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Form **990-EZ**Department of the Treasury
Internal Revenue Service**Short Form**
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-1150

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning **JUL 1, 2008** and ending **JUN 30, 2009**

- B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Termination
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization

OZARKS TECHNICAL COMMUNITY COLLEGE FOUNDATION

Number and street (or P.O. box, if mail is not delivered to street address)

1001 E. CHESTNUT EXPWY

City or town, state or country, and ZIP + 4

SPRINGFIELD, MO 65802-3625

D Employer identification number

43-1753974

E Telephone number

(417) 447-2651

F Group Exemption Number

▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method ☐ Cash ☒ Accrual

Other (specify) ▶

I Website: ▶ **WWW.OTC.EDU**J Organization type (check only one) — ☒ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

H Check ☐ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts. If \$1,000,000 or more, file Form 990 instead of Form 990-EZ. ▶ \$ **340,915.****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See the instructions for Part I)

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	313,091.
	2	Program service revenue including government fees and contracts	2	
	3	Membership dues and assessments	3	
	4	Investment income	4	12,834.
	5a	Gross amount from sale of assets other than inventory	5a	
	5b	Less cost or other basis and sales expenses	5b	
	5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule)	5c	
	6	Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here <input type="checkbox"/>	6	
	6a	Gross revenue (not including \$ 10,939. of contributions reported on line 1)	6a	12,928.
	6b	Less direct expenses other than fundraising expenses	6b	9,793.
Expenses	6c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	3,135.
	7a	Gross sales of inventory, less returns and allowances	7a	
	7b	Less cost of goods sold	7b	
	7c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
	8	Other revenue (describe ▶ ADMINISTRATIVE FEES)	8	2,062.
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	331,122.
	10	Grants and similar amounts paid (attach schedule) STMT 3	10	139,203.
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	
	13	Professional fees and other payments to independent contractors	13	
Net Assets	14	Occupancy, rent, utilities, and maintenance	14	
	15	Printing, publications, postage, and shipping	15	
	16	Other expenses (describe ▶ STUDENT SERVICES)	16	95,451.
	17	Total expenses. Add lines 10 through 16	17	234,654.
	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	96,468.
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	1,076,242.
	20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 2	20	-132,180.
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	1,040,530.

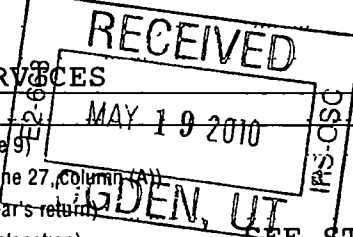
Part II Balance Sheets. If total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	1,141,778.	1,040,530.
23 Land and buildings		
24 Other assets (describe ▶)		
25 Total assets	1,141,778.	1,040,530.
26 Total liabilities (describe ▶ SEE STATEMENT 1)	65,536.	0.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	1,076,242.	1,040,530.

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LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Form **990-EZ** (2008)

Form 990-EZ (2008)

Page 2

Expenses

(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, optional for others)

32	234,754.
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2008.05030 OZARKS TECHNICAL COMMUNITY 35318 1

Part V Other Information (Note the statement requirements in the instructions for Part VI.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	X	
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T		
a	Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Sch N		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions	0.	
b	Did the organization file Form 1120-POL for this year?		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved	N/A	
39	Section 501(c)(7) organizations Enter		
a	Initiation fees and capital contributions included on line 9	N/A	
b	Gross receipts, included on line 9, for public use of club facilities	N/A	
40a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 0., section 4912 0., section 4955 0.		
b	Section 501(c)(3) and (4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I		X
c	Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	0.	
d	Enter amount of tax on line 40c reimbursed by the organization	0.	
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
41	List the states with which a copy of this return is filed	NONE	
42a	The books are in care of	ELIZABETH ELLIOTT & CHASITY DANIELS Telephone no (417) 447-4842	
	Located at	1001 E. CHESTNUT EXPWY, SPRINGFIELD, MO ZIP + 4 65802-3625	
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
	If "Yes," enter the name of the foreign country		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		
c	At any time during the calendar year, did the organization maintain an office outside of the U S ?		X
	If "Yes," enter the name of the foreign country		
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year		
		43	N/A
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		X

Form 990-EZ (2008)

Part VI Section 501(c)(3) organizations only. All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51.

- 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I
- 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II
- 48 Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E
- 49a Did the organization make any transfers to an exempt non-charitable related organization?
- b If "Yes," was the related organization(s) a section 527 organization?
- 50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

	Yes	No
46		X
47		X
48		X
49a	X	
49b		X

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$100,000				

- 51 Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		
Total number of other independent contractors each receiving over \$100,000		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: *Marla Moody* Date: *5/14/2010*

Type or print name and title: *Marla Moody - VP for Finance*

Paid Preparer's Use Only

Preparer's signature: *Lynn W. Davis, CPA* Date: *5-14-10* Check if self-employed: ☐

Firm's name (or yours if self-employed), address, and ZIP + 4: *DAVIS, LYNN & MOOTS, P.C.*
3828 SOUTH AVENUE
SPRINGFIELD, MO 65807

EIN: *(417) 882-0904*

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Form 990-EZ (2008)

OZARKS TECHNICAL COMMUNITY COLLEGE

Schedule A (Form 990 or 990-EZ) 2008 **FOUNDATION**

43-1753974 Page 2

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	249,344.	190,512.	320,557.	357,685.	313,091.	1431189.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 - 3	249,344.	190,512.	320,557.	357,685.	313,091.	1431189.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						557,576.
6 Public Support. Subtract line 5 from line 4						873,613.

Section B. Total Support

Calendar year (or fiscal year beginning in)▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	249,344.	190,512.	320,557.	357,685.	313,091.	1431189.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	10,693.	12,609.	19,008.	27,083.	12,834.	82,227.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)			3,291.	4,223.	2,062.	9,576.
11 Total support. Add lines 7 through 10						1522992.
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	57.36	%
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	43.24	%
16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input checked="" type="checkbox"/>			
b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
17a 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
b 10% -facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>			

Schedule A (Form 990 or 990-EZ) 2008

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I)**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%

19a 33 1/3% support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990 or Form 990-EZ.** Must be completed by organizations that answer "Yes" to Form 990, Part IV, lines 17, 18, or 19, and by organizations that enter more than \$15,000 on Form 990-EZ, line 6a.

OMB No 1545-0047

2008
Open To Public
Inspection

Employer identification number
43-1753974

Part I	Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.
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- 1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a** ☐ Mail solicitations
b ☐ Email solicitations
c ☐ Phone solicitations
d ☐ In-person solicitations

- e ☐ Solicitation of non-government grants
- f ☐ Solicitation of government grants
- g ☐ Special fundraising events

- 2 a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☐ Yes☒ No

- b** If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. Form 990-EZ filers are not required to complete this table.

(i) Name of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total						

Total				
3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing.				

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule G (Form 990 or 990-EZ) 2008

OZARKS TECHNICAL COMMUNITY COLLEGE

Schedule G (Form 990 or 990-EZ) 2008

FOUNDATION

43-1753974 Page 2

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events (Add col. (a) through col. (c))
		GOLF TOURNAMENT (event type)	(event type)	NONE (total number)	
Revenue	1	Gross receipts	23,867.		23,867.
	2	Less: Charitable contributions	10,939.		10,939.
	3	Gross revenue (line 1 minus line 2)	12,928.		12,928.
Direct Expenses	4	Cash prizes			
	5	Non-cash prizes			
	6	Rent/facility costs	9,465.		9,465.
	7	Other direct expenses	328.		328.
	8	Direct expense summary. Add lines 4 through 7 in column (d)			9,793.
	9	Net income summary. Combine lines 3 and 8 in column (d)			3,135.

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col. (a) through col. (c))	
Revenue	1	Gross revenue				
	2	Cash prizes				
Direct Expenses	3	Non-cash prizes				
	4	Rent/facility costs				
	5	Other direct expenses				
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7	Direct expense summary. Add lines 2 through 5 in column (d)				
	8	Net gaming income summary. Combine lines 1 and 7 in column (d)				

9 Enter the state(s) in which the organization operates gaming activities: _____

a Is the organization licensed to operate gaming activities in each of these states?

b If "No," Explain:

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?

b If "Yes," Explain:

11 Does the organization operate gaming activities with nonmembers?

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

	Yes	No
9a		
10a		
11		
12		

Schedule G (Form 990 or 990-EZ) 2008

**OZARKS TECHNICAL COMMUNITY COLLEGE
FOUNDATION**

Schedule G (Form 990 or 990-EZ) 2008

43-1753974 Page 3

13 Indicate the percentage of gaming activity operated in:

- a** The organization's facility
- b** An outside facility

13a	%
13b	%

14 Provide the name and address of the person who prepares the organization's gaming/special events books and records:

Name ► _____

Address ► _____

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?

15a

- b** If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____.
- c** If "Yes," enter name and address:

Name ► _____

Address ► _____

16 Gaming manager information:

Name ► _____

Gaming manager compensation ► \$ _____

Description of services provided ► _____

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions:

- a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?
- b** Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____

17a

Schedule G (Form 990 or 990-EZ) 2008

FORM 990-EZ	OTHER LIABILITIES	STATEMENT	1
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DESCRIPTION	BEG. OF YEAR	END OF YEAR
ACCOUNTS PAYABLE & ACCRUED EXPENSES	65,536.	0.
TOTAL TO FORM 990-EZ, LINE 26	65,536.	0.

FORM 990-EZ	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	2
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DESCRIPTION	AMOUNT
UNREALIZED LOSS ON INVESTMENTS	-132,180.
TOTAL TO FORM 990-EZ, LINE 20	-132,180.

FORM 990-EZ

CASH GRANTS AND ALLOCATIONS

STATEMENT 3

CLASS OF ACTIVITY/DONEE'S NAME AND ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
SCHOLARSHIPS 192 DONEES	NONE	139,203.

TOTAL INCLUDED ON FORM 990-EZ, LINE 10

139,203.

FORM 990-EZ

INFORMATION REGARDING TRANSFERS
ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS

STATEMENT 4

- A) DID THE ORGANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS,
DIRECTLY OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL
BENEFIT CONTRACT? [] YES [X] NO
- B) DID THE ORGANIZATION, DURING THE YEAR, PAY PREMIUMS,
DIRECTLY OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT? . . [] YES [X] NO

FORM 990-EZ

PART IV - LIST OF OFFICERS, DIRECTORS,
TRUSTEES AND KEY EMPLOYEES

STATEMENT 5

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARSHALL GORDON, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	PRESIDENT AND DIRECTOR 6.00	0.	0.	0.
DAN MANNA, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	PRESIDENT-ELECT AND DIRECTOR 1.00	0.	0.	0.
MARLA MOODY, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	TREASURER 8.00	0.	0.	0.
BETH ELLIOTT, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	SECRETARY 35.00	0.	0.	0.
ROB BAIRD, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	DIRECTOR 0.50	0.	0.	0.
JUDY BREEDING, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	DIRECTOR 0.75	0.	0.	0.
JULIE TURNER BROWN, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	DIRECTOR 0.50	0.	0.	0.
JERRY F CASH, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	DIRECTOR 0.50	0.	0.	0.
JERRY CLARK, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	DIRECTOR 0.75	0.	0.	0.
KIM DAY, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	DIRECTOR 0.50	0.	0.	0.
NANCY BROWN DORNAN, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	DIRECTOR 0.50	0.	0.	0.
SAM HAMRA, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	DIRECTOR 0.10	0.	0.	0.
TYLER HEDDEN, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	DIRECTOR 0.50	0.	0.	0.
GREG HENSLEE, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	DIRECTOR 0.50	0.	0.	0.

OZARKS TECHNICAL COMMUNITY COLLEGE FOUND

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RICK HUGHLETT, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	DIRECTOR 0.50	0.	0.	0.
JERRY JARED, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	DIRECTOR 0.50	0.	0.	0.
BILL KILLIAN, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	DIRECTOR 0.50	0.	0.	0.
JAMES F MOORE, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	DIRECTOR 0.50	0.	0.	0.
DIANNE ELIZABETH OSIS, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO	DIRECTOR 0.50	0.	0.	0.
JAN ROBBINS, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	DIRECTOR 0.50	0.	0.	0.
MIKE WILLIAMSON, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	DIRECTOR 0.50	0.	0.	0.
HAL HIGDON, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	EX-OFFICIO MEMBER AND DIRECTO 6.00	0.	0.	0.
DON WESSEL, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	EX-OFFICIO MEMBER AND DIRECTO 0.25	0.	0.	0.
CLIFF DAVIS, 1001 E CHESTNUT EXPRESSWAY, SPRINGFIELD, MO 65802	EXECUTIVE DIRECTOR 10.00	0.	0.	0.
TOTALS INCLUDED ON FORM 990-EZ, PART IV		0.	0.	0.

990-EZ PG 2

STATEMENT 6

THE MISSION OF THE OTC FOUNDATION IS TO MAXIMIZE PRIVATE GIFT SUPPORT FOR THE COLLEGE WHILE CONTINUOUSLY LAYING THE GROUNDWORK FOR FUTURE FUNDRAISING SUCCESS IN ORDER TO AID THE COLLEGE IN FULFILLING ITS OWN MISSION OF EXCELLENCE IN EDUCATION, RESEARCH AND SERVICE. AS AN ENTITY INDEPENDENT FROM THE COLLEGE, THE FOUNDATION RECEIVES BEQUESTS AND DONATIONS FROM INDIVIDUALS, CORPORATIONS AND FOUNDATIONS TO ENHANCE THE QUALITY OF TEACHING AND LEARNING. THE OTC FOUNDATION'S PURPOSE IS TO SECURE PRIVATE FINANCIAL RESOURCES; ENHANCE EDUCATIONAL, CULTURAL AND WORKFORCE OPPORTUNITIES THAT MAY OTHERWISE BE UNAVAILABLE; AND ADVOCATE FOR THE COLLEGE. ANNUAL GIFTS, MULTI-YEAR PLEDGES AND PLANNED GIFTS ARE USED TO SUPPORT A VARIETY OF ACTIVITIES, INCLUDING BUT NOT LIMITED TO: STUDENT SCHOLARSHIPS, GRANTS, LIBRARY AND LEARNING RESOURCES, ACADEMIC AND STUDENT PROGRAMS, LITERACY AND DEVELOPMENTAL EDUCATION, EQUIPMENT AND SUPPLIES, ENDOWED CHAIRS, ENDOWMENTS FOR NEW PROGRAMS, AND CAPITAL IMPROVEMENTS.



OTC FOUNDATION BYLAWS

Amended during Annual Meeting of the Board of Directors,
May 4, 2007

Amended during December 4, 2009 Board of Directors
Meeting

Beth Elliott, Secretary

1. Amendment made was an increase in the number of elected board of directors from eighteen, to twenty-two.
2. Amendments made were an increase in the number of elected board of directors from twenty-two to twenty-nine, and ex-officio board members were made non-voting members.

BYLAWS
of the
OZARKS TECHNICAL COMMUNITY COLLEGE FOUNDATION

February 1, 1996

ARTICLE I. PURPOSES

The purposes of the Ozarks Technical Community College Foundation shall be the same purposes as set forth in the Articles of Incorporation of the Foundation. The same, from time to time, may be amended.

ARTICLE II. BOARD OF DIRECTORS

Section 1. Duties. The property, business and affairs of the Foundation shall be controlled, conducted and managed by a Board of Directors who shall exercise all the corporate powers of the Foundation.

Section 2. Number. The number of Directors of the Foundation shall be thirty-one, which may be increased or decreased from time to time by amendment to these Bylaws. Two shall be *ex-officio* Directors and twenty-nine shall be elected Directors, as provided in these Bylaws. The elected Directors and *ex-officio* Directors of the Foundation shall constitute the Board of Directors, hereinafter called the "Board."

Section 3. Ex-Officio Directors. There shall be two *ex-officio* members of the Board who shall serve as members by virtue of and during the terms of their respective offices. The President of Ozarks Technical Community College or his/her designee, and a member of the Board of Trustees of Ozarks Technical Community College. They will be designated by the Board of Trustees and shall serve as *the ex-officio* non-voting members of the Board.

Section 4. Directors Elected. There shall be twenty-nine elected members of the Board who shall be elected in such manner and for such terms that will result in the expiration of the terms of office of approximately one-third of the members on a staggered basis as provided in the Bylaws.

Section 5. Nominations. Nominations for election of Directors shall be made by a nominating committee consisting of the President of Ozarks Technical Community College, the President of the Ozarks Technical Community College Foundation, and three members of the Board of Directors of the Foundation who are appointed by the President of the Foundation.

Section 6. Elections. At the annual meeting of the Board, or at a duly constituted special meeting of the Board, the Directors then serving shall, by a majority vote of Directors then in office, elect such other Directors as may be authorized by the Bylaws.

Section 7. Vacancies. A vacancy on the Board of Directors caused by death, resignation, removal or otherwise, may be filled for the unexpired term by the Board of Directors from nominations made by a nominating committee consisting of the President of Ozarks Technical Community College, the President of the Ozarks Technical Community College Foundation, and three members of the Board of Directors of the Foundation who are appointed by the President of the Foundation.

Section 8. Term of Office.

A. Ex-Officio Directors. The President of Ozarks Technical Community College and a member of the Board of Trustees of Ozarks Technical Community College shall serve as directors as long as they hold their respective offices.

- B. Elected Directors of the Board.** The number of elected Directors of the Board shall be twenty-nine and shall serve terms of three years, except as described below

The charter Board of Directors, to wit.

- | | | | |
|----|--------------|----|----------------|
| 1. | Sally Hargis | 4. | Bob Carter |
| 2. | Carol Jones | 5. | Ray Edwards |
| 3. | Ann Turner | 6. | John Griesemer |

shall remain on the Board until their successors are elected at the annual meeting in 1999 from nominations submitted by the nominating committee of the Ozarks Technical Community College Foundation Board of Directors, at which time their respective terms shall expire and their successors shall be elected for three-year terms.

Six additional Directors, for a total of twelve elected Directors, shall be selected by a majority vote of the Board of Directors at the annual meeting in 1997 from nominations submitted by the nominating committee of the Ozarks Technical Community College Board of Directors, and shall serve respective terms of three years, and shall remain on the Board until their successors are elected at the annual meeting in 2000, at which time their respective terms shall expire and their successors shall be elected for three-year terms

Six additional Directors, for a total of eighteen elected Directors, shall be selected by a majority vote of the Board of Directors at the annual meeting in 1998 from nominations submitted by the nominating committee of the Ozarks Technical Community College Foundation Board of Directors, and shall serve respective terms of three years and shall remain on the Board until their successors are elected at the annual meeting in 2001, at which time their respective terms shall expire and their successors shall be elected for three-year terms

ARTICLE III. MEETINGS OF THE BOARD OF DIRECTORS

Section 1. Meetings. An annual meeting of the Board of Directors shall be held at such place as may be fixed by resolution of the Board upon at least ten (10) days' notice, within ninety (90) days before July 1 of each year.

Regular meetings of the Board of Directors, other than annual meetings, may be held at such time and place as, from time to time, shall be determined by resolution of the Board of Directors or by written consent of the members thereof

Special meetings of the Board of Directors may be called by or at the request of the President of the Board of Directors or any five (5) members of the Board of Directors. The person(s) authorized to call a special meeting of the Board of Directors shall fix the time and place where such meeting shall be held. Notice of any special meeting of the Board of Directors shall be given at least seven (7) days previous thereto by written notice to each director at his/her address as shown on the records of the Foundation

Section 2. Notice of Meeting. The Executive Director or the Secretary of the Foundation shall give notice of every meeting of the Board of Directors, in writing, at least seven (7) days prior to the meeting date. Neither the business to be transacted, nor the purpose of any regular or special meeting need be specified in the meeting notice.

Section 3. Quorum. A majority of the number of Directors of the Board as then appointed shall constitute a quorum at any meeting of the Board.

Section 4. Voting. At all meetings of the Board, each Director is to have one vote. The

act of a majority of the Directors present at a meeting at which a quorum is present shall be the act of the Board

Section 5. Removal. Any one or more of the Directors may be removed, either with or without cause, at any meeting of the Board by a vote of a majority of all Directors currently serving in office.

Section 6. Indemnity. The Foundation shall indemnify and save harmless each and every Director from all liability arising out of the performance of his/her or their functions, duties and/or responsibilities, express or implied, under these Bylaws or the Articles of Incorporation of the Foundation

ARTICLE IV. OFFICERS

Section 1. Officers.

A. Honorary Chairman. The first Honorary Chairman shall be selected by the President of Ozarks Technical Community College. This process will be ratified by the Ozarks Technical Community College Board of Trustees. The Honorary Chairman shall remain in this position until a successor is elected by a majority vote of the entire Board of Directors of the Ozarks Technical Community College Foundation.

B. Executive Officers. Executive Officers of the Foundation shall be the President, President Elect, Secretary, Treasurer, and Executive Director

The initial Executive Officers shall be appointed by the President of Ozarks Technical Community College with the advice and consent of the Ozarks Technical Community College Board of Trustees. The initial Executive Officers will serve until the regular annual meeting of the Foundation Board of Directors in 1997. Thereafter, the Executive Officers will be elected annually by the Board of Directors at the regular annual meeting of the Board. The President and President Elect shall be selected from the Board of Directors. The Secretary and Treasurer may or may not be a member of the Board of Directors

The offices of Secretary and Treasurer may be held by the same person. The Executive Director of the Foundation shall not be a member of the Board of Directors.

C. Ex Officio Members of the Executive Committee. The Executive Director shall be a non-voting *ex officio* member of the Executive Committee

D. Voting Privileges of Secretary and Treasurer. The Secretary and Treasurer shall have no voting privileges at the meetings of the Board of Directors unless the Secretary and Treasurer are also members of the Board of Directors

Section 2. Removal. Any officer elected by the Board of Directors may be removed at any time by a vote of a majority of the entire Board of Directors

Section 3. Vacancies. A vacancy in any office caused by death, resignation, removal or otherwise, may be filled by the Board of Directors for the unexpired term

Section 4. Compensation. The Board of Directors may determine the compensation, if any, to be received by officers of the Foundation and agents appointed by the Board of Directors

Section 5. Bond. The Board of Directors, by resolution, may require the officers and agents of

the Foundation, or any of them, to give bond to the Foundation, in sufficient amount and with sufficient surety, to secure the faithful performance of their duties, and to comply with such other conditions as the Board of Directors may, from time to time, require.

ARTICLE V. DUTIES OF OFFICERS

Section 1. The President. The President shall be the principal executive officer of the Foundation. Subject to the direction and control of the Board of Directors, he/she shall be in charge of the business and affairs of the Foundation; he/she shall see that the resolutions and directives of the Board of Directors and the Executive Committee are carried into effect except in those instances in which that responsibility is assigned to some other person by the Board of Directors, and, in general, he/she shall discharge all duties incident to the office of President and such other duties as may be prescribed by the Board of Directors. He/she shall preside at all meetings of the members, the Executive Committee and the Board of Directors. Except in those instances in which the authority to execute is expressly delegated to another officer or agent of the Foundation, or a different mode of execution is expressly prescribed by the Board of Directors or these bylaws, he/she may execute for the Foundation any contracts, deeds, mortgages, bonds or other instruments which the Board of Directors has authorized to be executed, and he/she may accomplish such execution either under or without the seal of the Foundation, and either individually or with the Secretary, or any other officer thereunto authorized by the Board of Directors, according to the requirements of the form of the instrument. He/she may vote all securities which the Foundation is entitled to vote except as and to the extent such authority shall be vested in a different officer of the Foundation by the Board of Directors.

Section 2. President Elect. The President Elect shall assist the President in the discharge of his/her duties as the President may direct, and shall perform such other duties as, from time to time, may be assigned to him/her by the President or by the Board of Directors. In the absence of the President or in the event of his inability or refusal to act or serve, the President Elect shall perform the duties of the President and when so acting, shall have all the powers of and be subject to all the restrictions upon the President. Upon the expiration of the term of the President, in the absence of reelection, the President Elect shall stand for election to the office of President. Except in those instances in which the authority to execute is expressly delegated to another officer or agent of the Foundation, or a different mode of execution is expressly prescribed by the Board of Directors or these bylaws, the President elect may execute for the Foundation any contracts, deeds, mortgages, bonds or other instruments which the Board of Directors has authorized to be executed, and he/she may accomplish such execution either under or without the seal of the Foundation and either individually or with the Secretary, or any other officer thereunto authorized by the Board of Directors, according to the requirements of the form of the instrument.

Section 3. Treasurer. The Treasurer shall be the principal accounting and financial officer of the Foundation. He/she shall (a) have charge of and be responsible for the maintenance of adequate books of account for the Foundation; (b) have charge and custody of all funds and securities of the Foundation, and be responsible therefore, and for the receipt and disbursement thereof; and (c) perform all the duties incident to the office of Treasurer and such other duties as, from time to time, may be assigned to him/her by the President or by the Board of Directors. If required by the Board of Directors, the Treasurer shall give a bond for the faithful discharge of his/her duties in such sum and with such surety or sureties as the Board of Directors shall determine.

Section 4. Secretary. The Secretary shall record the minutes of the meetings of the Board of Directors in one or more books provided for that purpose, see that all notices are duly given in accordance with the provisions of these bylaws or as required by law, be custodian of the corporate records and of the seal of the Foundation, keep a register of the post office address of each member of the Board of Directors which shall be furnished to the secretary by such member, and perform all duties incident to the office of Secretary and such other duties as, from time to time, may be assigned to him/her by the Board of Directors.

Section 5. Executive Director. The first Executive Director of the Foundation shall be recommended to the Board of Trustees for appointment by the President of Ozarks Technical Community

College. The subsequent Executive Director of the Foundation shall be recommended to the Board of Trustees for appointment by the President of Ozarks Technical Community College after consultation and input throughout the search process from the Foundation's executive committee. The Executive Director has no voting privileges and shall serve as the primary staff person for the Foundation

ARTICLE VI. EXECUTIVE COMMITTEE

Section 1. Membership and Duties. An Executive Committee consisting of the President, President Elect, Secretary, Treasurer, Executive Director and three additional members of the Board may be created by a majority vote of the entire Board of Directors to serve at the pleasure of the Board with the President of the Board to act as chairperson thereof. The Board of Directors shall fill the vacancies on the committee. Between meetings of the Board of Directors, the Executive Committee shall possess and may exercise any and all powers of the Board of Directors in the management of the business and affairs of the Foundation, to the extent authorized by resolution adopted by a majority vote of the entire Board of Directors. The Executive Committee shall keep a complete record of its activities and regularly report them to the Board of Directors at every meeting thereof. All action taken by the Executive Committee shall be subject to revision, alteration or change by the Board of Directors, provided that the rights of those persons shall not be affected thereby. The Executive Committee shall serve one-year terms and be elected annually at the regular annual meeting of the Board of Directors.

Section 2. Meetings of the Executive Committee. A majority of the Executive Committee shall constitute a quorum for the transaction of business. The Executive Committee may determine the time and place for its meetings, the notice necessary therefore and its rules of procedure.

ARTICLE VII. COMMITTEES

The Board of Directors, by majority vote of the entire Board, may establish committees as it shall deem necessary. Members of such committees shall hold their membership for such terms and shall exercise such powers and perform such duties as the Board may, from time to time, determine.

ARTICLE VIII. SEAL

The seal of the Foundation shall be in the form of a circle, and shall have inscribed thereon the name of the Foundation and the words "Corporate Seal" and "Missouri".

ARTICLE IX. CONTRACTS, PROXY, LOANS, CHECKS AND DEPOSITS

Section 1. Contracts. The Board of Directors may authorize any officer or officers, agent or agents, to enter into any contract or execute and deliver any instrument in the name of and on behalf of the Foundation, and such authority may be general or confined to specific instances.

Section 2. Proxy. Unless otherwise ordered by the Board, the President of the Foundation (1) shall have full power and authority to act and vote, in the name of and on behalf of the Foundation, at any meeting of shareholders of any other corporation in which the Foundation may hold shares, and at any such meeting shall possess and may exercise any and all rights and powers incident to the ownership of such shares; and (2) shall have full power and authority to execute, in the name of and on behalf of the Foundation, proxies authorizing any suitable person(s) to act and to vote at any meeting of shareholders of any other corporation in which the Foundation may hold shares, and at any such meeting the person(s) so designated shall possess and may exercise any and all rights and powers incident to the ownership of such shares.

Section 3. Loans. No loans shall be contracted on behalf of the Foundation and no evidence of indebtedness shall be issued in its name unless authorized by a resolution of the Board of Directors. Such authority may be general or confined to specific instances.

Section 4. Checks, Drafts, Other Orders. All checks, drafts, or other orders for the payment of money, notes or other evidences of indebtedness issued in the name of the Foundation shall be signed by such officer or officers, agent or agents of the Foundation and in such manner as shall, from time to time, be determined by resolution of the Board of Directors.

Section 5. Deposits. All funds of the Foundation not otherwise employed shall be deposited from time to time to the credit of the Foundation in such banks, trust companies or other depositories as the Board of Directors may select

Section 6. Gifts. The Board of Directors may accept, on behalf of the Foundation, any contribution, gift, bequest or devise for the general purposes or for any special purposes of the Foundation

ARTICLE X. WAIVER OF NOTICE

Whenever any notice is required to be given pursuant to the Bylaws, the Articles of Incorporation of the Foundation, or the corporation laws of the State of Missouri, a written waiver thereof signed by the person or persons entitled thereto, whether before or after the time stated therein, shall satisfy such requirement of notice

ARTICLE XI. AMENDMENTS

The Bylaws of the Foundation may be altered or repealed and new Bylaws may be adopted by a vote of the majority of the Board of Directors at any annual meeting or at any special meeting with at least 30 days notice to the Board members, setting forth the terms of the proposed Bylaws, amendment, or repeal

ARTICLE XII. INVESTMENTS AND EARNINGS

Section 1. Investments. The Foundation shall have the right and responsibility of using, retaining, investing and reinvesting all or any part of any securities, monies, property or funds acquired or held by it in whatever manner according to the judgment of the Board, without restriction of any kinds, provided that the intent of the donor is honored and provided further that no actions shall be taken by or on behalf of the Foundation if such action is a prohibited transaction and would result in the denial, suspension, or revocation of tax-exempt status under the United States Internal Revenue Code, as amended, for the Foundation

Section 2. Earnings. No member, director, officer, employee or any other person shall receive at any time any of the net earnings or pecuniary profit from the operations of the Foundation except that nothing shall prevent the payment of reasonable compensation for services rendered to or for the Foundation in pursuance of any of its purposes, such compensation to be fixed by the Board

ARTICLE XIII. BOOKS AND RECORDS

The Foundation shall keep correct and complete books and records of account and shall also keep minutes of the proceedings of its Board of Directors and committees having any of the authority of the Board of Directors, and shall keep at its registered or principal office a record giving the names and addresses of the directors entitled to vote. All books and records of the Foundation may be inspected by any director, or his/her agent or attorney, for any proper purpose at any reasonable time. The books of the Foundation shall be audited annually beginning with fiscal year 1997

ARTICLE XIV. FISCAL YEAR

The fiscal year of the Foundation shall be fixed by resolution of the Board of Directors

ARTICLE XV. TYPES OF FUNDS

Section 1. Unrestricted Fund. Resources of the Foundation which are currently expendable for any Foundation purpose, including operating expenses, of the Foundation.

Section 2. Restricted Funds. Foundation funds restricted by the donor for a specific use or program.

A. General Restricted Fund

This fund will be used to accumulate all general restricted contributions by account or type of restriction. The restricted purpose of these funds will be fulfilled by the Board during its allocation of monies to specific programs, usually on an annual basis.

B. Special Designated Restricted Fund

The purpose of this fund is to allow the donor to designate a specific program. In order to achieve special designation, the initial or annual contribution by the donor must be a minimum of Two Thousand Five Hundred Dollars (\$2,500). The only limitation on this gift is that no designation may be made for a specific person.

C. Donor Recommended Restricted Fund

This fund is a different type of restricted fund. Any donation of Five Thousand Dollars (\$5,000) or more can be placed in a specially restricted fund which can be utilized for different purposes based upon periodic recommendations by the donor. Recipients of the benefits from the fund must otherwise qualify under the guidelines of the Foundation and the final decision will rest with the Board of Directors.

Section 3. Endowment Funds. Funds received with the stipulation that the principal be maintained intact. The Foundation maintains endowment funds which are invested to produce income and growth. Income from the endowments is used, pursuant to direction of the donors and Board of Directors, to provide additional resources to the unrestricted and restricted funds. Endowment funds are divided into permanent endowment which has been so designated by the donor of the funds and into Quasi-Endowment which consists of funds designated as endowment by action of the Board of Directors.

A. General Endowment Fund

This fund will be used to accumulate contributions by specific account, with income to be allocated as directed by the donor.

B. General Quasi-Endowment Fund

All contributions which are not specifically designated for any other funds will be placed in the General Quasi-Endowment Fund. The General Quasi-Endowment Fund is principally a Board-designated Quasi-Endowment Fund and, unless otherwise directed by the Board of Directors, Eighty Percent (80%) of such general contributions shall be placed in the Quasi-Endowment, and the remaining Twenty Percent (20%) of such contributions and all fund income shall be allocated annually to the UNRESTRICTED FUND, unless respective donors would otherwise request. Any significant donor may specify the allocation of funds within given areas of activities (with Board approval) and/or percentages to be endowed and/or expended.

The General Quasi-Endowment Fund income and annual allocation shall be used to benefit any approved school activity.

C. Scholarship Endowment Fund

All contributions to this fund shall be for endowment. This endowment fund is divided up into two divisions: a general scholarship fund and a specific scholarship fund. A minimum gift of Two Thousand Five Hundred Dollars (\$2,500) or more may be placed in this fund to endow a

specific scholarship. Income from the general scholarship fund may be utilized by the Board of Directors for scholarships of any type, including adding money to other specific scholarships to make them more viable. In the specific scholarship fund, specific scholarship designation by course of study (academic, vocational or any other acceptable category) is allowed.

D. Donor Recommendation Endowment Fund

This fund is a different type of endowment fund. Any donation of Five Thousand Dollars (\$5,000) or more can be placed in this endowment fund, with the income being utilized for different purposes based upon periodic recommendations by the donor. Recipients of the benefits from the fund must otherwise qualify under the guidelines of the Foundation and the final decision will rest with the Board of Directors.

The undersigned Board of Directors has unanimously approved the above Bylaws of the Ozarks Technical Community College Foundation

Dated _____

BOARD OF DIRECTORS

Sally Hargis

John F. Griesemer

Robert J. Carter

Ray Edwards

Carol Jones

Ann Turner

Don Wessel

Norman K. Myers

STATE OF MISSOURI)
) SS
COUNTY OF GREENE)

I, MARLA MOODY, an officer of Ozarks Technical Community College Foundation, do certify that this document is a complete and accurate copy of the original document

Subscribed and sworn to before me this 14 day of May, 2010

My Commission Expires 2/15/13

Signature

Notary Public

