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Form **990**Department of the Treasury  
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

**2008****Open to Public  
Inspection****A For the 2008 calendar year, or tax year beginning****07/01, 2008, and ending****06/30, 2009****B** Check if applicable

- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Termination
- ☒ Amended return
- ☐ Application pending

Please use IRS label or print or type See Specific Instructions

**C** Name of organization **STONEBRIDGE SCHOOL**

Doing Business As

Number and street (or P O box if mail is not delivered to street address)

Room/suite

P.O. BOX 9247

City or town, state or country, and ZIP + 4

CHESAPEAKE, VA 23321

**F** Name and address of principal officer **GREG LEE**

P.O. BOX 9247 CHESAPEAKE, VA 23321

**D** Employer identification number

54-1358212

**E** Telephone number

(757) 488-2214

**G** Gross receipts \$ 2,884,525.**H(a)** Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** Are all affiliates included? ☐ Yes ☐ No

If "No," attach a list (see instructions)

**H(c)** Group exemption number ▶**I** Tax-exempt status☒ 501(c) ( 3 ) ◀ (insert no )

4947(a)(1) or

527

**J** Website: ▶ WWW.STONEBRIDGESCHOOL.COM**K** Type of organization☒ Corporation☐ Trust☐ Association☐ Other ▶**L** Year of formation 1980**M** State of legal domicile VA**Part I Summary****1** Briefly describe the organization's mission or most significant activities

STONEBRIDGE IS A CLASSICAL CHRISTIAN SCHOOL. WE SERVE CHRISTIAN FAMILIES, ENABLING EACH CHILD TO REACH THE FULLEST EXPRESSION OF HIS VALUE IN CHRIST THROUGH A BIBLICAL PRINCIPLE APPROACH EDUCATION

**2** Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its assets**3** Number of voting members of the governing body (Part VI, line 1a)

3 13

**4** Number of independent voting members of the governing body (Part VI, line 1b)

4 13

**5** Total number of employees (Part V, line 2a)

5 147

**6** Total number of volunteers (estimate if necessary)

6 233

**7a** Total gross unrelated business revenue from Part VIII, line 12, column (C)

7a

**b** Net unrelated business taxable income from Form 990-T, line 34

7b

**8** Contribution and grants (Part VIII, line 1h)

Prior Year

Current Year

764,621. 234,006.

**9** Program service revenue (Part VIII, line 2g)

2,726,614. 2,471,580.

**10** Investment income (Part VIII, column (A), lines 3, 4, and 7d)

25,806. 20,987.

**11** Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)

129,080.

**12** Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)

3,517,041. 2,855,653.

**13** Grants and similar amounts paid (Part IX, column (A), lines 1-3)

NONE

**14** Benefits paid to or for members (Part IX, column (A), line 4)

NONE

**15** Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)

2,062,448. 2,078,758.

**16a** Professional fundraising fees (Part IX, column (A), line 11e)

NONE

**b** Total fundraising expenses, Part IX, column (D), line 25 ▶ 783,076.**17** Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)

1,111,057. 1,522,766.

**18** Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)

3,173,505. 3,601,524.

**19** Revenue less expenses Subtract line 18 from line 12

343,536. -745,871.

Beginning of Year

End of Year

**20** Total assets (Part X, line 16)

2,295,526. 1,776,706.

**21** Total liabilities (Part X, line 26)

438,804. 690,655.

**22** Net assets or fund balances Subtract line 21 from line 20.

1,856,722. 1,086,051.

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer

Date

Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ James E. Prince

Date 5/13/2011

Check if self-employed ☐

Preparer's identifying number (see instructions) P00559346

Firm's name (or yours if self-employed), address, and ZIP + 4 MCPHILLIPS, ROBERTS &amp; DEANS, PLC 150 BOUSH STREET, SUITE 1100 NORFOLK, VA 23510

EIN ▶ 54-1921942 Phone no ▶ 757 640-7190

May the IRS discuss this return with the preparer shown above? (See instructions) ☒ Yes ☐ No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2008)

JSA  
8E1010 2 000

04838Y 2YVG 05/13/2011 09:43:10 V08-8.3 9452

916 8

SCANNED JUL 1 1 2011

**Part III** Statement of Program Service Accomplishments (see instructions)**1** Briefly describe the organization's mission:

SEE STATEMENT 1

**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes" describe these new services on Schedule O

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

**4** Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code \_\_\_\_\_) (Expenses \$ 2,081,400. including grants of \$ \_\_\_\_\_) (Revenue \$ 2,616,277. )  
TO PROVIDE EDUCATION FOR ENROLLED STUDENTS.**4b** (Code \_\_\_\_\_) (Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)**4c** (Code \_\_\_\_\_) (Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)**4d** Other program services (Describe in Schedule O )

(Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)

**4e** Total program service expenses ► \$ 2,081,400. (Must equal Part IX, Line 25, column (B) )

**Part IV Checklist of Required Schedules**

|  | Yes         | No |
|--|-------------|----|
| <b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A   | <b>1</b> X  |    |
| <b>2</b> Is the organization required to complete Schedule B, Schedule of Contributors?  | <b>2</b> X  |    |
| <b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I  | <b>3</b>    | X  |
| <b>4</b> <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II  | <b>4</b>    | X  |
| <b>5</b> <b>Sections 501(c)(4), 501(c)(5), and 501(c)(6) organizations.</b> Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III   | <b>5</b>    |    |
| <b>6</b> Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I   | <b>6</b>    | X  |
| <b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II  | <b>7</b>    | X  |
| <b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III   | <b>8</b>    | X  |
| <b>9</b> Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV                             | <b>9</b>    | X  |
| <b>10</b> Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V  | <b>10</b>   | X  |
| <b>11</b> Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable   | <b>11</b> X |    |
| <b>12</b> Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII  | <b>12</b> X |    |
| <b>13</b> Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E  | <b>13</b> X |    |
| <b>14a</b> Did the organization maintain an office, employees, or agents outside of the U S ?  | <b>14a</b>  | X  |
| <b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? If "Yes," complete Schedule F, Part I  | <b>14b</b>  | X  |
| <b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II  | <b>15</b>   | X  |
| <b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III  | <b>16</b>   | X  |
| <b>17</b> Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I   | <b>17</b>   | X  |
| <b>18</b> Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II   | <b>18</b> X |    |
| <b>19</b> Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III  | <b>19</b>   | X  |
| <b>20</b> Did the organization operate one or more hospitals? If "Yes," complete Schedule H  | <b>20</b>   | X  |
| <b>21</b> Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II  | <b>21</b>   | X  |
| <b>22</b> Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III   | <b>22</b>   | X  |
| <b>23</b> Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J  | <b>23</b>   | X  |
| <b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25 | <b>24a</b>  | X  |
| <b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?   | <b>24b</b>  |    |
| <b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?  | <b>24c</b>  |    |
| <b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?   | <b>24d</b>  |    |
| <b>25a</b> <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I  | <b>25a</b>  | X  |
| <b>b</b> Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I  | <b>25b</b>  | X  |
| <b>26</b> Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II   | <b>26</b>   | X  |
| <b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III   | <b>27</b>   | X  |

**Part IV** Checklist of Required Schedules (continued)

|  | Yes        | No |
|--|------------|----|
| <b>28</b> During the tax year, did any person who is a current or former officer, director, trustee, or key employee   |            |    |
| <b>a</b> Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? If "Yes," complete Schedule L, Part IV . . . . . | <b>28a</b> | X  |
| <b>b</b> Have a family member who had a direct or indirect business relationship with the organization? If "Yes," complete Schedule L, Part IV . . . . .   | <b>28b</b> | X  |
| <b>c</b> Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? If "Yes," complete Schedule L, Part IV . . . . .   | <b>28c</b> | X  |
| <b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M . . . . .   | <b>29</b>  | X  |
| <b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M . . . . .   | <b>30</b>  | X  |
| <b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I . . . . .   | <b>31</b>  | X  |
| <b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II . . . . .   | <b>32</b>  | X  |
| <b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I . . . . .  | <b>33</b>  | X  |
| <b>34</b> Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1 . . . . .  | <b>34</b>  | X  |
| <b>35</b> Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2 . . . . .  | <b>35</b>  | X  |
| <b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2 . . . . .  | <b>36</b>  | X  |
| <b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI . . . . .  | <b>37</b>  | X  |

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**Part V Statements Regarding Other IRS Filings and Tax Compliance**

|            |  | Yes        | No   |
|------------|--|------------|------|
| <b>1a</b>  | Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns. Enter -0- if not applicable. . . . .   | <b>1a</b>  | 1    |
| <b>b</b>   | Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable. . . . .   | <b>1b</b>  | NONE |
| <b>c</b>   | Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? . . . . .   | <b>1c</b>  |      |
| <b>2a</b>  | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. . . . .   | <b>2a</b>  | 147  |
| <b>b</b>   | If at least one is reported on line 2a, did the organization file all required federal employment tax returns? . . . . .<br><b>Note:</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)   | <b>2b</b>  | X    |
| <b>3a</b>  | Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? . . . . .   | <b>3a</b>  | X    |
| <b>b</b>   | If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O. . . . .  | <b>3b</b>  |      |
| <b>4a</b>  | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . .   | <b>4a</b>  | X    |
| <b>b</b>   | If "Yes," enter the name of the foreign country: _____<br>See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts   |            |      |
| <b>5a</b>  | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . . . .  | <b>5a</b>  | X    |
| <b>b</b>   | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? . . . . .   | <b>5b</b>  | X    |
| <b>c</b>   | If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction? . . . . .   | <b>5c</b>  |      |
| <b>6a</b>  | Did the organization solicit any contributions that were not tax deductible? . . . . .   | <b>6a</b>  | X    |
| <b>b</b>   | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . . . .  | <b>6b</b>  |      |
| <b>7</b>   | <b>Organizations that may receive deductible contributions under section 170(c).</b>   |            |      |
| <b>a</b>   | Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75? . . . . .  | <b>7a</b>  |      |
| <b>b</b>   | If "Yes," did the organization notify the donor of the value of the goods or services provided? . . . . .  | <b>7b</b>  |      |
| <b>c</b>   | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? . . . . .   | <b>7c</b>  |      |
| <b>d</b>   | If "Yes," indicate the number of Forms 8282 filed during the year. . . . .   | <b>7d</b>  |      |
| <b>e</b>   | Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  | <b>7e</b>  |      |
| <b>f</b>   | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .   | <b>7f</b>  |      |
| <b>g</b>   | For all contributions of qualified intellectual property, did the organization file Form 8899 as required? . . . . .   | <b>7g</b>  |      |
| <b>h</b>   | For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required? . . . . .  | <b>7h</b>  |      |
| <b>8</b>   | <b>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year? . . . . . | <b>8</b>   |      |
| <b>9</b>   | <b>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.</b>   |            |      |
| <b>a</b>   | Did the organization make any taxable distributions under section 4966? . . . . .  | <b>9a</b>  |      |
| <b>b</b>   | Did the organization make a distribution to a donor, donor advisor, or related person? . . . . .   | <b>9b</b>  |      |
| <b>10</b>  | <b>Section 501(c)(7) organizations.</b> Enter  |            |      |
| <b>a</b>   | Initiation fees and capital contributions included on Part VIII, line 12. . . . .  | <b>10a</b> |      |
| <b>b</b>   | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities. . . . .   | <b>10b</b> |      |
| <b>11</b>  | <b>Section 501(c)(12) organizations.</b> Enter   |            |      |
| <b>a</b>   | Gross income from members or shareholders. . . . .   | <b>11a</b> |      |
| <b>b</b>   | Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them). . . . .   | <b>11b</b> |      |
| <b>12a</b> | <b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041? . . . . .  | <b>12a</b> |      |
| <b>b</b>   | If "Yes," enter the amount of tax-exempt interest received or accrued during the year. . . . .   | <b>12b</b> |      |

Form 990 (2008)

**Part VI Governance, Management, and Disclosure** (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)**Section A. Governing Body and Management**

|   |   | Yes | No |
|---|---|-----|----|
| For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, process, or changes in Schedule O. See instructions. |   |     |    |
| 1a  | Enter the number of voting members of the governing body . . . . .  | 1a  | 13 |
| b   | Enter the number of voting members that are independent . . . . .   | 1b  | 13 |
| 2   | Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? . . . . .   | 2   | X  |
| 3   | Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? . . . . . | 3   | X  |
| 4   | Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed? . . . . .   | 4   | X  |
| 5   | Did the organization become aware during the year of a material diversion of the organization's assets? . . . . .   | 5   | X  |
| 6   | Does the organization have members or stockholders? . . . . .   | 6   | X  |
| 7a  | Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body? . . . . .   | 7a  | X  |
| b   | Are any decisions of the governing body subject to approval by members, stockholders, or other persons? . . . . .   | 7b  | X  |
| 8   | Did the organizations contemporaneously document the meetings held or written actions undertaken during the year by the following . . . . .   |     |    |
| a   | The governing body? . . . . .   | 8a  | X  |
| b   | Each committee with authority to act on behalf of the governing body? . . . . .   | 8b  | X  |
| 9a  | Does the organization have local chapters, branches, or affiliates? . . . . .   | 9a  | X  |
| b   | If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization? . . . . .  | 9b  |    |
| 10  | Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990 . . . . .       | 10  | X  |
| 11  | Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O . . . . .      | 11  | X  |

**Section B. Policies**

|   |  | Yes | No |
|---|--|-----|----|
| 12a   | Does the organization have a written conflict of interest policy? If "No," go to line 13 . . . . .   | 12a | X  |
| b   | Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? . . . . .  | 12b | X  |
| c   | Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done . . . . .   | 12c | X  |
| 13  | Does the organization have a written whistleblower policy? . . . . .   | 13  | X  |
| 14  | Does the organization have a written document retention and destruction policy? . . . . .  | 14  | X  |
| 15  | Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision . . . . .  |     |    |
| a   | The organization's CEO, Executive Director, or top management official? . . . . .  | 15a | X  |
| b   | Other officers or key employees of the organization? . . . . .   | 15b | X  |
| Describe the process in Schedule O (see instructions) |  |     |    |
| 16a   | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? . . . . .  | 16a | X  |
| b   | If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements? . . . . . | 16b |    |

**Section C. Disclosure**

17 List the states with which a copy of this Form 990 is required to be filed ►

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.  
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ► THE ORGANIZATION P.O. BOX 9247 CHESAPEAKE, VA 23321  
757-465-3903

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors****Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons

☒ Check this box if the organization did not compensate any officer, director, trustee, or key employee

| (A)<br>Name and Title                 | (B)<br>Average hours per week | (C)<br>Position (check all that apply) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|---------------------------------------|-------------------------------|--|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
|                                       |                               | Individual trustee or director         | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |  |   |   |
| GREG LEE<br>CHAIRMAN OF THE BOD       |                               | X                                      |                       | X       |              |                              |        |  |   |   |
| TRACY BROWN<br>BOARD MEMBER           |                               | X                                      |                       |         |              |                              |        |  |   |   |
| WAYNE CRIBB<br>BOARD MEMBER           |                               | X                                      |                       |         |              |                              |        |  |   |   |
| CAROLE ADAMS<br>BOARD MEMBER          |                               | X                                      |                       |         |              |                              |        |  |   |   |
| LAWTON BAKER<br>TREASURER             |                               | X                                      |                       | X       |              |                              |        |  |   |   |
| JENNIFER BOYD<br>BOARD MEMBER         |                               | X                                      |                       |         |              |                              |        |  |   |   |
| ROSE BROWN<br>SECRETARY               |                               | X                                      |                       | X       |              |                              |        |  |   |   |
| CONNIE SNAPP DEBORD<br>BOARD MEMBER   |                               | X                                      |                       |         |              |                              |        |  |   |   |
| ROGER DALE HARRIS<br>BOARD MEMBER     |                               | X                                      |                       |         |              |                              |        |  |   |   |
| PATTI PETERSON<br>BOARD MEMBER        |                               | X                                      |                       |         |              |                              |        |  |   |   |
| ERIC PLUMLEE<br>VICE-CHAIRMAN         |                               | X                                      |                       |         |              |                              |        |  |   |   |
| KATHLEEN MALLORY<br>HEADMASTER        | 60.                           |  |                       | X       |              |                              |        | 65,160.  |   | 2,580.  |
| JACKIE SHAW<br>DIRECTOR OF OPERATIONS | 40.                           |  |                       | X       |              |                              |        | 44,178.  |   |   |
|                                       |                               |  |                       |         |              |                              |        |  |   |   |
|                                       |                               |  |                       |         |              |                              |        |  |   |   |
|                                       |                               |  |                       |         |              |                              |        |  |   |   |
|                                       |                               |  |                       |         |              |                              |        |  |   |   |
|                                       |                               |  |                       |         |              |                              |        |  |   |   |





**Part VIII Statement of Revenue**

54-1358212

|   |  |  |                      | (A)<br>Total revenue | (B)<br>Related or<br>exempt<br>function<br>revenue | (C)<br>Unrelated<br>business<br>revenue | (D)<br>Revenue<br>excluded from tax<br>under sections<br>512, 513, or 514 |
|---|--|--|----------------------|----------------------|--|---|---|
| <b>Contributions, gifts, grants<br/>and other similar amounts</b> | <b>1a</b>  | Federated campaigns . . . . .  | <b>1a</b>            |                      |  |   |   |
|   | <b>b</b>   | Membership dues . . . . .  | <b>1b</b>            |                      |  |   |   |
|   | <b>c</b>   | Fundraising events . . . . .   | <b>1c</b>            |                      |  |   |   |
|   | <b>d</b>   | Related organizations . . . . .  | <b>1d</b>            |                      |  |   |   |
|   | <b>e</b>   | Government grants (contributions) . . . . .  | <b>1e</b>            |                      |  |   |   |
|   | <b>f</b>   | All other contributions, gifts, grants,<br>and similar amounts not included above . . . . .  | <b>1f</b>            | 234,006.             |  |   |   |
|   | <b>g</b>   | Noncash contributions included in lines 1a-1f \$ . . . . .   |                      |                      |  |   |   |
| <b>h</b>  | <b>Total.</b> Add lines 1a-1f . . . . .  |  | 234,006.             |                      |  |   |   |
| <b>Program Service Revenue</b>                                    | <b>Business Code</b>   |  |                      |                      |  |   |   |
|   | <b>2a</b>  | TUITION - NET OF DISCOUNTS . . . . .   |                      | 2,261,565.           | 2,261,565.   |   |   |
|   | <b>b</b>   | BUILDING FUND . . . . .  |                      | 19,258.              | 19,258.  |   |   |
|   | <b>c</b>   | REGISTRATION . . . . .   |                      | 31,150.              | 31,150.  |   |   |
|   | <b>d</b>   | TRANSPORTATION . . . . .   |                      | 29,250.              | 29,250.  |   |   |
|   | <b>e</b>   | TESTING . . . . .  |                      | 7,940.               | 7,940.   |   |   |
|   | <b>f</b>   | All other program service revenue . . . . .  |                      | 122,417.             | 122,417.   |   |   |
|   | <b>g</b>   | <b>Total.</b> Add lines 2a-2f . . . . .  |                      | 2,471,580.           |  |   |   |
| <b>Other Revenue</b>  | <b>3</b>   | Investment income (including dividends, interest, and<br>other similar amounts) . . . . . STMT. 2 . . . . .                                    |                      | 19,949.              |  |   | 19,949.   |
|   | <b>4</b>   | Income from investment of tax-exempt bond proceeds . . . . .   |                      | NONE                 |  |   |   |
|   | <b>5</b>   | Royalties . . . . .  |                      | NONE                 |  |   |   |
|   |  |  | (i) Real             | (ii) Personal        |  |   |   |
|   | <b>6a</b>  | Gross Rents . . . . .  |                      |                      |  |   |   |
|   | <b>b</b>   | Less rental expenses . . . . .   |                      |                      |  |   |   |
|   | <b>c</b>   | Rental income or (loss) . . . . .  |                      |                      |  |   |   |
|   | <b>d</b>   | Net rental income or (loss) . . . . .  |                      | NONE                 |  |   |   |
|   |  |  | (i) Securities       | (ii) Other           |  |   |   |
|   | <b>7a</b>  | Gross amount from sales of<br>assets other than inventory . . . . .  | 12,200.              | 2,100.               |  |   |   |
|   | <b>b</b>   | Less cost or other basis<br>and sales expenses . . . . .   | 12,095.              | 1,167.               |  |   |   |
|   | <b>c</b>   | Gain or (loss) . . . . .   | 105.                 | 933.                 |  |   |   |
|   | <b>d</b>   | Net gain or (loss) . . . . .   |                      | 1,038.               |  |   |   |
|   | <b>8a</b>  | Gross income from fundraising<br>events (not including \$ . . . . .<br>of contributions reported on line 1c)<br>See Part IV, line 18 . . . . . | a                    | 64,941.              |  |   |   |
|   | <b>b</b>   | Less direct expenses . . . . .   | b                    | 15,610.              |  |   |   |
|   | <b>c</b>   | Net income or (loss) from fundraising events . STMT. 3 . . . . .   |                      | 49,331.              |  |   |   |
|   | <b>9a</b>  | Gross income from gaming activities<br>See Part IV, line 19 . . . . .  | a                    |                      |  |   |   |
| <b>b</b>  | Less direct expenses . . . . .   | b  |                      |                      |  |   |   |
| <b>c</b>  | Net income or (loss) from gaming activities . . . . .                                      |  | NONE                 |                      |  |   |   |
| <b>10a</b>  | Gross sales of inventory, less<br>returns and allowances . . . . .                         | a  |                      |                      |  |   |   |
| <b>b</b>  | Less cost of goods sold . . . . .  | b  |                      |                      |  |   |   |
| <b>c</b>  | Net income or (loss) from sales of inventory . . . . .                                     |  | NONE                 |                      |  |   |   |
| <b>Miscellaneous Revenue</b>                                      |  |  | <b>Business Code</b> |                      |  |   |   |
| <b>11a</b>  | RIVERVIEW LEARNING CENTER . . . . .  |  | 35,795.              | 35,795.              |  |   |   |
| <b>b</b>  | EXTENDED CARE . . . . .  |  | 23,983.              | 23,983.              |  |   |   |
| <b>c</b>  | OTHER . . . . .  |  | 19,971.              | 19,971.              |  |   |   |
| <b>d</b>  | All other revenue . . . . .  |  |                      |                      |  |   |   |
| <b>e</b>  | <b>Total.</b> Add lines 11a-11d . . . . .  |  | 79,749.              |                      |  |   |   |
| <b>12</b>   | <b>Total Revenue.</b> Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c,<br>9c, 10c, and 11e . . . . . |  | 2,855,653.           | 2,551,329.           |  | 19,949.                                 |   |

**Part IX Statement of Functional Expenses****Section 501(c)(3) and 501(c)(4) organizations must complete all columns.****All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).**

| <b>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</b>   | <b>(A)<br/>Total expenses</b> | <b>(B)<br/>Program service expenses</b> | <b>(C)<br/>Management and general expenses</b> | <b>(D)<br/>Fundraising expenses</b> |
|---|-------------------------------|---|--|-------------------------------------|
| <b>1</b> Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 . . .  | NONE                          |   |  |                                     |
| <b>2</b> Grants and other assistance to individuals in the U.S. See Part IV, line 22 . . . . .  | NONE                          |   |  |                                     |
| <b>3</b> Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16 . . . . .   | NONE                          |   |  |                                     |
| <b>4</b> Benefits paid to or for members . . . . .  | NONE                          |   |  |                                     |
| <b>5</b> Compensation of current officers, directors, trustees, and key employees . . . . .   | NONE                          |   |  |                                     |
| <b>6</b> Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . .  | NONE                          |   |  |                                     |
| <b>7</b> Other salaries and wages . . . . .   | 1,918,846.                    | 1,509,034.                              | 336,675.                                       | 73,137.                             |
| <b>8</b> Pension plan contributions (include section 401 (k) and section 403(b) employer contributions) . .   | NONE                          |   |  |                                     |
| <b>9</b> Other employee benefits . . . . .  | 44,447.                       | 38,782.                                 | 5,581.   | 84.                                 |
| <b>10</b> Payroll taxes . . . . .   | 115,465.                      | 91,414.                                 | 19,626.  | 4,425.                              |
| <b>11</b> Fees for services (non-employees)   |                               |   |  |                                     |
| <b>a</b> Management . . . . .   | NONE                          |   |  |                                     |
| <b>b</b> Legal . . . . .  | NONE                          |   |  |                                     |
| <b>c</b> Accounting . . . . .   | NONE                          |   |  |                                     |
| <b>d</b> Lobbying . . . . .   | NONE                          |   |  |                                     |
| <b>e</b> Professional fundraising services See Part IV, line 17   | NONE                          |   |  |                                     |
| <b>f</b> Investment management fees . . . . .   | NONE                          |   |  |                                     |
| <b>g</b> Other . . . . .  | NONE                          |   |  |                                     |
| <b>12</b> Advertising and promotion . . . . .   | NONE                          |   |  |                                     |
| <b>13</b> Office expenses . . . . .   | 80,910.                       | 8,639.                                  | 70,665.  | 1,606.                              |
| <b>14</b> Information technology . . . . .  | NONE                          |   |  |                                     |
| <b>15</b> Royalties . . . . .   | NONE                          |   |  |                                     |
| <b>16</b> Occupancy . . . . .   | 35,168.                       | 33,409.                                 | 1,407.   | 352.                                |
| <b>17</b> Travel . . . . .  | NONE                          |   |  |                                     |
| <b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials  | NONE                          |   |  |                                     |
| <b>19</b> Conferences, conventions, and meetings . . . .  | NONE                          |   |  |                                     |
| <b>20</b> Interest . . . . .  | 3,308.                        | 3,143.                                  | 132.   | 33.                                 |
| <b>21</b> Payments to affiliates . . . . .  | NONE                          |   |  |                                     |
| <b>22</b> Depreciation, depletion, and amortization . . . .   | 90,774.                       | 86,235.                                 | 3,631.   | 908.                                |
| <b>23</b> Insurance . . . . .   | 33,017.                       | 29,404.                                 | 3,147.   | 466.                                |
| <b>24</b> Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)  |                               |   |  |                                     |
| <b>a</b> ACTIVITIES -----   | 123,508.                      | 115,641.                                | 4,561.   | 3,306.                              |
| <b>b</b> SCHOLARSHIPS -----   | 106,096.                      |   |  | 106,096.                            |
| <b>c</b> UTILITIES -----  | 133,599.                      | 126,919.                                | 5,967.   | 713.                                |
| <b>d</b> ADMINISTRATIVE FEES -----  | 66,904.                       |   | 66,904.  |                                     |
| <b>e</b> CLEANING -----   | 54,176.                       |   | 54,176.  |                                     |
| <b>f</b> All other expenses -----   | 795,306.                      | 38,780.                                 | 164,576.                                       | 591,950.                            |
| <b>25</b> <b>Total functional expenses</b> Add lines 1 through 24f  | 3,601,524.                    | 2,081,400.                              | 737,048.                                       | 783,076.                            |
| <b>26</b> <b>Joint Costs</b> Check here <input type="checkbox"/> If following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation . . . . . |                               |   |  |                                     |

**Part X Balance Sheet**

|   |   | (A)<br>Beginning of year |            | (B)<br>End of year |
|---|---|--------------------------|------------|--------------------|
| <b>Assets</b>   | 1 Cash - non-interest-bearing . . . . .   | 28,865.                  | 1          | 113,144.           |
|   | 2 Savings and temporary cash investments . . . . .  | 1,006,748.               | 2          | 941,629.           |
|   | 3 Pledges and grants receivable, net . . . . .  | 517,945.                 | 3          | NONE               |
|   | 4 Accounts receivable, net . . . . .  | 83,434.                  | 4          | 35,269.            |
|   | 5 Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L . . . . .                            |                          | 5          |                    |
|   | 6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L . . . . .      |                          | 6          |                    |
|   | 7 Notes and loans receivable, net . . . . .   | 17,069.                  | 7          | NONE               |
|   | 8 Inventories for sales or use . . . . .  | 2,244.                   | 8          | NONE               |
|   | 9 Prepaid expenses and deferred charges . . . . .   | 16,260.                  | 9          | 105,965.           |
|   | 10a Land, buildings, and equipment cost basis . . . . .   | 10a 1,216,805.           |            |                    |
|   | b Less accumulated depreciation. Complete Part VI of Schedule D. . . . .  | 10b 772,820.             |            |                    |
|   |   | 485,717.                 | 10c        | 443,985.           |
|   | 11 Investments - publicly traded securities . . . . .   |                          | 11         |                    |
|   | 12 Investments - other securities. See Part IV, line 11 . . . . .   | 135,052.                 | 12         | 124,526.           |
|   | 13 Investments - program-related. See Part IV, line 11 . . . . .  |                          | 13         |                    |
|   | 14 Intangible assets . . . . .  |                          | 14         |                    |
| 15 Other assets. See Part IV, line 11 . . . . .                               | 2,192.  | 15                       | 12,188.    |                    |
| 16 <b>Total assets.</b> Add lines 1 through 15 (must equal line 34) . . . . . | 2,295,526.  | 16                       | 1,776,706. |                    |
| <b>Liabilities</b>  | 17 Accounts payable and accrued expenses . . . . .  | 181,820.                 | 17         | 21,803.            |
|   | 18 Grants payable . . . . .   |                          | 18         |                    |
|   | 19 Deferred revenue . . . . .   | 71,984.                  | 19         | 206,444.           |
|   | 20 Tax-exempt bond liabilities . . . . .  |                          | 20         |                    |
|   | 21 Escrow account liability. Complete Part IV of Schedule D . . . . .   |                          | 21         |                    |
|   | 22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L . . . . . |                          | 22         |                    |
|   | 23 Secured mortgages and notes payable to unrelated third parties . . . . .   | 185,000.                 | 23         | 200,000.           |
|   | 24 Unsecured notes and loans payable . . . . .  |                          | 24         |                    |
|   | 25 Other liabilities. Complete Part X of Schedule D . . . . .   | NONE                     | 25         | 262,408.           |
|   | 26 <b>Total liabilities.</b> Add lines 17 through 25. . . . .   | 438,804.                 | 26         | 690,655.           |
| <b>Net Assets or Fund Balances</b>  | <b>Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.</b>                                  |                          |            |                    |
|   | 27 Unrestricted net assets . . . . .  | 216,827.                 | 27         | 20,410.            |
|   | 28 Temporarily restricted net assets . . . . .  | 1,526,614.               | 28         | 952,360.           |
|   | 29 Permanently restricted net assets . . . . .  | 113,281.                 | 29         | 113,281.           |
|   | <b>Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.</b>   |                          |            |                    |
|   | 30 Capital stock or trust principal, or current funds . . . . .   |                          | 30         |                    |
|   | 31 Paid-in or capital surplus, or land, building, or equipment fund . . . . .   |                          | 31         |                    |
|   | 32 Retained earnings, endowment, accumulated income, or other funds . . . . .   |                          | 32         |                    |
|   | 33 Total net assets or fund balances . . . . .  | 1,856,722.               | 33         | 1,086,051.         |
|   | 34 <b>Total liabilities and net assets/fund balances.</b> . . . . .   | 2,295,526.               | 34         | 1,776,706.         |

**Part XI Financial Statements and Reporting**

|    |   | Yes  | No |
|----|---|------|----|
| 1  | Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other   |      |    |
| 2a | Were the organization's financial statements compiled or reviewed by an independent accountant? . . . . .   | 2a X |    |
| b  | Were the organization's financial statements audited by an independent accountant? . . . . .  | 2b   | X  |
| c  | If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? . . . . . | 2c X |    |
| 3a | As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? . . . . .  | 3a   | X  |
| b  | If "Yes," did the organization undergo the required audit or audits? . . . . .  | 3b   |    |

Department of the Treasury  
Internal Revenue Service

**To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.**

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2008

**Open to Public Inspection**

Name of the organization

STONEBRIDGE SCHOOL

Employer identification number

54-1358212

| Part I Reason for Public Charity Status (All organizations must complete this part.) (see instructions) |     |
|---|-----|
| 1   | 2   |
| 3   | 4   |
| 5   | 6   |
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| 97  | 98  |
| 99  | 100 |

The organization is not a private foundation because it is (Please check only **one** organization )

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☒ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E )
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).** (Attach Schedule H )
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state \_\_\_\_\_
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II )
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II )
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II )
- 9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III )
- 10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).** (see instructions)
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h
- a ☐ Type I      b ☐ Type II      c ☐ Type III - Functionally Integrated      d ☐ Type III - Other
- e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f ☐ If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box \_\_\_\_\_
- g ☐ Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons? \_\_\_\_\_

|          | Yes | No |
|----------|-----|----|
| 11g(i)   |     | X  |
| 11g(ii)  |     | X  |
| 11g(iii) |     | X  |

#### **h** Provide the following information about the organizations the organization supports

[illegible]

**For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990**

Schedule A (Form 990 or 990-EZ) 2008

**Part II** **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**  
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ▶  | (a) 2004 | (b) 2005 | (c) 2006 | (d) 2007 | (e) 2008 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| <b>1</b> Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants") . . . . .  |          |          |          |          |          |           |
| <b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .   |          |          |          |          |          |           |
| <b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge . . . . .   |          |          |          |          |          |           |
| <b>4</b> <b>Total.</b> Add lines 1-3 . . . . .   |          |          |          |          |          |           |
| <b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) . . . . . |          |          |          |          |          |           |
| <b>6</b> <b>Public support.</b> Subtract line 5 from line 4  |          |          |          |          |          |           |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ▶  | (a) 2004 | (b) 2005 | (c) 2006 | (d) 2007 | (e) 2008  | (f) Total |
|--|----------|----------|----------|----------|-----------|-----------|
| <b>7</b> Amounts from line 4 . . . . .   |          |          |          |          |           |           |
| <b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .  |          |          |          |          |           |           |
| <b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on . . . . .  |          |          |          |          |           |           |
| <b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV) . . . . .   |          |          |          |          |           |           |
| <b>11</b> <b>Total support.</b> Add lines 7 through 10 . . . . .   |          |          |          |          |           |           |
| <b>12</b> Gross receipts from related activities, etc. (See instructions) . . . . .  |          |          |          |          | <b>12</b> |           |
| <b>13</b> <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and <b>stop here</b> . . . . . <input type="checkbox"/> |          |          |          |          |           |           |

**Section C. Computation of Public Support Percentage**

|  |           |   |
|--|-----------|---|
| <b>14</b> Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f)) . . . . .   | <b>14</b> | % |
| <b>15</b> Public support percentage from 2007 Schedule A, Part IV-A, line 26f . . . . .  | <b>15</b> | % |
| <b>16a</b> <b>33 1/3% support test - 2008.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization . . . . . <input type="checkbox"/>   |           |   |
| <b>b</b> <b>33 1/3% support test - 2007.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization . . . . . <input type="checkbox"/>  |           |   |
| <b>17a</b> <b>10%-facts-and-circumstances test - 2008.</b> If the organization did not check a box on line 13, 16a or 16b, and line 14 is 10% or more, and if the organization meets the "fact-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization . . . . . <input type="checkbox"/>      |           |   |
| <b>b</b> <b>10%-facts-and-circumstances test - 2007.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . <input type="checkbox"/> |           |   |
| <b>18</b> <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . . <input type="checkbox"/>   |           |   |

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**  
 (Complete only if you checked the box on line 9 of Part I)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ►   | (a) 2004 | (b) 2005 | (c) 2006 | (d) 2007 | (e) 2008 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| <b>1</b> Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants") . . . . .   |          |          |          |          |          |           |
| <b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose . . . . .       |          |          |          |          |          |           |
| <b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 . . . . .   |          |          |          |          |          |           |
| <b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .  |          |          |          |          |          |           |
| <b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge . . . . .  |          |          |          |          |          |           |
| <b>6 Total.</b> Add lines 1-5 . . . . .   |          |          |          |          |          |           |
| <b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons . . . . .  |          |          |          |          |          |           |
| <b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000 . . . . . |          |          |          |          |          |           |
| <b>c</b> Add lines 7a and 7b. . . . .   |          |          |          |          |          |           |
| <b>8 Public support</b> (Subtract line 7c from line 6) . . . . .  |          |          |          |          |          |           |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ►   | (a) 2004 | (b) 2005 | (c) 2006 | (d) 2007 | (e) 2008 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| <b>9</b> Amounts from line 6. . . . .   |          |          |          |          |          |           |
| <b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .   |          |          |          |          |          |           |
| <b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 . . . . .  |          |          |          |          |          |           |
| <b>c</b> Add lines 10a and 10b . . . . .  |          |          |          |          |          |           |
| <b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on . . . . .   |          |          |          |          |          |           |
| <b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV) . . . . .  |          |          |          |          |          |           |
| <b>13 Total support.</b> (Add lines 9, 10c, 11, and 12) . . . . .   |          |          |          |          |          |           |
| <b>14 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> . . . . . <input type="checkbox"/> |          |          |          |          |          |           |

**Section C. Computation of Public Support Percentage**

|  |           |   |
|--|-----------|---|
| <b>15</b> Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f)) . . . . . | <b>15</b> | % |
| <b>16</b> Public support percentage from 2007 Schedule A, Part IV-A, line 27g . . . . .                    | <b>16</b> | % |

**Section D. Computation of Investment Income Percentage**

|   |           |   |
|---|-----------|---|
| <b>17</b> Investment income percentage for <b>2008</b> (line 10c, column (f) divided by line 13, column (f)) . . . . .  | <b>17</b> | % |
| <b>18</b> Investment income percentage from <b>2007</b> Schedule A, Part IV-A, line 27h. . . . .  | <b>18</b> | % |
| <b>19a 33 1/3% support tests - 2008.</b> If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization . . . . . <input type="checkbox"/>         |           |   |
| <b>b 33 1/3% support tests - 2007.</b> If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization . . . . . <input type="checkbox"/> |           |   |
| <b>20 Private foundation.</b> If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions . . . . . <input type="checkbox"/>   |           |   |

**Part IV** **Supplemental Information.** Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. (see instructions)

*(This area contains horizontal dashed lines for supplemental information.)*



**SCHEDULE D**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ **Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.**

OMB No 1545-0047

**2008**

**Open to Public Inspection**

Name of the organization

STONEBRIDGE SCHOOL

Employer identification number

54-1358212

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6

|  | (a) Donor advised funds | (b) Funds and other accounts |
|--|-------------------------|------------------------------|
| 1 Total number at end of year . . . . .  |                         |                              |
| 2 Aggregate contributions to (during year) . . . . .   |                         |                              |
| 3 Aggregate grants from (during year) . . . . .  |                         |                              |
| 4 Aggregate value at end of year . . . . .   |                         |                              |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No                                |                         |                              |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No |                         |                              |

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

|   |  |
|---|--|
| <input type="checkbox"/> Preservation of land for public use (e g , recreation or pleasure) | <input type="checkbox"/> Preservation of an historically importantly land area |
| <input type="checkbox"/> Protection of natural habitat                                      | <input type="checkbox"/> Preservation of certified historic structure          |
| <input type="checkbox"/> Preservation of open space   |  |

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

|  | Held at the End of the Year |
|--|-----------------------------|
| a Total number of conservation easements . . . . .   | 2a                          |
| b Total acreage restricted by conservation easements . . . . .                                 | 2b                          |
| c Number of conservation easements on a certified historic structure included in (a) . . . . . | 2c                          |
| d Number of conservation easements included in (c) acquired after 8/17/06 . . . . .            | 2d                          |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? . . . . . ☐ Yes ☐ No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? . . . . . ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 . . . . . ▶ \$ \_\_\_\_\_

(ii) Assets included in Form 990, Part X . . . . . ▶ \$ \_\_\_\_\_

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 . . . . . ▶ \$ \_\_\_\_\_

b Assets included in Form 990, Part X . . . . . ▶ \$ \_\_\_\_\_

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a ☐ Public exhibition      d ☐ Loan or exchange programs  
 b ☐ Scholarly research      e ☐ Other \_\_\_\_\_  
 c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . . . . ☐ Yes ☐ No

**Part IV Trust, Escrow and Custodial Arrangements.** Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? . . . . . ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

|   | Amount |
|---|--------|
| c Beginning balance . . . . .             | 1c     |
| d Additions during the year . . . . .     | 1d     |
| e Distributions during the year . . . . . | 1e     |
| f Ending balance . . . . .                | 1f     |

2a Did the organization include an amount on Form 990, Part X, line 21? . . . . . ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

**Part V Endowment Funds.** Complete if organization answered "Yes" to Form 990, Part IV, line 10

|  | (a) Current Year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance . . . . .                     |                  |                |                    |                      |                     |
| b Contributions . . . . .                                  |                  |                |                    |                      |                     |
| c Investment earnings or losses . . . . .                  |                  |                |                    |                      |                     |
| d Grants or scholarships . . . . .                         |                  |                |                    |                      |                     |
| e Other expenditures for facilities and programs . . . . . |                  |                |                    |                      |                     |
| f Administrative expenses . . . . .                        |                  |                |                    |                      |                     |
| g End of year balance . . . . .                            |                  |                |                    |                      |                     |

2 Provide the estimated percentage of the year end balance held as

- a Board designated or quasi-endowment ▶ \_\_\_\_\_ %  
 b Permanent endowment ▶ \_\_\_\_\_ %  
 c Term endowment ▶ \_\_\_\_\_ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations . . . . .  
 (ii) related organizations . . . . .

|        | Yes | No |
|--------|-----|----|
| 3a(i)  |     |    |
| 3a(ii) |     |    |
| 3b     |     |    |

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? . . . . .

4 Describe in Part XIV the intended uses of the organization's endowment funds

**Part VI Investments - Land, Buildings, and Equipment.** See Form 990, Part X, line 10

| Description of investment  | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Depreciation | (d) Book value |
|--|--------------------------------------|---------------------------------|------------------|----------------|
| 1a Land . . . . .  |                                      |                                 |                  |                |
| b Buildings . . . . .  | NONE                                 | 186,006.                        | 90,079.          | 95,927.        |
| c Leasehold improvements . . . . .   | NONE                                 | 364,201.                        | 155,718.         | 208,483.       |
| d Equipment . . . . .  | NONE                                 | 367,020.                        | 266,981.         | 100,039.       |
| e Other . . . . .  | NONE                                 | 299,579.                        | 260,043.         | 39,536.        |
| Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c) ) . . . . . |                                      |                                 |                  | 443,985.       |

Schedule D (Form 990) 2008

**Part VII Investments - Other Securities.** See Form 990, Part X, line 12.

| (a) Description of security or category<br>(including name of security)      | (b) Book value | (c) Method of valuation<br>Cost or end-of-year market value |
|--|----------------|---|
| Financial derivatives and other financial products . . . . .                 |                |   |
| Closely-held equity interests . . . . .                                      |                |   |
| Other -----  |                |   |
| -----  |                |   |
| -----  |                |   |
| -----  |                |   |
| -----  |                |   |
| -----  |                |   |
| -----  |                |   |
| -----  |                |   |
| -----  |                |   |
| <b>Total.</b> (Column (b) should equal Form 990, Part X, col (B) line 12 ) ► |                |   |

**Part VIII Investments - Program Related.** See Form 990, Part X, line 13

| (a) Description of investment type   | (b) Book value | (c) Method of valuation<br>Cost or end-of-year market value |
|--|----------------|---|
|  |                |   |
|  |                |   |
|  |                |   |
|  |                |   |
|  |                |   |
|  |                |   |
|  |                |   |
|  |                |   |
|  |                |   |
|  |                |   |
|  |                |   |
| <b>Total.</b> (Column (b) should equal Form 990, Part X, col (B) line 13 ) ▶ |                |   |

**Part IX** Other Assets. See Form 990, Part X, line 15

| (a) Description   | (b) Book value |
|---|----------------|
|   |                |
|   |                |
|   |                |
|   |                |
|   |                |
|   |                |
|   |                |
|   |                |
|   |                |
|   |                |
|   |                |
| Total. (Column (b) should equal Form 990, Part X, col (B) line 15 ) . . . . . ▶ |                |

**Part X** **Other Liabilities.** See Form 990, Part X, line 25

| (a) Description of liability  | (b) Amount      |
|---|-----------------|
| Federal income taxes  |                 |
| <b>PAYROLL LIABILITIES</b>  | <b>262,408.</b> |
|   |                 |
|   |                 |
|   |                 |
|   |                 |
|   |                 |
|   |                 |
|   |                 |
|   |                 |
|   |                 |
| <b>Total</b> (Column (b) should equal Form 990, Part X, col (B) line 25 ) ▶ | <b>262,408.</b> |

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

**Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements**

|           |   |           |            |
|-----------|---|-----------|------------|
| <b>1</b>  | Total revenue (Form 990, Part VIII, column (A), line 12)                        | <b>1</b>  | 2,855,653. |
| <b>2</b>  | Total expenses (Form 990, Part IX, column (A), line 25)                         | <b>2</b>  | 3,601,524. |
| <b>3</b>  | Excess or (deficit) for the year. Subtract line 2 from line 1                   | <b>3</b>  | -745,871.  |
| <b>4</b>  | Net unrealized gains (losses) on investments                                    | <b>4</b>  | -24,800.   |
| <b>5</b>  | Donated services and use of facilities  | <b>5</b>  |            |
| <b>6</b>  | Investment expenses   | <b>6</b>  |            |
| <b>7</b>  | Prior period adjustments  | <b>7</b>  |            |
| <b>8</b>  | Other (Describe in Part XIV)  | <b>8</b>  |            |
| <b>9</b>  | Total adjustments (net) Add lines 4-8   | <b>9</b>  | -24,800.   |
| <b>10</b> | Excess or (deficit) for the year per financial statements Combine lines 3 and 9 | <b>10</b> | -770,671.  |

**Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

|          |   |           |            |
|----------|---|-----------|------------|
| <b>1</b> | Total revenue, gains, and other support per audited financial statements        | <b>1</b>  | 2,846,463. |
| <b>2</b> | Amounts included on line 1 but not on Form 990, Part VIII, line 12              |           |            |
| <b>a</b> | Net unrealized gains on investments   | <b>2a</b> | -24,800.   |
| <b>b</b> | Donated services and use of facilities  | <b>2b</b> |            |
| <b>c</b> | Recoveries of prior year grants   | <b>2c</b> |            |
| <b>d</b> | Other (Describe in Part XIV)  | <b>2d</b> | 15,610.    |
| <b>e</b> | Add lines 2a through 2d   | <b>2e</b> | -9,190.    |
| <b>3</b> | Subtract line 2e from line 1  | <b>3</b>  | 2,855,653. |
| <b>4</b> | Amounts included on Form 990, Part VIII, line 12, but not on line 1             |           |            |
| <b>a</b> | Investment expenses not included on Form 990, Part VIII, line 7b                | <b>4a</b> |            |
| <b>b</b> | Other (Describe in Part XIV)  | <b>4b</b> |            |
| <b>c</b> | Add lines 4a and 4b   | <b>4c</b> |            |
| <b>5</b> | Total revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12) | <b>5</b>  | 2,855,653. |

**Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

|          |  |           |            |
|----------|--|-----------|------------|
| <b>1</b> | Total expenses and losses per audited financial statements                       | <b>1</b>  | 3,617,134. |
| <b>2</b> | Amounts included on line 1 but not on Form 990, Part IX, line 25                 |           |            |
| <b>a</b> | Donated services and use of facilities   | <b>2a</b> |            |
| <b>b</b> | Prior year adjustments   | <b>2b</b> |            |
| <b>c</b> | Losses reported on Form 990, Part IX, line 25                                    | <b>2c</b> |            |
| <b>d</b> | Other (Describe in Part XIV)   | <b>2d</b> | 15,610.    |
| <b>e</b> | Add lines 2a through 2d  | <b>2e</b> | 15,610.    |
| <b>3</b> | Subtract line 2e from line 1   | <b>3</b>  | 3,601,524. |
| <b>4</b> | Amounts included on Form 990, Part IX, line 25, but not on line 1                |           |            |
| <b>a</b> | Investment expenses not included on Form 990, Part VIII, line 7b                 | <b>4a</b> |            |
| <b>b</b> | Other (Describe in Part XIV)   | <b>4b</b> |            |
| <b>c</b> | Add lines 4a and 4b  | <b>4c</b> |            |
| <b>5</b> | Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18) | <b>5</b>  | 3,601,524. |

**Part XIV Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

SEE PAGE 5

**Part XIV Supplemental Information (continued)**

## FUNDRAISING EXPENSES

SCH. D, PART XII, LINE 2D

GOLF TOURNAMENT - \$10,820

SPRING FLING - \$4,792

## FIN 48 FOOTNOTE

AS ALLOWED BY A STAFF POSITION STATEMENT ISSUED BY THE FASB IN LATE 2008,

THE SCHOOL HAS ELECTED TO DEFER IMPLEMENTATION OF FINANCIAL

INTERPRETATION NO. 48 (FIN 48), "ACCOUNTING FOR UNCERTAINTY IN INCOME

TAXES" FOR ONE YEAR, OR UNTIL ITS FIRST FISCAL YEAR BEGINNING AFTER

DECEMBER 15, 2008. FIN 48 IS INTENDED TO ADDRESS ISSUES OF REPORTING AND

DISCLOSURE RELATED TO UNCERTAIN TAX POSITIONS TAKEN BY AN ENTITY, IF ANY.

THE DEFERRAL OPTION WAS CONSIDERED NECESSARY BY THE FASB IN ORDER TO

ALLOW IT TIME TO CLARIFY THE INTERPRETATION'S APPLICABILITY TO CERTAIN

TYPES OF ENTITIES, INCLUDING NONPROFIT ORGANIZATIONS, AND TO AMEND THE

DISCLOSURE REQUIREMENTS OF THE INTERPRETATION. HOWEVER, MANAGEMENT

CONTINUALLY EVALUATES TAX POSITIONS REFLECTED IN THE SCHOOL'S TAX FILINGS

AND DOES NOT BELIEVE THAT ANY MATERIAL UNCERTAIN TAX POSITIONS EXIST.

**SCHEDULE E**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Schools**

► To be completed by organizations that  
answer "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.  
► Attach to Form 990 or Form 990-EZ.

OMB No 1545-0047

**2008**

**Open to Public  
Inspection**

Name of the organization

STONEBRIDGE SCHOOL

Employer identification number

54-1358212

|  | YES  | NO |
|--|------|----|
| 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? . . . . .  | 1 X  |    |
| 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? . . . . .   | 2 X  |    |
| 3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain . . . . . | 3 X  |    |
| -----  |      |    |
| -----  |      |    |
| -----  |      |    |
| 4 Does the organization maintain the following   |      |    |
| a Records indicating the racial composition of the student body, faculty, and administrative staff? . . . . .  | 4a X |    |
| b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? . . . . .  | 4b   | X  |
| c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? . . . . .  | 4c X |    |
| d Copies of all material used by the organization or on its behalf to solicit contributions? . . . . .   | 4d X |    |
| If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement) . . . . .   |      |    |
| -----  |      |    |
| 5 Does the organization discriminate by race in any way with respect to  |      |    |
| a Students' rights or privileges? . . . . .  | 5a   | X  |
| b Admissions policies? . . . . .   | 5b   | X  |
| c Employment of faculty or administrative staff? . . . . .   | 5c   | X  |
| d Scholarships or other financial assistance? . . . . .  | 5d   | X  |
| e Educational policies? . . . . .  | 5e   | X  |
| f Use of facilities? . . . . .   | 5f   | X  |
| g Athletic programs? . . . . .   | 5g   | X  |
| h Other extracurricular activities? . . . . .  | 5h   | X  |
| If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement) . . . . .  |      |    |
| -----  |      |    |
| -----  |      |    |
| 6a Does the organization receive any financial aid or assistance from a governmental agency? . . . . .   | 6a   | X  |
| b Has the organization's right to such aid ever been revoked or suspended? . . . . .   | 6b   | X  |
| If you answered "Yes" to either line 6a or line 6b, please explain using an attached statement . . . . .   |      |    |
| 7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 CB 587, covering racial nondiscrimination? If "No," attach an explanation . . . . .  | 7 X  |    |

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule E (Form 990 or 990-EZ) 2008

JSA  
8E1273 1 000

04838Y 2YVG 05/13/2011 09:43:10 V08-8.3 9452

Department of the Treasury  
Internal Revenue Service

Name of the organization

▶ **Attach to Form 990 or Form 990-EZ. Must be completed by organizations that answer "Yes" to Form 990, Part IV, lines 17, 18, or 19, and by organizations that enter more than \$15,000 on Form 990-EZ, line 6a**

OMB No. 1545-0047

2008

**Open To Public  
Inspection**

STONEBRIDGE SCHOOL

Employer identification number

54-1358212

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- |          |                          |                         |          |                          |                                       |
|----------|--------------------------|-------------------------|----------|--------------------------|---------------------------------------|
| <b>a</b> | <input type="checkbox"/> | Mail solicitations      | <b>e</b> | <input type="checkbox"/> | Solicitation of non-government grants |
| <b>b</b> | <input type="checkbox"/> | Email solicitations     | <b>f</b> | <input type="checkbox"/> | Solicitation of government grants     |
| <b>c</b> | <input type="checkbox"/> | Phone solicitations     | <b>g</b> | <input type="checkbox"/> | Special fundraising events            |
| <b>d</b> | <input type="checkbox"/> | In-person solicitations |          |                          |                                       |

**2a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising activities? ☐ Yes ☐ No

**b** If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. Form 990-EZ filers are not required to complete this table.

| (i) Name of individual<br>or entity (fundraiser) | (ii) Activity | (iii) Did fundraiser have<br>custody or control of<br>contributions? |    | (iv) Gross receipts<br>from activity | (v) Amount paid to<br>(or retained by)<br>fundraiser listed in<br>col (i) | (vi) Amount paid to<br>(or retained by)<br>organization |
|--|---------------|--|----|--------------------------------------|---|---|
|  |               | Yes  | No |                                      |   |   |
|  |               |  |    |                                      |   |   |
|  |               |  |    |                                      |   |   |
|  |               |  |    |                                      |   |   |
|  |               |  |    |                                      |   |   |
|  |               |  |    |                                      |   |   |
|  |               |  |    |                                      |   |   |
|  |               |  |    |                                      |   |   |
|  |               |  |    |                                      |   |   |
|  |               |  |    |                                      |   |   |
|  |               |  |    |                                      |   |   |
|  |               |  |    |                                      |   |   |
| <b>Total . . . . . ▶</b>                         |               |  |    |                                      |   |   |

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

**Part II Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a List events with gross receipts greater than \$5,000

|                 |  | (a) Event #1                    | (b) Event #2                 | (c) Other Events    | (d) Total Events (Add col (a) through col (c)) |
|-----------------|--|---------------------------------|------------------------------|---------------------|--|
|                 |  | GOLF TOURNAMENT<br>(event type) | SPRING FLING<br>(event type) | 2<br>(total number) |  |
| Revenue         | 1 Gross receipts . . . . .   | 38,792.                         | 24,788.                      | 1,361.              | 64,941.  |
|                 | 2 Less Charitable contributions . . . . .                              |                                 |                              |                     |  |
|                 | 3 Gross revenue (line 1 minus line 2) . . . . .                        | 38,792.                         | 24,788.                      | 1,361.              | 64,941.  |
| Direct Expenses | 4 Cash prizes . . . . .  |                                 |                              |                     |  |
|                 | 5 Non-cash prizes . . . . .  |                                 |                              |                     |  |
|                 | 6 Rent/facility costs . . . . .  |                                 |                              |                     |  |
|                 | 7 Other direct expenses . . . . .                                      | 10,819.                         | 4,791.                       |                     | 15,610.  |
|                 | 8 Direct expense summary Add lines 4 through 7 in column (d) . . . . . |                                 |                              |                     | ( 15,610. )                                    |
|                 | 9 Net income summary Combine lines 3 and 8 in column (d) . . . . .     |                                 |                              |                     | 49,331.  |

**Part III Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a

|                 |   | (a) Bingo         | (b) Pull tabs/Instant bingo/progressive bingo | (c) Other gaming  | (d) Total gaming (Add col (a) through col (c)) |
|-----------------|---|-------------------|---|-------------------|--|
|                 |   |                   |   |                   |  |
| Revenue         | 1 Gross revenue . . . . .   |                   |   |                   |  |
|                 | 2 Cash prizes . . . . .   |                   |   |                   |  |
| Direct Expenses | 3 Non-cash prizes . . . . .   |                   |   |                   |  |
|                 | 4 Rent/facility costs . . . . .   |                   |   |                   |  |
|                 | 5 Other direct expenses . . . . .   |                   |   |                   |  |
|                 | 6 Volunteer labor . . . . .   | Yes _____ %<br>No | Yes _____ %<br>No                             | Yes _____ %<br>No |  |
|                 | 7 Direct expense summary Add lines 2 through 5 in column (d) . . . . .    |                   |   |                   | ( )  |
|                 | 8 Net gaming income summary Combine lines 1 and 7 in column (d) . . . . . |                   |   |                   |  |

|  | Yes | No |
|--|-----|----|
| 9 Enter the state(s) in which the organization operates gaming activities _____  |     |    |
| a Is the organization licensed to operate gaming activities in each of these states? . . . . .   | 9a  |    |
| b If "No," Explain _____   |     |    |
| 10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? . . . . .   | 10a |    |
| b If "Yes," Explain _____  |     |    |
| 11 Does the organization operate gaming activities with nonmembers? . . . . .  | 11  |    |
| 12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? . . . . . | 12  |    |



|            |  | Yes | No |
|------------|--|-----|----|
| <b>13</b>  | Indicate the percentage of gaming activity operated in   |     |    |
| <b>a</b>   | The organization's facility . . . . . <b>13a</b> %   |     |    |
| <b>b</b>   | An outside facility . . . . . <b>13b</b> %   |     |    |
| <b>14</b>  | Provide the name and address of the person who prepares the organization's gaming/special event books and records  |     |    |
|            | Name ► _____   |     |    |
|            | Address ► _____  |     |    |
| <b>15a</b> | Does the organization have a contract with a third party from whom the organization receives gaming revenue? . . . . . <b>15a</b>  |     |    |
| <b>b</b>   | If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____                             |     |    |
| <b>c</b>   | If "Yes," enter name and address   |     |    |
|            | Name ► _____   |     |    |
|            | Address ► _____  |     |    |
| <b>16</b>  | Gaming manager information   |     |    |
|            | Name ► _____   |     |    |
|            | Gaming manager compensation ► \$ _____   |     |    |
|            | Description of services provided ► _____   |     |    |
|            | <input type="checkbox"/> Director/officer <input type="checkbox"/> Employee <input type="checkbox"/> Independent contractor  |     |    |
| <b>17</b>  | Mandatory distributions  |     |    |
| <b>a</b>   | Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? . . . . . <b>17a</b>                          |     |    |
| <b>b</b>   | Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____ |     |    |

**SCHEDULE L**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Transactions With Interested Persons**

▶ **Attach to Form 990 or Form 990-EZ.**  
▶ **To be completed by organizations that answered**  
**"Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c,**  
**or Form 990-EZ, Part V, lines 38b or 40b.**

OMB No 1545-0047

**2008**

**Open To Public  
Inspection**

Name of the organization

STONEBRIDGE SCHOOL

Employer identification number

54-1358212

**Part I Excess Benefit Transactions** (section 501(c)(3) and section 501(c)(4) organizations only)

To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 25a or 25b, or Form 990-EZ, Part V, line 40b

| 1 | (a) Name of disqualified person | (b) Description of transaction | (c) Corrected? |    |
|---|---------------------------------|--------------------------------|----------------|----|
|   |                                 |                                | Yes            | No |
|   |                                 |                                |                |    |
|   |                                 |                                |                |    |
|   |                                 |                                |                |    |
|   |                                 |                                |                |    |
|   |                                 |                                |                |    |
|   |                                 |                                |                |    |

- 2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 . . . . . ▶ \$
- 3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . . ▶ \$

**Part II Loans to and/or From Interested Persons.**

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

| (a) Name of interested person and purpose | (b) Loan to or from the organization? |      | (c) Original principal amount | (d) Balance due | (e) In default? |    | (f) Approved by board or committee? |    | (g) Written agreement? |    |
|---|---------------------------------------|------|-------------------------------|-----------------|-----------------|----|-------------------------------------|----|------------------------|----|
|   | To                                    | From |                               |                 | Yes             | No | Yes                                 | No | Yes                    | No |
|   |                                       |      |                               |                 |                 |    |                                     |    |                        |    |
|   |                                       |      |                               |                 |                 |    |                                     |    |                        |    |
|   |                                       |      |                               |                 |                 |    |                                     |    |                        |    |
|   |                                       |      |                               |                 |                 |    |                                     |    |                        |    |
|   |                                       |      |                               |                 |                 |    |                                     |    |                        |    |
|   |                                       |      |                               |                 |                 |    |                                     |    |                        |    |
| Total . . . . . ▶ \$                      |                                       |      |                               |                 |                 |    |                                     |    |                        |    |

**Part III Grants or Assistance Benefitting Interested Persons.**

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 27

| (a) Name of interested person | (b) Relationship between interested person and the organization | (c) Amount of grant or type of assistance |
|-------------------------------|---|---|
|                               |   |   |
|                               |   |   |
|                               |   |   |
|                               |   |   |
|                               |   |   |
|                               |   |   |

**Part IV Business Transactions Involving Interested Persons.**

To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 28a, 28b, or 28c

| (a) Name of interested person | (b) Relationship between interested person and the organization | (c) Amount of transaction | (d) Description of transaction | (e) Sharing of organization's revenues? |    |
|-------------------------------|---|---------------------------|--------------------------------|---|----|
|                               |   |                           |                                | Yes                                     | No |
| CAROLE ADAMS                  | FORMER OFFICER  | 103,023.                  | ADMINISTRATIVE CONSULTING/BOOK |   | X  |
|                               |   |                           |                                |   |    |
|                               |   |                           |                                |   |    |
|                               |   |                           |                                |   |    |
|                               |   |                           |                                |   |    |

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule L (Form 990 or 990-EZ) 2008

**SCHEDULE O  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990**

► **Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.**

OMB No 1545-0047

**2008**

**Open to Public  
Inspection**

Name of the organization

STONEBRIDGE SCHOOL

Employer identification number

54-1358212

FORM 990 PROVIDED TO GOVERNING BODY

PART VI SECTION A LINE 10

FORMAL PRESENTATION TO THE BOARD PRIOR TO FILING

Name of the organization

Employer identification number

STONEBRIDGE SCHOOL

54-1358212

COMPLIANCE WITH CONFLICT OF INTEREST

PART VI SECTION B LINE 12C

AT THE BEGINNING OF EACH BOARD MEMBER'S TERM, A SIGNED AGREEMENT IS  
REQUIRED.

Name of the organization

Employer identification number

STONEBRIDGE SCHOOL

54-1358212

DISCLOSUREPART VI SECTION C LINE 19THE ORGANIZATION'S GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, ANDFINANCIAL STATEMENTS ARE MADE AVAILABLE TO THE PUBLIC UPON REQUEST.

Name of the organization

Employer identification number

STONEBRIDGE SCHOOL

54-1358212

## AMENDED RETURN

## FORM 990 PAGE ONE BLOCK B AMENDED RETURN

STONEBRIDGE SCHOOL FILES THIS AMENDED FORM 990 FOR THE YEAR ENDED 6-30-09

## TO REPORT THE FOLLOWING:

(1) WRITE OFF PLEDGE RECEIVABLES TOTALING \$485,831. THE WRITE OFFS

DECREASED BY \$126,046 PLEDGE RECEIVABLES REPORTED ON LINE 3 PART X

BALANCE SHEET AND DECREASED BY \$359,785 PLEDGES RECEIVABLE REPORTED ON

PART X LINE 15 OF FORM 990 ORIGINALLY FILED. THE WRITE OFFS INCREASED BY

\$485,831 TOTAL OTHER EXPENSES REPORTED ON LINE 24 PART IX STATEMENT OF

FUNCTIONAL EXPENSES OF FORM 990 ORIGINALLY FILED.

(2) ACCRUED PAYROLL INCREASE TOTALING \$50,932. THE INCREASE IN ACCRUED

PAYROLL INCREASED BY \$50,932 OTHER LIABILITIES REPORTED ON LINE 25 PART X

BALANCE SHEET OF FORM 990 ORIGINALLY FILED AND TOTAL SALARIES REPORTED ON

LINE 7 PART IX STATEMENT OF FUNCTIONAL EXPENSES OF FORM 990 ORIGINALLY

FILED.

(3) AMENDED FORM 990 RECLASIFIES \$40,010 FROM TEMPORARILY RESTRICTED NET

TO UNRESTRICTED NET ASSETS.

SCHEDULE D PART XIII LINE 1 REFLECTS THE CHANGES REPORTED IN PARAGRAPHS

(1) AND (2). CHANGES #1 AND #2 THAT ARE NOTED ABOVE, WERE ALSO REFLECTED

ON SCHEDULE D PART XIII LINE 1.

## FORM 990, PART III, LINE 1 - ORGANIZATION'S MISSION

=====

STONEBRIDGE IS A CLASSICAL CHRISTIAN SCHOOL ESTABLISHED TO RESTORE  
THE CHRISTIAN CHARACTER OF THE REPUBLIC. WE SERVE CHRISTIAN FAMILIES,  
ENABLING EACH CHILD TO REACH THE FULLEST EXPRESSION OF HIS VALUE IN  
CHRIST THROUGH A BIBLICAL PRINCIPLE APPROACH EDUCATION.

## FORM 990, PART VIII - INVESTMENT INCOME

| DESCRIPTION | (A)<br>TOTAL<br>REVENUE | (B)<br>RELATED OR<br>EXEMPT REVENUE | (C)<br>UNRELATED<br>BUSINESS REV. | (D)<br>EXCLUDED<br>REVENUE |
|-------------|-------------------------|-------------------------------------|-----------------------------------|----------------------------|
| DIVIDENDS   | 4,649.                  |                                     |                                   | 4,649.                     |
| INTEREST    | 15,300.                 |                                     |                                   | 15,300.                    |
| TOTALS      | 19,949.                 |                                     |                                   | 19,949.                    |



FORM 990, PART VIII - FUNDRAISING EVENTS  
=====

| DESCRIPTION<br>----- | GROSS<br>INCOME<br>----- | DIRECT<br>EXPENSES<br>----- | NET<br>INCOME<br>----- |
|----------------------|--------------------------|-----------------------------|------------------------|
| GOLF TOURNAMENT      | 38,792.                  | 10,819.                     | 27,973.                |
| PICTURES             | 751.                     |                             | 751.                   |
| SCRIP                | 610.                     |                             | 610.                   |
| SPRING FLING         | 24,788.                  | 4,791.                      | 19,997.                |
|                      | -----                    | -----                       | -----                  |
| TOTALS               | 64,941.                  | 15,610.                     | 49,331.                |
|                      | =====                    | =====                       | =====                  |

## SCHEDULE E - EXPLANATION FOR LINE 4B

=====

THE SCHOOL DOES NOT RECORD THE STUDENTS' RACE IN ITS SYSTEM. RACE IS  
RECORDED FOR TESTING PURPOSES ONLY. GUIDANCE COUNCELOR WOULD HAVE  
RECORDS OF NUMBER OR STUDENTS PER RACE.

**SCHEDULE D**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

# Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

**2008**

Name of estate or trust

Employer identification number

STONEBRIDGE SCHOOL

54-1358212

**Note:** Form 5227 filers need to complete *only* Parts I and II

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

| (a) Description of property<br>(Example 100 shares 7% preferred of "Z" Co) | (b) Date acquired<br>(mo, day, yr) | (c) Date sold<br>(mo, day, yr) | (d) Sales price | (e) Cost or other basis<br>(see page 4 of the instructions) | (f) Gain or (loss) for<br>the entire year<br>Subtract (e) from (d) |
|--|------------------------------------|--------------------------------|-----------------|---|--|
| 1a   |                                    |                                |                 |   |  |
|  |                                    |                                |                 |   |  |
|  |                                    |                                |                 |   |  |
|  |                                    |                                |                 |   |  |
|  |                                    |                                |                 |   |  |

|  |           |     |
|--|-----------|-----|
| b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .  | <b>1b</b> |     |
| 2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .  | <b>2</b>  |     |
| 3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .                                       | <b>3</b>  |     |
| 4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2007 Capital Loss Carryover Worksheet . . . . .               | <b>4</b>  | ( ) |
| 5 <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back . . . . . ► | <b>5</b>  |     |

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

| (a) Description of property<br>(Example 100 shares 7% preferred of "Z" Co) | (b) Date acquired<br>(mo, day, yr) | (c) Date sold<br>(mo, day, yr) | (d) Sales price | (e) Cost or other basis<br>(see page 4 of the instructions) | (f) Gain or (loss) for<br>the entire year<br>Subtract (e) from (d) |
|--|------------------------------------|--------------------------------|-----------------|---|--|
| 6a   |                                    |                                |                 |   |  |
|  |                                    |                                |                 |   |  |
|  |                                    |                                |                 |   |  |
|  |                                    |                                |                 |   |  |
|  |                                    |                                |                 |   |  |

|  |           |        |
|--|-----------|--------|
| b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .   | <b>6b</b> | 105.   |
| 7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .   | <b>7</b>  |        |
| 8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .  | <b>8</b>  |        |
| 9 Capital gain distributions . . . . .   | <b>9</b>  |        |
| 10 Gain from Form 4797, Part I . . . . .   | <b>10</b> | 933.   |
| 11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2007 Capital Loss Carryover Worksheet . . . . .                | <b>11</b> | ( )    |
| 12 <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back . . . . . ► | <b>12</b> | 1,038. |

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2008

**Part III Summary of Parts I and II****Caution: Read the instructions before completing this part**

|           |   | (1) Beneficiaries'<br>(see page 5) | (2) Estate's<br>or trust's | (3) Total |
|-----------|---|------------------------------------|----------------------------|-----------|
| <b>13</b> | <b>Net short-term gain or (loss)</b> . . . . .                        | <b>13</b>                          |                            |           |
| <b>14</b> | <b>Net long-term gain or (loss):</b>                                  |                                    |                            |           |
| a         | Total for year . . . . .  | <b>14a</b>                         |                            | 1,038.    |
| b         | Unrecaptured section 1250 gain (see line 18 of the wrksh) . . . . .   | <b>14b</b>                         |                            |           |
| c         | 28% rate gain . . . . .   | <b>14c</b>                         |                            |           |
| <b>15</b> | <b>Total net gain or (loss).</b> Combine lines 13 and 14a . . . . . ▶ | <b>15</b>                          |                            | 1,038.    |

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

|           |  |           |     |
|-----------|--|-----------|-----|
| <b>16</b> | Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of | <b>16</b> | ( ) |
| a         | The loss on line 15, column (3) or b \$3,000 . . . . .   |           |     |

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

|           |   |           |  |  |
|-----------|---|-----------|--|--|
| <b>17</b> | Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .   | <b>17</b> |  |  |
| <b>18</b> | Enter the <b>smaller</b> of line 14a or 15 in column (2) but not less than zero . . . . .   | <b>18</b> |  |  |
| <b>19</b> | Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .  | <b>19</b> |  |  |
| <b>20</b> | Add lines 18 and 19 . . . . .   | <b>20</b> |  |  |
| <b>21</b> | If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ▶   | <b>21</b> |  |  |
| <b>22</b> | Subtract line 21 from line 20. If zero or less, enter -0- . . . . .   | <b>22</b> |  |  |
| <b>23</b> | Subtract line 22 from line 17. If zero or less, enter -0- . . . . .   | <b>23</b> |  |  |
| <b>24</b> | Enter the <b>smaller</b> of the amount on line 17 or \$2,200 . . . . .  | <b>24</b> |  |  |
| <b>25</b> | Is the amount on line 23 equal to or more than the amount on line 24?<br><input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26, go to line 27 and check the "No" box<br><input type="checkbox"/> <b>No.</b> Enter the amount from line 23 . . . . . | <b>25</b> |  |  |
| <b>26</b> | Subtract line 25 from line 24 . . . . .   | <b>26</b> |  |  |
| <b>27</b> | Are the amounts on lines 22 and 26 the same?<br><input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> <b>No.</b> Enter the <b>smaller</b> of line 17 or line 22 . . . . .                                  | <b>27</b> |  |  |
| <b>28</b> | Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .  | <b>28</b> |  |  |
| <b>29</b> | Subtract line 28 from line 27 . . . . .   | <b>29</b> |  |  |
| <b>30</b> | Multiply line 29 by 15% ( 15) . . . . .   | <b>30</b> |  |  |
| <b>31</b> | Figure the tax on the amount on line 23. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions) . . . . .  | <b>31</b> |  |  |
| <b>32</b> | Add lines 30 and 31 . . . . .   | <b>32</b> |  |  |
| <b>33</b> | Figure the tax on the amount on line 17. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions) . . . . .  | <b>33</b> |  |  |
| <b>34</b> | <b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 32 or line 33 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T) . . . . .  | <b>34</b> |  |  |

Schedule D (Form 1041) 2008

Employer identification number

54-1358212

[illegible]

|   |      |
|---|------|
| <b>6b Total.</b> Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . . | 105. |
|---|------|

Form **4797**Department of the Treasury  
Internal Revenue Service. (99)**Sales of Business Property**  
**(Also Involuntary Conversions and Recapture Amounts**  
**Under Sections 179 and 280F(b)(2))**▶ **Attach to your tax return.** ▶ **See separate instructions.**

OMB No 1545-0184

**2008**Attachment  
Sequence No **27**

Name(s) shown on return

Identifying number

STONEBRIDGE SCHOOL

54-1358212

- 1 Enter the gross proceeds from sales or exchanges reported to you for 2008 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) . . . . .

**1****Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions)**

| 2 | (a) Description of property | (b) Date acquired (mo, day, yr) | (c) Date sold (mo, day, yr) | (d) Gross sales price | (e) Depreciation allowed or allowable since acquisition | (f) Cost or other basis, plus improvements and expense of sale | (g) Gain or (loss) Subtract (f) from the sum of (d) and (e) |
|---|-----------------------------|---------------------------------|-----------------------------|-----------------------|---|--|---|
|   | SEE STATEMENT 1             |                                 |                             |                       |   |  | 933.  |
|   |                             |                                 |                             |                       |   |  |   |
|   |                             |                                 |                             |                       |   |  |   |
|   |                             |                                 |                             |                       |   |  |   |

- 3 Gain, if any, from Form 4684, line 45 . . . . .
- 4 Section 1231 gain from installment sales from Form 6252, line 26 or 37 . . . . .
- 5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824 . . . . .
- 6 Gain, if any, from line 32, from other than casualty or theft . . . . .
- 7 Combine lines 2 through 6 Enter the gain or (loss) here and on the appropriate line as follows . . . . .

**3****4****5****6****7**

933.

**Partnerships (except electing large partnerships) and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9 Skip lines 8, 9, 11, and 12 below

**Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9 If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below

- 8 Nonrecaptured net section 1231 losses from prior years (see instructions) . . . . .
- 9 Subtract line 8 from line 7 If zero or less, enter -0- If line 9 is zero, enter the gain from line 7 on line 12 below If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) . . . . .

**8****9****Part II Ordinary Gains and Losses (see instructions)**

- 10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less)

|  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |

- 11 Loss, if any, from line 7 . . . . .
- 12 Gain, if any, from line 7 or amount from line 8, if applicable . . . . .
- 13 Gain, if any, from line 31 . . . . .
- 14 Net gain or (loss) from Form 4684, lines 37 and 44a . . . . .
- 15 Ordinary gain from installment sales from Form 6252, line 25 or 36 . . . . .
- 16 Ordinary gain or (loss) from like-kind exchanges from Form 8824 . . . . .
- 17 Combine lines 10 through 16 . . . . .

**11****12****13****14****15****16****17**

- 18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below For individual returns, complete lines a and b below

**a** If the loss on line 11 includes a loss from Form 4684, line 41, column (b)(ii), enter that part of the loss here Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23 Identify as from "Form 4797, line 18a" See instructions . . . . .

**18a**

**b** Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a Enter here and on Form 1040, line 14 . . . . .

**18b**

For Paperwork Reduction Act Notice, see separate instructions.

Form **4797** (2008)

**Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255**  
(see instructions)

| 19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property |  | (b) Date acquired<br>(mo., day, yr.) | (c) Date sold<br>(mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| A  |  |                                      |                                  |
| B  |  |                                      |                                  |
| C  |  |                                      |                                  |
| D  |  |                                      |                                  |

  

| These columns relate to the properties on lines 19A through 19D. ▶   |  | Property A | Property B | Property C | Property D |
|--|--|------------|------------|------------|------------|
| 20   | Gross sales price (Note: See line 1 before completing)   | 20         |            |            |            |
| 21   | Cost or other basis plus expense of sale   | 21         |            |            |            |
| 22   | Depreciation (or depletion) allowed or allowable   | 22         |            |            |            |
| 23   | Adjusted basis Subtract line 22 from line 21   | 23         |            |            |            |
| 24   | Total gain Subtract line 23 from line 20   | 24         |            |            |            |
| <b>25 If section 1245 property:</b>  |  |            |            |            |            |
| a  | Depreciation allowed or allowable from line 22   | 25a        |            |            |            |
| b  | Enter the smaller of line 24 or 25a  | 25b        |            |            |            |
| <b>26 If section 1250 property:</b> If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291                                       |  |            |            |            |            |
| a  | Additional depreciation after 1975 (see instructions)  | 26a        |            |            |            |
| b  | Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)  | 26b        |            |            |            |
| c  | Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e.                                 | 26c        |            |            |            |
| d  | Additional depreciation after 1969 and before 1976   | 26d        |            |            |            |
| e  | Enter the smaller of line 26c or 26d   | 26e        |            |            |            |
| f  | Section 291 amount (corporations only)   | 26f        |            |            |            |
| g  | Add lines 26b, 26e, and 26f  | 26g        |            |            |            |
| <b>27 If section 1252 property.</b> Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership) |  |            |            |            |            |
| a  | Soil, water, and land clearing expenses  | 27a        |            |            |            |
| b  | Line 27a multiplied by applicable percentage (see instructions)  | 27b        |            |            |            |
| c  | Enter the smaller of line 24 or 27b  | 27c        |            |            |            |
| <b>28 If section 1254 property:</b>  |  |            |            |            |            |
| a  | Intangible drilling and development costs, expenditures for development of mines and other natural deposits, and mining exploration costs (see instructions) | 28a        |            |            |            |
| b  | Enter the smaller of line 24 or 28a  | 28b        |            |            |            |
| <b>29 If section 1255 property:</b>  |  |            |            |            |            |
| a  | Applicable percentage of payments excluded from income under section 126 (see instructions)  | 29a        |            |            |            |
| b  | Enter the smaller of line 24 or 29a (see instructions)   | 29b        |            |            |            |

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

|    |   |    |  |
|----|---|----|--|
| 30 | Total gains for all properties Add property columns A through D, line 24  | 30 |  |
| 31 | Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b Enter here and on line 13   | 31 |  |
| 32 | Subtract line 31 from line 30 Enter the portion from casualty or theft on Form 4684, line 39 Enter the portion from other than casualty or theft on Form 4797, line 6 | 32 |  |

**Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less**  
(see instructions)

|  | (a) Section 179 | (b) Section 280F(b)(2) |
|--|-----------------|------------------------|
| 33 Section 179 expense deduction or depreciation allowable in prior years                  | 33              |                        |
| 34 Recomputed depreciation (see instructions)  | 34              |                        |
| 35 Recapture amount Subtract line 34 from line 33 See the instructions for where to report | 35              |                        |

Form 4797 (2008)

