617

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning 7/01/08 **, and ending** 6/30/09

G Check all that apply: [ ] Initial return [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: ROYCE NURSING FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address): 1500 NW 12TH AVENUE 7TH FLOOR

Room/suite:

City or town, state, and ZIP code: MIAMI FL 33136

A Employer identification number: 51-0169662

B Telephone number (see page 10 of the instructions): 305-585-7134

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 243,015

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

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Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see pg 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1,215			
	2	Check ▶ [X] if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	4,796	4,796		
	4	Dividends and interest from securities	3,571	3,571		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	-43,239			
	b	Gross sales price for all assets on line 6a 160,394				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	-33,657	8,367	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	5,000	2,500		4,000
	c	Other professional fees (attach schedule) STMT 3	8,424	6,924		1,500
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)		61		61
	19	Depreciation (attach schedule) and depletion STMT 4	90			
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 5	3,969			4,865
	24	**Total operating and administrative expenses.** Add lines 13 through 23	17,483	9,485		10,426
	25	Contributions, gifts, grants paid	140			140
	26	**Total expenses and disbursements.** Add lines 24 and 25	17,623	9,485	0	10,566
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses & disbursements**	-51,280			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	8,612	16,865	16,865
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use	1,110	970	970
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule) STMT 6	75,862	41,036	41,036
	b	Investments—corporate stock (attach schedule) SEE STMT 7	168,920	136,202	136,202
	c	Investments—corporate bonds (attach schedule) SEE STMT 8	50,838	47,018	47,018
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 1,007			
		Less accumulated depreciation (attach sch) ▶ STMT 9 782	315	225	
	15	Other assets (describe ▶ SEE STATEMENT 10)	847	924	924
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	306,504	243,240	243,015
Liabilities	17	Accounts payable and accrued expenses	9,020	5,000	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	9,020	5,000	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	209,829	150,585	
	25	Temporarily restricted	87,655	87,655	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	297,484	238,240	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	306,504	243,240	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	297,484
2	Enter amount from Part I, line 27a	2	-51,280
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	246,204
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	7,964
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	238,240

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	19,158	334,731	0.057234
2006	3,744	338,874	0.011048
2005	32,549	315,494	0.103168
2004	6,195	341,093	0.018162
2003	54,543	352,466	0.154747

2 **Total** of line 1, column (d)	2	0.344359
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.068872
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	248,503
5 Multiply line 4 by line 3	5	17,115
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	17,115
8 Enter qualifying distributions from Part XII, line 4	8	10,566

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter (attach copy of ruling letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ____ (2) On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NONE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation N/A	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.ROYCENURSINGFOUNDATION.ORG

14 The books are in care of ▶ ROYCE NURSING FOUNDATION Telephone no ▶ 305-585-7134
1500 NW 12TH AVENUE 7TH FLOOR
Located at ▶ MIAMI, FL ZIP+4 ▶ 33136

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to
- **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- **(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- **(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- **(4)** Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12	AS REQUESTED (A/R)			

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	241,037
b	Average of monthly cash balances	1b	10,326
c	Fair market value of all other assets (see page 24 of the instructions)	1c	924
d	**Total** (add lines 1a, b, and c)	1d	252,287
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	252,287
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	3,784
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	248,503
6	**Minimum investment return.** Enter 5% of line 5	6	12,425

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	12,425
2a	Tax on investment income for 2008 from Part VI, line 5 — 2a		
b	Income tax for 2008 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	12,425
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	12,425
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	12,425

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	10,566
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	10,566
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	10,566

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7					12,425
2 Undistributed income, if any, as of the end of 2007					
a Enter amount for 2007 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2008					
a From 2003	37,316				
b From 2004					
c From 2005	17,217				
d From 2006					
e From 2007	2,543				
f **Total** of lines 3a through e		57,076			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ $ 10,566					
a Applied to 2007, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2008 distributable amount					10,566
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))		1,859			1,859
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		55,217			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)		35,457			
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a		19,760			
10 Analysis of line 9					
a Excess from 2004					
b Excess from 2005	17,217				
c Excess from 2006					
d Excess from 2007	2,543				
e Excess from 2008					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2008	Prior 3 years (b) 2007	(c) 2006	(d) 2005	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
VARIOUS INDIVIDUALS (DONATED NURSING BOOKS)	NONE	N/A	NURSING STUDIES	140
Total			▶ 3a	140
b Approved for future payment				
N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,796	
4 Dividends and interest from securities			14	3,571	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-43,239	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		-34,872	0

13 Total. Add line 12, columns (b), (d), and (e) 13 -34,872

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Nancy Roberts — 1/22/10 — Secretary / Treasurer

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature	Date 1/19/2010	Check if self-employed ☐
Preparer's identifying number (see Signature on page 30 of the instructions)	P00401473	
Firm's name (or yours if self-employed), address, and ZIP code	JORDAN CASTELLON RICARDO, P.L. 255 ALHAMBRA CIR STE 500 CORAL GABLES, FL 33134-7417	
EIN	47-0919617	
Phone no	305-447-8555	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description				How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price		Cost	Expense	Depreciation	Net Gain / Loss
SCHEDULE A	VARIOUS	VARIOUS	$ 55,966	PURCHASE	$ 70,452	$	$	$ -14,486
SCHEDULE B	VARIOUS	VARIOUS	28,147	PURCHASE	44,490			-16,343
SCHEDULE C	VARIOUS	VARIOUS	2,422	PURCHASE	3,698			-1,276
SCHEDULE D	VARIOUS	VARIOUS	862	PURCHASE	873			-11
SCHEDULE E	VARIOUS	VARIOUS	3,063	PURCHASE	3,893			-830
SCHEDULE F	VARIOUS	VARIOUS	14,194	PURCHASE	14,960			-766
SCHEDULE G	VARIOUS	VARIOUS	10,984	PURCHASE	14,384			-3,400
SCHEDULE H	VARIOUS	VARIOUS	12,701	PURCHASE	14,283			-1,582
SCHEDULE I	VARIOUS	VARIOUS	2,841	PURCHASE	3,157			-316
SCHEDULE J	VARIOUS	VARIOUS	1,277	PURCHASE	2,781			-1,504
SCHEDULE K	VARIOUS	VARIOUS	11,919	PURCHASE	12,487			-568
SCHEDULE L	VARIOUS	VARIOUS	8,158	PURCHASE	9,801			-1,643
SCHEDULE M	VARIOUS	VARIOUS	4,534	PURCHASE	4,271			263
SCHEDULE N	VARIOUS	VARIOUS	3,326	PURCHASE	4,103			-777
TOTAL			$ 160,394		$ 203,633	$ 0	$ 0	$ -43,239

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
JORDAN CASTELLON RICARDO P.L.	$ 5,000	$ 2,500	$	$ 4,000
TOTAL	$ 5,000	$ 2,500	$ 0	$ 4,000

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CUSTODIAL FEES-MERRILL LYNCH	$ 6,924	$ 6,924	$	$
WEBPAGE DESIGN	1,500			1,500
TOTAL	$ 8,424	$ 6,924	$ 0	$ 1,500

Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT TAXES/LICENSES	$	$ 61	$	$ 61
TOTAL	$ 0	$ 61	$ 0	$ 61

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
FURNITURE & FIXTURES							
1/18/05	$ 1,007	$ 692	200DB	7	$ 90	$	$
TOTAL	$ 1,007	$ 692			$ 90	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
ADMINISTRATIVE EXPENSES	405			405
ALUMNI ACTIVITIES	3,564			4,460
TOTAL	$ 3,969	$ 0	$ 0	$ 4,865

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US GOVERNMENT DEBT SECURITIES	$ 75,862	$ 41,036	MARKET	$ 41,036
TOTAL	$ 75,862	$ 41,036		$ 41,036

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ABBOTT LABS	$	$ 611	MARKET	$ 611
ACCENTURE LTD		903	MARKET	903
AETNA INC NEW	1,338		MARKET	
AIR PRODUCTS & CHEM			MARKET	
ALLTEL CORP DEL			MARKET	
AMER INTL GROUP INC	2,170		MARKET	
AMGEN INC COM		2,118	MARKET	2,118
AMR CORP DEL			MARKET	
ANADARKO PETE CORP		1,816		1,816
APACHE CORP	4,865	2,165	MARKET	2,165
APPLIED MATERIAL INC	1,623		MARKET	
ARCHER DANIELS MIDLD			MARKET	
AT&T INC	4,514	4,694	MARKET	4,694
BANK NEW YORK MELLON	2,724	4,425	MARKET	4,425
BANK OF AMERICA CORP	3,294	2,178	MARKET	2,178
BANK OF N Y CO INC			MARKET	
BAXTER INT'L INC	3,836	1,748	MARKET	1,748
BERKSHIRE HATHAWAY CLB	4,012		MARKET	
BOSTON SCIENTIFIC			MARKET	
CAPITAL ONE FINL			MARKET	

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CHEVRON CORP	$	$	MARKET	$
CISCO SYSTEMS INC	3,745	1,436	MARKET	1,436
CITIGROUP INC	2,799		MARKET	
COLGATE PALMOLIVE			MARKET	
COMCAST CRP NEW CL A SPL		1,805	MARKET	1,805
CONOCOPHILLIPS	3,115	1,767	MARKET	1,767
CORNING INC	3,365		MARKET	
COUNTRYWIDE FINANCIAL CORP			MARKET	
COVIDIEN LTD	4,071	2,958	MARKET	2,958
CVS CAREMARK CORP	4,788	3,856	MARKET	3,856
DARDEN RESTAURANT		857	MARKET	857
DEERE CO		1,398	MARKET	1,398
DELL INC			MARKET	
DIAGEO PLC SPSD ADR NEW			MARKET	
DU PONT E I DE NEMOURS			MARKET	
EATON CORP	3,824	1,874	MARKET	1,874
EMBARQ CORP			MARKET	
EMC CORPORATION MASS			MARKET	
ENERGIZER HLDGS INC COM	2,193		MARKET	
ENTERGY CORP		1,550	MARKET	1,550
EOG RESOURCES, INC		1,426	MARKET	1,426
EXELON CORPORATION		1,280	MARKET	1,280
EXXON MOBIL CORP	9,430	6,641	MARKET	6,641
FIRSTENERGY CORP	2,717	1,473	MARKET	1,473
FPL GROUP, INC	2,951	2,161	MARKET	2,161
FREDDIE MAC	902		MARKET	

617 ROYCE NURSING FOUNDATION, INC.
51-0169662
FYE: 6/30/2009

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FREEPRT-MCMRAN CPR & GLD	$ 3,164	$ 2,355	MARKET	$ 2,355
GENERAL ELECTRIC	3,817	1,184	MARKET	1,184
GENERAL MILLS		1,064	MARKET	1,064
GENZYME CORPORATION		835	MARKET	835
GOLDMAN SACHS GROUP INC			MARKET	
HEALTH NET INC	1,612		MARKET	
HEWLETT PACKARD CO		2,280	MARKET	2,280
IBM	3,556		MARKET	
INTEL CORP		1,241	MARKET	1,241
INTL BUSINESS MACHINE		1,775	MARKET	1,775
J C PENNEY CO COM		746	MARKET	746
J P MORGAN CHASE & CO	6,690	8,118	MARKET	8,118
JOHNSON AND JOHNSON COM	3,346	3,976	MARKET	3,976
KRAFT FOODS INC VA		1,140	MARKET	1,140
L-3 COMMNCTNS HLDGS			MARKET	
LINCOLN NTL CORP IND NPV	3,263		MARKET	
MACYS INC	2,156	1,611	MARKET	1,611
MARSH & MCLENNAN COS INC		1,369	MARKET	1,369
MCDONALDS CORP	2,080	747	MARKET	747
MERCK & CO INC	1,998	3,048	MARKET	3,048
METLIFE INC COM	5,066	1,891	MARKET	1,891
MICROSOFT CORP			MARKET	
MORGAN STANLEY	1,118		MARKET	
MOTOROLA INC COM			MARKET	
NABORS INDUSTRIES LTD			MARKET	
NBTY INC	3,975		MARKET	

.617 ROYCE NURSING FOUNDATION, INC.
51-0169662
FYE: 6/30/2009

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
NEW YORK CMNTY BANCORP	$ 838	$	MARKET	$
NEWS CORP	1,895		MARKET	
NOKIA CORP	637		MARKET	
NORFOLK SOUTHERN CORP		2,223	MARKET	2,223
NOVARTIS ADR			MARKET	
NRG ENERGY INC	2,016	2,233	MARKET	2,233
OCCIDENTAL PETE CORP CAL	8,447	6,384	MARKET	6,384
PACTIV CORPORATION	1,698	1,562	MARKET	1,562
PEPSICO		1,924	MARKET	1,924
PETSMART INC		1,116	MARKET	1,116
PFIZER INC DEL		2,655	MARKET	2,655
PNC FINCL SERVICES GROUP		1,591	MARKET	1,591
PNM RESOURCES INC			MARKET	
PRAXAIR INC	2,450		MARKET	
PROCTOR GAMBLE	3,588	2,453	MARKET	2,453
PRUDENTIAL FINANCIAL INC	1,135		MARKET	
PUB SVC ENTERPRISE GRP			MARKET	
RADIAN GROUP INC			MARKET	
RANGE RESOURCES CORP		911	MARKET	911
RAYTHEON CO DELAWARE NEW	1,632	1,822	MARKET	1,822
REINSURANCE GROUP AMERICA		1,327	MARKET	1,327
ROCKWELL AUTOMATION INC	3,367	1,991	MARKET	1,991
SEMPRA ENERGY	2,992		MARKET	
SPRINT NEXTEL CORP	2,005		MARKET	
STATE STREET CORP	1,536	1,841	MARKET	1,841
SUNCOR ENERGY INC NPV	2,092		MARKET	

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
TEREX CORP DEL NEW COM	$ 1,387	$	MARKET	$
TEXAS INSTRUMENTS			MARKET	
THERMO FISHER SCIENTIFIC		1,916	MARKET	1,916
TIFFANY & CO NEW	1,304	964	MARKET	964
TIME WARNER INC		2,091	MARKET	2,091
TJX COS INC NEW		440	MARKET	440
TOLL BROS INC			MARKET	
UNITED TECHS CORP			MARKET	
UNITEDHEALTH GROUP INC			MARKET	
US BANCORP (NEW)	2,175	2,043	MARKET	2,043
VALERO ENERGY CORP NEW			MARKET	
VERIZON COMMUNICATIONS COM	3,009	2,612	MARKET	2,612
VIACOM INC NEW CL B	1,252		MARKET	
WACHOVIA CORP			MARKET	
WAL-MART STORES INC	1,742	2,374	MARKET	2,374
WELLS FARGO & CO		3,081	MARKET	3,081
WILLIS GROUP HLDINGS LTD		1,595	MARKET	1,595
XEROX CORP	1,451	1,024	MARKET	1,024
XTO ENERGY, INC	4,522	3,509	MARKET	3,509
ZIMMER HOLDINGS INC COM	1,633		MARKET	
TOTAL	$ 168,920	$ 136,202		$ 136,202

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ABBOTT LABORATORIES	$ 2,057	$ 2,181	MARKET	$ 2,181

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AMERICAN EXPRESS	$	$	MARKET	$
ANADARKO PETROLEUM CORP			MARKET	
ASTRAZENECA PLC	2,050	2,142	MARKET	2,142
BANK OF AMERICA	1,924	1,761	MARKET	1,761
BANK ONE CORP			MARKET	
BEAR STEARNS CO INC	1,964	2,097	MARKET	2,097
BOEING CO	2,039	2,127	MARKET	2,127
CVS CAREMARK CORP	1,967	2,010	MARKET	2,010
DAIMLERCHRYSLER NA HLDG	3,111	3,050	MARKET	3,050
DIAGEO CAPITAL PLC			MARKET	
EXELON CORP	1,840	1,862	MARKET	1,862
GENERAL ELECTRIC CAP CORP	2,020	2,056	MARKET	2,056
GLAXOSMITHKLINE CAPITAL	1,992	2,118	MARKET	2,118
GOLDMAN SACHS GROUP INC	2,872	2,951	MARKET	2,951
HARTFORD FINL SVCS GRP	1,998		MARKET	
IBM CORP	2,028	2,145	MARKET	2,145
JOHN DEERE CAPITAL CORP	2,151	2,196	MARKET	2,196
MARATHON OIL CORP	2,983	3,055	MARKET	3,055
METLIFE INC	1,009		MARKET	
NM GENL ELEC CORP BE			MARKET	
NM HOUSEHOLD FIN CORP BE	2,051		MARKET	
PROCTER & GAMBLE CO		2,103	MARKET	2,103
SBC COMMUNICATIONS	3,004	3,015	MARKET	3,015
SIMON PROPERTY GROUP LP	1,941		MARKET	
SPRINT NEXTEL CORP			MARKET	
TIME WARNER INC			MARKET	

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US BANK NA	$ 1,929	$ 1,965	MARKET	$ 1,965
USD CAN NATURAL RES	1,959	2,022	MARKET	2,022
WACHOVIA BANK NA	1,857	1,878	MARKET	1,878
WAL-MART STORES INC	2,071	2,179	MARKET	2,179
WALT DISNEY CO			MARKET	
WELLS FARGO			MARKET	
XTO ENERGY INC	2,021	2,105	MARKET	2,105
TOTAL	$ 50,838	$ 47,018		$ 47,018

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	$ 315	$ 1,007	$ 782	$
TOTAL	$ 315	$ 1,007	$ 782	$ 0

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
INTEREST RECEIVABLE	$ 847	$ 924	$ 924
TOTAL	$ 847	$ 924	$ 924

Statement 11 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	$ 7,964
TOTAL	$ 7,964

Federal Statements

Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
JOANNE M. CASTELLI 1143 HAMPTON BLVD N. LAUDERDALE FL 33068	DIRECTOR	A/R	0	0	0
LYNN PERRINE 9420 SW 77TH AVE MIAMI FL 33156	DIRECTOR	A/R	0	0	0
JEAN MCMATH-SKINNER 3000 JERFERSON ST COCONUT GROVE FL 33133	DIRECTOR	A/R	0	0	0
D. JANE MASS 420 HARDEE RD CORAL GABLES FL 33145	CHAIRMAN	A/R	0	0	0
BARBARA SCHNEIDER-RUSSELL 2626 SW 183RD AVE MIRAMAR FL 33029	PRESIDENT	A/R	0	0	0
NANCY ROBERTS 15060 EGAN LANE HIALEAH FL 33014	SEC/TREASUR.	A/R	0	0	0
LEILANI KICKLIGHTER 5102 LAUREL CIRCLE TAMARAC FL 33319	VICE-PRES.	A/R	0	0	0
GARDENIA JUSTO 578 SW 169 TERRACE WESTON FL 33326	DIRECTOR	A/R	0	0	0
DEBRA TURBERT 19146 SW 5TH STREET PEMBROKE PINES FL 33029	DIRECTOR	A/R	0	0	0

"schedule A & B"

EIN # 51-0169662

Merrill Lynch

ROYCE NURSING FOUNDATION

[redacted] Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description		Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
6.0000	BANK OF AMERICA CORP		03/17/04	07/10/08	136.36	241 70	(105.34) L
12 0000	BANK OF AMERICA CORP		03/30/04	07/10/08	272.74	489 90	(217.16) L
2.0000	BANK OF AMERICA CORP		03/30/04	07/21/08	57.13	81.66	(24.53) L
14.0000	BANK OF AMERICA CORP		08/29/05	07/21/08	399.96	605.08	(205.12) L
2.0000	BANK OF AMERICA CORP		09/02/05	07/21/08	57 14	86.07	(28.93) L
21.0000	CISCO SYSTEMS INC	COM	05/18/06	07/03/08	486.77	427.35	59.42 L
30.0000	CORNING INC		06/13/07	07/17/08	624.87	768.74	(143.87) L
9.0000	CORNING INC		06/19/07	07/17/08	187.47	230.37	(42.90) L
2.0000	EXXON MOBIL CORP	COM	11/15/01	07/10/08	169.21	74.08	95.13 L
18.0000	FREDDIE MAC		12/14/07	07/10/08	143.11	590.10	(446.99) S
18.0000	FREDDIE MAC		01/11/08	07/10/08	143.11	501.55	(358.44) S
19.0000	FREDDIE MAC		01/24/08	07/10/08	151 08	612.19	(461.11) S
4.0000	GENERAL ELECTRIC		03/01/07	07/16/08	108.03	139 96	(31.93) L
10.0000	GENERAL ELECTRIC		03/02/07	07/16/08	270 08	349.90	(79.82) L
1 0000	MCDONALDS CORP	COM	07/21/03	06/26/08	57.69	21.07	36.62 L
7.0000	MCDONALDS CORP	COM	04/19/04	06/26/08	403.86	187.90	215.96 L
8.0000	MCDONALDS CORP	COM	04/19/04	07/02/08	464.32	214.75	249.57 L
13.0000	NBTY INC		09/17/07	06/27/08	422.83	522.52	(99.69) S
8.0000	NBTY INC		09/17/07	07/14/08	250.86	321.56	(70.70) S
9.0000	NBTY INC		09/19/07	07/14/08	282.23	386.58	(104.35) S

PLEASE SEE REVERSE SIDE

Page	Statement Period	Account No
85 of 91	Year Ending 12/31/08	684-04112

X 00213962

"Schedule A ; B"

EIN #51-0169662

Merrill Lynch

ROYCE NURSING FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
15.0000	NBTY INC	09/19/07	07/23/08	502.54	644 30	(141.76) ST
14.0000	NBTY INC	10/09/07	07/23/08	469 04	553.41	(84.37) ST
23.0000	NEWS CORP CL A	01/15/08	07/17/08	332.02	447 46	(115.44) ST
2.0000	OCCIDENTAL PETE CORP CAL	05/22/06	07/01/08	183.71	92 20	91.51 LT
7 0000	PRAXAIR INC	01/04/07	07/02/08	657.79	416 05	241.74 LT
1,000.0000	FEDL HOME LOAN MORTGAGE	04/14/08	08/22/08	986.11	989.64	N/C
1,000.0000	FEDERAL NATL MTG ASSOC	11/08/07	08/22/08	1,029.68	1,006.36	23.32 ST
4,000.0000	FEDL NATL MORTGATE ASSOC	05/15/08	08/22/08	3,965.78	3,950.06	15.72 ST
1,000.0000	FEDERAL HOME LN MTG CORP	09/20/07	08/22/08	1,044 32	1,013.79	30.53 ST
1,000.0000	US TSY 5 125% MAY 15 2016	02/13/08	08/22/08	1,101 56	1,107 12	(5 56) ST
16 0000	HEALTH NET INC	02/20/08	08/06/08	424 81	768.49	(343 68) ST
1 0000	HEALTH NET INC	02/21/08	08/06/08	26.56	48.19	(21.63) ST
4.0000	INTL BUSINESS MACHINES	04/27/05	07/31/08	513.60	304 50	209 10 LT
3.0000	INTL BUSINESS MACHINES	05/04/05	08/07/08	386 16	230.52	155.64 LT
2 0000	MACYS INC	10/11/04	08/12/08	41 80	47 38	(5.58) LT
24.0000	MACYS INC	04/18/07	08/12/08	501 60	1,078 22	(576.62) LT
27.0000	NEWS CORP CL A	01/15/08	08/12/08	366 99	525.30	(158.31) ST
10.0000	NEWS CORP CL A	02/26/08	08/12/08	135.93	194 99	(59.06) ST
17 0000	PACTIV CORPORATION	10/09/07	08/20/08	445.31	518 81	(73.50) ST
7.0000	PRUDENTIAL FINANCIAL INC	03/27/08	07/31/08	489.53	536.35	(46 82) ST
11.0000	SPRINT NEXTEL CORP	06/29/04	07/30/08	92.29	174.82	(82 53) LT
27.0000	SPRINT NEXTEL CORP	01/28/05	07/30/08	226.54	551 02	(324.48) LT
21.0000	SPRINT NEXTEL CORP	02/14/05	07/30/08	176.20	444 84	(268 64) LT
6.0000	SPRINT NEXTEL CORP	10/11/05	07/30/08	50 35	126.75	(76.40) LT
14.0000	SPRINT NEXTEL CORP	10/11/05	08/13/08	121 05	295 75	(174.70) LT
7.0000	SPRINT NEXTEL CORP	04/27/06	08/13/08	60 52	156.85	(96.33) LT
25.0000	SPRINT NEXTEL CORP	04/16/07	08/13/08	216 17	500 05	(283 88) LT
38.0000	SPRINT NEXTEL CORP	05/30/07	08/13/08	328 58	861 26	(532.68) LT
62.0000	SPRINT NEXTEL CORP	02/20/08	08/13/08	536.12	553 78	(17.66) ST
10 0000	TIFFANY & CO NEW	10/10/06	08/22/08	398.53	348.86	49.67 LT
13.0000	US BANCORP (NEW)	08/21/07	08/14/08	393.93	422 55	(28 62) ST
1,000.0000	U S. TREASURY BILL	03/19/08	09/03/08	999.36	994.40	N/C
5,000.0000	U.S TREASURY BILL	03/27/08	09/03/08	4,995 29	4,963.77	N/C
1 0000	AMER INTL GROUP INC	12/13/04	09/16/08	2.14	65.17	(63.03) LT
8 0000	AMER INTL GROUP INC	12/20/04	09/16/08	17 13	522.16	(505.03) LT
8.0000	AMER INTL GROUP INC	12/22/04	09/16/08	17.13	527.40	(510.27) LT
9.0000	AMER INTL GROUP INC	08/19/05	09/16/08	19 27	551.90	(532.63) LT
6 0000	AMER INTL GROUP INC	10/12/05	09/16/08	12.85	371 48	(358 63) LT
10.0000	AMER INTL GROUP INC	11/09/05	09/16/08	21.42	650 34	(628 92) LT
10 0000	AMER INTL GROUP INC	05/02/07	09/16/08	21 42	703.30	(681.88) LT

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"schedule A & B"

EIN # 51-0169662

Merrill Lynch

ROYCE NURSING FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)	
12.0000	AMER INTL GROUP INC	10/25/07	09/16/08	25.71	745.05	(719.34)	S
18.0000	AMER INTL GROUP INC	03/18/08	09/16/08	38.57	746.99	(708.42)	S
29.0000	APPLIED MATERIAL INC	12/14/07	09/11/08	474.43	519.64	(45.21)	S
11.0000	APPLIED MATERIAL INC	12/18/07	09/11/08	179.96	195 51	(15.55)	S
4.0000	COVIDIEN LTD	07/09/07	09/04/08	218.00	171.48	46.52	L
10.0000	COVIDIEN LTD	07/09/07	09/11/08	562.91	428.72	134.19	L
27.0000	CISCO SYSTEMS INC COM	05/22/06	09/15/08	616.94	559.48	57.46	L
18.0000	CISCO SYSTEMS INC COM	06/05/06	09/15/08	411 30	364 66	46.64	L
40 0000	CORNING INC	06/19/07	09/02/08	810.69	1,023.89	(213.20)	L
2.0000	CORNING INC	06/26/07	09/02/08	40.54	50.70	(10.16)	L
9.0000	LINCOLN NTL CORP IND NPV	10/12/06	09/19/08	389.92	566 97	(177.05)	L
5.0000	METLIFE INC COM	12/06/07	09/19/08	279.01	320 65	(41.64)	S
5.0000	METLIFE INC COM	01/31/08	09/19/08	279.01	287.22	(8.21)	S
1.0000	NBTY INC	10/09/07	09/19/08	29.64	39.53	(9.89)	S
20.0000	NBTY INC	10/24/07	09/19/08	592 99	720.67	(127.68)	S
20.0000	NBTY INC	11/06/07	09/19/08	592.99	651 24	(58.25)	S
1.0000	NBTY INC	01/04/08	09/19/08	29 65	26.04	3.61	S
23 0000	NBTY INC	01/04/08	09/23/08	670 15	598.93	71 22	S
18.0000	REINSURANCE GROUP	02/07/06	09/25/08	828.17	739 37	88.80	L
12.0000	REINSURANCE GROUP	02/22/06	09/25/08	552.11	467.44	84 67	L
18 0000	REINSURANCE GROUP	06/22/06	09/25/08	828.18	687.49	140.69	L
2.0000	REINSURANCE GROUP	08/13/07	09/25/08	92.02	99.59	(7.57)	L
7.0000	SEMPRA ENERGY	11/01/07	09/16/08	367.07	430.32	(63.25)	S
11.0000	SEMPRA ENERGY	12/04/07	09/16/08	576.83	691 56	(114.73)	S
1.0000	SEMPRA ENERGY	12/26/07	09/16/08	52.44	62.57	(10.13)	S
9.0000	US BANCORP (NEW)	08/21/07	09/19/08	314.23	292 54	21.69	L
10 0000	US BANCORP (NEW)	08/21/07	09/19/08	379.10	325.05	54.05	L
5.0000	US BANCORP (NEW)	08/22/07	09/19/08	189.55	164.39	25 16	L
8.0000	XTO ENERGY INC	09/06/07	08/28/08	405.36	370.48	34.88	S
5,000.0000	FEDL NATL MORTGATE ASSOC	05/15/08	10/01/08	4,975.86	4,937.58	38.28	S
4,000.0000	US TSY 5.125% MAY 15 2016	10/01/08	10/08/08	4,422.48	4,429.21	(6.73)	S
2,000.0000	US TSY 4 500% MAY 15 2017	09/03/08	10/08/08	2,122.57	2,137.60	(15.03)	S
18.0000	APPLIED MATERIAL INC	12/18/07	10/08/08	231.01	319.95	(88.94)	S
18.0000	APPLIED MATERIAL INC	12/31/07	10/08/08	231.01	321.46	(90 45)	S
3 0000	BAXTER INTERNTL INC	02/07/06	10/17/08	182.85	106.70	76 15	L
3 0000	ENERGIZER HLDGS INC COM	10/30/07	10/23/08	157.04	309.17	(152.13)	S
15.0000	HEALTH NET INC	02/21/08	10/17/08	266.81	723.00	(456.19)	S
7.0000	HEALTH NET INC	04/01/08	10/17/08	124.52	225 21	(100.69)	S
8.0000	HEALTH NET INC	04/01/08	10/24/08	124.59	257 40	(132.81)	S
20 0000	HEALTH NET INC	05/01/08	10/24/08	311.49	576 05	(264 56)	S

"schedule A & B"

EIN # 51-0169662

Merrill Lynch

ROYCE NURSING FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
3.0000	JPMORGAN CHASE & CO	11/18/03	10/03/08	147.74	106.26	41 48 LT
7.0000	LINCOLN NTL CORP IND NPV	10/12/06	10/08/08	186.79	440.99	(254.20) LT
8.0000	LINCOLN NTL CORP IND NPV	10/26/06	10/08/08	213.47	514 72	(301 25) LT
3.0000	LINCOLN NTL CORP IND NPV	11/06/06	10/08/08	80.06	191.93	(111.87) LT
12.0000	PRUDENTIAL FINANCIAL INC	03/27/08	10/08/08	524.29	919.47	(395 18) ST
12.0000	REINSURANCE GROUP	08/13/07	10/02/08	520 98	597.59	(76 61) LT
6.0000	REINSURANCE GROUP	12/06/07	10/02/08	260 49	320.64	(60 15) ST
10 0000	SEMPRA ENERGY	12/26/07	10/07/08	406.68	625.79	(219.11) ST
5.0000	SEMPRA ENERGY	01/08/08	10/07/08	203.34	308.54	(105.20) ST
16 0000	SUNCOR ENERGY INC NPV	03/12/08	10/02/08	543 23	850 43	(307.20) ST
20.0000	SUNCOR ENERGY INC NPV	03/12/08	10/06/08	539 09	1,063.06	(523.97) ST
2.0000	VIACOM INC NEW CL B	12/01/06	10/17/08	37.00	76 05	(39.05) LT
15 0000	VIACOM INC NEW CL B	12/21/06	10/17/08	277 50	590 94	(313 44) LT
23.0000	XEROX CORP	06/03/08	10/10/08	189 58	311.09	(121 51) ST
48.0000	XEROX CORP	06/03/08	10/27/08	336 55	649.25	(312.70) ST
36.0000	XEROX CORP	06/20/08	10/27/08	252.41	505 19	(252.78) ST
23.0000	XEROX CORP	07/02/08	10/27/08	161.27	303.66	(142.39) ST
24 0000	XEROX CORP	07/02/08	10/28/08	164 76	316.88	(152.12) ST
33.0000	XEROX CORP	07/31/08	10/28/08	226 56	444.56	(218.00) ST
41 0000	XEROX CORP	09/11/08	10/28/08	281.49	549.07	(267.58) ST
1,000.0000	SIMON PROPERTY GR 5.75% 15	04/26/07	11/19/08	655.00	1,015.36	(360.36) LT
2,000.0000	NM HOUSEHOLD FIN CORP BE	11/28/05	11/18/08	1,844.48	2,083 51	(239.03) LT
2,000 0000	US TSY 4 250% NOV 15 2014	03/30/06	11/12/08	2,194.30	1,911.27	283 03 LT
2,000 0000	US TSY 3.875% FEB 15 2013	01/30/08	11/12/08	2,158 13	2,077 82	80 31 ST
1,000.0000	US TSY 4.250% SEP 30 2012	11/28/07	11/17/08	1,099.60	1,027 63	71 97 ST
2,000 0000	US TSY 4.250% SEP 30 2012	02/07/08	11/17/08	2,199.23	2,109 82	89 41 ST
1.0000	APACHE CORP	08/09/05	11/17/08	75 36	69.31	6 05 LT
9 0000	APPLIED MATERIAL INC	12/31/07	11/10/08	99 35	160 73	(61 38) ST
34.0000	APPLIED MATERIAL INC	07/17/08	11/10/08	375 36	632 93	(257 57) ST
1.0000	BERKSHIRE HATHAWAY CLB	10/09/03	11/19/08	3,006.84	2,532.96	473.88 LT
1.0000	CITIGROUP INC	07/29/02	11/24/08	6 26	30.58	(24.32) LT
7.0000	CITIGROUP INC	08/09/02	11/24/08	43 85	225 18	(181.33) LT
20 0000	CITIGROUP INC	09/06/02	11/24/08	125.31	607.11	(481.80) LT
17.0000	CITIGROUP INC	01/03/03	11/24/08	106.51	614 55	(508.04) LT
2 0000	CITIGROUP INC	06/26/03	11/24/08	12.53	87 37	(74 84) LT
13 0000	CITIGROUP INC	09/19/03	11/24/08	81 45	608 98	(527 53) LT
10.0000	CITIGROUP INC	12/11/03	11/24/08	62.65	474.78	(412.13) LT
11.0000	CITIGROUP INC	03/31/04	11/24/08	68.92	571 56	(502 64) LT
1 0000	CITIGROUP INC	03/04/05	11/24/08	6.26	48 50	(42 24) LT
8.0000	CITIGROUP INC	04/18/06	11/24/08	50.12	386.68	(336 56) LT

"Schedule A & B"

EIN # 51-0169662

Merrill Lynch

ROYCE NURSING FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
6 0000	CITIGROUP INC	04/28/06	11/24/08	37.59	298.26	(260.67) L
16.0000	CITIGROUP INC	05/10/06	11/24/08	100.25	804.24	(703.99) L
12.0000	CITIGROUP INC	06/08/06	11/24/08	75.19	598.52	(523.33) L
8.0000	CITIGROUP INC	06/08/06	11/24/08	50.12	395.92	(345.80) L
1.0000	CITIGROUP INC	02/26/07	11/24/08	6 26	53 88	(47 62) L
13.0000	CITIGROUP INC	02/27/07	11/24/08	81.46	657 93	(576.47) L
9.0000	CITIGROUP INC	03/13/07	11/24/08	56 39	448 28	(391.89) L
12.0000	CITIGROUP INC	04/13/07	11/24/08	75 19	619 32	(544.13) L
21.0000	CITIGROUP INC	06/27/08	11/24/08	131.61	357.31	(225 70) S
25.0000	CITIGROUP INC	06/27/08	11/24/08	150 61	425.37	(274.76) S
24 0000	CITIGROUP INC	07/30/08	11/24/08	144.59	451.69	(307.10) S
13.0000	CITIGROUP INC	09/11/08	11/24/08	78.33	233.65	(155.32) S
22.0000	CORNING INC	06/26/07	11/20/08	177.97	557.78	(379.81) L
43.0000	CORNING INC	07/25/07	11/20/08	347.85	1,064.71	(716.86) L
37.0000	CORNING INC	10/08/08	11/20/08	299.32	444 00	(144.68) S
41.0000	CORNING INC	10/10/08	11/20/08	331.68	507.49	(175.81) S
5.0000	ENERGIZER HLDGS INC COM	10/30/07	11/19/08	175 59	515 29	(339.70) L
1.0000	ENERGIZER HLDGS INC COM	11/15/07	11/19/08	35 11	107.43	(72.32) L
2 0000	ENERGIZER HLDGS INC COM	03/28/08	11/19/08	70.25	179.39	(109 14) S
1.0000	INTL BUSINESS MACHINES	05/04/05	11/06/08	87.75	76 84	10.91 L
5.0000	JPMORGAN CHASE & CO	11/18/03	10/31/08	200.04	177 09	22.95 L
13.0000	LINCOLN NTL CORP IND NPV	11/06/06	11/21/08	68.14	831.70	(763 56) L
11 0000	LINCOLN NTL CORP IND NPV	01/05/07	11/21/08	57.65	716 62	(658.97) L
7.0000	LINCOLN NTL CORP IND NPV	10/31/07	11/21/08	36.69	442.73	(406 04) L
14.0000	LINCOLN NTL CORP IND NPV	03/20/08	11/21/08	73.39	731 14	(657.75) S
4.0000	MORGAN STANLEY	07/21/05	11/06/08	62.50	178.46	(115.96) L
10.0000	MORGAN STANLEY	07/25/05	11/06/08	156.25	454 59	(298.34) L
17 0000	MORGAN STANLEY	11/17/05	11/06/08	265.63	775.92	(510.29) L
22 0000	ORACLE CORP $0 01 DEL	10/27/08	11/13/08	360.79	351 17	9.62 S
1.0000	PROCTER & GAMBLE CO	02/15/05	10/31/08	64.04	53.52	10.52 L
4.0000	PROCTER & GAMBLE CO	02/15/05	11/04/08	262.96	214.12	48 84 L
3 0000	PROCTER & GAMBLE CO	03/17/05	11/04/08	197.23	158.58	38.65 L
11.0000	ZIMMER HOLDINGS INC COM	04/15/08	11/05/08	505.70	847 13	(341.43) S
29 0000	WILLIS GROUP HLDINGS LTD	07/21/08	11/20/08	653.02	891 44	(238 42) S
14.0000	WILLIS GROUP HLDINGS LTD	07/28/08	11/20/08	315.25	431 19	(115.94) S
7.0000	WILLIS GROUP HLDINGS LTD	09/23/08	11/20/08	157.63	221.14	(63.51) S
2,000.0000	U.S. TREASURY BILL	09/25/08	12/18/08	1,999.90	1,987.05	N/C
1,000.0000	U.S. TREASURY BILL	09/25/08	12/30/08	999.89	993.52	N/C
13.0000	AETNA INC NEW	02/07/08	11/25/08	269.78	668.88	(399.10) S
21.0000	CITIGROUP INC	09/11/08	11/25/08	132.17	377.44	(245.27) S

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"schedule A & B"

EIN # 51-0169662.

Merrill Lynch

ROYCE NURSING FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
31.0000	CITIGROUP INC	09/15/08	11/25/08	195 12	478.61	(283.49) ST
26.0000	CITIGROUP INC	10/03/08	11/25/08	163 66	533.43	(369.77) ST
14.0000	DARDEN RESTAURANTS INC	06/26/08	12/22/08	386.66	462.88	(76.22) ST
9.0000	ENERGIZER HLDGS INC COM	03/28/08	12/02/08	357.36	807.27	(449.91) ST
1.0000	ENERGIZER HLDGS INC COM	03/28/08	12/03/08	40.67	89.70	(49.03) ST
9.0000	ENERGIZER HLDGS INC COM	04/29/08	12/03/08	366.03	694.38	(328.35) ST
2 0000	JPMORGAN CHASE & CO	11/18/03	12/08/08	73.61	70.85	2.76 LT
16.0000	JPMORGAN CHASE & CO	12/03/03	12/08/08	588.92	572.16	16.76 LT
5.0000	JPMORGAN CHASE & CO	07/26/04	12/08/08	184.04	181 95	2.09 LT
6.0000	JPMORGAN CHASE & CO	07/26/04	12/24/08	175 17	218 35	(43 18) LT
2.0000	JPMORGAN CHASE & CO	07/29/04	12/24/08	58 40	74 73	(16 33) LT
39 0000	NEWS CORP CL A	02/26/08	12/11/08	331.96	760.51	(428.55) ST
27.0000	NEWS CORP CL A	03/14/08	12/11/08	229.82	483.95	(254 13) ST
4.0000	PRAXAIR INC	01/04/07	12/02/08	224.38	237 74	(13 36) LT
3.0000	PROCTER & GAMBLE CO	03/17/05	12/09/08	182 98	158.58	24 40 LT

Royce Nursing Foundation "SCHEDULE C y D" EIN # 51-0169662

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) This Statement	Gains/(Losses) Year to Date
MCDONALDS CORP COM	6.0000	04/19/04	01/09/09	365 37	161.07	204.30	
MCDONALDS CORP COM	2 0000	08/01/07	01/09/09	121 79	95 72	26 07	
TIFFANY & CO NEW	3 0000	10/10/06	01/13/09	66 07	104 67	(38 60)	
TIFFANY & CO NEW	14.0000	10/24/06	01/13/09	308 37	511 30	(202 93)	
AETNA INC NEW	4 0000	02/07/08	01/07/09	114.64	205.82	(91 18)	
AETNA INC NEW	16.0000	03/12/08	01/07/09	458.57	705 36	(246 79)	
NEW YORK CMNTY BANCORP	21.0000	03/05/08	01/22/09	250.38	343.30	(92 92)	
NEW YORK CMNTY BANCORP	26.0000	03/11/08	01/22/09	310 00	425 66	(115 66)	
NEW YORK CMNTY BANCORP	34.0000	10/08/08	01/23/09	405 95	517 49	(111.54)	
ZIMMER HOLDINGS INC COM	1 0000	04/15/08	01/14/09	40 34	77 02	(36.68)	
ZIMMER HOLDINGS INC COM	10.0000	05/15/08	01/14/09	403 49	688 26	(284 77)	
ZIMMER HOLDINGS INC COM	2.0000	05/15/08	01/27/09	79 81	137 66	(57.85)	
ZIMMER HOLDINGS INC COM	9 0000	07/23/08	01/27/09	359.20	597.62	(238 42)	

"Schedule E & F"

EIN # 51-0169662

REALIZED GAINS/(LOSSES)

Royce Nursing Foundation

	Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
Δ	SIMON PROPERTY GR 5 75% 15	1000.0000	04/26/07	02/03/09	760 00	1,015 01	(255 01)	
	FNMA P773429 05%2034	5000.0000	06/03/04	02/06/09	3,304.95	3.125 38	N/C	
	U.S. TREASURY BILL	8000.0000	09/25/08	02/03/09	7,996.94	7,948 21	N/C	
	BAXTER INTERNTL INC	1 0000	02/07/06	02/02/09	58 37	35 57	22.80	
	BAXTER INTERNTL INC	1.0000	06/30/06	02/02/09	58.38	36.73	21 65	
	BAXTER INTERNTL INC	5 0000	06/30/06	02/20/09	289.33	183 66	105 67	
	PRAXAIR INC	6.0000	01/04/07	02/02/09	370 96	356.62	14.34	
	PRAXAIR INC	6.0000	01/04/07	02/04/09	389.94	356.62	33.32	
	PRAXAIR INC	3.0000	01/04/07	02/12/09	200.10	178 32	21 78	
	RAYTHEON CO DELAWARE NEW	4 0000	12/07/07	02/12/09	183 12	259.92	(76 80)	
	SEMPRA ENERGY	5 0000	01/08/08	02/17/09	207 86	308.54	(100 68)	
	VIACOM INC NEW CL B	3.0000	12/21/06	02/11/09	46.81	118 19	(71 38)	
	VIACOM INC NEW CL B	21.0000	08/02/07	02/11/09	327 72	809.33	(481.61)	
θ	U.S TRSY INFLATIN NTE	1000.0000	10/08/08	02/03/09	1,071 01	1 024 13	46.88	
	DARDEN RESTAURANTS INC	8 0000	06/26/08	02/10/09	217 64	264.51	(46 87)	
	DARDEN RESTAURANTS INC	3.0000	07/02/08	02/10/09	81 62	97 10	(15.48)	
	MERCK&CO INC	4 0000	06/20/08	02/10/09	120 63	140 56	(19.93)	
	NOKIA CORP SPON ADR	26 0000	04/29/08	02/18/09	289 91	772.72	(482 81)	
	NOKIA CORP SPON ADR	2.0000	10/06/08	02/18/09	22 31	32 20	(9.89)	
	NOKIA CORP SPON ADR	41.0000	10/06/08	02/25/09	414 67	660 24	(245 57)	
	PETSMART INC	13 0000	12/08/08	02/17/09	248.61	231 95	16 66	
	PRAXAIR INC	4 0000	09/26/08	02/12/09	266 81	297 67	(30 86)	
	PRAXAIR INC	5.0000	09/26/08	02/17/09	329.38	372 10	(42 72)	

REALIZED GAINS/(LOSSES) "Schedule 6 $ H" EIN # 51-0169662

Royce Nursing Foundation

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
METLIFE INC 5.37%DEC15 12	1000 0000	05/31/06	03/13/09	936 00	980 34	(44 34)	
FNMA P773429 05%2034 COR	5000.0000	06/03/04	03/10/09	3,274 69	3,074.52	N/C	
U.S TREASURY BILL	3000 0000	11/17/08	03/10/09	2,989 88	2,970.65	N/C	
FNMA P784336 05%2035 COR	5000.0000	12/10/04	03/10/09	3,416.98	3,322 46	N/C	
BAXTER INTERNTL INC	10 0000	06/30/06	03/25/09	491 15	367.33	123 82	
BAXTER INTERNTL INC	3 0000	07/05/06	03/25/09	147 35	111.39	35 96	
CISCO SYSTEMS INC COM	9.0000	06/05/06	03/26/09	153 71	182 34	(28.63)	
CISCO SYSTEMS INC COM	6.0000	06/07/06	03/26/09	102 48	120.47	(17.99)	
FREEPRT-MCMRAN CPR & GLD	5.0000	03/15/07	03/12/09	181 37	297 05	(115.68)	
FREEPRT-MCMRAN CPR & GLD	2 0000	03/15/07	03/13/09	75.04	118.83	(43.79)	
FREEPRT-MCMRAN CPR & GLD	6.0000	03/23/07	03/13/09	225 14	369 65	(144 51)	
FREEPRT-MCMRAN CPR & GLD	5.0000	08/16/07	03/13/09	187 63	356 46	(168.83)	
FREEPRT-MCMRAN CPR & GLD	6.0000	08/16/07	03/17/09	214 32	427 77	(213 45)	
FREEPRT-MCMRAN CPR & GLD	1.0000	11/20/07	03/17/09	35.72	93 71	(57 99)	
SEMPRA ENERGY	3 0000	01/08/08	03/25/09	127 03	185 13	(58.10)	
TEREX CORP DEL NEW COM	17.0000	11/21/07	02/26/09	142 90	991 09	(848 19)	
Δ HARTFORD FINL SVC 6.30% 18	1000.0000	05/13/08	02/26/09	642.50	1,028 19	(385 69)	
Δ HARTFORD FINL SVC 6.30% 18	1000 0000	05/13/08	03/03/09	577 50	1,028.17	(450 67)	
Δ FEDERAL NATL MTG ASSOC	6000.0000	12/15/08	03/10/09	6,342 37	6,310 97	31 40	
CONSTELLATION BRANDS INC	32.0000	01/13/09	03/09/09	402.45	479.52	(77 07)	
DARDEN RESTAURANTS INC	15 0000	07/02/08	03/18/09	525 27	485 55	39 72	
DARDEN RESTAURANTS INC	7.0000	08/12/08	03/18/09	245 14	254 06	(8 92)	
ORACLE CORP $0 01 DEL	21 0000	10/27/08	03/18/09	329 70	335 22	(5 52)	
SEMPRA ENERGY	11 0000	04/01/08	03/25/09	465.81	587 75	(121 94)	
TJX COS INC NEW	11 0000	11/04/08	03/02/09	247 59	289 73	(42 14)	
TEREX CORP DEL NEW COM	10.0000	05/20/08	02/26/09	84 06	739.06	(655 00)	
TEREX CORP DEL NEW COM	13 0000	07/16/08	02/26/09	109 28	596 33	(487 05)	
TEREX CORP DEL NEW COM	10 0000	08/07/08	02/26/09	84.06	458 17	(374 11)	
TEREX CORP DEL NEW COM	14.0000	09/05/08	02/26/09	117 69	521 98	(404 29)	
ZIMMER HOLDINGS INC COM	9.0000	09/18/08	02/26/09	347 41	591 37	(243.96)	
ZIMMER HOLDINGS INC COM	12 0000	10/17/08	02/26/09	463 22	677 68	(214 46)	

"Schedule I & J"

EIN# 51-0169662

REALIZED GAINS/(LOSSES)

Royce Nursing Foundation

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) This Statement	Gains/(Losses) Year to Date
BANK OF AMERICA CORP	9 0000	09/02/05	04/14/09	100 43	387 33	(286 90)	
BANK OF AMERICA CORP	5.0000	09/16/05	04/14/09	55 81	214 89	(159 08)	
CISCO SYSTEMS INC COM	19.0000	06/07/06	04/06/09	326.79	381 50	(54 71)	
GENERAL ELECTRIC	19.0000	03/02/07	04/27/09	228 89	664 81	(435 92)	
GENERAL ELECTRIC	9 0000	03/05/07	04/27/09	108 43	313 84	(205.41)	
METLIFE INC COM	5 0000	01/31/08	04/27/09	143 58	287 22	(143 64)	
METLIFE INC COM	6 0000	03/11/08	04/27/09	172 30	348 85	(176 55)	
TIFFANY & CO NEW	5 0000	10/24/06	04/27/09	140 81	182 61	(41 80)	
θ U S TRSY INFLATIN NTE CXL	1000.0000	10/08/08	02/03/09	1,071 01	1 024 13	(46.88)	
θ U S TRSY INFLATIN NTE	1000 0000	10/08/08	02/03/09	1,071 01	1 024 95	46 06	
DARDEN RESTAURANTS INC	13.0000	08/12/08	04/01/09	448 71	471 83	(23 12)	
DARDEN RESTAURANTS INC	1.0000	08/12/08	04/23/09	39 78	36 30	3 48	
DARDEN RESTAURANTS INC	6 0000	08/22/08	04/23/09	238 72	200 56	38 16	
METLIFE INC COM	4.0000	05/21/08	04/27/09	114.87	237 90	(123 03)	
TIME WARNER CABLE INC	5 0000	02/11/09	04/03/09	131.02	131 60	(58)	
TIME WARNER CABLE INC	3.0000	03/18/09	04/03/09	78 62	94 80	(16 18)	
THERMO FISHER SCIENTIFIC	13 0000	09/11/08	04/07/09	465 26	732 93	(267.67)	
TIFFANY & CO NEW	9 0000	11/26/08	04/27/09	253 48	179.89	73 59	

EIN # 51-0169662

"Schedule K & L"

Private Banking and Investment Group

ROYCE NURSING FOUNDATION

Account Number: 684-04112

YOUR EMA TRANSACTIONS

May 01, 2009 May 29, 2009

REALIZED GAINS/(LOSSES) (continued)

	Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
	INTL BUSINESS MACHINES	2 0000	05/04/05	05/12/09	206.39	153 69	52.70	
	JPMORGAN CHASE & CO	10.0000	07/29/04	05/12/09	343.39	373.65	(30 26)	
	JPMORGAN CHASE & CO	12.0000	12/23/05	05/12/09	412.08	480 83	(68.75)	
	JPMORGAN CHASE & CO	6.0000	02/06/06	05/12/09	206.04	237.09	(31.05)	
	JOHNSON AND JOHNSON COM	7.0000	01/03/06	05/12/09	381 71	429.99	(48.28)	
	JOHNSON AND JOHNSON COM	2.0000	01/17/07	05/12/09	109.06	133.80	(24.74)	
	MACYS INC	8.0000	04/18/07	05/01/09	110.16	359 41	(249 25)	
	MACYS INC	5.0000	08/03/07	05/01/09	68.85	176.57	(107.72)	
	MACYS INC	24.0000	08/03/07	05/05/09	351.95	847 57	(495 62)	
	MACYS INC	25.0000	08/17/07	05/05/09	366 62	768 01	(401 39)	
	MACYS INC	1.0000	08/17/07	05/07/09	13.03	30 73	(17.70)	
	OCCIDENTAL PETE CORP CAL	4.0000	05/22/06	05/12/09	251.23	184 41	66.82	
	OCCIDENTAL PETE CORP CAL	4.0000	05/23/06	05/12/09	251 23	191.40	59.83	
	ROCKWELL AUTOMATION INC	15 0000	09/12/06	04/30/09	492.27	826 70	(334 43)	
	XTO ENERGY INC	4.0000	09/06/07	05/12/09	169.69	185.24	(15.55)	
	WAL-MART STORES INC	5.0000	01/29/08	05/12/09	256.05	241.72	14.33	
Δ	FEDERAL NATL MTG ASSOC	2000.0000	12/15/08	04/30/09	2,119.06	2,095.55	23 51	
Δ	FEDERAL NATL MTG ASSOC	2000.0000	04/14/09	04/30/09	2 119 06	2,117.21	1.85	
Δ	US TSY 3.875% SEP 15 2010	4000.0000	04/14/09	04/30/09	4,176.25	4,182.97	(6.72)	
	AMGEN INC COM PV $0 0001	6.0000	01/27/09	05/12/09	292.03	316.70	(24.67)	
	DARDEN RESTAURANTS INC	10.0000	08/22/08	04/29/09	372.22	334.28	37.94	
	DARDEN RESTAURANTS INC	1.0000	09/02/08	04/29/09	37.23	31.16	6.07	
	DARDEN RESTAURANTS INC	10.0000	09/02/08	04/30/09	379.73	311.70	68 03	
	DEERE CO	4 0000	12/08/08	05/12/09	176.53	146 61	29.92	
	FPL GROUP INC	3 0000	05/23/08	05/12/09	172 05	200 69	(28.64)	
	FREEPRT-MCMRAN CPR & GLD	4 0000	07/01/08	05/12/09	202.53	462 48	(259.95)	
	INTEL CORP	13.0000	12/17/08	05/12/09	198.78	199.80	(1.02)	
	MACYS INC	22.0000	05/07/08	05/07/09	286.79	561 41	(274 62)	
	MACYS INC	5.0000	07/17/08	05/07/09	65.18	90 12	(24.94)	

"Schedule K & L"

EIN# 51-0169662

REALIZED GAINS/(LOSSES)

Royce Nursing Foundation

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) This Statement	Gains/(Losses) Year to Date
Δ FED NAT'L MORTGAGE ASSOC	2000 0000	05/08/07	04/30/09	2,136.12	2,048 91	87 21	
AT& T INC	24 0000	03/09/07	05/12/09	611 27	878 76	(267 49)	
APACHE CORP	3 0000	08/09/05	05/12/09	243.20	207 93	35 27	
BAXTER INTERNTL INC	4.0000	07/05/06	05/12/09	205 37	148.52	56 85	
EATON CORP	2 0000	04/11/08	05/12/09	92 23	155 45	(63 22)	
EATON CORP	2.0000	05/05/08	05/12/09	92 23	176 53	(84 30)	
EXXON MOBIL CORP COM	4 0000	11/15/01	05/04/09	274.59	148 17	126 42	
EXXON MOBIL CORP COM	6 0000	11/20/01	05/04/09	411 89	228 08	183 81	
FREEPRT-MCMRAN CPR & GLD	2.0000	11/20/07	05/12/09	101 25	187 43	(86 18)	
MARSH & MCLENNAN COS INC	9 0000	11/20/08	05/12/09	178 73	201.45	(22 72)	
ORACLE CORP $0.01 DEL	25.0000	10/28/08	05/07/09	470 73	392 00	78.73	
THERMO FISHER SCIENTIFIC	3.0000	09/11/08	05/12/09	109 73	169 14	(59 41)	
THERMO FISHER SCIENTIFIC	2 0000	10/02/08	05/12/09	73 16	103 09	(29 93)	
WELLS FARGC & CO NEW DEL	11.0000	11/06/08	05/12/09	280.18	317 91	(37 73)	
WILLIS GROUP HLDINGS LTD	8 0000	09/23/08	05/12/09	208 96	252 74	(43 78)	

Royce Nursing Foundation "Schedule M & N" EIN #51-0169662

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) This Statement	Gains/(Losses) Year to Date
APACHE CORP	5 0000	08/09/05	06/02/09	425.47	346.55	78 92	
APACHE CORP	5.0000	08/09/05	06/05/09	413 70	346.55	67 15	
CONOCOPHILLIPS	6 0000	04/12/06	06/09/09	275 58	405.98	(130 40)	
CONOCOPHILLIPS	6.0000	04/18/06	06/09/09	275 59	420 18	(144 59)	
CISCO SYSTEMS INC COM	4.0000	06/07/06	06/17/09	77 06	80 32	(3 26)	
CISCO SYSTEMS INC COM	16 0000	06/04/07	06/17/09	308 27	430 73	(122 46)	
EATON CORP	8 0000	05/05/08	06/04/09	378 75	706 14	(327 39)	
FPL GROUP INC	4 0000	05/23/08	06/24/09	230 53	267 59	(37 06)	
INTL BUSINESS MACHINES	3 0000	08/24/07	06/17/09	322 13	336 10	(13 97)	
JPMORGAN CHASE & CO	8 0000	02/06/06	06/17/09	263 66	316 12	(52 46)	
JPMORGAN CHASE & CO	4 0000	11/15/07	06/17/09	131 84	177 79	(45 95)	
JOHNSON AND JOHNSON COM	4.0000	01/17/07	06/04/09	223.39	267 61	(44 22)	
ABBOTT LABS	8.0000	03/25/09	06/24/09	375 34	362 62	12 72	
DEERE CO	6 0000	12/08/08	06/04/09	278 45	219 93	58 52	
DEERE CO	3.0000	12/11/08	06/04/09	139 23	114 76	24 47	
FREEPRT-MCMRAN CPR & GLD	5.0000	07/01/08	06/22/09	233.54	578.11	(344 57)	
FREEPRT-MCMRAN CPR & GLD	2 0000	10/06/08	06/22/09	93.43	84.24	9 19	
NORFOLK SOUTHERN CORP	11 0000	02/19/09	06/04/09	442.83	379 56	63.27	
NORFOLK SOUTHERN CORP	11.0000	02/25/09	06/04/09	442 83	353 53	89.30	
NORFOLK SOUTHERN CORP	12 0000	04/27/09	06/04/09	483.09	432 49	50.60	
NORFOLK SOUTHERN CORP	7.0000	04/29/09	06/04/09	281 80	249 33	32 47	
NORFOLK SOUTHERN CORP	5 0000	04/30/09	06/04/09	201 29	180.58	20 71	
PETSMART INC	7 0000	12/08/08	06/04/09	144 99	124 90	20 09	
PETSMART INC	27 0000	12/11/08	06/04/09	559 25	461.75	97 50	
TJX COS INC NEW	6 0000	11/04/08	06/02/09	184 68	158 05	26 63	
TJX COS INC NEW	10 0000	11/05/08	06/02/09	307.82	263 94	43 88	
TJX COS INC NEW	7 0000	11/05/08	06/10/09	212 92	184 77	28 15	
TJX COS INC NEW	5 0000	11/10/08	06/10/09	152 10	121 37	30 73	

Form **4562**
Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172
2008
Attachment Sequence No **67**

Name(s) shown on return: ROYCE NURSING FOUNDATION, INC.
Identifying number: 51-0169662

Business or activity to which this form relates: INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
6			

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	90
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instr	22	90
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

THERE ARE NO AMOUNTS FOR PAGE 2

617

Form **8868** (Rev April 2009)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization ROYCE NURSING FOUNDATION, INC.	**Employer identification number** 51-0169662
	Number, street, and room or suite no If a P O box, see instructions 1500 NW 12TH AVENUE 7TH FLOOR	
	City, town or post office, state, and ZIP code For a foreign address, see instructions MIAMI FL 33136	

Check type of return to be filed (file a separate application for each return)

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ ROYCE NURSING FOUNDATION

Telephone No ▶ 305-585-7134 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 2/16/10 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [ ] calendar year or
▶ [X] tax year beginning 7/01/08 , and ending 6/30/09

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 0
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 0
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions