Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning JUL 1, 2008, and ending JUN 30, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions

Name of foundation: Hollowell Foundation, Inc

Number and street (or P O box number if mail is not delivered to street address): 103 East Washington Street — Room/suite:

City or town, state, and ZIP code: Lewisburg, WV 24901

A Employer identification number: 51-0183517

B Telephone number: 304-645-5414

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 6,392,694.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	49,852.	49,852.		Statement 2
	4	Dividends and interest from securities	136,954.	136,954.		Statement 3
	5a	Gross rents	132,000.	132,000.		Statement 4
	b	Net rental income or (loss) 117,836.				Statement 5
	6a	Net gain or (loss) from sale of assets not on line 10	-306,661.			Statement 1
	b	Gross sales price for all assets on line 6a 3,591,612.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	298.	298.		Statement 6
	12	Total Add lines 1 through 11	12,443.	319,104.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages	13,900.	4,865.		9,035.
	15	Pension plans, employee benefits				
	16a	Legal fees Stmt 7	3,021.	3,021.		0.
	b	Accounting fees Stmt 8	3,240.	3,240.		0.
	c	Other professional fees				
	17	Interest				
	18	Taxes Stmt 9	23,597.	13,817.		4,217.
	19	Depreciation and depletion	20,691.	18,517.		
	20	Occupancy	2,438.	1,219.		1,219.
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses Stmt 10	49,230.	47,695.		1,535.
	24	**Total operating and administrative expenses** Add lines 13 through 23	116,117.	92,374.		16,006.
	25	Contributions, gifts, grants paid	324,216.			324,216.
	26	**Total expenses and disbursements.** Add lines 24 and 25	440,333.	92,374.		340,222.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-427,890.			
	b	**Net investment income** (if negative, enter -0-)		226,730.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED FEB 2 2 2010 OGDEN, UT E-15 IRS-OSC

SCANNED FEB 2 6 2010

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

823501
01-02-09

19

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	565,602.	429,944.	429,944.
	2 Savings and temporary cash investments	45,567.	217,903.	217,903.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶	32,084.		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S and state government obligations			
	b Investments - corporate stock Stmt 11	4,064,011.	3,980,939.	3,868,912.
	c Investments - corporate bonds Stmt 12	1,451,985.	1,123,682.	1,171,702.
	11 Investments - land, buildings, and equipment basis ▶ 892,158. Less accumulated depreciation Stmt 13 ▶ 308,047.	601,194.	584,111.	671,953.
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 58,973. Less accumulated depreciation Stmt 14 ▶ 23,220.	38,361.	35,753.	28,780.
	15 Other assets (describe ▶ Mineral Interests)	3,500.	3,500.	3,500.
	16 Total assets (to be completed by all filers)	6,802,304.	6,375,832.	6,392,694.
Liabilities	17 Accounts payable and accrued expenses	5,000.	6,418.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	5,000.	6,418.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	6,797,304.	6,369,414.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	6,797,304.	6,369,414.	
	31 Total liabilities and net assets/fund balances	6,802,304.	6,375,832.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,797,304.
2 Enter amount from Part I, line 27a	2	-427,890.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,369,414.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,369,414.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statements			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3,591,612.		3,898,273.	-306,661.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-306,661.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — -306,661.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	438,213.	8,569,797.	.051135
2006	409,409.	8,258,257.	.049576
2005	392,014.	7,865,894.	.049837
2004	378,151.	7,614,979.	.049659
2003	354,300.	7,221,101.	.049065

2 Total of line 1, column (d)	2	.249272
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049854
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	6,696,376.
5 Multiply line 4 by line 3	5	333,841.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,267.
7 Add lines 5 and 6	7	336,108.
8 Enter qualifying distributions from Part XII, line 4	8	340,222.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter: ______ (attach copy of ruling letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	2,267.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	2,267.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	2,267.
6 Credits/Payments:				
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	5,440.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	5,440.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,173.
11 Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶	3,173.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WV			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ None

14 The books are in care of ▶ Jesse O Guills Jr Telephone no.▶304-645-3313

Located at ▶117 North Court Street, Lewisburg, WV ZIP+4 ▶24901

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Allen Carson Lewisburg, WV 24901	President 0.00	0.	0.	0.
Thomas G McMillian Charleston, WV 25301	Vice President 0.00	0.	0.	0.
H. Richard Marshall Jr. Lewisburg, WV 24901	Treasurer 0.00	0.	0.	0.
Marshall Musser Lewisburg, WV 24901	Secretary 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

823561
01-02-09

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,921,356.
b	Average of monthly cash balances	1b	66,724.
c	Fair market value of all other assets	1c	810,271.
d	**Total** (add lines 1a, b, and c)	1d	6,798,351.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,798,351.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	101,975.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,696,376.
6	**Minimum investment return.** Enter 5% of line 5	6	334,819.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	334,819.
2a	Tax on investment income for 2008 from Part VI, line 5 — 2a: 2,267.		
b	Income tax for 2008. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	2,267.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	332,552.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	332,552.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	332,552.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	340,222.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	340,222.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,267.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	337,955.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

823571
01-02-09

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				332,552.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003 — 1,067.				
b From 2004 — 7,142.				
c From 2005 — 8,957.				
d From 2006 — 6,986.				
e From 2007 — 20,529.				
f **Total** of lines 3a through e	44,681.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ $ 340,222.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				332,552.
e Remaining amount distributed out of corpus	7,670.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	52,351.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	1,067.			
9 **Excess distributions carryover to 2009** Subtract lines 7 and 8 from line 6a	51,284.			
10 Analysis of line 9:				
a Excess from 2004 — 7,142.				
b Excess from 2005 — 8,957.				
c Excess from 2006 — 6,986.				
d Excess from 2007 — 20,529.				
e Excess from 2008 — 7,670.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	**(b)** 2007	**(c)** 2006	**(d)** 2005	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Allen Carson, 304-645-3313
117 N. Court Street, Lewisburg, WV 24901

b The form in which applications should be submitted and information and materials they should include:

Letter requests with detailed explanation of what grant is needed for.

c Any submission deadlines:

Applications accepted any time. Grants awarded annually.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Greenbrier County 501(c)(3) exempt organizations.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Schedule				324,216.
Total			▶ 3a	324,216.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	49,852.	
4 Dividends and interest from securities			14	136,954.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property			16	117,836.	
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	298.	
8 Gain or (loss) from sales of assets other than inventory			18	-306,661.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-1,721.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -1,721.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

David A. Carson 2/16/10 President

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature: Freddie N. Boone Jr. — Date: 02/10/10 — Check if self-employed ☐ — Preparer's identifying number

Firm's name (or yours if self-employed) address, and ZIP code: Blake & Boone Accounting Corp, P O Box 187, Lewisburg, WV 24901-0187

EIN ▶

Phone no. 304-497-3192

823622
01-02-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	400 Aecom Technology Corp	P	08/05/08	06/17/09
b	450 Dentsply Intl Inc	P	04/07/04	06/17/09
c	300 Fiserv	P	06/03/04	06/17/09
d	300 Fresenius Med Care	P	02/21/06	06/17/09
e	1500 Ishares Russell Midcap	P	03/22/04	06/17/09
f	1000 Ishares Russell Midcap	P	03/17/09	06/17/09
g	2000 Ishares S&P Midcap Ind Fd	P	03/17/09	06/17/09
h	2000 Ishares S&P Midcap Ind Fd	P	03/22/04	06/17/09
i	250 Ishares Nasdaq Bio Ind Fd	P	07/22/05	06/17/09
j	150 Ishares Nasdaq Bio Ind Fd	P	07/17/08	06/17/09
k	1000 Powershares Dynamic	P	03/09/06	06/17/09
l	1000 Powershares Value	P	02/21/06	06/17/09
m	145 Transocean LTD	P	06/25/09	06/25/09
n	577 USB AG	P	06/25/09	06/25/09
o	1975 ABB Ltd	P	06/25/09	06/25/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	12,140.		11,418.	722.
b	13,342.		10,364.	2,978.
c	13,902.		11,385.	2,517.
d	13,095.		11,127.	1,968.
e	100,287.		104,325.	-4,038.
f	66,858.		49,090.	17,768.
g	118,017.		87,698.	30,319.
h	118,018.		119,410.	-1,392.
i	17,532.		18,979.	-1,447.
j	10,519.		12,077.	-1,558.
k	14,890.		17,170.	-2,280.
l	9,650.		15,870.	-6,220.
m	10,530.		6,950.	3,580.
n	7,253.		9,700.	-2,447.
o	29,683.		29,329.	354.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				722.
b				2,978.
c				2,517.
d				1,968.
e				-4,038.
f				17,768.
g				30,319.
h				-1,392.
i				-1,447.
j				-1,558.
k				-2,280.
l				-6,220.
m				3,580.
n				-2,447.
o				354.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	525 Dover Corp	P	06/25/09	06/25/09
b	350 Health Care Reit Inc	P	06/25/09	06/25/09
c	175 L3 Communications	P	06/25/09	06/25/09
d	1075 Pfizer Inc	P	06/25/09	06/25/09
e	1000 Powershares QQQ Tr	P	06/25/09	06/25/09
f	300 Procter & gamble Co	P	06/25/09	06/25/09
g	875 Roche Hldg Ltd	P	06/25/09	06/25/09
h	525 Schlumberger Ltd	P	06/25/09	06/25/09
i	420 Siemens A G Spon	P	06/25/09	06/25/09
j	375 Sony Corp	P	06/25/09	06/25/09
k	3000 Sumitomo Mitsui Finl	P	06/25/09	06/25/09
l	325 Target Corp	P	06/25/09	06/25/09
m	250 Telefonica S A Adr	P	06/25/09	06/25/09
n	96 Time Warner Cable Inc	P	06/25/09	06/25/09
o	525 Total S A Spon	P	06/25/09	06/25/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	16,889.		15,312.	1,577.
b	11,805.		14,686.	-2,881.
c	12,428.		13,123.	-695.
d	15,930.		22,167.	-6,237.
e	35,089.		34,014.	1,075.
f	15,222.		13,484.	1,738.
g	28,787.		39,160.	-10,373.
h	27,299.		28,905.	-1,606.
i	28,368.		32,787.	-4,419.
j	9,472.		15,330.	-5,858.
k	12,600.		25,716.	-13,116.
l	12,642.		12,241.	401.
m	16,032.		17,422.	-1,390.
n	2,953.		2,856.	97.
o	27,462.		20,995.	6,467.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,577.
b				-2,881.
c				-695.
d				-6,237.
e				1,075.
f				1,738.
g				-10,373.
h				-1,606.
i				-4,419.
j				-5,858.
k				-13,116.
l				401.
m				-1,390.
n				97.
o				6,467.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1025 Unilever N V Isin	P	06/25/09	06/25/09
b	475 United Technologies	P	06/25/09	06/25/09
c	1000 Vale S A Adr	P	06/25/09	06/25/09
d	225 Walmart Stores Inc	P	06/25/09	06/25/09
e	450 American Movil	P	02/01/08	06/15/09
f	725 Anadarko Petroleum	P	10/10/02	06/15/09
g	1650 Applied Materials Inc	P	03/03/09	06/15/09
h	950 AXA	P	10/11/02	06/15/09
i	1600 Banco Santander Ce	P	07/22/03	06/15/09
j	570 BASF Se Spon	P	10/08/02	06/15/09
k	500 BHP Billiton Ltd Sp	P	02/01/06	06/15/09
l	450 BNP Paribas Spon	P	04/01/08	06/15/09
m	525 Caterpillar Inc	P	10/09/02	06/15/09
n	1350 Cheung Kong Hldg Ltd	P	08/30/07	06/15/09
o	775 China Mobile Ltd	P	04/03/06	06/15/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	24,661.		33,552.	-8,891.
b	24,942.		13,140.	11,802.
c	17,290.		24,001.	-6,711.
d	10,876.		12,575.	-1,699.
e	16,651.		26,301.	-9,650.
f	35,495.		16,089.	19,406.
g	17,836.		16,268.	1,568.
h	19,198.		17,072.	2,126.
i	17,728.		14,316.	3,412.
j	24,481.		9,162.	15,319.
k	24,235.		15,905.	8,330.
l	14,976.		22,972.	-7,996.
m	19,645.		9,099.	10,546.
n	15,997.		19,259.	-3,262.
o	40,733.		20,414.	20,319.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-8,891.
b				11,802.
c				-6,711.
d				-1,699.
e				-9,650.
f				19,406.
g				1,568.
h				2,126.
i				3,412.
j				15,319.
k				8,330.
l				-7,996.
m				10,546.
n				-3,262.
o				20,319.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1575 Cisco Systems	P	08/30/07	06/15/09
b	650 Coca Cola Co	P	05/29/08	06/15/09
c	425 Conocophillips	P	07/22/04	06/15/09
d	700 Credit Suisse Grp	P	10/11/02	06/15/09
e	315 Devon Energy Corp	P	02/01/06	06/15/09
f	1500 EMC Corp	P	11/21/07	06/15/09
g	675 E ON Ag Spon	P	10/11/02	06/15/09
h	1100 Electronic Arts	P	02/10/09	06/15/09
i	575 Fortune Brands Inc	P	04/09/09	06/15/09
j	201 Freeport McMoran Corp	P	03/20/07	06/15/09
k	1425 General Electric Co	P	10/11/02	06/15/09
l	350 Glaxosmithkline Plc	P	10/06/02	06/15/09
m	625 Hewlett Packard Co	P	11/26/07	06/15/09
n	700 Honda Motor Co	P	12/16/08	06/15/09
o	275 Honeywell Intl Inc	P	10/29/04	06/15/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	31,044.		43,743.	-12,699.
b	31,310.		38,289.	-6,979.
c	19,371.		11,297.	8,074.
d	31,933.		9,763.	22,170.
e	19,917.		20,547.	-630.
f	19,155.		29,276.	-10,121.
g	23,523.		10,124.	13,399.
h	24,122.		20,476.	3,646.
i	21,274.		18,210.	3,064.
j	11,927.		12,379.	-452.
k	18,952.		45,575.	-26,623.
l	11,707.		13,893.	-2,186.
m	22,806.		30,882.	-8,076.
n	20,572.		16,399.	4,173.
o	9,709.		9,082.	627.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-12,699.
b				-6,979.
c				8,074.
d				22,170.
e				-630.
f				-10,121.
g				13,399.
h				3,646.
i				3,064.
j				-452.
k				-26,623.
l				-2,186.
m				-8,076.
n				4,173.
o				627.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	692 Ing Groep NV	P	10/09/02	06/08/09
b	1150 Intel Corp	P	02/01/08	06/15/09
c	726 Intesa Sanpaola Spa	P	10/08/02	06/15/09
d	1625 Ishares MSCI Emerging	P	01/08/06	06/15/09
e	400 Johnson & Johnson	P	05/07/08	06/15/09
f	475 Merck & Co Inc	P	01/22/04	06/08/09
g	1200 Microsoft Corp	P	03/24/08	06/15/09
h	1925 Mitsubishi UFJ Fin Co	P	01/22/04	06/15/09
i	775 Nestles SA Spon	P	06/05/08	06/15/09
j	1050 Nokia Corp	P	01/30/08	06/15/09
k	1300 Nomura Hldg Inc	P	11/19/03	06/15/09
l	450 Nucor Corp	P	02/01/06	06/15/09
m	550 Occidental Petroleum	P	05/25/04	06/15/09
n	1350 Oracle Corp	P	11/21/07	06/15/09
o	475 PPG Industries	P	04/13/09	06/15/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,605.		9,869.	-2,264.
b	18,756.		23,570.	-4,814.
c	14,999.		7,830.	7,169.
d	54,209.		50,259.	3,950.
e	22,187.		27,252.	-5,065.
f	12,117.		16,430.	-4,313.
g	26,819.		34,859.	-8,040.
h	12,551.		15,074.	-2,523.
i	28,054.		38,413.	-10,359.
j	16,663.		37,923.	-21,260.
k	11,258.		21,002.	-9,744.
l	21,131.		18,939.	2,192.
m	37,748.		12,555.	25,193.
n	27,728.		28,011.	-283.
o	21,318.		20,406.	912.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a				-2,264.
b				-4,814.
c				7,169.
d				3,950.
e				-5,065.
f				-4,313.
g				-8,040.
h				-2,523.
i				-10,359.
j				-21,260.
k				-9,744.
l				2,192.
m				25,193.
n				-283.
o				912.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

823591
04-25-08

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1175 Panasonic Corp	P	10/09/02	06/15/09
b	725 Petroleo Brasilerio	P	01/31/08	06/15/09
c	75 Rio Tinto Plc	P	02/01/06	06/08/09
d	800 Allscripts Healthcare	P	11/21/05	09/03/08
e	300 Arthrocare Corp	P	06/02/05	08/05/08
f	72 Conocophillips Oil	P	04/05/06	09/12/08
g	700 Sei Invts Co	P	03/22/04	07/17/08
h	450 Stericycle Inc	P	04/07/04	11/24/08
i	1000 Tele Norte Leste	P	12/07/06	09/12/08
j	300 Varian Med Sys	P	07/22/05	09/12/08
k	675 Waste Connections Inc	P	03/22/04	09/26/08
l	250 Wrigley Wm Jr Co	P	09/21/04	09/09/08
m	2000 Ishares MSCI	P	05/15/06	09/12/08
n	50000 FHLB 4.25%	P	10/25/05	05/15/09
o	50000 FHLM 5.125%	P	03/29/07	10/15/08

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	15,745.		11,515.	4,230.
b	31,326.		38,221.	-6,895.
c	12,078.		12,400.	-322.
d	11,800.		12,736.	-936.
e	6,273.		9,717.	-3,444.
f	5,669.		3,093.	2,576.
g	15,099.		12,138.	2,961.
h	27,558.		10,982.	16,576.
i	21,470.		14,510.	6,960.
j	19,369.		11,368.	8,001.
k	23,038.		11,796.	11,242.
l	24,785.		15,867.	8,918.
m	17,920.		16,180.	1,740.
n	50,000.		50,411.	-411.
o	50,000.		50,575.	-575.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				4,230.
b				-6,895.
c				-322.
d				-936.
e				-3,444.
f				2,576.
g				2,961.
h				16,576.
i				6,960.
j				8,001.
k				11,242.
l				8,918.
m				1,740.
n				-411.
o				-575.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	50000 FHLM 4.625%	P	03/17/06	12/19/08
b	50000 FHLM 5.75%	P	10/25/05	03/16/09
c	50000 US T Note 5.5%	P	06/27/05	05/15/09
d	50000 Merrill Lynch & Co 6%	P	06/20/05	02/17/09
e	4725.898 Vanguard GNMA Fd Adm	P	02/13/07	03/13/09
f	100 Air Products & Chemicals Inc	P	07/02/03	12/11/08
g	3954.132 Alger Small Cap Gr Inst	P	03/12/02	06/03/09
h	350 Altria Group Inc	P	02/14/07	12/11/08
i	400 American Intl Group Inc	P	10/26/05	09/26/08
j	250 Automatic Data Processing	P	04/01/03	03/16/09
k	26645.816 BB&T Total Return Bd Cl 1	P	07/23/03	03/13/09
l	475 Barclays PLC	P	09/15/00	12/11/08
m	200 Becton Dickinson	P	10/26/05	08/29/08
n	450 Becton Dickinson	P	10/26/05	03/16/09
o	400 Burlington Northern Santa Fe Corp	P	07/01/05	03/16/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	50,000.		49,843.	157.
b	50,000.		50,389.	-389.
c	50,000.		50,506.	-506.
d	50,000.		50,491.	-491.
e	50,095.		48,582.	1,513.
f	15,099.		12,480.	2,619.
g	72,479.		100,000.	-27,521.
h	5,229.		6,944.	-1,715.
i	1,981.		27,580.	-25,599.
j	18,877.		21,263.	-2,386.
k	150,607.		156,225.	-5,618.
l	4,470.		28,730.	-24,260.
m	17,546.		5,841.	11,705.
n	27,832.		13,142.	14,690.
o	21,872.		23,156.	-1,284.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				157.
b				-389.
c				-506.
d				-491.
e				1,513.
f				2,619.
g				-27,521.
h				-1,715.
i				-25,599.
j				-2,386.
k				-5,618.
l				-24,260.
m				11,705.
n				14,690.
o				-1,284.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	600 Coca Cola	P	06/16/05	12/11/08
b	700 Consolidated Edison Inc	P	06/16/05	03/16/09
c	300 Danaher Crop	P	10/26/05	12/11/08
d	150 Devon Energy Corp	P	02/14/07	08/29/08
e	250 Devon Energy Corp	P	02/14/07	12/11/08
f	1200 EMC Corporation	P	03/12/02	12/11/08
g	400 Fluor Corp	P	04/01/03	03/16/09
h	450 FPL Group	P	06/16/05	03/16/09
i	300 General Dynamics Corp	P	12/05/95	12/11/08
j	325 Hartford Finl Svcs Gr Inc	P	02/14/07	12/11/08
k	500 Honeywell Intl Inc	P	03/24/06	12/11/08
l	550 Ingersoll Rand Co Lt Cl A	P	06/16/05	08/29/08
m	1000 Johnson & Johnson	P	06/21/07	08/29/08
n	628 Lincoln National Corp	P	10/26/05	03/16/09
o	2100 Mylan Laboratories	P	06/21/07	12/11/08

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	27,726.		26,189.	1,537.
b	24,017.		27,167.	-3,150.
c	15,626.		23,814.	-8,188.
d	15,600.		8,749.	6,851.
e	16,508.		14,581.	1,927.
f	13,464.		23,676.	-10,212.
g	14,744.		27,209.	-12,465.
h	19,782.		13,248.	6,534.
i	16,287.		6,366.	9,921.
j	5,038.		24,341.	-19,303.
k	13,610.		23,387.	-9,777.
l	20,080.		23,711.	-3,631.
m	14,142.		4,312.	9,830.
n	4,471.		33,064.	-28,593.
o	20,727.		40,292.	-19,565.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,537.
b				-3,150.
c				-8,188.
d				6,851.
e				1,927.
f				-10,212.
g				-12,465.
h				6,534.
i				9,921.
j				-19,303.
k				-9,777.
l				-3,631.
m				9,830.
n				-28,593.
o				-19,565.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	700 Nabors Industries Ltd	P	10/26/05	12/11/08
b	3396.739 Northern Small Cap Value Fd	P	08/27/08	03/13/09
c	350 PPG Industries Inc	P	04/01/03	12/11/08
d	350 Phillip Morris Intl Inc	P	06/05/08	12/11/08
e	9259.259 Pimco Total Ret Fd Cl 1	P	06/16/05	02/19/09
f	300 Praxair Inc	P	06/16/05	12/11/08
g	600 Prologis Trust	P	10/26/05	12/11/08
h	1000 Southern Co	P	03/12/02	03/16/09
i	1200 Texas Instruments	P	02/14/07	12/11/08
j	400 Tiffany & Co	P	06/16/05	12/11/08
k	1750 Ishares DJ US Technology	P	12/22/05	12/11/08
l	800 Ishares Dow Jones US Healthcare	P	09/26/07	12/11/08
m	400 Valero Energy Corp	P	03/12/02	12/11/08
n	1000 Wachovia Corp	P	09/21/07	08/29/08
o	650 AT&T Inc	P	03/24/08	12/15/08

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,407.		24,776.	-16,369.
b	26,495.		47,215.	-20,720.
c	15,974.		25,026.	-9,052.
d	14,850.		15,823.	-973.
e	94,167.		100,000.	-5,833.
f	17,715.		9,009.	8,706.
g	3,978.		16,644.	-12,666.
h	27,190.		13,800.	13,390.
i	17,664.		32,868.	-15,204.
j	9,864.		16,605.	-6,741.
k	62,492.		81,795.	-19,303.
l	40,952.		51,016.	-10,064.
m	7,444.		25,836.	-18,392.
n	14,050.		29,022.	-14,972.
o	18,210.		23,662.	-5,452.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-16,369.
b				-20,720.
c				-9,052.
d				-973.
e				-5,833.
f				8,706.
g				-12,666.
h				13,390.
i				-15,204.
j				-6,741.
k				-19,303.
l				-10,064.
m				-18,392.
n				-14,972.
o				-5,452.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	650 AT&T Inc	P	03/24/08	12/09/09
b	720 BASF Ag	P	10/08/02	03/11/09
c	600 Banco Santander Cen	P	10/08/02	03/11/09
d	375 Canadian Natural Resources Ltd	P	02/09/06	12/15/08
e	350 Cisco Systems	P	08/30/07	03/11/09
f	150 Coca Cola Co	P	05/29/08	03/11/09
g	400 Exxon Mobil	P	05/28/08	02/13/09
h	200 Goldman Sachs Gr Inc	P	05/20/04	09/23/08
i	175 Honda Motor Co	P	12/16/08	03/11/09
j	175 Honeywell Intl Inc	P	10/29/04	03/11/09
k	350 Intel Corp	P	02/01/08	03/11/09
l	100 Johnson & Johnson	P	05/07/08	03/11/09
m	325 Lockheed Martin Corp	P	10/09/02	04/09/09
n	250 Merck & Co Inc	P	01/22/04	04/09/09
o	300 Microsoft Corp	P	03/24/08	03/11/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	16,267.		23,662.	-7,395.
b	3,870.		2,411.	1,459.
c	3,915.		4,563.	-648.
d	12,614.		23,925.	-11,311.
e	4,924.		10,801.	-5,877.
f	5,766.		8,836.	-3,070.
g	30,613.		37,346.	-6,733.
h	20,272.		18,525.	1,747.
i	3,679.		4,100.	-421.
j	4,048.		5,780.	-1,732.
k	4,238.		7,174.	-2,936.
l	4,700.		6,813.	-2,113.
m	21,847.		18,433.	3,414.
n	6,650.		11,546.	-4,896.
o	4,473.		8,715.	-4,242.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-7,395.
b				1,459.
c				-648.
d				-11,311.
e				-5,877.
f				-3,070.
g				-6,733.
h				1,747.
i				-421.
j				-1,732.
k				-2,936.
l				-2,113.
m				3,414.
n				-4,896.
o				-4,242.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	150 Nucor Corp	P	02/01/06	04/09/09
b	450 Nokia Corp	P	01/30/08	03/11/09
c	100 Occidental Petroleum	P	05/25/04	03/11/09
d	300 Oracle Corp	P	11/21/07	03/11/09
e	225 Petroleo Brasil	P	01/31/08	
f	375 Pfizer Inc	P	05/07/08	03/11/09
g	50 Rio Tinto Plc	P	02/01/06	03/11/09
h	175 Roche Hldg Ltd	P	06/05/08	03/11/09
i	125 Schlumberger Ltd	P	10/20/05	03/11/09
j	150 Target Corp	P	12/15/08	03/11/09
k	325 Telefonica SA	P	07/17/07	03/11/09
l	550 Time Warner Inc	P	12/15/08	03/11/09
m	Cash in Lieu	P	03/30/09	03/30/09
n	Cash in Lieu	P	04/20/09	04/20/09
o	275 Unilever	P	03/27/08	03/11/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,349.		6,313.	36.
b	3,842.		16,253.	-12,411.
c	4,911.		2,283.	2,628.
d	4,246.		6,225.	-1,979.
e	5,891.		11,862.	-5,971.
f	4,664.		7,733.	-3,069.
g	5,008.		10,508.	-5,500.
h	4,839.		7,832.	-2,993.
i	4,468.		5,193.	-725.
j	3,765.		5,650.	-1,885.
k	4,001.		5,227.	-1,226.
l	3,984.		5,524.	-1,540.
m	6.		10.	-4.
n	6.		8.	-2.
o	4,763.		9,002.	-4,239.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				36.
b				-12,411.
c				2,628.
d				-1,979.
e				-5,971.
f				-3,069.
g				-5,500.
h				-2,993.
i				-725.
j				-1,885.
k				-1,226.
l				-1,540.
m				-4.
n				-2.
o				-4,239.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 WalMart Stores	P	05/28/08	03/11/09
b	625 Ishares Inc MSCI Japan	P	08/27/04	03/11/09
c	3200 Ishares Inc MSCI Japan	P	08/27/04	04/06/09
d	250 Ishares Inc MSCI Emerging Mkts	P	01/18/06	03/11/09
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,835.		5,589.	-754.
b	4,327.		7,725.	-3,398.
c	25,292.		39,551.	-14,259.
d	5,145.		7,729.	-2,584.
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-754.
b				-3,398.
c				-14,259.
d				-2,584.
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-306,661.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization 990-PF

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2008

Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
Hollowell Foundation, Inc	Form 990-PF Page 1	51-0183517

Part I **Election To Expense Certain Property Under Section 179** **Note:** *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property)

14	Special depreciation for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	20,491.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		1,000.	5 Yrs.	HY	200DB	200.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV **Summary** (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	20,691.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use.								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2008 tax year					
43 Amortization of costs that began before your 2008 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	

Form 990-PF Page 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	Land - Washington St	042100	L			2,000.			2,000.			0.
2	Buildings	042100	SL	39.00	17	40,000.			40,000.	8,421.		1,026.
3	Improvements	090100	150DB	15.00	17	9,108.			9,108.	5,569.		472.
21	HP copier	031200	200DB	5.00	17	500.			500.	500.		0.
22	8 Conf room chairs	030601	200DB	7.00	17	1,440.			1,440.	1,440.		0.
23	Furniture	071700	200DB	7.00	17	1,000.			1,000.	1,000.		0.
24	Framed prints	040101	200DB	7.00	17	1,125.			1,125.	1,125.		0.
25	Conference table	010201	200DB	7.00	17	500.			500.	500.		0.
26	Sign	082500	200DB	7.00	17	650.			650.	650.		0.
27	Fax machine	070201	200DB	5.00	17	320.			320.	320.		0.
28	Computer	031302	200DB	5.00	17	1,679.			1,679.	1,679.		0.
29	Office equipment	072803	200DB	7.00	17	322.			322.	259.		25.
50	Land - Fairlea	092593	L			230,000.			230,000.			0.
51	Buildings	092593	SL	39.00	17	463,500.			463,500.	177,457.		11,885.
52	Paving	092593	150DB	15.00	17	72,500.			72,500.	70,820.		1,680.
53	Chain link fence	092793	150DB	15.00	17	19,000.			19,000.	18,560.		440.
54	Shrubery	050102	150DB	15.00	17	2,486.			2,486.	1,189.		153.
55	Heat pump & roof	090502	150DB	15.00	17	4,900.			4,900.	2,151.		289.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
56	HVAC Dixon Refrig	041404	150DB	15.00	17	1,868.			1,868.	658.		121.
57	Paving-Fairlea	120104	150DB	15.00	17	42,500.			42,500.	13,067.		2,943.
58	Roofing-Fairlea	092404	SL	39.00	17	48,179.			48,179.	4,683.		1,235.
59	Heat Pump-Fairlea	071905	SL	39.00	17	2,900.			2,900.	219.		74.
60	Bathroom Improvements-Wash St	112805	SL	39.00	17	989.			989.	66.		25.
61	Guttering-Fairlea	040907	SL	39.00	17	2,336.			2,336.	72.		60.
62	Office equipment-Wash St	010807	200DB	5.00	17	329.			329.	171.		63.
63	PRINTER/COPIER-WASH ST	092508	200DB	5.00	19B	1,000.			1,000.			200.
	* Total 990-PF Pg 1 Depr					951,131.		0.	951,131.	310,576.	0.	20,691.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 2

Source	Amount
Regular Interest Income	2,232.
US Interest Income	47,620.
Total to Form 990-PF, Part I, line 3, Column A	49,852.

Hollowell Foundation, Inc 51-0183517

Form 990-PF	Dividends and Interest from Securities	Statement 3

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Corporation Dividends	136,954.	0.	136,954.
Total to Fm 990-PF, Part I, ln 4	136,954.	0.	136,954.

Form 990-PF Rental Income Statement 4

Kind and Location of Property	Activity Number	Gross Rental Income
Land & Building-Fairlea WV	1	132,000.
Total to Form 990-PF, Part I, line 5a		132,000.

Hollowell Foundation, Inc 51-0183517

Form 990-PF Rental Expenses Statement 5

Description	Activity Number	Amount	Total
Insurance		3,738.	
Repairs		1,453.	
Taxes		8,973.	
- SubTotal -	1		14,164.
Total rental expenses			14,164.
Net rental Income to Form 990-PF, Part I, line 5b			117,836.

Form 990-PF Other Income Statement 6

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Columbia Gas	118.	118.	
Miscellaneous	180.	180.	
Total to Form 990-PF, Part I, line 11	298.	298.	

Form 990-PF	Legal Fees			Statement 7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal	3,021.	3,021.		0.
To Fm 990-PF, Pg 1, ln 16a	3,021.	3,021.		0.

Form 990-PF Accounting Fees Statement 8

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	3,240.	3,240.		0.
To Form 990-PF, Pg 1, ln 16b	3,240.	3,240.		0.

Hollowell Foundation, Inc 51-0183517

Form 990-PF Taxes Statement 9

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Other Taxes	25.	25.		0.
990 Excise Tax	5,563.	0.		0.
Foreign Tax on Dividends	2,822.	2,822.		0.
Property Taxes	507.	0.		507.
Payroll Taxes	5,707.	1,997.		3,710.
Taxes	8,973.	8,973.		0.
To Form 990-PF, Pg 1, ln 18	23,597.	13,817.		4,217.

Hollowell Foundation, Inc 51-0183517

Form 990-PF	Other Expenses	Statement 10

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Meals	222.	222.		0.
Office Supplies	1,353.	677.		676.
Administrative Fees	40,745.	40,745.		0.
Insurance	1,177.	589.		588.
Repairs	542.	271.		271.
Insurance	3,738.	3,738.		0.
Repairs	1,453.	1,453.		0.
To Form 990-PF, Pg 1, ln 23	49,230.	47,695.		1,535.

Form 990-PF	Corporate Stock	Statement 11

Description	Book Value	Fair Market Value
See attached schedule	3,980,939.	3,868,912.
Total to Form 990-PF, Part II, line 10b	3,980,939.	3,868,912.

Hollowell Foundation, Inc | 51-0183517

Form 990-PF | Corporate Bonds | Statement 12

Description	Book Value	Fair Market Value
See attached schedule	1,123,682.	1,171,702.
Total to Form 990-PF, Part II, line 10c	1,123,682.	1,171,702.

Form 990-PF Depreciation of Assets Held for Investment Statement 13

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Land - Fairlea	230,000.	0.	230,000.
Buildings	463,500.	189,342.	274,158.
Paving	72,500.	72,500.	0.
Chain link fence	19,000.	19,000.	0.
Shrubery	2,486.	1,342.	1,144.
Heat pump & roof	4,900.	2,440.	2,460.
HVAC Dixon Refrig	1,868.	779.	1,089.
Paving-Fairlea	42,500.	16,010.	26,490.
Roofing-Fairlea	48,179.	5,918.	42,261.
Heat Pump-Fairlea	2,900.	293.	2,607.
Bathroom Improvements-Wash St	989.	91.	898.
Guttering-Fairlea	2,336.	132.	2,204.
PRINTER/COPIER-WASH ST	1,000.	200.	800.
Total to Fm 990-PF, Part II, ln 11	892,158.	308,047.	584,111.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 14

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Land - Washington St	2,000.	0.	2,000.
Buildings	40,000.	9,447.	30,553.
Improvements	9,108.	6,041.	3,067.
HP copier	500.	500.	0.
8 Conf room chairs	1,440.	1,440.	0.
Furniture	1,000.	1,000.	0.
Framed prints	1,125.	1,125.	0.
Conference table	500.	500.	0.
Sign	650.	650.	0.
Fax machine	320.	320.	0.
Computer	1,679.	1,679.	0.
Office equipment	322.	284.	38.
Office equipment-Wash St	329.	234.	95.
Total To Fm 990-PF, Part II, ln 14	58,973.	23,220.	35,753.

Hollowell Foundation Inc.
Form 990 PF - 2008
51-0183517

Part II, Line 10c - Investments - Corporate Bonds

Description	Rate	Due Date	End of year Book Value	End of year Market Value
100000 WV State	6.25%	11/01/10	98,279.00	102,345.00
50000 Cisco Systems Inc	5.25%		50,017.00	52,722.00
50000 FHLM	5.00%	01/30/14	49,381.50	54,250.00
50000 FHLM	5.50%	09/15/11	51,239.65	54,484.50
50000 FNMA	4.50%	06/01/10	50,158.50	51,750.00
50000 FNMA	5.50%	03/15/11	50,846.85	53,750 00
50000 JP Morgan Chase	4.50%	11/15/10	50,057 50	50,970.00
50000 US T Note	4.250%	10/15/10	49,817 38	52,318 50
75000 FHLB	5 125%	08/25/06	75,787 35	78,984 75
75000 FHLB	4.50%	09/16/13	76,275 45	80,367 00
75000 FHLM	4.75%	11/17/15	76,228 57	80,953.50
75000 FNMA	4 375%	09/15/12	76,214.40	80,367.00
11463.63 BB&T Total Return Bd Fd			117,960.75	117,502.21
5482.456 TCW Total Return Bd Cl 1			50,000.00	52,192 98
19674.331 Vanguard GNMA Admıral			201,417.77	208,744.65
Total			1,123,681.67	1,171,702 09

Hollowell Foundation Inc.
Form 990 PF - 2008
51-0183517

Part II, Line 10b - Investments - Corporate Stock

Date Acquired	Shares	Name	End of year Book Value	End of year Market Value
6/15/2009	914	Allegheny Energy Inc	23,748 05	23,444 10
6/15/2009	1062	Anglo amern Plc	15,440 24	15,537 06
6/23/2006	955	Anglo Amern Plc	18,649 97	13,971 65
6/15/2009	18000	Beijing Capital Intl	13,860 00	12,611 52
6/15/2009	13	Berkshire Hathaway Inc	38,200 50	37,644.49
2/1/2006	96	BHP Billiton Ltd	3,779 34	5,254 08
6/15/2009	2750	Brookfield Asset Mgmt Inc	47,107 50	46,942 50
6/15/2009	539	Burlington North Santa Fe	40,207 13	39,638.06
6/15/2009	498	Carnival Corp	11,787 66	12,833.46
2/13/2009	700	Carnival Corp	14,816 15	18,039 00
6/15/2009	414	China Life Ins Co	24,131 92	22,952 16
6/15/2009	1699	China Unicom Ltd	25,534 27	22,664 66
6/15/2009	117	CME Group Inc	38,316 03	36,401 04
6/15/2009	167	Cnooc Ltd	23,159 56	20,546 01
6/15/2009	794	Disney Walt Co	19,802 36	18,524 02
6/15/2009	1614	El Paso Corp	16,349.82	14,897 22
6/15/2009	454	Encana Corp	25,362 46	22,459 38
2/8/2006	375	Encana Corp	17,579 65	18,551.25
6/15/2009	840	Gazprom OAO Spon	19,614 00	17,010.00
6/15/2009	332	Genzyme Corp	19,852 47	18,482 44
6/15/2009	5000	Henderson Land Development	30,250 00	28,677 25
6/15/2009	2200	Hong Kong Exchanges & Clearing	36,030 00	34,263.00
6/15/2009	436	Huaneng Power Intl Inc	12,831 48	12,238 52
6/15/2009	408	Icici Bank Ltd	12,892 80	12,036 00
6/22/2009	240	Icici Bank Ltd	7,323 77	7,080 00
6/15/2009	1261	Imperial Oil Ltd	51,902 00	48,498 06
6/15/2009	994	Legg Mason	24,015 04	24,233.72
6/15/2009	947	Leucadia Natl Corp	21,632 51	19,972 23
6/15/2009	3103	London Stock Exchg	39,097 80	35,898.98
6/15/2009	1309	Market Vectors	28,729 14	26,913 04
6/15/2009	118	Mastercard Inc Cl A	20,632 30	19,742 58
6/15/2009	961	Nasdaq QMX Gr Inc	20,863 31	20,478.91
6/15/2009	979	NYSE Euronext	29,223 15	26,677 75
6/15/2009	971	Philip Morris Intl Inc	41,908 36	42,355 02
2/1/2006	16	Rio Tinto Plc	3,362 69	2,621 92
6/15/2009	4184	RRI Energy Inc	22,781 24	20,961 84
6/15/2009	778	Time Warner Inc	20,336 92	19,597 82
12/15/2008	383	Time Warner Inc	8,679 82	9,647 77
6/15/2009	509	Union Pacific Corp	27,002.45	26,498 54
6/15/2009	235	Vornado Rlty Tr	11,200.10	10,582.05
12/11/2008	1800	ABB Ltd	23,234 04	28,404.00
4/1/2003	600	Abbott Laboratories	29,303 40	28,224.00
6/18/2009	300	Acuity Brands Inc	8,355 00	8,415.00
6/25/2009	130	Agrium Inc	5,098 60	5,185 70

Hollowell Foundation Inc.
Form 990 PF - 2008
51-0183517

Part II, Line 10b - Investments - Corporate Stock

Date Acquired	Shares	Name	End of year Book Value	End of year Market Value
6/18/2009	180	Allete Inc	5,036.40	5,175.00
6/25/2009	170	Allstate Corp	4,013 70	4,148.00
6/25/2009	215	American Express	5,061.25	4,996.60
12/11/2008	450	Amgen Inc	26,221.50	23,823.00
6/25/2009	995	AMR Corp	4,089.45	3,999.90
12/11/2008	400	Apache Corp	27,023 96	28,860.00
6/25/2009	605	Apartment Invt & Mgmt Co	5,160.65	5,354 25
12/11/2008	2500	Applied Materials Inc	25,049 50	27,525.00
6/18/2009	240	Arch Chemicals Inc	6,626 40	5,901 60
12/11/2008	900	Archer Daniels Midland	24,143 04	24,093 00
3/12/2002	700	AT & T Inc	27,845 93	17,388 00
12/11/2008	300	AT & T Inc	9,128 97	7,452 00
6/25/2009	145	Avalonbay Communities	8,121 00	8,111.30
8/29/2008	550	Avery Dennison Corp	26,356 00	14,124.00
6/18/2009	450	Bank Financial Corp	4,014 50	3,987 00
6/25/2009	665	Bank of America Corp	8,146 25	8,778.00
2/14/2007	660	Bank of New York Mellon	24,715.93	19,344.60
6/25/2009	255	Barrick Gold Corp	8,211.00	8,555.25
3/13/2009	9276.437	BB&T Special Opps Fd	100,000 00	123,098 32
6/18/2009	790	Beneficial Mut Bancorp	7,580 90	7,584 00
8/29/2008	6	Berkshire Hathaway Inc	23,105 64	17,374 38
6/25/2009	85	Boeing Co	3,971 20	3,612 50
6/25/2009	115	Boston PPTYs Inc	5,144.50	5,485 50
6/18/2009	270	Brinks Co	7,813.80	7,838 10
6/18/2009	270	Brinks Home Sec Hldg	7,571.50	7,643 70
6/25/2009	250	Bristol Myers Squibb	5,069.00	5,077.50
6/18/2009	710	Broadridge Financial Sol	11,857.10	11,771.80
6/18/2009	420	Bucyrus Intl Inc	11,852 40	11,995.20
6/25/2009	100	Burlington Northern SF	7,195.00	7,354.00
6/25/2009	170	Canadian Natural Resources	8,218 80	8,923 30
6/25/2009	320	Canadian Oil Sands Tr	7,161.60	7,657.30
6/25/2009	220	Caterpillar Inc	7,136 60	7,268 80
6/25/2009	455	Cemex S A B	4,058 60	4,249 70
2/14/2007	600	Chevron Texaco Corp	26,913 00	39,750 00
6/18/2009	430	Chicago Bridge & Iron Co	5,596.60	5,332.00
6/18/2009	270	Circor Intl Inc	7,312.40	6,374.70
6/16/2005	800	Cisco Systems Inc 9/18/07	25,367.92	14,920.00
6/25/2009	1365	Citigroup Inc	4,108.65	4,054.05
6/25/2009	220	Cliffs Nat Resource Inc	5,096.20	5,383 40
3/16/2009	500	Clorox Co	24,139.95	27,915.00
6/25/2009	90	Clorox Co	5,051.70	5,024.70
6/25/2009	125	Coca Cola Co	6,010.00	5,998 75
12/11/2008	1500	Comcast Corp	24,892.50	21,690 00
6/25/2009	450	Comcast Corp	6,169 50	6,507 00

Hollowell Foundation Inc.
Form 990 PF - 2008
51-0183517

Part II, Line 10b - Investments - Corporate Stock

Date Acquired	Shares	Name	End of year Book Value	End of year Market Value
6/18/2009	120	Compass Minerals Intl	6,790.80	6,589 20
6/18/2009	270	Comstock Res Inc	10,488.50	8,923.50
6/25/2009	100	Conocophillips	4,060 00	4,206.00
4/1/2003	400	Conocophillips	23,312.00	16,824.00
8/29/2008	1200	Corning Inc	25,211.88	19,272 00
12/11/2008	1000	Corning Inc	9,109 90	16,060 00
6/18/2009	650	Covanta Hldg Corp	10,692.50	11,024 00
6/6/2008	900	CVS Caremark Corp	26,067.42	28,683.00
6/25/2009	165	Dean Foods Co	3,034.35	3,166 35
3/16/2009	3000	Dell Inc	27,180.00	41,190.00
6/25/2009	395	Dell Inc	5,135.00	5,423.35
6/18/2009	210	Deltic Timber Corp	7,823.10	7,448.70
6/18/2009	220	Dineequity Inc	6,675.20	6,861 80
6/16/2005	600	Disney Walt Co	20,465.40	13,998 00
6/25/2009	155	Dominion Resources Inc	5,115 00	5,180.10
6/25/2009	330	Dow Chemical Co	5,088 60	5,326 20
6/25/2009	350	Duke Energy Corp	5,106 50	5,106 50
12/11/2008	1000	E I. Dupont De Nemours Co	26,199 90	25,620 00
6/25/2009	170	E I Dupont De Nemours Co	4,105 50	4,355.40
2/14/2007	800	Ebay Inc	26,711.92	13,704.00
3/16/2009	900	Edison Intl	22,832.91	28,314 00
8/29/2007	500	Eli Lilly & Co	27,275 00	17,320.00
12/11/2008	800	Emerson Electric Co	26,495 92	25,920 00
6/18/2009	260	Enpro Inds Inc	4,915.60	4,682.60
6/25/2009	280	Equity Residential	6,081.60	6,224 40
6/18/2009	490	Exco Res Inc	6,795 10	6,330 80
4/7/2008	700	Exxon Mobile Corp	15,540.87	48,937 00
6/18/2009	560	First Niagara Finl Gr Inc	6,456.80	6,395.20
6/18/2009	540	Flowers Foods Inc	11,334 60	11,793 60
6/18/2009	220	Flowserve Corp	17,799 20	15,358.20
6/18/2009	190	FMV Technologies Inc	7,425 20	7,140 20
6/18/2009	350	Forestar Group Inc	3,927.00	4,158.00
6/18/2009	190	Foster L B Co Cl A	5,369.32	5,713.30
6/18/2009	260	Foster Wheeler Ag Com	7,090.20	6,175 00
6/25/2009	135	Freeport McMoran Corp	6,178.95	6,764.85
6/18/2009	360	Gallagher Arthur J & Co	7,686.60	7,682.40
10/26/2005	1200	General Electric Co	13,559 00	14,064 00
6/25/2009	445	General Electric Co	5,144 20	5,215.40
6/25/2009	245	Goldcorp Inc	8,087 45	8,513 75
6/18/2009	280	Goodrich Petroleum Corp	7,669 20	6,885 20
12/11/2008	100	Google Inc	30,805.00	42,159 00
6/18/2009	610	Hanesbrands Inc	10,509 80	9,156.10
6/18/2009	220	Hanover Ins Gr	8,001 60	8,384 20
3/13/2009	2197 277	Harbor Intl Fund	125,000.00	94,856.45

Hollowell Foundation Inc.
Form 990 PF - 2008
51-0183517

Part II, Line 10b - Investments - Corporate Stock

Date Acquired	Shares	Name	End of year Book Value	End of year Market Value
6/25/2009	115	Heinz HJ Co	4,112.40	4,105 50
6/25/2009	150	Hess Corp	7,551 00	8,062 50
6/18/2009	330	Hill Rom Hldgs	4,944 70	5,352 60
3/30/2007	700	Home Depot Inc	28,762.02	16,541 00
6/25/2009	175	Home Depot Inc	4,063 50	4,135.25
6/18/2009	90	Iberiabank Corp	3,934.80	3,546 90
6/18/2009	500	IMS Health Inc	6,690.00	6,350.00
10/27/1999	1000	Intel Corp	26,990.00	16,550.00
3/12/2002	400	Internat'l Business Machines	41,112.49	41,768 00
12/5/1995	100	Internat'l Business Machines	10,814.00	10,442.00
6/25/2009	45	Internat'l Business Machines	4,706 10	4,698.90
6/25/2009	1089	Ishares Iboxx Investop	100,057 21	109,204.92
6/21/2007	800	Ishares MSCI Eafe Index Fd	53,784.00	36,648 00
9/26/2006	200	Ishares MSCI Eafe Index Fd	16,232 00	9,162.00
12/11/2008	1205	Ishares MSCI Eafe Index Fd	50,790.63	55,201.05
2/14/2007	1200	Ishares MSCI Emerging Mkts	38,739 96	38,676.00
3/30/2007	948	Ishares Russell Midcap Index	99,132.27	63,103.48
6/25/2009	600	Ishares Silver Trust	8,124.00	8,028.00
6/21/2007	800	Johnson & Johnson	17,248.00	45,440.00
6/25/2009	125	Johnson & Johnson	6,948.75	7,100.00
6/25/2009	255	Johnson Ctls Inc	5,107 65	5,538 60
6/18/2009	370	Joy Global Inc	13,994 80	13,216 40
4/1/2003	650	JP Morgan Chase & Co	25,844 00	22,171 50
6/25/2009	150	JP Morgan Chase & Co	5,020 50	5,116 50
6/18/2009	270	Kaiser Alum Corp	9,090.00	9,695 70
6/18/2009	500	Kansas City Southern	8,430 00	8,055 00
4/25/2006	700	Kraft Foods Inc	23,364 07	17,738.00
6/25/2009	160	Kraft Foods Inc	4,051 20	4,054.40
6/25/2009	140	M D C Holdings Inc	4,095 00	4,215.40
6/25/2009	465	Macys Inc	5,101 05	5,468.40
12/11/2008	1000	Marathon Oil Corp	23,809 90	30,130.00
6/25/2009	170	Market Vectors	6,130 20	6,428.55
6/18/2009	450	MB Finl Inc	4,419 00	4,585 50
6/18/2009	580	McDermott Intl Inc	12,713 60	11,779 80
2/14/2007	600	McDonalds Corp	19,520 10	34,494 00
6/25/2009	125	McDonalds Corp	7,163 75	7,186 25
10/26/2005	500	Medtronic Inc	26,959 95	17,445.00
6/25/2009	1205	MGM Mirage	7,229.95	7,699 95
9/21/2007	1000	Microsoft Corp	26,110.00	23,770 00
12/22/2005	300	Monsanto Co	22,749.00	22,302.00
6/25/2009	120	Mosaic Co	5,111.60	5,316.00
6/18/2009	1170	Mueller Wtr Prods Inc	4,715 80	4,375 80
6/25/2009	160	Murphy Oil Corp	8,142 40	8,691 20
6/18/2009	840	Newalliance Bancshares	10,407 60	9,660 00

Hollowell Foundation Inc.
Form 990 PF - 2008
51-0183517

Part II, Line 10b - Investments - Corporate Stock

Date Acquired	Shares	Name	End of year Book Value	End of year Market Value
6/25/2009	205	Newmont Mng Corp	8,248.20	8,378.35
8/27/2008	8894.345	Northern Small Cap Value	102,785.32	87,698.24
6/25/2009	1450	Novagold Resources	6,162.50	6,206.00
6/25/2009	140	Nucor Corp	6,146.00	6,220 20
6/25/2009	380	NV Energy Inc	4,054.60	4,100.20
6/25/2009	5145	Oilsands Quest Inc	5,088 25	4,939 20
12/11/2008	1500	Oracle Corp	25,800.00	32,130 00
12/11/2008	900	Pall Corp	25,146.00	23,904 00
6/18/2009	340	Patterson Cos Inc	6,769 40	7,378 00
6/25/2009	210	Peabody Energy Corp	6,033.30	6,333 60
12/11/2008	450	Pepsico Inc	24,088.46	24,732.00
6/18/2009	670	Petrohawk Energy Inc	16,327.90	14,941 00
6/25/2009	215	Petroleo Brasileiro SA	8,124.85	8,810.70
7/2/2003	700	Pfizer Inc	20,864 00	10,500.00
4/4/2008	300	Pfizer Inc	10,656.00	4,500.00
6/25/2009	180	Plum Creek Timber Co	5,131.80	5,360.40
6/18/2009	250	Private Bancorp Inc	5,440 00	5,560 00
7/25/2003	500	Procter & Gamble Co	27,179.40	25,550 00
9/26/2005	400	Qualcomm Inc	18,023.44	22,600 00
1/17/1997	300	Qualcomm Inc	11,567.97	18,080 00
6/18/2009	240	Ralcorp Hldgs Inc	14,560.40	14,620 80
6/25/2009	155	Sanofi-Aventis	5,073.15	4,570.95
6/25/2009	635	Sılver Wheaton Corp	5,137.50	5,232.40
6/25/2009	270	SJW Corp	6,114.40	6,129.00
12/11/2008	1100	Smith Intl Inc	23,868.79	28,325.00
6/25/2009	65	Spdr Gold Tr Gold Sh	5,878.60	5,926 70
12/11/2008	350	Spdr Gold Trust	26,764 47	31,913.00
6/18/2009	530	Spdr Ser Tr KBW	10,181 30	9,667 20
6/25/2009	240	Starwood Hotels & Resor	5,059 20	5,328 00
6/25/2009	290	Suncor Energy Inc	8,184 70	8,798 60
12/11/2008	1100	Sysco Corp	24,310 00	24,728 00
3/16/2009	1000	T Rowe Price Gr Inc	24,637 90	41,670 00
6/16/2005	600	Target Corp	32,081.28	23,682.00
6/18/2009	170	Tennant Co	3,123 60	3,126.30
6/18/2009	260	Terex Corp	3,551.60	3,138.20
6/18/2009	270	Tesco Corp	2,465.08	2,143.80
8/29/2008	550	Teva Pharmaceutical Inds	25,888.45	27,137 00
6/18/2009	120	Texas Industries Inc	3,950 80	3,763.20
6/18/2009	450	Timken Co	8,280.00	7,686 00
12/11/2008	200	Transocean Ltd	10,823 00	14,858 00
8/29/2009	200	Transocean Ltd	25,884.00	14,858 00
3/15/2005	75	Transocean Ltd	3,595 00	5,571 75
12/11/2008	600	Travelers Co Inc	26,232.00	24,624 00
6/18/2009	270	Treehouse Foods Inc	7,372.40	7,767.90

Hollowell Foundation Inc.
Form 990 PF - 2008
51-0183517

Part II, Line 10b - Investments - Corporate Stock

Date Acquired	Shares	Name	End of year Book Value	End of year Market Value
6/25/2009	390	Udr Inc	4,071 60	4,028.70
8/29/2008	800	US Bancorp	24,431.92	14,336 00
6/25/2009	180	US Steel Corp	6,194 00	6,433 20
6/25/2009	530	USG Corp	5,056 20	5,337.10
6/18/2009	280	Vail Resorts Inc	7,631 80	7,509 60
6/25/2009	500	Valero Energy Corp	8,200 00	8,445 00
6/18/2009	400	Vectren Corp	9,316.00	9,372.00
6/16/2005	1100	Verizon Communications	49,326.17	33,803 00
6/18/2009	430	Wabtec	14,637.80	13,833.10
6/25/2009	150	Walmart Stores Inc	8,383.61	7,266 00
6/18/2009	410	Walter Energy Inc	14,204 40	14,858.40
12/11/2008	700	Wellpoint Inc	25,963.00	35,623.00
6/25/2009	900	Wells Fargo & Co	27,495.45	21,834 00
6/25/2009	265	Wells Fargo & Co	6,117 55	6,428 90
6/18/2009	650	Westar Energy Inc	11,758 50	12,200.50
6/18/2009	390	Will Bros Group Inc	5,857.80	4,878.90
6/25/2009	265	Williams Sonoma Inc	3,015 70	3,145 55
6/18/2009	460	Wright Express Corp	12,070 60	11,716 20
6/18/2009	430	Wyndam Worldwide	4,833 20	5,211.60
		Total	3,980,939 34	3,868,912.24

Hollowell Foundation Inc.
Form 990PF-2008
51-0183517

Part XV, Line 3 - Grants and Contributions Paid During the Year

Recipient	Relationship	Purpose	Amount
Alderson Community Center Alderson, WV	n/a	Chimney repair	2,500.00
Town of Alderson Alderson, WV	n/a	Phone System at City Hall	2,000.00
Alderson Snacks in Packs Prog Alderson, WV	n/a	Snacks-needy Children	3,500.00
Appalachian Leader Education Fd Lewisburg, WV	n/a	Lead a Lot Project	500.00
Carnegie Hall Inc Lewisburg, WV	n/a	Free Programs to the Community	23,600.00
CASA of the Eleventh Judicial Circuit Lewisburg, WV	n/a	Volunteer Supplies Public Relations etc	10,000.00
Child & Youth Advocacy Center Lewisburg, WV	n/a	Utilities, insurance & Fam Advocate salary	12,000.00
Children's Home Society Lewisburg, WV	n/a	Right from the Start Program	37,000.00
City of White Sulphur Springs White Sulphur Springs, WV	n/a	Tables, merry go round & fun hoop for park	4,865.00
Clintonville Vol Fire Dept Clintonville, WV	n/a	Radio repeater system equipment	5,000.00
Communities in Schools Gbr Co Lewisburg, WV	n/a	wireless microphone & portable sound system	1,165 00
Family Refuge Center Lewisburg, WV	n/a	Night Monitor's Salaries	6,000.00
Frankford Vol Fire Department Frankford, WV	n/a	Personall protective equipment	4,000.00
The Graham House Lowell, WV	n/a	Electric wiring, roof, landscaping etc	5,000.00

Hollowell Foundation Inc.
Form 990PF-2008
51-0183517

Part XV, Line 3 - Grants and Contributions Paid During the Year

Gbr Community College Fd Lewisburg, WV	n/a	Scholarships & Endowment Fund	8,000.00 12,000.00
Greenbrier County Energy Express Lewisburg, WV	n/a	Reading enrichment & nutritional program	10,000.00
Gbr Co Committee Aging Lewisburg, WV	n/a	Promotional Video	2,500.00
Greenbrier Humane Society Lewisburg, WV	n/a	Vaccines, and Medications & Supply	5,000.00
High Rocks Educational Corp Lewisburg, WV	n/a	Learning Programs	4,000.00
Joyful Noise School Lewisburg, WV	n/a	Classroom Fees, Books, & Software	10,000.00
Greenbrier Valley Theatre Lewisburg, WV	n/a	Youth Education Program	28,000.00
Monroe County Library Union, WV	n/a	Indoor lighting	3,300.00
City of Lewisburg Lewisburg, WV	n/a	Aluminum bleachers Hollowell Park	12,000.00
City of Lewisburg Lewisburg, WV	n/a	Dorie Miller Park improvement project	10,000.00
Lewisburg Foundation Lewisburg, Wv	n/a	Maintenance & beauti- fication projects	5,000.00
Lewisburg D.A.R.E. Program Lewisburg, WV	n/a	Educational programs	3,000.00
Alderson Public Library Alderson , WV	n/a	Handicap restroom	3,000.00
Greenbrier County Library Lewisburg, WV	n/a	LCD projector & portable sound system	2,064.00
Pocahontas Co Free Libraries Marlinton, WV	n/a	Updating children's book collection	5,000.00

Hollowell Foundation Inc.
Form 990PF-2008
51-0183517

Part XV, Line 3 - Grants and Contributions Paid During the Year

Quinwood Comm Food Service Quinwood, WV	n/a	New roof	3,000.00
Rainelle Public Library Rainelle, WV	n/a	Books & bathroom renovations	2,000 00
Rupert Public Library Rupert, WV	n/a	Heat pump	4,000 00
Summers County Commission Hinton, WV	n/a	Maintenance & repairs at Camp Summers	5,000.00
Northern Gbr Latchkey Frankford, WV	n/a	Ed games, utilities, supplies & salaries	5,000.00
New Greenbrier Preschool Lewisburg, WV	n/a	Scholarships	2,000.00
Northern Gbr Ambulance Renick, WV	n/a	Replace cardiac monitor-defibrillator	10,000.00
Town of Rainelle Rainelle, WV	n/a	Police department equipment	5,000.00
City of Ronceverte Ronceverte, WV	n/a	Lampposts, lights & installation	5,000.00
REACH Family Resource Center Hinton, WV	n/a	After school & summer fun projects	2,000.00
Shepherd's Center Lewisburg, WV	n/a	Labor & food stipends for Gwens meals prog	11,000.00
The Tutoring Center Lewisburg, WV	n/a	Scholarships	10,000.00
Wellspring of Greenbrier Lewisburg, WV	n/a	Bread & soup program	7,500.00
Western Gbr Middle School Crawley, WV	n/a	Outdoor beautification project	2,222.00
White Sul Spgs Emer Medical Ser White Sulphur Springs, WV	n/a	Laptop Computers	6,000.00

Hollowell Foundation Inc.
Form 990PF-2008
51-0183517

Part XV, Line 3 - Grants and Contributions Paid During the Year

White Sul Spgs Public Library White Sul Spgs, WV	n/a	Patio furniture, mess- age sign,& tables	2,000.00
Williamsburg Vol Fire Department Williamsburg, WV	n/a	Gas detectors	2,000.00
Make a Wish Foundation Gbr & Monroe Counties Lewisburg, WV	n/a	Grant a childs wish	500.00
Total Contributions			324,216 00

Form 8868
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ▶ [X]
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization Hollowell Foundation, Inc	Employer identification number 51-0183517
	Number, street, and room or suite no. If a P.O. box, see instructions Blake & Boone Accounting Corporation	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Lewisburg, WV 24901	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ Jesse O Guills Jr 117 North Court Street - Lewisburg, WV 24901
  Telephone No. ▶ 304-645-3313 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until February 15, 2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [ ] calendar year ______ or
▶ [X] tax year beginning JUL 1, 2008 , and ending JUN 30, 2009 .

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 5,440.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 5,440.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

823831
05-26-09