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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning 7-1-2008, 2008, and ending 6-30, 2009

B Check if applicable
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Termination
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type See Specific Instructions

C Name of organization: Seward Foundation, INC.

Doing Business As:

Number and street (or P O box if mail is not delivered to street address): P.O. BOX 111

Room/suite:

City or town, state or country, and ZIP + 4: Seward, NE 68434

D Employer identification number: 47-064 2721

E Telephone number: (402) 643-3602

G Gross receipts $:

F Name and address of principal officer: TONY VRANA, President

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) Are all affiliates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status: ☒ 501(c)(3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶

K Type of organization ☐ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation

M State of legal domicile

Part I Summary

1 Briefly describe the organization's mission or most significant activities: provide grants to Seward School District and City of Seward. Applications are presented to us For approval or rejection.

2 Check this box ▶ ☐ if the organization discontinued its operations or disposed of more than 25% of its assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	7
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	—
5	Total number of employees (Part V, line 2a)	5	—
6	Total number of volunteers (estimate if necessary)	6	7
7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	—
b	Net unrelated business taxable income from Form 990-T, line 34	7b	

		Prior Year	Current Year
8	Contributions and grants (Part VIII, line 1h)	5955	10745
9	Program service revenue (Part VIII, line 2g)		
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	20660.49	17867.95
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		
12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	26615.49	28,612.95
13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	6011.35	26,716.72
14	Benefits paid to or for members (Part IX, column (A), line 4)	—	—
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	—	—
16a	Professional fundraising fees (Part IX, column (A), line 11e)	—	—
b	Total fundraising expenses (Part IX, column (D), line 25) ▶		
17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	72.00	51.78
18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)		
19	Revenue less expenses. Subtract line 18 from line 12		

		Beginning of Year	End of Year
20	Total assets (Part X, line 16)	465005	487381.17
21	Total liabilities (Part X, line 26)	—	—
22	Net assets or fund balances. Subtract line 21 from line 20	465005	487381.17

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Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer: Doug Brand Treasurer — Date: 1-14-2010

Type or print name and title: Doug BRAND, Treasurer — Date: 1-14-2010

Paid Preparer's Use Only

Preparer's signature | Date | Check if self-employed ▶ ☐ | Preparer's identifying number (see instructions)

Firm's name (or yours if self-employed), address, and ZIP + 4 | EIN ▶ | Phone no ▶ ( )

May the IRS discuss this return with the preparer shown above? (see instructions) ☐ Yes ☐ No

SCANNED JAN 28 2010

2p

Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission
Provide Grants and Funds to the City of Seward and Seward School District Projects

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . . ☐ Yes ☒ No
If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . . ☐ Yes ☒ No
If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code:) (Expenses $ 9706.72 including grants of $) (Revenue $)

Grants to the Seward School District

1. Lazer Engraver	7500
2. Band Trailer	1711.67
3 Team Mates	495.72
	$9706.72

4b (Code:) (Expenses $ 17,010 including grants of $) (Revenue $)

City of Seward

1. Hydraulic Lift - Fire Dept.	6000
2. City Library Program	3010
3. City Park - Skate Ramp	3000
4. City Softball Complex	5000

4c (Code:) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe in Schedule O)
(Expenses $ including grants of $ 72) (Revenue $)

4e Total program service expenses ▶ $26,716.72 *(Must equal Part IX, Line 25, column (B))*

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	✓	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2		✓
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		✓
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities? *If "Yes," complete Schedule C, Part II*	4		✓
5	**Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.** Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? *If "Yes," complete Schedule C, Part III*	5		✓
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		✓
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		✓
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		✓
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		✓
10	Did the organization hold assets in term, permanent, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		✓
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? *If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable*	11		✓
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12		✓
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		✓
14a	Did the organization maintain an office, employees, or agents outside of the U S ?	14a		✓
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? *If "Yes," complete Schedule F, Part I*	14b		✓
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Part II*	15		✓
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Part III*	16		✓
17	Did the organization report more than $15,000 on Part IX, column (A), line 11e? *If "Yes," complete Schedule G, Part I*	17		✓
18	Did the organization report more than $15,000 total on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		✓
19	Did the organization report more than $15,000 on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		✓
20	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20		✓
21	Did the organization report more than $5,000 on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		✓
22	Did the organization report more than $5,000 on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		✓
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? *If "Yes," complete Schedule J*	23		✓
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer questions 24b–24d and complete Schedule K If "No," go to question 25.*	24a		✓
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		✓
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		✓
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		✓
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		✓
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? *If "Yes," complete Schedule L, Part I*	25b		✓
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		✓
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		✓

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee			
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? *If "Yes," complete Schedule L, Part IV*	28a		✓
b	Have a family member who had a direct or indirect business relationship with the organization? *If "Yes," complete Schedule L, Part IV*	28b		✓
c	Serve as an officer, director trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? *If "Yes," complete Schedule L, Part IV*	28c		✓
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		✓
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		✓
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		✓
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		✓
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		✓
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34		✓
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35		✓
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		✓
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		✓

Part V Statements Regarding Other IRS Filings and Tax Compliance

			Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S. Information Returns Enter -0- if not applicable	1a 0		
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b 0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	✓	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	N/A	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* this return (see instructions)			
3a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*	3b	N/A	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		✓
b	If "Yes," enter the name of the foreign country ▶ ..... See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts			✓
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	N/A	
c	If "Yes," to question 5a or 5b did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?	5c	N/A	
6a	Did the organization solicit any contributions that were not tax deductible?	6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	N/A	
7	**Organizations that may receive deductible contributions under section 170(c).**			
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than $75?	7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	N/A	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		✓
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g	N/A	
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h	N/A	
8	**Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		X
9	**Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.**			
a	Did the organization make any taxable distributions under section 4966?	9a		X
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b		X
10	**Section 501(c)(7) organizations.** Enter.			
a	Initiation fees and capital contributions included on Part VIII, line 12	10a N/A		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b N/A		
11	**Section 501(c)(12) organizations.** Enter.			
a	Gross income from members or shareholders	11a N/A		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b N/A		
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?	12a		X
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		

Part VI **Governance, Management, and Disclosure** *(Sections A, B, and C request information about policies not required by the Internal Revenue Code.)*

Section A. Governing Body and Management

			Yes	No
	For each "Yes" response to lines 2–7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O See instructions			
1a	Enter the number of voting members of the governing body	1a 1		
b	Enter the number of voting members that are independent	1b 0		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		✓
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		✓
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		✓
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		✓
6	Does the organization have members or stockholders?	6		✓
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a		✓
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		✓
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	The governing body?	8a	✓	
b	Each committee with authority to act on behalf of the governing body?	8b	✓	
9a	Does the organization have local chapters, branches, or affiliates?	9a		✓
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	9b	N/A	
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	10	✓	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	11	✓	

Section B. Policies

			Yes	No
12a	*Does the organization have a written conflict of interest policy? If "No," go to line 13*	12a		✓
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b		
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this is done*	12c		✓
13	Does the organization have a written whistleblower policy?	13		✓
14	Does the organization have a written document retention and destruction policy?	14		✓
15	*Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision*			
a	The organization's CEO, Executive Director, or top management official?	15a		✓
b	Other officers or key employees of the organization?	15b		✓
	Describe the process in Schedule O. (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		✓
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	N/A	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ NEBRASKA

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply

☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶ TONY WRANA, 131 No 1st Seward, NE 68434
Seward NE 68434
402-643-6405

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees; officers, key employees, highest compensated employees, and former such persons

☒ Check this box if the organization did not compensate any officer, director, trustee, or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
TONY VRANA, Pres 131 No. 1st, Seward		P		✓				—	—	—
BECKY VAHLE 700 E pinewood, Seward		VP		✓				—	—	—
Dave Stewart, Secretary 934 No. 6th, Seward		S		✓				—	—	—
Kyne Seeman 770 E Pinewood, Seward		D						—	—	—
Doug Braud, Treasurer 2484 Fletcher Rd, Seward		T		✓				—	—	—
Jerry Rummery 722 Cory Drive, Seward		D						—	—	—
Vickie Gremel 935 Hillcrest Seward		D						—	—	—

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Total ▶										

2 Total number of individuals (including those in 1a) who received more than $100,000 in reportable compensation from the organization ▶ ZERO

		Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*		
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual.*		
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? *If "Yes," complete Schedule J for such person*		

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
N/A		

2 Total number of independent contractors (including those in 1) who received more than $100,000 in compensation from the organization ▶ ZERO

Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513 or 514
Contributions, gifts, grants and other similar amounts	1a Federated campaigns 1a				
	b Membership dues 1b				
	c Fundraising events 1c				
	d Related organizations 1d				
	e Government grants (contributions) 1e				
	f All other contributions, gifts, grants, and similar amounts not included above 1f 10745	10745			
	g Noncash contributions included in lines 1a-1f $				
	h **Total.** Add lines 1a–1f ▶				
Program Service Revenue		Business Code			
	2a				
	b				
	c				
	d				
	e				
	f All other program service revenue				
	g **Total.** Add lines 2a–2f ▶				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) ▶	17867			
	4 Income from investment of tax-exempt bond proceeds ▶				
	5 Royalties ▶				
		(i) Real / (ii) Personal			
	6a Gross Rents				
	b Less rental expenses				
	c Rental income or (loss)				
	d Net rental income or (loss) ▶				
		(i) Securities / (ii) Other			
	7a Gross amount from sales of assets other than inventory				
	b Less cost or other basis and sales expenses				
	c Gain or (loss)				
	d Net gain or (loss) ▶				
	8a Gross income from fundraising events (not including $ ..... of contributions reported on line 1c) See Part IV, line 18 a				
	b Less direct expenses b				
	c Net income or (loss) from fundraising events ▶				
	9a Gross income from gaming activities See Part IV, line 19 a				
	b Less. direct expenses b				
	c Net income or (loss) from gaming activities ▶				
	10a Gross sales of inventory, less returns and allowances a				
	b Less cost of goods sold b				
	c Net income or (loss) from sales of inventory ▶				
	Miscellaneous Revenue	Business Code			
	11a				
	b				
	c				
	d All other revenue				
	e **Total.** Add lines 11a–11d ▶				
	12 **Total Revenue.** Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e ▶	28612.95			

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U S See Part IV, line 21	26,716.72			
2 Grants and other assistance to individuals in the U.S See Part IV, line 22	—			
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	—			
4 Benefits paid to or for members	—			
5 Compensation of current officers, directors, trustees, and key employees	—			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	—			
7 Other salaries and wages	—			
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	—			
9 Other employee benefits	—			
10 Payroll taxes	—			
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a postage	42.00			
b				
c State & Nebr. Fees	30.00			
d				
e				
f All other expenses				
25 **Total functional expenses.** Add lines 1 through 24f	26788.72			
26 **Joint Costs.** Check here ▶ ☐ if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet 7-1-2008 6-30-2009

			(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing	465005.	1	487,381.17
	2	Savings and temporary cash investments		2	
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net		4	
	5	Receivables from current and former officers, directors, trustees, key employees, or other related parties Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment cost basis 10a			
	b	Less: accumulated depreciation Complete Part VI of Schedule D 10b		10c	
	11	Investments—publicly traded securities		11	
	12	Investments—other securities See Part IV, line 11		12	
	13	Investments—program-related See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11		15	
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	465005.00	16	487,381.17
Liabilities	17	Accounts payable and accrued expenses		17	
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow account liability Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable		24	
	25	Other liabilities Complete Part X of Schedule D		25	
	26	**Total liabilities.** Add lines 17 through 25	—	26	—
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ ☐ and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	30811.00	27	36,987.00
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets	434194.00	29	450894.07
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances		33	
	34	Total liabilities and net assets/fund balances	465005	34	487,381.17

Part XI Financial Statements and Reporting

			Yes	No
1		Accounting method used to prepare the Form 990 ☒ Cash ☐ Accrual ☐ Other		
2a		Were the organization's financial statements compiled or reviewed by an independent accountant?		✓
b		Were the organization's financial statements audited by an independent accountant?		✓
c		If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	✓	
3a		As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		✓
b		If "Yes," did the organization undergo the required audit or audits?		✓

SEWARD FOUNDATION, INC

BALANCE SHEET	6/30/2009	6/30/2008	6/30/2007	6/30/2006	6/30/2005	6/30/2004	6/30/2003	6/30/2002	6/30/2001	6/30/2000	6/30/1999	6/30/1998	6/30/1997	6/30/1996
Assets														
								$1,036 00	$1,101 00	$1,046 00	$6,457 00	$2,682 00	$29,606 00	$18,435 00
Investments	$487,381 17	$465,005 00	$465,005 00	$454,345 00	$429,603 00	$421,777 00	$413,476 00	$419,645 00	$419,580 00	$421,459 00	$418,983 00	$405,752 00	$379,156 00	$417,490 00
TOTAL	$487,381 17	$465,005 00	$465,005 00	$454,345 00	$429,603 00	$412,605 00	$412,605 00	$412,605 00	$420,681 00	$422,505 00	$425,440 00	$408,434 00	$408,762 00	$435,925 00
Fund Balances														
Restricted Fund	$450,894 07	$434,194 00	$434,194 00	$420,739 00	$400,614 00	$396,297 00	$389,542 00	$389,142 00	$389,117 00	$389,117 00	$388,807 00	$388,632 00	$387,452 00	$380,715 00
Unrestricted Fund	$36,487 10	$30,811 00	$30,811 00	$33,606 00	$28,989 00	$25,474 00	$23,934 00	$23,463 00	$31,564 00	$33,388 00	$36,633 00	$19,802 00	$21,310 00	$55,210 00
TOTAL	$487,381 17	$465,005 00	$465,005 00	$454,345 00	$429,603 00	$421,771 00	$413,476 00	$412,605 00	$420,681 00	$422,505 00	$425,440 00	$408,434 00	$408,762 00	$435,925 00

CASH RECEIPTS AND DISBURSEMENT	Year Ended 6/30/2009	Year Ended 6/30/2008	Year Ended 6/30/2007	Year Ended 6/30/2006	Year Ended 6/30/2005	Year Ended 6/30/2004	Year Ended 6/30/2003	Year Ended 6/30/2002	Year Ended 6/30/2001	Year Ended 6/30/2000	Year Ended 6/30/1999	Year Ended 6/30/1998	Year Ended 6/30/1997	Year Ended 6/30/1996
Cash Receipts														
Donations	$10,745 00	$5,955 00	$13,455 00	$20,125 00	$4,317 00	$6,755 00	$400 00	$25 00	$0 00	$310 00	$175 00	$1,180 00	$6,737 00	$2,949 00
Interest Income	$17,867 95	$20,660 49	$21,728 00	$17,628 00	$21,653 00	$23,392 00	$22,755 00	$25,840 00	$27,357 00	$25,283 00	$27,155 00	$30,030 00	$28,377 00	$29,547 00
TOTAL	$28,612 95	$26,615 49	$35,183 00	$37,753 00	$25,970 00	$30,147 00	$23,155 00	$25,865 00	$27,357 00	$25,593 00	$27,330 00	$31,210 00	$35,114 00	$32,496 00
Cash Disbursements														
Grants	$26,716 72	$6,011 35	$24,400 00	$12,892 00	$18,000 00	$21,508 00	$22,220 00	$33,895 00	$29,106 00	$28,482 00	$10,264 00	$30,893 00	$62,179 00	$19,100 00
Miscellaneous Expenses	$72 00	$51 78	$123 00	$119 00	$138 00	$344 00	$64 00	$45 00	$74 00	$46 00	$60 00	$645 00	$98 00	$1,012 00
TOTAL	$26,788 72	$6,063 13	$24,523 00	$13,011 00	$18,138 00	$21,852 00	$22,284 00	$33,940 00	$29,180 00	$28,528 00	$10,324 00	$31,538 00	$62,277 00	$20,112 00
Excess Cash Receipts over Disbursements	$1,824 23	$20,552 36	$10,660 00	$24,742 00	$7,832 00	$8,295 00	$871 00	-$8,075 00	-$1,823 00	-$2,935 00	$17,006 00	-$328 00	-$27,163 00	$12,384 00

SEWARD FOUNDATION, INC
FINANCIAL TRANSACTIONS
JULY 1, 2008 TO JUNE 30, 2009

	CK #	DESCRIPTION	JNB NOW 156514 @ 05%	CNB MM+ 800732 @ 3%	JNB SAVING 831131 @.3%	JNB REPO 900034 @1%	JNB CD # 718409 @4.76% 721234 @1.70% 721235 @3.50% 722993 @3 7%	CNB CD # 41487 @4.67% 36827 @3.94% 35256 @4.43% 41058 @4 91% 37186 @4 91% 40614 @2.10% 47074 @3.21%	CNB CD$	TOTAL INVESTMT	INTEREST INCOME TOTAL	DONATIONS	MISC EXPENSE	GRANTS PAID	RESTRICTED FUND BALANCE	UNRESTRICTED FUND BALANCE	
7/1/08		BEGINNING BALANCE	635.53	6,734.27	25,554 72	2348 26	230,000 00	222,632 42	485,556 94						440,149 07	45,407 87	485,556.94
7/1/08		CNB CD 37186 TO CORRECT BEG BALANCE						166 50			166.50						
7/11/08		CNB CD 40614															
7/26/08		JNB CD 718409 4 76%															
7/25/08		JNB CD #718409			237 35						237 35						
7/31/08		JNB NOW 40%	0 22								0.22						
7/31/08		JNB SAVINGS .50%															
7/31/08		JNB REPO 1 00%			19 71						19 71						
7/31/08		CNB MM+ 55%		3.15							3 15						
7/31/08		JNB SAVINGS 50%			1 02						1 02						
8/15/08		JNB CD 720833			604 93						604 93						
8/15/08		CNB CD #40614		121.36							121 36						
8/15/08		CNB CD #36827															
8/16/08		CNB CD #36827 Renew 4 91 to 3 94						1,160 74			1,160 74						
8/18/08		CNB CD #41487		759.42							759 42						
8/21/08		TRANSFER FROM 900034 TO 156514	6,000 00														
8/21/08		TRANSFER FROM 900034 TO 156514			-6,000 00												
8/25/08	348	CITY OF SEWARD-FIRE DEPT CK#348	-6,000.00											6,000 00	CITY OF SEWARD-FIRE DEPT CK#348		
8/29/08		CNB MM+ 55%		3.11							3 11						
8/31/08		CNB CD #35256						395 17			395.17						
9/1/08		JNB NOW 40%	0.56								0 56						
9/1/08		JNB SAVINGS 50%			1 13						1.13						
9/1/08		JNB REPO 1 00%			18 68						18 68						
9/3/08		JNB CD 721234			431.01						431 01						
9/7/08		CNB CD #41058						131.57			131.57						
9/8/08		JNB CD 721325			617 53						617 53						
9/12/08	349	SEWARD MEMORIAL LIBRARY-COM. EQUIP CK#349	-3,010.00											3,010.00	SEWARD MEMORIAL LIBRARY-COM EQUIP CK#349		
9/16/08		TRANSFER FROM 900034 TO 156514	3,000.00														
9/16/08		TRANSFER FROM 900034 TO 156514			-3,000.00												
9/21/08		CNB CD #37186						43.15			43 15						
9/30/08		JNB NOW 40%	0.17								0.17						
9/30/08		JNB SAVINGS .50%			1 03						1 03						
9/30/08		JNB REPO 1 00%			13.67						13.67						
9/30/08		CNB MM+ 55%		3.67							3.67						
10/7/08		TRANSFER FROM 900034 TO 156514	7,500.00														
10/7/08		TRANSFER FROM 900034 TO 156514			-7,500 00												
10/10/08	350	SEWARD SCHOOL DIST -LASER ENGRAVER CK#350	-7,500.00											7,500 00	SEWARD SCHOOL DIST.-LASER ENGRAVER CK#350		
10/24/08		JNB CD #718409			239 96						239 96						
10/30/08	351	CITY OF SEWARD-SKATE RAMP CK#351	-3,000 00											3,000 00	CITY OF SEWARD-SKATE RAMP CK#351		
10/30/08		JNB NOW 40%	0.51								0 51						
10/31/08		CNB MM+ 55%		3.56							3.56						
11/2/08		JNB SAVINGS .50%			1.20						1.20						
11/2/08		JNB REPO 1 00%			8 84						8.84						
11/3/08		TRANSFER FROM 900034 TO 156514	3,000.00														
11/3/08		TRANSFER FROM 900034 TO 156514			-3,000.00												
11/7/08		TRANSFER FROM 900034 TO 156514	5,000.00														
11/7/08		TRANSFER FROM 900034 TO 156514			-5,000 00												
11/10/08	352	CITY OF SEWARD-INDOOR SOFTBALL COMPLEX CK	-5,000.00											5,000.00	CITY OF SEWARD-INDOOR SOFTBALL COMPLEX CK#352		
11/15/08		CNB CD #36827						1,000.40			1,000.40						
11/17/08		JNB CD 720833			604 93						604.93						
11/17/08		CNB CD #40614		121.36							121.36						
11/17/08		CNB CD #41487		759.32							759 32						
11/18/08		DONATION VAHLE=250 ENGLER=20	270.00									270 00	DONATION VAHLE=250 ENGLER=20				
11/19/08		JNB CD 720833 SAVINGS DEPOSIT			20,000.00		-20,000.00										
11/25/08		CLAUS MARTINS MEMORIAL	200.00									200.00	CLAUS MARTINS MEMORIAL				
11/28/08		CNB MM+ .55%		3.38							3.38						
11/30/08		JNB NOW .40%	0.45								0.45						

SEWARD FOUNDATION, INC.
FINANCIAL TRANSACTIONS
JULY 1, 2008 TO JUNE 30, 2009

JNB REPO 900034 @1%

JNB CD # 718409 @4.76% 721234 @1.70% 721235 @3 50% 722993 @3.7%

CNB CD # 41487 @4.67% 36827 @3.94% 35256 @4.43% 41058 @4.91% 37186 @4.91% 40614 @2 10% 47074 @3.21%

CNB CD$

	CK #	DESCRIPTION	JNB NOW 156514 @.05%	CNB MM+ 800732 @ 3	JNB SAVING 831131 @.3% 2348 26	TOTAL INVESTMT	INTEREST INCOME TOTAL	DONATIONS	MISC EXPENSE	GRANTS PAID	RESTRICTED FUND BALANCE	UNRESTRICTED FUND BALANCE
11/30/08		JNB SAVINGS .50%			1 09		1.09					
11/30/08		JNB REPO 1 00%			7 68		7.68					
11/30/08		CNB CD #35256				395 24	395.24					
12/3/08		JNB CD 721234			426 33		426.33					
12/7/08		CNB CD #41058				131 75	131.75					
12/8/08		JNB CD 721235			610 82		610.82					
12/21/08		CNB CD #37186				43 21	43 21					
12/22/08		GLAWATZ=50 WALZ=25	75 00					75 00	GLAWATZ=50 WALZ=25			
12/22/08		ROBERT FIALA DONATION	500 00					500 00	ROBERT FIALA DONATION			
12/22/08		HUGHES BROS INC	5,000.00					5,000 00	HUGHES BROS INC			
12/23/08		NICK REISINGER	100 00					100 00	NICK REISINGER			
12/31/08		KNUTH=1000 KAYTON=3000 VRANA=100 SEAMAN=5	4,250 00					4,250 00	KNUTH=1000 KAYTON=3000 VRANA=100 SEAMAN=50 BRAND=100			
12/31/08		JNB NOW 50%	1 22				1.22					
12/31/08		JNB SAVINGS 50%			1 20		1 20					
12/31/08		JNB REPO 1 00%			18 60		18 60					
12/31/08		CNB MM+ .55%		4 23			4 23					
1/26/09		JNB CD #718409			239 96		239 96					
1/27/09		BETTY'S BUNCH DONATION	50.00					50 00	BETTY'S BUNCH DONATION			
1/29/09	353	US POSTAL SERVICE-BOX RENTAL CK#353	-42 00						42.00			
1/30/09		CNB MM+ .45%		3 15			3 15					
1/31/09		JNB NOW .30%	3.69				3 69					
1/31/09		JNB SAVINGS 30%			0 73		0 73					
1/31/09		JNB REPO 1 00%			18 76		18 76					
2/2/09	354	CNB 18 MO CD CK#354	-10,000 00			10,000 00						
2/15/09		CNB CD #36827				1,010 94	1,010.94					
2/17/09		JNB CD 722993			559.56		559 56					
2/17/09		CNB CD #40614		121.39			121.39					
2/17/09		CNB CD #41487		759 23			759.23					
2/19/09		JOHN OWENS	50 00					50 00	JOHN OWENS			
2/27/09		CNB MM+ .40%		2 73			2.73					
2/28/09		JNB NOW 15%	0 24				0.24					
2/28/09		JNB SAVINGS 30%			0.71		0 71					
2/28/09		JNB REPO 1 00%			17 15		17.15					
2/28/09		CNB CD #35256				395 21	395 21					
3/3/09		JNB CD 721234			421 64		421 64					
3/5/09		OLLIE BRIGGS MEMORIAL	100 00					100 00	OLLIE BRIGGS MEMORIAL			
3/6/09		JNB CD 722993			604 11		604 11					
3/7/09		CNB CD #41058				131 90	131 90					
3/21/09		CNB CD #37186				36 82	36 82					
3/31/09		JNB NOW 05%	0 08				0.08					
3/31/09		JNB SAVINGS 30%			0 78		0 78					
3/31/09		JNB REPO 1 00%			20 03		20 03					
3/31/09		CNB MM+ 30%		2 50			2 50					
4/14/09		ENGLER IN MEMORY OF SCHLUETER	50 00					50 00	ENGLER IN MEMORY OF SCHLUETER			
4/24/09		JNB CD #718409			234 74		234 74					
4/30/09		JNB NOW 05%	0 04				0.04					
4/30/09		JNB SAVINGS 30%			0 78		0.78					
4/30/09		JNB REPO 1 00%			19 50		19.50					
4/30/09		CNB MM+ 25%		1 93			1 93					
4/30/09		CNB CD #47074				79 15	79 15					
5/11/09	356	SECRETARY OF STATE-2010 FILING FEES CK#35	-30 00						30.00			
5/14/09		VIRGINIA HUGHES DONATION	100 00					100 00	VIRGINIA HUGHES DONATION			
5/15/09		JNB CD 722993			541 31		541 31					
5/15/09		CNB CD #40614		117.43			117.43					
5/15/09		CNB CD 40614 TO 2 10%										
5/15/09		CNB CD #36827				988 28	988 28					
5/18/09		CNB CD #41487		734 47			734 47					

SEWARD FOUNDATION, INC.
FINANCIAL TRANSACTIONS
JULY 1, 2008 TO JUNE 30, 2009

JNB REPO 900034 @1%

JNB CD # 718409 @4.76% 721234 @1.70% 721235 @3 50% 722993 @3.7%

CNB CD # 41487 @4 67% 36827 @3 94% 35256 @4.43% 41058 @4 91% 37186 @4 91% 40614 @2 10% 47074 @3 21%

CNB CD$

	CK #	DESCRIPTION	JNB NOW 156514 @ 05%	CNB MM+ 300732 @.3%	JNB SAVING 831131 @ 3% 2348 26	TOTAL INVESTMT	INTEREST INCOME TOTAL	DONATIONS	MISC EXPENSE	GRANTS PAID	RESTRICTED FUND BALANCE	UNRESTRICTED FUND BALANCE
5/29/09		CNB MM+ .27%		2.11			2 11					
5/31/09		JNB NOW .05%	0.06				0.06					
5/31/09		JNB SAVINGS .30%			0.84		0 84					
5/31/09		JNB REPO 1.00%			20.43		20 43					
5/31/09		CNB CD #35256				408.41	408 41					
6/3/09		JNB CD 721234			431.01		431 01					
6/7/09		CNB CD #41058				136.47	136 47					
6/8/09	357	SEWARD SCHOOL DISTRICT-BANK BOOSTERS CK#3	-1,711 67							1,711.67	SEWARD SCHOOL DISTRICT-BANK BOOSTERS CK#357	
6/8/09		JNB CD 721235			617.53		617 53					
6/12/09	358	SEWARD SCHOOL DISTRICT-TEAMMATES PROJ.CK#	-495.05							495.05	SEWARD SCHOOL DISTRICT-TEAMMATES PROJ CK#358	
6/15/09		TRANSFER FROM 831131 TO 156514	2,000 00									
6/15/09		TRANSFER FROM 831131 TO 156514			-2,000.00							
6/21/09		CNB CD #37186				38 03	38 03					
6/30/09		JNB NOW 05%	0.04				0 04					
6/30/09		JNB SAVINGS .30%			0.55		0 55					
6/30/09		JNB REPO 1 00%			20.70		20 70					
6/30/09		CNB MM+ 30%		2.70			2.70					
		INCOME									10,745 00	17,867 95
		DISBURSEMENTS										-26,788.72
		ENDING BALANCE	1,099.09	10,264.47	26,692.25	210,000 00	239,325.36	487,381 17	17,867 95	10,745 00	72 00	26,716.72
											TOTAL FUND BAL	450,894 07
											DIFF FROM INVESTMENTS	36,487 10
												487,381 17
												0 00