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Form **990**

**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

**2008**

Department of the Treasury  
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

**A** For the 2008 calendar year, or tax year beginning **JUL 1, 2008** and ending **JUN 30, 2009**

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type  See Specific Instructions	<b>C</b> Name of organization <b>SEACREST SCHOOL, INC.</b> Doing Business As		<b>D</b> Employer identification number <b>59-2311341</b>
		Number and street (or P.O. box if mail is not delivered to street address) Room/suite <b>7100 DAVIS BLVD.</b>		<b>E</b> Telephone number <b>(239) 793-1986</b>
		City or town, state or country, and ZIP + 4 <b>NAPLES, FL 34104</b>		<b>G</b> Gross receipts \$ <b>13,162,499.</b>
		<b>F</b> Name and address of principal officer <b>DR. LYNNE POWELL</b> <b>7100 DAVIS BLVD., NAPLES, FL 34104</b>		<b>H(a)</b> Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) <b>H(c)</b> Group exemption number ▶

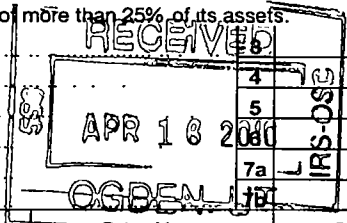
**I** Tax-exempt status:  501(c) ( 3 ) (insert no)  4947(a)(1) or  527

**J** Website: ▶ **WWW.SEACREST.ORG**

**K** Type of organization:  Corporation  Trust  Association  Other ▶ **L** Year of formation: **1983** **M** State of legal domicile: **FL**

**Part I Summary**

<b>Activities &amp; Governance</b>	<b>1</b> Briefly describe the organization's mission or most significant activities: <b>TO EDUCATE CHILDREN IN AN ENVIRONMENT THAT MAINTAINS HIGH EXPECTATIONS FOR INTELLECTUAL</b>		
	<b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets.		
	<b>3</b> Number of voting members of the governing body (Part VI, line 1a)		<b>20</b>
	<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)		<b>19</b>
	<b>5</b> Total number of employees (Part V, line 2a)		<b>124</b>
	<b>6</b> Total number of volunteers (estimate if necessary)		<b>500</b>
	<b>7a</b> Total gross unrelated business revenue from Part VIII, line 12, column (C)		<b>0.</b>
<b>b</b> Net unrelated business taxable income from Form 990-T, line 34		<b>0.</b>	
<b>Revenue</b>	<b>8</b> Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	<b>9</b> Program service revenue (Part VIII, line 2g)	693,306.	4,440,589.
	<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)	7,679,660.	7,678,532.
	<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	139,294.	38,397.
	<b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	9,999,164.	12,974,422.
<b>Expenses</b>	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3)		
	<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)		
	<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	4,780,334.	5,733,638.
	<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)		
	<b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ▶		
<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	5,885,286.	5,382,972.	
<b>18</b> Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	10,665,620.	11,116,610.	
<b>19</b> Revenue less expenses Subtract line 18 from line 12	<666,456.>	1,857,812.	
<b>Net Assets or Fund Balances</b>	<b>20</b> Total assets (Part X, line 16)	Beginning of Year	End of Year
	<b>21</b> Total liabilities (Part X, line 26)	37,432,799.	40,785,708.
	<b>22</b> Net assets or fund balances Subtract line 21 from line 20	20,371,874.	21,866,971.
		17,060,925.	18,918,737.



**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here** ▶ *Lynne Powell EdD* Signature of officer Date **4/10/2010**  
 ▶ **DR. LYNNE POWELL, HEAD OF SCHOOL** Type or print name and title

**Paid Preparer's Use Only**  
 Preparer's signature ▶ *Barry F. Holes* Date **03/05/10** Check if self-employed   
 Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ **HILL, BARTH & KING LLC**  
**3838 TAMiami TRAIL NORTH**  
**NAPLES, FL 34103** EIN ▶ Phone no. ▶ **239-263-2111**

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

SCANNED MAY 11 2009

915  
22

Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission

WITHIN EVERY HUMAN BEING THERE IS A POTENTIAL FOR LEARNING THAT IS VIRTUALLY UNLIMITED. SEACREST SCHOOL ACCLAIMS AN EDUCATIONAL SYSTEM WHERE LEARNING TO BE EVERYTHING YOU CAN BE IN A RAPIDLY CHANGING WORLD IS A CENTRAL THEME.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If "Yes", describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If "Yes", describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code ) (Expenses \$ 9,273,253. including grants of \$ ) (Revenue \$ ) EDUCATION OF ELEMENTARY, MIDDLE AND HIGH SCHOOL STUDENTS

4b (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe in Schedule O ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses \$ 9,273,253. (Must equal Part IX, Line 25, column (B) )

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5 <b>Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.</b> Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	X	
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? <i>If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>		X
13 Is the organization a school as described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	X	
14a Did the organization maintain an office, employees, or agents outside of the U S ?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? <i>If "Yes," complete Schedule F, Part I</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25</i>	X	
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		X
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		X
25a <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X

**Part IV Checklist of Required Schedules** (continued)

	Yes	No
<b>28</b> During the tax year, did any person who is a current or former officer, director, trustee, or key employee		
<b>a</b> Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		X
<b>b</b> Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
<b>c</b> Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
<b>35</b> Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X

**Part V. Statements Regarding Other IRS Filings and Tax Compliance**

		Yes	No
<b>1a</b>	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable.		
1a	7		
<b>1b</b>	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.		
1b	0		
<b>c</b>	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		X
<b>2a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.		
2a	124		
<b>b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions).	X	
<b>3a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
<b>b</b>	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.		
<b>4a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
<b>b</b>	If "Yes," enter the name of the foreign country: _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
<b>5a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
<b>b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
<b>c</b>	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
<b>6a</b>	Did the organization solicit any contributions that were not tax deductible?		X
<b>b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
<b>a</b>	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?		X
<b>b</b>	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
<b>c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
<b>d</b>	If "Yes," indicate the number of Forms 8282 filed during the year.		
7d			
<b>e</b>	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
<b>g</b>	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		X
<b>h</b>	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		X
<b>8</b>	<b>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
<b>9</b>	<b>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.</b>		
<b>a</b>	Did the organization make any taxable distributions under section 4966?		
<b>b</b>	Did the organization make a distribution to a donor, donor advisor, or related person?		
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter N/A		
<b>a</b>	Initiation fees and capital contributions included on Part VIII, line 12.		
10a			
<b>b</b>	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.		
10b			
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter N/A		
<b>a</b>	Gross income from members or shareholders.		
11a			
<b>b</b>	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).		
11b			
<b>12a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?		
<b>b</b>	If "Yes," enter the amount of tax-exempt interest received or accrued during the year: N/A		
12b			

**Part VI Governance, Management, and Disclosure** (Sections A, B, and C request information about policies not required by the Internal Revenue Code)

**Section A. Governing Body and Management**

		Yes	No
For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.			
1a	Enter the number of voting members of the governing body		
1b	Enter the number of voting members that are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	X	
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
8a	a The governing body?	X	
8b	b Each committee with authority to act on behalf of the governing body?	X	
9a	Does the organization have local chapters, branches, or affiliates?		X
9b	b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990		X
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

**Section B. Policies**

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13	Does the organization have a written whistleblower policy?	X	
14	Does the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision		
15a	a The organization's CEO, Executive Director, or top management official?	X	
15b	b Other officers or key employees of the organization? Describe the process in Schedule O (see instructions)	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

17	List the states with which a copy of this Form 990 is required to be filed <b>FL</b>
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply. <input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization <b>HELEN RUISI - 239-793-1986</b> <b>7100 DAVIS BLVD., NAPLES, FL 34104</b>

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed Use Schedule J-2 if additional space is needed

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if the organization did not compensate any officer, director, trustee, or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099 MISC)	(E) Reportable compensation from related organizations (W 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
DR. LYNNE POWELL HEAD OF SCHOOL	40.00	X		X		X	207,000.	0.	44,560.	
DAVID AMICO TRUSTEE	5.00	X					0.	0.	0.	
LUND MILLS HEDGES TRUSTEE	5.00	X					0.	0.	0.	
LANA MYERS PTO PRESIDENT	5.00	X					0.	0.	0.	
JUSTIN MCLAUGHLIN TRUSTEE	5.00	X					0.	0.	0.	
TRISH ERICKSON VICE CHAIR	5.00	X					0.	0.	0.	
JACK MCVICKER VICE CHAIR	5.00	X					0.	0.	0.	
LOIS BOLIN TRUSTEE	5.00	X					0.	0.	0.	
PAUL CELANO TRUSTEE	5.00	X					0.	0.	0.	
JOHN SCOT MUELLER TRUSTEE	5.00	X					0.	0.	0.	
JIM MURPHY TREASURER	5.00	X					0.	0.	0.	
DAN SCHMITT TRUSTEE	5.00	X					0.	0.	0.	
JEFF DAVIS CHAIR	5.00	X					0.	0.	0.	
EVELYN CAMILO MORRAND TRUSTEE	5.00	X					0.	0.	0.	
MARY PARENT TRUSTEE	5.00	X					0.	0.	0.	
MICHAEL YASHKO TRUSTEE	5.00	X					0.	0.	0.	
JOHN REISMAN TRUSTEE	5.00	X					0.	0.	0.	

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W 2/1099-MISC)	(E) Reportable compensation from related organizations (W 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
JOANNE WALSH TRUSTEE	5.00	X						0.	0.	0.
PAUL SLADICK TRUSTEE	5.00	X						0.	0.	0.
CHARLES ZIMMER TRUSTEE	5.00	X						0.	0.	0.
JENNIFER AMICO LOWER SCHOOL HEAD	40.00					X		115,347.	0.	13,148.
HELEN RUISI CFO	40.00					X		128,875.	0.	14,030.
ERIN DUFFY UPPER SCHOOL HEAD	40.00					X		118,774.	0.	10,263.
DEBRA MERWIN HIGH SCHOOL COUNSELOR	40.00					X		88,725.	0.	5,678.
<b>1b Total</b>								<b>658,721.</b>	<b>0.</b>	<b>87,679.</b>

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization 4

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person		X

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
KRAFT CONSTRUCTION 3520 KRAFT ROAD, NAPLES, FL 34105	GYM AND SCIENCE CLASSROOM CONSTRUCTI	3,042,830.

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization 1

Part VIII Statement of Revenue		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 4440589.				
	g Noncash contributions included in lines 1a-1f \$					
	h Total. Add lines 1a-1f		4,440,589.			
Program Service Revenue	2 a EDUCATION TUITION	Business Code 611600	6,538,778.	6,538,778.		
	b AUXILIARY ACTIVITIES	611600	1,139,754.	1,139,754.		
	c					
	d					
	e					
	f All other program service revenue					
	g Total. Add lines 2a-2f		7,678,532.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		38,397.		38,397.	
	4 Income from investment of tax exempt bond proceeds					
	5 Royalties					
	6 a Gross Rents	(i) Real				
		(ii) Personal				
		b Less rental expenses				
		c Rental income or (loss)				
	d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		b Less cost or other basis and sales expenses				
		c Gain or (loss)				
	d Net gain or (loss)					
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a	1004981.			
		b Less direct expenses	b	188,077.		
c Net income or (loss) from fundraising events			816,904.	816,904.		
9 a Gross income from gaming activities See Part IV, line 19	a					
	b Less direct expenses	b				
	c Net income or (loss) from gaming activities					
10 a Gross sales of inventory, less returns and allowances	a					
	b Less cost of goods sold	b				
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code				
11 a	a					
	b					
	c					
	d All other revenue					
	e Total. Add lines 11a-11d					
12 Total Revenue Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e			12974422.	8,495,436.	0.	
					38,397.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.  
 All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U S See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	251,560.		251,560.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	4,907,113.	3,587,394.	1,319,719.	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	212,040.	179,997.	32,043.	
9 Other employee benefits				
10 Payroll taxes	362,925.	275,823.	87,102.	
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other	206,557.	164,979.	41,578.	
12 Advertising and promotion	63,176.	63,176.		
13 Office expenses	93,087.	69,815.	23,272.	
14 Information technology	247,983.	247,983.		
15 Royalties				
16 Occupancy	1,213,441.	1,152,769.	60,672.	
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	679,679.	679,679.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	1,097,945.	1,097,945.		
23 Insurance	460,560.	437,532.	23,028.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below )				
a <u>UNREALIZED LOSS ON INTE</u>	507,682.	507,682.		
b <u>INSTRUCTIONAL AIDS</u>	343,348.	343,348.		
c <u>BAD DEBTS</u>	180,389.	180,389.		
d <u>TELEPHONE</u>	60,013.	57,012.	3,001.	
e <u>BUS SERVICE</u>	56,103.	56,103.		
f All other expenses	173,009.	171,627.	1,382.	
<b>25 Total functional expenses</b> Add lines 1 through 24f	<b>11,116,610.</b>	<b>9,273,253.</b>	<b>1,843,357.</b>	<b>0.</b>
26 <b>Joint Costs.</b> Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

**Part X Balance Sheet**

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing	3,214,178.	1	3,908,147.
	2	Savings and temporary cash investments	931,651.	2	369,425.
	3	Pledges and grants receivable, net	303,374.	3	271,640.
	4	Accounts receivable, net	6,903,538.	4	6,653,994.
	5	Receivables from current and former officers, directors, trustees, key employees, or other related parties Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	170,362.	9	27,557.
	10a	Land, buildings, and equipment cost basis	10a 34,533,447.		
	b	Less accumulated depreciation Complete Part VI of Schedule D	10b 5,428,993.		
			25,396,957.	10c	29,104,454.
	11	Investments publicly traded securities	450,826.	11	391,249.
	12	Investments other securities See Part IV, line 11		12	
	13	Investments - program related See Part IV, line 11		13	
	14	Intangible assets		14	
15	Other assets See Part IV, line 11	61,913.	15	59,242.	
16	<b>Total assets.</b> Add lines 1 through 15 (must equal line 34)	37,432,799.	16	40,785,708.	
Liabilities	17	Accounts payable and accrued expenses	736,657.	17	702,192.
	18	Grants payable		18	
	19	Deferred revenue	6,597,657.	19	6,059,443.
	20	Tax-exempt bond liabilities	11,904,117.	20	13,523,789.
	21	Escrow account liability Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable		24	
	25	Other liabilities Complete Part X of Schedule D	1,133,443.	25	1,581,547.
	26	<b>Total liabilities.</b> Add lines 17 through 25	20,371,874.	26	21,866,971.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets	16,693,739.	27	18,551,551.
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets	367,186.	29	367,186.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	<b>Total net assets or fund balances</b>	17,060,925.	33	18,918,737.
	34	<b>Total liabilities and net assets/fund balances</b>	37,432,799.	34	40,785,708.

**Part XI Financial Statements and Reporting**

	Yes	No
1 Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?	X	
b Were the organization's financial statements audited by an independent accountant?		X
c If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?		X
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits?		

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

**Public Charity Status and Public Support**

OMB No 1545-0047

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

**2008**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

<b>Name of the organization</b> SEACREST SCHOOL, INC.	<b>Employer identification number</b> 59-2311341
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**Part I Reason for Public Charity Status** (All organizations must complete this part ) (see instructions)

The organization is not a private foundation because it is (Please check only **one** organization )

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E )
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**. (Attach Schedule H )
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II )
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II )
- 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II )
- 9  An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete the Part III )
- 10  An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**. (see instructions)
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h  
  - a  Type I
  - b  Type II
  - c  Type III - Functionally integrated
  - d  Type III - Other
- e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?  
  - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
  - (ii) A family member of a person described in (i) above?
  - (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the organizations the organization supports

	Yes	No
<b>11g(i)</b>		
<b>11g(ii)</b>		
<b>11g(iii)</b>		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
<b>Total</b>									

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule A (Form 990 or 990-EZ) 2008

**Part II. Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 <b>Total.</b> Add lines 1 - 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 <b>Public Support.</b> Subtract line 5 from line 4						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 <b>Total support.</b> Add lines 7 through 10						

12 Gross receipts from related activities, etc (see instructions) 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f)) 14 %

15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f 15 %

16a **33 1/3% support test - 2008.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶

b **33 1/3% support test - 2007.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶

17a **10% -facts-and-circumstances test - 2008.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶

b **10% -facts-and-circumstances test - 2007.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶

**Part III Support Schedule for Organizations Described in Section 509(a)(2)** (Complete only if you checked the box on line 9 of Part I)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6 Total.</b> Add lines 1 - 5						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
<b>c</b> Add lines 7a and 7b						
<b>8 Public support</b> (Subtract line 7c from line 6)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
<b>9</b> Amounts from line 6						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
<b>12</b> Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
<b>13 Total support</b> (Add lines 9, 10c, 11, and 12)						

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	<b>15</b>	%
<b>16</b> Public support percentage from 2007 Schedule A, Part IV-A, line 27g	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	<b>17</b>	%
<b>18</b> Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	<b>18</b>	%

**19a 33 1/3% support tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Schedule D**  
(Form 990)

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No. 1545-0047

**2008**

Open to Public Inspection

Name of the organization **SEACREST SCHOOL, INC.** Employer identification number **59-2311341**

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

Preservation of land for public use (e.g., recreation or pleasure)  Preservation of an historically important land area

Protection of natural habitat  Preservation of certified historic structure

Preservation of open space

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a Total number of conservation easements	1
b Total acreage restricted by conservation easements	8.66
c Number of conservation easements on a certified historic structure included in (a)	0
d Number of conservation easements included in (c) acquired after 8/17/06	0

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ 0

4 Number of states where property subject to conservation easement is located ▶ 1

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds?  Yes  No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ 40

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$ 0.

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?  Yes  No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_

(ii) Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_

b Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange programs
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Trust, Escrow and Custodial Arrangements.** Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIV and complete the following table
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No
- b If "Yes," explain the arrangement in Part XIV

**Part V Endowment Funds.** Complete if organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	367,186.				
b Contributions					
c Investment earnings or losses	4,475.				
d Grants or scholarships					
e Other expenditures for facilities and programs	4,475.				
f Administrative expenses					
g End of year balance	367,186.				

- 2 Provide the estimated percentage of the year end balance held as
- a Board designated or quasi-endowment  .00 %
  - b Permanent endowment  100.00 %
  - c Term endowment  .00 %

- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by
- (i) unrelated organizations
  - (ii) related organizations
- b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		X
3a(ii)		X
3b		

- 4 Describe in Part XIV the intended uses of the organization's endowment funds

**Part VI Investments - Land, Buildings, and Equipment.** See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land		1,887,755.		1,887,755.
b Buildings		25,439,400.	3,451,521.	21,987,879.
c Leasehold improvements				
d Equipment		2,702,634.	1,977,472.	725,162.
e Other		4,503,658.		4,503,658.
<b>Total.</b> Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c))				<b>29,104,454.</b>



<b>Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements</b>	
1 Total revenue (Form 990, Part VIII, column (A), line 12)	1
2 Total expenses (Form 990, Part IX, column (A), line 25)	2
3 Excess or (deficit) for the year Subtract line 2 from line 1	3
4 Net unrealized gains (losses) on investments	4
5 Donated services and use of facilities	5
6 Investment expenses	6
7 Prior period adjustments	7
8 Other (Describe in Part XIV)	8
9 Total adjustments (net) Add lines 4-8	9
10 Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10

<b>Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return</b>	
1 Total revenue, gains, and other support per audited financial statements	1
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12	
a Net unrealized gains on investments	2a
b Donated services and use of facilities	2b
c Recoveries of prior year grants	2c
d Other (Describe in Part XIV)	2d
e Add lines 2a through 2d	2e
3 Subtract line 2e from line 1	3
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1	
a Investment expenses not included on Form 990, Part VIII, line 7b	4a
b Other (Describe in Part XIV)	4b
c Add lines 4a and 4b	4c
5 Total revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5

<b>Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return</b>	
1 Total expenses and losses per audited financial statements	1
2 Amounts included on line 1 but not on Form 990, Part IX, line 25	
a Donated services and use of facilities	2a
b Prior year adjustments	2b
c Losses reported on Form 990, Part IX, line 25	2c
d Other (Describe in Part XIV)	2d
e Add lines 2a through 2d	2e
3 Subtract line 2e from line 1	3
4 Amounts included on Form 990, Part IX, line 25, but not on line 1	
a Investment expenses not included on Form 990, Part VIII, line 7b	4a
b Other (Describe in Part XIV)	4b
c Add lines 4a and 4b	4c
5 Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5

**Part XIV Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

**PART II, LINE 5: THE CONSERVATION EASEMENT IS TO BE INSPECTED ANNUALLY BY THE SOUTH FLORIDA WATER MANAGEMENT DISTRICT. THE AREA IS REQUIRED TO BE CLEAR OF EXOTIC VEGETATION INCLUDING MELALEUCA, AUSTRALIAN PINE, BRAZILIAN PEPPER, DOWNY-ROSE MYRTLE, EARLEAF ACACIA AND JAVA PLUM.**

**PART II, LINE 9: NO REVENUE OR EXPENSES ARE INCURRED IN CONJUNCTION WITH THE EASEMENT. NO FINANCIAL STATEMENT REPORTING IS NECESSARY.**

**SCHEDULE E**  
**(Form 990 or 990-EZ)**

**Schools**

OMB No 1545-0047

**2008**  
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Department of the Treasury  
Internal Revenue Service

▶ To be completed by organizations that  
answer "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.

▶ Attach to Form 990 or Form 990-EZ.

Name of the organization **SEACREST SCHOOL, INC.** Employer identification number **59-2311341**

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. <b>THE RACIALLY NON-DISCRIMINATORY POLICY OF ADMISSIONS IS PUBLISHED IN THE ENROLLMENT INFORMATION PAMPHLET.</b>	X	
4 Does the organization maintain the following?		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (if you need more space, attach a separate statement )	X	
5 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?		X
b Admissions policies?		X
c Employment of faculty or administrative staff?		X
d Scholarships or other financial assistance?		X
e Educational policies?		X
f Use of facilities?		X
g Athletic programs?		X
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain (if you need more space, attach a separate statement )		X
6a Does the organization receive any financial aid or assistance from a governmental agency?		X
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, please explain using an attached statement		X
7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	X	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule E (Form 990 or 990-EZ) 2008

**SCHEDULE J  
(Form 990)**

**Compensation Information**

OMB No 1545-0047

**2008**

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

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Department of the Treasury  
Internal Revenue Service

Name of the organization <b>SEACREST SCHOOL, INC.</b>	Employer identification number <b>59-2311341</b>
--	---

**Part I Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items

- |  |  |
|--|--|
| <input type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees   |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (e g , maid, chauffeur, chef) |

**b** If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

**3** Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply

- |  |   |
|--|---|
| <input checked="" type="checkbox"/> Compensation committee   | <input checked="" type="checkbox"/> Written employment contract                     |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study                    |
| <input type="checkbox"/> Form 990 of other organizations     | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed in Form 990, Part VII, Section A, line 1a

- a** Receive a severance payment or change of control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a c, list the persons and provide the applicable amounts for each item in Part III

**Only 501(c)(3) and 501(c)(4) organizations must complete lines 5-8.**

**5** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of

- a** The organization?
- b** Any related organization?

If "Yes," to line 5a or 5b, describe in Part III

**6** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of

- a** The organization?
- b** Any related organization?

If "Yes" to line 6a or 6b, describe in Part III

**7** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

**8** Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53.4958-4(a)(3)? If "Yes," describe in Part III

	Yes	No
<b>1b</b>		
<b>2</b>		
<b>4a</b>		<b>X</b>
<b>4b</b>		<b>X</b>
<b>4c</b>		<b>X</b>
<b>5a</b>		<b>X</b>
<b>5b</b>		<b>X</b>
<b>6a</b>		<b>X</b>
<b>6b</b>		<b>X</b>
<b>7</b>		<b>X</b>
<b>8</b>		<b>X</b>

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Schedule J (Form 990) 2008

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use Schedule J-1 if additional space is needed

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
(i) DR. LYNNE POWELL	207,000.	0.	0.	30,000.	14,560.	251,560.	0.
(ii)	0.	0.	0.	0.	0.	0.	0.
(i)							
(ii)							
(i)							
(ii)							
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(i)							
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(i)							
(ii)							

**SCHEDULE K**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information on Tax-Exempt Bonds**

▶ Attach to Form 990 To be completed by organizations that answered "Yes" to Form 990, Part IV, line 24a  
Provide descriptions, explanations, and any additional information on Schedule O (Form 990)

OMB No. 1545-0047

2008

Open to Public  
Inspection

Name of the organization

**SEACREST SCHOOL, INC.**

Employer identification number  
**59-2311341**

**Part I Bond Issues (Required for 2008)**

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer	
						Yes	No	Yes	No
COLLIER COUNTY A INDUSTRIAL DEVELOPMENT A59-1695679		NONE	07/18/06	12000000	TO FINANCE PROJECT UNDER SIC CODE 9319		X		X
B									
C									
D									
E									

**Part II Proceeds (Optional for 2008)**

	A		B		C		D		E	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
1 Total proceeds of issue										
2 Gross proceeds in reserve funds										
3 Proceeds in refunding or defeasance escrows										
4 Other unspent proceeds										
5 Issuance costs from proceeds										
6 Working capital expenditures from proceeds										
7 Capital expenditures from proceeds										
8 Year of substantial completion										

9 Were the bonds issued as part of a current refunding issue?

10 Were the bonds issued as part of an advance refunding issue?

11 Has the final allocation of proceeds been made?

12 Does the organization maintain adequate books and records to support the final allocation of proceeds?

**Part III Private Business Use (Optional for 2008)**

	A		B		C		D		E	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?										
2 Are there any lease arrangements with respect to the financed property which may result in private business use?										

832121  
12-18-08 LHA

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2008

SCHEDULE O  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

**2008**  
Open to Public  
Inspection

Name of the organization

SEACREST SCHOOL, INC.

Employer identification number

59-2311341

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

ACHIEVEMENT. CHILDREN ARE TAUGHT TO STRIVE FOR A HEALTHY BALANCE OF GOOD HEALTH, HARD WORK, AND SATISFYING RECREATION. IN ADDITION TO ACADEMIC SUBJECTS, TECHNOLOGY, AND BASIC SKILLS, SEACREST SCHOOL EMPHASIZES THE ARTS, PHYSICAL EDUCATION, SOCIAL AWARENESS, RESPECT FOR THE ENVIRONMENT, AND CULTURALLY ACCEPTED VALUES.

FORM 990, PART VI, SECTION A, LINE 7A: THERE IS A NOMINATING AND GOVERNANCE COMMITTEE THAT SOLICITS SUGGESTIONS FOR PROPOSED MEMBERS. THE COMMITTEE REVIEWS THE PROPOSALS AND PUTS NAMES FORTH. BALLOTS ARE THEN SENT TO VOTING MEMBERS ALONG WITH CURRICULUM VITAE OR RESUMES.

FORM 990, PART VI, SECTION A, LINE 10: ONCE THE FORM 990 IS COMPLETED BY THE ACCOUNTING FIRM, THE 990 IS GIVEN TO THE HEAD OF THE SCHOOL AND BOARD CHAIR FOR AN INITIAL REVIEW. THE 990 IS THEN DISSEMINATED TO THE BOARD MEMBERS FOR A FINAL REVIEW PROCESS. UNLESS THE BOARD POSES ANY CONCERNS, THE 990 IS SUBSEQUENTLY FINALIZED.

FORM 990, PART VI, SECTION B, LINE 12C: TO ENSURE THAT THE SCHOOL OPERATES IN A MANNER THAT IS CONSISTENT WITH ITS CHARITABLE PURPOSE, PERIODIC REVIEWS SHALL BE CONDUCTED TO HELP MONITOR AND ENFORCE THEIR CONFLICT OF INTEREST POLICY. THE PERIODIC REVIEWS SHALL INCLUDE A REVIEW OF WHETHER THE COMPENSATION ARRANGEMENTS ARE REASONABLE, BASED ON COMPETENT SURVEY INFORMATION AND THE RESULT OF ARM'S LENGTH BARGAINING. ALSO, A REVIEW OF WHETHER PARTNERSHIPS, JOINT VENTURES, AND ARRANGEMENTS WITH MANAGEMENT ORGANIZATIONS CONFORM TO THE SCHOOL'S WRITTEN POLICIES BY EXAMINING WHETHER

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule O (Form 990) 2008

832211  
12-18-08

SCHEDULE O  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public  
Inspection

Name of the organization

SEACREST SCHOOL, INC.

Employer identification number

59-2311341

ARRANGEMENTS ARE PROPERLY RECORDED, REFLECT REASONABLE INVESTMENT OR PAYMENT FOR GOODS AND SERVICES, FURTHER CHARITABLE PURPOSES AND DO NOT RESULT IN IMPERMISSIBLE PRIVATE BENEFITS OR AN EXCESS BENEFIT TRANSACTION.

THE PROCEDURES FOR ADDRESSING POTENTIAL CONFLICTS OF INTEREST ARE OUTLINED NEXT. THE CHAIRPERSON OF THE GOVERNING BOARD OR COMMITTEE SHALL, IF APPROPRIATE, APPOINT A DISINTERESTED PERSON OR COMMITTEE TO INVESTIGATE ALTERNATIVES TO THE PROPOSED TRANSACTION OR ARRANGEMENT. AFTER EXERCISING DUE DILIGENCE, THE GOVERNING BOARD OR COMMITTEE SHALL DETERMINE WHETHER THE SCHOOL CAN OBTAIN WITH REASONABLE EFFORTS A MORE ADVANTAGEOUS TRANSACTION OR ARRANGEMENT FROM A PERSON OR ENTITY THAT WOULD NOT GIVE RISE TO A CONFLICT OF INTEREST. AN INTERESTED PERSON MAY MAKE A PRESENTATION AT THE GOVERNING BOARD OR COMMITTEE MEETING, BUT AFTER THE PRESENTATION HE/SHE SHALL LEAVE THE GOVERNING BOARD OR COMMITTEE MEETING WHILE THE DETERMINATION OF A CONFLICT OF INTEREST IS DISCUSSED AND VOTED UPON BY THE REMAINING BOARD OR COMMITTEE MEMBERS.

FORM 990, PART VI, SECTION B, LINE 15: FOR THE HEAD OF SCHOOL THERE IS A COMPENSATION COMMITTEE, COMPRISED OF VARIOUS MEMBERS OF THE BOARD OF TRUSTEES, WHO REVIEWS THE HEAD OF SCHOOL'S TOTAL COMPENSATION PACKAGE. THE HEAD OF SCHOOL SETS THE COMPENSATION FOR TOP LEVEL MANAGEMENT. THE RAISES GRANTED TO ANY AND ALL TEACHERS AND STAFF IS APPROVED BY THE BOARD OF TRUSTEES WITHIN THE CONTEXT OF THE ANNUAL BUDGET. ALL COMPENSATION DECISIONS ARE SUPPLEMENTED BY BENCHMARKING POSITIONS AGAINST SALARY INFORMATION FROM COMPARABLE POSITIONS WITHIN OTHER ORGANIZATIONS. ALL EMPLOYEES HAVE WRITTEN CONTRACTS.

**SCHEDULE O**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990**

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

**2008**

Open to Public Inspection

Name of the organization

SEACREST SCHOOL, INC.

Employer identification number

59-2311341

FORM 990, PART VI, SECTION C, LINE 19: ALL OF THE GOVERNING DOCUMENTS,  
CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS ARE MADE AVAILABLE TO  
THE PUBLIC UPON REQUEST.

SEACREST SCHOOL, INC. [74799]  
Depreciation Expense

Financial

07/01/2008 - 06/30/2009

Asset ID	Description	Date In Service	Cost / Other Basis	Sec. 179 Elected	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation	Net Book Value	Method	Life
<b>BUILDING</b>										
1	Building	1/1/1992	959,000	0	543,438	31,967	575,405	383,595 SL		30,000
2	Sewer & impact fees	1/31/1995	72,063	0	24,175	1,802	25,977	46,086 SL		40,000
4	2 Awnings & fences	11/17/1995	1,227	0	389	31	420	807 SL		40,000
5	High green fence	10/3/1995	635	0	204	16	220	415 SL		40,000
7	Electrical Work	9/24/1995	300	0	100	8	108	192 SL		40,000
8	Awning/Installation	8/26/1996	4,999	0	1,479	125	1,604	3,395 SL		40,000
10	Fence - Green Vinyl	7/29/1997	2,734	0	744	68	812	1,922 SL		40,000
12	Fencing	4/3/1998	645	0	165	16	181	464 SL		40,000
13	Plumbing work & wtr h	3/20/1998	2,449	0	626	61	687	1,762 SL		40,000
14	Parking lot	9/30/1998	42,800	0	10,433	1,070	11,503	31,297 SL		40,000
15	East buffer	9/30/1998	11,000	0	2,681	275	2,956	8,044 SL		40,000
18	Irrigation system	2/17/1999	11,800	0	2,753	295	3,048	8,752 SL		40,000
20	Tennis equipment	11/16/1998	850	0	202	21	223	0 SL		40,000
21	AC installation	1/28/1999	3,492	0	820	87	907	0 SL		40,000
22	Fence	2/18/1999	1,000	0	233	25	258	742 SL		40,000
24	Swing set	2/27/1999	1,152	0	270	29	299	853 SL		40,000
25	Resource center buildi	4/1/1999	2,789,871	0	680,164	69,747	749,911	2,039,960 SL		40,000
320	Carpet	6/30/2000	7,172	0	5,737	717	6,454	718 SL		10,000
321	Rollstar shades	6/30/2000	10,366	0	8,294	1,037	9,331	1,035 SL		10,000
322	Carpet and tile	6/30/2000	3,607	0	2,887	361	3,248	359 SL		10,000
345	Tropical fence	9/18/2000	8,199	0	6,355	820	7,175	1,024 SL		10,000
348	Decking	8/23/2000	1,332	0	1,043	133	1,176	156 SL		10,000
361	Isoloot 2 lights and wir	12/18/2000	2,390	0	1,793	239	2,032	358 SL		10,000
362	New windows	1/3/2001	13,491	0	10,118	1,349	11,467	2,024 SL		10,000
385	Windows and doors	10/25/2000	1,724	0	1,320	172	1,492	232 SL		10,000
410	A/C System	6/21/2001	2,687	0	1,882	269	2,151	0 SL		10,000
412	Window Installation	6/22/2001	18,705	0	13,096	1,871	14,967	3,738 SL		10,000
418	Student Services Build	10/1/2000	939,481	0	182,024	23,487	205,511	733,970 SL		40,000
529	Leasehold improvermer	6/30/2002	4,051	0	607	101	708	3,343 SL		40,000
531	Classroom Building	4/1/2002	1,500,324	0	234,425	37,508	271,933	1,228,391 SL		40,000
532	GE Modular Space	12/10/2001	65,000	0	21,396	3,250	24,646	40,354 SL		20,000
537	Fencing around first gr.	8/12/2002	495	0	295	50	345	150 SL		10,000
538	Lavatories	8/7/2002	2,750	0	1,627	275	1,902	848 SL		10,000
544	Security System	9/6/2002	21,989	0	12,882	2,199	15,026	6,963 SL		10,000
547	Shutter	9/15/2002	150	0	88	15	103	47 SL		10,000
555	Condensing Unit	8/21/2002	1,375	0	804	138	942	433 SL		10,000
558	Lift Station Pump	10/8/2002	4,767	0	2,742	477	3,219	1,548 SL		10,000
559	Fence	9/30/2002	625	0	361	63	424	201 SL		10,000
560	Signs	8/22/2002	1,125	0	658	113	771	354 SL		10,000
562	Elevated Sandbox	6/27/2002	1,881	0	1,128	188	1,316	565 SL		10,000
564	Playground Equipment	9/25/2002	2,325	0	1,339	233	1,572	753 SL		10,000
586	Dir-Dek / Hallways	11/4/2002	12,146	0	6,884	1,215	8,099	4,047 SL		10,000
587	Dir-Dek / Hallways	11/22/2002	1,183	0	659	118	777	406 SL		10,000
592	Awnings over Modular:	1/14/2003	28,076	0	15,443	2,808	18,251	9,825 SL		10,000
602	Fence Repair and Repl	3/6/2003	1,640	0	875	164	1,039	601 SL		10,000
603	Elementary Awnings	11/6/2002	25,500	0	14,450	2,550	17,000	8,500 SL		10,000
608	Classroom Costs	8/31/2002	33,800	0	4,929	845	5,774	28,026 SL		40,000
616	Fencing	1/21/2003	17,538	0	9,501	1,754	11,255	6,283 SL		10,000
622	Fencing/Gate	5/27/2003	4,000	0	2,033	400	2,433	1,567 SL		10,000
623	Fencing/Gate	6/11/2003	14,000	0	7,117	1,400	8,517	5,483 SL		10,000
625	Gym Building	5/1/2003	1,821,405	0	235,264	45,535	280,799	1,540,606 SL		40,000

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Asset ID	Description	Date In Service	Cost / Other Basis	Sec. 179 Elected	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation	Net Book Value	Method	Life
<b>BUILDING</b>										
626	Cantina Door	8/31/2002	215	0	127	22	149	66 SL		10 0000
634	Electrical Work	6/12/2003	4,000	0	2,033	400	2,433	1,567 SL		10 0000
637	Land Improvements	7/24/2002	2,000	0	1,183	200	1,383	617 SL		10 0000
638	Carpet	7/31/2002	17,833	0	10,550	1,783	12,333	5,500 SL		10 0000
639	New Roof Elementary	9/30/2003	162,836	0	51,566	10,856	62,422	100,414 SL		15 0000
641	Damper Installation	7/7/2003	1,025	0	515	103	618	407 SL		10 0000
642	Storage Closets Art & (	7/9/2003	7,840	0	3,920	784	4,704	3,136 SL		10 0000
645	Window Filming Rims 1	8/7/2003	2,000	0	983	200	1,183	817 SL		10 0000
652	Unit Relocations	9/5/2003	3,474	0	1,678	347	2,025	1,449 SL		10 0000
653	A/C Unit	9/5/2003	2,438	0	1,179	244	1,423	1,015 SL		10 0000
654	A/C Unit	9/5/2003	2,078	0	1,005	208	1,213	865 SL		10 0000
657	Window Film/Original E	7/31/2003	1,000	0	492	100	592	408 SL		10 0000
658	Compressor	9/23/2003	590	0	280	59	339	251 SL		10 0000
659	Condensing Unit	9/23/2003	1,494	0	708	149	857	637 SL		10 0000
660	Condensing Unit	9/23/2003	1,495	0	711	150	861	634 SL		10 0000
661	Sheetmetal Chases for	9/23/2003	985	0	470	99	569	416 SL		10 0000
662	Fire Panel Replaced	9/23/2003	468	0	223	47	270	198 SL		10 0000
670	A/C Compressor	9/30/2003	521	0	247	52	299	222 SL		10 0000
675	R/C Compressors	10/29/2003	8,150	0	3,803	815	4,618	3,532 SL		10 0000
686	Window Film	1/7/2004	5,500	0	2,475	550	3,025	2,475 SL		10 0000
688	Deposit on Window Fill	12/31/2003	1,500	0	675	150	825	675 SL		10 0000
697	Classroom Carpet/Viny	4/2/2004	17,833	0	7,578	1,783	9,361	8,472 SL		10 0000
702	A/C Units	7/24/2003	5,212	0	2,562	521	3,083	2,129 SL		10 0000
704	Air conditioning	2/13/2004	998	0	442	100	542	456 SL		10 0000
705	House	3/12/2004	165,000	0	17,875	4,125	22,000	143,000 SL		40 0000
706	Cottage	3/12/2004	110,000	0	11,917	2,750	14,667	95,333 SL		40 0000
707	Garage	3/12/2004	31,000	0	3,358	775	4,133	26,867 SL		40 0000
708	Gym kitchen lights	8/6/2003	223	0	108	22	130	93 SL		10 0000
709	Gates	7/9/2003	2,302	0	1,380	230	1,380	922 SL		10 0000
710	Fence	7/9/2003	216	0	110	22	132	84 SL		10 0000
711	Phone System	7/9/2003	10,704	0	5,350	1,070	6,420	0 SL		10 0000
713	Metal Walkways	9/30/2003	24,800	0	11,780	2,480	14,260	10,540 SL		10 0000
714	Stage & treads	9/30/2003	20,966	0	9,960	2,097	12,057	8,909 SL		10 0000
715	Aluminum Truss & Pipr	10/1/2003	11,950	0	5,676	1,195	6,871	5,079 SL		10 0000
716	Security Cameras	10/15/2003	8,528	0	4,052	853	4,905	3,623 SL		10 0000
717	Tile & Wall pads	11/30/2003	19,707	0	9,034	1,971	11,005	8,702 SL		10 0000
720	Stage lighting	1/31/2004	945	0	419	95	514	431 SL		10 0000
721	Flooring	4/30/2004	6,965	0	2,903	697	3,600	3,365 SL		10 0000
726	Basketball Hoop	12/31/2004	750	0	263	75	338	412 SL		10 0000
730	Kitchen Renovation	7/31/2004	3,773	0	987	252	1,239	2,534 SL		15 0000
731	Kitchen Renovation	9/7/2004	3,773	0	966	252	1,218	2,555 SL		15 0000
734	Girls Bathroom Repair	1/24/2005	1,132	0	386	113	499	633 SL		10 0000
737	Air conditioning units	2/24/2005	4,756	0	1,587	476	2,063	2,693 SL		10 0000
739	Millie's Garden-Patio	9/14/2004	4,350	0	1,668	435	2,103	2,247 SL		10 0000
742	Gate repairs	1/13/2005	385	0	136	39	175	210 SL		10 0000
744	Landscape & Irrigation	1/20/2005	8,032	0	2,744	803	3,547	4,485 SL		10 0000
749	Hot water heater	10/29/2004	600	0	220	60	280	320 SL		10 0000
751	Lockers	10/5/2004	3,761	0	1,410	376	1,786	1,975 SL		10 0000
757	Air conditioner units	7/23/2004	7,168	0	2,808	717	3,525	3,643 SL		10 0000
770	Pavers between gym a	10/31/2004	5,670	0	2,079	567	2,646	3,024 SL		10 0000
771	Carpet-student service	1/16/2005	2,851	0	974	285	1,259	1,592 SL		10 0000

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Asset ID	Description	Date In Service	Cost / Other Basis	Sec 179 Elected	Beg. Accum Depreciation	Current Depreciation	Total Depreciation	Net Book Value	Method	Life
<b>BUILDING</b>										
775	Gym (plaques, drapes,	5/31/2005	13,408	0	4,135	1,341	5,476	7,932 SL		10 0000
848	Carpet Installation	7/25/2005	3,011	0	585	201	786	2,225 SL		15 0000
849	Girls Bathroom Basebc	7/25/2005	127	0	25	8	33	94 SL		15 0000
850	Carpet	9/12/2005	859	0	162	57	219	640 SL		15 0000
851	Air Compressor	9/30/2005	2,500	0	688	380	938	1,562 SL		10 0000
852	Air Compressor	9/30/2005	3,800	0	1,045	380	1,425	2,375 SL		10 0000
853	Fan Motor for RTU	9/30/2005	8,999	0	2,475	900	3,375	5,624 SL		10 0000
854	Playground Equipment	9/30/2005	503	0	138	50	188	315 SL		10 0000
855	Security System	11/7/2005	3,350	0	893	335	1,228	2,122 SL		10 0000
857	Awning Replacement	4/21/2006	14,880	0	2,149	992	3,141	11,739 SL		15 0000
858	Lighting	5/24/2006	2,216	0	462	222	684	1,532 SL		10 0000
860	Gym - Music system/in	11/30/2005	36,150	0	9,339	3,615	12,954	23,196 SL		10 0000
861	Gym - Stage Curtains	11/30/2005	27,850	0	7,195	9,980	17,875	17,870 SL		10 0000
862	Gym - Fencing	8/11/2005	20,037	0	5,844	2,004	7,848	12,189 SL		10 0000
863	Gym - Locks, Curtains,	11/30/2005	19,072	0	4,927	1,907	6,834	12,238 SL		10 0000
886	Irrigation Pump	11/2/2006	680	0	113	68	181	499 SL		10 0000
887	A/C Condensor Unit	11/7/2006	2,678	0	446	268	714	1,964 SL		10 0000
888	Apollo Sunguard Awrni	12/13/2006	2,542	0	402	254	656	1,866 SL		10 0000
890	Apollo Sunguard Awrni	12/31/2006	2,542	0	381	254	635	1,907 SL		10 0000
960	Capitalized Interest	6/30/2007	151,468	0	3,787	3,787	7,574	143,894 SL		40 0000
895	Playground Equipment	2/1/2007	1,100	0	156	110	266	834 SL		10 0000
896	Trane Air Handlers	2/28/2007	5,844	0	779	584	1,363	4,481 SL		10 0000
898	Window Shades	2/28/2007	787	0	105	79	184	603 SL		10 0000
899	Playground Equipment	3/9/2007	37,334	0	4,978	3,733	8,711	28,623 SL		10 0000
902	Playground renovation	3/31/2007	2,850	0	356	285	641	2,209 SL		10 0000
909	Playground Equipment	3/31/2007	19,433	0	2,429	1,943	4,372	15,061 SL		10 0000
910	Playground Equipment	4/12/2007	19,433	0	2,429	1,943	4,372	15,061 SL		10 0000
911	Playground equipment	4/12/2007	1,872	0	234	187	421	1,451 SL		10 0000
915	Playground equipment	5/23/2007	381	0	41	38	79	302 SL		10 0000
925	Resource Center A/C s	5/31/2007	87,037	0	9,429	8,704	18,133	68,904 SL		10 0000
927	Playground Equipment	6/29/2007	1,366	0	137	137	274	1,092 SL		10 0000
929	A/C System	6/30/2007	29,370	0	2,937	2,937	5,874	23,496 SL		10 0000
930	Land improvements	6/30/2007	1,810,662	0	45,267	45,267	90,534	1,720,128 SL		40 0000
931	Land improvements	6/30/2007	6,751,983	0	168,800	168,800	337,600	6,414,383 SL		40 0000
942	Modular Building	4/30/2007	200,000	0	5,983	5,128	11,111	188,889 SL		39 0000
943	Modular Building	1/12/2007	250,000	0	9,615	6,410	16,025	233,975 SL		39 0000
944	Perimeter fencing	10/26/2006	2,750	0	115	69	184	2,566 SL		40 0000
946	Land Improvements	6/30/2007	151,036	0	3,776	3,776	7,552	143,484 SL		40 0000
947	Baseball field	6/30/2007	798,414	0	19,960	19,960	39,920	758,494 SL		40 0000
948	Modulars	6/30/2007	450,328	0	11,258	11,258	22,516	427,812 SL		40 0000
949	Fencing	6/30/2007	332,306	0	8,308	8,308	16,616	315,690 SL		40 0000
950	Pavement/ Parking Lot	6/30/2007	733,449	0	18,336	18,336	36,672	696,777 SL		40 0000
951	Track & Field	6/30/2007	189,090	0	4,727	4,727	9,454	179,636 SL		40 0000
952	Volleyball court	6/30/2007	37,725	0	943	943	1,886	35,839 SL		40 0000
953	Soccer Field	6/30/2007	74,827	0	1,871	1,871	3,742	71,085 SL		40 0000
954	Electrical Improvement	6/30/2007	450,000	0	11,250	11,250	22,500	427,500 SL		40 0000
955	Roadwork	6/30/2007	100,000	0	2,500	2,500	5,000	95,000 SL		40 0000
956	Dumpster	6/30/2007	9,000	0	225	225	450	8,550 SL		40 0000
959	Playground Equipment	12/31/2006	1,100	0	165	110	275	825 SL		10 0000
962	Air conditioner	8/3/2007	43,045	0	3,946	4,305	8,251	34,794 SL		10 0000
963	Awning	8/22/2007	1,930	0	161	193	354	1,576 SL		10 0000

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Asset ID	Description	Date In Service	Cost / Other Basis	Sec. 179 Elected	Beg. Accum Depreciation	Current Depreciation	Total Depreciation	Net Book Value	Method	Life
<b>BUILDING</b>										
964	Carpet	9/13/2007	2,952	0	164	197	361	2,591 SL		15 0000
980	Lights	12/31/2007	13,286	0	443	886	1,329	11,957 SL		15 0000
981	Toilets	1/8/2008	1,940	0	65	129	194	1,746 SL		15 0000
984	Fencing	1/25/2008	11,875	0	330	792	1,122	10,753 SL		15 0000
1009	Classroom renovation	7/31/2007	108,688	0	2,555	2,787	5,342	103,346 SL		39 0000
1010	Lower School renovati	8/31/2007	7,289	0	156	187	343	6,946 SL		39 0000
1011	New Cottage Roof	12/18/2007	4,200	0	54	108	162	4,038 SL		39 0000
1012	Lower School Renovat	12/31/2007	131,031	0	1,680	3,360	5,040	125,991 SL		39 0000
1013	Fencing & New Hydrau	3/4/2008	137,280	0	1,173	3,520	4,693	132,587 SL		39 0000
1014	Modular improvements	1/28/2008	7,710	0	82	198	280	7,430 SL		39 0000
1015	Basketball court upgra	1/28/2008	3,040	0	32	76	108	2,932 SL		40 0000
1016	Bleachers	1/28/2008	9,854	0	274	657	931	8,923 SL		15 0000
1017	Dugout benches	1/28/2008	2,040	0	21	51	72	1,968 SL		40 0000
1018	Roadwork- County Bar	1/28/2008	94,156	0	981	2,354	3,335	90,821 SL		40 0000
1019	Chain Link Gates	1/28/2008	7,637	0	212	509	721	6,916 SL		15 0000
1020	Modular improvements	1/28/2008	82,660	0	883	2,119	3,002	79,658 SL		39 0000
1021	Soccer bleachers	1/28/2008	34,948	0	971	2,330	3,301	31,647 SL		15 0000
1022	Modulars	1/1/2008	76,791	0	985	1,969	2,954	73,837 SL		39 0000
1023	Electronic Scoreboard	8/31/2007	20,780	0	1,154	1,385	2,539	18,241 SL		15 0000
1024	Modulars	1/1/2008	51,542	0	661	1,322	1,983	49,559 SL		39 0000
1025	Baseball Field Turf imp	1/1/2008	55,845	0	698	1,396	2,094	53,751 SL		40 0000
1026	Fencing	1/1/2008	3,751	0	125	250	375	3,376 SL		15 0000
1044	Closet system in art ce	7/24/2008	15,353	0	0	361	361	14,992 SL		39 0000
1045	Elementary school rent	8/31/2008	55,231	0	0	1,180	1,180	54,051 SL		39 0000
1046	Art room vinyl flooring	8/31/2008	3,683	0	0	79	79	3,604 SL		39 0000
1047	Storm shutters	9/30/2008	29,650	0	0	570	570	29,080 SL		39 0000
1048	Awnings	10/31/2008	7,992	0	0	533	533	7,459 SL		10 0000
	<b>Subtotal: BUILDING</b>		<b>23,085,436</b>	<b>0</b>	<b>2,674,308</b>	<b>663,150</b>	<b>3,337,458</b>	<b>19,739,946</b>		
	Less dispositions and exchanges:		17,733	0	8,254	0	9,701	0		
	<b>Net for: BUILDING</b>		<b>23,067,703</b>	<b>0</b>	<b>2,666,054</b>	<b>663,150</b>	<b>3,327,757</b>	<b>19,739,946</b>		
<b>COMPUTER EQUIPMENT</b>										
29	Installation of Network	1/1/1995	1,838	0	1,838	0	1,838	0 SL		7 0000
59	Athena Multi-user	7/1/1996	1,507	0	1,507	0	1,507	0 SL		7 0000
88	Can BJC250 Printer	7/2/1998	156	0	156	0	156	0 SL		5 0000
89	3 can BJC250 Printer	7/2/1998	468	0	468	0	468	0 SL		5 0000
90	Misc comp equipm	8/13/1998	482	0	482	0	482	0 SL		5 0000
91	5 can BJC 250 printers	9/14/1998	680	0	680	0	680	0 SL		5 0000
92	TV/video distr. sytem	5/11/1999	6,679	0	6,679	0	6,679	0 SL		5 0000
94	1 HP Laser printer	11/3/1998	412	0	412	0	412	0 SL		5 0000
95	E-4200 pc and monitor	11/16/1998	1,798	0	1,798	0	1,798	0 SL		5 0000
97	Printer & cable	3/5/1999	240	0	240	0	240	0 SL		5 0000
98	E-4200 and monitor	11/18/1998	1,699	0	1,699	0	1,699	0 SL		7 0000
99	Server replacement	1/1/1/1999	2,976	0	2,976	0	2,976	0 SL		5 0000
100	3ea E-200 & monitors	7/1/1999	3,912	0	3,912	0	3,912	0 SL		5 0000
101	hub rack, patch cable	7/1/1999	2,848	0	2,848	0	2,848	0 SL		5 0000
102	Misc Computer Equip	9/30/1999	90	0	90	0	90	0 SL		5 0000
104	3M m-media data	10/24/1999	3,922	0	3,922	0	3,922	0 SL		5 0000
275	17 Gateway computers:	12/6/1999	19,509	0	19,509	0	19,509	0 SL		5 0000
278	Sony Digital camera	8/23/1999	520	0	519	0	519	1 SL		7 0000

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COMPUTER EQUIPMENT										
279	Canon BJC Printers	9/3/1999	237	0	237	0	237	0	SL	5,000
281	3 Canon BJC printers	8/11/1999	192	0	192	0	192	0	SL	5,000
291	Printer	10/21/1999	177	0	177	0	177	0	SL	5,000
299	HP LJ 4050	12/15/1999	1,125	0	1,125	0	1,125	0	SL	5,000
300	HP Scanjet	12/15/1999	149	0	149	0	149	0	SL	5,000
301	Twin split for sony proj	12/29/1999	731	0	731	0	731	0	SL	5,000
302	Dell Dimension network	12/5/1999	3,392	0	3,392	0	3,392	0	SL	5,000
303	Viewsonic E651	2/18/2000	524	0	524	0	524	0	SL	5,000
304	Canon BJC 2000 Print	2/9/2000	112	0	112	0	112	0	SL	5,000
305	Accent audio and vide	1/15/2000	821	0	821	0	821	0	SL	5,000
307	2 Gateway PC's and m	8/20/1999	1,686	0	1,686	0	1,686	0	SL	5,000
308	4 Gateway PC's and m	9/9/1999	4,372	0	4,372	0	4,372	0	SL	5,000
309	3 Gateway PC's and m	10/18/1999	4,045	0	4,045	0	4,045	0	SL	5,000
311	5 Gateway PC's and m	4/17/2000	6,440	0	6,440	0	6,440	0	SL	5,000
325	HP LJ 2100XI Printer	11/27/2000	696	0	696	0	696	0	SL	5,000
329	Inkjet printer	9/28/2000	426	0	426	0	426	0	SL	5,000
332	8 Gateway PC's and m	4/30/2001	8,024	0	8,024	0	8,024	0	SL	5,000
335	Computer speakers	7/27/2000	100	0	100	0	100	0	SL	5,000
336	Canon BJC 2100 Print	2/11/2001	180	0	180	0	180	0	SL	5,000
339	Printer stand	8/8/2000	207	0	207	0	207	0	SL	7,000
341	3 Canon BJC 3000 Prii	12/30/2000	323	0	323	0	323	0	SL	5,000
363	Gateway computer	1/12/2001	1,668	0	1,668	0	1,668	0	SL	5,000
364	3 Gateway computers	11/29/2000	2,682	0	2,682	0	2,682	0	SL	5,000
365	Gateway pc, monitor a	9/11/2000	3,353	0	3,353	0	3,353	0	SL	5,000
366	3 Gateway pc and 1 m	9/18/2000	3,816	0	3,816	0	3,816	0	SL	5,000
369	2 Dell Notebooks and t	10/28/2000	7,660	0	7,660	0	7,660	0	SL	5,000
372	2 Adobe Illustrator and	11/6/2000	717	0	717	0	717	0	SL	5,000
373	E-Lan Server Rack Sys	8/29/2000	1,500	0	1,499	0	1,499	1	SL	7,000
375	Router	3/31/2001	1,385	0	1,385	0	1,385	0	SL	5,000
383	Mirage monitor	4/10/2001	160	0	160	0	160	0	SL	5,000
388	Computer	7/27/2000	1,203	0	1,203	0	1,203	0	SL	5,000
393	PC and Monitor	10/12/2000	1,200	0	1,200	0	1,200	0	SL	5,000
394	CPU Holders	10/31/2000	1,080	0	1,080	0	1,080	0	SL	5,000
395	2 Printers	10/31/2000	200	0	200	0	200	0	SL	5,000
396	Quickpad keyboards	11/27/2000	2,700	0	2,700	0	2,700	0	SL	5,000
398	Server	12/22/2000	529	0	529	0	529	0	SL	5,000
399	Quick pad keyboards	12/11/2000	900	0	900	0	900	0	SL	5,000
401	Computer	1/31/2001	529	0	529	0	529	0	SL	5,000
403	Fujitsu Plasma display	2/28/2001	7,769	0	7,769	0	7,769	0	SL	5,000
404	Workcenters	3/10/2001	1,635	0	1,635	0	1,635	0	SL	5,000
406	Software	11/30/2000	188	0	188	0	188	0	SL	3,000
407	Quickpad keyboards	5/17/2001	4,475	0	4,475	0	4,475	0	SL	5,000
408	Zip Drive	5/31/2001	199	0	199	0	199	0	SL	5,000
415	2 GW 6400 Servers	10/1/2000	12,097	0	12,097	0	12,097	0	SL	5,000
422	APC Backups	8/17/2001	437	0	437	0	437	0	SL	5,000
424	Digital Camera	7/20/2001	600	0	600	0	600	0	SL	5,000
425	100 Cybersitter 2001 S	7/12/2001	1,001	0	1,001	0	1,001	0	SL	3,000
426	RAM from CDW	9/8/2001	2,871	0	2,871	0	2,871	0	SL	5,000
427	2 Dell Notebooks	7/20/2001	4,655	0	4,655	0	4,655	0	SL	5,000
428	Computer equipment	7/25/2001	854	0	854	0	854	0	SL	5,000
429	Quickpad keyboard	7/23/2001	178	0	178	0	178	0	SL	5,000

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Asset ID	Description	Date In Service	Cost / Other Basis	Sec 179 Elected	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation	Net Book Value	Method	Life
COMPUTER EQUIPMENT										
430	Monitor and CD-RW	8/10/2001	361	0	361	0	361	0 SL	0 SL	5 0000
431	Wireless LAN cards	8/30/2001	731	0	730	0	730	1 SL	1 SL	5 0000
432	2 Dell 4100, Pentium II	7/20/2001	2,027	0	2,026	0	2,026	1 SL	1 SL	5 0000
433	2 Gateway computers	8/14/2001	2,034	0	2,034	0	2,034	0 SL	0 SL	5 0000
434	Zip Drives	9/26/2001	1,031	0	1,031	0	1,031	0 SL	0 SL	5 0000
436	Sony Digital Camera	9/12/2001	715	0	715	0	715	0 SL	0 SL	5 0000
437	2 Wireless LAN PC car	11/6/2001	363	0	363	0	363	0 SL	0 SL	5 0000
438	Dell 8100, PIII, 1 13 Gt	11/28/2001	3,092	0	3,092	0	3,092	0 SL	0 SL	5 0000
439	2 Gateway PC's	2/28/2002	1,830	0	1,830	0	1,830	0 SL	0 SL	5 0000
440	20 Cybersitter 2001	2/12/2002	205	0	205	0	205	0 SL	0 SL	3 0000
441	Dell Inspiron 2650	6/7/2002	1,718	0	1,718	0	1,718	0 SL	0 SL	5 0000
456	Quickpad Keyboards	7/2/2001	537	0	536	0	536	1 SL	1 SL	5 0000
472	Printer and fax	8/25/2001	380	0	380	0	380	0 SL	0 SL	3 0000
475	Encyclopedia CD	10/15/2001	395	0	395	0	395	0 SL	0 SL	3 0000
482	Quick Pad	10/10/2001	1,672	0	1,672	0	1,672	0 SL	0 SL	5 0000
483	Zip Drive	10/16/2001	150	0	148	0	148	0 SL	0 SL	5 0000
484	Battery backup	10/29/2001	590	0	590	0	590	0 SL	0 SL	5 0000
490	Quickpads	11/26/2001	418	0	418	0	418	0 SL	0 SL	5 0000
491	Gateway Server	10/31/2001	2,785	0	2,785	0	2,785	0 SL	0 SL	5 0000
492	Robotics Command Sy	12/7/2001	231	0	230	0	230	1 SL	1 SL	5 0000
495	Printer	1/25/2002	500	0	500	0	500	0 SL	0 SL	5 0000
497	Batteries	1/29/2002	149	0	149	0	149	0 SL	0 SL	5 0000
502	17 Dell Dimensions, 11	3/31/2002	32,917	0	32,916	0	32,916	1 SL	1 SL	5 0000
505	Quickpad	4/26/2002	209	0	209	0	209	0 SL	0 SL	5 0000
506	8150 Envelope feeder	6/11/2002	493	0	493	0	493	0 SL	0 SL	5 0000
526	Computer equipment	6/30/2002	3,960	0	3,960	0	3,960	0 SL	0 SL	5 0000
528	30 Dell Workstations ai	6/15/2002	47,407	0	47,406	0	47,406	1 SL	1 SL	5 0000
530	School Administrative s	9/1/2001	16,037	0	16,037	0	16,037	0 SL	0 SL	3 0000
533	SUPER DISK DRIVES -	7/1/2002	459	0	459	0	459	0 SL	0 SL	5 0000
534	Computers	7/15/2002	7,407	0	7,406	0	7,406	1 SL	1 SL	5 0000
535	Disk Drives - 2	7/9/2002	302	0	301	0	301	1 SL	1 SL	5 0000
540	ISDN Cables	7/25/2002	1,166	0	1,165	0	1,165	0 SL	0 SL	5 0000
541	Network Cables	7/17/2002	1,875	0	1,875	0	1,875	0 SL	0 SL	5 0000
546	Computer Equipment	9/9/2002	6,961	0	6,960	0	6,960	1 SL	1 SL	5 0000
549	Computer Equipment	8/21/2002	1,679	0	1,679	0	1,679	0 SL	0 SL	5 0000
566	2 Monitors	9/23/2002	240	0	240	0	240	0 SL	0 SL	5 0000
568	Quickpad	11/1/2002	260	0	260	0	260	0 SL	0 SL	5 0000
569	Keyboard	10/8/2002	130	0	130	0	130	0 SL	0 SL	5 0000
570	Ultrackey 4 0	10/7/2002	830	0	830	0	830	0 SL	0 SL	5 0000
572	Computer Replacemer	10/1/2002	1,100	0	1,100	0	1,100	0 SL	0 SL	5 0000
578	Laser Printer	9/20/2002	400	0	400	0	400	0 SL	0 SL	5 0000
579	Monitor	11/7/2002	400	0	400	0	400	0 SL	0 SL	5 0000
589	2 Computers/Lab	12/11/2002	1,684	0	1,684	0	1,684	0 SL	0 SL	5 0000
591	10 Quickpads	12/5/2002	3,040	0	3,040	0	3,040	0 SL	0 SL	5 0000
594	Software	1/10/2003	250	0	250	0	250	0 SL	0 SL	3 0000
598	Quickpad	9/4/2002	209	0	209	0	209	0 SL	0 SL	5 0000
599	Digital Hard Drives	2/1/2003	990	0	990	0	990	0 SL	0 SL	5 0000
600	Lift Station Equipment	2/13/2003	1,132	0	1,131	0	1,131	1 SL	1 SL	5 0000
605	Computer Equipment	2/28/2003	4,080	0	4,080	0	4,080	0 SL	0 SL	5 0000
627	Computer Equipment	12/17/2002	1,267	0	1,266	0	1,266	1 SL	1 SL	5 0000
630	Computer Firewall	3/31/2003	2,163	0	2,163	0	2,163	0 SL	0 SL	5 0000

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<b>COMPUTER EQUIPMENT</b>										
631	Electrostatic Filters	4/30/2003	1,931	0	1,930	0	1,930	1 SL		5 0000
632	Scheduler Software	5/8/2003	3,981	0	3,981	0	3,981	0 SL		5 0000
633	Security Camera Wiring	6/11/2003	2,008	0	1,459	287	1,746	262 SL		7 0000
647	Router for IDS Room	8/11/2003	8,794	0	8,648	146	8,794	0 SL		5 0000
648	Dell computer for lab	8/11/2003	27,973	0	27,508	465	27,973	0 SL		5 0000
650	Jantech communicatio	8/20/2003	1,800	0	1,740	60	1,800	0 SL		5 0000
655	Monitor	7/31/2003	390	0	384	6	390	0 SL		5 0000
666	CPU Holder	9/30/2003	162	0	152	8	160	2 SL		5 0000
668	Deskjet 5650	9/30/2003	130	0	124	6	130	0 SL		5 0000
669	Deskjets 3820	9/30/2003	349	0	332	17	349	0 SL		5 0000
677	Quickpads	11/10/2003	696	0	649	46	695	1 SL		5 0000
681	Copier	12/17/2003	375	0	338	37	375	0 SL		5 0000
682	Digital Room Equipmer	12/17/2003	207	0	185	21	206	1 SL		5 0000
683	Digital Room Equipmer	12/17/2003	979	0	882	97	979	0 SL		5 0000
690	Digital Video Room	2/13/2004	2,342	0	2,067	273	2,340	2 SL		5 0000
691	Digital Video Room	2/13/2004	493	0	437	56	493	0 SL		5 0000
692	Digital Video Room	2/13/2004	7,067	0	6,241	824	7,065	2 SL		5 0000
693	Projector for Digital Vid	3/4/2004	1,477	0	1,278	197	1,475	2 SL		5 0000
694	3 Computers	3/4/2004	3,295	0	2,856	439	3,295	0 SL		5 0000
695	New Wiring	3/19/2004	838	0	510	120	630	208 SL		7 0000
696	Copier	3/19/2004	400	0	340	60	400	0 SL		5 0000
729	Server/Printer	4/20/2005	8,949	0	5,668	1,790	7,458	1,491 SL		5 0000
732	Fiber Switching Equipn	10/5/2004	4,239	0	3,180	848	4,028	211 SL		5 0000
733	Fiber Switch	11/2/2004	23,616	0	17,318	4,723	22,041	1,575 SL		5 0000
736	Dell Precision Worksta.	2/11/2005	1,752	0	1,196	350	1,546	206 SL		5 0000
738	Dell back ups ES 500	2/11/2005	90	0	62	18	80	10 SL		5 0000
740	Auction desktop	1/13/2005	1,987	0	1,390	397	1,787	200 SL		5 0000
741	HP desktop and printe	1/17/2005	796	0	543	159	702	94 SL		5 0000
745	Memory chips-laptops	1/12/2005	680	0	2,161	603	2,764	0 SL		5 0000
746	2 Dell computers	11/16/2004	3,017	0	2,161	603	2,764	253 SL		5 0000
747	HP LJ 1100	12/11/2004	124	0	89	25	114	0 SL		5 0000
748	Transceiver	10/30/2004	574	0	422	115	537	37 SL		5 0000
753	2 Dell dimension 3000	9/3/2004	2,481	0	1,901	496	2,397	84 SL		5 0000
755	Feeder cables	9/9/2004	716	0	548	143	691	25 SL		5 0000
758	Server room equipmen	8/9/2004	2,128	0	1,668	426	2,094	34 SL		5 0000
759	HP printer & server	7/22/2004	2,607	0	2,041	521	2,562	45 SL		5 0000
760	3 Dell Inspiron 1150	7/25/2004	4,806	0	3,764	961	4,725	81 SL		5 0000
761	HP Digital color copier	7/19/2004	942	0	737	188	925	17 SL		5 0000
762	LCD display monitor	7/19/2004	728	0	572	146	718	10 SL		5 0000
763	Computer equipment	7/8/2004	24,886	0	19,908	4,977	24,885	1 SL		5 0000
764	3 Dell Dimension 4600	7/19/2004	2,042	0	1,598	408	2,006	36 SL		5 0000
765	2 Dell Dimension 4600i	7/19/2004	2,381	0	1,865	476	2,341	40 SL		5 0000
766	3 OptiPlex SX270's	7/19/2004	2,897	0	2,268	579	2,847	50 SL		5 0000
773	HP Tablet PC	5/30/2005	1,638	0	1,011	328	1,339	299 SL		5 0000
774	Computers	5/20/2005	59,110	0	36,451	11,822	48,273	10,837 SL		5 0000
779	Stereo-microscope	7/11/2005	1,824	0	1,094	365	1,459	365 SL		5 0000
780	Computer Equipment	7/14/2005	28,555	0	17,133	5,711	22,844	5,711 SL		5 0000
787	Printers	8/16/2005	3,278	0	1,912	656	2,568	710 SL		5 0000
792	Mobile Comp Stat	9/12/2005	560	0	317	112	429	131 SL		5 0000
796	Software	9/12/2005	1,795	0	1,695	100	1,795	0 SL		3 0000
797	Projector	9/12/2005	2,585	0	1,465	517	1,982	603 SL		5 0000

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<b>COMPUTER EQUIPMENT</b>										
800	Computer Cables	9/26/2005	31	0	17	6	23	8 SL		5 0000
801	Computer Cables	9/26/2005	399	0	219	80	299	100 SL		5 0000
802	LinkSys 5 Port	9/26/2005	220	0	121	44	165	55 SL		5 0000
803	Yearbook Camera	9/30/2005	1,272	0	700	254	954	318 SL		5 0000
808	Software Equipment	10/10/2005	190	0	174	16	190	0 SL		3 0000
809	TV	10/31/2005	172	0	92	34	126	46 SL		5 0000
814	CD/Cassette Player	12/19/2005	870	0	435	174	609	261 SL		5 0000
816	Projector	12/31/2005	478	0	239	96	335	143 SL		5 0000
821	Mobile Phones	12/31/2005	375	0	188	75	263	112 SL		5 0000
822	Printer	12/31/2005	200	0	100	40	140	60 SL		5 0000
831	Dell Computer	2/9/2006	873	0	422	175	597	276 SL		5 0000
832	Dell (2) Computers	2/22/2006	1,986	0	927	397	1,324	662 SL		5 0000
833	Surge Protectors	2/22/2006	43	0	20	9	29	14 SL		5 0000
834	Mouse	2/28/2006	128	0	60	26	86	42 SL		5 0000
835	Printer	2/28/2006	300	0	140	60	200	100 SL		5 0000
836	Monitors	3/2/2006	1,080	0	504	216	720	360 SL		5 0000
838	Computer Equipment	4/21/2006	9,218	0	3,994	1,844	5,838	3,380 SL		5 0000
841	Copier	4/30/2006	800	0	347	160	507	293 SL		5 0000
842	Monitor	4/30/2006	270	0	117	54	171	99 SL		5 0000
844	Software	5/24/2006	4,035	0	2,802	1,233	4,035	0 SL		3 0000
845	Computer Hardware	6/12/2006	8,966	0	3,736	1,793	5,529	3,437 SL		5 0000
856	Website Design	3/13/2006	20,000	0	9,333	4,000	13,333	6,667 SL		5 0000
859	Network Upgrade Equi	6/30/2006	94,647	0	37,859	18,929	56,788	37,859 SL		5 0000
864	Gym - Sony Notebook	4/30/2006	1,656	0	718	331	1,049	607 SL		5 0000
866	Mac mini 1 5GHz Intel	5/31/2006	1,270	0	529	254	783	487 SL		5 0000
868	Computers	8/25/2006	9,429	0	3,457	1,886	5,343	4,086 SL		5 0000
869	Software	10/4/2006	8,195	0	4,780	2,732	7,512	683 SL		3 0000
870	Software	10/4/2006	3,742	0	2,183	1,247	3,430	312 SL		3 0000
871	Software	11/2/2006	3,900	0	2,167	1,300	3,467	433 SL		3 0000
872	Laptop	12/13/2006	1,200	0	380	240	620	580 SL		5 0000
874	2 Sony Notebook laptic	2/15/2007	3,080	0	821	616	1,437	1,643 SL		5 0000
875	Laptop	3/22/2007	2,619	0	655	524	1,179	1,440 SL		5 0000
900	Library Manager Softw	3/9/2007	1,000	0	444	333	777	223 SL		3 0000
914	Website design	4/17/2007	28,300	0	6,603	5,660	12,263	16,037 SL		5 0000
918	Software	5/23/2007	3,043	0	1,099	1,014	2,113	930 SL		3 0000
920	Battery Backup	5/23/2007	200	0	43	40	83	117 SL		5 0000
921	Inkjet printer	5/23/2007	130	0	28	26	54	76 SL		5 0000
922	Servers	5/23/2007	548	0	119	110	229	319 SL		5 0000
923	Software	5/23/2007	168	0	61	56	117	51 SL		3 0000
924	Computer Memory	5/23/2007	300	0	65	60	125	175 SL		5 0000
926	Computer Equipment	6/18/2007	2,078	0	416	416	832	1,246 SL		5 0000
932	Computers	5/31/2007	59,654	0	12,925	11,931	24,856	34,798 SL		5 0000
973	HP Backup Storage Ur	11/29/2007	18,200	0	2,123	3,640	5,763	12,437 SL		5 0000
978	Sony Notebook	12/19/2007	2,900	0	290	580	870	2,030 SL		5 0000
979	HP Printer & Feeder	12/19/2007	3,459	0	346	692	1,038	2,421 SL		5 0000
999	Computere Equipment	2/14/2008	53,222	0	4,435	10,644	15,079	38,143 SL		5 0000
1055	Sony CS 118P Laptop	12/31/2008	2,272	0	0	1,420	1,420	852 M		5 0000
1057	HP Starworks Fiber Oc	5/31/2009	89,879	0	0	47,187	47,187	42,692 M		5 0000
1058	Computer Equipment	6/30/2009	76,909	0	0	40,378	40,378	36,531 M		5 0000
<b>Subtotal. COMPUTER EQUIPMENT</b>			<b>1,094,273</b>	<b>0</b>	<b>612,811</b>	<b>204,157</b>	<b>816,968</b>	<b>277,292</b>		
Less dispositions and exchanges:			31,147	0	31,086	0	31,134	0		

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<b>Net for COMPUTER EQUIPMENT</b>										
			<b>1,063,126</b>	<b>0</b>	<b>581,725</b>	<b>204,157</b>	<b>785,834</b>	<b>277,292</b>		
<b>FURNITURE &amp; FIXTURES</b>										
105	Resource furniture & fi	4/1/1999	65,790	0	0	0	65,790	0	SL	7 0000
106	Furniture	8/13/1999	180	0	180	0	180	0	SL	7 0000
107	Library Tbl & Chr	7/1/1999	1,082	0	1,082	0	1,082	0	SL	7 0000
108	Chair	10/1/1999	130	0	130	0	130	0	SL	7 0000
292	2 Oak library tables	11/2/1999	4,967	0	4,967	0	4,967	0	SL	7 0000
312	Table	6/23/2000	123	0	123	0	123	0	SL	7 0000
313	Office chairs	6/30/2000	558	0	558	0	558	0	SL	7 0000
331	Wall signs	4/16/2001	2,617	0	1,877	262	2,139	478	SL	10 0000
344	2 Panic devices	11/14/2000	1,725	0	1,724	0	1,724	1	SL	7 0000
347	3 A/C units	7/28/2000	15,259	0	12,080	1,526	13,606	1,653	SL	10 0000
349	Lockers	9/11/2000	6,320	0	4,951	632	5,583	737	SL	10 0000
350	Couch	9/8/2000	570	0	569	0	569	1	SL	7 0000
351	3 Seated Choral Risers	8/15/2000	982	0	981	0	981	1	SL	7 0000
353	Card cabinet	8/31/2000	574	0	574	0	574	0	SL	7 0000
354	Executive desk	8/31/2000	298	0	298	0	298	0	SL	7 0000
355	Lectern	10/27/2000	1,366	0	1,366	0	1,366	0	SL	7 0000
360	Locker shelf	2/12/2001	406	0	406	0	406	0	SL	7 0000
370	Wall decor	8/18/2000	2,723	0	2,723	0	2,723	0	SL	7 0000
371	Tables and chairs	10/19/2000	4,319	0	4,319	0	4,319	0	SL	7 0000
374	Flagpole	11/16/2000	1,487	0	1,129	149	1,278	209	SL	10 0000
380	Locker	3/21/2001	779	0	778	0	778	1	SL	7 0000
392	Chairs	9/18/2000	140	0	140	0	140	0	SL	7 0000
397	Chairs	12/22/2000	377	0	377	0	377	0	SL	7 0000
409	2 Computer Tables	5/31/2001	1,063	0	1,063	0	1,063	0	SL	7 0000
413	Cabinets	6/30/2001	4,721	0	4,719	0	4,719	2	SL	7 0000
414	Office equipment	6/30/2001	360	0	358	0	358	2	SL	7 0000
416	Furniture	12/4/2000	22,374	0	22,373	0	22,373	1	SL	7 0000
417	Furniture	1/31/2001	1,638	0	1,638	0	1,638	0	SL	7 0000
419	Furniture	10/1/2000	38,000	0	38,000	0	38,000	0	SL	7 0000
459	50 Stack chairs	7/29/2001	1,148	0	1,134	14	1,148	0	SL	7 0000
460	Aluminum Frame Boar	7/10/2001	1,459	0	1,457	0	1,457	2	SL	7 0000
462	Swing Set	8/17/2001	551	0	539	12	551	0	SL	7 0000
473	Lockers shelves	9/6/2001	69	0	68	1	69	0	SL	7 0000
485	Desk	9/21/2001	209	0	202	7	209	0	SL	7 0000
486	Book display	12/11/2001	140	0	132	8	140	0	SL	7 0000
498	Air Condition System	2/2/2002	1,636	0	1,051	164	1,215	421	SL	10 0000
499	Chair	3/8/2002	345	0	311	33	344	1	SL	7 0000
504	Table set	5/20/2002	180	0	158	22	180	0	SL	7 0000
511	10 Picnic Tables	8/8/2001	5,185	0	5,124	61	5,185	0	SL	7 0000
512	Rollstar shades	10/17/2001	9,471	0	6,314	947	7,261	2,210	SL	10 0000
513	Rollstar shades	8/24/2001	6,882	0	4,688	686	5,374	1,488	SL	10 0000
518	Mark Products furnitur	3/31/2002	4,283	0	2,676	428	3,104	1,179	SL	10 0000
523	Mark Products furnitur	5/31/2002	12,848	0	7,817	1,285	9,102	3,746	SL	10 0000
524	Classroom office furnit	5/31/2002	34,597	0	21,048	3,460	24,508	10,089	SL	10 0000
536	Klin	8/9/2002	1,925	0	1,627	275	1,902	0	SL	7 0000
543	Ceiling Fans	8/8/2002	2,025	0	1,710	289	1,999	26	SL	7 0000
561	Cutting Tool	9/25/2002	153	0	126	22	148	5	SL	7 0000
567	Office Chair	10/21/2002	112	0	91	16	107	5	SL	7 0000
580	Stack Chairs	9/25/2002	215	0	178	31	209	6	SL	7 0000

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<b>FURNITURE &amp; FIXTURES</b>										
585	Frames	11/19/2002	127	0	101	18	119	8 SL		7 0000
590	Shelves	1/3/2003	262	0	143	26	169	93 SL		10 0000
593	Cabinets/Shelves	12/9/2002	895	0	714	128	842	53 SL		7 0000
595	Mats for Classroom Bk	1/24/2003	385	0	298	55	353	32 SL		7 0000
601	Cabinets	12/2/2002	199	0	157	28	185	14 SL		7 0000
604	Vinyl Boards for Classr	3/7/2003	1,109	0	843	158	1,001	108 SL		7 0000
607	Exercise/Fitness Equip	4/24/2003	1,000	0	739	143	882	118 SL		7 0000
609	Gym Equipment	7/31/2002	3,675	0	3,106	525	3,631	44 SL		7 0000
610	Lab Stools	8/31/2002	8,127	0	6,773	1,161	7,934	193 SL		7 0000
611	Classroom Equipment	9/30/2002	679	0	558	97	655	24 SL		7 0000
612	Lab Stools	9/30/2002	2,558	0	2,099	365	2,464	94 SL		7 0000
613	Classroom Equipment	10/31/2002	24,391	0	19,743	3,484	23,227	1,164 SL		7 0000
614	Science Equipment	11/7/2002	1,436	0	1,162	205	1,367	69 SL		7 0000
615	Audio for Gym	12/31/2002	10,000	0	7,859	1,429	9,288	712 SL		7 0000
617	Theatre Curtain	3/5/2003	18,575	0	14,154	2,654	16,808	1,767 SL		7 0000
618	Audio Equipment	4/30/2003	11,468	0	8,463	1,638	10,101	1,367 SL		7 0000
619	Appliances	4/30/2003	2,000	0	1,477	286	1,763	237 SL		7 0000
620	Canisters for Gym	5/27/2003	488	0	356	70	426	62 SL		7 0000
621	Flag Stands for Gym	5/27/2003	417	0	305	60	365	52 SL		7 0000
624	Trash Cans	6/30/2003	899	0	640	128	768	131 SL		7 0000
635	Mobile Carts	6/17/2003	465	0	330	66	396	69 SL		7 0000
646	2 Booktrucks	8/8/2003	465	0	325	66	391	74 SL		7 0000
649	Classroom Furniture	8/20/2003	3,879	0	2,678	554	3,232	647 SL		7 0000
651	Chairs	9/5/2003	536	0	372	77	449	87 SL		7 0000
656	Dishwashers	7/31/2003	598	0	418	85	503	96 SL		7 0000
664	Pro Rite Boards	9/30/2003	1,248	0	846	178	1,024	224 SL		7 0000
665	Art Center	9/30/2003	285	0	195	41	236	49 SL		7 0000
667	File Cabinets/ Chairs	9/30/2003	776	0	527	111	638	138 SL		7 0000
672	Chairs	10/20/2003	611	0	406	87	493	118 SL		7 0000
676	Scorer's Table	11/10/2003	1,122	0	747	160	907	215 SL		7 0000
678	T V for Classroom	10/31/2003	149	0	98	21	119	30 SL		7 0000
679	T V for Digital Room	10/31/2003	149	0	98	21	119	30 SL		7 0000
680	Kick Mats	12/17/2003	888	0	571	127	698	190 SL		7 0000
689	Deposit on Cabinetry	1/23/2004	1,435	0	905	205	1,110	325 SL		7 0000
698	Gym Equipment	4/21/2004	920	0	546	131	677	243 SL		7 0000
699	Awning Cover	4/16/2004	4,914	0	2,925	702	3,627	1,287 SL		7 0000
700	Balance due on Cabinet	4/16/2004	1,435	0	854	205	1,059	376 SL		7 0000
701	Risers for Stairs	5/4/2004	843	0	500	120	620	223 SL		7 0000
703	Furniture & Fixtures	8/15/2003	2,170	0	1,524	310	1,834	336 SL		7 0000
712	Cabinetry	8/19/2003	4,956	0	3,422	708	4,130	826 SL		7 0000
718	Folding chairs & racks	12/1/2003	15,825	0	10,363	2,261	12,624	3,201 SL		7 0000
719	Video cabinet	12/1/2003	4,143	0	2,713	592	3,305	838 SL		7 0000
722	Projector	10/1/2003	47,670	0	32,347	6,810	39,157	8,513 SL		7 0000
724	Donor Wall Engraving	2/22/2005	195	0	93	28	121	74 SL		7 0000
725	Plaque Engraving	11/22/2004	2,116	0	1,082	302	1,384	732 SL		7 0000
727	Stack Chairs	11/1/2004	954	0	499	136	635	319 SL		7 0000
735	Donor Wall Installation	2/18/2005	330	0	157	47	204	126 SL		7 0000
743	Map rails	12/8/2004	298	0	154	43	197	101 SL		7 0000
752	Frame for Lobby	7/31/2004	1,050	0	588	150	738	312 SL		7 0000
768	Office Furniture	7/5/2004	1,310	0	748	187	935	375 SL		7 0000
769	Stand	7/28/2004	200	0	113	29	142	58 SL		7 0000

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Asset ID	Description	Date In Service	Cost / Other Basis	Sec. 179 Elected	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation	Net Book Value	Method	Life
<b>FURNITURE &amp; FIXTURES</b>										
772	Office chairs	9/21/2004	320	0	172	46	218	102 SL		7 0000
777	Table	7/11/2005	194	0	83	28	111	83 SL		7 0000
781	Table	7/25/2005	315	0	131	45	176	139 SL		7 0000
782	File Cabinets	7/25/2005	815	0	340	116	456	359 SL		7 0000
783	Storage Unit	7/25/2005	685	0	285	98	383	302 SL		7 0000
784	Floor Rack	7/31/2005	400	0	167	57	224	176 SL		7 0000
785	Changeable Sign Boar	7/31/2005	372	0	155	53	208	164 SL		7 0000
786	White Boards	8/16/2005	2,225	0	927	318	1,245	980 SL		7 0000
788	Classroom Furniture	9/12/2005	2,843	0	1,151	406	1,557	1,286 SL		7 0000
790	Chairs	9/12/2005	1,172	0	474	167	641	531 SL		7 0000
794	Chairs	9/12/2005	361	0	146	52	198	163 SL		7 0000
798	Bookcase	9/12/2005	98	0	40	14	54	44 SL		7 0000
799	Bookcase	9/12/2005	35	0	14	5	19	16 SL		7 0000
806	Storage Locker	10/10/2005	1,177	0	462	168	630	547 SL		7 0000
817	Chairs	12/31/2005	200	0	71	29	100	100 SL		7 0000
818	File Cabinet	12/31/2005	210	0	75	30	105	105 SL		7 0000
819	Bookcases	12/31/2005	480	0	171	69	240	240 SL		7 0000
823	Bookcases	12/31/2005	117	0	42	17	59	58 SL		7 0000
824	Chairs	12/31/2005	537	0	192	77	269	268 SL		7 0000
825	File Cabinets	12/31/2005	576	0	206	82	288	288 SL		7 0000
839	Card Table	4/30/2006	1,016	0	314	145	459	557 SL		7 0000
840	Desks	4/30/2006	549	0	238	110	348	201 SL		5 0000
847	Tables	12/31/2005	570	0	204	81	285	285 SL		7 0000
879	File Cabinets	10/31/2006	741	0	176	106	282	459 SL		7 0000
880	Office Chair	10/31/2006	198	0	47	28	75	123 SL		7 0000
881	Office Desk	10/31/2006	360	0	86	51	137	223 SL		7 0000
882	Cabinets	10/31/2006	207	0	49	30	79	128 SL		7 0000
883	Tables	10/31/2006	232	0	55	33	88	144 SL		7 0000
884	Stool	10/31/2006	132	0	31	19	50	82 SL		7 0000
892	Tables	1/4/2007	3,103	0	665	443	1,108	1,995 SL		7 0000
901	Office Furniture	3/20/2007	5,264	0	940	752	1,692	3,572 SL		7 0000
903	File Cabinet	3/31/2007	94	0	17	13	30	64 SL		7 0000
904	Office Chair	3/31/2007	380	0	68	54	122	258 SL		7 0000
905	File Cabinet	3/31/2007	121	0	22	17	39	82 SL		7 0000
906	File Cabinet	3/31/2007	121	0	22	17	39	82 SL		7 0000
907	File Cabinet	3/31/2007	90	0	16	13	29	61 SL		7 0000
908	Office Chair	3/31/2007	99	0	18	14	32	67 SL		7 0000
915	Chair	5/9/2007	189	0	32	27	59	130 SL		7 0000
916	10 Folding tables	5/9/2007	945	0	158	135	293	652 SL		7 0000
933	Table	9/27/2006	9,968	0	2,492	1,424	3,916	6,052 SL		7 0000
934	Lockers	10/3/2006	2,337	0	584	334	918	1,419 SL		7 0000
935	Tables	10/26/2006	3,103	0	739	443	1,182	1,921 SL		7 0000
936	Fixtures- Del Bianco Ini	10/26/2006	864	0	206	123	329	535 SL		7 0000
937	Fixtures- Del Bianco Ini	4/24/2007	1,369	0	228	196	424	945 SL		7 0000
938	Fixtures- Del Bianco Ini	5/3/2007	1,287	0	215	184	399	888 SL		7 0000
939	Lockers	6/30/2007	300	0	46	43	89	211 SL		7 0000
940	Lockers	6/30/2007	522	0	75	75	150	372 SL		7 0000
941	Fixtures- Del Bianco Ini	6/30/2007	3,164	0	452	452	904	2,260 SL		7 0000
1001	Clinic Furniture	8/31/2007	1,104	0	131	158	289	815 SL		7 0000
1002	High School Furniture	10/31/2007	6,740	0	642	963	1,605	5,135 SL		7 0000
1003	AV Cart	10/31/2007	130	0	12	19	31	99 SL		7 0000

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<b>FURNITURE &amp; FIXTURES</b>										
1004	Marker Boards	10/31/2007	216	0	21	31	52	164 SL		7 0000
1005	Table and stack chairs	10/31/2007	2,349	0	224	336	560	1,789 SL		7 0000
1006	Bookcases & filing cab	11/30/2007	3,059	0	255	437	692	2,367 SL		7 0000
1007	Wall World Maps	6/30/2007	3,704	0	529	529	1,058	2,646 SL		7 0000
1008	Office Furniture	6/30/2007	6,509	0	930	930	1,860	4,649 SL		7 0000
1027	Furniture	1/1/2008	101,036	0	7,217	14,434	21,651	79,385 SL		7 0000
1033	Bookcase	8/31/2008	130	0	0	81	81	49 M		7 0000
1034	Bookcase	8/31/2008	273	0	0	171	171	102 M		7 0000
1035	Framed calendars	8/31/2008	1,104	0	0	690	690	414 M		7 0000
1036	Furniture	9/30/2008	274	0	0	171	171	103 M		7 0000
1037	Bookcase	9/30/2008	120	0	0	75	75	45 M		7 0000
1038	Furniture	9/30/2008	699	0	0	437	437	262 M		7 0000
1039	Furniture	10/31/2008	269	0	0	159	159	110 M		7 0000
1040	Message boards	12/31/2008	362	0	0	213	213	149 M		7 0000
1041	Furniture	3/31/2009	556	0	0	308	308	248 M		7 0000
1042	Bookcases	6/4/2009	360	0	0	186	186	174 M		7 0000
1043	File cabinets	8/31/2008	658	0	0	411	411	247 M		7 0000
	<b>Subtotal FURNITURE &amp; FIXTURES</b>		<b>635,075</b>	<b>0</b>	<b>392,018</b>	<b>65,526</b>	<b>457,544</b>	<b>177,508</b>		
	Less dispositions and exchanges:		2,499	0	2,201	0	2,476	0		
	<b>Net for: FURNITURE &amp; FIXTURES</b>		<b>632,576</b>	<b>0</b>	<b>389,817</b>	<b>65,526</b>	<b>455,068</b>	<b>177,508</b>		
<b>LAND IMPROVEMENTS</b>										
957	Land improvements	6/30/2007	2,185,562	0	54,639	54,639	109,278	2,076,284 SL		40 0000
958	Land improvements	7/1/2006	193,141	0	9,657	4,829	14,486	178,655 SL		40 0000
	<b>Subtotal: LAND IMPROVEMENTS</b>		<b>2,378,703</b>	<b>0</b>	<b>64,296</b>	<b>59,468</b>	<b>123,764</b>	<b>2,254,939</b>		
	Less dispositions and exchanges:		0	0	0	0	0	0		
	<b>Net for: LAND IMPROVEMENTS</b>		<b>2,378,703</b>	<b>0</b>	<b>64,296</b>	<b>59,468</b>	<b>123,764</b>	<b>2,254,939</b>		
<b>OFFICE EQUIPMENT</b>										
129	Decks	11/10/1994	3,348	0	3,348	0	3,348	0 SL		7 0000
133	Furniture	9/30/1994	700	0	700	0	700	0 SL		7 0000
135	Repairs	9/30/1994	552	0	552	0	552	0 SL		7 0000
136	Furniture	11/6/1994	734	0	734	0	734	0 SL		7 0000
137	Furniture	11/6/1994	400	0	400	0	400	0 SL		7 0000
138	Install computer equip	11/6/1994	1,075	0	1,075	0	1,075	0 SL		7 0000
140	Furniture	11/6/1994	333	0	333	0	333	0 SL		7 0000
142	Equipment	11/10/1994	960	0	960	0	960	0 SL		7 0000
143	Furniture - office	4/4/1995	200	0	200	0	200	0 SL		7 0000
144	Equipment	4/25/1995	408	0	408	0	408	0 SL		7 0000
145	Office furniture	5/9/1995	326	0	326	0	326	0 SL		7 0000
146	Equipment	5/9/1995	145	0	145	0	145	0 SL		7 0000
147	Furniture	5/9/1995	177	0	177	0	177	0 SL		7 0000
149	Executive chair grey	8/22/1995	200	0	200	0	200	0 SL		7 0000
151	Blinds	9/5/1995	497	0	497	0	497	0 SL		7 0000
153	Overhead projector	8/17/1995	200	0	200	0	200	0 SL		7 0000
154	End panel desk	8/17/1995	200	0	200	0	200	0 SL		7 0000
156	File cabinet	9/7/1995	80	0	80	0	80	0 SL		7 0000
157	Shell stacking chair bl	8/17/1995	354	0	354	0	354	0 SL		7 0000

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OFFICE EQUIPMENT										
158	Adj. shelves storage un	8/17/1995	235	0	235	0	235	0 SL		7 0000
162	Map rail	2/28/1996	282	0	282	0	282	0 SL		7 0000
164	Double face bookcase	3/20/1996	2,172	0	2,172	0	2,172	0 SL		7 0000
165	Windsor floor machine	3/18/1996	600	0	600	0	600	0 SL		7 0000
167	Music equipment	6/5/1996	1,968	0	1,968	0	1,968	0 SL		7 0000
168	File drawer & shelves	3/4/1996	829	0	829	0	829	0 SL		7 0000
172	Desk	8/12/1996	150	0	150	0	150	0 SL		7 0000
173	File cabinet	8/12/1996	80	0	80	0	80	0 SL		7 0000
174	Chairs	8/31/1996	220	0	220	0	220	0 SL		7 0000
175	Pro Rite Boards	10/8/1996	1,092	0	1,092	0	1,092	0 SL		7 0000
176	Tables	10/8/1996	108	0	108	0	108	0 SL		7 0000
177	Flood lights	10/8/1996	985	0	985	0	985	0 SL		7 0000
178	Credenza	10/21/1996	160	0	160	0	160	0 SL		7 0000
180	Air cond. repairs	10/31/1996	3,280	0	3,280	0	3,280	0 SL		7 0000
181	Widow shades	10/31/1996	125	0	125	0	125	0 SL		7 0000
182	Window coverings	10/31/1996	390	0	390	0	390	0 SL		7 0000
183	Dialer equipment	11/7/1996	385	0	385	0	385	0 SL		7 0000
184	A/C repairs	11/7/1996	685	0	685	0	685	0 SL		7 0000
186	Desks	11/18/1996	871	0	871	0	871	0 SL		7 0000
187	Storage cabinets	11/18/1996	448	0	448	0	448	0 SL		7 0000
188	Tropies and Plaques	11/18/1996	1,953	0	1,953	0	1,953	0 SL		7 0000
189	Music equipment	11/30/1996	798	0	798	0	798	0 SL		7 0000
191	Tables	12/31/1996	551	0	551	0	551	0 SL		7 0000
193	Stacking chairs	4/21/1997	707	0	707	0	707	0 SL		7 0000
194	Piano	5/31/1997	1,550	0	1,550	0	1,550	0 SL		7 0000
198	File cabinet, 4-drawer	7/1/1997	135	0	135	0	135	0 SL		7 0000
199	Refrigerator	8/27/1997	420	0	420	0	420	0 SL		7 0000
200	Refrigerator	8/27/1997	420	0	420	0	420	0 SL		7 0000
201	(4) bookcases - oak	8/6/1997	127	0	127	0	127	0 SL		7 0000
202	File cabinet	8/20/1997	160	0	160	0	160	0 SL		7 0000
203	File cabinet	8/20/1997	145	0	145	0	145	0 SL		7 0000
205	(15) Desk & chairs	8/30/1997	874	0	874	0	874	0 SL		7 0000
206	(8) Navy Chairs	8/30/1997	144	0	144	0	144	0 SL		7 0000
207	(4) Pedestal Desks	8/30/1997	1,029	0	1,029	0	1,029	0 SL		7 0000
208	(3) Chairs w/out arms	8/30/1997	294	0	294	0	294	0 SL		7 0000
209	(12) Tables, Rectangle	8/30/1997	1,230	0	1,230	0	1,230	0 SL		7 0000
210	(63) Shell stacking chair	8/30/1997	1,292	0	1,292	0	1,292	0 SL		7 0000
211	(7) Computer training ti	8/30/1997	987	0	987	0	987	0 SL		7 0000
212	US world & map comb.	8/25/1997	178	0	178	0	178	0 SL		7 0000
213	Electronic equipment	9/3/1997	1,140	0	1,140	0	1,140	0 SL		5 0000
217	VCR	11/2/1997	100	0	100	0	100	0 SL		5 0000
218	Rand McNally map & ri	11/4/1997	416	0	416	0	416	0 SL		7 0000
220	Pro-Rite Board & Cadd	10/14/1997	766	0	766	0	766	0 SL		7 0000
221	Table	8/27/1997	525	0	525	0	525	0 SL		7 0000
223	Machine stand	7/17/1997	370	0	370	0	370	0 SL		7 0000
224	Shed	10/13/1997	2,300	0	2,300	0	2,300	0 SL		7 0000
225	Tuffy cart	11/14/1997	149	0	149	0	149	0 SL		7 0000
226	Slide projector & equip	3/9/1998	753	0	753	0	753	0 SL		7 0000
227	Electrostatic filters	2/11/1998	2,881	0	2,881	0	2,881	0 SL		7 0000
228	Chair	7/23/1998	200	0	200	0	200	0 SL		7 0000
229	Carrier air handler	8/17/1998	545	0	545	0	545	0 SL		7 0000

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OFFICE EQUIPMENT										
230	Awning for playground	8/19/1998	6,075	0	6,075	0	6,075	0 SL		7 0000
231	Fireproof file	8/1/1998	790	0	789	0	789	1 SL		7 0000
233	Card catalog cabinet	9/4/1998	250	0	250	0	250	0 SL		7 0000
237	2 Overhead proj, 1 cd	9/4/1998	504	0	504	0	504	0 SL		7 0000
241	File cabinet	11/4/1998	110	0	110	0	110	0 SL		7 0000
243	Mobile radios	1/19/1999	413	0	413	0	413	0 SL		7 0000
244	Audio equipment	1/15/1999	421	0	421	0	421	0 SL		7 0000
245	Bleachers	2/26/1999	1,880	0	1,880	0	1,880	0 SL		7 0000
247	Classroom cassettes	3/15/1999	360	0	360	0	360	0 SL		7 0000
248	Overhead projector	3/29/1999	157	0	157	0	157	0 SL		7 0000
250	Resource equipment	4/1/1999	277,053	0	277,053	0	277,053	0 SL		5 0000
251	Hammond organ	12/18/1998	14,400	0	13,680	720	14,400	0 SL		10 0000
252	4 Magnavox TVs	8/11/1999	655	0	655	0	655	0 SL		7 0000
253	TVs	8/31/1999	655	0	655	0	655	0 SL		7 0000
255	OH Stands, Lamps	8/26/1999	393	0	393	0	393	0 SL		7 0000
256	2 overhead projectors	8/26/1999	600	0	600	0	600	0 SL		7 0000
257	2 dwr file cabinet	7/29/1999	486	0	486	0	486	0 SL		7 0000
258	5bxs Binding Combs	8/19/1999	129	0	129	0	129	0 SL		3 0000
259	2 organizers	7/29/1999	231	0	231	0	231	0 SL		5 0000
260	2 Water Coolers	11/9/1999	2,774	0	2,774	0	2,774	1 SL		7 0000
261	3 Carrier 2000 a/c unit:	9/29/1999	13,208	0	13,208	0	13,208	0 SL		7 0000
262	7 Awning	9/10/1999	9,600	0	9,600	0	9,600	0 SL		7 0000
263	misc equipment	7/21/1999	716	0	715	0	715	1 SL		7 0000
264	white entrance gate	11/15/1999	4,660	0	4,660	0	4,660	0 SL		7 0000
265	port-a-rack	10/8/1999	418	0	418	0	418	0 SL		7 0000
266	Maps/Rails	11/3/1999	340	0	340	0	340	0 SL		7 0000
267	Paintings	10/21/1999	884	0	883	0	883	1 SL		7 0000
268	4 picnic tables	8/6/1999	1,904	0	1,904	0	1,904	0 SL		7 0000
269	Mobile radios	10/30/1999	583	0	583	0	583	0 SL		7 0000
271	open front student des	7/22/1999	805	0	805	0	805	0 SL		7 0000
272	Enduro-mat	7/12/1999	689	0	688	0	688	1 SL		7 0000
273	Kiln, box file	8/28/1999	556	0	555	0	555	0 SL		7 0000
274	Covered walkway	7/1/1999	10,845	0	10,844	0	10,844	1 SL		7 0000
276	Hockey Goal	7/30/1999	425	0	425	0	425	0 SL		7 0000
277	Maps/Rails	7/27/1999	889	0	889	0	889	0 SL		7 0000
283	3 alum marker boards	7/13/1999	660	0	659	0	659	1 SL		7 0000
284	40 bulletin borads	7/13/1999	313	0	313	0	313	0 SL		7 0000
285	Refrigerator	7/14/1999	170	0	169	0	169	0 SL		7 0000
286	Flagpoles	7/31/1999	800	0	799	0	799	1 SL		7 0000
287	File cabinet	8/16/1999	95	0	95	0	95	0 SL		7 0000
288	Rolsafe	9/30/1999	10,535	0	10,535	0	10,535	0 SL		7 0000
289	Flagpoles	9/30/1999	2,497	0	2,497	0	2,497	0 SL		7 0000
290	misc equip	10/31/1999	1,931	0	1,931	0	1,931	0 SL		7 0000
293	Piano	1/11/2000	3,545	0	3,015	355	3,370	175 SL		10 0000
294	Teaching equipment	11/8/1999	3,943	0	3,943	0	3,943	0 SL		7 0000
295	Aluminum Mullion	2/10/2000	740	0	740	0	740	0 SL		7 0000
296	HD 8' Swing w/6 belts	4/26/2000	2,080	0	2,080	0	2,080	0 SL		7 0000
297	Playworld model 1080	5/8/2000	143	0	142	0	142	1 SL		7 0000
298	PBS Video	2/29/2000	160	0	159	0	159	1 SL		5 0000
314	Duplo equipment	5/8/2000	6,832	0	6,832	0	6,832	1 SL		7 0000
315	2 Pottery wheels	6/5/2000	1,138	0	1,138	0	1,138	0 SL		7 0000

SEACREST SCHOOL, INC. [74799]  
Depreciation Expense

Financial

07/01/2008 - 06/30/2009

Asset ID	Description	Date In Service	Cost / Other Basis	Sec. 179 Elected	Beg. Accum Depreciation	Current Depreciation	Total Depreciation	Net Book Value	Method	Life
OFFICE EQUIPMENT										
316	4 Turn tables	6/5/2000	72	0	71	0	71	1 SL		7,000
317	North Star Roller	6/5/2000	875	0	875	0	875	0 SL		7,000
318	Panasonic Video Camc	4/23/2000	1,261	0	1,261	0	1,261	0 SL		5,000
319	Playground equipment	9/30/1999	21,847	0	19,117	2,185	21,302	545 SL		10,000
323	16 Picknick Tables	6/27/2000	7,541	0	7,540	0	7,540	1 SL		7,000
324	FIRE ALARM CONTRC	9/29/1999	7,205	0	7,204	0	7,204	1 SL		7,000
326	CD Player	11/28/2000	130	0	130	0	130	0 SL		5,000
327	Map rail	1/24/2001	282	0	281	0	281	1 SL		7,000
328	Vacuum	10/10/2000	140	0	140	0	140	0 SL		7,000
330	Telephone equipment	2/23/2001	358	0	358	0	358	0 SL		5,000
333	Posters	12/1/2000	309	0	235	31	266	43 SL		10,000
334	2 VCR's and 1 TV	8/30/2000	257	0	257	0	257	0 SL		5,000
340	2 Casset/CD players	9/13/2000	258	0	258	0	258	0 SL		5,000
342	3 Samsung VCR's	12/30/2000	253	0	253	0	253	0 SL		5,000
346	Video projectors	8/14/2000	3,986	0	3,985	0	3,985	1 SL		5,000
352	Megaphone	8/30/2000	361	0	361	0	361	0 SL		5,000
356	5 Casset/CD players	9/7/2000	640	0	639	0	639	0 SL		5,000
357	Locking cart	12/1/2000	599	0	599	0	599	0 SL		7,000
358	Pro-Rite Board	7/18/2000	236	0	236	0	236	0 SL		7,000
359	Desk and chairs	8/16/2000	1,782	0	1,762	0	1,762	20 SL		7,000
367	2 Radios	8/31/2000	433	0	433	0	433	0 SL		5,000
368	3 Radios	1/26/2001	636	0	636	0	636	0 SL		5,000
376	Video Microscopy Syst	1/8/2001	3,109	0	3,109	0	3,109	0 SL		7,000
377	23 Microscopes	1/8/2001	7,865	0	7,865	0	7,865	0 SL		7,000
378	17 Microscopes	1/8/2001	3,327	0	3,326	0	3,326	1 SL		7,000
379	Locking cart	3/16/2001	499	0	493	0	493	6 SL		7,000
381	TV and VCR	4/27/2001	354	0	354	0	354	0 SL		7,000
382	2 Rainbow mats	8/17/2000	598	0	596	0	596	2 SL		7,000
387	Desks, bookcases and	9/12/2000	3,454	0	3,452	0	3,452	2 SL		7,000
389	Equipment	7/31/2000	450	0	449	0	449	1 SL		7,000
390	Camcorder	8/31/2000	315	0	315	0	315	0 SL		7,000
391	25 Handbells	8/28/2000	4,160	0	4,159	0	4,159	1 SL		7,000
400	Fire alarm equipment	2/23/2001	1,521	0	1,520	0	1,520	1 SL		7,000
402	Office equipment	3/12/2001	479	0	478	0	478	1 SL		7,000
405	3 Accusync and 1 View	3/30/2001	1,835	0	1,835	0	1,835	0 SL		7,000
411	Audio Equipment	6/22/2001	4,498	0	4,498	0	4,498	0 SL		5,000
442	Wall Screen	7/2/2001	346	0	344	0	344	2 SL		7,000
443	Overhead Cart	8/20/2001	180	0	177	0	177	0 SL		7,000
444	Overhead Projector	9/3/2001	219	0	213	3	218	1 SL		7,000
445	2 Student listening cer	10/5/2001	199	0	190	7	197	2 SL		7,000
446	2 Desks	8/31/2001	245	0	239	6	245	0 SL		7,000
447	Display	8/31/2001	155	0	151	4	155	0 SL		7,000
448	Tables and stool	7/16/2001	130	0	130	0	130	0 SL		7,000
449	Bookcases and Tables	7/23/2001	186	0	186	0	186	0 SL		7,000
450	Tables and bookcases	7/30/2001	452	0	448	4	452	0 SL		7,000
452	4 Tables	7/10/2001	380	0	379	0	379	1 SL		7,000
453	Table	7/29/2001	125	0	124	1	125	0 SL		7,000
454	2 Desks	7/29/2001	379	0	374	5	379	0 SL		7,000
455	Map rail	7/13/2001	598	0	596	0	596	2 SL		7,000
457	Microscope	7/12/2001	186	0	186	0	186	0 SL		7,000
458	5 Radios	7/31/2001	1,075	0	1,075	0	1,075	0 SL		5,000

SEACREST SCHOOL, INC. [74799]  
Depreciation Expense

Financial

07/01/2008 - 06/30/2009

Sorted: Group

Asset ID	Description	Date In Service	Cost / Other Basis	Sec. 179 Elected	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation	Net Book Value	Method	Life
<b>OFFICE EQUIPMENT</b>										
461	Equipment	8/24/2001	186	0	183	3	186	0 SL		7 0000
465	Lab aprons	7/31/2001	285	0	283	2	285	0 SL		7 0000
466	Sink, stove and mirrors	8/6/2001	339	0	333	4	337	2 SL		7 0000
467	Equipment	9/5/2001	620	0	607	13	620	0 SL		7 0000
468	Chairs	8/10/2001	210	0	208	2	210	0 SL		7 0000
469	Sunburst equipment	8/24/2001	594	0	580	14	594	0 SL		7 0000
470	Panel mover	9/10/2001	365	0	356	9	365	0 SL		7 0000
474	Equipment Accu Cut	10/5/2001	220	0	210	8	218	2 SL		7 0000
476	VCR's	10/25/2001	246	0	234	12	246	0 SL		7 0000
477	Robolab sets	9/28/2001	1,420	0	1,370	50	1,420	0 SL		7 0000
479	Equipment	10/25/2001	287	0	273	14	287	0 SL		7 0000
480	Map rails	9/19/2001	293	0	283	10	293	0 SL		7 0000
481	Tektronix Phaser	9/20/2001	2,105	0	2,031	74	2,105	0 SL		7 0000
487	Aluminum Frame Boar	11/29/2001	513	0	481	31	512	1 SL		7 0000
488	Headphones	11/14/2001	449	0	427	21	448	1 SL		7 0000
489	RCX Adapters	11/5/2001	42	0	40	2	42	0 SL		7 0000
493	World book encycloper	11/30/2001	749	0	704	45	749	0 SL		7 0000
494	Video Conferencing Eq	10/9/2001	10,819	0	10,434	385	10,819	0 SL		7 0000
500	Equipment	4/17/2002	162	0	142	19	161	1 SL		7 0000
501	Audio Equipment	4/16/2002	340	0	301	39	340	0 SL		7 0000
503	Fire lane	5/10/2002	114	0	114	0	114	0 SL		5 0000
507	4 Radios	5/31/2002	933	0	810	122	932	0 SL		7 0000
508	Playground deck	8/28/2001	13,750	0	9,396	1,375	10,771	2,979 SL		10 0000
509	Spring Riders and Fou	8/8/2001	2,903	0	2,007	290	2,297	606 SL		10 0000
510	Locker	8/27/2001	1,663	0	1,135	166	1,301	362 SL		10 0000
515	NASCO Equipment	7/20/2001	1,686	0	1,667	19	1,686	0 SL		7 0000
516	Expanets equipment	10/30/2001	11,273	0	7,514	1,127	8,641	0 SL		10 0000
517	Fume Hoods	1/31/2002	1,998	0	1,283	200	1,483	515 SL		10 0000
519	Good deals appliances	3/31/2002	1,676	0	1,049	168	1,217	459 SL		10 0000
520	Lab fabricators equipr	3/31/2002	8,752	0	5,469	875	6,344	2,408 SL		10 0000
521	Quill corporation equip	3/31/2002	5,880	0	3,675	588	4,263	1,617 SL		10 0000
522	Lockers	3/31/2002	945	0	593	95	688	257 SL		10 0000
525	Camera equipment	6/30/2002	830	0	713	117	830	0 SL		7 0000
527	Video conferencing equ	9/20/2001	6,700	0	6,700	0	6,700	0 SL		5 0000
542	Projector Carts/Record	9/4/2002	613	0	513	88	601	12 SL		7 0000
550	VCR	9/5/2002	95	0	81	14	95	0 SL		7 0000
551	Globes	8/6/2002	554	0	468	79	547	7 SL		7 0000
552	Globes	9/4/2002	428	0	356	61	417	11 SL		7 0000
553	Maps/Rails	7/22/2002	3,383	0	2,858	483	3,341	42 SL		7 0000
554	Globes	7/24/2002	767	0	650	110	760	7 SL		7 0000
556	Equipment for Assemb	9/3/2002	615	0	513	88	601	14 SL		7 0000
557	Cables/Projector	9/30/2002	527	0	432	75	507	20 SL		7 0000
563	Map Rails	10/17/2002	214	0	175	31	206	8 SL		7 0000
565	Backup Equipment	10/15/2002	1,330	0	1,093	190	1,283	47 SL		7 0000
571	Auction Room Equipm-	10/2/2002	1,596	0	1,311	228	1,539	57 SL		7 0000
573	Digital Handycam/VHS	9/30/2002	1,208	0	994	173	1,167	41 SL		7 0000
574	Battery Backups	10/31/2002	684	0	555	98	653	31 SL		7 0000
575	Radios	10/3/2002	717	0	587	102	689	28 SL		7 0000
576	Utility Cart	7/24/2002	109	0	94	15	109	0 SL		7 0000
577	TV/VCR	9/3/2002	331	0	275	47	322	9 SL		7 0000
581	VCR	9/11/2002	138	0	116	20	136	2 SL		7 0000

SEACREST SCHOOL, INC. [74799]  
Depreciation Expense

Sorted: Group

Financial

07/01/2008 - 06/30/2009

Asset ID	Description	Date In Service	Cost / Other Basis	Sec. 179 Elected	Beg Accum. Depreciation	Current Depreciation	Total Depreciation	Net Book Value	Method	Life
OFFICE EQUIPMENT										
582	Coffee Pot	10/16/2002	197	0	159	28	187	0 SL		7 0000
583	Carpet Shampoo Macr	11/12/2002	1,556	0	1,258	222	1,480	0 SL		7 0000
588	Water Cooler	1/8/2003	748	0	588	107	695	53 SL		7 0000
596	Tripods	1/16/2003	60	0	48	9	57	3 SL		7 0000
597	Wiring System	9/3/2002	1,551	0	1,294	222	1,516	35 SL		7 0000
606	Thermostat	3/6/2003	300	0	229	43	272	28 SL		7 0000
636	Coffee Pots	5/31/2003	391	0	285	56	341	0 SL		7 0000
640	TV/VCR Costco	7/31/2003	205	0	143	29	172	33 SL		7 0000
643	AED'S 2	7/17/2003	4,644	0	3,260	663	3,923	721 SL		7 0000
644	Audio Equipment	7/24/2003	1,125	0	791	161	952	173 SL		7 0000
663	Communication Wiring	9/23/2003	5,250	0	3,563	750	4,313	937 SL		7 0000
671	Ice Machine	9/30/2003	2,062	0	1,401	295	1,696	366 SL		7 0000
673	Fire Alarm Interface Mc	10/20/2003	1,220	0	812	174	986	234 SL		7 0000
674	Cassette Players	10/20/2003	393	0	261	56	317	76 SL		7 0000
685	Laminator Machine	1/5/2004	1,950	0	1,255	279	1,534	0 SL		7 0000
687	TV/VCRs	11/1/2003	802	0	536	115	651	151 SL		7 0000
723	Deluxe Mail-Service Ca	5/11/2005	209	0	95	30	125	84 SL		7 0000
728	Chest Protectors	5/9/2005	716	0	453	143	596	120 SL		5 0000
750	Globe	10/7/2004	204	0	154	41	195	9 SL		5 0000
754	Laminating work table	8/12/2004	235	0	133	34	167	68 SL		7 0000
756	Mobile radios	8/25/2004	3,067	0	1,679	438	2,117	950 SL		7 0000
767	Bakers Rack	7/9/2004	88	0	52	13	65	23 SL		7 0000
776	Kitchen Equipment	7/11/2005	943	0	566	189	755	188 SL		5 0000
778	Hotplate	7/11/2005	3,247	0	1,948	649	2,597	650 SL		5 0000
789	Remarkboard	9/12/2005	817	0	331	117	448	369 SL		7 0000
791	Pro-rite Board	9/12/2005	354	0	143	51	194	160 SL		7 0000
793	Pro-rite Board	9/12/2005	537	0	217	77	294	243 SL		7 0000
795	Double-sided Writing C	9/12/2005	575	0	233	82	315	260 SL		7 0000
804	Radios	9/30/2005	889	0	489	178	667	0 SL		5 0000
805	Office Equipment	9/30/2005	200	0	110	40	150	50 SL		5 0000
810	Headphones	10/31/2005	382	0	204	76	280	0 SL		5 0000
811	Server	11/28/2005	538	0	199	77	276	262 SL		7 0000
812	Hot Plate	12/19/2005	376	0	134	54	188	188 SL		7 0000
815	Cart	12/31/2005	160	0	57	23	80	80 SL		7 0000
820	Cart	12/31/2005	130	0	46	19	65	65 SL		7 0000
826	White Wall Board	12/31/2005	257	0	92	37	129	128 SL		7 0000
827	Magnet	12/31/2005	137	0	69	27	96	41 SL		5 0000
828	White Wall Board	12/31/2005	324	0	116	46	162	162 SL		7 0000
829	Cart	12/31/2005	102	0	36	15	51	51 SL		7 0000
830	Portable Net	1/17/2006	575	0	278	115	393	182 SL		5 0000
837	Office Equipment	3/13/2006	273	0	127	55	182	91 SL		5 0000
843	Cassette Combos	5/2/2006	613	0	266	123	389	224 SL		5 0000
846	Cameras	6/29/2006	2,099	0	840	420	1,260	839 SL		5 0000
865	TV/VCR	5/31/2006	278	0	116	56	172	106 SL		5 0000
867	New Condenser	5/31/2006	3,428	0	1,020	490	1,510	1,918 SL		7 0000
873	Universal Developer Ki	1/18/2007	3,000	0	850	600	1,450	1,550 SL		5 0000
876	A/C Unit	8/31/2006	3,428	0	628	343	971	2,457 SL		10 0000
877	ABC Fire Extinguishers	9/30/2006	990	0	248	141	389	601 SL		7 0000
878	Fire Alarm	10/26/2006	12,375	0	2,946	1,768	4,714	7,661 SL		7 0000
885	Cart	10/31/2006	153	0	36	22	58	95 SL		7 0000
889	Office Equipment	12/31/2006	958	0	287	192	479	479 SL		5 0000

SEACREST SCHOOL, INC. [74799]  
Depreciation Expense

Financial

07/01/2008 - 06/30/2009

Asset ID	Description	Date In Service	Cost / Other Basis	Sec. 179 Elected	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation	Net Book Value	Method	Life
<b>OFFICE EQUIPMENT</b>										
893	Office Equipment	1/31/2007	3,070	0	870	614	1,484	1,586 SL		5 0000
894	Spectrometer	1/31/2007	820	0	166	117	283	537 SL		7 0000
897	Camera	2/28/2007	810	0	154	116	270	540 SL		7 0000
912	Thermostat system	4/12/2007	956	0	171	137	308	648 SL		7 0000
913	Water cooler	4/12/2007	1,203	0	215	172	387	816 SL		7 0000
917	2 Compressors	5/23/2007	4,808	0	744	687	1,431	3,377 SL		7 0000
928	Personnel Lift	6/30/2007	9,277	0	1,325	1,325	2,650	6,627 SL		7 0000
945	Phones	3/31/2007	4,933	0	881	705	1,586	0 SL		7 0000
961	Deposit Scanner	7/31/2007	1,500	0	275	300	575	925 SL		5 0000
965	Water Cooler	9/21/2007	1,065	0	160	213	373	692 SL		5 0000
966	Data Projector	9/21/2007	1,271	0	191	254	445	826 SL		5 0000
967	Laser Fax	10/31/2007	200	0	27	40	67	133 SL		5 0000
968	Music Stands	10/31/2007	450	0	60	90	150	300 SL		5 0000
969	Music Equipment	11/5/2007	16,457	0	2,194	3,291	5,485	10,972 SL		5 0000
970	Radio	11/5/2007	4,850	0	647	970	1,617	3,233 SL		5 0000
971	Refrigerator	11/5/2007	521	0	69	104	173	348 SL		5 0000
972	2 Telephones	11/15/2007	583	0	78	117	195	0 SL		5 0000
974	Backup supply media	11/29/2007	715	0	83	143	226	489 SL		5 0000
975	Athletic Equipment	11/30/2007	5,650	0	659	1,130	1,789	3,861 SL		5 0000
976	Calculators	11/30/2007	1,260	0	147	252	399	861 SL		5 0000
977	Radio	12/6/2007	713	0	83	143	226	487 SL		5 0000
982	Office Mats	1/8/2008	537	0	54	161	215	376 SL		5 0000
983	Software	1/8/2008	3,250	0	542	1,083	1,625	1,625 SL		3 0000
985	Stools	1/31/2008	1,168	0	70	167	237	931 SL		7 0000
986	Bluetooth E Beam	2/29/2008	4,150	0	277	830	1,107	3,043 SL		5 0000
987	Piano wheels	2/29/2008	790	0	53	158	211	579 SL		5 0000
988	Binding Machine	2/29/2008	350	0	23	70	93	257 SL		5 0000
989	Calculators	2/29/2008	108	0	7	22	29	79 SL		5 0000
990	Chair	2/29/2008	221	0	11	32	43	178 SL		7 0000
991	Calculators	2/29/2008	108	0	7	22	29	79 SL		5 0000
992	Copier	2/29/2008	200	0	13	40	53	147 SL		5 0000
993	Bluetooth E Beams	3/31/2008	1,200	0	60	240	300	900 SL		5 0000
994	Scanner	3/31/2008	713	0	36	143	179	534 SL		5 0000
995	TV	3/31/2008	188	0	9	38	47	141 SL		5 0000
996	Monitor	4/24/2008	368	0	12	74	86	282 SL		5 0000
997	Microphones	5/8/2008	1,530	0	51	306	357	1,173 SL		5 0000
998	Kiln	6/30/2008	1,700	0	0	340	340	1,360 SL		5 0000
1000	Video Recorder	10/11/2007	286	0	43	57	100	186 SL		5 0000
1028	High School Electronic	1/1/2008	174,663	0	17,466	34,933	52,399	122,264 SL		5 0000
1029	Athletic Equipment	1/1/2008	65,430	0	6,543	13,086	19,629	45,801 SL		5 0000
1030	Defibrillator	10/31/2007	3,617	0	482	723	1,205	2,412 SL		5 0000
1031	Golf Cart	9/30/2007	6,400	0	960	1,280	2,240	4,160 SL		5 0000
1032	Music Equipment	10/31/2007	1,862	0	248	372	620	1,242 SL		5 0000
1049	A/C Unit	8/31/2008	10,284	0	0	6,042	6,042	4,242 M		10 0000
1050	Camera	8/31/2008	1,485	0	0	1,003	1,003	482 M		5 0000
1051	Music Equipment	9/30/2008	6,265	0	0	4,229	4,229	2,036 M		5 0000
1052	Playground equipment	9/30/2008	3,900	0	0	2,438	2,438	1,462 M		7 0000
1053	Track lights	9/30/2008	1,338	0	0	903	903	435 M		5 0000
1054	Samsung Plasma 52"	10/31/2008	4,713	0	0	2,946	2,946	1,767 M		5 0000
1056	Bose Lifestyle Surround	10/31/2009	3,343	0	0	1,923	1,923	1,420 M		5 0000
<b>Subtotal: OFFICE EQUIPMENT</b>			<b>1,045,361</b>	<b>0</b>	<b>662,087</b>	<b>105,644</b>	<b>767,731</b>	<b>270,383</b>		

SEACREST SCHOOL, INC. [74799]  
**Depreciation Expense**

Sorted: Group

Financial

07/01/2008 - 06/30/2009

Asset ID	Description	Date in Service	Cost / Other Basis	Sec. 179 Elected	Beg. Accum Depreciation	Current Depreciation	Total Depreciation	Net Book Value	Method	Life
	Less dispositions and exchanges:		38,429	0	28,272	0	31,182	0		
	Net for: OFFICE EQUIPMENT		<u>1,006,932</u>	0	<u>633,815</u>	<u>105,644</u>	<u>736,549</u>	<u>270,383</u>		
	Subtotal:		28,238,848	0	4,405,520	1,097,945	5,503,465	22,720,068		
	Less dispositions and exchanges:		89,808	0	69,813	0	74,493	0		
	Grand Totals:		<u>28,149,040</u>	0	<u>4,335,707</u>	<u>1,097,945</u>	<u>5,428,972</u>	<u>22,720,068</u>		

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FORM 8688

EXPLANATION FOR EXTENSION

STATEMENT 1

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EXPLANATION

SEACREST SCHOOL, INC. REQUESTS ADDITIONAL TIME TO FILE THEIR 990 DUE TO THE NUMEROUS ADDITIONAL FILING REQUIREMENTS. THE ADDITIONAL TIME IS NEEDED TO MAKE SURE THAT ALL NECESSARY SCHEDULES ARE APPROPRIATELY COMPLETED.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box  **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

<b>Part II Additional (Not Automatic) 3-Month Extension of Time.</b> Only file the original (no copies needed)		
Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization <b>SEACREST SCHOOL, INC.</b>	Employer identification number <b>59-2311341</b>
	Number, street, and room or suite no. If a P O. box, see instructions <b>7100 DAVIS BLVD.</b>	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions <b>NAPLES, FL 34104</b>	

Check type of return to be filed (File a separate application for each return)

<input checked="" type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust)	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 5227	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 6069	

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**HELEN RUISI**

• The books are in the care of  **7100 DAVIS BLVD. - NAPLES, FL 34104**  
 Telephone No  **239-793-1986** FAX No

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **MAY 15, 2010**

5 For calendar year \_\_\_\_\_, or other tax year beginning **JUL 1, 2008**, and ending **JUN 30, 2009**

6 If this tax year is for less than 12 months, check reason  Initial return  Final return  Change in accounting period

7 State in detail why you need the extension **SEE STATEMENT 1**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	<b>8a</b>	\$
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	<b>8b</b>	\$
<b>c Balance Due.</b> Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	<b>8c</b>	\$ <b>N/A</b>

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  **Barry F. Holm** Title  **CPA** Date  **2.12.10**