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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 07/01, 2008, and ending 06/30, 2009
G Check all that apply. ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.	Name of foundation E.C. STYBERG FOUNDATION, INC.		A Employer identification number 39-1410323
	Number and street (or P O box number if mail is not delivered to street address) Room/suite P.O. BOX 788		B Telephone number (see page 10 of the instructions) (262) 637-9301
	City or town, state, and ZIP code RACINE, WI 53401		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,480,458.		J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	289,483.			
	2 Check ☐ if the foundation is not required to attach Sch B.				
	3 Interest on savings and temporary cash investments	16,172.	16,172.		STMT 1
	4 Dividends and interest from securities	133,367.	133,367.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-985,139.			
	b Gross sales price for all assets on line 6a	4,007,211.			
	7 Capital gain net income (from Part IV, line 2)		NONE		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-2,874.	10,734.		STMT 3
	12 Total Add lines 1 through 11	-548,991.	160,273.		
	13 Compensation of officers, directors, trustees, etc	NONE			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	25,472.	25,472.	NONE	NONE
	17 Interest	29,298.	29,298.	NONE	NONE
	18 Taxes (attach schedule) (see page 14 of the instructions) *	9,520.	1,549.	NONE	NONE
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 7	26,296.	25,663.	NONE	633.
	24 Total operating and administrative expenses. Add lines 13 through 23	90,586.	81,982.	NONE	633.
	25 Contributions, gifts, grants paid	447,150.			447,150.
	26 Total expenses and disbursements. Add lines 24 and 25	537,736.	81,982.	NONE	447,783.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,086,727.			
	b Net investment income (if negative, enter -0-)		78,291.		
	c Adjusted net income (if negative, enter -0-)			-0-	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	415,210.	496,703.	496,703.	
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) . STMT 8 .	6,096,831.	4,876,750.	4,527,852.	
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule) STMT 9 .	1,249,532.	1,196,488.	1,209,115.	
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ STMT 10)	250,000.	250,000.	1,246,788.		
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	8,011,573.	6,819,941.	7,480,458.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	8,011,573.	6,819,941.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds . .				
	30	Total net assets or fund balances (see page 17 of the instructions)	8,011,573.	6,819,941.		
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	8,011,573.	6,819,941.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,011,573.
2	Enter amount from Part I, line 27a	2	-1,086,727.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	636.
4	Add lines 1, 2, and 3	4	6,925,482.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 12	5	105,541.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,819,941.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } **2** -754,360.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8. } **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	515,860.	9,069,477.	0.056879
2006	538,121.	8,604,855.	0.062537
2005	363,414.	7,368,488.	0.049320
2004	458,060.	6,947,301.	0.065934
2003	587,213.	6,565,479.	0.089439

2 Total of line 1, column (d) **2** 0.324109

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** 0.064822

4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5 **4** 7,602,308.

5 Multiply line 4 by line 3 **5** 492,797.

6 Enter 1% of net investment income (1% of Part I, line 27b) **6** 783.

7 Add lines 5 and 6 **7** 493,580.

8 Enter qualifying distributions from Part XII, line 4 **8** 447,783.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,566.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12 col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,566.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,566.
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	14,240.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	14,240.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,674.
11	Enter the amount of line 10 to be credited to 2009 estimated tax	11	12,674. Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) WI, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PAUL L. GUENTHER, TREASURER Telephone no ▶ 262-637-9301
 Located at ▶ 1600 GOULD STREET RACINE, WI ZIP + 4 ▶ 53404

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A ▶ ☐
 and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ 1b N/A		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? ☐ 1c X		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.) ☐ 2b X		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008) ☐ 3b N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ 4a X		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? ☐ 4b X		

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
E. C. STYBERG, JR. 1600 GOOLD STREET	PRESIDENT 2.	NONE	NONE	NONE
BERNICE M. STYBERG 1600 GOOLD STREET	VP/ SECRETARY 1.	NONE	NONE	NONE
PAUL L. GUENTHER 1600 GOOLD STREET	TREASURER 4.	NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ NONE

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,677,476.
b	Average of monthly cash balances	1b	589,091.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	2,451,512.
d	Total (add lines 1a, b, and c)	1d	7,718,079.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	NONE
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	7,718,079.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	115,771.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,602,308.
6	Minimum investment return. Enter 5% of line 5	6	380,115.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	380,115.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	1,566.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,566.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	378,549.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	378,549.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	378,549.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	447,783.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	447,783.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	447,783.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				378,549.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			NONE	
b Total for prior years 20 06 20 05 20 04		NONE		
3 Excess distributions carryover, if any, to 2008				
a From 2003	271,173.			
b From 2004	124,644.			
c From 2005	11,526.			
d From 2006	123,598.			
e From 2007	76,610.			
f Total of lines 3a through e	607,551.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 447,783.				
a Applied to 2007, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2008 distributable amount				378,549.
e Remaining amount distributed out of corpus	69,234.			
5 Excess distributions carryover applied to 2008 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	676,785.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	271,173.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	405,612.			
10 Analysis of line 9				
a Excess from 2004	124,644.			
b Excess from 2005	11,526.			
c Excess from 2006	123,598.			
d Excess from 2007	76,610.			
e Excess from 2008	69,234.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE STATEMENT 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs.

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHMENT #5

c Any submission deadlines:

SEE STATEMENT 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE STATEMENT 16

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHMENT #2			GENERAL PURPOSE	447,150.
Total			3a	447,150.
b Approved for future payment SEE ATTACHMENT #3			GENERAL PURPOSE	185,000.
Total			3b	185,000.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	16,172.	
4	Dividends and interest from securities			14	133,367.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property .					
7	Other investment income	523000	-13,608.	18	10,734.	
8	Gain or (loss) from sales of assets other than inventory			18	-985,139.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		-13,608.		-824,866.	
13	Total. Add line 12, columns (b), (d), and (e)					-838,474.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--|-----|----|
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Paul L. Swenther
Signature of officer or trustee

5/17/10
Date

Treasurer
Title

Sign Here

**Paid
Preparer's
Use Only**

Preparer's
signature

R. M. Peters

Date _____

5/17/10

Check if self-employed ☒

Preparer's identifying number
(See Signature on page 30 of the
instructions)

Firm's name (or yours if self-employed), address, and ZIP code

GRANT THORNTON LLP
100 E. WISCONSIN AVE.
MILWAUKEE, WI

EIN ▶ 36-6055558

Phone no 414-289-8200

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008

Name of the organization

E.C. STYBERG FOUNDATION, INC.

Employer identification number

39-1410323

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

- ☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3 % support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization **E.C. STYBERG FOUNDATION, INC.**

Employer identification number

39-1410323

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	BERNICE M. STYBERG 6725 BROOK ROAD FRANKSVILLE, WI 53126	\$ 32,908.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
2	E.C. STYBERG, JR. 6725 BROOK ROAD FRANKSVILLE, WI 53216	\$ 136,575.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
3	E.C. STYBERG, JR. 6725 BROOK ROAD FRANKSVILLE, WI 53216	\$ 120,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization E.C. STYBERG FOUNDATION, INC.

Employer identification number

39-1410323**Part II** Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	<u>800 SHRS JM SMUCKER CO.</u> _____ _____	\$ <u>32,908.</u>	<u>12/22/2008</u>
<u>2</u>	<u>1000 SHRS EXXON MOBIL CORP; 600 SHRS</u> <u>IMPERIAL OIL LTD; 400 SHRS NOBLE CORP;</u> <u>1000 SHRS ECOLAB INC</u> _____	\$ <u>136,575.</u>	<u>12/22/2008</u>
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2008

Name of estate or trust

E.C. STYBERG FOUNDATION, INC.

Employer identification number

39-1410323

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-805,128.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2007 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-805,128.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-8,846.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	59,614.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2007 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	50,768.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2008

Part III Summary of Parts I and II**Caution:** Read the instructions before completing this part.

		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		-805,128.
14	Net long-term gain or (loss):			
a	Total for year	14a		50,768.
b	Unrecaptured section 1250 gain (see line 18 of the wrkst)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		-754,360.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	16	(3,000.)
a	The loss on line 15, column (3) or b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,200	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box ☐ No. Enter the amount from line 23.	25		
26	Subtract line 25 from line 24.	26		
27	Are the amounts on lines 22 and 26 the same? ☐ Yes Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)	30		
31	Figure the tax on the amount on line 23. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T)	34		

Schedule D (Form 1041) 2008

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2008

Name of estate or trust

Employer identification number

39-1410323

E.C. STYBERG FOUNDATION, INC.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b -805,128.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2008

Application for Extension of Time To File an
Exempt Organization Return

OMB No. 1545-1709

▶ File a separate application for each return

- If you are filing for an Automatic 3-Month Extension complete only Part I and check this box ☒ X
- If you are filing for an Additional (Not Automatic) 3-Month Extension complete only Part II (on page 2 of this form)
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only. ☐

All other corporations (including 1120-C filers), partnerships, REMICs and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization	Employer identification number
	E.C. STYBERG FOUNDATION, INC.	39-1410323
	Number, street, and room or suite no. If a P.O. box, see instructions	
	P.O. BOX 788	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	RACINE, WI 53401	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

- The books are in the care of ▶ PAUL L. GUENTHER, TREASURER

Telephone No ▶ 262 631-9301

FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 02/15, 2010 to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ▶ ☐ calendar year _____ or
- ▶ ☒ tax year beginning 07/01, 2008, and ending 06/30, 2009

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	NONE
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	14,240.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	None

Caution If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization	Employer identification number
	E.C. STYBERG FOUNDATION, INC.	39-1410323
	Number, street, and room or suite no. If a P.O. box, see instructions	For IRS use only
	P.O. BOX 788	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	RACINE, WI 53401	

Check type of return to be filed (File a separate application for each return):

☐ Form 990	☒ Form 990-PF	☐ Form 1041-A	☐ Form 6069
☐ Form 990-BL	☐ Form 990-T (sec 401(a) or 408(a) trust)	☐ Form 4720	☐ Form 8870
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **PAUL L. GUENTHER, TREASURER**
Telephone No **262 637-9301** FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **05/15/2010**
- 5 For calendar year _____, or other tax year beginning **07/01/2008** and ending **06/30/2009**
- 6 If this tax year is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension

TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME TO GATHER THE NECESSARY INFORMATION TO PREPARE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$	NONE
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$	14,240.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$	NONE

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **Grant Thornton LLP** Title **CFA** Date **2/15/10**

GRANT THORNTON LLP
100 E. WISCONSIN AVE.
MILWAUKEE, WI 53202

Form 8868 (Rev 4-2009)

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
M&I BANK	53.	53.
FROM COMMON SENSE PARTNERS II, L.P.	16,050.	16,050.
FROM POWERSHARES DB AGRICULTURAL FUND	69.	69.
	-----	-----
TOTAL	16,172.	16,172.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS FROM SECURITIES	120,130.	120,130.
FROM COMMON SENSE PARTNERS II, L.P.	13,237.	13,237.
	-----	-----
TOTAL	133,367.	133,367.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FROM COMMON SENSE PARTNERS II, L.P.	-2,193.	10,734.
FROM POWERSHARES K-1	-681.	NONE
	-----	-----
TOTALS	-2,874. =====	10,734. =====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
INVESTMENT MANAGEMENT FEES	25,472.	25,472.	NONE	NONE
	-----	-----	-----	-----
TOTALS	25,472.	25,472.	NONE	NONE
	=====	=====	=====	=====

FORM 990PF, PART I - INTEREST EXPENSE
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
FROM COMMON SENSE PARTNERS II	29,298.	29,298.	NONE	NONE
TOTALS	29,298.	29,298.	NONE	NONE
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
FOREIGN TAXES PAID	1,549.	1,549.	NONE	NONE
EXCISE TAXES	7,971.	NONE	NONE	NONE
	-----	-----	-----	-----
TOTALS	9,520.	1,549.	NONE	NONE
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
BANK CHARGES	62.	62.	NONE	NONE
MEMBERSHIP	495.	NONE	NONE	495.
MISCELLANEOUS	138.	NONE	NONE	138.
FROM COMMON SENSE PARTNERS II	25,574.	25,574.	NONE	NONE
FROM POWERSHARES DB AGRI FUND	27.	27.	NONE	NONE
	-----	-----	-----	-----
TOTALS	26,296.	25,663.	NONE	633.
	=====	=====	=====	=====

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	<u>BV</u>	<u>FMV</u>
CORPORATE STOCK SCHEDULE		
MUTUAL FUNDS		
R.W. BAIRD	2,880,734	2,696,043
NEUBERGER BERMAN NEUTRAL	925,512	773,610
NATIXIS / ACTIVE CHINA	827,938	846,762
	<u>242,566</u>	<u>211,437</u>
TOTAL	4,876,750	4,527,852

SEE ATTACHMENT #4

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
INVESTMENT IN COMMON SENSE LTD	1,196,488.	1,209,115.
TOTALS	1,196,488.	1,209,115.
	=====	=====

FORM 990PF, PART II - OTHER ASSETS
=====

DESCRIPTION

LIFE INSURANCE POLICY

TOTALS

ENDING BOOK VALUE -----	ENDING FMV -----
250,000.	1,246,788.
250,000.	1,246,788.
=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
DIFFERENCE FROM SALE OF INTEREST IN POWERSHARES DB AGRICULTURAL FUND K-1	636. -----
TOTAL	636. =====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
BOOK/TAX TIMING DIFFERENCE FROM INV. IN COMMON SENSE PARTNERS II K-1	105,541. -----
TOTAL	105,541. =====

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS
=====

E.C. STYBERG, JR.
BERNICE M. STYBERG

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS
=====

E.C. STYBERG, JR.
1600 GOULD STREET, PO BOX 788
RACINE, WI 53401

C/O E.C. STYBERG FOUNDATION, INC.

990PF, PART XV - SUBMISSION DEADLINES

=====

APPLICATIONS ACCEPTED ANY TIME WITH NOTICE OF APPROVAL, REJECTION, OR
REQUEST FOR ADDITIONAL INFORMATION USUALLY WITHIN 90 DAYS.

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

=====

AWARDS PRINCIPALLY ARE MADE TO NON-PROFIT ORGANIZATIONS WHICH SERVE
PERSONS IN SOUTHEASTERN WISCONSIN.



Realized Gains and Losses

From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct# STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
70884115	Deere & Company	03/18/2008	07/03/2008	20 000	1 367 99	1,673 95	-305 96		-305 96
70884115	Deere & Company	03/28/2008	07/03/2008	15 000	1,025 99	1 208 85	-182 86		-182 86
70884115	Deere & Company	05/14/2008	07/03/2008	13 000	889 19	1,066 91	-177 72		-177 72
70884115	Deere & Company	05/14/2008	07/03/2008	29 000	1,983 60	2 442 67	-459 07		-459 07
				77 000	5 266 77	6,392 38	-1 125 61		-1 125 61
70884115	Baruek Gold Corp	03/28/2008	07/10/2008	26 000	1 210 29	1,157 52	52 77		52 77
70884115	Baruek Gold Corp	05/12/2008	07/10/2008	38 000	1 768 89	1,470 56	298 33		298 33
				64 000	2 979 18	2,628 08	351 10		351 10
70884115	BHP Billiton ADR	07/16/2007	07/10/2008	1 000	76 60	67 18	9 42		9 42
70884115	BHP Billiton ADR	12/11/2007	07/10/2008	2 000	153 20	165 45	-12 25		-12 25
70884115	BHP Billiton ADR	02/05/2008	07/10/2008	2 000	153 20	150 42	2 78		2 78
70884115	BHP Billiton ADR	02/15/2008	07/10/2008	2 000	153 20	148 77	4 43		4 43
70884115	BHP Billiton ADR	03/12/2008	07/10/2008	3 000	229 79	214 70	15 09		15 09
				10 000	765 99	746 52	19 47		19 47
70884115	Cameco Corp	06/19/2007	07/10/2008	6 000	242 10	327 04	-84 94		-84 94
70884115	Cameco Corp	07/31/2007	07/10/2008	18 000	726 29	750 70	-24 41		-24 41
				24 000	968 39	1,077 74	-24 41		-109 35
71062629	Goldman Sachs	02/27/2008	07/11/2008	116 000	18 696 00	20,861 88	-2 165 88		-2,165 88
71062629	Goldman Sachs	03/19/2008	07/11/2008	73 000	11 765 59	12,748 20	-982 61		-982 61
				189 000	30 461 59	33,610 08	-3 148 49		-3 148 49
71062629	J P Morgan & Co In	02/27/2008	07/11/2008	196 000	6,327 49	8,660 01	-2 332 52		-2,332 52
71062629	J P Morgan & Co In	03/19/2008	07/11/2008	660 000	21,306 85	28,675 94	-7 369 09		-7,369 09
				856 000	27 634 34	37,335 95	-9 701 61		-9,701 61
71062629	Angas Inc	10/11/2007	07/21/2008	80 000	4,804 04	4 331 67	472 37		472 37

Realized Gains and Losses From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct # STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
71062629	Angas Inc	11/14/2007	07/21/2008	115 000	6,905 80	5,483 66	1 422 14		1 422 14
				195 000	11,709 84	9 815 33	1 894 51		1 894 51
70884115	Goldcorp Inc New	10/04/2007	07/24/2008	11 000	-412 29	324 25	118 04		118 04
70884115	Goldcorp Inc New	03/27/2008	07/24/2008	3 000	120 62	121 14	-0 52		-0 52
70884115	Goldcorp Inc New	03/28 2008	07/24/2008	74 000	2,975 39	2,915 60	59 79		59 79
				88 000	3,338 30	3,360 99	177 31		177 31
70884115	E I Du Pont De Ne	04/22/2008	07/30/2008	72 000	3,170 95	3 620 16	-449 21		-449 21
70884115	Chicago Bldg & Iro	06/22/2006	08/07/2008	63 000	2 173 48	1,478 23		695 25	695 25
70884115	Chicago Bldg & Iro	11/06/2006	08/07/2008	4 000	138 00	109 95		28 05	28 05
70884115	Chicago Bldg & Iro	05/31/2007	08/07/2008	14 000	-483 00	551 74		-68 74	-68 74
70884115	Chicago Bldg & Iro	02/05/2008	08/07/2008	4 000	138 00	181 32	-43 32		-43 32
70884115	Chicago Bldg & Iro	03/18/2008	08/07/2008	2 000	69 00	83 24	-14 24		-14 24
				87 000	3,001 48	2,404 48	-57 56	654 56	597 00
71062629	Teekay Corp	09/24/2007	08/07/2008	336 000	11,808 65	20,653 55	-8 844 90		-8 844 90
71062629	Teekay Corp	11/05/2007	08/07/2008	463 000	16,272 05	25,108 58	-8 836 53		-8 836 53
71062629	Teekay Corp	12/04/2007	08/07/2008	262 000	9 207 91	14,170 56	-4 962 62		-4 962 62
				1 061 000	37 288 64	59,932 69	-22 644 05		-22 644 05
71062629	Teekay Corp	12/04/2007	08/08/2008	153 000	5,449 33	8,275 17	-2 825 84		-2 825 84
70884115	Royal Gold Inc	02/29/2008	08/12/2008	28 000	898 06	881 99	16 07		16 07
70884115	Royal Gold Inc	03/04/2008	08/12/2008	28 000	898 06	866 31	31 75		31 75
70884115	Royal Gold Inc	03/28/2008	08/12/2008	54 000	1,731 99	1,671 30	60 69		60 69
				110 000	3 528 11	3,419 60	108 51		108 51
71062629	Kansas City Souther	10/06/2006	08/14/2008	169 000	8,552 60	4 690 85		3,861 75	3 861 75
70884115	Ubs Ag Jersey 20	06/16/2008	08/14/2008	66 000	1,808 38	1,838 15	-29 77		-29 77
70884115	Lindsay Corporation	03/05/2008	08/15/2008	22 000	2 007 29	1,680 95	326 34		326 34
70884115	Lindsay Corporation	03/12/2008	08/15/2008	2 000	182 48	147 85	34 63		34 63
70884115	Lindsay Corporation	03/28/2008	08/15/2008	22 000	2,007 28	2 233 22	-225 94		-225 94

Realized Gains and Losses

From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct # STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
70884115	Lindsay Corporation	05/22/2008	08/15/2008	10 000	912 40	1 000 00	-87 60		-87 60
				56 000	5 109 45	5 062 02	47 43		47 43
70884115	Newmont Mining C	07/24/2008	08/21/2008	30 000	1,346 09	1 471 47	-125 38		-125 38
70884115	PowerShs DB Agric	03/28/2008	08/21/2008	72 000	2,700 82	2 672 57	28 25		28 25
70884115	PowerShs DB Agric	07/10/2008	08/21/2008	6 000	225 07	239 15	-14 08		-14 08
				78 000	2 925 89	2,911 72	14 17		14 17
70884115	Daiclay's Bank Ipath	06/16/2008	09/04/2008	36 000	1,499 39	1,590 84	-91 45		-91 45
71062629	Western Union Com	03/06/2008	09/05/2008	908 000	23,958 08	19 715 86	4 242 22		4 242 22
71062629	Xto Energy Inc	03/03/2008	09/09/2008	588 000	26 486 25	36,826 56	-10 340 31		-10 340 31
71062629	Xto Energy Inc	06/30/2008	09/09/2008	85 000	3,828 80	5 840 38	-2 011 58		-2 011 58
				673 000	30 315 05	42,666 94	-12 351 89		-12 351 89
70884115	Acergy S A Adr	01/02/2008	09/18/2008	9 000	95 42	209 04	-113 62		-113 62
70884115	Perdigao S A Adr	05/22/2008	09/18/2008	33 000	1 293 81	1 905 75	-611 94		-611 94
70884115	Perdigao S A Adr	06/17/2008	09/18/2008	2 000	78 41	122 48	-44 07		-44 07
				35 000	1 172 22	2,028 23	-656 01		-656 01
31531601	Arto Intl Equity II I	06/20/2006	09/19/2008	22 381 373	297 631 52	275,327 23		22 304 29	22 304 29
31531601	Arto Intl Equity II I	08/16/2006	09/19/2008	3,672 798	-48 841 53	50,000 00		-1 158 47	-1 158 47
31531601	Arto Intl Equity II I	12/27/2006	09/19/2008	29 172	387 94	440 20		-52 26	-52 26
31531601	Arto Intl Equity II I	12/27/2006	09/19/2008	197 091	2,620 95	2,974 10		-353 15	-353 15
31531601	Arto Intl Equity II I	12/27/2007	09/19/2008	299 932	3,988 55	5 140 83		-1 152 28	-1 152 28
31531601	Arto Intl Equity II I	12/27/2007	09/19/2008	362 570	4 821 52	6,214 45		-1,392 93	-1,392 93
31531601	Arto Intl Equity II I	04/02/2008	09/19/2008	500 673	6,658 04	7,986 62		-1 328 58	-1 328 58
				27,443 609	364 950 05	348,083 43	-3 873 79	20 740 41	16 866 62
71062629	Blackrock Inc	03/04/2008	09/19/2008	124 000	27 040 77	24 245 01	2 795 76		2 795 76
31531601	Edgewood Growth I	12/20/2007	09/19/2008	8,532 423	99,950 05	106 495 28	-6 545 23		-6 545 23
31531601	Frontegra Columbus	03/19/2007	09/19/2008	10,773 604	325,980 89	340 793 82		-14 812 93	-14 812 93

E.I.N. 39-1410323

Attachment #1

Realized Gains and Losses

From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct # STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
31531601	Frontegra Columbus	09/10/2007	09/19/2008	4,703.268	142,308.50	148,344.00		-6,035.50	-6,035.50
31531601	Frontegra Columbus	11/06/2007	09/19/2008	3,165.982	95,794.28	100,000.00	-4,205.72		-4,205.72
31531601	Frontegra Columbus	12/20/2007	09/19/2008	62.997	1,906.12	2,000.00	-93.88		-93.88
31531601	Frontegra Columbus	12/20/2007	09/19/2008	256.749	7,768.54	8,069.61	-301.07		-301.07
				18,962.600	573,758.33	599,207.43	-4,600.67	-20,848.43	-25,449.10
31531601	Pimco Investment G	03/19/2007	09/19/2008	22,062.505	216,393.65	229,500.00		-13,106.35	-13,106.35
31531601	Pimco Investment G	12/12/2007	09/19/2008	68.443	671.31	709.75	-38.44		-38.44
31531601	Pimco Investment G	03/26/2008	09/19/2008	5,758.890	56,484.40	60,000.00	-3,515.60		-3,515.60
				27,889.838	273,549.36	290,209.75	-3,554.04	-13,106.35	-16,660.39
31531601	Pimco Mortgage Ba	04/02/2008	09/19/2008	26,729.884	283,821.42	289,000.00	-5,178.58		-5,178.58
70884115	Accogy S A Adr	01/02/2008	09/22/2008	22.000	270.81	510.99	-240.18		-240.18
70884115	Barclays Bank Ipath	06/16/2008	09/22/2008	6.000	249.00	265.14	-16.14		-16.14
70884115	Barclays Bank Ipath	06/23/2008	09/22/2008	81.000	3,361.47	3,692.79	-331.32		-331.32
70884115	Barclays Bank Ipath	06/24/2008	09/22/2008	43.000	1,784.49	1,941.45	-156.96		-156.96
70884115	Barclays Bank Ipath	06/26/2008	09/22/2008	12.000	498.00	534.55	-36.55		-36.55
				142.000	5,892.96	6,433.93	-540.97		-540.97
70884115	Hombek Offshore	05/02/2007	09/22/2008	31.000	1,309.96	1,021.31		288.65	288.65
70884115	Hombek Offshore	09/07/2007	09/22/2008	16.000	676.11	610.14		65.97	65.97
70884115	Hombek Offshore	09/25/2007	09/22/2008	3.000	126.77	121.55	5.22		5.22
70884115	Hombek Offshore	10/23/2007	09/22/2008	1.000	42.26	48.89	-6.63		-6.63
70884115	Hombek Offshore	03/28/2008	09/22/2008	49.000	2,070.58	2,204.02	-133.44		-133.44
				100.000	4,225.68	4,005.91	-134.85	354.62	219.77
70884115	Intrepid Potash Inc	07/11/2008	09/22/2008	32.000	1,143.99	1,717.76	-573.77		-573.77
70884115	Kaiser Aluminum C	06/11/2008	09/22/2008	16.000	765.37	1,050.96	-285.59		-285.59
70884115	Transocean, Inc Ne	09/25/2006	09/22/2008	0.310	39.86	30.52		9.34	9.34
70884115	Transocean Inc Ne	10/11/2006	09/22/2008	3.690	474.39	361.76		112.63	112.63
				4.000	514.25	392.28		121.97	121.97
70884115	Perdigao S A Adr	06/17/2008	09/26/2008	11.000	418.25	673.65	-255.40		-255.40

E.I.N. 39-1410323

Attachment #1

Realized Gains and Losses

From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct " STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
70884115	Perdigao S A Adr	08/07/2008	09/26/2008	34 000	1 292 76	1 988 61	-695 85		-695 85
				45 000	1 711 01	2 662 26	-951 25		-951 25
71062629	Mastercard Inc	09/19/2008	09/29/2008	128 000	21 475 54	29 563 56	-8 088 02		-8 088 02
71062629	Covance Inc	01/25/2007	09/30/2008	106 000	9 305 11	6 451 43		2 853 68	2 853 68
71062629	FPL Group Inc	05/14/2007	10/01/2008	263 000	13 193 59	17 238 49		-4 044 90	-4 044 90
71062629	FPL Group Inc	06/07/2007	10/01/2008	273 000	13 695 24	15 914 51		-2 219 27	-2 219 27
71062629	FPL Group Inc	11/14/2007	10/01/2008	267 000	13 394 24	17 997 67	-4 603 43		-4 603 43
71062629	FPL Group Inc	12/04/2007	10/01/2008	185 000	9 280 66	13 234 03	-3 953 37		-3 953 37
				988 000	49 563 73	64 384 70	-8 556 80	-6 264 17	-14 820 97
71062629	Senpra Energy	10/18/2006	10/02/2008	372 000	18 650 45	19 879 23		-1 228 78	-1 228 78
71062629	Senpra Energy	09/20/2007	10/02/2008	150 000	7 520 34	8 877 62		-1 357 28	-1 357 28
71062629	Senpra Energy	11/14/2007	10/02/2008	287 000	14 388 92	16 977 20	-2 588 28		-2 588 28
				809 000	40 559 71	45 734 05	-2 588 28	-2 586 06	-5 174 34
70884115	Posco ADR	05/06/2008	10/03/2008	27 000	2 247 28	3 464 10	-1 216 82		-1 216 82
70884115	Posco ADR	05/19/2008	10/03/2008	11 000	915 55	1 574 63	-659 08		-659 08
				38 000	3 162 83	5 038 73	-1 875 90		-1 875 90
71062629	Ecolab Inc	12/13/2006	10/06/2008	187 000	7 749 68	8 357 96		-608 28	-608 28
71062629	Expeditors Intl Was	12/15/2006	10/06/2008	258 000	7 813 27	11 278 47		-3 465 20	-3 465 20
71062629	Philip Morris Intl In	01/29/2008	10/07/2008	780 000	35 935 80	41 180 30	-5 244 50		-5 244 50
71062629	Philip Morris Intl In	04/02/2008	10/07/2008	423 000	19 488 26	21 669 87	-2 181 61		-2 181 61
				1 203 000	55 424 06	62 850 17	-7 426 11		-7 426 11
71062629	Western Union Com	03/06/2008	10/08/2008	775 000	14 664 15	16 827 96	-2 163 81		-2 163 81
71062629	Western Union Com	03/20/2008	10/08/2008	284 000	5 373 71	6 269 67	-895 96		-895 96
71062629	Western Union Com	06/23/2008	10/08/2008	582 000	11 012 31	15 026 89	-4 014 58		-4 014 58
				1 641 000	31 050 17	38 124 52	-7 074 35		-7 074 35
71062629	Aragas Inc	11/14/2007	10/13/2008	219 000	8 394 20	10 442 80	-2 048 60		-2 048 60

EIN 39-1410323

Attachment #1

Realized Gains and Losses

From 07/01/2008 to 06/30 2009

STYBERG FOUNDATION COMBINED ASSETS Acct: STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
71062629	Angas Inc	12/06/2007	10/13/2008	417 000	15 983 48	22 693 93	-6 710 45		-6 710 45
				636 000	24,377 68	33,136 73	-8 759 05		-8 759 05
70884115	Sulfwater Mining C	09/07/2007	10/20/2008	31 000	142 73	294 46		-151 73	-151 73
70884115	Sulfwater Mining C	09/25/2007	10/20/2008	50 000	230 21	507 45		-277 24	-277 24
70884115	Sulfwater Mining C	12/11/2007	10/20/2008	105 000	483 43	1,156 52	-673 09		-673 09
70884115	Sulfwater Mining C	01/03/2008	10/20/2008	24 000	110 50	242 71	-132 21		-132 21
				210 000	966 87	2 201 14	-805 30	-428 97	-1 234 27
71062629	Harsco Corporation	08/12/2008	10/21/2008	539 000	12,193 46	29,023 59	-16 830 13		-16 830 13
71062629	Freeport McMor C	03/27/2007	10/22/2008	53 000	1,464 33	3,416 94		-1 952 61	-1 952 61
71062629	Freeport McMor C	05/14/2007	10/22/2008	71 000	1 961 65	5,113 98		-3 152 33	-3 152 33
71062629	Freeport McMor C	11/14/2007	10/22/2008	149 000	4,116 70	15 519 54	-11 402 84		-11 402 84
71062629	Freeport McMor C	08/06/2008	10/22/2008	329 000	9 089 88	29,456 46	-20 366 58		-20 366 58
				602 000	16,632 56	53,506 92	-31 769 42	-5 104 94	-36 874 36
71062629	Harsco Corporation	08/12/2008	10/22/2008	24 000	491 21	1 292 33	-801 12		-801 12
70884115	Posco ADR	05/19/2008	10/30/2008	8 000	552 81	1 145 18	-592 37		-592 37
70884115	Posco ADR	05/19/2008	10/30/2008	7 000	493 32	1 002 04	-508 72		-508 72
70884115	Posco ADR	05/30/2008	10/30/2008	14 000	986 63	1 912 40	-925 77		-925 77
				21 000	1,479 95	2 914 44	-1 434 49		-1 434 49
71062629	Terex Corp New Co	08/21/2007	11/03/2008	48 000	791 84	3 570 71		-2,778 87	-2 778 87
71062629	Terex Corp New Co	12/05/2007	11/03/2008	399 000	6,582 11	25,054 45	-18 472 34		-18,472 34
71062629	Terex Corp New Co	08/13/2008	11/03/2008	472 000	7,786 34	23,265 87	-15 479 53		-15 479 53
				919 000	15,160 29	51,891 03	-33,951 87	-2 778 87	-36 730 74
70884115	Tyson Foods Inc Cl	06/02/2008	11/13/2008	26 000	125 06	482 30	-357 24		-357 24
70884115	Tyson Foods Inc Cl	06/02/2008	11/13/2008	49 000	235 68	908 46	-672 78		-672 78
				75 000	360 74	1 390 76	-1 030 02		-1 030 02
70884115	Apache	02/09/2007	11/18/2008	4 000	302 01	283 64		18 37	18 37

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Realized Gains and Losses

From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct: STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
70884115	Hombek Offshore	03/28/2008	11/18/2008	13 000	226 21	584 74	-358 53		-358 53
70884115	Hombek Offshore	10/20/2008	11/18/2008	14 000	243 60	317 80	-74 20		-74 20
				27 000	469 81	902 54	-432 73		-432 73
70884115	Kaiser Aluminum C	06/11/2008	11/18/2008	7 000	162 36	459 79	-297 43		-297 43
70884115	Tenaris S A Adr	12/11/2007	11/18/2008	9 000	210 60	427 94	-217 34		-217 34
70884115	Tenaris S A Adr	12/28/2007	11/18/2008	2 000	-46 80	99 74	-52 94		-52 94
70884115	Tenaris S A Adr	01/29/2008	11/18/2008	5 000	117 00	217 30	-100 30		-100 30
70884115	Tenaris S A Adr	02/14/2008	11/18/2008	13 000	304 19	501 18	-196 99		-196 99
				29 000	678 59	1 246 16	-567 57		-567 57
71062629	Suncor Energy Inc	09/21/2006	11/19/2008	152 000	2 729 61	5 223 47		-2 493 86	-2 493 86
71062629	Suncor Energy Inc	03/02/2007	11/19/2008	100 000	1 795 80	3 473 43		-1 677 63	-1 677 63
				252 000	4 525 41	8 696 90		-4 171 49	-4 171 49
71062629	C H Robinson Worl	11/07/2007	11/20/2008	130 000	5 839 56	6 082 05		-242 49	-242 49
71062629	C H Robinson Worl	11/14/2007	11/20/2008	137 000	6 153 98	6 371 32		-217 34	-217 34
				267 000	11 993 54	12 453 37		-459 83	-459 83
71062629	Cisco Sys Inc Com	10/27/2008	11/20/2008	1 003 000	16 022 03	17 125 92	-1 103 89		-1 103 89
71062629	Expeditors Intl Was	12/15/2006	11/20/2008	450 000	12 635 92	19 671 75		-7 035 83	-7 035 83
71062629	Expeditors Intl Was	01/02/2008	11/20/2008	28 000	786 24	1 228 60	-142 36		-142 36
				478 000	13 422 16	20 900 35	-442 36	-7 035 83	-7 478 19
71062629	Microsoft Corp Co	10/27/2008	11/20/2008	1 034 000	19 140 16	22 574 91	-3 434 75		-3 434 75
70884115	Kaiser Aluminum C	06/11/2008	11/21/2008	21 000	319 32	1 379 38	-1 060 06		-1 060 06
70884115	Lukoil Oil Co Spon	09/22/2008	11/21/2008	77 000	2 113 63	5 274 50	-3 160 87		-3 160 87
70884115	Occidental Petroleu	10/04/2007	11/21/2008	2 000	84 99	130 82		-45 83	-45 83
70884115	Weatherford Intl Inc	12/12/2006	11/21/2008	6 000	60 59	140 21		-79 62	-79 62
71062629	Brookfield Asset M	09/16/2005	11/24/2008	11 500	145 97	216 28		-70 31	-70 31

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Realized Gains and Losses
From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct 7 STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
71062629	Brookfield Asset M	10/24/2005	11/24/2008	162 000	2,056 29	3,026 02	-969 73	-969 73	-969 73
71062629	Brookfield Asset M	09/21/2006	11/24/2008	769 500	9,767 35	22,418 10	-12 650 75	-12 650 75	-12 650 75
71062629	Brookfield Asset M	08/21/2007	11/24/2008	180 000	2 284 77	6,231 08	-3,946 31	-3,946 31	-3,946 31
71062629	Brookfield Asset M	11/14/2007	11/24/2008	250 000	3,173 28	8,673 50	-5 500 22	-5 500 22	-5 500 22
				1 373 000	17,427 66	40,564 98	-23 137 32	-23 137 32	-23,137 32
70884115	Cameco Corp	07/31/2007	11/24/2008	10 000	147 81	417 05	-269 24	-269 24	-269 24
70884115	Cameco Corp	12/11/2007	11/24/2008	28 000	413 88	1,107 55	-693 67	-693 67	-693 67
70884115	Cameco Corp	01/17/2008	11/24/2008	3 000	44 34	115 59	-71 25	-71 25	-71 25
70884115	Cameco Corp	03/28/2008	11/24/2008	15 000	221 72	499 80	-278 08	-278 08	-278 08
				56 000	827 75	2 139 99	-1,043 00	-269 24	-1 312 24
71062629	Crown Castle Intern	11/16/2007	11/24/2008	783 000	8,765 87	31 710 17	-22 944 30	-22 944 30	-22 944 30
71062629	Crown Castle Intern	12/04/2007	11/24/2008	733 000	8,206 10	29,849 30	-21 643 20	-21 643 20	-21 643 20
				1,516 000	16,971 97	61 559 47	-21 643 20	-22 944 30	-44,587 50
70884115	Drill Quip	05/09/2008	11/24/2008	4 000	71 95	231 93	-159 98	-159 98	-159 98
70884115	Petrol Brasileiro-Pet	06/22/2006	11/24/2008	9 000	144 08	164 20	-20 12	-20 12	-20 12
70884115	Southwestern Energ	07/25/2007	11/24/2008	9 000	258 89	178 30	80 59	80 59	80 59
70884115	Tenaris S A Adr	02/14/2008	11/24/2008	9 000	181 88	346 97	-165 09	-165 09	-165 09
70884115	Tenaris S A Adr	03/05/2008	11/24/2008	3 000	60 63	148 63	-88 00	-88 00	-88 00
				12 000	242 51	495 60	-253 09	-253 09	-253 09
70884115	Tyson Foods Inc Cl	06/02/2008	11/24/2008	23 000	131 79	426 65	-294 86	-294 86	-294 86
70884115	Tyson Foods Inc Cl	06/03/2008	11/24/2008	31 000	177 62	561 32	-383 70	-383 70	-383 70
				54 000	309 41	987 97	-678 56	-678 56	-678 56
70884115	Ultra Petroleum Cor	07/12/2007	11/24/2008	4 000	156 11	232 42	-76 31	-76 31	-76 31
70884115	Tyson Foods Inc Cl	06/03/2008	11/25/2008	23 000	141 45	416 47	-275 02	-275 02	-275 02
70884115	Tyson Foods Inc Cl	06/03/2008	11/25/2008	56 000	344 39	1 000 16	-655 77	-655 77	-655 77

Realized Gains and Losses

From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct 4 STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
70884115	Tyson Foods Inc Cl	06/10/2008	11/25/2008	19 000	116 85	292 22	-175 37		-175 37
				98 000	602 69	1 708 85	-1,106 16		-1 106 16
70884115	Ultra Petroleum Cor	07/12/2007	11/25/2008	4 000	161 75	232 41		-70 66	-70 66
70884115	Caneco Corp	03/28/2008	11/26/2008	19 000	317 26	633 08	-315 82		-315 82
70884115	Sullwater Mining C	01/03/2008	11/26/2008	37 000	108 88	374 19	-265 31		-265 31
70884115	Sullwater Mining C	01/17/2008	11/26/2008	6 000	17 66	61 56	-43 90		-43 90
70884115	Sullwater Mining C	03/18/2008	11/26/2008	16 000	47 08	300 47	-253 39		-253 39
70884115	Sullwater Mining C	03/28/2008	11/26/2008	105 000	308 97	1,679 79	-1 370 82		-1 370 82
				164 000	482 59	2,416 01	-1 933 42		-1 933 42
70884115	Tyson Foods Inc Cl	06/10/2008	11/26/2008	13 000	88 66	199 94	-111 28		-111 28
70884115	Tyson Foods Inc Cl	06/16/2008	11/26/2008	48 000	327 35	700 41	-373 06		-373 06
				61 000	416 01	900 35	-484 34		-484 34
70884115	Sullwater Mining C	03/28/2008	11/28/2008	72 000	208 79	1,151 85	-943 06		-943 06
70884115	Southwestern Energ	07/25/2007	12/01/2008	12 000	367 69	237 74		129 95	129 95
70884115	Great Basin Gold Lt	09/25/2007	12/02/2008	195 000	156 73	536 32	-379 59		-379 59
70884115	Great Basin Gold Lt	10/19/2007	12/02/2008	164 000	131 82	553 83	-422 01		-422 01
				359 000	288 55	1 090 15	-801 60		-801 60
70884115	Nucor Corp	03/06/2007	12/03/2008	6 000	193 63	357 72		-164 09	-164 09
70884115	StatOilHydro ASA	06/27/2008	12/03/2008	5 000	77 84	182 74	-104 90		-104 90
70884115	Sullwater Mining C	03/28/2008	12/03/2008	76 000	209 33	1 215 85	-1 006 52		-1 006 52
70884115	Sullwater Mining C	04/04/2008	12/03/2008	77 000	212 08	1 308 41	-1,096 33		-1,096 33
70884115	Sullwater Mining C	05/30/2008	12/03/2008	95 000	261 65	1 377 17	-1,115 52		-1,115 52
				248 000	683 06	3 901 43	-3 218 37		-3 218 37
71062629	Procter & Gamble C	07/16/2007	12/09/2008	249 000	15,267 80	15 742 60		-474 80	-474 80

Realized Gains and Losses From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct # STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
71062629	Procter & Gamble C	08/17/2007	12/09/2008	55 000	3,372.40	3,580.12		-207.72	-207.72
				304 000	18,640.20	19,322.72		-682.52	-682.52
70884115	Stillwater Mining C	05/30/2008	12/09/2008	30 000	95.24	434.89	-339.65		-339.65
70884115	Stillwater Mining C	05/30/2008	12/10/2008	35 000	120.33	507.38	-387.05		-387.05
70884115	Stillwater Mining C	06/26/2008	12/10/2008	56 000	192.52	611.39	-418.87		-418.87
70884115	Stillwater Mining C	06/26/2008	12/10/2008	176 000	605.06	1,934.24	-1 329.18		-1 329.18
70884115	Stillwater Mining C	07/10/2008	12/10/2008	62 000	213.15	660.66	-447.51		-447.51
70884115	Stillwater Mining C	09/03/2008	12/10/2008	65 000	223.46	461.50	-238.04		-238.04
				394 000	1,354.52	4 175.17	-2 820.65		-2,820.65
70884115	Tyson Foods Inc CI	06/16/2008	12/10/2008	94 000	704.99	1 371.65	-666.66		-666.66
70884115	Tyson Foods Inc CI	10/20/2008	12/10/2008	43 000	322.50	496.13	-173.63		-173.63
				137 000	1,027.49	1,867.78	-840.29		-840.29
70884115	Baker Hughes Inc	05/09/2008	12/11/2008	43 000	1,367.39	3 403.45	-2 036.06		-2,036.06
70884115	Nucor Corp	03/06/2007	12/12/2008	1 000	43.74	59.62		-15.88	-15.88
31531601	Pineco Total Return	10/10/2008	12/12/2008	30,216.511	300,000.00	305,200.25	-5 200.25		-5 200.25
8174-1296	Chubb Corp Com	06/12/1996	12/15/2008	1,000 000	48,141.36	24,676.00		23,465.36	23 465 36
8174-1296	Illinois Tool Works	08/05/1998	12/15/2008	600 000	18,405.99	20,103.00		-1,697.01	-1,697.01
8174-1296	Imperial Oil LTD N	06/18/2001	12/15/2008	500 000	16,773.04	4,538.28		12,234.76	12,234.76
8174-1296	Marshall & Ilsley C	09/22/1992	12/15/2008	458 000	5,205.56	1,971.77		3 233.79	3,233.79
8174-1296	Marshall & Ilsley C	09/22/1992	12/15/2008	1,160 000	13,184.39	6 767.34		6 417.05	6 417 05
8174-1296	Marshall & Ilsley C	09/22/1992	12/15/2008	1,280 000	14,548.29	3,737.25		10,811.04	10,811.04
				2,898 000	32,938.24	8,739.11		20,461.88	20,461.88
8174-1296	Noble Drilling Corp	12/03/1998	12/15/2008	600 000	15 450.14	5,138.46		10,311.68	10,311.68
8174-1296	Noble Drilling Corp	12/03/1998	12/15/2008	900 000	23 175.20	7,707.69		15,467.51	15,467.51
				1,500 000	38,625.34	12,846.15		25,799.19	25,799.19

Realized Gains and Losses

From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct # STYBERG-ITDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
8174-1296	Pfizer Inc Com	01/17/1992	12/15/2008	1,000,000	16,357.21	17,050.66		-693.45	-693.45
8174-1296	Pfizer Inc Com	01/17/1992	12/15/2008	1,000,000	16,357.20	17,050.67		-693.47	-693.47
				2,000,000	32,714.41	17,050.67		-1,386.92	-1,386.92
70884115	Sadia S A Adr	06/17/2008	12/15/2008	105,000	463.58	2,520.00	-2,056.42		-2,056.42
70884115	Baker Hughes Inc	05/09/2008	12/16/2008	1,000	30.73	79.15	-48.42		-48.42
70884115	Baker Hughes Inc	05/27/2008	12/16/2008	39,000	1,198.46	3,346.20	-2,147.74		-2,147.74
70884115	Baker Hughes Inc	08/29/2008	12/16/2008	3,000	92.19	240.26	-148.07		-148.07
				43,000	1,321.38	3,665.61	-2,344.23		-2,344.23
70884115	Southwestern Energ	07/25/2007	12/16/2008	19,000	539.59	376.41		163.18	163.18
70884115	Southwestern Energ	08/01/2007	12/16/2008	14,000	397.60	306.09		91.51	91.51
70884115	Southwestern Energ	03/18/2008	12/16/2008	4,000	113.60	137.22	-23.62		-23.62
70884115	Southwestern Energ	03/28/2008	12/16/2008	7,000	198.80	233.37	-34.57		-34.57
				44,000	1,249.59	1,053.09	-58.19	254.69	196.50
70884115	Nucor Corp	03/06/2007	12/31/2008	8,000	372.00	476.95		-104.95	-104.95
70884115	Nucor Corp	03/14/2007	12/31/2008	14,000	650.99	881.35		-230.36	-230.36
				22,000	1,022.99	1,358.30		-335.31	-335.31
70884115	Cameco Corp	03/28/2008	01/02/2009	45,000	852.88	1,499.40	-646.52		-646.52
70884115	Cameco Corp	07/15/2008	01/02/2009	43,000	814.98	1,810.30	-995.32		-995.32
70884115	Cameco Corp	08/21/2008	01/02/2009	7,000	132.67	213.56	-80.89		-80.89
				95,000	1,800.53	3,523.26	-1,722.73		-1,722.73
70884115	Century Aluminum	03/28/2008	01/02/2009	47,000	529.21	3,088.84	-2,559.63		-2,559.63
70884115	Great Basin Gold Lt	10/19/2007	01/08/2009	105,000	122.08	354.58		-232.50	-232.50
70884115	Great Basin Gold Lt	01/18/2008	01/08/2009	102,000	118.60	319.01	-200.41		-200.41
70884115	Great Basin Gold Lt	03/03/2008	01/08/2009	207,000	240.68	723.10	-482.42		-482.42
70884115	Great Basin Gold Lt	04/02/2008	01/08/2009	501,000	582.50	1,741.63	-1,159.13		-1,159.13
				915,000	1,063.86	3,138.32	-1,841.96	-232.50	-2,074.46
70884115	Chesapeake Energy	10/30/2008	01/09/2009	33,000	552.74	724.91	-172.17		-172.17

Realized Gains and Losses

From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct -- STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
70884115	Southwestern Energy	03/28/2008	01/21/2009	55 000	1,641 74	1 833 59	-191 85		-191 85
70884115	T 3 Energy Services	05/02/2007	01/21/2009	3 000	38 75	76 74		-37 99	-37 99
70884115	T 3 Energy Services	03/18/2008	01/21/2009	7 000	90 42	306 17	-215 75		-215 75
70884115	T 3 Energy Services	03/28/2008	01/21/2009	72 000	930 00	3 027 60	-2 097 60		-2 097 60
70884115	T 3 Energy Services	04/04/2008	01/21/2009	7 000	90 42	306 53	-216 11		-216 11
				89 000	1 149 59	3 717 04	-2,529 46	-37 99	-2,567 45
70884115	Tenaris S A Adr	03/05/2008	01/21/2009	13 000	265 20	644 04	-378 84		-378 84
70884115	Tenaris S A Adr	03/18/2008	01/21/2009	6 000	122 40	298 26	-175 86		-175 86
70884115	Tenaris S A Adr	03/28/2008	01/21/2009	-6 000	938 39	2,251 70	-1 313 31		-1 313 31
				65 000	1,325 99	3,194 00	-1 868 01		-1 868 01
70884115	Ultra Petroleum Cor	09/20/2007	01/21/2009	34 000	1 166 19	1 918 03		-751 84	-751 84
70884115	Ultra Petroleum Cor	12/11/2007	01/21/2009	3 000	102 90	219 26		-116 36	-116 36
70884115	Ultra Petroleum Cor	03/28/2008	01/21/2009	9 000	308 70	697 50	-388 80		-388 80
				-46 000	1 577 79	2,834 79	-388 80	-868 20	-1 257 00
70884115	Apache	02/09/2007	01/23/2009	7 000	527 54	496 36		31 18	31 18
91564988	Barclays Bank Ipath	01/31/2007	01/26/2009	61 000	1 595 44	2 385 20		-789 76	-789 76
91564988	Barclays Bank Ipath	10/18/2007	01/26/2009	25 000	653 87	1,256 65		-602 78	-602 78
91564988	Barclays Bank Ipath	03/27/2008	01/26/2009	125 000	3,269 35	7,632 58	-4 363 23		-4 363 23
				211 000	5,518 66	11 274 43	-4 363 23	-1,392 54	-5,755 77
70884115	Chicago Bldg & Iro	03/18/2008	01/26/2009	2 000	22 16	83 24	-61 08		-61 08
70884115	Chicago Bldg & Iro	03/28/2008	01/26/2009	6 000	66 47	245 40	-178 93		-178 93
				8 000	88 63	328 64	-240 01		-240 01
70884115	McDermott Int'l Inc	05/31/2007	01/26/2009	3 000	29 67	117 69		-88 02	-88 02
70884115	McDermott Int'l Inc	06/28/2007	01/26/2009	3 000	29 67	126 78		-97 11	-97 11
				6 000	59 34	244 47		-185 13	-185 13
70884115	Peabody Energy Cor	06/22/2006	01/26/2009	3 000	72 49	142 64		-70 15	-70 15

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Realized Gains and Losses From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct # STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
70884115	Peabody Energy Cor	01/12/2007	01/26/2009	13,000	314.09	490.10	-176.01	-176.01	-176.01
				16,000	386.58	632.74	-246.16	-246.16	-246.16
70884115	Petrol Brasileiro-Pet	06/22/2006	01/26/2009	31,000	647.90	565.56	82.34	82.34	82.34
70884115	Petrol Brasileiro-Pet	02/05/2008	01/26/2009	4,000	83.60	187.77	-104.17	-104.17	-104.17
70884115	Petrol Brasileiro-Pet	03/12/2008	01/26/2009	2,000	41.80	103.45	-61.65	-61.65	-61.65
70884115	Petrol Brasileiro-Pet	03/28/2008	01/26/2009	44,000	919.59	1,853.28	-933.69	-933.69	-933.69
				81,000	1,692.89	2,710.06	-1,099.51	82.34	-1,017.17
71062629	Covance Inc	01/25/2007	01/28/2009	303,000	11,178.49	18,441.34	-7,262.85	-7,262.85	-7,262.85
71062629	Covance Inc	06/30/2008	01/28/2009	135,000	4,980.51	11,711.34	-6,730.83	-6,730.83	-6,730.83
71062629	Covance Inc	11/03/2008	01/28/2009	459,000	16,933.74	26,666.61	-9,732.87	-9,732.87	-9,732.87
				897,000	33,092.74	56,819.29	-16,463.70	-7,262.85	-23,726.55
70884115	Rio Tinto PLC Spns	03/03/2008	01/28/2009	1,000	91.85	456.14	-364.29	-364.29	-364.29
70884115	Rio Tinto PLC Spns	03/12/2008	01/28/2009	2,000	183.70	883.41	-699.71	-699.71	-699.71
70884115	Rio Tinto PLC Spns	03/28/2008	01/28/2009	8,000	734.81	3,283.36	-2,548.55	-2,548.55	-2,548.55
70884115	Rio Tinto PLC Spns	07/01/2008	01/28/2009	1,000	91.85	468.80	-376.95	-376.95	-376.95
				12,000	1,102.21	5,091.71	-3,989.50	-3,989.50	-3,989.50
70884115	Valero Energy Corp	08/29/2008	01/28/2009	30,000	749.94	1,059.00	-309.06	-309.06	-309.06
70884115	Great Basin Gold Lt	04/02/2008	01/29/2009	1,113,000	1,362.64	3,869.12	-2,506.48	-2,506.48	-2,506.48
70884115	Great Basin Gold Lt	06/04/2008	01/29/2009	135,000	165.28	426.60	-261.32	-261.32	-261.32
				1,248,000	1,527.92	4,295.72	-2,767.80	-2,767.80	-2,767.80
70884115	National Oilwell Va	12/14/2006	01/29/2009	8,000	221.20	280.82	-59.62	-59.62	-59.62
70884115	Terra Industries Inc	09/18/2007	01/29/2009	1,000	20.40	26.39	-5.99	-5.99	-5.99
70884115	Terra Industries Inc	09/25/2007	01/29/2009	30,000	612.15	915.95	-303.80	-303.80	-303.80
70884115	Terra Industries Inc	10/02/2007	01/29/2009	39,000	795.79	1,107.22	-311.43	-311.43	-311.43
70884115	Terra Industries Inc	03/18/2008	01/29/2009	9,000	183.64	372.88	-189.24	-189.24	-189.24
				79,000	1,611.98	2,422.44	-189.24	-621.22	-810.46
70884115	Bunge Limited	05/31/2007	02/04/2009	6,000	256.29	470.11	-213.82	-213.82	-213.82
70884115	Bunge Limited	11/15/2007	02/04/2009	10,000	427.15	1,086.94	-659.79	-659.79	-659.79

Realized Gains and Losses

From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct # STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
70884115	Bunge Limited	01/29/2008	02/04/2009	8 000	341 72	936 44		-594 72	-594 72
70884115	Bunge Limited	03/28/2008	02/04/2009	19 000	811 58	1,715 51	-903 93		-903 93
				43 000	1,836 74	4 209 00	-903 93	-1 468 33	-2 372 26
70884115	Southwestern Energy	03/28/2008	02/04/2009	40 000	1,298 59	1 333 52	-34 93		-34 93
70884115	Southwestern Energy	09/22/2008	02/04/2009	3 000	97 39	110 15	-12 76		-12 76
				43 000	1,395 98	1 443 67	-47 69		-47 69
70884115	Norsk Hydro Spon	10/16/2007	02/05/2009	8 000	30 40	121 37		-90 97	-90 97
70884115	Norsk Hydro Spon	11/02/2007	02/05/2009	75 000	285 00	1,104 82		-819 82	-819 82
70884115	Norsk Hydro Spon	11/07/2007	02/05/2009	55 000	209 00	832 20		-623 20	-623 20
70884115	Norsk Hydro Spon	11/08/2007	02/05/2009	45 000	171 00	711 50		-540 50	-540 50
70884115	Norsk Hydro Spon	11/15/2007	02/05/2009	31 000	117 80	441 47		-323 67	-323 67
70884115	Norsk Hydro Spon	02/29/2008	02/05/2009	25 000	95 00	371 45	-276 45		-276 45
70884115	Norsk Hydro Spon	03/12/2008	02/05/2009	3 000	11 40	50 80	-39 40		-39 40
70884115	Norsk Hydro Spon	03/28/2008	02/05/2009	207 000	786 59	2,929 05	-2,142 46		-2,142 46
				449 000	1,706 19	6 562 66	-2 458 31	-2 398 16	-4 856 47
70884115	Sadia S A Adr	06/17/2008	02/06/2009	13 000	55 63	312 00	-256 37		-256 37
70884115	Sadia S A Adr	08/07/2008	02/06/2009	15 000	64 18	342 45	-278 27		-278 27
70884115	Sadia S A Adr	08/12/2008	02/06/2009	61 000	261 00	1,342 00	-1 081 00		-1 081 00
				89 000	380 81	1 996 45	-1 615 64		-1 615 64
70884115	Schmitzer Stl Inds Cl	03/05/2008	02/09/2009	21 000	986 99	1,414 19	-427 20		-427 20
70884115	Camcco Corp	08/21/2008	02/12/2009	52 000	822 63	1 586 48	-763 85		-763 85
70884115	Camcco Corp	08/29/2008	02/12/2009	19 000	300 58	568 27	-267 69		-267 69
70884115	Camcco Corp	11/18/2008	02/12/2009	22 000	348 04	312 38	35 66		35 66
				93 000	1,471 25	2 467 13	-995 88		-995 88
70884115	Agrium Inc	05/14/2007	02/13/2009	35 000	1,410 49	1 317 70		92 79	92 79
70884115	Agrium Inc	05/16/2007	02/13/2009	2 000	80 60	77 80		2 80	2 80
				37 000	1,491 09	1,395 50		95 59	95 59
70884115	Teck Cominco Ltd	02/08/2008	02/19/2009	1 000	3 22	35 88		-32 66	-32 66
70884115	Teck Cominco Ltd	02/15/2008	02/19/2009	6 000	19 32	207 74		-188 42	-188 42

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Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
70884115	Teck Cominco Ltd	02/25/2008	02/19/2009	21 000	67 62	781 75	-714 13		-714 13
70884115	Teck Cominco Ltd	03/28/2008	02/19/2009	10 000	32 20	421 50	-389 30		-389 30
70884115	Teck Cominco Ltd	03/28/2008	02/19/2009	70 000	225 39	2,949 80	-2 724 41		-2 724 41
				108 000	347 75	4 396 67	-3 827 84	-221 08	-1 048 92
70884115	Yamana Gold Inc	11/09/2007	02/19/2009	26 000	248 55	368 06		-119 51	-119 51
70884115	Barclays Bank Ipath	06/26/2008	02/23/2009	28 000	848 39	1,247 29	-398 90		-398 90
70884115	Barclays Bank Ipath	07/10/2008	02/23/2009	6 000	181 80	263 18	-81 38		-81 38
70884115	Barclays Bank Ipath	08/21/2008	02/23/2009	37 000	1 121 09	1,624 25	-503 16		-503 16
				71 000	2 151 28	3,134 72	-983 44		-983 44
70884115	Barclays Bank Ipath	08/21/2008	02/24/2009	9 000	272 70	395 09	-122 39		-122 39
70884115	Barclays Bank Ipath	11/18/2008	02/24/2009	27 000	818 09	937 98	-119 89		-119 89
70884115	Barclays Bank Ipath	12/01/2008	02/24/2009	7 000	212 10	243 95	-31 85		-31 85
				43 000	1,302 89	1,577 02	-274 13		-274 13
70884115	Barclays Bank Ipath	12/01/2008	02/24/2009	13 000	400 33	453 05	-52 72		-52 72
70884115	Barclays Bank Ipath	12/12/2008	02/24/2009	8 000	246 36	264 65	-18 29		-18 29
70884115	Barclays Bank Ipath	02/06/2009	02/24/2009	20 000	615 89	632 80	-16 91		-16 91
				41 000	1 262 58	1 350 50	-87 92		-87 92
70884115	CF Inds Hldgs Inc	05/17/2007	02/25/2009	11 000	699 05	461 99		237 06	237 06
70884115	CF Inds Hldgs Inc	08/08/2007	02/25/2009	20 000	1,270 99	1 148 27		122 72	122 72
70884115	CF Inds Hldgs Inc	03/28/2008	02/25/2009	18 000	1 143 89	1,996 74	-852 85		-852 85
				49 000	3,113 93	3,607 00	-852 85	359 78	-493 07
70884115	Total SA	06/19/2008	02/25/2009	41 000	1,994 63	3 290 25	-1 295 62		-1 295 62
70884115	McDermott Int'l Inc	06/28/2007	02/26/2009	5 000	59 75	211 29		-151 54	-151 54
70884115	McDermott Int'l Inc	09/07/2007	02/26/2009	2 000	23 90	107 00		-83 10	-83 10
70884115	McDermott Int'l Inc	10/04/2007	02/26/2009	14 000	167 30	792 69		-625 39	-625 39
70884115	McDermott Int'l Inc	03/12/2008	02/26/2009	2 000	23 90	113 20	-89 30		-89 30
70884115	McDermott Int'l Inc	03/18/2008	02/26/2009	1 000	11 95	58 63	-46 68		-46 68
70884115	McDermott Int'l Inc	03/28/2008	02/26/2009	27 000	322 64	1,508 76	-1 186 12		-1 186 12
70884115	McDermott Int'l Inc	04/04/2008	02/26/2009	6 000	71 70	346 45	-274 75		-274 75
70884115	McDermott Int'l Inc	06/03/2008	02/26/2009	2 000	23 90	126 54	-102 64		-102 64

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Realized Gains and Losses
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STYBERG FOUNDATION COMBINED ASSETS Acct # STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
70884115	McDermott Int'l Inc	10/20/2008	02/26/2009	8 000	95 60	148 64	-53 04		-53 04
				67 000	800 64	3 413 20	-1 752 53	-860 03	-2 612 56
70884115	Anglo American PL	07/17/2007	02/27/2009	33 000	237 66	1,162 95		-925 29	-925 29
70884115	Anglo American PL	02/15/2008	02/27/2009	41 000	295 28	1,223 55		-928 27	-928 27
70884115	Anglo American PL	03/28/2008	02/27/2009	74 000	532 93	2,227 40	-1,694 47		-1,694 47
70884115	Anglo American PL	07/01/2008	02/27/2009	14 000	100 83	480 62	-379 79		-379 79
70884115	Anglo American PL	01/26/2009	02/27/2009	55 000	396 10	511 50	-115 40		-115 40
				217 000	1,562 80	5 606 02	-2 189 66	-1 853 56	-4 043 22
71062629	Abbott Labs	10/08/2008	03/03/2009	220 000	10,118 92	12 105 90	-1 686 98		-1 686 98
70884115	Agrium Inc	05/16/2007	03/03/2009	11 000	353 54	427 87		-74 33	-74 33
71062629	Alcon Inc	12/12/2008	03/03/2009	32 000	2,471 49	2,552 64	-81 15		-81 15
71062629	Aon Corp Com	12/09/2008	03/03/2009	94 000	3,486 88	4 105 16	-618 28		-618 28
71062629	Blackrock Inc	03/04/2008	03/03/2009	69 000	6,282 29	13 491 18	-7 208 89		-7 208 89
71062629	Blackrock Inc	03/24/2008	03/03/2009	5 000	455 24	1,095 18	-639 94		-639 94
				74 000	6 737 53	14,586 36	-7,848 83		-7,848 83
71062629	C H Robinson Worl	11/14/2007	03/03/2009	65 000	2,558 37	3 022 89		-464 52	-464 52
70884115	CI Inds Hldgs Inc	03/28/2008	03/03/2009	2 000	124 30	221 86	-97 56		-97 56
71062629	Johnson & Johnson	10/16/2008	03/03/2009	375 000	18,027 11	22 136 06	-4,108 95		-4 108 95
71062629	Johnson & Johnson	11/05/2008	03/03/2009	3 000	144 22	181 16	-36 94		-36 94
				378 000	18 171 33	22,317 22	-4,145 89		-4 145 89
71062629	Lockheed Martin Co	02/09/2009	03/03/2009	166 000	9,872 42	13 500 63	-3,628 21		-3 628 21
71062629	Medco Health Solut	11/05/2008	03/03/2009	264 000	10,088 59	11 000 17	-911 58		-911 58
71062629	Monsanto Co New	08/12/2008	03/03/2009	204 000	14,750 75	22,837 07	-8 086 32		-8 086 32

Realized Gains and Losses

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STYBERG FOUNDATION COMBINED ASSETS Acct: STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
71062629	Monsanto Co New	01/07/2009	03/03/2009	113,000	8,170.76	9,650.34	-1,479.58		-1,479.58
				317,000	22,921.51	32,487.41	-9,565.90		-9,565.90
70884115	Oao Gazprom Spon	07/13/2007	03/03/2009	13,000	159.25	598.04		-438.79	-438.79
70884115	Oao Gazprom Spon	08/17/2007	03/03/2009	17,000	208.25	698.45		-490.20	-490.20
70884115	Oao Gazprom Spon	09/07/2007	03/03/2009	1,000	12.25	51.05		-38.80	-38.80
70884115	Oao Gazprom Spon	03/28/2008	03/03/2009	30,000	367.49	1,528.50	-1,161.01		-1,161.01
70884115	Oao Gazprom Spon	09/22/2008	03/03/2009	17,000	208.25	566.90	-358.65		-358.65
70884115	Oao Gazprom Spon	10/20/2008	03/03/2009	5,000	61.25	83.50	-22.25		-22.25
				83,000	1,016.74	3,526.44	-1,541.91	-967.79	-2,509.70
70884115	SPDR Gold Trust	11/26/2008	03/03/2009	6,000	538.74	482.98	55.76		55.76
71062629	Wal Mart Stores Inc	10/20/2008	03/03/2009	260,000	12,542.14	14,097.23	-1,555.09		-1,555.09
71062629	Amem Tower Corp	09/16/2005	03/04/2009	167,000	4,662.01	4,160.90		501.11	501.11
71062629	Amem Tower Corp	06/13/2006	03/04/2009	147,000	4,103.69	4,108.33		-4.64	-4.64
71062629	Amem Tower Corp	07/07/2006	03/04/2009	135,000	3,768.69	4,352.14		-583.45	-583.45
71062629	Amem Tower Corp	11/10/2006	03/04/2009	477,000	13,316.05	17,238.88		-3,922.83	-3,922.83
				926,000	25,850.44	29,860.25		-4,009.81	-4,009.81
71062629	Denbury Res Inc Ne	06/23/2005	03/04/2009	96,000	1,267.60	944.70		322.90	322.90
71062629	Denbury Res Inc Ne	06/24/2005	03/04/2009	140,000	1,848.59	1,397.16		451.43	451.43
71062629	Denbury Res Inc Ne	07/12/2005	03/04/2009	104,000	1,373.24	1,109.20		264.04	264.04
71062629	Denbury Res Inc Ne	07/13/2005	03/04/2009	320,000	4,225.36	3,577.46		647.90	647.90
71062629	Denbury Res Inc Ne	02/01/2008	03/04/2009	1,076,000	14,207.74	28,428.03		-14,220.29	-14,220.29
				1,736,000	22,922.53	35,456.55		-12,534.02	-12,534.02
71062629	Kansas City Southern	10/06/2006	03/04/2009	141,000	2,122.66	3,913.66		-1,791.00	-1,791.00
71062629	Kansas City Southern	02/27/2007	03/04/2009	527,000	7,933.62	16,736.04		-8,802.42	-8,802.42
				668,000	10,056.28	20,649.70		-10,593.42	-10,593.42
70884115	Newmont Mining C	07/24/2008	03/04/2009	3,000	117.47	147.15	-29.68		-29.68
70884115	SPDR Gold Trust	11/26/2008	03/04/2009	9,000	808.11	724.48	83.63		83.63

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STYBERG FOUNDATION COMBINED ASSETS Acct : STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
70884115	SPDR Gold Trust	12/01/2008	03/04/2009	3 000	269 37	229 65	39 72		39 72
				12 000	1 077 48	954 13	123 35		123 35
70884115	Yamana Gold Inc	11/09/2007	03/04/2009	39 000	324 08	552 10		-228 02	-228 02
70884115	Yamana Gold Inc	02/15/2008	03/04/2009	14 000	116 34	221 05		-104 71	-104 71
70884115	Yamana Gold Inc	03/28/2008	03/04/2009	5 000	41 55	75 69	-34 14		-34 14
				58 000	481 97	848 84	-34 14	-332 73	-366 87
71062629	Enbridge Inc	09/13/2005	03/05/2009	50 000	1 407 73	1 524 67		-116 94	-116 94
71062629	Enbridge Inc	10/06/2005	03/05/2009	97 000	2,731 01	2,898 09		-167 08	-167 08
71062629	Enbridge Inc	10/07/2005	03/05/2009	86 000	2,421 29	2,588 33		-167 04	-167 04
71062629	Enbridge Inc	10/11/2005	03/05/2009	37 000	1,041 72	1 105 28		-63 56	-63 56
				270 000	7,601 75	8 116 37		-514 62	-514 62
70884115	Acergy S A Adr	01/02/2008	03/10/2009	2 000	10 32	46 45		-36 13	-36 13
70884115	Acergy S A Adr	01/11/2008	03/10/2009	78 000	402 49	1,686 95		-1 284 46	-1 284 46
70884115	Acergy S A Adr	01/29/2008	03/10/2009	7 000	36 12	147 63		-111 51	-111 51
70884115	Acergy S A Adr	02/05/2008	03/10/2009	41 000	211 56	743 82		-532 26	-532 26
70884115	Acergy S A Adr	03/28/2008	03/10/2009	141 000	727 57	3 035 31	-2 307 74		-2 307 74
70884115	Acergy S A Adr	05/22/2008	03/10/2009	35 000	180 60	968 10	-787 50		-787 50
				304 000	1,568 66	6,628 26	-3 095 24	-1 964 36	-5 059 60
70884115	National Oilwell Va	12/14/2006	03/10/2009	1 000	28 05	35 10		-7 05	-7 05
70884115	National Oilwell Va	12/28/2007	03/10/2009	3 000	84 14	225 99		-141 85	-141 85
				4 000	112 19	261 09		-148 90	-148 90
70884115	SPDR Gold Trust	12/01/2008	03/10/2009	4 000	352 80	306 19	46 61		46 61
70884115	SPDR Gold Trust	12/17/2008	03/10/2009	11 000	970 20	954 01	16 19		16 19
70884115	SPDR Gold Trust	01/29/2009	03/10/2009	13 000	1,146 61	1,161 29	-14 68		-14 68
				28 000	2,469 61	2,421 49	48 12		48 12
71062629	Ecolab Inc	12/15/2006	03/11/2009	188 000	5,830 73	8,402 66		-2,571 93	-2,571 93
71062629	Ecolab Inc	09/20/2007	03/11/2009	177 000	5,489 57	8,027 67		-2 538 10	-2,538 10
				365 000	11,320 30	16,430 33		-5 110 03	-5 110 03

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STYBERG FOUNDATION COMBINED ASSETS Acct # STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
70884115	Yamana Gold Inc	03/28/2008	03/11/2009	29 000	225 03	439 03	-214 00		-214 00
31531601	Eaton Vance Tax-M	11/06/2007	03/13/2009	885 168	19,610 09	50 000 00		-30 389 91	-30,389 91
31531601	Eaton Vance Tax-M	12/24/2007	03/13/2009	13 757	304 77	731 06		-426 29	-426 29
				898 925	19,914 86	50 731 06		-30,816 20	-30,816 20
31531601	Legg Mason Emergi	04/02/2008	03/13/2009	5,751 824	62,733 65	150 000 00	-87 266 35		-87 266 35
31531601	Legg Mason Emergi	06/17/2008	03/13/2009	9,350 918	101,988 02	250 000 00	-148 011 98		-148,011 98
31531601	Legg Mason Emergi	06/19/2008	03/13/2009	44 147	481 50	1 147 81	-666 31		-666 31
31531601	Legg Mason Emergi	06/19/2008	03/13/2009	173 159	1,888 60	4,502 13	-2 613 53		-2 613 53
				15,320 048	167,091 77	405,649 94	-238 558 17		-238,558 17
31531601	Royce Premier Fund	06/17/2008	03/13/2009	17,367 720	175,850 64	325,000 00	-149,149 36		-149,149 36
31531601	Royce Premier Fund	09/22/2008	03/13/2009	2,867 280	29,031 62	49,198 43	-20 166 81		-20,166 81
				20,235 000	204,882 26	374,198 43	-169 316 17		-169,316 17
70884115	Yamana Gold Inc	03/28/2008	03/13/2009	24 000	195 59	363 34	-167 75		-167 75
70884115	Agrium Inc	05/16/2007	03/16/2009	7 000	254 19	272 28	-18 09		-18 09
70884115	Agrium Inc	08/02/2007	03/16/2009	16 000	581 01	675 39	-94 38		-94 38
70884115	Agrium Inc	03/28/2008	03/16/2009	64 000	2 324 02	4 164 48	-1 840 46		-1,840 46
70884115	Agrium Inc	10/20/2008	03/16/2009	8 000	290 50	296 54	-6 04		-6 04
				95 000	3 449 72	5 408 69	-1 846 50		-1 958 97
70884115	Alcoa Inc	08/21/2007	03/16/2009	8 000	47 37	275 07	-227 70		-227 70
70884115	Alcoa Inc	09/17/2007	03/16/2009	17 000	100 66	610 53	-509 87		-509 87
70884115	Alcoa Inc	11/15/2007	03/16/2009	10 000	59 21	379 75	-320 54		-320 54
70884115	Alcoa Inc	12/11/2007	03/16/2009	11 000	65 13	426 85	-361 72		-361 72
70884115	Alcoa Inc	03/12/2008	03/16/2009	31 000	183 55	1 171 76	-988 21		-988 21
70884115	Alcoa Inc	03/28/2008	03/16/2009	81 000	479 59	2,924 10	-2 444 51		-2 444 51
70884115	Alcoa Inc	06/09/2008	03/16/2009	24 000	142 10	987 60	-845 50		-845 50
70884115	Alcoa Inc	12/03/2008	03/16/2009	10 000	59 21	90 59	-31 38		-31 38
				192 000	1 136 82	6,866 25	-3 321 39		-5 729 43
70884115	Apache	02/09/2007	03/16/2009	12 000	729 66	850 91	-121 25		-121 25
70884115	Apache	09/25/2007	03/16/2009	2 000	121 61	182 95	-61 34		-61 34
70884115	Apache	03/28/2008	03/16/2009	22 000	1,337 72	2,641 54	-1 303 82		-1,303 82

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Attachment #1

Realized Gains and Losses From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct # STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
70884115	Apache	07/10/2008	03/16/2009	1 000	60 81	121 32	-60 51		-60 51
70884115	Apache	08/21/2008	03/16/2009	2 000	121 61	232 00	-110 39		-110 39
70884115	Apache	09/22/2008	03/16/2009	2 000	121 61	237 42	-115 81		-115 81
70884115	Apache	10/20/2008	03/16/2009	3 000	182 42	236 21	-53 79		-53 79
				44 000	2 675 44	4,502 35	-1 644 32	-182 59	-1,826 91
70884115	Arch Coal Inc	03/05/2008	03/16/2009	1 000	13 45	55 13		-41 68	-41 68
70884115	Arch Coal Inc	03/28/2008	03/16/2009	62 000	833 89	2,754 66	-1 920 77		-1 920 77
70884115	Arch Coal Inc	07/11/2008	03/16/2009	16 000	215 20	1,073 44	-858 24		-858 24
70884115	Arch Coal Inc	09/22/2008	03/16/2009	22 000	295 90	995 98	-700 08		-700 08
70884115	Arch Coal Inc	11/24/2008	03/16/2009	27 000	363 15	369 36	-6 21		-6 21
70884115	Arch Coal Inc	12/12/2008	03/16/2009	35 000	470 75	556 02	-85 27		-85 27
70884115	Arch Coal Inc	02/04/2009	03/16/2009	62 000	833 89	946 67	-112 78		-112 78
70884115	Arch Coal Inc	02/25/2009	03/16/2009	7 000	94 15	97 78	-3 63		-3 63
70884115	Arch Coal Inc	03/13/2009	03/16/2009	7 000	94 15	94 56	-0 41		-0 41
				239 000	3,214 53	6,943 60	-3 687 39	-41 68	-3 729 07
70884115	Barick Gold Corp	01/22/2009	03/16/2009	36 000	1,049 82	1,286 78	-236 96		-236 96
70884115	Barick Gold Corp	01/26/2009	03/16/2009	8 000	233 30	308 87	-75 57		-75 57
70884115	Barick Gold Corp	01/29/2009	03/16/2009	20 000	583 23	766 00	-182 77		-182 77
70884115	Barick Gold Corp	02/09/2009	03/16/2009	15 000	437 43	566 84	-129 41		-129 41
				79 000	2,303 78	2 928 49	-624 71		-624 71
70884115	BHP Billiton ADR	03/12/2008	03/16/2009	4 000	167 12	286 26		-119 14	-119 14
70884115	BHP Billiton ADR	03/28/2008	03/16/2009	36 000	1,504 10	2,370 96	-866 86		-866 86
70884115	BHP Billiton ADR	04/04/2008	03/16/2009	5 000	208 91	358 95	-150 04		-150 04
70884115	BHP Billiton ADR	07/01/2008	03/16/2009	12 000	501 37	995 04	-493 67		-493 67
70884115	BHP Billiton ADR	01/28/2009	03/16/2009	29 000	1,211 64	1,223 51	-11 87		-11 87
70884115	BHP Billiton ADR	02/09/2009	03/16/2009	10 000	417 81	460 28	-42 47		-42 47
70884115	BHP Billiton ADR	02/27/2009	03/16/2009	8 000	334 25	297 58	36 67		36 67
70884115	BHP Billiton ADR	03/10/2009	03/16/2009	2 000	83 56	78 50	5 06		5 06
				106 000	4,428 76	6,071 08	-1 523 18	-119 14	-1 642 32
70884115	Bucyrus Intl Inc	08/07/2008	03/16/2009	49 000	669 43	3,126 03	-2 456 60		-2 456 60
70884115	Bucyrus Intl Inc	10/20/2008	03/16/2009	2 000	27 32	53 90	-26 58		-26 58

Realized Gains and Losses
From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Asset # STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

<u>Account Number</u>	<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
70884115	Bucyrus Intl Inc	01/26/2009	03/16/2009	35 000	478 17	551 59	-73 42		-73 42
				86 000	1,174 92	3 731 52	-2 556 60		-2 556 60
70884115	Bunge Limited	03/28/2008	03/16/2009	4 000	213 86	361 16	-147 30		-147 30
70884115	Bunge Limited	05/22/2008	03/16/2009	30 000	1 603 90	3 555 00	-1 951 10		-1,951 10
70884115	Bunge Limited	06/24/2008	03/16/2009	7 000	374 25	779 23	-404 98		-404 98
70884115	Bunge Limited	11/24/2008	03/16/2009	8 000	127 71	297 44	130 27		130 27
				49 000	2,619 72	4 992 83	-2 373 11		-2 373 11
70884115	CF Inds Hldgs Inc	03/28/2008	03/16/2009	20 000	1,369 99	2,218 60	-848 61		-848 61
70884115	CF Inds Hldgs Inc	09/22/2008	03/16/2009	1 000	68 50	122 88	-54 38		-54 38
70884115	CF Inds Hldgs Inc	02/06/2009	03/16/2009	5 000	342 50	279 02	63 48		63 48
70884115	CF Inds Hldgs Inc	02/09/2009	03/16/2009	12 000	821 99	653 02	168 97		168 97
				38 000	2,602 98	3 273 52	-670 54		-670 54
70884115	Chicago Brdg & Iro	03/28/2008	03/16/2009	79 000	539 65	3,231 10	-2 691 45		-2 691 45
70884115	Chicago Brdg & Iro	04/04/2008	03/16/2009	3 000	20 49	138 45	-117 96		-117 96
70884115	Chicago Brdg & Iro	10/20/2008	03/16/2009	14 000	95 63	182 94	-87 31		-87 31
				96 000	655 77	3 552 49	-2 896 72		-2,896 72
70884115	Cliffs Natural Resou	07/03/2008	03/16/2009	55 000	727 08	5 343 25	-4 616 17		-1 616 17
70884115	Cliffs Natural Resou	10/01/2008	03/16/2009	32 000	423 04	1 510 30	-1 087 26		-1 087 26
70884115	Cliffs Natural Resou	12/03/2008	03/16/2009	8 000	105 76	156 68	-50 92		-50 92
70884115	Cliffs Natural Resou	12/12/2008	03/16/2009	2 000	26 44	53 73	-27 29		-27 29
70884115	Cliffs Natural Resou	01/08/2009	03/16/2009	30 000	396 60	857 99	-461 39		-461 39
70884115	Cliffs Natural Resou	03/04/2009	03/16/2009	25 000	330 50	357 50	-27 00		-27 00
				152 000	2,009 42	8 279 45	-6 270 03		-6 270 03
70884115	Companhia Vale Do	08/20/2008	03/16/2009	56 000	763 33	1,462 72	-699 39		-699 39
70884115	Companhia Vale Do	01/08/2009	03/16/2009	49 000	667 92	675 22	-7 30		-7 30
				105 000	1,431 25	2,137 94	-706 69		-706 69
70884115	Consol Energy Inc	03/28/2007	03/16/2009	21 000	565 38	825 41	-260 03		-260 03
70884115	Consol Energy Inc	02/05/2008	03/16/2009	2 000	53 85	156 37	-102 52		-102 52
70884115	Consol Energy Inc	03/05/2008	03/16/2009	5 000	134 62	386 35	-251 73		-251 73
70884115	Consol Energy Inc	03/28/2008	03/16/2009	25 000	673 06	1 760 00	-1,086 94		-1 086 94

Realized Gains and Losses

From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct # STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
70884115	Consol Energy Inc	02/04/2009	03/16/2009	7 000	188 46	208 15	-19 69		-19 69
70884115	Consol Energy Inc	02/25/2009	03/16/2009	3 000	80 77	80 52	0 25		0 25
				63 000	1,696 14	3,416 80	-1 106 38	-614 28	-1 720 66
70884115	Dnl Quip	05/09/2008	03/16/2009	59 000	1,520 42	3 420 98	-1,900 56		-1 900 56
70884115	Dnl Quip	09/22/2008	03/16/2009	1 000	25 77	50 20	-24 43		-24 43
70884115	Dnl Quip	11/18/2008	03/16/2009	6 000	154 62	105 00	49 62		49 62
				66 000	1 700 81	3,576 18	-1,875 37		-1 875 37
70884115	Eagle Bulk Shippin	02/19/2009	03/16/2009	81 000	396 98	334 53	62 45		62 45
70884115	Eagle Bulk Shippin	02/24/2009	03/16/2009	125 000	612 61	418 53	194 08		194 08
70884115	Eagle Bulk Shippin	02/25/2009	03/16/2009	118 000	578 32	500 90	77 42		77 42
70884115	Eagle Bulk Shippin	03/04/2009	03/16/2009	35 000	171 54	122 15	49 39		49 39
				359 000	1,759 45	1,376 11	383 34		383 34
70884115	Exxon Mobil Corp	02/25/2009	03/16/2009	36 000	2,412 02	2,584 80	-172 78		-172 78
70884115	Foster Wheeler AG	03/28/2007	03/16/2009	10 000	182 82	291 39	-108 57	-108 57	-108 57
70884115	Foster Wheeler AG	05/31/2007	03/16/2009	6 000	109 69	320 45	-210 76	-210 76	-210 76
70884115	Foster Wheeler AG	09/07/2007	03/16/2009	4 000	73 13	243 91	-170 78	-170 78	-170 78
70884115	Foster Wheeler AG	03/28/2008	03/16/2009	18 000	329 07	1 042 02	-712 95		-712 95
70884115	Foster Wheeler AG	04/04/2008	03/16/2009	4 000	73 13	250 20	-177 07		-177 07
70884115	Foster Wheeler AG	06/03/2008	03/16/2009	1 000	18 28	78 02	-59 74		-59 74
70884115	Foster Wheeler AG	10/20/2008	03/16/2009	5 000	91 41	142 80	-51 39		-51 39
				48 000	877 53	2,368 79	-1,001 15	-490 11	-1 491 26
70884115	Freeport McMor C	02/01/2008	03/16/2009	10 000	373 85	909 32	-535 47	-535 47	-535 47
70884115	Freeport McMor C	02/08/2008	03/16/2009	8 000	299 08	738 74	-439 66	-439 66	-439 66
70884115	Freeport McMor C	02/20/2008	03/16/2009	8 000	299 08	784 84	-485 76	-485 76	-485 76
70884115	Freeport McMor C	03/28/2008	03/16/2009	35 000	1,308 46	3,414 60	-2,106 14		-2 106 14
				61 000	2,280 47	5,847 50	-2 106 14	-1 460 89	-3 567 03
70884115	Gerdau Sa Spons A	02/01/2008	03/16/2009	116 000	595 18	1 575 95	-980 77	-980 77	-980 77
70884115	Gerdau Sa Spons A	03/28/2008	03/16/2009	106 000	543 89	1 646 18	-1,102 29		-1 102 29

Realized Gains and Losses

From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct - STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
70884115	Geidau Sa Spons A	08/21/2008	03/16/2009	9 000	46 18	168 79	-122 61		-122 61
				231 000	1,185 25	3,390 92	-1 224 90	-980 77	-2 205 67
70884115	Goldcorp Inc New	11/21/2008	03/16/2009	50 000	1,463 54	1,131 92	331 62		331 62
70884115	Goldcorp Inc New	11/24/2008	03/16/2009	19 000	556 14	493 43	62 71		62 71
70884115	Goldcorp Inc New	02/09/2009	03/16/2009	1 000	29 27	29 46	-0 19		-0 19
				70 000	2,048 95	1 654 81	394 14		394 14
70884115	Hess Corporation	12/16/2008	03/16/2009	28 000	1,612 62	1,380 40	232 22		232 22
70884115	Hess Corporation	03/11/2009	03/16/2009	23 000	1,324 65	1,338 35	-13 70		-13 70
				51 000	2,937 27	2 718 75	218 52		218 52
70884115	Intrepid Potash Inc	02/25/2009	03/16/2009	48 000	773 46	1,027 64	-254 18		-254 18
70884115	Intrepid Potash Inc	02/26/2009	03/16/2009	13 000	209 48	276 07	-66 59		-66 59
70884115	Intrepid Potash Inc	03/03/2009	03/16/2009	46 000	741 23	929 20	-187 97		-187 97
70884115	Intrepid Potash Inc	03/10/2009	03/16/2009	48 000	773 48	806 02	-32 54		-32 54
				155 000	2,497 65	3 038 93	-541 28		-541 28
70884115	Joy Global Inc	01/26/2009	03/16/2009	34 000	717 87	681 70	36 17		36 17
70884115	Joy Global Inc	02/03/2009	03/16/2009	30 000	633 42	625 20	8 22		8 22
				64 000	1,351 29	1,306 90	44 39		44 39
70884115	Kinross Gold Corp	11/19/2008	03/16/2009	98 000	1 534 97	1 201 48	333 49		333 49
70884115	Kinross Gold Corp	11/21/2008	03/16/2009	43 000	673 51	563 73	109 78		109 78
70884115	Kinross Gold Corp	11/24/2008	03/16/2009	23 000	360 25	340 38	19 87		19 87
70884115	Kinross Gold Corp	12/01/2008	03/16/2009	9 000	140 97	126 71	14 26		14 26
70884115	Kinross Gold Corp	12/03/2008	03/16/2009	10 000	156 63	144 29	12 34		12 34
70884115	Kinross Gold Corp	01/21/2009	03/16/2009	111 000	1,738 57	1,898 10	-159 53		-159 53
70884115	Kinross Gold Corp	02/09/2009	03/16/2009	38 000	595 19	680 20	-85 01		-85 01
				332 000	5,200 09	4 954 89	245 20		245 20
70884115	Monsanto Co New	10/30/2008	03/16/2009	16 000	1,292 26	1 421 98	-129 72		-129 72
70884115	Monsanto Co New	11/07/2008	03/16/2009	9 000	726 90	789 01	-62 11		-62 11
70884115	Monsanto Co New	11/25/2008	03/16/2009	4 000	323 07	288 12	34 95		34 95
70884115	Monsanto Co New	12/10/2008	03/16/2009	3 000	242 30	244 14	-1 84		-1 84
70884115	Monsanto Co New	12/12/2008	03/16/2009	4 000	323 07	285 68	37 39		37 39

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Realized Gains and Losses

From 07/01/2008 to 06/30/2009

STYBLRG FOUNDATION COMBINED ASSETS Acct # STYBERG-FIDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
70884115	Monsanto Co New	12/16/2008	03/16/2009	17 000	1 373 00	1 274 99	98 01		98 01
70884115	Monsanto Co New	12/17/2008	03/16/2009	3 000	242 30	227 22	15 08		15 08
70884115	Monsanto Co New	02/25/2009	03/16/2009	5 000	403 83	371 25	32 58		32 58
70884115	Monsanto Co New	03/13/2009	03/16/2009	1 000	80 77	78 50	2 27		2 27
				62 000	5,007 50	4 980 89	26 61		26 61
70884115	Mosaic Company	07/31/2007	03/16/2009	19 000	799 43	733 20		66 23	66 23
70884115	Mosaic Company	11/15/2007	03/16/2009	12 000	504 91	767 53		-262 62	-262 62
70884115	Mosaic Company	03/03/2008	03/16/2009	2 000	84 15	227 84		-143 69	-143 69
70884115	Mosaic Company	03/28/2008	03/16/2009	30 000	1,262 26	3 196 50	-1 934 24		-1 934 24
70884115	Mosaic Company	11/18/2008	03/16/2009	14 000	589 06	446 32	142 74		142 74
70884115	Mosaic Company	11/28/2008	03/16/2009	11 000	462 84	328 90	133 94		133 94
70884115	Mosaic Company	02/06/2009	03/16/2009	11 000	462 84	479 48	-16 64		-16 64
				99 000	4,165 49	6 179 77	-1 674 20	-340 08	-2,014 28
70884115	National Oilwell Va	12/28/2007	03/16/2009	9 000	261 49	677 96		-416 47	-416 47
70884115	National Oilwell Va	03/28/2008	03/16/2009	18 000	522 97	1,027 98	-505 01		-505 01
70884115	National Oilwell Va	10/02/2008	03/16/2009	30 000	871 61	1 248 00	-376 39		-376 39
70884115	National Oilwell Va	11/21/2008	03/16/2009	43 000	1,249 31	811 41	437 90		437 90
70884115	National Oilwell Va	03/13/2009	03/16/2009	4 000	116 22	114 56	1 66		1 66
				104 000	3 021 60	3,879 91	-441 84	-416 47	-858 31
70884115	Navios Maritime	02/19/2009	03/16/2009	110 000	271 81	296 78	-24 97		-24 97
70884115	Navios Maritime	02/24/2009	03/16/2009	180 000	444 78	410 22	34 56		34 56
70884115	Navios Maritime	02/25/2009	03/16/2009	120 000	296 52	284 39	12 13		12 13
70884115	Navios Maritime	03/04/2009	03/16/2009	252 000	622 68	534 01	88 67		88 67
				662 000	1 635 79	1,525 40	110 39		110 39
70884115	Newmont Mining C	07/24/2008	03/16/2009	38 000	1 453 14	1 863 87	-410 73		-410 73
70884115	Newmont Mining C	11/21/2008	03/16/2009	17 000	650 10	459 68	190 42		190 42
70884115	Newmont Mining C	01/26/2009	03/16/2009	11 000	420 65	483 43	-62 78		-62 78
70884115	Newmont Mining C	02/09/2009	03/16/2009	5 000	191 20	201 14	-9 94		-9 94
				71 000	2,715 09	3 008 12	-293 03		-293 03
70884115	Nexen Inc	06/22/2007	03/16/2009	25 000	350 00	781 78		-431 78	-431 78
70884115	Nexen Inc	06/28/2007	03/16/2009	55 000	770 00	1 728 15		-958 15	-958 15
70884115	Nexen Inc	03/12/2008	03/16/2009	6 000	84 00	197 04		-113 04	-113 04

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Realized Gains and Losses From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct 7 STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
70884115	Nexen Inc	03/28/2008	03/16/2009	71 000	994 00	2 113 67	-1 119 67		-1,119 67
70884115	Nexen Inc	04/04/2008	03/16/2009	14 000	196 00	-432 32	-236 32		-236 32
70884115	Nexen Inc	08/21/2008	03/16/2009	2 000	28 00	63 88	-35 88		-35 88
				173 000	2 422 00	5,316 84	-1 391 87	-1 502 97	-2,894 84
70884115	Norfolk Southern C	01/26/2009	03/16/2009	38 000	1,155 61	1 344 82	-189 21		-189 21
70884115	Norfolk Southern C	02/06/2009	03/16/2009	30 000	912 32	1 209 09	-296 77		-296 77
70884115	Norfolk Southern C	02/09/2009	03/16/2009	4 000	121 64	165 52	-43 88		-43 88
70884115	Norfolk Southern C	03/04/2009	03/16/2009	8 000	243 29	234 87	8 42		8 42
70884115	Norfolk Southern C	03/10/2009	03/16/2009	6 000	182 47	165 59	16 88		16 88
70884115	Norfolk Southern C	03/11/2009	03/16/2009	9 000	273 70	258 10	15 60		15 60
				95 000	2 889 03	3 377 99	-488 96		-488 96
70884115	Nucor Corp	03/14/2007	03/16/2009	7 000	260 78	440 68	-179 90		-179 90
70884115	Nucor Corp	12/11/2007	03/16/2009	1 000	37 25	71 60	-34 35		-34 35
70884115	Nucor Corp	02/19/2008	03/16/2009	21 000	782 33	1,359 41	-577 08		-577 08
70884115	Nucor Corp	03/28/2008	03/16/2009	54 000	2 011 70	3,756 78	-1 745 08		-1 745 08
70884115	Nucor Corp	07/10/2008	03/16/2009	3 000	111 76	198 81	-87 05		-87 05
70884115	Nucor Corp	10/20/2008	03/16/2009	2 000	74 51	72 96	1 55		1 55
				88 000	3,278 33	5 900 24	-1,830 58	-791 33	-2 621 91
70884115	Occidental Petroleum	10/04/2007	03/16/2009	21 000	1,127 96	1 373 65	-245 69		-245 69
70884115	Occidental Petroleum	03/28/2008	03/16/2009	20 000	1 074 25	1 474 20	-399 95		-399 95
70884115	Occidental Petroleum	07/10/2008	03/16/2009	3 000	161 14	247 62	-86 48		-86 48
70884115	Occidental Petroleum	02/02/2009	03/16/2009	12 000	644 56	648 34	-3 78		-3 78
				56 000	3 007 91	3,743 81	-490 21	-245 69	-735 90
70884115	Peabody Energy Cor	01/12/2007	03/16/2009	9 000	222 59	339 30	-116 71		-116 71
70884115	Peabody Energy Cor	03/28/2008	03/16/2009	53 000	1,310 78	2,695 58	-1,384 80		-1 384 80
70884115	Peabody Energy Cor	08/29/2008	03/16/2009	17 000	420 44	1,075 86	-655 42		-655 42
70884115	Peabody Energy Cor	02/25/2009	03/16/2009	1 000	24 73	24 05	0 68		0 68
				80 000	1 978 54	4 134 79	-2,039 54	-116 71	-2,156 25
70884115	Potash Corp Sask In	04/26/2007	03/16/2009	13 000	999 66	820 66	179 00		179 00
70884115	Potash Corp Sask In	09/07/2007	03/16/2009	3 000	230 69	275 95	-45 26		-45 26
70884115	Potash Corp Sask In	03/28/2008	03/16/2009	20 000	1 537 95	3,269 00	-1 731 05		-1,731 05
70884115	Potash Corp Sask In	09/22/2008	03/16/2009	7 000	538 29	1 255 24	-716 95		-716 95

Realized Gains and Losses

From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct # STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
70884115	Potash Corp Sask In	10/20/2008	03/16/2009	4 000	307 59	312 93	-5 34		-5 34
70884115	Potash Corp Sask In	11/28/2008	03/16/2009	5 000	384 49	316 20	68 29		68 29
70884115	Potash Corp Sask In	02/06/2009	03/16/2009	4 000	307 59	361 51	-53 92		-53 92
70884115	Potash Corp Sask In	03/04/2009	03/16/2009	11 000	845 88	828 83	17 05		17 05
				67 000	3,152 14	7,440 32	-2 421 92	133 74	-2 288 18
70884115	Rio Tinto PLC Spns	02/12/2009	03/16/2009	25 000	2,931 36	2 762 50	168 86		168 86
70884115	Rio Tinto PLC Spns	02/27/2009	03/16/2009	12 000	1,407 05	1,247 52	159 53		159 53
70884115	Rio Tinto PLC Spns	03/03/2009	03/16/2009	4 000	469 02	369 20	99 82		99 82
				41 000	4,807 43	4,379 22	428 21		128 21
70884115	Schlumberger Ltd C	03/11/2009	03/16/2009	16 000	633 14	625 12	8 02		8 02
70884115	Schlumberger Ltd C	03/12/2009	03/16/2009	17 000	672 73	645 83	26 90		26 90
70884115	Schlumberger Ltd C	03/13/2009	03/16/2009	16 000	633 14	621 91	11 23		11 23
				49 000	1,939 01	1 892 86	46 15		46 15
70884115	Schmitzer Stl Inds Cl	03/05/2008	03/16/2009	5 000	128 25	336 71		-208 46	-208 46
70884115	Schmitzer Stl Inds Cl	03/28/2008	03/16/2009	10 000	256 50	718 00	-461 50		-461 50
70884115	Schmitzer Stl Inds Cl	03/28/2008	03/16/2009	16 000	410 39	1,148 80	-738 41		-738 41
				31 000	795 14	2 203 51	-1,199 91	-208 46	-1 408 37
70884115	Shared Medical Syst	04/18/2008	03/16/2009	56 000	602 97	1 833 70	-1,230 73		-1 230 73
70884115	Shared Medical Syst	04/22/2008	03/16/2009	52 000	559 91	1 702 72	-1 142 81		-1 142 81
70884115	Shared Medical Syst	04/30/2008	03/16/2009	51 000	549 15	1 632 00	-1 082 85		-1 082 85
70884115	Shared Medical Syst	07/10/2008	03/16/2009	6 000	64 61	213 60	-148 99		-148 99
				165 000	1 776 64	5 382 02	-3 605 38		-3 605 38
70884115	Silver Wheaton Cor	03/03/2009	03/16/2009	98 000	616 61	598 78	17 83		17 83
70884115	Soc Quimica Miner	03/03/2009	03/16/2009	25 000	651 84	608 00	43 84		43 84
70884115	Soc Quimica Miner	03/09/2009	03/16/2009	25 000	651 85	612 50	39 35		39 35
				50 000	1 303 69	1 220 50	83 19		83 19
70884115	Southern Copper Co	02/26/2009	03/16/2009	91 000	1,469 91	1,282 97	186 94		186 94

Realized Gains and Losses

From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct # STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
70884115	StatOilHvdio ASA	06/27/2008	03/16/2009	97 000	1,650 15	3,545 24	-1 895 09		-1 895 09
70884115	Tenaris S A Adi	03/28/2008	03/16/2009	30 000	560 73	1,468 50	-907 77		-907 77
70884115	Tenaris S A Adi	05/12/2008	03/16/2009	1 000	18 69	54 15	-35 46		-35 46
70884115	Tenaris S A Adi	08/21/2008	03/16/2009	4 000	74 76	218 63	-143 87		-143 87
70884115	Tenaris S A Adi	09/22/2008	03/16/2009	7 000	130 84	342 18	-211 34		-211 34
70884115	Tenaris S A Adi	10/20/2008	03/16/2009	14 000	261 67	344 91	-83 24		-83 24
70884115	Tenaris S A Adi	12/12/2008	03/16/2009	8 000	149 53	159 50	-9 97		-9 97
70884115	Tenaris S A Adi	03/10/2009	03/16/2009	2 000	37 38	34 00	3 38		3 38
				66 000	1 233 60	2 621 87	-1,388 27		-1 388 27
70884115	Terra Industries Inc	03/18/2008	03/16/2009	2 000	54 84	82 86	-28 02		-28 02
70884115	Terra Industries Inc	03/28/2008	03/16/2009	79 000	2 166 24	2,950 65	-784 41		-784 41
				81 000	2 221 08	3,033 51	-812 43		-812 43
70884115	Total SA	06/19/2008	03/16/2009	6 000	296 84	481 50	-184 66		-184 66
70884115	Total SA	06/20/2008	03/16/2009	45 000	2,226 26	3,608 83	-1 382 57		-1 382 57
70884115	Total SA	09/22/2008	03/16/2009	2 000	98 95	132 98	-34 03		-34 03
				53 000	2 622 05	4,223 31	-1 601 26		-1 601 26
70884115	Transocean Inc Ne	10/11/2006	03/16/2009	0 507	27 70	49 71	-22 01		-22 01
70884115	Transocean, Inc Ne	12/12/2006	03/16/2009	8 395	458 60	987 57	-528 97		-528 97
70884115	Transocean, Inc Ne	04/20/2007	03/16/2009	2 098	114 61	256 10	-141 49		-141 49
70884115	Transocean, Inc Ne	12/28/2007	03/16/2009	5 000	273 14	745 45	-472 31		-472 31
70884115	Transocean, Inc Ne	03/28/2008	03/16/2009	16 000	874 03	2,162 40	-1 288 37		-1 288 37
70884115	Transocean, Inc Ne	08/21/2008	03/16/2009	11 000	600 91	1,455 63	-854 72		-854 72
70884115	Transocean, Inc Ne	12/12/2008	03/16/2009	16 000	874 03	888 10	-14 07		-14 07
70884115	Transocean, Inc Ne	12/16/2008	03/16/2009	25 000	1,365 58	1 417 65	-51 97		-51 97
70884115	Transocean, Inc Ne	12/17/2008	03/16/2009	1 000	54 63	56 08	-1 45		-1 45
				85 000	4,643 33	8 018 69	-2 210 58		-2 210 58
								-1 164 78	-3,375 36
70884115	Ubs Ag Jersey	02/19/2009	03/16/2009	207 000	2 651 23	2,716 75	-65 52		-65 52
70884115	Ubs Ag Jersey	03/04/2009	03/16/2009	12 000	153 70	152 40	1 30		1 30
70884115	Ubs Ag Jersey	03/11/2009	03/16/2009	2 000	25 62	25 55	0 07		0 07
				221 000	2,830 55	2,894 70	-64 15		-64 15
70884115	Ultra Petroleum Cor	03/28/2008	03/16/2009	36 000	1 263 95	2,790 00	-1 526 05		-1 526 05

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Attachment #1

Realized Gains and Losses

From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax-Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
70884115	Ultra Petroleum Cor	09/22/2008	03/16/2009	1 000	35 11	62 35	-27 21		-27 21
70884115	Ultra Petroleum Cor	11/18/2008	03/16/2009	1 000	35 11	43 32	-8 21		-8 21
				38 000	1 334 17	2 895 67	-1 561 50		-1 561 50
70884115	United States Steel	08/29/2008	03/16/2009	6 000	109 14	805 52	-696 38		-696 38
70884115	United States Steel	09/22/2008	03/16/2009	23 000	418 36	2,389 70	-1 971 34		-1 971 34
				29 000	527 50	3 195 22	-2 667 72		-2 667 72
70884115	Valero Energy Corp	08/29/2008	03/16/2009	56 000	989 02	1 976 80	-987 78		-987 78
70884115	Valero Energy Corp	02/13/2009	03/16/2009	33 000	582 80	792 62	-209 82		-209 82
70884115	Valero Energy Corp	02/25/2009	03/16/2009	39 000	688 77	790 53	-101 76		-101 76
				128 000	2 260 59	3 559 95	-1 299 36		-1 299 36
70884115	Weatherford Intl Inc	12/12/2006	03/16/2009	18 000	199 26	420 64	-221 38		-221 38
70884115	Weatherford Intl Inc	12/14/2006	03/16/2009	30 000	332 10	707 30	-375 20		-375 20
70884115	Weatherford Intl Inc	12/28/2007	03/16/2009	28 000	309 96	1 006 47	-696 51		-696 51
70884115	Weatherford Intl Inc	03/28/2008	03/16/2009	78 000	863 45	2 796 69	-1 933 24		-1 933 24
70884115	Weatherford Intl Inc	07/30/2008	03/16/2009	85 000	940 94	3,229 98	-2 289 04		-2 289 04
70884115	Weatherford Intl Inc	08/29/2008	03/16/2009	3 000	33 21	116 43	-83 22		-83 22
70884115	Weatherford Intl Inc	10/02/2008	03/16/2009	37 000	409 59	725 79	-316 20		-316 20
70884115	Weatherford Intl Inc	10/07/2008	03/16/2009	11 000	121 77	186 54	-64 77		-64 77
70884115	Weatherford Intl Inc	10/20/2008	03/16/2009	3 000	33 21	49 19	-15 98		-15 98
70884115	Weatherford Intl Inc	12/03/2008	03/16/2009	3 000	33 21	31 17	2 04		2 04
70884115	Weatherford Intl Inc	02/25/2009	03/16/2009	10 000	110 70	96 30	14 40		14 40
				306 000	3 387 40	9,366 50	-4 686 01	-1,293 09	-5 979 10
70884115	Xto Energy Inc	10/30/2008	03/16/2009	21 000	613 20	734 77	-121 57		-121 57
70884115	Xto Energy Inc	11/17/2008	03/16/2009	16 000	467 21	537 67	-70 46		-70 46
70884115	Xto Energy Inc	01/09/2009	03/16/2009	20 000	584 00	761 00	-177 00		-177 00
70884115	Xto Energy Inc	01/23/2009	03/16/2009	17 000	496 41	609 08	-112 67		-112 67
				74 000	2,160 82	2 642 52	-481 70		-481 70
70884115	Yamana Gold Inc	03/28/2008	03/16/2009	121 000	956 01	1 831 82	-875 81		-875 81
70884115	Yamana Gold Inc	05/12/2008	03/16/2009	108 000	853 30	1,564 59	-711 29		-711 29
70884115	Yamana Gold Inc	11/19/2008	03/16/2009	65 000	513 57	267 75	245 82		245 82

Realized Gains and Losses

From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct " STYBERG-FDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
70884115	Yamana Gold Inc	12/03/2008	03/16/2009	21 000	165 92	108 13	57 79		57 79
				315 000	2 488 80	3 772 29	-1 283 49		-1 283 49
70884115	Transocean Inc Ne	01/29/2009	03/19/2009	1 000	62 63	55 05	7 58		7 58
71062629	Aon Corp Com	12/09 2008	04/02/2009	524 000	21 158 95	22,884 07	-1 725 12		-1 725 12
71062629	Aon Corp Com	03/17/2009	04/02/2009	67 000	2 705 43	2,546 00	159 43		159 43
				591 000	23 864 38	25,430 07	-1 565 69		-1 565 69
71062629	Blackrock Inc	03/24/2008	04/06/2009	32 000	4 395 08	7,009 13		-2 614 05	-2 614 05
71062629	Abbott Labs	10/08/2008	04/22/2009	206 000	8 931 87	11 335 52	-2 403 65		-2 403 65
71062629	Abbott Labs	10/16/2008	04/22/2009	206 000	8 931 87	10,780 78	-1 848 91		-1 848 91
71062629	Abbott Labs	11/05/2008	04/22/2009	208 000	9 018 58	11,609 87	-2 591 29		-2 591 29
71062629	Abbott Labs	03/17/2009	04/22/2009	68 000	2 948 38	3 321 79	-373 41		-373 41
				688 000	29 830 70	37,047 96	-7 217 26		-7 217 26
71062629	Pepsico Inc	11/24/2008	04/22/2009	469 000	23 369 43	25,906 43	-2 537 00		-2 537 00
71062629	Pepsico Inc	03/17/2009	04/22/2009	100 000	4 982 82	4,894 00	88 82		88 82
71062629	Pepsico Inc	04/17/2009	04/22/2009	109 000	5 431 28	5 663 77	-234 49		-234 49
				678 000	33 783 53	36,466 20	-2,682 67		-2 682 67
71062629	General Electric	03/12/2009	05/08/2009	2,081 000	29,591 67	20 099 75	9 491 92		9 491 92
71062629	Medco Health Solut	11/05/2008	05/08/2009	25 000	1 143 02	1 041 68	101 34		101 34
71062629	Medco Health Solut	11/07/2008	05/08/2009	288 000	13 167 60	11,761 08	1 406 52		1 406 52
71062629	Medco Health Solut	11/25/2008	05/08/2009	201 000	9 189 88	8,070 83	1,119 05		1 119 05
				514 000	23 500 50	20,873 59	2 626 91		2 626 91
71062629	Capital One	04/16/2009	05/11/2009	672 000	18 542 29	11,105 40	7 436 89		7 436 89
71062629	Capital One	05/07/2009	05/11/2009	156 000	4 304 46	4,233 72	70 74		70 74
				828 000	22 846 75	15,339 12	7 507 63		7 507 63
71062629	Goldman Sachs	03/23/2009	05/18/2009	84 000	11,787 62	8,605 61	3 182 01		3 182 01

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Attachment #1

Realized Gains and Losses
From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Account STYBERG-PTDN

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
71062629	Blackrock Inc	03/24/2008	05/26/2009	45 000	6 787 01	9 856 59		-3,069 58	-3,069 58
71062629	Alcon Inc	12/12/2008	05/29/2009	88 000	9 424 22	7 019 75	2 404 47		2 404 47
71062629	BHP Billiton ADR	03/10/2009	06/02/2009	235 000	14 129 29	9,369 03	4 760 26		4 760 26
71062629	Kansas City Southern	02/27/2007	06/02/2009	80 000	1 336 29	2 540 58		-1 204 29	-1 204 29
71062629	Kansas City Southern	08/07/2007	06/02/2009	132 000	2 204 87	4 470 07		-2 265 20	-2 265 20
71062629	Kansas City Southern	02/20/2009	06/02/2009	759 000	12,678 00	14,117 17	-1 439 17		-1 439 17
				971 000	16,219 16	21 127 82	-1,439 17	-3 469 49	-4,908 66
71062629	Petroleo Brasileiro	03/19/2009	06/02/2009	284 000	12 712 11	9 249 03	3,463 08		3 463 08
71062629	BHP Billiton ADR	03/10/2009	06/17/2009	31 000	1 709 12	1,235 91	473 21		473 21
71062629	BHP Billiton ADR	03/19/2009	06/17/2009	153 000	8,435 39	7,022 34	1,413 05		1 413 05
				184 000	10,144 51	8 258 25	1,886 26		1,886 26
71062629	Suncor Energy Inc	03/02/2007	06/17/2009	50 000	1,519 45	1,736 72		-217 27	-217 27
71062629	Suncor Energy Inc	12/04/2007	06/17/2009	274 000	8 326 59	13 446 22		-5 119 63	-5 119 63
				324 000	9 846 04	15,182 94		-5 336 90	-5 336 90
71062629	Alcon Inc	12/12/2008	06/18/2009	65 000	7 211 04	5,185 04	2,026 00		2 026 00
8174-1296	Exxon Mobil Corp	06/12/1996	06/23/2009	500 000	33,947 24	10,848 01		23,099 23	23,099 23
8174-1296	Procter & Gamble C	06/04/1991	06/23/2009	600 000	29 847 95	32,114 12		-2,266 17	-2,266 17
8174-1296	Smucker IM Co	09/12/2002	06/23/2009	900 000	42 557 99	33,813 00		8 744 99	8,744 99
71062629	Colgate Palmolive C	12/23/2008	06/30/2009	257 000	18 401 62	16,976 08	1 325 54		1,325 54
	Short Term Gains				2 280 122 42	3,085,253 29	-805 130 87		
	Total Long Gains				1,667,474 90	1,757,189 71		-89,715 01	
	Total (Sales)				3 947,597 32	4,842,443 00	-805 130 87	-89,714 81	-894,845 68

Realized Gains and Losses

From 07/01/2008 to 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acc# = STYBERG-FDN

Capital Gain Distributions in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Pay Date	Short Term Gains	Total Long Gains	Total Gains
31531601	Royce Premier Fund	12/09/2008		4,453.58	4,453.58
31531601	Royce Premier Fund	12/09/2008	69.59		69.59
			69.59	4,453.58	4,523.17
31531601	Pimco Total Return	12/10/2008		19,992.28	19,992.28
31531601	Pimco Total Return	12/10/2008	35,098.93		35,098.93
			35,098.93	19,992.28	55,091.21
	Total (Distributions)		35,168.52	24,445.86	59,614.38
	Total Gains		-769,962.35	-65,268.95	-835,231.30

Please Note: These reports are unaudited and preliminary in nature. These reports are intended to supplement, but not replace account statements and trade confirmations prepared by the independent custodian of your accounts. This report may NOT match custodian statements due to trade timing. Missing investment cost basis information will distort reports. You and your tax advisors MUST rely on the custodian statements. Securities displayed may be held by different custodians and market values of securities may vary from those reported by custodian. This report may not reflect all assets you own.

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E.I.N. 39-1410323

Attachment #1

E C Styberg Foundation, Inc E I N 39-1410323 Form 990-PF (2008) Part XV Line 3a
Grants and Contributions Paid
During the Year Ended June 30, 2009

NAME	CITY	STATE	PURPOSE	AMOUNT
Big Sisters of Racine, Inc	Racine	WI	General Support	\$1,000 00
Boy Scouts of America	Racine	WI	General Support	\$1,000 00
Careers Support Fondation, Inc	Racine	WI	Capital Project	\$4,200 00
Jane Cremer Foundation	Racine	WI	Cancer Ed Programs	\$5,000 00
Junior Achievement - Racine	Racine	WI	General Support - Racine	\$1,000.00
Lakeside Curative Services	Racine	WI	General Support	\$500 00
Leadership Racine c/o RAMAC	Racine	WI	General Support	\$1,000 00
Lincoln Lutheran of Racine	Racine	WI	General Support	\$1,000 00
Midwest Therapeutic	Racine	WI	General Support	\$1,000 00
Next Generation Now	Racine	WI	NGN Little Angel Fund	\$5,000 00
Prairie School	Racine	WI	General Support	\$1,500 00
Racine Art Museum	Racine	WI	General Support	\$1,000 00
Racine County Opportunity Center	Racine	WI	Golf for Kids	\$2,000 00
Racine Friendship (formerly Harbor House)	Racine	WI	Program Support	\$1,000 00
Racine Habitat for Humanity	Racine	WI	General Support	\$1,000 00
Racine Heritage Museum	Racine	WI	General Support	\$1,000 00
Racine Literacy Council	Racine	WI	Debt Reduction	\$15,000 00
Racine Symphony	Racine	WI	General Support	\$1,000 00
Racine United Arts Fund	Racine	WI	General Support	\$1,500 00
Racine YMCA	Racine	WI	General Support/ Other	\$1,500 00
Racine Youth Leadership	Racine	WI	Program Contribution	\$3,000 00
Racine Zoological Society	Racine	WI	General Support	\$500 00
River Bend Nature Center	Racine	WI	General Support	\$500 00
Root-Pike Watershed Initiative	Racine	WI	Grant Program	\$29,000 00
Salvation Army Racine	Racine	WI	General Support	\$5,000 00
			Special Christmas Appeal	\$5,000 00
Southeastern WI Youth for Christ	Racine	WI	Racine Campus Life	\$20,000 00
Special Olympics-SE WI	Racine	WI	Sponsorships	\$1,000 00
St Catherine's High School	Racine	WI	Leadership Pledge	\$5,000 00
Volunteer Center of Racine, Inc	Racine	WI	General Support	\$1,000 00
Washington Park HS c/o RCF	Racine	WI	Hall of Fame Scholarship Program	\$5,000 00
WHF - All Saints Foundation	Racine	WI	General Support	\$6,000 00
Women's Resource Center	Racine	WI	General Support	\$1,000 00
Burlington Community Fund, Ltd	Burlington	WI	Capital Campaign	\$50,000 00
Aurora Lakeland Medical Center	Elkhorn	WI	CPE Program Expansion	\$20,000 00
GLA Environmental Ed Fdn	Fontana	WI	General Support	\$1,000 00
Hawthorn Hollow	Kenosha	WI	General Support	\$200 00
UW-Parkside-PLC	Kenosha	WI	Peace Learning Circles	\$1,000 00
Geneva Lake Association	Lake Geneva	WI	General Support	\$1,500 00
Geneva Lake Enviromental Agency	Lake Geneva	WI	General Support	\$500 00
Geneva Lake Water Safety Comm	Lake Geneva	WI	General Support	\$1,500 00
Lake Geneva Fresh Air Association	Lake Geneva	WI	General Support	\$5,000 00
Gathering Waters Conservacy	Madison	WI	General Support	\$1,000 00
Nature Conservancy-WI Chapter	Madison	WI	General Support	\$1,500 00
Wisconsin Academic Decathlon Fdn	Madison	WI	General Support	\$500 00
Wisconsin Public Radio	Madison	WI	General Support	\$500 00

E C Styberg Foundation, Inc E I N 39-1410323 Form 990-PF (2008) Part XV Line 3a
Grants and Contributions Paid
During the Year Ended June 30, 2009

NAME	CITY	STATE	PURPOSE	AMOUNT
Wisconsin Taxpayers Alliance	Madison	WI	General Support	\$1,500 00
WMC Foundation-Business World	Madison	WI	Business World Program	\$3,000 00
American Red Cross SE Wisconsin	Milwaukee	WI	Disaster Programs	\$15,000 00
Blood Center of Wisconsin, Inc	Milwaukee	WI	General Support-Blood Research	\$1,000 00
Center for Deaf-Blind Persons, Inc	Milwaukee	WI	General Support	\$5,000 00
MPTV Friends (Channel 10/36)	Milwaukee	WI	General Support	\$2,000 00
Children's Hospital Foundation	Milwaukee	WI	Miracle Network TV	\$2,000 00
Faith in Our Future Trust	Milwaukee	WI	Campaign Drive	\$15,000 00
Froedert Hospital Foundation	Milwaukee	WI	Prostate Center	\$50,000 00
Leukemia Society of America, Inc	Milwaukee	WI	General Support	\$250 00
Manor Park Foundation	Milwaukee	WI	CPE Program	\$28,000 00
March of Dimes	Milwaukee	WI	General Support	\$250 00
Marquette University	Milwaukee	WI	General Support	\$1,000 00
Milwaukee School of Engineering	Milwaukee	WI	General Support	\$20,000 00
United Performing Arts	Milwaukee	WI	General Support	\$3,000 00
WI Foundation of Independent Colleges	Milwaukee	WI	General Support	\$10,000 00
			Scholarship Endowment	\$6,250 00
Friends of Camp Anokijig	Plymouth	WI	Debt Reduction	\$25,000 00
Carroll University	Waukesha	WI	General Support	\$1,000 00
UW-Whitewater	Whitewater	WI	Purple Comet Math Meet	\$1,000 00
Town of Linn Police Dept	Zenda	WI	DARE Program	\$1,000 00
Association of Small Foundations	Bethesda	MD	Year End Grant	\$500 00
Southwest Florida Golf Charities, Inc	Naples	FL	Bill Owen Classic	\$5,000 00
Garrett-Evangelical Theological Seminary	Evanston	IL	Scholarship Fund	\$25,000 00
Northwestern University	Evanston	IL	Bus School Fd/Annual Fd	\$2,000 00
			Windon Classic	\$500 00
Heifer International	Little Rock	AR	General Support	\$2,500 00
Berea College	Berea	KY	General Support	\$2,500 00
Cumberland College	Williamsburg	KY	General Support	\$2,000 00
Beta Gamma Sigma	St Louis	MO	General Support	\$500 00
Christian Record Services	Lincoln	NB	General Support	\$500 00
Foundation for Economic Education	Irving-on-Hudson	NY	General Support	\$500 00
Forbeck, Wm Guy Research Foundation	Hilton Head Island	SC	General Support	\$1,000 00
			Total	\$447,150.00

Part XV, Line 3b

Grants and Contributions Approved for Future Payment

St Catherine's High School
Captial Campaign

Due 12/2009	5,000
Due 12/2010	5,000

Froedert Hospital Foundation
Prostate Center - 5 -Year Pledge

Due 6/2010	50,000
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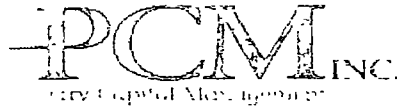
Burlington Community Fund, Ltd
Memorial Bldg Renovation Campaign

Due 12/2009	50,000
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Wisconsin Foundation For Independent Colleges Inc
College Readiness 21

Due 12/2009	25,000
Due 12/2010	25,000
Due 12/2011	<u>25,000</u>

185,000



Portfolio Statement

As of 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct / STYBERG-FDN

Weight	Qty	Description	Symbol	Unit Cost	Current Price	Cost Basis	Current Value
Styberg Foundation 31531601 Fdn							
Mutual Funds							
4.5%	32,936.111	Arto Intl Equity II Instl	JETIX	14.787	10.120	487,013.38	\$333,313.44
9.9%	80,304.672	Ldgewood Growth Instl Fund	EGIX	9.321	9.170	748,504.72	\$736,393.84
4.5%	7,743.84	Harbor International	HAIX	52.945	43.170	410,000.00	\$334,301.57
1.5%	3,288.392	Jennison Natural Resources Fund	PGNAX	30.410	34.750	100,000.00	\$114,271.62
13.6%	97,259.646	Pimco Total Return Institutional	PTIRX	10.075	10.450	979,890.96	\$1,016,363.30
2.2%	12,107.942	Royce Premier Fund	RYPRX	12.828	13.330	155,324.74	\$161,398.87
36.1%						2,880,733.80	\$2,696,042.64
Cash and Money Funds							
0.8%		Schwab Advisors Cash Reserve Pr	SWZXX			62,851.89	\$62,851.89
36.9%						2,943,585.69	\$2,758,894.53
Styberg Foundation 10166344 NML							
User-Defined							
16.7%	1	ECS Northwestern Mutual Life Po	NMLSTYX	0.000	124,678.370	250,000.00	\$1,246,788.37
16.7%						250,000.00	\$1,246,788.37
Styberg Foundation 8174-1296 RW Bond Account							
Equities							
0.9%	1,000	Colgate Palmolive Co Com	CL	10.257	70.740	10,257.16	\$70,740.00
0.5%	1,000	Ecolab Inc	ECL	27.195	38.990	27,195.00	\$38,990.00
1.0%	1,100	Exxon Mobil Corp Com	XOM	21.696	69.910	23,865.62	\$76,901.00
0.9%	1,400	Fiserv Inc Com	FISV	14.722	45.710	20,611.10	\$63,994.00
0.6%	1,500	Honeywell Inc Com	HON	39.124	31.400	58,686.67	\$47,100.00
0.5%	1,000	Illinois Tool Works Inc Com	ITW	26.792	37.340	26,791.50	\$37,340.00
0.8%	1,600	Imperial Oil LTD New	IMO	9.076	38.460	14,522.46	\$61,536.00
0.6%	800	Johnson & Johnson Com	JNJ	29.649	56.800	23,719.14	\$45,440.00
0.6%	700	Laboratory Corp of America	LH	41.062	67.790	28,743.34	\$47,453.00
0.1%	2,000	Manitowoc Co Inc	MTW	19.858	5.260	39,715.00	\$10,520.00
0.3%	966	Metavante Holding Co	MV	3.324	25.860	3,221.11	\$24,980.76
0.3%	900	Microsoft Corp Com	MSFT	26.642	23.770	23,977.35	\$21,393.00
0.6%	1,400	Noble Drilling Corp	NE	6.102	30.250	8,542.80	\$42,350.00
1.0%	1,400	Procter & Gamble Co Com	PG	22.755	51.100	31,856.41	\$71,540.00
0.5%	500	Regal-Beloit Corp	RBC	29.840	39.720	14,920.00	\$19,860.00
0.8%	1,200	Smucker JM Co	SJM	37.105	48.660	44,526.14	\$58,392.00
0.5%	2,000	The Charles Schwab Corp	SCFV	15.108	17.540	30,215.40	\$35,080.00
10.4%							
						Tax Basis	431,366.20
						Adjustment to Book Basis	494,146.00
							\$925,512.20
							\$773,609.76
Cash and Money Funds							
0.1%		Baird Money Market	BAIRD			7,413.06	\$7,413.06
10.5%						438,779.26	\$781,022.82

EIN 39-1410323

Attachment #4

Portfolio Statement

As of 06/30/2009

STYBLRG FOUNDATION COMBINED ASSETS Acct # STYBLRG-FDN

Weight	Qty	Description	Symbol	Unit Cost	Current Price	Cost Basis	Current Value
Styberg Foundation 71062629 Neuberger Berman Neutral							
Equities							
0.4%	229	Alcon Inc	ACL	82.417	116.120	18,873.46	\$26,591.48
0.8%	1,958	Amgen Lower Corp Class A	AMN	35.325	31.530	69,167.16	\$61,735.74
0.4%	565	BHP Billiton ADR	BHP	48.786	54.730	27,564.37	\$30,922.45
0.2%	81	Blackrock Inc	BLK	219.035	175.420	17,741.85	\$14,209.02
0.3%	368	C. H. Robinson Worldwide	CHRW	49.640	52.150	18,267.60	\$19,191.20
0.3%	479	Canadian Natural Res	CNQ	51.057	52.490	24,456.16	\$25,142.71
0.5%	531	Colgate Palmolive Co Com	CL	63.050	70.740	33,479.58	\$37,562.94
0.3%	635	Ecolab Inc	ECL	40.953	38.990	26,004.94	\$24,758.65
0.5%	1,019	Enbridge Inc	ENB	32.840	34.730	33,463.76	\$35,389.87
0.3%	728	Expeditors Intl Wash	EXPD	43.251	33.340	31,486.64	\$24,271.52
0.6%	848	FPL Group Inc	FPL	51.672	56.860	43,817.57	\$48,217.28
0.4%	213	Goldman Sachs	GS	109.095	147.440	23,237.30	\$31,404.72
0.5%	998	Hewlett Packard	HPQ	31.160	38.650	31,097.60	\$38,572.70
0.5%	823	Itc Holdings Corp	ITC	42.478	45.360	34,959.01	\$37,331.28
0.6%	1,379	J P Morgan & Co Inc Com	JPM	35.326	34.110	48,714.06	\$47,037.69
0.5%	675	Johnson & Johnson Com	JNJ	57.545	56.800	38,842.73	\$38,340.00
0.3%	243	Lockheed Martin Corp	LMT	81.329	80.650	19,762.97	\$19,597.95
0.3%	254	Monsanto Co New Del	MON	83.309	74.340	21,160.36	\$18,882.36
0.5%	1,774	Oracle Corporation	ORCL	17.222	21.420	30,551.20	\$37,999.08
0.4%	714	Petroleo Brasileiro Adrf	PBR	33.360	40.980	23,818.97	\$29,259.72
0.5%	699	Procter & Gamble Co Com	PG	60.545	51.100	42,321.20	\$35,718.90
0.6%	988	Qualcomm Inc	QCOM	37.830	45.200	37,375.73	\$44,657.60
0.4%	793	Range Res Corp	RRC	41.098	41.410	32,590.81	\$32,838.13
0.4%	989	Suncor Energy Inc	SU	39.470	30.340	39,035.93	\$30,006.26
0.3%	522	Vornado Realty TRUST	VNO	45.207	45.030	23,597.83	\$23,505.66
0.5%	691	Wal Mart Stores Inc	WMT	52.664	48.440	36,548.96	\$33,617.36
11.3%						827,937.78	\$846,762.27
Cash and Money Funds							
5.5%		Schwab Advisors Cash Reserve Pr	SWZXX			412,946.18	\$412,946.18
16.9%						1,240,883.96	\$1,259,708.45
Styberg Foundation STYFDN-CMNSNS Common Sense Ptn II							
User-Defined							
16.2%	2	Common Sense Partners II - Stybe	CMSENS ST *****	604557.500		1,196,488.00	\$1,209,115.00
16.2%						1,196,488.00	\$1,209,115.00
Styberg Foundation 91564988 Natixis/Active China							
Equities							
0.5%	903	iShares FTSE/Xinhua China 25 In	FXI	29.794	38.370	26,904.32	\$34,648.11
0.2%	1,433	iShares Inc Msci Japan Index Fd	EWJ	13.249	9.430	18,986.16	\$13,513.19
0.1%	292	iShares Msci Aus Idx Fd	EWA	24.691	16.800	7,209.66	\$4,905.60
0.5%	2,824	iShares Msci Hk Idx Fd	EWH	16.782	13.740	47,393.18	\$38,801.76
0.2%	324	iShares Msci Korea Idx	EWY	53.679	34.790	17,391.87	\$11,271.96
0.1%	651	iShares Msci Malaysia	EWM	11.046	8.900	7,190.82	\$5,793.90
0.1%	1,003	iShares Msci Singapore	EWS	12.219	9.020	12,255.99	\$9,047.06
0.1%	1,008	iShares Msci Taiwan Idx	EWI	15.819	10.090	15,945.21	\$10,170.72
0.1%	256	Powershs Db Commdty Indx	DBC	20.735	22.620	5,308.15	\$5,790.72
0.2%	135	SPDR Gold Trust	GLD	84.206	91.180	11,367.82	\$12,309.30

E.I.N. 39-1410323

Attachment #4

Portfolio Statement

As of 06/30/2009

STYBERG FOUNDATION COMBINED ASSETS Acct #: STYBERG-FDN

Weight	Qty	Description	Symbol	Unit Cost	Current Price	Cost Basis	Current Value
Styberg Foundation 91564988 Natixis/Active China							
Equities							
0.9%	1,073	SPDR S&P China	GXC	67.673	60.750	72,612.67	\$65,184.75
2.8%						242,565.85	\$211,437.07
Cash and Money Funds							
0.0%		Schwab Advisors Cash Reserve Pr	SWZXX			2,663.27	\$2,663.27
2.9%						245,229.12	\$214,100.34
100.0%							
Tax Basis						6,314,966.03	7,469,629.51
Adjustment to Book Basis						494,146.00	0.00
						\$6,809,112.03	\$7,469,629.51

Please Note: These reports are unaudited and preliminary in nature. These reports are intended to supplement, but not replace account statements and trade confirmations prepared by the independent custodian of your accounts. This report may NOT match custodian statements due to trade timing. Missing investment cost basis information will distort reports. You and your tax advisors MUST rely on the custodian statements. Securities displayed may be held by different custodians and market values of securities may vary from those reported by custodian. This report may not reflect all assets you own.

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E I N. 39-1410323

Attachment #4

Organization's Application for Grant From Private Foundation
(Not for use by individuals)

To:

From:

(Name of Foundation)

(Name of Applicant)

(Street Address)

(Street Address)

(City, State and ZIP code)

(City, State and ZIP code)

Part I. Information about the Applicant

1. Is the applicant organized as a nonprofit organization under State laws governing charitable organizations? . . . ☐ Yes ☐ No
If yes, what State or Commonwealth governs? _____
If no, please explain: _____

2. Has the applicant received a ruling or determination letter from the Internal Revenue Service about any of the following?
- (a) Exempt status ☐ Yes ☐ No
(b) Private foundation status ☐ Yes ☐ No
(c) Grant-making procedures ☐ Yes ☐ No
- Attach a photocopy of each such letter.
If any item is marked no, explain: _____

3. (a) Attach a copy of the applicant's proposed budget for the year in which the grant funds are to be used.
(b) If this grant will be a substantial and material part of the budget, attach a copy of the latest information return (Form 990 or 990-PF) filed by the applicant with the Internal Revenue Service.
(c) Describe the applicant's purposes and activities in general.

4. Is the applicant controlled by, related to, connected with, or sponsored by another organization? () Yes () No
If yes, identify the organization (including its purposes and activities) and explain the relationship:

5. List the name and address and title of each member of the applicant's governing board:

_____	_____
(Name)	(Title or office)
_____	_____
(Street address)	(City, State and ZIP Code)
_____	_____
(Name)	(Title or office)
_____	_____
(Street address)	(City, State and ZIP Code)
_____	_____
(Name)	(Title or office)
_____	_____
(Street address)	(City, State and ZIP Code)

(If more space is needed attach a separate list)	

6. Has the applicant (or any organization listed in 4, above, ever applied for or received a grant from this foundation? () Yes () No
If yes, give details:

Part II. Use of the proposed grant

7. Show the amount requested and explain in detail how it will be used. State whether the grant is to be earmarked for the use or benefit of any one person, group, or class of people. If so, for whom?

-
8. Person to contact who will be administering the proposed program.

(Name)

(Title)

(Street address)

(City, State and Zip code)

(Area code and telephone number)

Describe this person's experience and qualifications to administer the program.

From my own knowledge, I state that the information given in Parts I and II is correct. The applicant organization has authorized me to make this application.

(Name)

(Date)

(Title or office)

The information in Parts I and II is to help the grantor foundation meet the requirements of Section 4945(h) of the Internal Revenue Code.

Part III. To be filled in by Grantor Foundation

9. Evaluation:

10. Special supervisory or follow-up requirements, if any:

11. Remarks:

(Grant or program officer)

12. Action taken. (Person to approve action must initial and date)

(a) Approved as requested	(_____)
(b) Approved as modified, see Remarks	(_____)
(c) Denied	(_____)
(d) Date of grant agreement	(_____)
(e) Amount of grant \$ _____	(_____)
(f) Date of grant _____	(_____)
(g) Date of interim report _____	(_____)
(h) Date of final report _____	(_____)
(i) Date file closed _____	(_____)

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					59,614.	
2,280,122.		SEE ATTACHMENT #1 PROPERTY TYPE: SECURITIES 3,085,253.				P	VARIOUS	VARIOUS
							-805,131.	
1,667,475.		SEE ATTACHMENT #1 PROPERTY TYPE: SECURITIES 1,757,190.				P	VARIOUS	VARIOUS
							-89,715.	
		FROM COMMON SENSE PARTNERS II, L.P. PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							80,869.	
		FROM POWERSHARES DB AGRICULTURAL FUND PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							3.	
TOTAL GAIN (LOSS)							----- -754,360. =====	