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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning 07-01-2008 and ending 06-30-2009

B Check if applicable
☐ Address change
☐ Name change
☐ Initial return
☐ Termination
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
BOARD OF CONTROL FOR SOUTHERN REGIONAL EDUCATION

Doing Business As

Number and street (or P O box if mail is not delivered to street address) | Room/suite
592 TENTH STREET NW

City or town, state or country, and ZIP + 4
ATLANTA, GA 303185776

D Employer identification number
58-0566141

E Telephone number
(404) 875-9211

G Gross receipts $ 22,732,084

F Name and address of Principal Officer
DAVID SPENCE
592 TENTH STREET NW
ATLANTA, GA 303185776

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) **Are all affiliates included?** ☐ Yes ☐ No
(If "No," attach a list See instructions)

H(c) Group Exemption Number ▶

I Tax-exempt status ☑ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J **Web site:** ▶ WWW SREB ORG

K Type of organization ☐ Corporation ☐ trust ☐ association ☑ other ▶ COMPACT

L Year of Formation 1948 | M State of legal domicile GA

Part I Summary

Activities & Governance

1	Briefly describe the organization's mission or most significant activities See Additional Data Table		
2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its assets		
3	Number of voting members of the governing body (Part VI, line 1a)	3	80
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	80
5	Total number of employees (Part V, line 2a)	5	136
6	Total number of volunteers (estimate if necessary)	6	
7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	0
b	Net unrelated business taxable income from Form 990-T, line 34	7b	

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)		0
	9	Program service revenue (Part VIII, line 2g)	23,271,246	20,685,584
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,165,672	185,377
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		0
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	24,436,918	20,870,961
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	3,424,472	750
	14	Benefits paid to or for members (Part IX, column (A), line 4)		0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	8,604,498	10,030,775
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		0
	b	(Total fundraising expenses, Part IX, column (D), line 25 0)		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	9,108,134	9,301,025
	18	Total expenses—add lines 13–17 (must equal Part IX, line 25, column (A))	21,137,104	19,332,550
	19	Revenue less expenses Subtract line 18 from line 12	3,299,814	1,538,411

			Beginning of Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	37,407,462	37,266,284
	21	Total liabilities (Part X, line 26)	8,749,928	6,995,805
	22	Net assets or fund balances Subtract line 21 from line 20	28,657,534	30,270,479

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Please Sign Here

****** | 2009-12-15
Signature of officer | Date

RUSSELL M STEEL CHIEF FINANCIAL OFFICER
Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ LINDA E BERGGREN	Date 2009-12-30	Check if self-empolyed ▶ ☐	Preparer's PTIN (See Gen Inst)
Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ GIFFORD HILLEGASS & INGWERSEN LLP SIX CONCOURSE PARKWAY SUITE 600 ATLANTA, GA 30328			EIN ▶ Phone no ▶ (770) 396-1100

May the IRS discuss this return with the preparer shown above? (See instructions) ☑ Yes ☐ No

Part III **Statement of Program Service Accomplishments** (See the instructions.)

1 Briefly describe the organization's mission

See Additional Data Table

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting or make significant changes in how it conducts any program services? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 1,262,148 including grants of $) (Revenue $ 1,701,552)

THE HIGH SCHOOLS THAT WORK (HSTW) SUMMER CONFERENCE INFORMS LEADERS FROM STATE, DISTRICT, SCHOOL AND EDUCATOR LEVELS ABOUT PRACTICES IN MIDDLE GRADES, HIGH SCHOOL GRADES, AND TECHNOLOGY CENTERS THAT WILL INCREASE STUDENT MOTIVATION AND LEARNING, READINESS FOR HIGH SCHOOL STUDIES, HIGH SCHOOL COMPLETION RATES, AND STUDENT SUCCESS IN POST-SECONDARY STUDIES AND CAREERS OVER 7,000 ATTENDEES FROM MORE THAN 40 STATES ATTEND THE CONFERENCE EACH YEAR

4b (Code) (Expenses $ 893,537 including grants of $) (Revenue $ 554,463)

FOR THE PAST 16 YEARS, THE COMPACT FOR FACULTY DIVERSITY INSTITUTE ON TEACHING AND MENTORING HAS PROVIDED A MECHANISM FOR INTERSTATE COLLABORATION IN THE SUPPORT, EXPANSION OR ESTABLISHMENT OF REGIONAL SERVICES FOR GRADUATE EDUCATION HOSTED BY SREB'S STATE DOCTORAL SCHOLARS PROGRAM, THE INSTITUTE HAS OVER 1,000 ATTENDEES EACH YEAR AND IS THE LARGEST ANNUAL GATHERING OF MINORITY PH D SCHOLARS IN THE NATION IT HAS BEEN NATIONALLY RECOGNIZED FOR ITS SUCCESSFUL EFFORTS IN DEVELOPING SERVICES AND SUPPORT IN THE ARENA OF GRADUATE EDUCATION SCHOLARS FROM ALL 16 STATES HAVE (CONTINUED ON SCHEDULE O) ATTENDED AND GRADUATED FROM THE INSTITUTE AND AT LEAST ONE GRADUATE IS EMPLOYED IN EACH STATE

4c (Code) (Expenses $ 645,328 including grants of $) (Revenue $ 733,417)

SREB PROVIDED, THROUGH THE COMPREHENSIVE SCHOOL REFORM PROGRAM, ON-SITE IMPROVEMENT COACHING TO HELP HIGH SCHOOL LEADERS AND TEACHERS IMPLEMENT DATA-DRIVEN SCHOOL IMPROVEMENT PRACTICES, PROVIDED TECHNICAL ASSISTANCE, AND DELIVERED TARGETED PROFESSIONAL DEVELOPMENT TO 52 UNDERPERFORMING SCHOOLS IN 19 STATES

(Code) (Expenses $ 12,998,920 including grants of $ 750) (Revenue $ 10,343,233)

ATLANTA PUBLIC SCHOOLS - SMALL LEARNING COMM 73 BALTIMORE CITY PUBLIC SCHOOL SYSTEM 63,670 BIBB COUNTY SCHOOLS 19,973 COUNCIL FOR COLLEGIATE NURSING 207,160 COMPACT FOR FACULTY DIVERSITY 442,598 COMP SCHOOL REFORM MAKING MIDDLE GRADES MATTE 67,974 DEKALB COUNTY SCHOOL REFORM 116,512 DAVENPORT IOWA COMMUNITY SCHOOLS 58,789 DISTANCE LEARNING POLICY LABORATORY 126,506 USDOE-NEW AMERICAN HIGH SCHOOL 20,341 DOCTORAL SCHOLARS PROFESSIONAL DEV 12,118 ENGLEWOOD PUBLIC SCHOOL DISTRICT 83,862 GO ALLIANCE 119,224 GEORGE WASHINGTON UNIVERSITY 88,025 HAZELWOOD, MISSOURI SMALL LEARNING COMMUNITIES 75,866 WALLACE-READER'S DIGEST LEAD DISTRICTS 42,120 LITTLE ROCK SCHOOL REFORM 87,947 LEADERSHIP STATE INITIATIVES 263,858 LEADERSHIP TRAINING WORKSHOPS 158,602 MIDDLE GRADES CONSORTIUM 304,947 MOTT URBAN INITATIVE 93,023 NAT'L ASSESSMENT ED PROGRESS 560,551 NURSING EDUCATION PROGRAM 10,200 NEW JERSEY STATE DEPARTMENT OF EDUCATION 449,026 NEW ORLEANS URBAN INITATIVE 108,702 NATIONAL-STAFF DEVEL PROJECT 347,805 NEW YORK CITY SMALL LEARNING COMMUNITIES 609,625 PROJECT LEAD THE WAY 233,673 SHARABLE CONTENT OBJECT REPOSITORIES FOR ED 141,833 STATE EDUCA-TECH CO-OPERATIVE 347,421 BELLSOUTH FOUNDATION - STATE VIRTUAL SCHOOLS 181,278 TEXAS ENHANCED NETWORK 448,382 COMMUNITIES FOR TEXAS/TEXAS HIGH SCHOOL PROJ 601,641 UNCOMMON FACILITIES 14,890 U S DEPARTMENT OF EDUCATION LEADERSHIP 245,837 VOCATIONAL EDUCATION CONSORTIUM 476,334 THE WALLACE FOUNDATION 3 620,116 WASHINGTON STATE DEPARTMENT OF EDUCATION 112,078 WACHOVIA TEACHERS AND TEACHING INITIATIVE (154) CONTRACTED PROJECTS 225,392 BD OF SCH COMMISSIONERS OF MOBILE COUNTY, AL 192,107 MIDDLE SCHOOL HIGH SCHOOL TRANSITION INDIRECT 22,922 NEW JERSEY EAST ORANGE SCHOOL DISTRICT 97,180 OKLAHOMA STATE DEPARTMENT OF EDUCATION 23,520 PATTERSON HIGH SCHOOL 277,919 TECHNOLOGY CENTERS THAT WORK 295,742 SREB-AGEP DOCTORAL SCHOLARS PROGRAM 170,032 CLAYTON COUNTY SCHOOL DISTRICT, GA 219,552 CLAYTON COUNTY SCHOOL DISTRICT, MS 122,269 CHESTERFIELD COUNTY SCHOOL DISTRICT, VA 72,172 DELAWARE DEPT OF ED & CHRISTINA SCHOOL DIST 1 DAWSON EDUCATION SERVICE COOPERATIVE, AR 173,999 GEORGIA DEPARTMENT OF EDUCATION & RESA'S 19,150 NEW MEXICO PUBLIC EDUCATION DEPARTMENT 131,470 ORLEANS PARISH SCHOOL DISTRICT- (1) SREB-NSF POSTDOCTORAL PROFESSIONAL DEVELOPMENT 8,000 PROJECT LEAD THE WAY 13,156 PASSAIC PUBLIC SCHOOLS, PASSAIC, NJ 111,746 ROBESON COUNTY PUBLIC SCHOOLS, NC 195,161 SAGINAW INDEPENDENT SCHOOL DISTRICT, MI 157,254 APPALACHIA REGIONAL COMPREHENSIVE CENTER 189,528 ALABAMA STATE DEPARTMENT OF EDUCATION 90,610 FLORIDA DEPARTMENT OF EDUCATION 468,001 NATIONAL CAREER TECHNICAL EDUCATION RESEARCH 161,535 STRENGTHENING STATE COLLEGE READINESS INITIATIVE 359,246 SPECIAL STAFF DEVELOPMENT PROJECTS 17,012 WARREN EASTON HIGH SCHOOL 20,116 ALABAMA DEPARTMENT OF EDUCATION 97,621 ATLANTA PUBLIC SCHOOLS CAREER TECHNICAL OFFIC 3,380 CALGARY BOARD OF EDUCATION 49,577 COVINGTON INDEPENDENT PUBLIC SCHOOLS, KY 1,467 DOTHAN CITY SCHOOLS, ALABAMA 80,924 FULTON COUNTY SCHOOL DISTRICT SMALL LEARNING 31,668 COLLABORATIVE COUNSELOR TRAINING INITIATIVE 139,359 LOUISIANA HIGH SCHOOL REDESIGN INITIATIVE 269,394 LINKING CAREER TECH TO COLLEGE READINESS 61 MISSISSIPPI CONTRACTED SITES 4,549 PROJECT LEAD THE WAY FOLLOW UP 2,290 LUMINA STUDENT INFORMATION PORTAL ASSESSMENT 55,742 TRENTON PUBLIC SCHOOL SYSTEM 74,277 U S DEPARTMENT OF EDUCATION FLORIDA 290,105 VIRGINIA DEPARTMENT OF EDUCATION 1,289 __________ TOTAL OTHER PROGRAM SERVICES 12,998,920

4d Other program services (Describe in Schedule O)

(Expenses $ 12,998,920 including grants of $ 750) (Revenue $ 10,343,233)

4e Total program service expenses $ 15,799,933 *Must equal Part IX, Line 25, column (B).*

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2		No
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	Section 501(c)(3) organizations Did the organization engage in lobbying activities? *If "Yes," complete Schedule C, Part II*	4		No
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization hold assets in term, permanent,or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? *If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable*	11	Yes	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12	Yes	
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		No
14a	Did the organization maintain an office, employees, or agents outside of the U S ?	14a		No
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? *If "Yes," complete Schedule F, Part I*	14b		No
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Part II*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Part III*	16		No
17	Did the organization report more than $15,000 on Part IX, column (A), line 11e? *If "Yes," complete Schedule G, Part I*	17		No
18	Did the organization report more than $15,000 total on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		No
19	Did the organization report more than $15,000 on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20		No
21	Did the organization report more than $5,000 on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		No
22	Did the organization report more than $5,000 on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		No
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to question 25*	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? *If "Yes," complete Schedule L, Part I*	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		No

Part IV Checklist of Required Schedules *(Continued)*

			Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee			
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? *If "Yes," complete Schedule L, Part IV*	28a		No
b	Have a family member who had a direct or indirect business relationship with the organization? *If "Yes," complete Schedule L, Part IV*	28b		No
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? *If "Yes," complete Schedule L, Part IV*	28c		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35		No
36	501(c)(3) organizations Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		No
37	Did the organization conduct more than 5 percent of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No

Part V **Statements Regarding Other IRS Filings and Tax Compliance**

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096, *Annual Summary and Transmittal of U.S. Information Returns. Enter -0-* if not applicable	**1a**	156			
b	Enter the number of Forms W-2G included in line 1a *Enter -0-* if not applicable	**1b**	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			**1c**	Yes	
2a	Enter the number of employees reported on Form W-3, *Transmittal of Wage and Tax Statements* filed for the calendar year ending with or within the year covered by this return	**2a**	136			
b	If at least one is reported in 2a, did the organization file all required federal employment tax returns? **Note:** *If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return.*			**2b**	Yes	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?			**3a**		No
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			**3b**		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			**4a**		No
b	If "Yes," enter the name of the foreign country ______ See the instructions for exceptions and filing requirements for **Form TD F 90-22.1,** *Report of Foreign Bank and Financial Accounts.*					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			**5a**		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			**5b**		No
c	If "Yes," to 5a or 5b, did the organization file Form 8886-T, *Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?*			**5c**		
6a	Did the organization solicit any contributions that were not tax deductible?			**6a**		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			**6b**		
7	*Organizations that may receive deductible contributions under section 170(c).*					
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of $75 or more?			**7a**		No
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			**7b**		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			**7c**		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	**7d**				
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			**7e**		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			**7f**		No
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?			**7g**	Yes	
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			**7h**	Yes	
8	*Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.* Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			**8**		No
9	*Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.*					
a	Did the organization make any taxable distributions under section 4966?			**9a**		No
b	Did the organization make a distribution to a donor, donor advisor, or related person?			**9b**		No
10	*Section 501(c)(7) organizations.* Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12	**10a**				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	**10b**				
11	Section 501(c)(12) organizations Enter					
a	Gross income from members or shareholders	**11a**				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	**11b**				
12a	*Section 4947(a)(1) non-exempt charitable trusts.* Is the organization filing Form 990 in lieu of Form 1041?			**12a**		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	**12b**				

Part VI Governance, Management, and Disclosure *(Sections A, B, and C request information about policies not required by the Internal Revenue Code.)*

Section A. Governing Body and Management

For each "Yes" response to lines 2-7 below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

			Yes	No
1a	Enter the number of voting members of the governing body . .	1a 80		
b	Enter the number of voting members that are independent . .	1b 80		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		No
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		No
6	Does the organization have members or stockholders?	6	Yes	
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	Yes	
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	the governing body?	8a	Yes	
b	each committee with authority to act on behalf of the governing body?	8b	Yes	
9a	Does the organization have local chapters, branches, or affiliates?	9a		No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	9b		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	10	Yes	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	11		No

Section B. Policies

			Yes	No
12a	Does the organization have a written conflict of interest policy? *If "No", go to line 13*	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision			
a	The organization's CEO, Executive Director, or top management official?	15a	Yes	
b	Other officers or key employees of the organization?	15b	Yes	
	Describe the process in Schedule O			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable Federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed GA

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply

☐ own website ☐ another's website ☑ upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public See Additional Data Table

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization

RUSSELL M STEEL
592 TENTH STREET NW
ATLANTA, GA 30318
(404) 875-9211

Part VII **Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Section A Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Use Schedule J-2 if additional space is needed

* List all of the organization's **current** officers, directors, trustees (whether individuals or organizations) and key employees regardless of amount of compensation, and current key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid

* List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations

* List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations

* List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if the organization did not compensate any officer, director, trustee or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply) Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations

Part VII Continued

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply) Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
1b Total								1,583,035		236,205

2 Total number of individuals (including those in 1a) who received more than $100,000 in reportable compensation from the organization ▶13

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		No
4	For any individual listed online 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including those in 1) who received more than $100,000 in compensation from the organization ▶

Part VIII **Statement of Revenue**

			(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . 1a				
	b	Membership dues 1b				
	c	Fundraising events 1c				
	d	Related organizations . . . 1d				
	e	Government grants (contributions) 1e				
	f	All other contributions, gifts, grants, and similar amounts not included above 1f				
	g	Noncash contributions included in lines 1a-1f $				
	h	**Total (Add lines 1a-1f)** . . . . ▶				
Program Service Revenue		Business Code				
	2a	CONTRACT REVENUE	13,332,665	13,332,665		
	b	APPROPRIATIONS BY STATES	3,096,800	3,096,800		
	c	REGISTRATION FEES	2,623,376	2,623,376		
	d	MEMBERSHIP DUES	1,177,016	1,177,016		
	e	PRESENTATION FEES	266,592	266,592		
	f	All other program service revenue	189,135	189,135		
	g	**Total. Add lines 2a-2f** . . . . ▶ $ 20,685,584				
	3	Investment income (including dividends, interest other similar amounts) . . . . ▶	603,646			603,646
	4	Income from investment of tax-exempt bond proceeds . . ▶				
	5	Royalties				
		(i) Real / (ii) Personal				
	6a	Gross Rents				
	b	Less rental expenses				
	c	Rental income or (loss)				
	d	Net rental income or (loss) . . . . ▶				
		(i) Securities / (ii) Other				
	7a	Gross amount from sales of assets other than inventory: (i) 1,442,854				
	b	Less cost or other basis and sales expenses: (i) 1,857,681 (ii) 3,442				
	c	Gain or (loss): (i) -414,827 (ii) -3,442				
	d	Net gain or (loss) . . . . ▶	-418,269	-418,269		
Other Revenue	8a	Gross income from fundraising events (not including $ of contributions reported on line 1c) See Part IV, line 18 *Attach Schedule G if total exceeds $15,000* . . . . a				
	b	Less direct expenses . . . b				
	c	Net income or (loss) from fundraising events . . ▶				
	9a	Gross income from gaming activities See part IV, line 19 *Complete Schedule G if total exceeds $15,000* a				
	b	Less direct expenses . . . b				
	c	Net income or (loss) from gaming activities . . . ▶				
	10a	Gross sales of inventory, less returns and allowances . a				
	b	Less cost of goods sold . . b				
	c	Net income or (loss) from sales of inventory . . ▶				
		Miscellaneous Revenue / Business Code				
	11a					
	b					
	c					
	d	All other revenue				
	e	**Total. Add lines 11a-11d** . . . . $				
	12	**Total Revenue.** Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e . . . . . ▶	20,870,961	20,267,315		603,646

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

	Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21				
2	Grants and other assistance to individuals in the U S See Part IV, line 22	750	750		
3	Grants and other assistance to governments, organizations and individuals outside the U S See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	1,215,391	464,179	751,212	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	7,210,128	5,567,144		
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	558,849	438,552	120,297	
9	Other employee benefits	447,885	295,326	152,559	
10	Payroll taxes	598,522	439,607	158,915	
11	Fees for services (non-employees)				
a	Management				
b	Legal	28,471	28,471		
c	Accounting				
d	Lobbying				
e	Professional fundraising *See Part IV, line 17*				
f	Investment management fees				
g	Other	3,494,667	3,255,437	239,230	
12	Advertising and promotion				
13	Office expenses	914,518	668,411	246,107	
14	Information technology	82,282	27,275	55,007	
15	Royalties				
16	Occupancy	169,802		169,802	
17	Travel	1,535,492	1,085,109	450,383	
18	Payments of travel or entertainment expenses for any Federal, state or local public officials				
19	Conferences, conventions and meetings	2,703,244	2,703,244		
20	Interest	10,800	10,800		
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	145,276		145,276	
23	Insurance	59,306	19,805	39,501	
24	Other expenses—Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	DUES AND SUBSCRIPTIONS	71,092	71,092		
b	MISCELLANEOUS	51,986	35,437	16,549	
c	F&E EXPENSE FOR PROGRAMS	34,089	34,089		
d	ADMIN EXP ALLOC TO PROGRA		655,205	-655,205	
f	All other expenses				
25	**Total functional expenses.** Add lines 1 through 24f	19,332,550	15,799,933	3,532,617	0
26	**Joint Costs.** Check ☐ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

			(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing	1,564,095	1	664,100
	2	Savings and temporary cash investments	18,153,726	2	19,709,256
	3	Pledges and grants receivable, net	1,476,823	3	2,310,544
	4	Accounts receivable, net	23,199	4	15,166
	5	Receivables from current and former officers, directors, trustees, key employees or other related parties *Complete Part II of Schedule L*		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) *Complete Part II of Schedule L*		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	281,766	9	305,983
	10a	Land, buildings, and equipment cost basis — 10a 3,138,003			
	b	Less accumulated depreciation *Complete Part VI of Schedule D* — 10b 1,783,766	1,217,779	10c	1,354,237
	11	Investments—publicly traded securities	14,690,074	11	12,906,998
	12	Investments—other securities See Part IV, line 11 *Complete Part VII of Schedule D*		12	
	13	Investments—program-related See Part IV, line 11 *Complete Part VIII of Schedule D*		13	
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11 *Complete Part IX of Schedule D*		15	
	16	**Total assets.** *Add lines 1 through 15 (must equal line 34)*	37,407,462	16	37,266,284
Liabilities	17	Accounts payable and accrued expenses	3,494,780	17	1,369,118
	18	Grants payable	2,669,584	18	2,759,155
	19	Deferred revenue	2,325,967	19	2,692,768
	20	Tax-exempt bond liabilities		20	
	21	Escrow account liability *Complete Part IV of Schedule D*		21	
	22	Payable to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons *Complete Part II of Schedule L*		22	
	23	Secured mortgages and notes payable to unrelated third parties	259,597	23	174,764
	24	Unsecured notes and loans payable		24	
	25	Other liabilities *Complete Part X of Schedule D*		25	
	26	**Total liabilities.** *Add lines 17 through 25*	8,749,928	26	6,995,805
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	8,150,213	27	7,984,324
	28	Temporarily restricted net assets	20,486,321	28	22,265,155
	29	Permanently restricted net assets	21,000	29	21,000
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	28,657,534	33	30,270,479
	34	Total liabilities and net assets/fund balances	37,407,462	34	37,266,284

Part XI Financial Statements and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ cash ☑ accrual ☐ other			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	Yes	
b	If "Yes," did the organization undergo the required audit or audits?	3b	Yes	

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SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.
Attach to Form 990 or Form 990-EZ. See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
BOARD OF CONTROL FOR SOUTHERN REGIONAL EDUCATION

Employer identification number
58-0566141

Part I Reason for Public Charity Status (to be completed by all organizations) (See Instructions)

The organization is not a private foundation because it is (Please check only **one** organization)

1 ☐ A church, convention of churches, or association of churches described in **Section 170(b)(1)(A)(i).**

2 ☐ A school described in **Section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **Section 170(b)(1)(A)(iii).** (Attach Schedule H)

4 ☐ A medical research organization operated in conjunction with a hospital described in **Section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **Section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **Section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **Section 170(b)(1)(A)(vi)** (Complete Part II)

8 ☐ A community trust described in **Section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☑ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **Section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **Section 509(a)(4).** (See instructions)

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **Section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally Integrated **d** ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?	**11g(i)**		
(ii) a family member of a person described in (i) above?	**11g(ii)**		
(iii) a 35% controlled entity of a person described in (i) or (ii) above?	**11g(iii)**		

h Provide the following information about the organizations the organization supports

(i) Name of Supported Organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 9 above or IRC section **(See Instructions)**)	**(iv)** Is the organization in col **(i)** listed in your governing document? Yes	No	**(v)** Did you notify the organization in col **(i)** of your support? Yes	No	**(vi)** Is the organization in col **(i)** organized in the U S ? Yes	No	**(vii)** Amount of support?
Total									

Part II **Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Public Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add line 1-3						
5 The portion of total contribution by each person (other than a government unit or publicly supported organization) included on line 1 that exceed 2% of the amount shown on line 11, column (f)						
6 **Public Support** subtract line 5 from line 4						

Total Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total Support** (Add lines 7 through 10)						

12 Gross receipts from related activities, etc (See instructions) **12**

13 **First Five Years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Computation of Public Support Percentage

14 Public Support Percentage for 2008 (line 6 column (f) divided by line 11 column (f)) **14**

15 Public Support Percentage for 2007 Schedule A, Part IV-A, line 26f **15**

16a **33 1/3% Test - 2008.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% Test - 2007.** If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

17a **10% Facts and Circumstances Test - 2008.** If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

b **10% Facts and Circumstances Test - 2007.** If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

18 **Private Foundation.** If the organization did not check the box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ▶☐

Part III **Support Schedule for Organizations Described in IRC 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	11,753,855	18,915,322	14,366,342	7,444,490	4,330,317	56,810,326
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	2,032,760	2,595,767	2,955,503	15,826,756	16,355,267	39,766,053
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total** Add lines 1-5	13,786,615	21,511,089	17,321,845	23,271,246	20,685,584	96,576,379
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	2,007,294	1,845,621	1,656,636			5,509,551
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or $5,000				4,926,460	4,923,424	9,849,884
c Total of lines 7a and 7b	2,007,294	1,845,621	1,656,636	4,926,460	4,923,424	15,359,435
8 **Public Support** (Substract line 7c from line 6)						81,216,944

Total Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6	13,786,615	21,511,089	17,321,845	23,271,246	20,685,584	96,576,379
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	530,648	1,056,733	1,464,862	1,287,689	603,646	4,943,578
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975						
c Add lines 10a and 10b	530,648	1,056,733	1,464,862	1,287,689	603,646	4,943,578
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total Support** (Add lines 9, 10c, 11 and 12)						101,519,957

14 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ☐

Computation of Public Support Percentage

15	Public Support Percentage for 2008 (line 8 column (f) divided by line 13 column (f))	15	80 001 %
16	Public Support Percentage for 2007 Schedule A, Part IV-A, line 27g	16	77 594 %

Computation of Investment Income Percentage

17	Investment Income Percentage for **2008** (line 10c column (f) divided by line 13 column (f))	17	4 869 %
18	Investment Income Percentage from **2007** Schedule A, Part IV-A, line 27h	18	4 580 %

19a **33 1/3% Tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☑

b **33 1/3% Tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

20 **Private Foundation** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions ☐

Part IV **Supplemental Information.** Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide and any other additional information. (see instructions)

Facts and Circumstances Test

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization	Employer identification number
BOARD OF CONTROL FOR SOUTHERN REGIONAL EDUCATION	58-0566141

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate Contributions to (during year)		
3	Aggregate Grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☑ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? ☐ Yes ☑ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)
☐ Preservation of an historically importantly land area
☐ Protection of natural habitat
☐ Preservation of certified historic structure
☐ Preservation of open space

2 Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? ☐ Yes ☑ No

6 Staff or volunteer hours devoted to monitoring, inspecting and enforcing easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ $

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☑ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $

(ii) Assets included in Form 990, Part X ▶ $

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $

b Assets included in Form 990, Part X ▶ $

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☑ No

Part IV Trust, Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☑ No

b If "Yes," explain why in Part XIV and complete the following table

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☑ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a Beginning of year balance	23,910				
b Contributions					
c Investment earnings or losses	624				
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	24,534				

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶

b Permanent endowment ▶ 86 000 %

c Term endowment ▶ 14 000 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)	Yes	
(ii) related organizations	3a(ii)	Yes	
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		No

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land				
b Buildings		1,625,000	747,500	877,500
c Leasehold improvements		658,075	299,621	358,454
d Equipment		854,928	736,645	118,283
e Other				
Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ▶				1,354,237

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or cateory (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
Total. *(Column (b) should equal Form 990, Part X, col (B) line 12)* ▶		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) should equal Form 990, Part X, col (B) line 13)* ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. *(Column (b) should equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of Liability	(b) Amount
Federal Income Taxes	
Total. *(Column (b) should equal Form 990, Part X, col (B) line 25)* ▶	

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	20,870,961
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	19,332,550
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	1,538,411
4	Net unrealized gains (losses) on investments	4	74,534
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 - 8	9	74,534
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	1,612,945

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	20,988,070
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a	74,534		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d	42,575		
e	Add lines **2a** through **2d**			2e	117,109
3	Subtract line **2e** from line **1**			3	20,870,961
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total Revenue Add lines **3** and **4c.** (This should equal Form 990, Part I, line 12)			5	20,870,961

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	19,375,125
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Losses reported on Form 990, Part IX, line 25	2c			
d	Other (Describe in Part XIV)	2d	42,575		
e	Add lines **2a** through **2d**			2e	42,575
3	Subtract line **2e** from line **1**			3	19,332,550
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total expenses Add lines **3** and **4c.** (This should equal Form 990, Part I, line 18)			5	19,332,550

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part XIV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

Identifier	Return Reference	Explanation
INTENDED USES FOR ENDOWMENT FUNDS	SCHEDULE D, PAGE 2, PART V, LINE 4	THE INCOME EARNED FROM THE ENDOWMENT FUNDS ARE USED TO AWARD OUTSTANDING EDUCATORS IN THE SREB MEMBER STATES
RECONCILATION OF CHANGES - OTHER	SCHEDULE D, PAGE 4, PART XI, LINE 8	INTERNAL ADMINISTRATIVE FUNDS TRANSFER 39,133 LOSS ON SALE OF EQUIPMENT REPORTED IN EXPENSES FOR AUDIT 3,442 INTERNAL ADMINISTRATIVE FUNDS TRANSFER -39,133 LOSS ON SALE OF EQUIPMENT REPORTED IN EXPENSES FOR AUDIT -3,442
REVENUE AMOUNTS INCLUDED IN FINANCIALS - OTHER	SCHEDULE D, PAGE 4, PART XII, LINE 2D	INTERNAL ADMINISTRATIVE FUNDS TRANSFER 39,133 LOSS ON SALE OF EQUIPMENT REPORTED IN EXPENSES FOR AUDIT 3,442
EXPENSE AMOUNTS INCLUDED IN FINANCIALS - OTHER	SCHEDULE D, PAGE 4, PART XIII, LINE 2D	INTERNAL ADMINISTRATIVE FUNDS TRANSFER 39,133 LOSS ON SALE OF EQUIPMENT REPORTED IN EXPENSES FOR AUDIT 3,442

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Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
BOARD OF CONTROL FOR SOUTHERN
REGIONAL EDUCATION

Employer identification number
58-0566141

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First class or charter travel ☐ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax idemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e g , maid, chauffeur, chef)			
b	If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain	**1b**		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	**2**		
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply ☐ Compensation committee ☐ Written employment contract ☐ Independent compensation consultant ☑ Compensation survey or study ☐ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a			
a	Receive a severance payment or change of control payment?	**4a**		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**		No
c	Participate in, or receive payment from, an equity-based compensation arrangement?	**4c**		No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III			
	501(c)(3) and 501(c)(4) organizations only must complete lines 5-8.			
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**		No
b	Any related organization?	**5b**		No
	If "Yes," to line 5a or 5b, describe in Part III			
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**		No
b	Any related organization?	**6b**		No
	If "Yes," to line 6a or 6b, describe in Part III			
7	For persons listed in form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**		No
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		No

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation (i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other compensation	(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
DAVE SPENCE	(i)	231,069			21,900	9,074	262,043	
	(ii)							
GENE BOTTOMS	(i)	185,194			18,148	8,675	212,017	
	(ii)							
JOAN LORD	(i)	140,188			13,300	2,795	156,283	
	(ii)							
WILLIAM R THOMAS	(i)	131,245			12,753	8,597	152,595	
	(ii)							
STEVE BROOME	(i)	126,762			12,500	11,834	151,096	
	(ii)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

Identifier	Return Reference	Explanation

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SCHEDULE O (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
BOARD OF CONTROL FOR SOUTHERN REGIONAL EDUCATION

Employer identification number
58-0566141

Identifier	Return Reference	Explanation
ORGANIZATION'S MISSION	FORM 990 - ORGANIZATION'S MISSION	FORM 990, PART I, LINE 1/ PART III, LINE 1 CONTINUATION KNOWLEDGE AND TO IMPROVE THE SOCIAL AND ECONOMIC LEVEL OF THE SOUTHERN REGION IN AIDING SUCH STATES, INSTITUTIONS AND AGENCIES, THE BOARD SHALL EXPLORE FULLY, RECOMMEND WHERE DESIRABLE, AND DEVELOP WHERE NEEDED, INTERSTATE COLLABORATION IN THE SUPPORT, EXPANSION OR ESTABLISHMENT OF REGIONAL SERVICES OR SCHOOLS FOR GRADUATE, PROFESSIONAL AND TECHNICAL EDUCATION

Identifier	Return Reference	Explanation
SECOND ACHIEVEMENT DESCRIPTION	FORM 990, PAGE 2, PART III, LINE 4B	ATTENDED AND GRADUATED FROM THE INSTITUTE AND AT LEAST ONE GRADUATE IS EMPLOYED IN EACH STATE

Identifier	Return Reference	Explanation
ALL OTHER ACHIEVEMENTS DESCRIPTION	FORM 990, PAGE 2, PART III, LINE 4D	ATLANTA PUBLIC SCHOOLS - SMALL LEARNING COMM 73 BALTIMORE CITY PUBLIC SCHOOL SYSTEM 63,670 BIBB COUNTY SCHOOLS 19,973 COUNCIL FOR COLLEGIATE NURSING 207,160 COMPACT FOR FACULTY DIVERSITY 442,598 COMP SCHOOL REFORM MAKING MIDDLE GRADES MATTE 67,974 DEKALB COUNTY SCHOOL REFORM 116,512 DAVENPORT IOWA COMMUNITY SCHOOLS 58,789 DISTANCE LEARNING POLICY LABORATORY 126,506 USDOE-NEW AMERICAN HIGH SCHOOL 20,341 DOCTORAL SCHOLARS PROFESSIONAL DEV 12,118 ENGLEWOOD PUBLIC SCHOOL DISTRICT 83,862 GO ALLIANCE 119,224 GEORGE WASHINGTON UNIVERSITY 88,025 HAZELWOOD, MISSOURI SMALL LEARNING COMMUNITIES 75,866 WALLACE-READER'S DIGEST LEAD DISTRICTS 42,120 LITTLE ROCK SCHOOL REFORM 87,947 LEADERSHIP STATE INITIATIVES 263,858 LEADERSHIP TRAINING WORKSHOPS 158,602 MIDDLE GRADES CONSORTIUM 304,947 MOTT URBAN INITATIVE 93,023 NAT'L ASSESSMENT ED PROGRESS 560,551 NURSING EDUCATION PROGRAM 10,200 NEW JERSEY STATE DEPARTMENT OF EDUCATION 449,026 NEW ORLEANS URBAN INITATIVE 108,702 NATIONAL-STAFF DEVEL PROJECT 347,805 NEW YORK CITY SMALL LEARNING COMMUNITIES 609,625 PROJECT LEAD THE WAY 233,673 SHARABLE CONTENT OBJECT REPOSITORIES FOR ED 141,833 STATE EDUCA-TECH CO-OPERATIVE 347,421 BELLSOUTH FOUNDATION - STATE VIRTUAL SCHOOLS 181,278 TEXAS ENHANCED NETWORK 448,382 COMMUNITIES FOR TEXAS/TEXAS HIGH SCHOOL PROJ 601,641 UNCOMMON FACILITIES 14,890 U S DEPARTMENT OF EDUCATION LEADERSHIP 245,837 VOCATIONAL EDUCATION CONSORTIUM 476,334 THE WALLACE FOUNDATION 3 620,116 WASHINGTON STATE DEPARTMENT OF EDUCATION 112,078 WACHOVIA TEACHERS AND TEACHING INITIATIVE (154) CONTRACTED PROJECTS 225,392 BD OF SCH COMMISSIONERS OF MOBILE COUNTY, AL 192,107 MIDDLE SCHOOL HIGH SCHOOL TRANSITION INDIRECT 22,922 NEW JERSEY EAST ORANGE SCHOOL DISTRICT 97,180 OKLAHOMA STATE DEPARTMENT OF EDUCATION 23,520 PATTERSON HIGH SCHOOL 277,919 TECHNOLOGY CENTERS THAT WORK 295,742 SREB-AGEP DOCTORAL SCHOLARS PROGRAM 170,032 CLAYTON COUNTY SCHOOL DISTRICT, GA 219,552 CLAYTON COUNTY SCHOOL DISTRICT, MS 122,269 CHESTERFIELD COUNTY SCHOOL DISTRICT, VA 72,172 DELAWARE DEPT OF ED & CHRISTINA SCHOOL DIST 1 DAWSON EDUCATION SERVICE COOPERATIVE, AR 173,999 GEORGIA DEPARTMENT OF EDUCATION & RESA'S 19,150 NEW MEXICO PUBLIC EDUCATION DEPARTMENT 131,470 ORLEANS PARISH SCHOOL DISTRICT- (1) SREB-NSF POSTDOCTORAL PROFESSIONAL DEVELOPMENT 8,000 PROJECT LEAD THE WAY 13,156 PASSAIC PUBLIC SCHOOLS, PASSAIC, NJ 111,746 ROBESON COUNTY PUBLIC SCHOOLS, NC 195,161 SAGINAW INDEPENDENT SCHOOL DISTRICT, MI 157,254 APPALACHIA REGIONAL COMPREHENSIVE CENTER 189,528 ALABAMA STATE DEPARTMENT OF EDUCATION 90,610 FLORIDA DEPARTMENT OF EDUCATION 468,001 NATIONAL CAREER TECHNICAL EDUCATION RESEARCH 161,535 STRENGTHENING STATE COLLEGE READINESS INITIATIVE 359,246 SPECIAL STAFF DEVELOPMENT PROJECTS 17,012 WARREN EASTON HIGH SCHOOL 20,116 ALABAMA DEPARTMENT OF EDUCATION 97,621 ATLANTA PUBLIC SCHOOLS CAREER TECHNICAL OFFIC 3,380 CALGARY BOARD OF EDUCATION 49,577 COVINGTON INDEPENDENT PUBLIC SCHOOLS, KY 1,467 DOTHAN CITY SCHOOLS, ALABAMA 80,924 FULTON COUNTY SCHOOL DISTRICT SMALL LEARNING 31,668 COLLABORATIVE COUNSELOR TRAINING INITIATIVE 139,359 LOUISIANA HIGH SCHOOL REDESIGN INITIATIVE 269,394 LINKING CAREER TECH TO COLLEGE READINESS 61 MISSISSIPPI CONTRACTED SITES 4,549 PROJECT LEAD THE WAY FOLLOW UP 2,290 LUMINA STUDENT INFORMATION PORTAL ASSESSMENT 55,742 TRENTON PUBLIC SCHOOL SYSTEM 74,277 U S DEPARTMENT OF EDUCATION FLORIDA 290,105 VIRGINIA DEPARTMENT OF EDUCATION 1,289 __________ TOTAL OTHER PROGRAM SERVICES 12,998,920

Identifier	Return Reference	Explanation
CLASSES OF MEMBERS OR STOCKHOLDERS	FORM 990, PAGE 6, PART VI, LINE 6	THE BOARD OF CONTROL FOR SOUTHERN REGIONAL EDUCATION WAS CREATED IN 1948 AS AN INTERSTATE COMPACT COMPRISED OF MEMBER STATES CURRENTLY THERE ARE SIXTEEN STATES WHOSE GOVERNORS SERVE AS MEMBERS OF THE GOVERNING BOARD EACH GOVERNOR APPOINTS FOUR ADDITIONAL MEMBERS OF THE GOVERNING BOARD ALL BOARD MEMBERS HAVE EQUAL VOTING RIGHTS

Identifier	Return Reference	Explanation
ELECTION OF MEMBERS AND THEIR RIGHTS	FORM 990, PAGE 6, PART VI, LINE 7A	GOVERNORS OF EACH MEMBER STATE APPOINT FOUR MEMBERS OF THE GOVERNING BOARD THE GOVERNORS AND THEIR APPOINTEES HAVE EQUAL VOTING RIGHTS

Identifier	Return Reference	Explanation
ORGANIZATION'S PROCESS USED TO REVIEW FORM 990	FORM 990, PAGE 6, PART VI, LINE 10	THE ASSISTANT CFO REVIEWS THE FORM 990, ANY ISSUES ARE DISCUSSED AND RESOLVED WITH THE CFO ONCE COMPLETED, A COPY OF THE 990 IS PROVIDED TO THE EXECUTIVE COMMITTEE WHO ARE EMPOWERED TO ACT ON BEHALF OF THE ENTIRE BOARD THE EXECUTIVE COMMITTEE MAY DIRECT ANY QUESTIONS/ISSUES TO THE PRESIDENT/CFO FOR RESOLUTION

Identifier	Return Reference	Explanation
ENFORCEMENT OF CONFLICTS POLICY	FORM 990, PAGE 6, PART VI, LINE 12C	OFFICERS, DIRECTORS AND KEY EMPLOYEES ARE PROVIDED COPIES OF THE CONFLICT OF INTEREST POLICY AND A DISCLOSURE QUESTIONNAIRE WHICH THEY COMPLETE AND SIGN, INDICATING THAT THEY HAVE READ AND UNDERSTAND THE POLICY AND THAT THEIR ANSWERS ARE COMPLETE AND ACCURATE QUESTIONNAIRES ARE COMPLETED AND SUBMITTED ANNUALLY, HOWEVER, SREB REQUIRES DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST ON A CONTINUOUS BASIS THE BOARD/EXECUTIVE COMMITTEE DECIDES IF A CONFLICT OF INTEREST EXISTS AND, IF SO, APPOINTS A DISINTERESTED PERSON/COMMITTEE TO INVESTIGATE ALTERNATIVES THE BOARD DETERMINES APPROPRIATE DISCIPLINARY/CORRECTIVE ACTION FOR ANY VIOLATIONS OF THE POLICY A WHISTLEBLOWER POLICY PROVIDES A MECHANISM FOR REPORTING OF ANY SUSPECTED VIOLATIONS

Identifier	Return Reference	Explanation
COMPENSATION PROCESS FOR TOP OFFICIAL	FORM 990, PAGE 6, PART VI, LINE 15A	COMPENSATION OF THE PRESIDENT IS DETERMINED BY THE BOARD OF DIRECTORS THE EXECUTIVE COMMITTEE, ACTING ON BEHALF OF THE BOARD, REVIEWS COMPENSATION BENCHMARKING ANALYSES (INCLUDING GOVERNMENT, EDUCATION TESTING, COMPETITIVE NON-PROFITS AND OTHER LIKE ORGANIZATIONS) FOR SIMILAR POSITIONS THE COMMITTEE MAKES RECOMMENDATIONS AS THEY DEEM APPROPRIATE, ENSURING THAT BASES FOR SUCH RECOMMENDATIONS ARE WELL JUSTIFIED, REASONABLE AND DOCUMENTED THE LAST YEAR FOR WHICH THIS PROCESS WAS USED FOR THE PRESIDENT WAS 2005, AS THE PRESIDENT HAS REFUSED ANY PAY INCREASE SINCE HIS APPOINTMENT IN 2005

Identifier	Return Reference	Explanation
COMPENSATION PROCESS FOR OFFICERS	FORM 990, PAGE 6, PART VI, LINE 15B	COMPENSATION OF EXECUTIVE STAFF AND KEY EMPLOYEES IS DETERMINED BY THE EXECUTIVE COMMITTEE ACTING ON BEHALF OF THE BOARD THE PRESIDENT CONDUCTS AN ANNUAL PERFORMANCE REVIEW OF THE EXECUTIVE STAFF AND KEY EMPLOYEES AND REPORTS TO THE EXECUTIVE COMMITTEE ON THE RESULTS, INCLUDING THE ATTAINMENT OF PERFORMANCE GOALS AND EXPECTATIONS THE PRESIDENT ALSO MAKES COMPENSATION RECOMMENDATIONS, PROVIDING A SUPPORTING EXPLANATION FOR THE RECOMMENDATION POSITIONS AND LAST YEAR FOR EXECUTIVE STAFF AMD KEY EMPLOYEE INCREASES INCLUDE THE FOLLOWING SENIOR VICE PRESIDENT (2007), VICE PRESIDENT FOR SPECIAL PROJECTS (2008), VICE PRESIDENT FOR STATE SERVICES (2006), VICE PRESIDENT (2007), ASSISTANT TREASURER (2007)

Identifier	Return Reference	Explanation
GOVERNING DOCUMENTS DISCLOSURE EXPLANATION	FORM 990, PAGE 6, PART VI, LINE 19	DOCUMENTS ARE AVAILABLE ON AN AS REQUESTED BASIS

Identifier	Return Reference	Explanation
CHANGE IN FINANCIAL REVIEW PROCESS	FORM 990, PAGE 11, PART XI, LINE 2C	AS OF 6/30/09, SREB DID NOT HAVE AN OFFICIAL AUDIT COMMITTEE IN PLACE HOWEVER, THE INTENT OF THE ORGANIZATION IS TO ENTRUST THE FINANCE COMMITTEE WITH THE RESPONSIBILITIES OF AN AUDIT COMMITTEE, AND THE ORGANIZATION IS CURRENTLY TAKING THE PROPER STEPS TO GET THIS POLICY INTO PLACE ADDITIONALLY, SREB WOULD LIKE TO POINT OUT THAT CURRENTLY, THE EXECUTIVE COMMITTEE APPROVES THE SELECTION OF THE INDEPENDENT AUDITOR AND ALSO REVIEWS THE FORM 990 BEFORE IT IS FILED

Form **4562**
Department of the Treasury
Internal Revenue Service

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172
2008
Attachment Sequence No **67**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
BOARD OF CONTROL FOR SOUTHERN REGIONAL EDUCATION	INDIRECT DEPRECIATION	58-0566141

Part I Election To Expense Certain Property Under Section 179
Note: *If you have any listed property, complete Part V before you complete Part I.*

1 Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
6			

7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2009 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	145,276

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2008	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶☐		

Section B—Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instr	22	145,276
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? Yes No | **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 . **28**

29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 . . . . **29**

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . .												
31 Total commuting miles driven during the year .												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2008 tax year (see instructions)					

43 Amortization of costs that began before your 2008 tax year **43**

44 Total. Add amounts in column (f) See the instructions for where to report . . **44**

Additional Data

Software ID:
Software Version:
EIN: 58-0566141
Name: BOARD OF CONTROL FOR SOUTHERN REGIONAL EDUCATION

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply) Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
ANDY WOMACK , BOARD MEMBER	2	X						0	0	0
BEVERLY PERDUE , BOARD MEMBER	2	X						0	0	0
BOB RILEY , BOARD MEMBER	2	X						0	0	0
BOBBY JINDAL , BOARD MEMBER	2	X						0	0	0
BRIAN NOLAND , BOARD MEMBER	2	X						0	0	0
CAROLINE NOVAK , BOARD MEMBER	2	X						0	0	0
CATHY TOMON , BOARD MEMBER	2	X						0	0	0
CHARLES L HARRISON , BOARD MEMBER	2	X						0	0	0
CHARLIE CRIST , BOARD MEMBER	2	X						0	0	0
HENRY BYRD , BOARD MEMBER	2	X						0	0	0
M SUSAN SAVAGE , BOARD MEMBER	2	X						0	0	0
DAVID P SOKOLA , BOARD MEMBER	2	X						0	0	0
DOUGLAS Y YONGUE , BOARD MEMBER	2	X						0	0	0
E STEVEN SMITH , BOARD MEMBER	2	X						0	0	0
ERIC SMITH , BOARD MEMBER	2	X						0	0	0
ERROLL B DAVIS JR , BOARD MEMBER	2	X						0	0	0
NELDA JO KIRK , BOARD MEMBER	2	X						0	0	0
FLORENCE SHAPIRO , BOARD MEMBER	2	X						0	0	0
FRANCES HAITHCOCK , BOARD MEMBER	2	X						0	0	0
FRANCIS C THOMPSON , BOARD MEMBER	2	X						0	0	0
KARA GAE NEAL , BOARD MEMBER	2	X						0	0	0
GEANIE M MORRISON , BOARD MEMBER	2	X						0	0	0
SUSAN PADDACK , BOARD MEMBER	2	X						0	0	0
H MAC GIPSON JR , BOARD MEMBER	2	X						0	0	0
HALEY BARBOUR , BOARD MEMBER	2	X						0	0	0
HANK M BOUNDS , BOARD MEMBER	2	X						0	0	0
HENRY B HELLER , BOARD MEMBER	2	X						0	0	0
HENRY G RHONE , BOARD MEMBER	2	X						0	0	0
HOWARD N LEE , BOARD MEMBER	2	X						0	0	0
JACK GORDON , TREASURER	2	X						0	0	0

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply) Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
JACK HILL , BOARD MEMBER	2	X						0	0	0
JACK MARKELL , BOARD MEMBER	2	X						0	0	0
JAMES E LYONS SR , BOARD MEMBER	2	X						0	0	0
JENNIFER RIPPNER , BOARD MEMBER	2	X						0	0	0
MARK E EMBLIDGE , VICE CHAIR	2	X						0	0	0
JOE H PICKENS , BOARD MEMBER	2	X						0	0	0
JOE MANCHIN III , CHAIRMAN	2	X						0	0	0
JOHNNIE REBUCK , BOARD MEMBER	2	X						0	0	0
JOSEPH B MORTON , BOARD MEMBER	2	X						0	0	0
JOSEPH U MEYER , BOARD MEMBER	2	X						0	0	0
JOYCE ELLIOTT , BOARD MEMBER	2	X						0	0	0
KENNETH W WINTERS , BOARD MEMBER	2	X						0	0	0
LAWRENCE A DAVIS JR , BOARD MEMBER	2	X						0	0	0
LILLIAN LOWERY , BOARD MEMBER	2	X						0	0	0
LOIS M DEBERRY , BOARD MEMBER	2	X						0	0	0
PHIL BREDESEN , BOARD MEMBER	2	X						0	0	0
MARK SANFORD , BOARD MEMBER	2	X						0	0	0
MARTIN O'MALLEY , BOARD MEMBER	2	X						0	0	0
MICHAEL MOFFETT , BOARD MEMBER	2	X						0	0	0
MIKE BEEBE , BOARD MEMBER	2	X						0	0	0
MITCHELL ZAIS , BOARD MEMBER	2	X						0	0	0
NACCAMAN G WILLIAMS , BOARD MEMBER	2	X						0	0	0
NANCY S GRASMICK , BOARD MEMBER	2	X						0	0	0
NIKKI G SETZLER , BOARD MEMBER	2	X						0	0	0
PATRICK E SAVINI , BOARD MEMBER	2	X						0	0	0
PAUL G PASTOREK , BOARD MEMBER	2	X						0	0	0
ROBERT W RESCIGNO , BOARD MEMBER	2	X						0	0	0
REGINALD P BARNES , BOARD MEMBER	2	X						0	0	0
RICK PERRY , BOARD MEMBER	2	X						0	0	0
ROB EISSLER , BOARD MEMBER	2	X						0	0	0

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W- 2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ROBERT H PLYMALE , BOARD MEMBER	2	X						0	0	0
ROBERT P SCOTT , BOARD MEMBER	2	X						0	0	0
ROMAN W PREZIOSO JR , BOARD MEMBER	2	X						0	0	0
RONALD P TOWNSEND , BOARD MEMBER	2	X						0	0	0
SALLY CLAUSEN , BOARD MEMBER	2	X						0	0	0
SANDRA SIM-DEGRAFFENRIED , BOARD MEMBER	2	X						0	0	0
SHIRLEY C RAINES , BOARD MEMBER	2	X						0	0	0
SONNY PERDUE , BOARD MEMBER	2	X						0	0	0
STEPHEN A COBB , BOARD MEMBER	2	X						0	0	0
STEVE BESHEAR , BOARD MEMBER	2	X						0	0	0
STEVE F KIME , BOARD MEMBER	2	X						0	0	0
THOMAS W CAMPBELL , BOARD MEMBER	2	X						0	0	0
TIMOTHY M KAINE , BOARD MEMBER	2	X						0	0	0
TIMOTHY T SHAUGHNESSY , BOARD MEMBER	2	X						0	0	0
WALTER H DALTON , BOARD MEMBER	2	X						0	0	0
WAYNE D ANDREWS , BOARD MEMBER	2	X						0	0	0
WILLIAM E KIRWAN , BOARD MEMBER	2	X						0	0	0
DAVE SPENCE , PRESIDENT	36			X				231,069	0	30,974
GENE BOTTOMS , SENIOR VP	36			X				185,194	0	26,823
JOAN LORD , VICE PRES	36			X				140,188	0	16,095
GALE GAINES , VP STATE SER	36			X				106,322	0	22,971
EULA AIKEN , DIR CCEN	36			X				100,773	0	14,955
TRICIA AVERY , HR DIRECTOR	36			X				93,461	0	20,618
RUSSELL STEEL , ASST TREAS	36			X				66,505	0	6,050
CHERYL BLANCO , VP SPEC PROJ	36			X				32,313	0	3,526
WILLIAM R THOMAS , DIR EDUC TEC	36					X		131,245	0	21,350
STEVE BROOME , DIR STATE DE	36					X		126,762	0	24,334
BRUCE CHALOUX , DIR ELEC CAM	36					X		126,733	0	20,933
ROBERT SCOTT WARREN , DIR STATE IN	36					X		122,892	0	13,580
KATHY O'NEILL , DIR LEARNING	36					X		119,578	0	13,996

Form 990, Part VIII - Statement of Revenue - 2a - 2g Program Service Revenue -

	Business Code	(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
a CONTRACT REVENUE		13,332,665	13,332,665		
b APPROPRIATIONS BY STATES		3,096,800	3,096,800		
c REGISTRATION FEES		2,623,376	2,623,376		
d MEMBERSHIP DUES		1,177,016	1,177,016		
e PRESENTATION FEES		266,592	266,592		

Form 990, Part I, Line 1 - Briefly describe the Organization's mission or most significant activities:

THE BOARD OF CONTROL FOR SOUTHERN REGIONAL EDUCATION SHALL BE DEVOTED TO THE TASK OF ASSISTING STATES AND INSTITUTIONS AND AGENCIES CONCERNED WITH HIGHER EDUCATION IN THEIR EFFORTS TO ADVANCE(CONTINUED ON SCHEDULE O) FORM 990, PART I, LINE 1/ PART III, LINE 1 CONTINUATION: KNOWLEDGE AND TO IMPROVE THE SOCIAL AND ECONOMIC LEVEL OF THE SOUTHERN REGION. IN AIDING SUCH STATES, INSTITUTIONS AND AGENCIES, THE BOARD SHALL EXPLORE FULLY, RECOMMEND WHERE DESIRABLE, AND DEVELOP WHERE NEEDED, INTERSTATE COLLABORATION IN THE SUPPORT, EXPANSION OR ESTABLISHMENT OF REGIONAL SERVICES OR SCHOOLS FOR GRADUATE, PROFESSIONAL AND TECHNICAL EDUCATION.

Form 990, Part III, Line 1 - Briefly describe the organization's mission:

THE BOARD OF CONTROL FOR SOUTHERN REGIONAL EDUCATION SHALL BE DEVOTED TO THE TASK OF ASSISTING STATES AND INSTITUTIONS AND AGENCIES CONCERNED WITH HIGHER EDUCATION IN THEIR EFFORTS TO ADVANCE(CONTINUED ON SCHEDULE O) FORM 990, PART I, LINE 1/ PART III, LINE 1 CONTINUATION: KNOWLEDGE AND TO IMPROVE THE SOCIAL AND ECONOMIC LEVEL OF THE SOUTHERN REGION. IN AIDING SUCH STATES, INSTITUTIONS AND AGENCIES, THE BOARD SHALL EXPLORE FULLY, RECOMMEND WHERE DESIRABLE, AND DEVELOP WHERE NEEDED, INTERSTATE COLLABORATION IN THE SUPPORT, EXPANSION OR ESTABLISHMENT OF REGIONAL SERVICES OR SCHOOLS FOR GRADUATE, PROFESSIONAL AND TECHNICAL EDUCATION.