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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning JUL 1, 2008, and ending JUN 30, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

THE BAUM FAMILY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

660 WEST INDIAN HILLS DRIVE

Room/suite

City or town, state, and ZIP code

HASTINGS, MI 49058

A Employer identification number

38-3443737

B Telephone number

(269) 945-5009

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

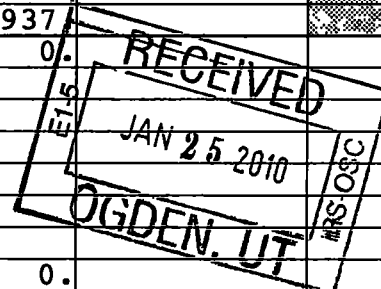
\$ 2,368,166.

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	1,278.	1,278.		STATEMENT 2
4 Dividends and interest from securities	60,659.	60,659.		STATEMENT 3
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<605,872.>			STATEMENT 1
b Gross sales price for all assets on line 6a	1,537,995.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	<543,935.>	61,937.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes	19,124.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	20.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	19,144.	0.		0.
25 Contributions, gifts, grants paid	35,090.			35,090.
26 Total expenses and disbursements. Add lines 24 and 25	54,234.	0.		35,090.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<598,169.>			
b Net investment income (if negative, enter -0-)		61,937.		
c Adjusted net income (if negative, enter -0-)			N/A	



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	113,184.	108,028.	108,028.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis				
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other	STMT 6	3,288,966.	2,695,953.	2,260,138.
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers)		3,402,150.	2,803,981.	2,368,166.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,402,150.	2,803,981.	
30 Total net assets or fund balances		3,402,150.	2,803,981.	
31 Total liabilities and net assets/fund balances		3,402,150.	2,803,981.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,402,150.
2 Enter amount from Part I, line 27a	2	<598,169.>
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	2,803,981.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,803,981.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLG Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 1,537,995.		2,143,867.	<605,872.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			<605,872.>	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3
				N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	244,476.	3,133,265.	.078026
2006	85,809.	476,571.	.180055
2005	23,778.	448,717.	.052991
2004	19,600.	411,978.	.047575
2003	18,937.	380,800.	.049730

2 Total of line 1, column (d)	2	.408377
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.081675
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	2,411,367.
5 Multiply line 4 by line 3	5	196,948.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	619.
7 Add lines 5 and 6	7	197,567.
8 Enter qualifying distributions from Part XII, line 4	8	35,090.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,239.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,239.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,239.
6 Credits/Payments:			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	4,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,761.	
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax <input type="checkbox"/> 2,761. Refunded <input type="checkbox"/> 0.	11		0.

Part VII Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ EARLENE BAUM Telephone no. ▶ (269) 945-9541
 Located at ▶ 660 WEST INDIAN HILLS DRIVE, HASTINGS, MI ZIP+4 ▶ 49058

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <u>N/A</u>	1b	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Form 990-PF (2008)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LARRY R. BAUM 660 WEST INDIAN HILLS DRIVE HASTINGS, MI 49058	DIRECTOR / PRESIDENT 0.00	0.	0.	0.
A. EARLENE BAUM 660 WEST INDIAN HILLS DRIVE HASTINGS, MI 49058	DIRECTOR / SECRETARY 0.00	0.	0.	0.
DAVID L. BAUM 620 INDIAN HILLS DRIVE HASTINGS, MI 49058	DIRECTOR / VICE PRESIDENT 0.00	0.	0.	0.
ARTHUR E. ALBIN 750 TRADE CENTRE WAY, STE. 300 PORTAGE, MI 49002	TREASURER 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2008)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,335,465.
b	Average of monthly cash balances	1b	112,623.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,448,088.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,448,088.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,721.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,411,367.
6	Minimum investment return. Enter 5% of line 5	6	120,568.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	120,568.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	1,239.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,239.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	119,329.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	119,329.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	119,329.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	35,090.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	35,090.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	35,090.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				119,329.
2 Undistributed Income, if any, as of the end of 2007:				
a Enter amount for 2007 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003	23.			
b From 2004				
c From 2005	1,786.			
d From 2006	63,162.			
e From 2007	119,261.			
f Total of lines 3a through e	184,232.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$	35,090.			
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				35,090.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	84,239.			84,239.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	99,993.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	99,993.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007	99,993.			
e Excess from 2008				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) ..					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) ..					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 7

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BARRY COUNTY UNITED WAY, 450 MEADOW RUN, STE. 300, HASTINGS, MI 49058	N/A	PUBLIC	GENERAL CONTRIBUTION	500.
FIRST PRESBYTERIAN CHURCH, 231 S. BROADWAY ST, HASTINGS, MI 49058	N/A	PUBLIC	GENERAL CONTRIBUTION	16,590.
HASTINGS AREA SCHOOL SYSTEM, 232 W GRAND ST.,, HASTINGS, MI 49058	N/A	PUBLIC	GENERAL CONTRIBUTION	15,000.
SPIRITUAL CARE CONSULTANTS OF WEST MICHIGAN, 1375 W GREEN ST. STE. 1, HASTIN	N/A	PUBLIC	GENERAL CONTRIBUTION	2,500.
SUSAN G. KOMAN FOUNDATION, 5005 LBJ FREEWAY, SUITE 250, DALLAS, TX 75244	N/A	PUBLIC	GENERAL CONTRIBUTION	500.
Total				35,090.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	1,278.		
4 Dividends and interest from securities			14	60,659.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	<605,872.>		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		<543,935.>		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	<543,935.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ARTISAN INTERNATIONAL 1983.584 SHS	P	10/29/08	06/17/09
b	ARTISAN INTERNATIONAL 1523.948 SHS	P	08/22/07	01/28/09
c	ARTISAN INTERNATIONAL 2989.324 SHS	P	08/22/07	03/26/09
d	ARTISAN INTERNATIONAL 2809.017 SHS	P	08/22/07	06/17/09
e	ARTISAN INTERNATIONAL 1361.573 SHS	P	01/24/08	06/17/09
f	ARTISAN INTERNATIONAL 957.823 SHS	P	08/06/03	06/17/09
g	COLUMBIA MARSICO FOCUSED EQ Z 14.925 SHS	P	06/17/09	06/17/09
h	COLUMBIA MARSICO FOCUSED EQ Z 8634.082 SHS	P	12/09/08	06/17/09
i	CREDIT SUISSE COMMODITY RETURN STRATEGY 1212.121	P	10/29/08	06/17/09
j	HARBOR INTERNATIONAL INSTL 596.368 SHS	P	01/24/08	01/28/09
k	HARBOR INTERNATIONAL INSTL 1089.69 SHS	P	01/24/08	03/26/09
l	ICAP SELECT EQUITY 1336.207 SHS	P	08/22/07	01/28/09
m	ISHARES S&P 100 INDEX 24.9183 SHS	P	01/07/08	12/12/08
n	ISHARES S&P 100 INDEX 325 SHS	P	01/24/08	12/12/08
o	ISHARES S&P 100 INDEX 31.509 SHS	P	04/01/08	12/12/08

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 32,313.		51,807.	<19,494.>
b 21,000.		39,802.	<18,802.>
c 42,000.		78,074.	<36,074.>
d 45,759.		73,365.	<27,606.>
e 22,180.		35,561.	<13,381.>
f 15,603.		25,016.	<9,413.>
g 236.		225.	11.
h 136,592.		130,372.	6,220.
i 10,000.		29,968.	<19,968.>
j 21,985.		38,229.	<16,244.>
k 38,985.		69,853.	<30,868.>
l 31,000.		57,166.	<26,166.>
m 1,052.		1,692.	<640.>
n 13,716.		22,070.	<8,354.>
o 1,330.		2,140.	<810.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<19,494.>
b			<18,802.>
c			<36,074.>
d			<27,606.>
e			<13,381.>
f			<9,413.>
g			11.
h			6,220.
i			<19,968.>
j			<16,244.>
k			<30,868.>
l			<26,166.>
m			<640.>
n			<8,354.>
o			<810.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ISHARES S&P 100 INDEX 32.73 SHS	P	07/01/08	12/12/08
b	ISHARES S&P 100 INDEX 39.1729 SHS	P	10/01/08	12/12/08
c	ISHARES S&P 100 INDEX 0.219 SHS	P	10/01/08	12/12/08
d	ISHARES S&P 100 INDEX 21.6698 SHS	P	10/03/07	10/29/08
e	ISHARES S&P 100 INDEX 41 SHS	P	08/22/07	10/29/08
f	ISHARES S&P 100 INDEX 100 SHS	P	08/22/07	10/29/08
g	ISHARES S&P 100 INDEX 143 SHS	P	08/22/07	10/29/08
h	ISHARES S&P 100 INDEX 144.3302 SHS	P	08/22/07	10/29/08
i	ISHARES S&P 100 INDEX 55.6698 SHS	P	08/22/07	12/12/08
j	ISHARES S&P 100 INDEX 200 SHS	P	08/22/07	12/12/08
k	ISHARES S&P 100 INDEX 225 SHS	P	08/22/07	12/12/08
l	ISHARES S&P 100 INDEX 320 SHS	P	08/22/07	12/12/08
m	ISHARES S&P 100 INDEX 371 SHS	P	08/22/07	12/12/08
n	ISHARES S&P 100 INDEX 400 SHS	P	08/22/07	12/12/08
o	ISHARES S&P 100 INDEX 400 SHS	P	08/22/07	12/12/08

(a) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,381.	2,223.	<842.>
b	1,653.	2,660.	<1,007.>
c	9.	15.	<6.>
d	984.	1,472.	<488.>
e	1,862.	2,784.	<922.>
f	4,542.	6,791.	<2,249.>
g	6,495.	9,711.	<3,216.>
h	6,555.	9,801.	<3,246.>
i	2,349.	3,781.	<1,432.>
j	8,440.	13,582.	<5,142.>
k	9,496.	15,280.	<5,784.>
l	13,505.	21,731.	<8,226.>
m	15,657.	25,194.	<9,537.>
n	16,881.	27,164.	<10,283.>
o	16,881.	27,164.	<10,283.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<842.>
b			<1,007.>
c			<6.>
d			<488.>
e			<922.>
f			<2,249.>
g			<3,216.>
h			<3,246.>
i			<1,432.>
j			<5,142.>
k			<5,784.>
l			<8,226.>
m			<9,537.>
n			<10,283.>
o			<10,283.>

2 Capital gain net income or (net capital loss) ... { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ISHARES S&P 100 INDEX 500 SHS	P	08/22/07	12/12/08
b	ISHARES S&P 100 INDEX 500 SHS	P	08/22/07	12/12/08
c	ISHARES S&P 100 INDEX 500 SHS	P	08/22/07	12/12/08
d	ISHARES S&P 100 INDEX 500 SHS	P	08/22/07	12/12/08
e	ISHARES S&P 100 INDEX 500 SHS	P	08/22/07	12/12/08
f	PIMCO DEVELOPING LOCAL MARKETS INSTL 3463.143 SHS	P	11/12/07	10/23/08
g	PIMCO DEVELOPING LOCAL MARKETS INSTL 60.72 SHS	P	07/31/08	10/23/08
h	PIMCO DEVELOPING LOCAL MARKETS INSTL 61.216 SHS	P	05/30/08	10/23/08
i	PIMCO DEVELOPING LOCAL MARKETS INSTL 57.478 SHS	P	06/30/08	10/23/08
j	PIMCO DEVELOPING LOCAL MARKETS INSTL 60.935 SHS	P	04/30/08	10/23/08
k	PIMCO DEVELOPING LOCAL MARKETS INSTL 64.729 SHS	P	02/29/08	10/23/08
l	PIMCO DEVELOPING LOCAL MARKETS INSTL 61.04 SHS	P	03/31/08	12/02/08
m	PIMCO DEVELOPING LOCAL MARKETS INSTL 76.977 SHS	P	01/31/08	12/02/08
n	PIMCO DEVELOPING LOCAL MARKETS INSTL 79.264 SHS	P	08/29/08	12/02/08
o	PIMCO DEVELOPING LOCAL MARKETS INSTL 1669.409 SHS	P	12/12/07	12/02/08

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	21,101.	33,954.	<12,853.>
b	21,101.	33,954.	<12,853.>
c	21,101.	33,954.	<12,853.>
d	21,101.	33,954.	<12,853.>
e	21,101.	33,954.	<12,853.>
f	29,535.	37,793.	<8,258.>
g	518.	663.	<145.>
h	522.	668.	<146.>
i	490.	627.	<137.>
j	520.	665.	<145.>
k	552.	706.	<154.>
l	506.	666.	<160.>
m	638.	840.	<202.>
n	657.	865.	<208.>
o	13,836.	18,218.	<4,382.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<12,853.>
b			<12,853.>
c			<12,853.>
d			<12,853.>
e			<12,853.>
f			<8,258.>
g			<145.>
h			<146.>
i			<137.>
j			<145.>
k			<154.>
l			<160.>
m			<202.>
n			<208.>
o			<4,382.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PIMCO DEVELOPING LOCAL MARKETS INSTL	114.826 SHS		P	12/12/07	12/02/08
b	PIMCO DEVELOPING LOCAL MARKETS INSTL	73.746 SHS		P	12/31/07	12/02/08
c	PIMCO DEVELOPING LOCAL MARKETS INSTL	60.956 SHS		P	09/30/08	12/02/08
d	PIMCO DEVELOPING LOCAL MARKETS INSTL	67.215 SHS		P	10/31/08	12/02/08
e	PIMCO DEVELOPING LOCAL MARKETS INSTL	28.753 SHS		P	11/28/08	12/02/08
f	PIMCO DEVELOPING LOCAL MARKETS INSTL	48.03 SHS		P	09/28/07	10/23/08
g	PIMCO DEVELOPING LOCAL MARKETS INSTL	7.729 SHS		P	07/31/07	10/23/08
h	PIMCO DEVELOPING LOCAL MARKETS INSTL	5.478 SHS		P	05/31/07	10/23/08
i	PIMCO DEVELOPING LOCAL MARKETS INSTL	8.063 SHS		P	06/29/07	10/23/08
j	PIMCO DEVELOPING LOCAL MARKETS INSTL	8.344 SHS		P	04/30/07	10/23/08
k	PIMCO DEVELOPING LOCAL MARKETS INSTL	27.016 SHS		P	08/31/07	10/23/08
l	PIMCO DEVELOPING LOCAL MARKETS INSTL	5.669 SHS		P	11/30/06	10/23/08
m	PIMCO DEVELOPING LOCAL MARKETS INSTL	5898.707 SHS		P	08/22/07	10/23/08
n	PIMCO DEVELOPING LOCAL MARKETS INSTL	1245.753 SHS		P	08/22/07	10/29/08
o	PIMCO DEVELOPING LOCAL MARKETS INSTL	3944.727 SHS		P	08/22/07	12/02/08

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	952.		1,253.	<301.>
b	611.		805.	<194.>
c	505.		665.	<160.>
d	557.		734.	<177.>
e	238.		314.	<76.>
f	410.		524.	<114.>
g	66.		84.	<18.>
h	47.		60.	<13.>
i	69.		88.	<19.>
j	71.		91.	<20.>
k	230.		295.	<65.>
l	48.		62.	<14.>
m	50,308.		64,371.	<14,063.>
n	10,985.		13,595.	<2,610.>
o	32,694.		43,048.	<10,354.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<301.>
b			<194.>
c			<160.>
d			<177.>
e			<76.>
f			<114.>
g			<18.>
h			<13.>
i			<19.>
j			<20.>
k			<65.>
l			<14.>
m			<14,063.>
n			<2,610.>
o			<10,354.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

THE BAUM FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PIMCO DEVELOPING LOCAL MARKETS INSTL 7.372 SHS	P	03/30/07	12/02/08
b	PIMCO DEVELOPING LOCAL MARKETS INSTL 464.153 SHS	P	11/21/06	12/02/08
c	PIMCO DEVELOPING LOCAL MARKETS INSTL 7.382 SHS	P	12/29/06	12/02/08
d	PIMCO DEVELOPING LOCAL MARKETS INSTL 25.646 SHS	P	12/13/06	12/02/08
e	PIMCO DEVELOPING LOCAL MARKETS INSTL 16.228 SHS	P	12/13/06	12/02/08
f	PIMCO DEVELOPING LOCAL MARKETS INSTL 4.911 SHS	P	10/31/06	12/02/08
g	PIMCO DEVELOPING LOCAL MARKETS INSTL 1313.146 SHS	P	08/10/06	12/02/08
h	PIMCO DEVELOPING LOCAL MARKETS INSTL 6.992 SHS	P	02/28/07	12/02/08
i	PIMCO DEVELOPING LOCAL MARKETS INSTL 3.492 SHS	P	08/31/06	12/02/08
j	PIMCO DEVELOPING LOCAL MARKETS INSTL 7.013 SHS	P	01/31/07	12/02/08
k	PIMCO DEVELOPING LOCAL MARKETS INSTL 5.247 SHS	P	09/29/06	12/02/08
l	PIMCO LOW DURATION INSTL 787.066 SHS	P	10/23/08	10/29/08
m	PIMCO LOW DURATION INSTL 2639.327 SHS	P	10/23/08	10/29/08
n	PIMCO TOTAL RETURN INSTL 2465.483 SHS	P	04/04/08	10/29/08
o	PIMCO TOTAL RETURN INSTL 2990.642 SHS	P	04/04/08	01/28/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 61.		80.	<19.>
b 3,847.		5,065.	<1,218.>
c 61.		81.	<20.>
d 213.		280.	<67.>
e 134.		177.	<43.>
f 41.		54.	<13.>
g 10,884.		14,330.	<3,446.>
h 58.		76.	<18.>
i 29.		38.	<9.>
j 58.		77.	<19.>
k 43.		57.	<14.>
l 7,434.		7,488.	<54.>
m 24,930.		25,112.	<182.>
n 24,985.		25,984.	<999.>
o 30,558.		31,519.	<961.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<19.>
b			<1,218.>
c			<20.>
d			<67.>
e			<43.>
f			<13.>
g			<3,446.>
h			<18.>
i			<9.>
j			<19.>
k			<14.>
l			<54.>
m			<182.>
n			<999.>
o			<961.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PIMCO TOTAL RETURN INSTL 3662.978 SHS	P	12/02/08	01/28/09
b	RYDEX ETF TRUST TOP 50 2827 SHS	P	12/12/08	01/28/09
c	T. ROWE PRICE MID-CAP GROWTH 415.512 SHS	P	10/29/08	04/30/09
d	THORNBURG INTERNATIONAL VALUE 268.724 SHS	P	11/19/07	01/28/09
e	THORNBURG INTERNATIONAL VALUE 895.356 SHS	P	08/22/07	01/28/09
f	THORNBURG INTERNATIONAL VALUE 2108.768 SHS	P	08/22/07	03/26/09
g	TOUCHSTONE SANDS CAPITAL INSTL GROWTH 19904.578 S	P	08/22/07	12/09/08
h	VANGUARD INDEX 500 SIGNAL 1503.081 SHS	P	08/23/07	01/28/09
i	WESTERN ASSET CORE PLUS BOND INSTL 37.545 SHS	P	01/31/08	10/23/08
j	WESTERN ASSET CORE PLUS BOND INSTL 35.948 SHS	P	10/31/07	10/23/08
k	WESTERN ASSET CORE PLUS BOND INSTL 36.741 SHS	P	11/30/07	10/23/08
l	WESTERN ASSET CORE PLUS BOND INSTL 37.376 SHS	P	12/31/07	10/23/08
m	WESTERN ASSET CORE PLUS BOND INSTL 34.834 SHS	P	02/29/08	12/09/08
n	WESTERN ASSET CORE PLUS BOND INSTL 36.426 SHS	P	04/30/08	12/09/08
o	WESTERN ASSET CORE PLUS BOND INSTL 38.572 SHS	P	03/31/08	12/09/08

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 37,427.		38,605.	<1,178.>
b 190,537.		194,294.	<3,757.>
c 14,985.		23,995.	<9,010.>
d 4,844.		8,766.	<3,922.>
e 16,141.		29,207.	<13,066.>
f 37,985.		68,789.	<30,804.>
g 135,735.		237,874.	<102,139.>
h 99,985.		156,132.	<56,147.>
i 326.		381.	<55.>
j 312.		365.	<53.>
k 319.		373.	<54.>
l 324.		379.	<55.>
m 287.		353.	<66.>
n 300.		369.	<69.>
o 318.		391.	<73.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<1,178.>
b			<3,757.>
c			<9,010.>
d			<3,922.>
e			<13,066.>
f			<30,804.>
g			<102,139.>
h			<56,147.>
i			<55.>
j			<53.>
k			<54.>
l			<55.>
m			<66.>
n			<69.>
o			<73.>

2 Capital gain net income or (net capital loss) - - - - { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

THE BAUM FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WESTERN ASSET CORE PLUS BOND INSTL 39.79 SHS	P	05/30/08	12/09/08
b	WESTERN ASSET CORE PLUS BOND INSTL 40.044 SHS	P	06/30/08	12/09/08
c	WESTERN ASSET CORE PLUS BOND INSTL 44.026 SHS	P	08/29/08	12/09/08
d	WESTERN ASSET CORE PLUS BOND INSTL 43.226 SHS	P	07/31/08	12/09/08
e	WESTERN ASSET CORE PLUS BOND INSTL 40.522 SHS	P	09/30/08	12/09/08
f	WESTERN ASSET CORE PLUS BOND INSTL 38.878 SHS	P	10/31/08	12/09/08
g	WESTERN ASSET CORE PLUS BOND INSTL 26.984 SHS	P	11/28/08	12/09/08
h	WESTERN ASSET CORE PLUS BOND INSTL 36.925 SHS	P	09/28/07	10/23/08
i	WESTERN ASSET CORE PLUS BOND INSTL 2868.46 SHS	P	08/22/07	10/23/08
j	WESTERN ASSET CORE PLUS BOND INSTL 584.112 SHS	P	08/22/07	10/29/08
k	WESTERN ASSET CORE PLUS BOND INSTL 5198.854 SHS	P	08/22/07	12/09/08
l	WESTERN ASSET CORE PLUS BOND INSTL 10.76 SHS	P	08/31/07	12/09/08
m	CAPITAL GAINS DIVIDENDS			
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 328.		404.	<76.>
b 330.		406.	<76.>
c 363.		447.	<84.>
d 356.		438.	<82.>
e 334.		411.	<77.>
f 321.		394.	<73.>
g 223.		274.	<51.>
h 320.		375.	<55.>
i 24,884.		29,096.	<4,212.>
j 4,985.		5,925.	<940.>
k 42,877.		52,734.	<9,857.>
l 89.		109.	<20.>
m 27,913.			27,913.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<76.>
b			<76.>
c			<84.>
d			<82.>
e			<77.>
f			<73.>
g			<51.>
h			<55.>
i			<4,212.>
j			<940.>
k			<9,857.>
l			<20.>
m			27,913.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<605,872.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ARTISAN INTERNATIONAL 1983.584 SHS					
	32,313.	51,807.	0.	0.	<19,494.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ARTISAN INTERNATIONAL 1523.948 SHS					
	21,000.	39,802.	0.	0.	<18,802.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ARTISAN INTERNATIONAL 2989.324 SHS					
	42,000.	78,074.	0.	0.	<36,074.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
ARTISAN INTERNATIONAL 2809.017 SHS	PURCHASED	08/22/07	06/17/09		
	45,759.	73,365.	0.	0.	<27,606.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
ARTISAN INTERNATIONAL 1361.573 SHS	PURCHASED	01/24/08	06/17/09		
	22,180.	35,561.	0.	0.	<13,381.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
ARTISAN INTERNATIONAL 957.823 SHS	PURCHASED	08/06/03	06/17/09		
	15,603.	25,016.	0.	0.	<9,413.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
COLUMBIA MARSICO FOCUSED EQ Z 14.925 SHS	PURCHASED	06/17/09	06/17/09		
	236.	225.	0.	0.	11.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
COLUMBIA MARSICO FOCUSED EQ Z 8634.082 SHS	PURCHASED	12/09/08	06/17/09

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
136,592.	130,372.	0.	0.	6,220.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CREDIT SUISSE COMMODITY RETURN STRATEGY 1212.121 SHS	10,000.	29,968.	0,	0,	<19,968.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
HARBOR INTERNATIONAL INSTL 596.368 SHS	PURCHASED	01/24/08	01/28/09

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
21,985.	38,229.	0.	0.	<16,244.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
HARBOR INTERNATIONAL INSTL 1089.69 SHS	PURCHASED	01/24/08	03/26/09

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
38,985.	69,853.	0.	0.	<30,868.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
ICAP SELECT EQUITY 1336.207 SHS	PURCHASED	08/22/07	01/28/09		
	31,000.	57,166.	0.	0.	<26,166.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
ISHARES S&P 100 INDEX 24.9183 SHS	PURCHASED	01/07/08	12/12/08		
	1,052.	1,692.	0.	0.	<640.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
ISHARES S&P 100 INDEX 325 SHS	PURCHASED	01/24/08	12/12/08		
	13,716.	22,070.	0.	0.	<8,354.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
ISHARES S&P 100 INDEX 31.509 SHS	PURCHASED	04/01/08	12/12/08		
	1,330.	2,140.	0.	0.	<810.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
ISHARES S&P 100 INDEX 32.73 SHS	PURCHASED	07/01/08	12/12/08		
	1,381.	2,223.	0.	0.	<842.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
ISHARES S&P 100 INDEX 39.1729 SHS	PURCHASED	10/01/08	12/12/08		
	1,653.	2,660.	0.	0.	<1,007.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
ISHARES S&P 100 INDEX 0.219 SHS	PURCHASED	10/01/08	12/12/08		
	9.	15.	0.	0.	<6.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
ISHARES S&P 100 INDEX 21.6698 SHS	PURCHASED	10/03/07	10/29/08		
	984.	1,472.	0.	0.	<488.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ISHARES S&P 100 INDEX 41 SHS	1,862.	2,784.	0.	0.	<922.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ISHARES S&P 100 INDEX 100 SHS	4,542.	6,791.	0.	0.	<2,249.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ISHARES S&P 100 INDEX 143 SHS	6,495.	9,711.	0.	0.	<3,216.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ISHARES S&P 100 INDEX 144.3302 SHS	6,555.	9,801.	0.	0.	<3,246.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ISHARES S&P 100 INDEX 55.6698 SHS	2,349.	3,781.	0.	0.	<1,432.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ISHARES S&P 100 INDEX 200 SHS	8,440.	13,582.	0.	0.	<5,142.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ISHARES S&P 100 INDEX 225 SHS	9,496.	15,280.	0.	0.	<5,784.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ISHARES S&P 100 INDEX 320 SHS	13,505.	21,731.	0.	0.	<8,226.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ISHARES S&P 100 INDEX 371 SHS	15,657.	25,194.	0.	0.	<9,537.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ISHARES S&P 100 INDEX 400 SHS	16,881.	27,164.	0.	0.	<10,283.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ISHARES S&P 100 INDEX 400 SHS	16,881.	27,164.	0.	0.	<10,283.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ISHARES S&P 100 INDEX 500 SHS	21,101.	33,954.	0.	0.	<12,853.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ISHARES S&P 100 INDEX 500 SHS	21,101.	33,954.	0.	0.	<12,853.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ISHARES S&P 100 INDEX 500 SHS	21,101.	33,954.	0.	0.	<12,853.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ISHARES S&P 100 INDEX 500 SHS	21,101.	33,954.	0.	0.	<12,853.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ISHARES S&P 100 INDEX 500 SHS	21,101.	33,954.	0.	0.	<12,853.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
PIMCO DEVELOPING LOCAL MARKETS INSTL 3463.143 SHS	PURCHASED	11/12/07	10/23/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
29,535.	37,793.	0.	0.	<8,258.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
PIMCO DEVELOPING LOCAL MARKETS INSTL 60.72 SHS	PURCHASED	07/31/08	10/23/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
518.	663.	0.	0.	<145.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
PIMCO DEVELOPING LOCAL MARKETS INSTL 61.216 SHS	PURCHASED	05/30/08	10/23/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
522.	668.	0.	0.	<146.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PIMCO DEVELOPING LOCAL MARKETS INSTL 57.478 SHS	PURCHASED	06/30/08	10/23/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
490.	627.	0.	0.	<137.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PIMCO DEVELOPING LOCAL MARKETS INSTL 60.935 SHS	520.	665.	0.	0.	<145.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PIMCO DEVELOPING LOCAL MARKETS INSTL 64.729 SHS	552.	706.	0.	0.	<154.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PIMCO DEVELOPING LOCAL MARKETS INSTL 61.04 SHS	506.	666.	0.	0.	<160.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PIMCO DEVELOPING LOCAL MARKETS INSTL 76.977 SHS	638.	840.	0.	0.	<202.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PIMCO DEVELOPING LOCAL MARKETS INSTL 79.264 SHS	657.	865.	0.	0.	<208.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PIMCO DEVELOPING LOCAL MARKETS INSTL 1669.409 SHS	13,836.	18,218.	0.	0.	<4,382.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PIMCO DEVELOPING LOCAL MARKETS INSTL 114.826 SHS	952.	1,253.	0.	0.	<301.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PIMCO DEVELOPING LOCAL MARKETS INSTL 73.746 SHS	611.	805.	0.	0.	<194.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PIMCO DEVELOPING LOCAL MARKETS INSTL 60.956 SHS	505.	665.	0.	0.	<160.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PIMCO DEVELOPING LOCAL MARKETS INSTL 67.215 SHS	557.	734.	0.	0.	<177.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PIMCO DEVELOPING LOCAL MARKETS INSTL 28.753 SHS	238.	314.	0.	0.	<76.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PIMCO DEVELOPING LOCAL MARKETS INSTL 48.03 SHS	410.	524.	0.	0.	<114.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PIMCO DEVELOPING LOCAL MARKETS INSTL 7.729 SHS	PURCHASED	07/31/07	10/23/08		
	66.	84.	0.	0.	<18.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PIMCO DEVELOPING LOCAL MARKETS INSTL 5.478 SHS	PURCHASED	05/31/07	10/23/08		
	47.	60.	0.	0.	<13.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PIMCO DEVELOPING LOCAL MARKETS INSTL 8.063 SHS	PURCHASED	06/29/07	10/23/08		
	69.	88.	0.	0.	<19.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PIMCO DEVELOPING LOCAL MARKETS INSTL 8.344 SHS	PURCHASED	04/30/07	10/23/08		
	71.	91.	0.	0.	<20.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PIMCO DEVELOPING LOCAL MARKETS INSTL 27.016 SHS	PURCHASED	08/31/07	10/23/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
230.	295.	0.	0.	<65.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PIMCO DEVELOPING LOCAL MARKETS INSTL 5.669 SHS	PURCHASED	11/30/06	10/23/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
48.	62.	0.	0.	<14.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PIMCO DEVELOPING LOCAL MARKETS INSTL 5898.707 SHS	PURCHASED	08/22/07	10/23/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,308.	64,371.	0.	0.	<14,063.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PIMCO DEVELOPING LOCAL MARKETS INSTL 1245.753 SHS	PURCHASED	08/22/07	10/29/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
10,985.	13,595.	0.	0.	<2,610.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PIMCO DEVELOPING LOCAL MARKETS INSTL 3944.727 SHS	PURCHASED	08/22/07	12/02/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
32,694.	43,048.	0.	0.	<10,354.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
PIMCO DEVELOPING LOCAL MARKETS INSTL 7.372 SHS	PURCHASED	03/30/07	12/02/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
61.	80.	0.	0.	<19.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
PIMCO DEVELOPING LOCAL MARKETS INSTL 464.153 SHS	PURCHASED	11/21/06	12/02/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,847.	5,065.	0.	0.	<1,218.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
PIMCO DEVELOPING LOCAL MARKETS INSTL 7.382 SHS	PURCHASED	12/29/06	12/02/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
61.	81.	0.	0.	<20.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PIMCO DEVELOPING LOCAL MARKETS INSTL 25.646 SHS	213.	280.	0.	0.	<67.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PIMCO DEVELOPING LOCAL MARKETS INSTL 16.228 SHS	134.	177.	0.	0.	<43.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PIMCO DEVELOPING LOCAL MARKETS INSTL 4.911 SHS	41.	54.	0.	0.	<13.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PIMCO DEVELOPING LOCAL MARKETS INSTL 1313.146 SHS	10,884.	14,330.	0.	0.	<3,446.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PIMCO DEVELOPING LOCAL MARKETS INSTL 6.992 SHS	58.	76.	0.	0.	<18.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PIMCO DEVELOPING LOCAL MARKETS INSTL 3.492 SHS	29.	38.	0.	0.	<9.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PIMCO DEVELOPING LOCAL MARKETS INSTL 7.013 SHS	58.	77.	0.	0.	<19.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PIMCO DEVELOPING LOCAL MARKETS INSTL 5.247 SHS	43.	57.	0.	0.	<14.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PIMCO LOW DURATION INSTL 787.066 SHS	PURCHASED	10/23/08	10/29/08		
	7,434.	7,488.	0.	0.	<54.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PIMCO LOW DURATION INSTL 2639.327 SHS	PURCHASED	10/23/08	10/29/08		
	24,930.	25,112.	0.	0.	<182.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PIMCO TOTAL RETURN INSTL 2465.483 SHS	PURCHASED	04/04/08	10/29/08		
	24,985.	25,984.	0.	0.	<999.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PIMCO TOTAL RETURN INSTL 2990.642 SHS	PURCHASED	04/04/08	01/28/09		
	30,558.	31,519.	0.	0.	<961.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PIMCO TOTAL RETURN INSTL 3662.978 SHS	PURCHASED	12/02/08	01/28/09		
	37,427.	38,605.	0.	0.	<1,178.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
RYDEX ETF TRUST TOP 50 2827 SHS	PURCHASED	12/12/08	01/28/09		
	190,537.	194,294.	0.	0.	<3,757.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
T. ROWE PRICE MID-CAP GROWTH 415.512 SHS	PURCHASED	10/29/08	04/30/09		
	14,985.	23,995.	0.	0.	<9,010.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
THORNBURG INTERNATIONAL VALUE 268.724 SHS	PURCHASED	11/19/07	01/28/09		
	4,844.	8,766.	0.	0.	<3,922.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
VANGUARD INDEX 500 SIGNAL 1503.081 SHS	PURCHASED	08/23/07	01/28/09

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
99,985.	156,132.	0.	0.	<56,147.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WESTERN ASSET CORE PLUS BOND INSTL 37.545 SHS	PURCHASED	01/31/08	10/23/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
326.	381.	0.	0.	<55.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WESTERN ASSET CORE PLUS BOND INSTL 35.948 SHS		PURCHASED	10/31/07	10/23/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
312.	365.	0.	0.	<53.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WESTERN ASSET CORE PLUS BOND INSTL 36.741 SHS	PURCHASED	11/30/07	10/23/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
319.	373.	0.	0.	<54.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WESTERN ASSET CORE PLUS BOND INSTL 37.376 SHS	PURCHASED	12/31/07	10/23/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
324.	379.	0.	0.	<55.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WESTERN ASSET CORE PLUS BOND INSTL 39.79 SHS	PURCHASED	05/30/08	12/09/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
328.	404.	0.	0.	<76.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
WESTERN ASSET CORE PLUS BOND INSTL 40.044 SHS	330.	406.	0.	0.	<76.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WESTERN ASSET CORE PLUS BOND INSTL 44.026 SHS	PURCHASED	08/29/08	12/09/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
363.	447.	0.	0.	<84.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WESTERN ASSET CORE PLUS BOND INSTL 43.226 SHS	PURCHASED	07/31/08	12/09/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
356.	438.	0.	0.	<82.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WESTERN ASSET CORE PLUS BOND INSTL 40.522 SHS	PURCHASED	09/30/08	12/09/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
334.	411.	0.	0.	<77.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
WESTERN ASSET CORE PLUS BOND INSTL 2868.46 SHS	24,884.	29,096.	0.	0.	<4,212.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
WESTERN ASSET CORE PLUS BOND INSTL 584.112 SHS	PURCHASED	08/22/07	10/29/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4,985.	5,925.	0.	0.	<940.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WESTERN ASSET CORE PLUS BOND INSTL 5198.854 SHS	PURCHASED	08/22/07	12/09/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
42,877.	52,734.	0.	0.	<9,857.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
WESTERN ASSET CORE PLUS BOND INSTL 10.76 SHS	PURCHASED	08/31/07	12/09/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
89.	109.	0.	0.	<20.>

CAPITAL GAINS DIVIDENDS FROM PART IV

27,913.

TOTAL TO FORM 990-PF, PART I, LINE 6A

<605,872.>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

<u>SOURCE</u>	<u>AMOUNT</u>
ORDINARY INTEREST	1,278.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,278.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

<u>SOURCE</u>	<u>GROSS AMOUNT</u>	<u>CAPITAL GAINS DIVIDENDS</u>	<u>COLUMN (A) AMOUNT</u>
CHARLES SCHWAB	88,572.	27,913.	60,659.
TOTAL TO FM 990-PF, PART I, LN 4	88,572.	27,913.	60,659.

FORM 990-PF TAXES STATEMENT 4

<u>DESCRIPTION</u>	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
FEDERAL TAXES	19,124.	0.		0.
TO FORM 990-PF, PG 1, LN 18	19,124.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

<u>DESCRIPTION</u>	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
MICHIGAN ANNUAL REPORT	20.	0.		0.
TO FORM 990-PF, PG 1, LN 23	20.	0.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PIMCO REAL RETURN BOND INSTL	COST	51,936.	50,295.
PIMCO TOTAL RETURN FUND	COST	209,787.	212,721.
T. ROWE PRICE MID CAP GROWTH FUND	COST	135,044.	97,806.
THORNBURG INTERNATIONAL VALUE	COST	178,453.	117,944.
ISHARES S&P 100 INDEX	COST	153,619.	160,418.
ICAP SELECT EQUITY	COST	230,712.	139,110.
TOUCHSTONE SAND CAPITAL INSTL GROWTH	COST	152,000.	151,985.
VANGUARD INDEX 500 SIGNAL	COST	650,423.	448,105.
HARBOR INTERNATIONAL INSTL	COST	163,412.	121,736.
DFA TAX-MANAGED US TARGETED PORTFOLIO VALUE	COST	68,924.	40,558.
VANGUARD EXPLORER INVESTOR	COST	81,101.	57,938.
PIMCO DIVERSIFIED INCOME	COST	106,169.	115,742.
CREDIT SUISSE COMMODITY RETURN STRATEGY	COST	115,577.	120,749.
COLUMBIA MARSICO	COST	225.	237.
VANGUARD INTERM INVESTMENT	COST	45,581.	49,218.
SPDR GOLD TRUST	COST	40,306.	41,943.
LOOMIS SAYLES	COST	106,046.	119,330.
CALAMOS GROWTH AND INCOME	COST	72,638.	79,094.
HUSSMAN STRATEGIC	COST	42,000.	42,475.
COLUMBIA INTERNATIONAL	COST	92,000.	92,734.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,695,953.	2,260,138.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	7
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NAME OF MANAGER

LARRY R. BAUM
A. EARLENE BAUM