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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2008

Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning Jul 1, 2008, and ending Jun 30, 2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions	Name of foundation <b>Peter G. and Elizabeth Torosian Foundation</b>		A Employer identification number <b>36-6086377</b>
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite <b>431 W. 61st Street</b>		B Telephone number (see the instructions) <b>(816) 363-2967</b>
	City or town State ZIP code <b>Kansas City MO 64113-1421</b>		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ <b>1,926,138.</b>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)				
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	7,523.	7,523.		
	4 Dividends and interest from securities	50,372.	50,372.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-610,031.			
	b Gross sales price for all assets on line 6a	2,148,302.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
Class Action Settlement	128.	128.			
12 Total. Add lines 1 through 11	-552,008.	58,023.			
13 Compensation of officers, directors, trustees, etc	73,300.				
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule) L-16a Stmt	2,753.				
b Accounting fees (attach sch)					
c Other prof fees (attach sch) L-16c Stmt	11,103.	11,103.			
17 Interest					
18 Taxes (attach schedule) See Line 18 Stmt	28,708.	1,451.			
19 Depreciation (attach sch) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings	16,355.				
22 Printing and publications					
23 Other expenses (attach schedule) See Line 23 Stmt	2,517.				
24 Total operating and administrative expenses. Add lines 13 through 23	134,736.	12,554.			
25 Contributions, gifts, grants paid	279,732.			279,732.	
26 Total expenses and disbursements. Add lines 24 and 25	414,468.	12,554.		279,732.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-966,476.				
b Net investment income (if negative, enter -0-)		45,469.			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		359,563.	117,752.	117,752.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule)	See Attached	1,810,402.	1,282,560.	1,181,082.
	c	Investments – corporate bonds (attach schedule)	See Attached	823,768.	626,945.	627,304.
	11	Investments – land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe _____)					
16	Total assets (to be completed by all filers – see instructions Also, see page 1, item I)		2,993,733.	2,027,257.	1,926,138.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe _____)				
	23	Total liabilities (add lines 17 through 22)				
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.		<input type="checkbox"/>			
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		<input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds		2,993,733.	2,027,257.	
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see the instructions)		2,993,733.	2,027,257.	
	31	Total liabilities and net assets/fund balances (see the instructions)		2,993,733.	2,027,257.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,993,733.
2	Enter amount from Part I, line 27a	2	-966,476.
3	Other increases not included in line 2 (itemize) _____	3	
4	Add lines 1, 2, and 3	4	2,027,257.
5	Decreases not included in line 2 (itemize) _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,027,257.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month day, year)	(d) Date sold (month, day, year)
1a S/T Gains/Losses JP Morgan Inv. Acct. xx1200		P	Various	Various
b L/T Gains/Losses JP Morgan Inv. Acct. xx1200		P	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,495,027.		1,769,979.	-274,952.
b 653,275.		988,354.	-335,079.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-274,952.
b			-335,079.
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		2	-610,031.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0-            in Part I, line 8         </div>		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2007	199,716.	3,145,006.	0.063503
2006	250,389.	3,302,537.	0.075817
2005	199,125.	3,232,635.	0.061598
2004	169,595.	3,061,885.	0.055389
2003	155,058.	832,253.	0.186311

2 Total of line 1, column (d)	2	0.442618
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.088524
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	2,126,370.
5 Multiply line 4 by line 3	5	188,235.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	455.
7 Add lines 5 and 6	7	188,690.
8 Enter qualifying distributions from Part XII, line 4	8	279,732.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary – see instructions)		1	455.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	455.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	455.
6 Credits/Payments			
a 2008 estimated tax pmts and 2007 overpayment credited to 2008	6a 7,990.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	7,990.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	7,535.
11 Enter the amount of line 10 to be Credited to 2009 estimated tax	7,535. Refunded	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <u>IL - Illinois</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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**Part VII-A Statements Regarding Activities Continued**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Jean T. Kiene</u> Telephone no <u>(816) 363-2967</u> Located at <u>431 W. 61st Street</u> <u>Kansas City</u> <u>MO</u> ZIP + 4 <u>64113-1421</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1 a</b> During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	X
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
<b>3 a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If 'Yes,' did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	3b	
<b>4 a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If you answered 'Yes' to 6b, also file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jean T. Kiene 431 W. 61st St Kansas City MO 64113	Pres. & Dir. 20.00	42,800.	0.	0.
Jean Elisabeth Kiene 427 W. 66th Terr. Kansas City MO 64113	Treas. & Dir. 3.50	6,000.	0.	0.
Mark Titus 5409 W. 69th Terr Shawnee Msn KS 66208	V. Pres. & Dir. 3.50	9,500.	0.	0.
Richard H. Kiene, III 2030 E. Broadway Tempe AZ 85282	Sec. & Dir. 3.50	15,000.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	2,005,019.
b Average of monthly cash balances	1b	153,732.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	2,158,751.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	2,158,751.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	32,381.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,126,370.
6 Minimum investment return. Enter 5% of line 5	6	106,319.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	106,319.
2a Tax on investment income for 2008 from Part VI, line 5	2a	455.	
b Income tax for 2008 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b	2c	455.	
3 Distributable amount before adjustments Subtract line 2c from line 1	3	105,864.	
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5	105,864.	
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	105,864.	

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	279,732.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	279,732.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	455.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	279,277.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				105,864.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only				
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2008				
a From 2003 119,190.				
b From 2004 20,327.				
c From 2005 45,264.				
d From 2006 98,957.				
e From 2007 50,455.				
f Total of lines 3a through e	334,193.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 279,732.				
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2008 distributable amount				105,864.
e Remaining amount distributed out of corpus	173,868.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	508,061.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)	119,190.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	388,871.			
10 Analysis of line 9:				
a Excess from 2004 20,327.				
b Excess from 2005 45,264.				
c Excess from 2006 98,957.				
d Excess from 2007 50,455.				
e Excess from 2008 173,868.				

N/A

► N/A

4942(j)(5)

**(4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3. Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Schedule Attached	None	Public	Charitable	279,732.
<b>Total</b>				<b>279,732.</b>
<i>b Approved for future payment</i>				
<b>Total</b>				





Form 990-PF, Page 1, Part I, Line 18

**Line 18 Stmt**

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
<b>Excise Tax</b>	<b>27,257.</b>			
<b>Foreign Tax</b>	<b>1,451.</b>	<b>1,451.</b>		
<b>Total</b>	<b><u>28,708.</u></b>	<b><u>1,451.</u></b>		

Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
<b>Annual Reports</b>	<b>40.</b>			
<b>Office Expenses</b>	<b>2,477.</b>			
<b>Total</b>	<b><u>2,517.</u></b>			

Form 990-PF, Page 1, Part I, Line 16a

**L-16a Stmt**

<b>Line 16a - Legal Fees:</b>		<b>Amount Paid Per Books</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
<b>Name of Provider</b>	<b>Type of Service Provided</b>				
Polsinelli Shughart	Tax Return Prep.	2,753.			
<b>Total</b>		<b><u>2,753.</u></b>			

Form 990-PF, Page 1, Part I, Line 16c

**L-16c Stmt**

<b>Line 16c - Other Professional Fees:</b>		<b>Amount Paid Per Books</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
<b>Name of Provider</b>	<b>Type of Service Provided</b>				
JP Morgan	Mgmt/Investment	11,103.	11,103.		
<b>Total</b>		<b><u>11,103.</u></b>	<b><u>11,103.</u></b>		

**Peter G. and Elizabeth Torosian Foundation**  
**EIN: 36-6086377**  
**Form 990PF, Fiscal Year 7/1/2008 to 6/30/2009**  
**Part XV, Line 3a, Supporting Schedule**

**CHARITABLE CONTRIBUTIONS**

<b><u>Description</u></b>	<b><u>Amount</u></b>
940 Dance Company Lawrence Art Center 940 New Hampshire Lawrence, KS 66044	3,000 00
Actors Theatre of KC 30 W Pershing Rd , Ste 850 Kansas City, MO 64108	9,000 00
Aldersgate Village - Good Samaritan Program 7220 SW Asbury Dr Topeka, KS 66614	750 00
All Saints 500 Lake Ave Bay Head, NJ 08742	2,000 00
ALWUN House Foundation 1204 E Roosevelt Phoenix, AZ 85006	1,600 00
American Cancer Society 6700 Antioch, Ste 100 Merriam, KS 66204	100 00
American Heart Association 7272 Greenville Ave Dallas, TX 75231	1,050 00
Artlink Phoenix P O Box 3426 Mesa, AZ 85030	2,000 00
Arts & Business Council 2942 N 24th St., Ste. 104 Phoenix, AZ 85016	500 00



<u>Description</u>	<u>Amount</u>
Association of Small Foundations 1720 N Street, NW Washington, DC 20036	790 00
Autism Speaks 1060 State Rd , 2nd Fl Princeton, NJ 08540	1,000 00
Barstow School 11511 State Line Rd Kansas City, MO 64114	250 00
Bay Head Yacht Club Foundation 111 Metcalf St Bay Head, NJ 08742	1,000 00
Best Friends Animal Sanctuary 5001 Angel Canyon Rd Kanab, UT 84741	2,500 00
Boys & Girls Club of Greater KC 6301 Rockhill Rd , Ste 303 Kansas City, MO 64131	5,000 00
Breast Cancer 3 Day 205 N Michigan Ave #2640 Chicago, IL 60601	340 00
CASA Jackson County 625 E 26th St Kansas City, MO 64108	100 00
Castillega School 1310 Bryant St Palo Alto, CA 94301	250 00
Charlie's Safe Haven 6324 N Chatham Rd #223 Kansas City, MO 64151	10,000 00
Children's Center for the Visually Impaired 3101 Main St Kansas City, MO 64111	10,000 00
Children's Mercy Hospital 2401 Gilham Rd Kansas City, MO 64108	1,000 00

<b><u>Description</u></b>	<b><u>Amount</u></b>
The Children's Place 2 E 59th St Kansas City, MO 64113	150 00
Children's TLC 3101 Main St Kansas City, MO 64111	2,000 00
City in Motion Dance Theater 3925 Main St Kansas City, MO 64111	1,000 00
Community Action Partnership of Orange County 12640 Knott St. Garden Grove, CA 92841	4,000 00
Congregation Kol Ami 7501 Belinder Ave Prairie Village, KS 66208	2,500 00
Corinne McCanse Event 415 E 61st St Kansas City, MO 64110	260 00
Coterie Theatre 2450 Grand Blvd , Ste 144 Kansas City, MO 64108	1,000 00
C 3 Mission International 3000 NW 50th St Kansas City, MO 64150	500 00
Downtown Tempe Foundation 730 S Mill Ave Tempe, AZ 85281	2,500 00
Ear Candy Productions 365 N 4th Ave , Ste E Phoenix, AZ 85003	1,000 00
Family Connection 395 S Center St Orange, NJ 07050	2,000 00

<u>Description</u>	<u>Amount</u>
First Baptist Church 4525 S McClintock Dr Tempe, AZ 85282	800 00
First Hand Foundation 2800 Rockcreek Pkwy Kansas City, MO 64117	12,600 00
Frank Lloyd Wright Foundation P O. Box 4430 Scottsdale, AZ 85261	2,000 00
Friendship House/Catherine's Place P O Box 10025 Kansas City, MO 64171	6,600 00
Garden Center Assoc P O Box 3409 Shawnee Msn, KS 66203	500 00
Girl Scout Troop 920 8383 Blue Pkwy Kansas City, MO 64133	499 00
Greater AZ Puppet Theatre 302 W Latham St Phoenix, AZ 85003	3,200 00
Harvesters Community Food Network 3801 Topping Ave Kansas City, MO 64129	500 00
Heart of America Shakespeare Company 4800 Main St Ste 302 Kansas City, MO 64112	10,325.00
Impact KC 1055 Broadway, Ste 130 Kansas City, MO 64105	1,000 00
Jackson County Historical Society P O Box 4241 Independence, MO 64051	500.00
The Jewel Ball Foundation 4525 Oak St Kansas City, MO 64111	1,500 00

<u>Description</u>	<u>Amount</u>
Johnson County College Foundation 12345 College Blvd Overland Park, KS 66210	5,000 00
Just for the Kids Foundation 5238 N 20th, Ste A-6 Phoenix, AZ 85016	4,000.00
Kansas City Artist's Coalition 201 Wyandotte Kansas City, MO 64105	250 00
Kansas City Humane Society 5445 Parallel Kansas City, KS 66104	100 00
Kansas City Zoo 6800 Zoo Drive Kansas City, MO 64132	1,000 00
Kansas University Endowment P O Box 928 Lawrence, KS 66044	175 00
Kansas University Library Division of Information Services Lawrence, KS 66045	500 00
Kansas Wildscape Fdn 2500 W 6th, Ste G Lawrence, KS 66049	100 00
Kacico School of Contemporary Dance 8621 S Buckner Tarsney Rd Oak Grove, MO 64075	250 00
Kauffman Center for the Performing Arts 906 Grand Blvd , 11th Fl Kansas City, MO 64106	10,000 00
KC Repertory Theatre 4825 Troost, Ste 101 Kansas City, MO 64110	2,500 00

<u>Description</u>	<u>Amount</u>
KC Free Health Clinic 3515 Broadway Kansas City, MO 64111	2,000 00
KCPT Public Television 125 E 31st St Kansas City, MO 64108	17,000 00
Lara Phelps Durger Fund 1055 Broadway, Ste 130 Kansas City, MO 64105	50 00
Latin School 59 W North Blvd Chicago, IL 60610	250 00
Lincoln Park Zoo 2001 N Clark St Chicago, IL 60614	15,000 00
Lucky Plush Productions 301 Olmstead Rd. Riverside, IL 60546	5,000 00
Museum of Contemporary Art 220 E Chicago Ave Chicago, IL 60611	5,000 00
Nelson Gallery Foundation 4525 Oak St Kansas City, MO 64111	5,000 00
Pembroke Hill School 400 W 51st St Kansas City, MO 64	6,327 50
Powell Gardens 1609 NW US Hwy 50 Kingsville, MO 64061	400 00
Reach the World 329 E 82nd St New York, NY 10028-4103	7,000 00
Real Gift Foundation P O Box 12442 Scottsdale, AZ 85267	250 00

<u>Description</u>	<u>Amount</u>
Rehabilitation Institute of Kansas City 3011 Baltimore Kansas City, MO 64108	6,090 00
Rehabilitation Insitute of Chicago 345 E Superior St Chicago, IL 60611	15,000 00
Resurrection Healthcare 150 N River Rd #210 Des Plaines, IL 60016	15,000 00
Ronald McDonald House Charities One Krock Dr Oak Brook, IL 60523	100 00
Salisbury School 251 Canaan Rd Salisbury, CT 06068	1,484 00
Save the Bay 906-B Grand Central Ave Lavelette, NJ 08735	250 00
Sister Cities - Dead Sea 4600 E 63rd St Kansas City, MO 64130	2,500 00
Soldier's Angels 1792 E Washington Blvd Pasadena, CA 91104	2,000 00
St Andrew's Church 6301 Wornall Terrace Kansas City, MO 64113	5,191 00
St Lawrence University Canton, NY 13617	7,000 00
St Teresa's School 5600 Main St Kansas City, MO 64113	100 00
The Trinitas Health Foundation 225 Williamson St Elizabeth, NJ 07207	1,000 00

<u>Description</u>	<u>Amount</u>
TMC Charitable Foundation 2310 Holmes, Ste 735 Kansas City, MO 64108	2,500 00
Unicorn Theatre 3828 Main St Kansas City, MO 64111	13,000 00
The Watts Society 4825 Troost, Ste 202 Kansas City, MO 64110	5,000 00
Warbirds Unlimited Foundation 15414 E Acacia Way Fountain Hills, AZ 85268	2,500 00
West Valley Arts Council 525 N Central Ave Avondale, AZ 85323	3,800 00
Westport Garden Club 6917 Kensington Kansas City, MO 64132	150.00
Women's Employment Network 920 Main, Ste 100 Kansas City, MO 64105	500 00
Women's Foundation of Greater KC 6950 Squibb Rd , Ste 220 Mission, KS 66202	250 00
Total	<u>279,731 50</u>