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DLN: 93493137045180

Form **990**

Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements

2008

Open to Public Inspection

A Fo	r the	2008 ca	alendar yea			and ending 06-30-200)9		
B Ch	eck ıf a	pplicable	Please	C Name of organizatio UNIVERSITY OF VIRO		OL FOUNDATION		D Employer i	dentification number
Address change use IRS								54-60464	
┌ Na	me cha	nge	print or type. See	Doing Business As			E Telephone	number	
┌ Ind	al retu	rn	Specific	Number and street (or P O box if mail is	not delivered to street addre	ess) Room/sur	(434) 924 te	
Гте	mınatıc	n	Instruc- tions.	PO BOX 7263				G Gross recei	i pts \$ 62,101,139
┌ Am	ended	return		City or town, state o	r country, and ZIP +	4		\dashv	
☐ Ap	olication	pending		CHARLOTTESVILLE, V	/A 22906				
		,	E Nan	L ne and address of P	rincipal Officer		l 11/->		
			laura b		inicipal Onicei			his a group retu iates?	rn for ┌Yes ┌ No
			PO BO		22006				
——— т Та	x-exem	not status		OTTESVILLE, VA		- ₅₂₇		all affiliates inclu	
					, 1517(4)(1) 61)	32,	7	'No," attach a li: oup Exemption N	st See instructions)
) W	eb sit	e: F ww	w darden vı	rginia edu			H(c) Gro	oup Exemption is	rumber F
К Тур	e of org	ganızatıon	Corporat	ion trust associat	on other ►		L Year of	Formation 1952	M State of legal domicile VA
Pa	rt I								
	1	•		e organization's mis	-		_		
ž				den School and the hni, friends, and cor		nked Executive Education	on Program,	and promotes p	nilanthropic support of
Governance			, , , , , , , , , , , , , , , , , , , ,	,,					
₹	2	Check	this box 🖵	ıf the organization o	liscontinued its o	operations or disposed (of more than	25% of its asse	ets
	3	Numbe	r of voting r	nembers of the gove	erning body (Part	t VI, line 1a)		. 3	35
Activities &	4	Numbe	r of ındepen	dent voting membe	rs of the governı	ng body (Part VI, line 1	b)	. 4	29
Ë	5	Total n	umber of en	nployees (Part V , lii	ne 2a)			5	206
뚔	6	Total n	umber of vo	lunteers (estimate			6	5	
ĕ	7a	Total g	ross unrela	ted business reven	ue from Part VIII	I, line 12, column (C)		7a	494,220
	b	Net unr	elated busi	ness taxable incom	e from Form 990	-T, line 34		7b	-4,627
					Р	rior Year	Current Year		
gı.	8			d grants (Part VIII,				9,790,373	
enne	9	-		revenue (Part VIII,		•	26,661,243	, ,	
Reven	10			ne (Part VIII, colur			2,671,696	4,683,118	
_	11					, 9c, 10c, and 11e)		483,122	300,728
	12	10tal (revenue—a	dd lines 8 through 1	1 (must equal P	art VIII, column (A), lır	ie	39,606,434	35,655,309
	13		and simila	ar amounts paid (Pa	rt IX, column (A)), lınes 1–3)		14,365,208	14,952,342
	14	Benefi	ts paid to o	r for members (Par	t IX, column (A),	line 4)			0
ch.	15		es, other co	mpensation, emplo	yee benefits (Pa	rt IX, column (A), lines	5 –	0.005.017	
Expenses		10)		5 (5)			9,305,917	9,908,093	
<u>₹</u>	16a			raising fees (Part I)					0
ă	Ь	•		penses, Part IX, column		·			
	17			Part IX, column (A				18,060,585	17,859,822
	18			•	-	X, line 25, column (A))		41,731,710	42,720,257
± 97	19	Reven	ue less exp	enses Subtract lin	e 18 from line 12	2	D = ==i=	-2,125,276	-7,064,948
Net Assets or Fund Balances	20	T - 4 '		+ V long 4.5 \			Begin	ning of Year	End of Year
58. B.A.	20		•	t X, line 16)				356,536,558	286,777,295
38	21			Part X, line 26)				62,065,547	56,348,710
	22			d balances Subtrac	t line 21 from lir	ne 20		294,471,011	230,428,585
Pa	rt II		ature Blo						
						eturn, including accompanying er (other than officer) is base			o the best of my knowledge arer has any knowledge
Plea							20:	10-05-17	
Sign		Sign	ature of office	er			Da	te	
Her	=		a b terry vp &						
		Тур	e or print nam	e and title		-			
		Preparer		M Underwood CPA		Date	Check if self-	Preparer's PTI	N (See Gen Inst)
Paid	_	signatur	F 30,00	Sinciwood Cra			empolyed 🕨 「	_	
	arer's	1	ame (or yours	BDO Seidman LLP				EIN Þ	
Use	Unly		and ZIP + 4	7101 Wisconsin Av	e Suite 800			-	
_		<u></u>		Bethesda, MD 208	3144827			Phone no 🕨	(301) 654-4900
May	the IR	S discus	s this retu	rn with the preparer	shown above? (See instructions)			✓ Yes No

Part III Statement of Program Service Accomplishments (See the instructions.)

1	Briefly describe the organiza	tion's mission			
see A	iditional data Table				
2	Did the organization under the prior Form 990 or 99		ogram services during t	he year which were not listed on	┌ Yes ┌ No
	If "Yes," describe these r	new services on Schedu	le O		
3	Did the organization ceasservices?	se conducting or make s	ıgnıfıcant changes ın ho · · · · · · ·	w it conducts any program	┌ Yes ┌ No
	If "Yes," describe these o	changes on Schedule O			
4) organizations and 494	17 (a)(1) trusts are requi	s three largest program services l red to report the amount of grants reported	
4a	UNIVERSITY OF VIRGINIA The of the Colgate Darden Gradu- for the exclusive benefit of the	OTE THE ADVANCEMENT AND the University of Virginia Darder that at Echool of Business Admin the Darden School, operates the	n School Foundation's primary istration of the University of V ne school's top-ranked Execut	of \$ 14,952,342) (Revenue \$ SATE DARDEN GRADUATE SCHOOL OF BUS or purpose is to promote the advancement furginia. To achieve this purpose, the Four sive Education program, and promotes phonon contribute to all phases of life at Dard	SINESS ADMINISTRATION OF THE and further the aims and purposes idation manages endowment funds ilanthropic support of the school by
4b	(Code) (Expenses \$	ıncludıng grants o	of \$) (Revenue \$)
4c	(Code) (Expenses \$	including grants o	of \$) (Revenue \$)
4d	Other program services	(Describe in Schedule	0)		
_	(Expenses \$	•	grants of \$) (Revenue \$)
4e	Total program service e	xpenses \$ 37	7,146,040 Must equal	Part IX, Line 25, column (B).	

art TV	Chec	klist of	f Required	Schedules
		RIISLO	ı ixcyuli cu	Julicadica

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors? 🕏	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3		No
4	Section 501(c)(3) organizations Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4		No
5	Section $501(c)(4)$, $501(c)(5)$, and $501(c)(6)$ organizations. Is the organization subject to the section $6033(e)$ notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5		
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8		No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9		No
10	Did the organization hold assets in term, permanent,or quasi-endowments? If "Yes," complete Schedule D, Part $\sqrt{2}$	10	Yes	
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	11	Yes	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII	12	Yes	
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		No
14a	Did the organization maintain an office, employees, or agents outside of the U.S.?	14a		Νο
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? If "Yes," complete Schedule F, Part I	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II	15		No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If</i> "Yes," complete Schedule F, Part III	16		No
17	Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I	17		No
18	Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		No
19	Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19		No
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20		No
21	Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	Yes	
22	Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		Νo
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		No
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27		No

Part IV Checklist of Required Schedules (Continued)

			Yes	No
8	During the tax year, did any person who is a current or former officer, director, trustee, or key employee			
а	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? If "Yes," complete Schedule L, Part IV	28a		No
b	Have a family member who had a direct or indirect business relationship with the organization? If "Yes," complete Schedule L, Part IV	28b		No
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? If "Yes," complete Schedule L, Part IV.	28c	Yes	
9	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M 🕏	29	Yes	
0	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30		No
1	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
3	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	33		No
4	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34	Yes	
5	Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35		No
6	501(c)(3) organizations Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36		No
37	Did the organization conduct more than 5 percent of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		No

Pa	rt V Statements Regarding Other IRS Filings and Tax Compliano	e				
					Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal					
	of U.S. Information Returns. Enter -0- if not applicable					
		1a	123			
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments t	o ven	dors and reportable		v	
2-	gaming (gambling) winnings to prize winners?	 i		1c	Yes	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements filed for the calendar year ending with or within the year covered by this return	2a	206			
b	If at least one is reported in 2a, did the organization file all required federal employr	nent t	ax returns?	2b	Yes	
3a	Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this Did the organization have unrelated business gross income of \$1,000 or more during					
	return?			3a	Yes	
	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Sch			3b	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a sover, a financial account in a foreign country (such as a bank account, securities acaccount)?	_	•	4a		No
b	If "Yes," enter the name of the foreign country					
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 , Refinancial Accounts.	eport o	f Foreign Bank and			
5a	Was the organization a party to a prohibited tax shelter transaction at any time duri	ng the	tax year?	5a		Νο
b	Did any taxable party notify the organization that it was or is a party to a prohibited	tax sh	nelter transaction?	5b		Νο
С	If "Yes," to 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exemp	t Entit	ry Regarding Prohibited	5c		
6a	Did the organization solicit any contributions that were not tax deductible?			6a		N o
b	If "Yes," did the organization include with every solicitation an express statement th			c l-		
7	were not tax deductible?	• •		6b		
	Did the organization provide goods or services in exchange for any quid pro quo con	tributi	ion of ¢75 or	7a		No
	more?					140
	If "Yes," did the organization notify the donor of the value of the goods or services p			7b		
С	Did the organization sell, exchange, or otherwise dispose of tangible personal prope file Form 8282?	rty for	which it was required to	7c		Νo
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay benefit contract?			7e		Νο
f	Did the organization, during the year, pay premiums, directly or indirectly, on a pers			7f		Νο
g	For all contributions of qualified intellectual property, did the organization file Form 8			7g		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization f					
	required?			7h		
8	Section $501(c)(3)$ and other sponsoring organizations maintaining donor advised funds a supporting organizations. Did the supporting organization, or a fund maintained by a sexcess business holdings at any time during the			8		
	year?					<u> </u>
9	Section $501(c)(3)$ and other sponsoring organizations maintaining donor advised funds.					
а	Did the organization make any taxable distributions under section 4966?			9a		
Ь	Did the organization make a distribution to a donor, donor advisor, or related person	?.		9b		
10	Section 501(c)(7) organizations. Enter	1	1			
	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	Section 501(c)(12) organizations Enter					
а	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in	ı lıeu d	of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				

Section A. Governing Body and Management

Yes

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

For each "Yes" response to lines 2-7 below, and for a "No" response to lines 8 or 9b below, describe t	he cırcumstan

	For each "Yes" response to lines 2-7 below, and for a "No" response to lines 8 or 9b below, descriprocesses, or changes in Schedule O. See instructions.	ibe the circumstances,							
1a	Enter the number of voting members of the governing body 1a	35							
ь	Enter the number of voting members that are independent 1b	29							
2	Did any officer, director, trustee, or key employee have a family relationship or a business other officer, director, trustee, or key employee?		2		Νo				
3	Did the organization delegate control over management duties customarily performed by or supervision of officers, directors or trustees, or key employees to a management company		3		Νo				
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?								
5	Did the organization become aware during the year of a material diversion of the organization's assets?								
6	Does the organization have members or stockholders?	[6		No				
7a	Does the organization have members, stockholders, or other persons who may elect one or governing body?		7a		No				
ь	Are any decisions of the governing body subject to approval by members, stockholders, or	other persons?	7b		N _O				
8	Did the organization contemporaneously document the meetings held or written actions un year by the following	dertaken during the							
а	the governing body?		8a	Yes					
ь	each committee with authority to act on behalf of the governing body?		8b	Yes					
9a	Does the organization have local chapters, branches, or affiliates?	[9a		Νo				
b	If "Yes," does the organization have written policies and procedures governing the activitie affiliates, and branches to ensure their operations are consistent with those of the organization.		9b						
10	Was a copy of the Form 990 provided to the organization's governing body before it was file must describe in Schedule O the process, if any, the organization uses to review the Form	•	10	Yes					
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who the organization's mailing address? If "Yes," provide the names and addresses in Schedule		11		Νο				

Section B. Policies

			Yes	No
12a	Does the organization have a written conflict of interest policy? If "No", go to line 13 \cdot .	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision			
а	The organization's CEO, Executive Director, or top management official?	15a	Yes	
b	Other officers or key employees of the organization?	15b	Yes	
	Describe the process in Schedule O			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable Federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

- 17 List the States with which a copy of this Form 990 is required to be filed VA
- Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you make these available. Check all that apply
 - lacksquare own website \lacksquare another's website \lacksquare upon request
- Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public See Additional Data Table
- State the name, physical address, and telephone number of the person who possesses the books and records of the organization

LAURA B TERRY 100 Darden Boulevard CHARLOTTESVILLE, VA 22903 (434) 924-4879

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed

Check this box if the organization did not compensate any officer, director, trustee or key employee

- * List all of the organization's **current** officers, directors, trustees (whether individuals or organizations) and key employees regardless of amount of compensation, and current key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid
- * List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- * List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- * List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

The check this box in the organization and i		Posit	(C) chec	:k al				(5)	(F)
(A) Name and Title	(B) Average hours per week	Individual Trustee or Chrector	Institutional Trustee	Officei	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W- 2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	Estimated amount of other compensation from the organization and related organizations
							-			

Part VII Continued

			(tion that a			ill			(E)	(F)
(A) Name and Title	(B) Average hours per week	Individual Trustee or Director	Institutional Trustee	Officei	Key employee	Highest compensated	Former	(D) Reportable compensation from the organization (W- 2/1099MISC)	Reportable compensation from related organizations (W- 2/1099- MISC)	Estimated amount of other compensation from the organization and related organizations
	+									
					\vdash					
			+		\vdash					
1b Total			<u>.</u>				>	2,566,517	1,763,412	694,582

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization ►14

			Yes	No				
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee							
	on line 1a? If "Yes," complete Schedule J for such individual	3	Yes					
4	For any individual listed online 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such							
	ındıvıdual	4	Yes					
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person							
	remarks to the organization 1, 765, complete seneages 76, such person 1	5		Νo				

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
Accent Travel Group LLC One Belmont Ave Ste 415 Bala Cynwyd, PA 19004	Travel Arrangements	651,418
UVIMCO PO Box 400215 Charlottesville, VA 22904	Investment mgmt	600,434
Bright Ideas 95 Zion Station Rd Troy, VA 22974	Graphics	189,735
mark E Haskins 5153 Brook View Road crozet, VA 22932	teaching Fees	189,250
jJ Enterprise pO Box 4077 charlottesville, VA 22903	printing	181,063
2 Total number of independent contractors (including those in 1) where from the organization		14

Statement of Revenue

					(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
	1a	Federated can	npaigns 1a					
nt st	b	Membership d	ues					
Contributions, gifts, grants and other similar amounts	С	Fundraising ev	1b /ents 1c					
無っ	d	Related organ	ızatıons1d					
<u>~</u> E	e	Government grar	nts (contributions) 1e					
ution Yersi	f		tions, gifts, grants, and not included above	5,334,818				
きま	g	Noncash cont	1f rıbutıons ıncluded ın					
ŞΞ	9	lines 1a-1f \$						
O 14	h		es 1a-1f) . . .		5,334,818			
				Business Code				
TIE.	2a	EXECUTIVE EDUC	ATION	721,110	25,336,645	24,842,425	494,220	
e Ke	ь							
or GE	с							
rwc	d							
33	e							
Program Serwce Revenue	f	All other prog	ram service revenue					
£	g	Total. Add line ► \$ 25,336,64	es 2a-2f					
	3		come (including divi	dends, interest				
			imounts)	·	85,784			85,784
	4	Income from inve	estment of tax-exempt be	ond proceeds				
				•				
	5	Royalties .	(c) Do-1	(u) Danaanal				
	6a	Gross Rents	(ı) Real	(II) Personal				
	ь	Less rental						
	c	expenses Rental income						
	d	or (loss) Net rental inc	ome or (loss)					
			(ı) Securities	(II) O ther				
	7a	Gross amount	31,043,164	(ii) o tilei				
		from sales of assets other						
	ь	than inventory Less cost or	26,445,830					
		other basis and sales expenses						
	С	Gain or (loss)	4,597,334					
	d	Net gain or (lo	ss) 		4,597,334			4,597,334
	8a		from fundraising					
<u>•</u>		\$	 ns reported on line					
Other Revenue		1c) See Part						
æ		\$15,000	а					
Ē	b	Less directe	xpensesb					
₹	С	Net income or	(loss) from fundrais	ıng events ▶-				
	9a	Gross income activities See	from gaming part IV, line 19					
		Complete Schel						
		,,	а					
	b	Less directe	xpensesb					
	c	Net income or	(loss) from gaming a	activities •-				
	10a	Gross sales o returns and al	f inventory, less lowances .	· .				
	ь	Less cost of						
	c		(loss) from sales of	ınventory				
		Miscellaneou	s Revenue	Business Code				
	11a	Parking Rever	nue	900,099	123,120	123,120		
	b	Alum Relation	s Reunion	900,099	120,735	120,735		
	c	ACS Conf Fee	s	900,099	46,477	46,477		
	d	All other reve	nue		10,396	10,396		
	e	Total. Add line						
	12	Total Davis	N dd linas 4 5 3 - 3	\$ 300,728	35,655,309	25,143,153	494,220	4,683,118
	12	8c,	. Add lines 1h, 2g, 3		33,033,309	23,173,133	777,220	.,505,110

Part IX Statement of Functional Expenses

A	Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).							
Do ı	not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses			
1	Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	14,952,342	14,952,342					
2	Grants and other assistance to individuals in the U.S. See Part IV, line 22							
3	Grants and other assistance to governments, organizations and individuals outside the U S See Part IV, lines 15 and 16							
4	Benefits paid to or for members							
5	Compensation of current officers, directors, trustees, and key employees	1,585,871	869,586	716,285				
6	Compensation not included above, to disqualified persons (as defined under section $4958(f)(1)$) and persons described in section $4958(c)(3)(B)$							
7	Other salaries and wages	6,325,993	5,078,066		772,262			
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	609,175	489,132	46,740	73,303			
9	Other employee benefits	894,622	731,900	75,095	87,627			
10	Payroll taxes	492,432	377,459	57,443	57,530			
11	Fees for services (non-employees)							
а	Management							
b	Legal	14,404	2,159	12,245				
С	Accounting	59,136		59,136				
d	Lobbying							
e	Professional fundraising See Part IV, line 17							
f	Investment management fees	551,303		551,303				
g	Other	5,245,910	5,175,045	57,268	13,597			
12	Advertising and promotion	1,127,853	1,124,179	1,102	2,572			
13	Office expenses	2,677,726	2,505,887	54,941	116,898			
14	Information technology	90,961	58,593	21,820	10,548			
15	Royalties							
16	Occupancy	2,344,405	2,112,850	85,560	145,995			
17	Travel	1,886,064	1,748,487	38,399	99,178			
18	Payments of travel or entertainment expenses for any Federal, state or local public officials							
19	Conferences, conventions and meetings	25,231	15,777	6,364	3,090			
20	Interest							
21	Payments to affiliates							
22	Depreciation, depletion, and amortization	78,900	78,900					
23	Insurance	105,535	65,750	39,785				
24	Other expenses—Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)							
а	cogs	1,407,186	1,407,186					
b	Bad debt expense	1,134,690	189,651		945,039			
c	A dj for PY Pledge made	914,327			914,327			
d	Miscellaneous	196,191	163,091	20,114	12,986			
f	All other expenses							
25	Total functional expenses. Add lines 1 through 24f	42,720,257	37,146,040	2,319,265	3,254,952			
26	Joint Costs. Check if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation							

Dart V	Balance	Shoot
Part X	Balance	Sheet

						(A) Beginning of year		(B) End of year
	1	Cash—non-interest-bearing				100,881	1	17,773
	2	Savings and temporary cash investments				3,112,417	2	14,971,749
	3	Pledges and grants receivable, net		18,987,043	3	15,167,490		
	4	Accounts receivable, net				4,152,458	4	4,257,153
	5	Receivables from current and former officers, directors, trustees other related parties Complete Part II of Schedule L			oyees or		5	
	6	Receivables from other disqualified persons (as defined under sepersons described in section 4958(c)(3)(B) Complete Part II of Section 4958(c)(3)(B)	ection	495			6	
	7	Notes and loans receivable, net					7	
	8	Inventories for sale or use				185,363	8	125,697
ø,	9	Prepaid expenses and deferred charges				978,910	9	868,775
Assets	10a	Land, buildings, and equipment cost basis						· · · · · · · · · · · · · · · · · · ·
⋖			10a		3,219,504			
	b	Less accumulated depreciation <i>Complete Part VI of</i> Schedule D	10ь		2,267,176	702,613	100	952,328
	11	Investments—publicly traded securities	100		2,207,170	6,078,451	11	4,574,907
				•	•	243,141,506	11	
	12	Investments—other securities See Part IV, line 11 Complete Pa Schedule D				243, 141,506	12	169,277,589
	13	Investments—program-related See Part IV, line 11 $\it Complete Part Section 11 Section 2011 Complete Part Section 3. $			13			
	14	Intangible assets					14	
	15	Other assets See Part IV, line 11 Complete Part IX of Schedule D	79,096,916	15	76,563,834			
	16	Total assets. Add lines 1 through 15 (must equal line 34)				356,536,558	16	286,777,295
	17	Accounts payable and accrued expenses .				2,135,761	17	1,077,624
	18	Grants payable					18	
	19	Deferred revenue				2,550,462	19	1,157,854
	20	Tax-exempt bond liabilities					20	
<u>6</u>	21	Escrow account liability Complete Part IV of Schedule D					21	
Liabilities	22	Payable to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified						
Ei.		persons Complete Part II of Schedule L					22	
	23	Secured mortgages and notes payable to unrelated third parties					23	
	24	Unsecured notes and loans payable					24	
	25	Other liabilities Complete Part X of Schedule D		57,379,324	25	54,113,232		
	26	Total liabilities. Add lines 17 through 25				62,065,547	26	56,348,710
<u>س</u>		Organizations that follow SFAS 117, check here ▶ 🔽 and comp	lete li	nes 2	27			
ě		through 29, and lines 33 and 34.						
Balance	27	Unrestricted net assets	91,384,732	27	72,968,214			
<u>8</u>	28	Temporarily restricted net assets	95,756,891	28	50,106,720			
Ξ	29	Permanently restricted net assets				107,329,388	29	107,353,651
r Fund		Organizations that do not follow SFAS 117, check here ► and lines 30 through 34.	d com	plete	2			
0.	30	Capital stock or trust principal, or current funds	_				30	
Ř	31	Paid-in or capital surplus, or land, building or equipment fund					31	
Assets	32	Retained earnings, endowment, accumulated income, or other fu		•	•		32	
7 K	33	Total net assets or fund balances				294,471,011	33	230,428,585
Net	34	Total liabilities and net assets/fund balances				356,536,558		286,777,295
- Pa		Financial Statements and Reporting					<u> </u>	

ParitXI	Financial	Statements	and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		Νο
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
С	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		No
b	If "Yes," did the organization undergo the required audit or audits?	3b		

DLN: 93493137045180

OMB No 1545-0047

SCHEDULE A

(Form 990 or 990EZ)

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1)nonexempt charitable trusts. Attach to Form 990 or Form 990-EZ. See separate instructions.

Open to Public Inspection

Name of the organization UNIVERSITY OF VIRGINIA DARDEN SCHOOL FOUNDATION						Em	ployer ide	nt if icat io	n number	•		
CIVIVE	.KJIII	OI VIRGINIA DI	ARDEN SCHOOL I O	ONDATION				54	-6046419	€		
Pa	rt I	Reason	for Public C	harity Status (to be co	mpleted	by all or	ganızatıo					
The	organı	zation is not	a private found	ation because it is (Please	check on	ly one org	anızatıon))				
1		A church, convention of churches, or association of churches described in Section 170(b)(1)(A)(i).										
2		A school d	escribed in Sec i	t ion 170(b)(1)(A)(ii). (Atta	ch Schedu	ıle E)						
3				e hospital service organizati								
4	Г	A medical	research organı	zatıon operated ın conjunctı	on with a	hospital d	escribed ii	n Section	170(b)(1)	(A)(iii). E	nter the	
	_	•	name, city, and									
5	ı	An organization operated for the benefit of a college or university owned or operated by a governmental unit described in										
	_			(Complete Part II)								
6	<u> </u>	•	, -	overnment or governmental					• •			
7	ı	_		ally receives a substantial p		support fro	om a gove	rnmental u	ınıt or fron	n the gene	ral public	2
	_		_	o)(1)(A)(vi) (Complete Par	-							
8	<u> </u>		•	ped in Section 170(b)(1)(A)		•	•					
9	J			ally receives (1) more than								SS
				lated to its exempt functions	=				-			
			_	estment income and unrelate			•			() from bu	sinesses	
	_	•	_	on after June 30, 1975 See			-		-			
10	 	_	-	and operated exclusively to			•				•	
11	 ~	-	-	and operated exclusively fo					,	•		
		one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See Section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h										
		a	ype I b	⊤Type II c ✓	Type II c 					Г⊤ype	III - Ot	her
e	<u>~</u>	•	•	rtify that the organization is			•			•	•	
		other than section 50		agers and other than one or	more pub	licly supp	orted orga	nizations	described	in section	1509(a)(1) or
f				d a written determination fro	m the IRS	5 that it is	a Type I,	Type II o	r Type III	supportin	ıq orqanız	zation,
		check this					,,		• •		5 5	广
g				as the organization accepte	d any gıft	or contrib	utıon from	any of the	2			
		following po		r indirectly controls, either a	alone or to	naether wi	th nersons	describe	d in (ii)		Yes	No
				ng body of the the supported			en persons	, deseribe	u III (II)	11g(No
		, ,		erson described in (i) above	•					11g(_	No
				ty of a person described in (hove?				11g(_	No
h				mation about the organizatio			supports			[5(/	1
						,						
	(i) N	ame of	(ii) EIN	(iii) Type of organization	(iv) I	s the	(v) Did y	ou notify	(vi) I	s the	(vii) An	nount of
		ported		(described on lines 1-9	_	ation in	the orga	ınızatıon		atıon ın	supp	ort?
	Orgar	nızatıon		above or IRC section (See Instructions))		listed in		i) of your		rganized US?		
				(See Instructions))		verning ment?	Supp	ort?	In the	057		
					Yes	No	Yes	No	Yes	No		
UVA	COLGAT	 ΓΕ			1.55	1	1.55	1	1.55			
DARI	DEN DUATE											
	OOL OF		546001796	6	Yes		Yes		Yes		149	52342
	NESS INISTR <i>A</i>	ATION										
ADM.	INTO I KŁ	ALTON										
												_

Total

14,952,342

Part II	Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
	(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Pι	ıblic Support		, ,	,				
Cale	endar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e)	2008	(f) Total
1	Gifts, grants, contributions, and							
	membership fees received (Do not							
	include any "unusual grants ")							
2	Tax revenues levied for the organization's							
	benefit and either paid to or expended on							
_	its behalf The value of services or facilities					 		
3	furnished by a governmental unit to the							
	organization without charge							
4	Total. Add line 1-3					1		
5	The portion of total contribution by each							
5	person (other than a government unit or							
	publicly supported organization) included							
	on line 1 that exceed 2% of the amount							
	shown on line 11, column							
	· (f)							
6	Public Support subtract line 5 from line							
	4							
	otal Support		1		T			
	endar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) :	2008	(f) Total
7	A mounts from line 4							
8	Gross income from interest, dividends,							
	payments received on securities loans,							
	rents, royalties and income from similar							
_	sources							
9	Net income from unrelated business							
	activities, whether or not the business is regularly carried on							
10	Other income Do not include gain or loss							
10	from the sale of capital assets (Explain in							
	Part IV)							
11	Total Support (Add lines 7 through 10)							
12	Gross receipts from related activities, etc	(See instructio	ns)		•	12		
13	First Five Years. If the Form 990 is for the	organization's f	irst second thu	d fourth or fifth	ntay vearas a F		3)	
	organization, check this box and stop here		mat, second, tim	u, rouren, or mer	rtax year as a s	/O1(C)(C	• •	▶ □
								•
Co	omputation of Public Support Perc	entage						
14	Public Support Percentage for 2008 (line 6	5 column (f) dıvı	ded by line 11 c	olumn (f))		14		
15	Public Support Percentage for 2007 School	dule A , Part IV -	A, line 26f			15		
16a	33 1/3% Test - 2008. If the organization di	d not check the	box on line 13.	and line 14 is 3	3 1/3% or more.		this box	
	and stop here. The organization qualifies a				,			▶ □
b	33 1/3% Test - 2007. If the organization d				15 is 33 1/3% d	r more,	check th	
	box and stop here. The organization qualifi	es as a publicly	supported orga	nızatıon				▶ □
17a	10% Facts and Circumstances Test - 2008.							
	more, and if the organization meets the "fa		•					· —
	organization meets the "facts and circums							► □
Ь	10% Facts and Circumstances Test - 2007.							
	more, and if the organization meets the "fa		•					_
4.0	the organization meets the "facts and circu							n ▶
18	Private Foundation. If the organization did	not check the b	oux on line 13, 1	oa, 160, 1/a or	1/D, Check this	oox an	u see	▶ □
	ınstructions							F-1

Pa	Support Schedule for On (Complete only if you ched				(2)		
	ction A. Public Support		_	,			
Cale	ndar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received (Do not						
2	include any "unusual grants ") Gross receipts from admissions,						
2	merchandise sold or services performed,						
	or facilities furnished in any activity that						
	is related to the organization's tax-						
	exempt purpose						
3	Gross receipts from activities that are						
	not an unrelated trade or business under						
	section 513						
4	Tax revenues levied for the						
	organization's benefit and either paid to						
	or expended on its behalf						
5	The value of services or facilities						
	furnished by a governmental unit to the						
_	organization without charge						
6	Total Add lines 1-5						
7a	A mounts included on lines 1, 2, and 3						
	received from disqualified persons Amounts included on lines 2 and 3						
D	received from other than disqualified						
	persons that exceed the greater of 1% of						
	the total of lines 9, 10c, 11, and 12 for						
	the year or \$5,000						
С	Total of lines 7a and 7b						
8	Public Support (Substract line 7c from						
_	line 6)						
То	tal Support						
Cale	ndar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9	A mounts from line 6						
10a	Gross income from interest, dividends,						
	payments received on securities loans,						
	rents, royalties and income from similar						
	sources						
b	Unrelated business taxable income (less						
	section 511 taxes) from businesses						
	acquired after 30 June, 1975		+				
С	Add lines 10a and 10b						
11	Net income from unrelated business						
	activities not included in line 10b, whether or not the business is regularly						
	carried on						
12	Other income Do not include gain or loss						
	from the sale of capital assets						
	(Explain in Part IV)						
13	Total Support (Add lines 9, 10c, 11 and						
	12)						
14	First Five Years If the Form 990 is for the	organızatıon's fı	rst, second, thir	d, fourth, or fifth	ntax year as a 5	01(c)(3) organı	zation,
	check this box and stop here						▶ □
	manufaction of Dublic Compact Days						
15	mputation of Public Support Perc Public Support Percentage for 2008 (line		dod by line 12 o	olumn (fl)		T 4= T	
			•	.orumin (1))		15	
16	Public Support Percentage for 2007 Sche	dule A , Part IV -	A, line 27g			16	
		D					
Co	mputation of Investment Income Investment Income Percentage for 2008 (ne 13 column /f	<u> </u>	17	
				-	"	17	
ΤQ	Investment Income Percentage from 2007	ocnequie A , Pa	TLIV-A, IINE 2/	H		18	

19a 33 1/3% Tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line

17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization **33 1/3% Tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions

Schedule A (Form 990 or 990-EZ) 2008

▶□

Part IV	Supplemental Information. Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide and any other additional information. (see instructions)
	Facts and Circumstances Test

Schedule A (Form 990 or 990-EZ) 2008

OMB No 1545-0047

2008

Open to Public Inspection

SCHEDULE D

(Form 990)

Department of the Treasury
Internal Revenue Service

► Attach to Form 990. To be completed by organizations that

Supplemental Financial Statements

answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

Employer identification number Name of the organization UNIVERSITY OF VIRGINIA DARDEN SCHOOL FOUNDATION 54-6046419 Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6. (a) Donor advised funds (b) Funds and other accounts Total number at end of year Aggregate Contributions to (during year) 3 Aggregate Grants from (during year) Aggregate value at end of year Did the organization inform all donors and donor advisors in writing that the assets held in donor advised □ No funds are the organization's property, subject to the organization's exclusive legal control? Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7 Purpose(s) of conservation easements held by the organization (check all that apply) Preservation of land for public use (e.g., recreation or pleasure) Preservation of an historically importantly land area Preservation of certified historic structure Protection of natural habitat Preservation of open space Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year Held at the End of the Year 2a Total number of conservation easements h 2b Total acreage restricted by conservation easements 2c c Number of conservation easements on a certified historic structure included in (a) 2d d Number of conservation easements included in (c) acquired after 8/17/06 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during 3 Number of states where property subject to conservation easement is located Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? Staff or volunteer hours devoted to monitoring, inspecting and enforcing easements during the year 🕨 7 A mount of expenses incurred in monitoring, inspecting, and enforcing easements during the year 🕨 \$ Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(ı) and 170(h)(4)(B)(ıı)? In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items
- b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items
 - (i) Revenues included in Form 990, Part VIII, line 1

- \$

(ii) Assets included in Form 990, Part X

- \$

► \$

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

Revenues included in Form 990, Part VIII, line 1

L A

b Assets included in Form 990, Part X

For Paperwork Reduction Act Notice, see the Intructions for Form 990 Cat No 52283D

3	Using the organization's accession and othe			ne fol		e a significant us			onunueu)
~	items (check all that apply)	111111 man any			-	_	2		
а	Public exhibition		d	Γ	Loan or exch	nange programs			
b	Scholarly research		e	Γ	Other				
c	Preservation for future generations								
4	Provide a description of the organization's content XIV	ollections and explai	n hov	w the	y further the o	rganızatıon's ex	empt purpose in		
5	During the year, did the organization solicity assets to be sold to raise funds rather than							Yes	┌ No
Par	Trust, Escrow and Custodial . Part IV, line 9, or reported an ar	Arrangements.	Com	plet	e if the orga		ered "Yes" to Fo	rm 9	90,
1a	Is the organization an agent, trustee, custoo included on Form 990, Part X?	lan or other interme	diary	for c	ontributions o	r other assets n	ot	Yes	┌ No
b	If "Yes," explain why in Part XIV and comple	ete the following tabl	е				A mou		
_							A mou	nτ	
C _	Beginning balance					1c			
d	Additions during the year					1d			
e	Distributions during the year					1e			
f	Ending balance					1f	_		
2a	Did the organization include an amount on F		21?				Г	Yes	∏ No
ь	If "Yes," explain the arrangement in Part XI\								
Pa	rt V Endowment Funds. Complete							\F\	Dl-
1_	Paginning of year halance	(a)Current Year 186,633,839	(b)Prior	Year (c) IW	o Years Back (a)	hree Years Back (e)	Four Y	ears Back
1a L	Beginning of year balance	1,702,867							
b	Contributions	-37,889,720							
с	Investment earnings or losses	1,939,846							
d	Grants or scholarships	4,267,110							
е	Other expenditures for facilities and programs	4,207,110							
f	Administrative expenses	2,193,993							
g	End of year balance	142,046,037							
2	Provide the estimated percentage of the yea	r end balance held a	s						
а	Board designated or quasi-endowment								
b	Permanent endowment > 75 580 %								
	remanent endowment P								
c 3a	Term endowment ► 24 420 % Are there endowment funds not in the posse	ccion of the organiza	tion	that	aro hold and a	dministered for t	ho		
Ja	organization by	ssion of the organiza	ition	tilat (are nela ana a	ammistered for t	iie	Yes	No
	(i) unrelated organizations						3a(i)		Νο
	(ii) related organizations						3a(ii)		No
b	(ii) related organizations		I on S	Sched	 Iule R?		3a(ii)		N o
4	If "Yes" to 3a(II), are the related organization Describe in Part XIV the intended uses of the second or the secon	ns listed as required e organization's end	owme	ent fu	ınds				N o
4	If "Yes" to 3a(II), are the related organization	ns listed as required e organization's end	owme	ent fu	ınds	rt X, line 10.			No.
4	If "Yes" to 3a(II), are the related organization Describe in Part XIV the intended uses of the second or the secon	ns listed as required e organization's end	owme	ent fu ee F	ınds	rt X, line 10. (b)Cost or other basis (other)		(d) B	No
4 Par	If "Yes" to 3a(II), are the related organization Describe in Part XIV the intended uses of the triangle of triangl	ns listed as required e organization's end	owme	ent fu ee F	inds Form 990, Pa Oost or other	(b)Cost or other	3b	(d) B	
4 Par	If "Yes" to 3a(II), are the related organization Describe in Part XIV the intended uses of the control of the	ns listed as required e organization's end	owme	ent fu ee F	inds Form 990, Pa Oost or other	(b)Cost or other	3b	(d) B	ook value
Par	If "Yes" to 3a(II), are the related organization Describe in Part XIV the intended uses of the total transfer of the transfer of the total transfer of the transfer of the total transfer of the transfer of the total transfer of the transfer of the total transfer of the transfer of the total transfer of the t	ns listed as required e organization's end	owme	ent fu ee F	inds Form 990, Pa Oost or other	(b)Cost or other basis (other)	(c) Depreciation	(d) B	ook value
Par 1a b	If "Yes" to 3a(II), are the related organization Describe in Part XIV the intended uses of the triangle of triangle organization of the triangle of triangle organization organization organization of triangle organization organizati	ns listed as required e organization's end	owme	ent fu ee F	inds Form 990, Pa Oost or other	(b)Cost or other basis (other)	(c) Depreciation	(d) B	141,663 507,056
Par 1a b c	If "Yes" to 3a(II), are the related organization Describe in Part XIV the intended uses of the total transfer of transfer of the total transfer of the transfer of the total transfer of the transfer of the total transfer of the transfer of the total transfer of the transfer of the total transfer of the total transfer of the total	ns listed as required e organization's end	owme	ent fu ee F	inds Form 990, Pa Oost or other	(b)Cost or other basis (other) 307,825 1,711,478	(c) Depreciation 166,162 1,204,422	(d) B	

Part VII Investments-Other Securities. See	Form 990, Part X, line 12)	
(a) Description of security or cateory (including name of security)	(b)Book value		l of valuation year market value
Financial derivatives and other financial products			
Closely-held equity interests			
Other UVIMCO managed funds-UVA related foundation	169,277,589		F
Total. (Column (b) should equal Form 990, Part X, col (B) line 12)	169,277,589		
Part VIII Investments—Program Related. Se			l of valuation
(a) Description of investment type	(b) Book value		year market value
Total. (Column (b) should equal Form 990, Part X, col (B) line 13) Part IX Other Assets. See Form 990, Part X, li	ne 15.		
(a) Descri	ption		(b) Book value
OTHER ASSETS			93,350
RIGHTS OF OCCUPANCY			76,470,484
Total. (Column (b) should equal Form 990, Part X, col.(B) line.			76,563,834
Part X Other Liabilities. See Form 990, Part X (a) Description of Liability	(b) A mount		
Federal Income Taxes	(b) Amount		
FUNDS HELD FOR the darden SCHOOL AND STUDENT	1 222 050		
Clubs	1,332,958		
Notes payable to UVA	52,780,274		
Total. (Column (b) should equal Form 990, Part X, col (B) line 25)	E4 112 222		
TOTAL (COMMIN (D) SHOULD EQUAL FORM 550, PAIL A, COI (D) IIIIE 25)	54,113,232		

Par	t XI Reconciliation of Change in Net Assets from Form 990 to Financial Statemer	nts	
1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	35,655,309
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	42,720,257
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-7,064,948
4	Net unrealized gains (losses) on investments	4	-57,005,651
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	28,173
9	Total adjustments (net) Add lines 4 - 8	9	-56,977,478
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	-64,042,426
Par	Reconciliation of Revenue per Audited Financial Statements With Revenue p	er Re	
1	Total revenue, gains, and other support per audited financial statements	1	-21,873,472
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
а	Net unrealized gains on investments		
ь	Donated services and use of facilities		
c	Recoveries of prior year grants		
d	Other (Describe in Part XIV) 2d		
e	Add lines 2a through 2d	2e	-57,005,651
3	Subtract line 2e from line 1	3	35,132,179
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
а	Investment expenses not included on Form 990, Part VIII, line 7b . 4a 551,303		
b	Other (Describe in Part XIV) 4b -28,173		
c	Add lines 4a and 4b	4c	523,130
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	35,655,309
	Reconciliation of Expenses per Audited Financial Statements With Expenses		
1	Total expenses and losses per audited financial statements	1	42,168,954
2	A mounts included on line 1 but not on Form 990, Part IX, line 25		
а	Donated services and use of facilities		
b	Prior year adjustments		
c	Losses reported on Form 990, Part IX, line 25		
d	Other (Describe in Part XIV)		
e	Add lines 2a through 2d	2e	0
3	Subtract line 2e from line 1	3	42,168,954
4	A mounts included on Form 990, Part IX, line 25, but not on line 1:		
а	Investment expenses not included on Form 990, Part VIII, line 7b 4a 551,303		
b	Other (Describe in Part XIV)		
c	Add lines 4a and 4b	4c	551,303
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	42,720,257

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part XIV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

Ident if ier	Return Reference	Explanation
Part V, Line 4	Description of Intended Use of Endowment Funds	The Foundation's endowment supports the Darden School through scholarships, chairs, research, educational programs, and alumni services
Part XI, Line 8 - Other Adjustments		Book to tax adjustment for passthrough entities 28173
Part XII, Line 4b - Other Adjustments		Book to tax adjustment for passthrough entities -28173

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As Filed Data -

DLN: 93493137045180

Employer identification number

OMB No 1545-0047

2008

SCHEDULE F (Form 990)

Department of the Treasury Internal Revenue Service

Name of the organization

▶ Attach to Form 990. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

Statement of Activities Outside the United States

Open to Public **Inspection**

UNI	VERSITY OF VIRGINIA	DARDEN SCHOO) L FOUNDATION	N		54-604641	۵
Pa	rt I General Info	rmation on A	ctivities Outsi	ide the United States	s. Complete		
	"Yes" to Form 9						
1	assistance, the grant	ees' eligibility fo	or the grants or	ecords to substantiate assistance, and the se	lection crite	rıa used to a	
2	For grant makers. Descr United States	ıbe ın Part IV the	organization's pr	rocedures for monitoring th	ne use of grar	nt funds outsıd	e the
3	Activites per Region (U	se Schedule F-1	(Form 990) if add	ditional space is needed)			
	(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	ıs a progradescribe sp	ty listed in (d) am service, pecific type of s) in region	(f) Total expenditures in
East	t Asıa & the Pacıfic	0	0	Program services	Executive E Courses	ducation	316,016
	sia & the Newly pendent States	0	0	Program services	Executive E Courses	ducation	78,553
	nls ▶						394,569

(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) A mount of cash grant	(f) Manner of cash disbursement	(g) A mount of of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other
	_							
	_							
	_							
	_							-
	_							_
	_							
	_							
	_							
	_							
	_							
	_							
	_							
	_							

	F-1 (Form 990) if a			tea States. Complete	if the organization a	inswered "Yes" to Form	990, Part IV, line 16.
(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) A mount of cash grant	(e) Manner of cash disbursement	(f) A mount of non- cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
		+					
		1					
		+					
			•				

Schedule F (Form 990) 2008

Complete this part t	o provide the information required	ın Part I, line 2, and any other additional information.
Identifier	ReturnReference	Explanation

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For Paperwork Reduction Act Notice, see the Instructions for Form 990.

DLN: 93493137045180

Schedule I (Form 990)

Grants and Other Assistance to Organizations, Governments and Individuals in the U.S.

OMB No 1545-0047

Open to Public

Schedule I (Form 990) 2008

Department of the Treasury Internal Revenue Service

Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22. Attach to Form 990.

Inspection

Name of the organization						Employer identi	fication number
UNIVERSITY OF VIRGINIA DA	ARDEN SCHOOL F	OUNDATION				54-6046419	
Part I General Inform	nation on Gran	ts and Assistance					
Form 990, Part I Part IV and Sche	to award the grant ganization's proced ner Assistance V, line 21 for any edule I-1 if additi	ts or assistance? dures for monitoring the to Governments a y recipient that recei onal space is	use of grant funds in the nd Organizations ved more than \$5,00	ne United States in the United Stat 30. Check this box i		rganization answere eived more than \$5,	d "Yes" on
						- · ,	
1(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) A mount of cash grant	(e) A mount of non- cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UVA- DARDEN SCHOOL of business administrationPO Box 6550 Charlottesville, VA 22906	54-6001796	501(c)(3)	14,952,342				Scholarships, chairs, research, facilities, & educational programs
2 Enter total number of sect			1		_		1
organizations							• <u> </u>

Cat No 50055P

	•						
Part III	Grants and Other As	ssistance to Individu	als in the United States.	Complete if the organize	ation answered "Yes	" on Form 990,	Part IV, line 22.
	Use Schedule I-1 (Forr	m 990) if additional spa	ice is needed.				

(a)Type of grant or assistance	(b) Number of recipients	(c)A mount of cash grant	(d)A mount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

See Additional Data Table

Ident if ier	Return Reference	Explanation
Procedure for Monitoring Grants in the U S	Part I, Line 2	Schedule I, Part I, Line 2 The Foundation's Finance and Administration Office requests and reviews documentation substantiating all funds requested by the Darden School For funds restricted by donors, the Foundation's Finance and Administration Office requests adequate documentation for and reviews the supporting documents to ensure compliance with the donor's restricted purpose prior to releasing funds to the Darden School

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As Filed Data -

DLN: 93493137045180

OMB No 1545-0047

Schedule J (Form 990)

Compensation Information

2008

Open to Public Inspection

Department of the Treasury Internal Revenue Service For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

► Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

Name of the organization
UNIVERSITY OF VIRGINIA DARDEN SCHOOL FOUNDATION

Part I Questions Regarding Compensation

Employer identification number
54-6046419

					Yes	Νo
1a	Check the appropiate box(es) if the organization prov 990, Part VII, Section A, line 1a Complete Part III t					
	First class or charter travel	I─	Housing allowance or residence for personal use			
	Travel for companions	Γ	Payments for business use of personal residence			
	Tax idemnification and gross-up payments	굣	Health or social club dues or initiation fees			
	Discretionary spending account	Γ	Personal services (e g , maid, chauffeur, chef)			
b	If line 1a is checked, did the organization follow a writ provision of all the expenses described above? If "No			1b	Yes	
2	Did the organization require substantiation prior to re officers, directors, trustees, and the CEO/Executive I			2	Yes	
3	Indicate which, if any, of the following the organization organization organization.		•			
	Compensation committee	Ė.	Written employment contract			
	Independent compensation consultant	굣	Compensation survey or study			
	Form 990 of other organizations	굣	Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, P	art VII	, Section A , line 1a			
а	Receive a severance payment or change of control pa	ayment	7	4a	Yes	
b	Participate in, or receive payment from, a supplement	tal non	qualified retirement plan?	4b		Νo
c	Participate in, or receive payment from, an equity-bas	sed co	mpensation arrangement?	4c		Νo
	If "Yes" to any of lines 4a-c, list the persons and pro-	vide th	e applicable amounts for each item in Part III			
	501(c)(3) and 501(c)(4) organizations only must com	nplete	lines 5-8.			
5	For persons listed in form 990, Part VII, Section A, li compensation contingent on the revenues of	line 1a,	did the organization pay or accrue any			
а	The organization?			5a	Yes	
Ь	Any related organization?			5b		Νo
	If "Yes," to line 5a or 5b, describe in Part III					
6	For persons listed in form 990, Part VII, Section A, li compensation contingent on the net earnings of	line 1a,	did the organization pay or accrue any			
а	The organization?			6a		Νo
b	Any related organization?			6b		Νo
	If "Yes," to line 6a or 6b, describe in Part III					
7	For persons listed in form 990, Part VII, Section A, li payments not described in lines 5 and 6? If "Yes," de		•	7	Yes	
8	Were any amounts reported in Form 990, Part VII, pa subject to the initial contract exception described in in Part III			8		No

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(I)-(III) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name	J	(B) Breakdown of	f W-2 and/or 1099-MIS	SC compensation	(C) Deferred	(D) Nontaxable	(E) Total of columns	(F) Compensation
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other compensation	compensation	benefits	(B)(ı)-(D)	reported in prior Form 990 or Form 990-EZ
Casteen III John T	(ı) (ıı)	488,037		15,000	202,128	15,599	720,764	
Bruner Robert F	(ı) (ıı)	512,833		36,943	53,966	23,250	626,992	
Eades Kenneth M	(ı) (ıı)	250,082		40,735 2,883	22,112	17,084	40,735 4 292,161	I
Rodriguez Peter L	(ı) (ıı)			66,000 337	16,153		66,000)
Forbes III Theodore M	(ı) (ıı)	286,275	185,000	9,000	31,200			
Terry Laura B	(ı) (ıı)		10,000		17,160	12,365	198,950	
Newkirk David L	(ı) (ıı)		114,498	20,500	28,122	16,044	4 425,685	
White Ken	(ı) (ıı)		20,212	5,050	18,200	17,126	5 225,837 5,050	
Woodfolk Michael J	(ı) (ıı)	155,771	5,000		16,307	6,756	183,834	
Centini Luciano	(ı) (ıı)	103,857	11,050	143,500	13,520	17,907	7 289,834	
Cross Thomas	(ı) (ıı)	110,863	9,798	63,004	11,989	14,155	209,809	
Meoni Eugene	(ı) (ıı)	129,653	12,000		13,520	18,377	173,550	
Krehemeyer Dean W	(ı) (ıı)	123,409		1,000	13,312	15,980	153,701	
Pughsley James L	(ı) (ıı)	128,449		13,500	14,742	2,191	1 158,882	
Gundy III James A	(ı) (ıı)	55,287		91,211	5,893	3,815	156,206	
Allen Brandt	(ı) (ıı)	233,855		80,700 138	20,259	12,240	80,700 266,492	

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

Ident if ier	Return Reference	Explanation
	ľ	The General Manager stayed at the Sponsors Hall residence for approximately two weeks as a condition of employment immediately after starting work at Darden and prior to his relocation to Charlottesville. The Foundation pays a discounted rate on UVA gym memberships, which is available to all employees. The maximum benefit received was \$113
	Part I, Line 4a	The Foundation made a severance payment to a former employee in accordance with the Foundation's established procedures
	· '	The Executive Education senior directors have an incentive based compensation package that provides for bonuses based on the prior fiscal year's Executive Education revenue
	· · · · · · · · · · · · · · · · · · ·	The Foundation pays teaching fees for some employees who teach in Executive Education programs and bonuses that are not tied to revenues or net earnings Employees have the option of electing to contribute a portion of their salary to the Foundation's retirement plan

UNIVERSITY OF VIRGINIA DARDEN SCHOOL FOUNDATION

DLN: 93493137045180

Employer identification number

OMB No 1545-0047

Open to Public Inspection

Schedule L

(Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Name of the organization

► Attach to Form 990 or Form 990-EZ. ► To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38b or 40b.

Transactions with Interested Persons

54-6046419 Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only). To be completed by organizations that answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b (c) Corrected? (a) Name of disqualified person 1 (b) Description of transaction Yes 2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under 3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization Loans to and/or From Interested Persons To be completed by organizations that answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a (f) (b) Loan to or (e) In Approved (g)Written (a) Name of interested person and from the (c)Original principal default? by board or agreement? (d)Balance due organization? purpose amount committee? Τо From Yes No Yes No Yes No

Part III Grants or Assistance Benefitting Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c)A mount of grant or type of assistance

Business Transactions Involving Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the	(c) A mount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?		
	organization			Yes	No	
John Macfarlane	See Sch O	551,303	UVIMCO Fee	Yes		

Non-Cash Contributions

OMB No 1545-0047

Inspection

Department of the Treasury Internal Revenue Service

SCHEDULE M

(Form 990)

To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 29 or 30. Attach to Form 990

Employer identification number Name of the organization UNIVERSITY OF VIRGINIA DARDEN SCHOOL FOUNDATION 54-6046419 Part I Types of Property

		(a) Check If	(b) Number of Contributions	(c) Revenues reported on Form 990, Part VIII, line	(d) Method of de reven	etermii	ning	
		applicable		1 g				
	Art—Works of art							
	Art—Historical treasures .							
3	Art—Fractional interests							
4	Books and publications							
	Clothing and household goods							
	Cars and other vehicles							
7	Boats and planes							
	Intellectual property							
	Securities—Publicly traded .	X	52	1,269,314	FMV			
	Securities—Closely held stock $$.							
11	Securities—Partnership, LLC, or trust interests							
12	Securities—Miscellaneous							
13	Qualified conservation contribution (historic structures)							
14	Qualified conservation contribution (other)							
15	Real estate—Residential .							
16	Real estate—Commercial							
17	Real estate—Other							
18	Collectibles							
19	Food inventory							
20	Drugs and medical supplies .							
21	Taxıdermy							
22	Historical artifacts							
23	Scientific specimens							
24	Archeological artifacts							
25	Other (describe <u>Gifts in Kind</u>)	Х	26	31,852	Actual Exp Incurred			
26	Other (describe)							
27	Other (describe)							
28	Other (describe)							
29	Number of Forms 8283 received which the organization complete Acknowledgement	d Form 828		ar for contributions for	29			
	-						Yes	No
30a	During the year, did the organiza	ition receiv	e by contribution any prope	rty reported in Part I, lines	1-28 that it must			
	least three years from the date of	of the initial	contribution, and which is	not required to be used for a	exempt purposes			
	for the entire holding period? .					30a		No
b	If "Yes", describe the arrangeme	ent in Part I	I					
31	Does the organization have a gif	tacceptand	ce policy that requires the r	eview of any non-standard	contributions?	31	Yes	
32a	Does the organization hire or use contributions?	e third parti	es or related organizations	to solicit, process, or sell i	non-cash	32a	Yes	
ь	If "Yes", describe in Part II							
	If the organization did not report	revenuesı	n Column (c) for a type of p	roperty for which Column (a	a) is			
	checked, describe in Part II			•				
For P	aperwork Reduction Act Notice, see	the Instruct	tions for Form 990.	Cat No 51227J	Schedule	M (For	m 990)	2008

Part II Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information. ReturnReference Identifier Explanation Third Party Use Part I, Line 32b The Foundation uses a broker to immediately sell all securities received by the Foundation in accordance with Foundation policy

OMB No 1545-0047

SCHEDULE 0

(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

► Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

2008

Open to Public Inspection

Name of the organization UNIVERSITY OF VIRGINIA DARDEN SCHOOL FOUNDATION Employer identification number

54-6046419

ldentifier	Return Reference	Explanation
Form 990, Part VI, Section A, line 10		The CFO and Director of Finance review the 990 with the Audit and Finance Committee Chair Electronic copies are provided to the full board

ldentifier	Return Reference	Explanation
Form 990, Part VI, Section B, line 12c		The Foundation distributes conflict of interest forms annually

ldentifier	Return Reference	Explanation
Form 990, Part VI, Section B, line 15		The Foundation utilizes an independent compensation consultant, compensation surveys and benchmarking, Form 990 of other organizations, and obtains approval from the compensation committee

ldentifier	Return Reference	Explanation
Form 990, Part VI, Section C, line 19		The organization's governing documents, conflict of interest policy, and financial statements are made available to the public upon request

ldentifier	Return Reference	Explanation
Part XI, Line 2c	oversight of audit	There have been no changes during the year in the process for oversight of the audit of the financial statements

ldentifier	Return Reference	Explanation
Form 990, Sch L, Part IV	Business Transactions Involving Interested Persons	Column A - Name - John Macfarlane Column B - Relationship between interested person and the organization- Chairman of DSF and Trustee of UVIMCO Column D - Description of Transaction - Investment fees paid to UVIMCO Additional Information - Mr Macfarlane was both the Chairman of the Darden School Foundation and a trustee on the UVIMCO board DSF paid investment management fees of \$551,303 to UVIMCO in FY 2009 This fee is assessed based on assets under management

ldentifier	Return Reference	Explanation
Form 990, Sch R, Part V, Line 1e	Loan Guarantees by other organizations	UVA has provided the Darden School Foundation with a guarantee for a loan program the Foundation has entered into with an independent third party, which guarantees loans for international students. The international student loan program supports the Darden School's objectives of attracting international students.

DLN: 93493137045180

2008

OMB No 1545-0047

Open to Public Inspection

Related Organizations and Unrelated Partnerships

Department of the Treasury

(Form 990)

SCHEDULE R

Attach to Form 990. To be completed by organizations that answerd "Yes" to Form 990, Part IV, lines 33, 34, 35, 36, or 37. See separate instructions.

Internal Revenue Service Name of the organization **Employer identification number** UNIVERSITY OF VIRGINIA DARDEN SCHOOL FOUNDATION 54-6046419 Part I **Identification of Disregarded Entities** (B) (C) Name, address, and EIN of disregarded entity Legal domicile (state Total income Direct controlling Primary activity End-of-year assets or foreign country) entity **Identification of Related Tax-Exempt Organizations** (A) Name, address, and EIN of related organization Legal domicile (state Exempt Code section Public charity status Direct controlling Primary activity or foreign country) (if section 501(c)(3)) University of Virginia Darden School of Business PO Box 6550 Education VA 501(c)(3) 170(b)(1) (A)(II) N/A Charlottesville, VA22906 54-6001796

(A) Name, address, and EIN of related organization	Prim	(B) nary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	incom	(E) lominant le(related, lestment, related)	Share	(F) e of total income	(G) Share of end-of- year assets	(H Disprop allocat	l) ortionate tions?	(I) Code V—UBI amount on Box 20 of K-1	Gene mana part	agıng
										Yes	No		Yes	No
Part IV Identification of R	Related	l Organizations	Taxable as	a Corporation	ı or Tr	ust								
(A) Name, address, and EIN of related organ		(B) Primary activity		(C) Legal domicile (state or foreign country)		(D) Direct contro	olling	(E) Type of entity (C corp, S corp or trust)	(F) Share of total income	end	(G) hare of l-of-yea assets	(H) Percentage r ownership		

(5)

(6)

Part V	Transactions	with Related	Organizations
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Par	t V Transactions with Related Organizations			
	Note. Complete line 1 if any entity is listed in Parts II, III or IV		Yes	No
1 Du	ırıng the tax year, dıd the orgranızatıon engage ın any of the following transactıons with one or more related organızatıons listed ın Parts II-IV?			
а	Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity	1a		No
b	Gift, grant, or capital contribution to other organization(s)	1b	Yes	
c	Gift, grant, or capital contribution from other organization(s)	1 c		No
d	Loans or loan guarantees to or for other organization(s)	1d		No
e	Loans or loan guarantees by other organization(s)	1e	Yes	
f	Sale of assets to other organization(s)	1f		No
g	Purchase of assets from other organization(s)	1g		No
h	Exchange of assets	1h		No
i	Lease of facilities, equipment, or other assets to other organization(s)	1i		No
i	Lease of facilities, equipment, or other assets from other organization(s)	1j		No
_	Performance of services or membership or fundraising solicitations for other organization(s)	1k	Yes	
	Performance of services or membership or fundraising solicitations by other organization(s)	11	Yes	
	Sharing of facilities, equipment, mailing lists, or other assets	1m	Yes	
	Sharing of paid employees	1n	Yes	
0	Reimbursement paid to other organization for expenses	10		No
	Reimbursement paid by other organization for expenses	1p		No
•	,			
а	O ther transfer of cash or property to other organization(s)	1 q		No
	Other transfer of cash or property from other organization(s)	1r		No
_				
2	If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds			
	(A) Name of other organization(s) (B) Transaction type(a-r) (C) Amount Involved			
(1)				
(2)				
(3)				
(4)				

Part VI Unrelated Organizations Taxable as a Partnership

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships

									_									
(A) Name, address, and EIN of entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Are all partners section 501(c)(3) organizations?		partners section 501(c)(3) organizations?		partners section 501(c)(3) organizations?		partners section 501(c)(3) organizations?		partners section 501(c)(3) organizations?		(E) Share of end-of-year assets	(F) Disproprtionate allocations?		(G) Code V—UBI amount on Box 20 of K-1	(H) General o managing partner?)
			Yes	No		Yes	No		Yes	No								
			•	•		•		Cabadul	D / Form									

Software ID: Software Version:

EIN: 54-6046419

Name: UNIVERSITY OF VIRGINIA DARDEN SCHOOL

FOUNDATION

Form 990, Part VII - Section Aaa

Form 990, Part VII - Section Aaa	(C) Position (check all that apply)								(E)	(F)	
(A) Name and Title	(B) Average hours per week	Individual Trustee or Errector	Institutional Trustee	Officei	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W- 2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	Estimated amount of other compensation from the organization and related organizations	
Baltımore Jr Thomas J , Trustee	1 00	Х						0	0	0	
Cheng James Su-Ting , Trustee	1 00	Х						0	0	0	
Crews Jesse V , Trustee	1 00	Х						0	0	0	
Davis Norwood H , Trustee	1 00	Х						0	0	0	
DeCola Michael A , Trustee	1 00	Х						0	0	0	
Elson Louis G , Trustee	1 00	Х						0	0	0	
Goodman Donald W , Trustee	1 00	Х						0	0	0	
Goodwin Jr William H , Trustee	1 00	Х						0	0	0	
Harvey William J , Trustee	1 00	Х						0	0	0	
Huyett William I , Trustee	1 00	Х						0	0	0	
Jones Gary T , Trustee	1 00	Х						0	0	0	
Kiernan Peter D , Trustee	1 00	Х						0	0	0	
Knisely Philip W , Trustee	1 00	Х						0	0	0	
Macfarlane III John G , Trustee, Chairman	1 00	Х		х				0	0	0	
Morton Marshall N , Trustee	1 00	Х						0	0	0	
Rein Harry T , Trustee	1 00	Х						0	0	0	
Scovanner Douglas A , Trustee	1 00	Х						0	0	0	
Shill III Walter E , Trustee	1 00	Х						0	0	0	
Sımms Bryan H , Trustee	1 00	Х						0	0	0	
Skelsey Henry F , Trustee, Vice Chairman	1 00	Х		х				0	0	0	
Smith C Ray , Trustee	1 00	Х						0	0	0	
Smith E Follin , Trustee	1 00	Х						0	0	0	
Strangfeld John R , Trustee	1 00	Х						0	0	0	
Todd James W , Trustee	1 00	Х						0	0	0	
Warfield Carroll M , Trustee	1 00	Х						0	0	0	
Weymouth Elizabeth K , Trustee	1 00	Х						0	0	0	
Wittman Vanessa A , Trustee	1 00	Х						0	0	0	
Jones Lisa O , Ex-Officio Trustee	1 00	Х						0	0	0	
Casteen III John T , Ex-Officio Trustee	1 00	Х						0	503,037	216,371	
Farrell II Thomas Franc , Ex-Officio Trustee	1 00	Х						0	0	0	

Form 990, Part VII - Section Aaa

Form 990, Part VII - Section Ada										
(A) Name and Title	(B) Average hours per week	Individual Trustee or Director	on a Institutional Trustee	chec)	Highest compensated	Former	(D) Reportable compensation from the organization (W- 2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
Bruner Robert F , Ex-Officio Trustee	5 00	Х						0	549,776	75,816
Eades Kenneth M , Ex-Officio Trustee	1 00	X						40,735	252,965	37,766
Rodriguez Peter L , Ex-Officio Trustee	1 00	Х						66,000	218,591	28,928
Riser Mark , Ex-Officio Trustee	1 00	Х						0	0	0
Forbes III Theodore M , President,CEO,& Sec	50 00	Х		х				480,275	0	45,907
Terry Laura B , CFO and Treasurer	50 00			Х				169,425	0	27,364
Newkirk David L , CEO , Exec Education	50 00			Х				381,519	0	41,866
White Ken , VP Comm/Marketing	50 00			Х				190,511	5,050	33,106
Woodfolk Michael J , VP Alumni Relations	50 00			х				160,771	0	20,995
Centini Luciano , Sen Director	50 00					Х		258,407	0	29,727
Cross Thomas , Sen Director	50 00					Х		183,665	0	24,566
Meonı Eugene , General Manager	50 00					Х		141,653	0	29,029
Krehemeyer Dean W , Exec Dır BRICE	50 00					Х		124,409	0	27,606
Pughsley James L , Exec Dır PLE	50 00					Х		141,949	0	15,523
Gundy III James A , VP Development	50 00						Х	146,498	0	8,985
Allen Brandt , Vice President	50 00						Х	80,700	233,993	31,027

Form 990, Part III, Line 1 - Briefly describe the organization's mission:

The University of Virginia Darden School Foundation's primary purpose is to promote the advancement and further the aims and purposes of the Colgate Darden Graduate School of Business Administration of the University of Virginia. To achieve this purpose, the Foundation manages endowment funds for the exclusive benefit of the Darden School, operates the school's top-ranked Executive Education program, and promotes philanthropic support of the school by alumni, friends and corporations. Funds provided annually to the school by the Foundation contribute to all phases of life at Darden. In the past several years, these funds provide more than half of the School's operating budget.

Software ID:

Software Version:

EIN: 54-6046419

Name: UNIVERSITY OF VIRGINIA DARDEN SCHOOL FOUNDATION

Form 990 Schedule F Part II - Grants and Other Assistance to Organizations or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) A mount of cash grant	(f) Manner of cash disbursement	(g) A mount of non- cash assistance	(h) Description of non-cash assistance	(ı) Method of valuatıon (book, FMV, appraısal, other)
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Software ID: Software Version:

EIN: 54-6046419

Name: UNIVERSITY OF VIRGINIA DARDEN SCHOOL FOUNDATION

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

					d riigiiest compensated Employees					
(A) Name		(B) Breakdown of	W-2 and/or 1099-MIS	C compensation	(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(ı)-(D)	(F) Compensation reported in prior Form		
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation	compensation	Denents	(5)(1)-(5)	990 or Form 990-EZ		
Casteen III John T	(ı) (ıı)	488,037		15,000	202,128	15,599	720,764			
Bruner Robert F	(ı) (ıı)	512,833		36,943	53,966	23,250	626,992			
Eades Kenneth M	(1) (11)			40,735 2,883	22,112	17,084	40,735 292,161			
Rodriguez Peter L	(ı) (ıı)			66,000 337	16,153	14,047	66,000 248,791			
Forbes III Theodore M	(ı) (ıı)	286,275	185,000	9,000	31,200	17,828	529,303			
Terry Laura B	(ı) (ıı)	159,425	10,000		17,160	12,365	198,950			
Newkirk David L	(ı) (ıı)		114,498	20,500	28,122	16,044	425,685			
White Ken	(ı) (ıı)		20,212	5,050	18,200	17,126	225,837 5,050			
Woodfolk Michael J	(ı) (ıı)	155,771	5,000		16,307	6,756	183,834			
Centini Luciano	(ı) (ıı)	103,857	11,050	143,500	13,520	17,907	289,834			
Cross Thomas	(ı) (ıı)	110,863	9,798	63,004	11,989	14,155	209,809			
Meoni Eugene	(ı) (ıı)	129,653	12,000		13,520	18,377	173,550			
Krehemeyer Dean W	(ı) (ıı)	123,409		1,000	13,312	15,980	153,701			
Pughsley James L	(ı) (ıı)	128,449		13,500	14,742	2,191	158,882			
Gundy III James A	(ı) (ıı)	55,287		91,211	5,893	3,815	156,206			
Allen Brandt	(ı) (ıı)	233,855		80,700 138	20,259	12,240	80,700 266,492			