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990-EZ

Department of the Treasury

Internal Revenue Service

Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code

(except black lung benefit trust or private foundation) Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form

OMB No 1545-1150 2008

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements For the 2008 calendar year, or tax year beginning and ending 7/1/2008 6/30/2009 Check if applicable Please C Name of organization D Employer identification number use IRS Address change Duncan Public Schools Foundation 73-1341146 label or Name change E Telephone number print or Number and street (or P O box, if mail is not delivered to street address) Room/suite Initial return type. See P.O Box 1882 Termination Specific ZIP + 4 Amended return City, town, or country F Group Exemption Instruc-Application pending tions. OK Number Duncan 73534-1882 Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach G Accounting method Cash X Accrual a completed Schedule A (Form 990 or 990-EZ). Other (specify) H Check ► if the organization is not Website: ▶ required to attach Schedule B (Form 990, Organization type (check only one)-X 501(c) (3) ◀ (insert no) 4947(a)(1) or 527 990-EZ, or 990-PF) Check If the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000 A return is not required, but if the organization chooses to file a return, be sure to file a complete return Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$1,000,000 or more, file Form 990 instead of Form 990-EZ 544,629 Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I) Contributions, gifts, grants, and similar amounts received 502,425 2 Program service revenue including government fees and contracts 3 Membership dues and assessments 3 4 Investment income 4 26,690 5a Gross amount from sale of assets other than inventory 92,860 Less: cost or other basis and sales expenses. Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule) 5c -92,860 Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here Gross revenue (not including \$ of contributions reported on line 1) 6a 15,514 Less direct expenses other than fundraising expenses. 6b 4.533 Net income or (loss) from special events and activities (Subtract line 6b from line 6a) . 6c 10,981 Gross sales of inventory, less returns and allowances 7a Less. cost of goods sold. 7b Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) 7¢ C 8 Other revenue (describe > 8 0 Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8 9 447,236 9 10 Grants and similar amounts paid (attach schedule) 10 49,998 RS-OSC 310 11 14.2010 Benefits paid to or for members 11 Salaries, other compensation, and employee benefits 6,205 12 12 13 13 Professional fees and other payments to independent contractors 975 14 Occupancy, rent, utilities, and maintenance. . . 455 15 Printing, publications, postage, and shipping 15 666 16 Other expenses (describe ▶ 16 10.416 17 Total expenses. Add lines 10 through 16 17 68.715 18 Excess or (deficit) for the year (Subtract line 17 from line 9) 18 378,521 19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) 19 1,554,661 20 Other changes in net assets or fund balances (attach explanation) 20 -142,980 21 Net assets or fund balances at end of year Combine lines 18 through 20 1,790,202 Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ (See the instructions for Part II.) (B) End of year (A) Beginning of year 22 Cash, savings, and investments 1.629.461 22 1,861,752 23 Land and buildings 23 24 Other assets (describe ▶ 24 0 Total assets . 1,861,752 1,629,461 25 **26 Total liabilities** (describe ► Scholarships Payable 26 71,550 74,800

Net assets or fund balances (line 27 of column (B) must agree with line 21)

For Privacy Act and Paperwork Reduction Act Notice, see the Instruction for Form 990.

1,554,661

27

1,790,202

	unoun i		1110000			70 101	1110	
Part III Statement o	f Progra	ım Service Ac	complishments	(See the	instructions for P	art III)		Expenses
What is the organization's p								ired for 501(c)(3) b) organizations
Describe what was achieved in		947(a)(1) trusts,						
describe the services provided,					on for each program	title		al for others)
28 Provide educational sch								
Public Schools Numero	ous schol	arships were awa	arded for the fiscal	year.				
	. 							
(Grants \$			nt includes foreign			▶	28a	28,935
29 Secondary purpose is to					ts			•
through grants to teach			l projects. Numero	us grants				
were awarded during th								
(Grants \$		_	nt includes foreign	grants, ch	eck here	<u> </u>	29a	20,863
30 Oklahoma Foundation f	or Excelle	ence						
								
(Grants \$			nt includes foreign	grants, ch	eck nere	<u> </u>	30a	200
31 Other program services								
(Grants \$			nt includes foreign	grants, cr	ieck nere .		31a	
32 Total program service					<u> </u>	<u> </u>	32	49,998
Part IV List of Office	rs, Direct	ors, Trustees, a	ind Key Employee (b) Title and avo		one even if not comper (c) Compensation	sated. (See t		(e) Expense
(a) Name an	nd address		hours per we	ek	(If not paid,	employee benef	it plans &	account and
Name Oil I Day		-	devoted to pos	ition	enter -0)	deferred comp	ensation	other allowances
Name Rick Buchanan	Str	70500	Title President	0.00			•	_
City Duncan	ST OK	ZIP 73533	Hr/WK	2 00	0		0	
Name Jon Bowers		710 72522	Title Vice Pres	2.00	0		_	
City Duncan	ST OK Str	ZIP 73533	Hr/WK	2 00	0		0	
Name Tammy Pewitt City Duncan	ST OK	ZIP 73533	Title Secretary	2.00	0		^	,
Name Nancy Hemphill	Str	ZIF 73033	Hr/WK Title Treasurer	2 00	0		0	
City Duncan	ST OK	ZIP 73533	Hr/WK	2 00	0		0	
Name Bill Bradley	Str	211 73333	Title Director	2 00	<u> </u>			
City Duncan	ST OK	ZIP 73533	Hr/WK	2 00	0		0	
Name Barbara Braught	Str	70000	Title Director	2 00	<u> </u>		U	
City Duncan	ST OK	ZIP 73533	Hr/WK	2 00	0		0	_
Name Rusty England	Str	70000	Title Director	2 00				
City Duncan	ST OK	ZIP 73533	Hr/WK	2.00	0		0	ſ
Name Joe Enos	Str	1,0000	Title Director	2.00	<u></u> <u>×</u>			
City Duncan	ST OK	ZIP 73533	Hr/WK	2 00	0		0	C
Name Bill Gossett	Str		Title Director					
City Duncan	ST OK	ZIP 73533	Hr/WK	2 00	0		0	C
Name Lon Robinson	Str		Title Director					
City Duncan	ST OK	ZIP 73533	Hr/WK	2.00	0		0	C
Name Lynn Samples	Str	,	Title Director					
City Duncan	ST OK	ZIP 73533	Hr/WK	2 00	0		0	0
Name Paul Scott	Str		Title Director					
City Duncan	ST OK	ZIP 73533	Hr/WK	2 00	0		0	0
Name Derek Whiting	Str		Title Director					
City Duncan	ST OK	ZIP 73533	Hr/WK	2 00	0		0	0
Name	Str		Title			-		
City	ST	ZIP	Hr/WK	00	0		0	0
Name	Str		Title					
City	ST	ZIP	Hr/WK	00	0		0	0
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City	ST	ZIP	Hr/WK	00	0		0	0
Name	Str		Title					
City	ST	ZIP	Hr/WK	ററ	n		ո	0

			Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed			
	description of each activity	33		Х
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes,"			
	attach a conformed copy of the changes	34		Χ
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but			
	not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T			
а	Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice,			
	reporting, and proxy tax requirements?	35a		X
	If "Yes," has it filed a tax return on Form 990-T for this year?	35b		
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year?			
	If "Yes," complete applicable parts of Schedule N	36		X
	Enter amount of political expenditures, direct or indirect, as described in the instructions 37a 0			
	Did the organization file Form 1120-POL for this year?	37b		X
38 a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were			
.	any such loans made in a prior year and still unpaid at the start of the period covered by this return?	38a		X
39	If "Yes," complete Schedule L, Part II and enter the total amount involved Section 501(c)(7) organizations Enter	>		
a	Initiation fees and capital contributions included on line 9	`		
	Gross receipts, included on line 9, for public use of club facilities			3
	section 4911 ► 0 , section 4912 ► 0 , section 4955 ► 0			v I
h	Section 501(c)(3) and (4) organizations Did the organization engage in any section 4958 excess benefit			
	transaction during the year or did it become aware of an excess benefit transaction from a prior year?			
	If "Yes," complete Schedule L, Part I	40b		Х
С	Enter amount of tax imposed on organization managers or disqualified persons during			
	the year under sections 4912, 4955, and 4958			1
d	Enter amount of tax on line 40c reimbursed by the organization			i
е	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter			♦ 1
	transaction? If "Yes," complete Form 8886-T	40e		Χ
41	List the states with which a copy of this return is filed ► OK			·
42 a	The books are in care of ▶ Name Nancy Hemphill Telephone no ▶ (580) 2	51-702	27
	Located at ► P O Box 1882 City Duncan ST OK ZIP + 4 ► 7353	34-188	2	
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority			
	over a financial account in a foreign country (such as a bank account, securities account, or other financial		Yes	No
	account)?	42b		X
	If "Yes," enter the name of the foreign country:		ļ	,
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank			,
_	and Financial Accounts.			
С	At any time during the calendar year, did the organization maintain an office outside of the U.S?	42c		X
40	If "Yes," enter the name of the foreign country			
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here	•	•	▶ 📙
	and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43 N/A			
		ſ	V I	NI -
44	Did the organization mointain only departed updated funds? If IIV/as II Farms 000 mixet be assembled updated in the different forms.		Yes	No
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ			
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If	44		X
70	"Yes," Form 990 must be completed instead of Form 990-EZ	45		
	100, 1 0 000 must be completed instead of 1 offit 000-LZ		90-EZ	

	•								
		n Public Schools Fo)1(c)(3) orga	nizatione muet a		-13411	46	Page 4
Part		tables for lines 50	•	rico(s) organ	mzations must a	iswer questions	40–49		
46	Did the organization enga			n activities on	hehalf of or in on	nosition to		Yes	No
	candidates for public office	-		•	bendin or or mr op	position to	46	103	X
	Did the organization enga	·			· · · · · C Part II	•	47		X
	Is the organization operate					Schedule E	48	<u> </u>	X
	Did the organization mak	-			•		49a		X
	If "Yes," was the related o	-	•				49b		
50	Complete this table for th	e five highest comp	ensated employees	(other than of	ficers, directors, tr	ustees and key en	ployee	s) who	
1	each received more than	\$100,000 of compe	nsation from the org	ganization. If tl	nere is none, ente	"None"			
	<u></u>				· · · · · · · · · · · · · · · · · · ·				
	(a) Name and address of each	employee paid more	(b) Title an		(c) Compensation	(d) Contributions to employee benefit plans &		e) Expen	
	than \$100,0		devoted to	position	 	deferred compensation		r allowa	
Name	None Str		Title						
City	ST	ZIP	Hr/WK	00	0)		0
Name	Str		Title		_				
City	ST	ZIP	Hr/WK	.00	0)		0
_ Name _			Title	20					_
City	ST_	ZIP	Hr/WK	00	0	(<u>'</u>		0
_ Name .	Str ST	ZIP	Title	00	0	, ا	\downarrow		0
City	Str	ZIP	Title				<u>'</u>		
Name City	su ST	ZIP	Hr/WK	00	0	ا ا	\		0
	number of other employee			0	0	<u> </u>	+		0
	Complete this table for th			-1		l			
	compensation from the or	-	•		WITO CACIT TOCCIVE	inore tran \$100,0	000 01		
	(a) Name and address	s of each independent con	tractor paid more than \$10	0,000	(b) Typ	e of service	(c) Co	mpensat	tion
Name	None	Str							
City		ST	ZIP						0
Name		Str							
City		ST	ZIP						0
Name		Str							_
City		ST -	ZIP						0
Name		Str	710						^
City		ST Str	ZIP				-		0
Name City		Str ST	ŽIP						0
	umber of other independ			00 000	•	0			0
101011		y, I declare that I have exa			schedules and statemen	ts, and to the best of my	knowled	ge	
	and belief, it is true, corre							-	
Sign	1 Com	Al si	ull			5/10/10			
Here	Signature of officer				· -	Date			
	Nancy Hemphill	•							
	Type or print name a								
Daid	Preparer's			Date	Check if self-	Preparer's Ident	fying Num	ber (See ii	nstructions)
Proper	signature signature	vid Todel	eperder	5/4.	/2010 self- employed	P00221431			
Prepar Use Or	i i i i i i i i i i i i i i i i i i i	Ferguson, Redel	sperger, Bradley,	PC		EIN ► 73-10	30808		
	address, and ZIP +4	P O Box 967, Di	uncan, OK 73534-0	967		Phone no ► (580)	255-21	190	

May the IRS discuss this return with the preparer shown above? See instructions .

No

► X Yes

SCHEDULE A (Form 990 or 990-EZ)

Public Charity Status and Public Support To be completed by all section 501(c)(3) organizations and section 4947(a)(1)

nonexempt charitable trusts.

OMB No 1545-0047

Department of the Treasury Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ.

► See separate instructions.

Open to Public Inspection

		organization							Employe	er identifica	tion numb	er	
		ublic Schools							73-1341				
Par	_			harity Status (All or					rt) (see	instruction	ons)		
ne c	rgar 		•	lation because it is (P irches, or association		•	_	•	(h)(1)(Δ)(i۱			
2	H			on 170(b)(1)(A)(ii). (A			ocu iii see	,		.,.			
3	H			hospital service organi		•	eaction	170/b)/1)	(A)(iii) (Attach Sc	bedule i	⊔ \	
4	H		·	ation operated in conju								•	
		hospital's na	ame, city, and st	ate								. .	
5	Ш	-	•	r the benefit of a colle (Complete Part II)	ge or univ	ersity ow	ned or op	erated by	a govern	mental u	nit desc	ribed	
6		A federal, st	ate, or local gov	ernment or governme	ntal unit o	described	ın sectio	n 170(b)(1)(A)(v).				
7	X			ly receives a substant (1)(A)(vi). (Complete		ıts suppo	rt from a	governme	ental unit o	or from th	e gener	al publ	lic
8		A community	y trust described	d in section 170(b)(1)	(A)(vi). (C	Complete	Part II.)						
9		receipts from	n activities relate n gross investme	ly receives (1) more the double to its exempt function of the come and unrelated after June 30, 1975.	ons—sub ted busın	ject to cei ess taxab	tain exce le income	ptions, ar e (less sec	nd (2) no i ction 511	more thar	n 33 1/3	% of its	
10		An organizat	tion organized a	and operated exclusive	ely to test	for public	safety S	ee sectio	n 509(a)((4) . (see ı	nstructio	ons)	
11 e		purposes of 509(a)(3). C a Type By checking persons othe 509(a)(1) or	one or more put heck the box that it is box, I certifier than foundation section 509(a)(2)	and operated exclusive blicly supported organ at describes the type of Type II c fy that the organization on managers and other 2) a written determination	nizations of support Type Tis not coer than on	described ing organ e III–Fund ontrolled d e or more	in section ization an ctionally in irectly or publicly :	n 509(a)(1 nd comple ntegrated indirectly supported) or section te lines 1 by one or di organiza	on 509(a) 1e throug d	y(2) See gh 11h Fype III- squalifie scribed i	section -Other	
g g		organization	, check this box		•								
		following per											
				or indirectly controls,				persons	described	l ın (ıı)		Yes	No
				verning body of the su person described in (i			on?				11g(i)		
			•	ty of a person describe	•		 2	•			11g(ii) 11g(iii)		
h				ation about the organi				ports	•	•	[1.9(/		
(i)		of supported	(II) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(IV) is the (III) in col (II) in	organization sted in your document?	(v) Did y the organ col.(i)	ou notify nization in of your port?	organiza (i) organi	Is the tion in col ized in the S ?		Amount support	t of
					Yes	No	Yes	No	Yes	No	ļ		
													^
											 		0
											<u> </u>		0
													0
												_	0
													0
Total													0

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi) (Complete only if you checked the box on line 5, 7, or 8 of Part I.) Section A. Public Support Calendar year (or fiscal year beginning in) ▶ (a) 2004 (b) 2005 (c) 2006 (d) 2007 (e) 2008 (f) Total Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.") 57,542 137,387 192,696 320,624 102,425 810,674 Tax revenues levied for the organization's 2 benefit and either paid to or expended on its behalf 0 0 0 0 The value of services or facilities furnished by a governmental unit to the organization without charge. 0 Total Add lines 1-3 57,542 137,387 192,696 320,624 102,425 810,674 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) . Public support. Subtract line 5 from line 4 810,674 Section B. Total Support Calendar year (or fiscal year beginning in) ▶ (a) 2004 **(b)** 2005 (c) 2006 (d) 2007 (e) 2008 (f) Total 7 Amounts from line 4 57,542 137,387 192,696 320,624 102,425 810,674 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar 22,193 47,107 sources 38,558 52,766 49,695 210,319 9 Net income from unrelated business activities, whether or not the business is regularly carried on 0 10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) 11 Total support. Add lines 7 through 10 1,020,993 12 Gross receipts from related activities, etc. (see instructions) 12 80,978 13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here . . . Section C. Computation of Public Support Percentage 14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f)). 14 79 40% 15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f. 15 . . 20 46% 33 1/3% support test-2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box 16a and stop here. The organization qualifies as a publicly supported organization **▶** [X] b 33 1/3% support test-2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization . 17a 10%-facts-and-circumstances-test-2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . 10%-facts-and-circumstances test-2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization 18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

20

Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I) Section A. Public Support Calendar year (or fiscal year beginning in) (a) 2004 (c) 2006 (d) 2007 **(b)** 2005 (e) 2008 (f) Total Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants") Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose Gross receipts from activities that are not an unrelated trade or business under section 513 0 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf 0 0 The value of services or facilities furnished by a governmental unit to the organization without charge n 0 Total. Add lines 1-5. 0 0 7a Amounts included on lines 1, 2, and 3 received from disqualified persons 0 b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000 0 c Add lines 7a and 7b 0 0 0 Public support (Subtract line 7c from line 6) Section B. Total Support Calendar year (or fiscal year beginning in) ▶ (a) 2004 **(b)** 2005 (c) 2006 (d) 2007 (e) 2008 (f) Total Amounts from line 6 0 O 0 0 0 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources 0 Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 0 Add lines 10a and 10b 0 0 0 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on 12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV). . 0 13 Total support. (Add lines 9, 10c, 11, and 12) 0 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here Section C. Computation of Public Support Percentage Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f)) 15 0 00% Public support percentage from 2007 Schedule A, Part IV-A, line 27g 16 0 00% Section D. Computation of Investment Income Percentage 0 00% Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f)) 17 0 00% Investment income percentage from 2007 Schedule A, Part IV-A, line 27h 18 19a 33 1/3% support tests-2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization b 33 1/3% support tests-2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

	990 or 990-EZ) 2008	Duncan Public	Schools Fo	oundation			73-1341146	Page 4
Part IV		Information.	Complete the	nis part to p			red by Part II, line 10),
	Part II, line 17a	or 1/b, or Par	t III, IINE 12	Provide a	ny otner addit	ionai informatic	on. (see instructions)	
Part II Line 17I	<u> SEE ATTACHED</u>	EXPLANATIO	<u> </u>	·				
·					· •			
·								
								
						• • • • • • • • • • • • • • • • • • • •		
·								
					·			
			-					
						· 		

Duncan Public Schools Foundation

#73-1341146 June 30, 2009

Special Events - Part I. Line 6

Gross Direct

Receipts Expenses

Fundraising Dinner 15,514 4,533

10,981

Other Changes in Fund Balances Part I - Line 20

Unrealized loss on investments

142,980

Duncan Public Schools Foundation #73-1341146 June 30, 2009

Form 990A,	Part	II.	line	17b
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We believe Duncan Public Schools Foundation satisfies the 10% test under Treasury Reg. 1.170A-9(e)(3)(i). The organization is operated to attract new support from a wide array of donors on a continuous basis through an annual program to solicit funds. Each year the foundation solicits funds for a recurring event from the general public. The event, a banquet to honor outstanding Duncan Public Schools alumni, is open to the general public and widely attended, resulting in the major consistent funding vehicle for the Foundation's projects.

The Foundation's board of directors includes wide representation from various servants to the community (see attached). In addition, the Superintendent and Assistant Superintendent of Duncan Public Schools serve as integral parts of the board as ex-officio members. Also, non-board members (typically current or retired Duncan Public Schools employees) serve each year as voting members of the Grants Committee.