Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning JUL 1, 2008 , and ending JUN 30, 2009

G Check all that apply: [ ] Initial return [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: FRIEDMAN-FRENCH FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address): 2330 CALIFORNIA STREET, NW — Room/suite:

City or town, state, and ZIP code: WASHINGTON, DC 20008-1637

A Employer identification number: 52-1853718

B Telephone number: 202-332-8263

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 10,877,506.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	7,306.	7,306.		STATEMENT 2
	4 Dividends and interest from securities	577,487.	577,487.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-65,181.			STATEMENT 1
	b Gross sales price for all assets on line 6a -65,181.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	14,042.	3,681.		STATEMENT 4
	12 **Total.** Add lines 1 through 11	533,654.	588,474.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 5	9,500.	7,125.		1,875.
	c Other professional fees STMT 6	451.	0.		451.
	17 Interest				
	18 Taxes STMT 7	42,199.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	124,230.	124,230.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	176,380.	131,355.		2,326.
	25 Contributions, gifts, grants paid	1,021,750.			1,021,750.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,198,130.	131,355.		1,024,076.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-664,476.			
	b **Net investment income** (if negative, enter -0-)		457,119.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form **990-PF** (2008)

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,552,662.	366,742.	366,742.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	368,125.	368,125.	11,400.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	11,336,625.	11,858,069.	10,499,364.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	13,257,412.	12,592,936.	10,877,506.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	13,257,412.	12,592,936.	
	30 Total net assets or fund balances	13,257,412.	12,592,936.	
	31 Total liabilities and net assets/fund balances	13,257,412.	12,592,936.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,257,412.
2 Enter amount from Part I, line 27a	2	-664,476.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	12,592,936.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,592,936.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	-65,181.			-65,181.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-65,181.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-65,181.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	1,505,067.	12,323,543.	.122129
2006	585,307.	11,435,063.	.051185
2005	701,277.	6,727,456.	.104241
2004	472,303.	7,591,272.	.062217
2003	1,260,895.	4,605,129.	.273802

2 **Total** of line 1, column (d)	2	.613574
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.122715
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	14,582,276.
5 Multiply line 4 by line 3	5	1,789,464.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,571.
7 Add lines 5 and 6	7	1,794,035.
8 Enter qualifying distributions from Part XII, line 4	8	1,024,076.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter: ______ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	9,142.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,142.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	9,142.
6 Credits/Payments:			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a 10,361.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 10,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	20,361.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	11,219.
11 Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶	11,219. **Refunded** ▶	11	0.

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DC, DE, VA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ALEXIS ROYALTY Telephone no. ▶ 703-875-0561

Located at ▶ 2107 WILSON BLVD. SUITE 410, ARLINGTON, VA ZIP+4 ▶ 22201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If you answered "Yes" to 6b, also file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EMANUEL FRIEDMAN 2330 CALIFORNIA STREET, N.W. WASHINGTON, DC 20008-1637	DIRECTOR 0.00	0.	0.	0.
KINDY FRENCH 2330 CALIFORNIA STREET, N.W. WASHINGTON, DC 20008-1637	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION'S CHARITABLE ACTIVITY CONSISTS SOLELY OF MAKING CONTRIBUTIONS TO A VARIETY OF CHARITABLE ORGANIZATIONS	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,843,413.
b	Average of monthly cash balances	1b	1,770,508.
c	Fair market value of all other assets	1c	5,190,420.
d	**Total** (add lines 1a, b, and c)	1d	14,804,341.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,804,341.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	222,065.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,582,276.
6	**Minimum investment return.** Enter 5% of line 5	6	729,114.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	729,114.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	9,142.		
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	9,142.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	719,972.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	719,972.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	719,972.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,024,076.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,024,076.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,024,076.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				719,972.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003 1,032,253.				
b From 2004 103,900.				
c From 2005 256,318.				
d From 2006 193,228.				
e From 2007 930,653.				
f **Total** of lines 3a through e	2,516,352.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ $ 1,024,076.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				719,972.
e Remaining amount distributed out of corpus	304,104.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,820,456.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	1,032,253.			
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	1,788,203.			
10 Analysis of line 9:				
a Excess from 2004 103,900.				
b Excess from 2005 256,318.				
c Excess from 2006 193,228.				
d Excess from 2007 930,653.				
e Excess from 2008 304,104.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED				1,021,750.
Total			▶ **3a**	1,021,750.
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	7,306.	
4 Dividends and interest from securities			14	577,487.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	3,681.	
8 Gain or (loss) from sales of assets other than inventory			18	-65,181.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a 2007 FEDERAL REFUND			01	10,361.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		533,654.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 533,654.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/17/2010 Title: Director

Paid Preparer's Use Only

Preparer's signature	[signature]	Date 5/17/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	BAKER TILLY VIRCHOW KRAUSE, LLP 8219 LEESBURG PIKE, SUITE 800 VIENNA, VA 22182	EIN ▶	
		Phone no. (703) 923-8300	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FBR COMOTION VENTURE CAPITAL I, LP K-1	P	VARIOUS	VARIOUS
b	EJF DISTRESSED FUND, LP K-1	P	VARIOUS	VARIOUS
c	EJF SIDECAR FUND B, LLC K-1	P	VARIOUS	VARIOUS
d	KODIAK FUNDING, LP K-1	P	VARIOUS	VARIOUS
e	KODIAK FUNDING, LP K-1	P	VARIOUS	VARIOUS
f	FBR INFINITY II VENTURES LP K-1	P	VARIOUS	VARIOUS
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	-37,991.			-37,991.
b	-13,347.			-13,347.
c	1,262.			1,262.
d	-517.			-517.
e	-15,292.			-15,292.
f	704.			704.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-37,991.
b				-13,347.
c				1,262.
d				-517.
e				-15,292.
f				704.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-65,181.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FBR COMOTION VENTURE CAPITAL I, LP K-1	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
-37,991.	0.	0.	0.	-37,991.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
EJF DISTRESSED FUND, LP K-1	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
-13,347.	0.	0.	0.	-13,347.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
EJF SIDECAR FUND B, LLC K-1	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,262.	0.	0.	0.	1,262.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
KODIAK FUNDING, LP K-1			PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
-517.	0.	0.	0.	-517.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
KODIAK FUNDING, LP K-1			PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
-15,292.	0.	0.	0.	-15,292.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FBR INFINITY II VENTURES LP K-1			PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
704.	0.	0.	0.	704.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-65,181.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
BANK OF AMERICA #045	4,178.
BB&T #7947	87.
CITI CHECKING - ACCT# 0561	94.
CITI INVESTOR - ACCT# 1000	2,947.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	7,306.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
EJF DISTRESSED FUND, LP K-1	316,510.	0.	316,510.
EJF SIDECAR FUND A, LLC K-1	6,466.	0.	6,466.
EJF SIDECAR FUND B, LLC K-1	4,038.	0.	4,038.
FBR COMOTION VENTURE CAPITAL I, L.P.	6.	0.	6.
FBR INFINITY II VENTURES, LP K-1	2,818.	0.	2,818.
KODIAK FUNDING LP K-1	247,649.	0.	247,649.
TOTAL TO FM 990-PF, PART I, LN 4	577,487.	0.	577,487.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
PASS-THRU-EJF SIDECAR FUND A, LLC K-1	1.	1.	
PASS-THRU-KODIAK FUNDING, LP K-1	3,680.	3,680.	
2007 FEDERAL REFUND	10,361.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	14,042.	3,681.	

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,500.	7,125.		1,875.
TO FORM 990-PF, PG 1, LN 16B	9,500.	7,125.		1,875.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	451.	0.		451.
TO FORM 990-PF, PG 1, LN 16C	451.	0.		451.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ESTIMATED TAX PAYMENTS	42,199.	0.		0.
TO FORM 990-PF, PG 1, LN 18	42,199.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PASS THRU-FBR COMOTION VENTURE CAPITAL I, L.P.	339.	339.		0.
BANK SERVICE CHARGES	458.	458.		0.
LICENSES AND PERMITS	115.	115.		0.
PASS THRU-EJF DISTRESSED FUND LP	48,276.	48,276.		0.
PASS THRU-EJF SIDECAR FUND A, LLC K-1	1,100.	1,100.		0.
PASS THRU-EJF SIDECAR FUND B, LLC K-1	909.	909.		0.
PASS THRU-KODIAK FUNDING, LP K-1	65,062.	65,062.		0.
PASS THRU-FBR INFINITY II VENTURES LP K-1	7,971.	7,971.		0.
TO FORM 990-PF, PG 1, LN 23	124,230.	124,230.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
95,000 SHARES ALLIN	368,125.	11,400.
TOTAL TO FORM 990-PF, PART II, LINE 10B	368,125.	11,400.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FBR COMOTION VENTURE CAPITAL I, LP	COST	27,480.	27,480.
FBR INFINITY II VENTURES, LP	COST	374,519.	374,519.
EJF LONG/SHORT EQUITY FUND	FMV	2,386,804.	820,662.
KODIAK FUNDING, LP	FMV	4,738,410.	5,738,410.
3,847 SHARE OF BANK OF GEORGETOWN	COST	50,011.	50,011.
EJF DISTRESSED FUND, LP	FMV	1,156,302.	1,298,178.
EJF LONG/SHORT EQUITY FUND B 1107	FMV	1,719,846.	556,662.
EJF DEBT OPPORTUNITIES OFFSHORE FUND, LTD	FMV	681,744.	853,433.
EJF SIDECAR FUND, A	FMV	184,121.	189,629.
EJF SIDECAR FUND, B	FMV	338,832.	383,138.
EJF INVESTMENT GRADE FUND, LP	FMV	200,000.	207,242.
136,000 SHARES OF KODIAK SERIES A PREFERRED UNITS	FMV	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		11,858,069.	10,499,364.

FORM 990-PF PART XV - LINE 1A STATEMENT 11
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

EMANUEL FRIEDMAN
KINDY FRENCH

FRIEDMAN-FRENCH FOUNDATION, INC.
EIN: 52-1853718
ATTACHMENT FOR PART XV: SUPPLEMENTARY INFORMATION
2008 TAX RETURN

Contributions

Name	Type	Date	Num	Memo	Account	Clr	Split	Amount
ACVIM Foundation 1997 Wadsworth Blvd., Suite A Lakewood, CO 80214 303-231-9933	Check	11/25/2008	1422	Kindy	BB&T	√	Contributions	-25,000.00
Alzheimer's Association 11240 Waples Mill Road Suite 402 Fairfax, VA 22030	Check	12/04/2008	1472		BB&T	√	Contributions	-5,000 00
Animal Welfare League of Alexandria 4101 Eisenhower Avenue Alexandria, VA 22304	Check	12/02/2008	1425		BB&T	√	Contributions	-2,000.00
Anti-Defamation League 605 Third Avenue New York, NY 10158-3560	Check	12/04/2008	1471		BB&T	√	Contributions	-20,000 00
Appletree Institute for Education Innovation 415 Michigan Avenue, NE McCormick Pavilion, 3rd Floor Washington, DC 20017	Check	06/29/2009	1514	Celia Martin	BB&T	√	Contributions	-5,000.00
Avon Walk for Breast Cancer Washington, D.C. 1600 K Street, NW Suite 200 Washington, DC 20006	Check	05/06/2009	1498	kindy	BB&T	√	Contributions	-500 00
Bat Conservation International P.O. Box 162603 Austin, TX 78716	Check	12/02/2008	1487	Kindy French	BB&T	√	Contributions	-1,000 00
Beth Medrash Govoha's Kollel Campaign 617 Sixth Street Lakewood, NJ 08701	Check	12/04/2008	1470		BB&T	√	Contributions	-25,000 00
Bicycle Helmut Safety Institute 4611 Sevent Street South Arlington, VA 22204-1419	Check	12/02/2008	1423	Kindy French	BB&T	√	Contributions	-10,000.00

FRIEDMAN-FRENCH FOUNDATION, INC.
EIN: 52-1853718
ATTACHMENT FOR PART XV: SUPPLEMENTARY INFORMATION
2008 TAX RETURN

Name	Type	Date	Num	Memo	Account	Clr	Split	Amount
Canine Companions for Independence NE Regional Center 286 Middle Island Road Medford, NY 11763	Check	12/02/2008	1479	In Memory of Jaime	BB&T	√	Contributions	-500 00
Canine Companions for Independence NE Regional Center 286 Middle Island Road Medford, NY 11763	Check	12/02/2008	1480	In Memory of Sparky	BB&T	√	Contributions	-500.00
Canine Companions for Independence NE Regional Center 286 Middle Island Road Medford, NY 11763	Check	02/24/2009	1491	In Memory of Phoebe	BB&T	√	Contributions	-500 00
Canine Companions for Independence NE Regional Center 286 Middle Island Road Medford, NY 11763	Check	03/17/2009	1493	In Memory of Edith	BB&T	√	Contributions	-500 00
Canine Companions for Independence NE Regional Center 286 Middle Island Road Medford, NY 11763	Check	06/03/2009	1528	In Memory of Layla	BB&T	√	Contributions	-500 00
Center for Auto Safety 1825 Connecticut Avenue, NW Suite 330 Washington, DC 20009-5708	Check	12/02/2008	1426	Kindy French	BB&T	√	Contributions	-3,000 00
Center for Jewish Living of Northern Montgomery Co. 10708 Balantre Lane Potomac, MD 20854	Check	12/04/2008	1474		BB&T	√	Contributions	-25,000 00
Center for Service in the Public Interest 1875 Connecticut Ave., NW Suite 300 Washington, DC 20009-5728	Check	12/02/2008	1427	Kindy	BB&T	√	Contributions	-3,000.00
3939 Prince William Drive Fairfax, VA 22031	Check	07/21/2008	1453		BB&T	√	Contributions	-4,500.00
Cheetah Conservation Fund PO Box 2496 Alexandria, VA 22301-0496	Check	10/13/2008	1464		BB&T	√	Contributions	-25,000 00
Cheetah Conservation Fund PO Box 2496 Alexandria, VA 22301-0496	Check	12/02/2008	1483		BB&T	√	Contributions	-500 00

FRIEDMAN-FRENCH FOUNDATION, INC.
EIN: 52-1853718
ATTACHMENT FOR PART XV: SUPPLEMENTARY INFORMATION
2008 TAX RETURN

Name	Type	Date	Num	Memo	Account	Clr	Split	Amount
Committee for the 100 677 Fifth Avenue 5th Floor New York, NY 10022	Check	04/08/2009	1494	Kindy	BB&T	√	Contributions	-3,000 00
DC Parks and Recreation 3149 16th Street, NW Washington, DC 20010	Check	04/15/2009	1530	Senior Programs - Reissue #1489	BB&T	√	Contributions	-15,000 00
DC Preservation League 401 F Street, NW, Room 324 Washington, DC 20001	Check	12/02/2008	1424	Kindy	BB&T	√	Contributions	-500.00
DPR Wave Booster Club 301 Van Buren Street NW Washington, DC 20011	Check	12/02/2008	1488	kindy	BB&T	√	Contributions	-5,000.00
Fisher House 1404 Rockville Pike Suite 600 Rockville, MD 20852	Check	12/02/2008	1485		BB&T	√	Contributions	-5,000.00
Friends of the N. Fork of the Shenandoah PO Box 746 Woodstock, VA 22664	Check	12/02/2008	1429	Kindy	BB&T	√	Contributions	-500.00
Gleaning for the World 7539 Stage Road Concord, VA 24538	Check	10/13/2008	1462		BB&T	√	Contributions	-10,000 00
Hebrew Day Institute 2200-A Baltimore Road Rockville, MD 20851	Check	10/13/2008	1463	Joe Friedman	BB&T	√	Contributions	-32,500 00
Jewish Learning Exchange 18511 Viburnum Way Olney, MD 20832	Check	07/21/2008	1452	JSF	BB&T	√	Contributions	-42,500.00
Jewish Learning Exchange 18511 Viburnum Way Olney, MD 20832	Check	09/15/2008	1460	JSF	BB&T	√	Contributions	-20,000.00
Jewish Learning Exchange 18511 Viburnum Way Olney, MD 20832	Check	12/04/2008	1468	JSF	BB&T	√	Contributions	-132,500.00
Jewish Learning Exchange 18511 Viburnum Way Olney, MD 20832	Check	03/31/2009	1503	JSF	BB&T	√	Contributions	-195,000 00
Jewish Learning Exchange 18511 Viburnum Way Olney, MD 20832	Check	06/29/2009	1517	JSF	BB&T	√	Contributions	-65,000.00

FRIEDMAN-FRENCH FOUNDATION, INC.
EIN: 52-1853718
ATTACHMENT FOR PART XV: SUPPLEMENTARY INFORMATION
2008 TAX RETURN

Name	Type	Date	Num	Memo	Account	Clr	Split	Amount
Jewish Study Center 5505 Connecticut Avenue NW #180 Washington DC 20015-2601	Check	05/27/2009	1504		BB&T	√	Contributions	-6,000 00
Kent's Foundation Children's Hospital Foundation 111 Michigan Ave., NW Washington, DC 20010	Check	12/04/2008	1473		BB&T	√	Contributions	-5,000.00
Maryland Sureshots 2900 Hammonds Ferry Road Lansdowne, MD 21227	Check	06/29/2009	1511		BB&T	√	Contributions	-1,500 00
Mizel Museum of Judacia 400 South Kearney Street Denver, CO 80224-1238	Check	06/29/2009	1506		BB&T	√	Contributions	-25,000.00
Montgomery County Humane Society 14645 Rothgeb Drive Rockville, MD 20850	Check	12/02/2008	1430	Kindy	BB&T	√	Contributions	-500.00
Morris Animal Foundation 10200 East Girard Ave. B430 Denver, CO 80231	Check	12/02/2008	1481	Kindy	BB&T	√	Contributions	-1,000 00
National Anti-Vivisection Society 53 West Jackson Blvd Suite 1552 Chicago, IL 60604	Check	12/02/2008	1431	Kindy	BB&T	√	Contributions	-1,000 00
Ohev Shalom - The National Synagogue 1600 Jonquil Street, NW Washington, DC 20012	Check	03/03/2009	1500	Scott Shay event	BB&T	√	Contributions	-5,000 00
Ohev Shalom - The National Synagogue 1600 Jonquil Street, NW Washington, DC 20012	Check	03/20/2009	1510	Free Passover	BB&T	√	Contributions	-35,000.00
Ohev Shalom - The National Synagogue 1600 Jonquil Street, NW Washington, DC 20012	Check	06/29/2009	1515	Free Passover	BB&T	√	Contributions	-10,000 00
Old South Church 645 Boylston Street Boston, MA 02116-2882	Check	06/16/2009	1529		BB&T	√	Contributions	-700 00
Rails to Trails National Headquarters 2121 Ward Court, NW, 5th Floor Washington, DC 20037	Check	12/02/2008	1432	Kindy	BB&T	√	Contributions	-5,000.00

FRIEDMAN-FRENCH FOUNDATION, INC.
EIN: 52-1853718
ATTACHMENT FOR PART XV: SUPPLEMENTARY INFORMATION
2008 TAX RETURN

Name	Type	Date	Num	Memo	Account	Clr	Split	Amount
Shrine Mont 221 Shrine Mont Circle Orkney Springs, VA 22845	Check	07/14/2008	1448	Kindy French	BB&T	√	Contributions	-10,000.00
Shrine Mont 221 Shrine Mont Circle Orkney Springs, VA 22845	Check	12/02/2008	1486	Kindy French	BB&T	√	Contributions	-10,000.00
Sidwell Friends School Annual Fund 3825 Wisconsin Avenue, NW Washington, DC 20016-2999	Check	10/29/2008	1465	Toward Neal Wilson's 2008 Pledge	BB&T	√	Contributions	-10,000.00
So Others May Eat 71 O Street, NW Washington, DC 20001	Check	09/09/2008	1456	In Honor of Bill & Joanne Conway	BB&T	√	Contributions	-10,000 00
St. Christopher's Church 6320 Hanover Avenue Springfield, VA 22150	Check	12/02/2008	1475	Kindy	BB&T	√	Contributions	-3,000.00
St. Jude Research Hospital 501 St. Jude Place Memphis, TN 38105-1942	Check	12/02/2008	1484		BB&T	√	Contributions	-5,000 00
St. Jude Research Hospital 501 St. Jude Place Memphis, TN 38105-1942	Check	02/24/2009	1490	Sabel	BB&T	√	Contributions	-6,000.00
St. Luke's School 7005 Georgetwon Pike McLean, VA 22101	Check	12/02/2008	1476	Kindy	BB&T	√	Contributions	-6,000 00
St. Patrick's Episcopal Day School 4700 Whitehavem Parkway, NW Washlgnton, DC 20007-1554	Check	12/02/2008	1477	Kindy	BB&T	√	Contributions	-5,000 00
Swing for the Cure 4325 N. Old Glebe Road Arlington, VA 22207	Check	06/29/2009	1505		BB&T	√	Contributions	-1,000.00
Talmudical Academy of Baltimore 4445 Old Court Road Baltimore, MD 21208	Check	09/15/2008	1459	Friedman Birkat Shmuel Beis Medrash 2008/2	BB&T	√	Contributions	-32,500 00
Talmudical Academy of Baltimore 4445 Old Court Road Baltimore, MD 21208	Check	01/09/2009	1499	Pledge	BB&T	√	Contributions	-32,500 00
Trust for the National Mall 601 Thirteenth Street, NW Washington, DC 20005	Check	06/29/2009	1513		BB&T	√	Contributions	-25,000.00

FRIEDMAN-FRENCH FOUNDATION, INC.
EIN: 52-1853718
ATTACHMENT FOR PART XV: SUPPLEMENTARY INFORMATION
2008 TAX RETURN

Name	Type	Date	Num	Memo	Account	Clr	Split	Amount
Trustees of the University of Pennsylvania 3451 Walnut Street 433 Franklin Building Philadelphia, PA 19104-6205	Check	03/10/2009	1492		BB&T	√	Contributions	-14,050.00
UPHA Foundation, Inc 4059 Iron Works Parkway, Suite 2 Lexington, KY 40511	Check	06/29/2009	1518		BB&T	√	Contributions	-1,000.00
VisArts 155 Gibbs Street Suite 300 Rockville, MD 20850	Check	12/04/2008	1466	In Honor of Fleur Bresler	BB&T	√	Contributions	-23,500.00
Washington Animal Rescue League 71 Oglethorpe Street Northwest Washington, DC 20011-2346	Check	06/29/2009	1516		BB&T	√	Contributions	-1,000.00
Washington Area Bicyclist Association 1803 Connecticut Avenue Northwest Washington, DC 20009-5719	Check	12/02/2008	1482	Kindy	BB&T	√	Contributions	-2,000 00
Washington Humane Society Attn: Development Office 7319 Georgia Ave., NW Washington, DC 20012	Check	04/08/2009	1495	Bark Ball	BB&T	√	Contributions	-35,000 00
Washington International School 3100 Macomb Street, NW Washinton, DC 20008-3324	Check	12/02/2008	1478	Kindy	BB&T	√	Contributions	-10,000 00

Form **8868**
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return See instructions	FRIEDMAN-FRENCH FOUNDATION, INC.	52-1853718
	Number, street, and room or suite no. If a P.O. box, see instructions. 2330 CALIFORNIA STREET, NW	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WASHINGTON, DC 20008-1637	

Check type of return to be filed(file a separate application for each return):

[ ] Form 990 [ ] Form 990-T (corporation) [ ] Form 4720
[ ] Form 990-BL [ ] Form 990-T (sec. 401(a) or 408(a) trust) [ ] Form 5227
[ ] Form 990-EZ [ ] Form 990-T (trust other than above) [ ] Form 6069
[X] Form 990-PF [ ] Form 1041-A [ ] Form 8870

- The books are in the care of ▶ ALEXIS ROYALTY 2107 WILSON BLVD. SUITE 410 - ARLINGTON, VA 22201
  Telephone No. ▶ 703-875-0561 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until FEBRUARY 15, 2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [ ] calendar year ____ or
▶ [X] tax year beginning JUL 1, 2008 , and ending JUN 30, 2009

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 20,361.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 10,361.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 10,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of Exempt Organization	Employer identification number
	FRIEDMAN-FRENCH FOUNDATION, INC.	52-1853718
File by the extended due date for filing the return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 2330 CALIFORNIA STREET, NW	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WASHINGTON, DC 20008-1637	

Check type of return to be filed (File a separate application for each return):

[ ] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec. 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [X] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ ALEXIS ROYALTY 2107 WILSON BLVD. SUITE 410 - ARLINGTON, VA 22201

Telephone No. ▶ 703-875-0561 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until MAY 15, 2010 .

5 For calendar year ______ , or other tax year beginning JUL 1, 2008 , and ending JUN 30, 2009 .

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO GATHER THE APPROPRIATE INFORMATION TO PREPARE A COMPLETE AND ACCURATE RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	8a	$ 20,361.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 20,361.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶ 2/11/10

823832
05-26-09