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Return of Organization Exempt From Income Tax

2008

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2008 calendar year, or tax year beginning July 1, 2008, and ending June 30, 20 09

B Check if applicable:
 Address change
 Name change
 Initial return
 Termination
 Amended return
 Application pending

Please use IRS label or print or type. See Specific Instructions

C Name of organization Delta Economic Development Corporation Inc
 Doing Business As Delta Economic Development Corporation Inc
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
1012 South 15th Street
 City or town, state or country, and ZIP + 4
East St Louis Illinois 62207

D Employer identification number
37 1365298

E Telephone number
(618) 482-4400

G Gross receipts \$

F Name and address of principal officer:

H(a) Is this a group return for affiliates? Yes No
H(b) Are all affiliates included? Yes No
 if "No," attach a list. (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status: 501(c) (3) ◀ (insert no.) 4947(a)(1) or 527

J Website: ▶

K Type of organization Corporation Trust Association Other ▶

L Year of formation 1991

M State of legal domicile IL

Part I Summary

1 Briefly describe the organization's mission or most significant activities: Delta Economic Development Corporation is a non profit corporation created to assist in the development of programs and projects that address specific needs and contribute to improving the quality of life in the Greater East St Louis Community.

2 Check this box if the organization discontinued its operations or disposed of more than 25% of its assets.

3 Number of voting members of the governing body (Part VI, line 1a)	3	8
4 Number of independent voting members of the governing body (Part VI, line 1b)	4	0
5 Total number of employees (Part V, line 2a)	5	13
6 Total number of volunteers (estimate if necessary)	6	6
7a Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	0
7b Net unrelated business taxable income from Form 990-T, line 34	7b	0

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	437476	444474
9 Program service revenue (Part VIII, line 2g)		94636
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	258	12001
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		1154
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	437734	552265
13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	290110	36343
14 Benefits paid to or for members (Part IX, column (A), line 4)		
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	215064	220606
16a Professional fundraising fees (Part IX, column (A), line 11e)	160651	
b Total fundraising expenses (Part IX, column (D), line 25) ▶		
17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	20406	313249
18 Total expenses—add lines 13–17 (must equal Part IX, column (A), line 25)	471167	570198
19 Revenue less expenses—subtract line 18 from line 12	(33433)	(17933)

	Beginning of Year	End of Year
20 Total assets (Part X, line 16)	1957591	1927249
21 Total liabilities (Part X, line 26)	926559	933027
22 Net assets or fund balances. Subtract line 21 from line 20	1031032	994222

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature of officer: Darlene Roy Date: 9/23/10
 Type or print name and title: DARLENE ROY, PRESIDENT

Paid Preparer's Use Only
 Preparer's signature: Annually P. H. G. P. M. Date: 9/23/10
 Check if self-employed
 Preparer's identifying number (see instructions):
 Firm's name (or yours if self-employed), address, and ZIP + 4: B&J ACCOUNTING AND TAX SERVICES
5742 ENRIGHT AVE ST LOUIS MO 63112 EIN: 11-0387777
 Phone no.: (314) 7401888

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

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17

Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission:
Delta Economic Development Corporation is
a non profit corporation created to assist in the development of programs and projects that address specific needs and contribute to improving the quality of life in the Greater East St Louis Community.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 291443.00 including grants of \$) (Revenue \$)
Assist in the educational development of disadvantaged children in economically depressed cities.

4b (Code:) (Expenses \$ 42237.00 including grants of \$) (Revenue \$)
Provide meals to economically disadvantaged children on a daily basis.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► \$ (Must equal Part IX, Line 25, column (B).)

Part IV Checklist of Required Schedules

	Yes	No	
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	✓	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	2		✓
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3		✓
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4		✓
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5		✓
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		✓
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		✓
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8		✓
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9		✓
10 Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	10		✓
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	11	✓	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII	12		✓
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		✓
14a Did the organization maintain an office, employees, or agents outside of the U.S.?	14a		✓
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? If "Yes," complete Schedule F, Part I	14b		✓
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II	15		✓
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III	16		✓
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I	17		✓
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		✓
19 Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19		✓
20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20		✓
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	✓	
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		✓
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J	23		✓
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25	24a		✓
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		✓
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		✓
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		✓
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		✓
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I	25b		✓
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26		✓
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27		✓

Part IV Checklist of Required Schedules (continued)

		Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		✓
b	Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		✓
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		✓
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		✓
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		✓
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		✓
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		✓
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		✓
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		✓
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		✓
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		✓
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		✓

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable		
	1a 3		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
	1b 0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		✓
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a 13		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	✓	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		✓
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		✓
b	If "Yes," enter the name of the foreign country: _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		✓
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		✓
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Did the organization solicit any contributions that were not tax deductible?		
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?		✓
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		✓
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		✓
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		✓
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		✓
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		✓
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		✓
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		✓
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		✓
b	Did the organization make a distribution to a donor, donor advisor, or related person?		✓
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a 0	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b 0	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	✓
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b	

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

		Yes	No
For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.			
1a	Enter the number of voting members of the governing body	1a	8
b	Enter the number of voting members that are independent	1b	0
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		✓
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		✓
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		✓
5	Did the organization become aware during the year of a material diversion of the organization's assets?		✓
6	Does the organization have members or stockholders?	✓	
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	✓	
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	✓	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	✓	
b	Each committee with authority to act on behalf of the governing body?		✓
9a	Does the organization have local chapters, branches, or affiliates?		✓
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
9b			
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	✓	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		✓

Section B. Policies

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	✓	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	✓	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	✓	
12c			
13	Does the organization have a written whistleblower policy?	✓	
14	Does the organization have a written document retention and destruction policy?	✓	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:		
a	The organization's CEO, Executive Director, or top management official?	✓	
b	Other officers or key employees of the organization? Describe the process in Schedule O. (see instructions)		✓
15b			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		✓
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		
16b			

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed ► Illinois
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19** Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► Delta Child Development Center 1012 South 15th Street East St Louis Illinois 62207-2072 618-482-4400

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and current key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any officer, director, trustee, or key employee.

Table with 7 main columns: (A) Name and Title, (B) Average hours per week, (C) Position (check all that apply), (D) Reportable compensation from the organization (W-2/1099-MISC), (E) Reportable compensation from related organizations (W-2/1099-MISC), (F) Estimated amount of other compensation from the organization and related organizations. Includes entries for Ms. Darlene Roy, Mr. Charles Brown, Mrs. Shirley Reid, Ms. Regina Greer, Dr. Lillian Parks, Mrs. Delores Ray, Mr. James Williams, and Germaine Pang.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

Table with 6 main columns: (A) Name and title, (B) Average hours per week, (C) Position (check all that apply), (D) Reportable compensation from the organization, (E) Reportable compensation from related organizations, (F) Estimated amount of other compensation.

1b Total

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization

Table with 3 columns: Question number, Yes, No. Contains questions 3, 4, and 5 regarding compensation reporting.

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

Table with 3 columns: (A) Name and business address, (B) Description of services, (C) Compensation.

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization

Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a Federated campaigns 1a					
	b Membership dues 1b					
	c Fundraising events 1c	1,172				
	d Related organizations 1d	23,794				
	e Government grants (contributions). 1e	355,295				
	f All other contributions, gifts, grants, and similar amounts not included above 1f	64,213				
	g Noncash contributions included in lines 1a-1f: \$					
	h Total. Add lines 1a-1f	444,474				
Program Service Revenue	2a Fees Business Code	94,636				
	b					
	c					
	d					
	e					
	f All other program service revenue					
	g Total. Add lines 2a-2f	94,636				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) ▶	1				
	4 Income from investment of tax-exempt bond proceeds ▶					
	5 Royalties ▶					
	6a Gross Rents	(i) Real				
		(ii) Personal				
		b Less: rental expenses				
		c Rental income or (loss)				
	d Net rental income or (loss) ▶					
	7a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		b Less cost or other basis and sales expenses				
		c Gain or (loss) 12,000				
	d Net gain or (loss) ▶	12,000				
	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18 a					
		b Less: direct expenses b				
c Net income or (loss) from fundraising events ▶						
9a Gross income from gaming activities. See Part IV, line 19 a						
	b Less: direct expenses b					
	c Net income or (loss) from gaming activities ▶					
10a Gross sales of inventory, less returns and allowances a						
	b Less: cost of goods sold b					
	c Net income or (loss) from sales of inventory ▶					
Miscellaneous Revenue		Business Code				
11a ADP P/R CR		161				
b Bank Card Processing CR		2				
c Reimbursed Expenses		941				
d All other revenue		50				
e Total. Add lines 11a-11d		1,154				
12 Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e ▶		552,265				

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	36,343	36,343		
2	Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3	Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees				
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	220,606	187,516	22,060	11,030
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9	Other employee benefits				
10	Payroll taxes				
11	Fees for services (non-employees):				
a	Management	28,074	23,864	2,807	1,403
b	Legal	878	747	87	44
c	Accounting	1,398	1,189	139	70
d	Lobbying				
e	Professional fundraising services. See Part IV, line 17				
f	Investment management fees				
g	Other				
12	Advertising and promotion	250	212	25	13
13	Office expenses	7,539	6,409	753	377
14	Information technology				
15	Royalties				
16	Occupancy	114,757	96,208	18,549	5,012
17	Travel	41,367	35,163	4,136	2,068
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings				
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	33,163	28,189	3,316	1,658
23	Insurance	10,946	5,359	5,587	
24	Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a	Property Taxes	1,012		1,012	
b	Blgd Grounds Maintenance	13,888	8,453	5,435	
c	Utilities	21,727	19,106	2,620	
d	Food Cost for Dy care	34,214	34,214		
e					
f	All other expenses				
25	Total functional expenses. Add lines 1 through 24f	570,198	481,975	66,550	21,675
26	Joint Costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A)		(B)		
		Beginning of year		End of year		
Assets	1	Cash—non-interest-bearing	12652	1	2392	
	2	Savings and temporary cash investments		2		
	3	Pledges and grants receivable, net		3		
	4	Accounts receivable, net		4	25640	
	5	Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5		
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6		
	7	Notes and loans receivable, net		7		
	8	Inventories for sale or use		8		
	9	Prepaid expenses and deferred charges		9		
	10a	Land, buildings, and equipment: cost basis	2233841			
	b	Less: accumulated depreciation. Complete Part VI of Schedule D	334624	1944939	10c	1899217
	11	Investments—publicly traded securities		11		
	12	Investments—other securities. See Part IV, line 11		12		
	13	Investments—program-related. See Part IV, line 11		13		
	14	Intangible assets		14		
	15	Other assets. See Part IV, line 11		15		
16	Total assets. Add lines 1 through 15 (must equal line 34)		1957591	16	1927249	
Liabilities	17	Accounts payable and accrued expenses		17	9863	
	18	Grants payable		18		
	19	Deferred revenue		19		
	20	Tax-exempt bond liabilities		20		
	21	Escrow account liability. Complete Part IV of Schedule D		21		
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22		
	23	Secured mortgages and notes payable to unrelated third parties		23		
	24	Unsecured notes and loans payable	926559	24	923164	
	25	Other liabilities. Complete Part X of Schedule D		25		
	26	Total liabilities. Add lines 17 through 25	926559	26	933027	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.					
	27	Unrestricted net assets		27		
	28	Temporarily restricted net assets		28		
	29	Permanently restricted net assets		29		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.					
	30	Capital stock or trust principal, or current funds		30		
	31	Paid-in or capital surplus, or land, building, or equipment fund	557638	31	50324	
	32	Retained earnings, endowment, accumulated income, or other funds	169111	32	943898	
33	Total net assets or fund balances	1024874	33	994222		
34	Total liabilities and net assets/fund balances	1951433	34	1927249		

Part XI Financial Statements and Reporting

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?	✓	
b Were the organization's financial statements audited by an independent accountant?	✓	
c If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	✓	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		✓
b If "Yes," did the organization undergo the required audit or audits?		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization Delta Economic Development Corporation	Employer identification number 37 : 1365298
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Part I Reason for Public Charity Status (All organizations must complete this part.) (see instructions)

The organization is not a private foundation because it is: (Please check only **one** organization.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**. (Attach Schedule H.)
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vii)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**. (see instructions)
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III—Functionally integrated d Type III—Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 - (ii) A family member of a person described in (i) above?
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

h Provide the following information about the organizations the organization supports.

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")				437476	539110	976586
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1-3				437476	539110	976586
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						976586

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4				437476	539110	976586
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources				258	1	259
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV.)					1154	1154
11 Total support. Add lines 7 through 10						977999
12 Gross receipts from related activities, etc. (see instructions)				12		12000
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	100 %
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	100 %
16a 33 1/3 % support test—2008. If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input checked="" type="checkbox"/>		
b 33 1/3 % support test—2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

**SCHEDULE D
(Form 990)**

Supplemental Financial Statements

OMB No 1545-0047

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

Name of the organization Delta Economic Development Corporation	Employer identification number 37 1365298
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Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? Yes No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (e.g., recreation or pleasure) Preservation of an historically important land area
 Protection of natural habitat Preservation of certified historic structure
 Preservation of open space

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? Yes No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$

(ii) Assets included in Form 990, Part X ▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$

b Assets included in Form 990, Part X ▶ \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange programs
 - e Other
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIV and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21? Yes No
- b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the year end balance held as:
- a Board designated or quasi-endowment ▶%
 - b Permanent endowment ▶%
 - c Term endowment ▶%
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|--------|----|
| (i) unrelated organizations | 3a(i) | |
| (ii) related organizations | 3a(ii) | |
| b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land	1346000			1346000
b Buildings	619000		181893	437107
c Leasehold improvements				
d Equipment	268841		152731	116110
e Other				
Total. Add lines 1a–1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				1899217

Part VII Investments – Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products . . .		
Closely-held equity interests		
Other		
Total. (Column (b) should equal Form 990, Part X, col. (B) line 12.) ►	0	

Part VIII Investments – Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Column (b) should equal Form 990, Part X, col. (B) line 13.) ►	0	

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. (Column (b) should equal Form 990, Part X, col. (B) line 15.) ►	0

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount	
Federal income taxes		
Total. (Column (b) should equal Form 990, Part X, col. (B) line 25.) ►	0	

In Part XIV, provide the text of the footnote to the organization’s financial statements that reports the organization’s liability for uncertain tax positions under FIN 48.

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net). Add lines 4-8	9	
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	10	

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c. (This should equal Form 990, Part I, line 12.)	5	

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Losses reported on Form 990, Part IX, line 25	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This should equal Form 990, Part I, line 18.)	5	

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the U.S.**

▶ Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22.
▶ Attach to Form 990.

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Name of the organization

Delta Economic Development Corporation

Employer identification number
37 : : 1365298

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States. Yes No

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed. ▶

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
United Way of Greater St. Louis St. Louis, Missouri		501 (c) 3	23000.00	0	Book	0	Program Services

2 Enter total number of section 501(c)(3) and government organizations **1**

3 Enter total number of other organizations **0**

FEIN 37-1365298

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

Grant Funds are used to support program services in the day care and the children served.

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**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

**Open to Public
Inspection**

Name of the organization

Delta Economic Development Corporation

Employer identification number

37 : 1365298

Part VI. Section A. Governing Body and Management

#6. The organization is comprised of volunteer members.

#7a. The organizations Board of Directors elect the Officers.

#7b. All decisions of the governing body are subject to approval by the Board of Directors and Officers.

#10. All of the Board of Directors and Officers review the Form 990 during the Board meeting prior to the elected officer signing the return and submitting it to the Internal Revenue Service.

Part VI. Section B. Policies

#12b. Annually officers are required to disclose any interest which give rise to conflicts.

#12c. During the Board of Directors regular meetings the conflict of interest policy is an agenda item and this method is used to monitor and enforce compliance with the policy.

#15a. The process for determining compensation of the organizations Executive Director was an agenda item and all data was reviewed, deliberated and approved by the Board of Directors and Officers of the organization during the regular Board of Director business meeting.

#15b. The organization annually require each Board of Director member, Employee and Volunteer to review and sign the Code of Ethics Policy and the Fraud Policy.

Part VI. Section C. Disclosures

#19. The organization makes its governing documents, conflict of interest policy, and financial statements available to the public for inspection upon written request. The request will be honored in accordance to the schedule of the business operating hours.

**DELTA ECONOMIC DEVELOPMENT CORPORATION
CONFLICT OF INTEREST POLICY**

This policy guideline has been developed to ensure that the Delta Economic Development Corporation (DEDC) avoids Conflicts of Interest, or even the appearance of such, involving any member of its Board.

No Board member may participate in any decision making process when said person or members of her or his immediate family, or any party, group or organization to which said person has allegiance, may have an interest that may be seen as competing with the interests or concerns of DEDC, doing business as the Delta Child Development Center (DCDC).

Board members must carefully weigh all circumstances in which there may exist the possibility of accusations of competing interest. Any possible conflict of interest and any and all relevant information pertaining to the possible conflict must be disclosed to the Board, documented in writing, and the involved person(s) may not participate in any decision-making process related to the matter(s) in which there may be a conflict of interest. Further, the involved Board member(s) may be asked to excuse themselves from the room when there is any deliberation and decision on the particular matter(s) of interest.

The minutes of the Board and/or committee meetings shall reflect that the conflict of interest was disclosed and that the interested person was not present during the deliberation and decision on the matter(s) of interest.

Notwithstanding the above, the Board of Directors may waive the foregoing restrictions and allow a Board Member, with a conflict of interest, to join in such portion of the discussion on the matter(s) of interest as the Board deems appropriate. When there is doubt as to whether a conflict of interest exists, the matter shall be resolved by a vote of the DEDC Executive Committee, excluding the person(s) who may have the possible conflict.

Specific situations in which a conflict of interest exists, has the potential to exist, or even the appearance to exist and which warrant disclosure include, but are not limited to the following examples:

Attachment 1

FEIN 37-1365298

Form 990 Part VI Section B. Policies 12a

1. DEDC Board member has a familial relationship to a potential service provider for which DCDC plans to enter into a contractual relationship.
2. DEDC Board member is also employed by a service provider for which DCDC plans to enter into a contractual relationship.
3. DEDC Board member has a familial relationship with a prospective DEDC Board member or DCDC employee.
4. DEDC Board member is currently employed by a prospective DEDC Board member or employee.
5. DEDC Board member has a familial relationship to any student for whom DCDC is providing day care services.
6. DEDC Board member has a familial relationship to or is currently employed by any family member whose child is a student at DCDC.
7. DEDC Board member doing non-related business on the premises of DCDC is prohibited.

This policy shall be reviewed and signed by each duly elected DEDC Board member already on the board or as they are first seated on the board. A copy of the signed policy shall be given to each board member and filed in the DEDC files.

Signature: _____ Date: _____
DEDIC Board Member

Title: _____

EXHIBIT I

Adopted by Board of Directors, February 11, 2010

**DELTA ECONOMIC DEVELOPMENT CORPORATION
WHISTLE BLOWER POLICY**

A whistle blower is defined as a Board member of Delta Economic Development Corporation (DEDC), an employee of the Delta Child Development (DCDC) or a member of Delta Sigma Theta Sorority, Inc., East St. Louis Alumnae Chapter who reports any activity that he or she considers to be illegal, dishonest, unethical or inappropriate to one or more of the parties or entities enumerated in this policy. The whistleblower is not responsible for investigating the activity or determining fault or corrective measures. Appropriate board officials or the East St. Louis Alumnae Chapter are charged with these responsibilities.

Examples of illegal, dishonest, unethical or inappropriate activities are violations of federal, state, or other local laws, improper billing or improper financial records. If a DEDC Board member, an employee of (DCDC) or a Delta have knowledge or concern about such activities, they are to report it to the President of the Board of Directors' who may refer the matter to the DEDC Finance Committee or may take other appropriate actions. The reporter must exercise sound judgment to avoid baseless accusations. Anyone, who intentionally files a false report of wrongdoing, will be subject to discipline up to an including termination of employment or removal from the board or what discipline determined necessary by the East St. Louis Alumnae Chapter.

Whistleblower protections are provided in two essential areas: (1) to provide confidentiality and (2) to prevent retaliation. Insofar as possible, the confidentiality of the whistleblower will be maintained. However, identity may have to be disclosed in-order to conduct a thorough investigation, to comply with the law and to provide accused individuals their legal rights of self defense.

DEDC will not retaliate against a whistleblower. This includes but is not limited to: protection from retaliation in the form of adverse employment actions for employees - - such as termination, compensation decreases, poor work assignments and threats of harm; and for board members via removal from an office or from the board. Any whistleblower who believes that he or she is being retaliated against must contact the president immediately. The right of protection of a whistleblower against retaliation does not include immunity from personal wrongdoing that is alleged and substantiated.

Persons with questions regarding this policy should contact the DEDC Board President.

EXHIBIT IV

Adopted by Board of Directors, February 11, 2010

Delta Economic Development Corporation, Inc.

Code of Ethics for DEDC Board Members

As a member of the DEDC Board, I will:

- listen carefully to my board colleagues.
- respect the opinions of fellow board members.
- respect and support majority decisions of the board.
- recognize that all authority is vested in the full board only when it meets in legal sessions.
- keep well-informed about developments relevant to issues that may come before the board.
- participate in board meetings and actions.
- bring to the attention of the board any issues I believe will have an adverse affect on the organization or those we serve.
- attempt to interpret the needs of those we serve at DCDC to the board, and interpret the actions of the board to those we serve (DCDC; Delta Sigma Theta Sorority, East St. Louis Alumnae Chapter and/or the East St. Louis Community).
- refer complaints to the proper level of the chain of command.
- refrain from fraudulent financial reporting, misappropriation of assets, or improper expenditures, etc.
- report irregularities or suspected irregularities by board members, employees, or vendors.
- recognize that my role is to ensure that Delta Child Development Center (DCDC) is well-managed, not to manage it.
- represent all those who DCDC serves, not just a particular geographic area or interest group.
- consider myself a "trustee" of DCDC and do my best to ensure that it is well-maintained, financially secure, growing and always operating in the best interest of those we serve.
- always work to learn how to perform better as a board member.
- declare conflicts of interest between my personal life and my position on the board, and abstain from voting or discussion when appropriate.

Attachment #3

FEIN 37-1365298

Form 990 Part VI Section B. Policies 15b

As a DEDC Board Member, I will not:

- criticize fellow board members or their opinions, in or out of the board room.
- use DCDC for my personal advantage or for that of my friends or relatives.
- discuss the confidential proceedings of the board outside the board room.
- promise how I will vote on any issue before the meeting.
- interfere with the duties of the DCDC Director or undermine the director's authority with staff members.

Board Member's Signature

Date

Board Member's Name (Print or Typed)

EXHIBIT II

Adopted by Board of Directors, February 11, 2010

**Delta Child Development Center (DCDC)
Code of Ethics for DCDC Employees or Volunteers**

As a member of the DCDC Staff or Volunteer Team, I will:

- listen carefully to my colleagues and the Executive Director.
- respect the opinions of fellow staff members or volunteers.
- respect and support decisions made by the DEDC Board as they relate to DCDC management or operations.
- keep well-informed about issues relevant to DCDC and service delivery to its students and their parents.
- participate in DCDC meetings, trainings and activities.
- bring to the attention of the DCDC Executive Director any issues I believe will have an adverse affect on the day care center or those we serve.
- refer complaints to the proper level of the chain of command.
- refrain from fraudulent financial reporting, misappropriation of assets, or improper expenditures, etc., as applicable to my staff position.
- report irregularities or suspected irregularities by board members, employees, or vendors to the Executive Director.
- recognize that my role is to perform in a professional manner as an employee or volunteer to assist DCDC in being well-managed, not to manage it.
- always endeavor to increase my knowledge in early childhood education or child development and/or to learn how to perform better as a staff member or volunteer.
- declare conflicts of interest between my personal life and my position as a staff member or volunteer, and abstain from voting in staff meetings or discussions, as appropriate.

As a DCDC Staff Member or Volunteer, I will not:

- criticize fellow staff members, or volunteers or their opinions, inside or outside of DCDC.
- use DCDC for my personal advantage or for that of my friends or relatives.
- discuss the confidential proceedings from staff meetings or other meetings; or information relevant the students or their parents outside of DCDC.
- interfere with the duties of the DCDC Director or undermine the director's authority with staff members.

Staff Member's or Volunteer's Signature (Circle One)

Date

Staff Member's or Volunteer's Name (Printed or Typed)

DELTA ECONOMIC DEVELOPMENT CORPORATION

CONFIDENTIALITY POLICY

The Board of Directors must maintain and ensure compliance with Delta Economic Development Corporation’s (DEDC) Confidentiality Policy based on HIPPA LAWS. This policy reflects the board’s commitment to the privacy rights of students who attend the Delta Child Development Center (DCDC) and their parents.

DEDC Board members must always respect and protect the privacy rights of DCDC students and their families and must adhere to all legal requirements regarding confidentiality of the information to which he or she may have access. Disclosure or verification of confidential information shall not be made to any person by any Board member, except as allowed by law.

A DEDC Board member may disclose confidential information and discuss student(s), families or DCDC center situations in the following two circumstances:

- 1. When they are consulting with a professional service provider (medical personnel, mental health specialist, social worker, etc.) who is providing services to the student(s) whose parents have agreed to the professional’s disclosure because they have signed a Release-of-Information Form.
 - 2. When a court presents written orders of disclosure.
- DEDC Board members may discuss a student(s) or family in hypothetical terms for purposes of illustration at board meetings (retreats or workshops) designed to address issues promoting the best interests of students. DEDC shall not, however, mention the names of any individuals involved or provide facts which may identify the student or other parties.

Signature: _____ Date: _____
DEDC Board Member

Title: _____

EXHIBIT III

Adopted by Board of Directors, February 11, 2010

Delta Economic Development Corporation, Inc.

Fraud Policy

Fraud prevention is necessary to set the right tone for an effective internal control framework for operations, management and service delivery at the Delta Child Development Center (DCDC) and for the efficient operation of the Delta Economic Development Corporation's (DEDC) Board of Directors. There is a broad range of actions that constitute fraud, theft and/or embezzlement, including but not limited to, misappropriation of assets, misstatement of indebtedness, improper expenditures, and misuse of credit/debit cards or tax fraud. DEDC Board Members and Delta Child Development Center Employees must report any irregularities or suspected irregularities by board members, employees, volunteers or vendors as follows:

Reporting Procedures

DCDC Employees (full-time or part-time) or volunteers shall report to the DCDC Executive Director via a signed and dated, written notice that outlines the suspected person(s), alleged irregularities, relevant dates, and other parties or vendors (if any are known at the time of the report). This written notice shall be submitted to The DEDC Board President no later than the next scheduled DEDC Board Meeting.

DEDC Board Members shall report to the DEDC Board President via a signed and dated, written notice that outlines the suspected person(s), alleged irregularities, relevant dates, and other parties or vendors (if known at the time of the report). The written notice shall be submitted to the DEDC Board President not later than ten days of the discovery of alleged irregularity (ties).

Confidentiality

The reporter(s) of the alleged irregularity (ties) and the suspected person(s) shall remain unidentified to others, who are not involved in the receipt of the report(s) or in the investigation of the report(s) unless or until the allegations are proven and sanctions or charges are filed. When the aforementioned conditions are met information shall only be made available to the parties who will implement the sanction, file the charges or parties who handle resulting legal actions relative to the filed charges. Employees' rights to a fair hearing provided in DCDC Personnel Policies, if charges are brought against him/her, are protected. Board Members' rights to a hearing are protected by DEDC By-Laws. Volunteers have no rights to a hearing if found guilty of such irregularities.

Delta Economic Development Corporation, Inc.

Investigation Responsibilities

After a written notice of irregularity (ties) has been received by the DEDC Board, an ad hoc committee of three to five DEDC Board Members shall be established. The DEDC Board President shall appoint the chairman of this committee. This committee shall investigate the alleged charges and shall determine appropriate penalties or sanctions, if the allegations are substantiated. This committee shall have the authority to interview any staff, volunteers, board members or vendors involved and shall have access to all pertinent files and records in DEDC or DCDC control or the vendor provides of their own free will. A final report shall be given to the DEDC Board and to the DCDC Director, if a DCDC staff member was the suspected person. This report shall provide a brief statement of the outcome of the committee's investigation. In addition to whether the report was founded or unfounded, the report shall include, the penalties, sanctions, legal actions and/or restitution plan if the irregularity (ties) is/are founded.

Potential Penalties/Sanctions/Personnel or Legal Actions if Allegations are Founded:

The Ad Hoc committee shall recommend any combination of the following penalties, sanctions, personnel or legal actions if the committee determines that the alleged irregularity (ties) is/are founded. In all cases, restitution will be expected and sought.

For Employees:

- Written reprimand
- Written reprimand and suspension (number of days/weeks to be determined by the committee)
- Dismissal from employment
- Legal Action against the employee
- Restitution of funds

For Volunteers:

- Written reprimand
- Discharge from volunteer service for a number of days (determined by the Ad Hoc committee)
- Bar from volunteer service at DCDC
- Legal Action against the volunteer
- Restitution of funds

Delta Economic Development Corporation, Inc.

For Board Members:

- Written reprimand
- Dismissal from the board
- Legal Action against the board member
- Restitution of funds

EXHIBIT V

Adopted by Board of Directors, February 11, 2010

Adopted by Board of Directors: February 11, 2010