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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2008**, or tax year beginning **JUL 1, 2008**, and ending **JUN 30, 2009**

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation Life Dynamics, Inc. Number and street (or P.O. box number if mail is not delivered to street address) Room/suite P.O. Box 2226 City or town, state, and ZIP code Denton, TX 76202	A Employer identification number 75-2436409 B Telephone number 940-380-8800 C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 951,780. (Part I, column (d) must be on cash basis.)		
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	459,964.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	34.	34.	34.	Statement 1
4 Dividends and interest from securities	3,176.	3,176.	3,176.	Statement 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain			0.	
9 Income modifications				
10a Gross sales less returns and allowances	47,997.			Statement 3
b Less Cost of goods sold	69,514.			Statement 4
c Gross profit or (loss)	<21,517.>		<21,517.>	
11 Other income	7,060.	0.	7,060.	Statement 5
12 Total. Add lines 1 through 11	448,717.	3,210.	<11,247.>	
13 Compensation of officers, directors, trustees, etc	123,637.	0.	0.	123,637.
14 Other employee salaries and wages	101,132.	0.	0.	101,132.
15 Pension plans, employee benefits	65,573.	0.	0.	65,023.
16a Legal fees Stmt 6	8,342.	0.	0.	8,804.
b Accounting fees Stmt 7	17,333.	0.	0.	17,333.
c Other professional fees				
17 Interest				
18 Taxes Stmt 8	20,158.	0.	0.	20,096.
19 Depreciation and depletion	49,928.	0.	62,682.	
20 Occupancy	14,508.	0.	0.	14,792.
21 Travel, conferences, and meetings	926.	0.	0.	124.
22 Printing and publications	16,944.	0.	0.	17,518.
23 Other expenses Stmt 9	150,967.	0.	0.	153,465.
24 Total operating and administrative expenses. Add lines 13 through 23	569,448.	0.	62,682.	521,924.
25 Contributions, gifts, grants paid				
26 Total expenses and disbursements. Add lines 24 and 25	569,448.	0.	62,682.	521,924.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<120,731.>			
b Net investment income (if negative, enter -0-)		3,210.		
c Adjusted net income (if negative, enter -0-)			0.	

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Revenue
Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		32,273.	21,756.	21,756.
	2	Savings and temporary cash investments		208,882.	94,488.	94,488.
	3	Accounts receivable ▶	5,601.			
		Less: allowance for doubtful accounts ▶		2,050.	5,601.	5,601.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use		14,999.	89,900.	89,900.
	9	Prepaid expenses and deferred charges		10,904.	5,858.	5,858.
	10a	Investments - U S and state government obligations				
	b	Investments - corporate stock	Stmt 10	21,964.	18,312.	18,312.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶	1,384,944.				
	Less: accumulated depreciation Stmt 11 ▶	669,779.	746,906.	715,165.	715,165.	
15	Other assets (describe ▶ Deposits)		700.	700.	700.	
16	Total assets (to be completed by all filers)		1,038,678.	951,780.	951,780.	
Liabilities	17	Accounts payable and accrued expenses		15,021.	50,318.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ Statement 12)		157.	5,135.	
23	Total liabilities (add lines 17 through 22)		15,178.	55,453.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		1,023,500.	896,172.	
	25	Temporarily restricted			155.	
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances		1,023,500.	896,327.		
31	Total liabilities and net assets/fund balances		1,038,678.	951,780.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,023,500.
2	Enter amount from Part I, line 27a	2	<120,731.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	902,769.
5	Decreases not included in line 2 (itemize) ▶ Net Unrealized Losses on Investments	5	6,442.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	896,327.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	NONE		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(l) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (l) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	549,657.	132,016.	4.163564
2006	532,280.	86,560.	6.149261
2005	527,353.	137,684.	3.830169
2004	730,261.	167,616.	4.356750
2003	968,004.	192,653.	5.024599

2 Total of line 1, column (d)	2	23.524343
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	4.704869
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	205,989.
5 Multiply line 4 by line 3	5	969,151.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	32.
7 Add lines 5 and 6	7	969,183.
8 Enter qualifying distributions from Part XII, line 4	8	540,111.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	64.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	64.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	64.
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	45.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	45.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	19.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2009 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9	X	
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of Mark Crutcher Telephone no 940-380-8800
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 14		123,637.	37,478.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Danny V. Meegan P.O. Box 2226, Denton, TX 75202	Director of Development 40.00	53,450.	19,223.	

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See Statement 16	
2	521,924.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments See instructions	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	18,030.
b	Average of monthly cash balances	1b	191,096.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	209,126.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	209,126.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,137.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	205,989.
6	Minimum investment return. Enter 5% of line 5	6	10,299.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2008 from Part VI, line 5	2a	
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	521,924.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	18,187.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	540,111.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	540,111.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				0.
2 Undistributed Income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2008.				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$ <u>N/A</u>				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶ 03/04/98

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0.	0.	0.	0.	0.
b 85% of line 2a	0.	0.	0.	0.	0.
c Qualifying distributions from Part XII, line 4 for each year listed	540,111.	549,657.	532,301.	527,353.	2,149,422.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities	540,111.	549,657.	532,301.	527,353.	2,149,422.
3 Subtract line 2d from line 2c					
a "Assets" alternative test - enter					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	6,866.	4,401.	2,885.	4,589.	18,741.
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>None</p>				
Total				▶ 3a 0.
<p>b <i>Approved for future payment</i></p> <p>None</p>				
Total				▶ 3b 0.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008

Name of the organization

Life Dynamics, Inc.

Employer identification number

75-2436409

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ _____

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Name of organization Life Dynamics, Inc.	Employer identification number 75-2436409
--	---

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	BJ & Becky Posey P.O. Box 2226 Denton, TX 76202	\$ 5,250.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	David Lyon P.O. Box 2226 Denton, TX 76202	\$ 5,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	Elizabeth Streb Peroutka Foundation, Inc. P.O. Box 2226 Denton, TX 76202	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	Doug & Ramona Krenek P.O. Box 2226 Denton, TX 76202	\$ 5,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	Patrick Selfridge P.O. Box 2226 Denton, TX 76202	\$ 24,800.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	Priests for Life P.O. Box 2226 Denton, TX 76202	\$ 58,319.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization Life Dynamics, Inc.	Employer identification number 75-2436409
--	---

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	<p><u>The Moran Foundation</u></p> <p><u>P.O. Box 2226</u></p> <p><u>Denton, TX 76202</u></p>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
8	<p><u>Tom & Heather West</u></p> <p><u>P.O. Box 2226</u></p> <p><u>Denton, TX 76202</u></p>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
9	<p><u>W. G. Christianson Foundation</u></p> <p><u>P.O. Box 2226</u></p> <p><u>Denton, TX 76202</u></p>	\$ <u>10,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
_____	<p>_____</p> <p>_____</p> <p>_____</p>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
_____	<p>_____</p> <p>_____</p> <p>_____</p>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
_____	<p>_____</p> <p>_____</p> <p>_____</p>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

2008 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	Land											
98	Land-204 Cardinal	071500L				112,566.			112,566.			0.
	* 990-PF Pg 1 Total -											
	Land					112,566.		0.	112,566.	0.	0.	0.
	Building											
89	Building-204 Cardinal	071500SL		39.0017		478,085.			478,085.	97,561.		12,259.
	* 990-PF Pg 1 Total -											
	Building					478,085.		0.	478,085.	97,561.	0.	12,259.
	Building improvements											
54	Building improvements	072999SL		15.0017		4,749.			4,749.	1,483.		317.
55	Building improvements	111299SL		15.0017		836.			836.	251.		56.
56	Building improvements	051600SL		15.0017		780.			780.	227.		52.
90	improvements-204 Cardi	071500SL		15.0017		5,561.			5,561.	1,594.		371.
	Building											
91	improvements-Landscapi	071500SL		15.0017		6,059.			6,059.	1,732.		404.
	Building											
92	improvements-204 Cardi	071500SL		15.0017		33,193.			33,193.	9,497.		2,213.
	Building											
93	improvements-204 Cardi	071500SL		15.0017		6,189.			6,189.	1,773.		413.
	Building											
94	improvements-204 Cardi	071500SL		15.0017		56,185.			56,185.	29,699.		3,746.
	Building											
95	improvements-204 Cardi	071500SL		15.0017		18,133.			18,133.	5,189.		1,209.
	Building											
96	improvements-204 Cardi	071500SL		15.0017		7,166.			7,166.	2,052.		478.
	Building											
97	improvements-204 Cardi	071500SL		15.0017		16,774.			16,774.	4,798.		1,118.

828102
04-25-08

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT
Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
99	Building improvements	071100SL		15.00	17	6,862.			6,862.	1,963.		457.
100	Building improvements	092200SL		15.00	17	5,178.			5,178.	1,460.		345.
101	Building improvements	122100SL		15.00	17	5,987.			5,987.	1,651.		399.
102	Building improvements	011601SL		15.00	17	40,297.			40,297.	11,010.		2,686.
103	Building improvements	020601SL		15.00	17	17,781.			17,781.	4,821.		1,185.
104	Building improvements	033001SL		15.00	17	5,634.			5,634.	1,514.		376.
105	Building improvements	041701SL		15.00	17	7,347.			7,347.	1,959.		490.
106	Building improvements	060801SL		15.00	17	2,875.			2,875.	757.		192.
183	Denton Electrical-Bldg Improvements	070102SL		15.00	17	628.			628.	147.		42.
184	Audio and Video System, Laminated Tables	103002SL		15.00	17	10,007.			10,007.	2,287.		667.
185	15 Foot Green Dome Awning	122302SL		15.00	17	1,300.			1,300.	291.		87.
186	Set Remodeling	121102SL		15.00	17	14,336.			14,336.	5,257.		956.
187	Remodeling-Electrical	123102SL		15.00	17	7,041.			7,041.	2,581.		469.
188	Set Remodeling Building	063003SL		15.00	17	4,303.			4,303.	909.		287.
202	Improvements-Electrical/Building	121603SL		7.00	17	2,223.			2,223.	781.		318.
203	Improvements-Renovate Building	011504SL		7.00	17	2,523.			2,523.	880.		360.
204	Improvements-Renovate Building	012204SL		7.00	17	6,089.			6,089.	3,604.		870.
205	Improvements-renovate	020204SL		7.00	17	1,555.			1,555.	539.		222.

828102
04-25-08

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
228	Bldg improvement-Brick mailbox	10/19/06	SL	7.00	17	950.			950.	204.		136.
	* 990-PF Pg 1 Total - Building improvements					298,541.		0.	298,541.	100,910.	0.	20,921.
58	Equipment	07/12/99	SL	7.00	17	18,176.			18,176.	18,176.		0.
63	Equipment	01/24/00	SL	7.00	17	15,463.			15,463.	15,463.		0.
67	Equipment	06/14/00	SL	7.00	17	2,758.			2,758.	2,758.		0.
109	Video amplifier/cable	08/18/00	SL	7.00	17	528.			528.	528.		0.
111	HP 622 Printer	11/01/00	SL	5.00	17	2,819.			2,819.	2,819.		0.
113	Misc equipment (pallet lift)	11/15/00	SL	7.00	17	502.			502.	502.		0.
114	Canon wide angle lens	12/07/00	SL	7.00	17	4,365.			4,365.	4,365.		0.
116	DPA Microphones	12/14/00	SL	7.00	17	1,930.			1,930.	1,930.		0.
120	Audio Board	02/16/01	SL	7.00	17	1,968.			1,968.	1,968.		0.
123	Steady-cam	03/15/01	SL	7.00	17	20,519.			20,519.	20,519.		0.
125	Conference phone, digital recorder, monitor	05/16/01	SL	5.00	17	3,329.			3,329.	3,329.		0.
126	Safe	06/15/01	SL	7.00	17	1,120.			1,120.	1,120.		0.
134	Office equipment	07/15/00	SL	7.00	17	69,331.			69,331.	69,331.		0.
135	Electronic equipment	07/15/00	SL	5.00	17	9,652.			9,652.	9,652.		0.
136	Miscellaneous equipment	07/15/00	SL	7.00	17	7,255.			7,255.	7,255.		0.

828102 04-25-08

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
137	Beta recorder/players, etc.	071500SL		5.00	17	24,169.			24,169.	24,169.		0.
138	Xpress Deluxe editing equipment	071500SL		5.00	17	23,901.			23,901.	23,901.		0.
143	Computer & electronic equipment	071500SL		5.00	17	40,672.			40,672.	40,672.		0.
171	MCE Microphones	071901SL		5.00	17	1,443.			1,443.	1,443.		0.
172	Video security system	081601SL		5.00	17	1,571.			1,571.	1,571.		0.
173	Scanner and modem	100301SL		5.00	17	1,759.		528.	1,231.	1,231.		0.
174	H P Fax machine	101701SL		5.00	17	250.		75.	175.	175.		0.
175	Sony GVD-900 Mini CV Walkman/Screen	121501SL		5.00	17	1,603.		481.	1,122.	1,122.		0.
176	Sony GVD-800 Digital Walkman/Screen, 2 head	031502SL		5.00	17	1,081.		324.	757.	757.		0.
177	Mac Computer, Headphone, Binding mac	041902SL		5.00	17	1,164.		349.	815.	815.		0.
178	Dell Optiplex GX240 Computer	050102SL		5.00	17	1,352.		406.	946.	946.		0.
189	Shredder	080602SL		7.00	17	6,595.		1,979.	4,616.	4,119.		497.
191	Toshiba Laptop & Accessories	091702SL		5.00	17	2,362.		709.	1,653.	1,653.		0.
192	Leader IVS 5850 & Leader LBO 5860	102402SL		5.00	17	1,750.		525.	1,225.	1,225.		0.
195	Apple Computer, Digital Printer, 60 inch	IN011503SL		5.00	17	7,226.		2,168.	5,058.	5,058.		0.
196	78 inch Equipment Rack	043003SL		7.00	17	900.		270.	630.	579.		51.
197	Viewsonic Video Recording System	051503SL		7.00	17	1,336.		668.	668.	649.		19.
198	Video Router, Editing Desk, DVD Writer	052203SL		7.00	17	9,998.		4,999.	4,999.	4,866.		133.

828102
04-25-08

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
199	Honda Riding Lawnmower	052903SL		7.00	17	1,000.		500.	500.	486.		14.
200	Equipment, TV Control Room	062403SL		7.00	17	11,874.		6,137.	5,737.	5,574.		163.
207	A/C for Studio	090203SL		7.00	17	598.		299.	299.	254.		43.
209	LCD Monitor	021104SL		5.00	17	821.		411.	410.	410.		0.
213	Behringer CD Recorder and composer stereo	011504SL		5.00	17	947.		474.	473.	411.		62.
214	Sony CD Recorder, amplifiers, mixer	031904SL		5.00	17	2,574.		1,287.	1,287.	981.		257.
215	Telephone Computer, displays and timer/key	031904SL		5.00	17	3,516.		1,758.	1,758.	1,730.		28.
216	Phone recorder (16 channel) and headset	041904SL		5.00	17	6,520.		3,260.	3,260.	3,138.		122.
217	Macintosh Computer	041904SL		5.00	17	2,720.		1,360.	1,360.	1,360.		0.
218	UHF Reg Agile Wireless and Handheld transmit	091503SL		5.00	17	2,003.		1,002.	1,001.	963.		38.
220	Talking Tech Computer and Monitor	060804SL		5.00	17	2,255.		1,128.	1,127.	1,084.		43.
221	Editing Equipment for Studio	100804SL		5.00	17	26,744.		13,372.	13,372.	12,301.		1,071.
225	Hasler Mailing System (Model #WJ150)	100406SL		7.00	17	5,128.		5,128.	5,128.	1,099.		733.
226	Nikon Digital Camera D70	101706SL		7.00	17	1,110.		1,110.	1,110.	238.		159.
227	IDK-Computer workstation	011607SL		5.00	17	1,211.		1,211.	1,211.	363.		242.
231	Telephone System (Studio)-Split to disp	021104SL		5.00	17	7,676.		3,816.	3,860.	3,860.		0.
235	Laptop Computer	091507SL		5.00	17	1,357.		1,357.	1,357.	237.		271.
236	TV/DVD Combo (Conference Room)	061608SL		7.00	17	700.		700.	700.	13.		100.

828102
04-25-08

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction in Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
237	Printer-Oce Model 8465	111607SL	SL	5.00	17	1,635.			1,635.	204.		327.
	Cameras, Video											
238	Equipment	071608SL	SL	7.00	19C	5,701.			5,701.			407.
	Cameras, Video											
239	Equipment	081808SL	SL	7.00	19C	10,736.			10,736.			767.
	TV-Big Screen											
240	* 990-PF Pg 1 Total - Equipment	062209SL	SL	7.00	19C	1,750.			1,750.			125.
						387,423.		48,285.	339,138.	309,372.	0.	5,672.
	Furniture & fixtures											
129	Table	122900SL	SL	7.00	17	1,200.			1,200.	1,200.		0.
131	Panel for booth	021601SL	SL	7.00	17	1,315.			1,315.	1,315.		0.
132	Lights & gobos	022201SL	SL	7.00	17	1,234.			1,234.	1,234.		0.
145	Acoustic systems	071500SL	SL	5.00	17	7,584.			7,584.	7,584.		0.
146	Furniture & fixtures											
	Glasschrome Office	071500SL	SL	7.00	17	26,022.			26,022.	26,022.		0.
168	Furniture	071901SL	SL	7.00	17	1,260.			1,260.	1,260.		0.
	CD Cabinets (2) and Bookcase											
169	Safe American Safe	091801SL	SL	7.00	17	957.		287.	670.	670.		0.
181	Depot	070102SL	SL	7.00	17	1,749.		525.	1,224.	1,192.		32.
	Sofa for Studio, Table and 3 Stools											
182		011503SL	SL	7.00	17	1,725.		518.	1,207.	1,174.		33.
201	Desk and chair	021104SL	SL	7.00	17	1,014.		507.	507.	429.		72.
	* 990-PF Pg 1 Total - Furniture & fixtures					44,060.		1,837.	42,223.	42,080.	0.	137.
	Vehicles											

2008 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
229	2007 Chevy Avalanche	102506SL		5.00	21	30,810.			30,810.	9,243.		6,162.
234	2008 Mercury Mariner	041608SL		5.00	21	23,883.			23,883.	987.		4,777.
	* 990-PF Pg 1 Total - Vehicles					54,693.		0.	54,693.	10,230.	0.	10,939.
	Computer software											
52	Computer software	041599		36M	43	1,057.			1,057.	1,057.		0.
53	Computer software	061199		36M	43	1,100.			1,100.	1,100.		0.
73	Computer software	021400		36M	43	545.			545.	545.		0.
107	Computer software	040501		36M	43	5,508.			5,508.	5,508.		0.
147	Computer software-Firewall	100301		36M	43	865.			865.	865.		0.
151	Computer software-Quickbooks	121802		36M	43	501.			501.	501.		0.
	* 990-PF Pg 1 Total - Computer software					9,576.		0.	9,576.	9,576.	0.	0.
	* Grand Total 990-PF Pg 1 Depr & Amort					1384944.		50,122.	1334822.	569,729.	0.	49,928.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Charles Schwab	4.
Compass Bank-Money Market	30.
Total to Form 990-PF, Part I, line 3, Column A	34.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Charles Schwab	3,176.	0.	3,176.
Total to Fm 990-PF, Part I, ln 4	3,176.	0.	3,176.

Form 990-PF

Income and Cost of Goods Sold
Included on Part I, Line 10

Statement 3

Income

1. Gross receipts	47,997	
2. Returns and allowances		
3. Line 1 less line 2		47,997
4. Cost of goods sold (line 15)	69,514	
5. Gross profit (line 3 less line 4).		<21,517>
6. Other Income		
7. Gross Income (add lines 5 and 6)		<21,517>

Cost of Goods Sold

8. Inventory at beginning of year	14,999	
9. Merchandise purchased.		
10. Cost of labor.		
11. Materials and supplies		
12. Other costs.	144,415	
13. Add lines 8 through 12		159,414
14. Inventory at end of year	89,900	
15. Cost of goods sold (line 13 less line 14).		69,514

Form 990-PF Cost of Goods Sold - Other Costs Statement 4

Description	Amount
Materials, supplies, animation, publishing	144,415.
Total Other Costs	144,415.

Form 990-PF Other Income Statement 5

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Life Talk video sales	7,010.	0.	7,010.
Gain on asset sale	50.	0.	50.
Total to Form 990-PF, Part I, line 11	7,060.	0.	7,060.

Form 990-PF Legal Fees Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal fees	8,342.	0.	0.	8,804.
To Fm 990-PF, Pg 1, ln 16a	8,342.	0.	0.	8,804.

Form 990-PF Accounting Fees Statement 7

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting fees-taxes	7,748.	0.	0.	7,748.
Accounting fees-audit	8,400.	0.	0.	8,400.
Accounting fees-other	1,185.	0.	0.	1,185.
To Form 990-PF, Pg 1, ln 16b	17,333.	0.	0.	17,333.

Form 990-PF	Taxes			Statement 8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Payroll taxes	19,829.	0.	0.	19,829.
Other taxes	267.	0.	0.	267.
Excise taxes	62.	0.	0.	0.
To Form 990-PF, Pg 1, ln 18	20,158.	0.	0.	20,096.

Form 990-PF	Other Expenses			Statement 9
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank charges and credit card fees	6,401.	0.	0.	6,780.
Computer expense	2,928.	0.	0.	3,017.
Consulting services	16,079.	0.	0.	16,079.
Insurance	11,871.	0.	0.	11,871.
Website and internet expense	7,714.	0.	0.	8,262.
Meals and entertainment	3,490.	0.	0.	3,484.
Miscellaneous	3,517.	0.	0.	2,509.
Postage, Copies, and Faxes	13,347.	0.	0.	12,955.
Repairs and Maintenance	7,783.	0.	0.	7,859.
Research materials	2,235.	0.	0.	2,546.
Office supplies	7,024.	0.	0.	7,428.
Telephone	9,898.	0.	0.	9,655.
Automobile expense	3,438.	0.	0.	3,978.
Fundraising fees	10,875.	0.	0.	11,505.
Life Talk Video Show Expense	44,367.	0.	0.	45,537.
To Form 990-PF, Pg 1, ln 23	150,967.	0.	0.	153,465.

Form 990-PF	Corporate Stock	Statement	10
Description	Book Value	Fair Market Value	
Charles Schwab	18,312.	18,312.	
Total to Form 990-PF, Part II, line 10b	18,312.	18,312.	

Form 990-PF	Depreciation of Assets Not Held for Investment	Statement	11
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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Computer software	1,057.	1,057.	0.
Computer software	1,100.	1,100.	0.
Building improvements	4,749.	1,800.	2,949.
Building improvements	836.	307.	529.
Building improvements	780.	279.	501.
Equipment	18,176.	18,176.	0.
Equipment	15,463.	15,463.	0.
Equipment	2,758.	2,758.	0.
Computer software	545.	545.	0.
Building-204 Cardinal	478,085.	109,820.	368,265.
Building improvements-204 Cardinal	5,561.	1,965.	3,596.
Building improvements-landscaping-204 Cardinal	6,059.	2,136.	3,923.
Building improvements-204 Cardinal	33,193.	11,710.	21,483.
Building improvements-204 Cardinal	6,189.	2,186.	4,003.
Building improvements-204 Cardinal	56,185.	33,445.	22,740.
Building improvements-204 Cardinal	18,133.	6,398.	11,735.
Building improvements-204 Cardinal	7,166.	2,530.	4,636.
Building improvements-204 Cardinal	16,774.	5,916.	10,858.
Land-204 Cardinal	112,566.	0.	112,566.
Building improvements	6,862.	2,420.	4,442.
Building improvements	5,178.	1,805.	3,373.
Building improvements	5,987.	2,050.	3,937.
Building improvements	40,297.	13,696.	26,601.
Building improvements	17,781.	6,006.	11,775.
Building improvements	5,634.	1,890.	3,744.
Building improvements	7,347.	2,449.	4,898.

Building improvements	2,875.	949.	1,926.
Computer software	5,508.	5,508.	0.
Video amplifier/cable	528.	528.	0.
TCP 622 Printer	2,819.	2,819.	0.
Misc equipment (pallet lift)	502.	502.	0.
Canon wide angle lens	4,365.	4,365.	0.
4 DPA Microphones	1,930.	1,930.	0.
Audio Board	1,968.	1,968.	0.
Steady-cam	20,519.	20,519.	0.
Conference phone, digital recorder, monitor, etc	3,329.	3,329.	0.
Safe	1,120.	1,120.	0.
Table	1,200.	1,200.	0.
Panel for booth	1,315.	1,315.	0.
Lights & gobos	1,234.	1,234.	0.
Office equipment	69,331.	69,331.	0.
Electronic equipment	9,652.	9,652.	0.
Miscellaneous equipment	7,255.	7,255.	0.
Beta recorder/players, etc.	24,169.	24,169.	0.
Xpress Deluxe editing equipment	23,901.	23,901.	0.
Computer & electronic equipment	40,672.	40,672.	0.
Acoustic systems	7,584.	7,584.	0.
Furniture & fixtures	26,022.	26,022.	0.
Computer software-Firewall	865.	865.	0.
Software-Quickbooks 2003	501.	501.	0.
Glasschrome Office Furniture	1,260.	1,260.	0.
CD Cabinets (2) and Bookcase	957.	957.	0.
4 MCE Microphones	1,443.	1,443.	0.
Video security system	1,571.	1,571.	0.
Scanner and modem	1,759.	1,759.	0.
H P Fax machine	250.	250.	0.
Sony GVD-900 Mini CV Walkman/Screen	1,603.	1,603.	0.
Sony GVD-800 Digital 8 Walkman/Screen, 2 headsets	1,081.	1,081.	0.
Mac Computer, Headphone, Binding machine	1,164.	1,164.	0.
Dell Optiplex GX240 Computer	1,352.	1,352.	0.
Safe American Safe Depot	1,749.	1,749.	0.
Sofa for Studio, Table and 3 Stools	1,725.	1,725.	0.
Denton Electrical-Bldg Improvements	628.	189.	439.
Audio and Video System, Laminate Tables	10,007.	2,954.	7,053.
15 Foot Green Dome Awning	1,300.	378.	922.
Set Remodeling	14,336.	6,213.	8,123.
Set Remodeling-Electrical and Flooring	7,041.	3,050.	3,991.
Set Remodeling	4,303.	1,196.	3,107.
Shredder	6,595.	6,595.	0.
Toshiba Laptop & Accessories	2,362.	2,362.	0.

Leader LVS 5850 & Leader LBO 5860	1,750.	1,750.	0.
Apple Computer, Digital Printer, 60 IN TV	7,226.	7,226.	0.
78 Inch Equipment Rack	900.	900.	0.
Viewsonic Video Recording System	1,336.	1,336.	0.
Video Router, Editing Desk, DVD Writer	9,998.	9,998.	0.
Honda Riding Lawnmower	1,000.	1,000.	0.
Equipment, TV Control Room Desk and chair	11,874.	11,874.	0.
Building improvements-Electric/HVAC	1,014.	1,008.	6.
Building improvements-Renovate sets	2,223.	1,099.	1,124.
Building improvements-Renovate sets	2,523.	1,240.	1,283.
Building improvements-renovate sets	6,089.	4,474.	1,615.
A/C for Studio	1,555.	761.	794.
LCD Monitor	598.	596.	2.
Behringer CD Recorder and composer stereo	821.	821.	0.
Sony CD Recorder, amplifiers, mixer	947.	947.	0.
Telephone Computer, displays and timer/keypad	2,574.	2,525.	49.
Phone recorder (16 channel) and headset	3,516.	3,516.	0.
Macintosh Computer	6,520.	6,520.	0.
UHF Reg Agile Wireless and Handheld transmitter	2,720.	2,720.	0.
Talking Tech Computer and Monitor	2,003.	2,003.	0.
Editing Equipment for Studio	2,255.	2,255.	0.
Hasler Mailing System (Model #WJ150)	26,744.	26,744.	0.
Nikon Digital Camera D70	5,128.	1,832.	3,296.
IDK-Computer workstation	1,110.	397.	713.
Bldg improvement-Brick Mailbox	1,211.	605.	606.
2007 Chevy Avalanche	950.	340.	610.
Telephone System (Studio)-Split to dispose of a portion	30,810.	15,405.	15,405.
2008 Mercury Mariner	7,676.	7,676.	0.
Laptop Computer	23,883.	5,764.	18,119.
TV/DVD Combo (Conference Room)	1,357.	508.	849.
Printer-Oce Model 8465	700.	113.	587.
Cameras, Video Equipment	1,635.	531.	1,104.
Cameras, Video Equipment	5,701.	407.	5,294.
TV-Big Screen	10,736.	767.	9,969.
	1,750.	125.	1,625.
Total To Fm 990-PF, Part II, ln 14	1,384,944.	669,779.	715,165.

Form 990-PF	Other Liabilities	Statement	12
Description		BOY Amount	EOY Amount
Payroll taxes payable		157.	5,135.
Total to Form 990-PF, Part II, line 22		157.	5,135.

Form 990-PF List of States Receiving Copy of Return Statement 13

States

TX, LA, FL, MI, WV, WA, CA, NM, AR, MA, AL, AK, AZ, CO, CT, DE, GA, HI, ID, IL, IN, IA, KS, KY, ME, MD, MN, MS, MO, MT, NE, NV, NH, NJ, NY, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, UT, VT, VA, WI, WY

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 14

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
Mark Crutcher P.O. Box 2226 Denton, TX 76202	President 60.00	84,519.	19,080.	0.
B.J. Posey P.O. Box 2226 Denton, TX 76202	Director 0.00	0.	0.	0.
Cherie' Johnson P.O. Box 2226 Denton, TX 76202	Director 0.00	0.	0.	0.
Arden Morley P.O. Box 2226 Denton, TX 76202	Director 0.00	0.	0.	0.
Tulane Crutcher P.O. Box 2226 Denton, TX 76202	Sec/Treas 40.00	39,118.	18,398.	0.
Louise Coleman P.O. Box 2226 Denton, TX 76202	Director 0.00	0.	0.	0.

Life Dynamics, Inc.

75-2436409

Terrance Anderson
P.O. Box 2226
Denton, TX 76202

Vice President
0.00

0. 0. 0.

Totals included on 990-PF, Page 6, Part VIII

<u>123,637.</u>	<u>37,478.</u>	<u>0.</u>
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Name(s) shown on return

Depreciation and Amortization 990-PF
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Business or activity to which this form relates

Identifying number

Life Dynamics, Inc.

Form 990-PF Page 1

75-2436409

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	37,690.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

Section B - Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property		18,187.	7 Yrs.	HY	SL	1,299.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	40-year	/	40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	10,939.
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	49,928.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? **Yes** **No** **24b** If "Yes," is the evidence written? **Yes** **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
Statement 15		%					10,939.	
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	10,939.
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2008 tax year:					
43 Amortization of costs that began before your 2008 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Form 4562, Part V Listed Property Information—More Than 50% Statement 15

(a) Description	(b) Date	(c) Bus. %	(d) Cost	(e) Basis	(f) Life	(g) Mth/Cv	(h) Deduction	(i) 179 Elected
(j) Auto No	(k) Total Miles	(l) Business Miles	(m) Commuting Miles	(n) Personal Miles	(o) Was Veh. Avail.? Y N	(p) > 5% Owner? Y N	(q) Another Veh. Available? Y N	
2007 Chevy Avalanche 1	10/25/06 21,198	100.00 21,198	30,810.	30,810.	5.00 X	SL X	-HY X	6,162. X
2008 Mercury Mariner 3	04/16/08 7,944	100.00 7,944	23,883.	23,883.	5.00 X	SL X	-MQ X	4,777. X
Total to Form 4562, Part V, Line 26							10,939.	

Life Dynamics, Inc.

75-2436409

Form 990-PF

Statement 16

Part IX-A Summary of Direct Charitable Activities

Life Dynamics, Inc. operates to educate the general public, and women in particular, concerning the medical risks of abortion, alternatives to the procedure, and their legal rights in the event they suffer mental, physical, or emotional trauma as a result of the procedure. The organization conducts seminars and research, publishes and distributes books, videos, and other literature, and maintains a medical/legal history network and an expert witness network .

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization Life Dynamics, Inc.	Employer identification number 75-2436409
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. Box 2226	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Denton, TX 76202	

Check type of return to be filed (file a separate application for each return).

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

Mark Crutcher

- The books are in the care of ▶ **204 Cardinal - Denton, TX 76201**
Telephone No. ▶ **940-380-8800** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ▶ . If it is for part of the group, check this box ▶ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **February 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year _____ or
▶ tax year beginning **JUL 1, 2008**, and ending **JUN 30, 2009**.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	45.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	45.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.