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|                                                                                                                                                              |                                                                                                                                                                                                  |                                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|
| Form <b>990</b><br><br>Department of the Treasury<br>Internal Revenue Service | <b>Return of Organization Exempt From Income Tax</b><br><br><b>Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)</b> | OMB No 1545-0047<br><br><b>2008</b> |
|                                                                                                                                                              | The organization may have to use a copy of this return to satisfy state reporting requirements                                                                                                   | <b>Open to Public Inspection</b>    |

|                                                                                                                                                                                                                                                                                               |  |                                                                                                    |  |                                                                                                  |  |                                                                                                                                                                                       |            |                                                       |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------------------------------------------------------------------------------------------|--|--------------------------------------------------------------------------------------------------|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-------------------------------------------------------|--|
| <b>A For the 2008 calendar year, or tax year beginning 07-01-2008 and ending 06-30-2009</b>                                                                                                                                                                                                   |  |                                                                                                    |  |                                                                                                  |  |                                                                                                                                                                                       |            |                                                       |  |
| <b>B</b> Check if applicable<br><input type="checkbox"/> Address change<br><input type="checkbox"/> Name change<br><input type="checkbox"/> Initial return<br><input type="checkbox"/> Termination<br><input type="checkbox"/> Amended return<br><input type="checkbox"/> Application pending |  | <b>Please use IRS label or print or type. See Specific Instructions.</b>                           |  | <b>C Name of organization</b><br>STERLING COLLEGE                                                |  |                                                                                                                                                                                       |            | <b>D Employer identification number</b><br>48-0543728 |  |
|                                                                                                                                                                                                                                                                                               |  |                                                                                                    |  | Doing Business As                                                                                |  |                                                                                                                                                                                       |            | <b>E Telephone number</b><br>(620) 278-4294           |  |
|                                                                                                                                                                                                                                                                                               |  |                                                                                                    |  | Number and street (or P O box if mail is not delivered to street address)<br>125 W COOPER STREET |  |                                                                                                                                                                                       | Room/suite | <b>G Gross receipts</b> \$ 17,428,217                 |  |
|                                                                                                                                                                                                                                                                                               |  |                                                                                                    |  | City or town, state or country, and ZIP + 4<br>STERLING, KS 67579                                |  |                                                                                                                                                                                       |            |                                                       |  |
| <b>I</b> Tax-exempt status <input checked="" type="checkbox"/> 501(c) ( 3 ) <input type="checkbox"/> (insert no ) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527                                                                                                         |  | <b>F Name and address of Principal Officer</b><br>Scott Rich<br>125 W Cooper<br>Sterling, KS 67579 |  |                                                                                                  |  | <b>H(a)</b> Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                |            |                                                       |  |
|                                                                                                                                                                                                                                                                                               |  | <b>J Web site:</b> WWW STERLING EDU                                                                |  |                                                                                                  |  | <b>H(b)</b> Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No<br>(If "No," attach a list See instructions )<br><b>H(c)</b> Group Exemption Number |            |                                                       |  |
| <b>K</b> Type of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> trust <input type="checkbox"/> association <input type="checkbox"/> other                                                                                                              |  |                                                                                                    |  |                                                                                                  |  | <b>L</b> Year of Formation 1887                                                                                                                                                       |            | <b>M</b> State of legal domicile KS                   |  |

## Part I Summary

|                             |     |                                                                                                                                                 |                   |              |
|-----------------------------|-----|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|--------------|
| Activities & Governance     | 1   | Briefly describe the organization's mission or most significant activities<br><br>BACCALAUREATE DEGREE GRANTING INSTITUTION OF HIGHER EDUCATION |                   |              |
|                             | 2   | Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets              |                   |              |
|                             | 3   | Number of voting members of the governing body (Part VI, line 1a) . . . . .                                                                     | 3                 | 23           |
|                             | 4   | Number of independent voting members of the governing body (Part VI, line 1b) . . . . .                                                         | 4                 | 23           |
|                             | 5   | Total number of employees (Part V, line 2a) . . . . .                                                                                           | 5                 | 402          |
|                             | 6   | Total number of volunteers (estimate if necessary) . . . . .                                                                                    | 6                 | 16           |
|                             | 7a  | Total gross unrelated business revenue from Part VIII, line 12, column (C) . . .                                                                | 7a                | 0            |
|                             | b   | Net unrelated business taxable income from Form 990-T, line 34 . . .                                                                            | 7b                | 0            |
| Revenue                     | 8   | Contributions and grants (Part VIII, line 1h) . . . . .                                                                                         | Prior Year        | Current Year |
|                             | 9   | Program service revenue (Part VIII, line 2g) . . . . .                                                                                          | 3,402,061         | 2,611,568    |
|                             | 10  | Investment income (Part VIII, column (A), lines 3, 4, and 7d) . . . . .                                                                         | 11,787,114        | 12,605,413   |
|                             | 11  | Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)                                                                        | 249,908           | -641,654     |
|                             | 12  | Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)                                                                |                   | 0            |
|                             |     |                                                                                                                                                 | 15,439,083        | 14,575,327   |
| Expenses                    | 13  | Grants and similar amounts paid (Part IX, column (A), lines 1–3)                                                                                | 4,494,916         | 4,967,464    |
|                             | 14  | Benefits paid to or for members (Part IX, column (A), line 4)                                                                                   |                   | 0            |
|                             | 15  | Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)                                                               | 243,353           | 526,706      |
|                             | 16a | Professional fundraising fees (Part IX, column (A), line 11e)                                                                                   |                   | 0            |
|                             | b   | (Total fundraising expenses, Part IX, column (D), line 25 <u>296,527</u> )                                                                      |                   |              |
|                             | 17  | Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)                                                                                    | 11,040,282        | 11,283,237   |
|                             | 18  | Total expenses—add lines 13–17 (must equal Part IX, line 25, column (A))                                                                        | 15,778,551        | 16,777,407   |
|                             | 19  | Revenue less expenses Subtract line 18 from line 12                                                                                             | -339,468          | -2,202,080   |
|                             |     |                                                                                                                                                 |                   |              |
| Net Assets or Fund Balances |     |                                                                                                                                                 | Beginning of Year | End of Year  |
|                             | 20  | Total assets (Part X, line 16)                                                                                                                  | 22,398,274        | 21,311,693   |
|                             | 21  | Total liabilities (Part X, line 26)                                                                                                             | 8,392,210         | 10,110,890   |
|                             | 22  | Net assets or fund balances Subtract line 21 from line 20                                                                                       | 14,006,064        | 11,200,803   |

## Part II Signature Block

|                          |                                                                                                                                                                                                                                                                                                                     |  |            |                                                 |                                 |
|--------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|------------|-------------------------------------------------|---------------------------------|
| Please Sign Here         | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge |  |            |                                                 |                                 |
|                          | *****                                                                                                                                                                                                                                                                                                               |  | 2010-05-17 |                                                 |                                 |
|                          | Signature of officer                                                                                                                                                                                                                                                                                                |  | Date       |                                                 |                                 |
|                          | Scott Rich VP of Finance<br>Type or print name and title                                                                                                                                                                                                                                                            |  |            |                                                 |                                 |
| Paid Preparer's Use Only | Preparer's signature Rick Tuxhorn CPA                                                                                                                                                                                                                                                                               |  | Date       | Check if self-employed <input type="checkbox"/> | Preparer's PTIN (See Gen Inst ) |
|                          | Firm's name (or yours if self-employed), address, and ZIP + 4 Swindoll Janzen Hawk & Loyd LLC<br>123 S Main PO Box 1337<br>McPherson, KS 67460                                                                                                                                                                      |  |            |                                                 | EIN                             |
|                          |                                                                                                                                                                                                                                                                                                                     |  |            |                                                 | Phone no (620) 241-1826         |

May the IRS discuss this return with the preparer shown above? (See instructions) . . . . . ☒ Yes ☐ No

Part II

Statement of Program Service Accomplishments (See the instructions.)

1

Briefly describe the organization’s mission  
To develop creative and thoughtful leaders who understand a maturing Christian faith To be recognized as the finest Christ-centered, servant leadership development-focused, liberal arts experience in the Great Plains

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . .

YesNo

If “Yes,” describe these new services on Schedule O

3

Did the organization cease conducting or make significant changes in how it conducts any program services? . . . . .

YesNo

If “Yes,” describe these changes on Schedule O

4

Describe the exempt purpose achievements for each of the organization’s three largest program services by expenses  
Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a

(Code ) (Expenses \$ 2,731,832 including grants of \$ ) (Revenue \$ 9,390,989 )

INSTRUCTION-INSTRUCTIONAL PROGRAMS, SERVICING APPROXIMATELY 534 STUDENTS

4b

(Code ) (Expenses \$ 2,795,347 including grants of \$ ) (Revenue \$ )

STUDENT SERVICES-INCLUDES FINANCIAL AID ADVISING, ADMISSIONS, ATHLETICS, AND ALL OTHER MISCELLANEOUS STUDENT SERVICES

4c

(Code ) (Expenses \$ 4,967,464 including grants of \$ 4,967,464 ) (Revenue \$ )

SCHOLARSHIPS AWARDED-INCLUDES THE COST OF ALL INSTITUTIONALLY CONTROLLED GRANTS TO STUDENTS SCHOLARSHIPS AWARDED BASED ON FINANCIAL NEED, ACADEMICS, AND ACTIVITIES

(Code ) (Expenses \$ 2,262,666 including grants of \$ ) (Revenue \$ )

4d

Other program services (Describe in Schedule O )

(Expenses \$ including grants of \$ ) (Revenue \$ )

4e

Total program service expenses \$ 12,757,309

Must equal Part IX, Line 25, column (B).

Part IV

Checklist of Required Schedules

|     |                                                                                                                                                                                                                                                                                                                                                                     | Yes | No  |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|
| 1   | Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A                                                                                                                                                  | 1   | Yes |
| 2   | Is the organization required to complete Schedule B, Schedule of Contributors?                                                                                                                                                                                                     | 2   | Yes |
| 3   | Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I                                                                                                                                                                                | 3   | No  |
| 4   | Section 501(c)(3) organizations Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II                                                                                                                                                                                                                                          | 4   | No  |
| 5   | Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III                                                                                                                                                                | 5   |     |
| 6   | Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I                                                  | 6   | No  |
| 7   | Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II                                                                    | 7   | Yes |
| 8   | Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III                                                                                                                                  | 8   | Yes |
| 9   | Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV                                | 9   | No  |
| 10  | Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V                                                                                                                                                                  | 10  | Yes |
| 11  | Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable                                                                                                                         | 11  | Yes |
| 12  | Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII                                                                | 12  | Yes |
| 13  | Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E                                                                                                                                                                             | 13  | Yes |
| 14a | Did the organization maintain an office, employees, or agents outside of the U S?                                                                                                                                                                                                                                                                                   | 14a | No  |
| b   | Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S? If "Yes," complete Schedule F, Part I                                                                                                                                                       | 14b | No  |
| 15  | Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II                                                                                                                                                       | 15  | No  |
| 16  | Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III                                                                                                                                                           | 16  | No  |
| 17  | Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I                                                                                                                                                                                                                                              | 17  | No  |
| 18  | Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II                                                                                                                                                                                                                                          | 18  | No  |
| 19  | Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III                                                                                                                                                                                                                                                       | 19  | No  |
| 20  | Did the organization operate one or more hospitals? If "Yes," complete Schedule H                                                                                                                                                                                                                                                                                   | 20  | No  |
| 21  | Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II                                                                                                                                                      | 21  | No  |
| 22  | Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III                                                                                                                                                     | 22  | No  |
| 23  | Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J                                                                                                                                                                                                                                                       | 23  | No  |
| 24a | Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to question 25  | 24a | Yes |
| b   | Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?                                                                                                                                                                                                                                                                   | 24b | No  |
| c   | Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?                                                                                                                                                                                                                          | 24c | No  |
| d   | Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?                                                                                                                                                                                                                                                             | 24d | No  |
| 25a | Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I                                                                                                                                                                        | 25a | No  |
| b   | Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I                                                                                                                                                                                          | 25b | No  |
| 26  | Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II                                                                                                                              | 26  | No  |
| 27  | Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III                                                                                                                                          | 27  | No  |

**Part IV Checklist of Required Schedules** *(Continued)*

|           |                                                                                                                                                                                                                                                                                                                                                            | Yes | No |
|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>28</b> | During the tax year, did any person who is a current or former officer, director, trustee, or key employee                                                                                                                                                                                                                                                 |     |    |
| <b>a</b>  | Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i> . . . . . |     | No |
| <b>b</b>  | Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i> . . . . .                                                                                                                                                                                                     |     | No |
| <b>c</b>  | Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i> . . . . .                                                                                                                       |     | No |
| <b>29</b> | Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>                                                                                                                                                         | Yes |    |
| <b>30</b> | Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> . . . . .                                                                               |     | No |
| <b>31</b> | Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> . . . . .                                                                                                                                     |     | No |
| <b>32</b> | Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> . . . . .                                                                                                                                                                                                      |     | No |
| <b>33</b> | Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> . . . . .                                                                    | Yes |    |
| <b>34</b> | Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i> . . . . .                                                                                                                      | Yes |    |
| <b>35</b> | Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> . . . . .                                                                                                                | Yes |    |
| <b>36</b> | 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> . . . . .                                                                                       |     | No |
| <b>37</b> | Did the organization conduct more than 5 percent of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> . . . . .                    |     | No |

Part V

Statements Regarding Other IRS Filings and Tax Compliance

|     |                                                                                                                                                                                                                                                                                               |       |     |    |     |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-----|----|-----|
|     |                                                                                                                                                                                                                                                                                               |       | Yes | No |     |
| 1a  | Enter the number reported in Box 3 of Form 1096, <i>Annual Summary and Transmittal of U.S. Information Returns</i> . Enter -0- if not applicable . . . . .                                                                                                                                    | 1a73  |     |    |     |
| b   | Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable . . . . .                                                                                                                                                                                                     | 1b0   |     |    |     |
| c   | Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? . . . . .                                                                                                                            | 1c    | Yes |    |     |
| 2a  | Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return . . . . .                                                                                                 | 2a402 |     |    |     |
| b   | If at least one is reported in 2a, did the organization file all required federal employment tax returns? . . .<br><b>Note:</b> <i>If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return.</i>                                                          | 2b    |     |    | Yes |
| 3a  | Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? . . . . .                                                                                                                                                                | 3a    | Yes |    |     |
| b   | If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O . . . . .                                                                                                                                                                                    | 3b    |     | No |     |
| 4a  | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . .                                          | 4a    |     | No |     |
| b   | If "Yes," enter the name of the foreign country _____<br>See the instructions for exceptions and filing requirements for <b>Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts</b> .                                                                                            |       |     |    |     |
| 5a  | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . . . .                                                                                                                                                                               | 5a    |     | No |     |
| b   | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?                                                                                                                                                                              | 5b    |     | No |     |
| c   | If "Yes," to 5a or 5b, did the organization file Form 8886-T, <i>Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction</i> ? . . . . .                                                                                                                                 | 5c    |     |    |     |
| 6a  | Did the organization solicit any contributions that were not tax deductible? . . . . .                                                                                                                                                                                                        | 6a    |     | No |     |
| b   | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . . . .                                                                                                                                       | 6b    |     |    |     |
| 7   | Organizations that may receive deductible contributions under section 170(c). . . . .                                                                                                                                                                                                         |       |     |    |     |
| a   | Did the organization provide goods or services in exchange for any quid pro quo contribution of \$75 or more? . . . . .                                                                                                                                                                       | 7a    | Yes |    |     |
| b   | If "Yes," did the organization notify the donor of the value of the goods or services provided? . . . . .                                                                                                                                                                                     | 7b    | Yes |    |     |
| c   | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? . . . . .                                                                                                                                                | 7c    |     | No |     |
| d   | If "Yes," indicate the number of Forms 8282 filed during the year . . . . .                                                                                                                                                                                                                   | 7d0   |     |    |     |
| e   | Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .                                                                                                                                                   | 7e    |     |    | No  |
| f   | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . .                                                                                                                                                                            | 7f    |     |    | No  |
| g   | For all contributions of qualified intellectual property, did the organization file Form 8899 as required? . . . .                                                                                                                                                                            | 7g    |     |    | No  |
| h   | For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required? . . . . .                                                                                                                                                               | 7h    |     | No |     |
| 8   | Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year? . . . . . | 8     |     |    |     |
| 9   | Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds. . . . .                                                                                                                                                                                                 |       |     |    |     |
| a   | Did the organization make any taxable distributions under section 4966? . . . . .                                                                                                                                                                                                             | 9a    |     |    |     |
| b   | Did the organization make a distribution to a donor, donor advisor, or related person? . . . . .                                                                                                                                                                                              | 9b    |     |    |     |
| 10  | Section 501(c)(7) organizations. Enter . . . . .                                                                                                                                                                                                                                              |       |     |    |     |
| a   | Initiation fees and capital contributions included on Part VIII, line 12 . . . . .                                                                                                                                                                                                            | 10a   |     |    |     |
| b   | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities . . . . .                                                                                                                                                                                         | 10b   |     |    |     |
| 11  | Section 501(c)(12) organizations. Enter . . . . .                                                                                                                                                                                                                                             |       |     |    |     |
| a   | Gross income from members or shareholders . . . . .                                                                                                                                                                                                                                           | 11a   |     |    |     |
| b   | Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them ) . . . . .                                                                                                                                                        | 11b   |     |    |     |
| 12a | Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? . . . .                                                                                                                                                                            | 12a   |     |    |     |
| b   | If "Yes," enter the amount of tax-exempt interest received or accrued during the year . . . . .                                                                                                                                                                                               | 12b   |     |    |     |

Part VI

Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

For each "Yes" response to lines 2-7 below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

|    |                                                                                                                                                                                                                               |     |    |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
|    |                                                                                                                                                                                                                               | Yes | No |
| 1a | Enter the number of voting members of the governing body . . . . .                                                                                                                                                            |     |    |
| 1b | Enter the number of voting members that are independent . . . . .                                                                                                                                                             |     |    |
| 2  | Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? . . . . .                                               |     | No |
| 3  | Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? . . . . . |     | No |
| 4  | Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed? . . . . .                                                                                               |     | No |
| 5  | Did the organization become aware during the year of a material diversion of the organization's assets? . . . . .                                                                                                             |     | No |
| 6  | Does the organization have members or stockholders? . . . . .                                                                                                                                                                 |     | No |
| 7a | Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body? . . . . .                                                                                         | Yes |    |
| 7b | Are any decisions of the governing body subject to approval by members, stockholders, or other persons? . . . . .                                                                                                             | Yes |    |
| 8  | Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following . . . . .                                                                                    |     |    |
| 8a | the governing body? . . . . .                                                                                                                                                                                                 | Yes |    |
| 8b | each committee with authority to act on behalf of the governing body? . . . . .                                                                                                                                               | Yes |    |
| 9a | Does the organization have local chapters, branches, or affiliates? . . . . .                                                                                                                                                 |     | No |
| 9b | If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization? . . . . .  |     |    |
| 10 | Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990 . . . . .       | Yes |    |
| 11 | Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O . . . . .      |     | No |

Section B. Policies

|     |                                                                                                                                                                                                                                                                                                          |     |    |
|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
|     |                                                                                                                                                                                                                                                                                                          | Yes | No |
| 12a | Does the organization have a written conflict of interest policy? If "No", go to line 13 . . . . .                                                                                                                                                                                                       | Yes |    |
| 12b | Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? . . . . .                                                                                                                                                              | Yes |    |
| 12c | Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done . . . . .                                                                                                                                             | Yes |    |
| 13  | Does the organization have a written whistleblower policy? . . . . .                                                                                                                                                                                                                                     |     | No |
| 14  | Does the organization have a written document retention and destruction policy? . . . . .                                                                                                                                                                                                                | Yes |    |
| 15  | Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision . . . . .                                                                            |     |    |
| 15a | The organization's CEO, Executive Director, or top management official? . . . . .                                                                                                                                                                                                                        | Yes |    |
| 15b | Other officers or key employees of the organization? . . . . .                                                                                                                                                                                                                                           | Yes |    |
|     | Describe the process in Schedule O . . . . .                                                                                                                                                                                                                                                             |     |    |
| 16a | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? . . . . .                                                                                                                                          | Yes |    |
| 16b | If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable Federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements? . . . . . |     | No |

Section C. Disclosure

|    |                                                                                                                                                                                                                                                                                                                                                          |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 17 | List the States with which a copy of this Form 990 is required to be filed _____                                                                                                                                                                                                                                                                         |
| 18 | Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you make these available. Check all that apply.<br><input type="checkbox"/> own website <input type="checkbox"/> another's website <input checked="" type="checkbox"/> upon request |
| 19 | Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.                                                                                                                                               |
| 20 | State the name, physical address, and telephone number of the person who possesses the books and records of the organization.<br>Scott Rich<br>125 W COOPER ROAD<br>STERLING, KS 67579<br>(620) 278-4294                                                                                                                                                 |

## Section A Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

☐ Check this box if the organization did not compensate any officer, director, trustee or key employee

[illegible]



| (A)<br>Name and Title     | (B)<br>Average hours per week | (C)<br>Position (check all that apply) |                       |         |              |                              |        |  | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|---------------------------|-------------------------------|----------------------------------------|-----------------------|---------|--------------|------------------------------|--------|--|----------------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
|                           |                               | Individual Trustee or Director         | Institutional Trustee | Officer | Key employee | Highest compensated employee | Former |  |                                                                      |                                                                           |                                                                                               |
|                           |                               |                                        |                       |         |              |                              |        |  |                                                                      |                                                                           |                                                                                               |
|                           |                               |                                        |                       |         |              |                              |        |  |                                                                      |                                                                           |                                                                                               |
|                           |                               |                                        |                       |         |              |                              |        |  |                                                                      |                                                                           |                                                                                               |
|                           |                               |                                        |                       |         |              |                              |        |  |                                                                      |                                                                           |                                                                                               |
|                           |                               |                                        |                       |         |              |                              |        |  |                                                                      |                                                                           |                                                                                               |
|                           |                               |                                        |                       |         |              |                              |        |  |                                                                      |                                                                           |                                                                                               |
|                           |                               |                                        |                       |         |              |                              |        |  |                                                                      |                                                                           |                                                                                               |
|                           |                               |                                        |                       |         |              |                              |        |  |                                                                      |                                                                           |                                                                                               |
|                           |                               |                                        |                       |         |              |                              |        |  |                                                                      |                                                                           |                                                                                               |
|                           |                               |                                        |                       |         |              |                              |        |  |                                                                      |                                                                           |                                                                                               |
|                           |                               |                                        |                       |         |              |                              |        |  |                                                                      |                                                                           |                                                                                               |
|                           |                               |                                        |                       |         |              |                              |        |  |                                                                      |                                                                           |                                                                                               |
|                           |                               |                                        |                       |         |              |                              |        |  |                                                                      |                                                                           |                                                                                               |
|                           |                               |                                        |                       |         |              |                              |        |  |                                                                      |                                                                           |                                                                                               |
|                           |                               |                                        |                       |         |              |                              |        |  |                                                                      |                                                                           |                                                                                               |
|                           |                               |                                        |                       |         |              |                              |        |  |                                                                      |                                                                           |                                                                                               |
|                           |                               |                                        |                       |         |              |                              |        |  |                                                                      |                                                                           |                                                                                               |
|                           |                               |                                        |                       |         |              |                              |        |  |                                                                      |                                                                           |                                                                                               |
| <b>1b Total . . . . .</b> |                               |                                        |                       |         |              |                              |        |  | 482,407                                                              | 0                                                                         | 44,299                                                                                        |

|   | Yes | No |
|---|-----|----|
| 3 |     | No |
| 4 |     | No |
| 5 |     | No |

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

| (A)                                                                                                                                                      | (B)                                | (C)          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|--------------|
| Name and business address                                                                                                                                | Description of services            | Compensation |
| Compass Group<br>PO Box 91337<br>Chicago, IL 606931337                                                                                                   | Food Service Contractor            | 930,620      |
| Home Lumber & Supply<br>244 South Broadway PO Box 127<br>Sterling, KS 675792340                                                                          | Supplies and Construction Services | 341,211      |
| Aduddell Development Group<br>609 S Kelly Ave Ste C2<br>Edmond, OK 73003                                                                                 | Architectural Services             | 113,011      |
| Embanet Corporation<br>225 Sparks Avenue<br>Toronto M2H 2S5<br>CA                                                                                        | Marketing and Student Services     | 104,962      |
|                                                                                                                                                          |                                    |              |
| <b>2</b> Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization . . . . . |                                    | 4            |

Part VIII

Statement of Revenue

|                                                           |                                                                                     |                                                                                                                                                                                                 | (A)<br>Total Revenue | (B)<br>Related or<br>Exempt<br>Function<br>Revenue     | (C)<br>Unrelated<br>Business<br>Revenue | (D)<br>Revenue<br>Excluded from<br>Tax under IRC<br>512, 513, or 514 |          |  |
|-----------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|--------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------|----------|--|
| Contributions, gifts, grants<br>and other similar amounts | 1a                                                                                  | Federated campaigns . . . . .                                                                                                                                                                   | 1a                   |                                                        |                                         |                                                                      |          |  |
|                                                           | b                                                                                   | Membership dues . . . . .                                                                                                                                                                       |                      |                                                        |                                         |                                                                      |          |  |
|                                                           |                                                                                     |                                                                                                                                                                                                 | 1b                   |                                                        |                                         |                                                                      |          |  |
|                                                           | c                                                                                   | Fundraising events . . . . .                                                                                                                                                                    | 1c                   |                                                        |                                         |                                                                      |          |  |
|                                                           | d                                                                                   | Related organizations . . . . .                                                                                                                                                                 | 1d                   |                                                        |                                         |                                                                      |          |  |
|                                                           | e                                                                                   | Government grants (contributions)                                                                                                                                                               | 1e                   | 923,442                                                |                                         |                                                                      |          |  |
|                                                           | f                                                                                   | All other contributions, gifts, grants, and<br>similar amounts not included above                                                                                                               |                      | 1,688,126                                              |                                         |                                                                      |          |  |
|                                                           |                                                                                     |                                                                                                                                                                                                 | 1f                   |                                                        |                                         |                                                                      |          |  |
|                                                           | g                                                                                   | Noncash contributions included in<br>lines 1a-1f \$ 53,744                                                                                                                                      |                      |                                                        |                                         |                                                                      |          |  |
| h                                                         | Total (Add lines 1a-1f) . . . . .                                                   |                                                                                                                                                                                                 | 2,611,568            |                                                        |                                         |                                                                      |          |  |
| Program Service Revenue                                   |                                                                                     |                                                                                                                                                                                                 | Business Code        |                                                        |                                         |                                                                      |          |  |
|                                                           | 2a                                                                                  | STUDENT FEES                                                                                                                                                                                    | 900,099              | 9,390,989                                              | 9,390,989                               |                                                                      |          |  |
|                                                           | b                                                                                   | RES HALLS, FOOD SERV                                                                                                                                                                            | 611,710              | 2,901,814                                              | 2,901,814                               |                                                                      |          |  |
|                                                           | c                                                                                   | MISC EDUC INCOME                                                                                                                                                                                | 611,710              | 312,610                                                | 312,610                                 |                                                                      |          |  |
|                                                           | d                                                                                   |                                                                                                                                                                                                 |                      |                                                        |                                         |                                                                      |          |  |
|                                                           | e                                                                                   |                                                                                                                                                                                                 |                      |                                                        |                                         |                                                                      |          |  |
|                                                           | f                                                                                   | All other program service revenue                                                                                                                                                               |                      |                                                        |                                         |                                                                      |          |  |
|                                                           | g                                                                                   | Total. Add lines 2a-2f . . . . .<br>\$ 12,605,413                                                                                                                                               |                      |                                                        |                                         |                                                                      |          |  |
| Other Revenue                                             | 3                                                                                   | Investment income (including dividends, interest<br>other similar amounts) . . . . .                                                                                                            |                      | 221,376                                                |                                         | 221,376                                                              |          |  |
|                                                           | 4                                                                                   | Income from investment of tax-exempt bond proceeds . . . . .                                                                                                                                    |                      |                                                        |                                         |                                                                      |          |  |
|                                                           | 5                                                                                   | Royalties . . . . .                                                                                                                                                                             |                      |                                                        |                                         |                                                                      |          |  |
|                                                           | 6a                                                                                  | Gross Rents                                                                                                                                                                                     | (i) Real             | (ii) Personal                                          |                                         |                                                                      |          |  |
|                                                           |                                                                                     |                                                                                                                                                                                                 |                      |                                                        |                                         |                                                                      |          |  |
|                                                           |                                                                                     |                                                                                                                                                                                                 |                      |                                                        |                                         |                                                                      |          |  |
|                                                           |                                                                                     |                                                                                                                                                                                                 |                      |                                                        |                                         |                                                                      |          |  |
|                                                           | b                                                                                   | Less rental<br>expenses                                                                                                                                                                         |                      |                                                        |                                         |                                                                      |          |  |
|                                                           | c                                                                                   | Rental income<br>or (loss)                                                                                                                                                                      |                      |                                                        |                                         |                                                                      |          |  |
|                                                           | d                                                                                   | Net rental income or (loss) . . . . .                                                                                                                                                           |                      |                                                        |                                         |                                                                      |          |  |
|                                                           | 7a                                                                                  | Gross amount<br>from sales of<br>assets other<br>than inventory                                                                                                                                 | (i) Securities       | (ii) Other                                             |                                         |                                                                      |          |  |
|                                                           |                                                                                     |                                                                                                                                                                                                 | 1,968,220            | 21,640                                                 |                                         |                                                                      |          |  |
|                                                           |                                                                                     |                                                                                                                                                                                                 | 2,831,939            | 20,951                                                 |                                         |                                                                      |          |  |
|                                                           |                                                                                     |                                                                                                                                                                                                 | -863,719             | 689                                                    |                                         |                                                                      |          |  |
|                                                           | d                                                                                   | Net gain or (loss) . . . . .                                                                                                                                                                    |                      | -863,030                                               | 689                                     |                                                                      | -863,719 |  |
|                                                           | 8a                                                                                  | Gross income from fundraising<br>events (not including<br>\$ _____<br>of contributions reported on line<br>1c) See Part IV, line 18<br>Attach Schedule G if total exceeds<br>\$15,000 . . . . . | a                    |                                                        |                                         |                                                                      |          |  |
|                                                           |                                                                                     |                                                                                                                                                                                                 | b                    | Less direct expenses . . . . .                         | b                                       |                                                                      |          |  |
|                                                           |                                                                                     |                                                                                                                                                                                                 | c                    | Net income or (loss) from fundraising events . . . . . |                                         |                                                                      |          |  |
|                                                           | 9a                                                                                  | Gross income from gaming<br>activities See part IV, line 19<br>Complete Schedule G if total<br>exceeds \$15,000 . . . . .                                                                       | a                    |                                                        |                                         |                                                                      |          |  |
|                                                           |                                                                                     |                                                                                                                                                                                                 | b                    | Less direct expenses . . . . .                         | b                                       |                                                                      |          |  |
|                                                           |                                                                                     |                                                                                                                                                                                                 | c                    | Net income or (loss) from gaming activities . . . . .  |                                         |                                                                      |          |  |
|                                                           | 10a                                                                                 | Gross sales of inventory, less<br>returns and allowances . . . . .                                                                                                                              | a                    |                                                        |                                         |                                                                      |          |  |
|                                                           |                                                                                     |                                                                                                                                                                                                 | b                    | Less cost of goods sold . . . . .                      | b                                       |                                                                      |          |  |
|                                                           |                                                                                     |                                                                                                                                                                                                 | c                    | Net income or (loss) from sales of inventory . . . . . |                                         |                                                                      |          |  |
|                                                           | Miscellaneous Revenue                                                               |                                                                                                                                                                                                 | Business Code        |                                                        |                                         |                                                                      |          |  |
|                                                           | 11a                                                                                 |                                                                                                                                                                                                 |                      |                                                        |                                         |                                                                      |          |  |
|                                                           | b                                                                                   |                                                                                                                                                                                                 |                      |                                                        |                                         |                                                                      |          |  |
| c                                                         |                                                                                     |                                                                                                                                                                                                 |                      |                                                        |                                         |                                                                      |          |  |
| d                                                         | All other revenue _____                                                             |                                                                                                                                                                                                 |                      |                                                        |                                         |                                                                      |          |  |
| e                                                         | Total. Add lines 11a-11d . . . . .                                                  |                                                                                                                                                                                                 |                      |                                                        |                                         |                                                                      |          |  |
| 12                                                        | Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d,<br>8c, 9c, 10c, and 11e . . . . . |                                                                                                                                                                                                 | 14,575,327           | 12,606,102                                             | 0                                       | -642,343                                                             |          |  |

Part IX

Statement of Functional Expenses

| Section 501(c)(3) and 501(c)(4) organizations must complete all columns.<br>All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D). |                                                                                                                                                                                                                    |                       |                                 |                                        |                             |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------------------|----------------------------------------|-----------------------------|
| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.                                                                                                           |                                                                                                                                                                                                                    | (A)<br>Total expenses | (B)<br>Program service expenses | (C)<br>Management and general expenses | (D)<br>Fundraising expenses |
| 1                                                                                                                                                                                        | Grants and other assistance to governments and organizations in the U S See Part IV, line 21                                                                                                                       |                       |                                 |                                        |                             |
| 2                                                                                                                                                                                        | Grants and other assistance to individuals in the U S See Part IV, line 22                                                                                                                                         | 4,967,464             | 4,967,464                       |                                        |                             |
| 3                                                                                                                                                                                        | Grants and other assistance to governments, organizations and individuals outside the U S See Part IV, lines 15 and 16                                                                                             |                       |                                 |                                        |                             |
| 4                                                                                                                                                                                        | Benefits paid to or for members                                                                                                                                                                                    |                       |                                 |                                        |                             |
| 5                                                                                                                                                                                        | Compensation of current officers, directors, trustees, and key employees . . . . .                                                                                                                                 | 526,706               |                                 | 526,706                                |                             |
| 6                                                                                                                                                                                        | Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . . . .                                                            |                       |                                 |                                        |                             |
| 7                                                                                                                                                                                        | Other salaries and wages                                                                                                                                                                                           |                       |                                 |                                        |                             |
| 8                                                                                                                                                                                        | Pension plan contributions (include section 401(k) and section 403(b) employer contributions) . . . . .                                                                                                            |                       |                                 |                                        |                             |
| 9                                                                                                                                                                                        | Other employee benefits . . . . .                                                                                                                                                                                  |                       |                                 |                                        |                             |
| 10                                                                                                                                                                                       | Payroll taxes . . . . .                                                                                                                                                                                            |                       |                                 |                                        |                             |
| 11                                                                                                                                                                                       | Fees for services (non-employees)                                                                                                                                                                                  |                       |                                 |                                        |                             |
| a                                                                                                                                                                                        | Management . . . . .                                                                                                                                                                                               |                       |                                 |                                        |                             |
| b                                                                                                                                                                                        | Legal . . . . .                                                                                                                                                                                                    |                       |                                 |                                        |                             |
| c                                                                                                                                                                                        | Accounting . . . . .                                                                                                                                                                                               |                       |                                 |                                        |                             |
| d                                                                                                                                                                                        | Lobbying . . . . .                                                                                                                                                                                                 |                       |                                 |                                        |                             |
| e                                                                                                                                                                                        | Professional fundraising See Part IV, line 17 . . . . .                                                                                                                                                            |                       |                                 |                                        |                             |
| f                                                                                                                                                                                        | Investment management fees . . . . .                                                                                                                                                                               |                       |                                 |                                        |                             |
| g                                                                                                                                                                                        | Other . . . . .                                                                                                                                                                                                    |                       |                                 |                                        |                             |
| 12                                                                                                                                                                                       | Advertising and promotion . . . . .                                                                                                                                                                                |                       |                                 |                                        |                             |
| 13                                                                                                                                                                                       | Office expenses . . . . .                                                                                                                                                                                          |                       |                                 |                                        |                             |
| 14                                                                                                                                                                                       | Information technology . . . . .                                                                                                                                                                                   |                       |                                 |                                        |                             |
| 15                                                                                                                                                                                       | Royalties . . . . .                                                                                                                                                                                                |                       |                                 |                                        |                             |
| 16                                                                                                                                                                                       | Occupancy . . . . .                                                                                                                                                                                                |                       |                                 |                                        |                             |
| 17                                                                                                                                                                                       | Travel . . . . .                                                                                                                                                                                                   |                       |                                 |                                        |                             |
| 18                                                                                                                                                                                       | Payments of travel or entertainment expenses for any Federal, state or local public officials . . . . .                                                                                                            |                       |                                 |                                        |                             |
| 19                                                                                                                                                                                       | Conferences, conventions and meetings . . . . .                                                                                                                                                                    |                       |                                 |                                        |                             |
| 20                                                                                                                                                                                       | Interest . . . . .                                                                                                                                                                                                 |                       |                                 |                                        |                             |
| 21                                                                                                                                                                                       | Payments to affiliates . . . . .                                                                                                                                                                                   |                       |                                 |                                        |                             |
| 22                                                                                                                                                                                       | Depreciation, depletion, and amortization . . . . .                                                                                                                                                                |                       |                                 |                                        |                             |
| 23                                                                                                                                                                                       | Insurance . . . . .                                                                                                                                                                                                |                       |                                 |                                        |                             |
| 24                                                                                                                                                                                       | Other expenses—Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below )                                                |                       |                                 |                                        |                             |
| a                                                                                                                                                                                        | ACADEMIC SUPPORT & AUXILIARY                                                                                                                                                                                       | 3,196,865             |                                 | 3,196,865                              |                             |
| b                                                                                                                                                                                        | STUDENT SERVICES                                                                                                                                                                                                   | 2,795,347             | 2,795,347                       |                                        |                             |
| c                                                                                                                                                                                        | INSTRUCTION EXPENSES                                                                                                                                                                                               | 2,731,832             | 2,731,832                       |                                        |                             |
| d                                                                                                                                                                                        | INSTITUTIONAL SUPPORT                                                                                                                                                                                              | 2,559,193             | 2,262,666                       |                                        | 296,527                     |
| f                                                                                                                                                                                        | All other expenses                                                                                                                                                                                                 |                       |                                 |                                        |                             |
| 25                                                                                                                                                                                       | Total functional expenses. Add lines 1 through 24f                                                                                                                                                                 | 16,777,407            | 12,757,309                      | 3,723,571                              | 296,527                     |
| 26                                                                                                                                                                                       | Joint Costs. Check <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation |                       |                                 |                                        |                             |

Part X

Balance Sheet

|                             |                                                                                                                                           | (A)                                                                                                                                                                                 |            | (B)         |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-------------|
|                             |                                                                                                                                           | Beginning of year                                                                                                                                                                   |            | End of year |
| Assets                      | 1                                                                                                                                         | Cash—non-interest-bearing . . . . .                                                                                                                                                 | 394,769    | 115,163     |
|                             | 2                                                                                                                                         | Savings and temporary cash investments . . . . .                                                                                                                                    |            |             |
|                             | 3                                                                                                                                         | Pledges and grants receivable, net . . . . .                                                                                                                                        | 1,581,182  | 985,530     |
|                             | 4                                                                                                                                         | Accounts receivable, net . . . . .                                                                                                                                                  | 256,774    | 350,181     |
|                             | 5                                                                                                                                         | Receivables from current and former officers, directors, trustees, key employees or other related parties <i>Complete Part II of Schedule L</i> . . . . .                           |            |             |
|                             | 6                                                                                                                                         | Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) <i>Complete Part II of Schedule L</i> . . . . .    |            |             |
|                             | 7                                                                                                                                         | Notes and loans receivable, net . . . . .                                                                                                                                           | 268,044    | 143,158     |
|                             | 8                                                                                                                                         | Inventories for sale or use . . . . .                                                                                                                                               | 82,643     | 102,943     |
|                             | 9                                                                                                                                         | Prepaid expenses and deferred charges . . . . .                                                                                                                                     | 10,613     | 23,363      |
|                             | 10a                                                                                                                                       | Land, buildings, and equipment cost basis                                                                                                                                           |            |             |
|                             |                                                                                                                                           | 10a22,921,334                                                                                                                                                                       |            |             |
|                             | b                                                                                                                                         | Less accumulated depreciation <i>Complete Part VI of Schedule D</i> . . . . .                                                                                                       | 10,262,918 | 11,655,884  |
|                             |                                                                                                                                           | 10b11,265,450                                                                                                                                                                       |            |             |
|                             | 11                                                                                                                                        | Investments—publicly traded securities . . . . .                                                                                                                                    | 5,567,736  | 4,453,432   |
|                             | 12                                                                                                                                        | Investments—other securities See Part IV, line 11 <i>Complete Part VII of Schedule D</i> . . . . .                                                                                  | 1,382,474  | 1,204,665   |
|                             | 13                                                                                                                                        | Investments—program-related See Part IV, line 11 <i>Complete Part VIII of Schedule D</i> . . . . .                                                                                  |            |             |
| 14                          | Intangible assets . . . . .                                                                                                               |                                                                                                                                                                                     |            |             |
| 15                          | Other assets See Part IV, line 11 <i>Complete Part IX of Schedule D</i> . . . . .                                                         | 2,591,121                                                                                                                                                                           | 2,277,374  |             |
| 16                          | Total assets. Add lines 1 through 15 (must equal line 34)                                                                                 | 22,398,274                                                                                                                                                                          | 21,311,693 |             |
| Liabilities                 | 17                                                                                                                                        | Accounts payable and accrued expenses . . . . .                                                                                                                                     | 866,227    | 1,245,638   |
|                             | 18                                                                                                                                        | Grants payable . . . . .                                                                                                                                                            |            |             |
|                             | 19                                                                                                                                        | Deferred revenue . . . . .                                                                                                                                                          | 572,037    | 401,010     |
|                             | 20                                                                                                                                        | Tax-exempt bond liabilities . . . . .                                                                                                                                               |            |             |
|                             | 21                                                                                                                                        | Escrow account liability <i>Complete Part IV of Schedule D</i> . . . . .                                                                                                            |            |             |
|                             | 22                                                                                                                                        | Payable to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons <i>Complete Part II of Schedule L</i> . . . . . |            |             |
|                             | 23                                                                                                                                        | Secured mortgages and notes payable to unrelated third parties . . . . .                                                                                                            | 5,746,840  | 7,281,915   |
|                             | 24                                                                                                                                        | Unsecured notes and loans payable . . . . .                                                                                                                                         |            |             |
|                             | 25                                                                                                                                        | Other liabilities <i>Complete Part X of Schedule D</i> . . . . .                                                                                                                    | 1,207,106  | 1,182,327   |
|                             | 26                                                                                                                                        | Total liabilities. Add lines 17 through 25 . . . . .                                                                                                                                | 8,392,210  | 10,110,890  |
| Net Assets or Fund Balances | Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34. |                                                                                                                                                                                     |            |             |
|                             | 27                                                                                                                                        | Unrestricted net assets . . . . .                                                                                                                                                   | 1,867,211  | -776,138    |
|                             | 28                                                                                                                                        | Temporarily restricted net assets . . . . .                                                                                                                                         | 416,238    | 255,313     |
|                             | 29                                                                                                                                        | Permanently restricted net assets . . . . .                                                                                                                                         | 11,722,615 | 11,721,628  |
|                             | Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.                          |                                                                                                                                                                                     |            |             |
|                             | 30                                                                                                                                        | Capital stock or trust principal, or current funds . . . . .                                                                                                                        |            |             |
|                             | 31                                                                                                                                        | Paid-in or capital surplus, or land, building or equipment fund . . . . .                                                                                                           |            |             |
|                             | 32                                                                                                                                        | Retained earnings, endowment, accumulated income, or other funds                                                                                                                    |            |             |
|                             | 33                                                                                                                                        | Total net assets or fund balances . . . . .                                                                                                                                         | 14,006,064 | 11,200,803  |
|                             | 34                                                                                                                                        | Total liabilities and net assets/fund balances . . . . .                                                                                                                            | 22,398,274 | 21,311,693  |

Part XI

Financial Statements and Reporting

|    |                                                                                                                                                                                                                                     | Yes | No  |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|
| 1  | Accounting method used to prepare the Form 990 <input type="checkbox"/> cash <input checked="" type="checkbox"/> accrual <input type="checkbox"/> other                                                                             |     |     |
| 2a | Were the organization's financial statements compiled or reviewed by an independent accountant? . . . . .                                                                                                                           | 2a  | No  |
| b  | Were the organization's financial statements audited by an independent accountant? . . . . .                                                                                                                                        | 2b  | Yes |
| c  | If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? . . . . . | 2c  | No  |
| 3a | As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? . . . . .                                                                  | 3a  | Yes |
| b  | If "Yes," did the organization undergo the required audit or audits? . . . . .                                                                                                                                                      | 3b  | Yes |

SCHEDULE A  
(Form 990 or 990EZ)

Department of the Treasury  
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.  
Attach to Form 990 or Form 990-EZ. See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

|                                              |                                              |
|----------------------------------------------|----------------------------------------------|
| Name of the organization<br>STERLING COLLEGE | Employer identification number<br>48-0543728 |
|----------------------------------------------|----------------------------------------------|

Part I Reason for Public Charity Status (to be completed by all organizations) (See Instructions)

The organization is not a private foundation because it is (Please check only **one** organization )

1

☐

A church, convention of churches, or association of churches described in **Section 170(b)(1)(A)(i).**

2

☒

A school described in **Section 170(b)(1)(A)(ii).** (Attach Schedule E )

3

☐

A hospital or a cooperative hospital service organization described in **Section 170(b)(1)(A)(iii).** (Attach Schedule H )

4

☐

A medical research organization operated in conjunction with a hospital described in **Section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **Section 170(b)(1)(A)(iv).** (Complete Part II )

6

☐

A federal, state, or local government or governmental unit described in **Section 170(b)(1)(A)(v).**

7

☐

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **Section 170(b)(1)(A)(vi)** (Complete Part II )

8

☐

A community trust described in **Section 170(b)(1)(A)(vi)** (Complete Part II )

9

☐

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **Section 509(a)(2).** (Complete Part III )

10

☐

An organization organized and operated exclusively to test for public safety See **Section 509(a)(4).** (See instructions )

11

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **Section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a

☐

Type I

b

☐

Type II

c

☐

Type III - Functionally Integrated

d

☐

Type III - Other

e

☐

By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f

☐

If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box

g

☐

Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i)

a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?

(ii)

a family member of a person described in (i) above?

(iii)

a 35% controlled entity of a person described in (i) or (ii) above?

h

☐

Provide the following information about the organizations the organization supports

| (i) Name of Supported Organization | (ii) EIN | (iii) Type of organization (described on lines 1- 9 above or IRC section (See Instructions)) | (iv) Is the organization in col (i) listed in your governing document? |    | (v) Did you notify the organization in col (i) of your support? |    | (vi) Is the organization in col (i) organized in the U S ? |    | (vii) Amount of support? |
|------------------------------------|----------|----------------------------------------------------------------------------------------------|------------------------------------------------------------------------|----|-----------------------------------------------------------------|----|------------------------------------------------------------|----|--------------------------|
|                                    |          |                                                                                              | Yes                                                                    | No | Yes                                                             | No | Yes                                                        | No |                          |
|                                    |          |                                                                                              |                                                                        |    |                                                                 |    |                                                            |    |                          |
|                                    |          |                                                                                              |                                                                        |    |                                                                 |    |                                                            |    |                          |
|                                    |          |                                                                                              |                                                                        |    |                                                                 |    |                                                            |    |                          |
|                                    |          |                                                                                              |                                                                        |    |                                                                 |    |                                                            |    |                          |
|                                    |          |                                                                                              |                                                                        |    |                                                                 |    |                                                            |    |                          |
|                                    |          |                                                                                              |                                                                        |    |                                                                 |    |                                                            |    |                          |
| Total                              |          |                                                                                              |                                                                        |    |                                                                 |    |                                                            |    |                          |

Part II

Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)  
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

| Public Support                                                                                                                                                                                    |          |          |          |          |          |           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|-----------|
| Calendar year (or fiscal year beginning in)                                                                                                                                                       | (a) 2004 | (b) 2005 | (c) 2006 | (d) 2007 | (e) 2008 | (f) Total |
| 1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")                                                                                               |          |          |          |          |          |           |
| 2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf                                                                                                 |          |          |          |          |          |           |
| 3 The value of services or facilities furnished by a governmental unit to the organization without charge                                                                                         |          |          |          |          |          |           |
| 4 Total. Add line 1-3                                                                                                                                                                             |          |          |          |          |          |           |
| 5 The portion of total contribution by each person (other than a government unit or publicly supported organization) included on line 1 that exceed 2% of the amount shown on line 11, column (f) |          |          |          |          |          |           |
| 6 Public Support subtract line 5 from line 4                                                                                                                                                      |          |          |          |          |          |           |

| Total Support                                                                                                                                                            |          |          |          |          |          |                          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|--------------------------|
| Calendar year (or fiscal year beginning in)                                                                                                                              | (a) 2004 | (b) 2005 | (c) 2006 | (d) 2007 | (e) 2008 | (f) Total                |
| 7 Amounts from line 4                                                                                                                                                    |          |          |          |          |          |                          |
| 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources                                         |          |          |          |          |          |                          |
| 9 Net income from unrelated business activities, whether or not the business is regularly carried on                                                                     |          |          |          |          |          |                          |
| 10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV )                                                                        |          |          |          |          |          |                          |
| 11 Total Support (Add lines 7 through 10)                                                                                                                                |          |          |          |          |          |                          |
| 12 Gross receipts from related activities, etc (See instructions )                                                                                                       |          |          |          |          | 12       |                          |
| 13 First Five Years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here |          |          |          |          |          | <input type="checkbox"/> |

| Computation of Public Support Percentage                                                                                                                                                                                                                                                                                                                                                     |    |                          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|--------------------------|
| 14 Public Support Percentage for 2008 (line 6 column (f) divided by line 11 column (f))                                                                                                                                                                                                                                                                                                      | 14 |                          |
| 15 Public Support Percentage for 2007 Schedule A, Part IV-A, line 26f                                                                                                                                                                                                                                                                                                                        | 15 |                          |
| 16a 33 1/3% Test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization                                                                                                                                                                                 |    | <input type="checkbox"/> |
| b 33 1/3% Test - 2007. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization                                                                                                                                                                            |    | <input type="checkbox"/> |
| 17a 10% Facts and Circumstances Test - 2008. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization    |    | <input type="checkbox"/> |
| b 10% Facts and Circumstances Test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization |    | <input type="checkbox"/> |
| 18 Private Foundation. If the organization did not check the box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions                                                                                                                                                                                                                                                       |    | <input type="checkbox"/> |

Part IIISupport Schedule for Organizations Described in IRC 509(a)(2)  
(Complete only if you checked the box on line 9 of Part I.)

| Section A. Public Support                                                                                                                                                       |          |          |          |          |          |           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|-----------|
| Calendar year (or fiscal year beginning in)                                                                                                                                     | (a) 2004 | (b) 2005 | (c) 2006 | (d) 2007 | (e) 2008 | (f) Total |
| 1Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")                                                                              |          |          |          |          |          |           |
| 2Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose       |          |          |          |          |          |           |
| 3Gross receipts from activities that are not an unrelated trade or business under section 513                                                                                   |          |          |          |          |          |           |
| 4Tax revenues levied for the organization's benefit and either paid to or expended on its behalf                                                                                |          |          |          |          |          |           |
| 5The value of services or facilities furnished by a governmental unit to the organization without charge                                                                        |          |          |          |          |          |           |
| 6Total Add lines 1-5                                                                                                                                                            |          |          |          |          |          |           |
| 7aAmounts included on lines 1, 2, and 3 received from disqualified persons                                                                                                      |          |          |          |          |          |           |
| bAmounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000 |          |          |          |          |          |           |
| cTotal of lines 7a and 7b                                                                                                                                                       |          |          |          |          |          |           |
| 8Public Support (Subtract line 7c from line 6)                                                                                                                                  |          |          |          |          |          |           |

| Total Support                                                                                                                                                          |          |          |          |          |          |           |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|-----------|
| Calendar year (or fiscal year beginning in)                                                                                                                            | (a) 2004 | (b) 2005 | (c) 2006 | (d) 2007 | (e) 2008 | (f) Total |
| 9Amounts from line 6                                                                                                                                                   |          |          |          |          |          |           |
| 10aGross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources                                      |          |          |          |          |          |           |
| bUnrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975                                                               |          |          |          |          |          |           |
| cAdd lines 10a and 10b                                                                                                                                                 |          |          |          |          |          |           |
| 11Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on                                          |          |          |          |          |          |           |
| 12Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV )                                                                       |          |          |          |          |          |           |
| 13Total Support (Add lines 9, 10c, 11 and 12)                                                                                                                          |          |          |          |          |          |           |
| 14First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here |          |          |          |          |          |           |

| Computation of Public Support Percentage |                                                                                      |    |  |
|------------------------------------------|--------------------------------------------------------------------------------------|----|--|
| 15                                       | Public Support Percentage for 2008 (line 8 column (f) divided by line 13 column (f)) | 15 |  |
| 16                                       | Public Support Percentage for 2007 Schedule A, Part IV -A, line 27g                  | 16 |  |

| Computation of Investment Income Percentage |                                                                                                                                                                                                                                                            |    |  |
|---------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|--|
| 17                                          | Investment Income Percentage for 2008 (line 10c column (f) divided by line 13 column (f))                                                                                                                                                                  | 17 |  |
| 18                                          | Investment Income Percentage from 2007 Schedule A, Part IV -A, line 27h                                                                                                                                                                                    | 18 |  |
| 19a                                         | 33 1/3% Tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization          |    |  |
| b                                           | 33 1/3% Tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization |    |  |
| 20                                          | Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions                                                                                                                                     |    |  |

Part IV

**Supplemental Information.** Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide and any other additional information. (see instructions)

|                              |
|------------------------------|
| Facts and Circumstances Test |
|                              |



SCHEDULE D

(Form 990)

Department of the Treasury  
Internal Revenue Service

Supplemental Financial Statements

► **Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.**

OMB No 1545-0047

2008

Open to Public Inspection

**Name of the organization**  
STERLING COLLEGE

**Employer identification number**  
  
48-0543728

**Part I**

**Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

|   |                                                                                                                                                                                                                                                                                                            |                              |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|
|   | (a) Donor advised funds                                                                                                                                                                                                                                                                                    | (b) Funds and other accounts |
| 1 | Total number at end of year                                                                                                                                                                                                                                                                                |                              |
| 2 | Aggregate Contributions to (during year)                                                                                                                                                                                                                                                                   |                              |
| 3 | Aggregate Grants from (during year)                                                                                                                                                                                                                                                                        |                              |
| 4 | Aggregate value at end of year                                                                                                                                                                                                                                                                             |                              |
| 5 | Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <div><input type="checkbox"/> Yes<input type="checkbox"/> No</div>                                |                              |
| 6 | Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? <div><input type="checkbox"/> Yes<input type="checkbox"/> No</div> |                              |

**Part II**

**Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1

Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)☐ Preservation of an historically importantly land area☐ Protection of natural habitat☒ Preservation of certified historic structure☐ Preservation of open space

2

Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

|   | Held at the End of the Year                                                         |
|---|-------------------------------------------------------------------------------------|
| a | Total number of conservation easements1                                             |
| b | Total acreage restricted by conservation easements3 00                              |
| c | Number of conservation easements on a certified historic structure included in (a)1 |
| d | Number of conservation easements included in (c) acquired after 8/17/060            |

3

Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ►

4

Number of states where property subject to conservation easement is located ►1

5

Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds?

☐ Yes☒ No

6

Staff or volunteer hours devoted to monitoring, inspecting and enforcing easements during the year ►

7

Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ► \$

8

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?

☐ Yes☒ No

9

In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization’s financial statements that describes the organization’s accounting for conservation easements

**Part III**

**Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a

If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b

If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1► \$

(ii) Assets included in Form 990, Part X► \$

2

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a

Revenues included in Form 990, Part VIII, line 1► \$

b

Assets included in Form 990, Part X► \$

For Paperwork Reduction Act Notice, see the Intructions for Form 990

Cat No 52283D

Schedule D (Form 990) 2008

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☒

Public exhibition

b

☒

Scholarly research

c

☒

Preservation for future generations

d

☒

Loan or exchange programs

e

☐

Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☒ No

Part IV

Trust, Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain why in Part XIV and complete the following table

|    |        |
|----|--------|
|    | Amount |
| 1c |        |
| 1d |        |
| 1e |        |
| 1f |        |

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

|    |                                                          |               |                   |                     |                    |
|----|----------------------------------------------------------|---------------|-------------------|---------------------|--------------------|
|    | (a)Current Year                                          | (b)Prior Year | (c)Two Years Back | (d)Three Years Back | (e)Four Years Back |
| 1a | Beginning of year balance . . . . .                      | 11,876,676    |                   |                     |                    |
| b  | Contributions . . . . .                                  | 132,609       |                   |                     |                    |
| c  | Investment earnings or losses . . . . .                  | -995,408      |                   |                     |                    |
| d  | Grants or scholarships . . . . .                         | 299,571       |                   |                     |                    |
| e  | Other expenditures for facilities and programs . . . . . | 380,497       |                   |                     |                    |
| f  | Administrative expenses . . . . .                        |               |                   |                     |                    |
| g  | End of year balance . . . . .                            | 10,333,809    |                   |                     |                    |

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶ 0 %

b

Permanent endowment ▶ 99 910 %

c

Term endowment ▶ 0 090 %

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations . . . . .

3a(i)

No

(ii)

related organizations . . . . .

3a(ii)

No

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

|                                                                                              |                                      |                                |                  |                |
|----------------------------------------------------------------------------------------------|--------------------------------------|--------------------------------|------------------|----------------|
| Description of investment                                                                    | (a) Cost or other basis (investment) | (b)Cost or other basis (other) | (c) Depreciation | (d) Book value |
| 1a Land . . . . .                                                                            | 339,934                              | 515,074                        |                  | 855,008        |
| b Buildings . . . . .                                                                        |                                      | 14,261,933                     | 6,386,861        | 7,875,072      |
| c Leasehold improvements . . . . .                                                           |                                      | 75,224                         | 1,504            | 73,720         |
| d Equipment . . . . .                                                                        |                                      | 7,729,169                      | 4,877,085        | 2,852,084      |
| e Other . . . . .                                                                            |                                      |                                |                  |                |
| Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).) ▶ |                                      |                                |                  | 11,655,884     |

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

| (a) Description of security or category<br>(including name of security) | (b) Book value | (c) Method of valuation<br>Cost or end-of-year market value |
|-------------------------------------------------------------------------|----------------|-------------------------------------------------------------|
| Financial derivatives and other financial products                      |                |                                                             |
| Closely-held equity interests                                           |                |                                                             |
| Other CASH VALUE OF LIFE INSURANCE                                      | 45,362         | F                                                           |
| Other BENEFICIAL INTEREST IN PERPETUAL TRUSTS                           | 633,873        | F                                                           |
| Other CHARITABLE REMAINDER TRUSTS                                       | 155,707        | F                                                           |
| Other CASH RESTRICTED FOR LONG TERM INVESTMENTS                         | 369,723        | F                                                           |
|                                                                         |                |                                                             |
|                                                                         |                |                                                             |
|                                                                         |                |                                                             |
|                                                                         |                |                                                             |
|                                                                         |                |                                                             |
| Total. (Column (b) should equal Form 990, Part X, col (B) line 12 )     | 1,204,665      |                                                             |

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

| (a) Description of investment type                                  | (b) Book value | (c) Method of valuation<br>Cost or end-of-year market value |
|---------------------------------------------------------------------|----------------|-------------------------------------------------------------|
|                                                                     |                |                                                             |
|                                                                     |                |                                                             |
|                                                                     |                |                                                             |
|                                                                     |                |                                                             |
|                                                                     |                |                                                             |
|                                                                     |                |                                                             |
|                                                                     |                |                                                             |
|                                                                     |                |                                                             |
|                                                                     |                |                                                             |
|                                                                     |                |                                                             |
| Total. (Column (b) should equal Form 990, Part X, col (B) line 13 ) |                |                                                             |

Part IX Other Assets. See Form 990, Part X, line 15.

| (a) Description                                                     | (b) Book value |
|---------------------------------------------------------------------|----------------|
| RESTRICTED CASH                                                     | 528,508        |
| LOANS RECEIVABLE FROM STUDENTS                                      | 969,058        |
| BOND ISSUANCE COSTS                                                 | 100,508        |
| BEQUESTS RECEIVABLE                                                 | 679,300        |
|                                                                     |                |
|                                                                     |                |
|                                                                     |                |
|                                                                     |                |
|                                                                     |                |
| Total. (Column (b) should equal Form 990, Part X, col.(B) line 15.) | 2,277,374      |

Part X Other Liabilities. See Form 990, Part X, line 25.

| (a) Description of Liability                                        | (b) Amount |
|---------------------------------------------------------------------|------------|
| Federal Income Taxes                                                |            |
| STUDENT DEPOSITS                                                    | 84,029     |
| SPLIT-INTEREST AGREEMENTS                                           | 252,473    |
| US GOVT LOAN FUNDS REFUNDABLE                                       | 845,825    |
|                                                                     |            |
|                                                                     |            |
|                                                                     |            |
|                                                                     |            |
|                                                                     |            |
|                                                                     |            |
| Total. (Column (b) should equal Form 990, Part X, col (B) line 25 ) | 1,182,327  |

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

| Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements |                                                                                 |              |
|--------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|--------------|
| 1                                                                                    | Total revenue (Form 990, Part VIII, column (A), line 12)                        | 114,575,327  |
| 2                                                                                    | Total expenses (Form 990, Part IX, column (A), line 25)                         | 216,777,407  |
| 3                                                                                    | Excess or (deficit) for the year Subtract line 2 from line 1                    | 3-2,202,080  |
| 4                                                                                    | Net unrealized gains (losses) on investments                                    | 4-502,636    |
| 5                                                                                    | Donated services and use of facilities                                          | 5            |
| 6                                                                                    | Investment expenses                                                             | 6            |
| 7                                                                                    | Prior period adjustments                                                        | 7-100,545    |
| 8                                                                                    | Other (Describe in Part XIV)                                                    | 8            |
| 9                                                                                    | Total adjustments (net) Add lines 4 - 8                                         | 9-603,181    |
| 10                                                                                   | Excess or (deficit) for the year per financial statements Combine lines 3 and 9 | 10-2,805,261 |

| Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return |                                                                                                       |            |
|---------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|------------|
| 1                                                                                           | Total revenue, gains, and other support per audited financial statements . . . . .                    | 18,977,198 |
| 2                                                                                           | Amounts included on line 1 but not on Form 990, Part VIII, line 12                                    |            |
| a                                                                                           | Net unrealized gains on investments . . . . .2a-502,637                                               |            |
| b                                                                                           | Donated services and use of facilities . . . . .2b                                                    |            |
| c                                                                                           | Recoveries of prior year grants . . . . .2c                                                           |            |
| d                                                                                           | Other (Describe in Part XIV) . . . . .2d3,440                                                         |            |
| e                                                                                           | Add lines 2a through 2d . . . . .2e-499,197                                                           |            |
| 3                                                                                           | Subtract line 2e from line 1 . . . . .39,476,395                                                      |            |
| 4                                                                                           | Amounts included on Form 990, Part VIII, line 12, but not on line 1                                   |            |
| a                                                                                           | Investment expenses not included on Form 990, Part VIII, line 7b . . . . .4a                          |            |
| b                                                                                           | Other (Describe in Part XIV) . . . . .4b5,098,932                                                     |            |
| c                                                                                           | Add lines 4a and 4b . . . . .4c5,098,932                                                              |            |
| 5                                                                                           | Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12 ) . . . . .514,575,327 |            |

| Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return |                                                                                                        |             |
|------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-------------|
| 1                                                                                              | Total expenses and losses per audited financial statements . . . . .                                   | 111,809,943 |
| 2                                                                                              | Amounts included on line 1 but not on Form 990, Part IX, line 25                                       |             |
| a                                                                                              | Donated services and use of facilities . . . . .2a                                                     |             |
| b                                                                                              | Prior year adjustments . . . . .2b                                                                     |             |
| c                                                                                              | Losses reported on Form 990, Part IX, line 25 . . . . .2c                                              |             |
| d                                                                                              | Other (Describe in Part XIV) . . . . .2d                                                               |             |
| e                                                                                              | Add lines 2a through 2d . . . . .2e0                                                                   |             |
| 3                                                                                              | Subtract line 2e from line 1 . . . . .311,809,943                                                      |             |
| 4                                                                                              | Amounts included on Form 990, Part IX, line 25, but not on line 1:                                     |             |
| a                                                                                              | Investment expenses not included on Form 990, Part VIII, line 7b . . . . .4a                           |             |
| b                                                                                              | Other (Describe in Part XIV) . . . . .4b4,967,464                                                      |             |
| c                                                                                              | Add lines 4a and 4b . . . . .4c4,967,464                                                               |             |
| 5                                                                                              | Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18 ) . . . . .516,777,407 |             |

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part XIV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

| Identifier                             | Return Reference                               | Explanation                                                                                                                                                                                                                                                                                                                                                                                                                          |
|----------------------------------------|------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part III, Line 1a                      |                                                | The College's collections are made up of artifacts of historical significance, scientific specimens, and art objects that are held for educational, scientific, and curatorial purposes Each of the items is cataloged, preserved, and cared for, and activities verifying their existence and assessing their condition are performed periodically No collection items were deaccessioned for the years ended June 30, 2009 or 2009 |
| Part III, Line 4                       |                                                | The College's collections are made up of artifacts of historical significance, scientific specimens, and art objects that are held for educational, scientific, and curatorial purposes                                                                                                                                                                                                                                              |
| Part V, Line 4                         | Description of Intended Use of Endowment Funds | The College's endowment consists of many donor restricted and board designated funds for scholarship and operating purposes                                                                                                                                                                                                                                                                                                          |
| Part XII, Line 2d - Other Adjustments  |                                                | Sterling Foundation 3440                                                                                                                                                                                                                                                                                                                                                                                                             |
| Part XII, Line 4b - Other Adjustments  |                                                | SCHOLARSHIPS AND GRANTS 4967464 PRIVATE GIFTS & GRANTS FOR ENDOWMENTS 131468                                                                                                                                                                                                                                                                                                                                                         |
| Part XIII, Line 4b - Other Adjustments |                                                | SCHOLARSHIPS AND GRANTS 4967464                                                                                                                                                                                                                                                                                                                                                                                                      |
|                                        |                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                      |

SCHEDULE E

(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

Schools

Attach to Form 990 or Form 990-EZ. To be completed by organizations that answer "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.

OMB No 1545-0047

2008

Open to Public Inspection

|                                              |                                              |
|----------------------------------------------|----------------------------------------------|
| Name of the organization<br>STERLING COLLEGE | Employer identification number<br>48-0543728 |
|----------------------------------------------|----------------------------------------------|

**1** Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?

**2** Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?

**3** Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain

ALL PUBLICITY MATERIALS INCLUDE THE RACIALLY NONDISCRIMINATORY POLICY

**4** Does the organization maintain the following?

**a** Records indicating the racial composition of the student body, faculty, and administrative staff?

**b** Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?

**c** Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?

**d** Copies of all material used by the organization or on its behalf to solicit contributions?

If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement )

**5** Does the organization discriminate by race in any way with respect to

**a** Students' rights or privileges?

**b** Admissions policies?

**c** Employment of faculty or administrative staff?

**d** Scholarships or other financial assistance?

**e** Educational policies?

**f** Use of facilities?

**g** Athletic programs?

**h** Other extracurricular activities?

If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement )

**6a** Does the organization receive any financial aid or assistance from a governmental agency?

**b** Has the organization's right to such aid ever been revoked or suspended?

If you answered "Yes" to either 6a or b, please explain using an attached statement

**7** Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation

|           | YES | NO |
|-----------|-----|----|
| <b>1</b>  | Yes |    |
| <b>2</b>  | Yes |    |
| <b>3</b>  | Yes |    |
| <b>4a</b> | Yes |    |
| <b>4b</b> | Yes |    |
| <b>4c</b> | Yes |    |
| <b>4d</b> | Yes |    |
| <b>5a</b> |     | No |
| <b>5b</b> |     | No |
| <b>5c</b> |     | No |
| <b>5d</b> |     | No |
| <b>5e</b> |     | No |
| <b>5f</b> |     | No |
| <b>5g</b> |     | No |
| <b>5h</b> |     | No |
| <b>6a</b> | Yes |    |
| <b>6b</b> |     | No |
| <b>7</b>  | Yes |    |

Schedule I  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Name of the organization  
STERLING COLLEGE

Grants and Other Assistance to Organizations,  
Governments and Individuals in the U.S.

Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22. Attach to Form 990.

OMB No 1545-0047

2008

Open to Public  
Inspection

Employer identification number  
48-0543728

Part I

General Information on Grants and Assistance

- 1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . .

☒ Yes ☐ No
- 2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 if additional space is needed . . . . . ☐

| 1(a) Name and address of organization or government | (b) EIN | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of non-cash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance |
|-----------------------------------------------------|---------|-------------------------------|--------------------------|-----------------------------------|-------------------------------------------------------|----------------------------------------|------------------------------------|
|                                                     |         |                               |                          |                                   |                                                       |                                        |                                    |
|                                                     |         |                               |                          |                                   |                                                       |                                        |                                    |
|                                                     |         |                               |                          |                                   |                                                       |                                        |                                    |
|                                                     |         |                               |                          |                                   |                                                       |                                        |                                    |
|                                                     |         |                               |                          |                                   |                                                       |                                        |                                    |
|                                                     |         |                               |                          |                                   |                                                       |                                        |                                    |
|                                                     |         |                               |                          |                                   |                                                       |                                        |                                    |
|                                                     |         |                               |                          |                                   |                                                       |                                        |                                    |
|                                                     |         |                               |                          |                                   |                                                       |                                        |                                    |
|                                                     |         |                               |                          |                                   |                                                       |                                        |                                    |
|                                                     |         |                               |                          |                                   |                                                       |                                        |                                    |
|                                                     |         |                               |                          |                                   |                                                       |                                        |                                    |
|                                                     |         |                               |                          |                                   |                                                       |                                        |                                    |
|                                                     |         |                               |                          |                                   |                                                       |                                        |                                    |
|                                                     |         |                               |                          |                                   |                                                       |                                        |                                    |

- 2

Enter total number of section 501(c)(3) and government organizations . . . . .
- 3

Enter total number of other organizations . . . . .

Part IIIGrants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
Use Schedule I-1 (Form 990) if additional space is needed.

| (a)Type of grant or assistance                | (b)Number of recipients | (c)Amount of cash grant | (d)Amount of non-cash assistance | (e) Method of valuation (book, FMV , appraisal, other) | (f)Description of non-cash assistance |
|-----------------------------------------------|-------------------------|-------------------------|----------------------------------|--------------------------------------------------------|---------------------------------------|
| INSTITUTIONAL STUDENT SCHOLARSHIPS AND GRANTS | 587                     |                         | 4,494,916                        | Book                                                   | A REDUCTION OF TUITION COST           |
|                                               |                         |                         |                                  |                                                        |                                       |
|                                               |                         |                         |                                  |                                                        |                                       |
|                                               |                         |                         |                                  |                                                        |                                       |
|                                               |                         |                         |                                  |                                                        |                                       |
|                                               |                         |                         |                                  |                                                        |                                       |
|                                               |                         |                         |                                  |                                                        |                                       |

Part IVSupplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.  
See Additional Data Table

| Identifier        | Return Reference | Explanation                                                                                                                                                                                         |
|-------------------|------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Other Information | Part IV          | ALL SCHOLARSHIPS & GRANTS ARE AWARDED TO STUDENTS ATTENDING STERLING COLLEGE THESE SCHOLARSHIPS & GRANTS ARE NON-CASH AWARDS, REQUIRING THE AWARDS TO BE USED AS A DIRECT REDUCTION IN TUITION COST |
|                   |                  |                                                                                                                                                                                                     |
|                   |                  |                                                                                                                                                                                                     |
|                   |                  |                                                                                                                                                                                                     |
|                   |                  |                                                                                                                                                                                                     |
|                   |                  |                                                                                                                                                                                                     |
|                   |                  |                                                                                                                                                                                                     |
|                   |                  |                                                                                                                                                                                                     |
|                   |                  |                                                                                                                                                                                                     |
|                   |                  |                                                                                                                                                                                                     |

|                          |                                              |                           |
|--------------------------|----------------------------------------------|---------------------------|
| Schedule K<br>(Form 990) | Supplemental Information on Tax Exempt Bonds | OMB No 1545-0047          |
|                          |                                              | 2008                      |
|                          |                                              | Open to Public Inspection |

Department of the Treasury  
Internal Revenue Service

To be completed by organizations that answered "Yes" to Form 990, Part IV, line 24a.  
Provide descriptions, explanations, and any additional information in Schedule O.

|                                              |                                              |
|----------------------------------------------|----------------------------------------------|
| Name of the organization<br>STERLING COLLEGE | Employer identification number<br>48-0543728 |
|----------------------------------------------|----------------------------------------------|

Part I

Bond Issues (Required for 2008)

| (a) Issuer Name           | (b) Issuer EIN | (c) CUSIP # | (d) Date Issued | (e) Issue Price | (f) Description of Purpose                  | (g) Defeased |    | (h) On Behalf of Issuer |    |
|---------------------------|----------------|-------------|-----------------|-----------------|---------------------------------------------|--------------|----|-------------------------|----|
|                           |                |             |                 |                 |                                             | Yes          | No | Yes                     | No |
| A City of Sterling Kansas | 48-6016934     | 859368AM4   | 04-25-2007      | 5,510,000       | Refunding and financing campus improvements |              | X  |                         | X  |
| B City of Sterling Kansas | 48-6016934     | 859368AH5   | 04-25-2007      | 105,000         | Refunding and financing campus improvements |              | X  |                         | X  |

Part II

Proceeds (Optional for 2008)

|                                                                                                           | A   |    | B   |    | C   |    | D   |    | E   |    |
|-----------------------------------------------------------------------------------------------------------|-----|----|-----|----|-----|----|-----|----|-----|----|
|                                                                                                           | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| 1 Total Proceeds of Issue                                                                                 |     |    |     |    |     |    |     |    |     |    |
| 2 Gross Proceeds in Reserve Funds                                                                         |     |    |     |    |     |    |     |    |     |    |
| 3 Proceeds in Refunding or Defeasance Escrows                                                             |     |    |     |    |     |    |     |    |     |    |
| 4 Other Unspent Proceeds                                                                                  |     |    |     |    |     |    |     |    |     |    |
| 5 Issuance Costs from Proceeds                                                                            |     |    |     |    |     |    |     |    |     |    |
| 6 Working Capital Expenditures from Proceeds                                                              |     |    |     |    |     |    |     |    |     |    |
| 7 Capital Expenditures from Proceeds                                                                      |     |    |     |    |     |    |     |    |     |    |
| 8 Year of Substantial Completion                                                                          |     |    |     |    |     |    |     |    |     |    |
| 9 Were the bonds issued as part of a current refunding issue?                                             |     |    |     |    |     |    |     |    |     |    |
| 10 Were the bonds issued as part of an advance refunding issue?                                           |     |    |     |    |     |    |     |    |     |    |
| 11 Has the final allocation of proceeds been made?                                                        |     |    |     |    |     |    |     |    |     |    |
| 12 Does the organization maintain adequate books and records to support the final allocation of proceeds? |     |    |     |    |     |    |     |    |     |    |

Part III

Private Business Use (Optional for 2008)

|                                                                                                                              | A   |    | B   |    | C   |    | D   |    | E   |    |
|------------------------------------------------------------------------------------------------------------------------------|-----|----|-----|----|-----|----|-----|----|-----|----|
|                                                                                                                              | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| 1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds? |     |    |     |    |     |    |     |    |     |    |
| 2 Are there any lease arrangements with respect to the financed property which may result in private business use?           |     |    |     |    |     |    |     |    |     |    |



**Part III Private Business Use** *(Continued)*

|                                                                                                                                                                                                                                       | A   |    | B   |    | C   |    | D   |    | E   |    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|-----|----|-----|----|-----|----|-----|----|
|                                                                                                                                                                                                                                       | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| <b>3a</b> Are there any management or service contracts with respect to the financed property which may result in private business use?                                                                                               |     |    |     |    |     |    |     |    |     |    |
| <b>3b</b> Are there any research agreements with respect to the financed property which may result in private business use?                                                                                                           |     |    |     |    |     |    |     |    |     |    |
| <b>3c</b> Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?                                        |     |    |     |    |     |    |     |    |     |    |
| <b>4</b> Enter the percentage of financed property used in a private business use by entities other than a 501(c)(3) organization or a state or local government                                                                      |     |    |     |    |     |    |     |    |     |    |
| <b>5</b> Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another 501(c)(3) organization, or a state or local government |     |    |     |    |     |    |     |    |     |    |
| <b>6</b> Total of lines 4 and 5                                                                                                                                                                                                       |     |    |     |    |     |    |     |    |     |    |
| <b>7</b> Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?                                                                                  |     |    |     |    |     |    |     |    |     |    |

**Part IV Arbitrage** *(Optional for 2008)*

|                                                                                                                                     | A   |    | B   |    | C   |    | D   |    | E   |    |
|-------------------------------------------------------------------------------------------------------------------------------------|-----|----|-----|----|-----|----|-----|----|-----|----|
|                                                                                                                                     | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| <b>1</b> Has a Form 8038-T been filed wth respect to the bond issue?                                                                |     |    |     |    |     |    |     |    |     |    |
| <b>2</b> Is the bond issue a variable rate issue?                                                                                   |     |    |     |    |     |    |     |    |     |    |
| <b>3a</b> Has the organization or the government issuer identified a hedge with respect to the bond issue on its books and records? |     |    |     |    |     |    |     |    |     |    |
| <b>b</b> Name of provider                                                                                                           |     |    |     |    |     |    |     |    |     |    |
| <b>c</b> Term of hedge                                                                                                              |     |    |     |    |     |    |     |    |     |    |
| <b>4a</b> Were gross proceeds invested in a GIC?                                                                                    |     |    |     |    |     |    |     |    |     |    |
| <b>b</b> Name of provider                                                                                                           |     |    |     |    |     |    |     |    |     |    |
| <b>c</b> Term of GIC                                                                                                                |     |    |     |    |     |    |     |    |     |    |
| <b>d</b> Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?                                |     |    |     |    |     |    |     |    |     |    |
| <b>5</b> Were any gross proceeds invested beyond an available temporary period?                                                     |     |    |     |    |     |    |     |    |     |    |
| <b>6</b> Did the bond issue qualify for an exception to rebate?                                                                     |     |    |     |    |     |    |     |    |     |    |

SCHEDULE M  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Non-Cash Contributions

To be completed by organizations that answered  
"Yes" on Form 990, Part IV, lines 29 or 30.  
Attach to Form 990

OMB No 1545-0047

2008

Open to Public  
Inspection

Name of the organization  
STERLING COLLEGE

Employer identification number  
48-0543728

Part I

Types of Property

|                                                                                                                                                                                           | (a)<br>Check<br>if<br>applicable | (b)<br>Number of Contributions | (c)<br>Revenues reported on<br>Form 990, Part VIII, line<br>1g | (d)<br>Method of determining<br>revenues |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|--------------------------------|----------------------------------------------------------------|------------------------------------------|
| 1 Art—Works of art . . . . .                                                                                                                                                              |                                  |                                |                                                                |                                          |
| 2 Art—Historical treasures . . . . .                                                                                                                                                      |                                  |                                |                                                                |                                          |
| 3 Art—Fractional interests . . . . .                                                                                                                                                      |                                  |                                |                                                                |                                          |
| 4 Books and publications . . . . .                                                                                                                                                        |                                  |                                |                                                                |                                          |
| 5 Clothing and household<br>goods . . . . .                                                                                                                                               |                                  |                                |                                                                |                                          |
| 6 Cars and other vehicles . . . . .                                                                                                                                                       |                                  |                                |                                                                |                                          |
| 7 Boats and planes . . . . .                                                                                                                                                              |                                  |                                |                                                                |                                          |
| 8 Intellectual property . . . . .                                                                                                                                                         |                                  |                                |                                                                |                                          |
| 9 Securities—Publicly traded . . . . .                                                                                                                                                    | X                                | 2                              | 26,175                                                         | Market Value at Donation                 |
| 10 Securities—Closely held stock . . . . .                                                                                                                                                |                                  |                                |                                                                |                                          |
| 11 Securities—Partnership, LLC,<br>or trust interests . . . . .                                                                                                                           |                                  |                                |                                                                |                                          |
| 12 Securities—Miscellaneous . . . . .                                                                                                                                                     |                                  |                                |                                                                |                                          |
| 13 Qualified conservation<br>contribution (historic<br>structures) . . . . .                                                                                                              |                                  |                                |                                                                |                                          |
| 14 Qualified conservation<br>contribution (other) . . . . .                                                                                                                               |                                  |                                |                                                                |                                          |
| 15 Real estate—Residential . . . . .                                                                                                                                                      |                                  |                                |                                                                |                                          |
| 16 Real estate—Commercial . . . . .                                                                                                                                                       |                                  |                                |                                                                |                                          |
| 17 Real estate—Other . . . . .                                                                                                                                                            |                                  |                                |                                                                |                                          |
| 18 Collectibles . . . . .                                                                                                                                                                 |                                  |                                |                                                                |                                          |
| 19 Food inventory . . . . .                                                                                                                                                               |                                  |                                |                                                                |                                          |
| 20 Drugs and medical supplies . . . . .                                                                                                                                                   |                                  |                                |                                                                |                                          |
| 21 Taxidermy . . . . .                                                                                                                                                                    |                                  |                                |                                                                |                                          |
| 22 Historical artifacts . . . . .                                                                                                                                                         |                                  |                                |                                                                |                                          |
| 23 Scientific specimens . . . . .                                                                                                                                                         |                                  |                                |                                                                |                                          |
| 24 Archeological artifacts . . . . .                                                                                                                                                      |                                  |                                |                                                                |                                          |
| 25 Other (describe <u>Equipment</u> )                                                                                                                                                     | X                                | 1                              | 1,200                                                          | sale of comparable items                 |
| 26 Other (describe <u>Fixed Assets</u> )                                                                                                                                                  | X                                | 1                              | 25,363                                                         | Sale of comparable items                 |
| 27 Other (describe <u>Various<br/>Small Items</u> )                                                                                                                                       | X                                | 4                              | 1,006                                                          | Cost                                     |
| 28 Other (describe _____ )                                                                                                                                                                |                                  |                                |                                                                |                                          |
| 29 Number of Forms 8283 received by the organization during the tax year for contributions for<br>which the organization completed Form 8283, Part IV, Donee<br>Acknowledgement . . . . . |                                  |                                | 29                                                             | 0                                        |

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must  
hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes  
for the entire holding period? . . . . .

b If "Yes", describe the arrangement in Part II

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash  
contributions? . . . . .

b If "Yes", describe in Part II

33 If the organization did not report revenues in Column (c) for a type of property for which Column (a) is  
checked, describe in Part II

Yes

No

30a

No

31

No

32a

No

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat No 51227J

Schedule M (Form 990) 2008

[illegible]

SCHEDULE O  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Supplemental Information to Form 990

► **Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.**

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization

STERLING COLLEGE

Employer identification number

48-0543728

| Identifier                  | Return Reference       | Explanation                                                                                                                                                                                                             |
|-----------------------------|------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Form 990, Part III, line 4d | Other Program Services | INSTITUTIONAL SUPPORT-INCLUDES EXPENSES FOR PRESIDENT, ACADEMIC ADMINISTRATION, TELEPHONE, SUPPLIES, POSTAGE, TRAVEL, INTEREST, PROFESSIONAL MEMBERSHIPS, ETC Expenses \$ 2262666 including grants of \$ 0 Revenue \$ 0 |

| Identifier                | Return Reference | Explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|---------------------------|------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Form 990, Part V, line 3b |                  | Disregarded entity, Warrior Enterprises, LLC, had gross unrelated business income of \$87,271 and a net loss of \$31,294 as of June 30, 2009 However, Warrior Enterprises, LLC is organized as a calendar year reporting entity and will not report their first calendar year of income and expenses to Sterling College until December 31, 2009 The associated income and expenses will be reported on the 2009 Form 990-T Warrior Enterprises, LLC runs a Quiznos Franchise per donor's request for educational purposes of college business students |

| Identifier                            | Return Reference | Explanation                                                       |
|---------------------------------------|------------------|-------------------------------------------------------------------|
| Form 990, Part VI, Section A, line 7a |                  | BOARD OF DIRECTORS VOTES IN NEW DIRECTORS TO REPLACE EXITING ONES |

| Identifier                            | Return Reference | Explanation                                                         |
|---------------------------------------|------------------|---------------------------------------------------------------------|
| Form 990, Part VI, Section A, line 7b |                  | BOARD COMMITTEE DECISIONS ARE VOTED ON BY ENTIRE BOARD FOR APPROVAL |

| Identifier                            | Return Reference | Explanation                                                                              |
|---------------------------------------|------------------|------------------------------------------------------------------------------------------|
| Form 990, Part VI, Section A, line 10 |                  | A COPY OF THIS FORM 990 WAS REVIEWED BY THE CFO and finance committee BEFORE BEING FILED |

| Identifier                             | Return Reference | Explanation                                                                |
|----------------------------------------|------------------|----------------------------------------------------------------------------|
| Form 990, Part VI, Section B, line 12c |                  | CONFLICTS OF INTEREST ARE REVIEWED PERIODICALLY FOR VIOLATIONS OF POLICIES |

| Identifier                            | Return Reference | Explanation                                                                                                                                                                           |
|---------------------------------------|------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Form 990, Part VI, Section B, line 15 |                  | OFFICER AND KEY EMPLOYEE COMPENSATION DETERMINATION IS AIDED THROUGH THE USE OF COMPARATIVE DATA FROM SIMILAR SIZE ENTITIES AND INDEPENDENT DATA OBTAINED BY THE BOARD AND MANAGEMENT |

| Identifier                            | Return Reference | Explanation                                                                            |
|---------------------------------------|------------------|----------------------------------------------------------------------------------------|
| Form 990, Part VI, Section C, line 18 |                  | The College's Form 990 and related forms are made available to the public upon request |

| Identifier                            | Return Reference | Explanation                                                                                                                         |
|---------------------------------------|------------------|-------------------------------------------------------------------------------------------------------------------------------------|
| Form 990, Part VI, Section C, line 19 |                  | THE GOVERNING DOCUMENTS, THE CONFLICT OF INTEREST POLICY AND THE FINANCIAL STATEMENTS ARE MADE AVAILABLE TO THE PUBLIC UPON REQUEST |



SCHEDULE R  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Related Organizations and Unrelated Partnerships

OMB No 1545-0047

2008

Open to Public Inspection

▶ Attach to Form 990. To be completed by organizations that answerd "Yes" to Form 990, Part IV, lines 33, 34, 35, 36, or 37.  
▶ See separate instructions.

Name of the organization  
STERLING COLLEGE

Employer identification number  
48-0543728

Part I

Identification of Disregarded Entities

| (A)<br>Name, address, and EIN of disregarded entity                        | (B)<br>Primary activity                                                     | (C)<br>Legal domicile (state or foreign country) | (D)<br>Total income | (E)<br>End-of-year assets | (F)<br>Direct controlling entity |
|----------------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------|---------------------|---------------------------|----------------------------------|
| Warnor Enterprises LLC<br>125 W Cooper<br>Sterling, KS 67579<br>26-3285325 | Retail Food Sales-Quiznos Franchise-set up by donor for education FYE 12/31 | KS                                               | -31,294             | 226,620                   | Sterling College                 |
|                                                                            |                                                                             |                                                  |                     |                           |                                  |
|                                                                            |                                                                             |                                                  |                     |                           |                                  |
|                                                                            |                                                                             |                                                  |                     |                           |                                  |
|                                                                            |                                                                             |                                                  |                     |                           |                                  |
|                                                                            |                                                                             |                                                  |                     |                           |                                  |

Part II

Identification of Related Tax-Exempt Organizations

| (A)<br>Name, address, and EIN of related organization                                       | (B)<br>Primary activity  | (C)<br>Legal domicile (state or foreign country) | (D)<br>Exempt Code section | (E)<br>Public charity status (if section 501(c)(3)) | (F)<br>Direct controlling entity |
|---------------------------------------------------------------------------------------------|--------------------------|--------------------------------------------------|----------------------------|-----------------------------------------------------|----------------------------------|
| STERLING FOUNDATION INC<br><br>125 W Cooper<br>STERLING, KS67579<br>73-1635947              | Support Sterling College | KS                                               | 501(c)(3)                  | 170(b)(1) (A)(vi)                                   | Sterling College                 |
| ASSOCIATED COLLEGES OF CENTRAL KANSAS<br><br>210 S MAIN<br>McPherson, KS67460<br>48-6127349 | EDUCATIONAL SUPPORT      | KS                                               | 501(c)(3)                  | 11(A)                                               | N/A                              |
|                                                                                             |                          |                                                  |                            |                                                     |                                  |
|                                                                                             |                          |                                                  |                            |                                                     |                                  |
|                                                                                             |                          |                                                  |                            |                                                     |                                  |
|                                                                                             |                          |                                                  |                            |                                                     |                                  |
|                                                                                             |                          |                                                  |                            |                                                     |                                  |

Part III

Identification of Related Organizations Taxable as a Partnership

| (A)<br>Name, address, and EIN of<br>related organization | (B)<br>Primary activity | (C)<br>Legal<br>domicile<br>(state or<br>foreign<br>country) | (D)<br>Direct controlling<br>entity | (E)<br>Predominant<br>income(related,<br>investment,<br>unrelated) | (F)<br>Share of total income | (G)<br>Share of end-of-<br>year assets | (H)<br>Disproporionate<br>allocations? |    | (I)<br>Code V—UBI amount<br>on<br>Box 20 of K-1 | (J)<br>General or<br>managing<br>partner? |    |
|----------------------------------------------------------|-------------------------|--------------------------------------------------------------|-------------------------------------|--------------------------------------------------------------------|------------------------------|----------------------------------------|----------------------------------------|----|-------------------------------------------------|-------------------------------------------|----|
|                                                          |                         |                                                              |                                     |                                                                    |                              |                                        | Yes                                    | No |                                                 | Yes                                       | No |
|                                                          |                         |                                                              |                                     |                                                                    |                              |                                        |                                        |    |                                                 |                                           |    |
|                                                          |                         |                                                              |                                     |                                                                    |                              |                                        |                                        |    |                                                 |                                           |    |
|                                                          |                         |                                                              |                                     |                                                                    |                              |                                        |                                        |    |                                                 |                                           |    |
|                                                          |                         |                                                              |                                     |                                                                    |                              |                                        |                                        |    |                                                 |                                           |    |
|                                                          |                         |                                                              |                                     |                                                                    |                              |                                        |                                        |    |                                                 |                                           |    |
|                                                          |                         |                                                              |                                     |                                                                    |                              |                                        |                                        |    |                                                 |                                           |    |
|                                                          |                         |                                                              |                                     |                                                                    |                              |                                        |                                        |    |                                                 |                                           |    |

Part IV

Identification of Related Organizations Taxable as a Corporation or Trust

| (A)<br>Name, address, and EIN of related organization | (B)<br>Primary activity | (C)<br>Legal domicile<br>(state or<br>foreign<br>country) | (D)<br>Direct controlling<br>entity | (E)<br>Type of entity<br>(C corp, S corp,<br>or trust) | (F)<br>Share of total<br>income | (G)<br>Share of<br>end-of-year<br>assets | (H)<br>Percentage<br>ownership |
|-------------------------------------------------------|-------------------------|-----------------------------------------------------------|-------------------------------------|--------------------------------------------------------|---------------------------------|------------------------------------------|--------------------------------|
|                                                       |                         |                                                           |                                     |                                                        |                                 |                                          |                                |
|                                                       |                         |                                                           |                                     |                                                        |                                 |                                          |                                |
|                                                       |                         |                                                           |                                     |                                                        |                                 |                                          |                                |
|                                                       |                         |                                                           |                                     |                                                        |                                 |                                          |                                |
|                                                       |                         |                                                           |                                     |                                                        |                                 |                                          |                                |
|                                                       |                         |                                                           |                                     |                                                        |                                 |                                          |                                |
|                                                       |                         |                                                           |                                     |                                                        |                                 |                                          |                                |

Part V

Transactions with Related Organizations

Note. Complete line 1 if any entity is listed in Parts II, III or IV

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity

b Gift, grant, or capital contribution to other organization(s)

c Gift, grant, or capital contribution from other organization(s)

d Loans or loan guarantees to or for other organization(s)

e Loans or loan guarantees by other organization(s)

f Sale of assets to other organization(s)

g Purchase of assets from other organization(s)

h Exchange of assets

i Lease of facilities, equipment, or other assets to other organization(s)

j Lease of facilities, equipment, or other assets from other organization(s)

k Performance of services or membership or fundraising solicitations for other organization(s)

l Performance of services or membership or fundraising solicitations by other organization(s)

m Sharing of facilities, equipment, mailing lists, or other assets

n Sharing of paid employees

o Reimbursement paid to other organization for expenses

p Reimbursement paid by other organization for expenses

q Other transfer of cash or property to other organization(s)

r Other transfer of cash or property from other organization(s)

Yes

No

1a

No

1b

Yes

1c

No

1d

No

1e

No

1f

No

1g

No

1h

No

1i

No

1j

No

1k

No

1l

Yes

1m

No

1n

No

1o

No

1p

No

1q

No

1r

No

| 2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds |                                 |                        |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|------------------------|
| (A)<br>Name of other organization(s)                                                                                                                                          | (B)<br>Transaction<br>type(a-r) | (C)<br>Amount Involved |
| (1) Warnor Enterprises LLC                                                                                                                                                    | B                               | 250,000                |
| (2) ASSOCIATED COLLEGES OF CENTRAL KANSAS                                                                                                                                     | L                               | 237,531                |
| (3)                                                                                                                                                                           |                                 |                        |
| (4)                                                                                                                                                                           |                                 |                        |
| (5)                                                                                                                                                                           |                                 |                        |
| (6)                                                                                                                                                                           |                                 |                        |

Schedule R (Form 990) 2008



Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Additional Data

Software ID:  
Software Version:  
EIN: 48-0543728  
Name: STERLING COLLEGE

Form 990, Part VII - Section Aaa

| (A)<br>Name and Title                             | (B)<br>Average<br>hours<br>per<br>week | (C)<br>Position (check all<br>that apply) |                       |         |              |                                 |        |   | (D)<br>Reportable<br>compensation<br>from the<br>organization (W-<br>2/1099MISC) | (E)<br>Reportable<br>compensation<br>from related<br>organizations<br>(W- 2/1099-<br>MISC) | (F)<br>Estimated<br>amount of other<br>compensation<br>from the<br>organization and<br>related<br>organizations |
|---------------------------------------------------|----------------------------------------|-------------------------------------------|-----------------------|---------|--------------|---------------------------------|--------|---|----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|
|                                                   |                                        | Individual Trustee<br>or Director         | Institutional Trustee | Officer | Key employee | Highest compensated<br>employee | Former |   |                                                                                  |                                                                                            |                                                                                                                 |
| MICHAEL BENDER , BOARD<br>DIRECTOR & CHAIR        | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| RALPH GILMORE , BOARD DIRECTOR<br>EMERITUS        | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| RICHARD HENKLE , BOARD<br>DIRECTOR EMERITUS       | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| MARY KNECHT , BOARD DIRECTOR &<br>CHAIR           | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| RANDALL HENRY , BOARD DIRECTOR<br>& SECRETA       | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| CHARLES LARSEN , BOARD<br>DIRECTOR EMERITUS       | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| CAROL SIBLEY , BOARD DIRECTOR &<br>CHAIR          | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| DR THOMAS SIMPSON , BOARD<br>DIRECTOR             | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| ANTHONY THOMPSON , BOARD<br>DIRECTOR & CHAIR      | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| ANNA WYATT , BOARD DIRECTOR<br>EMERITUS           | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| REV CHARLES AYERS , BOARD<br>DIRECTOR & CHAIR     | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| JEROME CHANDLER , BOARD<br>DIRECTOR EMERITUS      | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| DR J ROBERT CAMPBELL , BOARD<br>DIRECTOR EMERITUS | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| DR ALAN CURETON , BOARD<br>DIRECTOR               | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| HEATHER MCCREERY , BOARD<br>DIRECTOR              | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| REV DONALD RAY , BOARD<br>DIRECTOR EMERITUS       | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| MIA KORBELIK , BOARD DIRECTOR                     | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| JOE LANG , BOARD DIRECTOR                         | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| DARYL NUSS , BOARD DIRECTOR &<br>CHAIR            | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| HOWARD HAY , BOARD DIRECTOR                       | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| PETE KITCH , BOARD DIRECTOR                       | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| PAUL LAUGHLIN , BOARD DIRECTOR                    | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| K TIMOTHY O'BRIEN , BOARD<br>DIRECTOR             | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| CHARLES S SALE II , BOARD<br>DIRECTOR             | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| Glennys Doane , BOARD DIRECTOR                    | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| Dr Ray Farag , BOARD DIRECTOR                     | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| Rev Dr R Wayne Hardy , bOARD<br>DIRECTOR          | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| Rev Dr Steven M Marsh , bOARD<br>DIRECTOR         | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| Talle Voorhies , BOARD DIRECTOR                   | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |
| DR H Daniel Fahrenholtz , BOARD<br>DIRECTOR       | 1 00                                   | X                                         |                       |         |              |                                 |        | 0 | 0                                                                                | 0                                                                                          |                                                                                                                 |

Form 990, Part VII - Section Aaa

| (A)<br>Name and Title                     | (B)<br>Average<br>hours<br>per<br>week | (C)<br>Position (check all<br>that apply) |                       |         |              |                                 |        | (D)<br>Reportable<br>compensation<br>from the<br>organization (W-<br>2/1099MISC) | (E)<br>Reportable<br>compensation<br>from related<br>organizations<br>(W- 2/1099-<br>MISC) | (F)<br>Estimated<br>amount of other<br>compensation<br>from the<br>organization and<br>related<br>organizations |
|-------------------------------------------|----------------------------------------|-------------------------------------------|-----------------------|---------|--------------|---------------------------------|--------|----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|
|                                           |                                        | Individual Trustee<br>or Director         | Institutional Trustee | Officer | Key employee | Highest compensated<br>employee | Former |                                                                                  |                                                                                            |                                                                                                                 |
| DR Paul J Maurer , PRESIDENT              | 40 00                                  |                                           |                       | X       |              |                                 |        | 81,335                                                                           | 0                                                                                          | 5,296                                                                                                           |
| DENNIS DUTTON , VICE-PRES                 | 40 00                                  |                                           |                       | X       |              |                                 |        | 63,003                                                                           | 0                                                                                          | 5,303                                                                                                           |
| PAUL BINGLE , CHIEF<br>ADMINISTRATIVE OFF | 40 00                                  |                                           |                       | X       |              |                                 |        | 58,567                                                                           | 0                                                                                          | 6,193                                                                                                           |
| Ken Brown , VICE-PRES                     | 40 00                                  |                                           |                       | X       |              |                                 |        | 64,840                                                                           | 0                                                                                          | 4,180                                                                                                           |
| Troy Peters , VICE-PRES                   | 40 00                                  |                                           |                       | X       |              |                                 |        | 79,200                                                                           | 0                                                                                          | 4,573                                                                                                           |
| Scott Rich , VICE-PRES/CFO                | 40 00                                  |                                           |                       | X       |              |                                 |        | 76,025                                                                           | 0                                                                                          | 11,201                                                                                                          |
| Tina Wohler , VICE-PRES                   | 40 00                                  |                                           |                       | X       |              |                                 |        | 59,437                                                                           | 0                                                                                          | 7,553                                                                                                           |