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Form <b>990</b>  Department of the Treasury Internal Revenue Service	<b>Return of Organization Exempt From Income Tax</b>  <b>Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)</b>	OMB No 1545-0047 <div> <div>2008</div> <div>Open to Public Inspection</div> </div>
	The organization may have to use a copy of this return to satisfy state reporting requirements	

<b>A For the 2008 calendar year, or tax year beginning 07-01-2008 and ending 06-30-2009</b>		<b>C Name of organization</b> CALVIN THEOLOGICAL SEMINARY		<b>D Employer identification number</b> 38-3001876	
<b>B Check if applicable</b> <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending		<b>Please use IRS label or print or type. See Specific Instructions.</b>		<b>E Telephone number</b> (616) 957-8619	
		Doing Business As			
		Number and street (or P O box if mail is not delivered to street address) Room/suite 3233 Burton St SE			
		City or town, state or country, and ZIP + 4 Grand Rapids, MI 495464387		<b>G Gross receipts</b> \$ 13,095,319	
		<b>F Name and address of Principal Officer</b> Philip R Vanden Berge 3233 Burton St SE Grand Rapids, MI 495465822		<b>H(a) Is this a group return for affiliates?</b> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>I Tax-exempt status</b> <input checked="" type="checkbox"/> 501(c) ( 3 ) <input type="checkbox"/> (Insert no ) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527				<b>H(b) Are all affiliates included?</b> <input type="checkbox"/> Yes <input type="checkbox"/> No (If "No," attach a list See instructions )	
<b>J Web site:</b> www CalvinSeminary edu				<b>H(c) Group Exemption Number</b>	
<b>K Type of organization</b> <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> trust <input type="checkbox"/> association <input type="checkbox"/> other				<b>L Year of Formation</b> 1876 <b>M State of legal domicile</b> MI	

## Part I Summary

Activities & Governance	<b>1</b>	Briefly describe the organization's mission or most significant activities		
	See Additional Data Table			
	<b>2</b>	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets		
	<b>3</b>	Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	18
	<b>4</b>	Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	18
	<b>5</b>	Total number of employees (Part V, line 2a)	<b>5</b>	191
	<b>6</b>	Total number of volunteers (estimate if necessary)	<b>6</b>	0
	<b>7a</b>	Total gross unrelated business revenue from Part VIII, line 12, column (C)	<b>7a</b>	0
<b>b</b>	Net unrelated business taxable income from Form 990-T, line 34	<b>7b</b>	0	
Revenue	<b>8</b>	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	<b>9</b>	Program service revenue (Part VIII, line 2g)	8,676,396	9,467,643
	<b>10</b>	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	2,790,442	2,717,386
	<b>11</b>	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	807,951	624,394
	<b>12</b>	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	16,973	9,351
			12,291,762	12,818,774
Expenses	<b>13</b>	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	1,461,792	1,853,718
	<b>14</b>	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	<b>15</b>	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	4,510,354	5,025,544
	<b>16a</b>	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	<b>b</b>	(Total fundraising expenses, Part IX, column (D), line 25 <u>704,531</u> )		
	<b>17</b>	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	3,502,057	3,496,276
	<b>18</b>	Total expenses—add lines 13–17 (must equal Part IX, line 25, column (A))	9,474,203	10,375,538
	<b>19</b>	Revenue less expenses Subtract line 18 from line 12	2,817,559	2,443,236
Net Assets or Fund Balances			Beginning of Year	End of Year
	<b>20</b>	Total assets (Part X, line 16)	49,171,800	42,991,527
	<b>21</b>	Total liabilities (Part X, line 26)	3,244,750	3,101,552
	<b>22</b>	Net assets or fund balances Subtract line 21 from line 20	45,927,050	39,889,975

**Part II Signature Block**

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge				
	<div> <div></div> </div>			2010-05-10	
	Signature of officer			Date	
	<div> <div></div> </div>				
	Philip R Vanden Berge Chief Financial Officer				
	Type or print name and title				
Paid Preparer's Use Only	Preparer's signature <div></div>		Date	Check if self-employed <div></div>	Preparer's PTIN (See Gen Inst )
	Firm's name (or yours if self-employed), address, and ZIP + 4 <div></div>				EIN <div></div>
					Phone no <div></div>

Part IIIS

Statement of Program Service Accomplishments (See the instructions.)

1

Briefly describe the organization's mission

See Additional Data Table

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes

✓

No

If "Yes," describe these new services on Schedule O

3

Did the organization cease conducting or make significant changes in how it conducts any program services?

Yes

✓

No

If "Yes," describe these changes on Schedule O

4

Describe the exempt purpose achievements for each of the organization's three largest program services by expenses

Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a

(Code ) (Expenses \$ 7,629,838 including grants of \$ ) (Revenue \$ 2,068,809 )

Christianity Programs Instruction for the preparation of ordained ministers of the Word in the Christian Reformed Church and the World and instruction for the preparation of professors of Reformed theology (220 Students)

4b

(Code ) (Expenses \$ 457,559 including grants of \$ ) (Revenue \$ 284,565 )

The mission of the Center for Excellence in Preaching is to serve pastors in the church and seminary students with resources and continuing education opportunities that will enhance preaching in churches everywhere so that God's people may be fed through sermons that are thoughtful, deeply engaged in Scripture, and applicable to the challenges of today's world Through its website, ongoing seminars, and sponsorship of major conferences, the Center reaches out to pastors around the world

4c

(Code ) (Expenses \$ 360,668 including grants of \$ ) (Revenue \$ 0 )

Making Connections Initiative, funded by a grant from the Lilly Endowment, seeks to strengthen the Seminary's efforts in the calling, training and sustaining of pastors and ministry leaders by increasing the number of promising individuals who enter seminary with a vocational commitment to congregational ministry, reorienting the seminary curriculum around the concept of "Theological Education as Formation for Ministry," and sustaining both ministry practitioners and seminary faculty through collaborative relationships and mutual learning

(Code ) (Expenses \$ 107,930 including grants of \$ ) (Revenue \$ 75,643 )

The FYF program is intended to be a service CTS provides to the congregations and leaders of the CRCNA It offers 35 bright, spiritually mature high school seniors with leadership potential the opportunity to explore vocational ministry The program is designed to give the participants an arena in which to further discern whether or not they are called into ministry The overarching objective of the program is to increase not only interest in vocational ministry, but also the actual number of young people training for and ultimately entering ordained ministry in the CRCNA The program was funded by the Lilly Endowment in the amount of \$218,577 for calendar years 2007 through 2010

(Code ) (Expenses \$ 11,250 including grants of \$ ) (Revenue \$ 30,000 )

The mission of the "Science on Sunday" project at Calvin Theological Seminary and as funded by a \$200,000 grant from the John Templeton Foundation is to develop resources that will help pastors, worship leaders, youth group leaders, and Sunday school teachers to find creative and positive ways to weave an awareness of what science teaches us about the universe into the ministry life of the church The project aims to celebrate science's contribution to our understanding of God's good work of creation

(Code ) (Expenses \$ 0 including grants of \$ ) (Revenue \$ 400,000 )

The mission of the Jacob Eppinga Communications Initiative is to provide staff and other resources at Calvin Theological Seminary that will help students become effective communicators of God's Word through developing skills in the areas of both written and spoken rhetoric This Initiative encourages students to write clearly as a precursor to also speaking clearly when preaching and teaching in God's church

(Code ) (Expenses \$ 8,338 including grants of \$ ) (Revenue \$ 50,000 )

The mission of the Spoelstra Communications Initiative at Calvin Theological Seminary is to encourage students to become effective speakers by honing skills in the area of oratory This Initiative will fund guest lecturers in homiletics courses as well as specialized skills courses, a Rhetoric Center with on-site tutors, and a seminary-based Toastmasters Club that will target speaking skills and encourage students to develop in this area

(Code ) (Expenses \$ 64,489 including grants of \$ 46,654 ) (Revenue \$ 22,835 )

The Bavinck Fellowship exists to further communication among scholars, teachers, pastors, and students interested in the theology of Herman Bavinck and the Bavinck tradition, and to provide resources for as well as encourage scholarship in it The Fellowship comprises Bavinck Fellowship website as an international central gathering place for news about Bavinck and resources for scholarship, conferences publications and discussions, the Bavinck Review and the Bavinck Society

4d

Other program services (Describe in Schedule O )

(Expenses \$ 192,007 including grants of \$ 46,654 ) (Revenue \$ 578,478 )

4e













Total program service expenses \$ 8,640,072

Must equal Part IX, Line 25, column (B).

Form 990 (2008)

Part IV

Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A.</i> 	1	Yes
2	Is the organization required to complete Schedule B, Schedule of Contributors? 	2	Yes
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I.</i>	3	No
4	Section 501(c)(3) organizations Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II.</i>	4	No
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III.</i>	5	
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I.</i>	6	No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? <i>If "Yes," complete Schedule D, Part II.</i>	7	No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III.</i>	8	No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV.</i>	9	No
10	Did the organization hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V.</i> 	10	Yes
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? <i>If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.</i> 	11	Yes
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII.</i> 	12	Yes
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E.</i> 	13	Yes
14a	Did the organization maintain an office, employees, or agents outside of the U.S.?	14a	No
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? <i>If "Yes," complete Schedule F, Part I.</i> 	14b	Yes
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II.</i> 	15	Yes
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III.</i> 	16	Yes
17	Did the organization report more than \$15,000 on Part IX, column (A), line 11e? <i>If "Yes," complete Schedule G, Part I.</i>	17	No
18	Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II.</i>	18	No
19	Did the organization report more than \$15,000 on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III.</i>	19	No
20	Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H.</i>	20	No
21	Did the organization report more than \$5,000 on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i> 	21	Yes
22	Did the organization report more than \$5,000 on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i> 	22	Yes
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? <i>If "Yes," complete Schedule J.</i> 	23	Yes
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to question 25.</i>	24a	No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>	25a	No
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? <i>If "Yes," complete Schedule L, Part I.</i>	25b	No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II.</i>	26	No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III.</i>	27	No

**Part IV Checklist of Required Schedules** *(Continued)*

		Yes	No
<b>28</b>	During the tax year, did any person who is a current or former officer, director, trustee, or key employee		
<b>a</b>	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i> . . . . .		No
<b>b</b>	Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i> . . . . .		No
<b>c</b>	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i> . . . . .		No
<b>29</b>	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> . . . . .		No
<b>30</b>	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> . . . . .		No
<b>31</b>	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> . . . . .		No
<b>32</b>	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> . . . . .		No
<b>33</b>	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> . . . . .		No
<b>34</b>	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i> . . . . .	Yes	
<b>35</b>	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> . . . . .		No
<b>36</b>	501(c)(3) organizations Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> . . . . .		No
<b>37</b>	Did the organization conduct more than 5 percent of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> . . . . .		No

Part V

Statements Regarding Other IRS Filings and Tax Compliance

			Yes	No
1a	Enter the number reported in Box 3 of Form 1096, <i>Annual Summary and Transmittal of U.S. Information Returns</i> . Enter -0- if not applicable . . . . .	1a14		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? . . . . .	1c	Yes	
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return . . . . .	2a191		
b	If at least one is reported in 2a, did the organization file all required federal employment tax returns? . . . <b>Note:</b> <i>If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return.</i>	2b		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? . . . . .	3a		No
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O . . . . .	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . .	4a		No
b	If "Yes," enter the name of the foreign country _____ See the instructions for exceptions and filing requirements for <b>Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts</b> .			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . .	5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		No
c	If "Yes," to 5a or 5b, did the organization file Form 8886-T, <i>Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction</i> ? . . . . .	5c		
6a	Did the organization solicit any contributions that were not tax deductible? . . . . .	6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . . . .	6b		
7	Organizations that may receive deductible contributions under section 170(c).			
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of \$75 or more? . . . . .	7a		No
b	If "Yes," did the organization notify the donor of the value of the goods or services provided? . . . . .	7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? . . . . .	7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year . . . . .	7d		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . .	7f		No
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required? . . . .	7g		No
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required? . . . . .	7h		No
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year? . . . . .	8		
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.			
a	Did the organization make any taxable distributions under section 4966? . . . . .	9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person? . . . . .	9b		
10	Section 501(c)(7) organizations. Enter			
a	Initiation fees and capital contributions included on Part VIII, line 12 . . . . .	10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11	Section 501(c)(12) organizations. Enter			
a	Gross income from members or shareholders . . . . .	11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them ) . . . . .	11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? . . . .	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		

Part VI

Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

For each "Yes" response to lines 2-7 below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

		Yes	No
1a	Enter the number of voting members of the governing body . . .		
1b	Enter the number of voting members that are independent . . .		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? . . . . .	2	No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? . . .	3	No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed? . . .	4	No
5	Did the organization become aware during the year of a material diversion of the organization's assets? . . .	5	No
6	Does the organization have members or stockholders? . . . . .	6	No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body? . . . . .	7a	No
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons? . . .	7b	Yes
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following . . . . .		
8a	the governing body? . . . . .	8a	Yes
8b	each committee with authority to act on behalf of the governing body? . . . . .	8b	Yes
9a	Does the organization have local chapters, branches, or affiliates? . . . . .	9a	No
9b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization? . . . . .	9b	
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990 . . . . .	10	Yes
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O . . . . .	11	No

Section B. Policies

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No", go to line 13 . . .	12a	No
12b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? . . . . .	12b	
12c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done . . . . .	12c	
13	Does the organization have a written whistleblower policy? . . . . .	13	Yes
14	Does the organization have a written document retention and destruction policy? . . . . .	14	No
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision . . . . .		
15a	The organization's CEO, Executive Director, or top management official? . . . . .	15a	Yes
15b	Other officers or key employees of the organization? . . . . . Describe the process in Schedule O	15b	Yes
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? . . . . .	16a	No
16b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable Federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements? . . . . .	16b	

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed _____
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply. <input type="checkbox"/> own website <input checked="" type="checkbox"/> another's website <input checked="" type="checkbox"/> upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization. Philip R Vanden Berge 3233 Burton St SE Grand Rapids, MI 495464387 (616) 957-6042

## Section A Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

☐ Check this box if the organization did not compensate any officer, director, trustee or key employee

[illegible]



(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D)  Reportable compensation from the organization (W- 2/1099MISC)	(E)  Reportable compensation from related organizations (W- 2/1099- MISC)	(F)  Estimated amount of other compensation from the organization and related organizations
		Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
<b>1b Total . . . . .</b>								785,000	300	283,914

**2** Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization ▶4

		Yes	No
3	Did the organization list any <b>former</b> officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> . . . . .	3 Yes	
4	For any individual listed online 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> . . . . .	4 Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> . . . . .	5 Yes	

## Section B. Independent Contractors

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
Blackbaud P O Box 930256 Atlanta, GA 31193	Software Systems	190,659
<b>2</b> Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization . . . . .		1

Part VIII

Statement of Revenue

				(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514					
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . .	1a0	9,467,643								
	b	Membership dues . . . . .	0									
	c	Fundraising events . . . . .	0									
	d	Related organizations . . .	1d2,875,942									
	e	Government grants (contributions)	1e0									
	f	All other contributions, gifts, grants, and similar amounts not included above	6,591,701									
	g	Noncash contributions included in lines 1a-1f \$ 24,565										
	h	Total (Add lines 1a-1f) . . . . .										
	Program Service Revenue	2a	Tuition and fees					Business Code 611,310	2,068,809	2,068,809	0	0
b		Sales and services	531,110	643,033	643,033	0	0					
c		Publication Royalties	611,710	5,544	5,544	0	0					
d												
e												
f		All other program service revenue		0	0	0	0					
g		Total. Add lines 2a-2f . . . . .										
		\$ 2,717,386										
Other Revenue	3	Investment income (including dividends, interest other similar amounts) . . . . .		431,418	0	0	431,418					
	4	Income from investment of tax-exempt bond proceeds . . . . .		0	0	0	0					
	5	Royalties . . . . .		0	0	0	0					
	6a	Gross Rents	(i) Real	(ii) Personal								
	b	Less rental expenses										
	c	Rental income or (loss)	0	0								
	d	Net rental income or (loss) . . . . .										
	7a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other								
			469,521	0								
			276,545	0								
			192,976	0								
	b	Less cost or other basis and sales expenses										
	c	Gain or (loss)										
	d	Net gain or (loss) . . . . .		192,976	0	0	192,976					
	8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18 Attach Schedule G if total exceeds \$15,000 . . . . .	a0									
									b	Less direct expenses . . . . .	b	
									c	Net income or (loss) from fundraising events . . . . .		
	9a	Gross income from gaming activities See part IV, line 19 Complete Schedule G if total exceeds \$15,000	a									
									b	Less direct expenses . . . . .	b	
									c	Net income or (loss) from gaming activities . . . . .		
	10a	Gross sales of inventory, less returns and allowances . . . . .	a									
									b	Less cost of goods sold . . . . .	b	
									c	Net income or (loss) from sales of inventory . . . . .		
		Miscellaneous Revenue	Business Code									
11a	Course visitors fees	611,710	3,690	3,690	0	0						
b	Other housing revenues	611,710	5,661	5,661	0	0						
c												
d	All other revenue _____		0	0	0	0						
e	Total. Add lines 11a-11d . . . . .											
	\$ 9,351											
12	Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e . . . . .		12,818,774	2,726,737	0	624,394						

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).					
Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	211,112	211,112		
2	Grants and other assistance to individuals in the U S See Part IV, line 22	1,098,031	1,098,031		
3	Grants and other assistance to governments, organizations and individuals outside the U S See Part IV, lines 15 and 16	544,575	544,575		
4	Benefits paid to or for members	0	0		
5	Compensation of current officers, directors, trustees, and key employees . . . . .	818,787	428,767	196,205	193,815
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . . . .	0	0	0	0
7	Other salaries and wages	3,189,229	2,680,713	0	274,315
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions) . . . . .	288,403	240,825	25,373	22,205
9	Other employee benefits . . . . .	616,555	545,368	37,705	33,482
10	Payroll taxes . . . . .	112,570	88,734	11,315	12,521
11	Fees for services (non-employees)				
a	Management . . . . .	47,852	47,852	0	0
b	Legal . . . . .	4,010	0	4,010	0
c	Accounting . . . . .	33,729	0	33,729	0
d	Lobbying . . . . .	0	0	0	0
e	Professional fundraising See Part IV, line 17 . . . . .	0			0
f	Investment management fees . . . . .	0	0	0	0
g	Other . . . . .	60,863	41,640	19,223	0
12	Advertising and promotion . . . . .	174,081	83,588	23,819	66,674
13	Office expenses . . . . .	164,341	86,147	11,711	66,483
14	Information technology . . . . .	225,614	202,708	15,490	7,416
15	Royalties . . . . .	1,360	1,360		
16	Occupancy . . . . .	1,181,479	874,419	307,045	15
17	Travel . . . . .	237,104	163,836	45,791	27,477
18	Payments of travel or entertainment expenses for any Federal, state or local public officials . . . . .				
19	Conferences, conventions and meetings . . . . .	24,288	22,628	1,532	128
20	Interest . . . . .	8,482	0	8,482	0
21	Payments to affiliates . . . . .	0	0	0	0
22	Depreciation, depletion, and amortization . . . . .	459,197	436,237	22,960	0
23	Insurance . . . . .	30,220	27,740	2,480	0
24	Other expenses—Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below )				
a	Program	593,910	600,093	-6,183	0
b	Miscellaneous Expenses and Taxes	36,047	0	36,047	0
c	Publications and Public Service	206,505	206,505	0	0
d	Dues and Subscriptions	7,194	7,194	0	0
e	Bad Debts and Loan Forgiveness - Student Debt	0	0	0	0
f	All other expenses				
25	Total functional expenses. Add lines 1 through 24f	10,375,538	8,640,072	1,030,935	704,531
26	Joint Costs. Check <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X

Balance Sheet

		(A)		(B)		
		Beginning of year		End of year		
Assets	1	Cash—non-interest-bearing . . . . .	60,965	1	1,315,758	
	2	Savings and temporary cash investments . . . . .	2,473,521	2	514,361	
	3	Pledges and grants receivable, net . . . . .	179,900	3	2,355,800	
	4	Accounts receivable, net . . . . .	80,186	4	61,475	
	5	Receivables from current and former officers, directors, trustees, key employees or other related parties <i>Complete Part II of Schedule L</i> . . . . .	0	5	0	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) <i>Complete Part II of Schedule L</i> . . . . .	0	6	0	
	7	Notes and loans receivable, net . . . . .	1,065,992	7	1,261,998	
	8	Inventories for sale or use . . . . .	0	8	0	
	9	Prepaid expenses and deferred charges . . . . .	248,379	9	148,998	
	10a	Land, buildings, and equipment cost basis				
		10a	14,609,227			
	b	Less accumulated depreciation <i>Complete Part VI of Schedule D</i> . . . . .				
		10b	3,881,620	10c	10,727,607	
		11	Investments—publicly traded securities . . . . .	109,807	11	44,443
		12	Investments—other securities See Part IV, line 11 <i>Complete Part VII of Schedule D</i> . . . . .	122,340	12	101,164
	Liabilities	13	Investments—program-related See Part IV, line 11 <i>Complete Part VIII of Schedule D</i> . . . . .	33,977,010	13	26,249,827
14		Intangible assets . . . . .		14		
15		Other assets See Part IV, line 11 <i>Complete Part IX of Schedule D</i> . . . . .	131,322	15	210,096	
16		Total assets. Add lines 1 through 15 (must equal line 34)	49,171,800	16	42,991,527	
17		Accounts payable and accrued expenses . . . . .	2,289,961	17	2,377,514	
18		Grants payable . . . . .	0	18		
19		Deferred revenue . . . . .	267,965	19	177,632	
20		Tax-exempt bond liabilities . . . . .	0	20		
21		Escrow account liability <i>Complete Part IV of Schedule D</i> . . . . .		21		
22		Payable to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons <i>Complete Part II of Schedule L</i> . . . . .	0	22		
23		Secured mortgages and notes payable to unrelated third parties . . . . .	146,430	23	24,753	
24		Unsecured notes and loans payable . . . . .		24		
25		Other liabilities <i>Complete Part X of Schedule D</i> . . . . .	540,394	25	521,653	
26		Total liabilities. Add lines 17 through 25 . . . . .	3,244,750	26	3,101,552	
Net Assets or Fund Balances		Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
		27	Unrestricted net assets . . . . .	21,723,568	27	12,949,945
	28	Temporarily restricted net assets . . . . .	7,051,542	28	9,066,127	
	29	Permanently restricted net assets . . . . .	17,151,940	29	17,873,903	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.					
	30	Capital stock or trust principal, or current funds . . . . .		30		
	31	Paid-in or capital surplus, or land, building or equipment fund . . . . .		31		
	32	Retained earnings, endowment, accumulated income, or other funds . . . . .		32		
	33	Total net assets or fund balances . . . . .	45,927,050	33	39,889,975	
	34	Total liabilities and net assets/fund balances . . . . .	49,171,800	34	42,991,527	

Part XI

Financial Statements and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> cash <input checked="" type="checkbox"/> accrual <input type="checkbox"/> other			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? . . . . .	2a		No
b	Were the organization's financial statements audited by an independent accountant? . . . . .	2b	Yes	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? . . . . .	2c	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? . . . . .	3a	Yes	
b	If "Yes," did the organization undergo the required audit or audits? . . . . .	3b	Yes	

SCHEDULE A

(Form 990 or 990EZ)

Department of the Treasury  
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.  
Attach to Form 990 or Form 990-EZ. See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization CALVIN THEOLOGICAL SEMINARY	Employer identification number 38-3001876
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Part I Reason for Public Charity Status (to be completed by all organizations) (See Instructions)

The organization is not a private foundation because it is (Please check only **one** organization )

1	<input type="checkbox"/>	A church, convention of churches, or association of churches described in <b>Section 170(b)(1)(A)(i).</b>
2	<input checked="" type="checkbox"/>	A school described in <b>Section 170(b)(1)(A)(ii).</b> (Attach Schedule E )
3	<input type="checkbox"/>	A hospital or a cooperative hospital service organization described in <b>Section 170(b)(1)(A)(iii).</b> (Attach Schedule H )
4	<input type="checkbox"/>	A medical research organization operated in conjunction with a hospital described in <b>Section 170(b)(1)(A)(iii).</b> Enter the hospital's name, city, and state
5	<input type="checkbox"/>	An organization operated for the benefit of a college or university owned or operated by a governmental unit described in <b>Section 170(b)(1)(A)(iv).</b> (Complete Part II )
6	<input type="checkbox"/>	A federal, state, or local government or governmental unit described in <b>Section 170(b)(1)(A)(v).</b>
7	<input type="checkbox"/>	An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in <b>Section 170(b)(1)(A)(vi)</b> (Complete Part II )
8	<input type="checkbox"/>	A community trust described in <b>Section 170(b)(1)(A)(vi)</b> (Complete Part II )
9	<input type="checkbox"/>	An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See <b>Section 509(a)(2).</b> (Complete Part III )
10	<input type="checkbox"/>	An organization organized and operated exclusively to test for public safety See <b>Section 509(a)(4).</b> (See instructions )
11	<input type="checkbox"/>	An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See <b>Section 509(a)(3).</b> Check the box that describes the type of supporting organization and complete lines 11e through 11h a <input type="checkbox"/> Type I      b <input type="checkbox"/> Type II      c <input type="checkbox"/> Type III - Functionally Integrated      d <input type="checkbox"/> Type III - Other
e	<input type="checkbox"/>	By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
f	<input type="checkbox"/>	If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
g	<input type="checkbox"/>	Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons? (i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization? (ii) a family member of a person described in (i) above? (iii) a 35% controlled entity of a person described in (i) or (ii) above?
h	<input type="checkbox"/>	Provide the following information about the organizations the organization supports

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of Supported Organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (See Instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II

Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)  
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Public Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 <b>Total.</b> Add line 1-3						
5 The portion of total contribution by each person (other than a government unit or publicly supported organization) included on line 1 that exceed 2% of the amount shown on line 11, column (f)						
6 <b>Public Support</b> subtract line 5 from line 4						

Total Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV )						
11 <b>Total Support</b> (Add lines 7 through 10)						
12 Gross receipts from related activities, etc (See instructions )					12	
13 <b>First Five Years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and <b>stop here</b>						<input type="checkbox"/>

Computation of Public Support Percentage		
14 Public Support Percentage for 2008 (line 6 column (f) divided by line 11 column (f))	14	
15 Public Support Percentage for 2007 Schedule A, Part IV-A, line 26f	15	
16a <b>33 1/3% Test - 2008.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b <b>33 1/3% Test - 2007.</b> If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a <b>10% Facts and Circumstances Test - 2008.</b> If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b <b>10% Facts and Circumstances Test - 2007.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 <b>Private Foundation.</b> If the organization did not check the box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions		<input type="checkbox"/>

Part IIISupport Schedule for Organizations Described in IRC 509(a)(2)  
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3Gross receipts from activities that are not an unrelated trade or business under section 513						
4Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5The value of services or facilities furnished by a governmental unit to the organization without charge						
6Total Add lines 1-5						
7aAmounts included on lines 1, 2, and 3 received from disqualified persons						
bAmounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
cTotal of lines 7a and 7b						
8Public Support (Subtract line 7c from line 6)						

Total Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9Amounts from line 6						
10aGross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
bUnrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975						
cAdd lines 10a and 10b						
11Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV )						
13Total Support (Add lines 9, 10c, 11 and 12)						
14First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						

Computation of Public Support Percentage			
15	Public Support Percentage for 2008 (line 8 column (f) divided by line 13 column (f))	15	
16	Public Support Percentage for 2007 Schedule A, Part IV -A, line 27g	16	

Computation of Investment Income Percentage			
17	Investment Income Percentage for 2008 (line 10c column (f) divided by line 13 column (f))	17	
18	Investment Income Percentage from 2007 Schedule A, Part IV -A, line 27h	18	
19a	33 1/3% Tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
b	33 1/3% Tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
20	Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions		

Part IV

**Supplemental Information.** Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide and any other additional information. (see instructions)

Facts and Circumstances Test



Additional Data

Software ID:

Software Version:

EIN: 38-3001876

Name: CALVIN THEOLOGICAL SEMINARY

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W- 2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Mr Douglas L Kool , Board Member	0	X						0	0	0
Rev Joan De Vries , Board Member	0	X						0	0	0
Rev William Renkema , Board Member	0	X						0	0	0
Ms Jinny Bult De Jong , Board Member	0	X						0	0	0
Rev Andrew Chun , Board Member	0	X						0	0	0
Rev James Poelman , Board Member	0	X						0	0	0
Mr Curt Gesch , Board Member	0	X						0	0	0
Ms Sue Imig , Board Member	0	X						0	0	0
Rev Kevin Adams , Board Secretary	0	X		X				0	0	0
Dr Byron Noordewier , Board Member	0	X						0	0	0
Dr Henk Van Andel , Board Vice President	0	X		X				0	0	0
Rev Richard Hamstra , Board Member	0	X						0	0	0
Rev Fred Heslinga , Board Member	0	X						0	0	0
Ms Doris Rikkers , Board Member	0	X						0	0	0
Dr John Ratmeyer , Board Member	0	X						0	0	0
Rev Greg Dyk , Board Member	0	X						0	0	0
Ms Susan Keesen , Board Member	0	X						0	0	0
Rev Julius Medenblik , Board President	0	X		X				0	0	0
Rev Dr Arie C Leder , Faculty Secretary	40			X				88,303	0	19,798
Philip R Vanden Berge , CFO	40			X				44,498	0	12,498
Rev Dr Cornelius Plantinga , President	40			X				138,584	300	72,380
Rev Duane K Kelderman , Vice President	40			X				110,979	0	22,619
Rev Dr Henry De Moor , Vice President	40			X				110,615	0	21,300
Rev Dr Roger S Greenway , Former Chief Operating Officer	0			X	X		X	690	0	0
Rev Dr James A DeJong , Former President	0			X			X	14,445	0	0
Mr Robert Knoor , Development Officer	40				X			82,140	0	105,275
Rev Dr Ronald Feenstra , Dir of PhD Program	40 00				X			88,062	0	6,730
Rev Dr Jeffery Weima , Professor of New Testament	40					X		106,684	0	23,314

**Form 990, Part I, Line 1 - Briefly describe the Organization's mission or most significant activities:**

CTS has a strong confessional heritage and an evangelical reverence for the force and beauty of the gospel of Jesus Christ in all its riches. CTS has her own character, and offers a solid program of studies, a stout platform of Bible, theology, history, apologetics, and missions on which to build their ministry. We offer students, ministers, and worship leaders first-class education and continuing education in preaching and worship in a welcoming atmosphere with a manageable workload where learning is inside a cradle of grace. We share a Reformed vision of an interconnected Creation, Fall, Redemption, and Consummation, with Jesus Christ at the center, and the people of God as the witnesses, agents, and models of God's purpose to make all things new. These characteristics give CTS a mission in the world to lend her particular passions and strengths so that the Spirit may inspire all to declare God's purpose in the world and to make it their own.

**Form 990, Part III, Line 1 - Briefly describe the organization's mission:**

Our mission is to prepare people for visionary leadership in ministry, to give them what they need to respond to the Holy Spirit's call throughout their lives, to bring nations to Christ, build His church, and extend God's Kingdom. Calvin Theological Seminary has been equipping people to envision participation in the Kingdom of God since 1876, studying preaching, worship, leadership, educational ministry, youth ministry, missions and church growth as well as pastoral care and counseling. We will continue to the glory of God, teaching from a scripturally Reformed position.

SCHEDULE D

(Form 990)

Department of the Treasury  
Internal Revenue Service

Supplemental Financial Statements

▶ **Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.**

OMB No 1545-0047

2008

Open to Public Inspection

<b>Name of the organization</b> CALVIN THEOLOGICAL SEMINARY	<b>Employer identification number</b>  38-3001876
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Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate Contributions to (during year)	
3	Aggregate Grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <div><input type="checkbox"/> Yes<input type="checkbox"/> No</div>	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? <div><input type="checkbox"/> Yes<input type="checkbox"/> No</div>	

Part II

Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1	Purpose(s) of conservation easements held by the organization (check all that apply) <div><input type="checkbox"/> Preservation of land for public use (e g , recreation or pleasure)<input type="checkbox"/> Preservation of an historically importantly land area</div> <div><input type="checkbox"/> Protection of natural habitat<input type="checkbox"/> Preservation of certified historic structure</div> <div><input type="checkbox"/> Preservation of open space</div>											
2	Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year											
		<table><tr><th></th><th>Held at the End of the Year</th></tr><tr><td>a</td><td>Total number of conservation easements</td></tr><tr><td>b</td><td>Total acreage restricted by conservation easements</td></tr><tr><td>c</td><td>Number of conservation easements on a certified historic structure included in (a)</td></tr><tr><td>d</td><td>Number of conservation easements included in (c) acquired after 8/17/06</td></tr></table>		Held at the End of the Year	a	Total number of conservation easements	b	Total acreage restricted by conservation easements	c	Number of conservation easements on a certified historic structure included in (a)	d	Number of conservation easements included in (c) acquired after 8/17/06
	Held at the End of the Year											
a	Total number of conservation easements											
b	Total acreage restricted by conservation easements											
c	Number of conservation easements on a certified historic structure included in (a)											
d	Number of conservation easements included in (c) acquired after 8/17/06											
3	Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶											
4	Number of states where property subject to conservation easement is located ▶											
5	Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? <div><input type="checkbox"/> Yes<input type="checkbox"/> No</div>											
6	Staff or volunteer hours devoted to monitoring, inspecting and enforcing easements during the year ▶											
7	Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$											
8	Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? <div><input type="checkbox"/> Yes<input type="checkbox"/> No</div>											
9	In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements											

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a	If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items	
b	If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items	
	(i) Revenues included in Form 990, Part VIII, line 1	▶ \$
	(ii) Assets included in Form 990, Part X	▶ \$
2	If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items	
a	Revenues included in Form 990, Part VIII, line 1	▶ \$
b	Assets included in Form 990, Part X	▶ \$

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV

Trust, Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain why in Part XIV and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a	Beginning of year balance . . . . .	31,906,507			
b	Contributions . . . . .	997,855			
c	Investment earnings or losses . . . . .	-7,419,264			
d	Grants or scholarships . . . . .	1,878,961			
e	Other expenditures for facilities and programs . . . . .	-36,815			
f	Administrative expenses . . . . .	0			
g	End of year balance . . . . .	23,642,952			

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶ 3 %

b

Permanent endowment ▶ 76 %

c

Term endowment ▶ 21 %

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations . . . . .

(ii)

related organizations . . . . .

3a(i)

No

3a(ii)

No

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b

Yes

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b)Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land . . . . .	0	245,000		245,000
b Buildings . . . . .	0	11,664,150	2,046,675	9,617,475
c Leasehold improvements . . . . .	0	130,358	86,572	43,786
d Equipment . . . . .	0	2,569,719	1,748,373	821,346
e Other . . . . .	0	0	0	0
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).) . . . . .				10,727,607

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other Cash surrender value of life insurance policies	101,164	F
Total. (Column (b) should equal Form 990, Part X, col (B) line 12 )	101,164	

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Cash and cash equivalents	35,895	C
Mutual funds	23,870,995	F
Private capital holdings	1,162,439	F
Real estate	1,180,498	F
Total. (Column (b) should equal Form 990, Part X, col (B) line 13 )	26,249,827	

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Receivables from the Christian Reformed Church	125,604
Receivable from Employees (various)	12,122
Other Receivables	72,370
Total. (Column (b) should equal Form 990, Part X, col.(B) line 15.)	210,096

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of Liability	(b) Amount
Federal Income Taxes	
Annuity contracts and irrevocable trust agreements	228,483
Federal Perkins loan advances	293,170
Total. (Column (b) should equal Form 990, Part X, col (B) line 25 )	521,653

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI

Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	12,818,774
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	10,375,538
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	2,443,236
4	Net unrealized gains (losses) on investments	4	-8,463,012
5	Donated services and use of facilities	5	0
6	Investment expenses	6	0
7	Prior period adjustments	7	0
8	Other (Describe in Part XIV)	8	-17,299
9	Total adjustments (net) Add lines 4 - 8	9	-8,480,311
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	-6,037,075

Part XII

Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements . . . . .	1	2,891,914
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments . . . . .	2a	-8,463,012
b	Donated services and use of facilities . . . . .	2b	0
c	Recoveries of prior year grants . . . . .	2c	0
d	Other (Describe in Part XIV) . . . . .	2d	-17,299
e	Add lines 2a through 2d . . . . .	2e	-8,480,311
3	Subtract line 2e from line 1 . . . . .	3	11,372,225
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	4a	0
b	Other (Describe in Part XIV) . . . . .	4b	1,446,549
c	Add lines 4a and 4b . . . . .	4c	1,446,549
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12 ) . . . . .	5	12,818,774

Part XIII

Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements . . . . .	1	8,928,989
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities . . . . .	2a	0
b	Prior year adjustments . . . . .	2b	0
c	Losses reported on Form 990, Part IX, line 25 . . . . .	2c	0
d	Other (Describe in Part XIV) . . . . .	2d	0
e	Add lines 2a through 2d . . . . .	2e	0
3	Subtract line 2e from line 1 . . . . .	3	8,928,989
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	4a	0
b	Other (Describe in Part XIV) . . . . .	4b	1,446,549
c	Add lines 4a and 4b . . . . .	4c	1,446,549
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18 ) . . . . .	5	10,375,538

Part XIV

Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part XIV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

Identifier	Return Reference	Explanation
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SCHEDULE E

(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

Schools

Attach to Form 990 or Form 990-EZ. To be completed by organizations that answer "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization CALVIN THEOLOGICAL SEMINARY	Employer identification number 38-3001876
---	--

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1 Yes	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2 Yes	
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain All published ads have a non-discrimination policy statement The policy is also on our application for admission	3 Yes	
4 Does the organization maintain the following? a Records indicating the racial composition of the student body, faculty, and administrative staff? b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement )	4a Yes 4b Yes 4c Yes 4d Yes	
5 Does the organization discriminate by race in any way with respect to a Students' rights or privileges?  b Admissions policies?  c Employment of faculty or administrative staff?  d Scholarships or other financial assistance?  e Educational policies?  f Use of facilities?  g Athletic programs?  h Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement )	5a 5b 5c 5d 5e 5f 5g 5h	No No No No No No No No
6a Does the organization receive any financial aid or assistance from a governmental agency? b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 6a or b, please explain using an attached statement	6a Yes 6b	No
7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	7 Yes	



SCHEDULE F  
(Form 990)

Statement of Activities Outside the United States

OMB No 1545-0047

2008

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 990. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

Name of the organization  
CALVIN THEOLOGICAL SEMINARY

Employer identification number  
38-3001876

Part I

General Information on Activities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1

For grantmakers. Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance . . . . .

☒ Yes

☐ No

2

For grantmakers. Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States

3

Activites per Region (Use Schedule F-1 (Form 990) if additional space is needed )

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures in region
East Asia and the Pacific	0	0	Program Services	Pastoral training expense reimbursement	1,167
East Asia and the Pacific	0	0	Grantmaking	Assistance for tuition and housing in the form of scholarships and subsidies for foreign students in residence at the Seminary	270,857
Europe (including Iceland and Greenland)	0	0	Grantmaking	Tuition assistance	1,000
Middle East and North Africa	0	0	Grantmaking	Assistance for tuition and housing in the form of scholarships and subsidies for students in residence at the Seminary	6,269
North America (including Canada and Mexico, but not the United States)	0	0	Program Services	Our Ministry Formation Education Program provides for internships for our Masters of Divinity students with Christian Reformed churches in Canada, where the student may develop hands-on experiences working within a congregation prior to graduation	2,150
North America (including Canada and Mexico, but not the United States)	0	0	Grantmaking	Assistance for tuition and housing in the form of scholarships and subsidies for foreign students in residence at the Seminary	102,489
North America (including Canada and Mexico, but not the United States)	0	0	Grantmaking	In the 2008-2009 fiscal year the Seminary's Center for Excellence in preaching sent \$10,000 in scholarship funds to support the education of Shin Suk Ko, a Calvin Seminary alumnus who is pursuing a Ph D in Homiletics at the University of Toronto under the supervision of Dr Paul Scott Wilson	10,000
North America (including Canada and Mexico, but not the United States)	0	0	Program Services	Transportation costs and room and board for students in the Facing Your Future Program who are exploring God's calling for their lives	7,500
Russia and the newly independent States	0	0	Grantmaking	Assistance for tuition and housing in the form of scholarships and subsidies for students in residence at the Seminary	12,423
South America	0	0	Grantmaking	Assistance for tuition and housing in the form of scholarships and subsidies for students in residence at the Seminary	40,915
South Asia	0	1	Grantmaking	To support ministries in the Kathmandu region of Nepal, the Missions Institute of the Seminary provided funds to the Association of Reformed Ministries Abroad, Inc for ministries which include worship, church planting, church leadership training, and providing trade skills training for women at risk	21,524
Sub-Saharan Africa	0	0	Grantmaking	Assistance for tuition and housing in the form of scholarships and subsidies for students in residence at the Seminary	51,086
Sub-Saharan Africa	0	0	Program Services	Travel reimbursement for site visits and presentations of training programs	695
Totals . . . . .▶	0	1			528,075

**Part II** **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Check this box if no one recipient received more than \$5,000 . . . . . ☐ ☐  
 Use Schedule F-1 if additional space is needed.

[illegible]

2 Enter total number of organizations that are recognized as charities by the foreign country or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . . 1

3 Enter total number of other organizations or entities . . . . . 1

Part IIIGrants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Use Schedule F-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
\$88,545 Assistance for tuition and housing in the form of scholarships and subsidies for 25 Korean students in residence at the Seminary \$47,038 Assistance for tuition and housing in the form of scholarships and subsidies for 3 Indonesian students in residence at the Seminary \$64,226 Assistance for tuition and housing in the form of scholarships and subsidies for 4 Chinese students in residence at the Seminary \$6,870 Assistance for tuition and housing in the form of scholarships and subsidies for 1 student in residence at the Seminary from Hong Kong \$20,864 Assistance for tuition and housing in the form of scholarships and subsidies for 3 Malaysian students in residence at the Seminary \$27,010 Assistance for tuition and housing in the form of scholarships and subsidies for 2 Japanese students in residence at the Seminary	East Asia and the Pacific	38	254,553	Applied to student account			
Assistance for tuition, housing and living stipends in the form of scholarships and subsidies for foreign students in residence at the Seminary 1 student from Poland received \$500, 1 student from the United Kingdom received \$500	Europe (including Iceland and Greenland)	2	1,000	Applied directly to student's account			
Assistance for tuition, housing and living stipends in the form of scholarships and subsidies for foreign students in residence at the Seminary \$96,844 for 24 students for Canada \$5,645 for 1 student in Mexico	North America (including Canada and Mexico, but not the United States)	25	102,489	Applied directly to student account			
Housing subsidy	North America (including Canada and Mexico, but not the United States)	11	7,804	Applied directly to student account			
Canadian Student Tuition Subsidy Students receive a payment of \$250 for each of the 3 terms that they live on campus	North America (including Canada and Mexico, but not the United States)	13	8,500				
In the 2008-2009 fiscal year the Seminary's Center for Excellence in preaching sent \$10,000 in scholarship funds to support the education of Shin Suk Ko, a Calvin Seminary alumnus who is pursuing a Ph D in Homiletics at the University of Toronto under the supervision of Dr Paul Scott Wilson	North America (including Canada and Mexico, but not the United States)	1	10,000	Check			
Assistance for tuition and housing in the form of scholarships and subsidies for 1 Egyptian students in residence at the Seminary	Middle East and North Africa	1	6,269	Applied directly to student account			
Assistance for tuition, housing and living stipends in the form of scholarships and subsidies for Russian students in residence at the Seminary	Russia and the newly independent States	1	12,423	Applied directly to the student's account			
Assistance for tuition, housing and living stipends in the form of scholarships and subsidies for foreign students in residence at the Seminary	South America	6	40,915	Applied directly to student account			
Assistance for tuition and housing in the form of scholarships and subsidies for students in residence at the Seminary 1 scholarship of \$5,356 for students from Liberia and 4 scholarships totaling \$45,730 for students from Nigeria	Sub-Saharan Africa	5	51,086	Applied directly to the student's account			

Complete this part to provide the information required in Part I, line 2, and any other additional information.

**Schedule F (Form 990) 2008**

Software ID: 08000095  
Software Version: v1.00  
EIN: 38-3001876  
Name: CALVIN THEOLOGICAL SEMINARY

Form 990 Schedule F Part II - Grants and Other Assistance to Organizations or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		North America (including Canada and Mexico, but not the United States)	Transportation, room and board reimbursement for Facing Your Future Program sponsoring church	7,500	Check			
		South Asia	To support ministries in the Kathmandu region of Nepal, the Missions Institute of the Seminary provided funds to the Association of Reformed Ministries Abroad, Inc for ministries which include worship, church planting, church leadership training, and providing trade skills training for women at risk	21,524	Check			

Schedule I (Form 990)	Grants and Other Assistance to Organizations, Governments and Individuals in the U.S.	OMB No 1545-0047
		2008
		Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22. Attach to Form 990.

Name of the organization  
CALVIN THEOLOGICAL SEMINARY

Employer identification number  
38-3001876

Part I

General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 if additional space is needed . . . . . ☒ ☐

1(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Ann Arbor Chapel Ministries 1236 Washtenaw Court Ann Arbor, MI 48104	38-2538136	501(c)(3)	10,250				The Seminary supports three types of internships Cross-cultural, which provide opportunities to explore the contextual nature of ministry, Congregation-based, which provide ministry leadership experiences in a congregation in which students are able to deepen pastoral identity and develop ministry practices, and Clinical Pastoral Education internships, which provide ministry opportunities in approved institutional or church settings together with professional supervision and intense peer group reflection
Christian Reformed World Missions Christian Reformed Church of North America2850 Kalamazoo Avenue SE Grand Rapids, MI 49560	38-2051351	501(c)(3)	40,000				The grant is provided to support pastoral training expenses in Sub Saharan Africa
Church Connection Initiative Trinity Christian College 6601 West College Drive Palos Heights, IL 60463	36-2387148	501(c)((3)	24,000				The Church Connection Initiative at Trinity works with local churches to reinforce their mission and equip their leaders and lay members with the instruction, knowledge and opportunities necessary to enhance their service in God's kingdom The CCIT is a partnership of Trinity Christian College in cooperation with Calvin Theological Seminary, the Center for Excellence in Preaching, and the Calvin Institute of Christian Worship The venture also is supported by the Lilly Endowment The program seeks to educate church leaders and lay people in ways of cultivating corporate and individual ministry Trinity faculty, staff and students contribute as partners and co-learners in the program The CCIT also serves as a resource to help young people discern the call to ministry
Grand Rapids Christian Schools and Millbrook Christian Schools 1812 Sylvan Avenue SE Grand Rapids, MI 49506	38-1880873	501(c)(3)	7,204				The Christian Reformed Church Synod provided, through Ministry Share, tuition subsidy for the children of M Div students in order for them to attend Christian schools in the community near the Seminary Sister Organizations utilizing the same federal identification number Millbrook Christian School received \$2,170 - Grand Rapids Christian Schools received \$5,034
Oakdale Christian School Grand Rapids Christian Schools1050 Fisk SE Grand Rapids, MI 49507	38-1880873	501(c)(3)	11,278				The Christian Reformed Church Synod provided, through Ministry Share, tuition subsidy for the children of M Div students in order for them to attend Christian schools in the community near the Seminary
River Terrace Christian Reformed Church 1509 River Terrace Dr East Lansing, MI 48823	38-1906705	501(c)(3)	10,015				The Seminary supports three types of internships Cross-cultural, which provide opportunities to explore the contextual nature of ministry, Congregation-based, which provide ministry leadership experiences in a congregation in which students are able to deepen pastoral identity and develop ministry practices, and Clinical Pastoral Education internships, which provide ministry opportunities in approved institutional or church settings together with professional supervision and intense peer group reflection

Part III

Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
Use Schedule I-1 (Form 990) if additional space is needed.

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e) Method of valuation (book, FMV , appraisal, other)	(f)Description of non-cash assistance
Tuition, housing and living stipend scholarships	141	958,967			
Housing assistance	23	20,200			
Institutional Ministry Incentive Loan replacement scholarship	86	44,001			
The Idema Food Pantry is a unique ministry subsidized by the seminary that offers groceries to needy seminary students and their families The Food Pantry is administered by the Student Senate in cooperation with the Dean of Students office and is run by the students and their spouses The required records do not include home country information, therefore all students are included here despite nationality http //www calvinseminary edu/studentLife/foodPantry/index php	377		64,023	Cost less student contributions	Food is received from Feeding America West Michigan Food Bank (FAWMFB)and made available to students who fall below the poverty line, free of charge The assistance amount is calculated by subtracting the amount received from student participant contributions from the amount charged by FAWMFB
The Clothes Closet provides used clothing, shoes and various household items free of charge to all seminarians and their families and administered by the Student Senate in cooperation with the Dean of Students office and are run by the students and their spouses	300		9,000	Salvation Army store prices	The Clothes Closet provides used clothing, shoes and various household items free of charge to all seminarians and their families http //www calvinseminary edu/studentLife/foodPantry/index php
Counseling subsidy is provided for students - the Seminary subsidizes the counseling services at 50%	28	1,364			
Transportation subsidy - The Seminary provides a subsidy of \$4 per bus fare book (The Seminary purchases the books for \$9 and sells them to students for \$5 )	52	476			

Part IV

Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.  
See Additional Data Table

Identifier	Return Reference	Explanation
SchI_P01_S00_L02	Schedule I, Part I, Line 2	The Center for Excellence in Preaching and the Making Connections Initiative Program co-sponsor a Church Connection Initiative through Trinity Christian College in Palos Heights IL to support continuing education programs, who semiannually report on the use of funds and which is used to determine eligibility for the following year The Timothy Institute of the Seminary supports pastoral training in Sub Saharan Africa through the Christian Reformed World Missions, who provide regular reports on the training program and US staff make regular site visits The Mentored Ministries Program provides grants to US churches who qualify to sustain a M Div or M A student for expenses incurred while providing an internship in a church setting - qualification is determined by application, subsequent to the internship, reports are submitted from the church and from the student to substantiate how the funds were used and the value of the internship experience Student scholarships and awards are awarded after an application and eligibility process, utilizing the FAFSA form for establishing financial need and utilizing GPA and recommendations for establishing merit, competitions or other award qualifications are used to determine eligibility where applicable The awards and scholarships are posted directly to student accounts

Schedule J  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

► Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization  
CALVIN THEOLOGICAL SEMINARY

Employer identification number  
38-3001876

Part I

Questions Regarding Compensation

	Yes	No
<div><div>1a</div><div>Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items</div><div><div><div><input type="checkbox"/> First class or charter travel</div><div><input checked="" type="checkbox"/> Travel for companions</div><div><input checked="" type="checkbox"/> Tax idemnification and gross-up payments</div><div><input checked="" type="checkbox"/> Discretionary spending account</div></div><div><div><input checked="" type="checkbox"/> Housing allowance or residence for personal use</div><div><input type="checkbox"/> Payments for business use of personal residence</div><div><input checked="" type="checkbox"/> Health or social club dues or initiation fees</div><div><input checked="" type="checkbox"/> Personal services (e g , maid, chauffeur, chef)</div></div></div></div>		
<div><div>b</div><div>If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain</div></div>	<div>1b</div> Yes	
<div><div>2</div><div>Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?</div></div>	<div>2</div> Yes	
<div><div>3</div><div>Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply</div><div><div><div><input type="checkbox"/> Compensation committee</div><div><input type="checkbox"/> Independent compensation consultant</div><div><input type="checkbox"/> Form 990 of other organizations</div></div><div><div><input checked="" type="checkbox"/> Written employment contract</div><div><input checked="" type="checkbox"/> Compensation survey or study</div><div><input checked="" type="checkbox"/> Approval by the board or compensation committee</div></div></div></div>		
<div><div>4</div><div>During the year, did any person listed in Form 990, Part VII, Section A, line 1a</div></div>		
<div><div>a</div><div>Receive a severance payment or change of control payment?</div></div>	<div>4a</div>	No
<div><div>b</div><div>Participate in, or receive payment from, a supplemental nonqualified retirement plan?</div></div>	<div>4b</div>	No
<div><div>c</div><div>Participate in, or receive payment from, an equity-based compensation arrangement?</div></div> <div>If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III</div>	<div>4c</div>	No
<div><div>501(c)(3) and 501(c)(4) organizations only must complete lines 5-8.</div></div>		
<div><div>5</div><div>For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of</div></div>		
<div><div>a</div><div>The organization?</div></div>	<div>5a</div>	No
<div><div>b</div><div>Any related organization?</div></div> <div>If "Yes," to line 5a or 5b, describe in Part III</div>	<div>5b</div>	No
<div><div>6</div><div>For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of</div></div>		
<div><div>a</div><div>The organization?</div></div>	<div>6a</div>	No
<div><div>b</div><div>Any related organization?</div></div> <div>If "Yes," to line 6a or 6b, describe in Part III</div>	<div>6b</div>	No
<div><div>7</div><div>For persons listed in form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III</div></div>	<div>7</div>	No
<div><div>8</div><div>Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III</div></div>	<div>8</div>	No



Part II

Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations described in the instructions on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

**Note.** The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
Rev Dr Cornelius Plantinga	(i)	128,783	0	9,801	12,878	59,502	210,964	127,090
	(ii)	0	0	300	0	0	300	0
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

**Schedule J (Form 990) 2008**

SCHEDULE O

(Form 990)

Department of the Treasury

Internal Revenue Service

Supplemental Information to Form 990

▶ **Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.**

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization

CALVIN THEOLOGICAL SEMINARY

Employer identification number

38-3001876

Identifier	Return Reference	Explanation
F990_P06_S0A_L07b	Form 990, Part VI, Section A, Line 7b	Certain decisions of the Board of Trustees must be approved by the Synod of the Christian Reformed Church in North America

Identifier	Return Reference	Explanation
F990_P06_S0A_L10	Form 990, Part VI, Section A, Line 10	Members of the Seminary's Audit Committee of the Development and Finance Committee are provided with a preliminary copy of the 990 form in pdf format. Members may review, inquire, and revise the return. Approval is received from the Chairman of the Committee prior to filing.

Identifier	Return Reference	Explanation
F990_P06_S0B_L15	Form 990, Part VI, Section B, Line 15	The Chairman of the Board of Trustees and the Chairman of the Finance and Development Committee oversee the performance reviews of each of the the President, Vice-Presidents and the Chief Financial Officer of the Seminary at least biennially, and review their respective compensation, annually. The results of these studies are reported to the full Board with benchmarks obtained from the Seminary's accrediting organization, the Association of Theological Schools, which provides both, aggregate comparisons and peer profiles of like organizations.

Identifier	Return Reference	Explanation
F990_P06_S0C_L19	Form 990, Part VI, Section C, Line 19	All inquiries are directed to the administrative assistant to the Board of Trustees who provides the information to the individual or entity who made the request. The form 990 is also available on GuideStar.org.

Identifier	Return Reference	Explanation
F990_P10_S00_L27	Form 990, Part X, Line 27	Endowment investment income, absent donor restriction, is classified as unrestricted net assets until appropriated for expenditure by the Seminary in a manner consistent with the standard of prudence described by Michigan Uniform Management of Institutional Funds (UMIFA).

Identifier	Return Reference	Explanation
SchR_P05_S00_L01b	Schedule R, Part V, Line 1b	The Timothy Institute made a grant to the Christian Reformed Church through the Christian Reformed World Missions agency of the denomination for pastoral training expenses in Sub-Saharan Africa.

Identifier	Return Reference	Explanation
SchR_P05_S00_L01c	Schedule R, Part V, Line 1c	The Christian Reformed Church provides annual ministry share support to the Seminary which is used to provide scholarships and program services. We have also received annual grants for the Sustaining Pastoral Excellence Program since 2004.

Identifier	Return Reference	Explanation
SchR_P05_S00_L01j	Schedule R, Part V, Line 1j	The Seminary is located on the campus of Calvin College. There are several jointly used facilities and services, for which we pay a monthly fee.

Identifier	Return Reference	Explanation
SchR_P05_S00_L01m	Schedule R, Part V, Line 1m	The Seminary and the College share facilities and some services, as we are on the same campus.

Identifier	Return Reference	Explanation
SchR_P05_S00_L01n	Schedule R, Part V, Line 1n	The Semnary occassionally utilizes College faculty for high-level technical courses for w hich we reimburse wages and benefits to the College

Identifier	Return Reference	Explanation
SchR_P05_S00_L01o	Schedule R, Part V, Line 1o	The Semnary pays the Christian Reformed Church for various and sundry services, including collaboration on various projects, advertising open positions, ministers pension contributions, printing and design services, Source and Banner publication support, courier charges and other The Semnary also reimburses Calvin College for various and sundry services, including lodging of guests, bookstore services, printing and graphic design, sharing services of College employees, insurance, landscaping, plow ing, security, and other

Identifier	Return Reference	Explanation
SchR_P05_S00_L01p	Schedule R, Part V, Line 1p	Occasionally, the Semnary and the College w ill collaborate on projects At times, the Semnary w ill receive reimbursement for an expense from the College

SCHEDULE R  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Attach to Form 990. To be completed by organizations that answerd "Yes" to Form 990, Part IV, lines 33, 34, 35, 36, or 37.  
▶ See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization  
CALVIN THEOLOGICAL SEMINARY

Employer identification number  
38-3001876

Part I Identification of Disregarded Entities					
(A) Name, address, and EIN of disregarded entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Total income	(E) End-of-year assets	(F) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations					
(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Exempt Code section	(E) Public charity status (if section 501(c)(3))	(F) Direct controlling entity
Christian Reformed Church in North America  2850 Kalamazoo Grand Rapids, MI49560 38-2051351	Church	MI	Section 501(c)(3)	Section 170(b)(1)(A)	N/A
Calvin College  3201 Burton St SE Grand Rapids, MI49546 38-3071514	School	MI	Section 501(c)(3)	Section 170(b)(1)(A)	N/A

Part III

Identification of Related Organizations Taxable as a Partnership

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Predominant income(related, investment, unrelated)	(F) Share of total income	(G) Share of end-of- year assets	(H) Disproporionate allocations?		(I) Code V—UBI amount on Box 20 of K-1	(J) General or managing partner?	
							Yes	No		Yes	No

Part IV

Identification of Related Organizations Taxable as a Corporation or Trust

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Type of entity (C corp, S corp, or trust)	(F) Share of total income	(G) Share of end-of-year assets	(H) Percentage ownership

Part V

Transactions with Related Organizations

Note. Complete line 1 if any entity is listed in Parts II, III or IV

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity

b Gift, grant, or capital contribution to other organization(s)

c Gift, grant, or capital contribution from other organization(s)

d Loans or loan guarantees to or for other organization(s)

e Loans or loan guarantees by other organization(s)

f Sale of assets to other organization(s)

g Purchase of assets from other organization(s)

h Exchange of assets

i Lease of facilities, equipment, or other assets to other organization(s)

j Lease of facilities, equipment, or other assets from other organization(s)

k Performance of services or membership or fundraising solicitations for other organization(s)

l Performance of services or membership or fundraising solicitations by other organization(s)

m Sharing of facilities, equipment, mailing lists, or other assets

n Sharing of paid employees

o Reimbursement paid to other organization for expenses

p Reimbursement paid by other organization for expenses

q Other transfer of cash or property to other organization(s)

r Other transfer of cash or property from other organization(s)

Yes

No

1a

1b

1c

1d

1e

1f

1g

1h

1i

1j

1k

1l

1m

1n

1o

1p

1q

1r

No

No

No

No

No

No

No

Yes

No

No

Yes

Yes

Yes

Yes

No

No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(A) Name of other organization(s)	(B) Transaction type(a-r)	(C) Amount Involved
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		

Schedule R (Form 990) 2008

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]