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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

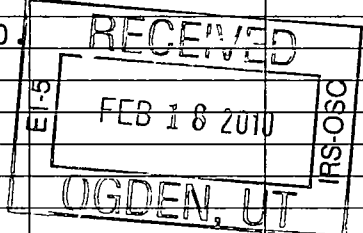
Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning **JUL 1, 2008**, and ending **JUN 30, 2009**

G Check all that apply Initial return Final return Amended return Address change Name change

Use the IRS label Otherwise, print or type See Specific Instructions	Name of foundation THE WALTER C. KLEIN FOUNDATION, INC.		A Employer identification number 52-1705026
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number 973-605-1040
	MCCABE HEIDRICH & WONG; 4 GATEHALL DR.		
City or town, state, and ZIP code PARSIPPANY, NJ 07054-4518		C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,584,555. (Part I, column (d) must be on cash basis)	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	12,208.	12,208.		STATEMENT 2
4 Dividends and interest from securities	8,167.	8,167.		STATEMENT 3
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-241,163.			STATEMENT 1
b Gross sales price for all assets on line 6a	2,100,977.			
7 Capital gain net income (from Part IV line 2)	0.			
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11	-220,788.	20,375.		
13 Compensation of officers, directors, trustees, etc	55,000.	5,500.		49,500.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	7,650.	6,650.		1,000.
c Other professional fees				
17 Interest				
18 Taxes STMT 5	11,329.	21.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	23,967.	23,946.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	97,946.	36,117.		50,500.
25 Contributions, gifts, grants paid	226,039.			226,039.
26 Total expenses and disbursements. Add lines 24 and 25	323,985.	36,117.		276,539.
27 Subtract line 26 from line 12	-544,773.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		0.		
c Adjusted net income (if negative, enter -0-)			N/A	



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Operating and Administrative Expenses



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		871,438.	526,741.	526,741.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 9		3,872,340.	3,682,418.	4,057,814.
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		4,743,778.	4,209,159.	4,584,555.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted		4,743,778.	4,209,159.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances		4,743,778.	4,209,159.		
31	Total liabilities and net assets/fund balances		4,743,778.	4,209,159.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,743,778.
2	Enter amount from Part I, line 27a	2	-544,773.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	14,925.
4	Add lines 1, 2, and 3	4	4,213,930.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	4,771.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,209,159.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENT C	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,100,977.		2,342,140.	-241,163.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-241,163.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-241,163.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	267,473.	6,073,748.	.044038
2006	263,844.	5,718,151.	.046141
2005	272,177.	5,311,020.	.051248
2004	282,356.	5,208,792.	.054208
2003	271,606.	5,488,556.	.049486

2 Total of line 1, column (d)	2	.245121
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049024
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	4,897,045.
5 Multiply line 4 by line 3	5	240,073.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	240,073.
8 Enter qualifying distributions from Part XII, line 4	8	276,539.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	4,500.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	4,500.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,500.
11	Enter the amount of line 10 to be: Credited to 2009 estimated tax <input type="checkbox"/> 4,500. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		N/A
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MARGARET K. KLEIN Telephone no. ► (973) 605-1040 Located at ► C/O MHW; 4 GATEHALL DR., PARSIPPANY, NJ ZIP+4 ► 07054-4518			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARGARET K. KLEIN C/O MCCABE HEIDRICH & WONG; 4 GATEHAL PARSIPPANY, NJ 07054	PRES./TREAS. AND TRUSTEE 15.00	55,000.	0.	0.
ANTOINETTE GEYELIN HOAR C/O MCCABE HEIDRICH & WONG; 4 GATEHAL PARSIPPANY, NJ 07054	VICE PRES. AND TRUSTEE 0.50	0.	0.	0.
ROBERT WONG C/O MCCABE HEIDRICH & WONG; 4 GATEHAL PARSIPPANY, NJ 07054	SECRETARY 0.15	0.	0.	0.
WALTER C. KLEIN C/O MCCABE HEIDRICH & WONG; 4 GATEHAL PARSIPPANY, NJ 07054	TRUSTEE 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activities, Expenses. Row 1 contains 'N/A'.

Part IX-B Summary of Program-Related Investments

Table with 2 columns: Description of investments, Amount. Row 1 contains 'N/A'. Total at bottom is 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,841,506.
b	Average of monthly cash balances	1b	1,130,113.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	4,971,619.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,971,619.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	74,574.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,897,045.
6	Minimum investment return. Enter 5% of line 5	6	244,852.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	244,852.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	244,852.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	244,852.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	244,852.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	276,539.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	276,539.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	276,539.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				244,852.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			223,217.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$ 276,539.				
a Applied to 2007, but not more than line 2a			223,217.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				53,322.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				0.
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				191,530.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

4942(j)(3) or 4942(j)(5)

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><i>a</i> Paid during the year</p> <p>SEE ATTACHED STATEMENT B</p>	<p>N/A</p>	<p>PUBLIC CHARITIES</p>	<p>UNRESTRICTED</p>	<p>226,039.</p>
<p>Total</p>			▶ 3a	<p>226,039.</p>
<p><i>b</i> Approved for future payment</p> <p>NONE</p>				
<p>Total</p>			▶ 3b	<p>0.</p>

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED STATEMENT C	PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
2,100,977.	2,342,140.	0.	0.
(F) GAIN OR LOSS			
			-241,163.
CAPITAL GAINS DIVIDENDS FROM PART IV			0.
TOTAL TO FORM 990-PF, PART I, LINE 6A			-241,163.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
BNY MELLON - NOMINEE - INTEREST INCOME	13,253.
JPMORGAN CHASE - INTEREST INCOME	2.
LESS: BNY MELLON - NOMINEE - ACCRUED INTEREST PAID	-1,047.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	12,208.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BNY MELLON - NOMINEE - DIVIDEND INCOME	8,167.	0.	8,167.
TOTAL TO FM 990-PF, PART I, LN 4	8,167.	0.	8,167.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,650.	6,650.		1,000.
TO FORM 990-PF, PG 1, LN 16B	7,650.	6,650.		1,000.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	11,308.	0.		0.
FOREIGN TAX	21.	21.		0.
TO FORM 990-PF, PG 1, LN 18	11,329.	21.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	22,377.	22,377.		0.
BANK CUSTODIAL FEES	1,514.	1,514.		0.
ANNUAL FILING FEE	55.	55.		0.
PENALTY FOR UNDERPAYMENT OF ESTIMATED EXCISE TAX	21.	0.		0.
TO FORM 990-PF, PG 1, LN 23	23,967.	23,946.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
BOOK GAIN ON FYE 6/30/08 TAX TRADES SETTLED FYE 6/30/09	195.
BOOK LOSS ON FYE 6/30/09 TAX TRADES SETTLED FYE 6/30/10	14,730.
TOTAL TO FORM 990-PF, PART III, LINE 3	14,925.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
ACCRUED INTEREST PAID FYE 6/30/09 DEDUCTIBLE FYE 6/30/10	4,771.
TOTAL TO FORM 990-PF, PART III, LINE 5	4,771.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT A	1,682,418.	1,675,895.
1,192.830 UNITS WELCH ENTREPRENEURIAL FUND, LTD.	1,500,000.	1,758,729.
327.962 UNITS WELCH LIFE SCIENCES FUND, LTD.	500,000.	623,190.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,682,418.	4,057,814.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 10

NAME OF MANAGER
 MARGARET K. KLEIN
 WALTER C. KLEIN

Asset detail

Equities

U S common stocks

Energy

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
3,040	Chesapeake Energy Corp (CHK)	\$ 19 8300	\$ 60,283 20	\$ 39,932 90	\$ 20,350 30	\$ 912 00	1 5%	2 7%
310	Devon Energy Corporation New (DVN)	54 5000	16,895 00	27,590.03	-10,695 03	198 40	1 2	0 8
100	Schlumberger LTD (SLB)	54 1100	5,411 00	1,512 21	3,898 79	84 00	1 6	0 3
530	Xto Energy Inc (XTO)	38 1400	20,214 20	21,980 89	-1,766 69	265 00	1 3	0 9
Total energy			\$ 102,803 40	\$ 91,016 03	\$ 11,787 37	\$ 1,459 40		4 7%

Healthcare

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
1,710	Qiagen NV (QGEN)	\$ 18 5900	\$ 31,788 90	\$ 27,313 04	\$ 4,475 86	\$ 0 00	0 0%	1 4%
1,800	Abbott Laboratories (ABT)	47 0400	84,672 00	93,028 35	-8,356 35	2,880 00	3 4	3 8
2,860	Allscripts Healthcare Solutions Inc (MDRX)	15 8600	45,359 60	35,791 46	9,568 14	0 00	0 0	2 1
1,770	Amedisys Inc (AMED)	33 0200	58,445 40	81,685 13	-23,239 73	0 00	0 0	2 7
4,160	Eclipsys Corp (ECLP)	17 7800	73,964 80	65,521 90	8,442 90	0 00	0 0	3 4
1,080	Gilead Sciences Inc (GILD)	46 8400	50,587 20	47,233 21	3,353 99	0 00	0 0	2 3
3,100	Inventiv Health Inc (VTIV)	13 5300	41,943 00	77,730 26	-35,787 26	0 00	0 0	1 9
1,080	Laboratory Corp Amer Hldgs (LH)	67 7900	73,213 20	73,487 75	-274 55	0 00	0 0	3 3
13,540	Odyssey Healthcare Inc (ODSY)	10 2800	139,191 20	120,486 26	18,704 94	0 00	0 0	6 3
4,510	Psychiatric Solutions Inc (PSYS) Com	22 7400	102,557 40	90,203 41	12,353 99	0 00	0 0	4 7
Total healthcare			\$ 701,722 70	\$ 712,480 77	\$ -10,758 07	\$ 2,880 00		31 8%

The Walter C Klein Fdn,Inc/Welch
Account number 10581998910
June 1 - June 30, 2009

Page 3 of 19

Information technology

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
3,010	Check Point Software Technology Ord (CHKP)	\$ 23 4700	\$ 70,644 70	\$ 70,744 48	\$ -99 78	\$ 0 00	0 0%	3 2%
320	Apple Inc (AAPL)	142 4300	45,577 60	43,363 74	2,213 86	0 00	0 0	2 1
2,150	Microsoft Corporation (MSFT)	23 7700	51,105 50	61,310 09	-10,204 59	1,118 00	2 2	2 3
7,400	Sapient Corp (SAPE)	6 2900	46,546 00	42,364 71	4,181 29	0 00	0 0	2 1
3,690	Versign Inc (VRSN)	18 5200	68,338 80	77,275 58	-8,936 78	0 00	0 0	3 1
Total information technology			\$ 282,212 60	\$ 295,058 60	\$ -12,846 00	\$ 1,118 00		12 8%
Total US common stocks			\$ 1,086,738 70	\$ 1,098,555 40	\$ -11,816 70	\$ 5,457 40		49 3%
International-developed								
Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
2,710	Weatherford International LTD (WFT)	\$ 19 5600	\$ 53,007 60	\$ 54,757 46	\$ -1,749 86	\$ 0 00	0 0%	2 4%
Total international-developed			\$ 53,007 60	\$ 54,757 46	\$ -1,749 86	\$ 0 00		2 4%
Other equity								
Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
5,300	Powershres Wilderhill Clean Energy (PBW) Portfolio	\$ 10 0800	\$ 53,424 00	\$ 50,370 34	\$ 3,053 66	\$ 0 00	0 0%	2 4%
Total other equity			\$ 53,424 00	\$ 50,370 34	\$ 3,053 66	\$ 0 00		2 4%
Total equities			\$ 1,193,170 30	\$ 1,203,683 20	\$ -10,512 90	\$ 5,457 40		54 1%

The Walter C Klein Fdn, Inc/Welch
 Account number 10581998910
 June 1 - June 30, 2009

Fixed income

Taxable

Individual holdings Corporate

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
42,000	GTE Calif Inc Deb DTD 09/01/1997 6 700% 09/01/2009 Moody's A3 S&P A	\$ 100 7530	\$ 42,316 26	\$ 42,761 88	\$ -445 62	\$ 2,814 00	6 7%	1 9%
82,000	Countrywide Home Loan DTD 9/16/2004 4 125% 9/15/2009 Moody's A2 S&P A	100 3260	82,267 32	82,015 58	251 74	3,382 50	4 1	3 7
22,000	Merrill Lynch & Co DTD 8/4/2005 4 79% 8/4/2010 Moody's A2 S&P A	100 5280	22,116 16	21,803 54	312 62	1,053 80	4 8	1 0
54,000	Bank Of America Corp DTD 1/23/2001 7 40% 1/15/2011 Moody's A3 S&P A-	102 6570	55,434 78	54,581 04	853 74	3,996 00	7 2	2 5
125,000	Wellpoint Inc DTD 1/10/2006 5% 1/15/2011 Moody's BAA1 S&P A-	102 5290	128,161 25	127,637 60	523 65	6,250 00	4 9	5 8
15,000	Staples Inc DTD 3/27/2009 7 75% 4/1/2011 Moody's BAA2 S&P BBB	105 7500	15,862 50	15,854 70	7 80	1,162 50	7 3	0 7
47,000	Aol Time Warner Inc NT DTD 4/19/2001 6 750% 4/15/2011 Moody's BAA2 S&P BBB	104 6570	49,188 79	49,142 73	46 06	3,172 50	6 5	2 2
Total taxable individual holdings			\$ 395,347 06	\$ 393,797 07	\$ 1,549 99	\$ 21,831 30		17 9%

The Walter C Klein Fdn, Inc/Welch
Account number 10581998910
June 1 - June 30, 2009

Page 5 of 19

Convertibles

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
23,000	Nextel Communications Inc Conv Sr NT 5 250% 01/15/2010 Conv Until 1/15/2010 Moody's BA2 S&P BB	\$ 99.0000	\$ 22,770.00	\$ 21,160.00	\$ 1,610.00	\$ 1,207.50	5.3%	1.0%
86,000	Savvas Inc DTD 5/9/2007 3% 5/15/2012 Convertible Until 5/15/2012 Moody's N/A S&P N/A	75.1250	64,607.50	63,777.50	830.00	2,580.00	4.0	2.9
Total taxable convertibles			\$ 87,377.50	\$ 84,937.50	\$ 2,440.00	\$ 3,787.50	4.0%	
Total taxable fixed income			\$ 482,724.56	\$ 478,734.57	\$ 3,989.99	\$ 25,618.80	21.9%	
Total fixed income			\$ 482,724.56	\$ 478,734.57	\$ 3,989.99	\$ 25,618.80	21.9%	

	Fair Market Value	Cost Basis
Equities	1,193,170.30	1,203,683.20
Fixed Income	+ 482,724.56	+ 478,734.57
Total	<u><u>1,675,894.86</u></u>	<u><u>1,682,417.77</u></u>

THE WALTER C. KLEIN FOUNDATION, INC.
2008 FORM 990-PF
EIN #: 52-1705026
PART XV, LINE 3(a)
CONTRIBUTIONS

DONEE	ADDRESS	DATE	CHECK NO.	AMOUNT
ALL STARS PROJECT, INC	543 WEST 42ND STREET NEW YORK, NY 10036	5/27/2009	811	1,000
ALVIN AILEY DANCE FOUNDATION, INC	405 WEST 55TH STREET NEW YORK, NY 10019	6/25/2009	839	15,000
AMERICAN MUSEUM OF NATURAL HISTORY	79TH STREET & CENTRAL PARK WEST NEW YORK, NY 10024	5/27/2009	812	24,755
BRONX ACADEMY	1440 STORY AVENUE BRONX, NY 10460	5/27/2009	813	1,000
BROOKLYN MUSEUM OF ART	200 EASTERN PARKWAY BROOKLYN, NY 11238	5/27/2009	814	2,360
CITY HARVEST	575 8TH AVE , 4TH FL NEW YORK, NY 10018	6/25/2009	836	1,000
CHILDREN'S AID SOCIETY	105 EAST 22ND STREET NEW YORK, NY 10010	5/27/2009	815	25,000
COALITION FOR THE HOMELESS, INC	129 FULTON STREET, 4TH FLOOR NEW YORK, NY 10038	5/27/2009	816	10,000
DANCE THEATRE OF HARLEM	466 WEST 152ND STREET NEW YORK, NY 10031	5/27/2009	817	2,500
INTERNATIONAL FOUNDATION FOR ART RESEARCH, INC	500 FIFTH AVENUE, SUITE 935 NEW YORK, NY 10110	5/27/2009	818	1,000
KINGDOM HOUSE	1321 SOUTH 11TH STREET ST LOUIS, MO 63104	5/27/2009	819	10,000
LINCOLN CENTER THEATER	150 WEST 65TH STREET NEW YORK, NY 10023	VARIOUS	806, 837	4,390
METROPOLITAN MUSEUM OF ART	1000 5TH AVENUE NEW YORK, NY 10028	5/27/2009	820	7,000
MOHONK PRESERVE, INC	P O BOX 715 NEW PALTZ, NY 12561	5/27/2009	821	1,000
NARAL FOUNDATION, INC	1156 15TH STREET, SUITE 700 WASHINGTON, DC 20005	5/27/2009	822	10,000
NEW YORK CITY BALLET, INC	70 LINCOLN CENTER PLAZA ROSE BUILDING, 4TH FLOOR NEW YORK, NY 10023	5/27/2009	823	6,500
NEW YORK PUBLIC LIBRARY	FIFTH AVENUE & 42ND STREET ROOM 73 NEW YORK, NY 10018	5/27/2009	824	9,785
NEW YORK SHAKESPEARE FESTIVAL	425 LAFAYETTE STREET NEW YORK, NY 10003	5/27/2009	825	930
WILDLIFE CONSERVATION SOCIETY (NEW YORK ZOOLOGICAL SOCIETY)	2300 SOUTHERN BLVD BRONX, NY 10460	5/27/2009	826	9,819
PLAID HOUSE, INC	54 WESTERN AVE MORRISTOWN, NJ 07960	5/27/2009	827	1,000

DONEE	ADDRESS	DATE	CHECK NO.	AMOUNT
PLANNED PARENTHOOD OF METROPOLITAN NEW JERSEY	29 N FULLERTON AVE MONTCLAIR, NJ 07042	5/27/2009	828	1,000
PLANNED PARENTHOOD OF NEW YORK CITY, INC	26 BLEECKER STREET NEW YORK, NY 10012	5/27/2009	829	10,000
RANDOLPH COLLEGE	2500 RIVERMONT AVE LYNCHBURG, VA 24503	5/27/2009	830	1,000
RENSSELAERVILLE INSTITUTE	POND HILL ROAD RENSSELAERVILLE, NY 12147	6/25/2009	838	5,000
THE DOOR - A CENTER OF ALTERNATIVES, INC	121 AVENUE OF THE AMERICAS NEW YORK, NY 10013	5/27/2009	831	5,000
THE NATURE CONSERVANCY	4245 NORTH FAIRFAX DR , SUITE 100 ARLINGTON, VA 22203	5/27/2009	832	10,000
TRICKLE UP PROGRAM, INC	104 WEST 27TH STREET, 12TH FLOOR NEW YORK, NY 10001	5/27/2009	833	25,000
WELLESLEY COLLEGE	106 CENTRAL STREET WELLESLEY, MA 02481	5/27/2009	834	25,000
TOTAL				<u><u>226,039</u></u>

THE WALTER C. KLEIN FOUNDATION, INC.
2008 FORM 990-PF
EIN #: 52-1705026
GAIN OR LOSS FROM SALE OF ASSETS

			<u>Proceeds</u>	<u>Cost</u>	<u>Gain/Loss</u>	
From 7/1/08 through 8/31/08						
Short Term			372,726.74	350,020.18	22,706.56	
Long Term			219,118.44	154,048.26	65,070.18	
From 9/01/08 through 6/30/09						
Short Term			8,061,595.66	8,294,260.98	(232,665.32)	
Long Term			204,444.92	307,946.72	(103,501.80)	
Less. Money Market Funds			<u>(6,808,925.67)</u>	<u>(6,808,925.67)</u>	-	
		Subtotal	2,048,960.09	2,297,350.47	(248,390.38)	
Add.						
		<u>Purchased</u>				
		<u>Sold</u>				
380 shs	Hill-Rom Holdings Inc	6/23/2008	8/27/2008	11,417.91	10,548.08	869.83
1010 shs	Sapient Corporation	6/2/2008	8/27/2008	9,269.53	6,597.00	2,672.53
1010 shs	Sapient Corporation	6/9/2008	8/27/2008	9,279.63	6,531.23	2,748.40
30 shs	Sapient Corporation	5/20/2008	8/27/2008	276.00	193.05	82.95
250 shs	Hill-Rom Holdings Inc	6/23/2008	8/28/2008	7,622.84	6,939.52	683.32
560 shs	Eclipsys Corp	2/14/2008	8/28/2008	12,775.55	12,628.00	147.55
60 shs	Eclipsys Corp	2/14/2008	8/28/2008	1,375.88	1,353.00	22.88
		Total	<u>2,100,977.43</u>	<u>2,342,140.35</u>	<u>(241,162.92)</u>	

Tax-old System

PROFIT OR LOSS ON SALE OF SECURITIES 07/01/08-09/02/08 AS OF 10/26/09

ACCOUNT#: 199891 THE WALTER C KLEIN FDN, INC/WELCH

NUMBER OF SHARES OR FACE AMOUNT	DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS (I=INCOME) COST (M=MID L=LONG)	FEDERAL GAIN OR LOSS
1,180.00	CHESAPEAKE ENERGY CORP	07/02/08 03/02/04	82,920.50 15,922.44 L	66,998.06
20.00	MWI VETERINARY SUPPLY INC COM	07/24/08 06/14/07	736.42 738.81 L	2.39-
810.00	AMERICAN INTERNATIONAL GROUP INC COM	07/25/08 06/26/03	22,192.98 45,017.12 L	22,824.14-
387.00	JPMORGAN CHASE & CO COM	07/25/08 09/15/98	15,194.54 1,317.90 L	13,876.64
50.00	MWI VETERINARY SUPPLY INC COM	07/25/08 06/13/07	1,807.33 1,835.77 L	28.44-
20.00	MWI VETERINARY SUPPLY INC COM	07/28/08 06/12/07	719.52 730.12 L	10.60-
190.00	MWI VETERINARY SUPPLY INC COM	07/29/08 06/12/07	6,849.29 6,936.10 L	86.81-
80.00	MWI VETERINARY SUPPLY INC COM	07/30/08 04/17/07	2,904.91 2,800.00 L	106.91
180.00	MWI VETERINARY SUPPLY INC COM	07/31/08 04/17/07	6,497.39 6,300.00 L	197.39
60.00	MWI VETERINARY SUPPLY INC COM	08/01/08 04/17/07	2,192.58 2,100.00 L	92.58
200.00	MWI VETERINARY SUPPLY INC COM	08/04/08 04/17/07	7,492.02 7,000.00 L	492.02
60.00	CERNER CORP COM	08/07/08 03/10/08	2,663.05 2,514.29	148.76
550.00	CERNER CORP COM	08/07/08 03/10/08	24,506.87 22,832.76	1,674.11
740.00	MWI VETERINARY SUPPLY INC COM	08/07/08 04/17/07	27,925.45 25,900.00 L	2,025.45
470.00	CERNER CORP COM	08/08/08 04/05/06	22,084.47 20,143.59	3,361.09
280.00	MWI VETERINARY SUPPLY INC COM	08/08/08 08/17/07	10,844.23 9,800.00 L	1,044.23
120.00	MWI VETERINARY SUPPLY INC COM	08/11/08 04/17/07	4,776.54 4,200.00 L	576.54
310.00	PSYCHIATRIC SOLUTIONS INC COM	08/11/08 06/30/08	12,146.13 11,766.77	379.36
100.00	MWI VETERINARY SUPPLY INC	08/12/08	3,962.48	462.48

STATEMENT C

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STATEMENT

9

COM	DATE	AMOUNT	AMOUNT	AMOUNT
670.00 SAPIENT CORP COM	04/17/07	3,500.00 L		
	08/12/08	5,688.80		1,286.83
	06/09/08	4,401.97		
670.00 SAPIENT CORP COM	08/12/08	5,690.68		1,307.33
	06/02/08	4,383.35		
400.00 SAPIENT CORP COM	08/12/08	3,395.82		780.62
	06/02/08	2,615.20		
10.00 SAPIENT CORP COM	08/12/08	86.00		20.62
	06/02/08	65.38		
140.00 MWI VETERINARY SUPPLY INC COM	08/13/08	5,486.81		586.81
	04/17/07	4,900.00 L		
40.00 SAPIENT CORP COM	08/13/08	348.40		86.88
	06/02/08	261.52		
690.00 SAPIENT CORP COM	08/13/08	6,003.24		1,492.02
	06/02/08	4,511.22		
50.00 MWI VETERINARY SUPPLY INC COM	08/14/08	1,952.90		202.90
	04/17/07	1,750.00 L		
630.00 SAPIENT CORP COM	08/14/08	5,559.91		1,441.09
	06/03/08	4,118.82		
270.00 SAPIENT CORP COM	08/14/08	2,384.30		619.12
	06/03/08	1,765.18		
10.00 MWI VETERINARY SUPPLY INC COM	08/15/08	389.03		39.03
	04/17/07	350.00 L		
270.00 CERNER CORP COM	08/19/08	12,668.49		2,250.26
	04/03/08	10,418.23		
80.00 MWI VETERINARY SUPPLY INC COM	08/19/08	3,088.29		288.29
	04/17/07	2,800.00 L		
90.00 CERNER CORP COM	08/20/08	4,233.43		761.22
	04/03/08	3,472.21		
270.00 CERNER CORP COM	08/20/08	12,685.88		2,319.73
	04/04/08	10,366.15		
350.00 CERNER CORP COM	08/21/08	16,317.80		3,082.79
	03/31/08	13,255.01		
40.00 MWI VETERINARY SUPPLY INC COM	08/21/08	1,519.26		119.26
	04/17/07	1,400.00 L		
520.00 ORACLE CORPORATION	08/21/08	11,535.70		200.40
	05/25/08	11,335.00		
1,520.00 ORACLE CORPORATION	08/21/08	33,869.06		776.55
	06/26/08	33,132.51		
510.00 ORACLE CORPORATION	08/21/08	11,309.95		193.12
	06/26/08	11,116.83		
350.00 ORACLE CORPORATION	08/21/08	7,760.79		131.60
	06/26/08	7,629.19		
260.00 CERNER CORP COM	08/22/08	12,243.15		2,553.03

STATEMENT

new system as of 11/01/08

FAMILY OFFICE-NEW YORK ADMIN PG 1
 GAIN/LOSS PROFILE REPORT FROM 09/01/08 TO 06/30/09 10/27/09 15:23
 ACCOUNT#: 10581598910 THE WALTER C KLEIN FDN, INC/WELCH
 TAX ID: 52-1705026 ACC TYPE: 82 CAPACITY: 2 ACCNT: 34 ADM: 1540 MGR:1469

QUALIFICATION CRITERIA FOR REPORTING

REPORTING FOR ACCOUNT: 10581598910 (ID: 226) THE WALTER C KLEIN FDN, INC/WELCH
 SUMMARY WILL BE SORTED BY DATE OF ENTRY

GAIN/LOSS SCHEDULE

DATE	SHARES/PAR	DESCRIPTION	DATE ACQUIRED	DATE SOLD/RCD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
9/04/08	30918.47	ENV HAMILTON MONEY FUND-PREM SWEEP	1/01/08	9/04/08	30918.47	30916.47	0.00
9/05/08	250.00000	HILL-ROK HOLDINGS INC	6/23/08	9/02/08	7554.26	6939.53	614.73
9/05/08	470.00000	SAPIENT CORP	VARIOUS	9/02/08	4529.36	3024.49	1504.87
9/06/08	300.00000	SAPIENT CORP	VARIOUS	9/03/08	2867.23	1919.03	948.20
9/09/08	14968.12000	ENV HAMILTON MONEY FUND-PREM SWEEP	1/01/08	9/09/08	14968.12	14988.12	0.00
9/10/08	17940.56000	ENV HAMILTON MONEY FUND-PREM SWEEP	1/01/08	9/10/08	17940.56	17940.56	0.00
9/11/08	6674.39000	ENV HAMILTON MONEY FUND-PREM SWEEP	1/01/08	9/11/08	6674.39	6674.39	0.00
9/12/08	15569.80000	ENV HAMILTON MONEY FUND-PREM SWEEP	1/01/08	9/12/08	15569.80	15569.80	0.00
9/16/08	14565.75000	DREYFUS INST RES MONEY FD PRE SWEEP	9/08/08	9/16/08	14565.75	14565.75	0.00
9/19/08	270.00000	APACHE CORP	5/21/08	9/16/08	27993.44	39964.43	-11970.99
9/19/08	12989.32000	DREYFUS INST RES MONEY FD PRE SWEEP	9/08/08	9/19/08	12989.32	12989.32	0.00
9/23/08	1041084.22000	DREYFUS INST RES MONEY FD PRE SWEEP	9/08/08	9/23/08	1041084.22	1041084.22	0.00
9/24/08	1310.00000	HILL-ROK HOLDINGS INC	6/23/08	9/19/08	39486.46	36363.11	3123.35
9/24/08	40.00000	PSYCHIATRIC SOLUTIONS INC	6/30/08	9/19/08	1551.06	1518.29	32.77
9/24/08	230.00000	PSYCHIATRIC SOLUTIONS INC	VARIOUS	9/19/08	9042.56	7015.24	2027.32
9/24/08	480.00000	SAPIENT CORP	VARIOUS	9/19/08	3930.51	3037.32	893.19
9/24/08	920.00000	SAPIENT CORP	VARIOUS	9/19/08	7711.58	5784.89	1926.69
9/24/08	720.00000	SAPIENT CORP	VARIOUS	9/19/08	5906.27	4527.78	1378.49
9/24/08	720.00000	SAPIENT CORP	VARIOUS	9/19/08	5895.33	4582.99	1312.34
9/25/08	320.00000	PSYCHIATRIC SOLUTIONS INC	VARIOUS	9/19/08	12396.30	9239.69	3154.61
9/26/08	520.00000	CAMERON INTERNATIONAL CORP	3/26/08	9/23/08	23055.79	21918.47	1137.32
9/29/08	240.00000	CAMERON INTERNATIONAL CORP	3/26/08	9/23/08	10642.19	10116.21	525.98
10/03/08	820.00000	CHECK POINT SOFTWARE TECH CORP	VARIOUS	9/23/08	13227.63	13777.35	-1519.72
10/06/08	620.00000	B E AEROSPACE INC	4/26/08	10/01/08	9163.84	24761.99	-15598.15
10/06/08	430.00000	B E AEROSPACE INC	5/02/08	10/01/08	6355.56	17185.08	-10829.52
10/07/08	160.00000	ALCOA INC	4/04/08	10/02/08	3172.40	6173.49	-3001.09
10/07/08	390.00000	ALCOA INC	4/04/08	10/02/08	7653.20	15047.88	-7394.68
10/07/08	80.00000	B E AEROSPACE INC	4/29/08	10/02/08	1071.14	3125.66	-2054.52
10/07/08	210.00000	B E AEROSPACE INC	4/28/08	10/02/08	2785.17	8387.13	-5601.96
10/07/08	760.00000	B E AEROSPACE INC	4/29/08	10/02/08	16079.68	29653.61	-13574.93
10/07/08	20.00000	WATERS LUKF	4/11/08	10/02/08	1125.05	1137.89	-12.84
10/07/08	370.00000	WATERS CORP	4/11/08	10/02/08	20498.03	21051.04	-553.01
10/08/08	150.00000	AMTD, INC.	4/04/08	10/03/08	3631.52	5787.68	-2156.17
10/08/08	400.00000	ALCOA INC	4/04/08	10/03/08	8098.79	15433.72	-7334.93
10/08/08	330.00000	B E AEROSPACE INC	9/08/08	10/03/08	4202.69	7138.59	-2935.90
10/08/08	30.00000	B E AEROSPACE INC	9/05/08	10/03/08	363.39	648.83	-285.44
10/08/08	50.00000	B E AEROSPACE INC	9/05/08	10/03/08	638.98	1079.17	-440.19

GAIN/LOSS PROFILE REPORT FROM 09/01/08 TO 06/30/09

ACCOUNT#: 1058198810 THE WALTER C KLEIN FDR, INC./WELCH

TAX ID: 52-1705026 ACC TYPE: 82 CAPACITY: 2 ACCT: 34 ADM: 1540 MSR:1469

DATE	SHARES/PAR	DESCRIPTION	DATE ACQUIRED	DATE SOLD/RCD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
10/08/08	640.00000	B E AEROSPACE INC	9/09/08	10/03/08	8150.68	13841.80	-5691.12
10/09/08	60.00000	ALCOA INC	4/04/08	10/06/08	1046.65	2315.06	-1268.41
10/09/08	100.00000	ALCOA INC	4/04/08	10/06/08	1744.41	3847.56	-2103.05
10/14/08	390.00000	ALCOA INC	4/04/08	10/06/08	6706.01	15005.09	-8299.08
10/15/08	52136.57000	CASH RESERVE ACCOUNT VII	9/23/08	10/15/08	52136.57	52136.57	0.00
10/15/08	1277851.54000	CASH RESERVE ACCOUNT VII	VARIOUS	10/15/08	1277851.54	1277851.54	0.00
10/15/08	320.00000	CHECK POINT SOFTWARE TECH ORD	6/17/08	10/05/08	6004.00	7700.09	-1696.09
10/15/08	110.00000	CHECK POINT SOFTWARE TECH ORD	6/17/08	10/09/08	2065.13	2646.91	-581.78

GAIN/LOSS SCHEDULE

DATE	SHARES/PAR	DESCRIPTION	DATE ACQUIRED	DATE SOLD/RCD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
10/15/08	240.00000	CHECK POINT SOFTWARE TECH ORD	6/18/08	10/09/08	4505.73	5737.70	-1231.97
10/15/08	20.00000	PSYCHIATRIC SOLUTIONS INC	2/27/08	10/09/08	680.57	574.05	106.52
10/15/08	290.00000	PSYCHIATRIC SOLUTIONS INC	2/29/08	10/09/08	9868.27	8282.89	1585.38
10/16/08	210.00000	PSYCHIATRIC SOLUTIONS INC	2/25/08	10/13/08	6551.94	5994.91	557.03
10/16/08	210.00000	PSYCHIATRIC SOLUTIONS INC	2/29/08	10/13/08	6551.95	5997.96	553.99
10/16/08	160.00000	TRANSCOEN INC	7/11/08	10/13/08	13035.95	23036.62	-10000.67
10/16/08	70.00000	WATERS CORP	4/04/08	10/13/08	3968.81	3672.10	296.71
10/17/08	170.00000	WATERS CORP	4/11/08	10/13/08	8274.23	9672.10	-1397.87
10/20/08	260.00000	AMEDISYS INC	8/15/08	10/14/08	13744.30	14293.47	-549.17
10/20/08	600.00000	CHINA PD INC	4/07/08	10/15/08	12751.25	20197.68	-7446.43
10/20/08	130.00000	CHINA PD INC	4/08/08	10/15/08	2762.77	4364.30	-1601.53
10/22/08	45369.26000	CASH RESERVE ACCOUNT V	10/15/08	10/22/08	45369.26	45369.26	0.00
10/23/08	406.76000	CASH RESERVE ACCOUNT V	10/15/08	10/23/08	406.76	406.76	0.00
10/23/08	6012.80000	CASH RESERVE ACCOUNT V	10/15/08	10/23/08	6012.80	6012.80	0.00
10/23/08	18872.53000	CASH RESERVE ACCOUNT V	10/15/08	10/23/08	18872.53	18872.53	0.00
10/24/08	90.00000	WATERS CORP	4/04/08	10/21/08	4376.10	5102.76	-726.66
10/27/08	25157.43000	CASH RESERVE ACCOUNT V	10/15/08	10/27/08	25157.43	25157.43	0.00
10/28/08	12683.92000	CASH RESERVE ACCOUNT V	10/15/08	10/28/08	12683.92	12683.92	0.00
10/28/08	190.00000	CHECK POINT SOFTWARE TECH ORD	6/18/08	10/23/08	1986.40	2616.33	-629.93
10/28/08	260.00000	CHECK POINT SOFTWARE TECH ORD	6/18/08	10/23/08	3442.40	4515.11	-1076.71
10/28/08	250.00000	CHECK POINT SOFTWARE TECH ORD	6/18/08	10/23/08	4710.65	6215.85	-1505.20
10/29/08	21930.48000	CASH RESERVE ACCOUNT V	6/24/08	10/23/08	4529.46	5954.45	-1424.97
10/31/08	20.00000	AMEDISYS INC	10/15/08	10/29/08	21930.48	21930.48	0.00
10/31/08	290.00000	AMEDISYS INC	8/15/08	10/28/08	925.71	1098.68	-172.97
10/31/08	180.00000	AMEDISYS INC	9/25/08	10/29/08	13522.00	15342.72	-2515.52
10/31/08	480.00000	PSYCHIATRIC SOLUTIONS INC	8/29/08	10/28/08	8331.40	9595.39	-1263.99
11/09/08	20.00000	PSYCHIATRIC SOLUTIONS INC	2/25/08	10/28/08	650.97	570.95	80.02
11/09/08	10.00000	PSYCHIATRIC SOLUTIONS INC	2/25/08	10/30/08	327.04	285.47	41.57
11/09/08	470.00000	PSYCHIATRIC SOLUTIONS INC	2/26/08	10/30/08	15370.65	13410.46	1960.19
11/09/08	210.00000	WATERS CORP	4/04/08	10/30/08	9189.80	11906.43	-2716.63
11/09/08	30.00000	PSYCHIATRIC SOLUTIONS INC	2/26/08	10/31/08	1020.53	851.55	168.98
11/09/08	350.00000	PSYCHIATRIC SOLUTIONS INC	2/26/08	11/03/08	4082.10	3423.95	658.15
11/09/08	200.00000	WATERS CORP	4/04/08	11/03/08	11969.58	9936.40	2033.18
11/12/08	11000.00000	CASH RESERVE ACCOUNT V	10/15/08	11/12/08	9676.09	11335.48	-2261.71
11/12/08	18079.57000	CASH RESERVE ACCOUNT V	10/15/08	11/12/08	11000.00	11000.00	0.00
11/20/08	7650.00000	CASH RESERVE ACCOUNT V	10/15/08	11/20/08	18079.57	16079.57	0.00
12/01/08	1315753.95000	BNY MELLON MONEY MARKET FUND CL M	VARIOUS	12/01/08	7650.00	7650.00	0.00
					1315753.95	1315753.95	0.00

GAIN/LOSS PROFILE REPORT FROM 09/01/08 TO 06/30/09

ACCOUNT#: 10581998910 THE WALTER C KLEIN FDN, INC/WELCH
TAX ID: 52-1705026 ACC TYPE: 82 CAPACITY: 2 ACCT: 34 ADM: 1540 MGR:1469

Table with columns: DATE, SHARES/PAR DESCRIPTION, DATE ACQUIRED, DATE SOLD/RCD, NET PROCEEDS, PURCHASE COST, GAIN (LOSS). Rows include various fund transactions like LABORATORY CORP AMER HLDS, CHINA FD INC, and BNY MELLON MONEY MARKET FUND.

GAIN/LOSS SCHEDULE

Main table with columns: DATE, SHARES/PAR DESCRIPTION, DATE ACQUIRED, DATE SOLD/RCD, NET PROCEEDS, PURCHASE COST, GAIN (LOSS). Contains detailed transaction data for various funds.

STATEMENT

GAIN/LOSS PROFILE REPORT FROM 09/01/08 TO 06/30/09

ACCOUNT#: 10581998910 THE WALTER C KLEIN FOM, INC/WELCH
 TAX ID: 52-1705026 ACC TYPE: 82 CAPACITY: 2 ACCT#: 34 ADM: 1560 MGR:1469
 3/03/09 80.00000 SAPIENT CORP 302.75 502.40 -199.65
 3/03/09 140.00000 SAPIENT CORP 529.81 880.04 -350.23
 3/04/09 220.00000 SAPIENT CORP 823.79 1381.60 -557.81
 3/04/09 240.00000 SAPIENT CORP 899.15 1507.20 -608.05

DATE	SHARES/PAR	DESCRIPTION	DATE ACQUIRED	DATE SOLD/ACD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
3/04/09	80.00000	SAPIENT CORP	5/27/08	2/27/09	299.72	502.27	-202.55
3/05/09	540.00000	SAPIENT CORP	5/27/08	3/02/09	1928.65	3390.34	-1461.69
3/06/09	220.00000	SAPIENT CORP	5/27/08	3/03/09	731.15	1381.25	-650.10
3/06/09	430.00000	SAPIENT CORP	5/27/08	3/03/09	1431.42	2699.71	-1268.29
3/06/09	320.00000	SAPIENT CORP	5/21/08	3/03/09	1070.97	2008.42	-937.45
3/06/09	110.00000	SAPIENT CORP	5/27/08	3/03/09	368.14	690.62	-322.48
3/09/09	220.00000	SAPIENT CORP	5/21/08	3/04/09	764.85	1380.79	-615.94
3/09/09	50.00000	SAPIENT CORP	5/21/08	3/04/09	173.17	313.81	-140.64
3/09/09	360.00000	SAPIENT CORP	5/23/08	3/04/09	1239.11	2257.09	-1017.98
3/09/09	380.00000	SAPIENT CORP	5/23/08	3/04/09	1316.13	2382.49	-1066.36
3/09/09	70.00000	SAPIENT CORP	5/27/08	3/04/09	240.94	438.63	-197.69
3/10/09	220.00000	SAPIENT CORP	5/27/08	3/05/09	748.33	1378.23	-629.90
3/10/09	430.00000	SAPIENT CORP	5/27/08	3/05/09	1458.51	2693.82	-1235.31
3/10/09	120.00000	SAPIENT CORP	5/27/08	3/05/09	406.31	751.95	-345.64
3/10/09	310.00000	SAPIENT CORP	5/27/08	3/05/09	1049.62	1942.06	-892.44
3/11/09	150.00000	SAPIENT CORP	5/27/08	3/05/09	507.17	939.71	-432.54
3/19/09	8119.49000	BNY MELLON MONEY MARKET FUND CL M	12/02/08	3/19/09	8119.49	8119.49	0.00
3/24/09	43036.47000	BNY MELLON MONEY MARKET FUND CL M	12/02/08	3/24/09	43036.47	43036.47	0.00
3/26/09	21304.12000	BNY MELLON MONEY MARKET FUND CL M	12/02/08	3/26/09	21304.12	21304.12	0.00
3/26/09	600.00000	GENENTECH INC	10/17/08	3/25/09	57000.00	49601.64	7398.36
3/26/09	290.00000	GENENTECH INC	10/22/08	3/25/09	27550.00	23784.12	3765.88
3/26/09	300.00000	GENENTECH INC	10/22/08	3/25/09	28500.00	25157.43	3342.57
3/30/09	22131.73000	BNY MELLON MONEY MARKET FUND CL M	12/02/08	3/30/09	22131.73	22131.73	0.00
4/03/09	13033.18000	BNY MELLON MONEY MARKET FUND CL M	12/02/08	4/03/09	13033.18	13033.18	0.00
4/03/09	30.00000	CHECK POINT SOFTWARE TECH ORD	6/18/08	3/31/09	671.98	713.54	-41.56
4/03/09	230.00000	CHECK POINT SOFTWARE TECH ORD	6/20/08	3/31/09	5151.83	5431.56	-279.73
4/03/09	650.00000	CHECK POINT SOFTWARE TECH ORD	6/23/08	3/31/09	14559.53	15368.60	-809.07
4/06/09	21597.12000	BNY MELLON MONEY MARKET FUND CL M	12/02/08	4/06/09	1343.96	1426.78	-82.82
4/21/09	60.00000	GOOGLE INC - CL A	3/19/09	4/16/09	23316.23	19862.99	3453.24
4/23/09	4685.34000	BNY MELLON MONEY MARKET FUND CL M	12/02/08	4/23/09	4685.34	4685.34	0.00
4/24/09	190.00000	ECLIPSON ENERGY INC	4/21/08	4/21/09	2170.38	3839.16	-1668.80
4/27/09	160.00000	APPLE INC	3/23/09	4/22/09	19810.07	17043.30	2766.77
4/27/09	200.00000	APPLE INC	4/01/09	4/22/09	24762.58	21567.12	3175.46
4/27/09	80.00000	SUNCOR ENERGY INC	7/02/08	4/22/09	1925.37	4447.03	-2521.66
4/27/09	280.00000	SUNCOR ENERGY INC	7/02/08	4/22/09	4740.07	1444.41	3295.66
4/28/09	40.00000	APPLE INC	3/23/09	4/23/09	4973.59	4260.82	712.77
4/28/09	210.00000	APPLE INC	3/25/09	4/23/09	26111.34	22131.73	3979.61
4/28/09	200.00000	ECLIPSON ENERGY INC	6/30/08	4/23/09	2294.89	3678.00	-1383.11
4/28/09	250.00000	QIAGEN NV	7/10/08	4/23/09	3779.83	4389.25	-609.42
4/28/09	360.00000	SUNCOR ENERGY INC	7/02/08	4/23/09	8754.54	20031.65	-11257.11
4/29/09	560.00000	ECLIPSON CORP	6/30/08	4/24/09	6612.70	10298.40	-3685.70
4/29/09	360.00000	SUNCOR ENERGY INC	7/02/08	4/24/09	9250.57	20011.64	-10761.07

GAIN/LOSS SCHEDULE

FAMILY OFFICE-NEW YORK
 ACCOUNT#: 10581998910 THE WALTER C KLEIN FDN, INC/WEHCH
 TAX ID: 52-1705026 ACC TYPE: 82 CAPACITY: 2 ACCT#: 34 ADM: 1540 MGR:1469
 5/04/09 100.00000 PSYCHIATRIC SOLUTIONS INC
 5/04/09 300.00000 PSYCHIATRIC SOLUTIONS INC

ADMIN PG 5
 10/27/09 15:23

12/08/08 4/29/09 1792.73
 12/08/08 4/29/09 5349.13

2771.97 -979.24
 8315.91 -2966.78

GAIN/LOSS SCHEDULE

DATE	SHARES/PAR DESCRIPTION	DATE ACQUIRED	DATE SOLD/RCD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
5/04/09	200.00000 PSYCHIATRIC SOLUTIONS INC	12/10/08	4/29/09	3566.05	5719.34	-2153.25
5/05/09	70.00000 GOOGLE INC - CL A	3/19/09	4/30/09	27951.85	23173.48	4778.37
5/06/09	21471.15000 BNY MELLON MONEY MARKET FUND CL M	12/02/08	5/06/09	21471.15	21471.15	0.00
5/06/09	110.00000 ODYSSEY HEALTHCARE INC	9/30/08	5/01/09	1166.94	1123.11	43.83
5/07/09	6816.88000 BNY MELLON MONEY MARKET FUND CL M	12/02/08	5/07/09	6816.88	6816.88	0.00
5/07/09	90.00000 ODYSSEY HEALTHCARE INC	9/30/08	5/04/09	565.71	518.91	46.80
5/08/09	5450.25000 BNY MELLON MONEY MARKET FUND CL M	12/02/08	5/08/09	5450.25	5450.25	0.00
5/08/09	20.00000 ODYSSEY HEALTHCARE INC	9/30/08	5/05/09	221.59	204.20	17.39
5/11/09	92985.33000 BNY MELLON MONEY MARKET FUND CL M	12/02/08	5/11/09	92985.33	92985.33	0.00
5/14/09	50.00000 ODYSSEY HEALTHCARE INC	9/30/08	5/06/09	540.06	510.51	29.55
5/15/09	49092.10000 BNY MELLON MONEY MARKET FUND CL M	12/02/08	5/14/09	49092.10	49092.10	0.00
5/15/09	10035.22000 BNY MELLON MONEY MARKET FUND CL M	12/02/08	5/15/09	10035.22	10035.22	0.00
5/15/09	308960.71000 BNY MELLON MONEY MARKET FUND CL M	12/02/08	5/15/09	308960.71	308960.71	0.00
5/18/09	73815.37000 BNY MELLON MONEY MARKET FUND CL M	12/02/08	5/18/09	73815.37	73815.37	0.00
5/19/09	6694.10000 BNY MELLON MONEY MARKET FUND CL M	12/02/08	5/19/09	6694.10	6694.10	0.00
5/20/09	109652.13000 BNY MELLON MONEY MARKET FUND CL M	12/02/08	5/20/09	109652.13	109652.13	0.00
5/22/09	24839.84000 BNY MELLON MONEY MARKET FUND CL M	12/02/08	5/22/09	24839.84	24839.84	0.00
5/26/09	220.00000 HEWLETT PACKARD CO	5/13/09	5/20/09	7682.18	7549.65	132.53
5/26/09	230.00000 HEWLETT PACKARD CO	5/13/09	5/20/09	7982.89	7892.82	90.07
5/26/09	240.00000 HEWLETT PACKARD CO	5/13/09	5/20/09	8380.56	8187.70	192.86
5/26/09	220.00000 HEWLETT PACKARD CO	5/15/09	5/20/09	1357.06	1407.08	-10.02
5/26/09	240.00000 HEWLETT PACKARD CO	5/15/09	5/20/09	7635.81	7738.76	-102.95
5/26/09	420.00000 HEWLETT PACKARD CO	5/15/09	5/20/09	8523.51	8442.29	81.22
5/28/09	340.00000 VESTAS WIND SYSTEMS AS	5/15/09	5/20/09	14566.15	14774.29	-208.14
6/01/09	10308.67000 BNY MELLON MONEY MARKET FUND CL M	4/30/09	5/20/09	14669.18	14815.46	-146.28
6/02/09	10612.80000 BNY MELLON MONEY MARKET FUND CL M	12/02/08	6/01/09	26429.63	22638.09	3791.54
6/03/09	60.00000 APPLE INC	12/02/08	6/02/09	10612.80	10308.67	304.13
6/03/09	60.00000 APPLE INC	5/13/09	5/29/09	8100.50	7211.61	888.89
6/03/09	20.00000 GOOGLE INC - CL A	5/15/09	5/29/09	8100.51	7408.32	692.19
6/03/09	20.00000 GOOGLE INC - CL A	5/15/09	5/29/09	8299.15	7789.87	509.27
6/04/09	130.00000 APPLE INC	5/13/09	5/29/09	17996.70	7832.72	10164.00
6/04/09	40.00000 GOOGLE INC - CL A	5/13/09	6/01/09	16802.07	15579.75	1222.32
6/08/09	200649.00000 BNY MELLON MONEY MARKET FUND CL M	12/02/08	6/08/09	200649.00	200649.00	0.00
6/11/09	35418.38000 BNY MELLON MONEY MARKET FUND CL M	VARIOUS	6/11/09	35418.38	35418.38	0.00
6/12/09	31987.39000 BNY MELLON MONEY MARKET FUND CL M	VARIOUS	6/12/09	31987.39	31987.39	0.00
6/15/09	39551.32000 BNY MELLON MONEY MARKET FUND CL M	VARIOUS	6/15/09	39551.32	39551.32	0.00
6/16/09	8065.60000 BNY MELLON MONEY MARKET FUND CL M	VARIOUS	6/16/09	8065.60	8065.60	0.00
6/17/09	1805.66000 BNY MELLON MONEY MARKET FUND CL M	VARIOUS	6/17/09	1805.66	1805.66	0.00
6/18/09	39825.72000 AMEDISYS INC	8/25/08	6/17/09	39825.72	36625.39	3203.33
6/18/09	40.00000 AMEDISYS INC	VARIOUS	6/18/09	39825.72	39825.72	0.00
6/19/09	90.00000 AMEDISYS INC	9/04/08	6/16/09	1176.07	1998.42	-822.35
6/19/09	90.00000 AMEDISYS INC	8/29/08	6/16/09	2644.70	4797.69	-2152.99
6/19/09	150.00000 AMEDISYS INC	9/04/08	6/16/09	4407.83	7494.06	-3086.23

ACCOUNT#: 1058198910 THE WALTER C KLEIN FDR, INC./WELCR

TAX ID: 52-1705026 ACC TYPE: 82 CAPACITY: 2 ACCNT: 34 ADM: 1540 MGR:1469

GAIN/LOSS SCHEDULE

DATE	SHARES/FAR	DESCRIPTION	DATE ACQUIRED	DATE SOLD/ACD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
6/19/09	20404.85000	BNY MELLON MONEY MARKET FUND CL M	VARIOUS	6/19/09	20404.85	20404.85	0.00
6/22/05	2974.80000	BNY MELLON MONEY MARKET FUND CL M	VARIOUS	6/22/05	2974.80	2574.80	0.00
6/24/09	150.00000	QIAGEN NV	12/09/08	6/19/09	2690.69	2492.43	198.26
6/24/09	100.00000	QIAGEN NV	12/10/08	6/19/09	1793.79	1675.70	118.09
6/26/09	30.00000	QIAGEN NV	12/09/08	6/23/09	532.53	498.49	34.04
6/26/09	270.00000	QIAGEN NV	12/09/08	6/23/09	4727.34	4486.37	240.97
6/29/09	23060.00000	BNY MELLON MONEY MARKET FUND CL M	VARIOUS	6/29/09	23060.00	23060.00	0.00
6/29/09	128.00000	ECLIPSE CORP	6/30/08	6/24/09	2089.28	2206.80	-117.52
6/29/09	20.00000	PSYCHIATRIC SOLUTIONS INC	12/08/08	6/24/09	430.68	554.39	-123.71
6/29/09	300.00000	PSYCHIATRIC SOLUTIONS INC	2/09/09	6/24/09	6447.31	8013.51	-1566.20
6/29/09	300.00000	PSYCHIATRIC SOLUTIONS INC	2/04/09	6/24/09	6447.32	8022.87	-1575.55
6/29/09	310.00000	PSYCHIATRIC SOLUTIONS INC	2/04/09	6/24/09	6675.46	8290.30	-1614.84
6/29/09	80.00000	QIAGEN NV	12/09/08	6/24/09	1439.42	1329.30	110.12
6/30/09	30.00000	ECLIPSE CORP	6/30/08	6/25/09	530.78	551.70	-20.92
6/30/09	30.00000	QIAGEN NV	12/04/08	6/25/09	545.56	497.96	47.60
6/30/09	170.00000	QIAGEN NV	12/09/08	6/25/09	3091.49	2824.75	266.74
7/01/09	410.00000	ECLIPSE CORP	6/30/08	6/26/09	7327.17	7539.90	-212.73
7/02/09	110.00000	AMEDISYS INC	9/04/08	6/29/09	3638.86	5495.64	-1856.78
7/02/09	50.00000	AMEDISYS INC	9/05/08	6/29/09	1654.03	2431.95	-777.92
7/02/09	170.00000	AMEDISYS INC	9/11/08	6/29/09	5623.69	8253.53	-2630.24

TOTAL -232665.33

NET CTP ST GAIN/LOSS	0.00
CAPITAL GAIN DISTRIBUTIONS	0.00
MISC. ST GAIN/LOSS	0.00
ST CAPITAL LOSS CARRYOVER	0.00

-232665.33

NET ST GAIN/LOSS

DATE	SHARES/FAR	DESCRIPTION	DATE ACQUIRED	DATE SOLD/ACD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
9/30/08	100.00000	MICROSOFT CORP	8/31/07	9/25/08	2657.57	2874.22	-216.65
9/30/08	330.00000	MICROSOFT CORP	5/31/07	9/25/08	6765.33	9488.94	-719.63
9/30/08	650.00000	MICROSOFT CORP	8/31/07	9/25/08	17281.19	18682.43	-1401.24
10/01/08	110.00000	MICROSOFT CORP	8/31/07	9/26/08	2969.27	3161.64	-192.37
10/02/08	480.00000	MICROSOFT CORP	8/31/07	9/26/08	12984.27	13796.26	-811.99
10/03/08	480.00000	MICROSOFT CORP	8/31/07	9/26/08	12983.50	13796.25	-812.75
10/16/08	20.00000	POWERSHARES WATER RESOURCES	9/07/06	10/13/08	6309.50	7047.64	-738.14
10/16/08	20.00000	POWERSHARES WATER RESOURCES	9/12/06	10/13/08	300.45	335.18	-34.73
10/17/08	440.00000	POWERSHARES WATER RESOURCES	9/12/06	10/14/08	6755.94	7174.01	-418.07
10/20/08	130.00000	POWERSHARES WATER RESOURCES	9/08/06	10/15/08	9422.77	5189.09	766.32
10/20/08	130.00000	POWERSHARES WATER RESOURCES	9/12/06	10/15/08	1854.71	2128.68	-323.97
10/22/08	10.00000	POWERSHARES WATER RESOURCES	9/06/06	10/17/08	181.08	167.20	14.88
10/22/08	270.00000	POWERSHARES WATER RESOURCES	9/08/06	10/17/08	3809.14	4519.53	-710.39
10/22/08	20.00000	POWERSHARES WATER RESOURCES	9/11/06	10/17/08	282.16	330.65	-48.49
10/23/08	350.00000	POWERSHARES WATER RESOURCES	9/11/06	10/20/08	4911.59	5786.41	-874.82
10/24/08	260.00000	POWERSHARES WATER RESOURCES	9/11/06	10/21/08	3633.32	4298.48	-665.16

FAMILY OFFICE-NEW YORK

GAIN/LOSS PROFILE REPORT FROM 09/01/08 TO 06/30/09

ADMIN PGS 7

10/27/09 15:23

ACCOUNT# 1058198510 THE WALTER C KLEIN FDN, INC/WELCH

TAX ID: 52-1705026 ACC TYPE: 82 CAPACITY: 2 ACCT#: 34

ADM: 1540 MGR:1469

10/31/08 349-00000 TRANSOCEAN INC

1/16/04 10/28/08

9644.73

7989.77

1654.96

GAIN/LOSS SCHEDULE

DATE	SHARES/PAR DESCRIPTION	DAYS ACQUIRED	DATE SOLD/RCD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
10/31/08	71.00000 TRANSOCEAN INC	9/06/06	10/28/08	4595.81	7664.01	-3068.20
1/28/09	465.00000 TRANSOCEAN LTD	1/16/04	1/23/09	23130.92	24934.52	-1803.60
3/23/09	150.00000 WEATHERFORD INTL LTD	7/21/06	3/18/09	1788.32	3230.59	-1442.27
3/23/09	150.00000 WEATHERFORD INTL LTD	7/21/06	3/18/09	1787.35	3230.60	-1443.25
3/23/09	150.00000 WEATHERFORD INTL LTD	7/21/06	3/18/09	1790.05	3230.60	-1440.55
4/14/09	840.00000 WEATHERFORD INTL LTD	7/21/06	3/18/09	10140.00	18091.33	-7951.33
4/14/09	190.00000 ECLIPSYS CORP	2/14/08	4/08/09	1843.60	4264.50	-2440.90
4/14/09	90.00000 ECLIPSYS CORP	2/26/08	4/08/09	873.28	1574.28	-1101.00
4/15/09	70.00000 ECLIPSYS CORP	2/27/08	4/08/09	679.22	1571.70	-892.48
4/22/09	210.00000 ECLIPSYS CORP	2/26/08	4/09/09	2236.52	4606.64	-2370.12
4/22/09	90.00000 ECLIPSYS CORP	2/26/08	4/16/09	1076.13	1974.27	-898.14
4/22/09	10.00000 ECLIPSYS CORP	2/28/08	4/17/09	118.43	217.34	-98.91
4/22/09	150.00000 ECLIPSYS CORP	2/28/08	4/17/09	1766.82	3260.12	-1493.30
4/22/09	70.00000 ECLIPSYS CORP	2/28/08	4/17/09	824.66	1535.55	-710.89
4/22/09	240.00000 ECLIPSYS CORP	2/28/08	4/17/09	2827.42	5216.18	-2388.76
4/22/09	640.00000 INVENTIV HEALTH INC	11/09/07	4/17/09	6607.00	19992.06	-13385.06
4/22/09	130.00000 ECLIPSYS CORP	4/16/08	4/21/09	1484.99	2600.54	-1115.55
4/27/09	140.00000 ECLIPSYS CORP	4/18/08	4/22/09	1618.77	2800.59	-1181.82
4/28/09	100.00000 ECLIPSYS CORP	4/18/08	4/23/09	1147.45	2000.42	-852.97
5/13/09	190.00000 INVENTIV HEALTH INC	11/09/07	5/08/09	2425.61	5856.84	-3431.23
5/13/09	580.00000 INVENTIV HEALTH INC	11/09/07	5/08/09	7404.50	18117.81	-10713.31
6/19/09	20.00000 INVENTIV HEALTH INC	11/09/07	6/16/09	269.19	616.51	-347.32
6/22/09	290.00000 INVENTIV HEALTH INC	11/09/07	6/17/09	3892.95	8939.40	-5046.45
6/23/09	290.00000 INVENTIV HEALTH INC	11/09/07	6/18/09	3868.04	8939.39	-5071.35
6/24/09	120.00000 INVENTIV HEALTH INC	11/09/07	6/19/09	1613.96	3699.06	-2085.10
6/24/09	180.00000 INVENTIV HEALTH INC	11/09/07	6/19/09	2437.41	5548.59	-3111.18
6/25/09	50.00000 INVENTIV HEALTH INC	11/15/07	6/19/09	677.06	1498.47	-821.41
6/25/09	160.00000 INVENTIV HEALTH INC	11/13/07	6/22/09	2391.90	5339.05	-2947.15
6/26/09	50.00000 INVENTIV HEALTH INC	11/16/07	6/22/09	664.42	1488.46	-824.04
6/26/09	230.00000 INVENTIV HEALTH INC	11/13/07	6/23/09	2987.62	6822.12	-3834.50
6/29/09	10.00000 INVENTIV HEALTH INC	11/13/07	6/24/09	132.12	296.61	-164.49
6/30/09	350.00000 INVENTIV HEALTH INC	11/13/07	6/25/09	1481.83	4449.21	-2967.38
7/01/09	570.00000 INVENTIV HEALTH INC	11/13/07	6/26/09	7655.07	16507.00	-9251.93

TOTAL

-103501.81

NET CTF LT GAIN/LOSS

0.00

CAPITAL GAIN DISTRIBUTIONS

0.00

MISC. CHG/ADJST

0.00

LT CAPITAL LOSS CARRYOVER

0.00

NET LT GAIN/LOSS

-103501.81

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization THE WALTER C. KLEIN FOUNDATION, INC.	Employer identification number 52-1705026
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions. MCCABE HEIDRICH & WONG; 4 GATEHALL DR.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PARSIPPANY, NJ 07054-4518	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

MARGARET K. KLEIN

- The books are in the care of ▶ **4 GATEHALL DR. - PARSIPPANY, NJ 07054-4518**
 Telephone No ▶ **(973) 605-1040** FAX No ▶ **(973) 605-1041**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ▶ . If it is for part of the group, check this box ▶ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
 ▶ calendar year _____ or
 ▶ tax year beginning **JUL 1, 2008**, and ending **JUN 30, 2009**.

2 If this tax year is for less than 12 months, check reason. Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	4,500.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)