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<b>Part III Statement of Program Service Accomplishments</b> (See the instructions for Part III )		<b>Expenses</b> (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, optional for others )	
What is the organization's primary exempt purpose? TO PROMOTE AND FOSTER ECONOMIC DEVELOPMENT WITHIN THE BOUNDARIES OF THE CITY OF PETERSBURG, ALASKA, AND THE SURROUNDING AREAS			
Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title			
<b>28</b> PETERSBURG COMMUNITY COLD STORAGE - THE LARGEST PROGRAM IS OPERATION OF A COMMUNITY COLD STORAGE. THE FACILITY PROVIDES ACCESS TO FREEZING AND STORING OF SEAFOOD AND OTHER PERISHABLE FOODS. THE PCCS FROZE OVER 1 MILLION POUNDS OF SEAFOOD IN 2009. (Grants \$ 0) If this amount includes foreign grants, check here . . . <input type="checkbox"/>		<b>28a</b>	259,794
<b>29</b> MARINE SERVICES - THE PEDC INITIATED WORK ON DEVELOPMENT OF A PUBLIC MARINE VESSEL HAUL OUT AND WORK YARD. IN 2009, THE PEDC SPONSORED SEVERAL COMMUNITY SCOPING MEETINGS AND COMMISSIONED A FEASIBILITY STUDY AND SITE ANALYSIS. (Grants \$ 0) If this amount includes foreign grants, check here . . . <input type="checkbox"/>		<b>29a</b>	54,445
<b>30</b> REGIONAL MARKETING - THE PEDC IS PART OF A REGIONAL TOURISM MARKETING EFFORT WITH WRANGELL AND PRINCE OF WALES. IN 2009, PEDC, ALONG WITH ITS PARTNERS, SPONSORED A FAMILARIZATION OF TOUR OF CENTRAL SOUTHEAST ALASKA BY REGIONAL AND NATIONAL TOUR OPERATORS. PEDC PROVIDED OPPORTUNITIES FOR LOCAL VISITOR INDUSTRY TO MEET WITH THESE INDIVIDUALS. (Grants \$ 0) If this amount includes foreign grants, check here . . . <input type="checkbox"/>		<b>30a</b>	9,618
<b>31</b> Other program services (attach schedule) . . . . . (Grants \$ ) If this amount includes foreign grants, check here . . . <input type="checkbox"/>		<b>31a</b>	
<b>32 Total program service expenses</b> (add lines 28a through 31a) . . . . .		<b>32</b>	323,857

<b>Part IV List of Officers, Directors, Trustees, and Key Employees.</b> List each one even if not compensated. (See the instructions for Part IV.)				
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
See Additional Data Table				

Part V Other Information (Note the statement requirements in the instructions for Part VI.)		Yes	No		
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity . . . . .	33	No		
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes . . . . .	34	No		
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but <b>not</b> reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T				
a	Did the organization have unrelated business gross income of \$1,000 or more or 6033(e) notice, reporting, and proxy tax requirements? . . . . .	35a	Yes		
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	35b	Yes		
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N . . . . .	36	No		
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ <table><tr><td>37a</td><td>0</td></tr></table>	37a	0		
37a	0				
b	Did the organization file <b>Form 1120-POL</b> for this year? . . . . .	37b			
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return? . . . . .	38a	No		
b	If "Yes," complete Schedule L, Part II and enter the total amount involved . . . . .	38b			
39	501(c)(7) organizations. Enter				
a	Initiation fees and capital contributions included on line 9 . . . . .	39a			
b	Gross receipts, included on line 9, for public use of club facilities . . . . .	39b			
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under section 4911 ▶ _____, section 4912 ▶ _____, section 4955 ▶ _____				
b	Section 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I. . . . .	40b	No		
c	Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . . . ▶ _____ 0				
d	Enter amount of tax on line 40c reimbursed by the organization . . . . . ▶ _____ 0				
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? . . . . .	40e	No		
41	List the states with which a copy of this return is filed ▶ AK				
42a	The books are in care of ▶ BOOKKEEPING TAX SERVICE Telephone no ▶ (907) 772-3664 223 SOUTH NORDIC AVENUE Located at ▶ PETERSBURG, AK ZIP + 4 ▶ 99833				
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ _____ See the instructions for exceptions and filing requirements for <b>Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts</b> .	42b	No		
c	At any time during the calendar year, did the organization maintain an office outside of the U S ? If "Yes," enter the name of the foreign country ▶ _____	42c	No		
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year . . . . . ▶ <table><tr><td>43</td><td></td></tr></table>	43			
43					
44	Did the organization maintain any donor advised funds? If "Yes", Form 990 must be completed instead of Form 990-EZ.	44	No		
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes", Form 990 must be completed instead of Form 990-EZ.	45	No		

complete the tables for lines 50 and 51.

		Yes	No
<b>46</b>	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	<b>46</b>	
<b>47</b>	Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	<b>47</b>	
<b>48</b>	Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "yes," complete Schedule E	<b>48</b>	
<b>49a</b>	Did the organization make any transfers to an exempt non-charitable related organization?	<b>49a</b>	
<b>b</b>	If "Yes," was the related organization(s) a section 527 organization?	<b>49b</b>	
<b>50</b>	Complete this table for the five highest compensated employees (other than officers, directors, trustees, and key employees) who received more than \$100,000 of compensation from the organization. If there are none, enter "None."		

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Total number of other employees paid over \$100,000 				

**51** Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there are none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
Total number of other independent contractors receiving over \$100,000		

<b>Please Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge				
	*****		2010-02-21		
	Signature of officer		Date		
	ELIZABETH CABRERA EXECUTIVE DIRECTOR Type or print name and title				
<b>Paid Preparer's Use Only</b>	Preparer's signature ▶ Robert L Rehfeld		Date 2010-02-21	Check if self-employed ▶ <input type="checkbox"/>	Preparer's PTIN (See Gen Inst X)
	Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ ELGEE REHFELD MERTZ LLC 9309 GLACIER HWY STE B-200 JUNEAU, AK 99801		EIN ▶		
			Phone no ▶ (907) 789-3178		

May the IRS discuss this return with the preparer shown above? See instructions . . . . . ☒ Yes ☐ No

Additional Data

Software ID:  
Software Version:  
EIN: 47-0864389  
Name: PETERSBURG ECONOMIC DEVELOPMENT COUNCIL

Form 990EZ, Part IV - List of Officers, Directors, Trustees, and Key Employees

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
RONN BUSCHMAN PO BOX 750 PETERSBURG, AK 99833	BOARD PRESIDENT 4 00	0	0	0
NANCY BERG PO BOX 750 PETERSBURG, AK 99833	BOARD VICE PRESIDENT 3 00	0	0	0
ZACHARY HAYES PO BOX 750 PETERSBURG, AK 99833	BOARD TREASURER 3 00	0	0	0
LEON LUCZAK PO BOX 750 PETERSBURG, AK 99833	BOARD SECRETARY 4 00	0	0	0
BARRY BRACKEN PO BOX 750 PETERSBURG, AK 99833	BOARD MEMBER 1 00	0	0	0
BEN JOHNSON PO BOX 750 PETERSBURG, AK 99833	BOARD MEMBER 1 00	0	0	0
KIM KILKENNY PO BOX 750 PETERSBURG, AK 99833	BOARD MEMBER 1 00	0	0	0
ALLISON RICE PO BOX 750 PETERSBURG, AK 99833	BOARD MEMBER 1 00	0	0	0
KURT WOHLEUTER PO BOX 750 PETERSBURG, AK 99833	BOARD MEMBER 1 00	0	0	0
ELIZABETH CABRERA PO BOX 750 PETERSBURG, AK 99833	EXECUTIVE DIRECTOR 40 00	52,567	0	0

**TY 2008 Other Assets Schedule****Name:** PETERSBURG ECONOMIC DEVELOPMENT COUNCIL**EIN:** 47-0864389

Description	Beginning of Year Amount	End of Year Amount
ACCOUNTS RECEIVABLE	12,080	24,232
Other Depreciable Assets	38,148	26,765

TY 2008 Other Changes in Net Assets Schedule

**Name:** PETERSBURG ECONOMIC DEVELOPMENT COUNCIL

**EIN:** 47-0864389

Description	Amount
CHANGE IN EQUITY FOR PRIOR YEAR ADJUSTMENTS	1,250



## TY 2008 Other Expenses Schedule

**Name:** PETERSBURG ECONOMIC DEVELOPMENT COUNCIL

**EIN:** 47-0864389

Description	Amount
OFFICE EXPENSES	9,059
INSURANCE	17,568
TRAVEL/CONFERENCES	2,022

TY 2008 Other Liabilities Schedule

**Name:** PETERSBURG ECONOMIC DEVELOPMENT COUNCIL

**EIN:** 47-0864389

Description	Beginning of Year Amount	End of Year Amount
ACCOUNTS PAYABLE & ACCRUED LIABILITIES	14,677	22,672

TY 2008 Other Revenues Schedule

**Name:** PETERSBURG ECONOMIC DEVELOPMENT COUNCIL

**EIN:** 47-0864389

Description	Amount
COLD STORAGE REVENUES	163,630

## TY 2008 Transfers Personal Benefits Contracts Declaration

**Name:** PETERSBURG ECONOMIC DEVELOPMENT COUNCIL

**EIN:** 47-0864389

**Declaration:** The organization did not, during the year, receive any funds, directly,or indirectly, to pay premiums on a personal benefit contract.The organization, did not, during the year, pay any premiums, directly,or indirectly, on a personal benefit contract.