loss
LAMAR ADVERTISING CO	7/28/04	11/6/08	350	4,731.76	13,929.02	(9,197.26)	Long term gain loss
LAMAR ADVERTISING CO	9/19/07	11/6/08	1,000	13,519.32	50,952.10	(37,432.78)	Long term gain loss
LAMAR ADVERTISING CO	9/20/07	11/6/08	1,250	16,899.15	64,062.87	(47,163.72)	Long term gain loss
MCCORMICK & CO NON VTG	11/29/06	6/25/09	1,350	43,721.51	51,928.29	(8,206.78)	Long term gain loss
MCCORMICK & CO NON VTG	6/11/07	6/25/09	500	16,193.15	18,855.35	(2,662.20)	Long term gain loss
MCCORMICK & CO NON VTG	6/12/07	6/25/09	2,000	64,772.60	74,750.60	(9,978.00)	Long term gain loss
MCCORMICK & CO NON VTG	2/15/08	6/25/09	300	9,715.89	10,523.25	(807.36)	Long term gain loss
PROTECTIVE LIFE CORP	9/19/05	9/8/08	610	22,211.69	25,336.11	(3,124.42)	Long term gain loss
PROTECTIVE LIFE CORP	2/2/06	9/8/08	500	18,206.30	22,350.40	(4,144.10)	Long term gain loss
PROTECTIVE LIFE CORP	2/6/06	9/8/08	500	18,206.30	22,597.35	(4,391.05)	Long term gain loss
PROTECTIVE LIFE CORP	2/7/06	9/8/08	890	32,407.21	40,498.65	(8,091.44)	Long term gain loss
PROTECTIVE LIFE CORP	10/11/04	9/9/08	5	180.77	197.30	(16.53)	Long term gain loss
PROTECTIVE LIFE CORP	9/19/05	9/9/08	40	1,446.18	1,661.38	(215.20)	Long term gain loss
PROTECTIVE LIFE CORP	10/6/04	9/9/08	272	9,834.05	10,779.69	(945.64)	Long term gain loss
PROTECTIVE LIFE CORP	10/7/04	9/9/08	566	20,463.51	22,474.56	(2,011.05)	Long term gain loss
PROTECTIVE LIFE CORP	10/8/04	9/9/08	157	5,676.27	6,218.53	(542.26)	Long term gain loss
PROTECTIVE LIFE CORP	9/20/04	9/9/08	210	7,592.47	8,207.74	(615.27)	Long term gain loss
PROTECTIVE LIFE CORP	9/17/04	9/10/08	264	9,508.17	10,287.50	(779.33)	Long term gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
PROTECTIVE LIFE CORP	9/20/04	9/10/08	146	5,258.31	5,706.34	(448.03)	Long term gain loss
PROTECTIVE LIFE CORP	9/21/04	9/10/08	515	18,548.14	20,118.98	(1,570.84)	Long term gain loss
PROTECTIVE LIFE CORP	9/22/04	9/10/08	115	4,141.82	4,461.38	(319.56)	Long term gain loss
PROTECTIVE LIFE CORP	7/1/04	9/10/08	210	7,563.31	8,068.52	(505.21)	Long term gain loss
PROTECTIVE LIFE CORP	7/2/04	9/10/08	250	9,003.95	9,621.00	(617.05)	Long term gain loss
PROTECTIVE LIFE CORP	4/15/05	9/11/08	500	17,902.85	19,131.80	(1,228.95)	Long term gain loss
PROTECTIVE LIFE CORP	6/29/04	9/11/08	460	16,470.62	17,593.71	(1,123.09)	Long term gain loss
PROTECTIVE LIFE CORP	6/30/04	9/11/08	250	8,951.43	9,576.40	(624.97)	Long term gain loss
PROTECTIVE LIFE CORP	7/1/04	9/11/08	290	10,383.65	11,142.23	(758.58)	Long term gain loss
PROTECTIVE LIFE CORP	6/29/04	9/12/08	290	10,428.23	11,091.69	(663.46)	Long term gain loss
PROTECTIVE LIFE CORP	8/18/04	9/15/08	34	1,121.58	1,273.16	(151.58)	Long term gain loss
PROTECTIVE LIFE CORP	6/25/04	9/15/08	250	8,246.93	9,386.80	(1,139.87)	Long term gain loss
PROTECTIVE LIFE CORP	6/29/04	9/15/08	500	16,493.86	19,100.00	(2,606.14)	Long term gain loss
PROTECTIVE LIFE CORP	7/6/04	9/15/08	500	16,493.85	18,970.85	(2,477.00)	Long term gain loss
PROTECTIVE LIFE CORP	7/7/04	9/15/08	250	8,246.93	9,473.75	(1,226.82)	Long term gain loss
PROTECTIVE LIFE CORP	8/3/04	9/15/08	100	3,298.77	3,747.64	(448.87)	Long term gain loss
PROTECTIVE LIFE CORP	8/4/04	9/15/08	36	1,187.56	1,350.82	(163.26)	Long term gain loss
PROTECTIVE LIFE CORP	8/18/04	9/16/08	289	8,599.64	10,821.83	(2,222.19)	Long term gain loss
PROTECTIVE LIFE CORP	8/19/04	9/16/08	305	9,075.74	11,389.96	(2,314.22)	Long term gain loss
PROTECTIVE LIFE CORP	8/5/04	9/16/08	168	4,999.10	6,245.76	(1,246.66)	Long term gain loss
PROTECTIVE LIFE CORP	8/10/04	9/16/08	116	3,451.76	4,236.34	(784.58)	Long term gain loss
PROTECTIVE LIFE CORP	8/13/04	9/16/08	468	13,926.06	17,208.22	(3,282.16)	Long term gain loss
PROTECTIVE LIFE CORP	8/16/04	9/16/08	264	7,855.72	9,763.96	(1,908.24)	Long term gain loss
PROTECTIVE LIFE CORP	8/17/04	9/16/08	140	4,165.92	5,208.80	(1,042.88)	Long term gain loss
PROTECTIVE LIFE CORP	7/28/04	9/17/08	130	3,734.88	4,668.30	(933.42)	Long term gain loss
PROTECTIVE LIFE CORP	8/2/04	9/17/08	263	7,555.94	9,535.98	(1,980.04)	Long term gain loss
PROTECTIVE LIFE CORP	8/11/04	9/17/08	67	1,924.90	2,431.40	(506.50)	Long term gain loss
QUANTA SERVICES INC	2/28/06	11/6/08	2,500	38,064.29	34,166.75	3,897.54	Long term gain loss
QUANTA SERVICES INC	3/1/06	11/6/08	4,500	68,515.71	62,133.75	6,381.96	Long term gain loss
QUANTA SERVICES INC	3/2/06	11/6/08	2,000	30,451.43	27,760.00	2,691.43	Long term gain loss
QUANTA SERVICES INC	3/3/06	11/6/08	1,000	15,225.71	13,979.50	1,246.21	Long term gain loss
QUANTA SERVICES INC	3/6/06	11/6/08	3,500	53,290.00	48,657.00	4,633.00	Long term gain loss
QUANTA SERVICES INC	6/7/06	11/6/08	770	11,723.80	12,230.45	(506.65)	Long term gain loss
RED HAT INC	3/26/07	9/12/08	1,000	18,351.80	24,020.40	(5,668.60)	Long term gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
RED HAT INC	3/22/07	9/12/08	4,500	82,583.09	109,061.10	(26,478.01)	Long term gain loss
RED HAT INC	3/23/07	9/12/08	2,000	36,703.59	48,269.40	(11,565.81)	Long term gain loss
RED HAT INC	3/21/07	9/15/08	500	8,997.75	11,906.00	(2,908.25)	Long term gain loss
RED HAT INC	3/26/07	9/15/08	1,000	17,995.50	24,020.40	(6,024.90)	Long term gain loss
RED HAT INC	3/27/07	9/15/08	2,000	35,991.00	47,709.40	(11,718.40)	Long term gain loss
RED HAT INC	3/21/07	9/16/08	2,015	36,414.68	47,976.75	(11,562.07)	Long term gain loss
RED HAT INC	3/21/07	9/16/08	2,485	44,908.42	59,172.82	(14,264.40)	Long term gain loss
RED HAT INC	3/21/07	9/17/08	2,000	35,293.20	47,619.60	(12,326.40)	Long term gain loss
SEI INVESTMENTS	11/29/06	6/25/09	1,880	33,144.40	55,078.55	(21,934.15)	Long term gain loss
SEI INVESTMENTS	2/15/08	6/25/09	2,010	35,436.30	50,943.45	(15,507.15)	Long term gain loss
VCA ANTECH	2/23/07	7/22/08	500	14,225.32	19,412.65	(5,187.33)	Long term gain loss
VCA ANTECH	2/22/07	7/22/08	500	14,225.32	19,572.45	(5,347.13)	Long term gain loss
VCA ANTECH	6/21/07	7/22/08	500	14,225.32	19,015.20	(4,789.88)	Long term gain loss
VCA ANTECH	6/21/07	7/23/08	1,500	43,421.01	57,045.60	(13,624.59)	Long term gain loss
VCA ANTECH	2/20/07	7/23/08	500	14,473.67	18,126.50	(3,652.83)	Long term gain loss
VCA ANTECH	6/22/07	7/23/08	500	14,473.67	18,786.95	(4,313.28)	Long term gain loss
VCA ANTECH	2/14/07	7/23/08	2,000	57,894.67	72,208.60	(14,313.93)	Long term gain loss
VCA ANTECH	2/15/07	7/23/08	500	14,473.67	18,089.60	(3,615.93)	Long term gain loss
VCA ANTECH	6/25/07	7/23/08	500	14,473.67	18,890.35	(4,416.68)	Long term gain loss
VCA ANTECH	2/13/07	7/24/08	750	21,508.68	26,856.98	(5,348.30)	Long term gain loss
VCA ANTECH	2/16/07	7/24/08	1,500	43,017.36	54,067.50	(11,050.14)	Long term gain loss
VCA ANTECH	2/13/07	7/25/08	250	7,012.46	8,952.32	(1,939.86)	Long term gain loss
VCA ANTECH	2/2/07	7/25/08	500	14,024.92	16,930.05	(2,905.13)	Long term gain loss
VCA ANTECH	2/17/07	7/25/08	1,000	28,049.84	35,276.50	(7,226.66)	Long term gain loss
VCA ANTECH	2/12/07	7/25/08	1,000	28,049.84	35,250.80	(7,200.96)	Long term gain loss
VCA ANTECH	2/6/07	7/25/08	3,000	84,149.54	105,063.90	(20,914.36)	Long term gain loss
WISCONSIN ENERGY CORP	12/18/07	6/25/09	1,000	41,119.40	49,290.70	(8,171.30)	Long term gain loss
WISCONSIN ENERGY CORP	12/19/07	6/25/09	1,750	71,958.95	86,835.70	(14,876.75)	Long term gain loss
WISCONSIN ENERGY CORP	11/28/07	6/25/09	410	16,858.95	20,156.63	(3,297.68)	Long term gain loss
TOTAL LONG TERM GAIN LOSS				4,574,658.53	5,656,458.70	(1,081,800.17)	
ADVANCE AUTO PARTS	2/3/09	6/9/09	2,630	116,896.28	87,716.29	29,179.99	Short term gain loss
ADVANCE AUTO PARTS	2/3/09	6/25/09	1,870	78,726.81	62,368.61	16,358.20	Short term gain loss
AGCO CORP	2/12/08	11/6/08	1,750	48,489.43	110,339.60	(61,850.17)	Short term gain loss

Annenberg USC MID CAP gain loss

Capital Gains And Loss

<u>Security</u>	<u>Acquired date</u>	<u>Trade date</u>	<u>Shares</u>	<u>Proceeds</u>	<u>Tax Cost</u>	<u>Gain/Loss</u>	<u>Transaction codes</u>
AGCO CORP	2/13/08	11/6/08	2,000	55,416.49	130,964.20	(75,547.71)	Short term gain loss
AGCO CORP	2/14/08	11/6/08	1,000	27,708.24	64,379.10	(36,670.86)	Short term gain loss
AGCO CORP	2/15/08	11/6/08	250	6,927.06	15,820.25	(8,893.19)	Short term gain loss
AGCO CORP	2/15/08	11/6/08	670	18,564.52	42,354.05	(23,789.53)	Short term gain loss
AGCO CORP	3/27/08	11/6/08	2,000	55,416.49	122,940.00	(67,523.51)	Short term gain loss
ALPHA NATURAL RES	5/28/08	9/12/08	1,000	67,244.62	76,323.50	(9,078.88)	Short term gain loss
ALPHA NATURAL RES	6/2/08	9/12/08	240	16,138.71	20,609.90	(4,471.19)	Short term gain loss
ALPHA NATURAL RES	6/3/08	9/12/08	1,510	101,539.38	130,486.05	(28,946.67)	Short term gain loss
ANN TAYLOR STORES	4/16/08	11/6/08	12,500	111,425.62	292,173.75	(180,748.13)	Short term gain loss
ANN TAYLOR STORES	4/17/08	11/6/08	3,000	26,742.15	69,426.60	(42,684.45)	Short term gain loss
ANN TAYLOR STORES	4/18/08	11/6/08	2,000	17,828.10	47,865.80	(30,037.70)	Short term gain loss
ANN TAYLOR STORES	4/21/08	11/6/08	1,000	8,914.05	24,147.60	(15,233.55)	Short term gain loss
APPLIED BIOSYSTEMS INC	9/20/07	9/9/08	2,000	72,373.80	68,916.20	3,457.60	Short term gain loss
APPLIED BIOSYSTEMS INC	9/25/07	9/10/08	2,000	71,993.00	68,842.00	3,151.00	Short term gain loss
APPLIED BIOSYSTEMS INC	9/25/07	9/11/08	2,000	71,925.60	68,842.00	3,083.60	Short term gain loss
APPLIED BIOSYSTEMS INC	9/19/07	9/12/08	750	26,742.67	25,712.48	1,030.19	Short term gain loss
APPLIED BIOSYSTEMS INC	9/19/07	9/16/08	1,750	58,558.17	59,995.77	(1,437.60)	Short term gain loss
APPLIED BIOSYSTEMS INC	2/15/08	9/16/08	750	25,096.36	23,321.25	1,775.11	Short term gain loss
APPLIED BIOSYSTEMS INC	2/15/08	9/17/08	950	31,636.15	29,540.25	2,095.90	Short term gain loss
APPLIED BIOSYSTEMS INC	2/15/08	9/18/08	50	1,657.92	1,554.75	103.17	Short term gain loss
ASML HOLDING NV ADR	6/9/09	6/25/09	5,230	110,305.93	109,871.32	434.61	Short term gain loss
ATHEROS COMM	2/15/08	2/2/09	1,960	22,897.38	51,028.60	(28,131.22)	Short term gain loss
ATHEROS COMM	11/10/08	3/25/09	5,480	82,840.15	89,526.21	(6,686.06)	Short term gain loss
ATHEROS COMM	11/10/08	5/18/09	2,045	31,358.24	33,408.96	(2,050.72)	Short term gain loss
ATHEROS COMM	11/10/08	5/19/09	6,500	104,203.36	106,189.85	(1,986.49)	Short term gain loss
ATHEROS COMM	11/10/08	5/20/09	2,250	37,064.65	36,758.03	306.62	Short term gain loss
ATHEROS COMM	11/10/08	5/26/09	2,725	44,397.27	44,518.05	(120.78)	Short term gain loss
BIOMARIN PHARMACEUTICAL	5/5/08	2/2/09	2,250	44,269.85	83,700.90	(39,431.05)	Short term gain loss
BIOMARIN PHARMACEUTICAL	5/7/08	2/2/09	2,500	49,188.72	93,893.75	(44,705.03)	Short term gain loss
BIOMARIN PHARMACEUTICAL	5/8/08	2/2/09	250	4,918.87	9,365.20	(4,446.33)	Short term gain loss
BIOMARIN PHARMACEUTICAL	5/21/08	2/2/09	1,750	34,432.11	67,464.77	(33,032.66)	Short term gain loss
BIOMARIN PHARMACEUTICAL	5/22/08	2/2/09	750	14,756.62	29,018.85	(14,262.23)	Short term gain loss
BIOMARIN PHARMACEUTICAL	6/18/08	2/2/09	3,000	59,026.47	99,718.20	(40,691.73)	Short term gain loss
BIOMARIN PHARMACEUTICAL	11/10/08	2/2/09	1,500	29,513.23	27,104.40	2,408.83	Short term gain loss

Capital Gains And Loss

<u>Security</u>	<u>Acquired date</u>	<u>Trade date</u>	<u>Shares</u>	<u>Proceeds</u>	<u>Tax Cost</u>	<u>Gain/Loss</u>	<u>Transaction codes</u>
BIOMARIN PHARMACEUTICAL	11/10/08	3/25/09	22,500	281,828.92	406,566.00	(124,737.08)	Short term gain loss
BRINKER INT'L INC	9/20/07	7/16/08	2,000	36,219.80	57,354.60	(21,134.80)	Short term gain loss
BRINKER INT'L INC	9/24/07	7/16/08	500	9,054.95	14,257.70	(5,202.75)	Short term gain loss
BRINKER INT'L INC	9/19/07	7/16/08	1,500	27,164.85	42,834.00	(15,669.15)	Short term gain loss
BRINKER INT'L INC	9/24/07	7/17/08	3,000	55,273.79	85,546.20	(30,272.41)	Short term gain loss
BRINKER INT'L INC	1/25/08	7/22/08	2,215	41,800.36	41,895.17	(94.81)	Short term gain loss
BRINKER INT'L INC	2/15/08	7/23/08	1,715	34,092.12	32,232.74	1,859.38	Short term gain loss
BRINKER INT'L INC	1/25/08	7/23/08	1,785	35,483.63	33,762.03	1,721.60	Short term gain loss
BRINKER INT'L INC	2/15/08	7/24/08	865	16,283.45	16,257.33	26.12	Short term gain loss
CARTER'S INC	2/26/08	1/2/09	2,000	38,435.38	44,013.60	(5,578.22)	Short term gain loss
CARTER'S INC	2/20/08	1/5/09	500	9,532.65	10,701.20	(1,168.55)	Short term gain loss
CARTER'S INC	2/20/08	1/5/09	1,000	19,108.50	21,402.40	(2,293.90)	Short term gain loss
CARTER'S INC	2/25/08	1/5/09	500	9,532.65	10,673.85	(1,141.20)	Short term gain loss
CARTER'S INC	2/25/08	1/7/09	1,000	19,293.89	21,347.70	(2,053.81)	Short term gain loss
CARTER'S INC	2/13/08	1/8/09	500	9,341.75	10,643.35	(1,301.60)	Short term gain loss
CARTER'S INC	2/25/08	1/8/09	500	9,341.75	10,673.85	(1,332.10)	Short term gain loss
CARTER'S INC	2/12/08	1/9/09	1,500	26,124.45	31,616.25	(5,491.80)	Short term gain loss
CARTER'S INC	2/12/08	1/13/09	1,000	17,351.70	21,077.50	(3,725.80)	Short term gain loss
CARTER'S INC	11/7/08	1/13/09	100	1,724.21	2,092.95	(368.74)	Short term gain loss
CARTER'S INC	11/7/08	1/13/09	400	6,940.68	8,371.80	(1,431.12)	Short term gain loss
CARTER'S INC	2/15/08	1/15/09	1,500	24,791.85	31,147.20	(6,355.35)	Short term gain loss
CARTER'S INC	2/15/08	1/16/09	660	11,427.77	13,704.77	(2,277.00)	Short term gain loss
CARTER'S INC	2/15/08	1/16/09	840	14,544.43	17,367.25	(2,822.82)	Short term gain loss
CARTER'S INC	2/15/08	1/20/09	660	11,036.06	13,645.70	(2,609.64)	Short term gain loss
CARTER'S INC	2/11/08	1/20/09	340	5,685.24	6,955.18	(1,269.94)	Short term gain loss
CARTER'S INC	2/11/08	2/10/09	150	2,477.94	3,068.46	(590.52)	Short term gain loss
CARTER'S INC	2/27/08	2/25/09	1,500	23,948.26	26,310.45	(2,362.19)	Short term gain loss
CARTER'S INC	3/27/08	2/25/09	1,000	15,965.51	16,253.70	(288.19)	Short term gain loss
CARTER'S INC	3/24/08	2/25/09	1,490	23,788.61	24,193.43	(404.82)	Short term gain loss
CARTER'S INC	3/24/08	2/26/09	510	8,420.15	8,280.97	139.18	Short term gain loss
CARTER'S INC	3/25/08	2/26/09	2,500	41,275.25	40,263.25	1,012.00	Short term gain loss
CARTER'S INC	3/26/08	2/26/09	240	3,962.42	3,857.88	104.54	Short term gain loss
CARTER'S INC	3/26/08	2/27/09	1,760	29,162.50	28,291.12	871.38	Short term gain loss
CARTER'S INC	3/28/08	2/27/09	250	4,142.40	3,926.13	216.27	Short term gain loss

Annenberg USC MID CAP gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
CARTER'S INC	3/20/08	2/27/09	240	3,976.71	3,704.21	272.50	Short term gain loss
CARTER'S INC	3/20/08	3/2/09	1,510	25,035.66	23,305.64	1,730.02	Short term gain loss
CHARLES RIVER LABS	2/15/08	1/30/09	1,100	27,125.41	64,264.31	(37,138.90)	Short term gain loss
CHARLES RIVER LABS	11/11/08	1/30/09	3,650	90,007.04	94,213.80	(4,206.76)	Short term gain loss
CHARLES RIVER LABS	6/9/09	6/25/09	3,920	129,628.13	122,085.26	7,542.87	Short term gain loss
CUMMINS INC	3/25/09	6/9/09	5,500	196,492.89	146,097.05	50,395.84	Short term gain loss
CUMMINS INC	3/25/09	6/25/09	3,500	118,894.30	92,970.85	25,923.45	Short term gain loss
CUMMINS INC	1/30/09	6/25/09	850	28,874.33	20,558.95	8,315.38	Short term gain loss
CYTEC INDS INC	10/19/07	9/8/08	800	39,860.24	53,260.08	(13,399.84)	Short term gain loss
CYTEC INDS INC	10/19/07	9/9/08	500	24,589.87	33,287.55	(8,697.68)	Short term gain loss
CYTEC INDS INC	10/19/07	9/10/08	750	35,594.89	49,931.32	(14,336.43)	Short term gain loss
CYTEC INDS INC	10/19/07	9/11/08	200	9,291.95	13,315.02	(4,023.07)	Short term gain loss
CYTEC INDS INC	10/22/07	9/11/08	750	34,844.80	49,703.55	(14,858.75)	Short term gain loss
CYTEC INDS INC	1/28/08	9/16/08	340	14,546.51	17,735.86	(3,189.35)	Short term gain loss
CYTEC INDS INC	2/15/08	9/16/08	1,210	51,768.48	67,933.27	(16,164.79)	Short term gain loss
CYTEC INDS INC	1/25/08	9/17/08	590	25,076.39	29,662.84	(4,586.45)	Short term gain loss
CYTEC INDS INC	1/28/08	9/17/08	160	6,800.38	8,346.29	(1,545.91)	Short term gain loss
CYTEC INDS INC	1/25/08	9/18/08	410	17,087.10	20,613.16	(3,526.06)	Short term gain loss
DOLLAR TREE INC	2/15/08	1/30/09	2,590	110,822.11	65,071.16	45,750.95	Short term gain loss
DOLLAR TREE INC	11/7/08	1/30/09	1,000	42,788.46	37,966.00	4,822.46	Short term gain loss
DOLLAR TREE INC	3/23/09	6/25/09	2,450	103,243.74	101,641.93	1,601.81	Short term gain loss
DPL INC	10/12/07	9/9/08	970	22,674.98	26,117.25	(3,442.27)	Short term gain loss
DPL INC	10/12/07	9/11/08	2,000	46,242.95	53,850.00	(7,607.05)	Short term gain loss
DPL INC	10/12/07	9/12/08	30	702.13	807.75	(105.62)	Short term gain loss
DPL INC	10/15/07	9/12/08	2,000	46,808.34	53,664.00	(6,855.66)	Short term gain loss
DPL INC	10/16/07	9/12/08	220	5,148.92	5,889.88	(740.96)	Short term gain loss
DPL INC	10/16/07	9/15/08	280	6,511.47	7,496.22	(984.75)	Short term gain loss
DPL INC	10/10/07	9/15/08	970	22,557.61	25,894.15	(3,336.54)	Short term gain loss
DPL INC	2/15/08	9/16/08	970	22,020.23	25,748.65	(3,728.42)	Short term gain loss
DPL INC	10/10/07	9/16/08	1,530	34,732.95	40,843.35	(6,110.40)	Short term gain loss
DPL INC	2/15/08	9/17/08	600	13,781.92	15,927.00	(2,145.08)	Short term gain loss
DPL INC	2/15/08	9/18/08	110	2,843.64	2,919.95	(76.31)	Short term gain loss
DUN & BRADSTREET NEW COM	6/9/09	6/25/09	430	34,498.56	36,168.42	(1,669.86)	Short term gain loss
FMC CORP COM NEW	11/11/08	3/25/09	4,000	178,463.80	166,992.80	11,471.00	Short term gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
FMC CORP COM NEW	11/11/08	6/25/09	2,250	106,980.98	93,933.45	13,047.53	Short term gain loss
IDEX CORP	6/18/08	9/9/08	500	17,094.75	19,836.25	(2,741.50)	Short term gain loss
IDEX CORP	6/19/08	9/9/08	500	17,094.75	20,336.35	(3,241.60)	Short term gain loss
IDEX CORP	6/16/08	9/10/08	500	16,831.26	19,731.75	(2,900.49)	Short term gain loss
IDEX CORP	6/18/08	9/10/08	500	16,831.25	19,836.25	(3,005.00)	Short term gain loss
IDEX CORP	6/13/08	9/10/08	500	16,831.25	19,514.50	(2,683.25)	Short term gain loss
IDEX CORP	6/12/08	9/11/08	1,000	33,294.11	38,036.70	(4,742.59)	Short term gain loss
IDEX CORP	6/13/08	9/11/08	500	16,647.06	19,514.50	(2,867.44)	Short term gain loss
IDEX CORP	5/5/08	9/12/08	1,000	32,540.41	36,830.40	(4,289.99)	Short term gain loss
IDEX CORP	6/11/08	9/12/08	1,000	32,540.42	37,576.90	(5,036.48)	Short term gain loss
IDEX CORP	5/1/08	9/12/08	1,000	32,540.42	37,342.60	(4,802.18)	Short term gain loss
IDEX CORP	5/7/08	9/12/08	500	16,270.21	18,426.05	(2,155.84)	Short term gain loss
IDEX CORP	5/6/08	9/15/08	250	8,006.36	9,186.05	(1,179.69)	Short term gain loss
IDEX CORP	4/30/08	9/15/08	1,000	32,025.42	36,804.10	(4,778.68)	Short term gain loss
IDEX CORP	5/5/08	9/15/08	1,000	32,025.42	36,830.40	(4,804.98)	Short term gain loss
IDEX CORP	4/28/08	9/16/08	1,250	38,567.15	45,562.75	(6,995.60)	Short term gain loss
IDEX CORP	5/6/08	9/16/08	1,250	38,567.16	45,930.25	(7,363.09)	Short term gain loss
IDEX CORP	4/24/08	9/17/08	750	23,191.95	26,919.15	(3,727.20)	Short term gain loss
IDEX CORP	4/28/08	9/17/08	1,250	38,653.25	45,562.75	(6,909.50)	Short term gain loss
IDEX CORP	4/23/08	9/18/08	500	15,575.71	17,448.45	(1,872.74)	Short term gain loss
IDEX CORP	4/24/08	9/18/08	750	23,363.57	26,919.15	(3,555.58)	Short term gain loss
J B HUNT TRANSPORT SVCS	3/20/08	11/6/08	2,500	64,021.14	77,142.00	(13,120.86)	Short term gain loss
J B HUNT TRANSPORT SVCS	3/24/08	11/6/08	1,455	37,260.30	48,294.36	(11,034.06)	Short term gain loss
J B HUNT TRANSPORT SVCS	3/25/08	11/6/08	5,000	128,042.28	163,437.50	(35,395.22)	Short term gain loss
J B HUNT TRANSPORT SVCS	3/26/08	11/6/08	2,000	51,216.91	64,148.20	(12,931.29)	Short term gain loss
J B HUNT TRANSPORT SVCS	3/27/08	11/6/08	45	1,152.38	1,421.99	(269.61)	Short term gain loss
J B HUNT TRANSPORT SVCS	4/16/08	11/6/08	3,500	89,629.60	111,550.25	(21,920.65)	Short term gain loss
J B HUNT TRANSPORT SVCS	4/17/08	11/6/08	1,500	38,412.68	46,600.65	(8,187.97)	Short term gain loss
J C PENNEY & CO	3/23/09	6/9/09	9,500	274,434.64	174,447.55	99,987.09	Short term gain loss
J C PENNEY & CO	1/30/09	6/9/09	4,500	129,995.36	75,921.75	54,073.61	Short term gain loss
J C PENNEY & CO	1/30/09	6/25/09	3,770	106,392.04	63,605.56	42,786.48	Short term gain loss
JOHNSON CONTROLS	5/29/09	6/25/09	4,540	95,739.07	89,231.43	6,507.64	Short term gain loss
LAMAR ADVERTISING CO	2/15/08	11/6/08	1,040	14,060.10	43,206.80	(29,146.70)	Short term gain loss
NETAPP INC	11/7/08	6/25/09	7,800	151,054.80	99,528.78	51,526.02	Short term gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
OMNICOM GROUP INC	6/9/09	6/25/09	2,300	74,400.40	75,317.87	(917.47)	Short term gain loss
PENN VA CORP COM	6/6/08	9/10/08	250	14,033.15	17,318.20	(3,285.05)	Short term gain loss
PENN VA CORP COM	6/5/08	9/10/08	250	14,033.15	17,161.10	(3,127.95)	Short term gain loss
PENN VA CORP COM	6/5/08	9/11/08	500	27,815.60	34,322.20	(6,506.60)	Short term gain loss
PENN VA CORP COM	6/3/08	9/11/08	250	13,907.80	16,746.00	(2,838.20)	Short term gain loss
PENN VA CORP COM	6/3/08	9/12/08	500	27,839.65	33,492.00	(5,652.35)	Short term gain loss
PENN VA CORP COM	6/4/08	9/16/08	250	12,248.81	16,607.28	(4,358.47)	Short term gain loss
PENN VA CORP COM	6/3/08	9/16/08	1,500	73,492.84	100,476.00	(26,983.16)	Short term gain loss
PENN VA CORP COM	6/4/08	9/17/08	500	25,351.96	33,214.55	(7,862.59)	Short term gain loss
PENN VA CORP COM	6/4/08	9/18/08	1,250	65,385.89	83,036.38	(17,650.49)	Short term gain loss
PENN VA CORP COM	6/4/08	9/19/08	650	35,370.20	43,178.91	(7,808.71)	Short term gain loss
PENN VA CORP COM	6/4/08	9/22/08	100	5,753.11	6,642.91	(889.80)	Short term gain loss
PROTECTIVE LIFE CORP	10/23/07	9/8/08	1,500	54,618.90	65,318.85	(10,699.95)	Short term gain loss
PROTECTIVE LIFE CORP	10/24/07	9/8/08	500	18,206.30	21,546.70	(3,340.40)	Short term gain loss
PROTECTIVE LIFE CORP	2/15/08	9/12/08	960	34,521.02	36,715.20	(2,194.18)	Short term gain loss
PROTECTIVE LIFE CORP	2/15/08	9/15/08	580	19,132.87	22,182.10	(3,049.23)	Short term gain loss
QUANTA SERVICES INC	2/15/08	11/6/08	1,820	27,710.80	39,820.87	(12,110.07)	Short term gain loss
QUANTA SERVICES INC	2/26/08	11/6/08	3,000	45,677.14	77,489.10	(31,811.96)	Short term gain loss
RED HAT INC	10/23/07	9/17/08	500	8,823.30	10,475.90	(1,652.60)	Short term gain loss
RED HAT INC	10/19/07	9/18/08	1,750	30,994.25	36,467.03	(5,472.78)	Short term gain loss
RED HAT INC	10/23/07	9/18/08	1,500	26,566.50	31,427.70	(4,861.20)	Short term gain loss
RED HAT INC	10/19/07	9/19/08	1,250	22,991.25	26,047.87	(3,056.62)	Short term gain loss
RED HAT INC	2/15/08	9/19/08	2,480	45,614.63	45,074.00	540.63	Short term gain loss
SEI INVESTMENTS	11/10/08	6/25/09	6,550	115,476.50	108,266.92	7,209.58	Short term gain loss
SHERWIN-WILLIAMS CO	12/4/08	6/25/09	2,000	107,228.60	113,257.40	(6,028.80)	Short term gain loss
SPDR S&P MIDCAP 400 ETF TR	4/16/08	11/20/08	2,200	173,617.75	327,396.52	(153,778.77)	Short term gain loss
SPDR S&P MIDCAP 400 ETF TR	4/16/08	11/20/08	3,300	260,426.62	488,507.58	(228,080.96)	Short term gain loss
SPDR S&P MIDCAP 400 ETF TR	4/17/08	11/20/08	500	39,458.58	74,490.00	(35,031.42)	Short term gain loss
SPDR S&P MIDCAP 400 ETF TR	7/17/08	11/20/08	500	39,458.58	72,375.60	(32,917.02)	Short term gain loss
SPDR S&P MIDCAP 400 ETF TR	11/6/08	11/20/08	3,250	256,480.76	313,218.75	(56,737.99)	Short term gain loss
SPDR S&P MIDCAP 400 ETF TR	2/3/09	6/25/09	1,720	179,275.60	155,410.43	23,865.17	Short term gain loss
SPIRIT AEROSYSTEMS HOLDING	5/21/08	9/8/08	750	15,512.40	21,161.18	(5,648.78)	Short term gain loss
SPIRIT AEROSYSTEMS HOLDING	5/5/08	9/8/08	3,000	62,049.60	87,397.50	(25,347.90)	Short term gain loss
SPIRIT AEROSYSTEMS HOLDING	5/6/08	9/8/08	1,500	31,024.80	43,717.35	(12,692.55)	Short term gain loss

Capital Gains And Loss

<u>Security</u>	<u>Acquired date</u>	<u>Trade date</u>	<u>Shares</u>	<u>Proceeds</u>	<u>Tax Cost</u>	<u>Gain/Loss</u>	<u>Transaction codes</u>
SPIRIT AEROSYSTEMS HOLDING	5/7/08	9/8/08	1,500	31,024.80	44,964.90	(13,940.10)	Short term gain loss
SPIRIT AEROSYSTEMS HOLDING	5/8/08	9/8/08	250	5,170.80	7,436.07	(2,265.27)	Short term gain loss
SPIRIT AEROSYSTEMS HOLDING	5/22/08	9/11/08	750	15,117.74	20,998.58	(5,880.84)	Short term gain loss
SPIRIT AEROSYSTEMS HOLDING	5/21/08	9/11/08	750	15,117.74	21,161.17	(6,043.43)	Short term gain loss
SPIRIT AEROSYSTEMS HOLDING	5/22/08	9/12/08	1,450	30,293.23	40,597.24	(10,304.01)	Short term gain loss
SPIRIT AEROSYSTEMS HOLDING	5/22/08	9/15/08	225	4,618.21	6,299.57	(1,681.36)	Short term gain loss
SPIRIT AEROSYSTEMS HOLDING	5/22/08	9/16/08	75	1,488.29	2,099.86	(611.57)	Short term gain loss
ULTRA PETROLEUM CORP	12/11/08	6/25/09	2,830	114,167.86	111,174.00	2,993.86	Short term gain loss
UNIT CORP	2/4/08	9/8/08	750	44,694.23	39,348.22	5,346.01	Short term gain loss
UNIT CORP	2/15/08	9/8/08	740	44,098.30	38,400.67	5,697.63	Short term gain loss
UNIT CORP	2/5/08	9/8/08	760	45,290.15	39,250.58	6,039.57	Short term gain loss
UNIT CORP	2/1/08	9/12/08	10	550.83	506.12	44.71	Short term gain loss
UNIT CORP	2/5/08	9/12/08	240	13,220.02	12,394.92	825.10	Short term gain loss
UNIT CORP	2/6/08	9/12/08	500	27,541.71	25,724.70	1,817.01	Short term gain loss
UNIT CORP	1/31/08	9/16/08	510	25,216.55	25,109.85	106.70	Short term gain loss
UNIT CORP	2/1/08	9/16/08	990	48,949.78	50,106.18	(1,156.40)	Short term gain loss
UNIT CORP	1/31/08	9/17/08	500	26,036.15	24,617.50	1,418.65	Short term gain loss
UNIT CORP	1/30/08	9/18/08	610	31,496.68	29,808.32	1,688.36	Short term gain loss
UNIT CORP	1/31/08	9/18/08	240	12,392.13	11,816.40	575.73	Short term gain loss
UNIT CORP	1/28/08	9/19/08	500	26,551.65	23,790.05	2,761.60	Short term gain loss
UNIT CORP	1/30/08	9/19/08	640	33,986.11	31,274.30	2,711.81	Short term gain loss
VCA ANTECH	2/15/08	7/25/08	500	14,024.92	16,142.50	(2,117.58)	Short term gain loss
VCA ANTECH	2/15/08	7/28/08	1,100	30,731.85	35,513.50	(4,781.65)	Short term gain loss
VCA ANTECH	2/15/08	7/29/08	60	1,673.15	1,937.10	(263.95)	Short term gain loss
WABTEC CORP	6/20/08	11/6/08	1,500	57,736.78	73,494.30	(15,757.52)	Short term gain loss
WABTEC CORP	5/5/08	11/6/08	750	28,868.39	32,625.38	(3,756.99)	Short term gain loss
WABTEC CORP	5/6/08	11/6/08	1,000	38,491.18	43,970.70	(5,479.52)	Short term gain loss
WABTEC CORP	5/7/08	11/6/08	1,250	48,113.98	54,888.38	(6,774.40)	Short term gain loss
WABTEC CORP	5/8/08	11/6/08	750	28,868.39	33,042.30	(4,173.91)	Short term gain loss
WABTEC CORP	5/9/08	11/6/08	500	19,245.59	22,181.20	(2,935.61)	Short term gain loss
WABTEC CORP	6/18/08	11/6/08	750	28,868.39	33,604.58	(4,736.19)	Short term gain loss
WATERS CORP	7/22/08	6/25/09	2,500	127,366.25	170,296.75	(42,930.50)	Short term gain loss
WATERS CORP	7/28/08	6/25/09	250	12,736.63	16,714.75	(3,978.12)	Short term gain loss
WATERS CORP	8/1/08	6/25/09	500	25,473.25	33,490.90	(8,017.65)	Short term gain loss

Capital Gains And Loss

<u>Security</u>	<u>Acquired date</u>	<u>Trade date</u>	<u>Shares</u>	<u>Proceeds</u>	<u>Tax Cost</u>	<u>Gain/Loss</u>	<u>Transaction codes</u>
WATERS CORP	7/29/08	6/25/09	480	24,454.32	32,020.61	(7,566.29)	Short term gain loss
WHITTING PETROLEUM	2/15/08	8/12/08	860	72,266.51	47,964.78	24,301.73	Short term gain loss
WHITTING PETROLEUM	12/20/07	8/12/08	140	11,764.32	7,761.95	4,002.37	Short term gain loss
WHITTING PETROLEUM	1/25/08	8/13/08	750	65,399.63	37,936.95	27,462.68	Short term gain loss
WHITTING PETROLEUM	12/20/07	8/13/08	1,110	96,791.46	61,541.18	35,250.28	Short term gain loss
WHITTING PETROLEUM	1/24/08	8/13/08	390	34,007.81	18,659.71	15,348.10	Short term gain loss
WHITTING PETROLEUM	12/18/07	8/13/08	1,250	108,999.39	67,145.25	41,854.14	Short term gain loss
WHITTING PETROLEUM	1/24/08	8/15/08	610	50,899.82	29,185.69	21,714.13	Short term gain loss
TOTAL SHORT TERM GAIN LOSS				9,600,217.67	11,167,671.50	(1,567,453.83)	

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
ABB LIMITED REG	4/19/07	8/11/08	3,517	87,696.15	62,684.49	25,011.66	Long term gain loss
ABB LIMITED REG	4/20/07	8/11/08	106	2,643.10	1,940.14	702.96	Long term gain loss
ABB LIMITED REG	4/19/07	8/12/08	2,670	65,535.98	47,588.17	17,947.81	Long term gain loss
AEGON NV HFL2.5	2/6/07	7/24/08	0.76	10.25	15.27	(5.02)	Long term gain loss
AEGON NV HFL2.5	6/15/06	10/31/08	10,771	41,845.49	175,402.09	(133,556.60)	Long term gain loss
AEGON NV HFL2.5	2/6/07	10/31/08	2,499.24	9,709.59	50,332.30	(40,622.71)	Long term gain loss
AEGON NV HFL2.5	9/14/07	10/31/08	387	1,503.50	7,074.44	(5,570.94)	Long term gain loss
AEGON NV HFL2.5	6/14/06	10/31/08	89.76	348.71	1,417.29	(1,068.58)	Long term gain loss
AEGON NV HFL2.5	6/14/06	11/3/08	4,828.24	19,487.52	76,238.79	(56,751.27)	Long term gain loss
AEGON	9/3/04	9/30/08	3,062	30,591.28	52,768.26	(22,176.98)	Long term gain loss
AEGON	10/5/04	9/30/08	1,750	17,483.59	28,755.89	(11,272.30)	Long term gain loss
AEGON	10/14/04	9/30/08	1,500	14,985.93	25,129.99	(10,144.06)	Long term gain loss
AEGON	10/30/06	9/30/08	867	8,661.87	20,071.64	(11,409.77)	Long term gain loss
AIR FRANCE-KLM	12/14/06	7/31/08	1,075	26,889.51	44,098.66	(17,209.15)	Long term gain loss
AIR FRANCE-KLM	1/25/07	7/31/08	1,161	29,040.66	50,908.22	(21,867.56)	Long term gain loss
AIR FRANCE-KLM	12/11/06	7/31/08	1,138	28,465.35	45,694.64	(17,229.29)	Long term gain loss
AIR FRANCE-KLM	12/13/06	7/31/08	868	21,711.71	35,728.94	(14,017.23)	Long term gain loss
AIR FRANCE-KLM	4/26/07	7/31/08	39	975.53	2,028.76	(1,053.23)	Long term gain loss
AIR FRANCE-KLM	7/18/07	7/31/08	1,427	35,694.26	66,308.85	(30,614.59)	Long term gain loss
AIR FRANCE-KLM	7/19/07	7/28/08	10,098	52,066.12	65,554.65	(13,488.53)	Long term gain loss
AMCOR	3/6/07	7/29/08	403	2,057.94	2,204.87	(146.93)	Long term gain loss
AMCOR	3/5/07	7/29/08	2,767	14,129.84	15,144.52	(1,014.68)	Long term gain loss
AMCOR	6/6/07	7/17/08	776.7	4,149.19	5,418.28	(1,269.09)	Long term gain loss
AMLIN ORD .28125	2/26/07	7/17/08	4,611.3	24,634.05	32,714.84	(8,080.79)	Long term gain loss
AMLIN ORD .28125	5/30/06	7/18/08	424	2,279.21	2,144.78	134.43	Long term gain loss
AMLIN ORD .28125	6/6/07	7/18/08	209.8	1,127.78	1,463.58	(335.80)	Long term gain loss
AMLIN ORD .28125	10/30/06	7/18/08	486.74	2,616.49	3,090.58	(474.09)	Long term gain loss
AMLIN ORD .28125	6/6/07	7/18/08	1,011.8	5,438.89	7,058.32	(1,619.43)	Long term gain loss
AMLIN ORD .28125	5/15/06	7/18/08	2,387.56	12,834.28	12,923.05	(88.77)	Long term gain loss
AMLIN ORD .28125	7/3/06	7/18/08	639.11	3,435.53	3,188.38	247.15	Long term gain loss
AMLIN ORD .28125	1/12/06	7/18/08	1,345.49	7,232.65	6,712.29	520.36	Long term gain loss
AMLIN ORD .28125	1/12/06	7/21/08	298.07	1,606.53	1,486.99	119.54	Long term gain loss
AMLIN ORD .28125	5/22/06	7/21/08	1,491.56	8,039.21	7,328.82	710.39	Long term gain loss
AMLIN ORD .28125	1/10/06	7/21/08	1,642.67	8,853.67	8,094.82	758.85	Long term gain loss

Annenberg USC INTL gain loss

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Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
AMLIN ORD .28125	7/7/06	7/21/08	1,278.22	6,889.38	6,342.30	547.08	Long term gain loss
AMLIN ORD .28125	7/4/06	7/21/08	1,917.33	10,334.07	9,508.53	825.54	Long term gain loss
AMLIN ORD .28125	5/25/06	7/21/08	676.16	3,644.35	3,308.52	335.83	Long term gain loss
AMLIN ORD .28125	1/17/06	7/22/08	656.89	3,473.22	3,193.53	279.69	Long term gain loss
AMLIN ORD .28125	5/25/06	7/22/08	508.73	2,689.87	2,489.30	200.57	Long term gain loss
AMLIN ORD .28125	12/16/05	7/22/08	2,330.67	12,323.11	11,211.95	1,111.16	Long term gain loss
AMLIN ORD .28125	1/20/06	7/22/08	1,894.71	9,965.18	9,037.32	927.86	Long term gain loss
AMLIN ORD .28125	7/12/06	7/23/08	1,279.11	7,069.62	6,105.93	963.69	Long term gain loss
AMLIN ORD .28125	10/7/05	7/23/08	1,333.33	7,369.30	5,410.39	1,958.91	Long term gain loss
AMLIN ORD .28125	1/26/06	7/23/08	1,629.33	9,005.29	7,789.76	1,215.53	Long term gain loss
AMLIN ORD .28125	1/20/06	7/23/08	10.4	57.48	49.87	7.61	Long term gain loss
AMLIN ORD .28125	12/20/05	7/23/08	1,295.11	7,158.05	6,160.01	998.04	Long term gain loss
AMLIN ORD .28125	1/23/06	7/23/08	1,276.44	7,054.88	6,096.83	958.05	Long term gain loss
AMLIN ORD .28125	1/18/06	7/23/08	662.22	3,660.09	3,167.00	493.09	Long term gain loss
AMLIN ORD .28125	9/27/05	7/23/08	1,362.49	7,530.46	5,471.64	2,058.82	Long term gain loss
AMLIN ORD .28125	7/13/06	7/23/08	1,605.33	8,872.64	7,515.53	1,357.11	Long term gain loss
AMLIN ORD .28125	10/6/05	7/23/08	1,078.22	5,959.31	4,436.70	1,522.61	Long term gain loss
AMLIN ORD .28125	9/27/05	7/24/08	859.73	4,563.43	3,452.60	1,110.83	Long term gain loss
AMLIN ORD .28125	8/24/05	7/24/08	444.44	2,359.09	1,693.19	665.90	Long term gain loss
AMLIN ORD .28125	8/31/05	7/24/08	683.94	3,630.32	2,545.16	1,085.16	Long term gain loss
AMLIN ORD .28125	8/19/05	7/24/08	2,155.56	11,441.62	8,100.88	3,340.74	Long term gain loss
AMLIN ORD .28125	8/26/05	7/24/08	1,333.33	7,077.29	5,050.79	2,026.50	Long term gain loss
AMLIN ORD .28125	8/31/05	8/22/08	0.51	2.56	1.89	0.67	Long term gain loss
ATKINS WS PLC	4/28/06	7/18/08	440	7,779.49	7,037.59	741.90	Long term gain loss
ATKINS WS PLC	12/4/06	7/18/08	878	15,523.63	14,599.59	924.04	Long term gain loss
ATKINS WS PLC	11/28/06	7/18/08	442	7,814.86	7,279.61	535.25	Long term gain loss
ATKINS WS PLC	2/2/07	7/18/08	53.09	938.58	944.26	(5.68)	Long term gain loss
ATKINS WS PLC	12/1/06	7/18/08	439	7,761.81	7,366.60	395.21	Long term gain loss
ATKINS WS PLC	12/14/06	7/18/08	1,331	23,532.98	21,704.15	1,828.83	Long term gain loss
ATKINS WS PLC	10/6/06	7/18/08	80.92	1,430.63	1,333.80	96.83	Long term gain loss
ATKINS WS PLC	4/27/06	7/18/08	919	16,248.54	14,588.69	1,659.85	Long term gain loss
ATKINS WS PLC	4/20/06	7/21/08	568	10,040.21	8,943.41	1,096.80	Long term gain loss
ATKINS WS PLC	4/27/06	7/21/08	211	3,729.72	3,349.53	380.19	Long term gain loss
ATKINS WS PLC	4/24/06	7/22/08	465	7,921.93	7,285.90	636.03	Long term gain loss

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ATKINS WS PLC	5/16/06	7/22/08	425	7,240.48	6,672.52	567.96	Long term gain loss
ATKINS WS PLC	4/25/06	7/22/08	276	4,702.05	4,315.27	386.78	Long term gain loss
ATKINS WS PLC	4/20/06	7/22/08	527	8,978.19	8,297.84	680.35	Long term gain loss
ATKINS WS PLC	4/19/06	7/22/08	141	2,402.13	2,215.09	187.04	Long term gain loss
ATKINS WS PLC	5/25/06	7/23/08	117	2,063.98	1,712.48	351.50	Long term gain loss
ATKINS WS PLC	5/22/06	7/23/08	1,664	29,354.44	25,303.88	4,050.56	Long term gain loss
ATKINS WS PLC	4/25/06	7/23/08	274	4,833.60	4,284.00	549.60	Long term gain loss
ATKINS WS PLC	4/18/06	7/23/08	177	3,122.44	2,762.24	360.20	Long term gain loss
BNQ CANTONALE VAUDOISE	6/18/07	7/23/08	10	2,963.96	5,116.21	(2,152.25)	Long term gain loss
BNQ CANTONALE VAUDOISE	6/18/07	7/24/08	55	16,109.10	28,139.18	(12,030.08)	Long term gain loss
BNQ CANTONALE VAUDOISE	4/17/07	7/25/08	3	847.98	1,506.65	(658.67)	Long term gain loss
BNQ CANTONALE VAUDOISE	5/4/07	7/25/08	4	1,130.65	2,017.94	(887.29)	Long term gain loss
BNQ CANTONALE VAUDOISE	5/16/07	7/25/08	1	282.66	510.12	(227.46)	Long term gain loss
BNQ CANTONALE VAUDOISE	4/17/07	7/28/08	13	3,584.75	6,528.81	(2,944.06)	Long term gain loss
BNQ CANTONALE VAUDOISE	4/5/07	7/29/08	10	2,592.80	4,561.33	(1,968.53)	Long term gain loss
BNQ CANTONALE VAUDOISE	4/17/07	7/29/08	23	5,963.43	10,634.71	(4,671.28)	Long term gain loss
BNQ CANTONALE VAUDOISE	4/5/07	7/30/08	10	2,617.14	4,561.33	(1,944.19)	Long term gain loss
BNQ CANTONALE VAUDOISE	4/5/07	7/31/08	12	3,178.50	5,473.59	(2,295.09)	Long term gain loss
BNQ CANTONALE VAUDOISE	4/5/07	8/4/08	13	3,406.84	5,929.73	(2,522.89)	Long term gain loss
BNQ CANTONALE VAUDOISE	4/5/07	8/5/08	32	8,417.73	14,596.25	(6,178.52)	Long term gain loss
BNQ CANTONALE VAUDOISE	4/10/07	8/5/08	1	263.05	445.15	(182.10)	Long term gain loss
BNQ CANTONALE VAUDOISE	4/10/07	8/6/08	15	3,980.26	6,677.17	(2,696.91)	Long term gain loss
BNQ CANTONALE VAUDOISE	4/10/07	8/7/08	13	3,578.11	5,786.89	(2,208.78)	Long term gain loss
BNQ CANTONALE VAUDOISE	4/10/07	8/8/08	17	4,640.06	7,567.46	(2,927.40)	Long term gain loss
BNQ CANTONALE VAUDOISE	4/10/07	8/11/08	13	3,580.42	5,786.89	(2,206.47)	Long term gain loss
BNQ CANTONALE VAUDOISE	4/10/07	8/12/08	3	826.33	1,335.43	(509.10)	Long term gain loss
BP PLC	3/3/05	6/26/09	446	3,537.44	4,834.34	(1,296.90)	Long term gain loss
BP PLC	7/29/05	6/26/09	640	5,076.15	7,243.29	(2,167.14)	Long term gain loss
BP PLC	8/2/05	6/26/09	769	6,099.31	8,622.45	(2,523.14)	Long term gain loss
BP PLC	8/16/05	6/26/09	671	5,322.03	7,847.64	(2,525.61)	Long term gain loss
BP PLC	1/19/06	6/26/09	7,207	57,162.20	84,169.20	(27,007.00)	Long term gain loss
BP PLC	1/19/06	6/26/09	374	2,966.38	4,367.80	(1,401.42)	Long term gain loss
BP PLC	4/24/06	6/26/09	2,103	16,679.91	27,014.96	(10,335.05)	Long term gain loss
BP PLC	8/15/06	6/26/09	462	3,664.35	5,418.73	(1,754.38)	Long term gain loss

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BP PLC	3/17/05	6/26/09	3,401	26,974.97	37,039.71	(10,064.74)	Long term gain loss
BRIDGESTONE CORP	8/11/06	5/13/09	1,057	15,508.05	20,040.69	(4,532.64)	Long term gain loss
BRIDGESTONE CORP	8/14/06	5/13/09	2,412	35,388.29	47,451.35	(12,063.06)	Long term gain loss
BRIDGESTONE CORP	9/21/06	5/13/09	702	10,299.58	14,188.25	(3,888.67)	Long term gain loss
BRIDGESTONE CORP	9/26/06	5/13/09	3,287	48,226.09	65,370.18	(17,144.09)	Long term gain loss
BRIDGESTONE CORP	1/12/07	5/13/09	920	13,498.02	19,950.11	(6,452.09)	Long term gain loss
BRIDGESTONE CORP	6/13/07	5/13/09	3,521	51,659.28	69,359.37	(17,700.09)	Long term gain loss
BRIDGESTONE CORP	8/11/06	5/14/09	1,380	19,509.92	26,164.75	(6,654.83)	Long term gain loss
BRIDGESTONE CORP	12/3/07	5/14/09	1,818	25,702.20	35,137.35	(9,435.15)	Long term gain loss
BT GROUP PLC	7/17/06	8/8/08	3,251	11,182.90	13,640.13	(2,457.23)	Long term gain loss
BT GROUP PLC	5/16/06	8/8/08	5,157	17,739.22	21,240.91	(3,501.69)	Long term gain loss
BT GROUP PLC	6/21/06	8/8/08	3,250	11,179.46	13,759.17	(2,579.71)	Long term gain loss
BT GROUP PLC	5/30/07	8/8/08	5,188	17,845.85	33,870.72	(16,024.87)	Long term gain loss
BT GROUP PLC	5/11/06	8/11/08	9,047	30,941.03	36,729.88	(5,788.85)	Long term gain loss
BT GROUP PLC	5/11/06	8/11/08	8,209	28,075.05	33,387.74	(5,312.69)	Long term gain loss
BT GROUP PLC	5/16/06	8/11/08	3,621	12,383.94	14,914.36	(2,530.42)	Long term gain loss
CABLE & WIRELESS	5/20/05	11/17/08	13,236	28,414.84	31,681.22	(3,266.38)	Long term gain loss
CABLE & WIRELESS	6/2/05	11/17/08	3,665	7,867.97	8,949.37	(1,081.40)	Long term gain loss
CABLE & WIRELESS	10/11/05	11/18/08	11,639	24,969.90	24,027.86	942.04	Long term gain loss
CABLE & WIRELESS	10/18/05	11/18/08	2,186	4,689.77	4,388.63	301.14	Long term gain loss
CABLE & WIRELESS	1/13/06	11/18/08	11,137	23,892.93	24,537.27	(644.34)	Long term gain loss
CABLE & WIRELESS	6/29/06	11/18/08	6,077	13,037.38	12,514.98	522.40	Long term gain loss
CABLE & WIRELESS	5/20/05	11/18/08	2,764	5,929.79	6,615.81	(686.02)	Long term gain loss
CABLE & WIRELESS	10/13/05	11/19/08	5,820	12,588.65	11,509.95	1,078.70	Long term gain loss
CABLE & WIRELESS	10/26/05	11/19/08	5,864	12,683.82	11,796.63	887.19	Long term gain loss
CABLE & WIRELESS	10/28/05	11/19/08	2,932	6,341.91	5,842.47	499.44	Long term gain loss
CABLE & WIRELESS	6/28/06	11/19/08	7,281	15,748.79	14,836.41	912.38	Long term gain loss
CABLE & WIRELESS	6/29/06	11/19/08	3,301	7,140.05	6,798.09	341.96	Long term gain loss
CHARTER PLC	10/6/05	7/17/08	165	2,549.20	1,191.72	1,357.48	Long term gain loss
CHARTER PLC	10/7/05	7/17/08	1,750	27,037.00	12,503.83	14,533.17	Long term gain loss
CHARTER PLC	10/26/05	7/17/08	382	5,901.79	2,654.07	3,247.72	Long term gain loss
CHARTER PLC	10/28/05	7/17/08	649	10,026.87	4,483.01	5,543.86	Long term gain loss
CHARTER PLC	10/20/05	7/18/08	522	7,924.98	3,531.49	4,393.49	Long term gain loss
CHARTER PLC	10/28/05	7/18/08	1,273	19,326.62	8,793.32	10,533.30	Long term gain loss

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CHARTER PLC	10/24/05	7/18/08	2,288	34,736.31	15,614.91	19,121.40	Long term gain loss
CHARTER PLC	10/20/05	7/21/08	8	126.50	54.12	72.38	Long term gain loss
CHUO MITSUI TR HLDGS	1/23/07	7/31/08	5,723	35,740.11	65,896.13	(30,156.02)	Long term gain loss
CHUO MITSUI TR HLDGS	7/24/06	7/31/08	6,995	43,683.75	74,464.31	(30,780.56)	Long term gain loss
CHUO MITSUI TR HLDGS	7/21/06	7/31/08	3,689	23,037.79	38,364.75	(15,326.96)	Long term gain loss
CHUO MITSUI TR HLDGS	7/21/06	8/1/08	4,706	28,703.19	48,941.32	(20,238.13)	Long term gain loss
CHUO MITSUI TR HLDGS	6/1/07	8/1/08	4,854	29,605.88	45,739.13	(16,133.25)	Long term gain loss
CHUO MITSUI TR HLDGS	5/23/07	8/1/08	5,059	30,856.23	49,216.67	(18,360.44)	Long term gain loss
COMMERZBANK AG ORD	3/15/06	9/30/08	7,050	95,739.82	254,989.75	(159,249.93)	Long term gain loss
COMMERZBANK AG ORD	8/24/06	9/30/08	2,279	30,949.09	75,905.25	(44,956.16)	Long term gain loss
COMMERZBANK AG ORD	9/22/06	9/30/08	544	7,387.58	18,739.95	(11,352.37)	Long term gain loss
CREDIT SUISSE GP AG	2/6/07	6/26/09	500	21,856.24	35,380.51	(13,524.27)	Long term gain loss
CREDIT SUISSE GP AG	9/19/07	6/26/09	804	35,144.83	55,251.38	(20,106.55)	Long term gain loss
CREDIT SUISSE GP AG	6/11/04	6/26/09	926	40,477.76	32,086.98	8,390.78	Long term gain loss
CRH	1/19/07	9/30/08	1,556	33,074.45	61,115.60	(28,041.15)	Long term gain loss
CRH	1/22/07	9/30/08	1,170	24,869.60	46,818.91	(21,949.31)	Long term gain loss
CRH	1/30/07	9/30/08	1,996	42,427.12	79,729.32	(37,302.20)	Long term gain loss
CRH	4/26/07	9/30/08	119	2,529.47	5,267.45	(2,737.98)	Long term gain loss
CRH	9/19/07	9/30/08	436	9,267.65	17,962.61	(8,694.96)	Long term gain loss
CRH	9/19/07	10/1/08	1,169	24,940.58	48,161.20	(23,220.62)	Long term gain loss
CRH	9/20/07	10/1/08	1,098	23,425.80	44,358.41	(20,932.61)	Long term gain loss
DEUTSCHE TELEKOM REG	6/11/04	4/22/09	5,257	59,507.88	91,355.08	(31,847.20)	Long term gain loss
DEUTSCHE TELEKOM REG	4/27/07	4/22/09	2,037	23,058.31	37,497.22	(14,438.91)	Long term gain loss
DEUTSCHE TELEKOM REG	4/30/07	4/22/09	3,819	43,230.10	70,414.19	(27,184.09)	Long term gain loss
DEUTSCHE TELEKOM REG	5/31/07	4/22/09	2,090	23,658.26	38,876.36	(15,218.10)	Long term gain loss
DEUTSCHE TELEKOM REG	1/15/08	4/22/09	1,724	19,515.23	39,002.42	(19,487.19)	Long term gain loss
DEUTSCHE TELEKOM REG	5/3/07	4/22/09	946	10,708.48	17,169.57	(6,461.09)	Long term gain loss
DEUTSCHE TELEKOM REG	5/3/07	4/23/09	2,087	23,923.01	37,878.33	(13,955.32)	Long term gain loss
DEUTSCHE TELEKOM REG	5/4/07	4/23/09	3,034	34,778.36	52,878.70	(18,100.34)	Long term gain loss
ELECTRICITE DE FRANCE	1/9/06	8/8/08	427	35,948.43	17,303.15	18,645.28	Long term gain loss
ELECTRICITE DE FRANCE	1/4/06	8/11/08	931	77,749.62	37,162.87	40,586.75	Long term gain loss
ELECTRICITE DE FRANCE	1/9/06	8/11/08	740	61,798.84	29,986.73	31,812.11	Long term gain loss
ELECTRICITE DE FRANCE	1/4/06	8/12/08	568	46,696.69	22,672.95	24,023.74	Long term gain loss
ENI EUR 1.00	1/9/08	3/6/09	895	14,438.56	33,240.66	(18,802.10)	Long term gain loss

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ENI EUR 1.00	5/17/05	3/6/09	2,100	33,878.18	51,525.22	(17,647.04)	Long term gain loss
ENI EUR 1.00	9/21/05	3/6/09	2,500	40,331.17	76,480.19	(36,149.02)	Long term gain loss
ENI EUR 1.00	11/15/05	3/6/09	1,500	24,198.70	39,843.03	(15,644.33)	Long term gain loss
ENI EUR 1.00	4/24/06	3/6/09	78	1,258.33	2,409.51	(1,151.18)	Long term gain loss
ENI EUR 1.00	2/26/07	3/6/09	705	11,373.39	22,337.06	(10,963.67)	Long term gain loss
ENI EUR 1.00	6/11/04	3/9/09	3,140	48,628.54	65,975.59	(17,347.05)	Long term gain loss
FIAT SPA EUR 5	6/22/07	9/23/08	4,684	72,397.93	135,814.95	(63,417.02)	Long term gain loss
FIAT SPA EUR 5	7/11/07	9/23/08	895	13,833.51	28,914.97	(15,081.46)	Long term gain loss
FIAT SPA EUR 5	7/11/07	9/23/08	1,636	25,286.72	53,259.14	(27,972.42)	Long term gain loss
FIAT SPA EUR 5	9/3/07	9/23/08	3,088	47,729.47	82,933.31	(35,203.84)	Long term gain loss
FRANCE TELECOM	9/26/07	4/22/09	2,044	43,876.67	67,144.47	(23,267.80)	Long term gain loss
FRANCE TELECOM	9/27/07	4/22/09	170	3,649.23	5,636.31	(1,987.08)	Long term gain loss
FRANCE TELECOM	12/12/07	4/22/09	2,350	50,445.29	86,222.25	(35,776.96)	Long term gain loss
FRANCE TELECOM	12/13/07	4/22/09	147	3,155.51	5,400.85	(2,245.34)	Long term gain loss
FRANCE TELECOM	2/6/08	4/22/09	649	13,931.49	21,862.09	(7,930.60)	Long term gain loss
FRANCE TELECOM	6/10/05	4/22/09	2,824	60,620.22	78,058.54	(17,438.32)	Long term gain loss
FRANCE TELECOM	6/10/05	4/23/09	356	7,670.12	9,840.24	(2,170.12)	Long term gain loss
FRANCE TELECOM	6/13/05	4/23/09	2,230	48,045.96	61,373.50	(13,327.54)	Long term gain loss
FRANCE TELECOM	1/11/06	4/23/09	1,180	25,423.42	30,946.00	(5,522.58)	Long term gain loss
PRESENIUS MED CARE AG	5/9/06	6/26/09	656	29,172.83	26,446.54	2,726.29	Long term gain loss
PRESENIUS MED CARE AG	5/11/05	6/26/09	2,288	101,749.13	63,504.69	38,244.44	Long term gain loss
GLAXOSMITHKLINE ORD	6/22/04	7/22/08	5,574	135,805.00	118,011.70	17,793.30	Long term gain loss
GLAXOSMITHKLINE ORD	2/6/07	7/22/08	1,250	30,455.01	34,805.10	(4,350.09)	Long term gain loss
GLAXOSMITHKLINE ORD	6/22/04	7/23/08	2,892	70,058.55	61,228.89	8,829.66	Long term gain loss
HASEKO	12/7/06	7/17/08	14,661	16,333.22	54,736.79	(38,403.57)	Long term gain loss
HASEKO	12/8/06	7/17/08	14,879	16,576.08	56,060.97	(39,484.89)	Long term gain loss
HASEKO	1/15/07	7/17/08	13,044	14,531.79	49,754.47	(35,222.68)	Long term gain loss
HASEKO	12/7/06	7/18/08	3,937	4,021.92	14,698.78	(10,676.86)	Long term gain loss
HASEKO	12/11/06	7/18/08	7,439	7,599.46	27,454.12	(19,854.66)	Long term gain loss
HEINEKEN NV	2/23/06	6/26/09	230	8,667.13	8,803.02	(135.89)	Long term gain loss
HEINEKEN NV	2/24/06	6/26/09	2,144	80,792.71	82,634.81	(1,842.10)	Long term gain loss
HIS CO LTD	4/4/06	7/15/08	332	4,945.74	10,186.10	(5,240.36)	Long term gain loss
HIS CO LTD	4/4/06	7/16/08	224	3,245.47	6,872.55	(3,627.08)	Long term gain loss
HIS CO LTD	4/3/06	7/17/08	161	2,313.46	4,823.26	(2,509.80)	Long term gain loss

Annenberg USC INTL gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
HIS CO LTD	4/4/06	7/17/08	286	4,109.62	8,774.78	(4,665.16)	Long term gain loss
HIS CO LTD	4/3/06	7/18/08	228	3,224.56	6,830.45	(3,605.89)	Long term gain loss
HIS CO LTD	4/3/06	7/22/08	244	3,533.85	7,309.78	(3,775.93)	Long term gain loss
HIS CO LTD	4/3/06	7/23/08	132	1,930.97	3,954.47	(2,023.50)	Long term gain loss
HIS CO LTD	4/3/06	7/24/08	77	1,157.60	2,306.78	(1,149.18)	Long term gain loss
HIS CO LTD	3/31/06	7/24/08	254	3,818.58	7,527.00	(3,708.42)	Long term gain loss
HIS CO LTD	3/31/06	7/25/08	101	1,503.13	2,993.02	(1,489.89)	Long term gain loss
HIS CO LTD	3/31/06	7/28/08	256	3,680.56	7,586.27	(3,905.71)	Long term gain loss
HIS CO LTD	1/24/07	7/29/08	123	1,725.51	3,352.60	(1,627.09)	Long term gain loss
HIS CO LTD	3/31/06	7/29/08	93	1,304.65	2,755.95	(1,451.30)	Long term gain loss
HIS CO LTD	1/24/07	7/30/08	242	3,543.53	6,596.17	(3,052.64)	Long term gain loss
HONDA MOTOR CO LTD	5/17/05	8/12/08	24	813.63	581.44	232.19	Long term gain loss
HONDA MOTOR CO LTD	6/14/04	8/12/08	4,592	155,674.58	101,407.33	54,267.25	Long term gain loss
HONDA MOTOR CO LTD	1/24/07	8/12/08	638	21,629.00	25,714.01	(4,085.01)	Long term gain loss
HONDA MOTOR CO LTD	5/21/07	8/12/08	3,160	107,127.97	108,814.89	(1,686.92)	Long term gain loss
HSBC INFRASTRUCTURE CO	3/29/06	7/15/08	658	1,566.27	1,228.71	337.56	Long term gain loss
HSBC INFRASTRUCTURE CO	3/29/06	7/16/08	977	2,307.26	1,824.40	482.86	Long term gain loss
HSBC INFRASTRUCTURE CO	3/31/06	7/24/08	10,610	24,641.38	19,568.80	5,072.58	Long term gain loss
HSBC INFRASTRUCTURE CO	3/30/06	7/24/08	10,608	24,636.74	19,578.16	5,058.58	Long term gain loss
HSBC INFRASTRUCTURE CO	3/29/06	7/24/08	30,189	70,112.97	56,373.33	13,739.64	Long term gain loss
HUANENG POWER INTL INC	7/20/05	7/23/08	12,384	9,198.27	8,856.80	341.47	Long term gain loss
HUANENG POWER INTL INC	9/27/06	7/24/08	15,401	11,487.06	10,664.04	823.02	Long term gain loss
HUANENG POWER INTL INC	12/19/05	7/24/08	2,030	1,514.11	1,380.41	133.70	Long term gain loss
HUANENG POWER INTL INC	9/25/06	7/24/08	21,670	16,162.89	14,925.79	1,237.10	Long term gain loss
HUANENG POWER INTL INC	11/8/05	7/24/08	2,981	2,223.42	2,027.83	195.59	Long term gain loss
HUANENG POWER INTL INC	10/26/05	7/24/08	7,925	5,910.98	5,391.06	519.92	Long term gain loss
HUANENG POWER INTL INC	12/16/05	7/24/08	19,290	14,387.74	13,123.27	1,264.47	Long term gain loss
HUANENG POWER INTL INC	10/27/05	7/24/08	1,055	786.89	717.66	69.23	Long term gain loss
HUANENG POWER INTL INC	9/28/06	7/24/08	22,228	16,579.09	15,687.73	891.36	Long term gain loss
HUANENG POWER INTL INC	3/3/06	7/24/08	2,560	1,909.41	1,739.57	169.84	Long term gain loss
HUANENG POWER INTL INC	7/20/05	7/24/08	15,881	11,845.08	11,357.79	487.29	Long term gain loss
HUANENG POWER INTL INC	10/31/05	7/25/08	779	533.76	514.86	18.90	Long term gain loss
HUANENG POWER INTL INC	12/12/05	7/25/08	7,924	5,429.45	5,336.18	93.27	Long term gain loss
HUANENG POWER INTL INC	12/13/05	7/25/08	6,395	4,381.80	4,306.85	74.95	Long term gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
HUANENG POWER INTL INC	12/14/05	7/25/08	3,195	2,189.18	2,151.74	37.44	Long term gain loss
HUANENG POWER INTL INC	3/9/06	7/25/08	18,216	12,481.44	12,069.35	412.09	Long term gain loss
HUANENG POWER INTL INC	3/13/06	7/25/08	9,101	6,235.92	6,021.90	214.02	Long term gain loss
HUANENG POWER INTL INC	10/28/05	7/25/08	10,565	7,239.04	7,084.54	154.50	Long term gain loss
HUANENG POWER INTL INC	3/3/06	7/25/08	7,636	5,232.12	5,188.83	43.29	Long term gain loss
HUANENG POWER INTL INC	3/10/06	7/25/08	7,970	5,460.98	5,258.47	202.51	Long term gain loss
HUANENG POWER INTL INC	3/10/06	7/28/08	1,130	758.44	745.56	12.88	Long term gain loss
HUANENG POWER INTL INC	6/9/06	7/28/08	39,450	26,478.42	24,494.53	1,983.89	Long term gain loss
HUTCHISON WHAMPOA	2/22/07	6/26/09	3,105	20,775.99	31,907.69	(11,131.70)	Long term gain loss
HUTCHISON WHAMPOA	11/26/07	6/26/09	2,473	16,547.19	28,311.32	(11,764.13)	Long term gain loss
HUTCHISON WHAMPOA	11/27/07	6/26/09	2,473	16,547.18	27,695.35	(11,148.17)	Long term gain loss
HUTCHISON WHAMPOA	11/28/07	6/26/09	1,238	8,283.63	13,777.29	(5,493.66)	Long term gain loss
HUTCHISON WHAMPOA	11/29/07	6/26/09	1,226	8,203.34	14,177.69	(5,974.35)	Long term gain loss
HUTCHISON WHAMPOA	1/24/06	6/26/09	248	1,659.40	2,517.88	(858.48)	Long term gain loss
HUTCHISON WHAMPOA	1/10/06	6/26/09	4,873	32,605.92	49,644.18	(17,038.26)	Long term gain loss
HUTCHISON WHAMPOA	1/22/07	6/26/09	6,364	42,582.41	66,537.23	(23,954.82)	Long term gain loss
ISHARES MSCI JAPAN INDX	9/27/07	4/14/09	114	960.22	1,634.24	(674.02)	Long term gain loss
ISHARES MSCI JAPAN INDX	10/1/07	4/14/09	15	126.34	217.24	(90.90)	Long term gain loss
ISHARES MSCI JAPAN INDX	10/2/07	4/14/09	735	6,190.89	10,658.49	(4,467.60)	Long term gain loss
ISHARES MSCI JAPAN INDX	10/17/07	4/14/09	5,242	44,223.51	74,012.61	(29,789.10)	Long term gain loss
ISHARES MSCI JAPAN INDX	2/15/08	4/14/09	473	3,990.41	5,857.01	(1,866.60)	Long term gain loss
ISHARES MSCI JAPAN INDX	3/5/08	4/14/09	1,890	15,854.99	23,374.35	(7,519.36)	Long term gain loss
ISHARES MSCI JAPAN INDX	3/10/08	4/14/09	2,628	22,045.98	31,755.28	(9,709.30)	Long term gain loss
ISHARES MSCI JAPAN INDX	10/2/07	4/14/09	5,948	50,099.90	86,254.01	(36,154.11)	Long term gain loss
ISHARES MSCI JAPAN INDX	3/5/08	4/14/09	2,166	18,170.32	26,787.75	(8,617.43)	Long term gain loss
ISHARES MSCI JAPAN INDX	3/10/08	4/14/09	737	6,176.12	8,905.49	(2,729.37)	Long term gain loss
ISHARES MSCI JAPAN INDX	2/15/08	4/14/09	1	8.44	12.38	(3.94)	Long term gain loss
ISHARES MSCI JAPAN INDX	3/10/08	4/14/09	1,213	10,175.71	14,657.21	(4,481.50)	Long term gain loss
ISHARES MSCI JAPAN INDX	3/10/08	4/14/09	4,533	38,026.81	54,774.23	(16,747.42)	Long term gain loss
ISHARES MSCI JAPAN INDX	3/5/08	4/14/09	218	1,839.13	2,696.09	(856.96)	Long term gain loss
ISHARES MSCI JAPAN INDX	10/17/07	4/14/09	810	6,833.47	11,436.52	(4,603.05)	Long term gain loss
ISHARES MSCI JAPAN INDX	10/17/07	4/14/09	2,978	25,123.55	42,046.85	(16,923.30)	Long term gain loss
ISHARES MSCI JAPAN INDX	3/5/08	4/14/09	2,384	19,999.10	29,483.83	(9,484.73)	Long term gain loss
ISHARES MSCI JAPAN INDX	3/10/08	4/14/09	1,415	11,870.27	17,098.07	(5,227.80)	Long term gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
ISHARES MSCI JAPAN INDX	10/26/07	4/14/09	2,168	18,290.08	30,651.54	(12,361.46)	Long term gain loss
ISHARES MSCI JAPAN INDX	2/15/08	4/14/09	1,976	16,670.29	24,468.20	(7,797.91)	Long term gain loss
ISHARES MSCI JAPAN INDX	3/5/08	4/14/09	1,200	10,123.66	14,840.86	(4,717.20)	Long term gain loss
ISHARES MSCI JAPAN INDX	10/2/07	4/14/09	4,057	34,172.04	58,831.96	(24,659.92)	Long term gain loss
ISHARES MSCI JAPAN INDX	10/17/07	4/14/09	1,079	9,102.86	15,234.57	(6,131.71)	Long term gain loss
ISHARES MSCI JAPAN INDX	9/27/07	4/14/09	492	4,144.11	7,053.02	(2,908.91)	Long term gain loss
ISHARES MSCI JAPAN INDX	10/26/07	4/15/09	2	16.71	28.28	(11.57)	Long term gain loss
ISHARES MSCI JAPAN INDX	9/27/07	4/15/09	721	6,025.24	10,335.82	(4,310.58)	Long term gain loss
ISHARES MSCI JAPAN INDX	9/27/07	4/15/09	811	6,777.35	11,626.01	(4,848.66)	Long term gain loss
ISHARES MSCI JAPAN INDX	9/27/07	4/15/09	2,096	17,515.82	30,047.00	(12,531.18)	Long term gain loss
ISHARES MSCI JAPAN INDX	9/27/07	4/15/09	1,961	16,387.65	28,111.72	(11,724.07)	Long term gain loss
ISHARES MSCI JAPAN INDX	10/26/07	4/15/09	2,524	21,092.53	35,684.73	(14,592.20)	Long term gain loss
ISHARES MSCI JAPAN INDX	9/27/07	4/15/09	697	5,824.68	9,991.77	(4,167.09)	Long term gain loss
ISHARES MSCI JAPAN INDX	9/27/07	4/15/09	1,469	12,276.12	21,058.70	(8,782.58)	Long term gain loss
ISHARES MSCI JAPAN INDX	9/27/07	4/15/09	1,891	15,802.68	27,108.24	(11,305.56)	Long term gain loss
ISHARES MSCI JAPAN INDX	10/26/07	4/15/09	1,533	12,835.94	21,673.81	(8,837.87)	Long term gain loss
ISHARES MSCI JAPAN INDX	10/26/07	4/15/09	2,524	21,133.67	35,684.73	(14,551.06)	Long term gain loss
ISHARES MSCI JAPAN INDX	10/26/07	4/15/09	1,891	15,833.50	26,735.27	(10,901.77)	Long term gain loss
KONINKLIJKE KPN NV	4/30/08	6/15/09	5,345	67,148.35	98,112.05	(30,963.70)	Long term gain loss
KONINKLIJKE KPN NV	4/16/08	6/16/09	277	3,507.92	5,139.99	(1,632.07)	Long term gain loss
KONINKLIJKE KPN NV	4/17/08	6/16/09	6,737	85,317.24	123,478.55	(38,161.31)	Long term gain loss
KONINKLIJKE KPN NV	4/30/08	6/16/09	1,981	25,087.35	36,362.95	(11,275.60)	Long term gain loss
LAIRD PLC	8/22/06	7/17/08	1,567.11	10,886.58	13,063.57	(2,176.99)	Long term gain loss
LAIRD PLC	8/7/06	7/17/08	2,062.42	14,327.44	17,145.89	(2,818.45)	Long term gain loss
LAIRD PLC	10/6/06	7/18/08	65.76	470.32	538.26	(67.94)	Long term gain loss
LAIRD PLC	8/23/06	7/18/08	939.55	6,719.49	7,757.37	(1,037.88)	Long term gain loss
LAIRD PLC	8/18/06	7/18/08	187.56	1,341.35	1,546.21	(204.86)	Long term gain loss
LAIRD PLC	8/10/06	7/18/08	1,611.55	11,525.47	13,193.33	(1,667.86)	Long term gain loss
LAIRD PLC	8/7/06	7/18/08	1,905.58	13,628.26	15,842.00	(2,213.74)	Long term gain loss
LAIRD PLC	10/6/06	7/21/08	1,063	7,811.42	8,700.55	(889.13)	Long term gain loss
LAIRD PLC	10/11/06	7/22/08	1,120	7,777.59	9,108.45	(1,330.86)	Long term gain loss
LAIRD PLC	10/6/06	7/22/08	37.46	260.11	306.58	(46.47)	Long term gain loss
LAIRD PLC	10/9/06	7/22/08	979.55	6,802.29	7,971.39	(1,169.10)	Long term gain loss
LAIRD PLC	10/10/06	7/22/08	356.99	2,479.05	2,897.49	(418.44)	Long term gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
LAIRD PLC	10/18/06	7/23/08	2,148.22	14,964.78	17,299.41	(2,334.63)	Long term gain loss
LAIRD PLC	10/10/06	7/23/08	436.78	3,042.70	3,545.12	(502.42)	Long term gain loss
LAIRD PLC	10/18/06	7/24/08	882	6,015.89	7,102.67	(1,086.78)	Long term gain loss
MITSUBISHI UFJ FINL GRP	12/7/05	6/26/09	2,000	12,861.14	27,600.00	(14,738.86)	Long term gain loss
MITSUBISHI UFJ FINL GRP	6/5/06	6/26/09	1,000	6,430.57	13,511.19	(7,080.62)	Long term gain loss
MITSUBISHI UFJ FINL GRP	6/5/06	6/26/09	2,000	12,861.14	27,022.38	(14,161.24)	Long term gain loss
MITSUBISHI UFJ FINL GRP	2/7/07	6/26/09	5,000	32,152.85	58,577.33	(26,424.48)	Long term gain loss
MITSUBISHI UFJ FINL GRP	2/22/07	6/26/09	4,000	25,722.28	50,536.01	(24,813.73)	Long term gain loss
MITSUBISHI UFJ FINL GRP	9/14/07	6/26/09	6,000	38,583.41	53,783.14	(15,199.73)	Long term gain loss
MITSUBISHI UFJ FINL GRP	6/14/04	6/26/09	600	3,858.34	5,146.57	(1,288.23)	Long term gain loss
MIZUHO FINANCIAL GROUP	7/6/07	8/11/08	9	38,851.10	62,742.21	(23,891.11)	Long term gain loss
MIZUHO FINANCIAL GROUP	5/17/05	8/11/08	11.95	51,585.62	54,758.78	(3,173.16)	Long term gain loss
MIZUHO FINANCIAL GROUP	3/7/05	8/11/08	3.05	13,166.21	15,370.41	(2,204.20)	Long term gain loss
MIZUHO FINANCIAL GROUP	5/9/07	8/11/08	10	43,167.89	64,673.10	(21,505.21)	Long term gain loss
MIZUHO FINANCIAL GROUP	5/17/05	8/20/08	0.05	209.85	229.12	(19.27)	Long term gain loss
MORRISON WM SUPERMKTS	2/27/07	7/24/08	0.09	0.49	0.56	(0.07)	Long term gain loss
MORRISON WM SUPERMKTS	2/13/07	12/1/08	1,410	4,995.80	8,419.21	(3,423.41)	Long term gain loss
MORRISON WM SUPERMKTS	2/21/07	12/1/08	3,878	13,740.24	23,197.47	(9,457.23)	Long term gain loss
MORRISON WM SUPERMKTS	3/5/07	12/2/08	1,564	5,553.25	8,810.73	(3,257.48)	Long term gain loss
MORRISON WM SUPERMKTS	2/13/07	12/2/08	6,346	22,532.56	37,892.42	(15,359.86)	Long term gain loss
MORRISON WM SUPERMKTS	2/21/07	12/2/08	1,551	5,507.09	9,228.67	(3,721.58)	Long term gain loss
MORRISON WM SUPERMKTS	2/27/07	12/2/08	786.73	2,793.41	4,706.33	(1,912.92)	Long term gain loss
MORRISON WM SUPERMKTS	3/2/07	12/2/08	5,471	19,425.72	31,642.05	(12,216.33)	Long term gain loss
MORRISON WM SUPERMKTS	11/12/07	1/27/09	53.18	193.86	292.84	(98.98)	Long term gain loss
NATIONAL GRD 11.395 P	5/17/05	10/31/08	2,354	26,444.50	25,448.99	995.51	Long term gain loss
NATIONAL GRD 11.395 P	7/31/07	10/31/08	1,601	17,985.41	22,529.24	(4,543.83)	Long term gain loss
NATIONAL GRD 11.395 P	3/31/05	11/3/08	2,524.84	27,965.50	27,110.74	854.76	Long term gain loss
NATIONAL GRD 11.395 P	4/7/05	11/3/08	1,316.33	14,579.85	14,174.42	405.43	Long term gain loss
NATIONAL GRD 11.395 P	4/15/05	11/3/08	386.49	4,280.82	4,247.07	33.75	Long term gain loss
NATIONAL GRD 11.395 P	4/21/05	11/3/08	3,510.2	38,879.59	38,423.25	456.34	Long term gain loss
NATIONAL GRD 11.395 P	5/17/05	11/3/08	103.14	1,142.43	1,115.07	27.36	Long term gain loss
NATIONAL GRD 11.395 P	3/31/05	11/4/08	3,618.02	41,509.01	38,848.92	2,660.09	Long term gain loss
NATIONAL GRD 11.395 P	4/4/05	11/4/08	3,948.98	45,306.06	41,621.65	3,684.41	Long term gain loss
NIDEC CORP	7/13/05	7/17/08	732	48,720.71	39,513.54	9,207.17	Long term gain loss

Capital Gains And Loss

<u>Security</u>	<u>Acquired date</u>	<u>Trade date</u>	<u>Shares</u>	<u>Proceeds</u>	<u>Tax Cost</u>	<u>Gain/Loss</u>	<u>Transaction codes</u>
NIDEC CORP	6/1/05	7/17/08	1,889	125,728.71	104,016.68	21,712.03	Long term gain loss
NIPPON EXPRESS	3/22/05	7/22/08	7,509	34,033.42	41,817.44	(7,784.02)	Long term gain loss
NIPPON EXPRESS	3/24/05	7/23/08	7,207	32,401.85	39,498.03	(7,096.18)	Long term gain loss
NIPPON EXPRESS	3/22/05	7/23/08	4,079	18,338.72	22,715.85	(4,377.13)	Long term gain loss
NIPPON EXPRESS	1/18/07	7/24/08	3,281	15,002.64	17,954.73	(2,952.09)	Long term gain loss
NIPPON EXPRESS	3/24/05	7/24/08	293	1,339.77	1,605.79	(266.02)	Long term gain loss
NIPPON EXPRESS	3/23/05	7/24/08	3,000	13,717.75	16,378.86	(2,661.11)	Long term gain loss
NIPPON TELEPHONE	2/2/07	8/28/08	0.9	4,286.26	4,628.92	(342.66)	Long term gain loss
NIPPON TELEPHONE	5/17/06	6/4/09	510	20,174.38	26,326.03	(6,151.65)	Long term gain loss
NIPPON TELEPHONE	2/2/07	6/4/09	810	32,041.67	41,660.31	(9,618.64)	Long term gain loss
NIPPON TELEPHONE	11/16/05	6/4/09	974	38,529.11	45,552.01	(7,022.90)	Long term gain loss
NIPPON TELEPHONE	11/10/05	6/4/09	860	34,019.54	42,473.99	(8,454.45)	Long term gain loss
NIPPON TELEPHONE	11/11/05	6/4/09	1,260	49,842.58	62,388.95	(12,546.37)	Long term gain loss
NIPPON TELEPHONE	5/17/06	6/4/09	90	3,560.18	4,645.77	(1,085.59)	Long term gain loss
NIPPON TELEPHONE	7/18/07	6/16/09	500	19,784.20	22,187.59	(2,403.39)	Long term gain loss
NIPPON TELEPHONE	8/13/07	6/16/09	1,300	51,438.91	55,765.62	(4,326.71)	Long term gain loss
NIPPON TELEPHONE	11/20/07	6/16/09	400	15,827.36	18,152.83	(2,325.47)	Long term gain loss
NIPPON TELEPHONE	4/17/08	6/16/09	700	27,697.87	31,432.79	(3,734.92)	Long term gain loss
NIPPON TELEPHONE	11/16/05	6/16/09	396	15,669.08	18,520.12	(2,851.04)	Long term gain loss
NIPPON TELEPHONE	5/15/06	6/16/09	1,400	55,395.75	70,635.56	(15,239.81)	Long term gain loss
NOKIA AB ORD SHS	1/9/08	6/26/09	4,501	66,694.22	156,298.81	(89,604.59)	Long term gain loss
NOKIA AB ORD SHS	1/9/08	6/26/09	351	5,200.99	11,924.50	(6,723.51)	Long term gain loss
NOKIA AB ORD SHS	3/13/08	6/26/09	704	10,431.62	22,657.67	(12,226.05)	Long term gain loss
NOKIA AB ORD SHS	4/30/08	6/26/09	2,723	40,348.45	81,752.42	(41,403.97)	Long term gain loss
NOMURA HOLDINGS INC	6/14/04	6/26/09	2,346	20,357.99	34,958.10	(14,600.11)	Long term gain loss
NOMURA HOLDINGS INC	6/16/06	6/26/09	2,938	25,495.22	55,795.21	(30,299.99)	Long term gain loss
NOMURA HOLDINGS INC	1/18/07	6/26/09	1,403	12,174.88	26,777.08	(14,602.20)	Long term gain loss
NOMURA HOLDINGS INC	5/23/07	6/26/09	2,667	23,143.55	54,998.97	(31,755.42)	Long term gain loss
NOMURA HOLDINGS INC	12/3/07	6/26/09	1,707	14,812.91	31,397.17	(16,584.26)	Long term gain loss
NOMURA HOLDINGS INC	6/10/08	6/26/09	4,274	37,088.70	71,099.48	(34,010.78)	Long term gain loss
NTT DATA CORP	12/29/05	3/9/09	1	2,333.51	5,087.16	(2,753.65)	Long term gain loss
NTT DATA CORP	6/21/07	3/9/09	17	39,669.64	81,350.09	(41,680.45)	Long term gain loss
NTT DATA CORP	9/12/07	3/9/09	4	9,334.03	18,210.06	(8,876.03)	Long term gain loss
NTT DATA CORP	9/27/07	3/9/09	10	23,335.08	44,865.07	(21,529.99)	Long term gain loss

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Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
NTT DATA CORP	9/11/07	3/10/09	5	11,403.40	22,788.41	(11,385.01)	Long term gain loss
NTT DATA CORP	9/27/07	3/10/09	1	2,280.68	4,486.51	(2,205.83)	Long term gain loss
NTT DATA CORP	12/15/05	3/10/09	17	38,771.57	75,042.30	(36,270.73)	Long term gain loss
NTT DATA CORP	12/15/05	3/11/09	12	27,848.35	52,971.03	(25,122.68)	Long term gain loss
NTT DATA CORP	8/15/07	3/11/09	5	11,603.48	21,657.37	(10,053.89)	Long term gain loss
NTT DATA CORP	11/2/07	3/11/09	6	13,924.17	25,327.94	(11,403.77)	Long term gain loss
NTT DATA CORP	11/20/07	3/11/09	3	6,962.09	12,876.84	(5,914.75)	Long term gain loss
NTT DATA CORP	1/10/08	3/11/09	9	20,886.26	37,941.51	(17,055.25)	Long term gain loss
NTT DATA CORP	1/11/08	3/11/09	1	2,320.70	4,255.19	(1,934.49)	Long term gain loss
NTT URBAN DEV CORP	7/20/07	7/22/08	23	26,813.20	41,552.13	(14,738.93)	Long term gain loss
NTT URBAN DEV CORP	7/19/07	7/22/08	6	6,994.75	10,647.23	(3,652.48)	Long term gain loss
NTT URBAN DEV CORP	7/19/07	7/23/08	16	19,228.28	28,392.62	(9,164.34)	Long term gain loss
NTT URBAN DEV CORP	3/15/05	7/24/08	22	28,056.66	20,962.77	7,093.89	Long term gain loss
NTT URBAN DEV CORP	5/17/05	7/25/08	0.6	748.90	571.71	177.19	Long term gain loss
NTT URBAN DEV CORP	3/15/05	7/25/08	0.65	811.31	619.35	191.96	Long term gain loss
NTT URBAN DEV CORP	5/17/05	7/25/08	14.75	18,410.43	13,499.84	4,910.59	Long term gain loss
NTT URBAN DEV CORP	2/15/05	7/28/08	14.75	19,011.92	13,311.42	5,700.50	Long term gain loss
NTT URBAN DEV CORP	5/17/05	7/28/08	15.25	19,656.39	13,957.46	5,698.93	Long term gain loss
NTT URBAN DEV CORP	2/1/05	7/29/08	22.75	29,283.56	20,360.01	8,923.55	Long term gain loss
NTT URBAN DEV CORP	2/15/05	7/29/08	20.25	26,065.58	18,275.01	7,790.57	Long term gain loss
NTT URBAN DEV CORP	2/1/05	7/30/08	7	9,533.75	6,264.62	3,269.13	Long term gain loss
NTT URBAN DEV CORP	2/1/05	8/20/08	0.25	340.12	223.74	116.38	Long term gain loss
OUTOTEC OYJ	6/7/07	7/22/08	780	46,361.54	37,693.47	8,668.07	Long term gain loss
OUTOTEC OYJ	6/8/07	7/22/08	75	4,457.84	3,566.40	891.44	Long term gain loss
OUTOTEC OYJ	6/8/07	7/23/08	619	34,763.97	29,434.70	5,329.27	Long term gain loss
PARMALAT S.P.A. EUR1	7/24/07	7/25/08	14,159	36,069.60	55,935.35	(19,865.75)	Long term gain loss
PARMALAT S.P.A. EUR1	7/26/07	7/28/08	6,763	17,387.33	25,195.87	(7,808.54)	Long term gain loss
PARMALAT S.P.A. EUR1	7/25/07	7/28/08	5,720	14,705.83	22,134.16	(7,428.33)	Long term gain loss
PARMALAT S.P.A. EUR1	7/24/07	7/28/08	4,102	10,546.03	16,205.02	(5,658.99)	Long term gain loss
PEARSON PLC	2/13/06	1/16/09	3,611	31,893.09	46,201.41	(14,308.32)	Long term gain loss
PEARSON PLC	2/13/06	1/16/09	3,630	32,060.90	46,138.42	(14,077.52)	Long term gain loss
PEARSON PLC	2/23/06	1/16/09	1,325	11,702.67	16,474.96	(4,772.29)	Long term gain loss
PEARSON PLC	2/24/06	1/16/09	475	4,195.30	5,869.64	(1,674.34)	Long term gain loss
PEARSON PLC	7/14/06	1/16/09	1,578	13,937.22	20,488.48	(6,551.26)	Long term gain loss

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Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
PEARSON PLC	7/17/06	1/16/09	2,067	18,256.16	26,127.46	(7,871.30)	Long term gain loss
PEARSON PLC	2/26/07	1/16/09	1,702	15,032.41	28,024.60	(12,992.19)	Long term gain loss
PRUDENTIAL CORP	6/11/04	6/26/09	12,841.75	86,421.69	107,760.29	(21,338.60)	Long term gain loss
PRUDENTIAL CORP	10/29/04	6/26/09	350.25	2,357.11	2,732.19	(375.08)	Long term gain loss
PRUDENTIAL CORP	9/24/07	6/26/09	156	1,049.84	2,042.47	(992.63)	Long term gain loss
PRUDENTIAL CORP	2/7/08	6/26/09	3,446	23,190.70	40,272.75	(17,082.05)	Long term gain loss
ROCHE HOLDINGS	12/12/07	5/28/09	506	66,937.48	91,648.69	(24,711.21)	Long term gain loss
ROCHE HOLDINGS	2/6/07	5/28/09	250	33,071.88	48,280.32	(15,208.44)	Long term gain loss
ROCHE HOLDINGS	12/12/07	5/29/09	11	1,495.15	1,992.36	(497.21)	Long term gain loss
ROCHE HOLDINGS	2/7/08	6/3/09	53	6,977.45	9,287.71	(2,310.26)	Long term gain loss
ROCHE HOLDINGS	12/12/07	6/3/09	88	11,585.21	15,938.91	(4,353.70)	Long term gain loss
ROHM COMPANY JPY50	9/6/06	7/31/08	250	14,198.65	24,031.24	(9,832.59)	Long term gain loss
ROHM COMPANY JPY50	8/21/06	7/31/08	377	21,411.57	36,098.94	(14,687.37)	Long term gain loss
ROHM COMPANY JPY50	1/12/07	7/31/08	251	14,255.45	24,068.59	(9,813.14)	Long term gain loss
ROHM COMPANY JPY50	10/4/06	8/1/08	324	18,262.13	30,954.59	(12,692.46)	Long term gain loss
ROHM COMPANY JPY50	8/21/06	8/1/08	27	1,521.84	2,585.33	(1,063.49)	Long term gain loss
ROHM COMPANY JPY50	9/14/06	8/1/08	453	25,533.17	42,221.45	(16,688.28)	Long term gain loss
ROHM COMPANY JPY50	8/14/06	8/4/08	97	5,440.41	8,615.79	(3,175.38)	Long term gain loss
ROHM COMPANY JPY50	9/14/06	8/4/08	412	23,107.73	38,400.08	(15,292.35)	Long term gain loss
ROHM COMPANY JPY50	8/14/06	8/5/08	73	4,061.76	6,484.04	(2,422.28)	Long term gain loss
ROHM COMPANY JPY50	7/28/06	8/5/08	653	36,333.29	54,447.90	(18,114.61)	Long term gain loss
ROHM COMPANY JPY50	7/28/06	8/6/08	389	21,915.98	32,435.27	(10,519.29)	Long term gain loss
RSA INSURANCE GRP	1/11/07	5/28/09	1,803	3,682.09	5,476.07	(1,793.98)	Long term gain loss
RSA INSURANCE GRP	1/11/07	5/28/09	9,822	20,064.87	29,831.35	(9,766.48)	Long term gain loss
RSA INSURANCE GRP	10/18/05	5/29/09	945	1,946.22	1,592.14	354.08	Long term gain loss
RSA INSURANCE GRP	10/13/05	5/29/09	5,936	12,225.18	10,013.88	2,211.30	Long term gain loss
RSA INSURANCE GRP	7/29/05	6/1/09	1,631	3,369.59	2,615.22	754.37	Long term gain loss
RSA INSURANCE GRP	8/31/05	6/1/09	3,813	7,877.53	6,389.09	1,488.44	Long term gain loss
RSA INSURANCE GRP	10/17/05	6/1/09	5,944	12,280.10	9,872.79	2,407.31	Long term gain loss
RSA INSURANCE GRP	10/18/05	6/1/09	1,284	2,652.70	2,163.28	489.42	Long term gain loss
RSA INSURANCE GRP	10/20/05	6/1/09	3,027.06	6,253.79	5,110.75	1,143.04	Long term gain loss
RSA INSURANCE GRP	11/30/05	6/1/09	985.95	2,036.93	1,590.39	446.54	Long term gain loss
RSA INSURANCE GRP	7/19/05	6/2/09	16,921	35,024.49	25,448.12	9,576.37	Long term gain loss
RSA INSURANCE GRP	7/19/05	6/2/09	1,636	3,381.35	2,460.44	920.91	Long term gain loss

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Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
RSA INSURANCE GRP	7/29/05	6/2/09	445	921.10	713.53	207.57	Long term gain loss
RSA INSURANCE GRP	8/2/05	6/2/09	1,822	3,771.33	2,903.36	867.97	Long term gain loss
RSA INSURANCE GRP	7/19/05	6/3/09	3,018	6,158.00	4,538.88	1,619.12	Long term gain loss
RSA INSURANCE GRP	7/12/05	6/3/09	12,261	24,937.31	18,757.97	6,179.34	Long term gain loss
RSA INSURANCE GRP	7/12/05	6/3/09	11,586	23,508.43	17,725.29	5,783.14	Long term gain loss
RSA INSURANCE GRP	7/19/05	6/3/09	4,425	8,999.88	6,654.92	2,344.96	Long term gain loss
RSA INSURANCE GRP	7/12/05	6/4/09	1,153	2,277.26	1,763.96	513.30	Long term gain loss
S.M.I.C.	9/24/04	7/28/08	42,298	2,324.92	8,534.10	(6,209.18)	Long term gain loss
S.M.I.C.	9/27/04	7/28/08	5,917	325.23	1,196.57	(871.34)	Long term gain loss
S.M.I.C.	9/24/04	7/29/08	17,202	918.97	3,470.70	(2,551.73)	Long term gain loss
S.M.I.C.	9/28/04	7/29/08	22,052	1,178.07	4,377.26	(3,199.19)	Long term gain loss
S.M.I.C.	9/30/04	7/29/08	39,500	2,110.17	7,939.35	(5,829.18)	Long term gain loss
S.M.I.C.	3/22/05	7/30/08	44,155	2,420.43	8,741.55	(6,321.12)	Long term gain loss
S.M.I.C.	3/24/05	7/30/08	36,651	2,009.09	7,255.96	(5,246.87)	Long term gain loss
S.M.I.C.	9/28/04	7/30/08	1,448	79.37	287.42	(208.05)	Long term gain loss
S.M.I.C.	3/24/05	7/31/08	55,688	2,992.51	11,024.80	(8,032.29)	Long term gain loss
S.M.I.C.	3/24/05	8/1/08	55,687	2,986.90	11,024.60	(8,037.70)	Long term gain loss
S.M.I.C.	3/24/05	8/4/08	40,759	2,181.57	8,069.24	(5,887.67)	Long term gain loss
S.M.I.C.	3/24/05	8/5/08	39,360	2,100.92	7,792.27	(5,691.35)	Long term gain loss
S.M.I.C.	5/3/05	8/5/08	4,000	213.51	778.14	(564.63)	Long term gain loss
S.M.I.C.	5/17/05	8/5/08	22,215	1,185.77	4,295.27	(3,109.50)	Long term gain loss
S.M.I.C.	5/17/05	8/7/08	133,885	6,674.52	25,886.65	(19,212.13)	Long term gain loss
S.M.I.C.	1/9/06	8/7/08	16,622	828.65	2,588.92	(1,760.27)	Long term gain loss
S.M.I.C.	1/9/06	8/8/08	118,165	5,601.41	18,404.48	(12,803.07)	Long term gain loss
S.M.I.C.	1/9/06	8/11/08	20,481	918.08	3,189.96	(2,271.88)	Long term gain loss
S.M.I.C.	3/3/06	8/11/08	97,843	4,385.91	15,133.58	(10,747.67)	Long term gain loss
S.M.I.C.	1/24/06	8/11/08	22,995	1,030.77	3,501.65	(2,470.88)	Long term gain loss
S.M.I.C.	3/13/06	8/13/08	27,266	1,190.40	4,017.67	(2,827.27)	Long term gain loss
S.M.I.C.	1/24/06	8/13/08	35,604	1,554.43	5,421.74	(3,867.31)	Long term gain loss
S.M.I.C.	3/9/06	8/13/08	28,519	1,245.11	4,192.42	(2,947.31)	Long term gain loss
S.M.I.C.	3/9/06	8/14/08	32,631	1,448.04	4,796.91	(3,348.87)	Long term gain loss
S.M.I.C.	3/10/06	8/14/08	48,188	2,138.39	7,071.28	(4,932.89)	Long term gain loss
S.M.I.C.	3/14/06	8/15/08	27,266	1,224.97	3,987.44	(2,762.47)	Long term gain loss
S.M.I.C.	5/30/06	8/15/08	3,491	156.84	510.05	(353.21)	Long term gain loss

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<u>Security</u>	<u>Acquired date</u>	<u>Trade date</u>	<u>Shares</u>	<u>Proceeds</u>	<u>Tax Cost</u>	<u>Gain/Loss</u>	<u>Transaction codes</u>
S.M.I.C.	3/10/06	8/15/08	6,345	285.06	931.09	(646.03)	Long term gain loss
S.M.I.C.	5/30/06	8/18/08	27,179	1,229.51	3,970.96	(2,741.45)	Long term gain loss
S.M.I.C.	6/1/06	8/19/08	28,106	1,295.36	4,044.96	(2,749.60)	Long term gain loss
S.M.I.C.	5/30/06	8/19/08	11,393	525.08	1,664.56	(1,139.48)	Long term gain loss
S.M.I.C.	6/1/06	8/20/08	17,723	824.05	2,550.66	(1,726.61)	Long term gain loss
S.M.I.C.	10/26/05	8/20/08	24,069	1,119.11	3,405.31	(2,286.20)	Long term gain loss
S.M.I.C.	10/26/05	8/21/08	3,431	156.51	485.42	(328.91)	Long term gain loss
S.M.I.C.	5/25/06	8/21/08	19,565	892.50	2,746.85	(1,854.35)	Long term gain loss
S.M.I.C.	5/25/06	8/25/08	47,725	2,175.42	6,700.39	(4,524.97)	Long term gain loss
S.M.I.C.	5/26/06	8/26/08	7,141	318.61	1,001.95	(683.34)	Long term gain loss
S.M.I.C.	5/25/06	8/26/08	4,690	209.26	658.46	(449.20)	Long term gain loss
S.M.I.C.	5/26/06	8/27/08	44,557	2,022.14	6,251.80	(4,229.66)	Long term gain loss
S.M.I.C.	5/26/06	8/28/08	4,370	200.35	613.15	(412.80)	Long term gain loss
SEVEN & I HOLDINGS CO	11/24/05	6/26/09	765	17,755.92	28,118.66	(10,362.74)	Long term gain loss
SEVEN & I HOLDINGS CO	5/9/07	6/26/09	2,835	65,801.37	84,052.12	(18,250.75)	Long term gain loss
SHIMACHU CO LTD	10/4/06	7/17/08	992	24,330.16	29,132.69	(4,802.53)	Long term gain loss
SHIMACHU CO LTD	8/17/06	7/18/08	468	11,526.82	13,276.65	(1,749.83)	Long term gain loss
SHIMACHU CO LTD	10/4/06	7/18/08	369	9,088.45	10,836.65	(1,748.20)	Long term gain loss
SHIMACHU CO LTD	8/17/06	7/22/08	683	16,808.91	19,375.96	(2,567.05)	Long term gain loss
SHIMACHU CO LTD	8/18/06	7/23/08	308	7,677.84	8,686.22	(1,008.38)	Long term gain loss
SHIMACHU CO LTD	8/18/06	7/24/08	532	13,346.78	15,003.47	(1,656.69)	Long term gain loss
SHIMACHU CO LTD	9/15/06	7/25/08	81	2,004.21	2,282.63	(278.42)	Long term gain loss
SHIMACHU CO LTD	8/18/06	7/25/08	226	5,591.98	6,373.65	(781.67)	Long term gain loss
SHIMACHU CO LTD	5/23/07	7/29/08	287	6,968.39	7,645.54	(677.15)	Long term gain loss
SHIMACHU CO LTD	5/23/07	7/30/08	699	17,101.10	18,621.03	(1,519.93)	Long term gain loss
SHIMACHU CO LTD	6/1/07	7/31/08	34	840.45	876.11	(35.66)	Long term gain loss
SHIMACHU CO LTD	6/1/07	8/1/08	499	12,367.82	12,858.25	(490.43)	Long term gain loss
SHIMACHU CO LTD	6/1/07	8/4/08	42	1,037.32	1,082.26	(44.94)	Long term gain loss
SHIMACHU CO LTD	5/21/07	8/5/08	551	13,561.75	13,975.60	(413.85)	Long term gain loss
SHIMIZU CORP	7/19/07	7/22/08	3,450	14,423.22	20,961.58	(6,538.36)	Long term gain loss
SHIMIZU CORP	7/20/07	7/22/08	3,887	16,250.17	23,620.78	(7,370.61)	Long term gain loss
SHIMIZU CORP	7/19/07	7/23/08	436	1,856.06	2,649.06	(793.00)	Long term gain loss
SHIMIZU CORP	7/18/07	7/23/08	3,617	15,397.67	21,525.06	(6,127.39)	Long term gain loss
SHIMIZU CORP	7/13/07	7/23/08	3,886	16,542.81	23,215.01	(6,672.20)	Long term gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
SHIMIZU CORP	7/12/07	7/24/08	3,886	16,527.74	22,752.00	(6,224.26)	Long term gain loss
SHIMIZU CORP	7/18/07	7/24/08	270	1,148.35	1,606.79	(458.44)	Long term gain loss
SHIRE PLC GBP .05	5/30/07	1/16/09	1,584	22,817.04	36,479.58	(13,662.54)	Long term gain loss
SHIRE PLC GBP .05	1/20/06	1/19/09	1,271	17,618.41	20,250.31	(2,631.90)	Long term gain loss
SHIRE PLC GBP .05	1/20/06	1/20/09	573	8,105.27	9,129.37	(1,024.10)	Long term gain loss
SIEMENS AG AKTIEN	2/22/07	1/23/09	258	13,856.53	29,009.25	(15,152.72)	Long term gain loss
SIEMENS AG AKTIEN	2/23/07	1/23/09	258	13,856.53	28,763.23	(14,906.70)	Long term gain loss
SIEMENS AG AKTIEN	2/26/07	1/23/09	259	13,910.24	29,035.42	(15,125.18)	Long term gain loss
SIEMENS AG AKTIEN	2/27/07	1/23/09	236	12,674.96	25,545.78	(12,870.82)	Long term gain loss
SIEMENS AG AKTIEN	4/26/07	1/23/09	29	1,557.52	3,542.88	(1,985.36)	Long term gain loss
SIEMENS AG AKTIEN	5/16/07	1/23/09	349	18,743.91	41,452.05	(22,708.14)	Long term gain loss
SIEMENS AG AKTIEN	1/9/08	1/23/09	313	16,810.44	45,968.34	(29,157.90)	Long term gain loss
SIEMENS AG AKTIEN	6/11/04	1/26/09	1,528	85,355.70	109,035.53	(23,679.83)	Long term gain loss
SINOTRANS LTD H SHARES	5/19/06	7/15/08	5,167	1,242.65	1,763.41	(520.76)	Long term gain loss
SINOTRANS LTD H SHARES	12/1/04	7/15/08	6,199	1,490.85	2,103.78	(612.93)	Long term gain loss
SINOTRANS LTD H SHARES	5/19/06	7/16/08	8,114	1,912.69	2,769.17	(856.48)	Long term gain loss
SINOTRANS LTD H SHARES	5/15/06	7/23/08	15,602	3,700.87	5,232.36	(1,531.49)	Long term gain loss
SINOTRANS LTD H SHARES	10/5/06	7/24/08	23,050	5,629.01	7,630.51	(2,001.50)	Long term gain loss
SINOTRANS LTD H SHARES	5/15/06	7/24/08	6,287	1,535.34	2,108.44	(573.10)	Long term gain loss
SINOTRANS LTD H SHARES	10/6/06	7/24/08	21,337	5,210.68	7,048.20	(1,837.52)	Long term gain loss
SINOTRANS LTD H SHARES	5/16/06	7/24/08	1,463	357.28	487.90	(130.62)	Long term gain loss
SINOTRANS LTD H SHARES	6/24/04	7/25/08	9,279	2,209.73	3,015.96	(806.23)	Long term gain loss
SINOTRANS LTD H SHARES	6/24/04	7/28/08	7,364	1,771.89	2,393.53	(621.64)	Long term gain loss
SINOTRANS LTD H SHARES	10/4/06	7/28/08	4,902	1,179.50	1,591.26	(411.76)	Long term gain loss
SINOTRANS LTD H SHARES	10/4/06	7/29/08	5,449	1,279.98	1,768.82	(488.84)	Long term gain loss
SINOTRANS LTD H SHARES	10/4/06	7/30/08	22,313	5,376.85	7,243.10	(1,866.25)	Long term gain loss
SINOTRANS LTD H SHARES	10/4/06	7/31/08	8,981	2,138.54	2,915.35	(776.81)	Long term gain loss
SINOTRANS LTD H SHARES	10/4/06	8/1/08	12,075	2,864.53	3,919.71	(1,055.18)	Long term gain loss
SINOTRANS LTD H SHARES	12/6/04	8/4/08	5,521	1,308.01	1,766.34	(458.33)	Long term gain loss
SINOTRANS LTD H SHARES	5/30/06	8/5/08	7,155	1,691.37	2,291.45	(600.08)	Long term gain loss
SINOTRANS LTD H SHARES	12/6/04	8/5/08	7,240	1,711.45	2,316.30	(604.85)	Long term gain loss
SINOTRANS LTD H SHARES	12/3/04	8/5/08	3,305	781.27	1,057.58	(276.31)	Long term gain loss
SINOTRANS LTD H SHARES	10/4/06	8/5/08	3,905	923.10	1,267.62	(344.52)	Long term gain loss
SINOTRANS LTD H SHARES	12/6/04	8/7/08	2,836	672.18	907.33	(235.15)	Long term gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
SINOTRANS LTD H SHARES	12/7/04	8/7/08	6,000	1,422.10	1,919.53	(497.43)	Long term gain loss
SINOTRANS LTD H SHARES	3/16/05	8/7/08	16,943	4,015.76	5,370.69	(1,354.93)	Long term gain loss
SINOTRANS LTD H SHARES	5/26/06	8/7/08	12,260	2,905.82	3,886.56	(980.74)	Long term gain loss
SINOTRANS LTD H SHARES	3/16/05	8/8/08	17,222	3,902.37	5,459.13	(1,556.76)	Long term gain loss
SINOTRANS LTD H SHARES	3/16/05	8/11/08	16,371	3,687.81	5,189.38	(1,501.57)	Long term gain loss
SINOTRANS LTD H SHARES	3/16/05	8/12/08	111	24.82	35.19	(10.37)	Long term gain loss
SINOTRANS LTD H SHARES	6/1/06	8/12/08	21,502	4,808.36	6,815.25	(2,006.89)	Long term gain loss
SINOTRANS LTD H SHARES	6/1/06	8/13/08	6	1.32	1.90	(0.58)	Long term gain loss
SINOTRANS LTD H SHARES	6/5/06	8/13/08	16,460	3,611.03	5,184.14	(1,573.11)	Long term gain loss
SINOTRANS LTD H SHARES	3/17/05	8/14/08	26,100	5,499.75	8,213.29	(2,713.54)	Long term gain loss
SINOTRANS LTD H SHARES	6/5/06	8/14/08	1,463	308.28	460.78	(152.50)	Long term gain loss
SINOTRANS LTD H SHARES	3/17/05	8/15/08	9,275	1,973.50	2,918.70	(945.20)	Long term gain loss
SINOTRANS LTD H SHARES	3/17/05	8/18/08	18,980	3,944.64	5,972.73	(2,028.09)	Long term gain loss
SINOTRANS LTD H SHARES	6/2/06	8/19/08	3,906	813.83	1,226.32	(412.49)	Long term gain loss
SINOTRANS LTD H SHARES	3/17/05	8/19/08	1,392	290.03	438.04	(148.01)	Long term gain loss
SINOTRANS LTD H SHARES	6/2/06	8/20/08	3,263	691.04	1,024.44	(333.40)	Long term gain loss
SINOTRANS LTD H SHARES	5/22/06	8/20/08	5,161	1,092.99	1,614.71	(521.72)	Long term gain loss
SINOTRANS LTD H SHARES	5/22/06	8/21/08	4,136	866.61	1,294.02	(427.41)	Long term gain loss
SINOTRANS LTD H SHARES	5/22/06	8/25/08	5,855	1,264.75	1,831.83	(567.08)	Long term gain loss
SINOTRANS LTD H SHARES	5/22/06	8/26/08	5,377	1,145.26	1,682.28	(537.02)	Long term gain loss
SINOTRANS LTD H SHARES	5/25/06	8/27/08	2,618	577.05	817.20	(240.15)	Long term gain loss
SINOTRANS LTD H SHARES	5/22/06	8/27/08	5,734	1,263.87	1,793.98	(530.11)	Long term gain loss
SINOTRANS LTD H SHARES	5/25/06	8/28/08	4,932	1,072.15	1,539.51	(467.36)	Long term gain loss
SINOTRANS LTD H SHARES	5/25/06	8/28/08	5,886	1,279.53	1,837.29	(557.76)	Long term gain loss
SINOTRANS LTD H SHARES	5/25/06	8/29/08	4,932	1,100.58	1,539.51	(438.93)	Long term gain loss
SINOTRANS LTD H SHARES	3/21/05	8/29/08	4,391	979.85	1,356.59	(376.74)	Long term gain loss
SINOTRANS LTD H SHARES	3/21/05	9/1/08	1,869	418.33	577.42	(159.09)	Long term gain loss
SINOTRANS LTD H SHARES	3/21/05	9/2/08	4,940	1,115.15	1,526.20	(411.05)	Long term gain loss
SINOTRANS LTD H SHARES	3/21/05	9/3/08	183	42.09	56.54	(14.45)	Long term gain loss
SINOTRANS LTD H SHARES	3/21/05	9/5/08	5,377	1,159.86	1,661.21	(501.35)	Long term gain loss
SINOTRANS LTD H SHARES	3/21/05	9/8/08	6,213	1,345.51	1,919.49	(573.98)	Long term gain loss
SINOTRANS LTD H SHARES	3/21/05	9/9/08	2,746	584.55	848.37	(263.82)	Long term gain loss
SINOTRANS LTD H SHARES	6/23/04	9/9/08	7,205	1,533.74	2,220.68	(686.94)	Long term gain loss
SINOTRANS LTD H SHARES	6/23/04	9/26/08	4,625	938.38	1,425.48	(487.10)	Long term gain loss

Capital Gains And Loss

<u>Security</u>	<u>Acquired date</u>	<u>Trade date</u>	<u>Shares</u>	<u>Proceeds</u>	<u>Tax Cost</u>	<u>Gain/Loss</u>	<u>Transaction codes</u>
SINOTRANS LTD H SHARES	6/23/04	9/29/08	13,459	2,663.39	4,148.24	(1,484.85)	Long term gain loss
SINOTRANS LTD H SHARES	6/6/06	9/29/08	1,054	208.57	326.51	(117.94)	Long term gain loss
SINOTRANS LTD H SHARES	6/6/06	9/30/08	2,778	528.71	860.57	(331.86)	Long term gain loss
SINOTRANS LTD H SHARES	6/6/06	9/30/08	3,337	635.10	1,033.73	(398.63)	Long term gain loss
SINOTRANS LTD H SHARES	3/18/05	9/30/08	10,232	1,947.37	3,138.10	(1,190.73)	Long term gain loss
SINOTRANS LTD H SHARES	3/18/05	10/2/08	16,746	3,216.77	5,135.90	(1,919.13)	Long term gain loss
SINOTRANS LTD H SHARES	3/18/05	10/3/08	909	172.94	278.79	(105.85)	Long term gain loss
SINOTRANS LTD H SHARES	8/2/05	10/3/08	17,432	3,316.39	5,361.78	(2,045.39)	Long term gain loss
SINOTRANS LTD H SHARES	8/2/05	10/6/08	22,727	4,041.28	6,990.43	(2,949.15)	Long term gain loss
SINOTRANS LTD H SHARES	8/2/05	10/8/08	12,130	1,888.22	3,730.98	(1,842.76)	Long term gain loss
SINOTRANS LTD H SHARES	8/2/05	10/9/08	9,300	1,463.35	2,860.52	(1,397.17)	Long term gain loss
SINOTRANS LTD H SHARES	8/2/05	10/10/08	10,836	1,489.93	3,332.97	(1,843.04)	Long term gain loss
SINOTRANS LTD H SHARES	8/2/05	10/13/08	14,455	2,041.69	4,446.11	(2,404.42)	Long term gain loss
SINOTRANS LTD H SHARES	8/2/05	10/14/08	17,908	2,703.84	5,508.19	(2,804.35)	Long term gain loss
SINOTRANS LTD H SHARES	8/2/05	10/15/08	10,038	1,471.82	3,087.51	(1,615.69)	Long term gain loss
SINOTRANS LTD H SHARES	5/24/06	10/16/08	3,747	499.44	1,145.16	(645.72)	Long term gain loss
SINOTRANS LTD H SHARES	8/2/05	10/16/08	2,674	356.42	822.48	(466.06)	Long term gain loss
SINOTRANS LTD H SHARES	6/7/06	10/16/08	3,585	477.85	1,097.03	(619.18)	Long term gain loss
SINOTRANS LTD H SHARES	5/24/06	10/17/08	5,774	784.77	1,764.65	(979.88)	Long term gain loss
SINOTRANS LTD H SHARES	5/24/06	10/20/08	3,439	479.45	1,051.02	(571.57)	Long term gain loss
SINOTRANS LTD H SHARES	5/23/06	10/21/08	2,008	279.37	612.66	(333.29)	Long term gain loss
SINOTRANS LTD H SHARES	5/24/06	10/21/08	4,981	693.01	1,522.29	(829.28)	Long term gain loss
SINOTRANS LTD H SHARES	5/23/06	10/22/08	405	51.84	123.57	(71.73)	Long term gain loss
SINOTRANS LTD H SHARES	6/9/06	10/23/08	4,953	586.55	1,494.63	(908.08)	Long term gain loss
SINOTRANS LTD H SHARES	4/7/05	10/24/08	13,288	1,481.58	3,988.04	(2,506.46)	Long term gain loss
SINOTRANS LTD H SHARES	6/9/06	10/24/08	2,675	298.26	807.21	(508.95)	Long term gain loss
SINOTRANS LTD H SHARES	4/7/05	10/27/08	8,307	808.16	2,493.13	(1,684.97)	Long term gain loss
SINOTRANS LTD H SHARES	4/7/05	10/28/08	8,513	824.53	2,554.95	(1,730.42)	Long term gain loss
SINOTRANS LTD H SHARES	4/7/05	10/29/08	13,874	1,443.19	4,163.92	(2,720.73)	Long term gain loss
SINOTRANS LTD H SHARES	4/7/05	10/30/08	12,518	1,515.68	3,756.95	(2,241.27)	Long term gain loss
SINOTRANS LTD H SHARES	6/8/06	10/30/08	5,736	694.51	1,729.07	(1,034.56)	Long term gain loss
STANDARD CHARTERED	9/29/05	7/1/08	1,247.56	34,718.89	27,364.51	7,354.38	Long term gain loss
STANDARD CHARTERED	12/12/05	7/2/08	2,155.56	61,062.55	46,142.03	14,920.52	Long term gain loss
STANDARD CHARTERED	9/29/05	7/2/08	652.44	18,482.12	14,310.76	4,171.36	Long term gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
STANDARD CHARTERED	12/12/05	8/22/08	0.44	10.98	9.33	1.65	Long term gain loss
STORA ENSO OYJ	7/24/06	7/29/08	1,866	17,024.72	27,800.86	(10,776.14)	Long term gain loss
STORA ENSO OYJ	4/12/07	7/29/08	2,340	21,349.33	40,844.76	(19,495.43)	Long term gain loss
STORA ENSO OYJ	9/7/06	7/29/08	4,962	45,271.54	74,568.29	(29,296.75)	Long term gain loss
STORA ENSO OYJ	7/25/06	7/30/08	1,537	13,815.64	22,567.49	(8,751.85)	Long term gain loss
STORA ENSO OYJ	7/24/06	7/30/08	2,879	25,878.48	42,893.17	(17,014.69)	Long term gain loss
STORA ENSO OYJ	7/24/06	7/31/08	2,397	21,375.90	35,127.47	(13,751.57)	Long term gain loss
STORA ENSO OYJ	7/25/06	7/31/08	46	410.22	675.41	(265.19)	Long term gain loss
STORA ENSO OYJ	7/26/06	7/31/08	4,881	43,527.64	70,385.61	(26,857.97)	Long term gain loss
SUMITOMO CORP	6/2/08	6/26/09	3,597	37,832.70	54,004.72	(16,172.02)	Long term gain loss
SUMITOMO CORP	5/23/08	6/26/09	3,130	32,920.86	48,739.36	(15,818.50)	Long term gain loss
SUMITOMO CORP	2/7/07	6/26/09	2,000	21,035.69	32,138.60	(11,102.91)	Long term gain loss
SUMITOMO CORP	6/1/07	6/26/09	1,273	13,389.22	23,707.60	(10,318.38)	Long term gain loss
SWEDBANK	2/7/06	7/16/08	1,507	27,666.86	42,413.19	(14,746.33)	Long term gain loss
SWEDBANK	7/20/06	7/16/08	31	569.13	808.81	(239.68)	Long term gain loss
SWEDBANK	1/23/06	7/16/08	2,027	37,213.49	58,147.61	(20,934.12)	Long term gain loss
SWEDBANK	1/20/06	7/16/08	2,626	48,210.47	75,291.65	(27,081.18)	Long term gain loss
SWEDBANK	7/21/06	7/16/08	1,352	24,821.23	35,295.14	(10,473.91)	Long term gain loss
SWEDBANK	7/20/06	7/17/08	1,328	27,290.49	34,648.30	(7,357.81)	Long term gain loss
SYNGENTA AG REG	7/14/05	9/9/08	107	23,765.53	10,260.77	13,504.76	Long term gain loss
SYNGENTA AG REG	8/23/07	9/9/08	84	18,657.06	15,655.78	3,001.28	Long term gain loss
SYNGENTA AG REG	3/21/05	9/10/08	483	107,200.65	49,983.27	57,217.38	Long term gain loss
SYNGENTA AG REG	5/17/05	9/10/08	200	44,389.50	19,655.91	24,733.59	Long term gain loss
SYNGENTA AG REG	7/14/05	9/10/08	250	55,486.88	23,973.76	31,513.12	Long term gain loss
SYNTHES INC	2/22/08	5/29/09	2	204.69	261.20	(56.51)	Long term gain loss
SYNTHES INC	2/26/08	5/29/09	284	29,065.95	37,102.89	(8,036.94)	Long term gain loss
SYNTHES INC	3/13/08	5/29/09	91	9,350.17	13,003.32	(3,653.15)	Long term gain loss
SYNTHES INC	2/22/08	5/29/09	213	21,885.58	27,817.65	(5,932.07)	Long term gain loss
SYNTHES INC	2/25/08	5/29/09	551	56,392.03	71,315.01	(14,922.98)	Long term gain loss
SYNTHES INC	2/25/08	6/2/09	186	18,799.09	24,073.67	(5,274.58)	Long term gain loss
SYNTHES INC	2/21/08	6/2/09	557	56,296.19	71,975.73	(15,679.54)	Long term gain loss
SYNTHES INC	2/21/08	6/3/09	246	24,033.13	31,788.20	(7,755.07)	Long term gain loss
TAKEDA PHARMACEUTICAL	11/9/06	3/17/09	2,123	71,512.87	132,977.35	(61,464.48)	Long term gain loss
TAKEDA PHARMACEUTICAL	11/13/06	3/17/09	1,144	38,535.43	71,177.74	(32,642.31)	Long term gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
TAKEDA PHARMACEUTICAL	1/12/07	3/17/09	1,145	38,569.11	75,470.35	(36,901.24)	Long term gain loss
TAKEDA PHARMACEUTICAL	2/18/08	3/17/09	528	17,785.58	30,203.26	(12,417.68)	Long term gain loss
THK CO LTD	5/21/07	7/18/08	2,321	39,833.41	55,026.99	(15,193.58)	Long term gain loss
THK CO LTD	8/21/06	7/18/08	3,500	60,067.62	87,046.63	(26,979.01)	Long term gain loss
THK CO LTD	1/18/07	7/18/08	406	6,967.84	10,115.30	(3,147.46)	Long term gain loss
THOMAS COOK GRP ORD	1/26/06	7/25/08	1,343	5,591.65	6,137.69	(546.04)	Long term gain loss
THOMAS COOK GRP ORD	2/28/07	7/25/08	3,386	14,097.77	20,214.98	(6,117.21)	Long term gain loss
THOMAS COOK GRP ORD	3/5/07	7/25/08	5,644	23,499.06	32,983.62	(9,484.56)	Long term gain loss
THOMAS COOK GRP ORD	1/26/06	7/28/08	1,753	7,118.99	8,011.45	(892.46)	Long term gain loss
THOMAS COOK GRP ORD	2/3/06	7/28/08	5,534	22,473.75	23,487.69	(1,013.94)	Long term gain loss
THOMAS COOK GRP ORD	2/14/06	7/28/08	2,064	8,381.97	8,661.01	(279.04)	Long term gain loss
THOMAS COOK GRP ORD	1/23/06	7/28/08	2,687	10,911.99	11,497.79	(585.80)	Long term gain loss
THOMAS COOK GRP ORD	1/30/06	7/28/08	1,362	5,531.12	5,964.00	(432.88)	Long term gain loss
THOMAS COOK GRP ORD	1/24/06	7/28/08	1,566	6,359.57	6,834.73	(475.16)	Long term gain loss
THOMAS COOK GRP ORD	2/14/06	7/29/08	252	985.71	1,057.45	(71.74)	Long term gain loss
THOMAS COOK GRP ORD	2/13/06	7/29/08	1,287	5,034.15	5,392.28	(358.13)	Long term gain loss
THOMAS COOK GRP ORD	2/15/06	7/29/08	1,368	5,350.99	5,666.68	(315.69)	Long term gain loss
THOMAS COOK GRP ORD	5/24/06	7/29/08	251	981.80	1,016.50	(34.70)	Long term gain loss
THOMAS COOK GRP ORD	2/21/06	7/29/08	5,395	21,102.77	22,212.88	(1,110.11)	Long term gain loss
THOMAS COOK GRP ORD	1/19/06	7/29/08	2,055	8,038.22	8,229.98	(191.76)	Long term gain loss
THOMAS COOK GRP ORD	1/20/06	7/29/08	940	3,676.85	3,890.50	(213.65)	Long term gain loss
TOSHIBA CORP	3/16/07	9/30/08	15,355	65,992.99	101,909.91	(35,916.92)	Long term gain loss
TOSHIBA CORP	3/19/07	9/30/08	7,685	33,028.73	51,611.92	(18,583.19)	Long term gain loss
TOSHIBA CORP	3/20/07	9/30/08	7,686	33,033.03	51,587.71	(18,554.68)	Long term gain loss
TOSHIBA CORP	4/3/07	9/30/08	943	4,052.84	6,476.39	(2,423.55)	Long term gain loss
TOSHIBA CORP	4/4/07	9/30/08	665	2,858.05	4,672.07	(1,814.02)	Long term gain loss
TOYOTA MOTOR CORP	10/10/06	6/4/09	1,185	46,591.60	68,020.61	(21,429.01)	Long term gain loss
TOYOTA MOTOR CORP	1/12/07	6/4/09	730	28,701.99	47,236.77	(18,534.78)	Long term gain loss
VODAFONE GRP ORD	5/17/05	11/17/08	16,806.46	30,998.98	49,569.62	(18,570.64)	Long term gain loss
VODAFONE GRP ORD	1/9/07	11/17/08	13,158	24,269.51	38,076.05	(13,806.54)	Long term gain loss
VODAFONE GRP ORD	2/9/07	11/17/08	1,449.87	2,674.24	4,274.01	(1,599.77)	Long term gain loss
VODAFONE GRP ORD	5/30/07	11/17/08	2,203.13	4,063.60	6,909.67	(2,846.07)	Long term gain loss
VODAFONE GRP ORD	7/31/07	11/17/08	3,084	5,688.34	9,411.51	(3,723.17)	Long term gain loss
VODAFONE GRP ORD	6/11/04	11/17/08	12,268.15	22,628.21	33,129.95	(10,501.74)	Long term gain loss

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VODAFONE GRP ORD	6/11/04	11/18/08	63,818.39	118,759.38	172,340.67	(53,581.29)	Long term gain loss
TOTAL LONG TERM GAIN LOSS				10,860,014.62	14,903,705.60	(4,043,690.98)	
ABB LIMITED REG	6/16/09	6/26/09	1,972	30,752.40	31,777.71	(1,025.31)	Short term gain loss
AEGON NV HFL2.5	1/9/08	11/3/08	1,579	6,373.09	26,389.53	(20,016.44)	Short term gain loss
AEGON NV HFL2.5	5/23/08	11/3/08	610.76	2,465.11	10,174.45	(7,709.34)	Short term gain loss
AEON	4/28/08	9/30/08	2,543	25,406.14	36,694.87	(11,288.73)	Short term gain loss
AIR FRANCE-KLM	9/27/07	7/31/08	756	18,910.20	27,303.15	(8,392.95)	Short term gain loss
AIR FRANCE-KLM	9/26/07	7/31/08	1,407	35,193.99	50,079.58	(14,885.59)	Short term gain loss
AIR FRANCE-KLM	9/26/07	8/1/08	169	4,241.01	6,015.25	(1,774.24)	Short term gain loss
AIR FRANCE-KLM	5/23/08	8/1/08	2,175	54,581.11	57,789.48	(3,208.37)	Short term gain loss
AMCOR	11/27/07	7/28/08	1,296	6,682.28	7,645.18	(962.90)	Short term gain loss
AMCOR	10/1/07	7/28/08	1,687	8,698.31	11,099.20	(2,400.89)	Short term gain loss
AMCOR	10/18/07	7/28/08	4,623	23,836.57	30,751.77	(6,915.20)	Short term gain loss
AMCOR	10/2/07	7/28/08	4,558	23,501.43	30,379.13	(6,877.70)	Short term gain loss
AMCOR	10/5/07	7/28/08	300.68	1,550.35	2,014.40	(464.05)	Short term gain loss
AMCOR	3/31/08	7/28/08	898.32	4,631.80	5,770.61	(1,138.81)	Short term gain loss
AMCOR	11/26/07	7/28/08	1,561	8,048.65	9,330.10	(1,281.45)	Short term gain loss
AMCOR	10/19/07	7/28/08	4,623	23,836.57	30,954.59	(7,118.02)	Short term gain loss
AMCOR	10/23/07	7/28/08	4,811	24,805.92	31,362.27	(6,556.35)	Short term gain loss
AMCOR	11/27/07	7/29/08	265	1,353.24	1,563.25	(210.01)	Short term gain loss
AMLIN ORD .28125	5/8/08	7/18/08	1,490.51	8,012.20	8,116.12	(103.92)	Short term gain loss
ATKINS WS PLC	2/6/08	7/17/08	1,460	26,008.11	29,536.72	(3,528.61)	Short term gain loss
ATKINS WS PLC	2/6/08	7/18/08	609	10,767.53	12,320.45	(1,552.92)	Short term gain loss
BAYER AG AKTIEN	3/13/09	6/26/09	1,707	93,411.44	83,489.68	9,921.76	Short term gain loss
BAYER AG AKTIEN	4/30/09	6/26/09	348	19,043.46	17,501.26	1,542.20	Short term gain loss
BAYER AG AKTIEN	4/15/09	6/26/09	185	10,123.68	9,262.53	861.15	Short term gain loss
BG GROUP ORD	5/5/09	6/26/09	3,253	54,181.97	54,522.96	(340.99)	Short term gain loss
BHP BILLITON LTD ORD	6/10/09	6/26/09	1,686	46,778.07	51,156.24	(4,378.17)	Short term gain loss
BNQ CANTONALE VAUDOISE	8/31/07	8/12/08	8	2,203.54	3,484.28	(1,280.74)	Short term gain loss
BNQ CANTONALE VAUDOISE	8/31/07	8/13/08	7	1,911.04	3,048.75	(1,137.71)	Short term gain loss
BNQ CANTONALE VAUDOISE	8/31/07	8/14/08	12	3,179.66	5,226.42	(2,046.76)	Short term gain loss
BNQ CANTONALE VAUDOISE	9/11/07	8/15/08	30	7,782.47	12,161.67	(4,379.20)	Short term gain loss
BNQ CANTONALE VAUDOISE	9/4/07	8/15/08	5	1,297.08	2,139.22	(842.14)	Short term gain loss

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BNQ CANTONALE VAUDOISE	9/5/07	8/15/08	8	2,075.33	3,399.60	(1,324.27)	Short term gain loss
BNQ CANTONALE VAUDOISE	9/11/07	8/18/08	14	3,623.21	5,675.44	(2,052.23)	Short term gain loss
BNQ CANTONALE VAUDOISE	9/19/07	8/19/08	45	12,300.38	17,816.62	(5,516.24)	Short term gain loss
BNQ CANTONALE VAUDOISE	9/11/07	8/19/08	11	3,006.76	4,459.28	(1,452.52)	Short term gain loss
BNQ CANTONALE VAUDOISE	9/19/07	8/20/08	40	11,157.08	15,837.00	(4,679.92)	Short term gain loss
BNQ CANTONALE VAUDOISE	9/12/07	8/20/08	12	3,347.12	4,681.97	(1,334.85)	Short term gain loss
BRIDGESTONE CORP	9/24/08	5/14/09	465	6,574.00	9,093.41	(2,519.41)	Short term gain loss
BRIDGESTONE CORP	9/25/08	5/14/09	10,726	151,640.17	212,980.68	(61,340.51)	Short term gain loss
BRIDGESTONE CORP	6/2/08	5/15/09	2,147	31,379.38	37,462.79	(6,083.41)	Short term gain loss
BRIDGESTONE CORP	9/24/08	5/15/09	12,409	181,363.20	242,667.04	(61,303.84)	Short term gain loss
BRIDGESTONE CORP	1/5/09	5/15/09	300	4,384.64	4,374.63	10.01	Short term gain loss
CAMBRIDGE SILICON	10/12/07	7/15/08	1,751	7,976.69	22,856.27	(14,879.58)	Short term gain loss
CAMBRIDGE SILICON	10/15/07	7/15/08	751	3,421.18	9,626.14	(6,204.96)	Short term gain loss
CAMBRIDGE SILICON	10/15/07	7/16/08	3,753	16,964.45	48,105.05	(31,140.60)	Short term gain loss
CAMBRIDGE SILICON	10/16/07	7/17/08	1,489	6,984.07	18,540.00	(11,555.93)	Short term gain loss
CAMBRIDGE SILICON	12/17/07	7/17/08	807	3,785.18	9,873.29	(6,088.11)	Short term gain loss
CAMBRIDGE SILICON	12/13/07	7/17/08	968	4,540.35	11,909.14	(7,368.79)	Short term gain loss
CAMBRIDGE SILICON	12/12/07	7/17/08	645	3,025.33	7,948.29	(4,922.96)	Short term gain loss
CAMBRIDGE SILICON	10/15/07	7/18/08	748	3,826.59	9,587.68	(5,761.09)	Short term gain loss
CAMBRIDGE SILICON	10/16/07	7/18/08	3,034	15,521.20	37,777.26	(22,256.06)	Short term gain loss
CHUO MITSUI TR HLDGS	12/3/07	8/1/08	2,239	13,656.27	18,911.82	(5,255.55)	Short term gain loss
CHUO MITSUI TR HLDGS	12/19/07	8/4/08	3,620	20,693.40	28,334.74	(7,641.34)	Short term gain loss
CHUO MITSUI TR HLDGS	3/28/08	8/4/08	2,656	15,182.79	16,300.40	(1,117.61)	Short term gain loss
CHUO MITSUI TR HLDGS	12/3/07	8/4/08	1,330	7,602.83	11,233.91	(3,631.08)	Short term gain loss
CHUO MITSUI TR HLDGS	9/14/07	8/4/08	4,046	23,128.60	29,951.60	(6,823.00)	Short term gain loss
CHUO MITSUI TR HLDGS	1/18/08	8/4/08	4,430	25,323.69	32,784.36	(7,460.67)	Short term gain loss
CHUO MITSUI TR HLDGS	3/19/08	8/4/08	5,169	29,548.12	31,058.02	(1,509.90)	Short term gain loss
CHUO MITSUI TR HLDGS	9/19/07	8/4/08	3,890	22,236.84	28,906.23	(6,669.39)	Short term gain loss
CHUO MITSUI TR HLDGS	11/20/07	8/4/08	3,577	20,447.60	27,499.15	(7,051.55)	Short term gain loss
CHUO MITSUI TR HLDGS	4/24/08	8/4/08	1,624	9,283.45	10,690.80	(1,407.35)	Short term gain loss
CIA TELEFONICA	11/19/08	6/26/09	30	682.38	560.03	122.35	Short term gain loss
CIA TELEFONICA	12/30/08	6/26/09	676	15,376.39	15,100.63	275.76	Short term gain loss
CIA TELEFONICA	11/18/08	6/26/09	3,954	89,938.24	73,587.54	16,350.70	Short term gain loss
CLARIANT AG REG	4/18/08	7/23/08	6,120	65,319.45	56,832.23	8,487.22	Short term gain loss

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<u>Security</u>	<u>Acquired date</u>	<u>Trade date</u>	<u>Shares</u>	<u>Proceeds</u>	<u>Tax Cost</u>	<u>Gain/Loss</u>	<u>Transaction codes</u>
CLARIANT AG REG	4/17/08	7/23/08	3,227	34,442.14	29,432.69	5,009.45	Short term gain loss
CLARIANT AG REG	4/17/08	7/24/08	2,035	21,046.11	18,560.74	2,485.37	Short term gain loss
CLARIANT AG REG	4/29/08	7/24/08	4,453	46,053.23	40,240.74	5,812.49	Short term gain loss
CLARIANT AG REG	4/29/08	7/25/08	10,015	101,371.39	90,503.26	10,868.13	Short term gain loss
CLARIANT AG REG	4/16/08	7/25/08	2,564	25,952.69	22,902.92	3,049.77	Short term gain loss
CRH	11/2/07	9/30/08	24	510.15	1,074.08	(563.93)	Short term gain loss
ENCANA CORP	4/30/09	6/25/09	681	33,791.22	31,821.29	1,969.93	Short term gain loss
ENCANA CORP	2/19/09	6/25/09	1,780	88,323.60	70,973.41	17,350.19	Short term gain loss
ENI EUR 1.00	10/31/08	3/6/09	11,611	187,314.11	269,772.34	(82,458.23)	Short term gain loss
ENI EUR 1.00	10/31/08	3/9/09	4,854	75,172.90	112,778.82	(37,605.92)	Short term gain loss
ENI EUR 1.00	12/30/08	3/9/09	905	14,015.55	21,159.20	(7,143.65)	Short term gain loss
FIAT SPA EUR 5	5/12/08	9/23/08	3,059	47,281.23	70,153.26	(22,872.03)	Short term gain loss
FIAT SPA EUR 5	5/12/08	9/24/08	625	9,810.85	14,333.37	(4,522.52)	Short term gain loss
FIRSTGROUP PLC	4/28/08	7/29/08	5,854	59,711.16	66,681.12	(6,969.96)	Short term gain loss
FIRSTGROUP PLC	4/30/08	7/29/08	874	8,914.85	9,916.30	(1,001.45)	Short term gain loss
FIRSTGROUP PLC	4/29/08	7/30/08	1,685	17,350.63	18,795.38	(1,444.75)	Short term gain loss
FIRSTGROUP PLC	4/28/08	7/30/08	2,330	23,992.26	26,263.10	(2,270.84)	Short term gain loss
FIRSTGROUP PLC	4/30/08	7/30/08	1,460	15,033.78	16,564.98	(1,531.20)	Short term gain loss
FIRSTGROUP PLC	5/1/08	7/31/08	522	5,368.48	5,798.07	(429.59)	Short term gain loss
FIRSTGROUP PLC	4/25/08	7/31/08	1,361	13,997.12	15,033.51	(1,036.39)	Short term gain loss
FIRSTGROUP PLC	4/25/08	7/31/08	1,547	15,910.02	17,133.76	(1,223.74)	Short term gain loss
FIRSTGROUP PLC	4/29/08	7/31/08	1,427	14,675.89	15,917.51	(1,241.62)	Short term gain loss
FIRSTGROUP PLC	4/25/08	8/1/08	2,022	20,584.32	22,334.88	(1,750.56)	Short term gain loss
FIRSTGROUP PLC	4/25/08	8/4/08	1,162	11,475.96	12,835.37	(1,359.41)	Short term gain loss
FIRSTGROUP PLC	5/22/08	8/4/08	2,330	23,011.17	24,187.38	(1,176.21)	Short term gain loss
FIRSTGROUP PLC	5/23/08	8/5/08	396	3,949.68	4,107.05	(157.37)	Short term gain loss
FIRSTGROUP PLC	5/22/08	8/5/08	427	4,258.87	4,432.62	(173.75)	Short term gain loss
FORTUM OYJ	5/27/09	6/26/09	1,332	29,745.97	32,889.00	(3,143.03)	Short term gain loss
FORTUM OYJ	5/22/09	6/26/09	2,164	48,326.03	53,777.21	(5,451.18)	Short term gain loss
G4S PLC	5/8/08	7/29/08	262	1,007.19	1,206.88	(199.69)	Short term gain loss
G4S PLC	5/8/08	7/29/08	14,829	57,006.22	67,995.29	(10,989.07)	Short term gain loss
G4S PLC	5/13/08	7/30/08	3,349	13,034.61	15,058.77	(2,024.16)	Short term gain loss
G4S PLC	5/9/08	7/30/08	6,543	25,465.96	29,993.55	(4,527.59)	Short term gain loss
G4S PLC	5/8/08	7/30/08	566	2,202.92	2,595.28	(392.36)	Short term gain loss

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G4S PLC	3/20/08	7/30/08	1,553	6,044.42	6,931.59	(887.17)	Short term gain loss
G4S PLC	3/20/08	7/30/08	3,963	15,424.36	17,689.00	(2,264.64)	Short term gain loss
G4S PLC	5/9/08	7/30/08	3,849	14,980.66	17,579.38	(2,598.72)	Short term gain loss
G4S PLC	3/20/08	7/31/08	6,373	24,290.03	28,444.95	(4,154.92)	Short term gain loss
G4S PLC	5/13/08	7/31/08	3,803	14,494.74	16,848.64	(2,353.90)	Short term gain loss
G4S PLC	5/14/08	7/31/08	2,282	8,697.61	10,046.68	(1,349.07)	Short term gain loss
G4S PLC	5/13/08	7/31/08	1,902	7,249.28	8,454.80	(1,205.52)	Short term gain loss
G4S PLC	5/14/08	7/31/08	3,803	14,494.74	16,762.51	(2,267.77)	Short term gain loss
G4S PLC	5/14/08	7/31/08	1,565	5,964.83	6,918.11	(953.28)	Short term gain loss
GLAXOSMITHKLINE ORD	10/16/07	7/22/08	438	10,671.44	11,364.49	(693.05)	Short term gain loss
GLAXOSMITHKLINE ORD	4/29/08	7/22/08	544	13,254.02	12,105.13	1,148.89	Short term gain loss
HASEKO	12/17/07	7/18/08	6,845	6,992.65	12,042.63	(5,049.98)	Short term gain loss
HASEKO	1/28/08	7/18/08	1,113	1,137.01	1,843.47	(706.46)	Short term gain loss
HASEKO	12/14/07	7/18/08	33,373	34,092.86	62,145.45	(28,052.59)	Short term gain loss
HASEKO	1/29/08	7/18/08	5,717	5,840.31	9,540.16	(3,699.85)	Short term gain loss
HASEKO	12/12/07	7/18/08	33,296	34,014.20	69,060.91	(35,046.71)	Short term gain loss
HASEKO	1/28/08	7/22/08	4,422	4,139.73	7,324.19	(3,184.46)	Short term gain loss
HASEKO	1/18/08	7/22/08	27,617	25,854.13	44,146.50	(18,292.37)	Short term gain loss
HASEKO	4/28/08	7/22/08	14,123	13,221.49	19,935.71	(6,714.22)	Short term gain loss
HASEKO	5/2/08	7/22/08	10,430	9,764.23	15,122.39	(5,358.16)	Short term gain loss
HEINEKEN NV	8/15/08	6/26/09	962	36,251.21	45,738.73	(9,487.52)	Short term gain loss
HIS CO LTD	8/21/07	7/30/08	156	2,284.26	3,997.58	(1,713.32)	Short term gain loss
HIS CO LTD	8/17/07	7/30/08	156	2,284.26	3,950.83	(1,666.57)	Short term gain loss
HIS CO LTD	8/30/07	7/30/08	58	849.28	1,463.87	(614.59)	Short term gain loss
HIS CO LTD	8/29/07	7/30/08	61	893.20	1,525.50	(632.30)	Short term gain loss
HIS CO LTD	8/23/07	7/30/08	141	2,064.62	3,678.36	(1,613.74)	Short term gain loss
HIS CO LTD	9/4/07	7/31/08	42	609.71	1,048.65	(438.94)	Short term gain loss
HIS CO LTD	8/29/07	7/31/08	10	145.17	250.08	(104.91)	Short term gain loss
HIS CO LTD	9/5/07	7/31/08	75	1,088.78	1,810.62	(721.84)	Short term gain loss
HIS CO LTD	9/5/07	8/1/08	38	545.32	917.38	(372.06)	Short term gain loss
HIS CO LTD	9/6/07	8/1/08	111	1,592.92	2,542.18	(949.26)	Short term gain loss
HIS CO LTD	9/13/07	8/4/08	128	1,794.86	2,809.65	(1,014.79)	Short term gain loss
HIS CO LTD	9/12/07	8/4/08	235	3,295.25	5,174.24	(1,878.99)	Short term gain loss
HIS CO LTD	9/6/07	8/4/08	45	631.01	1,030.61	(399.60)	Short term gain loss

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HIS CO LTD	5/2/08	8/4/08	1	13.80	15.57	(1.77)	Short term gain loss
HIS CO LTD	9/11/07	8/5/08	133	1,841.58	2,894.25	(1,052.67)	Short term gain loss
HIS CO LTD	9/13/07	8/5/08	84	1,163.11	1,843.83	(680.72)	Short term gain loss
HIS CO LTD	1/28/08	8/6/08	488	6,900.39	8,524.16	(1,623.77)	Short term gain loss
HIS CO LTD	9/11/07	8/6/08	102	1,442.29	2,219.65	(777.36)	Short term gain loss
HIS CO LTD	1/28/08	8/7/08	165	2,330.87	2,882.14	(551.27)	Short term gain loss
HIS CO LTD	1/30/08	8/7/08	64	904.10	1,089.40	(185.30)	Short term gain loss
HIS CO LTD	2/5/08	8/8/08	54	743.33	897.89	(154.56)	Short term gain loss
HIS CO LTD	1/30/08	8/8/08	159	2,188.70	2,706.47	(517.77)	Short term gain loss
HIS CO LTD	4/23/08	8/11/08	38	516.06	608.81	(92.75)	Short term gain loss
HIS CO LTD	2/5/08	8/11/08	184	2,498.79	3,059.47	(560.68)	Short term gain loss
HIS CO LTD	4/22/08	8/12/08	144	1,921.15	2,303.76	(382.61)	Short term gain loss
HIS CO LTD	4/23/08	8/12/08	84	1,120.67	1,345.79	(225.12)	Short term gain loss
HIS CO LTD	4/22/08	8/13/08	54	696.89	863.91	(167.02)	Short term gain loss
HIS CO LTD	4/24/08	8/13/08	168	2,168.10	2,666.19	(498.09)	Short term gain loss
HIS CO LTD	4/25/08	8/13/08	70	903.38	1,108.31	(204.93)	Short term gain loss
HIS CO LTD	5/2/08	8/14/08	14	176.99	217.94	(40.95)	Short term gain loss
HIS CO LTD	4/25/08	8/14/08	42	530.98	664.99	(134.01)	Short term gain loss
HIS CO LTD	5/7/08	8/14/08	241	3,046.82	3,759.16	(712.34)	Short term gain loss
HIS CO LTD	4/28/08	8/14/08	120	1,517.08	1,898.93	(381.85)	Short term gain loss
HIS CO LTD	5/14/08	8/15/08	63	775.82	946.81	(170.99)	Short term gain loss
HIS CO LTD	5/2/08	8/15/08	225	2,770.80	3,502.54	(731.74)	Short term gain loss
HIS CO LTD	5/14/08	8/18/08	151	1,924.59	2,269.35	(344.76)	Short term gain loss
HIS CO LTD	5/14/08	8/19/08	33	410.15	495.95	(85.80)	Short term gain loss
HIS CO LTD	5/13/08	8/19/08	42	522.01	617.32	(95.31)	Short term gain loss
HIS CO LTD	5/13/08	8/20/08	179	2,181.97	2,630.97	(449.00)	Short term gain loss
HIS CO LTD	5/13/08	8/21/08	95	1,173.20	1,396.32	(223.12)	Short term gain loss
HIS CO LTD	5/13/08	8/22/08	194	2,232.28	2,851.44	(619.16)	Short term gain loss
HOGY MEDICAL CO LTD	9/11/07	7/15/08	156	7,739.37	7,563.02	176.35	Short term gain loss
HOGY MEDICAL CO LTD	12/3/07	7/15/08	31	1,537.95	1,438.57	99.38	Short term gain loss
HOGY MEDICAL CO LTD	12/3/07	7/16/08	50	2,433.64	2,320.28	113.36	Short term gain loss
HOGY MEDICAL CO LTD	8/14/07	7/16/08	75	3,650.45	3,464.15	186.30	Short term gain loss
HOGY MEDICAL CO LTD	8/17/07	7/17/08	69	3,324.20	3,161.13	163.07	Short term gain loss
HOGY MEDICAL CO LTD	8/14/07	7/17/08	3	144.53	138.57	5.96	Short term gain loss

Capital Gains And Loss

<u>Security</u>	<u>Acquired date</u>	<u>Trade date</u>	<u>Shares</u>	<u>Proceeds</u>	<u>Tax Cost</u>	<u>Gain/Loss</u>	<u>Transaction codes</u>
HOGY MEDICAL CO LTD	8/22/07	7/18/08	84	3,912.94	3,814.19	98.75	Short term gain loss
HOGY MEDICAL CO LTD	8/13/07	7/18/08	155	7,220.32	7,079.77	140.55	Short term gain loss
HOGY MEDICAL CO LTD	8/17/07	7/18/08	73	3,400.54	3,344.38	56.16	Short term gain loss
HOGY MEDICAL CO LTD	8/22/07	7/22/08	41	1,950.31	1,861.68	88.63	Short term gain loss
HOGY MEDICAL CO LTD	8/22/07	7/23/08	11	521.34	499.48	21.86	Short term gain loss
HOGY MEDICAL CO LTD	8/21/07	7/23/08	45	2,132.76	2,024.61	108.15	Short term gain loss
HOGY MEDICAL CO LTD	8/21/07	7/24/08	110	5,254.78	4,949.05	305.73	Short term gain loss
HOGY MEDICAL CO LTD	12/10/07	7/24/08	5	238.85	224.47	14.38	Short term gain loss
HOGY MEDICAL CO LTD	12/10/07	7/25/08	36	1,711.10	1,616.22	94.88	Short term gain loss
HOGY MEDICAL CO LTD	12/10/07	7/28/08	12	569.37	538.74	30.63	Short term gain loss
HOGY MEDICAL CO LTD	12/10/07	7/29/08	20	942.58	897.90	44.68	Short term gain loss
HOGY MEDICAL CO LTD	12/11/07	7/29/08	20	942.58	894.93	47.65	Short term gain loss
HOGY MEDICAL CO LTD	12/11/07	7/30/08	93	4,467.77	4,161.45	306.32	Short term gain loss
HOGY MEDICAL CO LTD	8/23/07	7/30/08	15	720.61	669.21	51.40	Short term gain loss
HOGY MEDICAL CO LTD	8/23/07	7/31/08	102	4,956.49	4,550.64	405.85	Short term gain loss
HOGY MEDICAL CO LTD	12/14/07	7/31/08	27	1,312.01	1,182.91	129.10	Short term gain loss
HOGY MEDICAL CO LTD	12/14/07	8/1/08	85	4,053.17	3,723.99	329.18	Short term gain loss
HOGY MEDICAL CO LTD	12/14/07	8/4/08	37	1,739.98	1,621.03	118.95	Short term gain loss
HOGY MEDICAL CO LTD	12/19/07	8/5/08	25	1,171.69	1,080.07	91.62	Short term gain loss
HOGY MEDICAL CO LTD	12/14/07	8/5/08	18	843.62	788.61	55.01	Short term gain loss
HOGY MEDICAL CO LTD	12/19/07	8/6/08	80	3,717.55	3,456.23	261.32	Short term gain loss
HOGY MEDICAL CO LTD	9/5/07	8/6/08	88	4,089.31	3,793.83	295.48	Short term gain loss
HOGY MEDICAL CO LTD	12/17/07	8/6/08	2	92.94	85.68	7.26	Short term gain loss
HOGY MEDICAL CO LTD	12/17/07	8/7/08	15	698.20	642.62	55.58	Short term gain loss
HOGY MEDICAL CO LTD	9/4/07	8/7/08	67	3,118.61	2,858.67	259.94	Short term gain loss
HOGY MEDICAL CO LTD	8/29/07	8/7/08	63	2,932.43	2,682.86	249.57	Short term gain loss
HOGY MEDICAL CO LTD	12/20/07	8/8/08	92	4,289.05	3,853.24	435.81	Short term gain loss
HOGY MEDICAL CO LTD	8/29/07	8/8/08	37	1,724.94	1,575.65	149.29	Short term gain loss
HOGY MEDICAL CO LTD	8/30/07	8/8/08	57	2,657.34	2,385.97	271.37	Short term gain loss
HONDA MOTOR CO LTD	2/7/08	8/12/08	820	27,799.03	24,525.04	3,273.99	Short term gain loss
HUANENG POWER INTL INC	11/29/07	7/23/08	3,774	2,803.16	4,081.62	(1,278.46)	Short term gain loss
HUANENG POWER INTL INC	11/28/07	7/23/08	3,774	2,803.16	3,954.09	(1,150.93)	Short term gain loss
HUANENG POWER INTL INC	1/18/08	7/23/08	30,856	22,918.43	28,723.92	(5,805.49)	Short term gain loss
HUANENG POWER INTL INC	11/27/07	7/23/08	7,548	5,606.31	7,712.86	(2,106.55)	Short term gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
HUANENG POWER INTL INC	11/26/07	7/23/08	7,548	5,606.31	7,941.08	(2,334.77)	Short term gain loss
INDITEX	4/30/09	6/26/09	753	35,908.82	32,565.18	3,343.64	Short term gain loss
INDITEX	1/26/09	6/26/09	927	44,206.48	35,733.71	8,472.77	Short term gain loss
INDITEX	1/26/09	6/26/09	1,264	60,277.23	48,403.12	11,874.11	Short term gain loss
ISHARES MSCI JAPAN INDX	6/25/08	4/14/09	85	717.09	1,076.96	(359.87)	Short term gain loss
ISHARES MSCI JAPAN INDX	12/31/08	4/14/09	3,320	27,821.88	31,705.00	(3,883.12)	Short term gain loss
ISHRS MSCI EAFE IND FND	8/14/08	1/15/09	16,130	642,104.66	1,026,993.87	(384,889.21)	Short term gain loss
ISHRS MSCI EAFE IND FND	8/14/08	4/14/09	1,477	60,012.95	94,040.30	(34,027.35)	Short term gain loss
ISHRS MSCI EAFE IND FND	8/14/08	4/14/09	5,397	218,552.91	343,625.91	(125,073.00)	Short term gain loss
ISHRS MSCI EAFE IND FND	8/14/08	4/14/09	1,500	60,947.48	95,504.70	(34,557.22)	Short term gain loss
ISHRS MSCI EAFE IND FND	8/14/08	4/14/09	6,019	244,561.94	383,228.53	(138,666.59)	Short term gain loss
ISHRS MSCI EAFE IND FND	8/15/08	4/15/09	1,500	60,628.74	94,975.50	(34,346.76)	Short term gain loss
ISHRS MSCI EAFE IND FND	8/14/08	4/15/09	1,477	59,699.10	94,040.29	(34,341.19)	Short term gain loss
KONINKLIJKE KPN NV	8/8/08	6/16/09	847	10,726.39	14,646.38	(3,919.99)	Short term gain loss
KONINKLIJKE KPN NV	8/8/08	6/26/09	5,540	76,145.06	95,798.04	(19,652.98)	Short term gain loss
KUEHNE & NAGEL INTL AG	4/24/09	6/26/09	483	37,233.98	35,538.05	1,695.93	Short term gain loss
KUEHNE & NAGEL INTL AG	4/30/09	6/26/09	233	17,961.73	17,722.49	239.24	Short term gain loss
KUEHNE & NAGEL INTL AG	4/20/09	6/26/09	783	60,360.68	55,916.94	4,443.74	Short term gain loss
LAIRD PLC	7/31/07	7/17/08	2,022.48	14,049.98	22,325.04	(8,275.06)	Short term gain loss
MIZUHO FINANCIAL GROUP	11/20/07	8/11/08	7	30,217.52	32,919.26	(2,701.74)	Short term gain loss
MORRISON WM SUPERMKTS	5/23/08	12/2/08	7,007	24,879.55	39,577.60	(14,698.05)	Short term gain loss
MORRISON WM SUPERMKTS	5/28/08	12/2/08	44	156.23	255.41	(99.18)	Short term gain loss
MORRISON WM SUPERMKTS	6/13/08	12/2/08	305.09	1,083.29	1,690.45	(607.16)	Short term gain loss
MORRISON WM SUPERMKTS	8/18/08	12/2/08	194.18	689.46	1,024.88	(335.42)	Short term gain loss
MORRISON WM SUPERMKTS	8/18/08	12/3/08	20,776	75,523.73	109,657.12	(34,133.39)	Short term gain loss
MORRISON WM SUPERMKTS	8/18/08	12/4/08	4,528.82	16,346.38	23,903.42	(7,557.04)	Short term gain loss
MORRISON WM SUPERMKTS	8/15/08	12/4/08	8,515.18	30,734.79	44,643.42	(13,908.63)	Short term gain loss
MORRISON WM SUPERMKTS	8/15/08	1/23/09	6,938.82	24,663.09	36,378.89	(11,715.80)	Short term gain loss
MORRISON WM SUPERMKTS	5/22/08	1/23/09	12,928.18	45,951.44	72,010.50	(26,059.06)	Short term gain loss
MORRISON WM SUPERMKTS	8/22/08	1/26/09	2,185.18	7,765.42	11,318.72	(3,553.30)	Short term gain loss
MORRISON WM SUPERMKTS	5/22/08	1/26/09	2,579.82	9,167.85	14,369.72	(5,201.87)	Short term gain loss
MORRISON WM SUPERMKTS	8/19/08	1/26/09	19,317	68,646.38	101,105.57	(32,459.19)	Short term gain loss
MORRISON WM SUPERMKTS	8/20/08	1/27/09	13,909	50,705.82	71,891.87	(21,186.05)	Short term gain loss
MORRISON WM SUPERMKTS	8/21/08	1/27/09	8,758	31,927.64	45,278.34	(13,350.70)	Short term gain loss

Capital Gains And Loss

<u>Security</u>	<u>Acquired date</u>	<u>Trade date</u>	<u>Shares</u>	<u>Proceeds</u>	<u>Tax Cost</u>	<u>Gain/Loss</u>	<u>Transaction codes</u>
MORRISON WM SUPERMKTS	8/22/08	1/27/09	4,301.82	15,682.47	22,282.44	(6,599.97)	Short term gain loss
MTN GROUP LTD	5/6/09	6/26/09	4,203	63,222.07	59,929.16	3,292.91	Short term gain loss
NATIONAL GRD 11.395 P	2/6/08	10/31/08	1,925	21,625.18	29,424.33	(7,799.15)	Short term gain loss
NIPPON EXPRESS	1/30/08	7/24/08	4,727	21,614.59	24,978.14	(3,363.55)	Short term gain loss
NIPPON EXPRESS	12/3/07	7/25/08	8,585	39,226.62	44,932.35	(5,705.73)	Short term gain loss
NIPPON EXPRESS	1/28/08	7/25/08	729	3,330.95	3,756.13	(425.18)	Short term gain loss
NIPPON EXPRESS	1/30/08	7/25/08	641	2,928.86	3,387.13	(458.27)	Short term gain loss
NIPPON EXPRESS	1/29/08	7/28/08	2,076	9,611.21	10,667.03	(1,055.82)	Short term gain loss
NIPPON EXPRESS	1/28/08	7/28/08	4,565	21,134.48	23,520.91	(2,386.43)	Short term gain loss
NIPPON EXPRESS	1/29/08	7/29/08	3,218	14,241.64	16,534.93	(2,293.29)	Short term gain loss
NIPPON EXPRESS	6/2/08	7/29/08	3,602	15,941.07	18,299.61	(2,358.54)	Short term gain loss
NIPPON EXPRESS	6/2/08	7/30/08	5,066	22,841.82	25,737.31	(2,895.49)	Short term gain loss
NIPPON TELEPHONE	1/6/09	6/16/09	4	158.27	209.09	(50.82)	Short term gain loss
NIPPON TELEPHONE	5/1/09	6/16/09	800	31,654.72	29,962.29	1,692.43	Short term gain loss
NIPPON TELEPHONE	3/17/09	6/16/09	94	3,719.43	3,515.44	203.99	Short term gain loss
NIPPON TELEPHONE	3/17/09	6/17/09	4,655	181,726.39	174,089.12	7,637.27	Short term gain loss
NIPPON TELEPHONE	3/18/09	6/17/09	51	1,990.99	1,886.36	104.63	Short term gain loss
NOKIA AB ORD SHS	7/25/08	6/26/09	796	11,794.85	22,292.99	(10,498.14)	Short term gain loss
NOMURA HOLDINGS INC	9/24/08	6/26/09	65	564.05	914.08	(350.03)	Short term gain loss
NTT DATA CORP	4/24/08	3/11/09	6	13,924.17	25,763.50	(11,839.33)	Short term gain loss
NTT DATA CORP	1/5/09	3/11/09	5	11,603.48	19,361.03	(7,757.55)	Short term gain loss
NTT URBAN DEV CORP	3/28/08	7/23/08	11	13,219.44	15,437.54	(2,218.10)	Short term gain loss
NTT URBAN DEV CORP	12/19/07	7/23/08	17	20,430.05	28,088.48	(7,658.43)	Short term gain loss
NTT URBAN DEV CORP	9/14/07	7/23/08	4	4,807.07	6,942.95	(2,135.88)	Short term gain loss
NTT URBAN DEV CORP	1/18/08	7/23/08	15	18,026.51	22,904.45	(4,877.94)	Short term gain loss
NTT URBAN DEV CORP	3/28/08	7/24/08	17	21,680.15	23,858.01	(2,177.86)	Short term gain loss
NTT URBAN DEV CORP	3/19/08	7/24/08	28	35,708.48	37,064.45	(1,355.97)	Short term gain loss
OUTOTEC OYJ	12/12/07	7/18/08	944	53,829.64	57,283.48	(3,453.84)	Short term gain loss
OUTOTEC OYJ	8/10/07	7/21/08	695	40,803.51	35,006.85	5,796.66	Short term gain loss
OUTOTEC OYJ	12/12/07	7/21/08	177	10,391.68	10,740.65	(348.97)	Short term gain loss
OUTOTEC OYJ	8/10/07	7/22/08	104	6,181.54	5,238.44	943.10	Short term gain loss
PARMALAT S.P.A. EUR1	4/16/08	7/28/08	4,523	11,628.41	16,603.96	(4,975.55)	Short term gain loss
PARMALAT S.P.A. EUR1	12/12/07	7/28/08	16,950	43,577.59	65,918.14	(22,340.55)	Short term gain loss
PARMALAT S.P.A. EUR1	8/7/07	7/29/08	7,595	18,776.98	26,986.53	(8,209.55)	Short term gain loss

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Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
PARMALAT S.P.A. EUR1	4/16/08	7/29/08	14,455	35,736.84	53,064.38	(17,327.54)	Short term gain loss
PARMALAT S.P.A. EUR1	9/28/07	7/29/08	23,660	58,494.20	84,467.66	(25,973.46)	Short term gain loss
PARMALAT S.P.A. EUR1	8/8/07	7/29/08	3,918	9,686.40	13,982.45	(4,296.05)	Short term gain loss
PARMALAT S.P.A. EUR1	8/3/07	7/29/08	1,045	2,583.54	3,701.47	(1,117.93)	Short term gain loss
PARMALAT S.P.A. EUR1	8/3/07	7/30/08	1,235	3,044.83	4,374.47	(1,329.64)	Short term gain loss
PARMALAT S.P.A. EUR1	5/23/08	7/30/08	30,449	75,070.53	89,726.20	(14,655.67)	Short term gain loss
PARMALAT S.P.A. EUR1	8/2/07	7/30/08	19,003	46,850.97	65,706.78	(18,855.81)	Short term gain loss
PARMALAT S.P.A. EUR1	9/26/07	7/30/08	8,506	20,971.13	29,662.55	(8,691.42)	Short term gain loss
PARMALAT S.P.A. EUR1	8/10/07	7/30/08	2,337	5,761.76	8,085.95	(2,324.19)	Short term gain loss
PEARSON PLC	12/30/08	1/16/09	365	3,223.75	3,404.06	(180.31)	Short term gain loss
PEARSON PLC	9/30/08	1/16/09	3,678	32,484.84	39,231.04	(6,746.20)	Short term gain loss
PEARSON PLC	9/30/08	1/19/09	9,031	77,842.46	96,328.31	(18,485.85)	Short term gain loss
PEARSON PLC	9/30/08	1/20/09	5,970	52,233.40	63,678.45	(11,445.05)	Short term gain loss
PEARSON PLC	10/1/08	1/20/09	4,512	39,476.91	47,666.38	(8,189.47)	Short term gain loss
PRUDENTIAL CORP	11/5/08	6/26/09	1,692	11,386.73	10,964.21	422.52	Short term gain loss
ROCHE HOLDINGS	7/24/08	6/3/09	680	89,522.06	119,920.33	(30,398.27)	Short term gain loss
ROCHE HOLDINGS	7/24/08	6/4/09	477	63,334.64	84,120.58	(20,785.94)	Short term gain loss
ROCHE HOLDINGS	7/24/08	6/26/09	419	55,863.52	73,892.09	(18,028.57)	Short term gain loss
ROHM COMPANY JPY50	4/21/08	8/6/08	704	39,662.86	47,894.90	(8,232.04)	Short term gain loss
RSA INSURANCE GRP	12/30/08	5/28/09	189	386.10	384.47	1.63	Short term gain loss
RSA INSURANCE GRP	12/30/08	5/29/09	3,288	6,761.48	6,688.53	72.95	Short term gain loss
RSA INSURANCE GRP	12/30/08	5/29/09	11,223	23,113.74	22,830.09	283.65	Short term gain loss
RSA INSURANCE GRP	4/30/09	5/29/09	6,924	14,259.96	13,478.03	781.93	Short term gain loss
SBM OFFSHORE NV	10/9/07	7/15/08	400	8,840.92	15,951.05	(7,110.13)	Short term gain loss
SBM OFFSHORE NV	10/1/07	7/15/08	1,377	30,434.89	53,907.80	(23,472.91)	Short term gain loss
SBM OFFSHORE NV	10/16/07	7/15/08	663	14,653.83	26,619.29	(11,965.46)	Short term gain loss
SBM OFFSHORE NV	9/28/07	7/15/08	780	17,239.80	30,670.97	(13,431.17)	Short term gain loss
SBM OFFSHORE NV	10/18/07	7/15/08	451	9,968.14	17,880.09	(7,911.95)	Short term gain loss
SBM OFFSHORE NV	10/8/07	7/15/08	867	19,162.71	34,178.14	(15,015.43)	Short term gain loss
SBM OFFSHORE NV	10/17/07	7/15/08	1,165	25,749.20	46,485.89	(20,736.69)	Short term gain loss
SBM OFFSHORE NV	10/25/07	7/16/08	1,837	40,787.53	71,050.59	(30,263.06)	Short term gain loss
SBM OFFSHORE NV	12/12/07	7/16/08	2,580	57,284.62	84,291.47	(27,006.85)	Short term gain loss
SBM OFFSHORE NV	10/1/07	7/16/08	96	2,131.52	3,758.28	(1,626.76)	Short term gain loss
SBM OFFSHORE NV	12/12/07	7/17/08	383	8,498.40	12,513.04	(4,014.64)	Short term gain loss

Annenberg USC INTL gain loss

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Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
SHIMACHU CO LTD	1/15/08	7/17/08	855	20,970.05	25,263.54	(4,293.49)	Short term gain loss
SHIMACHU CO LTD	9/14/07	7/22/08	260	6,398.71	7,352.38	(953.67)	Short term gain loss
SHIMACHU CO LTD	9/14/07	7/23/08	151	3,764.13	4,270.04	(505.91)	Short term gain loss
SHIMACHU CO LTD	1/10/08	7/25/08	148	3,662.00	4,163.61	(501.61)	Short term gain loss
SHIMACHU CO LTD	1/10/08	7/28/08	402	9,966.81	11,309.28	(1,342.47)	Short term gain loss
SHIMACHU CO LTD	1/11/08	7/28/08	54	1,338.83	1,515.01	(176.18)	Short term gain loss
SHIMACHU CO LTD	1/11/08	7/29/08	224	5,438.75	6,284.50	(845.75)	Short term gain loss
SHIMACHU CO LTD	6/6/08	7/30/08	29	709.49	762.57	(53.08)	Short term gain loss
SHIMACHU CO LTD	6/9/08	7/31/08	390	9,640.52	10,254.83	(614.31)	Short term gain loss
SHIMACHU CO LTD	6/6/08	7/31/08	23	568.54	604.80	(36.26)	Short term gain loss
SHIMACHU CO LTD	6/4/08	7/31/08	16	395.51	416.43	(20.92)	Short term gain loss
SHIMACHU CO LTD	6/5/08	7/31/08	41	1,013.49	1,061.49	(48.00)	Short term gain loss
SHIMACHU CO LTD	6/10/08	8/4/08	414	10,224.96	10,598.46	(373.50)	Short term gain loss
SHIMACHU CO LTD	6/11/08	8/5/08	8	196.90	202.91	(6.01)	Short term gain loss
SHIMACHU CO LTD	6/10/08	8/5/08	65	1,599.84	1,664.01	(64.17)	Short term gain loss
SHIMACHU CO LTD	6/13/08	8/6/08	339	8,304.00	8,538.30	(234.30)	Short term gain loss
SHIMACHU CO LTD	6/16/08	8/6/08	6	146.97	151.74	(4.77)	Short term gain loss
SHIMACHU CO LTD	6/11/08	8/6/08	281	6,883.25	7,127.11	(243.86)	Short term gain loss
SHIMACHU CO LTD	6/13/08	8/7/08	342	8,278.57	8,613.86	(335.29)	Short term gain loss
SHIMACHU CO LTD	6/12/08	8/7/08	536	12,974.61	13,386.41	(411.80)	Short term gain loss
SHIMIZU CORP	7/23/07	7/23/08	3,156	13,435.18	19,041.64	(5,606.46)	Short term gain loss
SHIMIZU CORP	9/12/07	7/24/08	9,371	39,856.27	52,877.78	(13,021.51)	Short term gain loss
SHIMIZU CORP	9/11/07	7/24/08	3,261	13,869.52	18,164.30	(4,294.78)	Short term gain loss
SHIMIZU CORP	9/11/07	7/25/08	5,204	21,616.50	28,987.13	(7,370.63)	Short term gain loss
SHIMIZU CORP	9/28/07	7/25/08	1,029	4,274.29	5,696.73	(1,422.44)	Short term gain loss
SHIMIZU CORP	9/28/07	7/28/08	2,099	8,621.39	11,620.43	(2,999.04)	Short term gain loss
SHIMIZU CORP	9/27/07	7/28/08	5,911	24,278.72	31,538.14	(7,259.42)	Short term gain loss
SHIMIZU CORP	10/2/07	7/29/08	1,560	6,088.13	7,895.13	(1,807.00)	Short term gain loss
SHIMIZU CORP	4/17/08	7/29/08	3,135	12,234.81	14,317.47	(2,082.66)	Short term gain loss
SHIMIZU CORP	9/27/07	7/29/08	1,912	7,461.87	10,201.47	(2,739.60)	Short term gain loss
SHIMIZU CORP	10/3/07	7/29/08	1,568	6,119.36	8,004.46	(1,885.10)	Short term gain loss
SHIMIZU CORP	12/3/07	7/30/08	158	630.67	693.57	(62.90)	Short term gain loss
SHIMIZU CORP	4/17/08	7/30/08	6,780	27,063.02	30,964.09	(3,901.07)	Short term gain loss
SHIMIZU CORP	12/3/07	7/31/08	5,557	22,267.14	24,393.63	(2,126.49)	Short term gain loss

Annenberg USC INTL gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
SHIMIZU CORP	11/27/07	7/31/08	1,618	6,483.40	7,085.19	(601.79)	Short term gain loss
SHIMIZU CORP	11/27/07	8/1/08	1,673	6,469.33	7,326.04	(856.71)	Short term gain loss
SHIMIZU CORP	11/26/07	8/1/08	3,306	12,783.99	13,911.25	(1,127.26)	Short term gain loss
SHINETSU CHEMICAL JPY50	12/9/08	4/9/09	6,800	328,756.46	286,326.04	42,430.42	Short term gain loss
SHINETSU CHEMICAL JPY50	3/17/09	4/9/09	2,773	134,064.94	132,841.65	1,223.29	Short term gain loss
SHINETSU CHEMICAL JPY50	3/18/09	4/9/09	27	1,305.36	1,376.93	(71.57)	Short term gain loss
SHIRE PLC GBP .05	12/30/08	1/16/09	1,636	23,566.08	23,802.27	(236.19)	Short term gain loss
SHIRE PLC GBP .05	4/29/08	1/16/09	1,188	17,112.78	21,643.72	(4,530.94)	Short term gain loss
SHIRE PLC GBP .05	4/29/08	1/19/09	325	4,505.10	5,921.05	(1,415.95)	Short term gain loss
SHIRE PLC GBP .05	8/8/08	1/20/09	2,507	35,462.32	43,360.90	(7,898.58)	Short term gain loss
SHIRE PLC GBP .05	8/8/08	1/21/09	1,186	16,394.91	20,512.97	(4,118.06)	Short term gain loss
SHIRE PLC GBP .05	8/5/08	1/21/09	405	5,598.60	7,105.04	(1,506.44)	Short term gain loss
SHIRE PLC GBP .05	8/5/08	6/26/09	5,153	71,355.53	90,400.67	(19,045.14)	Short term gain loss
SHIRE PLC GBP .05	8/7/08	6/26/09	5,361	74,235.78	93,419.07	(19,183.29)	Short term gain loss
SIEMENS AG AKTIEN	8/1/08	1/23/09	1,940	104,192.50	233,313.66	(129,121.16)	Short term gain loss
SIEMENS AG AKTIEN	3/20/08	1/26/09	97	5,418.52	10,241.75	(4,823.23)	Short term gain loss
SIEMENS AG AKTIEN	8/1/08	1/26/09	649	36,253.83	78,051.84	(41,798.01)	Short term gain loss
SIEMENS AG AKTIEN	8/4/08	1/26/09	169	9,440.52	19,882.33	(10,441.81)	Short term gain loss
SIEMENS AG AKTIEN	1/5/09	1/26/09	260	14,523.87	19,857.44	(5,333.57)	Short term gain loss
SINOTRANS LTD H SHARES	1/18/08	7/15/08	3,390	815.29	1,144.23	(328.94)	Short term gain loss
SINOTRANS LTD H SHARES	1/18/08	7/17/08	7,987	1,902.99	2,695.85	(792.86)	Short term gain loss
SINOTRANS LTD H SHARES	1/18/08	7/18/08	8,806	2,074.85	2,972.29	(897.44)	Short term gain loss
SINOTRANS LTD H SHARES	1/18/08	7/21/08	10,254	2,450.68	3,461.04	(1,010.36)	Short term gain loss
SINOTRANS LTD H SHARES	1/18/08	7/22/08	8,862	2,087.16	2,991.19	(904.03)	Short term gain loss
SINOTRANS LTD H SHARES	1/18/08	7/23/08	4,778	1,133.36	1,612.72	(479.36)	Short term gain loss
SINOTRANS LTD H SHARES	1/21/08	7/24/08	12,901	3,150.54	4,248.58	(1,098.04)	Short term gain loss
SINOTRANS LTD H SHARES	1/21/08	7/25/08	9,144	2,177.58	3,011.31	(833.73)	Short term gain loss
SINOTRANS LTD H SHARES	1/22/08	10/22/08	5,694	728.84	1,714.81	(985.97)	Short term gain loss
SINOTRANS LTD H SHARES	1/22/08	10/23/08	5,316	629.54	1,600.97	(971.43)	Short term gain loss
STANDARD CHARTERED	9/24/07	7/1/08	66.37	1,846.98	2,139.06	(292.08)	Short term gain loss
STANDARD CHARTERED	5/16/08	7/1/08	159.44	4,368.29	5,227.04	(858.75)	Short term gain loss
STANDARD CHARTERED	9/24/07	7/1/08	1,287.63	35,279.01	41,500.81	(6,221.80)	Short term gain loss
STANDARD CHARTERED	9/25/07	7/1/08	2,706.93	74,165.52	88,325.90	(14,360.38)	Short term gain loss
STANDARD CHARTERED	2/11/08	7/1/08	1,148	31,948.08	33,900.36	(1,952.28)	Short term gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
STANDARD CHARTERED	10/10/07	7/1/08	31.07	864.60	936.00	(71.40)	Short term gain loss
STANDARD CHARTERED	6/1/09	6/26/09	3,576	69,056.23	75,131.82	(6,075.59)	Short term gain loss
STHN CROSS HEALTHCARE	8/10/07	7/1/08	2,195	3,280.87	21,957.77	(18,676.90)	Short term gain loss
STHN CROSS HEALTHCARE	12/14/07	7/1/08	1,785	3,683.66	19,297.39	(15,613.73)	Short term gain loss
STHN CROSS HEALTHCARE	9/27/07	7/1/08	1,567	3,233.79	15,827.06	(12,593.27)	Short term gain loss
STHN CROSS HEALTHCARE	12/17/07	7/1/08	4,958	10,231.71	52,169.33	(41,937.62)	Short term gain loss
STHN CROSS HEALTHCARE	8/15/07	7/1/08	451	726.13	4,505.67	(3,779.54)	Short term gain loss
STHN CROSS HEALTHCARE	8/13/07	7/1/08	687	1,417.75	6,929.31	(5,511.56)	Short term gain loss
STHN CROSS HEALTHCARE	9/26/07	7/1/08	783	1,615.86	7,837.40	(6,221.54)	Short term gain loss
STHN CROSS HEALTHCARE	8/10/07	7/1/08	722	1,489.97	7,222.56	(5,732.59)	Short term gain loss
STHN CROSS HEALTHCARE	8/10/07	7/1/08	2,544	4,095.97	25,449.00	(21,353.03)	Short term gain loss
STHN CROSS HEALTHCARE	8/14/07	7/1/08	2,256	3,632.28	22,561.32	(18,929.04)	Short term gain loss
STORA ENSO OYJ	1/15/08	7/30/08	1,762	15,838.10	26,038.50	(10,200.40)	Short term gain loss
SWATCH GROUP BEARER	11/5/07	7/31/08	39	9,181.18	12,263.14	(3,081.96)	Short term gain loss
SWATCH GROUP BEARER	3/13/08	7/31/08	47	11,064.50	13,960.43	(2,895.93)	Short term gain loss
SWATCH GROUP BEARER	11/2/07	7/31/08	430	101,228.38	134,179.34	(32,950.96)	Short term gain loss
SWATCH GROUP REG	10/18/07	7/29/08	816	35,045.97	51,408.35	(16,362.38)	Short term gain loss
SWATCH GROUP REG	10/17/07	7/29/08	206	8,847.39	12,909.22	(4,061.83)	Short term gain loss
SWATCH GROUP REG	10/16/07	7/30/08	10	444.67	609.85	(165.18)	Short term gain loss
SWATCH GROUP REG	10/17/07	7/30/08	687	30,549.13	43,051.61	(12,502.48)	Short term gain loss
SWATCH GROUP REG	10/16/07	7/31/08	575	25,564.17	35,066.60	(9,502.43)	Short term gain loss
SWATCH GROUP REG	10/16/07	8/4/08	76	3,231.16	4,634.89	(1,403.73)	Short term gain loss
SYNTHES INC	8/6/08	5/20/09	430	44,805.09	60,397.13	(15,592.04)	Short term gain loss
SYNTHES INC	8/6/08	5/22/09	353	37,279.23	49,581.83	(12,302.60)	Short term gain loss
SYNTHES INC	8/7/08	5/22/09	643	67,905.23	89,981.67	(22,076.44)	Short term gain loss
SYNTHES INC	8/7/08	5/25/09	249	26,128.44	34,845.15	(8,716.71)	Short term gain loss
SYNTHES INC	8/7/08	5/26/09	359	37,535.07	50,238.60	(12,703.53)	Short term gain loss
SYNTHES INC	8/5/08	5/26/09	119	12,441.99	16,552.52	(4,110.53)	Short term gain loss
SYNTHES INC	8/5/08	5/27/09	357	37,016.23	49,657.54	(12,641.31)	Short term gain loss
SYNTHES INC	8/4/08	5/27/09	291	30,172.89	40,101.39	(9,928.50)	Short term gain loss
SYNTHES INC	8/4/08	5/28/09	134	13,634.99	18,465.93	(4,830.94)	Short term gain loss
SYNTHES INC	8/4/08	5/28/09	150	15,435.00	20,670.82	(5,235.82)	Short term gain loss
SYNTHES INC	8/4/08	5/28/09	244	24,928.44	33,624.53	(8,696.09)	Short term gain loss
SYNTHES INC	8/4/08	5/29/09	71	7,295.19	9,784.19	(2,489.00)	Short term gain loss

Annenberg USC INTL gain loss

Capital Gains And Loss

Security	Acquired date	Trade date	Shares	Proceeds	Tax Cost	Gain/Loss	Transaction codes
SYNTHES INC	12/30/08	6/3/09	231	22,567.70	29,508.51	(6,940.81)	Short term gain loss
SYNTHES INC	4/30/09	6/3/09	387	37,808.22	39,520.66	(1,712.44)	Short term gain loss
TAIWAN SEMICONDUCTOR	4/15/09	6/29/09	51,000	82,965.07	78,116.41	4,848.66	Short term gain loss
TAKEDA PHARMACEUTICAL	4/2/08	3/17/09	1,095	36,884.88	57,467.87	(20,582.99)	Short term gain loss
TAKEDA PHARMACEUTICAL	1/5/09	3/17/09	237	7,983.30	12,008.64	(4,025.34)	Short term gain loss
TAKEDA PHARMACEUTICAL	1/5/09	3/18/09	63	2,243.66	3,192.17	(948.51)	Short term gain loss
THK CO LTD	9/27/07	7/18/08	1,176	20,182.72	24,568.19	(4,385.47)	Short term gain loss
THK CO LTD	1/30/08	7/18/08	239	4,101.76	4,687.47	(585.71)	Short term gain loss
THK CO LTD	9/28/07	7/18/08	549	9,422.03	11,647.72	(2,225.69)	Short term gain loss
THK CO LTD	10/2/07	7/18/08	497	8,529.60	10,654.37	(2,124.77)	Short term gain loss
THK CO LTD	1/29/08	7/22/08	1,200	21,569.72	23,126.86	(1,557.14)	Short term gain loss
THK CO LTD	1/30/08	7/22/08	528	9,490.68	10,355.57	(864.89)	Short term gain loss
THK CO LTD	3/13/08	7/22/08	1,973	35,464.22	34,695.50	768.72	Short term gain loss
THK CO LTD	1/28/08	7/22/08	1,185	21,300.10	22,716.61	(1,416.51)	Short term gain loss
THK CO LTD	1/18/08	7/22/08	2,826	50,796.69	52,894.54	(2,097.85)	Short term gain loss
THK CO LTD	3/13/08	7/23/08	888	16,093.59	15,615.61	477.98	Short term gain loss
THOMAS COOK GRP ORD	4/29/08	7/25/08	5,094	21,209.11	26,206.82	(4,997.71)	Short term gain loss
THOMAS COOK GRP ORD	7/26/07	7/25/08	2,695	11,220.76	15,450.66	(4,229.90)	Short term gain loss
THOMAS COOK GRP ORD	7/27/07	7/25/08	1,286	5,354.32	7,369.30	(2,014.98)	Short term gain loss
TOYOTA MOTOR CORP	8/18/08	6/4/09	3,213	126,328.10	147,461.11	(21,133.01)	Short term gain loss
TOYOTA MOTOR CORP	8/18/08	6/26/09	2,000	77,576.96	91,790.30	(14,213.34)	Short term gain loss
VESTAS WIND SYSTEMS A/S	5/4/09	6/26/09	879	64,823.30	65,782.38	(959.08)	Short term gain loss
VODAFONE GRP ORD	1/7/08	9/3/08	0.61	1.55	2.27	(0.72)	Short term gain loss
VODAFONE GRP ORD	1/7/08	11/17/08	38,294.39	70,632.80	143,524.46	(72,891.66)	Short term gain loss
VODAFONE GRP ORD	1/7/08	11/17/08	4,403	8,121.19	16,448.69	(8,327.50)	Short term gain loss
VODAFONE GRP ORD	2/13/08	11/17/08	3,746	6,909.38	12,893.26	(5,983.88)	Short term gain loss
VODAFONE GRP ORD	8/8/08	11/18/08	5,754.61	10,708.72	15,811.04	(5,102.32)	Short term gain loss
ZURICH FINANCIAL SERVICES	7/24/08	6/26/09	565	100,265.61	156,299.97	(56,034.36)	Short term gain loss
TOTAL SHORT TERM GAIN LOSS				9,995,221.84	13,083,786.20	(3,088,564.36)	

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization THE ASC TRUST AT THE UNIVERSITY OF SOUTHERN CALIFORNIA	Employer identification number 77-6216147
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. C/O BESSEMER TRUST, 630 FIFTH AVENUE, NO. 3500E	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10111	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

RICHARD L FOX

- The books are in the care of ▶ **1500 MARKET ST STE 3500E - PHILADELPHIA, PA 19102-2101**
Telephone No. ▶ **215-575-7000** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ▶ . If it is for part of the group, check this box ▶ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year _____ or
▶ tax year beginning **JUL 1, 2008**, and ending **JUN 30, 2009**.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

• If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization THE ASC TRUST AT THE UNIVERSITY OF SOUTHERN CALIFORNIA	Employer identification number 77-6216147
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O BESSEMER TRUST, 630 FIFTH AVENUE	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions. NEW YORK, NY 10111	

Check type of return to be filed (File a separate application for each return):

- Form 990 Form 990-EZ Form 990-T (sec. 401(a) or 408(a) trust) Form 1041-A Form 5227 Form 8870
- Form 990-BL Form 990-PF Form 990-T (trust other than above) Form 4720 Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

RICHARD L FOX

• The books are in the care of **▶ 1500 MARKET ST STE 3500E - PHILADELPHIA, PA 19102-2101**
Telephone No. **▶ 215-575-7000** FAX No. **▶**

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **MAY 15, 2010**.

5 For calendar year _____, or other tax year beginning **JUL 1, 2008**, and ending **JUN 30, 2009**.

6 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TAX INFORMATION IS STILL NEEDED TO COMPLETE AN ACCUATE TAX RETURN

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ N/A

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **▶** *[Signature]* Title **▶** **CPA** Date **▶** **2/9/2010**