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Form **990-EZ**Department of the Treasury
Internal Revenue Service**Short Form**
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-1150

2008Open to Public
InspectionA For the 2008 calendar year, or tax year beginning **JUL 1, 2008** and ending **JUN 30, 2009**

B Check if applicable

- ☐ Address change
☐ Name change
☐ Initial return
☐ Termination
☐ Amended return
☐ Application pending

Please use IRS label or print or type See

Specific Instructions

C Name of organization

**IOWA CITY PUBLIC LIBRARY FRIENDS
FOUNDATION**

Number and street (or P.O. box, if mail is not delivered to street address)

123 SOUTH LINN STREET

City or town, state or country, and ZIP + 4

IOWA CITY, IA 52240

D Employer identification number

42-1181774

E Telephone number

319-356-5249

F Group Exemption

Number ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: ☐ Cash ☒ Accrual
Other (specify) ▶I Website: ▶ **HTTP://WWW.ICPL.ORG/FRIENDS-FOUNDATION/**H Check ☐ if the organization is notJ Organization type (check only one) — ☒ 501(c)(3) (insert no.) ☐ 4947(a)(1) or ☐ 527

required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$1,000,000 or more, file Form 990 instead of Form 990-EZ ▶ **\$ 229,591.****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See the instructions for Part I.)

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	128,664.
	2	Program service revenue including government fees and contracts	2	
	3	Membership dues and assessments	3	
	4	Investment income	4	38,834.
	5a	Gross amount from sale of assets other than inventory	5a	
	5b	Less: cost or other basis and sales expenses	5b	
	5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule)	5c	
	6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here <input type="checkbox"/>		
	6a	Gross revenue (not including \$ 15,328. of contributions reported on line 1)	6a	31,988.
	6b	Less: direct expenses other than fundraising expenses	6b	14,665.
6c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	17,323.	
7a	Gross sales of inventory, less returns and allowances STMT 5	7a	30,105.	
7b	Less: cost of goods sold STMT 6	7b	1,022.	
7c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	29,083.	
8	Other revenue (describe ▶)	8		
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	213,904.	
Expenses	10	Grants and similar amounts paid (attach schedule) STMT 4	10	232,629.
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	83,312.
	13	Professional fees and other payments to independent contractors	13	
	14	Occupancy, rent, utilities, and maintenance	14	
	15	Printing, publications, postage, and shipping	15	4,612.
	16	Other expenses (describe ▶)	16	8,262.
	17	Total expenses. Add lines 10 through 16	17	328,815.
	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-114,911.
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	1,435,993.
20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 3	20	-297,266.	
21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	1,023,816.	

Part II Balance Sheets. If total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	167,496.	191,477.
23 Land and buildings		
24 Other assets (describe ▶ SEE STATEMENT 2)	1,421,932.	995,677.
25 Total assets	1,589,428.	1,187,154.
26 Total liabilities (describe ▶ DEFERRED REVENUE-INSURANCE)	153,435.	163,338.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	1,435,993.	1,023,816.

832171
12-17-08

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

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Part III Statement of Program Service Accomplishments (See the instructions for Part III.)What is the organization's primary exempt purpose? **SEE STATEMENT 11**

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.

Expenses
(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; optional for others.)28 **SEE STATEMENT 8**(Grants \$ **80,000.**) If this amount includes foreign grants, check here ☐ **28a**29 **SEE STATEMENT 9**(Grants \$ **5,000.**) If this amount includes foreign grants, check here ☐ **29a**30 **SEE STATEMENT 10**(Grants \$ **4,000.**) If this amount includes foreign grants, check here ☐ **30a**

31 Other program services (attach schedule)

(Grants \$) If this amount includes foreign grants, check here ☐ **31a**

32 Total program service expenses (add lines 28a through 31a)

32 **0.****Part IV List of Officers, Directors, Trustees, and Key Employees.** List each one even if not compensated (See the instructions for Part IV)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
JOAN BURNS	DIRECTOR			
	0.40	0.	0.	0.
TOM GELMAN	DIRECTOR			
	0.40	0.	0.	0.
COLIN D. HENNESSY	DIRECTOR			
	0.40	0.	0.	0.
JOHN KENYON	DIRECTOR			
	0.40	0.	0.	0.
ERIN JOHNSON KLITGAARD	DIRECTOR			
	0.40	0.	0.	0.
JEAN KNEPPER	DIRECTOR			
	0.40	0.	0.	0.
TYLER KRUSE	DIRECTOR			
	0.40	0.	0.	0.
THOMAS S. MARTIN	DIRECTOR			
	0.40	0.	0.	0.
NOLA NAUGHTON	DIRECTOR			
	0.40	0.	0.	0.
JERRY O'BRIEN	DIRECTOR			
	0.40	0.	0.	0.
MICHAEL OTT	DIRECTOR			
	0.40	0.	0.	0.
LYNN E. ROWAT	DIRECTOR			
	0.40	0.	0.	0.
WALTER SPARKS	DIRECTOR			
	0.40	0.	0.	0.
DON THOMPSON	DIRECTOR			
	0.40	0.	0.	0.
ROBERT WACHAL	DIRECTOR			
	0.40	0.	0.	0.
DOUG WENZEL	DIRECTOR			
	0.40	0.	0.	0.
PATTY MCCARTHY	EXECUTIVE DIRECTOR			
	40.00	53,428.	24,052.	0.

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Part V Other Information (Note the statement requirements in the instructions for Part VI.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	X	
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.		
a	Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Sch. N		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. 37a 0.		
b	Did the organization file Form 1120-POL for this year?		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b N/A		
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9 39a N/A		
b	Gross receipts, included on line 9, for public use of club facilities 39b N/A		
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 0. ; section 4912 0. ; section 4955 0.		
b	Section 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I		X
c	Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 0.		
d	Enter amount of tax on line 40c reimbursed by the organization 0.		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
41	List the states with which a copy of this return is filed. NONE		
42a	The books are in care of PATTY MCCARTHY Telephone no. 319-356-5249 Located at 123 S LINN ST, IOWA CITY, IA ZIP + 4 52240		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		X
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.? If "Yes," enter the name of the foreign country: At any time during the calendar year, did the organization maintain an office outside of the U.S.?		X
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year 43 N/A		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		X

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Part VI **Section 501(c)(3) organizations only.** All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51

46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

Yes No

46 ☐ Yes ☒ No

47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II

47 ☐ Yes ☒ No

48 Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

48 ☐ Yes ☒ No

49a Did the organization make any transfers to an exempt non-charitable related organization?

49a ☐ Yes ☒ No

b If "Yes," was the related organization(s) a section 527 organization?

49b ☐ Yes ☐ No

50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$100,000				

51 Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		
Total number of other independent contractors each receiving over \$100,000		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here ☒ LYNN E. POWAY **Date** 12-16-09
Signature of officer

☒ LYNN E. POWAY **TREASURER**
Type or print name and title

Paid Preparer's Use Only Preparer's signature [Signature] **Date** 11/16/09 **Check if self-employed** ☐ **Preparer's Identifying Number (See instr.)** P00094199

Firm's name (or yours if self-employed), address, and ZIP + 4 RSM MCGLADREY, INC.
125 S DUBUQUE ST
IOWA CITY, IA 52240-4077

EIN 41-1944416
Phone no. 319-354-1500

May the IRS discuss this return with the preparer shown above? See instructions

☒ Yes ☐ No

Form 990-EZ (2008)

IOWA CITY PUBLIC LIBRARY FRIENDS

Schedule A (Form 990 or 990-EZ) 2008 **FOUNDATION**

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Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	124,287.	128,965.	147,458.	169,547.	128,664.	698,921.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 - 3	124,287.	128,965.	147,458.	169,547.	128,664.	698,921.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						8,146.
6 Public Support. Subtract line 5 from line 4						690,775.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	124,287.	128,965.	147,458.	169,547.	128,664.	698,921.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	14,000.	25,407.	30,933.	34,618.	38,834.	143,792.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						842,713.
12 Gross receipts from related activities, etc. (see instructions)					12	215,666.

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	81.97 %
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	86.07 %

16a **33 1/3% support test - 2008.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☒

b **33 1/3% support test - 2007.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☐

17a **10% -facts-and-circumstances test - 2008.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐

b **10% -facts-and-circumstances test - 2007.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐

Schedule A (Form 990 or 990-EZ) 2008

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%

19a 33 1/3% support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990 or Form 990-EZ.** Must be completed by organizations that answer "Yes" to Form 990, Part IV, lines 17, 18, or 19, and by organizations that enter more than \$15,000 on Form 990-EZ, line 6a.

OMB No. 1545-0047

2008

Open To Public Inspection

Employer identification number	42-1181774
--------------------------------	------------

Part I	Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.
---------------	---

- 1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a ☒ Mail solicitations
- b ☒ Email solicitations
- c ☒ Phone solicitations
- d ☒ In-person solicitations
- e ☐ Solicitation of non-government grants
- f ☐ Solicitation of government grants
- g ☒ Special fundraising events

- 2 a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☐ Yes☒ No

- b** If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. Form 990-EZ filers are not required to complete this table.

(i) Name of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total						

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

[illegible]

IOWA CITY PUBLIC LIBRARY FRIENDS

Schedule G (Form 990 or 990-EZ) 2008 **FOUNDATION**

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Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events (Add col. (a) through col. (c))
		AUCTION (event type)	SPELLING BEE (event type)	3 (total number)	
Revenue	1 Gross receipts	30,443.	5,625.	11,248.	47,316.
	2 Less: Charitable contributions	8,729.	80.	6,519.	15,328.
	3 Gross revenue (line 1 minus line 2)	21,714.	5,545.	4,729.	31,988.
Direct Expenses	4 Cash prizes				
	5 Non-cash prizes				
	6 Rent/facility costs	3,346.			3,346.
	7 Other direct expenses	1,889.	0.	9,430.	11,319.
	8 Direct expense summary. Add lines 4 through 7 in column (d)			▶	(14,665.)
	9 Net income summary. Combine lines 3 and 8 in column (d)			▶	17,323.

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)			▶	()
	8 Net gaming income summary. Combine lines 1 and 7 in column (d)			▶	

	Yes	No
9 Enter the state(s) in which the organization operates gaming activities _____ a Is the organization licensed to operate gaming activities in each of these states? b If "No," Explain. _____ _____		
10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? b If "Yes," Explain: _____ _____		
11 Does the organization operate gaming activities with nonmembers?		
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?		

Schedule G (Form 990 or 990-EZ) 2008

IOWA CITY PUBLIC LIBRARY FRIENDS

Schedule G (Form 990 or 990-EZ) 2008

FOUNDATION

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13 Indicate the percentage of gaming activity operated in:**a** The organization's facility**13a** %**b** An outside facility**13b** %**14** Provide the name and address of the person who prepares the organization's gaming/special events books and records:

Name ► _____

Address ► _____

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?**15a****b** If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____**c** If "Yes," enter name and address

Name ► _____

Address ► _____

16 Gaming manager information:

Name ► _____

Gaming manager compensation ► \$ _____

Description of services provided ► _____

_____☐ Director/officer☐ Employee☐ Independent contractor**17** Mandatory distributions**a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?**17a****b** Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____

Schedule G (Form 990 or 990-EZ) 2008

FORM 990-EZ	OTHER EXPENSES	STATEMENT	1
DESCRIPTION		AMOUNT	
ADMINISTRATIVE EXPENSE		7,742.	
SUPPLIES		520.	
TOTAL TO FORM 990-EZ, LINE 16		8,262.	

FORM 990-EZ	OTHER ASSETS	STATEMENT	2
DESCRIPTION	BEG. OF YEAR	END OF YEAR	
PLEDGES RECEIVABLE	75,600.	50,400.	
OTHER INVESTMENTS	1,192,897.	781,939.	
CASH VALUE - INSURANCE POLICIES	153,435.	163,338.	
TOTAL TO FORM 990-EZ, LINE 24	1,421,932.	995,677.	

FORM 990-EZ	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	3
DESCRIPTION		AMOUNT	
CHANGE IN FAIR VALUE OF INVESTMENTS		-297,266.	
TOTAL TO FORM 990-EZ, LINE 20		-297,266.	

FORM 990-EZ

CASH GRANTS AND ALLOCATIONS

STATEMENT 4

CLASS OF ACTIVITY/DONEE'S NAME AND ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
IOWA CITY PUBLIC LIBRARY 123 SOUTH LINN STREET IOWA CITY, IA 52240	NONE	132,629.
CITY OF IOWA CITY 410 E WASHINGTON STREET IOWA CITY, IA 52240	NONE	100,000.
TOTAL INCLUDED ON FORM 990-EZ, LINE 10		232,629.

FORM 990-EZ

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 7A

STATEMENT 5

INCOME

1. GROSS RECEIPTS	30,105	
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		30,105
4. COST OF GOODS SOLD (LINE 13)	1,022	
5. GROSS PROFIT (LINE 3 LESS LINE 4)		29,083

COST OF GOODS SOLD

6. INVENTORY AT BEGINNING OF YEAR		
7. MERCHANDISE PURCHASED		
8. COST OF LABOR		
9. MATERIALS AND SUPPLIES		
10. OTHER COSTS	1,022	
11. ADD LINES 6 THROUGH 10		1,022
12. INVENTORY AT END OF YEAR		
13. COST OF GOODS SOLD (LINE 11 LESS LINE 12). .		1,022

FORM 990-EZ	COST OF GOODS SOLD - OTHER COSTS	STATEMENT	6
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DESCRIPTION

AMOUNT

BOOK STORE EXPENSE

1,022.

TOTAL INCLUDED ON FORM 990-EZ, PART I, LINE 7B

1,022.

FORM 990-EZ

INFORMATION REGARDING TRANSFERS
ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS

STATEMENT 7

- A) DID THE ORGANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS,
DIRECTLY OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL
BENEFIT CONTRACT? [] YES [X] NO
- B) DID THE ORGANIZATION, DURING THE YEAR, PAY PREMIUMS,
DIRECTLY OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT? . . [] YES [X] NO

990-EZ PG 2

STATEMENT 8

THE IOWA CITY PUBLIC LIBRARY FRIENDS FOUNDATION PRESENTED GRANTS TOTALING \$80,000 TO THE IOWA CITY PUBLIC LIBRARY TO BE USED FOR PURCHASING BOOKS AND OTHER MATERIALS FOUND IN THE LIBRARY'S COLLECTIONS. ONE IN EVERY FIVE NEW COLLECTION MATERIALS WAS MADE POSSIBLE BY THESE GRANTS. THE IOWA CITY PUBLIC LIBRARY SERVES 84,081 RESIDENTS OF IOWA CITY, IOWA; RURAL JOHNSON COUNTY, IOWA; UNIVERSITY HEIGHTS, IOWA; AND HILLS, IOWA.

990-EZ PG 2

STATEMENT 9

THE IOWA CITY PUBLIC LIBRARY FRIENDS FOUNDATION PRESENTED GRANTS TOTALING \$5,000 TO THE IOWA CITY PUBLIC LIBRARY TO BE USED FOR THE FIRST EVER AUTHOR IN RESIDENCE PROGRAM, FEATURING JACK GANTOS IN JUNE 2009. MR. GANTOS LED WORKSHOPS FOR CHILDREN, TEENS, AND ADULTS TO DISCUSS JOURNALING AND WRITING FICTION. MORE THAN 600 PEOPLE PARTICIPATED IN THE WORKSHOPS.

990-EZ PG 2

STATEMENT 10

THE IOWA CITY PUBLIC LIBRARY FRIENDS FOUNDATION PRESENTED THE IOWA CITY PUBLIC LIBRARY WITH GRANTS TOTALING \$4,000 TO SUPPORT THE SUMMER READING PROGRAMS FOR TEENS, AND CHILDREN. THE GRANTS WERE USED TO PROVIDE SUPPORTING MATERIALS, INCLUDING PRIZES FOR THOSE WHO COMPLETED THE PROGRAMS. 2,184 CHILDREN WERE REGISTERED FOR THE CHILDREN'S SUMMER READING PROGRAM.

990-EZ PG 2

STATEMENT 11

THE FRIENDS FOUNDATION WILL STRENGTHEN THE IOWA CITY PUBLIC LIBRARY THROUGH
PRIVATE GIVING AND STRATEGIC PARTNERSHIPS.

BYLAWS OF THE IOWA CITY PUBLIC LIBRARY FRIENDS FOUNDATION

ARTICLE I NAME AND PURPOSE

Section 1. This Corporation shall be known as the Iowa City Public Library Friends Foundation is and shall be a nonprofit 501(c)(3) corporation organized pursuant to the Revised Iowa Nonprofit Corporation Act, Chapter 504 of the Code of Iowa, 2005, as Amended. It shall hereinafter be referred to as the ICPL Friends Foundation.

Section 2. The purposes for which the Corporation is formed are as follows:
The ICPL Friends Foundation is organized exclusively for charitable, scientific, literary or educational purposes within the meaning and as permitted by Sections 170c(2) and 501(c)(3) of the Internal Revenue Code of 1954 (or the corresponding provisions of any future United States Internal Revenue Law.)

Subject to the charitable, scientific, literary and educational purposes set forth in the previous paragraph of this Article I, the ICPL Friends Foundation has the following objectives:

- (a) To support the facilities, collections, programs, services and projects of the Iowa City Public Library
- (b) To solicit, collect, and otherwise raise money for the support of the Iowa City Public Library and its facilities, collections, programs, services and projects; and to contribute, disburse, and distribute the same or the income thereof for such purposes either directly to the Iowa City Public Library or for its direct benefit.
- (c) To do all and everything suitable and proper for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers of the ICPL Friends Foundation, specifically including without limitation, the power to make donations for philanthropic, scientific, literary or educational purposes to the Iowa City Public Library.
- (d) To engage in any lawful act or activity for which nonprofit corporations may be organized and conducted under the Revised Iowa Nonprofit Corporation Act, Chapter 504 of the Code of Iowa, 2005, as Amended.

Section 3. These Bylaws are for the purpose of regulating and managing the affairs of the ICPL Friends Foundation in a manner consistent with the Articles of Incorporation, the laws of the State of Iowa and the Internal Revenue Code. To the extent that there is any conflict between these Bylaws and the Articles of Incorporation, the Articles of Incorporation shall be controlling unless they are amended as therein provided.

Section 4. The Board of Directors, appointed by the Corporate Members, shall manage the business of the ICPL Friends Foundation. The Directors shall exercise all such powers of the Corporation and do all lawful acts as allowed by statute and by the Articles of Incorporation.

ARTICLE II OFFICES

Section 1. The principal office of the ICPL Friends Foundation shall be in the Iowa City Public Library in Iowa City, Johnson County, Iowa, or at such other location as the Board of Directors may from time to time determine. The Corporation may have such other offices as the Corporation's affairs may require from time to time.

Section 2 The registered office and agent of the ICPL Friends Foundation, required by the Iowa Nonprofit Corporation Act to be continuously maintained in Iowa, shall be initially located as provided in the Articles of Incorporation subject to change from time to time by resolution of the Board of Directors and filing of a statement of said change as required by the Iowa Nonprofit Corporation Act.

ARTICLE III THE STRUCTURE OF THE CORPORATION AND THE IOWA CITY PUBLIC LIBRARY FRIENDS FOUNDATION

Section 1 The Corporate Membership of the ICPL Friends Foundation consists solely of the Trustees of the Iowa City Public Library. Each member of the Board of Trustees shall become a Member of the ICPL Friends Foundation Corporation concurrently with his or her becoming a member of the Board of Trustees, shall continue to be a Member of the Corporation for so long as he or she is a member of Trustees. This concurrent membership continues as long as he/she is a Trustee of the Library.

Section 2: The ICPL Friends Foundation oversees the Library's ongoing fund raising program and is actively involved in soliciting, receiving and administering gifts of money or property to the ICPL Friends Foundation, managing the ICPL Friends Foundation's invested and endowed funds; and supporting the facilities, collections, programs, services and projects of the Iowa City Public Library.

Section 3. There shall be a paid Development Director, employed by the Iowa City Public Library, to carry out annual fundraising and special fundraising campaigns and administer the fiscal business of the ICPL Friends Foundation in accordance with the policies established by the Board of Directors, and as delegated by and under the supervision of the corporation's Members. The Development Director salary and benefits expenses will be reimbursed by the ICPL Friends Foundation to the Iowa City Public Library each year. The Development Director will be supervised by the Library Director with input from the Board of Directors. The Library Director shall consult with the Board of Directors Executive Committee on personnel issues involving the hiring, supervision and evaluation of the Development Director.

The Development Director shall be an ex-officio, non-voting member of the Board of Directors and all committees. The Development Director shall make a report at each meeting of the Board of Directors on the ongoing operations of the Development Office.

ARTICLE IV CORPORATE MEETINGS

Section 1. Annual Meeting. An Annual Meeting of the Corporate Members shall be held during April or May of each year. Directors of the ICPL Friends Foundation shall be elected at this Annual Meeting. If for any reason the Annual Meeting of the Corporate Members is not held, or the Directors are not elected at the Annual Meeting, Directors may be elected at a special meeting held for that purpose, and it shall be the duty of the President, Vice President or Secretary of the Corporate Members upon demand of any Corporate Member entitled to vote, to call such meeting. Should none of the officers call such meeting upon demand, the Corporate Members shall have the right and power to call such meeting.

Section 2 Special Meetings. Special Corporate Member meetings may be called at any time by the President and shall be called by the President at the written request of five (5) members of the Board of Directors, or at the written request, of at least five (5) Trustees. No business shall be transacted at any special meeting of the Corporate Members except that stated in the notice of such meeting.

Section 3. Notice of Meetings. Corporate Members will receive written notice stating the place, date and time of each annual or special meeting of members not less than ten (10) days nor more than sixty (60) days, or if notice is mailed other than first class or registered mail not less than thirty (30) days before the meeting. Notice of an annual or special meeting will include a description of any matter(s), which must be considered for approval by the members. Notice of a special meeting will include a description of the purpose(s) for which the meeting is called.

Section 4. Quorum A two-thirds majority of the Corporate Members then in office shall be necessary to constitute a quorum to transact business. If at any Corporate Member meeting there shall be less than a quorum present, a majority of those present may adjourn the meeting, without further notice, from time to time until a quorum shall have been obtained. Corporate Members may not participate or vote by proxy in any meeting, and no proxy shall be deemed to constitute attendance for the purpose of constituting a quorum at any meeting.

Section 5 Conduct of Meeting At all Corporate Member meetings, the President of the Board of Trustees shall act as chairperson and, in the chairperson's absence, any person appointed by the attending Corporate Members shall act as chairperson. The Secretary of the Board of Trustees shall act as Secretary or, in the Secretary's absence, any person appointed by the chairperson shall act as Secretary. Robert's Rules of Order Revised shall govern the conduct of all meetings. A majority vote of the Members when a quorum is present shall be sufficient for conducting the business of the Members except as may be otherwise provided in these Bylaws, the Articles of Incorporation or in the Iowa Nonprofit Corporation Act

ARTICLE V DEFINITIONS

For the purposes of these By-Laws, the following terms shall have the specified meaning:

1. "Articles of Incorporation" shall refer to the "Restated Articles of Incorporation" for the Iowa City Public Library Friends Foundation, including any amendments thereto.
2. "Corporation" shall mean the Iowa City Public Library Friends Foundation, the ICPL Friends Foundation.
3. "Library" shall mean the Iowa City Public library.Library
4. "Corporate Member(s) or Member(s)" shall mean the members of the Corporation or Trustee, a person or the persons qualified under Article III, Section 1 of these Bylaws.
5. "Director(s)" shall mean a person or the persons serving as the Board of Directors of the ICPL Friends Foundation.
6. "Board of Directors" shall mean the Board of Directors of the ICPL Friends Foundation.
7. "Trustee(s)" shall mean a person or the persons serving on the Board of Trustees of the Library
8. "Board of Trustees" shall mean the Board of Trustees of the Library.
9. "Fiscal year" shall refer to the ICPL Friends Foundation's fiscal year and shall be designated as July 1 through June 30

ARTICLE VI BOARD OF DIRECTORS

Section 1. Functions. The Board of Directors shall manage the business of the ICPL Friends Foundation. The Directors shall exercise all such powers of the Corporation and do all lawful acts as allowed by statute and by the Articles of Incorporation.

Section 2. Number, Classes, Terms.
The Board of Directors shall consist of an odd number of not less than fifteen (15) nor more than twenty-one (21) Directors in two classes as follows.

Class 1 Trustee Directors Two (2) Directors will be appointed by the President of the Board of Trustees to serve a one-year term.

Class 2: Directors-at-Large Thirteen (13) to nineteen (19) Directors-at-Large will be elected by the Board of Trustees from a slate of nominations presented at the Corporate Annual Meeting by the Directors Membership Committee. The Directors-at-Large will serve a term of three years. No Director elected shall serve more than two consecutive full three-year terms. The terms of the Directors-at-Large shall be staggered so that approximately one-third of the total number of Directors are elected each year.

The only Director that may serve more than six (6) years as a Director is the Past-President. The Past-President may serve one additional year for a total of seven (7) years as a Director.

- Section 3. Vacancies. Vacancies arising during the term of Directors-at-Large shall be filled by a vote of the Board of Directors until such time as the Board of Trustees can act to appoint the Director. A Director-at-Large elected to fill a vacancy shall be elected for the unexpired term of his or her predecessor in office.
- Section 4. Absences. Any Director who is absent without good cause at any three (3) consecutive meetings of the Board of Directors within a single fiscal year is deemed to have resigned. In such case, the Board of Directors will advise that Director of this provision and give warning that the Director will be terminated unless a satisfactory solution is agreed upon by the Board and the Director.
- Section 5. Resignation, Removal and Death. A Director may resign at any time by giving written notice to the President or Secretary. If undated, the resignation shall take effect upon actual receipt by the President or Secretary. An incumbent Director who dies shall be deemed to have resigned. A Director may be removed with or without cause by affirmative majority votes of the Board of Directors and Corporate Members.
- Section 6. Development Director. The provisions of Section 2 of this Article VI notwithstanding, the Development Director shall serve as a permanent director of the Library Friends Foundation in a non-voting capacity.

ARTICLE VII MEETINGS OF THE BOARD OF DIRECTORS

- Section 1. Annual Meeting. An annual meeting of the Board of Directors to be held for the purpose of electing officers and for the transaction of such business as may come before the meeting will be designated as the last meeting of the fiscal year.
- Section 2. Regular Meetings. Regular meetings of the Directors may, with the exception of the annual meeting to elect officers, be held at such a time and place as Directors shall determine. At a minimum, the Board of Directors shall meet at least once in each calendar quarter.
- Section 3. Special Meetings. The President may call special meetings of the Board of Directors. The President and/or the Secretary will also call a special meeting upon the written request of three (3) or more Directors.
- Section 4. Notice of Meetings. Notices of regular meetings are not required. Special meetings may be called as above on one day's (1) notice to each Director, either personally, by mail, fax, email or telephone. Every notice shall state the date, time, and place of the meeting and the purpose for which the meeting is called. No business other than that stated in the notice shall be transacted at said meeting unless by unanimous consent of all Directors present at the meeting.

Section 5. Quorum and Voting A simple majority of the Directors shall constitute a quorum for the transaction of business, and the action of the majority of Directors present at any meeting at which there is a quorum shall be deemed the action of the Board of Directors, except as may otherwise specifically be provided by statute, these Bylaws, or the Articles of Incorporation. If a quorum is not present at any meeting of the Directors, the Directors present may adjourn the until such time as a quorum shall be present. Vacancies and unfilled Directorships shall not be counted in determining the total number of Board of Directors or a quorum.

Each Director, regardless of classification, shall have one (1) vote, with the exception of the Development Director who has no vote.

Section 6. Procedural Rules. Robert's Rules of Order Revised shall govern proceedings of all meetings. At all meetings, the President or, in the President's absence, the President-elect, shall act as chairperson.

A Development Office staff person will take minutes of the meetings. The Development Office shall keep, as a permanent record, copies of all minutes, including documents attached to the minutes by Board action.

Section 7. Action without Meeting. Unless otherwise restricted by the Articles of Incorporation or these Bylaws, any action required or permitted to be taken at any meeting of the Board of Directors, or of any committees thereof, may be taken without a meeting if a written consent thereto is signed by all Directors or members of such committees, as the case may be, and such written consent is filed with the minutes of the proceedings of the Board of Directors. Such action shall be effective on the date on which the last signature is placed on the written consent or such early effective date as set forth therein.

ARTICLE VIII OFFICERS

Section 1. Officers. The officers of the Board of Directors will be President, President-elect, Past-President, Secretary, and Treasurer. Such other officers and assistant officers as may be deemed necessary may be elected or appointed by the Board of Directors. There shall be a paid Development Director employed by the Library to work with the Board of Directors.

Section 2. Election and Term of Office Each officer shall hold office for a term of one year or as specified by the Board of Directors. The election of officers shall be held at the annual meeting by vote on a slate of nominations submitted by the Membership Committee. Each officer shall hold office from July 1 through June 30, or until his or her successor is duly elected and qualified.

Section 3. Resignations, Removal and Vacancies. Any officer elected or appointed by the Board of Directors may be removed without cause at any time by the affirmative vote of a majority of Directors. Any officer may resign at any time by giving written notice to the President or the Secretary. The Board of Directors shall fill any vacancy occurring in any office.

Section 4. Duties of Officers. In addition to the following listed actions, each officer shall do such other acts as may be directed and authorized by the Board of Directors.

President

- a. Shall preside at meetings of the Board of Directors;
- b. Shall be the spokesperson for the Board of Directors;
- c. Shall be the representative to the Trustees,
- d. Shall be a member ex-officio, with right to vote, of all committees;
- e. Shall see that all orders and resolutions of the Board of Directors are carried out;
- f. Shall make reports to the Board of Directors and the Corporate Members,
- g. Shall appoint all committee and committee chairpersons.
- h. Shall perform such other duties as are necessarily incident to his/her office or are properly required of him/her by the Board of Directors, Iowa law, the Articles of Incorporation, or these Bylaws.

President-elect

- a. Shall perform such duties as are necessarily incident to his/her office or are properly required of him/her by the Board of Directors;
- b. Shall, in the absence of the President, perform the duties and exercise the powers of the President.

Past-President

- a. Shall, in the absence of the President and President-elect, perform the duties and exercise the powers of the President.

Secretary

- a. Shall be responsible for the meeting minutes.
- b. Shall make such reports and perform such duties as are necessarily incident to his/her office or are properly required of him/her by the Board of Directors

Treasurer

- a. Shall make a report of the financial conditions of the Corporation at all meetings of the Directors;
- b. Shall make a report of the financial conditions of the Corporation at any time when called on by the President to do so;
- c. Shall make other such other reports in the manner approved and prescribed by the Board of Directors;
- d. Upon the written request of three (3) or more Directors shall perform such other duties as are necessarily incident to his/her office or are properly required of him/her by the Board of Directors.
- e. Shall be CHAIRPERSON of the Finance Committee, with right to vote.

Development Director

- a. Shall manage and direct the administrative activities of the ICPL Friends Foundation, all in accordance with the structure, budgets and policies established by the Board of Directors.
- b. Carry out the policies and programs established by the Board of Directors.
- c. Employ such full-time and part-time staff and consultants as are appropriate to carry out the policies and programs established by the Board of Directors.
- d. Be in charge of the day-to-day operations of those policies and programs.
- e. Perform such other duties as may be assigned from time to time by the Board of Directors

Section 5.

Executive Committee. The Executive Committee is comprised of the officers of the Board of Directors, other committee chairs and the Library Director. The Library Director is a non-voting member of this committee.

- a. The Executive Committee shall meet prior to any meeting of the Board of Directors for the purpose of reviewing and setting the agenda.

- b. The Committee shall from time to time, either directly or by ad-hoc committee oversee the review of the Bylaws and Articles of Incorporation; assist in development of annual budgets; assist in developmental, organizational, financial, and service plans, including long-range goals and objectives, and such other functions as the Board of Directors may authorize and direct
- c. The Executive Committee shall consult with the Library Director on personnel issues involving the hiring, evaluation, and supervision of the Development Director
- d. The President shall chair the committee. When the Board of Directors is not in session, all of the powers vested in the Board may be exercised by the Executive Committee, with the exception of:
 - 1. The power to remove members of, or fill vacancies in, the Board;
 - 2. The power to make, alter, or repeal the Articles of Incorporation or Bylaws of the ICPL Friends Foundation;
 - 3. The power to adopt or recommend to the members a plan of merger or consolidation,
 - 4. The power to sell, lease, exchange, or make other disposition of all or substantially all of the property or assets of the ICPL Friends Foundation or to effect a voluntary dissolution of the ICPL Friends Foundation or a revocation therefor
 - 5. The power to approve budgets; and any other powers, which may be expressly or specifically withheld by resolution of the Board of Directors.
- e. The Executive Committee shall keep a written record of all its activities. The designation of an Executive Committee and the delegation to it of authority shall not operate to relieve the Board of Directors, or any individual Director, or any responsibility imposed by law.

ARTICLE IX **STANDING COMMITTEES**

Section 1. Committees. The Board of Directors will have the following standing committees: Executive Committee (see Article VIII, Section 5), Finance Committee, Membership Committee and such other committees as become necessary. The President shall appoint all committees and committee chairpersons at the annual meeting of the Board of Directors and as vacancies occur, unless otherwise stated. The appointments will be made from among the Board of Directors and such other persons as may be interested in the mission of the committee and the purpose of the ICPL Friends Foundation. A meeting of any committee may be called by the Chairperson or any three members of the committee for the purpose(s) stated in the meeting notice which shall specify the date, time and place of the committee meeting. The quorum necessary for the transaction of business at any committee meeting shall be a majority. The Development Director is expected to attend as many committee meetings as possible.

Finance Committee. At the direction and subject to the approval of the Board of Directors, the Finance Committee shall supervise the management of all funds of the ICPL Friends Foundation; develop investment and fund policy, monitor investments, together with the Development Director, develop, review and recommend the annual ICPL Friends Foundation budget and level of expenditures for the benefit of the Library. The Treasurer will be Chairperson, with right to vote, of the Finance Committee. The Finance Committee shall assign a member to keep a written record of all its activities

Membership Committee. At the direction and subject to the approval of the

Board of Directors, the Membership Committee shall recruit and recommend the names and persons to be nominated for election as Directors-at-Large and as Officers of the Board of Directors. The committee will also focus on overall organization and board effectiveness. The Membership Committee shall assign a member to keep a written record of all its activities. The Membership Committee shall present written notice of Director-at-Large nominees to Corporate Members as required in Article IX, Section 3 of these Bylaws, not less than ten (10) days nor more than sixty (60) days, or if notice is mailed other than first class or registered mail not less than thirty (30) days, before the annual Corporate meeting.

ARTICLE X OPERATIONAL COMMITTEES

Section 1. Committees. The Board of Directors will have the following operational committees: The Book End Committee and Fundraising Committee, and such other committees as become necessary. Unless otherwise stated, the President will make the committee appointments at the annual meeting of the Board of Directors and as vacancies occur. The appointments will be made from among the Board of Directors and such other persons as may be interested in the mission of the committee and the purpose of the ICPL Friends Foundation.

The Book End Committee. At the direction and subject to the approval of the Board of Directors, The Book End Committee shall supervise the management of The Book End, a used bookstore, or any similar sale venue sponsored by ICPL Friends Foundation and staffed by volunteers for the benefit of the Library. Committee members shall make recommendations for operation of The Book End including recruitment, training and management of volunteers, hours, prices, special sales, advertising, and budgeting and disbursement of funds. In cooperation with the Development Office Book Sorter, it shall solicit, select and manage merchandise. Committee members will serve no more than two consecutive full three-year terms. The Book End Committee shall assign a member to keep a written record of all its activities.

Fundraising Committee. At the direction and subject to the approval of the Board of Directors, the Fundraising Committee shall supervise the management of all fundraising activities; including but not limited to solicitation of gifts and contributions for the Annual and the invested funds, special events and activities designed to generate interest in potential contributors in making gifts for the enhancement and benefit of the collections, programs and services of the Library. The Fundraising Committee shall assign a member to keep a written record of all its activities.

ARTICLE XI AD-HOC COMMITTEES

The President may appoint such other committees as become necessary.

ARTICLE XII COMPENSATION and CONFLICTS OF INTEREST

All Corporate Members, Directors, committee members, and employees of the Corporation shall refrain from any action which constitutes a conflict of interest regarding their service to the Corporation. The corporation does not afford pecuniary gain, directly, incidentally, or otherwise, to its Corporate Members, Directors, chairpersons or committee members.

ARTICLE XIII FUNDS MANAGEMENT

- Section 1. All Corporation funds, except invested funds, may be deposited with the City of Iowa City or in a local insured financial institution, unless otherwise directed by resolution of the Board of Directors
- Section 2. The Development Director or the Library Director may direct payments to be made from Corporation funds so long as such direction is consistent with the operating budgets, policies, or other approved expenditures of the Board of Directors.
- Section 3. Upon prior approval by the Board of Directors, invested funds may be deposited with a third party manager, accountable to the Board of Directors, for management of such funds consistent with the Corporation investment policy.
- Section 4. Funds may be distributed to the Library after prior approval of, and as authorized by, resolution of the Board of Directors

ARTICLE XIII AMENDMENTS

These Bylaws may be amended, altered, or replaced, and new Bylaws may be adopted, by the Board of Directors at any regular or special meeting at which a quorum is present by a vote of two-thirds of the Directors present, provided not less than ten (10) days advance written notice of the proposed changes is given to all Directors. It is further provided that any amendments to Articles III, IV and V shall first be approved by the Corporation Members at any meeting by a 2/3rds vote of all the Members.

Approved. September 6, 2006

Secretary, Board of Directors
Iowa City Public Library Friends Foundation

Revised: May 26, 2004
Revised: September 6, 2006
Revised: June 3, 2009

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ▶ ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization IOWA CITY PUBLIC LIBRARY FRIENDS FOUNDATION	Employer identification number 42-1181774
	Number, street, and room or suite no. If a P.O. box, see instructions 123 SOUTH LINN STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. IOWA CITY, IA 52240	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input checked="" type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

PATTY MCCARTHY

- The books are in the care of ▶ **123 S LINN ST - IOWA CITY, IA 52240**

Telephone No. ▶ **319-356-5249**

FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ ☐ calendar year _____ or▶ ☒ tax year beginning **JUL 1, 2008**, and ending **JUN 30, 2009**

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructionsLHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.**Form **8868** (Rev. 4-2009)