



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2008

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning July 1, 2008, and ending June 30, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

Blue Cross and Blue Shield of North Carolina Foundation

Number and street (or P O box number if mail is not delivered to street address)

PO Box 2291

City or town, state, and ZIP code

Durham, NC 27702

A Employer identification number

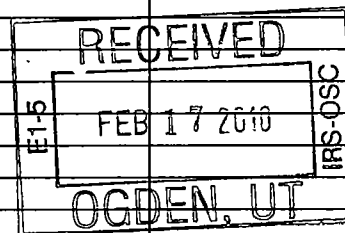
56-2226009

B Telephone number (see page 10 of the instructions)

919-765-4104

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 103,334,583
J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	20,000,000		
2 Check ☐ if the foundation is not required to attach Sch. B.			
3 Interest on savings and temporary cash investments			
4 Dividends and interest from securities	3,780,229	3,841,370	
5a Gross rents			
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10	-1,349,752		
b Gross sales price for all assets on line 6a 14,521,521			
7 Capital gain net income (from Part IV, line 2)		88,257	
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less: Cost of goods sold			
c Gross profit or (loss) (attach schedule)			
11 Other income (attach schedule)			
12 Total. Add lines 1 through 11	22,430,477	3,929,627	
13 Compensation of officers, directors, trustees, etc.			
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees (attach schedule)			
b Accounting fees (attach schedule)			
c Other professional fees (attach schedule)			
17 Interest			
18 Taxes (attach schedule) (see page 14 of the instructions)	37,723		
19 Depreciation (attach schedule) and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses (attach schedule)	1,112,704	78,817	388,352
24 Total operating and administrative expenses. Add lines 13 through 23	1,150,427	78,817	388,352
25 Contributions, gifts, grants paid	13,039,910		9,060,443
26 Total expenses and disbursements. Add lines 24 and 25	14,190,337	78,817	9,448,795
27 Subtract line 26 from line 12:			
a Excess of revenue over expenses and disbursements	8,240,140		
b Net investment income (if negative, enter -0-)		3,850,810	
c Adjusted net income (if negative, enter -0-)			



Revenue

Operating and Administrative Expenses

G18

14

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing	738,484	31,784,352	31,784,352		
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges	1,505				
	10 a Investments - U.S. and state government obligations (attach schedule)	33,255,838	16,795,548	16,795,548		
	b Investments - corporate stock (attach schedule)	42,415,127	30,226,700	30,226,700		
	c Investments - corporate bonds (attach schedule)	24,298,950	23,992,170	23,992,170		
	11 Investments - land, buildings, and equipment, basis Less: accumulated depreciation (attach schedule)					
	12 Investments - mortgage loans					
	13 Investments - other (attach schedule)					
	14 Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule)					
15 Other assets (describe ▶ SEE STATEMENT 6)	997,670	535,813	535,813			
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	101,707,574	103,334,583	103,334,583			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable	14,834,474	18,871,480			
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶ SEE STATEMENT 7)	84,246	403,194			
23 Total liabilities (add lines 17 through 22)	14,918,720	19,274,674				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted	77,234,797	75,812,939			
	25 Temporarily restricted	9,554,057	8,246,970			
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances (see page 17 of the instructions)	86,788,854	84,059,909			
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	101,707,574	103,334,583			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	86,788,854
2 Enter amount from Part I, line 27a	2	8,240,140
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	95,028,994
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	10,969,085
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	84,059,909

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT 9				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	88,257.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	7,711,572	100,709,334	0.0766
2006	6,809,196	83,899,282	0.0812
2005	6,312,121	64,704,937	0.0976
2004	3,566,396	50,621,920	0.0705
2003	3,152,423	40,827,941	0.0772

2 Total of line 1, column (d)	2	0.4031
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0806
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	98,791,720
5 Multiply line 4 by line 3	5	7,962,613
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	38,508
7 Add lines 5 and 6	7	8,001,121
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	9,448,795

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling letter. (attach copy of ruling letter if necessary - see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	38,508
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3 Add lines 1 and 2	3	38,508
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	38,508
6 Credits/Payments:		
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	44,118
b Exempt foreign organizations-tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	44,118
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,610
11 Enter the amount of line 10 to be Credited to 2009 estimated tax ☐ 5,610 Refunded ☐ 11	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ NORTH CAROLINA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.bcbsncfoundation.org	13	X	
14	The books are in care of Kathy Higgins Telephone no. 919-765-4104 Located at P.O. Box 2291, Durham, NC ZIP + 4 27702			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ 1b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No If "Yes," list the years _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.) 2b		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) 3b		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? 4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐ **5b**

N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b**

If you answered "Yes" to 6b, also file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10				

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BLUE CROSS AND BLUE SHIELD OF NORTH CAROLINA P.O. BOX 2291 DURHAM, NC 27702	PROFESSIONAL SERVICES	493,493

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 11	
	123,877
2 SEE STATEMENT 12	
	216,269
3 SEE STATEMENT 13	
	20,635
4 SEE STATEMENT 14	
	26,212

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	86,168,261
b	Average of monthly cash balances	1b	13,598,476
c	Fair market value of all other assets (see page 24 of the instructions)	1c	529,425
d	Total (add lines 1a, b, and c)	1d	100,296,162
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	100,296,162
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	1,504,442
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	98,791,720
6	Minimum investment return. Enter 5% of line 5	6	4,939,586

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,939,586
2a	Tax on investment income for 2008 from Part VI, line 5	2a	38,508
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	38,508
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,901,078
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	4,901,078
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,901,078

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	9,448,795
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	9,448,795
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	38,508
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	9,410,287

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				4,901,078
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008:				
a From 2003	1,122,553			
b From 2004	1,117,822			
c From 2005	3,248,572			
d From 2006	2,779,616			
e From 2007	2,894,975			
f Total of lines 3a through e	11,163,538			
4 Qualifying distributions for 2008 from Part XII, line 4: ► \$ 9,448,795				
a Applied to 2007, but not more than line 2a . . .				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2008 distributable amount				4,901,078
e Remaining amount distributed out of corpus . .	4,547,717			
5 Excess distributions carryover applied to 2008 . (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	15,711,255			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2007 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	1,122,553			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	14,588,702			
10 Analysis of line 9:				
a Excess from 2004 . . .	1,117,822			
b Excess from 2005 . . .	3,248,572			
c Excess from 2006 . . .	2,779,616			
d Excess from 2007 . . .	2,894,975			
e Excess from 2008 . . .	4,547,717			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

- 1 a. If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

N/A

- b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

- 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed.

SEE STATEMENT 15

- b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 16

- c Any submission deadlines:

SEE STATEMENT 16

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

FOR THE HEALTH AND WELL BEING OF NORTH CAROLINIANS

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 17				9,060,443
Total			▶ 3a	9,060,443
b Approved for future payment SEE STATEMENT 18				18,871,480
Total			▶ 3b	18,871,480

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 28 of the instructions.)

JSA
8E1492 1 000

Schedule of Contributors

OMB No 1545-0047

2008

▶ Attach to Form 990, 990-EZ, and 990-PF.

Name of the organization

Employer identification number

Blue Cross and Blue Shield of North Carolina Foundation

56-2226009

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Blue Cross and Blue Shield of North Carolina Foundation

Employer identification number

56-2226009

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	BLUE CROSS BLUE SHIELD OF NORTH CAROLINA PO BOX 2291 DURHAM, NC 27702	\$ 20,000,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

Blue Cross and Blue Shield of North Carolina Foundation

Employer identification number

56-2226009

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____

Employer Identification number

56-2226009

Part III **Exclusively** religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

Blue Cross and Blue Shield of North Carolina Foundation
EIN 56-2226009
Attachment for Form 990-PF for taxable year ended 6/30/09

Statement 1

Part I, Line 18 - Taxes

2008 Excise Tax Expense \$37,723

Statement 2

Part I, Line 23 - Other Expenses

	(a)	(b)	(d)
Program Expenses - Healthy Community Institute Workshop	\$125,447		\$123,877
Program Expenses - Breast Health Program	20,527		20,635
Program Expenses - Fit Together	60,254		26,212
Program Expenses - Be Active Kids	198,878		216,269
Program Expenses - 5 Good Ideas	2,931		1,359
Investment Charges	32,302	32,302	
Donated Services	0	46,515	
Professional Services	493,493		
Other Expenses	178,872		
Total Other Expenses	<u>\$1,112,704</u>	<u>\$78,817</u>	<u>\$388,352</u>

Statement 3

Part II, Line 10a - Investments - Govt. Obligations (Market Value Valuation)

Fed Farm Cr Bk Notes 6.03% due 12/29/10	\$5,382,825
Fed Farm Cr Bk Bonds 2 5/8% due 4/21/11	2,052,820
Federal Home Loan Bank Bonds 4 3/4% due 12/11/09	2,038,440
Fed Hm Ln Bk Bonds 3 5/8% due 5/29/13	2,096,618
Federal Home Ln Bk Bonds 3% due 6/11/10	2,047,500
Federal Home Ln Bk Bonds 3 5/8% due 6/8/12	2,101,250
FHLMC Notes 4 1/2% due 1/15/14	1,076,095
Total Investments - Govt. Obligations at Market Value	<u>\$16,795,548</u>

Statement 4

Part II, Line 10b - Investments - Corporate Stock (Market Value Valuation)

AT&T Inc - 9,922 common shares	\$246,462
Abbott Labs - 6,215 common shares	292,354
Ameren Corp - 7,320 common shares	182,195
Avery Dennison Corp - 2,495 common shares	64,072
BB&T - 5,645 common shares	124,077
Bristol Myers Squibb Co - 12,290 common shares	249,610
Centerpoint Energy Inc - 13,225 common shares	146,533
Centurytel Inc - 3,610 common shares	110,827
Chevrontexaco Corp - 4,310 common shares	285,538
Chubb Corp - 4,525 common shares	180,457

Blue Cross and Blue Shield of North Carolina Foundation
EIN 56-2226009
Attachment for Form 990-PF for taxable year ended 6/30/09

Statement 4, continued

Cincinnati Finl Corp - 3,670 common shares	82,024
Clorox Co - 1,500 common shares	83,745
Coca Cola Co - 2,195 common shares	105,338
Colgate Palmolive Co - 565 common shares	39,968
ConocoPhillips - 2,125 common shares	89,377
Consolidated Edison Inc - 1,125 common shares	42,098
DTE Energy Co - 2,730 common shares	87,360
Dominion Resources Inc VA - 7,900 common shares	264,018
Du Pont E I De Nemours & Co - 1,215 common shares	31,128
Exxon Mobil Corp - 4,000 common shares	279,640
General Elec Co - 12,725 common shares	149,137
General Mls Inc - 1,255 common shares	70,305
Heinz H J Co - 2,975 common shares	106,207
Home Depot Inc - 3,155 common shares	74,553
Johnson & Johnson - 5,310 common shares	301,608
Kimberly Clark Corp - 5,255 common shares	275,520
Kraft Foods Inc - 2,955 common shares	74,880
Kroger Co - 4,540 common shares	100,107
Lilly Eli & Co - 6,295 common shares	218,059
Lockheed Martin Corp - 385 common shares	31,050
Marathon Oil Corp - 1,100 common shares	33,143
Mcdonalds Corp - 3,727 common shares	214,265
Merck & Co Inc - 5,430 common shares	151,823
NYSE Euronext - 1,420 common shares	38,695
Newell Rubbermaid Inc - 10,855 common shares	113,001
Nicor Inc - 1,005 common shares	34,793
Nisource Inc - 18,225 common shares	212,504
PNC Bank Corp - 1,345 common shares	52,199
Ppg Inds Inc - 735 common shares	32,267
People's United Financial - 6,900 common shares	103,983
Pepco Holdings Inc - 2,940 common shares	39,514
Pfizer Inc - 17,565 common shares	263,475
Pitney Bowes Inc - 8,365 common shares	183,444
Plum Creek Timber Co Inc - 1.060 common shares	31,567
Procter & Gamble Co - 5,325 common shares	272,108
Progress Energy Inc - 2,945 common shares	111,409
Southern Co - 3,290 common shares	102,516
Spectra Energy Corp - 7,295 common shares	123,431
Sysco Corp - 5,340 common shares	120,043
US Bancorp Del - 9,695 common shares	173,734
United Technologies Corp - 615 common shares	31,955
Verizon Communications - 9,860 common shares	302,998
Wal Mart Stores Inc - 5,955 common shares	288,460
Waste Management Inc - 8,705 common shares	245,133
Wells Fargo & Co - 8,285 common shares	200,994
Williams Cos Inc - 2,105 common shares	32,859
Windstream Corp - 29,920 common shares	250,131
Wyeth - 2,500 common shares	113,475

Blue Cross and Blue Shield of North Carolina Foundation
EIN 56-2226009
Attachment for Form 990-PF for taxable year ended 6/30/09

Statement 4, continued

Dodge and Cox International Stock Fund - 85,443.60 shares	2,171,976
Ing Mayflower Intl Value Fund - 287,371.31 shares	2,905,324
KBW Bank Regional Banking - 55,000 shares	1,003,200
KBW Bank ETF - 49,000 shares	884,450
Utilities Select Sector SPDR - 10,755 shares	299,957
Vanguard Institutional Index Fund - 51,720.80 shares	4,353,857
Vanguard FTSE All-World exUS - 28,600 shares	1,027,026
Vanguard Small Cap Value Fund - 63,500 shares	2,737,485
Vanguard Mid-Cap Index Fund - 288,517.94 shares	3,693,030
Wells Fargo Fds Tr Advantage Discovery Fd - 201,410.67 shares	2,888,229
Total Investments - Corporate Stock at Market Value	<u>\$30,226,700</u>

Statement 5

Part II, Line 10c - Investments - Corporate Bonds (Market Value Valuation)

AT&T Inc Sr Notes 4.95% due 1/15/13	\$1,040,010
Alabama Power Co Sr Notes 5.1% due 2/1/11	1,042,570
Bank of America Sub Notes 5.3% due 3/15/17	428,550
Baxter Intl Inc Notes 5 3/8% due 6/1/18	1,047,120
CIT Group Inc Notes 5% due 2/1/15	589,010
Caterpillar Financial Svcs Notes 5 1/2% due 3/15/16	989,260
Duke Energy Carolinas Notes 5.1% due 4/15/18	1,034,160
GE Capital Corp Sr Notes 5 5/8% due 5/1/18	945,780
GlaxoSmithKline Notes 5.65% due 5/15/18	1,059,200
Goldman Sachs Group Inc Notes 5 1/8% due 1/15/15	983,630
Home Depot Inc Sr Notes 5.4% due 3/1/16	998,220
Honeywell Intl Inc Notes 5.4% due 3/15/16	1,060,790
JP Morgan Chase & Co Sr Notes 4 3/4% due 5/1/13	1,012,690
Johnson Ctls Inc Sr Notes 5 1/2% due 1/15/16	927,260
Lilly Eli & Co Bonds 5.2% due 3/15/17	1,047,720
Merck & Co Inc Notes 4 3/4% due 3/1/15	1,044,750
Merrill Lynch & Co MTN 5% due 1/15/15	913,350
Metlife Notes 5% due 6/15/15	952,760
National Rural Utilities Notes 7 1/4% due 3/1/12	1,032,240
Nucor Corp Notes 5% due 6/1/13	1,043,680
Principal Life Inc Fdg Notes 5 1/8% due 3/1/11	983,780
SLM Corp MTN 5.05% due 11/14/14	773,700
SLM Corp Notes 4% due 1/15/10	1,937,200
Washington Mutual Bank Sub Notes 5 1/8% due 1/15/15	500
Wyeth Notes 5.45% due 4/1/17	1,044,240
Total Investments - Corporate Bonds at Market Value	<u>\$23,992,170</u>

Blue Cross and Blue Shield of North Carolina Foundation
EIN 56-2226009
Attachment for Form 990-PF for taxable year ended 6/30/09

Statement 6

Part II, Line 15 - Other Assets (Market Value Valuation)

	Beginning	Ending
Excise Taxes Receivable	\$83,996	\$6,388
Interest Receivable	887,117	463,310
Sales Tax Refund Receivable	8,426	8,014
Grant Recovery Receivable	0	58,101
Deferred Tax Asset	18,131	0
Total Other Assets	<u>\$997,670</u>	<u>\$535,813</u>

Statement 7

Part II, Line 22 - Other Liabilities

	Beginning	Ending
Securities Payable	\$0	\$301,570
Accrued Program Expenses	53,000	77,534
Accrued Expenses	31,246	24,090
Total Other Liabilities	<u>\$84,246</u>	<u>\$403,194</u>

Statement 8

Part III, Line 5 - Other Decreases not included in Line 2

Change in Deferred Taxes on Investments	\$18,131
Unrealized Loss on Investments	10,950,954
Total Other Decreases	<u>\$10,969,085</u>

Statement 9

Part IV, Capital Gains and Losses for Tax on Investment Income

(a) Description of Property Sold	(b) How Acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Depreciation Allowed	(g) Cost or Other Basis	(h) Gain or (Loss)
3M Company	P	01/08/08	07/21/08	116,384		139,196	(22,813)
Avon Prods Inc	P	01/08/08	07/21/08	75,509		81,530	(6,022)
BB&T	P	07/31/03	07/21/08	105,428		141,709	(36,282)
Boeing Co	P	01/08/08	07/21/08	147,028		181,967	(34,939)
ChevronTexaco Corp	P	07/31/03	07/21/08	40,027		17,033	22,994
Citigroup Inc	P	07/27/07	07/21/08	699		1,670	(971)
Citigroup Inc	P	01/08/08	07/21/08	81,877		116,667	(34,791)
Citigroup Inc	P	02/01/06	07/21/08	48,028		111,443	(63,415)
Citigroup Inc	P	12/31/04	07/21/08	45,132		109,000	(63,868)
Citigroup Inc	P	07/31/03	07/21/08	107,837		246,671	(138,834)
Clorox Co	P	01/08/08	07/21/08	268		321	(52)
Coca Cola Co	P	01/05/07	07/21/08	7,941		7,768	173
Coca Cola Co	P	07/27/07	07/21/08	5,707		6,089	(382)
Colgate Palmolive Co	P	01/08/08	07/21/08	686		798	(112)
Conagra Inc	P	07/27/07	07/21/08	28,043		35,308	(7,265)
Consolidated Edison Inc	P	11/22/05	07/21/08	390		458	(68)
Developers Diversified Pity	P	04/04/08	07/21/08	5,047		6,932	(1,885)
Developers Diversified Pity	P	01/08/08	07/21/08	73,260		83,512	(10,252)
DTE Energy Co	P	02/01/06	07/21/08	14,827		14,861	(34)
Emerson Elec Co	P	01/08/08	07/21/08	199,021		215,176	(16,155)
Exxon Mobil Corp	P	01/08/08	07/21/08	43,445		48,718	(5,273)
Fairport Communications	P	10/17/05	07/21/08	358		349	9
Fairport Communications	P	06/30/06	07/21/08	70		76	(6)
Fairport Communications	P	02/01/06	07/21/08	460		473	(13)
Fairport Communications	P	07/31/03	07/21/08	237		271	(35)
Fairport Communications	P	05/04/05	07/21/08	293		332	(39)
Freeport-Mcmoran Copper & Go	P	01/08/08	07/21/08	136,837		127,182	9,655
General Elec Co	P	01/05/07	07/21/08	23,995		32,567	(8,572)
Genuine Parts Co	P	01/08/08	07/21/08	88,530		96,742	(8,212)
Heinz H J Co	P	11/22/05	07/21/08	976		709	267
Hershey Foods Corp	P	01/08/08	07/21/08	854		969	(115)
Integritys Energy Group	P	01/08/08	07/21/08	60,188		62,379	(2,191)
Johnson & Johnson	P	01/08/08	07/21/08	93,570		92,504	1,066

Statement 9

Part IV, Capital Gains and Losses for Tax on Investment Income

(a) Description of Property Sold	(b) How Acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Depreciation Allowed	(g) Cost or Other Basis	(h) Gain or (Loss)
Kellogg Co	10 Shares	02/01/06	07/21/08	511		437	74
Kraft Foods Inc	60 Shares	01/08/08	07/21/08	1,744		1,933	(188)
Lockheed Martin Corp	2,350 Shares	01/08/08	07/21/08	237,303		252,038	(14,734)
Marsh & McLennan Cos Inc	7,940 Shares	01/08/08	07/21/08	222,170		214,797	7,373
Marsh & McLennan Cos Inc	330 Shares	04/04/08	07/21/08	9,234		8,365	869
McDonalds Corp	235 Shares	12/18/07	07/21/08	13,930		14,015	(85)
Merck & Co Inc	15 Shares	12/31/04	07/21/08	566		483	83
Nicor Inc	10 Shares	01/08/08	07/21/08	392		416	(24)
Nisource Inc	30 Shares	01/08/08	07/21/08	520		576	(57)
Pepsico Inc	230 Shares	01/08/08	07/21/08	18,007		21,679	(3,671)
Progress Energy Inc	35 Shares	02/01/06	07/21/08	1,443		1,519	(76)
Prologis Int	4,935 Shares	01/08/08	07/21/08	255,510		294,515	(39,005)
Rohm & Haas Co	15 Shares	01/08/08	07/21/08	1,110		758	353
Southern Co	25 Shares	11/22/05	07/21/08	897		867	30
Spectra Energy Corp	45 Shares	01/08/08	07/21/08	1,210		1,154	56
Waste Management Inc (New)	25 Shares	01/08/08	07/21/08	900		797	103
Wells Fargo & Co	2,450 Shares	07/27/07	07/21/08	67,945		84,113	(16,168)
Wrigley Wm Jr Co	1,235 Shares	01/08/08	07/21/08	96,465		72,001	24,465
General Growth Properties	3,830 Shares	07/21/08	10/03/08	41,425		113,965	(72,540)
Rohm & Haas Co	2,355 Shares	01/08/08	10/08/08	153,977		118,928	35,049
Bank America Corp	1,450 Shares	02/01/06	10/23/08	32,693		63,902	(31,209)
Developers Diversified Pity	2,605 Shares	01/08/08	10/23/08	12,508		96,688	(84,180)
Pfizer Inc	3,150 Shares	02/01/06	10/23/08	53,660		81,939	(28,279)
US Bancorp Del	3,130 Shares	07/21/08	10/23/08	90,081		86,933	3,148
Wells Fargo & Co	190 Shares	07/27/07	10/23/08	5,862		6,497	(635)
Prologis Int	1,455 Shares	06/30/06	11/12/08	6,650		76,950	(70,300)
Prologis Int	1,385 Shares	01/08/08	11/12/08	6,330		81,826	(75,496)
Apartment Invt & mgmt Co	0.33 Shares	10/23/08	12/04/08	3		3	(0)
US Treasury	100,000 Par	12/31/02	12/31/08	149,625		106,306	43,319
Bank America Corp	20 Shares	02/01/06	01/12/09	236		881	(646)
Bank America Corp	3,560 Shares	07/21/08	01/12/09	41,973		105,239	(63,266)
Bank America Corp	2,600 Shares	09/15/03	01/12/09	30,654		100,217	(69,563)
Bank America Corp	6,000 Shares	07/31/03	01/12/09	70,741		251,580	(180,839)
Apartment Invt & mgmt Co	569 Shares	10/23/08	01/20/09	5,459		4,814	645

Statement 9

Part IV, Capital Gains and Losses for Tax on Investment Income

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Description of Property Sold	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis	Gain or (Loss)
Apartment Inv't & mgmt Co	P	09/01/08	01/20/09	2,437		9,103	(6,667)
Apartment Inv't & mgmt Co	P	07/21/08	01/20/09	38,086		148,041	(109,955)
AT&T Inc	P	07/21/08	01/20/09	21,798		27,715	(5,917)
Bristol Myers Squibb Co	P	07/21/08	01/20/09	25,911		25,956	(45)
Bristol Myers Squibb Co	P	11/22/05	01/20/09	92,747		92,927	(180)
CBS Corp	P	07/21/08	01/20/09	34,697		85,952	(51,255)
Chevrontexaco Corp	P	07/31/03	01/20/09	3,183		1,648	1,534
Clorox Co	P	01/08/08	01/20/09	28,582		35,930	(7,347)
Coca Cola Co	P	02/01/06	01/20/09	78,735		74,678	4,056
Coca Cola Co	P	01/05/07	01/20/09	77,212		86,173	(8,961)
Colgate Palmolive Co	P	01/08/08	01/20/09	132,952		167,503	(34,552)
Conagra Inc	P	01/08/08	01/20/09	9,355		12,959	(3,605)
Conagra Inc	P	07/27/07	01/20/09	65,482		100,861	(35,378)
ConocoPhillips	P	07/21/08	01/20/09	29,506		53,433	(23,926)
Consolidated Edison Inc	P	11/22/05	01/20/09	23,879		27,016	(3,138)
Consolidated Edison Inc	P	06/30/06	01/20/09	78,516		86,053	(7,537)
Dow Chem Co	P	01/08/08	01/20/09	2,751		7,155	(4,404)
Dow Chem Co	P	07/21/08	01/20/09	36,057		84,688	(48,631)
Dow Chem Co	P	06/30/06	01/20/09	34,971		94,493	(59,522)
DTE Energy Co	P	02/01/06	01/20/09	16,754		20,593	(3,839)
Du Pont E I De Nemours & Co	P	07/27/07	01/20/09	15,959		31,159	(15,199)
Du Pont E I De Nemours & Co	P	07/21/08	01/20/09	34,216		62,260	(28,044)
Du Pont E I De Nemours & Co	P	11/22/05	01/20/09	49,933		89,182	(39,248)
Eastman Chem Co	P	07/21/08	01/20/09	9,436		22,221	(12,785)
Embarq Corp	P	01/08/08	01/20/09	18,907		26,946	(8,039)
Embarq Corp	P	07/27/07	01/20/09	37,288		66,019	(28,731)
Embarq Corp	P	01/05/07	01/20/09	85,080		128,065	(42,985)
Embarq Corp	P	07/21/08	01/20/09	145,477		194,076	(48,600)
Equity Residential Properties	P	07/21/08	01/20/09	91,271		145,615	(54,344)
General Mls Inc	P	07/21/08	01/20/09	33,860		35,336	(1,476)
Genuine Parts Co	P	01/08/08	01/20/09	52,722		62,959	(10,238)
Heinz H J Co	P	02/01/06	01/20/09	5,274		4,936	338
Heinz H J Co	P	11/22/05	01/20/09	3,637		3,545	92
Hershey Foods Corp	P	01/08/08	01/20/09	88,842		99,631	(10,789)

Statement 9

Part IV, Capital Gains and Losses for Tax on Investment Income

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Description of Property Sold	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis	Gain or (Loss)
Integrus Energy Group	P	01/08/08	01/20/09	237,531		292,840	(55,310)
JP Morgan Chase & Co	P	01/23/08	01/20/09	12,042		22,427	(10,385)
Kellogg Co	P	02/01/06	01/20/09	84,724		81,987	2,738
Kraft Foods Inc	P	01/08/08	01/20/09	42,108		47,188	(5,080)
Lilly Eli & Co	P	02/01/06	01/20/09	24,173		35,520	(11,347)
Nicor Inc	P	07/27/07	01/20/09	12,210		15,024	(2,815)
Nicor Inc	P	01/08/08	01/20/09	35,639		44,885	(9,246)
Pepsico Inc	P	06/30/06	01/20/09	49,850		59,055	(9,205)
Pepsico Inc	P	01/08/08	01/20/09	164,556		250,466	(85,910)
Pfizer Inc	P	06/30/06	01/20/09	1,935		2,589	(654)
Pfizer Inc	P	02/01/06	01/20/09	21,548		31,764	(10,217)
Pinnacle West Capital Corp	P	07/21/08	01/20/09	163		161	2
Pinnacle West Capital Corp	P	06/30/06	01/20/09	40,572		49,750	(9,178)
Pinnacle West Capital Corp	P	02/01/06	01/20/09	36,988		48,107	(11,119)
Plum Creek Timber Co Inc	P	07/21/08	01/20/09	33,592		48,186	(14,595)
Ppg Inds Inc	P	01/05/07	01/20/09	51,410		83,194	(31,784)
Praxair Inc	P	07/21/08	01/20/09	85,671		130,029	(44,359)
Progress Energy Inc	P	02/01/06	01/20/09	60,293		68,778	(8,485)
Southern Co	P	06/30/06	01/20/09	56,344		51,366	4,978
Southern Co	P	12/31/04	01/20/09	38,737		36,927	1,810
Southern Co	P	11/22/05	01/20/09	2,993		2,947	47
Spectra Energy Corp	P	01/08/08	01/20/09	13,223		23,461	(10,238)
Spectra Energy Corp	P	07/27/07	01/20/09	34,321		60,602	(26,281)
United Technologies Corp	P	07/21/08	01/20/09	750		956	(207)
Windstream Corp	P	01/05/07	01/20/09	9,804		15,845	(6,041)
Apartment Invt & mgmt Co	P	01/30/09	02/03/09	4		4	0
Apartment Invt & mgmt Co	P	01/30/09	02/26/09	4,092		7,089	(2,997)
Avery Dennison Corp	P	01/20/09	03/06/09	350		585	(235)
Du Pont E I De Nemours & Co	P	11/22/05	03/06/09	337		864	(527)
Eastman Chem Co	P	07/21/08	03/06/09	18,472		69,739	(51,267)
Integrus Energy Group	P	01/08/08	03/06/09	14,498		37,323	(22,825)
JP Morgan Chase & Co	P	10/23/08	03/06/09	40,507		96,809	(56,302)
NYSE Euronext	P	01/20/09	03/06/09	298		421	(122)
US Bancorp Del	P	07/21/08	03/06/09	12,414		38,606	(26,192)

Statement 9

Part IV, Capital Gains and Losses for Tax on Investment Income

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Description of Property Sold	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis	Gain or (Loss)
US Bancorp Del	P	07/31/03	03/06/09	31,526		86,967	(55,441)
Wells Fargo & Co	P	07/27/07	03/06/09	30,317		118,989	(88,672)
Williams Cos Inc	P	01/20/09	03/06/09	399		543	(144)
US Treasury	D	12/31/02	06/29/09	8,526,938		6,507,910	2,019,028
Subtotal				14,521,521		14,933,236	(411,715)
Ing Mayflower Capital Gains Distr.	P	N/A		N/A		N/A	341,404
Dodge and Cox Capital Gains Distr.	P	N/A		N/A		N/A	120,653
Ing Mayflower Capital Gains Distr.	P	N/A		N/A		N/A	37,915
Total Capital Gain/(Loss)							88,257

Blue Cross and Blue Shield of North Carolina Foundation
EIN 56-2226009
Attachment for Form 990-PF for taxable year ended 6/30/09

Statement 10

Part VIII, Line 1 - List of Officers, directors, trustees, foundation managers

(a) Robert J. Greczyn, Jr. 5901 Chapel Hill Road Chapel Hill, NC 27707	(b) Director 1	(c) None	(d) None	(e) None
Daniel E. Glaser 5901 Chapel Hill Road Chapel Hill, NC 27707	Director 0.5	None	None	None
J. Bradley Wilson 5901 Chapel Hill Road Chapel Hill, NC 27707	Director 0.5	None	None	None
John T. Roos 5901 Chapel Hill Road Chapel Hill, NC 27707	Director 0.5	None	None	None
Kathy Higgins 5901 Chapel Hill Road Chapel Hill, NC 27707	President 20	None	None	None
Maureen O'Connor 5901 Chapel Hill Road Chapel Hill, NC 27707	Director 0.5	None	None	None
Steve Cherrier 5901 Chapel Hill Road Chapel Hill, NC 27707	Treasurer 0.5	None	None	None
Jeffrey L. Houpt, MD 5901 Chapel Hill Road Chapel Hill, NC 27707	Director 0.5	None	None	None
Stran Summers 5901 Chapel Hill Road Chapel Hill, NC 27707	VP, Finance 1.5	None	None	None
Danielle Breslin 5901 Chapel Hill Road Chapel Hill, NC 27707	VP, Operations 40	None	None	None
N. King Prather 5901 Chapel Hill Road Chapel Hill, NC 27707	Secretary 0.5	None	None	None

Blue Cross and Blue Shield of North Carolina Foundation
EIN 56-2226009
Attachment for Form 990-PF for taxable year ended 6/30/09

Statement 11

Part IX-A, Line 1 – Direct Charitable Activities

The Blue Cross and Blue Shield of North Carolina Foundation Healthy Community Institute for Non Profit Excellence provides training to strengthen the organizational capacity of non-profit organizations in North Carolina. It is a special two-day intensive course that engages three to four person teams from non-profit organizations in a comprehensive board and staff-training curriculum. Over 850 organizations across the state have attended the Institute since its inception.

Expenses - \$123,876.88

Statement 12

Part IX-A, Line 2 – Direct Charitable Activities

Be Active Kids teaches preschool children about the importance of nutrition and physical activity. Day care providers are given hands-on training, along with a free kit containing teaching materials and curriculum guides. The program is available in all 100 counties in North Carolina.

Expenses \$216,269.44

Statement 13

Part IX-A, Line 3 – Direct Charitable Activities

The Breast Health Program is designed to promote good health, early detection and breast cancer awareness. The focal point of the program is the Button Chair, which has evolved into a traveling exhibit made available free to organizations working to educate the public about breast health through training, fundraising events and awareness campaigns.

Expenses - \$20,635.30

Statement 14

Part IX-A, Line 4 – Direct Charitable Activities

Fit Together is a three-year grant program created to provide funding and technical assistance to communities seeking to improve community health. The program supports innovative partnerships formed by non profit organizations and government agencies designed to improve access and remove barriers to physical activity in rural counties. The direct charitable activities include technical assistance provided to the five grantees.

Expenses - \$26,211.70

Statement 15

Part XV, Line 2a

Grant Review Committee
Blue Cross and Blue Shield of North Carolina Foundation
P.O. Box 2291
Durham, NC 27702
(919) 765-7347

Blue Cross and Blue Shield of North Carolina Foundation
EIN 56-2226009
Attachment for Form 990-PF for taxable year ended 6/30/09

Statement 16
Part XV, Line 2b & 2c

The Foundation has two different funding categories, each with its own set of application requirements, review processes, and deadlines. All of the information related to the various funding opportunities is posted on the website at www.bcbnsncfoundation.org. The website is frequently updated with the current information.

Statement 17
Part XV, Line 3a
Grants and Contributions Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Alliance Medical Ministry, Inc 101 Donald Ross Drive Raleigh, NC 27610	None	Public Charity	Increase access to primary and urgent care for Wake County residents served by the health care safety net through a low-cost model utilizing mid-level providers to deliver care during weekend and evening hours and a full-time pharmacist to deliver patient education	\$150,725
American Cancer Society, South Atlantic Division 6000 Fairview Road, Suite 200 Charlotte, NC 28210	None	Public Charity	Increase compliance for oncology treatment for newly diagnosed and underserved populations through a Patient Navigation Resource Program	\$51,000
American Diabetes Association 2418 Blue Ridge Road Suite 206 Raleigh, NC 27607	None	Public Charity	Ensure the safety and well-being of 5,000 school-aged children with diabetes through statewide teacher training	\$50,000
Area Wide Health Committee PO Box 114 Tillery, NC 27887	None	Public Charity	Expand clinic and telemedicine services to improve the health of 300 low-income, uninsured patients with diabetes and hypertension	\$65,500
Baptist Children's Homes of NC PO Box 338 224 Idol Drive Thomasville, NC 27360	None	Public Charity	Increase the physical activity level of the 185, "at-risk," youth served annually by Mills Children's Home through the introduction of a Bike Skills Park	\$5,000
Blue Ridge Parkway Foundation, Inc 717 S Marshall Street Suite 105B Winston-Salem, NC 27101-5065	None	Public Charity	Establish a model program utilizing parkland as a tool for increasing physical activity and healthy eating through the provision of staff and programmatic support	\$100,000
Bridge II Sports 2106 Greenwich Place Durham, NC 27705	None	Public Charity	Increase access to physical activity for people with disabilities by creating a statewide infrastructure to implement adaptive exercise and sport programming	\$114,341
Buncombe County Medical Society Foundation 304 Summit Street Asheville, NC 28803	None	Public Charity	Conduct a targeted outreach and marketing campaign to expand services to neighboring Henderson County and form collaboration with local Latino centers and community clinics to increase the customer base as well as provide much needed interpretation service to a county with the largest percentage of Latinos in Western North Carolina	\$9,250

Blue Cross and Blue Shield of North Carolina Foundation
EIN 56-2226009
Attachment for Form 990-PF for taxable year ended 6/30/09

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Burke County Public Schools PO Box 989 Morganton, NC 28655	None	Public Charity	Increase physical activity and healthy eating habits for low-income Latino children ages 0-7 and their families through the provision of playground equipment and gardening tools	\$5,000
Care Share Health Alliance 417 N Boylan Avenue Suite 104 Raleigh, NC 27603	None	Public Charity	Improve the health of the low-income uninsured people in North Carolina by supporting the development of community networks of care to provide the full continuum of health and enable them to better track utilization of services and outcomes, provide a broader range of services, provide better continuity of care, and leverage existing and new resources	\$168,500
Center for Community Self-Help 301 W Main Street Durham, NC 27701	None	Public Charity	Establish an environment for physical activity for low-income families in Durham through the purchase of playground equipment	\$5,000
Chapel Hill-Carrboro YMCA 980 Martin Luther King Jr Blvd Chapel Hill, NC 27514	None	Public Charity	Introduce teens to the benefits of physical fitness and healthy food decisions through development of a Youth Center that is a fun destination point for 13-18 year olds	\$250,000
Chapel Hill Pre-school 106 Purefoy Road Chapel Hill, NC 27514	None	Public Charity	Increase access to healthy food for preschool children in Orange County through the provision of a school garden at a cooperative preschool	\$5,000
Communities In Schools of Moore County Inc PO Box 223 Pinehurst, NC 28370-0223	None	Public Charity	Increase opportunities for healthy eating and physical activity for students and teachers in Moore County by providing garden equipment to The FIRSTSCHOOL Garden Program at seven community/school gardens	\$54,221
Community Table, Inc PO Box 62 Dillsboro, NC 28725	None	Public Charity	Develop a detailed development and fundraising plan.	\$4,000
Coordinating Council for Senior Citizens 406 Rigsbee Avenue Suite 202 Durham, NC 27701-2186	None	Public Charity	Decrease the risk of complications from chronic disease, such as hypertension and diabetes, by increasing the level of physical activity for older adults in Durham County	\$4,533
Diabetes Management Solutions 1100 Navaho Drive, Suite 108 Raleigh, NC 27609-7374	None	Public Charity	Provide diabetes education and outreach in targeted communities throughout North Carolina over a 5-year period	\$131,000
Diabetes Management Solutions 1100 Navaho Drive, Suite 108 Raleigh, NC 27609-7374	None	Public Charity	Increase diabetes health reach to rural and vulnerable populations of NC in the short run through increased avenues of health intervention, such as free clinics, schools, and employers in addition to hospitals and providers	\$19,000
Diabetes Sisters 6 Silverbell Court Durham, NC 27713-9240	None	Public Charity	Increase long-term financial stability for organization serving women with diabetes across North Carolina	\$9,535
Duke University Office of Research Support Suite 710 Erwin Square 2200 W Main Street Durham, NC 27705	None	Public Charity	Establish two Health Policy Scholars at the Center for Health Policy, Law and Management at Duke University focusing on the needs of the uninsured in North Carolina, upgrade NC health policy web site	\$67,222

Blue Cross and Blue Shield of North Carolina Foundation
EIN 56-2226009
Attachment for Form 990-PF for taxable year ended 6/30/09

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Duke University Office of Research Support Suite 710 Erwin Square 2200 W Main Street Durham, NC 27705	None	Public Charity	Create a North Carolina Community AIDS Fund Collaborative that will leverage the resources of health funders and the National AIDS Fund to address the growing HIV/AIDS crisis	\$54,500
Durham County Health Department 200 E Main Street 4M Durham, NC 27701-3649	None	Public Charity	Increase access to specialty and diagnostic care for low-income, uninsured patients of Durham County's Lincoln Community Health Center by providing transportation to medical services	\$75,000
El Centro Hispano, Inc 201 W Main St, Suite 100 Durham, NC 27701	None	Public Charity	Increase the daily physical activity and healthy eating habits among 100 Latino youth, ages 4 to 16, and at least 24-30 of their parents, by implementing a biweekly soccer program and physical activity and nutrition sessions	\$33,981
El Futuro, Inc. 110 West Main Street, #2H Carrboro, NC 27510	None	Public Charity	Increase productivity and financial self-sufficiency of clinics serving low-income, uninsured Latinos by launching a uniform information technology system	\$27,900
Elon Homes for Children, Inc. 1717 Sharon Road West Charlotte, NC 28210	None	Public Charity	Establish a wellness program for low-income at-risk youth in Mecklenburg County through the purchase of physical activity equipment	\$3,500
Extraordinary Ventures, Inc 200 South Elliott Road Chapel Hill, NC 27514	None	Public Charity	Increase physical activity and improve dietary habits for teens and adults with developmental disabilities and at-risk youth ages 14 and above in Orange and surrounding counties through the provision of exercise and nutrition classes and exercise equipment	\$5,000
Gethsemane Missionary Baptist Church PO Box 73 Bunn, NC 27508	None	Public Charity	Reduce the risk of health-related diseases and morbidity among African-Americans residing in Franklin County by providing access to structured physical activities and exercise equipment through a church sponsored program	\$5,000
Hamett Health Systems Incorporated PO Box 1706 Dunn, NC 28335-1706	None	Public Charity	Develop a marketing strategy that identifies and solicits long-term funding for the pharmacy program	\$10,000
High Five Regional Partnership for High School Excellence 2744 St Mary's Street Raleigh, NC 27609	None	Public Charity	Establish a regional consortium for excellence in education focusing on high school reform	\$100,000
Inborden Elementary School 13587 Highway 481 Enfield, NC 27823	None	Public Charity	Establish an environment for physical activity at a Halifax County elementary school through the purchase of playground equipment	\$5,000
Information Technology High School PO Box 1210 11344 Deep Branch Road Pembroke, NC 28372	None	Public Charity	Improve the health and physical activity levels of the teachers and staff at the predominantly American Indian Information Technology High School through the purchase of equipment and promotion of a healthy and active life style	\$2,487

Blue Cross and Blue Shield of North Carolina Foundation**EIN 56-2226009****Attachment for Form 990-PF for taxable year ended 6/30/09**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Inter-Faith Food Shuttle 1001 Blair Drive, PO Box 14638 Raleigh, NC 27620	None	Public Charity	Revolutionize how 600 malnourished children and their families eat, move, interact, and make healthy lifestyle choices through the coordinated efforts of collaborative partners and community planning and leadership	\$70,520
Johnston Memorial Hospital Foundation PO Box 1376 Smithfield, NC 27577	None	Public Charity	Support for a dedicated, freestanding, inpatient and residential hospice center serving Johnston County and surrounding areas	\$25,000
Kids Only of NC PO Box 116, 2952 N. Oxford Street Claremont, NC 28610	None	Public Charity	Increase physical activity for children in a Catawba County child care center through the provision of indoor and outdoor play equipment.	\$4,000
Martin County Board of Education 300 N. Watts Street Williamston, NC 27892	None	Public Charity	Improved BMI and health habits in 65% of participating 7th graders from a rural NC Middle School with a high proportion of students from minority and economically disadvantaged groups through a 16-week wellness program	\$76,410
Mountain Area Health Education Center, Inc 501 Biltmore Avenue Asheville, NC 28801	None	Public Charity	Ensure healthy birth outcomes for 120 uninsured Hispanic women, improve health for Hispanic families and provide obstetrical training opportunities for family practitioners by providing a medical home during and after pregnancy	\$100,994
NC Agency for Public Telecommunications 1316 MSC Raleigh, NC 27699-1316	None	Public Charity	Produce and distribute 12 one-hour OPEN/net programs focused on health care	\$21,600
NC Agricultural Foundation Campus Box 7609/NC SU Raleigh, NC 27695	None	Public Charity	Sponsorship for the Farm to Fork Local Food Summit	\$5,000
NC Alliance for Athletics, Health, Physical Education, Recreation and Dance PO Box 27751 Raleigh, NC 27611-7751	None	Public Charity	Expand an in-school physical activity program targeting minority children ages 6-13 in Bertie, Caldwell, Duplin, Durham, Fredell, Jackson, Robeson and Union counties	\$63,000
NC Association of Free Clinics 1342 Ashley Square Winston-Salem, NC 27103	None	Public Charity	Support direct services at member free clinics, with increased emphasis on communities most impacted by the economic downturn	\$2,000,000
NC Bankers Association PO Box 19999 Raleigh, NC 27619-1999	None	Public Charity	Increase the financial literacy, confidence, health and activity levels of underserved middle school students in North Carolina by providing members of the financial service industry and business community as mentors and teachers of curriculum focused on leadership.	\$35,000
NC Center for Nonprofits 1110 Navaho Drive, Suite 220 Raleigh, NC 27609-7322	None	Public Charity	Provide nonprofits with training, information and connection with peers through a statewide conference	\$50,000
NC Community Foundation 4601 Six Forks Road, Suite 524 Raleigh, NC 27609	None	Public Charity	Assist nonprofits and foundations throughout North Carolina in understanding the importance of an outcomes framework in achieving results	\$49,500

Blue Cross and Blue Shield of North Carolina Foundation
EIN 56-2226009
Attachment for Form 990-PF for taxable year ended 6/30/09

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
NC Conservation Network 19 E Martin Street Suite 300 Raleigh, NC 27601	None	Public Charity	Recognizing excellence in service to the community through technology, innovation and evaluation	\$35,000
NC Council of Churches 1307 Glenwood Avenue, Suite 156 Raleigh, NC 27605	None	Public Charity	Convene faith communities and health-related networks to create a plan to mobilize and enable local congregations to implement church policies and activities that advance the health and well being of their communities	\$73,715
NC Foundation for Advanced Health Programs PO Box 10245 Raleigh, NC 27605	None	Public Charity	Sponsorship of the Jim Berstein Health Leadership Dinner in October, 2008	\$10,000
NC Institute of Medicine 630 Davis Drive, Suite 100 Morrisville, NC 27560	None	Public Charity	Develop a communications plan and materials, support the state level policy work and dissemination activities of the NCIOM and its task forces	\$250,000
NC Medical Society Foundation 222 N Person Street PO Box 27167 Raleigh, NC 27601	None	Public Charity	Plan and develop the NC Physician Institute for Quality Enhancement to identify, develop, implement, evaluate, and promote quality performance improvement objectives focused on physician practices	\$100,000
NC Medical Society Foundation 222 N Person Street PO Box 27167 Raleigh, NC 27601	None	Public Charity	Increase the number of practitioners in low-tiered or medically underserved communities	\$2,000,000
NC Public Health Foundation PO Box 18763 Raleigh, NC 27619	None	Public Charity	Foster leaders in state and local public health in their efforts to pursue service excellence and innovations	\$10,000
NC Public Health Foundation PO Box 18763 Raleigh, NC 27619	None	Public Charity	Collaboration between leaders in public health and health care to build the expertise and capacity for proven quality improvement methodologies statewide	\$215,750
North Carolina Recreation and Park Association 883 Washington Street Raleigh, NC 27605	None	Public Charity	Reposition parks and recreation agencies statewide as leaders in community wellness through the provision of programmatic assessment, professional development, sharing of best practices, policy development and partnership development with health agencies at the state and local levels	\$58,473
North Carolina State University 2701 Sullivan Drive Admin Services III MS 7514 Raleigh, NC 27695	None	Public Charity	Increase physical activity and understanding of healthy nutrition for more than 2,000 pre-school aged children across North Carolina through construction of improved play and learning outdoor environments and a train the trainer program	\$114,630
Northwest Elementary School 1471 Holland Road Greenville, NC 27834	None	Public Charity	Increase outdoor physical activity for our students, their families, and the community through the addition of a play structure in the middle of the 1/4 mile walking/running trail	\$5,000

Blue Cross and Blue Shield of North Carolina Foundation
EIN 56-2226009
Attachment for Form 990-PF for taxable year ended 6/30/09

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Office of Rural Health and Community Care, NC DHHS 2009 Mail Service Center Raleigh, NC 27699-2009	None	Public Charity	Increase access to preventative and primary health services for 1,650 farmworkers and their families in the Piedmont/Triad Region by implementing a farmworker health outreach program and increasing the accessibility of local health care providers	\$95,360
Old North State Medical Society 114 West Pamish Street, Suite 300 Durham, NC 27701	None	Public Charity	Bronze Sponsorship of the 2008 Leadership Summit held November 7-8, 2008.	\$1,000
Orange County Partnership for Young Children 1829 E Franklin Street, Suite 1200-C Chapel Hill, NC 27514	None	Public Charity	Increase physical activity levels of childcare staff in Orange County childcare centers by providing pedometers and monitoring physical activity levels through the ABC's of Good Health Program	\$3,500
Pitt County Health Department 201 Government Circle Greenville, NC 27834	None	Public Charity	Improve birth and long-term health outcomes for low-income first time mothers and their children in Pitt County through the implementation of an evidence-based nurse visitation program	\$96,145
Reading Connections, Inc 122 N Elm Street, Suite 520 Greensboro, NC 27401-2878	None	Public Charity	Promote and enhance health outcomes for individuals with low literacy levels and/or chronic diseases statewide by providing technical support and practical tools for health literacy interventions	\$69,000
Rowan County Parks and Recreation 3541 Old Mocksville Road Salisbury, NC 28144	None	Public Charity	Increase senior participation in the Senior Games of Rowan County through the provision of equipment for an expansion of events offered	\$3,200
Scotts Creek Elementary School 516 Parns Br Rd Sylva, NC 28779	None	Public Charity	Expand a physical education program serving elementary school students in Jackson County through the purchase of SPARK equipment.	\$2,500
Southside United Health Center 3009-A Waightown Street Winston-Salem, NC 27107-1634	None	Public Charity	Provide a medical home for 2,000 adults living in a medically underserved area of Winston-Salem through creation of a full time staffed FQHC look-alike clinic	\$96,582
Student Action with Farmworkers 1317 W Pettigrew Street Durham, NC 27705-4854	None	Public Charity	Increase access to culturally and linguistically appropriate health care services for nearly 5,000 Spanish-speaking farmworkers in 19 rural counties by providing outreach, assessments, education and non-clinical case management Support professional development of students from migrant worker families entering the health professions	\$47,429
Surry County Health Department 118 Hambry Road Dobson, NC 27017	None	Public Charity	Provide healthcare access for poor, rural, uninsured residents of Surry County through the development of a primary care clinic within the health department	\$63,827
Table Ministries 205 West Weaver Street Carrboro, NC 27510	None	Public Charity	Increase access to and consumption of healthy food among hungry Chapel Hill and Carrboro, NC elementary school children through an agency-based vegetable garden Provide children with fresh produce, active gardening time, and educational experiences about nutrition	\$3,819

Blue Cross and Blue Shield of North Carolina Foundation
EIN 56-2226009
Attachment for Form 990-PF for taxable year ended 6/30/09

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
The Center for Perinatal Emotional Wellness 101 Whispering Pines Ct Cary, NC 27511	None	Public Charity	Increase revenue and organizational capacity to serve more women from all socioeconomic and ethnic backgrounds suffering from perinatal mood disorders	\$7,900
The Hill Center 3200 Pickett Road Durham, NC 27705	None	Public Charity	Increase access to Hill Center best practices professional development opportunities for PK-12 teachers in North Carolina and expand the capacity of The Hill Center to reach, train, and observe teachers in a broader geographic area through enhanced technology infrastructure	\$50,000
The Salvation Army 902 Wake Forest Road Raleigh, NC 27604	None	Public Charity	Improve survival rates following sudden cardiac arrest at a Wake County community center through the purchase of an Automated External Defibrillator	\$3,000
Town of Plymouth PO Box 806 124 East Water Street Plymouth, NC 27962	None	Public Charity	Increase opportunities for physical activity by creating a Comprehensive Systemwide Recreation and Park Plan and Site-Specific Master Plan	\$29,958
Trips For Kids - Triangle PO Box 52234 Durham, NC 27717	None	Public Charity	Target 10-17 year old children through Durham County Schools TFKT has set a goal of reaching 250 different children every year	\$5,000
United Way of the Greater Triangle 1100 Penimeter Park Drive, Suite 112 Morrisville, NC 27560	None	Public Charity	Contribution toward 2008 Triangle United Way Campaign	\$25,000
University of North Carolina Asheville Foundation, Inc One University Heights/CPO #1800 Asheville, NC 28804	None	Public Charity	Establish a partnership that seeks to discover the best practices about health and wellness and broadly communicating those to the public through undergraduate research, internships, and equipment support for the North Carolina Center for Health and Wellness	\$1,000,000
Wake County Medical Society Community Health Foundation 2500 Blue Ridge Road, Suite 312 Raleigh, NC 27707-6454	None	Public Charity	Enhance service to uninsured patients in Wake County through a web-based coordination of care tool used by safety net providers	\$301,000
Wake County SmartStart 1121 Situs Court Suite 250 Raleigh, NC 27606	None	Public Charity	Increase physical activity for children in subsidized Wake County child care facilities through the provision of portable play equipment	\$5,000
WakeMed 3000 New Bern Avenue Raleigh, NC 27610	None	Public Charity	Improve awareness of and access to affordable healthful food and physical activity for children and families in Wake County by using mapping technology to identify current assets	\$42,356
Wake Teen Medical Services Inc 505 Oberlin Road, Ste 204 Raleigh, NC 27605	None	Public Charity	Increase healthy physical activity and nutritional habits in 200 African American and Latino teens and increase parental reinforcement of positive behaviors by providing individualized and group teen/caregiver nutrition assessments and exercise plans	\$1,252

Blue Cross and Blue Shield of North Carolina Foundation
EIN 56-2226009
Attachment for Form 990-PF for taxable year ended 6/30/09

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
West Iredell Middle School - Iredell/Statesville Schools 303 Watermelon Road Statesville, NC 28625-8374	None	Public Charity	Expand a physical education program for middle school students in Iredell County through the purchase of SPARK equipment	\$2,500
Western Carolina University 210 AK Hinds University Cullowhee, NC 28723-9045	None	Public Charity	Increase physical activity levels, reduce health complications due to overweight and obesity, and decrease the risks of cardiovascular disease, colon cancer, and diabetes among the general community of rural Jackson County, and the WCU campus, creating a plan that will provide easy access to a multi-use trail system that provides healthy recreation opportunities	\$14,400
WUNC Public Radio 120 Friday Center Drive Chapel Hill, NC 27517-9495	None	Public Charity	Educate North Carolinians about important public health issues and solutions through health care reporting, internships and public forums	\$100,000
Yancey County Schools PO Box 190 Burnsville, NC 28714	None	Public Charity	Increase the healthy active-living behaviors of 550 citizens living in low-income Yancey County by refurbishing a vital community resource, implementing policy change to sustain this resource's existence and viability, and raise awareness about the importance of being physically active in order to encourage healthy-active behaviors	\$25,928
Total				\$9,060,443

Statement 18
Part XV, Line 3b
Grants and Contributions Approved for Future Payment

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
AHEPA 408 Inc 109 N Kerr Avenue Wilmington, NC 28405	None	Public Charity	Increase physical activity level of low-income senior residents in Wilmington to improve mobility and balance, ultimately reducing falls and healthcare expenditures, through the provision of a new program that utilizes a network gaming system to promote physical activity	\$1,489
Alliance Medical Ministry, Inc 101 Donald Ross Drive Raleigh, NC 27610	None	Public Charity	Increase access to primary and urgent care for Wake County residents served by the health care safety net through a low-cost model utilizing mid-level providers to deliver care during weekend and evening hours and a full-time pharmacist to deliver patient education	\$50,000
American Cancer Society, South Atlantic Division 6000 Fairview Road, Suite 200 Charlotte, NC 28210	None	Public Charity	Increase compliance for oncology treatment for newly diagnosed and underserved populations through a Patient Navigation Resource Program	\$100,038

Blue Cross and Blue Shield of North Carolina Foundation
EIN 56-2226009
Attachment for Form 990-PF for taxable year ended 6/30/09

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Blue Ridge Parkway Foundation, Inc 717 S Marshall Street Suite 105B Winston-Salem, NC 27101-5065	None	Public Charity	Establish a model program utilizing parkland as a tool for increasing physical activity and healthy eating through the provision of staff and programmatic support.	\$97,619
City of Havelock Parks and Recreation Department PO Box 368 Havelock, NC 28532	None	Public Charity	Expand physical activity opportunities to a low-income African American population in eastern North Carolina through the provision of additional exercise equipment	\$4,817
Diabetes Management Solutions 1100 Navaho Drive, Suite 108 Raleigh, NC 27609-7374	None	Public Charity	Provide diabetes education and outreach in targeted communities throughout North Carolina over a 5-year period.	\$278,711
Diabetes Management Solutions 1100 Navaho Drive, Suite 108 Raleigh, NC 27609-7374	None	Public Charity	Increase diabetes health reach to rural and vulnerable populations of NC in the short run through increased avenues of health intervention, such as free clinics, schools, and employers in addition to hospitals and providers	\$19,554
Duke University Office of Research Support Suite 710 Erwin Square 2200 W Main Street Durham, NC 27705	None	Public Charity	Create a North Carolina Community AIDS Fund Collaborative that will leverage the resources of health funders and the National AIDS Fund to address the growing HIV/AIDS crisis	\$106,405
Durham County Health Department 200 E Main Street 4M Durham, NC 27701-3649	None	Public Charity	Increase access to specialty and diagnostic care for low-income, uninsured patients of Durham County's Lincoln Community Health Center by providing transportation to medical services	\$75,000
Foundation for Nursing Excellence 3724 National Drive, Suite 201 Raleigh, NC 27612-4878	None	Public Charity	Continuation of evidence-based Transition to Practice Project and building capacity of the organization	\$299,806
Legal Aid of North Carolina, Inc 224 S Dawson Street PO Box 26626 Raleigh, NC 27611	None	Public Charity	Improve health outcomes for the families of children served in Durham safety net clinics by providing immediate access to high-quality legal services in the health clinic setting	\$30,000
Nash County 103 North Alston Street Nashville, NC 27856	None	Public Charity	Increase physical activity levels and education of older adults of Nash County through the addition of a television and gaming equipment to be used in existing programs and creative new programs at the Nash County Senior Center	\$2,833
NC Association of Free Clinics 240 Tucker Avenue Winston-Salem, NC 27104	None	Public Charity	Second five-year grant to support existing NCAFC member free clinics and pharmacies and the creation of new free clinics in underserved counties. The focus is on the stability and sustainability of all member clinics	\$9,446,496
NC Dental Health Fund 1600 Evans Rd Cary, NC 27513	None	Public Charity	Increase the number of high quality, free dental services provided to uninsured North Carolinians through the expansion of a portable, volunteer-run clinic	\$608,426
NC Institute of Medicine 630 Davis Drive, Suite 100 Morrisville, NC 27560	None	Public Charity	Develop a communications plan and materials, support the state level policy work and dissemination activities of the NCIOM and its task forces	\$1,173,746

Blue Cross and Blue Shield of North Carolina Foundation**EIN 56-2226009****Attachment for Form 990-PF for taxable year ended 6/30/09**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
NC Medical Society Foundation 222 N Person Street PO Box 27167 Raleigh, NC 27601	None	Public Charity	Funding to increase the number of practitioners in low-tiered or medically underserved communities	\$2,000,000
NC Public Health Foundation PO Box 18763 Raleigh, NC 27619	None	Public Charity	Collaboration between leaders in public health and health care to build the expertise and capacity for proven quality improvement methodologies statewide	\$953,768
NC State University 2701 Sullivan Drive Admin Services III MS 7514 Raleigh, NC 27695	None	Public Charity	Increase physical activity and understanding of healthy nutrition for more than 2,000 pre-school aged children across North Carolina through construction of improved play and learning outdoor environments and a train the trainer program	\$263,352
Office of Rural Health and Community Care, NC DHHS 2009 Mail Service Center Raleigh, NC 27699-2009	None	Public Charity	Increase access to preventative and primary health services for 1,650 farmworkers and their families in the Piedmont/Trad Region by implementing a farmworker health outreach program and increasing the accessibility of local health care providers	\$190,139
Piedmont Health Services, Inc 299 Lloyd Street Carrboro, NC 27510-1821	None	Public Charity	Create an effective strategy to increase understanding and visibility of community health centers among potential patient populations	\$50,000
Pitt County Health Department 201 Government Circle Greenville, NC 27834	None	Public Charity	Improve birth and long-term health outcomes for low-income first time mothers and their children in Pitt County through the implementation of an evidence-based nurse visitation program	\$327,600
Student Action with Farmworkers 1317 W Pettigrew Street Durham, NC 27705-4854	None	Public Charity	Increase access to culturally and linguistically appropriate health care services for nearly 5,000 Spanish-speaking farmworkers in 19 rural counties by providing outreach, assessments, education and non-clinical case management Support professional development of students from migrant worker families entering the health professions	\$171,158
The Family Violence Prevention Center, Inc 1012 Oberlin Road Raleigh, NC 27605	None	Public Charity	Increase health, safety and well-being among Wake County South Asian and Hispanic/Latino families struggling with intimate partner violence by increasing the capacity of local organizations to provide services	\$29,000
The Family Violence Prevention Center, Inc 1012 Oberlin Road Raleigh, NC 27605	None	Public Charity	Increase capacity to shelter women and children displaced by domestic violence, create space where families in crisis can receive counseling and support services, and empower victims so they can establish independence.	\$250,000
Triangle Community Foundation 324 Blackwell Street Suite 1220 Durham, NC 27701	None	Public Charity	Expand capacity of Triangle Community Foundation's 'Send a Kid to Camp' initiative	\$50,000

Blue Cross and Blue Shield of North Carolina Foundation**EIN 56-2226009****Attachment for Form 990-PF for taxable year ended 6/30/09**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Wake County Medical Society Community Health Foundation 2500 Blue Ridge Road, Suite 312 Raleigh, NC 27707-6454	None	Public Charity	Enhance service to uninsured patients in Wake County through a web-based coordination of care tool used by safety net providers	\$323,000
University of North Carolina Asheville Foundation, Inc One University Heights/CPO #1800 Asheville, NC 28804	None	Public Charity	Establish a partnership that seeks to discover the best practices about health and wellness and broadly communicating those to the public through undergraduate research, internships, and equipment support for the North Carolina Center for Health and Wellness	\$1,968,523
Total				\$18,871,480

Form **8868**

(Rev. April 2009)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only. ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization	Employer identification number
	Blue Cross and Blue Shield of North Carolina Foundation	56-2226009
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	PO Box 2291	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	Durham, NC 27702	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

- The books are in the care of ► Kathy Higgins

Telephone No. ► 919-765-4104

FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until February 15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☐ calendar year _____ or
 ► ☒ tax year beginning July 1, 2008, and ending June 30, 2009

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	38,554
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	44,118
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)