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Form **990-PF**

Department of the Treasu Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

Fore	alei	ndar year 2008, or tax year beginning	JUL	1, 2008	, and ending	JUN 30, 2009	
GC	hecl	call that apply: Initial return		Final return	Amended return	Address change	Name change
Hea	the	IRS Name of foundation				A Employer identification	number
	abel	מתתי מוגג ממגוויות לו	LDINE	POLINGER			
Oth	erwi	ise, FAMILY FOUNDATI	ON			52-6078041	·
	print	Number and street (or P O box number	r if mail is not de	livered to street address)	Room/suite	B Telephone number	
	r typ		AVE.		1000	301-657-36	500
See Inst		cific City or town, state, and ZIP code				C If exemption application is p	ending, check here
mot	uou	CHEVY CHASE, MD	2081	5		D 1. Foreign organization:	s, check here
H C	hecl	k type of organization X Section	n 501(c) <u>(3) e</u> x	empt private foundation		Foreign organizations me check here and attach co	eeting the 85% test, proputation
] se	ection 4947(a)(1) nonexempt charitable	trust	Other taxable private found	ation	E If private foundation sta	tus was terminated
I Fa	ır m	arket value of all assets at end of year		ng method: X Cash	Accrual	under section 507(b)(1)(A), check here 🕨 🔲
•		Part II, col (c), line 16)		her (specify)		F If the foundation is in a	
				mn (d) must be on cash	basis)	under section 507(b)(1	
Pa	ırt l	(The total of amounts in columns (b), (c), an	id (d) may not	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes
		necessarily equal the amounts in column (a		expenses her nooks	micorne		(cash basis only)
	1	Contributions, gifts, grants, etc , recei				N/A	
	2	Check X if the foundation is not required to interest on savings and temporary	o attach Sch B	2 021	3,021.		STATEMENT 2
	3	cash investments		3,021. 945,391.	945,391.		STATEMENT 3
	4	Dividends and interest from securities	3	945,391.	343,331.		DIATEMENT 3
	Ι.	a Gross rents					
		Net rental income or (loss)		<1,991,428.			STATEMENT 1
ne	6	Net gain or (loss) from sale of assets not on Gross sales price for all 22,770	line 10 Q 1 Q	<1,331,420.			DIAIBHERT I
Revenue	•				0.		
E E	! !	Capital gain net income (from Part IV line 2)					
	8	Net short-term capital gain Income modifications			<u>, </u>		
	1 *	Gross sales less returns and allowances		· · · · · · · · · · · · · · · · · · ·			
	Ι.	Less Cost of goods sold					
		c Gross profit or (loss)				, , ·	-
	ı	Other income		15,896.	15,896.		STATEMENT 4
	12	Total. Add lines 1 through 11		<1,027,120.	> 964,308.		
	13	Compensation of officers, directors, trustees	s, etc	85,351.	0.		85,351.
	14	Other employee salaries and wages		50,508.	0.		50,508.
	15	Other employee salaries and wages Pension plans, employee benefits Edalyees		2,019.	0.		2,019.
R	[6	teda Mees	_				
	\vdash	FAccounting fees (Q) ST	MT 5	10,586.	2,000.		8,586.
X X	kv'	c Ather professional rees ST	MT 6	81,767.	81,767.		0.
at See		filterest (#)		F 500			1
E E	19		י א יזי 7	5,593.	0.	<u> </u>	0.
(<u> </u>	B	Deprediation and depletion				<u> </u>	-
_ `	120	Occupancy Travel conferences and meetings		4,442.	0.		4,442.
and Adr	21	Travel, conferences, and meetings Printing and publications		7,442.	<u> </u>		2,332.
		· · · · · · · · · · · · · · · · · · ·	тмт 8	4,893.	243.		4,650.
operating	24	Total operating and administrative		4,055.			270001
ง รู	- 7	expenses. Add lines 13 through 23		245,159.	84,010.		155,556.
ြိ	25	· ·		917,985.	1 - , 1 - 0 - 0	·	917,985.
•	1	Total expenses and disbursements.		1.7.2.3.			
		Add lines 24 and 25		1,163,144.	84,010.		1,073,541.
<u> </u>	27	Subtract line 26 from line 12:					
	1	Excess of revenue over expenses and disbu	ırsements	<2,190,264.	>		
• :	1	b Net investment income (if negative, en			880,298.		
	L	C Adjusted net income (if negative, enter	-0-)			N/A	
		LHA For Privacy Act and Paperw	ork Reduction	Act Notice, see the instru	ctions.		Form 990-PF (2008)

52-6078041

Page 2

ᆷ	art	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year		nd of year
	arı	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	26,047.	32,120	
	2	Savings and temporary cash investments	1,165,385.	3,573,67	7. 3,573,677.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less; allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable		· · · · · · · · · · · · · · · · · · ·	
		Less; allowance for doubtful accounts			
s	8	Inventories for sale or use			
Assets	٩	Prepaid expenses and deferred charges			
As	102	Investments - U.S and state government obligations			
		Investments - corporate stock			
		Investments - corporate bonds			
		Investments - land, buildings, and equipment basis			
	' '				
	40	Less accumulated depreciation Investments - mortgage loans			
	13	Investments - other STMT 10	17,294,990.	12,693,86	1. 11,594,020.
			11,254,550.	12,000,	11,334,020.
	'*	Land, buildings, and equipment: basis			
	۱.,				
	15	Other assets (describe			
	4.0	Tabel assets (to be assessed by all filess)	18,486,422.	16,299,65	8. 15,199,817.
_	_	Total assets (to be completed by all filers)	10,400,422.	10,233,03	8. 13,133,617.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Liabilities	19	Deferred revenue			
Ē	20	Loans from officers directors trustees, and other disqualified persons	· · · · · · · · · · · · · · · · · · ·		_
L:a	21	Mortgages and other notes payable			-
	22	Other liabilities (describe			
		Taket Pak Walan /a dallar and 47 about the OO	0.		o.
	23	Total liabilities (add lines 17 through 22)	0.		<u>· · · · · · · · · · · · · · · · · · · </u>
		Foundations that follow SFAS 117, check here			
S.	۱.,	and complete lines 24 through 26 and lines 30 and 31.			
ances	l	Unrestricted			_
	1	Temporarily restricted			
g p	26	Permanently restricted			_
or Fund Bal		Foundations that do not follow SFAS 117, check here			
P		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.		0.
Assets	28	Paid-in or capital surplus, or land, bldg , and equipment fund	U.		0.1
Ā	29	Retained earnings, accumulated income, endowment, or other funds	18,486,422.	16,299,65	
Net	30	Total net assets or fund balances	18,486,422.	16,299,65	8.
				4 5 9 9 9 5 7	
_	31	Total liabilities and net assets/fund balances	18,486,422.	16,299,65	8.
P	art	Analysis of Changes in Net Assets or Fund B	alances		
				<u> </u>	
1		net assets or fund halances at beginning of year - Part II, column (a), line	30		40 405 405
	•	st agree with end-of-year figure reported on prior year's return)		į	1 18,486,422.
2	Ente	r amount from Part I, line 27a			2 <2,190,264.>
		r increases not included in line 2 (itemize)	SEE ST.	ATEMENT 9	3 3,500.
		lines 1, 2, and 3			4 16,299,658.
5	Decr	eases not included in line 2 (itemize)	··· .		5 0.
6	Tota	net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	olumn (b), line 30		6 16,299,658.
					Form 990-PF (2008)

Form 990-PF (2008) FAM	ARD AND GERALDIN ILY FOUNDATION and Losses for Tax on I					5	2-607	8041	Page 3
(a) List and descri	tibe the kind(s) of property sold (e.g rehouse; or common stock, 200 sh	, real estate,		(b) Hov P - P D - D	v acquired urchase lonation	(c) Date a (mo., da		(d) Date (mo., day	
1a PUBLICLY TRADE	D SECURITIES				P				
b CORE CAPITAL K	-1				P				
С									
d									
e	(D) 1 1 1	1 ()2		<u> </u>		/b) C	(1000	<u> </u>	
(e) Gross sales price	(f) Depreciation allowed (or allowable)		t or other basis kpense of sale				aın or (loss) s (f) minus (
a 22,765,793.	(4. 2)	1 '	4,762,24	6.			٠,,		453.
a 22,765,793. b 5,025.			1,,02,21					1,996, 5,	025.
<u>c</u>		1						<u> </u>	
d									
e									
Complete only for assets shown	ng gain in column (h) and owned by	the foundation	on 12/31/69				ol. (h) gain		
(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69		cess of col. (i) col. (j), if any		COI		not less than (from col. (h)) ´	
a							<	1,996, 5,	453.
b						_		5,	025.
<u>c</u>								-	
		 							
e		1		-	т				
2 Capital gain net income or (net ca	apital loss) $ \begin{cases} If gain, also enter \\ If (loss), enter \end{cases} $	er in Part I, line 0- in Part I, line	7 7	}	2		<	1,991,	428.
3 Net short-term capital gain or (lo if gain, also enter in Part I, line 8, if (loss), enter -0- in Part I, line 8	column (c).	nd (6):		}	3		N/A		
Part V Qualification U	Inder Section 4940(e) fo	r Reduced	Tax on Net	Inve	stment Inc	ome	 -		
(For optional use by domestic privat	e foundations subject to the section	4940(a) tax on	net investment ir	ncome.)	-				
If section 4940(d)(2) applies, leave t	his part blank.								
Was the foundation liable for the sec				rıod?				Yes	X No
If "Yes," the foundation does not qua	each column for each year; see inst	ompiete mis pa ructions before	making any entri	es.					
(a)	(b)		3.,	(c)			District	(d)	
Base period years Calendar year (or tax year beginn	Adjusted qualifying di	stributions	Net value of no	oncharita	ble-use assets		(col. (b) div	oùtión ratio /ided by col. ((c))
2007		06,383.		22,	048,961	. •			15643
2006		92,179.			444,712				16267
2005		76,206.			914,247				13999
2004		92,273.			724,992				39056
2003	66	66,394.		15,	279,852	' · 		• 0 4	13613
						_	! !	21	L8578
2 Total of line 1, column (d)	Course have accorded double the tetal	lan kao O by E	or by the number	r of woor		2	 	• 4.	-0370
3 Average distribution ratio for the the foundation has been in existe	•	ion inie z by 5,	or by the number	or year:	•	3		- 04	13716
מוכ וטטווטמנוטון וומס טככון וון פאוטנני	mice ii icəə man ə yearə					ا ا			
4 Enter the net value of noncharita	ble-use assets for 2008 from Part X	, line 5				4	1	6,096	,315.
5 Multiply line 4 by line 3						5	<u> </u>	703	,667.
6 Enter 1% of net investment inco	me (1% of Part I, line 27b)					6		_8	,803.

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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1,073,541.

712,470.

7 Add lines 5 and 6

7

_	HOWARD AND GERALDINE POLINGER		- 0	6000			
	990-PF (2008) FAMILY FOUNDATION			60780			Page 4
	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940)(e), or 4	1948	- see ir	stru	ctio	ns)
1 a	Exempt operating foundations described in section 4940(d)(2), check here \(\bigs \) and enter "N/A" on line 1.)					
	Date of ruling letter: (attach copy of ruling letter if necessary-see instructions)						
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕨 🗓 and enter 1%	}	1_1			<u>8,8</u>	03.
	of Part I, line 27b						
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	J		i			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2				0.
3	Add lines 1 and 2		3	<u> </u>		8,8	03.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4				0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5			8,8	03.
6	Credits/Payments:						
а	2008 estimated tax payments and 2007 overpayment credited to 2008 6a 32	,933.	.]				
b	Exempt foreign organizations - tax withheld at source 6b		1	ĺ			
C	Tax paid with application for extension of time to file (Form 8868) 6c]				
d	Backup withholding erroneously withheld 6d		1				
7	Total credits and payments. Add lines 6a through 6d		7		3	2,9	33.
	Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attached		8				
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	>	9				
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	>	10		2	4,1	30.
11	Enter the amount of line 10 to be: Credited to 2009 estimated tax > 24,130. Re	funded 📂	11				0.
Pa	rt VII-A Statements Regarding Activities						
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate	or intervene	e ın			Yes	No
	any political campaign?			ſ	1a		Х
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for c	efinition)?		ſ	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any material	ls publish	ed or	Ī			
	distributed by the foundation in connection with the activities			1			
С	Did the foundation file Form 1120-POL for this year?			1	1c		Х
d	! Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			ſ			
	(1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$	0.	,	į	į		İ
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foun	dation	_				
	managers. ► \$ 0.			ĺ			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			ŀ	2		Х
	If "Yes," attach a detailed description of the activities			F			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of income	orporation,	or				
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			ĺ	3		Х
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			Ī	4a		Х
	olf "Yes," has it filed a tax return on Form 990-T for this year?		N	1/A	4b		
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			Ī	5		X
	If "Yes," attach the statement required by General Instruction T.			Ī			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			ł			
	By language in the governing instrument, or						
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict visions.	vith the stat	te law				
	romain in the governing instrument?				6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year?			Ī	7	X	İ
	If "Yes," complete Part II, col. (c), and Part XV.			Ţ			
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)						1
	MD						1
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or desig	nate)					l
	of each state as required by General Instruction G? If "No," attach explanation	•		İ	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for cal	endar	Ī			
	year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes " complete Part XIV				9		Х

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)			<u> </u>
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of	1		
section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		Х
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before			
August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
Website address ► N/A			
14 The books are in care of ► THE FOUNDATION Telephone no. ► 301-6	57-3	600	
Located at ▶ 5530 WISCONSIN AVE. #1000, CHEVY CHASE, MD ZIP+4 ▶2	0815		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		•	
and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	1		
a disqualified person?			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No			
, , ,	1		
(6) Agree to pay money or property to a government official? (Exception, Check "No"			
if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		х
Organizations relying on a current notice regarding disaster assistance check here	""		- 22
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
before the first day of the tax year beginning in 2008?	10	İ	Х
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	<u> "</u>		
defined in section 4942(j)(3) or 4942(j)(5)).	İ		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning	į		
before 2008? Yes X No			
If "Yes," list the years ▶ , , , ,			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect	l	'	
valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach	1		
statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
>			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
during the year?			
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after	1		
May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose]]	 !
of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
Form 4720, to determine if the foundation had excess business holdings in 2008) N/A	3b	ļ	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<u> </u>	Х
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			-v-
had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		X 2000

Part'VII-B	Statements Regarding Activities for Which I	Form 4720 May Be F	Required (contin	ued)				
5a During the	year did the foundation pay or incur any amount to							
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?								
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly,								
any voter registration drive?								
· ·	e a grant to an individual for travel, study, or other similar purposes		Ye	s X No				
, · ,	e a grant to an organization other than a charitable, etc., organizatio	n described in section	·			. 1		
	(1), (2), or (3), or section 4940(d)(2)?			es 🗓 No				
, ,	e for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f						
•	evention of cruelty to children or animals?			es 🗓 No				
	er is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und		n Regulations					
	4945 or in a current notice regarding disaster assistance (see instru			N/A	5b			
- 3	ns relying on a current notice regarding disaster assistance check h							
	er is "Yes" to question 5a(4), does the foundation claim exemption f							
•	e responsibility for the grant?		I/A L Ye	s L No				
	ttach the statement required by Regulations section 53 494							
	ndation, during the year, receive any funds, directly or indirectly, to	pay premiums on		ভেন				
•	benefit contract?		Ye	es 🗓 No	٥.		v	
	ndation, during the year, pay premiums, directly or indirectly, on a p	personal benefit contract?		}	6b		<u> X</u>	
•	wered "Yes" to 6b, also file Form 8870	shaltar transaction O		es X No				
•	during the tax year, was the foundation a party to a prohibited tax s he foundation receive any proceeds or have any net income attribut		14	N/A	7b			
	Information About Officers, Directors, Trust		nagore Highly		70			
Part VIII	Paid Employees, and Contractors	ees, roundation wa	iliagers, migrii	,				
1 List all offi	cers, directors, trustees, foundation managers and their	compensation.						
		(b) Title, and average	(c) Compensation	(d) Contributions to employee benefit plans and deferred	7	(e) Exp	ense	
	(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	and deferred compensation	' a	ccount, allowai	other nces	
		in promote	1					
			1		ŀ			
SEE STA	TEMENT 11	j	85,351.	0	.		0.	
	· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·	_ 				
		1						
		1						
-		1						
		1			1			
-					1			
		1						
					1			
2 Compensa	tion of five highest-paid employees (other than those in		enter "NONE."					
(a) Na	ne and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	(d) Contributions to employee benefit plans and deterred	ء ا ء	(e) Exp ccount	ense other	
(a) Nai	————————————————————————————————	devoted to position	(C) Compensation	and deterred compensation		allowa	nces	
N	ONE							
		<u> </u>						
			<u></u>					
					Д			
		1						
		<u> </u>		L				
Total number of	f other employees paid over \$50,000						0	
				Forn	1 990)-PF (2008)	

Part VIII Paid Employees, and Contractors (continued) 3 Five highest-paid independent contractors for professional services. If none, enter	"NONE "	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	(b) Type of Service	(C) COMPONDATION
NONE	-	
		_
	_	
CEO 000 for a reference of common		> (
otal number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statis	tical information such as the	
number of organizations and other beneficiaries served, conferences convened, research papers proc	duced, etc.	Expenses
N/A		
2		
3		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on	lines 1 and 2.	Amount
1 N/A		
2		
All other program-related investments. See instructions.		
3		
Fotal. Add lines 1 through 3	•	0
		Form 990-PF (2008

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P	Minimum Investment Return (All domestic foundations must	t complete this part. Foreign four	idations,	see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, et	tc., purposes:		
а	Average monthly fair market value of securities	i	1a	15,044,203. 1,297,234.
ь	Average of monthly cash balances		1b	1,297,234.
C	Fair market value of all other assets		1c	
d	Total (add lines 1a, b, and c)		1d	16,341,437.
	Reduction claimed for blockage or other factors reported on lines 1a and			
	1c (attach detailed explanation)	. 0 .		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	16,341,437.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see	e instructions)	4	245,122.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Pa	rt V, line 4	5	16,096,315.
6	Minimum investment return. Enter 5% of line 5		6	804,816.
P	Distributable Amount (see instructions) (Section 4942(j)(3) and (joreign organizations check here and do not complete this part.))(5) private operating foundations an	d certain	
1	Minimum investment return from Part X, line 6		1	804,816.
2a	Tax on investment income for 2008 from Part VI, line 5	8,803.		
b	Income tax for 2008 (This does not include the tax from Part VI.)			
C	Add lines 2a and 2b		2c	8,803.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	796,013.
4	Recoveries of amounts treated as qualifying distributions	j	4	3,500.
5	Add lines 3 and 4		5	799,513.
6	Deduction from distributable amount (see instructions)		6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII	, line 1	7	799,513.
P	Amounts paid (including administrative expenses) to accomplish charitable, etc., piirposi	000		
٠.	Expenses, contributions, gifts, etc total from Part I, column (d), line 26		1a	1,073,541.
	Program-related investments - total from Part IX-B		1b	0.
2 2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable,	etc nurness	2	
	Amounts set aside for specific charitable projects that satisfy the:	eic., purposes		
3	Suitability test (prior IRS approval required)		за	
a	Cash distribution test (attach the required schedule)		3b	
D 4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and F	Part VIII line 4	4	1,073,541.
4	• •			1,075,541.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment of the reduced rate of tax on net investment of the reduced rate of tax on net investment of the reduced rate of tax on net investment of the reduced rate of tax on net investment of tax o	isiit	5	8,803.
c	Income. Enter 1% of Part I, line 27b		6	1,064,738.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	calculating whether the foundation of		
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years wher 4940(e) reduction of tax in those years.	i calculating whether the loubloation t	juaiiiies IVI	nic scollon

Form **990-PF** (2008)

Part XIII Undistributed Income (se	ee instructions)			
	(a)	(b)	(c)	(d)
	Corpus	Years prior to 2007	2007	2008
1 Distributable amount for 2008 from Part XI, line 7				799,513.
2 Undistributed income, if any, as of the end of 2007	-			
a Enter amount for 2007 only			1,041,326.	п
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				· · · · · · · · · · · · · · · · · · ·
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from		· · · · · · · · · · · · · · · · · · ·		· · ·
Part XII, line 4: ▶ \$ 1,073,541.				
a Applied to 2007, but not more than line 2a			1,041,326.	
b Applied to undistributed income of prior			1,011,520.	
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2008 distributable amount			-	32,215.
e Remaining amount distributed out of corpus	0.			02,2201
5 Excess distributions carryover applied to 2008	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract	-			
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable		1		
amount - see instructions		0.		
e Undistributed income for 2007. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	_
f Undistributed income for 2008. Subtract		}		
lines 4d and 5 from line 1. This amount must	ļ			
be distributed in 2009				767,298.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009.	_			
Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:	1			
a Excess from 2004	ĺ			
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Fo	oundations (see inst	ructions and Part V	II-A, question 9)	N/A			
1 a If the foundation has received a ruling or	determination letter that it	is a private operating					
foundation, and the ruling is effective for	2008, enter the date of the	e ruling	•				
b Check box to indicate whether the found	ation is a private operating	foundation described	in section	4942(j)(3) or 49	042(j)(5)		
2 a Enter the lesser of the adjusted net	Tax year	<u> </u>	Prior 3 years				
income from Part I or the minimum	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total		
investment return from Part X for							
each year listed			}				
b 85% of line 2a							
c Qualifying distributions from Part XII,							
line 4 for each year listed			}				
d Amounts included in line 2c not	-	-					
used directly for active conduct of			İ				
exempt activities							
e Qualifying distributions made directly							
for active conduct of exempt activities.							
Subtract line 2d from line 2c							
3 Complete 3a, b, or c for the		 					
alternative test relied upon:			Ì				
a "Assets" alternative test - enter (1) Value of all assets							
` '							
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)		<u></u>					
b "Endowment" alternative test - enter 2/3 of minimum investment return							
shown in Part X, line 6 for each year listed							
c "Support" alternative test - enter:							
(1) Total support other than gross							
investment income (interest,				ļ			
dividends, rents, payments on securities loans (section							
512(a)(5)), or royalties)							
(2) Support from general public			-				
and 5 or more exempt					•		
organizations as provided in section 4942(j)(3)(B)(iii)							
(3) Largest amount of support from							
an exempt organization	į				:		
(4) Gross investment income				1			
Part XV Supplementary Info	rmation (Complet	e this part only	if the foundation	had \$5,000 or m	ore in assets		
at any time during t							
1 Information Regarding Foundatio	<u>_</u>	· · · · · · · · · · · · · · · · · · ·					
a List any managers of the foundation who	•	nan 2% of the total cou	tributions received by the	foundation before the clo	se of any tax		
year (but only if they have contributed m					,		
NONE							
b List any managers of the foundation wh			(or an equally large portion	on of the ownership of a p	artnership or		
other entity) of which the foundation has	s a 10% or greater interest	•					
NONE							
2 Information Regarding Contributi	on, Grant, Gift, Loan,	Scholarship, etc., I	Programs:				
Check here ▶ ☐ If the foundation o							
the foundation makes gifts, grants, etc.	(see instructions) to individ	duals or organizations	under other conditions, co	omplete items 2a, b, c, and	d d.		
a The name, address, and telephone num	per of the person to whom	applications should b	e addressed:				
LORRE POLINGER							
5530 WISCONSIN AVE.	SUITE 1000,	CHEVY CHA	SE, MD 20815	5			
b The form in which applications should b SUBMISSIONS SHOULD I				ON,AND/OR G	OALS.		
c Any submission deadlines.							
VARIOUS DEADLINES THROUGH COURSE OF THE YEAR.							
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:							

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3 Grants and Contributions Paid During the		Payment		
Recipient	If recipient is an individual,			
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT	NONE			917,985
Total	_	<u> </u>	▶ 3a	917,985
b Approved for future payment				
NONE				
Total			▶ 3b	C

Excluded by section 512, 513, or 514

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Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	-	ed business income		ded by section 512, 513, or 514	(e)
1 Program service revenue:	(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income
a			_		
b					
c			-		
d	<u> </u>				
e				·	
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments			\perp		
3 Interest on savings and temporary cash			اما		
investments			14	3,021. 945,391.	
4 Dividends and interest from securities			14	945,391.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income			14	15,896.	
8 Gain or (loss) from sales of assets other					
than inventory			18	<1,991,428.	>
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
C					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0	•	<1,027,120.	> 0.
13 Total. Add line 12, columns (b), (d), and (e)				13 _	<1,027,120.>
(See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities t			···		
Explain below how each activity for which incomplete the foundation's exempt purposes (other than				outed importantly to the accor	nplishment of
N/A	<u> </u>	<u></u>			
				- 1 · · · · · · · · · · · · · · · · ·	
	···				
					
		<u>-</u>			
	•				
	··				
					
					· · · · · · · · · · · · · · · · · · ·
				.	
				 	· · · · · · · · · · · · · · · · · · ·
		··-·-		·	
			•		
823621 01-02-09					Form 990-PF (2008)

Unrelated business income

52-6078041

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Pa	rt X\	VII Information Re Exempt Organ	egarding Transfers To a izations	and Transactions	s and	d Relation	nships With Nonchar	itable	<u> </u>
1	Did th	ne organization directly or indi	rectly engage in any of the followin	g with any other organiz	ation d	lescribed in se	ection 501(c) of	Yes	No
)(3) organizations) or in section 52						1
а			ation to a noncharitable exempt or						1
	(1) (Cash						1a(1)	Х
	(2) (Other assets						1a(2)	X
b	Other	transactions:							
	(1) 5	Sales of assets to a noncharital	ble exempt organization					1b(1)	X
	(2) F	Purchases of assets from a no	ncharitable exempt organization					1b(2)	X
	(3) F	Rental of facilities, equipment,	or other assets					1b(3)	X
	(4) F	Reimbursement arrangements						1b(4)	X
	(5) L	oans or loan guarantees						1b(5)	Х
	(6) F	Performance of services or me	mbership or fundraising solicitatio	ns				1b(6)	X
C	Sharı	ng of facilities, equipment, ma	iling lists, other assets, or paid em	ployees				10	X
d	If the	answer to any of the above is	"Yes," complete the following sche	dule. Column (b) should	d alway:	s show the fa	ır market value of the goods, o	ther assets,	
	or sea	rvices given by the reporting fo	oundation. If the foundation receive	ed less than fair market v	value in	n any transact	ion or sharing arrangement, st	now in	
	colun	nn (d) the value of the goods,	other assets, or services received.						
(a)i	ine no	(b) Amount involved	(c) Name of noncharitable	exempt organization		(d) Descrip	tion of transfers, transactions, and s	haring arranger	nents
			N/A						
2a	Is the	foundation directly or indirect	tly affiliated with, or related to, one	or more tax-exempt org	ganızatı	ons described	i		
	ın sec	ction 501(c) of the Code (other	r than section 501(c)(3)) or in sect	ion 527?				Yes 🖸	K No
b	If "Ye	s," complete the following sch							
_		(a) Name of org	anization	(b) Type of organizatio	on		(c) Description of relationsh	ıp	
		N/A							
_									
							· · · · · · · · · · · · · · · · · · ·		
					_ _	_			
			ave examined this return, including accomplying accomplying taxpayer or fiduciary) is based on					rue, correct,	
i		TO DI P		-1-7	, a u a u	. /			
اه		wrong 10	runger	<u>יו ורוו א</u>	2	VIG	e rosident		
Sign Here	Sı	gnature of officer or trustee	<u> </u>	Date '	1 - "	Title	Object to the state of the stat		
Ę	.o ~	Preparer's	2115		Date		Check if Preparer	's identifying ni	ımber
š	ᅙᅙ	signature	~ 14 KJ		2	15/10	employed L	·	
	raid spare se On	firm s name (or yours RAFF	A, PC				EIN ▶		
	Pald Preparer's Use Only	il self-employed),	L STREET NW, S	UITE 900					
		address, and ZIP code WASH	INGTON, DC 2003	6				322-50	
							For	m 990-PF	(2008)

FORM 99	0-PF G	SAIN OR	(LOSS)	FROM	SALE	OF	ASSETS		STA	TEMENT	1
DESCRIP	(A) TION OF PROPERTY	•				2	MANNER ACQUIRED	DA' ACQU	TE IRED	DATE SO)LD
PUBLICL	Y TRADED SECURIT	TIES				PU	JRCHASED				
	(B) GROSS SALES PRICE	COST COST OTHER	OR	EXI	(D) PENSE SALE	OF	(E) DEPRE	c.		(F) OR LOSS	3
	22,765,793.	24,7	62,246	•		0 .		0.	<	1,996,45	 53.>
DESCRIP	(A) TION OF PROPERTY	·					MANNER ACQUIRED	DA'	TE IRED	DATE SO)LD
CORE CA	PITAL K-1					ΡŪ	JRCHASED				
	(B) GROSS SALES PRICE	COST OTHER	OR	EXI	(D) PENSE SALE	OF	(E) DEPRE			(F) OR LOSS	2
	5,025.		0	•	OABB	0	-	0.		5,02	
CAPITAL	GAINS DIVIDENDS	FROM F	PART IV							•	0.
TOTAL T	O FORM 990-PF, F	PART I,	LINE 6	A				-	<	1,991,42	 28.>
FORM 99	0-PF INTEREST C	ON SAVIN	IGS AND	ТЕМРО	DRARY	CAS	SH INVEST	MENTS	STA	TEMENT	2
SOURCE										AMOUNT	
CORE CA	PITAL K-1									3,02	21.
COMB CA											

FORM 990-PF DIVIDEND	S AND	INTER	EST FROM	SEC	JRITIES	STATEMENT	3
SOURCE		GROSS	AMOUNT		PITAL GAINS DIVIDENDS	COLUMN (A AMOUNT	.)
M&T INVESTMENTS	-		945,391.		0.	945,3	91.
TOTAL TO FM 990-PF, PART I, L	N 4		945,391.	===	0.	945,3	91.
FORM 990-PF	0	THER II	NCOME			STATEMENT	4
DESCRIPTION		1	(A) REVENUE PER BOOK		(B) NET INVEST- MENT INCOME	(C) ADJUSTE NET INCO	
OTHER INVESTMENT INCOME			15,	896.	15,896.		
TOTAL TO FORM 990-PF, PART I,	LINE	11	15,	896.	15,896.	. 	
FORM 990-PF	AC	COUNTI	NG FEES			STATEMENT	5
DESCRIPTION	EXPE	A) NSES BOOKS	(B) NET INV MENT IN	EST-			
ACCOUNTING	1	0,586.	2	,000	•	8,5	86.
TO FORM 990-PF, PG 1, LN 16B	1	0,586.	2	,000	•	8,5	86.
FORM 990-PF O	THER	PROFES	SIONAL F	EES		STATEMENT	6
DESCRIPTION	EXPE	A) NSES BOOKS	(B) NET INV MENT IN	EST-		(n) CHARITA E PURPOS	
INVESTMENT FEES(K-1) INVESTMENT FEES		0,545. 1,222.		,545			0.
TO FORM 990-PF, PG 1, LN 16C	8	1,767.	81	,767	•		0.

CA CB CC CD	FORM 990-PF	ТА	XES	.		STATEMENT	7
TO FORM 990-PF, PG 1, LN 18 5,593. 0. 0. 0. 0. FORM 990-PF OTHER EXPENSES STATEMENT 8 (A)	DESCRIPTION	EXPENSES	NET INVE		ADJUSTED	CHARITA	
CA	EXCISE TAXES	5,593	•	0.			0.
C	TO FORM 990-PF, PG 1, LN 18	5,593	•	0.			0.
DESCRIPTION PER BOOKS NET INVEST- ADJUSTED CHARITABLE	FORM 990-PF	OTHER	EXPENSES			STATEMENT	8
OFFICE EXPENSE BANK CHARGES 2,376. 0. 2,376. 0. 2,376. 0. 79. 0. 79. 0. 79. 70. 70. 70. 70. 70. 70. 70. 70. 70. 70. 70. 70. 70. 70. 70. 70. 70. 70. 70.	DESCRIPTION	EXPENSES	NET INVE		ADJUSTED	CHARITA	
FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9 DESCRIPTION RECAPTURE OF PRIOR YEAR GRANTS PAID 3,500. TOTAL TO FORM 990-PF, PART III, LINE 3 3,500. FORM 990-PF OTHER INVESTMENTS STATEMENT 10 DESCRIPTION WALUATION METHOD BOOK VALUE VALUE M&T INVESTMENTS (SEE ATTACHED) COST 11,464,350. 11,059,020. EFJ CROSSOVER AND LONG/SHORT EQUITY COST 1,000,000. 435,000. CORE CAPITAL PARTNERS II COST 229,511. 100,000.	OFFICE EXPENSE BANK CHARGES	2,376 243	•	0. 243.		2,3	76. 0.
DESCRIPTION RECAPTURE OF PRIOR YEAR GRANTS PAID TOTAL TO FORM 990-PF, PART III, LINE 3 TOTAL TO FORM 990-PF OTHER INVESTMENTS VALUATION METHOD MAT INVESTMENTS (SEE ATTACHED) EFJ CROSSOVER AND LONG/SHORT EQUITY FUNDS CORE CAPITAL PARTNERS II COST 1,000,000. 435,000. 229,511.	TO FORM 990-PF, PG 1, LN 23	4,893		243.		4,6	50.
RECAPTURE OF PRIOR YEAR GRANTS PAID TOTAL TO FORM 990-PF, PART III, LINE 3 TOTAL TO	FORM 990-PF OTHER INCREASES	S IN NET AS	SETS OR FU	ND BA	ALANCES	STATEMENT	9
TOTAL TO FORM 990-PF, PART III, LINE 3 FORM 990-PF OTHER INVESTMENTS STATEMENT 10 VALUATION METHOD M&T INVESTMENTS (SEE ATTACHED) EFJ CROSSOVER AND LONG/SHORT EQUITY FUNDS CORE CAPITAL PARTNERS II COST 1,000,000. 435,000. 229,511.	DESCRIPTION					AMOUNT	
FORM 990-PF OTHER INVESTMENTS STATEMENT 10 DESCRIPTION VALUATION METHOD BOOK VALUE VALUE M&T INVESTMENTS (SEE ATTACHED) COST 11,464,350. 11,059,020. EFJ CROSSOVER AND LONG/SHORT EQUITY COST 1,000,000. 435,000. CORE CAPITAL PARTNERS II COST 229,511. 100,000.	RECAPTURE OF PRIOR YEAR GRANT	rs paid				3,5	00.
DESCRIPTION METHOD MONO METHOD MONO METHOD MONO	TOTAL TO FORM 990-PF, PART I	II, LINE 3				3,5	00.
DESCRIPTION METHOD BOOK VALUE VALUE M&T INVESTMENTS (SEE ATTACHED) COST 11,464,350. 11,059,020. EFJ CROSSOVER AND LONG/SHORT EQUITY COST 1,000,000. 435,000. CORE CAPITAL PARTNERS II COST 229,511. 100,000.	FORM 990-PF	OTHER IN	 VESTMENTS			STATEMENT	10
FUNDS 1,000,000. 435,000. CORE CAPITAL PARTNERS II COST 229,511. 100,000.	DESCRIPTION	, V		вос	OK VALUE		T
CORE CAPITAL PARTNERS II COST 229,511. 100,000.				11	L,464,350.	11,059,0	20.
TOTAL TO FORM 990-PF, PART II, LINE 13 12,693,861. 11,594,020.			COST	1			
	TOTAL TO FORM 990-PF, PART I	I, LINE 13		12	2,693,861.	11,594,0	20.

	ST OF OFFICERS, D D FOUNDATION MANA		STAT	EMENT 11
NAME AND ADDRESS	TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	EXPENSE
LORRE BETH POLINGER 5530 WISCONSIN AVE. #1000 CHEVY CHASE, MD 20815	PRESIDENT 10.00	54,925.	0.	0.
ARNOLD LEE POLINGER 5530 WISCONSIN AVE. #1000 CHEVY CHASE, MD 20815	VICE-PRESFIN 1.00	IANCE 0.	0.	0.
JAN POLINGER 5530 WISCONSIN AVE. #1000 CHEVY CHASE, MD 20815	VICE-PRESGRA	ANTS	0.	0.
DAVID MARC POLINGER 5530 WISCONSIN AVE. #1000 CHEVY CHASE, MD 20815	TREASURER 1.00	0.	0.	0.
MARGARET SIEGEL 5530 WISCONSIN AVE. #1000 CHEVY CHASE, MD 20815	SECRETARY 1.00	30,426.	0.	0.
GERALDINE H. POLINGER 5530 WISCONSIN AVE. #1000 CHEVY CHASE, MD 20815	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE	6, PART VIII	85,351.	0.	0.

Veritable LP PORTFOLIO APPRAISAL Howard & Geraldine Polinger Family Foundation M&T Bank Account June 30, 2009

Quantity	Security	Unit Cost	Tax Cost	Market Price	Market Value	Unit Income	Annual Income	Yield
CASH AND EQU			2 572 677		3 (73 (77	0.040	1 420	0.04
	MTB US Govt Money Market-I	I	3,573,677		3,573,677	0 040	1,429	$\frac{0.04}{0.04}$
			3,573,677		3,573,677		1,429	0 04
MUNICIPAL BC	NDS							
250,000	_	93 25	233,125	100 22	250,547	5 500	13,750	5 46 c
	Fin AMT Rev							
	GO of Auth Ratings AA+/Aal							
	Call 07-01-16 @ 100 00							
	Sink 11-27-29 @ 100 00							
175 000	Due 01-01-38 5 500 %	00.00	154.000	00.00	172 220	5 5 5 0	0.712	5 (2
175,000	LA Parish Home Mtg Auth Single Family	88 00	154,000	98 99	173,239	3 330	9,712	5 62 m
	AMT Rev							
	GNMA Collateralized							
	Ratings NR/Aaa							
	Call 06-01-15 @ 101 00 Sink 09-21-26 @ 100 00							
	Due 06-01-36 5 550 %							
180,000	PA Hsg Fin Agy Single	94 50	170,100	99 76	179,561	5 750	10,350	5 77 m
	Family AMT Rev Ratings AA+/Aa2							
	Call 10-01-15 @ 100 00							
	Sink 06-30-32 @ 100 00							
	Due 10-01-36 5 750 %							• 00
100,000	NH St HFA Single Family Mtg AMT Rev	92 61	92,607	99 67	99,673	5 875	5,875	5 90 m
	No Insurer							
	Ratings NR/Aa2							
	Call 07-01-17 @ 100 00							
	Sink 10-26-30 @ 100 00 Due 07-01-39 5 875 %							
	Accrued Interest				13,099			
			649,832		716,120		39,687	5 64
TAVADIENTO	HOLDA L DONIDO							
	VICIPAL BONDS CA Belmont ReDev	101 35	101,350	100 72	100,723	7 750	7,750	488 c
100,000	Agy Tax Allocation Rev	.0.05	701,500		100,7.25	, ,,,,	,,	
	NATL-RE FGIC							
	Ratings A/Baa1							
	Call 10-02-09 @ 100 00 Sink 09-25-14 @ 100 00							
	Due 08-01-16 7 750 %							
100,000	PA York (Taxable) GO	100 00	100,000	100 14	100,143	6 500	6,500	5 94 c
	NATL Insured Ratings NR/Baa2							
	Call 10-02-09 @ 100 00							
	Due 02-01-10 6 500 %							
35,000	NY NYC Multi Family	98 57	34,499	100 60	35,212	4 660	1,631	3 92 s
	Hsg Corp (Taxable) Rev No Insurer							
	Ratings AA/Aa2							
	Sink 05-04-10 @ 100 00							
	Due 11-01-10 4 660 %							

Veritable LP PORTFOLIO APPRAISAL Howard & Geraldine Polinger Family Foundation M&T Bank Account June 30, 2009

Quantity	Security	Unit Cost	Tax Cost	Market Price	Market Value	Unit Income	Annual Income	Yıeld
185,000	FL Hsg Fin Corp (Taxable) Ashton Lake Apts Rev FSA Insurance Ratings AAA/Aa3 Call 01-01-11 @ 100 00 Sink 05-11-11 @ 100 00 Due 01-01-13 7 150 %	104 64	193,584	104.16	192,705	7 150	13,227	4 26 c
100,000	CA Oakley Redev Agy Tax Allocation (Taxable) Rev AMBAC Insured Ratings: NR/Baa I Call 09-01-09 @ 101 00 Sink 10-10-11 @ 100 00 Due 09-01-13 5 390 %	98 12	98,125	101 20	101,201	5 390	5,390	5 06 m
	Accrued Interest		577.559		14,524		24.409	4 83
			527,558		544,508		34,498	4 63
OTHER FIXED		25.55	35.550	42.75	40.750	0.211	211	0.40
1,000	AES Trust III Pfd 6 75% 10/15/29	35 55	35,550	42 75	42,750	0 211	211	0 49
1,000	Chesapeake Energy Pfd 4 5%	97 41	97,410	64 00	64,000	0 281	281	0 44
10,000	Freddie Mac 8 375%	26 60	266,000	1 22	12,200	0 000 4 844	0	0.00
175	Lucent Tech Cap 7 75% 3/15/17	1,012 50	177.187	610 00	106,750	4 644	848	0 79
1,500	Schering-Plough	181 05	271,575	226.70	340,050	0 000	0	0 00
			847,722		565,750		1,340	0 24
LARGE CAP ST	OCK							
55,840	AMEX Financial Select Sector SPDR	12 13	677,618	11 95	667,288	0 188	10,498	1 57
19,188	S&P 500 Depository Receipts	91 43	1,754,455	91 95	1,764,337	2 033	39,009	2.21
			2,432,073		2,431,625		49,507	2 04
MID CAP STOC		104.40	1 202 100	105.00			10.005	0
12,280	S&P Mid-Cap 400 Depository Receipts	104 49	1,283,199	105 20	1,291,856	1 555	19,095	1 48
			1,283,199		1 291.856		19,095	1 48
SMALL CAP ST	TOCK							
18,954	DFA US Micro Cap Portfolio	8 47	160,454	8 66	164,143	0 048	910	0 55
23,642	DFA US Small Cap Portfolio	12 64	298,841	13 19	311,844	0 076	1,797	0 58
2,031	JER Investors Trust Inc	79 40	161,261	0 01	20	1 866		, <u>660 00</u>
			620,556		476,008		6,496	1 36
REIT								
20,000	Vintage Wine Trust Inc	3 04	60,800	3 04	60,800	0 022	450	0 74
			60,800		60,800		450	0 74

Veritable LP PORTFOLIO APPRAISAL Howard & Geraldine Polinger Family Foundation M&T Bank Account June 30, 2009

•	S	Unit	Tax	Market	Market	Unit	Annual	V 11
Quantity	Security	Cost	Cost	Price	Value	Income	Income	Yield
ENERGY RELA	TED STOCK							
5,214	Vanguard Energy Fund - Admiral	99 93	521,000	95 00	495,290	0 068	355	0 07
			521,000		495,290		355	0 07
COMMODITY F	UNDS							
72,364	PIMCO Commodity RR Strat-Ins	7 29	527,584	7 14	516,679	0 500	36,182	7 00
			527,584		516,679		36,182	7 00
INTERNATION	AL STOCK							
5,827	DFA Emerging Markets Portfolio	21 42	124,816	21 31	124,164	0 528	3,076	2 48
59,257	DFA International Core Equity	8 45	500,435	8 35	494,800	0 160	9,481	1 92
39,348	DFA Large Cap International	15 93	626,959	15 62	614,623	0 188	7,398	1 20
14,010	IShares MSCI EAFE Index Fund	46 88	656,815	45 81	641,798	1 890	26,479	4 13
			1,909,026		1,875,384		46,434	2 48
TOTAL PORTI	FOLIO		12,953,026		12,547,697		235,475	1.81

Veritable LP PORTFOLIO APPRAISAL Howard & Geraldine Polinger Family Foundation Limited Partnership Interests June 30, 2009

O	Samuel.	Unit	Tax Cost	Market Price	Market Value	Unit	Annual Income	Viold
Quantity	Security	Cost	Cost	Price	value	Income	Income	Yıeld
HIGH YIELD LF 5,941	Veritable Regiment Partners L P - B Cl 3	101 00	600,000	101 00	600,000	0 000	0	0 00
			600,000		600,000		0	0 00
ALTERNATIVE	STRATEGIES LP							
445,000	Common Sense Long Biased Offshore Ltd	1 00	445,000	1 00	445,000	0 000	0	0 00
			445,000		445,000		0	0 00
CORE EQUITY	1.P							
206,337	Perceval Investment Partners L P	0 97	200,000	0 97	200,000	0 000	0	0 00
			200,000		200,000		0	0 00
SMALL STOCK	I D							
	Pleiades Offshore Ltd	1,290 47	170,000	1,290 47	170,000	0.000	0	0 00
			170,000		170,000		0	0 00
INTERNITORIA								
INTERNATIONA 353		1,897 22	670,000	1,897 22	670,000	0 000	0	0 00
			670,000		670,000		0	0 00
TOTAL PORTE	FOLIO		2,085,000		2,085,000		0	0.00
Less: Cas	h/Cash Equiv.		(3,573,67	7)	(3,573,677	')		
Total M&T	Investments	\$	311,464,35	0	\$11,059,02	0		

Howard and Geraldine Polinger Family Four dation Form 990-PF, Part XV, line 3- Grants and Contributions Paid During the Year Year Ended June 30, 2009

ORGANIZATION NAME	MAILING ADDRESS	GRANT
Abraham Fund Initiatives	9 East 45th Street, 7th Floor, New York, NY 10017	\$35,000 00
American I riends of Yad Hiezer	4920 15th Avenue. Brooklyn, NY 11219	\$500 00
American Jewish World Service	45 West 36th Street, New York, NY 10018	\$5,65000
American University-Center For Israel Studies	Attnr B Tompkins 4400 Massachusetts Ave NW. T-27. Washington, DC 20016-8072	\$35,000 00
American-Israel Cultural Foundation, Inc	51 East 42nd Street, State 400, New York, NY 10017	\$2,500 00
Anti-Defamation 1 eague	1100 Connecticut Ave. NW, Washington DC 20036	\$10,000 00
Arena Stage	1101 Sixth Street, SW. Washington DC 20024	\$2,500 00
Association of Small Foundations	1720 N Street, NW. Washington, DC 20036	\$500 00
Bikur Cholim of Passaic/Clifton	343 ferhune Avenue Passarc. NI 07055	\$2,000 00
B'naı Tzedek	10621 South Glen Road, Potomac, MD 20854	\$5,000 00
Building Bridges Across the River- THFARC arts fand	1901 Mississippi Avenue. SF. Washington, DC 20020	\$45,000 00
Capital Area Food Bank	645 Taylor Street, NE. Washington, DC 20017	\$1,500 00
Charles E. Smith Jewish Day School	1901 E. Jefferson Street, Rockville, MD 20852	\$5,000 00
Combined Jewish Philanthropy-BJCWF	126 High Street, Boston MA 02110	\$5,000 00
Community Foundation for the National Capital Region	1201 15th Street, NW, State 420. Washington DC 20005	\$25,000 00
Connected Beginnings	89 South Street, Suste 601, Boston, MA 02111	\$5,000 00
Dance Place	3225 8th Street, NF Washington, DC 20017	\$15,000 00
David Buzelon Center for Mental Health	1101 15th Street, NW. Washington DC 20005	\$400 00
DC Arts and Humanities Education Collaborative	2020 Pennsy Ivani Ave, NW, Suite 264. Washington. DC 20009	\$5,000 00
DC JCC	1529 16th Street, NW. Washington, DC 20036	\$2,500 00
DC JCC-Entry Point	1529 16th Street, NW, Washington DC 20036	\$15,000 00
DC JCC-Music Festival	1529 16th Street, NW. Washington, DC 20036	\$75,000 00
Facing History and Ourselves	16 Hurd Road Brooklinc, MA 02445	\$24,000 00
Foundation Center	79 Fifth Avenue/16th Street, New York, NY 10003-3076	\$1,000 00
Foundation for Jewish Culture	P.O. Box 489, New York, NY 10011	\$25,000 00
Friends of Common Denominator	Attn. Steven Rosenberg. 137-39 70 Road. Flushing, NY 11367	\$2,500 00
Fund for Johns Hopkins Medicine	100 North Charles Street, Suite 431. Baltimore, MD 21201	\$20,000 00
Gandhi Brigade	P.O. Box 7381, Silver Spring, MD 20907	\$35,000 00
Goucher College	1021 Dulaney Valley Road, Baltimo.e MD 21204-2794	\$10,000 00
Hasbara - Jerusalem Fellowships	520 8th Avenue, 20th Floor, New York, NY 10018	\$2,500 00
Hebrew Home of Greater Washington	6121 Montrose Road, Rockville, MD 20852	\$10,000 00
Hebrew Home of Greater Washington-Merican Findowment	6121 Montrose Road, Rockville, MJ 20852	\$5,000 00
IMPACT Silver Spring	P O Box 7381. Silver Spring. MD 20907	\$25,000 00
Jewish Coalition Against Domestic Abuse	1010 Rockville Pike, Suite 500, Roccville, MD 20852	\$3,000 00
JDC-IDP	711 Third Avenue. 10th Floor New York, NY 10017	\$800 00
Jewish I amily and Childien's Services	1430 Main Street, Waltham, MA 02451	\$1,200 00
Jewish Federation of Greater Washington	6101 Montrose Road, Rockville. MD 20852	\$150,000 00

Howard and Geraldine Polinger Family Foundation Form 990-PF, Part XV, line 3- Grants and Contributions Paid During the Year Year Ended June 30, 2009

ORGANIZATION		GRANT
NAME	MAILING ADDRESS	AMOUNT
Jewish Funds for Justice	330 7th Avenue, Suite 1401, New York NY 10001	\$12,100 00
Jewish National Fund	42 East 69th Street New York NY 10021	\$1,000 00
Jewish Social Service Agency - Emergency Needs	200 Wood Hill Road Rockwille, MD 20852	\$15,000 00
Jewish Social Services Agency-Capital Campaign	200 Wood Hill Road, Rockville, MD 20850	\$50,000 00
Jewish Social Services Agency-Operating	200 Wood Hill Road. Rockville. MD 20852	\$10,000 00
Koby Mandell Found thon	7801 Norfolk Avenue, Suite F-4, Bethesda. MD 20814	\$2,000 00
Lab School of Washington	4759 Reservon Road, NW, Washington DC 20007	\$5,000 00
Levine School of Music	2801 Upton Street NW, Washington, DC 20008	\$2,500 00
Life Pieces to Masterpieces	c/o Merritt Middle School, 5002 Hayes Street. NF. Washington DC 20019.	\$3,400 00
McLean School of Maryland	8224 Lochinver Lane. Potomac MD 20854	\$5,000 00
Mental Health Association of Montgomery County	1000 Twinbrook Parkway. Rockville, MD 20852	\$15,000 00
Miami City Ballet	2200 Liberty Avenue Miami Beach FL 33139-1641	\$2,500 00
Program	7361 Calhoun Place, Stute 600. Rocky ille, MD 20855	\$25,000 00
Montgomery County Collaborative Council	8720 Georgia Avenue. Suite 202, Silvei Spring. MD 20910	\$13,435 00
National Symphony Orchestra	J F Kennedy Center, Washington, DC 20566	\$3,000 00
New Israel Fund	1101 14th Street, NW, 6th Fluoi, Washington, DC 20005	\$25,000 00
Non-Profit Village L'o MoCo Collaborative Council	8720 Georgia Avenue, Suite 202. Silver Spring, MD 20910	\$10,000 00
Palm Beach Opera	415 South Olive Avenue, West Palni Beach, Fl 33401	\$1,000 00
Panim	6163 Executive Blvd, Rockville MD 20852	\$15,000 00
Round House Theater	P.O. Box 30688, Bethesda, MD 20824-0688	\$5,000 00
Sinai House at Temple Sinai	3100 Military Road, NW Washington, DC 20015	\$2,000 00
Sitar Center	1700 Kalorama Road, NW. Suite 101, Washington DC 20009	\$10,000 00
Strathmore	5301 Tuckerman Lane. Bethesda, MD 20852-3385	\$20,000 00
The Israel Project	2020 K Street, NW Suite 7600. Washington, DC 20006	\$10,000 00
The Skill Building Center	15 Widman Court, Spring Valley, NY 10977	\$10,000 00
Fufis University-Department of Sociology	Tufts University. Medford, MA 02155	\$10,000 00
U.S. Holocaust Memorial Museum	100 Raoul Wallenberg Pl. SW. Washington, DC 20024	\$2,500 00
WETA/The 2691 Club	2775 S. Quincy Street. Atlington, VA. 22206-2236	\$2,500 00
World Dance Arts Foundation	3643 Cortez Road West, Suite 300, Bradenton, FL 34210	\$5,000 00
World Jewish Congress	501 Madison Avenue, 17th Floor New York. NY 10022	\$2,000 00
Yeshiva of Greater Washington	2010 Linden Lane, Silvei Spring, MD 20910	\$10,000 00 8917,985 00