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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2008**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 07/01, 2008, and ending 06/30, 2009  
G Check all that apply Initial return Final return Amended return Address change Name changeUse the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

THE OFFIELD FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

400 NORTH MICHIGAN AVENUE

407

City or town, state, and ZIP code

CHICAGO, IL 60611

A Employer identification number

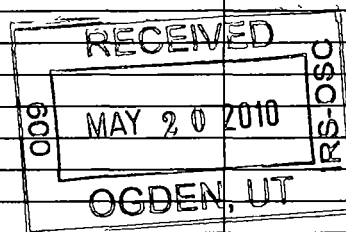
36-6066240

B Telephone number (see page 10 of the instructions)

(312) 444-3854

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col (c), line 16) ☐ \$ 74,152,310.  
J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

|                                                                                              | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|----------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| 1 Contributions, gifts, grants, etc., received (attach schedule) . . . . .                   | 1,788,992.                         |                           |                         |                                                             |
| 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B. . . . . |                                    |                           |                         |                                                             |
| 3 Interest on savings and temporary cash investments . . . . .                               | 101,439.                           | 101,439.                  |                         |                                                             |
| 4 Dividends and interest from securities . . . . .                                           | 2,511,702.                         | 2,511,702.                |                         |                                                             |
| 5a Gross rents . . . . .                                                                     |                                    |                           |                         |                                                             |
| b Net rental income or (loss) . . . . .                                                      |                                    |                           |                         |                                                             |
| 6a Net gain or (loss) from sale of assets not on line 10 . . . . .                           | -22,785,546.                       |                           |                         |                                                             |
| b Gross sales price for all assets on line 6a . . . . .                                      |                                    |                           |                         |                                                             |
| 7 Capital gain net income (from Part IV, line 2) . . . . .                                   |                                    |                           |                         |                                                             |
| 8 Net short-term capital gain . . . . .                                                      |                                    |                           |                         |                                                             |
| 9 Income modifications . . . . .                                                             |                                    |                           |                         |                                                             |
| 10a Gross sales less returns and allowances . . . . .                                        |                                    |                           |                         |                                                             |
| b Less Cost of goods sold . . . . .                                                          |                                    |                           |                         |                                                             |
| c Gross profit or (loss) (attach schedule) . . . . .                                         |                                    |                           |                         |                                                             |
| 11 Other income (attach schedule) . . . . .                                                  | 36,103.                            | 36,103.                   |                         | STMT 1                                                      |
| 12 Total. Add lines 1 through 11 . . . . .                                                   | -18,347,310.                       | 2,649,244.                |                         |                                                             |
| 13 Compensation of officers, directors, trustees, etc. . . . .                               | 13,500.                            |                           |                         |                                                             |
| 14 Other employee salaries and wages . . . . .                                               |                                    |                           |                         |                                                             |
| 15 Pension plans, employee benefits . . . . .                                                |                                    |                           |                         |                                                             |
| 16a Legal fees (attach schedule) . . . . . STMT 2                                            | 154,840.                           | NONE                      | NONE                    | 154,840.                                                    |
| b Accounting fees (attach schedule) . . . . . STMT 3                                         | 72,000.                            | NONE                      | NONE                    | 72,000.                                                     |
| c Other professional fees (attach schedule) . . . . . STMT 4                                 | 535,016.                           | 535,016.                  |                         |                                                             |
| 17 Interest . . . . .                                                                        |                                    |                           |                         |                                                             |
| 18 Taxes (attach schedule) (see page 14 of the instructions) * . . . . .                     | 52,262.                            | 41,071.                   |                         |                                                             |
| 19 Depreciation (attach schedule) and depletion . . . . .                                    | 6,726.                             |                           |                         |                                                             |
| 20 Occupancy . . . . .                                                                       | 26,687.                            |                           |                         | 26,687.                                                     |
| 21 Travel, conferences, and meetings . . . . .                                               |                                    |                           |                         |                                                             |
| 22 Printing and publications . . . . .                                                       |                                    |                           |                         |                                                             |
| 23 Other expenses (attach schedule) STMT 6 . . . . .                                         | 74,059.                            | 168.                      |                         | 46,346.                                                     |
| 24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .            | 935,090.                           | 576,255.                  | NONE                    | 299,873.                                                    |
| 25 Contributions, gifts, grants paid . . . . .                                               | 5,727,360.                         |                           |                         | 5,637,360.                                                  |
| 26 Total expenses and disbursements. Add lines 24 and 25 . . . . .                           | 6,662,450.                         | 576,255.                  | NONE                    | 5,937,233.                                                  |
| 27 Subtract line 26 from line 12: . . . . .                                                  |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements . . . . .                                | -25,009,760.                       |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-) . . . . .                                   |                                    | 2,072,989.                |                         |                                                             |
| c Adjusted net income (if negative, enter -0-) . . . . .                                     |                                    |                           | -0-                     |                                                             |



For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. \*\* STMT 5

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

|                                                                                                                         |                                                                                                                                          | Beginning of year                                                                                                                                      | End of year    |                       |
|-------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-----------------------|
|                                                                                                                         |                                                                                                                                          | (a) Book Value                                                                                                                                         | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>                                                                                                           | 1 Cash - non-interest-bearing . . . . .                                                                                                  |                                                                                                                                                        |                |                       |
|                                                                                                                         | 2 Savings and temporary cash investments . . . . .                                                                                       | 4,587,301.                                                                                                                                             | 4,940,322.     | 4,940,322.            |
|                                                                                                                         | 3 Accounts receivable ▶ <u>53.</u>                                                                                                       |                                                                                                                                                        |                |                       |
|                                                                                                                         | Less allowance for doubtful accounts ▶ <u>53.</u>                                                                                        | 5,867,876.                                                                                                                                             | 53.            | 53.                   |
|                                                                                                                         | 4 Pledges receivable ▶ <u>53.</u>                                                                                                        |                                                                                                                                                        |                |                       |
|                                                                                                                         | Less allowance for doubtful accounts ▶ <u>53.</u>                                                                                        |                                                                                                                                                        |                |                       |
|                                                                                                                         | 5 Grants receivable . . . . .                                                                                                            |                                                                                                                                                        |                |                       |
|                                                                                                                         | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) |                                                                                                                                                        |                |                       |
|                                                                                                                         | 7 Other notes and loans receivable (attach schedule) ▶ <u>53.</u>                                                                        |                                                                                                                                                        |                |                       |
|                                                                                                                         | Less allowance for doubtful accounts ▶ <u>53.</u>                                                                                        |                                                                                                                                                        |                |                       |
|                                                                                                                         | 8 Inventories for sale or use . . . . .                                                                                                  |                                                                                                                                                        |                |                       |
|                                                                                                                         | 9 Prepaid expenses and deferred charges . . . . .                                                                                        |                                                                                                                                                        |                |                       |
|                                                                                                                         | 10 a Investments - U S and state government obligations (attach schedule)                                                                | 5,277,588.                                                                                                                                             | 10,610,753.    | 10,707,926.           |
|                                                                                                                         | b Investments - corporate stock (attach schedule)                                                                                        | 52,837,260.                                                                                                                                            | 37,056,379.    | 38,315,829.           |
|                                                                                                                         | c Investments - corporate bonds (attach schedule)                                                                                        | 3,196,872.                                                                                                                                             | 5,407,476.     | 5,812,777.            |
|                                                                                                                         | 11 Investments - land, buildings, and equipment basis ▶ <u>53.</u>                                                                       |                                                                                                                                                        |                |                       |
| Less accumulated depreciation (attach schedule) ▶ <u>53.</u>                                                            |                                                                                                                                          |                                                                                                                                                        |                |                       |
| 12 Investments - mortgage loans . . . . .                                                                               |                                                                                                                                          |                                                                                                                                                        |                |                       |
| 13 Investments - other (attach schedule)                                                                                | 26,375,497.                                                                                                                              | 14,940,385.                                                                                                                                            | 14,066,053.    |                       |
| 14 Land, buildings, and equipment basis ▶ <u>262,310.</u>                                                               |                                                                                                                                          |                                                                                                                                                        | STMT 7         |                       |
| Less accumulated depreciation (attach schedule) ▶ <u>6,726.</u>                                                         | 171,161.                                                                                                                                 | 255,584.                                                                                                                                               | 255,584.       |                       |
| 15 Other assets (describe ▶ <u>STMT 8</u> )                                                                             | NONE                                                                                                                                     | 53,766.                                                                                                                                                | 53,766.        |                       |
| 16 <b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .        | 98,313,555.                                                                                                                              | 73,264,718.                                                                                                                                            | 74,152,310.    |                       |
| <b>Liabilities</b>                                                                                                      | 17 Accounts payable and accrued expenses . . . . .                                                                                       | NONE                                                                                                                                                   | 63,187.        |                       |
|                                                                                                                         | 18 Grants payable . . . . .                                                                                                              |                                                                                                                                                        |                |                       |
|                                                                                                                         | 19 Deferred revenue . . . . .                                                                                                            |                                                                                                                                                        |                |                       |
|                                                                                                                         | 20 Loans from officers, directors, trustees, and other disqualified persons                                                              |                                                                                                                                                        |                |                       |
|                                                                                                                         | 21 Mortgages and other notes payable (attach schedule) . . . . .                                                                         |                                                                                                                                                        |                |                       |
|                                                                                                                         | 22 Other liabilities (describe ▶ <u>53.</u> )                                                                                            |                                                                                                                                                        |                |                       |
|                                                                                                                         | 23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .                                                                          | NONE                                                                                                                                                   | 63,187.        |                       |
|                                                                                                                         | <b>Net Assets or Fund Balances</b>                                                                                                       | <b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b> |                |                       |
| 24 Unrestricted . . . . .                                                                                               |                                                                                                                                          | 98,313,555.                                                                                                                                            | 73,201,531.    |                       |
| 25 Temporarily restricted . . . . .                                                                                     |                                                                                                                                          |                                                                                                                                                        |                |                       |
| 26 Permanently restricted . . . . .                                                                                     |                                                                                                                                          |                                                                                                                                                        |                |                       |
| <b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input type="checkbox"/> |                                                                                                                                          |                                                                                                                                                        |                |                       |
| 27 Capital stock, trust principal, or current funds . . . . .                                                           |                                                                                                                                          |                                                                                                                                                        |                |                       |
| 28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .                                              |                                                                                                                                          |                                                                                                                                                        |                |                       |
| 29 Retained earnings, accumulated income, endowment, or other funds . . . . .                                           |                                                                                                                                          |                                                                                                                                                        |                |                       |
| 30 <b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .                                 |                                                                                                                                          | 98,313,555.                                                                                                                                            | 73,201,531.    |                       |
| 31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .                    |                                                                                                                                          | 98,313,555.                                                                                                                                            | 73,264,718.    |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|                                                                                                                                                                        |   |              |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|--------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 | 98,313,555.  |
| 2 Enter amount from Part I, line 27a . . . . .                                                                                                                         | 2 | -25,009,760. |
| 3 Other increases not included in line 2 (itemize) ▶ <u>SEE STATEMENT 9</u>                                                                                            | 3 | 20,007.      |
| 4 Add lines 1, 2, and 3 . . . . .                                                                                                                                      | 4 | 73,323,802.  |
| 5 Decreases not included in line 2 (itemize) ▶ <u>SEE STATEMENT 10</u>                                                                                                 | 5 | 122,271.     |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .                                                      | 6 | 73,201,531.  |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) |  | (b) How acquired<br>P-Purchase<br>D-Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|-----------------------------------------------------------------------------------------------------------------------------------|--|----------------------------------------------|--------------------------------------|----------------------------------|
| <b>1a</b> SEE PART IV SCHEDULE                                                                                                    |  |                                              |                                      |                                  |
| <b>b</b>                                                                                                                          |  |                                              |                                      |                                  |
| <b>c</b>                                                                                                                          |  |                                              |                                      |                                  |
| <b>d</b>                                                                                                                          |  |                                              |                                      |                                  |
| <b>e</b>                                                                                                                          |  |                                              |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| <b>a</b>              |                                            |                                                 |                                              |
| <b>b</b>              |                                            |                                                 |                                              |
| <b>c</b>              |                                            |                                                 |                                              |
| <b>d</b>              |                                            |                                                 |                                              |
| <b>e</b>              |                                            |                                                 |                                              |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F M V as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|--------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <b>a</b>                 |                                      |                                                 |                                                                                                 |
| <b>b</b>                 |                                      |                                                 |                                                                                                 |
| <b>c</b>                 |                                      |                                                 |                                                                                                 |
| <b>d</b>                 |                                      |                                                 |                                                                                                 |
| <b>e</b>                 |                                      |                                                 |                                                                                                 |

|                                                                                       |  |                                                                                                                                                  |  |          |              |
|---------------------------------------------------------------------------------------|--|--------------------------------------------------------------------------------------------------------------------------------------------------|--|----------|--------------|
| <b>2</b> Capital gain net income or (net capital loss) . . . . .                      |  | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7                                                                |  | <b>2</b> | -22,785,546. |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) |  | { If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)<br>If (loss), enter -0- in Part I, line 8. . . . . |  | <b>3</b> | -9,642,509.  |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|----------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| 2007                                                                 | 7,033,406.                               | 110,178,797.                                 | 0.063836                                                    |
| 2006                                                                 | 6,920,309.                               | 108,223,611.                                 | 0.063945                                                    |
| 2005                                                                 | 7,578,887.                               | 102,455,432.                                 | 0.073973                                                    |
| 2004                                                                 | 4,358,761.                               | 103,966,502.                                 | 0.041925                                                    |
| 2003                                                                 | 7,321,310.                               | 99,158,224.                                  | 0.073835                                                    |

|                                                                                                                                                                                                 |          |             |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-------------|
| <b>2</b> Total of line 1, column (d) . . . . .                                                                                                                                                  | <b>2</b> | 0.317514    |
| <b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . . | <b>3</b> | 0.063503    |
| <b>4</b> Enter the net value of noncharitable-use assets for 2008 from Part X, line 5 . . . . .                                                                                                 | <b>4</b> | 70,031,024. |
| <b>5</b> Multiply line 4 by line 3 . . . . .                                                                                                                                                    | <b>5</b> | 4,447,180.  |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .                                                                                                                   | <b>6</b> | 20,730.     |
| <b>7</b> Add lines 5 and 6 . . . . .                                                                                                                                                            | <b>7</b> | 4,467,910.  |
| <b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .                                                                                                                         | <b>8</b> | 5,937,233.  |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

|                                                                                                                                                                        |    |          |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|----------|--|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .                               |    |          |  |
| Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions) . . . . .                                                                   |    |          |  |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . . | 1  | 20,730.  |  |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b) . . . . .                                     |    |          |  |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .                                                  | 2  |          |  |
| 3 Add lines 1 and 2 . . . . .                                                                                                                                          | 3  | 20,730.  |  |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .                                                | 4  | NONE     |  |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .                                                                    | 5  | 20,730.  |  |
| 6 Credits/Payments                                                                                                                                                     |    |          |  |
| a 2008 estimated tax payments and 2007 overpayment credited to 2008 . . . . .                                                                                          | 6a | 100,334. |  |
| b Exempt foreign organizations-tax withheld at source . . . . .                                                                                                        | 6b | NONE     |  |
| c Tax paid with application for extension of time to file (Form 8868) . . . . .                                                                                        | 6c | NONE     |  |
| d Backup withholding erroneously withheld . . . . .                                                                                                                    | 6d |          |  |
| 7 Total credits and payments. Add lines 6a through 6d . . . . .                                                                                                        | 7  | 100,334. |  |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .                                          | 8  |          |  |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .                                                                              | 9  |          |  |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .                                                                 | 10 | 79,604.  |  |
| 11 Enter the amount of line 10 to be Credited to 2009 estimated tax <input checked="" type="checkbox"/> 79,604. Refunded <input type="checkbox"/> . . . . .            | 11 |          |  |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                |    | Yes | No |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .                                                                                                                                                              | 1a |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .                                                                                                                                                                              | 1b |     | X  |
| If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities . . . . .                                                                                                                                         |    |     |    |
| c Did the foundation file Form 1120-POL for this year? . . . . .                                                                                                                                                                                                                                                                               | 1c |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____                                                                                             |    |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____                                                                                                                                                            |    |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .                                                                                                                                                                                                                                    | 2  |     | X  |
| If "Yes," attach a detailed description of the activities . . . . .                                                                                                                                                                                                                                                                            |    |     |    |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .                                                                                                         | 3  |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .                                                                                                                                                                                                                                       | 4a |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .                                                                                                                                                                                                                                                                   | 4b | N/A |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .                                                                                                                                                                                                                                     | 5  |     | X  |
| If "Yes," attach the statement required by General Instruction T . . . . .                                                                                                                                                                                                                                                                     |    |     |    |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . . | 6  | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV . . . . .                                                                                                                                                                                                   | 7  | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> ILLINOIS . . . . .                                                                                                                                                                    |    |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .                                                                                                                        | 8b | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .                                                                    | 9  |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .                                                                                                                                                                                                | 10 |     | X  |

Form 990-PF (2008)

**Part VII-A Statements Regarding Activities (continued)**

|                                                                                                |                                                                                                                                                                                                                 |    |   |   |
|------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---|---|
| 11                                                                                             | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions) . . . . . | 11 |   | X |
| 12                                                                                             | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .                                                                                 | 12 |   | X |
| 13                                                                                             | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .                                                                                   | 13 | X |   |
| Website address ▶ <u>N/A</u>                                                                   |                                                                                                                                                                                                                 |    |   |   |
| 14                                                                                             | The books are in care of ▶ <u>BRUCE E. HUEY</u> Telephone no ▶ <u>(708) 799-6800</u>                                                                                                                            |    |   |   |
| Located at ▶ <u>1313 W. 175TH STREET, HOMEWOOD, IL</u> ZIP + 4 ▶ <u>60430</u>                  |                                                                                                                                                                                                                 |    |   |   |
| 15                                                                                             | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . N/A ▶ <input type="checkbox"/>                                                                    |    |   |   |
| and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15 |                                                                                                                                                                                                                 |    |   |   |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Yes | No  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|
| 1a During the year did the foundation (either directly or indirectly)                                                                                                                                                                                                                                                                                                                                                                                                                                                               |     |     |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                |     |     |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                        |     |     |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                            |     |     |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                  |     |     |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                         |     |     |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                        |     |     |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . . <input type="checkbox"/>                                                                                                                                                                                                                                                            | 1b  | X   |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? . . . . . <input type="checkbox"/>                                                                                                                                                                                                                                                                                                        | 1c  | X   |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                                                     |     |     |
| a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                   |     |     |
| If "Yes," list the years ▶ _____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |     |     |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) . . . . . <input type="checkbox"/>                                                                                                                                                                        | 2b  | N/A |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____                                                                                                                                                                                                                                                                                                                                                                                                           |     |     |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                         |     |     |
| b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008) . . . . . <input type="checkbox"/> | 3b  | N/A |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                               | 4a  | X   |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? . . . . . <input type="checkbox"/>                                                                                                                                                                                                                                                              | 4b  | X   |

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b** ☒ X  
Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒ X  
If you answered "Yes" to 6b, also file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b** ☐ N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| SEE STATEMENT 11     |                                                           | 13,500.                                   | NONE                                                                  | NONE                                  |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000 ☐ NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| SEE STATEMENT 13                                            |                     | 761,856.         |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |

Total number of others receiving over \$50,000 for professional services . . . . . **NONE****Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| 1 N/A                                                                                                                                                                                                                                                  |          |
| 2                                                                                                                                                                                                                                                      |          |
| 3                                                                                                                                                                                                                                                      |          |
| 4                                                                                                                                                                                                                                                      |          |

**Part IX-B Summary of Program-Related Investments** (see page 23 of the instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|------------------------------------------------------------------------------------------------------------------|--------|
| 1 NONE                                                                                                           |        |
| 2                                                                                                                |        |
| All other program-related investments See page 24 of the instructions                                            |        |
| 3 NONE                                                                                                           |        |
| <b>Total.</b> Add lines 1 through 3 . . . . .                                                                    |        |

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

|   |                                                                                                                           |    |             |
|---|---------------------------------------------------------------------------------------------------------------------------|----|-------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes                |    |             |
| a | Average monthly fair market value of securities                                                                           | 1a | 61,471,368. |
| b | Average of monthly cash balances                                                                                          | 1b | 9,626,118.  |
| c | Fair market value of all other assets (see page 24 of the instructions)                                                   | 1c | NONE        |
| d | <b>Total</b> (add lines 1a, b, and c)                                                                                     | 1d | 71,097,486. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)                 | 1e |             |
| 2 | Acquisition indebtedness applicable to line 1 assets                                                                      | 2  | NONE        |
| 3 | Subtract line 2 from line 1d                                                                                              | 3  | 71,097,486. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions) | 4  | 1,066,462.  |
| 5 | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4               | 5  | 70,031,024. |
| 6 | <b>Minimum investment return.</b> Enter 5% of line 5                                                                      | 6  | 3,501,551.  |

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

|    |                                                                                                           |    |            |
|----|-----------------------------------------------------------------------------------------------------------|----|------------|
| 1  | Minimum investment return from Part X, line 6                                                             | 1  | 3,501,551. |
| 2a | Tax on investment income for 2008 from Part VI, line 5                                                    | 2a | 20,730.    |
| b  | Income tax for 2008 (This does not include the tax from Part VI)                                          | 2b |            |
| c  | Add lines 2a and 2b                                                                                       | 2c | 20,730.    |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | 3  | 3,480,821. |
| 4  | Recoveries of amounts treated as qualifying distributions                                                 | 4  | 20,000.    |
| 5  | Add lines 3 and 4                                                                                         | 5  | 3,500,821. |
| 6  | Deduction from distributable amount (see page 25 of the instructions)                                     | 6  |            |
| 7  | <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7  | 3,500,821. |

**Part XII Qualifying Distributions** (see page 25 of the instructions)

|   |                                                                                                                                                                     |    |            |
|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes                                                                           |    |            |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26                                                                                       | 1a | 5,937,233. |
| b | Program-related investments - total from Part IX-B                                                                                                                  | 1b | NONE       |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                                                           | 2  | NONE       |
| 3 | Amounts set aside for specific charitable projects that satisfy the                                                                                                 |    |            |
| a | Suitability test (prior IRS approval required)                                                                                                                      | 3a | NONE       |
| b | Cash distribution test (attach the required schedule)                                                                                                               | 3b | NONE       |
| 4 | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                                   | 4  | 5,937,233. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5  | 20,730.    |
| 6 | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4                                                                                               | 6  | 5,916,503. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

|                                                                                                                                                                                      | (a)<br>Corpus | (b)<br>Years prior to 2007 | (c)<br>2007 | (d)<br>2008 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2008 from Part XI, line 7 . . . . .                                                                                                                       |               |                            |             | 3,500,821.  |
| 2 Undistributed income, if any, as of the end of 2007                                                                                                                                |               |                            |             |             |
| a Enter amount for 2007 only . . . . .                                                                                                                                               |               |                            |             |             |
| b Total for prior years 20____, 20____, 20____                                                                                                                                       |               |                            |             |             |
| 3 Excess distributions carryover, if any, to 2008                                                                                                                                    |               |                            |             |             |
| a From 2003 . . . . .                                                                                                                                                                | 2,409,593.    |                            |             |             |
| b From 2004 . . . . .                                                                                                                                                                | 2,335,647.    |                            |             |             |
| c From 2005 . . . . .                                                                                                                                                                | 2,594,305.    |                            |             |             |
| d From 2006 . . . . .                                                                                                                                                                | 1,638,304.    |                            |             |             |
| e From 2007 . . . . .                                                                                                                                                                | 1,652,814.    |                            |             |             |
| f Total of lines 3a through e . . . . .                                                                                                                                              | 10,630,663.   |                            |             |             |
| 4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 5,937,233.                                                                                                            |               |                            |             |             |
| a Applied to 2007, but not more than line 2a . . . . .                                                                                                                               |               |                            |             |             |
| b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .                                                                     |               |                            |             |             |
| c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .                                                                             |               |                            |             |             |
| d Applied to 2008 distributable amount . . . . .                                                                                                                                     |               |                            |             | 3,500,821.  |
| e Remaining amount distributed out of corpus . . . . .                                                                                                                               | 2,436,412.    |                            |             |             |
| 5 Excess distributions carryover applied to 2008 .<br>(If an amount appears in column (d), the same amount must be shown in column (a) )                                             |               |                            |             |             |
| 6 Enter the net total of each column as indicated below:                                                                                                                             |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                                    | 13,067,075.   |                            |             |             |
| b Prior years' undistributed income Subtract line 4b from line 2b                                                                                                                    |               |                            |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               |                            |             |             |
| d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .                                                                                           |               |                            |             |             |
| e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .                                                             |               |                            |             |             |
| f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009 . . . . .                                                                |               |                            |             |             |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .                   |               |                            |             |             |
| 8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .                                                               | 2,409,593.    |                            |             |             |
| 9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a . . . . .                                                                                              | 10,657,482.   |                            |             |             |
| 10 Analysis of line 9                                                                                                                                                                |               |                            |             |             |
| a Excess from 2004 . . . . .                                                                                                                                                         | 2,335,647.    |                            |             |             |
| b Excess from 2005 . . . . .                                                                                                                                                         | 2,594,305.    |                            |             |             |
| c Excess from 2006 . . . . .                                                                                                                                                         | 1,638,304.    |                            |             |             |
| d Excess from 2007 . . . . .                                                                                                                                                         | 1,652,814.    |                            |             |             |
| e Excess from 2008 . . . . .                                                                                                                                                         | 2,436,412.    |                            |             |             |

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

| Tax year                                                                                                                                                           | Prior 3 years |          |          |          | (e) Total |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------|----------|----------|-----------|
|                                                                                                                                                                    | (a) 2008      | (b) 2007 | (c) 2006 | (d) 2005 |           |
| <b>b</b> 85% of line 2a . . . . .                                                                                                                                  |               |          |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .                                                                             |               |          |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .                                                           |               |          |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .                                   |               |          |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon:                                                                                                |               |          |          |          |           |
| <b>a</b> "Assets" alternative test - enter:                                                                                                                        |               |          |          |          |           |
| <b>(1)</b> Value of all assets . . . . .                                                                                                                           |               |          |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .                                                                                     |               |          |          |          |           |
| <b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .                              |               |          |          |          |           |
| <b>c</b> "Support" alternative test - enter:                                                                                                                       |               |          |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . |               |          |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .                                      |               |          |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization . . . . .                                                                                         |               |          |          |          |           |
| <b>(4)</b> Gross investment income . . . . .                                                                                                                       |               |          |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

SEE SCHEDULE B INFORMATION

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient                                                     | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount     |
|---------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|------------|
| Name and address (home or business)                           |                                                                                                           |                                |                                  |            |
| <b>a</b> <i>Paid during the year</i><br>SEE ATTACHED SCHEDULE |                                                                                                           |                                |                                  | 5,727,360. |
| <b>Total</b> . . . . .                                        |                                                                                                           |                                | ▶ <b>3a</b>                      | 5,727,360. |
| <b>b</b> <i>Approved for future payment</i>                   |                                                                                                           |                                |                                  |            |
| <b>Total</b> . . . . .                                        |                                                                                                           |                                | ▶ <b>3b</b>                      |            |

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

| Enter gross amounts unless otherwise indicated |                                                          | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income<br>(See page 28 of<br>the instructions) |
|------------------------------------------------|----------------------------------------------------------|---------------------------|---------------|--------------------------------------|---------------|-------------------------------------------------------------------------------------|
|                                                |                                                          | (a)<br>Business code      | (b)<br>Amount | (c)<br>Exclusion code                | (d)<br>Amount |                                                                                     |
| 1                                              | Program service revenue                                  |                           |               |                                      |               |                                                                                     |
| a                                              |                                                          |                           |               |                                      |               |                                                                                     |
| b                                              |                                                          |                           |               |                                      |               |                                                                                     |
| c                                              |                                                          |                           |               |                                      |               |                                                                                     |
| d                                              |                                                          |                           |               |                                      |               |                                                                                     |
| e                                              |                                                          |                           |               |                                      |               |                                                                                     |
| f                                              |                                                          |                           |               |                                      |               |                                                                                     |
| g                                              | Fees and contracts from government agencies              |                           |               |                                      |               |                                                                                     |
| 2                                              | Membership dues and assessments . . . . .                |                           |               |                                      |               |                                                                                     |
| 3                                              | Interest on savings and temporary cash investments       |                           |               | 14                                   | 101,439.      |                                                                                     |
| 4                                              | Dividends and interest from securities . . . . .         |                           |               | 14                                   | 2,511,702.    |                                                                                     |
| 5                                              | Net rental income or (loss) from real estate             |                           |               |                                      |               |                                                                                     |
| a                                              | Debt-financed property . . . . .                         |                           |               |                                      |               |                                                                                     |
| b                                              | Not debt-financed property . . . . .                     |                           |               |                                      |               |                                                                                     |
| 6                                              | Net rental income or (loss) from personal property .     |                           |               |                                      |               |                                                                                     |
| 7                                              | Other investment income . . . . .                        |                           |               |                                      |               |                                                                                     |
| 8                                              | Gain or (loss) from sales of assets other than inventory |                           |               | 18                                   | -22,785,546.  |                                                                                     |
| 9                                              | Net income or (loss) from special events . . .           |                           |               |                                      |               |                                                                                     |
| 10                                             | Gross profit or (loss) from sales of inventory . .       |                           |               |                                      |               |                                                                                     |
| 11                                             | Other revenue a                                          |                           |               |                                      |               |                                                                                     |
| b                                              | SEE STATEMENT 14                                         |                           |               |                                      | 36,103.       |                                                                                     |
| c                                              |                                                          |                           |               |                                      |               |                                                                                     |
| d                                              |                                                          |                           |               |                                      |               |                                                                                     |
| e                                              |                                                          |                           |               |                                      |               |                                                                                     |
| 12                                             | Subtotal Add columns (b), (d), and (e) . . . .           |                           |               |                                      | -20,136,302.  |                                                                                     |
| 13                                             | Total. Add line 12, columns (b), (d), and (e)            |                           |               |                                      |               | -20,136,302.                                                                        |

(See worksheet in line 13 instructions on page 28 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

## Part XVII

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |                                                                                                                                                                                                                                                                                                                                                                                                |       |     |    |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-----|----|
| 1' Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                         |       | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of                                                                                                                                                                                                                                                                                                            |       |     |    |
| (1) Cash . . . . .                                                                                                                                                                                                                                                                                                                                                                             | 1a(1) |     | X  |
| (2) Other assets . . . . .                                                                                                                                                                                                                                                                                                                                                                     | 1a(2) |     | X  |
| b Other transactions                                                                                                                                                                                                                                                                                                                                                                           |       |     |    |
| (1) Sales of assets to a noncharitable exempt organization . . . . .                                                                                                                                                                                                                                                                                                                           | 1b(1) |     | X  |
| (2) Purchases of assets from a noncharitable exempt organization . . . . .                                                                                                                                                                                                                                                                                                                     | 1b(2) |     | X  |
| (3) Rental of facilities, equipment, or other assets . . . . .                                                                                                                                                                                                                                                                                                                                 | 1b(3) |     | X  |
| (4) Reimbursement arrangements . . . . .                                                                                                                                                                                                                                                                                                                                                       | 1b(4) |     | X  |
| (5) Loans or loan guarantees . . . . .                                                                                                                                                                                                                                                                                                                                                         | 1b(5) |     | X  |
| (6) Performance of services or membership or fundraising solicitations . . . . .                                                                                                                                                                                                                                                                                                               | 1b(6) |     | X  |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .                                                                                                                                                                                                                                                                                                   | 1c    |     | X  |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Bruce E. Keely  
Signature of officer or trustee

Date 5/17/10

Asst. Secretary  
Title

**Sign Here**

|                                |                                                                                                                                                             |                         |                                                 |                                                                                                     |
|--------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| Paid<br>Preparer's<br>Use Only | Preparer's signature <b>▶ Mary V. Gorce</b>                                                                                                                 | Date <b>5/13/10</b>     | Check if self-employed <input type="checkbox"/> | Preparer's identifying number<br>(See Signature on page 30 of the instructions)<br><b>P00047157</b> |
|                                | Firm's name (or yours if self-employed), address, and ZIP code<br><b>▶ FRIEDMAN &amp; HUEY ASSOC. LLP<br/>1313 WEST 175TH STREET<br/>HOMEWOOD, IL 60430</b> | EIN <b>▶ 36-3382360</b> | Phone no. <b>708-799-6800</b>                   |                                                                                                     |

**Schedule of Contributors**

OMB No 1545-0047

► Attach to Form 990, 990-EZ, and 990-PF.

**2008**

Name of the organization

THE OFFIELD FAMILY FOUNDATION

Employer identification number

36-6066240

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

**General Rule**

☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3 % support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) . . . . . ► \$

**Caution.** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE OFFIELD FAMILY FOUNDATION

Employer identification number

36-6066240

**Part I Contributors** (see instructions)

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                                                         | (c)<br>Aggregate contributions | (d)<br>Type of contribution                                                                                                                                                 |
|------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1          | CHARITABLE LEAD UNITR FBO JAMES OFFIELD<br>NORTHERN TRUST COMPANY, 50 S. LASALLE ST<br>CHICAGO, IL 60675  | \$ 484,631.                    | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution) |
| 2          | CHARITABLE LEAD UNITR FBO PAXSON OFFIELD<br>NORTHERN TRUST COMPANY, 50 S. LASALLE ST<br>CHICAGO, IL 60675 | \$ 486,037.                    | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution) |
| 3          | OFFIELD CHARITABLE LEAD UNITRUST<br>NORTHERN TRUST COMPANY, 50 S. LASALLE ST<br>CHICAGO, IL 60675         | \$ 818,324.                    | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution) |
|            |                                                                                                           | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution)            |
|            |                                                                                                           | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution)            |
|            |                                                                                                           | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution)            |
|            |                                                                                                           | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution)            |



**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

|                                                                                            |                                                                                         |                                |
|--------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|--------------------------------|
| <b>Type or print</b><br><br>File by the due date for filing your return. See instructions. | Name of Exempt Organization                                                             | Employer identification number |
|                                                                                            | THE OFFIELD FAMILY FOUNDATION                                                           | 36-6066240                     |
|                                                                                            | Number, street, and room or suite no. If a P.O. box, see instructions                   |                                |
|                                                                                            | 400 NORTH MICHIGAN AVENUE                                                               |                                |
|                                                                                            | City, town or post office, state, and ZIP code. For a foreign address, see instructions |                                |
|                                                                                            | CHICAGO, IL 60611                                                                       |                                |

**Check type of return to be filed** (file a separate application for each return)

|                                                 |                                                                   |                                    |
|-------------------------------------------------|-------------------------------------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► BRUCE E. HUEY

Telephone No ► 708 799-6800FAX No ► 708 799-6800

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) NOV 16 2009. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 02/15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ☐ calendar year \_\_\_\_\_ or
- ☒ tax year beginning 07/01, 2008, and ending 06/30, 2009

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

|                                                                                                                                                                                                                               |                       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| <b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.                                                                    | <b>3a</b> \$ 66,985.  |
| <b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.                                               | <b>3b</b> \$ 100,334. |
| <b>c Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. | <b>3c</b> \$ NONE.    |

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).**

|                                                                                            |                                                                                         |                                |
|--------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|--------------------------------|
| Type or print<br><br>File by the extended due date for filing the return. See instructions | Name of Exempt Organization                                                             | Employer Identification number |
|                                                                                            | THE OFFIELD FAMILY FOUNDATION                                                           | 36-6066240                     |
|                                                                                            | Number, street, and room or suite no. If a P O box, see instructions                    | For IRS use only               |
|                                                                                            | 400 NORTH MICHIGAN AVENUE                                                               |                                |
|                                                                                            | City, town or post office, state, and ZIP code. For a foreign address, see instructions |                                |
|                                                                                            | CHICAGO, IL 60611                                                                       |                                |

Check type of return to be filed (File a separate application for each return)

|                                      |                                                                  |                                      |                                    |
|--------------------------------------|------------------------------------------------------------------|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990    | <input checked="" type="checkbox"/> Form 990-PF                  | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720   | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above)     | <input type="checkbox"/> Form 5227   |                                    |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of **BRUCE E. HUEY**  
Telephone No **708 799-6800** FAX No \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- I request an additional 3-month extension of time until **05/15/2010**
- For calendar year \_\_\_\_\_, or other tax year beginning **07/01/2008**, and ending **06/30/2009**
- If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- State in detail why you need the extension

**INFORMATION FROM THIRD PARTIES NECESSARY TO COMPLETE THE RETURN HAS NOT YET BEEN RECEIVED.**

|                                                                                                                                                                                                                                           |                       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| <b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.                                                                                | <b>8a</b> \$ 66,985.  |
| <b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 | <b>8b</b> \$ 100,334. |
| <b>c</b> <b>Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions       | <b>8c</b> \$ NONE     |

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Mary V. Gorce Title C.P.A. Date 2/15/10  
FRIEDMAN & HUEY ASSOC. LLP  
1313 WEST 175TH STREET  
HOMWOOD, IL 60430

Form 8868 (Rev 4-2009)

**THE OFFIELD FAMILY FOUNDATION  
EIN: 36-6066240  
ATTACHMENT TO 2008 FORM 990-PF  
RETURN OF PRIVATE FOUNDATION**

**STATEMENT REQUIRED BY REG. §53.4945-5(d)**

**INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS**

1. Grantee: Catalina Island Conservancy  
P.O. Box 2739  
Avalon, California 90704
2. Amounts and Dates Paid in Current Tax Year: \$140,000 paid on September 24, 2008 and \$167,360 paid on June 16, 2009.
3. Total Paid: \$307,360.
4. Purpose: A mule deer impact abatement project, fence maintenance, and fox monitoring and recovery program. Amounts to be expended prior to June 30, 2010.
5. Amount of Grant Spent by Grantee: The Foundation understands that the entire grant has been spent by the grantee.
6. Diversion: To the knowledge of the Foundation, no part has been used for other than its intended purpose.
7. Date of Report Received from Grantee: Because the grant agreement provides that the grant is to be expended prior to June 30, 2010, the Foundation has yet to receive a final written report from the grantee.
8. Verification: The Foundation did not undertake any independent verification of reports provided by the grantee.

**THE OFFIELD FAMILY FOUNDATION**  
**EIN: 36-6066240**  
**ATTACHMENT TO 2007 FORM 990-PF**  
**RETURN OF PRIVATE FOUNDATION**

**STATEMENT REQUIRED BY REG. §53.4945-5(d)**

**INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS**

1. Grantee: Marine Conservation Science Institute  
2089 South Mission Road, Suite G  
Fallbrook, California 92028
2. Amount and Date Paid in Current Tax Year: \$600,000 paid on June 23, 2008
3. Total Paid: \$600,000
4. Purpose: Tagging and tracking of marine species and production of related research. Amounts to be expended between July 1, 2008 and June 30, 2009.
5. Amount of Grant Spent by Grantee: The Foundation understands that the entire grant has been spent by the grantee.
6. Diversion: To the knowledge of the Foundation, no part has been used for other than its intended purpose.
7. Date of Report Received from Grantee: Because the grant agreement provides that the grant is to be expended prior to June 30, 2009, the Foundation has yet to receive a final written report from the grantee.
8. Verification: The Foundation has not yet undertaken any independent verification of reports provided by the grantee.

**THE OFFIELD FAMILY FOUNDATION**  
**EIN: 36-6066240**  
**ATTACHMENT TO 2008 FORM 990-PF**  
**RETURN OF PRIVATE FOUNDATION**

**STATEMENT REQUIRED BY REG. §53.4945-5(d)**

**INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS**

1.     Grantee:         Catalina Seabass Fund  
                          P.O. Box 2080  
                          Avalon, California 90704
2.     Amount and Date Paid in Current Tax Year: \$90,000 paid on June 16, 2009
3.     Total Paid: \$90,000.
4.     Purpose: Hatching and propagation of Sea Bass fish in the waters surrounding Santa Catalina Island, California. Amounts to be expended between July 1, 2009 and June 30, 2010.
5.     Amount of Grant Spent by Grantee: \$90,000.
6.     Diversion: To the knowledge of the Foundation, and based on the report furnished by the grantee, no part has been used for other than its intended purpose.
7.     Date of Report Received from Grantee: Because the grant agreement provides that the grant is to be expended prior to June 30, 2010, the Foundation has yet to receive a final written report from the grantee.
8.     Verification: The Foundation has not yet undertaken any independent verification of reports provided by the grantee.

**THE OFFIELD FAMILY FOUNDATION  
EIN: 36-6066240  
ATTACHMENT TO 2008 FORM 990-PF  
RETURN OF PRIVATE FOUNDATION**

**STATEMENT REQUIRED BY REG. §53.4945-5(d)**

**INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS**

1. Grantee: Charles and Emma Frye  
Free Public Art Museum, Inc. Testamentary Trust  
704 Terry Avenue  
Seattle, Washington 98104
2. Amount and Date Paid in Current Tax Year: \$10,000 paid on June 16, 2009
3. Total Paid: \$10,000.
4. Purpose: Use for general charitable purposes related to fostering appreciation of art. Amounts to be expended between July 1, 2009 and June 30, 2010.
5. Amount of Grant Spent by Grantee: \$10,000.
6. Diversion: To the knowledge of the Foundation, and based on the report furnished by the grantee, no part has been used for other than its intended purpose.
7. Date of Report Received from Grantee: Because the grant agreement provides that the grant is to be expended prior to June 30, 2010, the Foundation has yet to receive a final written report from the grantee.
8. Verification: The Foundation has not yet undertaken any independent verification of reports provided by the grantee.

**THE OFFIELD FAMILY FOUNDATION**  
**EIN: 36-6066240**  
**ATTACHMENT TO 2008 FORM 990-PF**  
**RETURN OF PRIVATE FOUNDATION**

**STATEMENT REQUIRED BY REG. §53.4945-5(d)**

**INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS**

1.     Grantee:       University of Washington  
                  P.O. Box 352230  
                  Seattle, Washington 98195
2.     Amounts and Dates Paid in Current Tax Year: \$100,000 paid on September 24, 2008.
3.     Total Paid: \$100,000.
4.     Purpose: Amounts to be expended in relation to penguin research project.
5.     Amount of Grant Spent by Grantee: The Foundation understands that the entire grant has been spent by the grantee.
6.     Diversion: To the knowledge of the Foundation, no part has been used for other than its intended purpose.
7.     Date of Report Received from Grantee: Because the grant agreement provides that the grant is to be expended prior to June 30, 2010, the Foundation has yet to receive a final written report from the grantee.
8.     Verification: The Foundation has not yet undertaken any independent verification of reports provided by the grantee.

**THE OFFIELD FAMILY FOUNDATION  
EIN: 36-6066240  
ATTACHMENT TO 2008 FORM 990-PF  
RETURN OF PRIVATE FOUNDATION**

**STATEMENT REQUIRED BY REG. §53.4945-5(d)**

**INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS**

1. Grantee: Catalina Island Conservancy  
P.O. Box 2739  
Avalon, California 90704
2. Amounts and Dates Paid in Current Tax Year: \$140,000 paid on September 24, 2008 and \$167,360 paid on June 16, 2009.
3. Total Paid: \$307,360.
4. Purpose: A mule deer impact abatement project, fence maintenance, and fox monitoring and recovery program. Amounts to be expended prior to June 30, 2010.
5. Amount of Grant Spent by Grantee: The Foundation understands that the entire grant has been spent by the grantee.
6. Diversion: To the knowledge of the Foundation, no part has been used for other than its intended purpose.
7. Date of Report Received from Grantee: Because the grant agreement provides that the grant is to be expended prior to June 30, 2010, the Foundation has yet to receive a final written report from the grantee.
8. Verification: The Foundation did not undertake any independent verification of reports provided by the grantee.



FORM 990PF, PART I - OTHER INCOME  
=====

| DESCRIPTION<br>-----             | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS<br>----- | NET<br>INVESTMENT<br>INCOME<br>----- |
|----------------------------------|--------------------------------------------------|--------------------------------------|
| OTHER INCOME                     | 31.                                              | 31.                                  |
| SECURITIES LITIGATION SETTLEMENT | 35,993.                                          | 35,993.                              |
| CASH-IN LIEU                     | 79.                                              | 79.                                  |
|                                  | -----                                            | -----                                |
| TOTALS                           | 36,103.                                          | 36,103.                              |
|                                  | =====                                            | =====                                |

FORM 990PF, PART I - LEGAL FEES

=====

| DESCRIPTION   | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS | NET<br>INVESTMENT<br>INCOME | ADJUSTED<br>NET<br>INCOME | CHARITABLE<br>PURPOSES |
|---------------|-----------------------------------------|-----------------------------|---------------------------|------------------------|
| K&L GATES LLP | 154,840.                                |                             |                           | 154,840.               |
| TOTALS        | 154,840.                                | NONE                        | NONE                      | 154,840.               |
|               | =====                                   | =====                       | =====                     | =====                  |

## FORM 990PF, PART I - ACCOUNTING FEES

| DESCRIPTION                    | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS | NET<br>INVESTMENT<br>INCOME | ADJUSTED<br>NET<br>INCOME | CHARITABLE<br>PURPOSES |
|--------------------------------|-----------------------------------------|-----------------------------|---------------------------|------------------------|
| FRIEDMAN & HUEY ASSOCIATES LLP | 72,000.                                 |                             |                           | 72,000.                |
| TOTALS                         | 72,000.                                 | NONE                        | NONE                      | 72,000.                |

FORM 990PF, PART I - OTHER PROFESSIONAL FEES  
=====

| DESCRIPTION<br>----- | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS<br>----- | NET<br>INVESTMENT<br>INCOME<br>----- |
|----------------------|--------------------------------------------------|--------------------------------------|
| MERRILL LYNCH        | 535,016.                                         | 535,016.                             |
|                      | -----                                            | -----                                |
| TOTALS               | 535,016.                                         | 535,016.                             |
|                      | =====                                            | =====                                |

FORM 990PF, PART I - TAXES  
=====

| DESCRIPTION<br>-----   | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS<br>----- | NET<br>INVESTMENT<br>INCOME<br>----- |
|------------------------|--------------------------------------------------|--------------------------------------|
| EXCISE TAXES           | 65,000.                                          |                                      |
| EXCISE TAX REFUNDED    | -53,809.                                         |                                      |
| FOREIGN TAXES WITHHELD | 41,071.                                          | 41,071.                              |
|                        | -----                                            | -----                                |
| TOTALS                 | 52,262.                                          | 41,071.                              |
|                        | =====                                            | =====                                |

FORM 990PF, PART I - OTHER EXPENSES

=====

| DESCRIPTION           | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS | NET<br>INVESTMENT<br>INCOME | CHARITABLE<br>PURPOSES |
|-----------------------|-----------------------------------------|-----------------------------|------------------------|
| -----                 | -----                                   | -----                       | -----                  |
| RETIREMENT BENEFITS   | 18,000.                                 |                             | 18,000.                |
| LIFE INSURANCE        | 21,611.                                 |                             | 21,611.                |
| LIABILITY INSURANCE   | 530.                                    |                             | 530.                   |
| ANNUAL REPORT         | 15.                                     |                             | 15.                    |
| TELEPHONE             | 1,547.                                  |                             | 1,547.                 |
| HEALTH INSURANCE      | 4,056.                                  |                             | 4,056.                 |
| MISCELLANEOUS EXPENSE | 27,545.                                 |                             |                        |
| CERTIFICATION FEE     | 168.                                    | 168.                        |                        |
| UTILITIES             | 587.                                    |                             | 587.                   |
|                       | -----                                   | -----                       | -----                  |
| TOTALS                | 74,059.                                 | 168.                        | 46,346.                |
|                       | =====                                   | =====                       | =====                  |

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT  
=====

| FIXED ASSET DETAIL |                  |                      |           |           | ACCUMULATED DEPRECIATION DETAIL |                      |           |           |                   |
|--------------------|------------------|----------------------|-----------|-----------|---------------------------------|----------------------|-----------|-----------|-------------------|
| ASSET DESCRIPTION  | METHOD/<br>CLASS | BEGINNING<br>BALANCE | ADDITIONS | DISPOSALS | ENDING<br>BALANCE               | BEGINNING<br>BALANCE | ADDITIONS | DISPOSALS | ENDING<br>BALANCE |
| LEASEHOLD IMPROVE  | M39              |                      | 262,310.  |           | 262,310.                        |                      | 6,726.    |           | 6,726.            |
| TOTALS             |                  |                      |           |           | 262,310.                        |                      |           |           | 6,726.            |

**THE OFFIELD FAMILY FOUNDATION**  
**FORM 990-PF**  
**YEAR ENDED JUNE 30, 2009**

**PART II, LINE 10A - INVESTMENTS, U.S. GOVERNMENT OBLIGATIONS**

| <u>BEGINNING<br/>SHARES</u> | <u>ENDING<br/>SHARES</u> | <u>DESCRIPTION</u>         | <u>BEGINNING<br/>BOOK VALUE</u> | <u>ENDING<br/>BOOK VALUE</u> | <u>ENDING<br/>FMV</u> |
|-----------------------------|--------------------------|----------------------------|---------------------------------|------------------------------|-----------------------|
| 1,000,000                   |                          | FEDERAL HOME LOAN BANK     | 1,000,000                       | -                            | -                     |
| 500,000                     |                          | FEDERAL HOME LOAN BANK     | 506,735                         | -                            | -                     |
| 130,000                     |                          | FEDERAL HOME LOAN MORTGAGE | 130,057                         | -                            | -                     |
| 50,000                      |                          | FEDERAL HOME LOAN MORTGAGE | 50,000                          | -                            | -                     |
| -                           | 190,000                  | FEDERAL HOME LOAN MORTGAGE | -                               | 208,561                      | 208,166               |
| 65,000                      |                          | FEDERAL HOME LOAN MORTGAGE | 65,219                          | -                            | -                     |
| 500,000                     |                          | FEDERAL HOME LOAN MORTGAGE | 498,194                         | -                            | -                     |
| 500,000                     |                          | FEDERAL HOME LOAN MORTGAGE | 500,000                         | -                            | -                     |
| -                           | 390,000                  | FEDERAL HOME LOAN MORTGAGE | -                               | 410,541                      | 412,545               |
| 80,000                      |                          | FNMA PREASSIGN             | 81,225                          | -                            | -                     |
| 500,000                     |                          | FNMA POOL                  | 492,972                         | -                            | -                     |
| 500,000                     |                          | FNMA POOL                  | 500,000                         | -                            | -                     |
| 500,000                     |                          | FNMA POOL                  | 499,500                         | -                            | -                     |
| 500,000                     |                          | FNMA POOL                  | 500,000                         | -                            | -                     |
| -                           | 1,064,152                | FNMA POOL                  | -                               | 1,099,410                    | 1,114,720             |
| -                           | 2,217,635                | FNMA POOL                  | -                               | 2,257,633                    | 2,261,434             |
| -                           | 4,555,330                | FNMA POOL                  | -                               | 4,667,954                    | 4,708,754             |
| 10,000                      | -                        | U.S. TREASURY NOTES        | 9,895                           | -                            | -                     |
| 85,000                      | -                        | U.S. TREASURY NOTES        | 80,343                          | -                            | -                     |
| 125,000                     | -                        | U.S. TREASURY NOTES        | 124,813                         | -                            | -                     |
| 70,000                      | -                        | U.S. TREASURY NOTES        | 70,091                          | -                            | -                     |
| 100,000                     | -                        | U.S. TREASURY NOTES        | 103,127                         | -                            | -                     |
| -                           | 400,000                  | U.S. TREASURY NOTES        | -                               | 434,227                      | 426,406               |
| 65,000                      | -                        | U.S. TREASURY NOTES        | 65,417                          | -                            | -                     |
| -                           | 438,000                  | U.S. TREASURY NOTES        | -                               | 489,917                      | 472,664               |
| -                           | 1,000,000                | U.S. TREASURY NOTES        | -                               | 1,042,510                    | 1,103,237             |
| <b>TOTAL</b>                |                          |                            | <b>5,277,588</b>                | <b>10,610,753</b>            | <b>10,707,926</b>     |



**THE OFFIELD FAMILY FOUNDATION**  
**FORM 990-PF**  
**YEAR ENDED JUNE 30, 2009**

**PART II, LINE 10B - INVESTMENTS, CORPORATE STOCK**

| <u>BEGINNING</u><br><u>SHARES</u> | <u>ENDING</u><br><u>SHARES</u> | <u>DESCRIPTION</u>                | <u>BEGINNING</u><br><u>BOOK VALUE</u> | <u>ENDING</u><br><u>BOOK VALUE</u> | <u>ENDING</u><br><u>FMV</u> |
|-----------------------------------|--------------------------------|-----------------------------------|---------------------------------------|------------------------------------|-----------------------------|
| 3,525                             | 1,901                          | 3M COMPANY                        | 271,474                               | 103,123                            | 114,250                     |
| -                                 | 3,185                          | AARONS INC                        | -                                     | 83,668                             | 94,977                      |
| 21,488                            | 5,208                          | ABB LTD                           | 166,182                               | 91,420                             | 82,182                      |
| 5,932                             | 9,107                          | ABBOTT LAB COM                    | 244,137                               | 391,794                            | 428,393                     |
| -                                 | 476                            | ABERCROMBIE & FITCH CO CL A       | -                                     | 12,419                             | 12,086                      |
| 518                               | -                              | ACADIA REALTY TRUST               | 13,797                                | -                                  | -                           |
| 5,560                             | 11,393                         | ACCENTURE LTD BERMUDA             | 193,229                               | 364,374                            | 381,210                     |
| 900                               | -                              | ACTUANT CORP                      | 28,374                                | -                                  | -                           |
| -                                 | 2,490                          | ADVISORY BRD CO                   | -                                     | 40,043                             | 63,993                      |
| 975                               | -                              | AECOM TECH CORP                   | 27,268                                | -                                  | -                           |
| 6,415                             | -                              | AEGON N V NY REG                  | 95,588                                | -                                  | -                           |
| 1,100                             | -                              | AEROPOSTALE INC                   | 31,216                                | -                                  | -                           |
| -                                 | 2,940                          | AFFILIATED MANAGERS GROUP INC     | -                                     | 110,067                            | 171,079                     |
| -                                 | 641                            | AFLAC INC COM                     | -                                     | 10,184                             | 19,929                      |
| 1,320                             | 1,216                          | AGILENT TECHNOLOGIES INC          | 42,672                                | 17,474                             | 24,697                      |
| 1,300                             | -                              | AGRIUM INC                        | 78,569                                | -                                  | -                           |
| -                                 | 487                            | AIR PROD & CHEM INC COM           | -                                     | 23,478                             | 31,455                      |
| -                                 | 3,170                          | ALBERTO-CULVER CO                 | -                                     | 71,000                             | 80,613                      |
| 7,350                             | -                              | ALCOA INC                         | 272,850                               | -                                  | -                           |
| 364                               | -                              | ALEXANDRIA REAL ESTATE EQTS AR    | 37,397                                | -                                  | -                           |
| 6,400                             | -                              | ALLIED IRSH BKS SPND ADR          | 305,768                               | -                                  | -                           |
| 12,324                            | 10,576                         | ALLSTATE CORP COM                 | 679,123                               | 458,832                            | 258,054                     |
| 22,331                            | 24,550                         | ALTRIA GROUP INC                  | 378,237                               | 361,524                            | 402,374                     |
| 836                               | 1,077                          | AMB PROPERTIES CORP               | 49,685                                | 15,668                             | 20,258                      |
| -                                 | 4,360                          | AMBASSADORS GROUP INC             | -                                     | 32,043                             | 60,037                      |
| 1,300                             | 3,220                          | AMDOCS LIMITED                    | 45,230                                | 54,986                             | 69,069                      |
| 5,700                             | -                              | AMEREN CORP                       | 294,415                               | -                                  | -                           |
| 597                               | -                              | AMERICAN CAMPUS CMNTYS            | 16,868                                | -                                  | -                           |
| -                                 | 1,772                          | AMERICAN EAGLE OUTFITTERS INC     | -                                     | 16,497                             | 25,109                      |
| 3,091                             | 3,366                          | AMERICAN EXPRESS CO               | 106,226                               | 116,560                            | 78,226                      |
| 2,439                             | -                              | AMERICAN INTERNATIONAL GROUP      | 151,518                               | -                                  | -                           |
| 1,706                             | -                              | AMERIPRISE FINANCIAL INC          | 50,159                                | -                                  | -                           |
| -                                 | 659                            | ANADARKO PETE CORP                | -                                     | 22,130                             | 29,912                      |
| -                                 | 819                            | ANALOG DEVICES INC                | -                                     | 15,068                             | 20,295                      |
| 533                               | -                              | ANALOGIC CORP                     | 31,498                                | -                                  | -                           |
| 4,397                             | -                              | ANHEAUSER BUSCH COS INC           | 213,733                               | -                                  | -                           |
| 1,150                             | 3,375                          | ANYSYS INC                        | 44,807                                | 79,413                             | 105,165                     |
| -                                 | 956                            | AON CORP                          | -                                     | 35,163                             | 36,204                      |
| 2,304                             | 2,731                          | APACHE CORP                       | 187,543                               | 282,496                            | 197,042                     |
| -                                 | 305                            | APOLLO GROUP INC CL A             | -                                     | 20,264                             | 21,692                      |
| 4,380                             | 3,100                          | APPLE INC                         | 582,748                               | 421,291                            | 441,533                     |
| -                                 | 2,352                          | APPLIED MATERIALS INC COM         | -                                     | 19,826                             | 25,801                      |
| 775                               | 3,040                          | APTARGROUP INC                    | 30,372                                | 80,299                             | 102,661                     |
| -                                 | 1,775                          | ARCELORMITTAL SA LUXEMOURG NY ADR | -                                     | 42,432                             | 58,717                      |
| -                                 | 1,570                          | ARCH COAL INC                     | -                                     | 19,562                             | 24,131                      |
| -                                 | 7,988                          | ARM HLDG PLC SPONS ADR            | -                                     | 40,338                             | 47,688                      |
| 2,205                             | -                              | ASTRAZENECA PLC SPND ADR          | 98,353                                | -                                  | -                           |
| 15,976                            | 14,582                         | AT&T INC                          | 502,875                               | 467,986                            | 362,217                     |
| 1,500                             | -                              | ATHEROS COMMUNICATIONS            | 33,523                                | -                                  | -                           |

|        |        |                                   |         |         |         |
|--------|--------|-----------------------------------|---------|---------|---------|
| 10,680 | -      | AUOPTRONICS CORP                  | 203,562 | -       | -       |
| -      | 1,246  | AUTODESK INC                      | -       | 16,441  | 23,649  |
| 2,959  | 3,391  | AUTOMATIC DATA PROCESSING         | 117,473 | 133,507 | 120,177 |
| 644    | 345    | AVALONBAY COMMUNICATIONS INC      | 74,790  | 14,403  | 19,299  |
| 2,201  | -      | AVON PRODUCTS INC                 | 67,299  | -       | -       |
| 7,000  | -      | AXA                               | 304,023 | -       | -       |
| 1,390  | -      | AXIS CAPITAL HOLDINGS             | 39,073  | -       | -       |
| -      | 4,272  | BAE SYS PLC SPONS ADR             | -       | 93,545  | 95,906  |
| -      | 1,560  | BALCHEM CORP                      | -       | 31,636  | 38,251  |
| -      | 684    | BALL CORP                         | -       | 26,211  | 30,889  |
| 675    | -      | BALLY TECHNOLOGIES INC            | 29,852  | -       | -       |
| -      | 5,850  | BANCO SANT CTD HISP ADR           | -       | 61,020  | 70,785  |
| 5,500  | -      | BANCOLOMBIA S A SPDS ADR          | 200,000 | -       | -       |
| 20,846 | -      | BANK OF AMERICA CORP              | 968,747 | -       | -       |
| 5,996  | 11,187 | BANK OF NEW YORK MELLON           | 228,990 | 336,041 | 327,891 |
| -      | 6,038  | BARCLAYS PLC ADR                  | -       | 112,282 | 111,341 |
| 2,270  | -      | BARR PHARMACEUTICALS INC          | 121,474 | -       | -       |
| 650    | 309    | BARRETT BILL CORP                 | 36,692  | 8,178   | 8,485   |
| -      | 1,815  | BARRICK GOLD CORP ADR             | -       | 58,793  | 60,893  |
| -      | 2,000  | BASF AKTIENGESELLSCHAFT ADR       | -       | 69,858  | 79,500  |
| -      | 1,530  | BB&T CORP                         | -       | 23,001  | 33,629  |
| -      | 1,047  | BECTON DICKINSON & CO             | -       | 72,006  | 74,662  |
| -      | 19     | BERKSHIRE HATHAWAY INC CL B       | -       | 45,106  | 55,019  |
| 675    | -      | BERRY PETE SF CALIF CL A          | 30,238  | -       | -       |
| -      | 1,593  | BHP BILLITON LTD                  | -       | 61,044  | 87,185  |
| 340    | 1,500  | BIO RAD LABS CL A                 | 30,386  | 87,706  | 113,220 |
| 940    | -      | BIOMED REALTY TR INC              | 15,451  | -       | -       |
| 2,180  | -      | BJ SERVICES CO                    | 58,947  | -       | -       |
| 3,000  | -      | BLACK AND DECKER CRP COM          | 267,215 | -       | -       |
| -      | 7,415  | BLACKBOARD INC                    | -       | 80,338  | 115,303 |
| -      | 1,090  | BLUE NILE INC                     | -       | 24,468  | 46,859  |
| -      | 768    | BORG WARNER INC                   | -       | 13,071  | 26,227  |
| 597    | -      | BOSTON PPTYS INC                  | 66,410  | -       | -       |
| 2,136  | -      | BP PLC                            | 122,179 | -       | -       |
| 2,136  | -      | BP PLC                            | 122,179 | -       | -       |
| -      | 2,675  | BRADY CORP CL A                   | -       | 47,434  | 67,196  |
| -      | 702    | BRE PPTYS INC                     | -       | 16,773  | 16,680  |
| 2,400  | -      | BRITISH AMN TOBACO SPADR          | 180,554 | -       | -       |
| 1,286  | -      | BROOKFIELD PPTYS CRP COM          | 24,197  | -       | -       |
| -      | 1,773  | BROWN & BROWN INC                 | -       | 29,494  | 35,336  |
| -      | 354    | BROWN-FORMAN INC CL B             | -       | 14,053  | 15,215  |
| 428    | -      | BUCYRUS INTL INC                  | 27,913  | -       | -       |
| -      | 1,185  | BUNZL PLC SPONS ADR               | -       | 48,524  | 50,161  |
| 1,504  | -      | CADBURY PLC                       | 70,012  | -       | -       |
| 5,780  | -      | CADENCE DESIGN SYS INC            | 83,731  | -       | -       |
| 387    | -      | CAMDEN PPTY TR COM SBI            | 22,086  | -       | -       |
| -      | 3,862  | CAMECO CORP ADR                   | -       | 52,254  | 98,867  |
| 2,500  | -      | CANADIAN PACIFIC RAILWAY          | 174,913 | -       | -       |
| 3,909  | -      | CANON INC                         | 194,148 | -       | -       |
| -      | 2,925  | CAP CY BK GROUP INC               | -       | 31,090  | 49,286  |
| -      | 945    | CARDINAL HEALTH INC               | -       | 33,669  | 28,870  |
| 2,300  | -      | CARNIVAL PLC                      | 103,685 | -       | -       |
| -      | 1,360  | CASEYS GEN STORE INC              | -       | 26,804  | 34,938  |
| 5,451  | 4,738  | CATERPILLAR INC COM               | 398,954 | 205,743 | 156,544 |
| 8,700  | -      | CBS CORP NEW CL B                 | 234,176 | -       | -       |
| 6,500  | -      | CEMEX SAB DE CV SPND ADR          | 183,361 | -       | -       |
| -      | 1,482  | CENTEX CORP                       | -       | 9,751   | 12,538  |
| 629    | -      | CENTRAL EUROPEAN DSTRBTN          | 37,255  | -       | -       |
| -      | 840    | CENTURYTEL INC                    | -       | 21,660  | 25,788  |
| -      | 900    | CHARLES RIV LABORATORIES INTL INC | -       | 24,036  | 30,375  |
| -      | 515    | CHATTEM INC                       | -       | 31,867  | 35,071  |

|        |        |                                   |         |         |         |
|--------|--------|-----------------------------------|---------|---------|---------|
| -      | 2,169  | CHECK PT SOFTWARE TECHNOLOGIES    | -       | 48,223  | 50,906  |
| 1,710  | -      | CHESAPEAKE ENERGY OKLA            | 58,831  | -       | -       |
| 11,013 | 9,002  | CHEVRON CORP                      | 623,393 | 550,560 | 596,383 |
| -      | 2,277  | CHINA MOBILE LTD SPN ADR          | -       | 103,104 | 114,032 |
| -      | 1,965  | CHOICE HOTELS INTL INC            | -       | 47,955  | 52,289  |
| 3,483  | 3,849  | CHUBB CORP                        | 183,285 | 164,802 | 153,498 |
| -      | 2,360  | CHUNGHWA TELECOM CO LTD SPONS ADR | -       | 45,659  | 46,799  |
| 1,300  | -      | CIA DE MINAS BUENAVE ADR          | 73,504  | -       | -       |
| 22,596 | 8,463  | CISCO SYS INC COM                 | 336,258 | 184,985 | 157,750 |
| -      | 2,448  | CITY NATL CORP                    | -       | 74,898  | 90,160  |
| -      | 549    | CNOOC LTD SPONS ADR               | -       | 48,319  | 67,543  |
| 1,450  | -      | CMNTY BANK SYS INC DEL            | 36,441  | -       | -       |
| 9,202  | 11,610 | COCA COLA CO COM                  | 364,951 | 475,453 | 557,164 |
| 3,304  | -      | COCA COLA FEMSA                   | 144,131 | -       | -       |
| 11,200 | -      | COEUR D ALENE MINES               | 46,720  | -       | -       |
| 1,350  | -      | COGNEX CORP                       | 36,106  | -       | -       |
| -      | 1,046  | COMCAST CRP NEW CL A              | -       | 14,056  | 15,157  |
| 5,900  | -      | COMPANHIA D SNMNT0 BSCO           | 302,662 | -       | -       |
| 400    | -      | COMPASS MINERALS INTL             | 30,758  | -       | -       |
| 925    | -      | COMPLETE PRODTN SERVICES          | 29,539  | -       | -       |
| 675    | -      | COMSTOCK RES INC                  | 24,129  | -       | -       |
| 1,025  | -      | COMTECH TELECMNS CRP              | 40,734  | -       | -       |
| 11,707 | 9,254  | CONOCOPHILLIPS COM                | 579,474 | 355,298 | 389,223 |
| -      | 246    | COPART INC                        | -       | 6,555   | 8,529   |
| 10,700 | -      | COPEL PARANA ADR PREF B           | 169,676 | -       | -       |
| 4,322  | -      | CORNING INC                       | 118,953 | -       | -       |
| -      | 625    | COSTAR GROUP INC                  | -       | 16,122  | 24,919  |
| -      | 421    | COVANCE INC                       | -       | 16,463  | 20,713  |
| -      | 915    | COVIDIEN PLC                      | -       | 31,592  | 34,258  |
| 625    | -      | CURTISS WRIGHT                    | 25,676  | -       | -       |
| 2,405  | -      | CVB FINCL CORP                    | 28,217  | -       | -       |
| 14,764 | 5,856  | CVS CAREMARK CORP                 | 403,332 | 192,798 | 186,631 |
| -      | 4,265  | DAKTRONICS INC                    | -       | 32,665  | 32,840  |
| 258    | -      | DECKERS OUTDOORS CORP             | 36,750  | -       | -       |
| -      | 758    | DEERE & CO COM                    | -       | 20,700  | 30,282  |
| 5,550  | -      | DEL MONTE FOODS CO                | 51,504  | -       | -       |
| 2,100  | -      | DELHAIZE GROUP SPONS ADR          | 196,379 | -       | -       |
| -      | 18,884 | DEUTSCHE BOERSE ADR               | -       | 87,941  | 147,484 |
| 2,400  | -      | DEUTSCHE BK AG REG SHS            | 301,692 | -       | -       |
| 1,812  | 3,352  | DEVON ENERGY CORP NEW             | 117,124 | 197,234 | 182,684 |
| 4,233  | 5,795  | DIAGEO PLC SPSPD ADR NEW          | 337,345 | 403,638 | 331,764 |
| -      | 1,181  | DIEBOLD INC                       | -       | 26,620  | 31,131  |
| 2,000  | -      | DIAMOND OFFSHORE DRLNG            | 276,172 | -       | -       |
| 1,577  | -      | DIAMONDROCK HOSPITALITY           | 25,135  | -       | -       |
| 731    | -      | DIGITAL RLTY TR INC               | 24,795  | -       | -       |
| 6,256  | 5,531  | DOMINION RES INC                  | 280,430 | 218,658 | 184,846 |
| 1,266  | -      | DOVER CORP                        | 51,316  | -       | -       |
| 12,610 | -      | DOW CHEMICAL CO COM               | 544,939 | -       | -       |
| -      | 822    | DPL CO                            | -       | 15,898  | 19,046  |
| -      | 2,292  | DR REDDYS LABS LTD ADR            | -       | 19,481  | 38,849  |
| -      | 2,285  | DRIL-QUIP INC                     | -       | 46,626  | 87,058  |
| 1,145  | -      | DRYSHIPS INC                      | 106,174 | -       | -       |
| 530    | -      | DUPONT FABROS TECHNOLOGY          | 9,969   | -       | -       |
| -      | 7,616  | EAST JAPAN RY CO ADR              | -       | 72,599  | 77,150  |
| 2,124  | 2,989  | EATON CORP                        | 177,841 | 202,532 | 133,339 |
| -      | 1,296  | ELECTR ARTS COM                   | -       | 22,851  | 28,149  |
| 2,631  | -      | ELI LILLY & CO COM                | 150,572 | -       | -       |
| 4,190  | -      | EMBARQ CORP                       | 234,085 | -       | -       |
| -      | 3,061  | EMC CORP                          | -       | 38,039  | 40,099  |
| 5,794  | 645    | EMERSON ELECTRIC CO               | 166,765 | 18,246  | 20,898  |
| 450    | 538    | ENCANA CORP ADR                   | -       | 26,424  | 26,615  |

|        |        |                                 |         |         |           |
|--------|--------|---------------------------------|---------|---------|-----------|
| -      | -      | ENCORE ACQUISITION CO           | 16,860  | -       | -         |
| -      | 631    | ENDO PHARMACEUTICALS HOLDGS INC | -       | 13,180  | 11,308    |
| 1,290  | 2,201  | ENTERGY CORP                    | 145,385 | 203,218 | 170,622   |
| -      | 1,061  | EQT CORP COM                    | -       | 32,433  | 37,040    |
| -      | 1,037  | EQTY LIFESTYLES PPTYS INC       | -       | 19,381  | 23,052    |
| 375    | -      | EQUINIX INC                     | 24,709  | -       | -         |
| 951    | -      | EQUITY RESIDENTIAL              | 40,530  | -       | -         |
| 322    | -      | ESSEX PPTY TR INC               | 32,556  | -       | -         |
| -      | 2,231  | ESSILOR INTL ADR                | -       | 40,220  | 53,142    |
| -      | 658    | EVEREST RE GROUP COM            | -       | 44,925  | 47,093    |
| 1,742  | 2,499  | EXELON CORPORATION              | 142,708 | 175,149 | 127,974   |
| -      | 16,382 | EXPERIAN PLC                    | -       | 106,099 | 121,554   |
| -      | 2,450  | EXPONENT INC                    | -       | 47,823  | 60,049    |
| 12,734 | 16,377 | EXXON MOBIL CORP COM            | 687,221 | 971,885 | 1,144,916 |
| -      | 1,760  | FACTSET RESH SYS INC            | -       | 66,190  | 87,771    |
| -      | 4,900  | FAIR ISAAC CORPORATION          | -       | 57,021  | 75,754    |
| 900    | -      | FCSTONE GROUP INC               | 25,265  | -       | -         |
| 358    | -      | FDL R INV TR SBI NEW MD         | 27,880  | -       | -         |
| -      | 3,240  | FINANCIAL FEDERAL CORP          | -       | 63,203  | 66,582    |
| -      | 672    | FIRSTENERGY CORP                | -       | 27,390  | 26,040    |
| 925    | -      | FIRST INDL REALTY TR INC        | 30,043  | -       | -         |
| -      | 300    | FISERV INC                      | -       | 9,890   | 13,710    |
| 760    | -      | FLIR SYSTEMS INC                | 9,222   | -       | -         |
| 1,425  | -      | FLOWERS FOODS INC               | 35,597  | -       | -         |
| 945    | 2,595  | FLUOR CORP NEW DEL COM          | 93,243  | 108,072 | 133,098   |
| 3,578  | 6,562  | FOMENTO ECNMCO MEX SPADR        | 160,531 | 218,539 | 211,690   |
| 4,635  | -      | FORDING CDN COAL TR             | 195,325 | -       | -         |
| -      | 12,340 | FOREST CY ENTERPRISES INC CL A  | -       | 65,305  | 81,444    |
| -      | 917    | FOREST LABORATORIES INC         | -       | 22,421  | 23,026    |
| -      | 2,018  | FOREST OIL CORP                 | -       | 29,390  | 30,109    |
| -      | 2,780  | FORWARD AIR CORP                | -       | 46,952  | 59,270    |
| 950    | -      | FOSSIL INC                      | 31,900  | -       | -         |
| 2,564  | 2,310  | FPL GROUP INC                   | 168,332 | 138,241 | 131,347   |
| 3,047  | 1,598  | FRANKLIN RES INC                | 309,424 | 131,014 | 115,072   |
| 1,327  | 429    | FREEPORT-MCMRAN CPR & GLD       | 155,933 | 12,125  | 21,497    |
| -      | 2,512  | FRESENIUS MED CARE AG           | -       | 109,835 | 113,040   |
| 486    | -      | FTI CONSULTING INC              | 33,981  | -       | -         |
| -      | 827    | GALLAGHER ARTHUR J & CO         | -       | 13,342  | 17,648    |
| 6,900  | -      | GANNETT CO                      | 365,970 | -       | -         |
| 1,500  | -      | GARTNER INC                     | 33,217  | -       | -         |
| 550    | -      | GENCO SHIPPING AND              | 29,950  | -       | -         |
| 1,423  | -      | GENENTECH INC NEW               | 126,760 | -       | -         |
| 1,693  | 2,515  | GENERAL DYNAMIC CORP            | 153,790 | 185,459 | 139,306   |
| 15,788 | 15,788 | GENERAL ELECTRIC CO             | 510,228 | 510,228 | 185,035   |
| 820    | -      | GENERAL GROWTH PPTYS INC        | 47,843  | -       | -         |
| -      | 539    | GENERAL MILLS INC               | -       | 27,247  | 30,195    |
| 6,647  | -      | GENWORTH FINANCIAL INC COM      | 225,811 | -       | -         |
| -      | 4,413  | GIVAUDAN SA ADR                 | -       | 59,028  | 54,324    |
| 14,727 | -      | GLAXOSMITHKLINE                 | 752,716 | -       | -         |
| -      | 426    | GLOBAL PMTS INC                 | -       | 13,499  | 15,958    |
| -      | 4,107  | GOLD FIELDS LTD NEW SPONS ADR   | -       | 45,880  | 49,489    |
| -      | 1,372  | GOLDCORP INC NEW ADR            | -       | 42,407  | 47,677    |
| 2,554  | 2,899  | GOLDMAN SACHS GROUP INC         | 397,976 | 324,409 | 427,429   |
| 750    | -      | GOODRICH CORPORATION            | 32,435  | -       | -         |
| 853    | -      | GOOGLE INC CL A                 | 192,530 | -       | -         |
| 1,575  | -      | GRAFTECH INTL LTD               | 24,648  | -       | -         |
| 650    | -      | GULFMARK OFFSHORE COM           | 33,865  | -       | -         |
| 850    | -      | GYMBOREE CORP CALIF COM         | 37,598  | -       | -         |
| 13,293 | 8,951  | HALLIBURTON CO.                 | 467,971 | 220,092 | 185,286   |
| 1,110  | -      | HARMAN INTL INDS INC            | 47,259  | -       | -         |
| 3,700  | -      | HARTFORD FINANCIAL SERVICES     | 262,630 | -       | -         |

|        |        |                                      |         |         |         |
|--------|--------|--------------------------------------|---------|---------|---------|
| -      | 6,408  | HASBRO INC                           | -       | 167,615 | 155,330 |
| -      | 2,150  | HCC INS HOLDINGS INC                 | -       | 47,569  | 51,622  |
| 600    | -      | HCP INC                              | 18,817  | -       | -       |
| 857    | -      | HEALTH CARE REIT INC COM             | 38,582  | -       | -       |
| -      | 1,171  | HEALTH NET INC                       | -       | 17,385  | 18,209  |
| -      | 3,323  | HEINEKEN ADR                         | -       | 45,515  | 61,642  |
| -      | 5,015  | HENRY JACK & ASSOC INC               | -       | 79,945  | 104,061 |
| 6,628  | 4,777  | HESS CORP                            | 292,592 | 231,943 | 256,764 |
| -      | 3,251  | HEWLETT PACKARD CO                   | -       | 106,458 | 125,651 |
| -      | 1,920  | HIBBETT SPORTS INC                   | -       | 26,516  | 34,560  |
| 193    | -      | HIGHWOODS PPTYS INC                  | 7,115   | -       | -       |
| -      | 2,266  | HOLOGIC INC                          | -       | 28,219  | 32,245  |
| 16,805 | -      | HOME DEPOT INC                       | 468,978 | -       | -       |
| 600    | -      | HORNBECK OFFSHORE SERVICES           | 25,176  | -       | -       |
| 1,000  | 687    | HOSPIRA INC                          | 36,471  | 22,642  | 26,463  |
| 18,220 | 1,518  | HOST HOTELS & RESORTS REIT           | 328,649 | 6,228   | 12,736  |
| 5,634  | 10,659 | HSBC HLDG PLC                        | 496,584 | 454,822 | 445,226 |
| -      | 1,910  | HURON CONSULTING GROUP INC           | -       | 86,355  | 88,299  |
| -      | 525    | ICU MED INC                          | -       | 17,802  | 21,604  |
| -      | 667    | IDEX CORP                            | -       | 16,531  | 16,388  |
| -      | 1,030  | IDEXX LABS INC                       | -       | 31,497  | 47,586  |
| 1,990  | -      | IMS HEALTH INC                       | 44,820  | -       | -       |
| 2,025  | -      | INFORMATICA CORP CA                  | 35,215  | -       | -       |
| 8,300  | -      | ING GP NV SPSD                       | 359,189 | -       | -       |
| 2,100  | -      | INGERSOLL RAND CO LTD A              | 105,525 | -       | -       |
| 44,206 | 31,595 | INTEL CORP CAP                       | 871,044 | 566,194 | 522,897 |
| 1,325  | -      | INTERACTIVE BROKERS GROU             | 36,289  | -       | -       |
| 1,510  | -      | INTERMEC INC                         | 31,049  | -       | -       |
| 2,129  | 2,105  | INTERNATIONAL BUSINESS MACHINE       | 239,583 | 207,377 | 219,804 |
| 1,710  | -      | INTERNATIONAL FLAVORS & FRAGR        | 65,843  | -       | -       |
| -      | 2,360  | INTERNATIONAL SPEEDWAY CORP CL A     | -       | 47,617  | 60,440  |
| -      | 1,767  | INTERSIL CORP                        | -       | 21,212  | 22,211  |
| 1,720  | 630    | INTUITIVE SURGICAL INC               | 80,083  | 146,422 | 103,106 |
| -      | 4,679  | INVESCO LTD COM STK                  | -       | 52,546  | 83,380  |
| 725    | -      | ITC HLDGS CORP                       | 37,694  | -       | -       |
| 486    | -      | ITT CORP                             | 23,714  | -       | -       |
| 8,606  | 18,516 | J P MORGAN CHASE & CO                | 326,331 | 635,205 | 631,581 |
| 975    | -      | JACK IN THE BOX INC                  | 26,976  | -       | -       |
| -      | 483    | JACOBS ENERGY GROUP INC              | -       | 16,291  | 20,329  |
| 8,812  | 13,816 | JOHNSON & JOHNSON COM                | 503,040 | 765,370 | 784,749 |
| -      | 1,403  | JOHNSON CTL INC                      | -       | 15,262  | 30,473  |
| -      | 2,135  | JONES LANG LASALLE INC               | -       | 41,994  | 69,879  |
| 520    | -      | JOY GLOBAL INC DEL COM               | 31,857  | -       | -       |
| -      | 1,122  | JUPITER TELECOMMUNICATION CO LTD ADR | -       | 62,184  | 57,155  |
| -      | 225    | KAO CORP ADR                         | -       | 48,621  | 49,050  |
| -      | 649    | KAYDON CORP                          | -       | 17,227  | 21,131  |
| -      | 1,093  | KB HOME                              | -       | 10,873  | 14,952  |
| -      | 1,174  | KDDI CORP ADR                        | -       | 61,558  | 62,281  |
| -      | 909    | KELLOGG CO                           | -       | 35,606  | 42,332  |
| 7,100  | -      | KEYCORP NEW COM                      | 247,586 | -       | -       |
| 3,900  | 625    | KIMBERLY-CLARK CORP                  | 233,866 | 29,474  | 32,769  |
| 1,124  | -      | KIMCO REALTY CORP MD COM             | 44,796  | -       | -       |
| -      | 3,955  | KIRBY CORP                           | -       | 87,765  | 125,729 |
| 576    | -      | KITE REALTY GROUP TR                 | 11,717  | -       | -       |
| 980    | -      | KOHL'S CORP WISC PV 1CT              | 44,039  | -       | -       |
| -      | 8,875  | KONINKLIJKE AHOLD NV SPONS ADR       | -       | 98,070  | 101,530 |
| 18,689 | -      | KOREA ELECT IC POWER                 | 390,495 | -       | -       |
| 8,976  | 711    | KRAFT FOODS INC                      | 282,307 | 16,337  | 18,017  |
| -      | 8,767  | KROGER CO                            | -       | 201,923 | 193,312 |
| -      | 1,477  | KS CY SOUTHN                         | -       | 25,876  | 23,794  |
| 11,467 | -      | KT CORP                              | 262,371 | -       | -       |

|        |        |                                    |         |         |         |
|--------|--------|------------------------------------|---------|---------|---------|
| -      | 747    | LABORATORY CORP AMERICAN HLDGS COM | -       | 44,693  | 50,639  |
| -      | 11,718 | LADBROKES PLC SPONS ADR            | -       | 30,669  | 35,740  |
| -      | 670    | LANDAUER INC                       | -       | 34,565  | 41,098  |
| 2,975  | -      | LAS VEGAS SANDS CORP               | 182,991 | -       | -       |
| 435    | -      | LASALLE HOTEP PPTYS                | 12,975  | -       | -       |
| 5,002  | 5,025  | LAUDER ESTEE                       | 195,054 | 167,901 | 164,167 |
| 3,775  | -      | LAWSON SOFTWARE INC                | 22,770  | -       | -       |
| 600    | -      | LAYNE CHRISTENSEN                  | 21,250  | -       | -       |
| 1,150  | -      | LEGG MASON INC                     | 74,090  | -       | -       |
| -      | 565    | LIFE TECHNOLOGIES CORP             | -       | 16,147  | 23,572  |
| 4,100  | 949    | LINCOLN NATIONAL CORP              | 216,669 | 9,951   | 16,332  |
| 330    | -      | LINDSAY CORPORATION                | 36,618  | -       | -       |
| 1,080  | -      | LINEAR TECH CORP                   | 38,421  | -       | -       |
| -      | 7,370  | LKQ CROP                           | -       | 90,914  | 121,237 |
| 5,502  | 6,849  | LOCKHEED MARTIN CORP               | 370,870 | 498,607 | 552,372 |
| 937    | -      | LORILLARD INC                      | 67,550  | -       | -       |
| -      | 4,050  | LOTTOMATICA SPA SPONS ADR          | -       | 66,541  | 78,530  |
| -      | 1,756  | LUBRIZOL CORP                      | -       | 49,162  | 83,076  |
| 504    | -      | MACERICH CO                        | 37,675  | -       | -       |
| 646    | 751    | MACK CALI REALTY CORP              | 25,077  | 14,021  | 17,123  |
| 5,853  | -      | MACYS INC                          | 217,938 | -       | -       |
| 2,100  | -      | MAGNA INTL INC CL A VTG            | 197,186 | -       | -       |
| -      | 3,795  | MANHATTAN ASSOCS INC               | -       | 55,749  | 69,145  |
| -      | 300    | MANPOWER INC WIS                   | -       | 8,768   | 12,702  |
| 725    | -      | MANTECH INTL CORP                  | 33,392  | -       | -       |
| 4,400  | -      | MARATHON OIL CORP                  | 142,868 | -       | -       |
| 950    | -      | MARINER ENERGY INC                 | 27,734  | -       | -       |
| 1,853  | -      | MARSH & MCLENNAN CO'S INC          | 57,179  | -       | -       |
| 950    | -      | MARTEK BIOSCIENCES                 | 30,486  | -       | -       |
| 850    | -      | MARVEL ENTMT INC                   | 29,277  | -       | -       |
| 11,000 | 1,337  | MATTEL INC                         | 185,374 | 15,783  | 21,459  |
| -      | 2,405  | MATTHEWS INTL CORP CL A            | -       | 80,680  | 74,844  |
| 1,350  | -      | MCAFEE INC                         | 30,186  | -       | -       |
| 2,622  | -      | MCDERMOTT INTL INC                 | 125,694 | -       | -       |
| 3,358  | 5,968  | MCDONALDS CORP                     | 92,637  | 286,044 | 343,100 |
| -      | 1,178  | MCDERMOTT INTL INC                 | -       | 13,241  | 23,925  |
| -      | 2,040  | MCGRATH RENTCORP                   | -       | 40,549  | 38,882  |
| 4,352  | 6,499  | MCGRAW HILL COMPANIES              | 140,595 | 186,120 | 195,685 |
| -      | 325    | MCKESSON CORP                      | -       | 13,284  | 14,300  |
| 1,360  | -      | MEADWESTVACO CORP                  | 40,243  | -       | -       |
| 2,518  | 6,190  | MEDTRONIC INC                      | 126,706 | 230,873 | 215,969 |
| -      | 441    | MENS WEARHOUSE INC                 | -       | 4,453   | 8,458   |
| 9,787  | 16,257 | MERCK & CO INC                     | 309,190 | 488,152 | 454,546 |
| -      | 942    | MERCURY GEN CORP                   | -       | 26,111  | 31,491  |
| 750    | -      | MERIDIAN BIOSCIENCE INC            | 23,795  | -       | -       |
| 6,523  | 11,366 | METLIFE INC                        | 347,107 | 433,705 | 341,094 |
| 1,050  | -      | MICRO SYSTEMS INC                  | 38,928  | -       | -       |
| 2,198  | 3,152  | MICROCHIP TECHNOLOGY INC           | 77,863  | 94,093  | 71,078  |
| 12,869 | 17,600 | MICROSOFT CORP                     | 341,413 | 416,848 | 418,352 |
| -      | 660    | MOBILE TELESYSTEMS OJSC SPONS ADR  | -       | 15,118  | 24,374  |
| 2,180  | -      | MOLEX INC                          | 56,774  | -       | -       |
| -      | 746    | MOLSON COORS BREWING CO CL B       | -       | 26,540  | 31,578  |
| 1,474  | -      | MONSANTO CO NEW DEL                | 67,983  | -       | -       |
| 1,680  | -      | MOODY'S CORP                       | 70,923  | -       | -       |
| -      | 3,615  | MORNINGSTAR INC                    | -       | 104,526 | 149,046 |
| 5,960  | -      | MOTOROLA INC                       | 56,410  | -       | -       |
| -      | 2,195  | NATL INSTRS CORP                   | -       | 39,136  | 49,520  |
| 1,922  | -      | NATIONAL OILWELL VARCO             | 129,730 | -       | -       |
| 666    | -      | NATIONWIDE HLTH PPTYS              | 20,252  | -       | -       |
| -      | 3,605  | NCR CORP                           | -       | 30,620  | 42,647  |
| 4,480  | 18,767 | NESTLE S A REP                     | 345,132 | 586,275 | 706,015 |

|        |        |                              |         |           |           |
|--------|--------|------------------------------|---------|-----------|-----------|
| -      | 1,193  | NEWALLIANCE BANCSHARES INC   | -       | 12,585    | 13,720    |
| 600    | -      | NEWFIELD EXPL CO             | 29,791  | -         | -         |
| 11,799 | 30,123 | NEWS CORP                    | 186,152 | 351,927   | 274,421   |
| 3,253  | -      | NIKE INC CL B                | 127,859 | -         | -         |
| -      | 3,341  | NINTENDO LTD ADR             | -       | 115,604   | 115,164   |
| 8,741  | -      | NISSAN MOTORS                | 188,713 | -         | -         |
| -      | 752    | NOBLE ENERGY INC             | -       | 35,589    | 44,345    |
| 3,385  | 6,524  | NOKIA CORP                   | 98,912  | 130,132   | 95,120    |
| 400    | -      | NORDSON CORP                 | 30,268  | -         | -         |
| 3,400  | -      | NORSK HYDRO AS SPNRD ADR     | 50,076  | -         | -         |
| -      | 131    | NORTHERN TRUST CORP          | -       | 7,068     | 7,032     |
| 5,374  | 8,925  | NORTHROP GRUMMAN CORP        | 368,902 | 518,278   | 407,694   |
| -      | 1,945  | NOVARTIS ADR                 | -       | 74,534    | 79,336    |
| 2,301  | 5,619  | NOVO NORDISK A S ADR         | 160,024 | 321,141   | 306,011   |
| 1,220  | -      | NTELOS HLDGS CORP            | 34,094  | -         | -         |
| -      | 2,878  | NTT DOCOMO INC               | -       | 40,374    | 41,875    |
| 11,441 | 3,167  | OCCIDENTALPETE CORP          | 313,892 | 134,208   | 208,420   |
| -      | 950    | OCEANEERING INTL INC         | -       | 30,318    | 42,940    |
| -      | 4,982  | OLD REP INTL CORP            | -       | 45,466    | 49,073    |
| 4,626  | 6,442  | OMNICOM GROUP INC            | 208,694 | 231,173   | 203,438   |
| 2,850  | -      | ON SEMICONDUCTOR CRP COM     | 28,483  | -         | -         |
| 26,365 | 13,435 | ORACLE CORP                  | 226,589 | 237,857   | 287,778   |
| 722    | 895    | OWENS & MINOR INC            | 22,216  | 28,528    | 39,219    |
| 5,200  | -      | P P G INDUSTRIES INC         | 360,982 | -         | -         |
| 2,130  | -      | PACTIV CORPORATION           | 53,266  | -         | -         |
| 1,700  | -      | PARAMETRIC TECH CORP         | 26,401  | -         | -         |
| 725    | -      | PARKER HANNIFIN CORP         | 36,719  | -         | -         |
| 266    | -      | PATRIOT COAL CORP            | 7,119   | -         | -         |
| 2,666  | 3,877  | PEABODY ENERGY CORP          | 106,235 | 118,266   | 116,930   |
| 7,570  | -      | PEARSON SPONSORED ADR        | 98,361  | -         | -         |
| -      | 1,410  | PEETS COFFEE & TEA INC       | -       | 31,960    | 35,532    |
| 2,210  | -      | PENN WEST ENERGY TR          | 70,582  | -         | -         |
| 3,010  | 2,693  | PEOPLES UNITED FNL INC       | 53,073  | 46,673    | 40,503    |
| 6,257  | 7,900  | PEPSICO INC                  | 320,617 | 407,652   | 434,184   |
| -      | 1,751  | PERKINELMER INC              | -       | 22,990    | 30,467    |
| 1,975  | 1,075  | PEROT SYSTEMS CP DEL COM     | 30,929  | 14,916    | 15,405    |
| 1,500  | 3,090  | PETROLEO BRAS VTG SPD ADR    | 68,746  | 95,235    | 126,628   |
| 5,300  | -      | PETRO CANADA                 | 308,134 | -         | -         |
| 23,505 | 10,481 | PFIZER INC DEL PV \$ 05      | 552,240 | 136,982   | 157,215   |
| -      | 3,246  | PG& E CORP COM               | -       | 122,283   | 124,776   |
| 19,338 | 28,639 | PHILIP MORRIS INTL INC       | 710,182 | 1,057,178 | 1,249,233 |
| -      | 1,615  | PIEDMONT NAT GAS INC         | -       | 39,460    | 38,938    |
| 800    | -      | PLATINUM UNDRWRITRS HLDG     | 26,184  | -         | -         |
| -      | 335    | PNC FINANCIAL SERVICES GROUP | -       | 10,311    | 13,001    |
| -      | 910    | POLARIS INDS INC             | -       | 16,069    | 29,229    |
| 1,190  | 1,047  | POLYCOM INC                  | 25,811  | 17,770    | 21,223    |
| -      | 1,195  | POOL CORP                    | -       | 15,906    | 19,789    |
| 3,310  | -      | POTASH CORP SASKATCHEWAN     | 94,694  | -         | -         |
| -      | 854    | POTLATCH CORP NEW REIT       | -       | 19,534    | 20,744    |
| -      | 1,685  | POWER INTEGRATIONS INC       | -       | 31,847    | 40,086    |
| -      | 6,326  | PPG IND INC                  | -       | 362,162   | 277,711   |
| -      | 801    | PPL CORP COM ISIN            | -       | 22,659    | 26,401    |
| 1,758  | 2,497  | PRAXAIR INC                  | 87,757  | 135,763   | 177,462   |
| 2,250  | -      | PREMIER GLOBAL SVCS INC      | 33,486  | -         | -         |
| 10,147 | 7,562  | PROCTER & GAMBLE CO          | 575,103 | 398,484   | 386,418   |
| 3,050  | -      | PROGRESSIVE CRP OHIO         | 65,366  | -         | -         |
| 1,078  | -      | PROLOGIS                     | 65,127  | -         | -         |
| -      | 1,714  | PROTECTIVE LIFE CORP         | -       | 10,677    | 19,608    |
| 3,927  | 3,026  | PRUDENTIAL FINANCIAL INC     | 350,539 | 191,291   | 112,628   |
| 25     | -      | PS BUSINESS PARKS INC REIT   | 1,391   | -         | -         |
| -      | 2,115  | PSS WORLD MEDICAL INC        | -       | 33,745    | 39,149    |

|        |       |                                        |         |         |         |
|--------|-------|----------------------------------------|---------|---------|---------|
| 3,629  | 5,825 | PUBLIC SERVICE ENTERPRISE GRP          | 160,687 | 218,227 | 190,070 |
| 630    | 469   | PUBLIC STORAGE INC                     | 55,607  | 27,143  | 30,710  |
| -      | 1,440 | PUBLICIS S A NEW SPONS ADR             | -       | 33,299  | 42,970  |
| -      | 1,953 | PULTE HOMES INC                        | -       | 17,220  | 17,245  |
| 3,380  | 621   | QLOGIC CORP                            | 49,035  | 8,532   | 7,874   |
| 3,337  | 4,361 | QUALCOMM INC                           | 136,976 | 170,260 | 197,117 |
| 1,060  | -     | QUEST DIAGNOSTICS INC                  | 56,198  | -       | -       |
| 6,610  | -     | R R DONNELLEY SONS                     | 216,266 | -       | -       |
| 625    | -     | RALCORP HLDGS INC                      | 36,818  | -       | -       |
| -      | 2,820 | RAVEN INDS INC                         | -       | 56,211  | 72,192  |
| -      | 1,683 | RAYMOND JAMES FINANCIAL INC            | -       | 26,036  | 28,964  |
| -      | 822   | RAYONIER INC REIT                      | -       | 22,759  | 29,880  |
| -      | 1,404 | REDWOOD TR INC                         | -       | 19,042  | 20,723  |
| 652    | -     | REGENCY CENTERS CORP                   | 41,819  | -       | -       |
| 13,800 | -     | REGIONS FINANCIAL CORP NEW             | 478,024 | -       | -       |
| 3,300  | -     | RENAISSANCERE HLDGS LTD                | 194,507 | -       | -       |
| 1,600  | -     | RENT-A-CENTER INC                      | 35,594  | -       | -       |
| 2,010  | 1,147 | REPUBLIC SERVICES INC                  | 40,491  | 23,106  | 27,998  |
| 4,200  | -     | REYNOLDS AMERICAN INC                  | 187,801 | -       | -       |
| 545    | -     | RIO TINTO PLC SPNSRD ADR               | 156,363 | -       | -       |
| -      | 1,105 | RLI CORP                               | -       | 55,525  | 49,504  |
| -      | 3,249 | ROCHE HLDG LTD SPONS ADR               | -       | 94,668  | 110,823 |
| -      | 511   | ROBERT HALF INTL INC                   | -       | 8,217   | 12,070  |
| -      | 840   | ROCKWELL COLLINS INC                   | -       | 29,112  | 35,053  |
| 750    | -     | ROHM & HAAS CO COM                     | 35,734  | -       | -       |
| 7,824  | -     | ROYAL CARIBBEAN CRUISES                | 324,444 | -       | -       |
| 7,679  | 6,069 | ROYAL DUTCH SHELL PLC                  | 552,835 | 303,638 | 304,603 |
| 675    | 1,475 | RUDDICK CORP                           | 25,940  | 31,722  | 34,559  |
| 1,425  | -     | SAIC INC                               | 27,784  | -       | -       |
| -      | 5,980 | SALLY BEAUTY HLDGS INC                 | -       | 23,919  | 38,033  |
| -      | 1,646 | SANDRIDGE ENERGY INC                   | -       | 9,775   | 14,024  |
| -      | 2,306 | SAP AG SPONS ADR                       | -       | 80,778  | 92,678  |
| 5,220  | -     | SASOL LTD SPONSORED ADR                | 259,977 | -       | -       |
| -      | 2,480 | SCANSOURCE INC                         | -       | 40,145  | 60,810  |
| 2,637  | 3,683 | SCHLUMBERGER LTD                       | 191,143 | 218,514 | 199,287 |
| 309    | -     | SCHNITZER STEEL INDS A                 | 26,460  | -       | -       |
| 14,900 | -     | SEAGATE TECHNOLOGY                     | 306,864 | -       | -       |
| -      | 718   | SECOM LTD ADR                          | -       | 54,636  | 58,366  |
| 1,655  | -     | SEMTECH                                | 29,310  | -       | -       |
| 3,584  | -     | SERVICE CORP INTL                      | 32,468  | -       | -       |
| -      | 927   | SEVEN & I HLDGS CO LTD ADR             | -       | 41,111  | 43,569  |
| 1,063  | 2,283 | SHERWIN WILLIAMS CO                    | 61,665  | 114,980 | 122,711 |
| 1,418  | 1,222 | SIEMENS A G ADR                        | 143,546 | 67,386  | 84,550  |
| 1,976  | -     | SIGMA ALDRICH CORP                     | 59,924  | -       | -       |
| 35,000 | -     | SILICONWARE PRECSN SPADR               | 354,438 | -       | -       |
| 1,147  | -     | SIMON PROPERTY GROUP DEL               | 78,985  | -       | -       |
| -      | 2,055 | SIMPSON MFG INC                        | -       | 38,672  | 44,429  |
| 9,510  | -     | SK TELECOM CO LTD                      | 257,953 | -       | -       |
| 395    | -     | SL GREEN REALTY CORP REIT              | 52,158  | -       | -       |
| -      | 2,508 | SMITH & NEWPHEW PLC SPONS ADR          | -       | 87,304  | 93,448  |
| -      | 1,103 | SNAP ON INC                            | -       | 35,614  | 31,700  |
| -      | 3,152 | SOCIEDAD QUIMICA Y MINERA DE CHILE ADR | -       | 92,459  | 114,071 |
| -      | 1,250 | SODEXO                                 | -       | 62,050  | 63,813  |
| 347    | -     | SOHU COM INC                           | 15,195  | -       | -       |
| 1,225  | -     | SOLERA HOLDINGS INC                    | 29,278  | -       | -       |
| -      | 8,740 | SONIC CORP                             | -       | 78,116  | 87,662  |
| -      | 998   | SRA INTL INC CL A                      | -       | 14,252  | 17,525  |
| -      | 447   | ST. JUDE MED INC                       | -       | 16,382  | 18,372  |
| -      | 1,051 | ST MARY LAND & EXPL CO                 | -       | 18,152  | 21,934  |
| -      | 355   | STANLEY WORKS CT                       | -       | 9,815   | 12,013  |
| 2,550  | -     | STARENT NETWORKS CORP                  | 29,686  | -       | -       |



|        |        |                                      |         |         |         |
|--------|--------|--------------------------------------|---------|---------|---------|
| -      | 653    | STARWOOD HOTELS & RESORTS            | -       | 7,255   | 14,497  |
| 3,242  | 5,201  | STATE STREET CORP                    | 243,129 | 276,178 | 245,487 |
| 7,600  | -      | STATOILHYDRO ASA                     | 221,795 | -       | -       |
| 1,190  | -      | STERIS CORP                          | 36,772  | -       | -       |
| -      | 5,406  | STERLITE INDS INDIA LTD ADR          | -       | 25,634  | 67,251  |
| 8,560  | -      | STORA ENSO OYJ SPD ADR               | 135,109 | -       | -       |
| -      | 8,664  | SUEZ ENVIRONNEMENT CO ADR            | -       | 64,742  | 76,243  |
| 2,405  | 1,208  | SUN TRUST BKS INC                    | 174,891 | 9,506   | 19,872  |
| 1,320  | -      | SUPERVALUINC                         | 38,358  | -       | -       |
| 1,000  | -      | SYBASE INC COM                       | 26,632  | -       | -       |
| 3,520  | 1,437  | SYMANTEC CORP                        | 61,537  | 20,646  | 22,360  |
| -      | 2,415  | SYNOVUS FINANCIAL CORP               | -       | 6,332   | 7,221   |
| 2,574  | 3,968  | SYSCO CORP                           | 91,149  | 127,692 | 89,201  |
| -      | 3,630  | TAIWAN SEMICONDUCTOR MFG CO LTD ADR  | -       | 27,618  | 34,158  |
| -      | 6,065  | TALISMAN ENERGY INC ADR              | -       | 58,281  | 86,669  |
| 483    | -      | TANGER FACTORY OUTLET CENTER         | 19,248  | -       | -       |
| 4,298  | 6,437  | TARGET CORP                          | 202,422 | 261,243 | 254,068 |
| 478    | -      | TAUBMAN CENTERS INC                  | 28,497  | -       | -       |
| -      | 907    | TECH DATA CORP                       | -       | 15,773  | 29,668  |
| 907    | -      | TECHNE CORP                          | 49,131  | -       | -       |
| 4,665  | -      | TECK COMINCO LTD CLASS B             | 183,413 | -       | -       |
| 1,900  | -      | TEEKAY CORP                          | 103,195 | -       | -       |
| 2,250  | -      | TEKELEC INC COM                      | 37,361  | -       | -       |
| 650    | -      | TELEDYNE TECH INC                    | 30,336  | -       | -       |
| -      | 2,367  | TELEFONICA S A SPONS ADR             | -       | 127,562 | 160,696 |
| 7,545  | -      | TELENORTE LES PART SPADR             | 198,665 | -       | -       |
| 2,200  | -      | TELMEX INTERNACIONAL S A             | 34,147  | -       | -       |
| -      | 1,126  | TEMPLE INLAND INC                    | -       | 4,790   | 14,773  |
| 4,900  | -      | TERNIUM S A                          | 176,626 | -       | -       |
| 825    | -      | TERRA INDUSTRIES INC COM             | 31,820  | -       | -       |
| -      | 5,313  | TESCO PLC SPONS ADR                  | -       | 76,112  | 92,552  |
| 1,984  | 2,216  | TEVA PHARMACEUTICALS INDS ADR        | 84,066  | 94,474  | 109,337 |
| -      | 586    | TEXAS INDS INC                       | -       | 9,878   | 18,377  |
| 5,944  | 9,380  | TEXAS INSTRUMENTS                    | 190,028 | 245,547 | 199,794 |
| -      | 1,564  | THERMO FISHER SCIENTIFIC INC         | -       | 57,997  | 63,764  |
| -      | 1,240  | THOMAS & BETTS CORP                  | -       | 27,653  | 35,786  |
| -      | 287    | TJX COS INC                          | -       | 8,303   | 9,029   |
| -      | 5,158  | TNT NV SPONS ADR                     | -       | 78,104  | 100,581 |
| 11,150 | 15,562 | TOTAL S A ADR                        | 784,021 | 861,627 | 843,927 |
| -      | 1,016  | TOYOTA MOTOR CORP ADR                | -       | 66,775  | 76,738  |
| 4,600  | -      | TRANSCANADA CORP                     | 197,332 | -       | -       |
| 1,036  | 3,092  | TRANSOCEAN INC                       | 94,419  | 221,605 | 229,705 |
| 5,400  | 2,494  | TRAVELERS COS INC                    | 250,079 | 105,089 | 102,354 |
| 875    | -      | TUPPERWARE BRANDS CORP               | 33,644  | -       | -       |
| -      | 2,907  | TURKCELL ILETISIM HIZMETLERI ADR     | -       | 38,820  | 40,291  |
| -      | 1,920  | TYCO INTERNATIONAL LTD (SWITZERLAND) | -       | 43,153  | 49,882  |
| -      | 6,029  | UBS AG                               | -       | 58,797  | 73,614  |
| 2,265  | -      | UGI CORP NEW                         | 56,527  | -       | -       |
| -      | 450    | ULTRA PETE CORP                      | -       | 19,088  | 17,550  |
| -      | 5,220  | ULTRAPAR PARTICIPACOES SA ADR        | -       | 117,612 | 165,109 |
| 550    | -      | UMB FINANCIAL CORP                   | 28,510  | -       | -       |
| -      | 6,908  | UNILEVER NV NY ADR                   | -       | 135,119 | 167,035 |
| 5,499  | 1,184  | UNILEVER PLC                         | 148,030 | 22,922  | 27,824  |
| -      | 501    | UNION PACIFIC CORP                   | -       | 18,574  | 26,082  |
| -      | 5,271  | UNITED OVERSEAS BK LTD SPONS ADR     | -       | 72,447  | 105,947 |
| 5,980  | 8,209  | UNITED TECHNOLOGIES CORP             | 386,748 | 477,102 | 426,540 |
| -      | 1,230  | UNIVERSAL HEALTH REALTY INCOME       | -       | 39,124  | 38,770  |
| -      | 739    | URS CORP                             | -       | 22,908  | 36,447  |
| 3,300  | 452    | V F CORPORATION                      | 182,772 | 24,078  | 25,018  |
| 344    | -      | VALMONT INDUSTRIES                   | 29,649  | -       | -       |
| -      | 592    | VARIAN INC                           | -       | 14,188  | 23,343  |

|        |        |                                |            |            |            |
|--------|--------|--------------------------------|------------|------------|------------|
| 1,030  | -      | VARIAN MEDICAL SYSTEMS INC     | 45,860     | -          | -          |
| 740    | 592    | VENTAS INC                     | 30,983     | 15,824     | 17,677     |
| -      | 2,277  | VEOLIA ENVIRONNEMENT SPONS ADR | -          | 45,396     | 67,263     |
| 7,000  | -      | VERIZON COMMUNICATIONS COM     | 217,445    | -          | -          |
| -      | 1,322  | VIACOM COM CL B                | -          | 19,751     | 30,009     |
| -      | 2,684  | VISHAY INTERTECHNOLOGY INC     | -          | 6,737      | 18,224     |
| -      | 1,817  | VIVENDI SA SPONS ADR           | -          | 46,397     | 43,426     |
| 6,135  | 22,713 | VODAFONE GROUP PLC SPONS ADR   | 203,279    | 488,534    | 442,676    |
| 10,800 | -      | VOLVO AKTIEBOLAGET ADR         | 199,515    | -          | -          |
| 746    | 12     | VORNADO REALTY TRUST COM       | 77,788     | 406        | 540        |
| 1,375  | -      | W W GRAINGER INCORP            | 124,959    | -          | -          |
| 4,700  | -      | WACHOVIA CORP NEW              | 261,102    | -          | -          |
| 6,846  | 9,919  | WALGREEN CO                    | 247,489    | 340,548    | 291,619    |
| 3,203  | 5,639  | WAL-MART STORES INC            | 167,683    | 286,843    | 273,153    |
| -      | 7,662  | WALT DISNEY CO                 | -          | 206,814    | 178,754    |
| 1,050  | -      | WARNACO GROUP INC              | 39,868     | -          | -          |
| -      | 1,599  | WASHINGTON FEDERAL INC         | -          | 18,694     | 20,787     |
| 60     | -      | WASHINGTON POST CO B           | 45,649     | -          | -          |
| 7,700  | -      | WASTE MANAGEMENT INC           | 243,995    | -          | -          |
| 600    | -      | WATSON WYATT WORLDWIDE         | 33,408     | -          | -          |
| 4,252  | -      | WEATHERFORD INTL LTD           | 117,950    | -          | -          |
| 2,561  | -      | WELLPOINT INC                  | 159,609    | -          | -          |
| -      | 8,258  | WELLS FARGO & CO               | -          | 194,976    | 200,339    |
| -      | 1,035  | WESTAMERICA BANCORPORATION     | -          | 39,788     | 51,346     |
| -      | 5,613  | WESTERN UNION CO               | -          | 98,615     | 92,053     |
| -      | 818    | WEYERHAEUSER CO                | -          | 19,746     | 24,892     |
| 3,420  | -      | WHIRLPOOL CORP                 | 279,533    | -          | -          |
| 325    | -      | WHITING PETROLEUM CORP         | 20,020     | -          | -          |
| -      | 4,244  | WILLIS GROUP HOLDINGS          | -          | 94,730     | 109,198    |
| 2,575  | -      | WIND RIVER SYSTEMS INC         | 29,612     | -          | -          |
| 19,394 | -      | WINDSTREAM CORP                | 246,545    | -          | -          |
| 1,254  | -      | WISCONSIN ENERGY CORP          | 40,120     | -          | -          |
| -      | 1,666  | WOLTERS KLUWER NV SPONS ADR    | -          | 26,013     | 29,055     |
| 1,165  | 2,602  | WOLVERINE WORLD WIDE           | 34,484     | 59,272     | 57,400     |
| 742    | -      | WOODWARD GOVERNOR CO           | 21,644     | -          | -          |
| 850    | -      | WORLD ACCEPTANCE CORP          | 36,812     | -          | -          |
| 494    | -      | WRIGLEY WM JR CO               | 15         | -          | -          |
| 123    | -      | WRIGLEY WM JR CO B             | 4          | -          | -          |
| 11,395 | 7,894  | WYETH                          | 503,560    | 331,688    | 358,309    |
| 12,221 | -      | XEROX CORP                     | 113,797    | -          | -          |
| -      | 1,595  | YOUNG INNOVATIONS INC          | -          | 24,522     | 34,755     |
| 680    | 737    | ZIMMER HOLDINGS INC COM        | 44,396     | 47,765     | 31,396     |
|        |        | TOTALS                         | 52,837,260 | 37,056,379 | 38,315,829 |

**THE OFFIELD FAMILY FOUNDATION**  
**FORM 990-PF**  
**YEAR ENDED JUNE 30, 2009**

**PART II, LINE 10C - INVESTMENTS, CORPORATE BONDS**

| <u>BEGINNING<br/>SHARES</u> | <u>ENDING<br/>SHARES</u> | <u>DESCRIPTION</u>            |            | <u>BEGINNING<br/>BOOK VALUE</u> | <u>ENDING<br/>BOOK VALUE</u> | <u>ENDING<br/>FMV</u> |
|-----------------------------|--------------------------|-------------------------------|------------|---------------------------------|------------------------------|-----------------------|
| 25,000                      | -                        | ALLSTATE LIFE GLOBAL          | 05/29/2009 | 24,949                          | -                            | -                     |
| 15,000                      | -                        | AMERCN GENERAL FINANCE        | 10/01/2012 | 14,631                          | -                            | -                     |
| 250,000                     | -                        | ANHEYSER-BUSCH                | 03/01/2019 | 243,721                         | -                            | -                     |
| -                           | 250,000                  | ASTRAZENECA PLC               | 05/15/2007 | -                               | 266,646                      | 267,707               |
| -                           | 190,000                  | AT&T WIRELESS SERVICES GROUP  | 03/01/2031 | -                               | 210,772                      | 231,574               |
| 20,000                      | -                        | BOEING CAP CORP               | 01/15/2013 | 20,199                          | -                            | -                     |
| -                           | 300,000                  | CANADIAN NAT RES LTD NT       | 05/15/2017 | -                               | 266,662                      | 303,363               |
| -                           | 170,000                  | CATERPILLAR FINANCIAL TRANCHE | 02/15/2019 | -                               | 179,151                      | 181,965               |
| -                           | 214,000                  | CISCO SYSTEMS INC             | 02/15/2019 | -                               | 211,689                      | 213,989               |
| 20,000                      | -                        | CIT GROUP INC                 | 02/13/2014 | 19,860                          | -                            | -                     |
| 60,000                      | -                        | CITIGROUP INC                 | 08/27/2012 | 60,755                          | -                            | -                     |
| -                           | 460,000                  | CITIGROUP INC                 | 09/15/2014 | -                               | 322,000                      | 385,626               |
| -                           | 200,000                  | COMCAST CORP                  | 11/15/2017 | -                               | 192,474                      | 211,674               |
| -                           | 210,000                  | CONOCOPHILLIPS GTD            | 02/01/2019 | -                               | 209,050                      | 220,713               |
| 15,000                      | -                        | CONS EDISON                   | 02/01/2013 | 14,973                          | -                            | -                     |
| -                           | 320,000                  | CVS CAREMARK CORP             | 06/01/2027 | -                               | 314,162                      | 324,812               |
| 65,000                      | -                        | DAIMLERCHRYSLER               | 11/15/2013 | 67,486                          | -                            | -                     |
| -                           | 390,000                  | DAIMLERCHRYSLER               | 11/15/2013 | -                               | 371,933                      | 396,449               |
| 250,000                     | -                        | ELI LILLY CO                  | 03/15/2012 | 260,721                         | -                            | -                     |
| 10,000                      | -                        | ENCANA CORP NT                | 10/15/2013 | 9,968                           | -                            | -                     |
| 250,000                     | -                        | ESTEE LAUDER COS              | 01/15/2012 | 260,072                         | -                            | -                     |
| -                           | 240,000                  | EXELON CORP                   | 06/15/2015 | -                               | 208,802                      | 223,460               |
| 250,000                     | -                        | GENERAL ELECTRIC CO           | 02/15/2012 | 257,955                         | -                            | -                     |
| 250,000                     | -                        | GENERAL ELECTRIC CO           | 02/01/2013 | 250,367                         | -                            | -                     |
| 30,000                      | -                        | GOLDMAN SACHS                 | 01/15/2011 | 30,268                          | -                            | -                     |
| 25,000                      | -                        | GOLDMAN SACHS                 | 04/01/2013 | 24,615                          | -                            | -                     |
| -                           | 450,000                  | GOLDMAN SACHS                 | 01/15/2015 | -                               | 406,372                      | 442,632               |

|         |         |                                |         |            |           |           |           |
|---------|---------|--------------------------------|---------|------------|-----------|-----------|-----------|
| 75,000  | -       | HOUSEHOLD FINANCE CORP         | 6.375%  | 11/27/2012 | 78,547    | -         | -         |
| 250,000 | -       | INTERNATIONAL BUSINESS MACHINE | 7.500%  | 06/15/2013 | 278,067   | -         | -         |
| 25,000  | -       | JP MORGAN CHASE                | 5.750%  | 01/02/2013 | 25,419    | -         | -         |
| 45,000  | -       | JP MORGAN CHASE                | 3.500%  | 03/15/2009 | 44,732    | -         | -         |
| -       | 400,000 | JP MORGAN CHASE                | 4.750%  | 03/01/2015 | -         | 381,718   | 402,864   |
| 20,000  | -       | KONINKLUKE KPN                 | 8.000%  | 10/01/2010 | 21,556    | -         | -         |
| 45,000  | -       | LEHMAN BROS                    | 6.625%  | 01/18/2012 | 46,703    | -         | -         |
| -       | 300,000 | MARATHON OIL CORP              | 6.000%  | 10/01/2017 | -         | 278,503   | 305,468   |
| -       | 350,000 | MORGAN ST GLOBAL               | 4.750%  | 04/01/2014 | -         | 295,511   | 330,607   |
| 35,000  | -       | MORGAN ST GLOBAL               | 4.750%  | 04/01/2014 | 34,689    | -         | -         |
| 10,000  | -       | NATL RURAL UTILITIES           | 4.750%  | 03/01/2004 | 9,997     | -         | -         |
| 15,000  | -       | NATL WESTMINSTER               | 7.375%  | 10/01/2009 | 15,638    | -         | -         |
| -       | 265,000 | NEWS AMERICA INC               | 6.200%  | 12/15/2034 | -         | 206,608   | 226,229   |
| 20,000  | -       | PEMEX PROJECTS                 | 7.375%  | 12/15/2014 | 20,123    | -         | -         |
| 500,000 | -       | PEPSICO INC.                   | -       | -          | 490,745   | -         | -         |
| -       | 275,000 | PFIZER INC                     | 6.200%  | 03/15/2019 | -         | 289,957   | 300,747   |
| 30,000  | -       | PITNEY BOWES INC               | 3.875%  | 06/15/2013 | 29,651    | -         | -         |
| 30,000  | -       | PRINCIPAL LIFE INC             | 5.100%  | 04/15/2014 | 29,949    | -         | -         |
| 10,000  | -       | PRINCIPAL LIFE INC             | 3.200%  | 04/01/2009 | 9,979     | -         | -         |
| 40,000  | -       | NMPUB SVC ELEC GAS             | 4.000%  | 11/01/2008 | 39,963    | -         | -         |
| 25,000  | -       | ROYAL BANK OF SCOTLAND         | VARIOUS | -          | 25,000    | -         | -         |
| 25,000  | -       | SIMON PROPERTY                 | 4.875%  | 03/18/2010 | 25,039    | -         | -         |
| 35,000  | -       | TARGET CORP                    | 5.375%  | 06/15/2009 | 34,990    | -         | -         |
| 20,000  | -       | TELEFONICA EUROPE              | 7.750%  | 09/15/2010 | 21,427    | -         | -         |
| -       | 195,000 | TIME WARNER CABLE INC          | 8.750%  | 02/14/2019 | -         | 212,862   | 227,164   |
| 15,000  | -       | TELSTRA LTD                    | 6.375%  | 04/01/2012 | 15,979    | -         | -         |
| -       | 200,000 | UNITED PARCEL SERVICE INC      | 5.500%  | 01/15/2018 | -         | 210,739   | 213,009   |
| 35,000  | -       | VERIZON NEW ENGLAND            | 6.500%  | 09/15/2011 | 36,677    | -         | -         |
| -       | 169,000 | VERIZON COMMUNICATIONS INC     | 5.500%  | 02/15/2018 | -         | 166,440   | 167,836   |
| 250,000 | -       | WAL-MART STORES                | 7.250%  | 06/01/2013 | 276,483   | -         | -         |
| 25,000  | -       | WI ELECTRIC POWER              | 4.500%  | 05/15/2013 | 24,979    | -         | -         |
| -       | 225,000 | XTO ENERGY INC                 | 6.750%  | 08/01/2037 | -         | 205,425   | 234,889   |
| TOTALS  |         |                                |         |            | 3,196,872 | 5,407,476 | 5,812,777 |

**THE OFFIELD FAMILY FOUNDATION**  
**FORM 990-PF**  
**YEAR ENDED JUNE 30, 2009**

**PART II, LINE 13 - INVESTMENTS, OTHER**

| <u>BEGINNING<br/>SHARES</u> | <u>ENDING<br/>SHARES</u> | <u>DESCRIPTION</u>                | <u>BEGINNING<br/>BOOK VALUE</u> | <u>ENDING<br/>BOOK VALUE</u> | <u>ENDING<br/>FMV</u> |
|-----------------------------|--------------------------|-----------------------------------|---------------------------------|------------------------------|-----------------------|
| 381,940                     | 495,259                  | BLACKROCK INTL BOND PORT CL A     | 4,747,321                       | 5,512,170                    | 5,051,645             |
| 2,715,962                   |                          | COAST ACCESS LTD CL I             | 3,873,505                       | 3,873,505                    | 2,723,295             |
| 337,337                     |                          | GOLDMAN SACHS HIGH YIELD FUND     | 2,702,233                       |                              |                       |
| 31,625                      |                          | DELAWARE EMERGING MKTS            | 499,991                         |                              |                       |
| 26,821                      |                          | EATON VANCE ASIAN SMALL CO        | 499,980                         |                              |                       |
| 50,000                      |                          | EATON VANCE TAX-MANAGED           | 952,500                         |                              |                       |
| 2,171,040                   |                          | HALCYON ACCESS LTD                | 2,299,999                       |                              |                       |
| 23,320                      |                          | IVY GLOBAL NATURAL RESOURCES      | 499,980                         |                              |                       |
| 36,818                      |                          | JENNISON UTILITY FUND CLASS C     | 499,988                         |                              |                       |
| 2,221,149                   |                          | MARINER ACCESS LTD CLASS H        | 2,300,000                       |                              |                       |
| -                           | 40,171                   | MFO BLACKROCK GLOBAL ALLOCATION I | -                               | 750,000                      | 638,317               |
| -                           | 28,089                   | MFO IVY FUNDS INC ASSET STRATEGY  | -                               | 750,000                      | 539,028               |
| -                           | 17,835                   | MFO 1ST EAGLE SOGEN GLOBAL CL C   | -                               | 750,000                      | 608,709               |
| -                           | 70,605                   | MFO PIMCO ALL ASSETS              | -                               | 757,948                      | 701,106               |
| -                           | 255,413                  | MFO PIMCO INVT GRD CORP A         | -                               | 2,546,760                    | 2,653,743             |
| 1,000,000                   |                          | ML & CO LIRN ROGRER               | 1,000,000                       |                              |                       |
| 1,500,000                   |                          | ML & CO STR ACC REDEMPTION SEC    | 1,500,000                       |                              |                       |
| 2,000,000                   |                          | ML & CO ARN MLCXER                | 2,000,000                       |                              |                       |
| 2,000,000                   |                          | ML & CO ARN SPX                   | 2,000,000                       |                              |                       |
| 100,000                     |                          | SEK ARN RTY                       | 1,000,000                       |                              |                       |
|                             |                          | TOTALS                            | 26,375,497                      | 14,940,385                   | 12,915,843            |

THE OFFIELD FAMILY FOUNDATION

36-6066240

FORM 990PF, PART II - OTHER ASSETS  
=====

| DESCRIPTION<br>----- | BEGINNING<br>BOOK VALUE<br>----- | ENDING<br>BOOK VALUE<br>----- | ENDING<br>FMV<br>---- |
|----------------------|----------------------------------|-------------------------------|-----------------------|
| PREPAID INTEREST     | NONE<br>-----                    | 53,766.<br>-----              | 53,766.<br>-----      |
| TOTALS               | NONE<br>=====                    | 53,766.<br>=====              | 53,766.<br>=====      |

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES  
=====DESCRIPTION  
-----AMOUNT  
-----GRANT FROM PRIOR YEAR RETURNED  
ROUNDING20,000.  
7.

TOTAL

-----  
20,007.  
=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES  
=====DESCRIPTION  
-----AMOUNT  
-----

PRIOR PERIOD ADJUSTMENT

122,271.

TOTAL

-----  
122,271.  
=====



**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description               |                          |                                |                                    | P<br>or<br>D | Date<br>acquired             | Date sold |
|----------------------------------------------|---------------------------------------|---------------------------|--------------------------|--------------------------------|------------------------------------|--------------|------------------------------|-----------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss)         |           |
| TOTAL GAIN (LOSS) .....                      |                                       | .....                     |                          |                                |                                    |              | -----<br>-22785546.<br>===== |           |

| Description                  | Acquired   | Sold      | Price     | Basis     | Gain/(Loss) |
|------------------------------|------------|-----------|-----------|-----------|-------------|
| 29 BOSTON PPTYS INC          | 7/12/2006  | 7/2/2008  | 2,606 00  | 2,707 00  | (101 00)    |
| 625 CURTISS WRIGHT           | 3/24/2008  | 7/2/2008  | 27,174 00 | 25,676 00 | 1,498 00    |
| 1,440 CVS CAREMARK CORP      | 11/15/2006 | 7/2/2008  | 55,965 00 | 41,632 00 | 14,333 00   |
| 34 ESSEX PPTY TR INC COM     | 11/15/2007 | 7/2/2008  | 3,662 00  | 3,614 00  | 48 00       |
| 26 ESSEX PPTY TR INC COM     | 11/26/2007 | 7/2/2008  | 2,800 00  | 2,637 00  | 163 00      |
| 760 FLIR SYSTEMS INC         | 7/19/2006  | 7/2/2008  | 32,596 00 | 9,222 00  | 23,374 00   |
| 77 HIGHWOODS PPTYS INC       | 10/12/2007 | 7/2/2008  | 2,429 00  | 2,934 00  | (505 00)    |
| 13 SIMON PROPERTY GROUP DEL  | 10/26/2004 | 7/2/2008  | 1,159 00  | 741 00    | 418 00      |
| 38 SIMON PROPERTY GROUP DEL  | 10/14/2004 | 7/2/2008  | 3,389 00  | 2,143 00  | 1,246 00    |
| 500 ANHEUSR BUSCH COS INC    | 11/22/2005 | 7/3/2008  | 30,757 00 | 21,995 00 | 8,762 00    |
| 428 BUCYRUS INTL INC NEW     | 4/28/2008  | 7/3/2008  | 26,280 00 | 27,913 00 | (1,633 00)  |
| 765 EMBARQ CORP              | 11/17/2006 | 7/3/2008  | 34,141 00 | 39,012 00 | (4,871 00)  |
| 339 EMBARQ CORP              | 5/31/2006  | 7/3/2008  | 15,129 00 | 14,136 00 | 993 00      |
| 944 LAS VEGAS SANDS CORP     | 3/14/2006  | 7/3/2008  | 37,889 00 | 47,100 00 | (9,211 00)  |
| 825 TERRA INDUSTRIES INC COM | 3/24/2008  | 7/3/2008  | 35,632 00 | 31,820 00 | 3,812 00    |
| 330 CENTRAL EUROPEAN DSTRBTN | 3/24/2008  | 7/8/2008  | 23,616 00 | 19,546 00 | 4,070 00    |
| 375 EQUINIX INC              | 3/24/2008  | 7/8/2008  | 29,996 00 | 24,709 00 | 5,287 00    |
| 125 GYMBOREE CORP CALIF COM  | 3/24/2008  | 7/8/2008  | 4,765 00  | 5,529 00  | (764 00)    |
| 500 WACHOVIA CORP NEW        | 10/18/2006 | 7/8/2008  | 6,959 00  | 27,736 00 | (20,777 00) |
| 125 COMSTOCK RES INC NEW COM | 3/24/2008  | 7/9/2008  | 9,737 00  | 4,468 00  | 5,269 00    |
| 325 WHITING PETROLEUM CORP   | 3/24/2008  | 7/9/2008  | 31,735 00 | 20,020 00 | 11,715 00   |
| 1,875 CVB FINCL CORP COM     | 5/1/2008   | 7/10/2008 | 16,066 00 | 22,123 00 | (6,057 00)  |
| 530 CVB FINCL CORP COM       | 4/30/2008  | 7/10/2008 | 4,541 00  | 6,094 00  | (1,553 00)  |
| 450 ENCORE ACQUISITION CO    | 3/24/2008  | 7/11/2008 | 31,437 00 | 16,860 00 | 14,577 00   |
| 725 FCSTONE GROUP INC        | 3/24/2008  | 7/11/2008 | 11,353 00 | 20,094 00 | (8,741 00)  |
| 175 FCSTONE GROUP INC        | 3/28/2008  | 7/11/2008 | 2,740 00  | 5,171 00  | (2,431 00)  |
| 960 INTERMEC INC             | 5/13/2005  | 7/11/2008 | 15,318 00 | 18,892 00 | (3,574 00)  |
| 375 INTERMEC INC             | 4/3/2008   | 7/11/2008 | 5,983 00  | 8,043 00  | (2,060 00)  |
| 175 INTERMEC INC             | 3/24/2008  | 7/11/2008 | 2,792 00  | 4,114 00  | (1,322 00)  |
| 88 ROHM AND HAAS             | 5/11/2005  | 7/11/2008 | 6,511 00  | 3,849 00  | 2,662 00    |
| 172 ROHM AND HAAS            | 5/12/2005  | 7/11/2008 | 12,726 00 | 7,538 00  | 5,188 00    |
| 490 ROHM AND HAAS            | 4/5/2006   | 7/11/2008 | 36,256 00 | 24,347 00 | 11,909 00   |
| 2,380 TRIQUINT SEMICONDUCTOR | 7/9/2008   | 7/11/2008 | 12,854 00 | 13,665 00 | (811 00)    |
| 300 ANHEUSR BUSCH COS INC    | 11/22/2005 | 7/14/2008 | 20,192 00 | 13,197 00 | 6,995 00    |
| 1,100 ANHEUSR BUSCH COS INC  | 9/19/2006  | 7/14/2008 | 74,036 00 | 52,274 00 | 21,762 00   |
| 3,000 LAWSON SOFTWARE INC    | 3/24/2008  | 7/14/2008 | 21,160 00 | 22,770 00 | (1,610 00)  |
| 775 LAWSON SOFTWARE INC      | 6/30/2008  | 7/14/2008 | 5,466 00  | 5,638 00  | (172 00)    |
| 850 LAWSON SOFTWARE INC      | 7/1/2008   | 7/14/2008 | 5,995 00  | 6,160 00  | (165 00)    |
| 515 WACHOVIA CORP NEW        | 10/19/2006 | 7/14/2008 | 5,525 00  | 28,386 00 | (22,861 00) |
| 325 WACHOVIA CORP NEW        | 10/23/2006 | 7/14/2008 | 3,487 00  | 18,153 00 | (14,666 00) |
| 185 WACHOVIA CORP NEW        | 10/18/2006 | 7/14/2008 | 1,985 00  | 10,262 00 | (8,277 00)  |
| 175 WACHOVIA CORP NEW        | 10/24/2006 | 7/14/2008 | 1,878 00  | 9,778 00  | (7,900 00)  |
| 72 FDL R INV TR SBI NEW MD   | 11/10/2006 | 7/15/2008 | 4,655 00  | 5,608 00  | (953 00)    |
| 975 JACK IN THE BOX INC      | 3/24/2008  | 7/15/2008 | 18,626 00 | 26,976 00 | (8,350 00)  |
| 65 LASALLE HOTEL PPTYS BN I  | 3/12/2008  | 7/15/2008 | 1,366 00  | 1,912 00  | (546 00)    |
| 10 LASALLE HOTEL PPTYS BN I  | 3/28/2008  | 7/15/2008 | 210 00    | 286 00    | (76 00)     |
| 102 SL GREEN REALTY CORP     | 2/6/2007   | 7/15/2008 | 7,912 00  | 15,604 00 | (7,692 00)  |
| 112 SL GREEN REALTY CORP     | 11/30/2006 | 7/15/2008 | 8,688 00  | 15,149 00 | (6,461 00)  |
| 15 SL GREEN REALTY CORP      | 11/22/2006 | 7/15/2008 | 1,164 00  | 2,092 00  | (928 00)    |
| 3 SL GREEN REALTY CORP       | 6/7/2007   | 7/15/2008 | 233 00    | 407 00    | (174 00)    |
| 673 FRANKLIN RES INC         | 3/26/2008  | 7/16/2008 | 56,829 00 | 67,647 00 | (10,818 00) |
| 284 LOCKHEED MARTIN CORP     | 11/23/2005 | 7/16/2008 | 28,481 00 | 17,067 00 | 11,414 00   |
| 750 MERIDIAN BIOSCIENCE INC  | 3/24/2008  | 7/16/2008 | 21,928 00 | 23,795 00 | (1,867 00)  |
| 971 PHILIP MORRIS INTL INC   | 11/23/2005 | 7/16/2008 | 51,179 00 | 37,850 00 | 13,329 00   |
| 1,300 WACHOVIA CORP NEW      | 11/14/2006 | 7/16/2008 | 12,630 00 | 72,350 00 | (59,720 00) |
| 1,100 WACHOVIA CORP NEW      | 11/1/2006  | 7/16/2008 | 10,687 00 | 60,896 00 | (50,209 00) |
| 310 WACHOVIA CORP NEW        | 10/25/2006 | 7/16/2008 | 3,012 00  | 17,339 00 | (14,327 00) |
| 290 WACHOVIA CORP NEW        | 10/24/2006 | 7/16/2008 | 2,817 00  | 16,203 00 | (13,386 00) |
| 452 CHESAPEAKE ENERGY OKLA   | 10/11/2006 | 7/17/2008 | 27,277 00 | 13,155 00 | 14,122 00   |
| 67 FDL R INV TR SBI NEW MD   | 11/17/2006 | 7/17/2008 | 4,536 00  | 5,245 00  | (709 00)    |
| 17 FDL R INV TR SBI NEW MD   | 11/10/2006 | 7/17/2008 | 1,151 00  | 1,324 00  | (173 00)    |
| 140 LAUDER ESTEE COS INC A   | 1/31/2006  | 7/17/2008 | 5,897 00  | 5,044 00  | 853 00      |
| 650 LAUDER ESTEE COS INC A   | 11/3/2005  | 7/17/2008 | 27,377 00 | 21,530 00 | 5,847 00    |
| 200 BARR PHARMACEUTICALS INC | 1/23/2007  | 7/18/2008 | 12,633 00 | 11,126 00 | 1,507 00    |
| 450 BARR PHARMACEUTICALS INC | 2/27/2007  | 7/18/2008 | 28,425 00 | 25,202 00 | 3,223 00    |
| 730 BARR PHARMACEUTICALS INC | 7/17/2007  | 7/18/2008 | 46,112 00 | 38,368 00 | 7,744 00    |
| 975 AECOM TECH CORP          | 4/4/2008   | 7/21/2008 | 28,195 00 | 27,268 00 | 927 00      |
| 775 APTARGROUP INC           | 3/24/2008  | 7/21/2008 | 28,866 00 | 30,372 00 | (1,506 00)  |
| 155 COMSTOCK RES INC NEW COM | 3/24/2008  | 7/21/2008 | 10,844 00 | 5,541 00  | 5,303 00    |

| Description                    | Acquired   | Sold      | Price      | Basis      | Gain/(Loss) |
|--------------------------------|------------|-----------|------------|------------|-------------|
| 1,200 HALLIBURTON COMPANY      | 1/11/2008  | 7/22/2008 | 55,819 00  | 43,213 00  | 12,606 00   |
| 1,800 HALLIBURTON COMPANY      | 1/4/2008   | 7/22/2008 | 83,728 00  | 68,435 00  | 15,293 00   |
| 2,500 OCCIDENTAL PETE CORP CAL | 11/22/2005 | 7/22/2008 | 193,264 00 | 97,630 00  | 95,634 00   |
| 1,150 A N S Y S INC COM        | 3/24/2008  | 7/23/2008 | 51,774 00  | 44,807 00  | 6,967 00    |
| 101 CAMDEN PPTY TR COM SBI     | 9/17/2007  | 7/23/2008 | 5,061 00   | 6,122 00   | (1,061 00)  |
| 94 CAMDEN PPTY TR COM SBI      | 8/29/2007  | 7/23/2008 | 4,711 00   | 5,691 00   | (980 00)    |
| 58 CAMDEN PPTY TR COM SBI      | 9/21/2007  | 7/23/2008 | 2,907 00   | 3,665 00   | (758 00)    |
| 5 CAMDEN PPTY TR COM SBI       | 6/1/2007   | 7/23/2008 | 251 00     | 374 00     | (123 00)    |
| 129 CAMDEN PPTY TR COM SBI     | 6/17/2008  | 7/23/2008 | 6,465 00   | 6,233 00   | 232 00      |
| 88 FDL R INV TR SBI NEW MD     | 11/17/2006 | 7/23/2008 | 6,303 00   | 6,889 00   | (586 00)    |
| 382 FRANKLIN RES INC           | 3/26/2008  | 7/23/2008 | 37,649 00  | 38,397 00  | (748 00)    |
| 184 FRANKLIN RES INC           | 4/17/2008  | 7/23/2008 | 18,134 00  | 18,843 00  | (709 00)    |
| 600 3M COMPANY                 | 5/19/2008  | 7/24/2008 | 42,894 00  | 47,746 00  | (4,852 00)  |
| 1,442 ABB LTD SPON ADR         | 10/1/2007  | 7/24/2008 | 38,746 00  | 39,358 00  | (612 00)    |
| 1,285 ABBOTT LABS              | 6/23/2003  | 7/24/2008 | 73,913 00  | 54,208 00  | 19,705 00   |
| 446 ACCENTURE LTD CL A         | 1/4/2008   | 7/24/2008 | 17,818 00  | 15,608 00  | 2,210 00    |
| 584 ALLSTATE CORP DEL COM      | 11/23/2005 | 7/24/2008 | 26,864 00  | 33,433 00  | (6,569 00)  |
| 560 ALLSTATE CORP DEL COM      | 2/28/2006  | 7/24/2008 | 25,609 00  | 30,624 00  | (5,015 00)  |
| 140 ALLSTATE CORP DEL COM      | 3/2/2006   | 7/24/2008 | 6,402 00   | 7,578 00   | (1,176 00)  |
| 2,000 ALTRIA GROUP INC         | 11/22/2005 | 7/24/2008 | 41,966 00  | 33,889 00  | 8,077 00    |
| 1,040 ALTRIA GROUP INC         | 10/12/2004 | 7/24/2008 | 22,153 00  | 11,396 00  | 10,757 00   |
| 239 AMER INTL GROUP INC        | 8/30/1999  | 7/24/2008 | 6,914 00   | 14,862 00  | (7,948 00)  |
| 71 AMERIPRISE FINL INC         | 2/28/2003  | 7/24/2008 | 2,997 00   | 1,493 00   | 1,504 00    |
| 531 ANHEUSR BUSCH COS INC      | 10/12/2004 | 7/24/2008 | 35,838 00  | 26,883 00  | 8,955 00    |
| 130 APACHE CORP                | 5/14/2008  | 7/24/2008 | 14,191 00  | 17,878 00  | (3,687 00)  |
| 547 APPLE INC                  | 7/19/2007  | 7/24/2008 | 87,624 00  | 76,724 00  | 10,900 00   |
| 680 AT&T INC                   | 1/9/2008   | 7/24/2008 | 21,707 00  | 26,108 00  | (4,401 00)  |
| 1,500 AT&T INC                 | 12/7/2005  | 7/24/2008 | 47,595 00  | 37,475 00  | 10,120 00   |
| 441 BANK NEW YORK MELLON       | 8/16/2006  | 7/24/2008 | 15,868 00  | 16,065 00  | (197 00)    |
| 629 BANK OF AMERICA CORP       | 11/23/2005 | 7/24/2008 | 20,197 00  | 29,179 00  | (8,982 00)  |
| 700 CATERPILLAR INC DEL        | 11/28/2007 | 7/24/2008 | 48,875 00  | 49,717 00  | (842 00)    |
| 61 CHEVRON CORP                | 6/23/2003  | 7/24/2008 | 5,013 00   | 2,248 00   | 2,765 00    |
| 221 CHEVRON CORP               | 1/26/2006  | 7/24/2008 | 18,291 00  | 13,327 00  | 4,964 00    |
| 506 CHEVRON CORP               | 6/29/2003  | 7/24/2008 | 41,583 00  | 18,721 00  | 22,862 00   |
| 1,500 CHEVRON CORP             | 11/22/2005 | 7/24/2008 | 123,890 00 | 87,973 00  | 35,917 00   |
| 278 CHUBB CORP                 | 12/21/2006 | 7/24/2008 | 13,544 00  | 14,758 00  | (1,214 00)  |
| 331 CISCO SYSTEMS INC COM      | 7/12/2007  | 7/24/2008 | 7,242 00   | 9,798 00   | (2,556 00)  |
| 1,635 COCA COLA COM            | 10/12/2004 | 7/24/2008 | 85,219 00  | 64,942 00  | 20,277 00   |
| 157 CONOCOPHILLIPS             | 11/23/2005 | 7/24/2008 | 12,914 00  | 10,105 00  | 2,809 00    |
| 800 CONOCOPHILLIPS             | 2/22/2006  | 7/24/2008 | 65,873 00  | 49,420 00  | 16,453 00   |
| 800 CONOCOPHILLIPS             | 2/17/2006  | 7/24/2008 | 65,873 00  | 48,685 00  | 17,188 00   |
| 840 CONOCOPHILLIPS             | 6/19/2003  | 7/24/2008 | 68,796 00  | 22,995 00  | 45,801 00   |
| 176 CVS CAREMARK CORP          | 11/15/2006 | 7/24/2008 | 6,750 00   | 5,088 00   | 1,662 00    |
| 297 CVS CAREMARK CORP          | 11/29/2006 | 7/24/2008 | 11,390 00  | 8,273 00   | 3,117 00    |
| 169 DEVON ENERGY CORP NEW      | 11/23/2005 | 7/24/2008 | 15,852 00  | 10,432 00  | 5,420 00    |
| 208 DIAGEO PLC SPSP ADR NEW    | 11/2/2006  | 7/24/2008 | 14,993 00  | 15,533 00  | (540 00)    |
| 69 DIAGEO PLC SPSP ADR NEW     | 1/25/2006  | 7/24/2008 | 4,974 00   | 4,141 00   | 833 00      |
| 547 DOMINION RES INC NEW VA    | 11/28/2007 | 7/24/2008 | 23,955 00  | 25,440 00  | (1,485 00)  |
| 183 EATON CORP                 | 2/15/2007  | 7/24/2008 | 13,057 00  | 14,614 00  | (1,557 00)  |
| 336 EMBARQ CORP                | 11/17/2006 | 7/24/2008 | 15,628 00  | 17,135 00  | (1,507 00)  |
| 1,837 EMERSON ELEC CO          | 6/23/2003  | 7/24/2008 | 91,870 00  | 48,291 00  | 43,579 00   |
| 67 ENTERGY CORP NEW            | 2/7/2008   | 7/24/2008 | 7,069 00   | 7,066 00   | 3 00        |
| 120 EXELON CORPORATION         | 2/7/2008   | 7/24/2008 | 9,525 00   | 9,143 00   | 382 00      |
| 325 EXXON MOBIL CORP COM       | 3/2/2006   | 7/24/2008 | 26,380 00  | 19,696 00  | 6,684 00    |
| 373 EXXON MOBIL CORP COM       | 8/3/2004   | 7/24/2008 | 30,154 00  | 17,394 00  | 12,760 00   |
| 688 FLUOR CORP NEW DEL COM     | 5/1/2006   | 7/24/2008 | 54,579 00  | 32,829 00  | 21,750 00   |
| 550 FOMENTO ECNMCO MEX SPADR   | 4/16/2008  | 7/24/2008 | 23,782 00  | 24,757 00  | (975 00)    |
| 220 FPL GROUP INC              | 2/27/2008  | 7/24/2008 | 13,979 00  | 14,167 00  | (188 00)    |
| 185 FRANKLIN RES INC           | 5/30/2008  | 7/24/2008 | 18,500 00  | 18,860 00  | (360 00)    |
| 52 FRANKLIN RES INC            | 4/17/2008  | 7/24/2008 | 5,077 00   | 5,325 00   | (248 00)    |
| 210 GENL DYNAMICS CORP COM     | 5/7/2008   | 7/24/2008 | 18,541 00  | 18,976 00  | (435 00)    |
| 290 GENWORTH FINL INC COM      | 4/18/2006  | 7/24/2008 | 5,020 00   | 9,934 00   | (4,914 00)  |
| 209 GENWORTH FINL INC COM      | 4/7/2006   | 7/24/2008 | 3,618 00   | 7,061 00   | (3,443 00)  |
| 2,200 GLAXOSMITHKLINE PLC ADR  | 11/22/2005 | 7/24/2008 | 104,238 00 | 110,068 00 | (5,830 00)  |
| 174 GOLDMAN SACHS GROUP INC    | 11/23/2005 | 7/24/2008 | 31,920 00  | 23,330 00  | 8,590 00    |
| 654 HALLIBURTON COMPANY        | 6/6/2006   | 7/24/2008 | 28,868 00  | 24,187 00  | 4,681 00    |
| 891 HALLIBURTON COMPANY        | 7/11/2006  | 7/24/2008 | 39,329 00  | 33,176 00  | 6,153 00    |
| 264 HESS CORP                  | 11/23/2005 | 7/24/2008 | 24,532 00  | 11,445 00  | 13,087 00   |
| 165 INTEL CORP                 | 4/23/1998  | 7/24/2008 | 3,591 00   | 3,436 00   | 155 00      |

| Description                    | Acquired   | Sold      | Price     | Basis     | Gain/(Loss) |
|--------------------------------|------------|-----------|-----------|-----------|-------------|
| 1,185 INTEL CORP               | 1/25/2006  | 7/24/2008 | 25,762 00 | 25,266 00 | 496 00      |
| 2,900 INTEL CORP               | 1/31/2008  | 7/24/2008 | 63,046 00 | 60,239 00 | 2,807 00    |
| 25 INTL BUSINESS MACHINES      | 10/17/2007 | 7/24/2008 | 3,258 00  | 2,919 00  | 339 00      |
| 161 INTL BUSINESS MACHINES     | 9/26/2007  | 7/24/2008 | 20,983 00 | 18,931 00 | 2,052 00    |
| 72 INTUITIVE SURGICAL INC      | 5/7/2008   | 7/24/2008 | 23,241 00 | 21,151 00 | 2,090 00    |
| 222 JOHNSON AND JOHNSON COM    | 1/18/2006  | 7/24/2008 | 15,365 00 | 13,657 00 | 1,708 00    |
| 428 JOHNSON AND JOHNSON COM    | 5/4/2004   | 7/24/2008 | 29,515 00 | 23,500 00 | 6,015 00    |
| 83 JPMORGAN CHASE & CO         | 12/2/2003  | 7/24/2008 | 3,344 00  | 2,972 00  | 372 00      |
| 210 KELLOGG CO PV 25CT         | 7/16/2008  | 7/24/2008 | 11,145 00 | 10,799 00 | 346 00      |
| 170 KRAFT FOODS INC VA CL A    | 9/19/2006  | 7/24/2008 | 5,006 00  | 4,838 00  | 168 00      |
| 1,730 KRAFT FOODS INC VA CL A  | 11/22/2005 | 7/24/2008 | 50,948 00 | 43,475 00 | 7,473 00    |
| 279 LAUDER ESTEE COS INC A     | 10/12/2004 | 7/24/2008 | 12,132 00 | 11,288 00 | 844 00      |
| 472 LOCKHEED MARTIN CORP       | 11/23/2005 | 7/24/2008 | 49,628 00 | 28,365 00 | 21,263 00   |
| 146 LORILLARD INC              | 6/25/2008  | 7/24/2008 | 9,927 00  | 10,525 00 | (598 00)    |
| 439 MACYS INC                  | 12/6/2006  | 7/24/2008 | 8,135 00  | 18,109 00 | (9,974 00)  |
| 1,138 MCDONALDS CORP COM       | 10/12/2004 | 7/24/2008 | 67,099 00 | 31,462 00 | 35,637 00   |
| 670 MEDTRONIC INC COM          | 7/19/2007  | 7/24/2008 | 36,026 00 | 34,911 00 | 1,115 00    |
| 150 MERCK&CO INC               | 10/13/2004 | 7/24/2008 | 4,907 00  | 4,513 00  | 394 00      |
| 249 MERCK&CO INC               | 10/12/2004 | 7/24/2008 | 8,196 00  | 7,660 00  | 536 00      |
| 244 MERCK&CO INC               | 10/13/2004 | 7/24/2008 | 7,982 00  | 7,341 00  | 641 00      |
| 493 METLIFE INC COM            | 11/23/2005 | 7/24/2008 | 26,304 00 | 25,143 00 | 1,161 00    |
| 89 MICROCHIP TECHNOLOGY INC    | 1/10/2007  | 7/24/2008 | 2,747 00  | 3,121 00  | (374 00)    |
| 343 MICROSOFT CORP             | 12/31/2002 | 7/24/2008 | 8,774 00  | 8,966 00  | (192 00)    |
| 174 NATIONAL-OILWELL VARCO     | 2/7/2008   | 7/24/2008 | 12,512 00 | 10,263 00 | 2,249 00    |
| 412 NESTLE S A REP RG SH ADR   | 5/16/2007  | 7/24/2008 | 17,386 00 | 15,889 00 | 1,497 00    |
| 349 NESTLE S A REP RG SH ADR   | 10/12/2004 | 7/24/2008 | 14,729 00 | 7,839 00  | 6,890 00    |
| 273 NIKE INC CL B              | 7/6/2006   | 7/24/2008 | 16,124 00 | 10,951 00 | 5,173 00    |
| 442 NORTHROP GRUMMAN CORP      | 11/23/2005 | 7/24/2008 | 29,635 00 | 25,010 00 | 4,625 00    |
| 140 NOVO NORDISK A S ADR       | 4/16/2008  | 7/24/2008 | 8,580 00  | 10,001 00 | (1,421 00)  |
| 262 OCCIDENTAL PETE CORP CAL   | 10/21/2004 | 7/24/2008 | 19,058 00 | 7,548 00  | 11,510 00   |
| 1,182 OCCIDENTAL PETE CORP CAL | 10/20/2004 | 7/24/2008 | 85,978 00 | 33,774 00 | 52,204 00   |
| 314 OMNICOM GROUP COM          | 3/26/2008  | 7/24/2008 | 13,210 00 | 14,055 00 | (845 00)    |
| 1,188 ORACLE CORP \$0 01 DEL   | 11/23/2005 | 7/24/2008 | 25,138 00 | 14,802 00 | 10,336 00   |
| 379 P P G INDUSTRIES INC       | 11/23/2005 | 7/24/2008 | 23,349 00 | 23,429 00 | (80 00)     |
| 13 PATRIOT COAL CORP           | 8/17/2007  | 7/24/2008 | 1,452 00  | 345 00    | 1,107 00    |
| 72 PATRIOT COAL CORP           | 7/19/2007  | 7/24/2008 | 8,042 00  | 2,152 00  | 5,890 00    |
| 181 PATRIOT COAL CORP          | 2/15/2007  | 7/24/2008 | 20,216 00 | 4,637 00  | 15,579 00   |
| 1,078 PEABODY ENERGY CORP COM  | 2/15/2007  | 7/24/2008 | 66,178 00 | 41,044 00 | 25,134 00   |
| 1,368 PEPSICO INC              | 8/3/2004   | 7/24/2008 | 92,887 00 | 70,180 00 | 22,707 00   |
| 751 PHILIP MORRIS INTL INC     | 11/23/2005 | 7/24/2008 | 39,758 00 | 29,274 00 | 10,484 00   |
| 1,439 PHILIP MORRIS INTL INC   | 10/12/2004 | 7/24/2008 | 75,961 00 | 35,820 00 | 40,141 00   |
| 374 PRAXAIR INC                | 3/9/2005   | 7/24/2008 | 35,568 00 | 18,031 00 | 17,537 00   |
| 268 PROCTER & GAMBLE CO        | 6/13/2007  | 7/24/2008 | 17,323 00 | 16,746 00 | 577 00      |
| 818 PROCTER & GAMBLE CO        | 1/23/2004  | 7/24/2008 | 52,975 00 | 40,742 00 | 12,233 00   |
| 205 PRUDENTIAL FINANCIAL INC   | 12/5/2007  | 7/24/2008 | 13,686 00 | 19,757 00 | (6,071 00)  |
| 322 PUB SVC ENTERPRISE GRP     | 5/2/2007   | 7/24/2008 | 13,441 00 | 14,100 00 | (659 00)    |
| 382 QUALCOMM INC               | 11/30/2006 | 7/24/2008 | 20,017 00 | 13,993 00 | 6,024 00    |
| 48 RIO TINTO PLC SPNSRD ADR    | 9/5/2007   | 7/24/2008 | 18,799 00 | 13,774 00 | 5,025 00    |
| 617 ROYAL CARIBBEAN CRUISES    | 3/14/2007  | 7/24/2008 | 16,001 00 | 25,109 00 | (9,108 00)  |
| 700 ROYAL DUTCH SHELL PLC      | 9/6/2007   | 7/24/2008 | 50,554 00 | 56,189 00 | (5,635 00)  |
| 208 ROYAL DUTCH SHELL PLC      | 10/12/2004 | 7/24/2008 | 15,030 00 | 10,953 00 | 4,077 00    |
| 92 SHERWIN WILLIAMS            | 5/14/2008  | 7/24/2008 | 4,878 00  | 5,337 00  | (459 00)    |
| 242 STATE STREET CORP          | 1/23/2008  | 7/24/2008 | 17,023 00 | 18,561 00 | (1,538 00)  |
| 109 SUNTRUST BKS INC COM       | 11/23/2005 | 7/24/2008 | 4,458 00  | 8,120 00  | (3,662 00)  |
| 403 TOTAL S A SP ADR           | 11/23/2005 | 7/24/2008 | 30,254 00 | 25,598 00 | 4,656 00    |
| 441 TOTAL S A SP ADR           | 3/1/2005   | 7/24/2008 | 33,057 00 | 25,780 00 | 7,277 00    |
| 800 TRAVELERS COS INC          | 11/22/2005 | 7/24/2008 | 35,155 00 | 37,041 00 | (1,886 00)  |
| 94 UNITED TECHS CORP COM       | 5/16/2006  | 7/24/2008 | 6,127 00  | 6,136 00  | (9 00)      |
| 229 UNITED TECHS CORP COM      | 11/23/2005 | 7/24/2008 | 14,853 00 | 12,419 00 | 2,434 00    |
| 500 V F CORPORATION            | 11/22/2005 | 7/24/2008 | 36,848 00 | 27,693 00 | 9,155 00    |
| 1,100 VERIZON COMMUNICATNS COM | 11/22/2005 | 7/24/2008 | 38,733 00 | 33,390 00 | 5,343 00    |
| 525 VODAFONE GROUP PLC NEW     | 7/11/2007  | 7/24/2008 | 13,913 00 | 17,320 00 | (3,407 00)  |
| 114 W W GRAINGER INCORP        | 6/5/2008   | 7/24/2008 | 10,113 00 | 10,497 00 | (384 00)    |
| 923 WAL-MART STORES INC        | 10/12/2004 | 7/24/2008 | 53,238 00 | 48,790 00 | 4,448 00    |
| 2,000 WASTE MANAGEMENT INC NEW | 1/11/2008  | 7/24/2008 | 72,661 00 | 62,639 00 | 10,022 00   |
| 589 WEATHERFORD INTL LTD       | 7/12/2007  | 7/24/2008 | 20,309 00 | 16,374 00 | 3,935 00    |
| 211 WELLPOINT INC              | 3/28/2007  | 7/24/2008 | 11,033 00 | 17,212 00 | (6,179 00)  |
| 1,200 WELLS FARGO & CO NEW DEL | 7/16/2008  | 7/24/2008 | 35,136 00 | 30,875 00 | 4,261 00    |
| 645 WHIRLPOOL CORP             | 12/5/2007  | 7/24/2008 | 47,184 00 | 53,508 00 | (6,324 00)  |

| Description                    | Acquired   | Sold      | Price     | Basis      | Gain/(Loss)  |
|--------------------------------|------------|-----------|-----------|------------|--------------|
| 55 WHIRLPOOL CORP              | 12/6/2007  | 7/24/2008 | 4,023 00  | 4,684 00   | (661 00)     |
| 1,200 WYETH                    | 11/5/2007  | 7/24/2008 | 53,618 00 | 58,223 00  | (4,605 00)   |
| 474 WYETH                      | 10/13/2004 | 7/24/2008 | 21,207 00 | 17,599 00  | 3,608 00     |
| 720 ARKANSAS BEST CORP         | 7/9/2008   | 7/25/2008 | 24,009 00 | 26,971 00  | (2,962 00)   |
| 1,290 CADENCE DESIGN SYS INC   | 12/19/2006 | 7/25/2008 | 9,143 00  | 23,594 00  | (14,451 00)  |
| 870 CADENCE DESIGN SYS INC     | 2/28/2006  | 7/25/2008 | 6,166 00  | 15,467 00  | (9,301 00)   |
| 880 CADENCE DESIGN SYS INC     | 6/27/2006  | 7/25/2008 | 6,237 00  | 14,614 00  | (8,377 00)   |
| 2,010 CADENCE DESIGN SYS INC   | 3/11/2008  | 7/25/2008 | 14,246 00 | 21,817 00  | (7,571 00)   |
| 730 CADENCE DESIGN SYS INC     | 4/23/2008  | 7/25/2008 | 5,174 00  | 8,239 00   | (3,065 00)   |
| 925 FIRST INDL REALTY TR INC   | 3/24/2008  | 7/25/2008 | 23,928 00 | 30,043 00  | (6,115 00)   |
| 25 PS BUSINESS PARKS INC       | 5/29/2008  | 7/25/2008 | 1,317 00  | 1,391 00   | (74 00)      |
| 28 FDL R INV TR SBI NEW MD     | 10/12/2007 | 7/28/2008 | 1,931 00  | 2,547 00   | (616 00)     |
| 2 FDL R INV TR SBI NEW MD      | 11/17/2006 | 7/28/2008 | 138 00    | 157 00     | (19 00)      |
| 675 RUDDICK CORP               | 4/1/2008   | 7/28/2008 | 21,115 00 | 25,940 00  | (4,825 00)   |
| 74 SL GREEN REALTY CORP        | 8/9/2007   | 7/28/2008 | 5,854 00  | 8,539 00   | (2,685 00)   |
| 347 SOHU COM INC COM           | 3/24/2008  | 7/28/2008 | 29,125 00 | 15,195 00  | 13,930 00    |
| 11 FDL R INV TR SBI NEW MD     | 5/8/2008   | 7/29/2008 | 792 00    | 880 00     | (88 00)      |
| 73 FDL R INV TR SBI NEW MD     | 1/28/2008  | 7/29/2008 | 5,255 00  | 5,230 00   | 25 00        |
| 2,610 KEYCORP NEW COM          | 11/22/2005 | 7/29/2008 | 29,298 00 | 87,853 00  | (58,555 00)  |
| 51 SL GREEN REALTY CORP        | 10/25/2007 | 7/29/2008 | 4,191 00  | 5,950 00   | (1,759 00)   |
| 28 SL GREEN REALTY CORP        | 8/9/2007   | 7/29/2008 | 2,301 00  | 3,231 00   | (930 00)     |
| 10 SL GREEN REALTY CORP        | 10/16/2007 | 7/29/2008 | 822 00    | 1,186 00   | (364 00)     |
| 361 DEVON ENERGY CORP NEW      | 10/18/2006 | 7/30/2008 | 34,082 00 | 24,206 00  | 9,876 00     |
| 653 DEVON ENERGY CORP NEW      | 11/23/2005 | 7/30/2008 | 61,649 00 | 40,310 00  | 21,339 00    |
| 2,574 ELAN CORP PLC ADR        | 7/18/2008  | 7/30/2008 | 51,459 00 | 86,256 00  | (34,797 00)  |
| 1,290 KEYCORP NEW COM          | 11/22/2005 | 7/30/2008 | 15,385 00 | 43,421 00  | (28,036 00)  |
| 456 LOCKHEED MARTIN CORP       | 11/23/2005 | 7/30/2008 | 47,763 00 | 27,404 00  | 20,359 00    |
| 600 COGNEX CORP                | 5/19/2008  | 8/1/2008  | 11,185 00 | 16,138 00  | (4,953 00)   |
| 3,300 REGIONS FINL CORP        | 11/22/2005 | 8/1/2008  | 31,346 00 | 112,720 00 | (81,374 00)  |
| 2,400 KEYCORP NEW COM          | 9/19/2006  | 8/5/2008  | 25,945 00 | 89,384 00  | (63,439 00)  |
| 800 KEYCORP NEW COM            | 11/22/2005 | 8/5/2008  | 8,648 00  | 26,928 00  | (18,280 00)  |
| 47 LAS VEGAS SANDS CORP        | 3/14/2006  | 8/5/2008  | 2,235 00  | 2,345 00   | (110 00)     |
| 1,300 RENT-A-CENTER INC        | 5/15/2008  | 8/5/2008  | 28,340 00 | 29,002 00  | (662 00)     |
| 300 RENT-A-CENTER INC          | 6/20/2008  | 8/5/2008  | 6,540 00  | 6,592 00   | (52 00)      |
| 82 SIEMENS AG ADR              | 6/2/2006   | 8/5/2008  | 9,944 00  | 7 143 00   | 2,801 00     |
| 158 SIEMENS AG ADR             | 8/14/2006  | 8/5/2008  | 19,161 00 | 12,742 00  | 6,419 00     |
| 950 REGIONS FINL CORP          | 11/22/2005 | 8/6/2008  | 9,609 00  | 32,450 00  | (22,841 00)  |
| 161 SIEMENS AG ADR             | 9/21/2006  | 8/6/2008  | 19,465 00 | 13,917 00  | 5,548 00     |
| 199 SIEMENS AG ADR             | 8/14/2006  | 8/6/2008  | 24,059 00 | 16,049 00  | 8,010 00     |
| 629 DEVON ENERGY CORP NEW      | 10/18/2006 | 8/7/2008  | 57,230 00 | 42,176 00  | 15,054 00    |
| 692 DOMINION RES INC NEW VA    | 11/28/2007 | 8/7/2008  | 29,048 00 | 32,184 00  | (3,136 00)   |
| 496 DOMINION RES INC NEW VA    | 11/29/2007 | 8/7/2008  | 20,821 00 | 23,353 00  | (2,532 00)   |
| 577 FRANKLIN RES INC           | 4/17/2008  | 8/7/2008  | 60,256 00 | 59,088 00  | 1,168 00     |
| 4,150 REGIONS FINL CORP        | 11/22/2005 | 8/7/2008  | 40,842 00 | 141,754 00 | (100,912 00) |
| 475 COGNEX CORP                | 5/19/2008  | 8/8/2008  | 9,494 00  | 12,776 00  | (3,282 00)   |
| 275 COGNEX CORP                | 6/20/2008  | 8/8/2008  | 5,497 00  | 7,193 00   | (1,696 00)   |
| 251 SIEMENS AG ADR             | 5/24/2007  | 8/8/2008  | 29,843 00 | 32,535 00  | (2,692 00)   |
| 254 SIEMENS AG ADR             | 8/15/2007  | 8/8/2008  | 30,199 00 | 30,698 00  | (499 00)     |
| 100 SIEMENS AG ADR             | 5/16/2008  | 8/8/2008  | 11,890 00 | 12,050 00  | (160 00)     |
| 213 SIEMENS AG ADR             | 9/21/2006  | 8/8/2008  | 25,325 00 | 18,412 00  | 6,913 00     |
| 675 AMN HEALTHCARE SVCS INC    | 7/22/2008  | 8/11/2008 | 11,711 00 | 12,682 00  | (971 00)     |
| 820 AMN HEALTHCARE SVCS INC    | 7/21/2008  | 8/11/2008 | 14,226 00 | 15,190 00  | (964 00)     |
| 201 DIAMONDROCK HOSPITALITY    | 6/22/2007  | 8/11/2008 | 2,015 00  | 3,917 00   | (1,902 00)   |
| 66 DIAMONDROCK HOSPITALITY     | 6/25/2007  | 8/11/2008 | 662 00    | 1,269 00   | (607 00)     |
| 525 AMEDISYS INC               | 7/10/2008  | 8/12/2008 | 29,956 00 | 26,665 00  | 3,291 00     |
| 2,500 REGIONS FINL CORP        | 11/22/2005 | 8/12/2008 | 22,268 00 | 85,394 00  | (63,126 00)  |
| 1,440 REGIONS FINL CORP        | 9/19/2006  | 8/12/2008 | 12,826 00 | 52,488 00  | (39,662 00)  |
| 971 ABB LTD SPON ADR           | 6/27/2008  | 8/13/2008 | 23,057 00 | 27,980 00  | (4,923 00)   |
| 778 ABB LTD SPON ADR           | 6/27/2008  | 8/13/2008 | 18,474 00 | 22,418 00  | (3,944 00)   |
| 54 AVALONBAY CMMUN INC         | 5/6/2005   | 8/13/2008 | 5,474 00  | 3,943 00   | 1,531 00     |
| 1,735 BANK OF AMERICA CORP     | 11/23/2005 | 8/13/2008 | 50,917 00 | 80,487 00  | (29,570 00)  |
| 1,460 REGIONS FINL CORP        | 9/19/2006  | 8/13/2008 | 11,781 00 | 53,217 00  | (41,436 00)  |
| 200 CIA DE MINAS BUENAVE ADR   | 11/2/2007  | 8/14/2008 | 4,416 00  | 5,654 00   | (1,238 00)   |
| 600 HORNBECK OFFSHORE SVCS     | 3/24/2008  | 8/14/2008 | 24,724 00 | 25,176 00  | (452 00)     |
| 175 ALCON INC                  | 6/27/2008  | 8/15/2008 | 30,298 00 | 28,351 00  | 1,947 00     |
| 275 CIA DE MINAS BUENAVE ADR   | 11/2/2007  | 8/15/2008 | 5,825 00  | 7,774 00   | (1,949 00)   |
| 10,000 US TSY 3 250% AUG 15 20 | 9/4/2003   | 8/15/2008 | 10,000 00 | 9,895 00   | 105 00       |
| 1,025 CIA DE MINAS BUENAVE ADR | 11/2/2007  | 8/18/2008 | 22,029 00 | 28,977 00  | (6,948 00)   |
| 1,100 CIA DE MINAS BUENAVE ADR | 11/2/2007  | 8/20/2008 | 24,276 00 | 31,098 00  | (6,822 00)   |

|       | Description               | Acquired   | Sold      | Price      | Basis      | Gain/(Loss) |
|-------|---------------------------|------------|-----------|------------|------------|-------------|
| 980   | KOHL'S CORP WISC PV 1CT   | 1/2/2008   | 8/20/2008 | 47,728 00  | 44,039 00  | 3,689 00    |
| 638   | LEGGETT&PLATT INC PV1CT   | 7/16/2008  | 8/20/2008 | 13,089 00  | 9,591 00   | 3,498 00    |
| 462   | LOCKHEED MARTIN CORP      | 11/23/2005 | 8/20/2008 | 52,420 00  | 27,764 00  | 24,656 00   |
| 458   | MARSH & MCLENNAN COS INC  | 1/6/2006   | 8/20/2008 | 14,355 00  | 14,706 00  | (351 00)    |
| 1,052 | QLOGIC CORP               | 11/12/2007 | 8/20/2008 | 19,615 00  | 15,262 00  | 4,353 00    |
| 776   | SYMANTEC CORP COM         | 11/28/2007 | 8/20/2008 | 16,717 00  | 14,184 00  | 2,533 00    |
| 355   | VARIAN MEDICAL SYS INC    | 7/13/2007  | 8/20/2008 | 22,715 00  | 15,806 00  | 6,909 00    |
| 971   | SHERWIN WILLIAMS          | 5/14/2008  | 8/21/2008 | 54,287 00  | 56,328 00  | (2,041 00)  |
| 1,941 | AMER INTL GROUP INC       | 8/30/1999  | 8/22/2008 | 39,220 00  | 120,698 00 | (81,478 00) |
| 259   | AMER INTL GROUP INC       | 8/30/1999  | 8/22/2008 | 5,233 00   | 16,105 00  | (10,872 00) |
| 1,966 | ANHEUSER BUSCH COS INC    | 10/12/2004 | 8/22/2008 | 133,172 00 | 99,534 00  | 33,638 00   |
| 1,075 | GANNETT CO                | 5/10/2007  | 8/22/2008 | 18,996 00  | 62,463 00  | (43,467 00) |
| 400   | NORDSON CORP              | 6/17/2008  | 8/22/2008 | 22,799 00  | 30,268 00  | (7,469 00)  |
| 155   | DIAMONDROCK HOSPITALITY   | 8/9/2007   | 8/26/2008 | 1,388 00   | 2,634 00   | (1,246 00)  |
| 65    | DIAMONDROCK HOSPITALITY   | 6/25/2007  | 8/26/2008 | 582 00     | 1,250 00   | (668 00)    |
| 39    | DIAMONDROCK HOSPITALITY   | 6/26/2007  | 8/26/2008 | 349 00     | 756 00     | (407 00)    |
| 73    | DIAMONDROCK HOSPITALITY   | 4/4/2008   | 8/26/2008 | 654 00     | 972 00     | (318 00)    |
| 485   | GANNETT CO                | 5/22/2007  | 8/26/2008 | 8,275 00   | 28,358 00  | (20,083 00) |
| 155   | GANNETT CO                | 5/10/2007  | 8/26/2008 | 2,644 00   | 9,006 00   | (6,362 00)  |
| 70    | GANNETT CO                | 5/14/2007  | 8/26/2008 | 1,194 00   | 4,074 00   | (2,880 00)  |
| 97    | PROLOGIS                  | 10/13/2006 | 8/26/2008 | 4,042 00   | 5,803 00   | (1,761 00)  |
| 62    | PROLOGIS                  | 10/12/2006 | 8/26/2008 | 2,583 00   | 3,680 00   | (1,097 00)  |
| 36    | PROLOGIS                  | 6/14/2006  | 8/26/2008 | 1,500 00   | 1,814 00   | (314 00)    |
| 10    | PROLOGIS                  | 10/16/2006 | 8/26/2008 | 417 00     | 600 00     | (183 00)    |
| 15    | PROLOGIS                  | 6/19/2006  | 8/26/2008 | 625 00     | 760 00     | (135 00)    |
| 535   | GANNETT CO                | 5/23/2007  | 8/27/2008 | 9,254 00   | 31,268 00  | (22,014 00) |
| 80    | GANNETT CO                | 5/22/2007  | 8/27/2008 | 1,384 00   | 4,678 00   | (3,294 00)  |
| 1,325 | INTERACTIVE BROKERS GROU  | 3/24/2008  | 8/27/2008 | 35,912 00  | 36,289 00  | (377 00)    |
| 219   | DIAMONDROCK HOSPITALITY   | 5/30/2008  | 8/28/2008 | 2,027 00   | 3,014 00   | (987 00)    |
| 228   | DIAMONDROCK HOSPITALITY   | 4/11/2008  | 8/28/2008 | 2,111 00   | 2,939 00   | (828 00)    |
| 138   | DIAMONDROCK HOSPITALITY   | 4/29/2008  | 8/28/2008 | 1,278 00   | 1,821 00   | (543 00)    |
| 101   | DIAMONDROCK HOSPITALITY   | 6/2/2008   | 8/28/2008 | 935 00     | 1,311 00   | (376 00)    |
| 62    | DIAMONDROCK HOSPITALITY   | 5/23/2008  | 8/28/2008 | 574 00     | 852 00     | (278 00)    |
| 13    | DIAMONDROCK HOSPITALITY   | 4/4/2008   | 8/28/2008 | 120 00     | 173 00     | (53 00)     |
| 648   | EMBARQ CORP               | 5/31/2007  | 8/28/2008 | 30,802 00  | 41,952 00  | (11,150 00) |
| 1,237 | EMBARQ CORP               | 10/4/2007  | 8/28/2008 | 58,799 00  | 69,891 00  | (11,092 00) |
| 562   | EMBARQ CORP               | 5/30/2007  | 8/28/2008 | 26,714 00  | 36,508 00  | (9,794 00)  |
| 303   | EMBARQ CORP               | 11/17/2006 | 8/28/2008 | 14,403 00  | 15,452 00  | (1,049 00)  |
| 1,300 | GANNETT CO                | 6/6/2007   | 9/2/2008  | 22,408 00  | 76,397 00  | (53,989 00) |
| 200   | GANNETT CO                | 6/12/2007  | 9/2/2008  | 3,447 00   | 11,453 00  | (8,006 00)  |
| 250   | HSBC HLDG PLC SP ADR      | 11/21/2006 | 9/2/2008  | 19,786 00  | 23,422 00  | (3,636 00)  |
| 150   | HSBC HLDG PLC SP ADR      | 12/12/2006 | 9/2/2008  | 11,872 00  | 13,616 00  | (1,744 00)  |
| 4     | AVALONBAY CMMUN INC       | 6/28/2006  | 9/3/2008  | 399 00     | 426 00     | (27 00)     |
| 34    | AVALONBAY CMMUN INC       | 5/6/2005   | 9/3/2008  | 3,388 00   | 2,483 00   | 905 00      |
| 284   | HSBC HLDG PLC SP ADR      | 2/5/2007   | 9/3/2008  | 22,181 00  | 26,135 00  | (3,954 00)  |
| 304   | HSBC HLDG PLC SP ADR      | 2/16/2007  | 9/3/2008  | 23,743 00  | 27,143 00  | (3,400 00)  |
| 105   | HSBC HLDG PLC SP ADR      | 12/12/2006 | 9/3/2008  | 8,201 00   | 9,531 00   | (1,330 00)  |
| 7     | HSBC HLDG PLC SP ADR      | 1/19/2007  | 9/3/2008  | 547 00     | 715 00     | (168 00)    |
| 76    | KITE RLTY GROUP TR        | 4/11/2007  | 9/4/2008  | 894 00     | 1,617 00   | (723 00)    |
| 1,425 | SAIC INC                  | 4/25/2008  | 9/4/2008  | 29,555 00  | 27,784 00  | 1,771 00    |
| 500   | AGNICO EAGLE MINES LTD    | 8/14/2008  | 9/5/2008  | 26,240 00  | 26,284 00  | (44 00)     |
| 200   | AGNICO EAGLE MINES LTD    | 8/15/2008  | 9/5/2008  | 10,496 00  | 9,643 00   | 853 00      |
| 611   | GENENTECH INC NEW         | 7/20/2005  | 9/5/2008  | 58,663 00  | 54,428 00  | 4,235 00    |
| 575   | CERADYNE INC DEL          | 8/5/2008   | 9/8/2008  | 22,319 00  | 27,495 00  | (5,176 00)  |
| 140   | CERADYNE INC DEL          | 8/20/2008  | 9/8/2008  | 5,434 00   | 6,414 00   | (980 00)    |
| 1,200 | GANNETT CO                | 6/12/2007  | 9/8/2008  | 21,957 00  | 68,719 00  | (46,762 00) |
| 615   | GENENTECH INC NEW         | 7/20/2005  | 9/8/2008  | 58,782 00  | 54,784 00  | 3,998 00    |
| 94    | KITE RLTY GROUP TR        | 4/11/2007  | 9/8/2008  | 1,125 00   | 1,999 00   | (874 00)    |
| 230   | AGNICO EAGLE MINES LTD    | 8/20/2008  | 9/10/2008 | 10,596 00  | 12,500 00  | (1,904 00)  |
| 495   | AGNICO EAGLE MINES LTD    | 8/15/2008  | 9/10/2008 | 22,803 00  | 24,073 00  | (1,270 00)  |
| 190   | AGNICO EAGLE MINES LTD    | 8/15/2008  | 9/10/2008 | 8,753 00   | 9,161 00   | (408 00)    |
| 197   | GENENTECH INC NEW         | 7/20/2005  | 9/10/2008 | 18,892 00  | 17,549 00  | 1,343 00    |
| 208   | LAS VEGAS SANDS CORP      | 3/14/2006  | 9/10/2008 | 7,746 00   | 10,378 00  | (2,632 00)  |
| 79    | LAS VEGAS SANDS CORP      | 3/14/2006  | 9/10/2008 | 2,903 00   | 3,942 00   | (1,039 00)  |
| 69    | LAS VEGAS SANDS CORP      | 3/14/2006  | 9/10/2008 | 2,485 00   | 3,443 00   | (958 00)    |
| 69    | LAS VEGAS SANDS CORP      | 3/14/2006  | 9/10/2008 | 2,563 00   | 3,443 00   | (880 00)    |
| 265   | LEHMAN BROTHERS HLDGS COM | 6/27/2008  | 9/10/2008 | 2,070 00   | 5,849 00   | (3,779 00)  |
| 1,392 | ROYAL CARIBBEAN CRUISES   | 3/23/2007  | 9/10/2008 | 37,703 00  | 60,653 00  | (22,950 00) |
| 444   | ROYAL CARIBBEAN CRUISES   | 3/14/2007  | 9/10/2008 | 12,026 00  | 18,069 00  | (6,043 00)  |

| Description                      | Acquired   | Sold      | Price        | Basis        | Gain/(Loss)  |
|----------------------------------|------------|-----------|--------------|--------------|--------------|
| 309 SCHNITZER STEEL INDS A       | 4/16/2008  | 9/10/2008 | 16,944 00    | 26,460 00    | (9,516 00)   |
| 170 SCHNITZER STEEL INDS A       | 8/20/2008  | 9/10/2008 | 9,322 00     | 11,843 00    | (2,521 00)   |
| 159 ALCON INC                    | 6/27/2008  | 9/11/2008 | 26,867 00    | 25,759 00    | 1,108 00     |
| 2,100 FORDING CDN COAL TR        | 11/2/2007  | 9/11/2008 | 176,816 00   | 76,176 00    | 100,640 00   |
| 64 GOLDMAN SACHS GROUP INC       | 4/19/2006  | 9/11/2008 | 9,657 00     | 10,670 00    | (1,013 00)   |
| 201 GOLDMAN SACHS GROUP INC      | 8/22/2006  | 9/11/2008 | 30,328 00    | 30,969 00    | (641 00)     |
| 74 GOLDMAN SACHS GROUP INC       | 8/22/2006  | 9/11/2008 | 11,288 00    | 11,402 00    | (114 00)     |
| 52 GOLDMAN SACHS GROUP INC       | 8/22/2006  | 9/11/2008 | 7,953 00     | 8,012 00     | (59 00)      |
| 32 GOLDMAN SACHS GROUP INC       | 8/22/2006  | 9/11/2008 | 4,991 00     | 4,930 00     | 61 00        |
| 100,000 ML&CO LIRN ROGRER        | 5/1/2008   | 9/12/2008 | 814,495 00   | 1,000,000 00 | (185,505 00) |
| 150,000 ML&CO STR ACC REDEMP SEC | 3/26/2008  | 9/12/2008 | 1,480,582 00 | 1,500,000 00 | (19,418 00)  |
| 49,000 ML&CO ARN MLCXER          | 5/1/2008   | 9/12/2008 | 417,233 00   | 490,000 00   | (72,767 00)  |
| 49,000 ML&CO ARN MLCXER          | 5/1/2008   | 9/12/2008 | 417,233 00   | 490,000 00   | (72,767 00)  |
| 49,000 ML&CO ARN MLCXER          | 5/1/2008   | 9/12/2008 | 417,233 00   | 490,000 00   | (72,767 00)  |
| 49,000 ML&CO ARN MLCXER          | 5/1/2008   | 9/12/2008 | 417,233 00   | 490,000 00   | (72,767 00)  |
| 4,000 ML&CO ARN MLCXER           | 5/1/2008   | 9/12/2008 | 34,060 00    | 40,000 00    | (5,940 00)   |
| 200,000 ML&CO ARN SPX            | 1/30/2008  | 9/12/2008 | 1,798,710 00 | 2,000,000 00 | (201,290 00) |
| 500 FORDING CDN COAL TR          | 11/2/2007  | 9/15/2008 | 40,981 00    | 18,137 00    | 22,844 00    |
| 1,800 GANNETT CO                 | 12/24/2007 | 9/15/2008 | 30,289 00    | 69,553 00    | (39,264 00)  |
| 159 BIOMED REALTY TR INC         | 11/1/2007  | 9/16/2008 | 4,322 00     | 3,697 00     | 625 00       |
| 138 BIOMED REALTY TR INC         | 7/31/2007  | 9/16/2008 | 3,752 00     | 3,013 00     | 739 00       |
| 413 KT CORP ADR                  | 11/2/2007  | 9/16/2008 | 7,298 00     | 9,446 00     | (2,148 00)   |
| 267 KT CORP ADR                  | 5/8/2007   | 9/16/2008 | 4,718 00     | 6,220 00     | (1,502 00)   |
| 61 LAS VEGAS SANDS CORP          | 3/14/2006  | 9/16/2008 | 2,170 00     | 3,044 00     | (874 00)     |
| 60 LAS VEGAS SANDS CORP          | 3/14/2006  | 9/16/2008 | 2,176 00     | 2,994 00     | (818 00)     |
| 90 TANGER FACTORY OUTLT CEN      | 4/9/2008   | 9/16/2008 | 3,736 00     | 3,744 00     | (8 00)       |
| 63 TANGER FACTORY OUTLT CEN      | 2/12/2008  | 9/16/2008 | 2,616 00     | 2,367 00     | 249 00       |
| 81 TANGER FACTORY OUTLT CEN      | 2/11/2008  | 9/16/2008 | 3,363 00     | 3,021 00     | 342 00       |
| 993 ALLSTATE CORP DEL COM        | 11/23/2005 | 9/17/2008 | 43,476 00    | 56,847 00    | (13,371 00)  |
| 154 GOLDMAN SACHS GROUP INC      | 9/24/2007  | 9/17/2008 | 15,711 00    | 32,816 00    | (17,105 00)  |
| 114 GOLDMAN SACHS GROUP INC      | 10/3/2007  | 9/17/2008 | 11,630 00    | 25,940 00    | (14,310 00)  |
| 147 GOLDMAN SACHS GROUP INC      | 8/22/2006  | 9/17/2008 | 17,130 00    | 22,649 00    | (5,519 00)   |
| 31 GOLDMAN SACHS GROUP INC       | 9/7/2007   | 9/17/2008 | 3,163 00     | 5,561 00     | (2,398 00)   |
| 29 GOLDMAN SACHS GROUP INC       | 9/7/2007   | 9/17/2008 | 3,379 00     | 5,202 00     | (1,823 00)   |
| 2,400 HOME DEPOT INC             | 11/5/2007  | 9/17/2008 | 63,896 00    | 71,388 00    | (7,492 00)   |
| 1,700 HOME DEPOT INC             | 11/14/2007 | 9/17/2008 | 45,260 00    | 50,042 00    | (4,782 00)   |
| 2,055 KT CORP ADR                | 11/2/2007  | 9/17/2008 | 37,159 00    | 46,999 00    | (9,840 00)   |
| 113 LAS VEGAS SANDS CORP         | 3/14/2006  | 9/17/2008 | 3,707 00     | 5,638 00     | (1,931 00)   |
| 72 LAS VEGAS SANDS CORP          | 3/14/2006  | 9/17/2008 | 2,310 00     | 3,592 00     | (1,282 00)   |
| 61 LAS VEGAS SANDS CORP          | 3/14/2006  | 9/17/2008 | 2,013 00     | 3,044 00     | (1,031 00)   |
| 61 LAS VEGAS SANDS CORP          | 3/14/2006  | 9/17/2008 | 2,013 00     | 3,044 00     | (1,031 00)   |
| 6,432 LEHMAN BROTHERS HLDGS COM  | 6/27/2008  | 9/17/2008 | 906 00       | 141,954 00   | (141,048 00) |
| 668 LORILLARD INC                | 6/25/2008  | 9/17/2008 | 47,430 00    | 48,157 00    | (727 00)     |
| 67 DEVELOPERS DVSFD RLTY CP      | 7/23/2008  | 9/18/2008 | 2,168 00     | 2,355 00     | (187 00)     |
| 84 DEVELOPERS DVSFD RLTY CP      | 7/15/2008  | 9/18/2008 | 2,718 00     | 2,433 00     | 285 00       |
| 500,000 FEDERAL HOME LN MTG CORP | 3/23/2005  | 9/18/2008 | 500,000 00   | 500,000 00   | -            |
| 296 GOLDMAN SACHS GROUP INC      | 4/25/2008  | 9/18/2008 | 33,778 00    | 56,497 00    | (22,719 00)  |
| 47 GOLDMAN SACHS GROUP INC       | 10/3/2007  | 9/18/2008 | 5,363 00     | 10,695 00    | (5,332 00)   |
| 500 HOME DEPOT INC               | 11/14/2007 | 9/18/2008 | 12,633 00    | 14,718 00    | (2,085 00)   |
| 100 HOME DEPOT INC               | 11/30/2007 | 9/18/2008 | 2,527 00     | 2,879 00     | (352 00)     |
| 955 KT CORP ADR                  | 11/2/2007  | 9/18/2008 | 17,064 00    | 21,841 00    | (4,777 00)   |
| 52 LAS VEGAS SANDS CORP          | 3/14/2006  | 9/18/2008 | 1,941 00     | 2,595 00     | (654 00)     |
| 1,800 KT CORP ADR                | 11/2/2007  | 9/19/2008 | 34,033 00    | 41,167 00    | (7,134 00)   |
| 1,500 STORA ENSO OYJ SPD ADR     | 11/2/2007  | 9/19/2008 | 17,586 00    | 26,414 00    | (8,828 00)   |
| 625 STORA ENSO OYJ SPD ADR       | 12/12/2007 | 9/19/2008 | 7,328 00     | 9,988 00     | (2,660 00)   |
| 525 WARNACO GROUP INC CL A       | 3/24/2008  | 9/19/2008 | 25,176 00    | 19,934 00    | 5,242 00     |
| 2,600 HOME DEPOT INC             | 11/30/2007 | 9/22/2008 | 66,997 00    | 74,858 00    | (7,861 00)   |
| 810 KT CORP ADR                  | 11/2/2007  | 9/22/2008 | 14,498 00    | 18,525 00    | (4,027 00)   |
| 3,220 STORA ENSO OYJ SPD ADR     | 12/12/2007 | 9/22/2008 | 37,049 00    | 51,457 00    | (14,408 00)  |
| 455 STORA ENSO OYJ SPD ADR       | 12/17/2007 | 9/22/2008 | 5,235 00     | 6,687 00     | (1,452 00)   |
| 1,295 HOME DEPOT INC             | 12/18/2007 | 9/24/2008 | 32,134 00    | 34,057 00    | (1,923 00)   |
| 405 HOME DEPOT INC               | 11/30/2007 | 9/24/2008 | 10,050 00    | 11,661 00    | (1,611 00)   |
| 267 LINDSAY CORPORATION          | 6/18/2008  | 9/24/2008 | 21,051 00    | 30,358 00    | (9,307 00)   |
| 63 LINDSAY CORPORATION           | 6/20/2008  | 9/24/2008 | 4,967 00     | 6,260 00     | (1,293 00)   |
| 123 LORILLARD INC                | 6/25/2008  | 9/24/2008 | 8,433 00     | 8,867 00     | (434 00)     |
| 873 LORILLARD INC                | 7/2/2008   | 9/24/2008 | 59,854 00    | 59,824 00    | 30 00        |
| 2,721 KOREA ELEC POWER SPN ADR   | 11/2/2007  | 9/25/2008 | 37,541 00    | 57,799 00    | (20,258 00)  |
| 749 KOREA ELEC POWER SPN ADR     | 2/10/2005  | 9/25/2008 | 10,334 00    | 10,449 00    | (115 00)     |
| 140 KOREA ELEC POWER SPN ADR     | 2/4/2005   | 9/25/2008 | 1,932 00     | 1,942 00     | (10 00)      |



| Description                    | Acquired   | Sold      | Price     | Basis     | Gain/(Loss) |
|--------------------------------|------------|-----------|-----------|-----------|-------------|
| 1,675 STORA ENSO OYJ SPD ADR   | 12/17/2007 | 9/25/2008 | 17,648 00 | 24,617 00 | (6,969 00)  |
| 193 APACHE CORP                | 6/27/2008  | 9/26/2008 | 21,194 00 | 26,406 00 | (5,212 00)  |
| 1,568 CIA VALE DO RIO DOCE AD  | 6/27/2008  | 9/26/2008 | 33,055 00 | 55,350 00 | (22,295 00) |
| 2,655 KOREA ELEC POWER SPN ADR | 11/2/2007  | 9/26/2008 | 35,739 00 | 56,397 00 | (20,658 00) |
| 1,085 STORA ENSO OYJ SPD ADR   | 12/17/2007 | 9/26/2008 | 11,034 00 | 15,946 00 | (4,912 00)  |
| 1,000 STORA ENSO OYJ SPD ADR   | 7/21/2008  | 9/26/2008 | 10,170 00 | 9,700 00  | 470 00      |
| 667 SYNGENTA AG ADR            | 6/27/2008  | 9/26/2008 | 31,172 00 | 41,950 00 | (10,778 00) |
| 121 BROOKFIELD PPTYS CRP COM   | 12/14/2007 | 9/29/2008 | 1,873 00  | 2,450 00  | (577 00)    |
| 27 BROOKFIELD PPTYS CRP COM    | 12/17/2007 | 9/29/2008 | 418 00    | 533 00    | (115 00)    |
| 20 BROOKFIELD PPTYS CRP COM    | 12/12/2007 | 9/29/2008 | 310 00    | 416 00    | (106 00)    |
| 70 DIGITAL RLTY TR INC         | 3/30/2006  | 9/29/2008 | 3,153 00  | 1,955 00  | 1,198 00    |
| 3,635 KOREA ELEC POWER SPN ADR | 11/2/2007  | 9/29/2008 | 44,776 00 | 77,214 00 | (32,438 00) |
| 169 MACK CALI REALTY CORP      | 4/8/2008   | 9/29/2008 | 5,598 00  | 6,497 00  | (899 00)    |
| 127 MACK CALI REALTY CORP      | 4/10/2008  | 9/29/2008 | 4,206 00  | 4,802 00  | (596 00)    |
| 69 REGENCY CENTERS CORP        | 10/12/2004 | 9/29/2008 | 4,457 00  | 3,184 00  | 1,273 00    |
| 68 ALEXANDRIA REAL EST EQTS    | 4/18/2008  | 9/30/2008 | 7,547 00  | 6,952 00  | 595 00      |
| 191 COMTECH TELECMNS CRP NEW   | 3/24/2008  | 9/30/2008 | 9,267 00  | 7,591 00  | 1,676 00    |
| 380 KT CORP ADR                | 11/2/2007  | 9/30/2008 | 6,392 00  | 8,691 00  | (2,299 00)  |
| 97 MACK CALI REALTY CORP       | 4/25/2008  | 9/30/2008 | 3,219 00  | 3,900 00  | (681 00)    |
| 71 MACK CALI REALTY CORP       | 4/23/2008  | 9/30/2008 | 2,356 00  | 2,797 00  | (441 00)    |
| 20 MACK CALI REALTY CORP       | 4/10/2008  | 9/30/2008 | 664 00    | 756 00    | (92 00)     |
| 8 PUBLIC STORAGE \$0 10        | 5/31/2006  | 9/30/2008 | 751 00    | 565 00    | 186 00      |
| 53 PUBLIC STORAGE \$0 10       | 9/8/2006   | 9/30/2008 | 4,973 00  | 4,596 00  | 377 00      |
| 73 PUBLIC STORAGE \$0 10       | 11/9/2005  | 9/30/2008 | 6,850 00  | 4,933 00  | 1,917 00    |
| 92 STERIS CORP                 | 5/9/2008   | 9/30/2008 | 3,297 00  | 2,850 00  | 447 00      |
| 96 VITAL SIGNS INC             | 7/14/2008  | 9/30/2008 | 7,106 00  | 5,696 00  | 1,410 00    |
| 70 APACHE CORP                 | 6/27/2008  | 10/1/2008 | 7,051 00  | 9,577 00  | (2,526 00)  |
| 27 BOSTON PPTYS INC            | 7/28/2006  | 10/1/2008 | 2,414 00  | 2,629 00  | (215 00)    |
| 27 BOSTON PPTYS INC            | 7/12/2006  | 10/1/2008 | 2,414 00  | 2,521 00  | (107 00)    |
| 23 BOSTON PPTYS INC            | 7/13/2006  | 10/1/2008 | 2,056 00  | 2,162 00  | (106 00)    |
| 1,008 CIA VALE DO RIO DOCE AD  | 6/27/2008  | 10/1/2008 | 18,702 00 | 35,582 00 | (16,880 00) |
| 115 DIGITAL RLTY TR INC        | 3/30/2006  | 10/1/2008 | 5,400 00  | 3,212 00  | 2,188 00    |
| 801 KELLOGG CO PV 25CT         | 7/16/2008  | 10/1/2008 | 45,016 00 | 41,190 00 | 3,826 00    |
| 1,370 KT CORP ADR              | 11/2/2007  | 10/1/2008 | 23,433 00 | 31,333 00 | (7,900 00)  |
| 191 LAS VEGAS SANDS CORP       | 10/20/2006 | 10/1/2008 | 6,062 00  | 14,550 00 | (8,488 00)  |
| 48 LAS VEGAS SANDS CORP        | 3/14/2006  | 10/1/2008 | 1,523 00  | 2,395 00  | (872 00)    |
| 77 MACK CALI REALTY CORP       | 4/25/2008  | 10/1/2008 | 2,533 00  | 3,096 00  | (563 00)    |
| 85 MACK CALI REALTY CORP       | 6/2/2008   | 10/1/2008 | 2,796 00  | 3,229 00  | (433 00)    |
| 251 OCCIDENTAL PETE CORP CAL   | 6/27/2008  | 10/1/2008 | 16,968 00 | 21,746 00 | (4,778 00)  |
| 77 PROLOGIS                    | 10/17/2006 | 10/1/2008 | 2,955 00  | 4,587 00  | (1,632 00)  |
| 72 PROLOGIS                    | 10/20/2006 | 10/1/2008 | 2,763 00  | 4,372 00  | (1,609 00)  |
| 30 PROLOGIS                    | 10/24/2006 | 10/1/2008 | 1,151 00  | 1,821 00  | (670 00)    |
| 2 PROLOGIS                     | 10/16/2006 | 10/1/2008 | 77 00     | 120 00    | (43 00)     |
| 101 REGENCY CENTERS CORP       | 10/12/2004 | 10/1/2008 | 6,560 00  | 4,660 00  | 1,900 00    |
| 310 SYNGENTA AG ADR            | 6/27/2008  | 10/1/2008 | 12,558 00 | 19,497 00 | (6,939 00)  |
| 65 TANGER FACTORY OUTLT CEN    | 4/9/2008   | 10/1/2008 | 2,745 00  | 2,704 00  | 41 00       |
| 71 TANGER FACTORY OUTLT CEN    | 4/28/2008  | 10/1/2008 | 2,999 00  | 2,860 00  | 139 00      |
| 550 GENCO SHIPPING AND         | 3/24/2008  | 10/2/2008 | 16,967 00 | 29,950 00 | (12,983 00) |
| 1,670 KT CORP ADR              | 11/2/2007  | 10/2/2008 | 27,379 00 | 38,194 00 | (10,815 00) |
| 2,145 LEGGETT&PLATT INC PV1CT  | 7/16/2008  | 10/2/2008 | 48,300 00 | 32,247 00 | 16,053 00   |
| 2,000 SILICONWARE PRECSN SPADR | 11/2/2007  | 10/2/2008 | 10,922 00 | 20,999 00 | (10,077 00) |
| 694 SYNGENTA AG ADR            | 6/27/2008  | 10/2/2008 | 25,052 00 | 43,648 00 | (18,596 00) |
| 900 ACTUANT CORP CL A          | 3/24/2008  | 10/3/2008 | 18,602 00 | 28,274 00 | (9,672 00)  |
| 400 ANALOGIC CORP NEW          | 3/24/2008  | 10/3/2008 | 18,236 00 | 27,525 00 | (9,289 00)  |
| 71 ANALOGIC CORP NEW           | 6/30/2008  | 10/3/2008 | 3,237 00  | 4,511 00  | (1,274 00)  |
| 62 ANALOGIC CORP NEW           | 4/9/2008   | 10/3/2008 | 2,827 00  | 3,973 00  | (1,146 00)  |
| 193 AVON PROD INC              | 9/22/2006  | 10/3/2008 | 7,707 00  | 5,805 00  | 1,902 00    |
| 577 AVON PROD INC              | 2/22/2006  | 10/3/2008 | 23,042 00 | 16,358 00 | 6,684 00    |
| 1,747 KT CORP ADR              | 11/2/2007  | 10/3/2008 | 28,512 00 | 39,955 00 | (11,443 00) |
| 1,500 KT CORP ADR              | 7/21/2008  | 10/3/2008 | 24,481 00 | 30,945 00 | (6,464 00)  |
| 750 OLD DOMINION FGHT LINES    | 7/30/2008  | 10/3/2008 | 18,147 00 | 27,484 00 | (9,337 00)  |
| 630 PACTIV CORPORATION         | 3/12/2008  | 10/3/2008 | 16,253 00 | 15,897 00 | 356 00      |
| 880 SK TELECOM ADR             | 3/9/2006   | 10/3/2008 | 16,973 00 | 20,739 00 | (3,766 00)  |
| 260 TECHNE CORP                | 9/21/2006  | 10/3/2008 | 18,696 00 | 13,112 00 | 5,584 00    |
| 375 FTI CONSULTING INC COM     | 3/24/2008  | 10/6/2008 | 25,661 00 | 26,625 00 | (964 00)    |
| 111 FTI CONSULTING INC COM     | 4/2/2008   | 10/6/2008 | 7,596 00  | 7,356 00  | 240 00      |
| 21 HCP INC                     | 1/11/2008  | 10/6/2008 | 727 00    | 650 00    | 77 00       |
| 146 HCP INC                    | 1/15/2008  | 10/6/2008 | 5,052 00  | 4,558 00  | 494 00      |
| 660 AVON PROD INC              | 12/19/2006 | 10/7/2008 | 24,397 00 | 21,945 00 | 2,452 00    |



| Description                    | Acquired   | Sold       | Price     | Basis     | Gain/(Loss) |
|--------------------------------|------------|------------|-----------|-----------|-------------|
| 771 AVON PROD INC              | 9/22/2006  | 10/7/2008  | 28,501 00 | 23,191 00 | 5,310 00    |
| 6,085 SILICONWARE PRECSN SPADR | 11/2/2007  | 10/7/2008  | 30,686 00 | 63,888 00 | (33,202 00) |
| 15 VITAL SIGNS INC             | 7/15/2008  | 10/7/2008  | 1,107 00  | 885 00    | 222 00      |
| 339 VITAL SIGNS INC            | 7/14/2008  | 10/7/2008  | 25,018 00 | 20,115 00 | 4,903 00    |
| 494 WM WRIGLEY JR CO           | 5/17/1979  | 10/7/2008  | 39,520 00 | 15 00     | 39,505 00   |
| 123 WRIGLEY WILLIAM JR CO B    | 5/17/1979  | 10/7/2008  | 9,840 00  | 4 00      | 9,836 00    |
| 217 ACADIA REALTY TRUST        | 6/14/2007  | 10/8/2008  | 4,701 00  | 5,780 00  | (1,079 00)  |
| 72 APACHE CORP                 | 6/27/2008  | 10/8/2008  | 5,718 00  | 9,851 00  | (4,133 00)  |
| 675 BERRY PETE SF CALIF CL A   | 3/24/2008  | 10/8/2008  | 15,485 00 | 30,238 00 | (14,753 00) |
| 67 EOG RESOURCES INC           | 6/27/2008  | 10/8/2008  | 4,741 00  | 8,633 00  | (3,892 00)  |
| 339 HESS CORP                  | 3/18/2008  | 10/8/2008  | 20,418 00 | 33,121 00 | (12,703 00) |
| 58 KELLOGG CO PV 25CT          | 7/16/2008  | 10/8/2008  | 3,118 00  | 2,983 00  | 135 00      |
| 1,255 KELLOGG CO PV 25CT       | 7/23/2008  | 10/8/2008  | 67,468 00 | 66,701 00 | 767 00      |
| 1,765 SILICONWARE PRECSN SPADR | 11/2/2007  | 10/8/2008  | 8,631 00  | 18,531 00 | (9,900 00)  |
| 922 SUNTRUST BKS INC COM       | 11/23/2005 | 10/8/2008  | 39,839 00 | 68,681 00 | (28,842 00) |
| 233 SYNGENTA AG ADR            | 6/27/2008  | 10/8/2008  | 8,097 00  | 14,654 00 | (6,557 00)  |
| 2,000 AU OPTRONICS CORP ADR    | 11/2/2007  | 10/9/2008  | 17,390 00 | 38,598 00 | (21,208 00) |
| 2,000 AXA ADR                  | 11/2/2007  | 10/9/2008  | 48,336 00 | 86,864 00 | (38,528 00) |
| 1,100 BANCOLOMBIA S A SPDS ADR | 11/2/2007  | 10/9/2008  | 23,491 00 | 40,000 00 | (16,509 00) |
| 459 GLAXOSMITHKLINE PLC ADR    | 2/4/2005   | 10/9/2008  | 16,594 00 | 20,875 00 | (4,281 00)  |
| 541 GLAXOSMITHKLINE PLC ADR    | 10/11/2004 | 10/9/2008  | 19,558 00 | 22,706 00 | (3,148 00)  |
| 1,700 PEARSON SPONSORED ADR    | 6/10/2008  | 10/9/2008  | 15,302 00 | 22,152 00 | (6,850 00)  |
| 2,500 SILICONWARE PRECSN SPADR | 11/2/2007  | 10/9/2008  | 11,575 00 | 26,248 00 | (14,673 00) |
| 490 SK TELECOM ADR             | 11/2/2007  | 10/9/2008  | 8,070 00  | 14,678 00 | (6,608 00)  |
| 748 SK TELECOM ADR             | 5/1/2007   | 10/9/2008  | 12,319 00 | 18,798 00 | (6,479 00)  |
| 633 SK TELECOM ADR             | 10/10/2005 | 10/9/2008  | 10,425 00 | 13,861 00 | (3,436 00)  |
| 195 SK TELECOM ADR             | 9/21/2006  | 10/9/2008  | 3,212 00  | 4,559 00  | (1,347 00)  |
| 134 SK TELECOM ADR             | 8/10/2005  | 10/9/2008  | 2,207 00  | 2,870 00  | (663 00)    |
| 2,266 SONY CORP ADR NEW        | 6/27/2008  | 10/9/2008  | 54,015 00 | 98,537 00 | (44,522 00) |
| 464 UNILEVER PLC NEW ADR       | 9/21/2006  | 10/9/2008  | 10,760 00 | 11,424 00 | (664 00)    |
| 742 UNILEVER PLC NEW ADR       | 4/28/2006  | 10/9/2008  | 17,207 00 | 17,664 00 | (457 00)    |
| 94 UNILEVER PLC NEW ADR        | 4/7/2006   | 10/9/2008  | 2,180 00  | 2,134 00  | 46 00       |
| 50 AARON RENTS INC 50CTS GA    | 8/12/2008  | 10/10/2008 | 1,037 00  | 1,465 00  | (428 00)    |
| 1,816 ABB LTD SPON ADR         | 6/27/2008  | 10/10/2008 | 24,743 00 | 52,329 00 | (27,586 00) |
| 296 ACCENTURE LTD CL A         | 1/4/2008   | 10/10/2008 | 8,586 00  | 10,359 00 | (1,773 00)  |
| 75 ACROPOSTALE INC             | 3/24/2008  | 10/10/2008 | 1,873 00  | 2,128 00  | (255 00)    |
| 230 AGILENT TECHNOLOGIES INC   | 8/16/2007  | 10/10/2008 | 4,864 00  | 7,435 00  | (2,571 00)  |
| 9 ALEXANDRIA REAL EST EQTS     | 4/18/2008  | 10/10/2008 | 748 00    | 920 00    | (172 00)    |
| 25 ALEXION PHARMS INC          | 9/3/2008   | 10/10/2008 | 863 00    | 1,142 00  | (279 00)    |
| 65 ALLSTATE CORP DEL COM       | 11/23/2005 | 10/10/2008 | 1,570 00  | 3,721 00  | (2,151 00)  |
| 36 AMB PROPERTY CORP           | 4/23/2007  | 10/10/2008 | 1,100 00  | 2,254 00  | (1,154 00)  |
| 25 AMB PROPERTY CORP           | 4/20/2007  | 10/10/2008 | 764 00    | 1,549 00  | (785 00)    |
| 220 AMDOCS LIMITED             | 2/22/2007  | 10/10/2008 | 5,174 00  | 7,794 00  | (2,620 00)  |
| 76 AMERICAN CAMPUS CMNTYS      | 12/17/2007 | 10/10/2008 | 2,052 00  | 1,951 00  | 101 00      |
| 105 APACHE CORP                | 6/27/2008  | 10/10/2008 | 6,823 00  | 14,366 00 | (7,543 00)  |
| 359 APPLE INC                  | 4/24/2008  | 10/10/2008 | 32,533 00 | 60,793 00 | (28,260 00) |
| 212 AT&T INC                   | 1/9/2008   | 10/10/2008 | 4,664 00  | 8,140 00  | (3,476 00)  |
| 125 ATHEROS COMMUNICATIONS     | 3/24/2008  | 10/10/2008 | 2,356 00  | 2,774 00  | (418 00)    |
| 24 AVALONBAY CMMUN INC         | 6/28/2006  | 10/10/2008 | 1,815 00  | 2,554 00  | (739 00)    |
| 100 AVOCENT CORP COM           | 7/8/2008   | 10/10/2008 | 1,437 00  | 2,377 00  | (940 00)    |
| 230 AXIS CAPITAL HOLDINGS      | 5/11/2005  | 10/10/2008 | 5,253 00  | 5,982 00  | (729 00)    |
| 442 BAE SYS PLC SPN ADR        | 6/27/2008  | 10/10/2008 | 9,503 00  | 15,241 00 | (5,738 00)  |
| 50 BALLY TECHNOLOGIES INC      | 5/29/2008  | 10/10/2008 | 847 00    | 2,211 00  | (1,364 00)  |
| 768 BANK NEW YORK MELLON       | 8/16/2006  | 10/10/2008 | 17,867 00 | 27,978 00 | (10,111 00) |
| 1,153 BANK OF AMERICA CORP     | 11/23/2005 | 10/10/2008 | 23,497 00 | 53,488 00 | (29,991 00) |
| 150 BARR PHARMACEUTICALS INC   | 7/17/2007  | 10/10/2008 | 8,221 00  | 7,884 00  | 337 00      |
| 50 BARRETT BILL CORP           | 6/3/2008   | 10/10/2008 | 843 00    | 2,834 00  | (1,991 00)  |
| 26 BIO RAD LABS CL A           | 3/24/2008  | 10/10/2008 | 1,990 00  | 2,335 00  | (345 00)    |
| 38 BOSTON PPTYS INC            | 7/28/2006  | 10/10/2008 | 2,575 00  | 3,700 00  | (1,125 00)  |
| 10 BOSTON PPTYS INC            | 7/31/2006  | 10/10/2008 | 736 00    | 982 00    | (246 00)    |
| 3 BOSTON PPTYS INC             | 7/31/2006  | 10/10/2008 | 203 00    | 294 00    | (91 00)     |
| 125 BRUKER CORP                | 9/10/2008  | 10/10/2008 | 1,040 00  | 2,027 00  | (987 00)    |
| 327 BUNGE LIMITED              | 6/27/2008  | 10/10/2008 | 12,599 00 | 34,691 00 | (22,092 00) |
| 250 CADBURY PLC ADR            | 2/1/2006   | 10/10/2008 | 7,802 00  | 11,269 00 | (3,467 00)  |
| 75 CARBO CERAMICS INC          | 8/14/2008  | 10/10/2008 | 2,698 00  | 4,159 00  | (1,461 00)  |
| 732 CELGENE CORP COM           | 6/27/2008  | 10/10/2008 | 38,792 00 | 46,409 00 | (7,617 00)  |
| 24 CENTRAL EUROPEAN DSTRBTN    | 3/24/2008  | 10/10/2008 | 640 00    | 1,422 00  | (782 00)    |
| 50 CHART INDS INC              | 7/2/2008   | 10/10/2008 | 876 00    | 2,579 00  | (1,703 00)  |
| 496 CHEVRON CORP               | 6/29/2003  | 10/10/2008 | 28,971 00 | 18,351 00 | 10,620 00   |

| Description                   | Acquired   | Sold       | Price     | Basis     | Gain/(Loss) |
|-------------------------------|------------|------------|-----------|-----------|-------------|
| 85 CHUBB CORP                 | 12/21/2006 | 10/10/2008 | 3,058 00  | 4,512 00  | (1,454 00)  |
| 806 CIA VALE DO RIO DOCE AD   | 6/27/2008  | 10/10/2008 | 9,205 00  | 28,452 00 | (19,247 00) |
| 1,404 CISCO SYSTEMS INC COM   | 6/27/2008  | 10/10/2008 | 23,405 00 | 33,191 00 | (9,786 00)  |
| 42 CME GROUP INC              | 6/27/2008  | 10/10/2008 | 15,023 00 | 16,286 00 | (1,263 00)  |
| 125 CMNTY BANK SYS INC DEL    | 5/7/2008   | 10/10/2008 | 2,501 00  | 3,246 00  | (745 00)    |
| 4,560 COEUR D ALENE MINES     | 7/13/2007  | 10/10/2008 | 5,351 00  | 19,022 00 | (13,671 00) |
| 125 COLLECTIVE BRANDS INC     | 9/18/2008  | 10/10/2008 | 1,681 00  | 2,164 00  | (483 00)    |
| 50 COMPASS MINERALS INTL      | 6/3/2008   | 10/10/2008 | 2,265 00  | 3,845 00  | (1,580 00)  |
| 125 COMPLETE PRODTN SERVICES  | 6/11/2008  | 10/10/2008 | 1,366 00  | 3,992 00  | (2,626 00)  |
| 25 COMSTOCK RES INC NEW COM   | 3/24/2008  | 10/10/2008 | 710 00    | 894 00    | (184 00)    |
| 49 COMTECH TELECMNS CRP NEW   | 3/24/2008  | 10/10/2008 | 2,087 00  | 1,947 00  | 140 00      |
| 50 CONCUR TECHNOLOGIES INC    | 9/17/2008  | 10/10/2008 | 1,404 00  | 2,243 00  | (839 00)    |
| 75 CONMED CORP COM            | 7/25/2008  | 10/10/2008 | 1,818 00  | 2,268 00  | (450 00)    |
| 634 CORNING INC               | 10/9/2008  | 10/10/2008 | 7,546 00  | 8,043 00  | (497 00)    |
| 45 CORP OFFICE PPTYS TRUST    | 9/29/2008  | 10/10/2008 | 1,274 00  | 1,766 00  | (492 00)    |
| 1,023 CVS CAREMARK CORP       | 5/24/2007  | 10/10/2008 | 29,456 00 | 39,170 00 | (9,714 00)  |
| 28 DECKERS OUTDOORS CORP      | 4/28/2008  | 10/10/2008 | 2,269 00  | 4,024 00  | (1,755 00)  |
| 140 DEL MONTE FOODS CO        | 11/28/2007 | 10/10/2008 | 795 00    | 1,340 00  | (545 00)    |
| 82 DIAGEO PLC SPSD ADR NEW    | 11/2/2006  | 10/10/2008 | 4,395 00  | 6,124 00  | (1,729 00)  |
| 54 DIGITAL RLTY TR INC        | 3/30/2006  | 10/10/2008 | 1,987 00  | 1,508 00  | 479 00      |
| 90 DISNEY (WALT) CO COM STK   | 8/20/2008  | 10/10/2008 | 1,988 00  | 2,865 00  | (877 00)    |
| 48 DOMINION RES INC NEW VA    | 11/29/2007 | 10/10/2008 | 1,520 00  | 2,260 00  | (740 00)    |
| 210 DOVER CORP                | 8/23/2004  | 10/10/2008 | 6,096 00  | 8,070 00  | (1,974 00)  |
| 290 EAGLE MATERIALS INC       | 8/19/2008  | 10/10/2008 | 4,486 00  | 7,038 00  | (2,552 00)  |
| 79 EATON CORP                 | 2/15/2007  | 10/10/2008 | 3,481 00  | 6,309 00  | (2,828 00)  |
| 166 ELECTRONIC ARTS INC DEL   | 6/27/2008  | 10/10/2008 | 4,492 00  | 7,247 00  | (2,755 00)  |
| 90 ENERGIZER HLDGS INC COM    | 8/15/2008  | 10/10/2008 | 5,359 00  | 7,458 00  | (2,099 00)  |
| 25 ENERGY CONVERSION DEVICE   | 9/24/2008  | 10/10/2008 | 859 00    | 1,572 00  | (713 00)    |
| 141 EOG RESOURCES INC         | 6/27/2008  | 10/10/2008 | 8,157 00  | 18,168 00 | (10,011 00) |
| 72 EQUITY RESIDENTIAL         | 3/19/2007  | 10/10/2008 | 2,571 00  | 3,473 00  | (902 00)    |
| 2 ESSEX PPTY TR INC COM       | 11/26/2007 | 10/10/2008 | 194 00    | 203 00    | (9 00)      |
| 762 EXTRA SPACE STORAGE INC   | 10/1/2008  | 10/10/2008 | 9,022 00  | 11,635 00 | (2,613 00)  |
| 150 EZCORP INC NON VTG CL A   | 7/8/2008   | 10/10/2008 | 1,688 00  | 2,228 00  | (540 00)    |
| 175 FLOWERS FOODS INC COM     | 3/24/2008  | 10/10/2008 | 4,493 00  | 4,372 00  | 121 00      |
| 75 FOSSIL INC COM             | 3/24/2008  | 10/10/2008 | 1,587 00  | 2,566 00  | (979 00)    |
| 125 GARTNER INC               | 6/9/2008   | 10/10/2008 | 2,160 00  | 2,775 00  | (615 00)    |
| 72 GENERAL GRWTH PPTYS INC    | 4/5/2007   | 10/10/2008 | 330 00    | 4,605 00  | (4,275 00)  |
| 48 GENERAL GRWTH PPTYS INC    | 4/12/2007  | 10/10/2008 | 220 00    | 3,014 00  | (2,794 00)  |
| 180 GENUINE PARTS CO          | 7/16/2008  | 10/10/2008 | 5,695 00  | 7,097 00  | (1,402 00)  |
| 150 GENWORTH FINL INC COM     | 4/18/2006  | 10/10/2008 | 497 00    | 5,138 00  | (4,641 00)  |
| 1,347 GILEAD SCIENCES INC COM | 6/27/2008  | 10/10/2008 | 49,387 00 | 71,486 00 | (22,099 00) |
| 50 GLACIER BANCORP INC NEW    | 10/6/2008  | 10/10/2008 | 880 00    | 1,193 00  | (313 00)    |
| 180 GOODRICH CORPORATION      | 5/11/2006  | 10/10/2008 | 5,390 00  | 8,336 00  | (2,946 00)  |
| 86 GOOGLE INC CL A            | 2/6/2008   | 10/10/2008 | 27,468 00 | 43,080 00 | (15,612 00) |
| 26 GOOGLE INC CL A            | 10/24/2007 | 10/10/2008 | 8,304 00  | 17,386 00 | (9,082 00)  |
| 4 GOOGLE INC CL A             | 2/26/2008  | 10/10/2008 | 1,278 00  | 1,847 00  | (569 00)    |
| 100 GRAFTECH INTL LTD         | 3/24/2008  | 10/10/2008 | 714 00    | 1,565 00  | (851 00)    |
| 25 GULFMARK OFFSHORE COM      | 3/24/2008  | 10/10/2008 | 649 00    | 1,303 00  | (654 00)    |
| 25 GYMBOREE CORP CALIF COM    | 3/24/2008  | 10/10/2008 | 655 00    | 1,106 00  | (451 00)    |
| 220 HARMAN INTL INDS INC NEW  | 3/11/2008  | 10/10/2008 | 4,356 00  | 9,540 00  | (5,184 00)  |
| 78 HEALTH CARE REIT INC COM   | 9/18/2007  | 10/10/2008 | 3,277 00  | 3,297 00  | (20 00)     |
| 73 HEALTH CARE REIT INC COM   | 9/18/2007  | 10/10/2008 | 3,245 00  | 3,086 00  | 159 00      |
| 344 HESS CORP                 | 3/19/2008  | 10/10/2008 | 16,667 00 | 32,502 00 | (15,835 00) |
| 135 HESS CORP                 | 3/18/2008  | 10/10/2008 | 6,541 00  | 13,190 00 | (6,649 00)  |
| 8 HESS CORP                   | 11/23/2005 | 10/10/2008 | 367 00    | 347 00    | 20 00       |
| 92 HEWLETT PACKARD CO DEL     | 9/24/2008  | 10/10/2008 | 3,439 00  | 4,313 00  | (874 00)    |
| 160 HOSPIRA INC               | 9/5/2006   | 10/10/2008 | 4,584 00  | 5,835 00  | (1,251 00)  |
| 56 HOST HOTELS & RESORTS      | 11/22/2006 | 10/10/2008 | 507 00    | 1,437 00  | (930 00)    |
| 8 HOST HOTELS & RESORTS       | 8/4/2006   | 10/10/2008 | 72 00     | 180 00    | (108 00)    |
| 50 IMMUCOR INC                | 10/8/2008  | 10/10/2008 | 1,140 00  | 1,352 00  | (212 00)    |
| 520 IMS HEALTH INC            | 1/3/2008   | 10/10/2008 | 7,020 00  | 11,712 00 | (4,692 00)  |
| 125 INFORMATICA CORP CA       | 3/24/2008  | 10/10/2008 | 1,393 00  | 2,174 00  | (781 00)    |
| 400 INTEGRA L HLDGS CORP NEW  | 7/17/2008  | 10/10/2008 | 13,655 00 | 19,018 00 | (5,363 00)  |
| 150 INTEGRA L HLDGS CORP NEW  | 7/16/2008  | 10/10/2008 | 5,121 00  | 7,222 00  | (2,101 00)  |
| 25 INTEGRA L HLDGS CORP NEW   | 7/17/2008  | 10/10/2008 | 878 00    | 1,189 00  | (311 00)    |
| 339 INTEL CORP                | 1/25/2006  | 10/10/2008 | 4,895 00  | 7,228 00  | (2,333 00)  |
| 92 INTL BUSINESS MACHINES     | 10/17/2007 | 10/10/2008 | 7,844 00  | 10,740 00 | (2,896 00)  |
| 290 INTL FLAVORS&FRAGRNC      | 10/11/2004 | 10/10/2008 | 10,028 00 | 11,166 00 | (1,138 00)  |
| 197 INTUITIVE SURGICAL INC    | 6/27/2008  | 10/10/2008 | 31,702 00 | 52,892 00 | (21,190 00) |

| Description                    | Acquired   | Sold       | Price     | Basis      | Gain/(Loss) |
|--------------------------------|------------|------------|-----------|------------|-------------|
| 75 IPC HOLDINGS LTD            | 7/30/2008  | 10/10/2008 | 1,570 00  | 2,368 00   | (798 00)    |
| 100 ITC HLDGS CORP             | 3/24/2008  | 10/10/2008 | 3,527 00  | 5,199 00   | (1,672 00)  |
| 110 ITT CORP                   | 9/21/2006  | 10/10/2008 | 4,451 00  | 5,367 00   | (916 00)    |
| 123 JOHNSON AND JOHNSON COM    | 1/18/2006  | 10/10/2008 | 6,769 00  | 7,567 00   | (798 00)    |
| 244 JPMORGAN CHASE & CO        | 10/3/2008  | 10/10/2008 | 9,158 00  | 12,062 00  | (2,904 00)  |
| 1,800 JPMORGAN CHASE & CO      | 12/3/2004  | 10/10/2008 | 66,850 00 | 68,618 00  | (1,768 00)  |
| 282 JPMORGAN CHASE & CO        | 10/12/2004 | 10/10/2008 | 10,503 00 | 11,026 00  | (523 00)    |
| 424 JPMORGAN CHASE & CO        | 12/2/2003  | 10/10/2008 | 15,791 00 | 15,183 00  | 608 00      |
| 1,400 KIMBERLY CLARK           | 11/22/2005 | 10/10/2008 | 78,120 00 | 81,949 00  | (3,829 00)  |
| 79 KIMCO REALTY CORP MD COM    | 6/7/2006   | 10/10/2008 | 2,173 00  | 2,917 00   | (744 00)    |
| 75 KINDRED HEALTHCARE INC      | 7/16/2008  | 10/10/2008 | 1,556 00  | 2,189 00   | (633 00)    |
| 162 KITE RLTY GROUP TR         | 6/13/2007  | 10/10/2008 | 1,147 00  | 3,197 00   | (2,050 00)  |
| 101 KITE RLTY GROUP TR         | 4/11/2007  | 10/10/2008 | 715 00    | 2,148 00   | (1,433 00)  |
| 79 KITE RLTY GROUP TR          | 4/12/2007  | 10/10/2008 | 559 00    | 1,656 00   | (1,097 00)  |
| 64 KITE RLTY GROUP TR          | 9/4/2007   | 10/10/2008 | 453 00    | 1,100 00   | (647 00)    |
| 1,200 KOREA ELEC POWER SPN ADR | 11/2/2007  | 10/10/2008 | 10,389 00 | 25,490 00  | (15,101 00) |
| 51 LAS VEGAS SANDS CORP        | 10/20/2006 | 10/10/2008 | 676 00    | 3,885 00   | (3,209 00)  |
| 160 LAUDER ESTEE COS INC A     | 1/31/2006  | 10/10/2008 | 5,973 00  | 5,765 00   | 208 00      |
| 180 LINEAR TECHNOLOGY CORP     | 5/1/2006   | 10/10/2008 | 4,391 00  | 6,404 00   | (2,013 00)  |
| 29 LOCKHEED MARTIN CORP        | 11/23/2005 | 10/10/2008 | 2,445 00  | 1,743 00   | 702 00      |
| 25 MANTech INTL CORP           | 3/24/2008  | 10/10/2008 | 1,142 00  | 1,151 00   | (9 00)      |
| 31 MARATHON OIL CORP           | 7/30/2008  | 10/10/2008 | 735 00    | 1,368 00   | (633 00)    |
| 100 MARINER ENERGY INC         | 4/22/2008  | 10/10/2008 | 1,198 00  | 2,919 00   | (1,721 00)  |
| 230 MARSH & MCLENNAN COS INC   | 1/6/2006   | 10/10/2008 | 5,958 00  | 7,385 00   | (1,427 00)  |
| 75 MARTEK BIOSCIENCES CORP     | 3/24/2008  | 10/10/2008 | 1,767 00  | 2,407 00   | (640 00)    |
| 50 MARVEL ENTMT INC            | 5/16/2008  | 10/10/2008 | 1,336 00  | 1,722 00   | (386 00)    |
| 720 MC GRAW HILL COMPANIES     | 6/20/2003  | 10/10/2008 | 15,214 00 | 22,675 00  | (7,461 00)  |
| 252 MC GRAW HILL COMPANIES     | 6/19/2003  | 10/10/2008 | 5,325 00  | 8,170 00   | (2,845 00)  |
| 220 MCAFEE INC                 | 6/15/2006  | 10/10/2008 | 5,889 00  | 5,038 00   | 851 00      |
| 495 MCDONALDS CORP COM         | 10/12/2004 | 10/10/2008 | 24,407 00 | 13,685 00  | 10,722 00   |
| 100 MCMORAN EXPLORATION CO     | 7/30/2008  | 10/10/2008 | 1,212 00  | 2,591 00   | (1,379 00)  |
| 230 MEADWESTVACO CORP          | 5/8/2006   | 10/10/2008 | 4,095 00  | 6,806 00   | (2,711 00)  |
| 25 MERCK&CO INC                | 10/13/2004 | 10/10/2008 | 597 00    | 752 00     | (155 00)    |
| 647 METLIFE INC COM            | 11/23/2005 | 10/10/2008 | 18,473 00 | 32,997 00  | (14,524 00) |
| 75 MICROS SYSTEMS INC          | 3/24/2008  | 10/10/2008 | 1,485 00  | 2,781 00   | (1,296 00)  |
| 149 MONSANTO CO NEW DEL COM    | 9/1/2006   | 10/10/2008 | 11,559 00 | 7,181 00   | 4,378 00    |
| 256 MONSANTO CO NEW DEL COM    | 9/7/2006   | 10/10/2008 | 19,860 00 | 11,995 00  | 7,865 00    |
| 420 MOODY'S CORP               | 10/23/2007 | 10/10/2008 | 9,210 00  | 19,916 00  | (10,706 00) |
| 366 NESTLE S A REP RG SH ADR   | 8/29/2007  | 10/10/2008 | 12,482 00 | 15,613 00  | (3,131 00)  |
| 60 NESTLE S A REP RG SH ADR    | 5/16/2007  | 10/10/2008 | 2,046 00  | 2,314 00   | (268 00)    |
| 113 NIKE INC CL B              | 7/6/2006   | 10/10/2008 | 5,675 00  | 4,533 00   | 1,142 00    |
| 50 NORTHWEST BANCORP PA \$ .10 | 10/9/2008  | 10/10/2008 | 1,255 00  | 1,307 00   | (52 00)     |
| 175 NTELOS HLDGS CORP          | 5/8/2008   | 10/10/2008 | 3,344 00  | 4,943 00   | (1,599 00)  |
| 50 NUVASIVE INC                | 7/30/2008  | 10/10/2008 | 1,972 00  | 2,803 00   | (831 00)    |
| 222 OCCIDENTAL PETE CORP CAL   | 6/27/2008  | 10/10/2008 | 9,397 00  | 19,234 00  | (9,837 00)  |
| 100 OLIN CORP \$1 NEW          | 7/2/2008   | 10/10/2008 | 1,415 00  | 2,738 00   | (1,323 00)  |
| 160 OMNICOM GROUP COM          | 4/11/2006  | 10/10/2008 | 4,605 00  | 6,798 00   | (2,193 00)  |
| 19 OMNICOM GROUP COM           | 3/26/2008  | 10/10/2008 | 540 00    | 850 00     | (310 00)    |
| 225 ON SEMICONDUCTOR CRP COM   | 5/20/2008  | 10/10/2008 | 1,010 00  | 2,249 00   | (1,239 00)  |
| 1,721 ORACLE CORP \$0 01 DEL   | 6/27/2008  | 10/10/2008 | 27,587 00 | 36,655 00  | (9,068 00)  |
| 820 ORACLE CORP \$0 01 DEL     | 11/23/2005 | 10/10/2008 | 13,061 00 | 10,217 00  | 2,844 00    |
| 75 ORBITAL SCIENCES CORP       | 9/30/2008  | 10/10/2008 | 1,354 00  | 1,681 00   | (327 00)    |
| 27 OWENS & MINOR INC NEW COM   | 5/13/2005  | 10/10/2008 | 1,003 00  | 807 00     | 196 00      |
| 171 P P G INDUSTRIES INC       | 11/23/2005 | 10/10/2008 | 7,567 00  | 10,571 00  | (3,004 00)  |
| 125 PACER INTL INC TENN        | 7/21/2008  | 10/10/2008 | 1,450 00  | 3,073 00   | (1,623 00)  |
| 360 PACTIV CORPORATION         | 3/12/2008  | 10/10/2008 | 8,626 00  | 9,084 00   | (458 00)    |
| 100 PARAMETRIC TECH CORP NEW   | 3/24/2008  | 10/10/2008 | 1,348 00  | 1,553 00   | (205 00)    |
| 490 PEOPLES UNITED FNL INC     | 7/11/2007  | 10/10/2008 | 7,906 00  | 8,640 00   | (734 00)    |
| 125 PEROT SYSTEMS CP DEL COM   | 4/1/2008   | 10/10/2008 | 1,590 00  | 1,941 00   | (351 00)    |
| 5,500 PFIZER INC DEL PV\$0 05  | 11/22/2005 | 10/10/2008 | 83,383 00 | 117,645 00 | (34,262 00) |
| 370 PHILIP MORRIS INTL INC     | 11/23/2005 | 10/10/2008 | 14,059 00 | 14,423 00  | (364 00)    |
| 88 PHILIP MORRIS INTL INC      | 3/8/2006   | 10/10/2008 | 3,344 00  | 3,378 00   | (34 00)     |
| 300 PMC SIERRA INC             | 7/21/2008  | 10/10/2008 | 1,593 00  | 2,378 00   | (785 00)    |
| 221 PNC FINCL SERVICES GROUP   | 8/7/2008   | 10/10/2008 | 13,789 00 | 15,917 00  | (2,128 00)  |
| 340 POLYCOM INC COM            | 4/23/2008  | 10/10/2008 | 6,346 00  | 7,375 00   | (1,029 00)  |
| 232 POTASH CORP SASKATCHEWAN   | 4/22/2008  | 10/10/2008 | 20,386 00 | 49,419 00  | (29,033 00) |
| 226 POTASH CORP SASKATCHEWAN   | 4/18/2008  | 10/10/2008 | 19,858 00 | 45,275 00  | (25,417 00) |
| 157 POTASH CORP SASKATCHEWAN   | 6/27/2008  | 10/10/2008 | 13,795 00 | 35,604 00  | (21,809 00) |
| 80 PRECISION CASTPARTS         | 9/29/2008  | 10/10/2008 | 4,481 00  | 6,188 00   | (1,707 00)  |

| Description                    | Acquired   | Sold       | Price     | Basis      | Gain/(Loss) |
|--------------------------------|------------|------------|-----------|------------|-------------|
| 175 PREMIER GLOBAL SVCS INC    | 3/24/2008  | 10/10/2008 | 1,890 00  | 2,581 00   | (691 00)    |
| 128 PROCTER & GAMBLE CO        | 6/13/2007  | 10/10/2008 | 7,344 00  | 7,998 00   | (654 00)    |
| 490 PROGRESSIVE CRP OHIO       | 7/13/2007  | 10/10/2008 | 5,532 00  | 11,028 00  | (5,496 00)  |
| 17 PROLOGIS                    | 10/24/2006 | 10/10/2008 | 420 00    | 1,032 00   | (612 00)    |
| 422 PRUDENTIAL FINANCIAL INC   | 12/5/2007  | 10/10/2008 | 14,869 00 | 40,671 00  | (25,802 00) |
| 180 QUEST DIAGNOSTICS INC      | 7/13/2007  | 10/10/2008 | 7,182 00  | 9,917 00   | (2,735 00)  |
| 21 REGENCY CENTERS CORP        | 10/12/2004 | 10/10/2008 | 962 00    | 969 00     | (7 00)      |
| 330 REPUBLIC SERVICES INC      | 10/11/2004 | 10/10/2008 | 6,864 00  | 6,648 00   | 216 00      |
| 766 RESEARCH IN MOTION LTD     | 6/27/2008  | 10/10/2008 | 41,342 00 | 92,088 00  | (50,746 00) |
| 50 ROBBINS MYERS INC           | 7/3/2008   | 10/10/2008 | 1,041 00  | 2,413 00   | (1,372 00)  |
| 130 ROCHE HLDG LTD SPN ADR     | 6/27/2008  | 10/10/2008 | 8,450 00  | 11,192 00  | (2,742 00)  |
| 358 SCHLUMBERGER LTD           | 1/30/2006  | 10/10/2008 | 18,943 00 | 23,169 00  | (4,226 00)  |
| 125 SEMTECH CORPORATION        | 6/4/2008   | 10/10/2008 | 1,306 00  | 2,210 00   | (904 00)    |
| 600 SERVICE CORP INTL          | 9/21/2006  | 10/10/2008 | 3,881 00  | 5,435 00   | (1,554 00)  |
| 154 SIGMA ALDRICH CORP         | 7/18/2005  | 10/10/2008 | 6,447 00  | 4,492 00   | 1,955 00    |
| 196 SIGMA ALDRICH CORP         | 1/5/2005   | 10/10/2008 | 8,205 00  | 5,729 00   | 2,476 00    |
| 82 SIMON PROPERTY GROUP DEL    | 10/26/2004 | 10/10/2008 | 5,970 00  | 4,677 00   | 1,293 00    |
| 330 SK TELECOM ADR             | 3/9/2006   | 10/10/2008 | 5,300 00  | 7,777 00   | (2,477 00)  |
| 275 SKYWORKS SOLUTIONS INC     | 7/9/2008   | 10/10/2008 | 1,653 00  | 2,825 00   | (1,172 00)  |
| 100 SOLERA HOLDINGS INC        | 3/24/2008  | 10/10/2008 | 2,063 00  | 2,390 00   | (327 00)    |
| 211 SONY CORP ADR NEW          | 6/27/2008  | 10/10/2008 | 4,522 00  | 9,175 00   | (4,653 00)  |
| 200 STARENT NETWORKS CORP      | 6/20/2008  | 10/10/2008 | 2,078 00  | 3,298 00   | (1,220 00)  |
| 210 STATE STREET CORP          | 1/23/2008  | 10/10/2008 | 8,371 00  | 16,107 00  | (7,736 00)  |
| 78 STERIS CORP                 | 5/9/2008   | 10/10/2008 | 2,190 00  | 2,417 00   | (227 00)    |
| 91 SUNTRUST BKS INC COM        | 11/23/2005 | 10/10/2008 | 3,232 00  | 6,779 00   | (3,547 00)  |
| 230 SUPERVALU INC DEL COM      | 9/5/2006   | 10/10/2008 | 3,871 00  | 6,684 00   | (2,813 00)  |
| 75 SYBASE INC COM              | 3/24/2008  | 10/10/2008 | 1,894 00  | 1,997 00   | (103 00)    |
| 75 SYKES ENTERPRISES INC       | 10/7/2008  | 10/10/2008 | 1,185 00  | 1,577 00   | (392 00)    |
| 405 SYNGENTA AG ADR            | 6/27/2008  | 10/10/2008 | 13,041 00 | 25,472 00  | (12,431 00) |
| 30 TANGER FACTORY OUTLT CEN    | 4/28/2008  | 10/10/2008 | 995 00    | 1,209 00   | (214 00)    |
| 9 TAUBMAN CENTERS INC COM      | 1/9/2007   | 10/10/2008 | 304 00    | 459 00     | (155 00)    |
| 110 TECHNE CORP                | 9/21/2006  | 10/10/2008 | 6,690 00  | 5,547 00   | 1,143 00    |
| 125 TEKELEC INC COM            | 6/10/2008  | 10/10/2008 | 1,572 00  | 2,100 00   | (528 00)    |
| 75 TELEDYNE TECH INC           | 3/24/2008  | 10/10/2008 | 3,097 00  | 3,500 00   | (403 00)    |
| 125 THORATEC CORP COM NEW      | 8/6/2008   | 10/10/2008 | 2,606 00  | 3,065 00   | (459 00)    |
| 75 TITAN INTERNATIONAL INC     | 9/25/2008  | 10/10/2008 | 1,140 00  | 1,955 00   | (815 00)    |
| 20 TOTAL S A SP ADR            | 11/23/2005 | 10/10/2008 | 857 00    | 1,270 00   | (413 00)    |
| 50 TRACTOR SUPPLY CO           | 10/6/2008  | 10/10/2008 | 1,708 00  | 1,858 00   | (150 00)    |
| 50 TUPPERWARE BRANDS CORP      | 3/24/2008  | 10/10/2008 | 1,030 00  | 1,923 00   | (893 00)    |
| 390 UGI CORP NEW               | 5/16/2006  | 10/10/2008 | 7,615 00  | 8,889 00   | (1,274 00)  |
| 152 UNITED TECHS CORP COM      | 11/23/2005 | 10/10/2008 | 6,691 00  | 8,243 00   | (1,552 00)  |
| 29 VALMONT INDUSTRIES          | 3/24/2008  | 10/10/2008 | 1,527 00  | 2,500 00   | (973 00)    |
| 110 VARIAN MEDICAL SYS INC     | 7/13/2007  | 10/10/2008 | 4,411 00  | 4,898 00   | (487 00)    |
| 50 VOCUS INC                   | 8/5/2008   | 10/10/2008 | 970 00    | 1,799 00   | (829 00)    |
| 228 VODAFONE GROUP PLC NEW     | 7/11/2007  | 10/10/2008 | 4,109 00  | 7,522 00   | (3,413 00)  |
| 29 VORNADO REALTY TRUST COM    | 10/12/2004 | 10/10/2008 | 2,037 00  | 1,862 00   | 175 00      |
| 130 W W GRAINGER INCORP        | 6/5/2008   | 10/10/2008 | 9,036 00  | 11,971 00  | (2,935 00)  |
| 531 WAL-MART STORES INC        | 10/12/2004 | 10/10/2008 | 26,173 00 | 28,069 00  | (1,896 00)  |
| 25 WARNACO GROUP INC CL A      | 3/24/2008  | 10/10/2008 | 737 00    | 949 00     | (212 00)    |
| 10 WASHINGTON POST CO B        | 1/24/2007  | 10/10/2008 | 3,904 00  | 7,608 00   | (3,704 00)  |
| 75 WATSON WYATT WORLDWIDE      | 3/24/2008  | 10/10/2008 | 2,842 00  | 4,176 00   | (1,334 00)  |
| 100 WEBSense INC COM           | 7/30/2008  | 10/10/2008 | 1,839 00  | 2,066 00   | (227 00)    |
| 43 WELLPOINT INC               | 3/28/2007  | 10/10/2008 | 1,437 00  | 3,508 00   | (2,071 00)  |
| 9 WELLPOINT INC                | 4/18/2007  | 10/10/2008 | 301 00    | 761 00     | (460 00)    |
| 100 WIND RIVER SYSTEMS INC     | 6/18/2008  | 10/10/2008 | 840 00    | 1,150 00   | (310 00)    |
| 210 WISCONSIN ENERGY CORP      | 10/11/2004 | 10/10/2008 | 7,539 00  | 6,719 00   | 820 00      |
| 100 WOLVERINE WORLD WIDE       | 4/1/2008   | 10/10/2008 | 2,345 00  | 3,004 00   | (659 00)    |
| 27 WOODWARD GOVERNOR CO        | 3/24/2008  | 10/10/2008 | 692 00    | 788 00     | (96 00)     |
| 100 WORLD ACCEPTANCE CORP      | 5/28/2008  | 10/10/2008 | 2,328 00  | 4,483 00   | (2,155 00)  |
| 170 ZIMMER HOLDINGS INC COM    | 11/28/2007 | 10/10/2008 | 8,454 00  | 11,099 00  | (2,645 00)  |
| 6,820 KOREA ELEC POWER SPN ADR | 11/2/2007  | 10/13/2008 | 75,615 00 | 144,869 00 | (69,254 00) |
| 625 BALLY TECHNOLOGIES INC     | 5/29/2008  | 10/14/2008 | 13,440 00 | 27,641 00  | (14,201 00) |
| 140 BALLY TECHNOLOGIES INC     | 8/21/2008  | 10/14/2008 | 3,011 00  | 4,745 00   | (1,734 00)  |
| 475 BARRETT BILL CORP          | 6/3/2008   | 10/14/2008 | 10,625 00 | 26,924 00  | (16,299 00) |
| 125 BARRETT BILL CORP          | 6/20/2008  | 10/14/2008 | 2,796 00  | 6,933 00   | (4,137 00)  |
| 180 BARRETT BILL CORP          | 8/20/2008  | 10/14/2008 | 4,026 00  | 7,122 00   | (3,096 00)  |
| 1,475 GRAFTECH INTL LTD        | 3/24/2008  | 10/14/2008 | 15,236 00 | 23,084 00  | (7,848 00)  |
| 769 KOREA ELEC POWER SPN ADR   | 11/2/2007  | 10/14/2008 | 9,242 00  | 16,335 00  | (7,093 00)  |
| 625 MCMORAN EXPLORATION CO     | 7/31/2008  | 10/14/2008 | 9,497 00  | 16,223 00  | (6,726 00)  |

| Description                    | Acquired   | Sold       | Price     | Basis      | Gain/(Loss)  |
|--------------------------------|------------|------------|-----------|------------|--------------|
| 355 MCMORAN EXPLORATION CO     | 7/30/2008  | 10/14/2008 | 5,394 00  | 9,199 00   | (3,805 00)   |
| 4,300 ALLIED IRSH BKS SPND ADR | 11/2/2007  | 10/15/2008 | 36,495 00 | 205,438 00 | (168,943 00) |
| 491 APACHE CORP                | 6/27/2008  | 10/15/2008 | 33,349 00 | 67,177 00  | (33,828 00)  |
| 2,936 CIA VALE DO RIO DOCE AD  | 6/27/2008  | 10/15/2008 | 34,894 00 | 103,641 00 | (68,747 00)  |
| 827 EOG RESOURCES INC          | 6/27/2008  | 10/15/2008 | 50,866 00 | 106,558 00 | (55,692 00)  |
| 33 ESSEX PPTY TR INC COM       | 11/26/2007 | 10/15/2008 | 2,879 00  | 3,347 00   | (468 00)     |
| 28 ESSEX PPTY TR INC COM       | 12/11/2007 | 10/15/2008 | 2,443 00  | 2,860 00   | (417 00)     |
| 113 GENERAL GRWTH PPTYS INC    | 4/12/2007  | 10/15/2008 | 663 00    | 7,095 00   | (6,432 00)   |
| 64 GENERAL GRWTH PPTYS INC     | 4/13/2007  | 10/15/2008 | 376 00    | 4,070 00   | (3,694 00)   |
| 49 GENERAL GRWTH PPTYS INC     | 5/30/2007  | 10/15/2008 | 288 00    | 2,931 00   | (2,643 00)   |
| 504 HESS CORP                  | 5/19/2008  | 10/15/2008 | 25,501 00 | 66,018 00  | (40,517 00)  |
| 103 HESS CORP                  | 3/19/2008  | 10/15/2008 | 5,212 00  | 9,732 00   | (4,520 00)   |
| 425 HOST HOTELS & RESORTS      | 11/22/2006 | 10/15/2008 | 3,596 00  | 10,904 00  | (7,308 00)   |
| 39 HOST HOTELS & RESORTS       | 12/1/2006  | 10/15/2008 | 330 00    | 973 00     | (643 00)     |
| 1,430 OCCIDENTAL PETE CORP CAL | 6/27/2008  | 10/15/2008 | 64,718 00 | 123,892 00 | (59,174 00)  |
| 558 PROCTER & GAMBLE CO        | 6/13/2007  | 10/15/2008 | 34,881 00 | 34,866 00  | 15 00        |
| 1,034 SUNTRUST BKS INC COM     | 11/28/2007 | 10/15/2008 | 45,530 00 | 72,762 00  | (27,232 00)  |
| 249 SUNTRUST BKS INC COM       | 11/23/2005 | 10/15/2008 | 10,964 00 | 18,548 00  | (7,584 00)   |
| 1,130 MEADWESTVACO CORP        | 5/8/2006   | 10/17/2008 | 17,466 00 | 33,438 00  | (15,972 00)  |
| 95 PROLOGIS                    | 1/22/2007  | 10/17/2008 | 2,182 00  | 5,933 00   | (3,751 00)   |
| 42 PROLOGIS                    | 10/30/2006 | 10/17/2008 | 964 00    | 2,650 00   | (1,686 00)   |
| 43 PROLOGIS                    | 10/24/2006 | 10/17/2008 | 987 00    | 2,610 00   | (1,623 00)   |
| 499 SCHLUMBERGER LTD           | 9/10/2007  | 10/17/2008 | 25,760 00 | 47,853 00  | (22,093 00)  |
| 1,178 SCHLUMBERGER LTD         | 1/30/2006  | 10/17/2008 | 60,812 00 | 76,236 00  | (15,424 00)  |
| 434 SCHLUMBERGER LTD           | 1/31/2006  | 10/17/2008 | 22,404 00 | 28,139 00  | (5,735 00)   |
| 118 SCHLUMBERGER LTD           | 7/19/2007  | 10/17/2008 | 6,092 00  | 10,919 00  | (4,827 00)   |
| 50 SCHLUMBERGER LTD            | 7/23/2007  | 10/17/2008 | 2,581 00  | 4,828 00   | (2,247 00)   |
| 1,303 SYNGENTA AG ADR          | 6/27/2008  | 10/17/2008 | 37,992 00 | 81,951 00  | (43,959 00)  |
| 1,518 EAGLE MATERIALS INC      | 8/19/2008  | 10/20/2008 | 24,222 00 | 36,840 00  | (12,618 00)  |
| 690 HARMAN INTL INDS INC NEW   | 3/11/2008  | 10/20/2008 | 14,408 00 | 29,922 00  | (15,514 00)  |
| 276 HARMAN INTL INDS INC NEW   | 8/14/2008  | 10/20/2008 | 5,763 00  | 11,920 00  | (6,157 00)   |
| 200 HARMAN INTL INDS INC NEW   | 4/23/2008  | 10/20/2008 | 4,176 00  | 7,796 00   | (3,620 00)   |
| 551 SYNGENTA AG ADR            | 6/27/2008  | 10/20/2008 | 16,617 00 | 34,655 00  | (18,038 00)  |
| 400 FORDING CDN COAL TR        | 4/18/2008  | 10/21/2008 | 31,758 00 | 25,020 00  | 6,738 00     |
| 1,000 FORDING CDN COAL TR      | 11/2/2007  | 10/21/2008 | 79,394 00 | 36,274 00  | 43,120 00    |
| 776 OMNICOM GROUP COM          | 4/11/2006  | 10/21/2008 | 23,156 00 | 32,972 00  | (9,816 00)   |
| 1,000 PACER INTL INC TENN      | 7/21/2008  | 10/21/2008 | 12,457 00 | 24,588 00  | (12,131 00)  |
| 375 PACER INTL INC TENN        | 8/7/2008   | 10/21/2008 | 4,671 00  | 6,923 00   | (2,252 00)   |
| 520 SONY CORP ADR NEW          | 6/27/2008  | 10/21/2008 | 13,261 00 | 22,612 00  | (9,351 00)   |
| 50 WASHINGTON POST CO B        | 1/24/2007  | 10/21/2008 | 17,584 00 | 38,041 00  | (20,457 00)  |
| 26 AMERICAN CAMPUS CMNTYS      | 12/17/2007 | 10/22/2008 | 667 00    | 667 00     | -            |
| 24 HCP INC                     | 1/15/2008  | 10/22/2008 | 736 00    | 749 00     | (13 00)      |
| 56 HCP INC                     | 2/6/2008   | 10/22/2008 | 1,717 00  | 1,637 00   | 80 00        |
| 52 HEALTH CARE REIT INC COM    | 9/24/2007  | 10/22/2008 | 2,234 00  | 2,273 00   | (39 00)      |
| 1 HEALTH CARE REIT INC COM     | 9/27/2007  | 10/22/2008 | 43 00     | 44 00      | (1 00)       |
| 18 HEALTH CARE REIT INC COM    | 9/18/2007  | 10/22/2008 | 773 00    | 761 00     | 12 00        |
| 540 JOHNSON AND JOHNSON COM    | 1/18/2006  | 10/22/2008 | 33,541 00 | 33,219 00  | 322 00       |
| 675 KINDRED HEALTHCARE INC     | 7/16/2008  | 10/22/2008 | 10,183 00 | 19,701 00  | (9,518 00)   |
| 330 KINDRED HEALTHCARE INC     | 8/21/2008  | 10/22/2008 | 4,978 00  | 10,158 00  | (5,180 00)   |
| 3,200 PMC SIERRA INC           | 7/21/2008  | 10/22/2008 | 13,555 00 | 25,363 00  | (11,808 00)  |
| 225 RALCORP HLDGS INC NEW      | 4/4/2008   | 10/22/2008 | 14,893 00 | 13,803 00  | 1,090 00     |
| 2,300 SEAGATE TECHNOLOGY       | 11/2/2007  | 10/22/2008 | 18,286 00 | 65,408 00  | (47,122 00)  |
| 399 W W GRAINGER INCORP        | 6/5/2008   | 10/22/2008 | 28,931 00 | 36,740 00  | (7,809 00)   |
| 375 ALCON INC                  | 6/27/2008  | 10/23/2008 | 36,144 00 | 60,753 00  | (24,609 00)  |
| 500 FORDING CDN COAL TR        | 9/26/2008  | 10/24/2008 | 37,798 00 | 39,943 00  | (2,145 00)   |
| 635 FORDING CDN COAL TR        | 4/18/2008  | 10/24/2008 | 48,004 00 | 39,719 00  | 8,285 00     |
| 101 MACERICH CO                | 12/7/2007  | 10/24/2008 | 2,284 00  | 8,202 00   | (5,918 00)   |
| 94 MACERICH CO                 | 12/26/2007 | 10/24/2008 | 2,125 00  | 6,969 00   | (4,844 00)   |
| 69 MACERICH CO                 | 11/28/2007 | 10/24/2008 | 1,560 00  | 5,121 00   | (3,561 00)   |
| 55 MACERICH CO                 | 12/3/2007  | 10/24/2008 | 1,244 00  | 4,229 00   | (2,985 00)   |
| 58 REGENCY CENTERS CORP        | 5/31/2006  | 10/24/2008 | 1,965 00  | 3,530 00   | (1,565 00)   |
| 9 REGENCY CENTERS CORP         | 10/12/2004 | 10/24/2008 | 305 00    | 415 00     | (110 00)     |
| 527 SONY CORP ADR NEW          | 6/27/2008  | 10/24/2008 | 10,662 00 | 22,917 00  | (12,255 00)  |
| 2,136 BP PLC SPON ADR          | 8/3/2004   | 10/27/2008 | 88,506 00 | 122,307 00 | (33,801 00)  |
| 5,110 CISCO SYSTEMS INC COM    | 7/12/2007  | 10/27/2008 | 85,635 00 | 151,256 00 | (65,621 00)  |
| 1,604 CISCO SYSTEMS INC COM    | 10/25/2007 | 10/27/2008 | 26,880 00 | 50,237 00  | (23,357 00)  |
| 200 CONMED CORP COM            | 7/25/2008  | 10/27/2008 | 4,750 00  | 6,049 00   | (1,299 00)   |
| 2,631 ELI LILLY & CO           | 10/12/2004 | 10/27/2008 | 83,306 00 | 150,730 00 | (67,424 00)  |
| 150 ELI LILLY & CO             | 7/24/2008  | 10/27/2008 | 4,749 00  | 7,253 00   | (2,504 00)   |

| Description                    | Acquired   | Sold       | Price     | Basis     | Gain/(Loss) |
|--------------------------------|------------|------------|-----------|-----------|-------------|
| 1,869 INTEL CORP               | 4/23/1998  | 10/27/2008 | 27,220 00 | 38,922 00 | (11,702 00) |
| 3,833 INTEL CORP               | 6/10/1998  | 10/27/2008 | 55,824 00 | 67,128 00 | (11,304 00) |
| 405 SONY CORP ADR NEW          | 6/27/2008  | 10/27/2008 | 8,041 00  | 17,611 00 | (9,570 00)  |
| 1,500 BRUKER CORP              | 9/10/2008  | 10/28/2008 | 8,930 00  | 24,329 00 | (15,399 00) |
| 184 LASALLE HOTEL PPTYS BN I   | 3/28/2008  | 10/28/2008 | 1,681 00  | 5,265 00  | (3,584 00)  |
| 2 LASALLE HOTEL PPTYS BN I     | 4/22/2008  | 10/28/2008 | 18 00     | 60 00     | (42 00)     |
| 975 MICROS SYSTEMS INC         | 3/24/2008  | 10/28/2008 | 16,166 00 | 36,147 00 | (19,981 00) |
| 1,300 SEAGATE TECHNOLOGY       | 11/22/2005 | 10/28/2008 | 8,186 00  | 23,016 00 | (14,830 00) |
| 152 ACADIA REALTY TRUST        | 6/14/2007  | 10/29/2008 | 2,471 00  | 4,049 00  | (1,578 00)  |
| 1,190 ALLIED IRSH BKS SPND ADR | 11/2/2007  | 10/29/2008 | 10,106 00 | 56,854 00 | (46,748 00) |
| 696 CHUBB CORP                 | 12/21/2006 | 10/29/2008 | 34,532 00 | 36,947 00 | (2,415 00)  |
| 74 CHUBB CORP                  | 11/12/2007 | 10/29/2008 | 3,671 00  | 3,887 00  | (216 00)    |
| 89 LASALLE HOTEL PPTYS BN I    | 5/21/2008  | 10/29/2008 | 913 00    | 2,900 00  | (1,987 00)  |
| 85 LASALLE HOTEL PPTYS BN I    | 4/22/2008  | 10/29/2008 | 872 00    | 2,551 00  | (1,679 00)  |
| 21 LASALLE HOTEL PPTYS BN I    | 10/10/2008 | 10/29/2008 | 215 00    | 290 00    | (75 00)     |
| 178 PROLOGIS                   | 1/25/2007  | 10/29/2008 | 2,266 00  | 11,442 00 | (9,176 00)  |
| 42 PROLOGIS                    | 1/23/2007  | 10/29/2008 | 535 00    | 2,625 00  | (2,090 00)  |
| 25 PROLOGIS                    | 6/7/2007   | 10/29/2008 | 318 00    | 1,521 00  | (1,203 00)  |
| 14 PROLOGIS                    | 2/1/2008   | 10/29/2008 | 178 00    | 826 00    | (648 00)    |
| 4 PROLOGIS                     | 1/22/2007  | 10/29/2008 | 51 00     | 250 00    | (199 00)    |
| 850 WELLPOINT INC              | 4/18/2007  | 10/29/2008 | 32,407 00 | 71,845 00 | (39,438 00) |
| 107 WELLPOINT INC              | 3/26/2008  | 10/29/2008 | 4,079 00  | 4,898 00  | (819 00)    |
| 2,500 ALLIED IRSH BKS SPND ADR | 7/21/2008  | 10/30/2008 | 22,190 00 | 69,689 00 | (47,499 00) |
| 910 ALLIED IRSH BKS SPND ADR   | 11/2/2007  | 10/30/2008 | 8,077 00  | 43,476 00 | (35,399 00) |
| 1,500 ALLIED IRSH BKS SPND ADR | 10/14/2008 | 10/30/2008 | 13,314 00 | 13,719 00 | (405 00)    |
| 6,640 COEUR D ALENE MINES      | 7/13/2007  | 10/30/2008 | 4,226 00  | 27,698 00 | (23,472 00) |
| 2,506 COEUR D ALENE MINES      | 7/21/2008  | 10/30/2008 | 1,595 00  | 6,254 00  | (4,659 00)  |
| 107 PROLOGIS                   | 2/4/2008   | 10/30/2008 | 1,414 00  | 6,304 00  | (4,890 00)  |
| 73 PROLOGIS                    | 2/5/2008   | 10/30/2008 | 965 00    | 4,195 00  | (3,230 00)  |
| 37 PROLOGIS                    | 2/1/2008   | 10/30/2008 | 489 00    | 2,183 00  | (1,694 00)  |
| 9,165 COEUR D ALENE MINES      | 9/2/2008   | 11/3/2008  | 6,163 00  | 15,313 00 | (9,150 00)  |
| 3,457 COEUR D ALENE MINES      | 7/21/2008  | 11/3/2008  | 2,324 00  | 8,627 00  | (6,303 00)  |
| 40,000 NM PUBLIC SVC EL & GAS  | 11/6/2003  | 11/3/2008  | 40,000 00 | 39,963 00 | 37 00       |
| 3,249 AU OPTRONICS CORP ADR    | 11/2/2007  | 11/4/2008  | 23,725 00 | 62,702 00 | (38,977 00) |
| 1,651 AU OPTRONICS CORP ADR    | 6/6/2008   | 11/4/2008  | 12,056 00 | 28,792 00 | (16,736 00) |
| 1,400 SEAGATE TECHNOLOGY       | 11/2/2007  | 11/4/2008  | 10,792 00 | 39,813 00 | (29,021 00) |
| 2,720 SEAGATE TECHNOLOGY       | 11/22/2005 | 11/4/2008  | 20,967 00 | 48,157 00 | (27,190 00) |
| 2,000 SEAGATE TECHNOLOGY       | 7/21/2008  | 11/4/2008  | 15,417 00 | 29,633 00 | (14,216 00) |
| 200 COMTECH TELECMNS CRP NEW   | 3/24/2008  | 11/5/2008  | 9,999 00  | 7,948 00  | 2,051 00    |
| 300 FLOWERS FOODS INC COM      | 3/24/2008  | 11/5/2008  | 8,543 00  | 7,494 00  | 1,049 00    |
| 632 NIKE INC CL B              | 7/6/2006   | 11/5/2008  | 34,583 00 | 25,352 00 | 9,231 00    |
| 100 RALCORP HLDGS INC NEW      | 4/4/2008   | 11/5/2008  | 6,711 00  | 6,135 00  | 576 00      |
| 1,680 SEAGATE TECHNOLOGY       | 11/22/2005 | 11/5/2008  | 12,116 00 | 29,744 00 | (17,628 00) |
| 275 CENTRAL EUROPEAN DSTRBTN   | 3/24/2008  | 11/6/2008  | 9,018 00  | 16,288 00 | (7,270 00)  |
| 25 GOOGLE INC CL A             | 2/26/2008  | 11/6/2008  | 8,272 00  | 11,544 00 | (3,272 00)  |
| 678 ORACLE CORP \$0 01 DEL     | 6/27/2008  | 11/6/2008  | 11,513 00 | 14,440 00 | (2,927 00)  |
| 200 THORATEC CORP COM NEW      | 8/6/2008   | 11/6/2008  | 4,771 00  | 4,904 00  | (133 00)    |
| 150 BIO RAD LABS CL A          | 3/24/2008  | 11/7/2008  | 10,050 00 | 13,470 00 | (3,420 00)  |
| 45 CELGENE CORP COM            | 6/27/2008  | 11/7/2008  | 2,708 00  | 2,853 00  | (145 00)    |
| 423 GILEAD SCIENCES INC COM    | 6/27/2008  | 11/7/2008  | 19,081 00 | 22,449 00 | (3,368 00)  |
| 250 NORSE HYDRO AS SPNRD ADR   | 11/2/2007  | 11/7/2008  | 965 00    | 3,682 00  | (2,717 00)  |
| 675 SEMTECH CORPORATION        | 6/4/2008   | 11/7/2008  | 7,111 00  | 11,934 00 | (4,823 00)  |
| 1,000 CARNIVAL PLC ADR         | 11/2/2007  | 11/10/2008 | 20,769 00 | 45,080 00 | (24,311 00) |
| 623 LAS VEGAS SANDS CORP       | 10/20/2006 | 11/10/2008 | 4,800 00  | 47,458 00 | (42,658 00) |
| 186 LAS VEGAS SANDS CORP       | 8/10/2007  | 11/10/2008 | 1,433 00  | 18,835 00 | (17,402 00) |
| 41 LAS VEGAS SANDS CORP        | 8/9/2007   | 11/10/2008 | 316 00    | 4,313 00  | (3,997 00)  |
| 200 STERIS CORP                | 5/9/2008   | 11/10/2008 | 6,568 00  | 6,196 00  | 372 00      |
| 271 GENERAL GRWTH PPTYS INC    | 10/25/2007 | 11/11/2008 | 111 00    | 14,341 00 | (14,230 00) |
| 134 GENERAL GRWTH PPTYS INC    | 5/30/2007  | 11/11/2008 | 55 00     | 8,017 00  | (7,962 00)  |
| 376 GENERAL GRWTH PPTYS INC    | 9/29/2008  | 11/11/2008 | 154 00    | 6,201 00  | (6,047 00)  |
| 183 GENERAL GRWTH PPTYS INC    | 9/23/2008  | 11/11/2008 | 75 00     | 3,111 00  | (3,036 00)  |
| 226 GENERAL GRWTH PPTYS INC    | 10/2/2008  | 11/11/2008 | 93 00     | 2,689 00  | (2,596 00)  |
| 44 GENERAL GRWTH PPTYS INC     | 6/7/2007   | 11/11/2008 | 18 00     | 2,408 00  | (2,390 00)  |
| 25 GENERAL GRWTH PPTYS INC     | 10/16/2007 | 11/11/2008 | 10 00     | 1,362 00  | (1,352 00)  |
| 33 GENERAL GRWTH PPTYS INC     | 10/2/2008  | 11/11/2008 | 14 00     | 238 00    | (224 00)    |
| 1,335 SEAGATE TECHNOLOGY       | 11/22/2005 | 11/11/2008 | 7,352 00  | 23,636 00 | (16,284 00) |
| 2,373 AU OPTRONICS CORP ADR    | 6/10/2008  | 11/12/2008 | 14,495 00 | 39,638 00 | (25,143 00) |
| 1,940 AU OPTRONICS CORP ADR    | 6/6/2008   | 11/12/2008 | 11,850 00 | 33,832 00 | (21,982 00) |
| 1,422 AU OPTRONICS CORP ADR    | 7/21/2008  | 11/12/2008 | 8,686 00  | 17,965 00 | (9,279 00)  |

| Description                    | Acquired   | Sold       | Price      | Basis      | Gain/(Loss)  |
|--------------------------------|------------|------------|------------|------------|--------------|
| 591 DIAGEO PLC SPSP ADR NEW    | 11/2/2006  | 11/12/2008 | 32,211 00  | 44,135 00  | (11,924 00)  |
| 188 GOOGLE INC CL A            | 2/26/2008  | 11/12/2008 | 56,603 00  | 86,809 00  | (30,206 00)  |
| 1,984 POTASH CORP SASKATCHEWAN | 6/27/2008  | 11/12/2008 | 142,621 00 | 449,927 00 | (307,306 00) |
| 3,465 SEAGATE TECHNOLOGY       | 11/22/2005 | 11/12/2008 | 17,806 00  | 61,347 00  | (43,541 00)  |
| 700 SEAGATE TECHNOLOGY         | 9/19/2006  | 11/12/2008 | 3,597 00   | 15,743 00  | (12,146 00)  |
| 1,341 WELLPOINT INC            | 3/26/2008  | 11/12/2008 | 46,277 00  | 61,385 00  | (15,108 00)  |
| 400 3M COMPANY                 | 5/28/2008  | 11/13/2008 | 24,394 00  | 30,735 00  | (6,341 00)   |
| 300 3M COMPANY                 | 5/19/2008  | 11/13/2008 | 18,296 00  | 23,873 00  | (5,577 00)   |
| 3,600 AU OPTRONICS CORP ADR    | 9/26/2008  | 11/13/2008 | 20,696 00  | 42,083 00  | (21,387 00)  |
| 1,203 AU OPTRONICS CORP ADR    | 7/21/2008  | 11/13/2008 | 6,916 00   | 15,198 00  | (8,282 00)   |
| 635 AU OPTRONICS CORP ADR      | 10/13/2008 | 11/13/2008 | 3,650 00   | 5,882 00   | (2,232 00)   |
| 446 GILEAD SCIENCES INC COM    | 6/27/2008  | 11/13/2008 | 20,148 00  | 23,669 00  | (3,521 00)   |
| 591 INTUITIVE SURGICAL INC     | 6/27/2008  | 11/13/2008 | 87,906 00  | 158,677 00 | (70,771 00)  |
| 100 KIMBERLY CLARK             | 11/22/2005 | 11/13/2008 | 5,483 00   | 5,853 00   | (370 00)     |
| 1,924 KRAFT FOODS INC VA CL A  | 4/24/2007  | 11/13/2008 | 51,381 00  | 64,246 00  | (12,865 00)  |
| 176 KRAFT FOODS INC VA CL A    | 9/19/2006  | 11/13/2008 | 4,700 00   | 5,008 00   | (308 00)     |
| 555 METSO CORP SPND ADR        | 7/11/2008  | 11/13/2008 | 7,428 00   | 23,617 00  | (16,189 00)  |
| 1,000 REYNOLDS AMERICAN INC    | 11/22/2005 | 11/13/2008 | 42,916 00  | 44,715 00  | (1,799 00)   |
| 580 DRYSHIPS INC               | 12/10/2007 | 11/14/2008 | 5,647 00   | 53,494 00  | (47,847 00)  |
| 565 DRYSHIPS INC               | 12/11/2007 | 11/14/2008 | 5,501 00   | 52,680 00  | (47,179 00)  |
| 500 DRYSHIPS INC               | 10/14/2008 | 11/14/2008 | 4,868 00   | 12,045 00  | (7,177 00)   |
| 495 METSO CORP SPND ADR        | 7/11/2008  | 11/14/2008 | 6,664 00   | 21,064 00  | (14,400 00)  |
| 264 GILEAD SCIENCES INC COM    | 6/27/2008  | 11/18/2008 | 11,885 00  | 14,011 00  | (2,126 00)   |
| 1,655 CONOCOPHILLIPS           | 11/23/2005 | 11/19/2008 | 80,914 00  | 106,523 00 | (25,609 00)  |
| 182 EXXON MOBIL CORP COM       | 3/16/2006  | 11/19/2008 | 13,883 00  | 11,150 00  | 2,733 00     |
| 322 EXXON MOBIL CORP COM       | 3/2/2006   | 11/19/2008 | 24,562 00  | 19,515 00  | 5,047 00     |
| 243 KIMCO REALTY CORP MD COM   | 9/7/2006   | 11/20/2008 | 2,825 00   | 10,018 00  | (7,193 00)   |
| 47 KIMCO REALTY CORP MD COM    | 9/11/2006  | 11/20/2008 | 546 00     | 1,933 00   | (1,387 00)   |
| 52 KIMCO REALTY CORP MD COM    | 6/7/2006   | 11/20/2008 | 604 00     | 1,920 00   | (1,316 00)   |
| 9 KIMCO REALTY CORP MD COM     | 6/19/2006  | 11/20/2008 | 105 00     | 322 00     | (217 00)     |
| 450 NUVASIVE INC               | 7/30/2008  | 11/20/2008 | 13,626 00  | 25,229 00  | (11,603 00)  |
| 145 NUVASIVE INC               | 8/20/2008  | 11/20/2008 | 4,391 00   | 7,513 00   | (3,122 00)   |
| 711 POTASH CORP SASKATCHEWAN   | 6/27/2008  | 11/20/2008 | 42,193 00  | 161,239 00 | (119,046 00) |
| 285 POTASH CORP SASKATCHEWAN   | 8/5/2008   | 11/20/2008 | 16,913 00  | 49,218 00  | (32,305 00)  |
| 310 POTASH CORP SASKATCHEWAN   | 9/5/2008   | 11/20/2008 | 18,397 00  | 47,549 00  | (29,152 00)  |
| 297 POTASH CORP SASKATCHEWAN   | 10/8/2008  | 11/20/2008 | 17,625 00  | 28,651 00  | (11,026 00)  |
| 436 POTASH CORP SASKATCHEWAN   | 10/30/2008 | 11/20/2008 | 25,874 00  | 35,882 00  | (10,008 00)  |
| 75 POTASH CORP SASKATCHEWAN    | 8/13/2008  | 11/20/2008 | 4,451 00   | 13,241 00  | (8,790 00)   |
| 226 POTASH CORP SASKATCHEWAN   | 10/7/2008  | 11/20/2008 | 13,412 00  | 19,599 00  | (6,187 00)   |
| 1,152 PROSHARES ULTRA S&P 500  | 11/14/2008 | 11/20/2008 | 23,910 00  | 31,388 00  | (7,478 00)   |
| 297 FLOWERS FOODS INC COM      | 3/24/2008  | 11/21/2008 | 7,791 00   | 7,419 00   | 372 00       |
| 234 KIMCO REALTY CORP MD COM   | 9/12/2006  | 11/21/2008 | 2,491 00   | 9,679 00   | (7,188 00)   |
| 196 KIMCO REALTY CORP MD COM   | 5/22/2008  | 11/21/2008 | 2,086 00   | 7,733 00   | (5,647 00)   |
| 176 KIMCO REALTY CORP MD COM   | 6/6/2008   | 11/21/2008 | 1,874 00   | 6,774 00   | (4,900 00)   |
| 43 KIMCO REALTY CORP MD COM    | 9/11/2006  | 11/21/2008 | 458 00     | 1,769 00   | (1,311 00)   |
| 197 MANTECH INTL CORP          | 3/24/2008  | 11/21/2008 | 9,279 00   | 9,073 00   | 206 00       |
| 2,400 TECK COMINCO LTD CLASS B | 11/21/2007 | 11/21/2008 | 8,416 00   | 91,035 00  | (82,619 00)  |
| 1,680 TECK COMINCO LTD CLASS B | 11/19/2007 | 11/21/2008 | 5,891 00   | 67,783 00  | (61,892 00)  |
| 585 TECK COMINCO LTD CLASS B   | 11/16/2007 | 11/21/2008 | 2,051 00   | 24,596 00  | (22,545 00)  |
| 1,000 TECK COMINCO LTD CLASS B | 10/14/2008 | 11/21/2008 | 3,507 00   | 16,936 00  | (13,429 00)  |
| 108 HEALTH CARE REIT INC COM   | 9/27/2007  | 11/24/2008 | 3,811 00   | 4,748 00   | (937 00)     |
| 48 HEALTH CARE REIT INC COM    | 9/28/2007  | 11/24/2008 | 1,694 00   | 2,109 00   | (415 00)     |
| 104 SIMON PROPERTY GROUP DEL   | 10/26/2004 | 11/24/2008 | 4,457 00   | 5,931 00   | (1,474 00)   |
| 126 VENTAS INC                 | 9/18/2007  | 11/24/2008 | 2,545 00   | 5,065 00   | (2,520 00)   |
| 46 VENTAS INC                  | 9/19/2007  | 11/24/2008 | 929 00     | 1,898 00   | (969 00)     |
| 1,300 CARNIVAL PLC ADR         | 11/2/2007  | 11/25/2008 | 24,111 00  | 58,604 00  | (34,493 00)  |
| 219 ITC HLDGS CORP             | 3/24/2008  | 11/25/2008 | 8,706 00   | 11,386 00  | (2,680 00)   |
| 114 KIMCO REALTY CORP MD COM   | 7/2/2008   | 11/25/2008 | 1,605 00   | 3,905 00   | (2,300 00)   |
| 345 KIMCO REALTY CORP MD COM   | 10/24/2008 | 11/25/2008 | 4,856 00   | 6,484 00   | (1,628 00)   |
| 177 KIMCO REALTY CORP MD COM   | 11/3/2008  | 11/25/2008 | 2,491 00   | 3,901 00   | (1,410 00)   |
| 45 KIMCO REALTY CORP MD COM    | 6/6/2008   | 11/25/2008 | 633 00     | 1,732 00   | (1,099 00)   |
| 725 NORTHWEST BANCORP PA \$ 10 | 10/9/2008  | 11/25/2008 | 14,691 00  | 18,956 00  | (4,265 00)   |
| 665 PREMIER GLOBAL SVCS INC    | 3/24/2008  | 11/25/2008 | 3,984 00   | 9,809 00   | (5,825 00)   |
| 225 CMNTY BANK SYS INC DEL     | 5/7/2008   | 11/26/2008 | 4,897 00   | 5,843 00   | (946 00)     |
| 149 COMTECH TELECOMNS CRP NEW  | 3/24/2008  | 11/26/2008 | 6,546 00   | 5,921 00   | 625 00       |
| 866 DOMINION RES INC NEW VA    | 1/30/2008  | 11/26/2008 | 31,212 00  | 37,483 00  | (6,271 00)   |
| 139 DOMINION RES INC NEW VA    | 11/29/2007 | 11/26/2008 | 5,010 00   | 6,545 00   | (1,535 00)   |
| 107 GILEAD SCIENCES INC COM    | 6/27/2008  | 11/26/2008 | 4,815 00   | 5,679 00   | (864 00)     |
| 99 GILEAD SCIENCES INC COM     | 6/27/2008  | 11/26/2008 | 4,455 00   | 5,254 00   | (799 00)     |



| Description                     | Acquired   | Sold       | Price     | Basis      | Gain/(Loss)  |
|---------------------------------|------------|------------|-----------|------------|--------------|
| 56 GOOGLE INC CL A              | 6/27/2008  | 11/26/2008 | 16,240 00 | 29,114 00  | (12,874 00)  |
| 39 GOOGLE INC CL A              | 2/26/2008  | 11/26/2008 | 11,310 00 | 18,008 00  | (6,698 00)   |
| 30 GOOGLE INC CL A              | 2/27/2008  | 11/26/2008 | 8,700 00  | 13,857 00  | (5,157 00)   |
| 935 PREMIER GLOBAL SVCS INC     | 3/24/2008  | 11/26/2008 | 5,465 00  | 13,791 00  | (8,326 00)   |
| 475 PREMIER GLOBAL SVCS INC     | 6/23/2008  | 11/26/2008 | 2,776 00  | 7,305 00   | (4,529 00)   |
| 500 SEMTECH CORPORATION         | 6/5/2008   | 11/26/2008 | 5,537 00  | 8,890 00   | (3,353 00)   |
| 355 SEMTECH CORPORATION         | 6/4/2008   | 11/26/2008 | 3,931 00  | 6,276 00   | (2,345 00)   |
| 35 GILEAD SCIENCES INC COM      | 6/27/2008  | 11/28/2008 | 1,564 00  | 1,857 00   | (293 00)     |
| 597 DUKE REALTY CORP NEW        | 7/15/2008  | 12/1/2008  | 4,255 00  | 12,910 00  | (8,655 00)   |
| 275 DUKE REALTY CORP NEW        | 7/28/2008  | 12/1/2008  | 1,960 00  | 6,586 00   | (4,626 00)   |
| 112 DUKE REALTY CORP NEW        | 7/29/2008  | 12/1/2008  | 798 00    | 2,745 00   | (1,947 00)   |
| 28 HEALTH CARE REIT INC COM     | 9/28/2007  | 12/1/2008  | 1,028 00  | 1,230 00   | (202 00)     |
| 3,150 NORSE HYDRO AS SPNRD ADR  | 11/2/2007  | 12/1/2008  | 10,374 00 | 46,394 00  | (36,020 00)  |
| 67 OCCIDENTAL PETE CORP CAL     | 6/27/2008  | 12/1/2008  | 3,182 00  | 5,805 00   | (2,623 00)   |
| 59 OCCIDENTAL PETE CORP CAL     | 6/27/2008  | 12/1/2008  | 2,803 00  | 5,112 00   | (2,309 00)   |
| 71 OCCIDENTAL PETE CORP CAL     | 6/27/2008  | 12/2/2008  | 3,396 00  | 6,151 00   | (2,755 00)   |
| 70 OCCIDENTAL PETE CORP CAL     | 6/27/2008  | 12/2/2008  | 3,379 00  | 6,065 00   | (2,686 00)   |
| 63 OCCIDENTAL PETE CORP CAL     | 6/27/2008  | 12/2/2008  | 2,899 00  | 5,458 00   | (2,559 00)   |
| 475 EMERGENT BIOSOLUTIONS       | 10/16/2008 | 12/3/2008  | 11,512 00 | 7,421 00   | 4,091 00     |
| 94 HESS CORP                    | 6/27/2008  | 12/3/2008  | 3,991 00  | 11,902 00  | (7,911 00)   |
| 64 HESS CORP                    | 5/19/2008  | 12/3/2008  | 2,770 00  | 8,383 00   | (5,613 00)   |
| 51 HESS CORP                    | 5/19/2008  | 12/3/2008  | 2,165 00  | 6,680 00   | (4,515 00)   |
| 86 MACERICH CO                  | 4/21/2008  | 12/3/2008  | 870 00    | 6,229 00   | (5,359 00)   |
| 84 MACERICH CO                  | 4/15/2008  | 12/3/2008  | 850 00    | 5,829 00   | (4,979 00)   |
| 5 MACERICH CO                   | 12/26/2007 | 12/3/2008  | 51 00     | 371 00     | (320 00)     |
| 2,112 MACYS INC                 | 5/23/2007  | 12/3/2008  | 14,335 00 | 82,968 00  | (68,633 00)  |
| 2,060 MACYS INC                 | 9/26/2007  | 12/3/2008  | 13,982 00 | 66,510 00  | (52,528 00)  |
| 1,141 MACYS INC                 | 12/6/2006  | 12/3/2008  | 7,744 00  | 47,066 00  | (39,322 00)  |
| 101 MACYS INC                   | 9/27/2007  | 12/3/2008  | 686 00    | 3,285 00   | (2,599 00)   |
| 125 MANTECH INTL CORP           | 3/24/2008  | 12/3/2008  | 6,498 00  | 5,757 00   | 741 00       |
| 1,202 MARATHON OIL CORP         | 8/6/2008   | 12/3/2008  | 27,488 00 | 54,790 00  | (27,302 00)  |
| 1,170 MARATHON OIL CORP         | 7/30/2008  | 12/3/2008  | 26,756 00 | 51,629 00  | (24,873 00)  |
| 58 OCCIDENTAL PETE CORP CAL     | 6/27/2008  | 12/3/2008  | 2,741 00  | 5,025 00   | (2,284 00)   |
| 477 PROCTER & GAMBLE CO         | 6/20/2007  | 12/3/2008  | 29,391 00 | 29,657 00  | (266 00)     |
| 79 PROCTER & GAMBLE CO          | 6/13/2007  | 12/3/2008  | 4,868 00  | 4,936 00   | (68 00)      |
| 76 VENTAS INC                   | 9/20/2007  | 12/3/2008  | 1,630 00  | 3,140 00   | (1,510 00)   |
| 61 VENTAS INC                   | 9/19/2007  | 12/3/2008  | 1,308 00  | 2,517 00   | (1,209 00)   |
| 475 EZCORP INC NON VTG CL A     | 7/8/2008   | 12/4/2008  | 8,051 00  | 7,057 00   | 994 00       |
| 308 GOLDMAN SACHS GROUP INC     | 10/13/2008 | 12/4/2008  | 21,560 00 | 29,483 00  | (7,923 00)   |
| 550 LAYNE CHRISTENSEN CO        | 3/24/2008  | 12/4/2008  | 8,990 00  | 18,738 00  | (9,748 00)   |
| 50 LAYNE CHRISTENSEN CO         | 5/29/2008  | 12/4/2008  | 817 00    | 2,512 00   | (1,695 00)   |
| 200 LAYNE CHRISTENSEN CO        | 10/16/2008 | 12/4/2008  | 3,269 00  | 4,652 00   | (1,383 00)   |
| 1,345 HESS CORP                 | 6/27/2008  | 12/5/2008  | 48,465 00 | 170,299 00 | (121,834 00) |
| 850 MARINER ENERGY INC          | 4/22/2008  | 12/5/2008  | 6,441 00  | 24,815 00  | (18,374 00)  |
| 195 DEVELOPERS DVSFD RLTY CP    | 7/23/2008  | 12/8/2008  | 1,169 00  | 6,854 00   | (5,685 00)   |
| 223 DEVELOPERS DVSFD RLTY CP    | 7/28/2008  | 12/8/2008  | 1,337 00  | 6,802 00   | (5,465 00)   |
| 195 DEVELOPERS DVSFD RLTY CP    | 7/30/2008  | 12/8/2008  | 1,169 00  | 6,132 00   | (4,963 00)   |
| 72 DEVELOPERS DVSFD RLTY CP     | 10/8/2008  | 12/8/2008  | 432 00    | 1,576 00   | (1,144 00)   |
| 70 HESS CORP                    | 6/27/2008  | 12/8/2008  | 2,928 00  | 8,863 00   | (5,935 00)   |
| 60 HESS CORP                    | 6/27/2008  | 12/8/2008  | 2,507 00  | 7,597 00   | (5,090 00)   |
| 119 MACERICH CO                 | 9/16/2008  | 12/8/2008  | 1,564 00  | 7,442 00   | (5,878 00)   |
| 86 MACERICH CO                  | 10/7/2008  | 12/8/2008  | 1,131 00  | 3,952 00   | (2,821 00)   |
| 10 MACERICH CO                  | 4/21/2008  | 12/8/2008  | 131 00    | 724 00     | (593 00)     |
| 6 MACERICH CO                   | 10/10/2008 | 12/8/2008  | 79 00     | 234 00     | (155 00)     |
| 106 MACERICH CO                 | 11/18/2008 | 12/8/2008  | 1,394 00  | 1,428 00   | (34 00)      |
| 297 BROOKFIELD PPTYS CRP COM    | 1/3/2008   | 12/9/2008  | 1,901 00  | 5,660 00   | (3,759 00)   |
| 300 BROOKFIELD PPTYS CRP COM    | 1/7/2008   | 12/9/2008  | 1,921 00  | 5,422 00   | (3,501 00)   |
| 176 BROOKFIELD PPTYS CRP COM    | 12/17/2007 | 12/9/2008  | 1,127 00  | 3,476 00   | (2,349 00)   |
| 157 BROOKFIELD PPTYS CRP COM    | 1/8/2008   | 12/9/2008  | 1,005 00  | 2,848 00   | (1,843 00)   |
| 144 BROOKFIELD PPTYS CRP COM    | 1/11/2008  | 12/9/2008  | 922 00    | 2,598 00   | (1,676 00)   |
| 361 DUKE REALTY CORP NEW        | 9/29/2008  | 12/9/2008  | 3,073 00  | 9,006 00   | (5,933 00)   |
| 246 DUKE REALTY CORP NEW        | 9/3/2008   | 12/9/2008  | 2,094 00  | 6,313 00   | (4,219 00)   |
| 140 DUKE REALTY CORP NEW        | 7/29/2008  | 12/9/2008  | 1,192 00  | 3,431 00   | (2,239 00)   |
| 207 DUKE REALTY CORP NEW        | 10/10/2008 | 12/9/2008  | 1,762 00  | 3,007 00   | (1,245 00)   |
| 1,327 FREEPORT-MCMRAN CPR & GLD | 5/7/2008   | 12/9/2008  | 27,605 00 | 156,012 00 | (128,407 00) |
| 14 FREEPORT-MCMRAN CPR & GLD    | 7/24/2008  | 12/9/2008  | 291 00    | 1,339 00   | (1,048 00)   |
| 73 HESS CORP                    | 6/27/2008  | 12/9/2008  | 3,093 00  | 9,243 00   | (6,150 00)   |
| 71 HESS CORP                    | 6/27/2008  | 12/9/2008  | 3,081 00  | 8,990 00   | (5,909 00)   |
| 67 HESS CORP                    | 6/27/2008  | 12/9/2008  | 2,945 00  | 8,483 00   | (5,538 00)   |



| Description                          | Acquired   | Sold       | Price      | Basis      | Gain/(Loss)  |
|--------------------------------------|------------|------------|------------|------------|--------------|
| 59 HESS CORP                         | 6/27/2008  | 12/9/2008  | 2,556 00   | 7,470 00   | (4,914.00)   |
| 1,474 MCDERMOTT INTL INC             | 1/16/2008  | 12/9/2008  | 12,969 00  | 70,602 00  | (57,633 00)  |
| 846 MCDERMOTT INTL INC               | 2/7/2008   | 12/9/2008  | 7,444 00   | 36,749 00  | (29,305 00)  |
| 302 MCDERMOTT INTL INC               | 5/30/2008  | 12/9/2008  | 2,657 00   | 18,501 00  | (15,844 00)  |
| 31 MCDERMOTT INTL INC                | 7/24/2008  | 12/9/2008  | 273 00     | 1,456 00   | (1,183 00)   |
| 497 RIO TINTO PLC SPNSRD ADR         | 9/5/2007   | 12/9/2008  | 37,086 00  | 142,621 00 | (105,535 00) |
| 1,375 SKYWORKS SOLUTIONS INC         | 7/18/2008  | 12/9/2008  | 5,889 00   | 14,168 00  | (8,279 00)   |
| 1,055 SKYWORKS SOLUTIONS INC         | 7/9/2008   | 12/9/2008  | 4,518 00   | 10,837 00  | (6,319 00)   |
| 850 SKYWORKS SOLUTIONS INC           | 9/17/2008  | 12/9/2008  | 3,640 00   | 7,373 00   | (3,733 00)   |
| 221 BIOMED REALTY TR INC             | 11/7/2007  | 12/10/2008 | 2,030 00   | 4,885 00   | (2,855 00)   |
| 142 BIOMED REALTY TR INC             | 6/26/2008  | 12/10/2008 | 1,304 00   | 3,521 00   | (2,217 00)   |
| 95 BIOMED REALTY TR INC              | 6/12/2008  | 12/10/2008 | 873 00     | 2,392 00   | (1,519 00)   |
| 97 BIOMED REALTY TR INC              | 6/27/2008  | 12/10/2008 | 891 00     | 2,386 00   | (1,495 00)   |
| 63 BIOMED REALTY TR INC              | 11/1/2007  | 12/10/2008 | 579 00     | 1,465 00   | (886 00)     |
| 500 CHART INDS INC                   | 7/2/2008   | 12/10/2008 | 5,063 00   | 25,789 00  | (20,726 00)  |
| 165 CHART INDS INC                   | 8/20/2008  | 12/10/2008 | 1,671 00   | 7,730 00   | (6,059 00)   |
| 350 CHART INDS INC                   | 10/16/2008 | 12/10/2008 | 3,544 00   | 6,446 00   | (2,902 00)   |
| 200 CHEVRON CORP                     | 11/22/2005 | 12/10/2008 | 15,728 00  | 11,730 00  | 3,998 00     |
| 364 HESS CORP                        | 6/27/2008  | 12/10/2008 | 16,171 00  | 46,088 00  | (29,917 00)  |
| 175 NTELOS HLDGS CORP                | 5/8/2008   | 12/10/2008 | 4,014 00   | 4,943 00   | (929 00)     |
| 674 FPL GROUP INC                    | 2/27/2008  | 12/11/2008 | 30,360 00  | 43,403 00  | (13,043 00)  |
| 218 FPL GROUP INC                    | 4/16/2008  | 12/11/2008 | 9,820 00   | 14,468 00  | (4,648 00)   |
| 2,046 GENWORTH FINL INC COM          | 6/22/2006  | 12/11/2008 | 5,426 00   | 69,408 00  | (63,982 00)  |
| 2,044 GENWORTH FINL INC COM          | 12/13/2006 | 12/11/2008 | 5,421 00   | 68,913 00  | (63,492 00)  |
| 1,908 GENWORTH FINL INC COM          | 4/18/2006  | 12/11/2008 | 5,060 00   | 65,356 00  | (60,296 00)  |
| IVY GLOBAL NATURAL RESOURCES FD CL C |            | 12/11/2008 | 69,018 19  | -          | 69,018 19    |
| IVY GLOBAL NATURAL RESOURCES FD CL C |            | 12/11/2008 | 30,520 06  | -          | 30,520 06    |
| 124 BIO RAD LABS CL A                | 3/24/2008  | 12/12/2008 | 8,376 00   | 11,135 00  | (2,759 00)   |
| 76 BIO RAD LABS CL A                 | 7/1/2008   | 12/12/2008 | 5,133 00   | 6,192 00   | (1,059 00)   |
| 40 BIO RAD LABS CL A                 | 4/10/2008  | 12/12/2008 | 2,702 00   | 3,446 00   | (744 00)     |
| 450 CARBO CERAMICS INC               | 8/14/2008  | 12/12/2008 | 15,809 00  | 24,952 00  | (9,143 00)   |
| 171 DUPONT FABROS TECHNOLOGY         | 6/17/2008  | 12/15/2008 | 335 00     | 3,188 00   | (2,853 00)   |
| 168 DUPONT FABROS TECHNOLOGY         | 6/18/2008  | 12/15/2008 | 329 00     | 3,118 00   | (2,789 00)   |
| 103 DUPONT FABROS TECHNOLOGY         | 6/12/2008  | 12/15/2008 | 202 00     | 1,991 00   | (1,789 00)   |
| 88 DUPONT FABROS TECHNOLOGY          | 6/13/2008  | 12/15/2008 | 172 00     | 1,673 00   | (1,501 00)   |
| 73 DUPONT FABROS TECHNOLOGY          | 8/13/2008  | 12/15/2008 | 143 00     | 1,234 00   | (1,091 00)   |
| 136 HESS CORP                        | 6/27/2008  | 12/15/2008 | 6,865 00   | 17,220 00  | (10,355 00)  |
| 61 HESS CORP                         | 10/30/2008 | 12/15/2008 | 3,079 00   | 3,300 00   | (221 00)     |
| 260 MARTEK BIOSCIENCES CORP          | 3/24/2008  | 12/15/2008 | 7,148 00   | 8,343 00   | (1,195 00)   |
| 118 THORATEC CORP COM NEW            | 8/27/2008  | 12/15/2008 | 3,431 00   | 3,075 00   | 356 00       |
| 250 THORATEC CORP COM NEW            | 8/6/2008   | 12/15/2008 | 7,270 00   | 6,130 00   | 1,140 00     |
| 127 MONSANTO CO NEW DEL COM          | 10/16/2006 | 12/16/2008 | 9,423 00   | 5,752 00   | 3,671 00     |
| 251 MONSANTO CO NEW DEL COM          | 9/7/2006   | 12/16/2008 | 18,624 00  | 11,761 00  | 6,863 00     |
| 383 BROOKFIELD PPTYS CRP COM         | 10/1/2008  | 12/17/2008 | 2,536 00   | 5,898 00   | (3,362 00)   |
| 267 BROOKFIELD PPTYS CRP COM         | 7/15/2008  | 12/17/2008 | 1,768 00   | 4,580 00   | (2,812 00)   |
| 44 BROOKFIELD PPTYS CRP COM          | 1/11/2008  | 12/17/2008 | 291 00     | 794 00     | (503 00)     |
| 134 BROOKFIELD PPTYS CRP COM         | 10/10/2008 | 12/17/2008 | 887 00     | 1,369 00   | (482 00)     |
| 33 ESSEX PPTY TR INC COM             | 12/13/2007 | 12/17/2008 | 2,636 00   | 3,261 00   | (625 00)     |
| 16 ESSEX PPTY TR INC COM             | 12/31/2007 | 12/17/2008 | 1,278 00   | 1,539 00   | (261 00)     |
| 4 ESSEX PPTY TR INC COM              | 12/11/2007 | 12/17/2008 | 320 00     | 409 00     | (89 00)      |
| 452 EXXON MOBIL CORP COM             | 3/16/2006  | 12/17/2008 | 37,192 00  | 27,692 00  | 9,500 00     |
| 686 P P G INDUSTRIES INC             | 11/23/2005 | 12/17/2008 | 30,669 00  | 42,407 00  | (11,738 00)  |
| 407 UDR INC                          | 10/15/2008 | 12/17/2008 | 6,180 00   | 7,382 00   | (1,202 00)   |
| 2,611 PROSHARES ULTRA S&P 500        | 11/14/2008 | 12/18/2008 | 68,011 00  | 71,141 00  | (3,130 00)   |
| 650 FOSSIL INC COM                   | 3/24/2008  | 12/19/2008 | 9,882 00   | 22,236 00  | (12,354 00)  |
| 225 FOSSIL INC COM                   | 6/23/2008  | 12/19/2008 | 3,421 00   | 7,098 00   | (3,677 00)   |
| 125 FOSSIL INC COM                   | 10/14/2008 | 12/19/2008 | 1,900 00   | 2,400 00   | (500 00)     |
| 650 SYNAPTICS INC                    | 10/24/2008 | 12/19/2008 | 10,659 00  | 17,982 00  | (7,323 00)   |
| 339 MONSANTO CO NEW DEL COM          | 10/16/2006 | 12/22/2008 | 22,444 00  | 15,353 00  | 7,091 00     |
| 2,267 PROSHARES ULTRA S&P 500        | 11/14/2008 | 12/22/2008 | 56,566 00  | 61,768 00  | (5,202 00)   |
| 740 BARR PHARMACEUTICALS INC         | 7/17/2007  | 12/23/2008 | 49,193 00  | 38,894 00  | 10,299 00    |
| BLACKROCK INTL BD-A                  |            | 12/24/2008 | 345,478 37 | -          | 345,478 37   |
| DELAWARE EMERGING MKTS FD CL C       |            | 12/26/2008 | 26,027 83  | -          | 26,027 83    |
| 284 BIOMED REALTY TR INC             | 7/2/2008   | 12/29/2008 | 2,728 00   | 7,114 00   | (4,386 00)   |
| 46 BIOMED REALTY TR INC              | 10/10/2008 | 12/29/2008 | 442 00     | 901 00     | (459 00)     |
| 25 BIOMED REALTY TR INC              | 6/27/2008  | 12/29/2008 | 240 00     | 615 00     | (375 00)     |
| 82 DIGITAL RLTY TR INC               | 3/30/2006  | 12/29/2008 | 2,461 00   | 2,291 00   | 170 00       |
| 432 DUPONT FABROS TECHNOLOGY         | 9/16/2008  | 12/29/2008 | 793 00     | 6,485 00   | (5,692 00)   |
| 48 DUPONT FABROS TECHNOLOGY          | 8/13/2008  | 12/29/2008 | 88 00      | 811 00     | (723 00)     |

| Description                                 | Acquired   | Sold       | Price        | Basis        | Gain/(Loss) |
|---------------------------------------------|------------|------------|--------------|--------------|-------------|
| 129 HCP INC                                 | 2/6/2008   | 12/29/2008 | 3,259 00     | 3 771 00     | (512.00)    |
| 16 HCP INC                                  | 6/17/2008  | 12/29/2008 | 404 00       | 532 00       | (128 00)    |
| 112 LIBERTY PPTY TR SBI                     | 12/1/2008  | 12/29/2008 | 2,195 00     | 1,756 00     | 439 00      |
| 78 TANGER FACTORY OUTLT CEN                 | 4/28/2008  | 12/29/2008 | 2,750 00     | 3,142 00     | (392 00)    |
| 56 TANGER FACTORY OUTLT CEN                 | 7/2/2008   | 12/29/2008 | 1,974 00     | 2,045 00     | (71 00)     |
| 5 TANGER FACTORY OUTLT CEN                  | 4/29/2008  | 12/29/2008 | 176 00       | 201 00       | (25 00)     |
| 41 CORP OFFICE PPTYS TRUST                  | 9/29/2008  | 12/30/2008 | 1,115 00     | 1,609 00     | (494 00)    |
| 700 MAGNA INTL INC CL A VTG                 | 11/2/2007  | 12/30/2008 | 19,326 00    | 65,729 00    | (46,403 00) |
| 265 DUPONT FABROS TECHNOLOGY                | 9/29/2008  | 12/31/2008 | 558 00       | 3,786 00     | (3,228 00)  |
| 193 DUPONT FABROS TECHNOLOGY                | 9/16/2008  | 12/31/2008 | 406 00       | 2,897 00     | (2,491 00)  |
| 247 DUPONT FABROS TECHNOLOGY                | 10/10/2008 | 12/31/2008 | 520 00       | 1,718 00     | (1,198 00)  |
| EATON VANCE ASIAN SMALL COMPANIES FUND CL A |            | 12/31/2008 | 54,839 50    | -            | 54,839 50   |
| 75 EQUITY RESIDENTIAL                       | 3/19/2007  | 12/31/2008 | 2,093 00     | 3,618 00     | (1,525 00)  |
| 78 EQUITY RESIDENTIAL                       | 7/12/2007  | 12/31/2008 | 2,177 00     | 3,538 00     | (1,361 00)  |
| 3 EQUITY RESIDENTIAL                        | 6/7/2007   | 12/31/2008 | 84 00        | 143 00       | (59 00)     |
| 2,171,040 HALCYON ACCESS LTD                | 3/1/2005   | 12/31/2008 | 2,375,769 07 | 2,299,999 00 | 75,770.07   |
| 2221149 MARINER ACCESS LTD                  |            | 12/31/2008 | 2,216,706 70 | 2,299,999 00 | (83,292 30) |
| 153 DEVELOPERS DVSFD RLTY CP                | 10/8/2008  | 1/2/2009   | 859 00       | 3,349 00     | (2,490 00)  |
| 236 DEVELOPERS DVSFD RLTY CP                | 10/10/2008 | 1/2/2009   | 1,325 00     | 3,713 00     | (2,388 00)  |
| 59 DEVELOPERS DVSFD RLTY CP                 | 11/24/2008 | 1/2/2009   | 331 00       | 189 00       | 142 00      |
| 500 HOST HOTELS & RESORTS                   | 2/8/2008   | 1/5/2009   | 3,689 00     | 8,361 00     | (4,672 00)  |
| 1,200 EZCORP INC NON VTG CL A               | 7/8/2008   | 1/7/2009   | 18,257 00    | 17,828 00    | 429 00      |
| 535 GOLDMAN SACHS GROUP INC                 | 11/23/2005 | 1/7/2009   | 46,388 00    | 71,734 00    | (25,346 00) |
| 394 PROCTER & GAMBLE CO                     | 6/20/2007  | 1/7/2009   | 24,162 00    | 24,497 00    | (335 00)    |
| 1,776 ROYAL CARIBBEAN CRUISES               | 4/18/2007  | 1/7/2009   | 24,050 00    | 74,767 00    | (50,717 00) |
| 635 ROYAL CARIBBEAN CRUISES                 | 5/11/2007  | 1/7/2009   | 8,599 00     | 27,110 00    | (18,511 00) |
| 224 ROYAL CARIBBEAN CRUISES                 | 3/23/2007  | 1/7/2009   | 3,033 00     | 9,760 00     | (6,727 00)  |
| 329 AMB PROPERTY CORP                       | 4/23/2007  | 1/8/2009   | 7,791 00     | 20,595 00    | (12,804 00) |
| 180 AMB PROPERTY CORP                       | 5/31/2007  | 1/8/2009   | 4,262 00     | 10,479 00    | (6,217 00)  |
| 650 CONMED CORP COM                         | 7/25/2008  | 1/8/2009   | 10,600 00    | 19,658 00    | (9,058 00)  |
| 140 CONMED CORP COM                         | 8/20/2008  | 1/8/2009   | 2,283 00     | 4,360 00     | (2,077 00)  |
| 63 EQUITY RESIDENTIAL                       | 7/12/2007  | 1/8/2009   | 1,696 00     | 2,858 00     | (1,162 00)  |
| 56 EQUITY RESIDENTIAL                       | 7/17/2007  | 1/8/2009   | 1,508 00     | 2,587 00     | (1,079 00)  |
| 387 BRANDYWNE RLTY T SBI NEW                | 12/29/2008 | 1/9/2009   | 2,720 00     | 2,648 00     | 72 00       |
| 1,000 AT&T INC                              | 12/7/2005  | 1/12/2009  | 26,018 00    | 24,983 00    | 1,035 00    |
| 1,125 GLAXOSMITHKLINE PLC ADR               | 11/22/2005 | 1/12/2009  | 43,384 00    | 56,285 00    | (12,901 00) |
| 1,500 PFIZER INC DEL PV\$0 05               | 11/22/2005 | 1/12/2009  | 26,075 00    | 32,085 00    | (6,010 00)  |
| 1,100 WELLS FARGO & CO NEW DEL              | 7/16/2008  | 1/12/2009  | 26,825 00    | 28,302 00    | (1,477 00)  |
| 106 ALEXANDRIA REAL EST EQTS                | 4/22/2008  | 1/13/2009  | 6,316 00     | 10,765 00    | (4,449 00)  |
| 30 ALEXANDRIA REAL EST EQTS                 | 4/18/2008  | 1/13/2009  | 1,787 00     | 3,067 00     | (1,280 00)  |
| 15 ALEXANDRIA REAL EST EQTS                 | 4/29/2008  | 1/13/2009  | 894 00       | 1,580 00     | (686 00)    |
| 3,070 HOST HOTELS & RESORTS                 | 2/8/2008   | 1/13/2009  | 20,233 00    | 51,334 00    | (31,101 00) |
| 1,800 HOST HOTELS & RESORTS                 | 2/19/2008  | 1/13/2009  | 11,863 00    | 30,311 00    | (18,448 00) |
| 230 HOST HOTELS & RESORTS                   | 2/11/2008  | 1/13/2009  | 1,516 00     | 3,842 00     | (2,326 00)  |
| 94 SIMON PROPERTY GROUP DEL                 | 10/26/2004 | 1/13/2009  | 4,273 00     | 5,361 00     | (1,088 00)  |
| 133 TANGER FACTORY OUTLT CEN                | 7/2/2008   | 1/13/2009  | 4,168 00     | 4,856 00     | (688 00)    |
| 58 TANGER FACTORY OUTLT CEN                 | 9/4/2008   | 1/13/2009  | 1,818 00     | 2,387 00     | (569 00)    |
| 82 TAUBMAN CENTERS INC COM                  | 2/9/2007   | 1/13/2009  | 1,794 00     | 5,072 00     | (3,278 00)  |
| 3 TAUBMAN CENTERS INC COM                   | 1/9/2007   | 1/13/2009  | 66 00        | 153 00       | (87 00)     |
| 200 GRANITE CONST INC DEL                   | 12/3/2008  | 1/16/2009  | 8,054 00     | 8,277 00     | (223 00)    |
| 200 GRANITE CONST INC DEL                   | 12/2/2008  | 1/16/2009  | 8,054 00     | 7,882 00     | 172 00      |
| 697 NATIONAL-OILWELL VARCO                  | 5/30/2008  | 1/16/2009  | 16,693 00    | 57,591 00    | (40,898 00) |
| 1,051 NATIONAL-OILWELL VARCO                | 2/7/2008   | 1/16/2009  | 25,171 00    | 61,991 00    | (36,820 00) |
| 2,100 ALCOA INC                             | 9/17/2007  | 1/20/2009  | 18,346 00    | 74,734 00    | (56,388 00) |
| 1,000 ALCOA INC                             | 9/20/2007  | 1/20/2009  | 8,736 00     | 37,146 00    | (28,410 00) |
| 244 AMERIPRISE FINL INC                     | 2/28/2003  | 1/20/2009  | 4,617 00     | 5,133 00     | (516 00)    |
| 1,988 NISSAN MTR LTD SPN ADR                | 10/20/2005 | 1/20/2009  | 14,030 00    | 42,083 00    | (28,053 00) |
| 963 NISSAN MTR LTD SPN ADR                  | 11/28/2005 | 1/20/2009  | 6,796 00     | 20,165 00    | (13,369 00) |
| 707 NISSAN MTR LTD SPN ADR                  | 10/14/2005 | 1/20/2009  | 4,990 00     | 15,721 00    | (10,731 00) |
| 431 NISSAN MTR LTD SPN ADR                  | 12/9/2005  | 1/20/2009  | 3,042 00     | 8,594 00     | (5,552 00)  |
| 311 NISSAN MTR LTD SPN ADR                  | 12/8/2005  | 1/20/2009  | 2,195 00     | 6,186 00     | (3,991 00)  |
| 1,006 AMERICA MOVIL SAB DE CV               | 10/30/2008 | 1/21/2009  | 27,407 00    | 30,628 00    | (3,221 00)  |
| 775 AMERIPRISE FINL INC                     | 10/28/2005 | 1/21/2009  | 14,646 00    | 28,509 00    | (13,863 00) |
| 480 AMERIPRISE FINL INC                     | 5/27/2003  | 1/21/2009  | 9,071 00     | 12,265 00    | (3,194 00)  |
| 136 AMERIPRISE FINL INC                     | 2/28/2003  | 1/21/2009  | 2,570 00     | 2,861 00     | (291 00)    |
| 1,980 HOST HOTELS & RESORTS                 | 3/3/2008   | 1/21/2009  | 11,112 00    | 33,148 00    | (22,036 00) |
| 1,900 HOST HOTELS & RESORTS                 | 2/19/2008  | 1/21/2009  | 10,663 00    | 31,995 00    | (21,332 00) |
| 520 HOST HOTELS & RESORTS                   | 2/29/2008  | 1/21/2009  | 2,918 00     | 8,411 00     | (5,493 00)  |
| 215 LIBERTY PPTY TR SBI                     | 12/1/2008  | 1/21/2009  | 4,136 00     | 3,371 00     | 765 00      |

| Description                      | Acquired   | Sold      | Price        | Basis        | Gain/(Loss)  |
|----------------------------------|------------|-----------|--------------|--------------|--------------|
| 427 W W GRAINGER INCORP          | 6/11/2008  | 1/21/2009 | 30,384 00    | 38,336 00    | (7,952 00)   |
| 14 W W GRAINGER INCORP           | 6/5/2008   | 1/21/2009 | 996 00       | 1,289 00     | (293 00)     |
| 81 DIGITAL RLTY TR INC           | 7/25/2007  | 1/22/2009 | 2,462 00     | 2,950 00     | (488 00)     |
| 23 DIGITAL RLTY TR INC           | 7/26/2007  | 1/22/2009 | 699 00       | 807 00       | (108 00)     |
| 8 DIGITAL RLTY TR INC            | 3/30/2006  | 1/22/2009 | 243 00       | 223 00       | 20 00        |
| 855 GLACIER BANCORP INC NEW      | 10/6/2008  | 1/22/2009 | 11,275 00    | 20,399 00    | (9,124 00)   |
| 1,141 INGERSOLL RAND CO LTD A    | 8/19/2008  | 1/22/2009 | 18,983 00    | 43,417 00    | (24,434 00)  |
| 322 INGERSOLL RAND CO LTD A      | 10/10/2008 | 1/22/2009 | 5,357 00     | 6,578 00     | (1,221 00)   |
| 37 NATIONWIDE HLTH PPTYS         | 9/24/2007  | 1/22/2009 | 926 00       | 1,144 00     | (218 00)     |
| 58 TANGER FACTORY OUTLT CEN      | 9/4/2008   | 1/22/2009 | 1,752 00     | 2,387 00     | (635 00)     |
| 128 TANGER FACTORY OUTLT CEN     | 10/24/2008 | 1/22/2009 | 3,865 00     | 3,753 00     | 112 00       |
| 325 UMB FINANCIAL CORP           | 5/2/2008   | 1/22/2009 | 12,073 00    | 16,847 00    | (4,774 00)   |
| 1,090 AGILENT TECHNOLOGIES INC   | 8/16/2007  | 1/23/2009 | 20,143 00    | 35,237 00    | (15,094 00)  |
| 542 AMERICA MOVIL SAB DE CV      | 10/30/2008 | 1/23/2009 | 14,659 00    | 16,501 00    | (1,842 00)   |
| 216 AMERICA MOVIL SAB DE CV      | 10/30/2008 | 1/23/2009 | 5,953 00     | 6,576 00     | (623 00)     |
| 652 CMNTY BANK SYS INC DEL       | 5/7/2008   | 1/23/2009 | 11,738 00    | 16,932 00    | (5,194 00)   |
| 420 DOVER CORP                   | 11/28/2007 | 1/23/2009 | 12,699 00    | 19,699 00    | (7,000 00)   |
| 410 DOVER CORP                   | 5/11/2005  | 1/23/2009 | 12,396 00    | 15,047 00    | (2,651 00)   |
| 130 DOVER CORP                   | 5/12/2005  | 1/23/2009 | 3,931 00     | 4,811 00     | (880 00)     |
| 96 DOVER CORP                    | 8/23/2004  | 1/23/2009 | 2,903 00     | 3,689 00     | (786 00)     |
| 11 ESSEX PPTY TR INC COM         | 12/31/2007 | 1/26/2009 | 728 00       | 1,058 00     | (330 00)     |
| 143 SL GREEN REALTY CORP         | 1/13/2009  | 1/26/2009 | 2,239 00     | 2,640 00     | (401 00)     |
| 1,376 CVS CAREMARK CORP          | 11/29/2006 | 1/27/2009 | 37,983 00    | 38,330 00    | (347 00)     |
| 3,400 HOST HOTELS & RESORTS      | 3/11/2008  | 1/27/2009 | 20,257 00    | 56,432 00    | (36,175 00)  |
| 1,800 HOST HOTELS & RESORTS      | 3/3/2008   | 1/27/2009 | 10,724 00    | 30,135 00    | (19,411 00)  |
| 585 NISSAN MTR LTD SPN ADR       | 12/9/2005  | 1/27/2009 | 3,785 00     | 11,664 00    | (7,879 00)   |
| 265 NISSAN MTR LTD SPN ADR       | 9/21/2006  | 1/27/2009 | 1,715 00     | 6,020 00     | (4,305 00)   |
| 150 SL GREEN REALTY CORP         | 1/13/2009  | 1/27/2009 | 2,418 00     | 2,769 00     | (351 00)     |
| 1,900 ALCOA INC                  | 9/24/2007  | 1/28/2009 | 16,652 00    | 70,784 00    | (54,132 00)  |
| 700 ALCOA INC                    | 9/28/2007  | 1/28/2009 | 6,135 00     | 27,319 00    | (21,184 00)  |
| 600 ALCOA INC                    | 9/20/2007  | 1/28/2009 | 5,259 00     | 22,287 00    | (17,028 00)  |
| 3,325 BANK OF AMERICA CORP       | 11/22/2005 | 1/28/2009 | 24,198 00    | 155,161 00   | (130,963 00) |
| 675 BANK OF AMERICA CORP         | 11/22/2005 | 1/28/2009 | 4,912 00     | 31,008 00    | (26,096 00)  |
| 28 EQUITY RESIDENTIAL            | 7/17/2007  | 1/28/2009 | 725 00       | 1,293 00     | (568 00)     |
| 2,500 NISSAN MTR LTD SPN ADR     | 7/21/2008  | 1/28/2009 | 15,927 00    | 39,163 00    | (23,236 00)  |
| 1,171 NISSAN MTR LTD SPN ADR     | 4/10/2007  | 1/28/2009 | 7,460 00     | 25,262 00    | (17,802 00)  |
| 700 NISSAN MTR LTD SPN ADR       | 11/2/2007  | 1/28/2009 | 4,460 00     | 15,932 00    | (11,472 00)  |
| 678 NISSAN MTR LTD SPN ADR       | 2/14/2007  | 1/28/2009 | 4,319 00     | 15,683 00    | (11,364 00)  |
| 520 NISSAN MTR LTD SPN ADR       | 9/21/2006  | 1/28/2009 | 3,313 00     | 11,812 00    | (8,499 00)   |
| 422 NISSAN MTR LTD SPN ADR       | 2/13/2007  | 1/28/2009 | 2,689 00     | 9,592 00     | (6,903 00)   |
| 925 STARENT NETWORKS CORP        | 6/20/2008  | 1/28/2009 | 13,065 00    | 15,255 00    | (2,190 00)   |
| 96 UDR INC                       | 10/15/2008 | 1/28/2009 | 1,181 00     | 1,741 00     | (560 00)     |
| 579 WELLS FARGO & CO NEW DEL     | 11/7/2008  | 1/29/2009 | 11,435 00    | 16,184 00    | (4,749 00)   |
| 31,625 DEL EMRG MKTS FD CL C     | 7/15/2005  | 1/30/2009 | 214,421 00   | 499,991 00   | (285,570 00) |
| 50,000 EATON VANCE TAX-MANAGED   | 2/22/2007  | 1/30/2009 | 476,322 00   | 952,500 00   | (476,178 00) |
| 26,821 EV ASIAN SML COS FD A     | 7/15/2005  | 1/30/2009 | 226,375 00   | 499,980 00   | (273,605 00) |
| 1,000,000 FEDERAL HOME LOAN BANK | 10/6/2008  | 1/30/2009 | 1,000,000 00 | 1,000,000 00 | -            |
| 2,967 GLDMN SACHS H/YLD A        | 12/29/2006 | 1/30/2009 | 16,003 00    | 24,062 00    | (8,059 00)   |
| 3,165 GLDMN SACHS H/YLD A        | 12/31/2007 | 1/30/2009 | 17,071 00    | 24,117 00    | (7,046 00)   |
| 1,887 GLDMN SACHS H/YLD A        | 1/31/2007  | 1/30/2009 | 10,178 00    | 15,379 00    | (5,201 00)   |
| 1,781 GLDMN SACHS H/YLD A        | 5/31/2007  | 1/30/2009 | 9,606 00     | 14,747 00    | (5,141 00)   |
| 1,775 GLDMN SACHS H/YLD A        | 4/30/2007  | 1/30/2009 | 9,574 00     | 14,662 00    | (5,088 00)   |
| 1,764 GLDMN SACHS H/YLD A        | 2/28/2007  | 1/30/2009 | 9,515 00     | 14,500 00    | (4,985 00)   |
| 1,842 GLDMN SACHS H/YLD A        | 11/30/2006 | 1/30/2009 | 9,935 00     | 14,920 00    | (4,985 00)   |
| 1,780 GLDMN SACHS H/YLD A        | 3/30/2007  | 1/30/2009 | 9,601 00     | 14,578 00    | (4,977 00)   |
| 1,957 GLDMN SACHS H/YLD A        | 10/31/2007 | 1/30/2009 | 10,555 00    | 15,519 00    | (4,964 00)   |
| 1,944 GLDMN SACHS H/YLD A        | 9/28/2007  | 1/30/2009 | 10,485 00    | 15,416 00    | (4,931 00)   |
| 1,835 GLDMN SACHS H/YLD A        | 6/29/2007  | 1/30/2009 | 9,897 00     | 14,827 00    | (4,930 00)   |
| 1,830 GLDMN SACHS H/YLD A        | 10/31/2006 | 1/30/2009 | 9,870 00     | 14,713 00    | (4,843 00)   |
| 1,863 GLDMN SACHS H/YLD A        | 7/1/2005   | 1/30/2009 | 10,048 00    | 14,848 00    | (4,800 00)   |
| 1,797 GLDMN SACHS H/YLD A        | 9/1/2005   | 1/30/2009 | 9,692 00     | 14,466 00    | (4,774 00)   |
| 1,781 GLDMN SACHS H/YLD A        | 8/1/2005   | 1/30/2009 | 9,606 00     | 14,319 00    | (4,713 00)   |
| 1,826 GLDMN SACHS H/YLD A        | 9/29/2006  | 1/30/2009 | 9,849 00     | 14,553 00    | (4,704 00)   |
| 1,973 GLDMN SACHS H/YLD A        | 8/31/2007  | 1/30/2009 | 10,642 00    | 15,330 00    | (4,688 00)   |
| 1,833 GLDMN SACHS H/YLD A        | 10/3/2005  | 1/30/2009 | 9,887 00     | 14,554 00    | (4,667 00)   |
| 1,890 GLDMN SACHS H/YLD A        | 12/30/2005 | 1/30/2009 | 10,194 00    | 14,855 00    | (4,661 00)   |
| 1,792 GLDMN SACHS H/YLD A        | 4/1/2005   | 1/30/2009 | 9,666 00     | 14,318 00    | (4,652 00)   |
| 2,033 GLDMN SACHS H/YLD A        | 11/30/2007 | 1/30/2009 | 10,965 00    | 15,613 00    | (4,648 00)   |
| 1,884 GLDMN SACHS H/YLD A        | 11/30/2005 | 1/30/2009 | 10,162 00    | 14,752 00    | (4,590 00)   |

|         | Description              | Acquired   | Sold      | Price        | Basis        | Gain/(Loss)  |
|---------|--------------------------|------------|-----------|--------------|--------------|--------------|
| 1,807   | GLDMN SACHS H/YLD A      | 8/31/2006  | 1/30/2009 | 9,746 00     | 14,330 00    | (4,584 00)   |
| 1,976   | GLDMN SACHS H/YLD A      | 7/31/2007  | 1/30/2009 | 10,658 00    | 15,235 00    | (4,577 00)   |
| 1,876   | GLDMN SACHS H/YLD A      | 10/31/2005 | 1/30/2009 | 10,119 00    | 14,652 00    | (4,533 00)   |
| 1,737   | GLDMN SACHS H/YLD A      | 3/31/2006  | 1/30/2009 | 9,369 00     | 13,861 00    | (4,492 00)   |
| 1,727   | GLDMN SACHS H/YLD A      | 2/28/2006  | 1/30/2009 | 9,315 00     | 13,781 00    | (4,466 00)   |
| 1,772   | GLDMN SACHS H/YLD A      | 7/31/2006  | 1/30/2009 | 9,558 00     | 13,946 00    | (4,388 00)   |
| 1,726   | GLDMN SACHS H/YLD A      | 1/31/2006  | 1/30/2009 | 9,310 00     | 13,687 00    | (4,377 00)   |
| 2,102   | GLDMN SACHS H/YLD A      | 5/30/2008  | 1/30/2009 | 11,338 00    | 15,618 00    | (4,280 00)   |
| 2,086   | GLDMN SACHS H/YLD A      | 4/30/2008  | 1/30/2009 | 11,251 00    | 15,520 00    | (4,269 00)   |
| 2,167   | GLDMN SACHS H/YLD A      | 1/31/2008  | 1/30/2009 | 11,688 00    | 15,862 00    | (4,174 00)   |
| 1,588   | GLDMN SACHS H/YLD A      | 4/28/2006  | 1/30/2009 | 8,565 00     | 12,688 00    | (4,123 00)   |
| 1,605   | GLDMN SACHS H/YLD A      | 5/31/2006  | 1/30/2009 | 8,657 00     | 12,760 00    | (4,103 00)   |
| 1,631   | GLDMN SACHS H/YLD A      | 6/30/2006  | 1/30/2009 | 8,797 00     | 12,803 00    | (4,006 00)   |
| 2,257   | GLDMN SACHS H/YLD A      | 6/30/2008  | 1/30/2009 | 12,174 00    | 16,047 00    | (3,873 00)   |
| 2,135   | GLDMN SACHS H/YLD A      | 2/29/2008  | 1/30/2009 | 11,516 00    | 15,308 00    | (3,792 00)   |
| 2,161   | GLDMN SACHS H/YLD A      | 3/31/2008  | 1/30/2009 | 11,656 00    | 15,408 00    | (3,752 00)   |
| 2,392   | GLDMN SACHS H/YLD A      | 8/29/2008  | 1/30/2009 | 12,902 00    | 16,600 00    | (3,698 00)   |
| 2,325   | GLDMN SACHS H/YLD A      | 7/31/2008  | 1/30/2009 | 12,540 00    | 16,159 00    | (3,619 00)   |
| 2,613   | GLDMN SACHS H/YLD A      | 9/30/2008  | 1/30/2009 | 14,094 00    | 16,723 00    | (2,629 00)   |
| 12      | GLDMN SACHS H/YLD A      | 7/1/2005   | 1/30/2009 | 65 00        | 96 00        | (31 00)      |
| 12      | GLDMN SACHS H/YLD A      | 6/1/2005   | 1/30/2009 | 65 00        | 94 00        | (29 00)      |
| 11      | GLDMN SACHS H/YLD A      | 5/2/2005   | 1/30/2009 | 59 00        | 86 00        | (27 00)      |
| 1       | GLDMN SACHS H/YLD A      | 10/15/2004 | 1/30/2009 | 5 00         | 8 00         | (3 00)       |
| 1       | GLDMN SACHS H/YLD A      | 10/15/2004 | 1/30/2009 | 5 00         | 8 00         | (3 00)       |
| 1       | GLDMN SACHS H/YLD A      | 4/2/2007   | 1/30/2009 | 5 00         | -            | 5 00         |
| 1       | GLDMN SACHS H/YLD A      | 12/1/2006  | 1/30/2009 | 5 00         | -            | 5 00         |
| 1       | GLDMN SACHS H/YLD A      | 10/15/2004 | 1/30/2009 | 5 00         | -            | 5 00         |
| 1       | GLDMN SACHS H/YLD A      | 10/15/2004 | 1/30/2009 | 5 00         | -            | 5 00         |
| 1       | GLDMN SACHS H/YLD A      | 10/15/2004 | 1/30/2009 | 5 00         | -            | 5 00         |
| 1       | GLDMN SACHS H/YLD A      | 10/15/2004 | 1/30/2009 | 5 00         | -            | 5 00         |
| 1       | GLDMN SACHS H/YLD A      | 10/15/2004 | 1/30/2009 | 5 00         | -            | 5 00         |
| 1       | GLDMN SACHS H/YLD A      | 10/15/2004 | 1/30/2009 | 5 00         | -            | 5 00         |
| 1       | GLDMN SACHS H/YLD A      | 10/15/2004 | 1/30/2009 | 5 00         | -            | 5 00         |
| 3,186   | GLDMN SACHS H/YLD A      | 10/31/2008 | 1/30/2009 | 17,184 00    | 16,854 00    | 330 00       |
| 3,589   | GLDMN SACHS H/YLD A      | 12/31/2008 | 1/30/2009 | 19,358 00    | 18,124 00    | 1,234 00     |
| 3,344   | GLDMN SACHS H/YLD A      | 11/28/2008 | 1/30/2009 | 18,037 00    | 16,285 00    | 1,752 00     |
| 247,657 | GOLDMAN SACHS HIGH YIELD | 10/15/2004 | 1/30/2009 | 1,301,314 00 | 1,991,251 00 | (689,937 00) |
| 18,318  | GOLDMAN SACHS HIGH YIELD | 2/3/2005   | 1/30/2009 | 96,252 00    | 150,024 00   | (53,772 00)  |
| 2       | GOLDMAN SACHS HIGH YIELD | 12/1/2004  | 1/30/2009 | 11 00        | 16 00        | (5 00)       |
| 1       | GOLDMAN SACHS HIGH YIELD | 12/14/2004 | 1/30/2009 | 5 00         | 8 00         | (3 00)       |
| 1       | GOLDMAN SACHS HIGH YIELD | 12/1/2005  | 1/30/2009 | 5 00         | 8 00         | (3 00)       |
| 1       | GOLDMAN SACHS HIGH YIELD | 2/1/2006   | 1/30/2009 | 5 00         | 8 00         | (3 00)       |
| 1       | GOLDMAN SACHS HIGH YIELD | 5/1/2006   | 1/30/2009 | 5 00         | 8 00         | (3 00)       |
| 1       | GOLDMAN SACHS HIGH YIELD | 7/3/2006   | 1/30/2009 | 5 00         | 8 00         | (3 00)       |
| 1       | GOLDMAN SACHS HIGH YIELD | 12/1/2006  | 1/30/2009 | 5 00         | 8 00         | (3 00)       |
| 1       | GOLDMAN SACHS HIGH YIELD | 1/3/2007   | 1/30/2009 | 5 00         | 8 00         | (3 00)       |
| 1       | GOLDMAN SACHS HIGH YIELD | 4/2/2007   | 1/30/2009 | 5 00         | 8 00         | (3 00)       |
| 1       | GOLDMAN SACHS HIGH YIELD | 5/1/2007   | 1/30/2009 | 5 00         | 8 00         | (3 00)       |
| 1       | GOLDMAN SACHS HIGH YIELD | 6/1/2007   | 1/30/2009 | 5 00         | 8 00         | (3 00)       |
| 1       | GOLDMAN SACHS HIGH YIELD | 8/1/2007   | 1/30/2009 | 5 00         | 8 00         | (3 00)       |
| 1       | GOLDMAN SACHS HIGH YIELD | 10/1/2007  | 1/30/2009 | 5 00         | 8 00         | (3 00)       |
| 1       | GOLDMAN SACHS HIGH YIELD | 11/1/2007  | 1/30/2009 | 5 00         | 8 00         | (3 00)       |
| 1       | GOLDMAN SACHS HIGH YIELD | 12/3/2007  | 1/30/2009 | 5 00         | 8 00         | (3 00)       |
| 1       | GOLDMAN SACHS HIGH YIELD | 1/2/2008   | 1/30/2009 | 5 00         | 8 00         | (3 00)       |
| 1       | GOLDMAN SACHS HIGH YIELD | 3/3/2008   | 1/30/2009 | 5 00         | 7 00         | (2 00)       |
| 1       | GOLDMAN SACHS HIGH YIELD | 4/1/2008   | 1/30/2009 | 5 00         | 7 00         | (2 00)       |
| 1       | GOLDMAN SACHS HIGH YIELD | 6/2/2008   | 1/30/2009 | 5 00         | 7 00         | (2 00)       |
| 1       | GOLDMAN SACHS HIGH YIELD | 9/2/2008   | 1/30/2009 | 5 00         | 7 00         | (2 00)       |
| 1       | GOLDMAN SACHS HIGH YIELD | 10/1/2008  | 1/30/2009 | 5 00         | 6 00         | (1 00)       |
| 1       | GOLDMAN SACHS HIGH YIELD | 1/2/2009   | 1/30/2009 | 5 00         | 5 00         | -            |
| 1       | GOLDMAN SACHS HIGH YIELD | 2/1/2005   | 1/30/2009 | 5 00         | -            | 5 00         |
| 23,320  | IVY GLBL NATRL RES CL C  | 7/15/2005  | 1/30/2009 | 218,517 00   | 499,981 00   | (281,464 00) |
| 36,818  | JENNISON UTILITY FD C    | 7/15/2005  | 1/30/2009 | 269,514 00   | 499,988 00   | (230,474 00) |
| 100,000 | SEK ARN DJAIG            | 9/26/2008  | 1/30/2009 | 614,497 00   | 1,000,000 00 | (385,503 00) |
| 100,000 | SEK ARN RTY              | 1/15/2008  | 1/30/2009 | 612,597 00   | 1,000,000 00 | (387,403 00) |
| 123     | UDR INC                  | 10/15/2008 | 1/30/2009 | 1,495 00     | 2,231 00     | (736 00)     |
| 315     | VALMONT INDUSTRIES       | 3/24/2008  | 1/30/2009 | 12,782 00    | 27,150 00    | (14,368 00)  |
| 456     | WELLS FARGO & CO NEW DEL | 11/7/2008  | 1/30/2009 | 8,801 00     | 12,746 00    | (3,945 00)   |
| 123     | WELLS FARGO & CO NEW DEL | 12/18/2008 | 1/30/2009 | 2,374 00     | 3,835 00     | (1,461 00)   |

| Description                  | Acquired   | Sold     | Price     | Basis     | Gain/(Loss) |
|------------------------------|------------|----------|-----------|-----------|-------------|
| 163 WELLS FARGO & CO NEW DEL | 12/18/2008 | 2/2/2009 | 2,994 00  | 5,082 00  | (2,088 00)  |
| 162 WELLS FARGO & CO NEW DEL | 12/19/2008 | 2/2/2009 | 2,976 00  | 4,734 00  | (1,758 00)  |
| 97 MYRIAD GENETICS INC       | 10/10/2008 | 2/3/2009 | 7,562 00  | 5,345 00  | 2,217 00    |
| 1,130 IMS HEALTH INC         | 1/3/2008   | 2/4/2009 | 17,368 00 | 25,450 00 | (8,082 00)  |
| 370 PACTIV CORPORATION       | 3/12/2008  | 2/4/2009 | 8,145 00  | 9,336 00  | (1,191 00)  |
| 360 PENN WEST ENERGY TR      | 7/17/2007  | 2/4/2009 | 3,918 00  | 12,297 00 | (8,379 00)  |
| 825 TUPPERWARE BRANDS CORP   | 3/24/2008  | 2/4/2009 | 15,906 00 | 31,722 00 | (15,816 00) |
| 300 ACADIA REALTY TRUST      | 10/1/2008  | 2/5/2009 | 3,359 00  | 7,485 00  | (4,126 00)  |
| 149 ACADIA REALTY TRUST      | 6/14/2007  | 2/5/2009 | 1,668 00  | 3,969 00  | (2,301 00)  |
| 39 ACADIA REALTY TRUST       | 10/10/2008 | 2/5/2009 | 437 00    | 725 00    | (288 00)    |
| 153 ACADIA REALTY TRUST      | 1/14/2009  | 2/5/2009 | 1,713 00  | 1,937 00  | (224 00)    |
| 20 ACADIA REALTY TRUST       | 2/2/2009   | 2/5/2009 | 224 00    | 252 00    | (28 00)     |
| 37 ACADIA REALTY TRUST       | 11/21/2008 | 2/5/2009 | 414 00    | 356 00    | 58 00       |
| 47 ALEXANDRIA REAL EST EQTS  | 4/29/2008  | 2/5/2009 | 2,608 00  | 4,952 00  | (2,344 00)  |
| 42 ALEXANDRIA REAL EST EQTS  | 5/20/2008  | 2/5/2009 | 2,330 00  | 4,353 00  | (2,023 00)  |
| 25 ALEXANDRIA REAL EST EQTS  | 5/16/2008  | 2/5/2009 | 1,387 00  | 2,605 00  | (1,218 00)  |
| 22 ALEXANDRIA REAL EST EQTS  | 6/12/2008  | 2/5/2009 | 1,221 00  | 2,202 00  | (981 00)    |
| 44 ALEXANDRIA REAL EST EQTS  | 10/29/2008 | 2/5/2009 | 2,441 00  | 2,954 00  | (513 00)    |
| 15 ALEXANDRIA REAL EST EQTS  | 10/30/2008 | 2/5/2009 | 832 00    | 1,015 00  | (183 00)    |
| 36 ALEXANDRIA REAL EST EQTS  | 12/29/2008 | 2/5/2009 | 1,998 00  | 2,002 00  | (4 00)      |
| 35 ALEXANDRIA REAL EST EQTS  | 12/10/2008 | 2/5/2009 | 1,942 00  | 1,535 00  | 407 00      |
| 165 AMB PROPERTY CORP        | 8/23/2007  | 2/5/2009 | 2,396 00  | 8,930 00  | (6,534 00)  |
| 101 AMB PROPERTY CORP        | 5/31/2007  | 2/5/2009 | 1,467 00  | 5,880 00  | (4,413 00)  |
| 231 AMB PROPERTY CORP        | 12/29/2008 | 2/5/2009 | 3,354 00  | 4,869 00  | (1,515 00)  |
| 176 AMERICAN CAMPUS CMNTYS   | 4/30/2008  | 2/5/2009 | 3,476 00  | 5,418 00  | (1,942 00)  |
| 202 AMERICAN CAMPUS CMNTYS   | 2/4/2008   | 2/5/2009 | 3,989 00  | 5,846 00  | (1,857 00)  |
| 174 AMERICAN CAMPUS CMNTYS   | 7/2/2008   | 2/5/2009 | 3,436 00  | 4,918 00  | (1,482 00)  |
| 76 AMERICAN CAMPUS CMNTYS    | 1/4/2008   | 2/5/2009 | 1,501 00  | 1,935 00  | (434 00)    |
| 41 AMERICAN CAMPUS CMNTYS    | 12/17/2007 | 2/5/2009 | 810 00    | 1,052 00  | (242 00)    |
| 107 AVALONBAY CMMUN INC      | 5/23/2007  | 2/5/2009 | 4,941 00  | 12,739 00 | (7,798 00)  |
| 65 AVALONBAY CMMUN INC       | 2/14/2007  | 2/5/2009 | 3,002 00  | 9,404 00  | (6,402 00)  |
| 75 AVALONBAY CMMUN INC       | 3/5/2007   | 2/5/2009 | 3,463 00  | 9,414 00  | (5,951 00)  |
| 77 AVALONBAY CMMUN INC       | 6/7/2007   | 2/5/2009 | 3,556 00  | 9,470 00  | (5,914 00)  |
| 52 AVALONBAY CMMUN INC       | 2/15/2007  | 2/5/2009 | 2,401 00  | 7,579 00  | (5,178 00)  |
| 50 AVALONBAY CMMUN INC       | 11/1/2007  | 2/5/2009 | 2,309 00  | 5,790 00  | (3,481 00)  |
| 32 AVALONBAY CMMUN INC       | 6/28/2006  | 2/5/2009 | 1,478 00  | 3,406 00  | (1,928 00)  |
| 26 AVALONBAY CMMUN INC       | 11/2/2007  | 2/5/2009 | 1,201 00  | 2,942 00  | (1,741 00)  |
| 28 AVALONBAY CMMUN INC       | 3/26/2008  | 2/5/2009 | 1,293 00  | 2,878 00  | (1,585 00)  |
| 16 AVALONBAY CMMUN INC       | 8/29/2007  | 2/5/2009 | 739 00    | 1,762 00  | (1,023 00)  |
| 26 AVALONBAY CMMUN INC       | 2/2/2009   | 2/5/2009 | 1,201 00  | 1,380 00  | (179 00)    |
| 163 BOSTON PPTYS INC         | 11/20/2006 | 2/5/2009 | 6,699 00  | 18,900 00 | (12,201 00) |
| 86 BOSTON PPTYS INC          | 2/6/2007   | 2/5/2009 | 3,535 00  | 11,003 00 | (7,468 00)  |
| 80 BOSTON PPTYS INC          | 11/30/2006 | 2/5/2009 | 3,288 00  | 9,360 00  | (6,072 00)  |
| 103 BOSTON PPTYS INC         | 9/29/2008  | 2/5/2009 | 4,233 00  | 9,475 00  | (5,242 00)  |
| 43 BOSTON PPTYS INC          | 2/7/2007   | 2/5/2009 | 1,767 00  | 5,513 00  | (3,746 00)  |
| 42 BOSTON PPTYS INC          | 8/8/2006   | 2/5/2009 | 1,726 00  | 4,086 00  | (2,360 00)  |
| 26 BOSTON PPTYS INC          | 7/31/2006  | 2/5/2009 | 1,069 00  | 2,552 00  | (1,483 00)  |
| 260 BOSTON PPTYS INC         | 1/22/2009  | 2/5/2009 | 10,686 00 | 10,786 00 | (100 00)    |
| 12 BOSTON PPTYS INC          | 11/20/2008 | 2/5/2009 | 493 00    | 565 00    | (72 00)     |
| 216 CAMDEN PPTY TR COM SBI   | 1/28/2009  | 2/5/2009 | 5,128 00  | 6,290 00  | (1,162 00)  |
| 218 CAMDEN PPTY TR COM SBI   | 1/30/2009  | 2/5/2009 | 5,175 00  | 6,004 00  | (829 00)    |
| 109 CAMDEN PPTY TR COM SBI   | 1/26/2009  | 2/5/2009 | 2,588 00  | 2,984 00  | (396 00)    |
| 800 COMPLETE PRODTN SERVICES | 6/11/2008  | 2/5/2009 | 3,727 00  | 25,547 00 | (21,820 00) |
| 281 CORP OFFICE PPTYS TRUST  | 10/1/2008  | 2/5/2009 | 6,859 00  | 10,943 00 | (4,084 00)  |
| 132 CORP OFFICE PPTYS TRUST  | 9/30/2008  | 2/5/2009 | 3,222 00  | 5,136 00  | (1,914 00)  |
| 97 CORP OFFICE PPTYS TRUST   | 9/29/2008  | 2/5/2009 | 2,368 00  | 3,807 00  | (1,439 00)  |
| 83 CORP OFFICE PPTYS TRUST   | 1/13/2009  | 2/5/2009 | 2,026 00  | 2,072 00  | (46 00)     |
| 172 DIGITAL RLTY TR INC      | 7/24/2008  | 2/5/2009 | 5,491 00  | 6,922 00  | (1,431 00)  |
| 80 DIGITAL RLTY TR INC       | 5/29/2008  | 2/5/2009 | 2,554 00  | 3,393 00  | (839 00)    |
| 91 DIGITAL RLTY TR INC       | 6/3/2008   | 2/5/2009 | 2,905 00  | 3,726 00  | (821 00)    |
| 47 DIGITAL RLTY TR INC       | 6/4/2008   | 2/5/2009 | 1,501 00  | 1,924 00  | (423 00)    |
| 80 DIGITAL RLTY TR INC       | 7/26/2007  | 2/5/2009 | 2,554 00  | 2,805 00  | (251 00)    |
| 98 DIGITAL RLTY TR INC       | 11/10/2008 | 2/5/2009 | 3,129 00  | 2,904 00  | 225 00      |
| 218 DIGITAL RLTY TR INC      | 12/15/2008 | 2/5/2009 | 6,960 00  | 6,104 00  | 856 00      |
| 356 DOUGLAS EMMETT INC       | 12/18/2008 | 2/5/2009 | 3,596 00  | 4,553 00  | (957 00)    |
| 405 DOUGLAS EMMETT INC       | 12/9/2008  | 2/5/2009 | 4,090 00  | 4,849 00  | (759 00)    |
| 251 DOUGLAS EMMETT INC       | 12/29/2008 | 2/5/2009 | 2,535 00  | 3,070 00  | (535 00)    |
| 233 DOUGLAS EMMETT INC       | 1/21/2009  | 2/5/2009 | 2,353 00  | 2,327 00  | 26 00       |
| 91 EASTGROUP PROPERTIES INC  | 12/31/2008 | 2/5/2009 | 2,714 00  | 3,175 00  | (461 00)    |

| Description                  | Acquired   | Sold     | Price     | Basis     | Gain/(Loss) |
|------------------------------|------------|----------|-----------|-----------|-------------|
| 120 EASTGROUP PROPERTIES INC | 12/29/2008 | 2/5/2009 | 3,579 00  | 4,026 00  | (447 00)    |
| 68 ENTERTAINMENT PPTYS TR    | 11/3/2008  | 2/5/2009 | 1,502 00  | 2,545 00  | (1,043 00)  |
| 65 ENTERTAINMENT PPTYS TR    | 10/31/2008 | 2/5/2009 | 1,436 00  | 2,287 00  | (851 00)    |
| 106 ENTERTAINMENT PPTYS TR   | 1/9/2009   | 2/5/2009 | 2,342 00  | 2,908 00  | (566 00)    |
| 84 EQTY LIFESTYLS PPTYS INC  | 1/8/2009   | 2/5/2009 | 2,994 00  | 3,214 00  | (220 00)    |
| 76 EQTY LIFESTYLS PPTYS INC  | 12/8/2008  | 2/5/2009 | 2,709 00  | 2,845 00  | (136 00)    |
| 61 EQTY LIFESTYLS PPTYS INC  | 12/15/2008 | 2/5/2009 | 2,174 00  | 2,128 00  | 46 00       |
| 61 EQTY LIFESTYLS PPTYS INC  | 12/3/2008  | 2/5/2009 | 2,174 00  | 1,785 00  | 389 00      |
| 300 EQUITY RESIDENTIAL       | 7/23/2008  | 2/5/2009 | 6,410 00  | 13,094 00 | (6,684 00)  |
| 235 EQUITY RESIDENTIAL       | 2/15/2008  | 2/5/2009 | 5,021 00  | 8,952 00  | (3,931 00)  |
| 165 EQUITY RESIDENTIAL       | 8/13/2008  | 2/5/2009 | 3,525 00  | 7,378 00  | (3,853 00)  |
| 146 EQUITY RESIDENTIAL       | 9/3/2008   | 2/5/2009 | 3,119 00  | 6,310 00  | (3,191 00)  |
| 128 EQUITY RESIDENTIAL       | 7/17/2007  | 2/5/2009 | 2,735 00  | 5,913 00  | (3,178 00)  |
| 132 EQUITY RESIDENTIAL       | 2/13/2008  | 2/5/2009 | 2,820 00  | 5,093 00  | (2,273 00)  |
| 56 EQUITY RESIDENTIAL        | 2/21/2008  | 2/5/2009 | 1,196 00  | 2,134 00  | (938 00)    |
| 25 EQUITY RESIDENTIAL        | 2/6/2008   | 2/5/2009 | 534 00    | 927 00    | (393 00)    |
| 43 EQUITY RESIDENTIAL        | 11/25/2008 | 2/5/2009 | 919 00    | 1,282 00  | (363 00)    |
| 51 ESSEX PPTY TR INC COM     | 2/6/2008   | 2/5/2009 | 2,806 00  | 5,223 00  | (2,417 00)  |
| 37 ESSEX PPTY TR INC COM     | 9/3/2008   | 2/5/2009 | 2,035 00  | 4,421 00  | (2,386 00)  |
| 37 ESSEX PPTY TR INC COM     | 2/15/2008  | 2/5/2009 | 2,035 00  | 3,891 00  | (1,856 00)  |
| 25 ESSEX PPTY TR INC COM     | 7/23/2008  | 2/5/2009 | 1,375 00  | 3,008 00  | (1,633 00)  |
| 37 ESSEX PPTY TR INC COM     | 1/2/2008   | 2/5/2009 | 2,035 00  | 3,553 00  | (1,518 00)  |
| 10 ESSEX PPTY TR INC COM     | 12/31/2007 | 2/5/2009 | 550 00    | 962 00    | (412 00)    |
| 67 FDL R INV TR SBI NEW MD   | 12/29/2008 | 2/5/2009 | 3,273 00  | 3,947 00  | (674 00)    |
| 183 FDL R INV TR SBI NEW MD  | 12/3/2008  | 2/5/2009 | 8,940 00  | 9,601 00  | (661 00)    |
| 113 FDL R INV TR SBI NEW MD  | 11/20/2008 | 2/5/2009 | 5,520 00  | 5,043 00  | 477 00      |
| 1,200 GARTNER INC            | 6/9/2008   | 2/5/2009 | 13,594 00 | 26,640 00 | (13,046 00) |
| 175 GARTNER INC              | 6/23/2008  | 2/5/2009 | 1,982 00  | 3,802 00  | (1,820 00)  |
| 216 HCP INC                  | 8/7/2008   | 2/5/2009 | 4,983 00  | 7,404 00  | (2,421 00)  |
| 208 HCP INC                  | 6/17/2008  | 2/5/2009 | 4,799 00  | 6,919 00  | (2,120 00)  |
| 78 HCP INC                   | 12/9/2008  | 2/5/2009 | 1,800 00  | 1,880 00  | (80 00)     |
| 8 HCP INC                    | 10/10/2008 | 2/5/2009 | 185 00    | 229 00    | (44 00)     |
| 75 HCP INC                   | 1/22/2009  | 2/5/2009 | 1,730 00  | 1,682 00  | 48 00       |
| 293 HCP INC                  | 11/24/2008 | 2/5/2009 | 6,760 00  | 5,376 00  | 1,384 00    |
| 389 HCP INC                  | 12/1/2008  | 2/5/2009 | 8,975 00  | 7,280 00  | 1,695 00    |
| 153 HEALTH CARE REIT INC COM | 6/17/2008  | 2/5/2009 | 5,424 00  | 7,160 00  | (1,736 00)  |
| 123 HEALTH CARE REIT INC COM | 4/23/2008  | 2/5/2009 | 4,361 00  | 6,047 00  | (1,686 00)  |
| 60 HEALTH CARE REIT INC COM  | 9/5/2008   | 2/5/2009 | 2,127 00  | 2,871 00  | (744 00)    |
| 72 HEALTH CARE REIT INC COM  | 10/9/2007  | 2/5/2009 | 2,553 00  | 3,273 00  | (720 00)    |
| 72 HEALTH CARE REIT INC COM  | 9/28/2007  | 2/5/2009 | 2,553 00  | 3,164 00  | (611 00)    |
| 72 HEALTH CARE REIT INC COM  | 7/1/2008   | 2/5/2009 | 2,553 00  | 3,094 00  | (541 00)    |
| 31 HEALTH CARE REIT INC COM  | 10/2/2007  | 2/5/2009 | 1,099 00  | 1,389 00  | (290 00)    |
| 740 HOST HOTELS & RESORTS    | 12/1/2006  | 2/5/2009 | 3,663 00  | 18,456 00 | (14,793 00) |
| 465 HOST HOTELS & RESORTS    | 2/21/2007  | 2/5/2009 | 2,302 00  | 12,690 00 | (10,388 00) |
| 349 HOST HOTELS & RESORTS    | 3/12/2007  | 2/5/2009 | 1,728 00  | 9,018 00  | (7,290 00)  |
| 288 HOST HOTELS & RESORTS    | 1/9/2007   | 2/5/2009 | 1,426 00  | 6,945 00  | (5,519 00)  |
| 237 HOST HOTELS & RESORTS    | 10/19/2007 | 2/5/2009 | 1,173 00  | 5,133 00  | (3,960 00)  |
| 119 HOST HOTELS & RESORTS    | 3/9/2007   | 2/5/2009 | 589 00    | 3,039 00  | (2,450 00)  |
| 157 HOST HOTELS & RESORTS    | 5/2/2008   | 2/5/2009 | 777 00    | 2,828 00  | (2,051 00)  |
| 539 HOST HOTELS & RESORTS    | 11/20/2008 | 2/5/2009 | 2,668 00  | 2,921 00  | (253 00)    |
| 360 KIMCO REALTY CORP MD COM | 1/13/2009  | 2/5/2009 | 4,390 00  | 5,980 00  | (1,590 00)  |
| 362 LIBERTY PPTY TR SBI      | 12/9/2008  | 2/5/2009 | 7,280 00  | 7,458 00  | (178 00)    |
| 58 LIBERTY PPTY TR SBI       | 12/1/2008  | 2/5/2009 | 1,166 00  | 909 00    | 257 00      |
| 364 MACERICH CO              | 1/13/2009  | 2/5/2009 | 5,022 00  | 5,944 00  | (922 00)    |
| 276 NATIONAL RETAIL PPTYS    | 7/2/2008   | 2/5/2009 | 4,142 00  | 5,757 00  | (1,615 00)  |
| 5 NATIONAL RETAIL PPTYS      | 10/10/2008 | 2/5/2009 | 75 00     | 92 00     | (17 00)     |
| 332 NATIONWIDE HLTH PPTYS    | 9/28/2007  | 2/5/2009 | 8,528 00  | 10,016 00 | (1,488 00)  |
| 127 NATIONWIDE HLTH PPTYS    | 9/25/2007  | 2/5/2009 | 3,262 00  | 3,891 00  | (629 00)    |
| 101 NATIONWIDE HLTH PPTYS    | 9/26/2007  | 2/5/2009 | 2,594 00  | 3,073 00  | (479 00)    |
| 68 NATIONWIDE HLTH PPTYS     | 10/31/2007 | 2/5/2009 | 1,747 00  | 2,096 00  | (349 00)    |
| 5 NATIONWIDE HLTH PPTYS      | 10/10/2008 | 2/5/2009 | 128 00    | 141 00    | (13 00)     |
| 1 NATIONWIDE HLTH PPTYS      | 9/24/2007  | 2/5/2009 | 26 00     | 31 00     | (5 00)      |
| 812 PROLOGIS                 | 1/8/2009   | 2/5/2009 | 6,944 00  | 11,889 00 | (4,945 00)  |
| 142 PS BUSINESS PARKS INC    | 1/9/2009   | 2/5/2009 | 5,849 00  | 6,017 00  | (168 00)    |
| 140 PUBLIC STORAGE \$0 10    | 4/9/2007   | 2/5/2009 | 8,426 00  | 13,476 00 | (5,050 00)  |
| 174 PUBLIC STORAGE \$0.10    | 5/11/2007  | 2/5/2009 | 10,472 00 | 15,311 00 | (4,839 00)  |
| 105 PUBLIC STORAGE \$0 10    | 4/16/2007  | 2/5/2009 | 6,319 00  | 9,940 00  | (3,621 00)  |
| 45 PUBLIC STORAGE \$0 10     | 9/12/2006  | 2/5/2009 | 2,708 00  | 3,914 00  | (1,206 00)  |
| 85 PUBLIC STORAGE \$0 10     | 12/29/2008 | 2/5/2009 | 5,116 00  | 6,091 00  | (975 00)    |

| Description                         | Acquired   | Sold      | Price      | Basis      | Gain/(Loss)  |
|-------------------------------------|------------|-----------|------------|------------|--------------|
| 34 PUBLIC STORAGE \$0 10            | 10/10/2008 | 2/5/2009  | 2,046 00   | 2,688 00   | (642 00)     |
| 19 PUBLIC STORAGE \$0 10            | 5/8/2008   | 2/5/2009  | 1,144 00   | 1,744 00   | (600 00)     |
| 13 PUBLIC STORAGE \$0 10            | 9/8/2006   | 2/5/2009  | 782 00     | 1,127 00   | (345 00)     |
| 33 PUBLIC STORAGE \$0 10            | 11/13/2008 | 2/5/2009  | 1,986 00   | 2,279 00   | (293 00)     |
| 5 PUBLIC STORAGE \$0 10             | 11/7/2008  | 2/5/2009  | 301 00     | 370 00     | (69 00)      |
| 46 PUBLIC STORAGE \$0 10            | 11/19/2008 | 2/5/2009  | 2,768 00   | 2,832 00   | (64 00)      |
| 46 PUBLIC STORAGE \$0 10            | 12/2/2008  | 2/5/2009  | 2,768 00   | 2,752 00   | 16 00        |
| 146 REGENCY CENTERS CORP            | 3/19/2007  | 2/5/2009  | 4,526 00   | 12,060 00  | (7,534 00)   |
| 156 REGENCY CENTERS CORP            | 9/14/2006  | 2/5/2009  | 4,836 00   | 10,473 00  | (5,637 00)   |
| 66 REGENCY CENTERS CORP             | 9/15/2006  | 2/5/2009  | 2,046 00   | 4,462 00   | (2,416 00)   |
| 26 REGENCY CENTERS CORP             | 10/10/2007 | 2/5/2009  | 806 00     | 2,066 00   | (1,260 00)   |
| 55 REGENCY CENTERS CORP             | 11/25/2008 | 2/5/2009  | 1,705 00   | 1,776 00   | (71 00)      |
| 170 REGENCY CENTERS CORP            | 11/20/2008 | 2/5/2009  | 5,270 00   | 4,384 00   | 886 00       |
| 347 SIMON PROPERTY GROUP DEL        | 12/13/2004 | 2/5/2009  | 14,332 00  | 22,502 00  | (8,170 00)   |
| 126 SIMON PROPERTY GROUP DEL        | 10/1/2008  | 2/5/2009  | 5,204 00   | 11,761 00  | (6,557 00)   |
| 132 SIMON PROPERTY GROUP DEL        | 5/17/2006  | 2/5/2009  | 5,452 00   | 10,520 00  | (5,068 00)   |
| 198 SIMON PROPERTY GROUP DEL        | 10/15/2008 | 2/5/2009  | 8,178 00   | 13,084 00  | (4,906 00)   |
| 64 SIMON PROPERTY GROUP DEL         | 10/17/2007 | 2/5/2009  | 2,643 00   | 6,275 00   | (3,632 00)   |
| 58 SIMON PROPERTY GROUP DEL         | 2/7/2006   | 2/5/2009  | 2,396 00   | 4,722 00   | (2,326 00)   |
| 105 SIMON PROPERTY GROUP DEL        | 10/26/2004 | 2/5/2009  | 4,337 00   | 5,988 00   | (1,651 00)   |
| 30 SIMON PROPERTY GROUP DEL         | 6/25/2007  | 2/5/2009  | 1,239 00   | 2,837 00   | (1,598 00)   |
| 22 SIMON PROPERTY GROUP DEL         | 6/7/2007   | 2/5/2009  | 909 00     | 2,215 00   | (1,306 00)   |
| 22 SIMON PROPERTY GROUP DEL         | 12/4/2007  | 2/5/2009  | 909 00     | 2,083 00   | (1,174 00)   |
| 19 SIMON PROPERTY GROUP DEL         | 10/18/2007 | 2/5/2009  | 785 00     | 1,867 00   | (1,082 00)   |
| 17 SIMON PROPERTY GROUP DEL         | 5/3/2005   | 2/5/2009  | 702 00     | 1,122 00   | (420 00)     |
| 296 TAUBMAN CENTERS INC COM         | 2/9/2007   | 2/5/2009  | 5,289 00   | 18,308 00  | (13,019 00)  |
| 88 TAUBMAN CENTERS INC COM          | 7/10/2007  | 2/5/2009  | 1,572 00   | 4,506 00   | (2,934 00)   |
| 129 TAUBMAN CENTERS INC COM         | 10/24/2008 | 2/5/2009  | 2,305 00   | 3,765 00   | (1,460 00)   |
| 50 UDR INC                          | 2/2/2009   | 2/5/2009  | 517 00     | 586 00     | (69 00)      |
| 137 VENTAS INC                      | 9/4/2008   | 2/5/2009  | 3,693 00   | 6,093 00   | (2,400 00)   |
| 161 VENTAS INC                      | 9/27/2007  | 2/5/2009  | 4,340 00   | 6,737 00   | (2,397 00)   |
| 88 VENTAS INC                       | 9/21/2007  | 2/5/2009  | 2,372 00   | 3,671 00   | (1,299 00)   |
| 130 VENTAS INC                      | 10/22/2008 | 2/5/2009  | 3,504 00   | 4,546 00   | (1,042 00)   |
| 135 VENTAS INC                      | 10/10/2008 | 2/5/2009  | 3,639 00   | 4,660 00   | (1,021 00)   |
| 57 VENTAS INC                       | 10/15/2007 | 2/5/2009  | 1,536 00   | 2,535 00   | (999 00)     |
| 55 VENTAS INC                       | 1/3/2008   | 2/5/2009  | 1,483 00   | 2,451 00   | (968 00)     |
| 54 VENTAS INC                       | 9/24/2007  | 2/5/2009  | 1,456 00   | 2,306 00   | (850 00)     |
| 35 VENTAS INC                       | 9/3/2008   | 2/5/2009  | 943 00     | 1,582 00   | (639 00)     |
| 16 VENTAS INC                       | 9/20/2007  | 2/5/2009  | 431 00     | 661 00     | (230 00)     |
| 42 VORNADO REALTY TRUST COM         | 5/22/2008  | 2/5/2009  | 2,013 00   | 3,970 00   | (1,957 00)   |
| 197 VORNADO REALTY TRUST COM        | 5/23/2007  | 2/5/2009  | 9,444 00   | 22,475 00  | (13,031 00)  |
| 161 VORNADO REALTY TRUST COM        | 11/21/2006 | 2/5/2009  | 7,718 00   | 19,808 00  | (12,090 00)  |
| 107 VORNADO REALTY TRUST COM        | 4/21/2006  | 2/5/2009  | 5,129 00   | 10,447 00  | (5,318 00)   |
| 43 VORNADO REALTY TRUST COM         | 7/13/2007  | 2/5/2009  | 2,061 00   | 4,859 00   | (2,798 00)   |
| 37 VORNADO REALTY TRUST COM         | 7/25/2006  | 2/5/2009  | 1,774 00   | 3,821 00   | (2,047 00)   |
| 42 VORNADO REALTY TRUST COM         | 5/22/2008  | 2/5/2009  | 2,013 00   | 3,970 00   | (1,957 00)   |
| 41 VORNADO REALTY TRUST COM         | 5/31/2006  | 2/5/2009  | 1,965 00   | 3,631 00   | (1,666 00)   |
| 23 VORNADO REALTY TRUST COM         | 7/16/2007  | 2/5/2009  | 1,103 00   | 2,631 00   | (1,528 00)   |
| 63 VORNADO REALTY TRUST COM         | 10/12/2004 | 2/5/2009  | 3,020 00   | 4,045 00   | (1,025 00)   |
| 3 VORNADO REALTY TRUST COM          | 11/9/2005  | 2/5/2009  | 144 00     | 240 00     | (96 00)      |
| 219 WASH R E INV TR SBI \$ 01       | 10/10/2008 | 2/5/2009  | 5,085 00   | 6,603 00   | (1,518 00)   |
| 124 WASH R E INV TR SBI \$ 01       | 10/8/2008  | 2/5/2009  | 2,879 00   | 3,996 00   | (1,117 00)   |
| 104 JPMORGAN CHASE & CO             | 2/2/2009   | 2/12/2009 | 2,621 00   | 2,564 00   | 57 00        |
| 375 ACORDA THERAPEUTICS INC         | 1/13/2009  | 2/20/2009 | 8,156 24   | 8,501 00   | (344 76)     |
| 7475 ADR GLAXOSMITHKLINE PLC        | 6/15/2008  | 2/20/2009 | 243,742 68 | 390,594 00 | (146,851 32) |
| 1100 AEROPOSTALE COM                | 10/14/2008 | 2/20/2009 | 23,772 84  | 31,105 00  | (7,332 16)   |
| 525 AEROVIRONMENT INC COM           | 5/12/2008  | 2/20/2009 | 19,800 78  | 15,867 00  | 3,933 78     |
| 6600 ALCOA INC                      | 11/14/2008 | 2/20/2009 | 41,648 40  | 77,344 00  | (35,695 60)  |
| 950 ALCOA INC                       | 9/28/2007  | 2/20/2009 | 5,994 85   | 37,076 00  | (31,081 15)  |
| 575 ALEXION PHARMACEUTICALS INC COM | 3/9/2008   | 2/20/2009 | 21,830 90  | 26,273 00  | (4,442 10)   |
| 1010 ALLOS THERAPEUTICS INC COM     | 4/2/2009   | 2/20/2009 | 7,100 36   | 8,103 00   | (1,002 64)   |
| 2880 ALLSTATE CORP                  | 3/14/2006  | 2/20/2009 | 52,992 85  | 159,506 42 | (106,513 57) |
| 7800 ALTRIA GROUP INC               | 4/16/2008  | 2/20/2009 | 120,666 10 | 167,123 00 | (46,456 90)  |
| 2125 ALTRIA GROUP INC               | 4/25/2007  | 2/20/2009 | 32,873 78  | 42,112 00  | (9,238 22)   |
| 400 AMEREN CORP COM                 | 4/24/2008  | 2/20/2009 | 10,316 38  | 18,193 00  | (7,876 62)   |
| 5300 AMEREN CORP COM                | 10/17/2007 | 2/20/2009 | 136,692 06 | 276,220 00 | (139,527 94) |
| 225 AMERN SCI & ENGR INC COM        | 12/15/2008 | 2/20/2009 | 16,753 40  | 16,371 00  | 382 40       |
| 15120 ANNALY MTG MGMT INC COM       | 7/17/2008  | 2/20/2009 | 214,516 81 | 228,604 00 | (14,087 19)  |
| 1850 ATHEROS COMMUNICATIONS INC     | 11/21/2008 | 2/20/2009 | 22,365 45  | 36,282 00  | (13,916 55)  |



| Description                           | Acquired   | Sold      | Price      | Basis      | Gain/(Loss)  |
|---------------------------------------|------------|-----------|------------|------------|--------------|
| 275 AUXILIUM PHARMACEUTICALS INC COM  | 1/30/2009  | 2/20/2009 | 8,032 10   | 8,397 00   | (364 90)     |
| 1025 AVOCENT CORP                     | 8/7/2008   | 2/20/2009 | 11,537 43  | 24,362 00  | (12,824 57)  |
| 3081 BK AMER CORP COM                 | 11/23/2005 | 2/20/2009 | 11,615 30  | 142,963 36 | (131,348 06) |
| 3000 BLACK & DECKER CORP              | 8/15/2007  | 2/20/2009 | 74,802 78  | 267,217 00 | (192,414 22) |
| 3925 BOEING CO                        | 4/2/2009   | 2/20/2009 | 143,100 77 | 243,156 92 | (100,056 15) |
| 900 CARTER INC FORMERLY CARTER HLDGS  | 10/29/2008 | 2/20/2009 | 12,755 35  | 17,151 00  | (4,395 65)   |
| 900 CATERPILLAR INC                   | 11/13/2008 | 2/20/2009 | 24,183 67  | 32,137 00  | (7,953 33)   |
| 2925 CATERPILLAR INC                  | 12/11/2007 | 2/20/2009 | 78,596 94  | 215,712 00 | (137,115 06) |
| 8700 CBS CORP                         | 9/19/2006  | 2/20/2009 | 42,629 76  | 234,176 00 | (191,546 24) |
| 721 CHEVRONTExACO CORP                | 11/22/2005 | 2/20/2009 | 47,297 33  | 42,285 62  | 5,011 71     |
| 1200 CHIQUITA BRANDS INTL INC         | 2/2/2009   | 2/20/2009 | 8,653 99   | 16,918 00  | (8,264 01)   |
| 2275 COLLECTIVE BRANDS INC COM        | 4/12/2008  | 2/20/2009 | 21,839 19  | 31,582 00  | (9,742 81)   |
| 448 COMMUNITY BK SYS INC COM          | 6/20/2008  | 2/20/2009 | 7,199 35   | 10,420 00  | (3,220 65)   |
| 485 COMPASS MINERALS INTL INC         | 10/14/2008 | 2/20/2009 | 27,359 95  | 35,138 00  | (7,778 05)   |
| 370 COMSTOCK RES INC NEW              | 3/24/2008  | 2/20/2009 | 12,237 75  | 13,226 00  | (988 25)     |
| 436 COMTECH TELECOMMUNICATIONS CORP   | 3/24/2008  | 2/20/2009 | 17,045 45  | 17,327 00  | (281 55)     |
| 700 CONCUR TECHNOLOGIES INC           | 2/10/2008  | 2/20/2009 | 14,651 96  | 28,968 00  | (14,316 04)  |
| 2600 CONOCOPHILLIPS                   | 9/19/2006  | 2/20/2009 | 103,091 76 | 156,393 00 | (53,301 24)  |
| 340 DECKERS OUTDOOR CORP COM          | 11/24/2008 | 2/20/2009 | 18,548 93  | 39,808 00  | (21,259 07)  |
| 400 DIAMOND OFFSHORE DRILLING INC     | 12/1/2009  | 2/20/2009 | 25,170 54  | 23,443 00  | 1,727 54     |
| 2000 DIAMOND OFFSHORE DRILLING INC    | 1/4/2008   | 2/20/2009 | 125,852 69 | 276,172 00 | (150,319 31) |
| 1000 DOW CHEMICAL CO                  | 12/1/2009  | 2/20/2009 | 8,099 95   | 15,736 00  | (7,636 05)   |
| 12610 DOW CHEMICAL CO                 | 3/22/2007  | 2/20/2009 | 102,140 43 | 544,940 00 | (442,799 57) |
| 2900 DRESS BARN INC COM               | 5/2/2009   | 2/20/2009 | 29,944 94  | 26,129 00  | 3,815 94     |
| 675 EMERGENT BIOSOLUTIONS INC         | 10/16/2008 | 2/20/2009 | 14,279 14  | 10,546 00  | 3,733 14     |
| 3100 ENCANA CORP COM NPV              | 9/15/2008  | 2/20/2009 | 120,942 72 | 215,701 00 | (94,758 28)  |
| 750 ENERGY CONVERSION DEVICES         | 11/21/2008 | 2/20/2009 | 18,316 02  | 30,874 00  | (12,557 98)  |
| 500 ESTERLINE TECHNOLOGIES            | 11/28/2008 | 2/20/2009 | 17,624 00  | 17,805 00  | (181 00)     |
| 653 FLOWERS FOODS INC                 | 3/24/2008  | 2/20/2009 | 14,927 49  | 16,312 00  | (1,384 51)   |
| 700 FRESH DEL MONTE PRODUCE INC       | 11/21/2008 | 2/20/2009 | 15,110 04  | 14,529 00  | 581 04       |
| 550 FUEL SYS SOLUTIONS INC COM        | 3/12/2008  | 2/20/2009 | 11,821 91  | 17,249 00  | (5,427 09)   |
| 7950 GENERAL ELECTRIC CO              | 9/24/2008  | 2/20/2009 | 74,014 08  | 192,693 00 | (118,678 92) |
| 700 GULFMARK OFFSHORE INC COM         | 11/24/2008 | 2/20/2009 | 14,899 83  | 34,561 00  | (19,661 17)  |
| 700 GYMBOREE CORP COM                 | 3/24/2008  | 2/20/2009 | 17,621 56  | 30,963 00  | (13,341 44)  |
| 5000 HALLIBURTON CO                   | 1/25/2008  | 2/20/2009 | 85,770 51  | 165,483 00 | (79,712 49)  |
| 1500 HARRIS CORP DEL COM              | 2/4/2009   | 2/20/2009 | 58,835 37  | 63,034 63  | (4,199 26)   |
| 3700 HARTFORD FINL SVCS GROUP         | 6/6/2008   | 2/20/2009 | 25,331 90  | 262,630 00 | (237,298 10) |
| 7805 HOME DEPOT INC                   | 1/24/2008  | 2/20/2009 | 152,590 79 | 209,374 00 | (56,783 21)  |
| 600 IDACORP INC COMMON                | 12/9/2008  | 2/20/2009 | 14,759 91  | 17,570 00  | (2,810 09)   |
| 925 IMMUCOR INC COM STK               | 12/12/2008 | 2/20/2009 | 24,573 41  | 24,070 00  | 503 41       |
| 375 INFINITY PPTY & CAS CORP          | 11/21/2008 | 2/20/2009 | 14,591 31  | 14,641 00  | (49 69)      |
| 1900 INFORMATICA CORP                 | 3/24/2008  | 2/20/2009 | 24,778 71  | 33,041 00  | (8,262 29)   |
| 1025 INSITUFORM TECHNOLOGIES INC CL A | 3/12/2008  | 2/20/2009 | 13,271 62  | 17,681 00  | (4,409 38)   |
| 2638 INTEL CORP COM                   | 1/25/2006  | 2/20/2009 | 33,977 50  | 56,245 47  | (22,267 97)  |
| 1190 INTERACTIVE BROKERS GROUP INC    | 11/25/2008 | 2/20/2009 | 16,613 37  | 23,951 00  | (7,337 63)   |
| 800 IPC HLDGS LTD COM STK             | 7/30/2008  | 2/20/2009 | 22,106 99  | 25,258 00  | (3,151 01)   |
| 406 ITC HLDGS CORP COM STK            | 3/24/2008  | 2/20/2009 | 15,794 65  | 21,108 00  | (5,313 35)   |
| 2400 KIMBERLY CLARK CORP              | 9/19/2006  | 2/20/2009 | 115,220 47 | 146,064 00 | (30,843 53)  |
| 4976 KRAFT FOODS INC CL A             | 5/9/2007   | 2/20/2009 | 117,288 14 | 164,740 00 | (47,451 86)  |
| 11550 LINCOLN NATIONAL CORP IND       | 1/13/2009  | 2/20/2009 | 133,676 64 | 335,441 00 | (201,764 36) |
| 4100 LINCOLN NATIONAL CORP IND        | 9/19/2006  | 2/20/2009 | 47,452 31  | 216,669 00 | (169,216 69) |
| 350 LUFKIN INDS INC COM               | 8/7/2008   | 2/20/2009 | 11,789 93  | 26,436 00  | (14,646 07)  |
| 475 MAGELLAN HLTH SVCS INC COM        | 10/10/2008 | 2/20/2009 | 16,775 90  | 17,943 00  | (1,167 10)   |
| 378 MANTECH INTL CORP CL A CL         | 3/24/2008  | 2/20/2009 | 21,598 94  | 17,410 00  | 4,188 94     |
| 4400 MARATHON OIL CORP                | 9/19/2006  | 2/20/2009 | 105,432 20 | 142,868 00 | (37,435 80)  |
| 615 MARTEK BIOSCIENCES CORP           | 3/24/2008  | 2/20/2009 | 13,565 90  | 19,735 00  | (6,169 10)   |
| 800 MARVEL ENTMT INC COM              | 5/16/2008  | 2/20/2009 | 19,048 29  | 27,555 00  | (8,506 71)   |
| 675 MASIMO CORP COM STK               | 11/12/2008 | 2/20/2009 | 18,275 18  | 18,917 00  | (641 82)     |
| 11000 MATTTEL INC                     | 9/19/2006  | 2/20/2009 | 132,783 55 | 185,375 00 | (52,591 45)  |
| 1100 MERIT MED SYS INC COM            | 6/11/2008  | 2/20/2009 | 12,988 94  | 18,596 00  | (5,607 06)   |
| 6800 MICROSOFT CORP COM               | 11/11/2008 | 2/20/2009 | 122,467 99 | 153,439 00 | (30,971 01)  |
| 228 MYRIAD GENETICS INC               | 10/14/2008 | 2/20/2009 | 19,074 39  | 13,656 00  | 5,418 39     |
| 1565 NATIONAL CINEMEDIA INC COM       | 3/2/2009   | 2/20/2009 | 17,677 83  | 16,429 00  | 1,248 83     |
| 1125 NETLOGIC MICROSYSTEMS INC        | 2/5/2009   | 2/20/2009 | 25,548 60  | 27,213 00  | (1,664 40)   |
| 7700 NEW YORK COMMUNITY BANCORP INC   | 2/4/2009   | 2/20/2009 | 78,085 26  | 96,775 14  | (18,689 88)  |
| 870 NTELOS HLDGS CORP COM             | 6/20/2008  | 2/20/2009 | 17,065 82  | 24,207 00  | (7,141 18)   |
| 1125 OLIN CORP                        | 8/20/2008  | 2/20/2009 | 13,541 66  | 30,742 00  | (17,200 34)  |
| 2625 ON SEMICONDUCTOR CORP COM        | 5/20/2008  | 2/20/2009 | 8,716 26   | 26,235 00  | (17,518 74)  |
| 250 ONYX PHARMACEUTICALS INC          | 12/1/2009  | 2/20/2009 | 7,114 96   | 8,669 00   | (1,554 04)   |



| Description                         | Acquired   | Sold      | Price      | Basis      | Gain/(Loss)  |
|-------------------------------------|------------|-----------|------------|------------|--------------|
| 1000 ORBITAL SCI CORP COM           | 9/30/2008  | 2/20/2009 | 15,660 01  | 22,407 00  | (6,746 99)   |
| 1975 PARAMETRIC TECHNOLOGY CORP     | 11/21/2008 | 2/20/2009 | 17,261 60  | 28,089 00  | (10,827 40)  |
| 1850 PEROT SYS CORP CDT-CL A        | 6/23/2008  | 2/20/2009 | 21,163 88  | 28,988 00  | (7,824 12)   |
| 800 PLATINUM UNDERWRITERS HLDGS INC | 3/24/2008  | 2/20/2009 | 22,698 11  | 26,184 00  | (3,485 89)   |
| 6610 R R DONNELLEY & SONS CO        | 9/19/2006  | 2/20/2009 | 56,178 73  | 216,267 00 | (160,088 27) |
| 300 RALCORP HLDGS INC NEW           | 6/20/2008  | 2/20/2009 | 18,379 90  | 16,880 00  | 1,499 90     |
| 1325 REGIS CORP MINN                | 4/2/2009   | 2/20/2009 | 15,568 40  | 16,554 00  | (985 60)     |
| 910 ROBBINS & MYERS INC COM         | 10/14/2008 | 2/20/2009 | 16,589 38  | 38,068 00  | (21,478 62)  |
| 2736 ROYAL CARIBBEAN CRUISES        | 9/6/2007   | 2/20/2009 | 16,351 06  | 108,974 00 | (92,622 94)  |
| 2855 ROYAL DUTCH SHELL PLC          | 10/8/2007  | 2/20/2009 | 134,102 02 | 232,224 00 | (98,121 98)  |
| 1125 SOLERA HLDGS INC COM           | 3/24/2008  | 2/20/2009 | 24,941 34  | 26,888 00  | (1,946 66)   |
| 1425 STARENT NETWORKS CORP COM      | 6/30/2008  | 2/20/2009 | 20,181 59  | 20,461 00  | (279 41)     |
| 820 STERIS CORP                     | 6/23/2008  | 2/20/2009 | 21,730 61  | 25,309 00  | (3,578 39)   |
| 925 SYBASE INC                      | 3/24/2008  | 2/20/2009 | 25,439 02  | 24,634 00  | 805 02       |
| 1185 SYKES ENTERPRISES INC COM      | 10/14/2008 | 2/20/2009 | 18,144 25  | 24,037 00  | (5,892 75)   |
| 1025 SYNIVERSE HLDGS INC COM        | 10/16/2008 | 2/20/2009 | 15,717 36  | 18,245 00  | (2,527 64)   |
| 2125 TEKELEC                        | 6/20/2008  | 2/20/2009 | 26,779 53  | 35,261 00  | (8,481 47)   |
| 575 TELEDYNE TECHNOLOGIES INC       | 3/24/2008  | 2/20/2009 | 14,002 95  | 26,835 00  | (12,832 05)  |
| 1025 TETRA TECH INC NEW COM         | 10/14/2008 | 2/20/2009 | 23,236 41  | 20,620 00  | 2,616 41     |
| 582 THORATEC CORP                   | 8/27/2008  | 2/20/2009 | 14,555 79  | 15,167 00  | (611 21)     |
| 2250 TITAN INTL INC ILL COM         | 11/24/2008 | 2/20/2009 | 16,874 90  | 32,879 00  | (16,004 10)  |
| 585 TRACTOR SUPPLY CO               | 6/10/2008  | 2/20/2009 | 18,989 05  | 21,733 00  | (2,743 95)   |
| 400 TRIUMPH GROUP INC NEW           | 10/29/2008 | 2/20/2009 | 16,499 98  | 17,690 00  | (1,190 02)   |
| 1925 UESTCOR PHARMACEUTICALS INC    | 3/12/2008  | 2/20/2009 | 13,487 43  | 17,252 00  | (3,764 57)   |
| 225 UMB FINL CORP                   | 2/5/2008   | 2/20/2009 | 8,332 96   | 11,663 00  | (3,330 04)   |
| 125 UTD THERAPEUTICS CORP DEL       | 12/1/2009  | 2/20/2009 | 8,621 21   | 8,112 00   | 509 21       |
| 1105 VISTAPRINT COM INC COM STK     | 5/2/2009   | 2/20/2009 | 25,366 56  | 26,530 00  | (1,163 44)   |
| 700 VOCUS INC COM                   | 5/8/2008   | 2/20/2009 | 11,480 00  | 25,187 00  | (13,707 00)  |
| 238 W W GRAINGER INC                | 11/6/2008  | 2/20/2009 | 16,398 93  | 21,367 66  | (4,968 73)   |
| 475 WABTEC CORP                     | 12/11/2008 | 2/20/2009 | 12,471 15  | 17,215 00  | (4,743 85)   |
| 575 WARNACO GROUP INC COM NEW       | 3/10/2008  | 2/20/2009 | 12,069 93  | 22,127 00  | (10,057 07)  |
| 5700 WASTE MGMT INC DEL             | 2/8/2008   | 2/20/2009 | 161,309 09 | 181,356 00 | (20,046 91)  |
| 525 WATSON WYATT WORLDWIDE INC      | 3/24/2008  | 2/20/2009 | 25,719 23  | 29,232 00  | (3,512 77)   |
| 1250 WEBSense INC COM               | 7/30/2008  | 2/20/2009 | 13,624 92  | 25,822 00  | (12,197 08)  |
| 5800 WELLS FARGO & CO NEW           | 7/22/2008  | 2/20/2009 | 56,376 26  | 163,725 00 | (107,348 74) |
| 2475 WIND RIV SYS INC COM           | 6/18/2008  | 2/20/2009 | 18,883 15  | 28,462 00  | (9,578 85)   |
| 715 WOODWARD GOVERNOR CO COM        | 3/24/2008  | 2/20/2009 | 12,092 58  | 20,857 00  | (8,764 42)   |
| 750 WORLD ACCEP CORP S C NEW        | 6/23/2008  | 2/20/2009 | 11,999 93  | 32,329 00  | (20,329 07)  |
| 575 WORLD FUEL SERVICE COM STK      | 11/14/2008 | 2/20/2009 | 15,694 19  | 18,176 00  | (2,481 81)   |
| 4580 WYETH LABS                     | 11/20/2007 | 2/20/2009 | 194,653 02 | 212,858 00 | (18,204 98)  |
| 17200 XEROX CORP                    | 7/15/2008  | 2/20/2009 | 94,890 68  | 232,075 00 | (137,184 32) |
| 2225 3M CO                          | 9/6/2008   | 2/23/2009 | 101,414 93 | 169,121 00 | (67,706 07)  |
| 668 ADOBE SYS INC                   | 1/22/2009  | 2/23/2009 | 11,496 21  | 12,932 95  | (1,436 74)   |
| 177 ADR CADBURY PLC SPONSORED       | 10/16/2008 | 2/23/2009 | 5,132 97   | 6,080 00   | (947 03)     |
| 1254 ADR CADBURY PLC SPONSORED      | 12/19/2006 | 2/23/2009 | 36,365 79  | 58,742 00  | (22,376 21)  |
| 3150 ADR TOTAL SA                   | 1/8/2008   | 2/23/2009 | 148,179 90 | 263,837 00 | (115,657 10) |
| 740 AMDOCS LTD ORD                  | 1/22/2009  | 2/23/2009 | 12,506 30  | 12,241 00  | 265 30       |
| 1080 AMDOCS LTD ORD                 | 1/2/2008   | 2/23/2009 | 18,252 43  | 37,436 00  | (19,183 57)  |
| 1160 AXIS CAPITAL HOLDINGS LTD      | 4/4/2006   | 2/23/2009 | 26,427 20  | 33,091 00  | (6,663 80)   |
| 1506 BJ SVCS CO                     | 10/10/2008 | 2/23/2009 | 13,800 00  | 30,291 00  | (16,491 00)  |
| 2180 BJ SVCS CO                     | 11/28/2007 | 2/23/2009 | 19,976 10  | 58,947 00  | (38,970 90)  |
| 638 CHESAPEAKE ENERGY CORP          | 10/10/2008 | 2/23/2009 | 9,519 67   | 17,650 00  | (8,130 33)   |
| 1258 CHESAPEAKE ENERGY CORP         | 7/13/2007  | 2/23/2009 | 18,770 77  | 45,676 00  | (26,905 23)  |
| 3160 DEL MONTE FOODS CO             | 2/6/2008   | 2/23/2009 | 19,813 09  | 28,633 00  | (8,819 91)   |
| 2250 DEL MONTE FOODS CO             | 11/28/2007 | 2/23/2009 | 14,107 42  | 21,531 00  | (7,423 58)   |
| 456 ENERGIZER HLDGS INC COM         | 8/18/2008  | 2/23/2009 | 18,358 63  | 37,824 00  | (19,465 37)  |
| 893 GENUINE PARTS CO                | 7/16/2008  | 2/23/2009 | 25,160 30  | 35,211 00  | (10,050 70)  |
| 326 GOODRICH CORPORATION            | 7/21/2008  | 2/23/2009 | 11,347 86  | 13,776 00  | (2,428 14)   |
| 570 GOODRICH CORPORATION            | 6/15/2006  | 2/23/2009 | 19,841 36  | 24,099 00  | (4,257 64)   |
| 1199 IMS HEALTH INC                 | 8/18/2008  | 2/23/2009 | 16,174 42  | 26,039 00  | (9,864 58)   |
| 340 IMS HEALTH INC                  | 1/3/2008   | 2/23/2009 | 4,586 57   | 7,658 00   | (3,071 43)   |
| 1420 INTL FLAVORS & FRAGRANCES      | 10/11/2004 | 2/23/2009 | 37,359 99  | 54,677 00  | (17,317 01)  |
| 193 ITT INDS INC                    | 7/21/2008  | 2/23/2009 | 7,504 61   | 12,025 00  | (4,520 39)   |
| 376 ITT INDS INC                    | 9/21/2006  | 2/23/2009 | 14,620 37  | 18,347 00  | (3,726 63)   |
| 496 JOY GLOBAL INC                  | 10/10/2008 | 2/23/2009 | 8,349 67   | 17,187 00  | (8,837 33)   |
| 520 JOY GLOBAL INC                  | 7/13/2007  | 2/23/2009 | 8,753 68   | 31,856 00  | (23,102 32)  |
| 360 LAUDER ESTEE COS INC CL A       | 10/30/2008 | 2/23/2009 | 8,423 37   | 12,474 00  | (4,050 63)   |
| 790 LAUDER ESTEE COS INC CL A       | 12/19/2006 | 2/23/2009 | 18,484 63  | 31,322 00  | (12,837 37)  |
| 1433 LEGG MASON                     | 10/10/2008 | 2/23/2009 | 18,582 46  | 58,685 00  | (40,102 54)  |

| Description                           | Acquired   | Sold      | Price      | Basis      | Gain/(Loss)  |
|---------------------------------------|------------|-----------|------------|------------|--------------|
| 540 LEGG MASON                        | 1/2/2008   | 2/23/2009 | 7,002 46   | 38,906 00  | (31,903 54)  |
| 220 LINEAR TECHNOLOGY                 | 10/30/2008 | 2/23/2009 | 4,778 39   | 4,957 00   | (178 61)     |
| 900 LINEAR TECHNOLOGY                 | 5/1/2006   | 2/23/2009 | 19,547 98  | 32,018 00  | (12,470 02)  |
| 1165 MARSH & MCLENNAN COS INC         | 4/4/2006   | 2/23/2009 | 21,738 77  | 35,088 00  | (13,349 23)  |
| 1130 MCAFEE INC COM                   | 8/2/2006   | 2/23/2009 | 32,537 26  | 25,148 00  | 7,389 26     |
| 313 MFC PENN WEST ENERGY TR TR        | 8/15/2008  | 2/23/2009 | 2,760 80   | 8,646 00   | (5,885 20)   |
| 1850 MFC PENN WEST ENERGY TR TR       | 11/28/2007 | 2/23/2009 | 16,317 83  | 58,285 00  | (41,967 17)  |
| 540 MOLEX INC                         | 10/10/2008 | 2/23/2009 | 6,394 05   | 11,844 00  | (5,449 95)   |
| 1680 MOLEX INC                        | 8/16/2007  | 2/23/2009 | 19,892 60  | 45,594 00  | (25,701 40)  |
| 1135 MOODYS CORP                      | 7/15/2008  | 2/23/2009 | 20,407 64  | 36,565 00  | (16,157 36)  |
| 940 MOODYS CORP                       | 11/28/2007 | 2/23/2009 | 16,901 48  | 39,890 00  | (22,988 52)  |
| 9931 MOTOROLA INC                     | 10/10/2008 | 2/23/2009 | 36,247 94  | 82,729 00  | (46,481 06)  |
| 311 NEWFIELD EXPL CO COM              | 7/16/2007  | 2/23/2009 | 5,529 82   | 15,441 67  | (9,911 85)   |
| 3000 OCCIDENTAL PETROLEUM CORP        | 9/19/2006  | 2/23/2009 | 142,842 40 | 121,438 00 | 21,404 40    |
| 2328 OLOGIC CORP                      | 11/12/2007 | 2/23/2009 | 22,162 43  | 33,773 00  | (11,610 57)  |
| 1472 PACTIV CORP                      | 7/15/2008  | 2/23/2009 | 24,305 38  | 33,019 00  | (8,713 62)   |
| 725 PARKER HANNIFIN CORP              | 6/27/2006  | 2/23/2009 | 25,879 23  | 36,719 00  | (10,839 77)  |
| 367 PEOPLES UTD FINL INC COM          | 7/11/2007  | 2/23/2009 | 5,883 01   | 6,471 00   | (587 99)     |
| 16505 PFIZER INC                      | 12/24/2007 | 2/23/2009 | 219,020 12 | 402,510 00 | (183,489 88) |
| 1296 PHARMACEUTICAL PROD DEV          | 3/2/2009   | 2/23/2009 | 33,036 92  | 30,764 00  | 2,272 92     |
| 970 PIONEER NAT RES CO                | 10/30/2008 | 2/23/2009 | 13,405 32  | 41,003 00  | (27,597 68)  |
| 3677 PNC BANK CORP                    | 1/27/2009  | 2/23/2009 | 91,727 76  | 148,378 09 | (56,650 33)  |
| 1211 POLYCOM INC                      | 7/21/2008  | 2/23/2009 | 15,742 91  | 26,166 38  | (10,423 47)  |
| 451 PRECISION CASTPARTS CORP          | 2/10/2008  | 2/23/2009 | 25,752 85  | 34,290 00  | (8,537 15)   |
| 720 PROGRESSIVE CORP OHIO             | 4/23/2008  | 2/23/2009 | 8,294 50   | 12,926 00  | (4,631 50)   |
| 1840 PROGRESSIVE CORP OHIO            | 7/13/2007  | 2/23/2009 | 21,197 04  | 41,412 00  | (20,214 96)  |
| 250 QUEST DIAGNOSTICS INC             | 11/3/2008  | 2/23/2009 | 12,487 55  | 11,572 00  | 915 55       |
| 630 QUEST DIAGNOSTICS INC             | 7/13/2007  | 2/23/2009 | 31,468 64  | 34,709 00  | (3,240 36)   |
| 533 REPUBLIC SVCS INC                 | 10/11/2004 | 2/23/2009 | 12,165 02  | 10,737 09  | 1,427 93     |
| 3200 REYNOLDS AMERN INC COM           | 11/22/2005 | 2/23/2009 | 112,965 12 | 143,086 00 | (30,120 88)  |
| 1115 ROCKWELL INTL CORP NEW           | 2/10/2008  | 2/23/2009 | 23,440 17  | 38,801 00  | (15,360 83)  |
| 2984 SERVICE CORP INTERNATIONAL       | 9/21/2006  | 2/23/2009 | 10,384 26  | 27,032 00  | (16,647 74)  |
| 1626 SIGMA ALDRICH CORP               | 12/21/2005 | 2/23/2009 | 58,249 66  | 49,702 00  | 8,547 66     |
| 1690 SK TELECOM LTD SPONSORED         | 12/19/2006 | 2/23/2009 | 24,149 96  | 42,573 00  | (18,423 04)  |
| 740 SUPER VALU INC                    | 10/30/2008 | 2/23/2009 | 12,520 73  | 10,169 00  | 2,351 73     |
| 1090 SUPER VALU INC                   | 9/5/2006   | 2/23/2009 | 18,442 69  | 31,674 00  | (13,231 31)  |
| 1820 SYMANTEC CORP                    | 10/30/2008 | 2/23/2009 | 24,587 70  | 22,466 00  | 2,121 70     |
| 2744 SYMANTEC CORP                    | 1/2/2008   | 2/23/2009 | 37,070 68  | 47,353 00  | (10,282 32)  |
| 180 TECHNE CORP COM                   | 3/2/2009   | 2/23/2009 | 9,087 55   | 9,399 00   | (311 45)     |
| 537 TECHNE CORP COM                   | 7/17/2007  | 2/23/2009 | 27,111 20  | 30,471 00  | (3,359 80)   |
| 464 TEVA PHARMACEUTICALS INDS LTD     | 7/17/2007  | 2/23/2009 | 21,097 96  | 19,667 00  | 1,430 96     |
| 4600 TRAVELERS COS INC COM STK        | 9/19/2006  | 2/23/2009 | 173,512 86 | 213,038 00 | (39,525 14)  |
| 1875 UGI CORP NEW COM                 | 12/19/2006 | 2/23/2009 | 44,903 74  | 47,638 00  | (2,734 26)   |
| 2608 V F CORP                         | 11/22/2005 | 2/23/2009 | 132,579 02 | 144,445 94 | (11,866 92)  |
| 184 VARIAN MED SYS INC                | 1/22/2009  | 2/23/2009 | 6,135 39   | 6,320 00   | (184 61)     |
| 565 VARIAN MED SYS INC                | 7/13/2007  | 2/23/2009 | 18,839 65  | 25,156 00  | (6,316 35)   |
| 5900 VERIZON COMMUNICATIONS           | 9/19/2006  | 2/23/2009 | 164,727 66 | 184,055 00 | (19,327 34)  |
| 560 WATERS CORP                       | 10/30/2008 | 2/23/2009 | 20,423 92  | 24,922 00  | (4,498 08)   |
| 2720 WHIRLPOOL CORP                   | 1/4/2006   | 2/23/2009 | 65,693 61  | 221,343 00 | (155,649 39) |
| 19394 WINDSTREAM CORP COM STK         | 9/19/2006  | 2/23/2009 | 142,289 10 | 246,546 00 | (104,256 90) |
| 1044 WISCONSIN ENERGY CORP            | 10/11/2004 | 2/23/2009 | 43,475 88  | 33,402 00  | 10,073 88    |
| 290 XEROX CORP                        | 10/10/2008 | 2/23/2009 | 1,542 85   | 2,209 00   | (666 15)     |
| 3721 XEROX CORP                       | 12/22/2005 | 2/23/2009 | 19,796 35  | 53,003 00  | (33,206 65)  |
| 61 ZIMMER HLDGS INC                   | 11/28/2007 | 2/23/2009 | 2,427 17   | 3,982 58   | (1,555 41)   |
| 1305 #REORG COVIDEN LTD PLAN OF REORG | 12/5/2008  | 2/24/2009 | 46,742 74  | 45,418 00  | 1,324 74     |
| 193 #REORG EMBAR CORPORATION          | 2/23/2009  | 2/24/2009 | 6,606 10   | 6,569 20   | 36 90        |
| 10427 ABB LTD SPONSORED ADR           | 6/27/2008  | 2/24/2009 | 118,168 53 | 300,459 20 | (182,290 67) |
| 4660 ABB LTD SPONSORED ADR            | 10/1/2007  | 2/24/2009 | 52,811 48  | 126,911 00 | (74,099 52)  |
| 749 ACE LTD COM STK                   | 12/23/2008 | 2/24/2009 | 27,792 23  | 39,067 00  | (11,274 77)  |
| 1995 ADR ASTRAZENECA PLC              | 5/2/2009   | 2/24/2009 | 70,152 18  | 83,490 00  | (13,337 82)  |
| 2205 ADR ASTRAZENECA PLC              | 1/15/2008  | 2/24/2009 | 77,536 63  | 98,353 00  | (20,816 37)  |
| 4700 ADR AXA SA SPONSORED ADR         | 5/2/2009   | 2/24/2009 | 47,744 21  | 99,351 00  | (51,606 79)  |
| 5000 ADR AXA SA SPONSORED ADR         | 11/2/2007  | 2/24/2009 | 50,791 71  | 217,159 00 | (166,367 29) |
| 500 ADR BANCOLOMBIA S A               | 7/21/2008  | 2/24/2009 | 8,251 70   | 15,403 00  | (7,151 30)   |
| 4400 ADR BANCOLOMBIA S A              | 11/2/2007  | 2/24/2009 | 72,614 99  | 160,000 00 | (87,385 01)  |
| 1410 ADR COCA-COLA FEMSA S A B        | 5/2/2009   | 2/24/2009 | 44,431 67  | 47,580 00  | (3,148 33)   |
| 3304 ADR COCA-COLA FEMSA S A B        | 11/2/2007  | 2/24/2009 | 104,115 06 | 144,132 00 | (40,016 94)  |
| 4600 ADR COMPANHIA DE SANEAMENTO BASI | 5/2/2009   | 2/24/2009 | 85,398 52  | 144,980 00 | (59,581 48)  |
| 5900 ADR COMPANHIA DE SANEAMENTO BASI | 11/2/2007  | 2/24/2009 | 109,532 88 | 302,662 00 | (193,129 12) |

| Description                                     | Acquired   | Sold      | Price      | Basis      | Gain/(Loss)  |
|-------------------------------------------------|------------|-----------|------------|------------|--------------|
| 10700 ADR COMPANHIA PARANAENSE DE ENEF          | 11/2/2007  | 2/24/2009 | 91,530 49  | 169,676 00 | (78 145 51)  |
| 500 ADR DELHAIZE GROUP                          | 7/21/2008  | 2/24/2009 | 29,835 58  | 30,188 00  | (352 42)     |
| 2100 ADR DELHAIZE GROUP                         | 11/2/2007  | 2/24/2009 | 125,309 45 | 196,379 00 | (71,069 55)  |
| 6775 ADR FRANCE TELECOM                         | 5/2/2009   | 2/24/2009 | 151,984 75 | 185,883 00 | (33,898 25)  |
| 2927 ADR GLAXOSMITHKLINE PLC                    | 11/2/2007  | 2/24/2009 | 93,878 31  | 152,192 00 | (58,313 69)  |
| 5200 ADR ING GROEP N V                          | 5/2/2009   | 2/24/2009 | 25,034 22  | 43,365 00  | (18,330 78)  |
| 8300 ADR ING GROEP N V                          | 11/2/2007  | 2/24/2009 | 39,958 46  | 359,189 00 | (319,230 54) |
| 743 ADR MITSUI & CO LTD ADR                     | 9/15/2008  | 2/24/2009 | 137,136 15 | 250,705 00 | (113,568 85) |
| 5870 ADR PEARSON PLC SPONSORED                  | 6/17/2008  | 2/24/2009 | 54,026 58  | 76,208 00  | (22,181 42)  |
| 2160 ADR ROCHE HLDG LTD                         | 12/19/2008 | 2/24/2009 | 63,529 34  | 89,100 00  | (25,570 66)  |
| 800 ADR SASOL LTD SPONSORED                     | 5/2/2009   | 2/24/2009 | 20,746 52  | 21,807 00  | (1,060 48)   |
| 5220 ADR SASOL LTD SPONSORED                    | 12/13/2007 | 2/24/2009 | 135,371 07 | 259,977 00 | (124,605 93) |
| 6262 ADR SILICONWARE PRECISION INDS LTD         | 12/3/2008  | 2/24/2009 | 26,889 50  | 49,034 00  | (22,144 50)  |
| 16738 ADR SILICONWARE PRECISION INDS LTD        | 11/2/2007  | 2/24/2009 | 71,874 24  | 175,737 00 | (103,862 76) |
| 2270 ADR SONY CORP AMERICAN DEPOSITOR           | 10/23/2008 | 2/24/2009 | 38,068 59  | 55,526 00  | (17,457 41)  |
| 9345 ADR TELE NORTE LESTE PARTICIPACOE          | 5/2/2009   | 2/24/2009 | 114,891 45 | 220,268 00 | (105,376 55) |
| 4900 ADR TENARIS S A SPONSORED                  | 6/11/2008  | 2/24/2009 | 93,053 41  | 130,577 00 | (37,523 59)  |
| 7100 ADR TERNIUM S A SPONSORED                  | 5/2/2009   | 2/24/2009 | 49,465 42  | 75,427 00  | (25,961 58)  |
| 4900 ADR TERNIUM S A SPONSORED                  | 11/2/2007  | 2/24/2009 | 34,138 11  | 176,626 00 | (142,487 89) |
| 500 ADR UNILEVER PLC SPONSORED                  | 7/21/2008  | 2/24/2009 | 9,867 59   | 14,384 00  | (4,516 41)   |
| 4199 ADR UNILEVER PLC SPONSORED                 | 8/23/2007  | 2/24/2009 | 82,868 06  | 116,809 00 | (33,940 94)  |
| 2522 ADR UNITED UTILS GROUP PLC                 | 11/7/2008  | 2/24/2009 | 37,829 78  | 89,195 00  | (51,365 22)  |
| 1500 ADR VOLVO AKTIEBOLAGET CL                  | 2/5/2009   | 2/24/2009 | 60,149 66  | 94,875 00  | (34,725 34)  |
| 10800 ADR VOLVO AKTIEBOLAGET CL                 | 11/2/2007  | 2/24/2009 | 43,307 76  | 199,515 00 | (156,207 24) |
| 9505 ADR VOTORANTIM CELULOSE E PAPEL S          | 2/5/2009   | 2/24/2009 | 46,500 09  | 116,353 00 | (69,852 91)  |
| 10915 AEGON NV ADR ORD AMER REG                 | 5/2/2009   | 2/24/2009 | 41,720 16  | 118,876 00 | (77,155 84)  |
| 1690 AGRUUM INC                                 | 5/2/2009   | 2/24/2009 | 67,817 96  | 104,232 00 | (36,414 04)  |
| 1300 AGRUUM INC                                 | 11/2/2007  | 2/24/2009 | 52,167 67  | 78,569 00  | (26,401 33)  |
| 5675 AIR FRANCE-KLM                             | 5/2/2009   | 2/24/2009 | 52,720 45  | 94,272 00  | (41,551 55)  |
| 715 ALCON INC                                   | 12/19/2008 | 2/24/2009 | 63,601 11  | 95,768 00  | (32,166 89)  |
| 1839 AMERICA MOVIL S A DE CV                    | 12/19/2008 | 2/24/2009 | 47,267 36  | 57,107 00  | (9,839 64)   |
| 250000 ANHEUSER BUSCH COS INC NT DTD 03/0       | 3/16/2005  | 2/24/2009 | 212,030 00 | 243,721 00 | (31,691 00)  |
| 957 APPLE COMPUTER INC                          | 2/5/2008   | 2/24/2009 | 84,984 28  | 163,846 86 | (78,862 58)  |
| 1195 APPLE COMPUTER INC                         | 2/7/2008   | 2/24/2009 | 106,119 34 | 156,542 00 | (50,422 66)  |
| 3412 BAE SYS PLC SPONSORED ADR                  | 12/19/2008 | 2/24/2009 | 75,097 69  | 109,328 00 | (34,230 31)  |
| 676 BK AMER CORP COM                            | 7/24/2008  | 2/24/2009 | 2,947 41   | 22,017 00  | (19,069 59)  |
| 5264 BK AMER CORP CON                           | 10/20/2006 | 2/24/2009 | 22,951 43  | 248,375 00 | (225,423 57) |
| 20000 BOEING CAP CORP GLOBAL NT DTD 07/25       | 11/7/2002  | 2/24/2009 | 20,880 00  | 20,175 00  | 705 00       |
| 2400 BRITISH AMERN TOB PLC                      | 11/2/2007  | 2/24/2009 | 118,923 41 | 180,554 00 | (61,630 59)  |
| 2159 BUNGE LIMITED                              | 10/30/2008 | 2/24/2009 | 101,744 90 | 223,299 00 | (121,554 10) |
| 1000 CANADIAN PACIFIC RAILWAY LTD               | 5/2/2009   | 2/24/2009 | 28,702 74  | 31,680 00  | (2,977 26)   |
| 2500 CANADIAN PACIFIC RAILWAY LTD               | 11/2/2007  | 2/24/2009 | 71,756 84  | 174,913 00 | (103,156 16) |
| 3909 CANON INC ADR REPSTG 5 SHS                 | 11/2/2007  | 2/24/2009 | 97,785 43  | 194,147 00 | (96,361 57)  |
| 5257 CELGENE CORP                               | 12/19/2008 | 2/24/2009 | 271,738 06 | 332,342 00 | (60,603 94)  |
| 7000 CEMEX S A TOLMEX S A DE C                  | 2/5/2009   | 2/24/2009 | 41,950 76  | 81,103 00  | (39,152 24)  |
| 6500 CEMEX S A TOLMEX S A DE C                  | 11/2/2007  | 2/24/2009 | 38,954 28  | 183,361 00 | (144,406 72) |
| 2917 CISCO SYS INC                              | 6/27/2008  | 2/24/2009 | 42,821 61  | 68,957 89  | (26,136 28)  |
| 5233 CISCO SYS INC                              | 2/7/2008   | 2/24/2009 | 76,820 54  | 125,391 00 | (48,570 46)  |
| 20000 CIT GROUP INC NEW 5% DUE                  | 2/9/2004   | 2/24/2009 | 10,404 00  | 19,860 00  | (9,456 00)   |
| 383 CME GROUP INC COM STK                       | 12/22/2008 | 2/24/2009 | 65,738 36  | 129,432 00 | (63,693 64)  |
| 5496 COMPANHIA VALE DO RIO DOCE                 | 10/30/2008 | 2/24/2009 | 68,866 69  | 184,372 00 | (115,505 31) |
| 15000 CONS EDISON CO N Y INC 4 875 DUE 02-0     | 12/12/2002 | 2/24/2009 | 15,255 00  | 14,973 00  | 282 00       |
| 9068 CORNING INC                                | 9/10/2008  | 2/24/2009 | 88,776 13  | 183,706 00 | (94,929 87)  |
| 4579 CROWN CASTLE INTL CORP                     | 12/19/2008 | 2/24/2009 | 73,108 36  | 95,735 00  | (22,626 64)  |
| 5774 CVS CORP                                   | 12/30/2008 | 2/24/2009 | 154,396 47 | 200,112 00 | (45,715 53)  |
| 3236 CVS CORP                                   | 1/23/2008  | 2/24/2009 | 86,530 48  | 123,052 00 | (36,521 52)  |
| 3800 DEUTSCHE BK AG COM STK                     | 2/5/2009   | 2/24/2009 | 93,247 29  | 132,829 00 | (39,581 71)  |
| 2400 DEUTSCHE BK AG COM STK                     | 11/2/2007  | 2/24/2009 | 58,893 03  | 301,692 00 | (242,798 97) |
| 1273 ELECTRONIC ARTS                            | 12/19/2008 | 2/24/2009 | 20,828 45  | 51,668 00  | (30,839 55)  |
| 500000 FHLB BD 5 375 08-15-2018                 | 2/9/2007   | 2/24/2009 | 540,625 00 | 506,436 00 | 34,189 00    |
| 500000 FHLB CONS BD DTD 02/06/2008 3 95 02-06   | 12/9/2008  | 2/24/2009 | 510,000 00 | 502,863 00 | 7,137 00     |
| 1000000 FHLB CONS BD DTD 20/2/2008 5 02-20-201  | 2/4/2008   | 2/24/2009 | 199,812 50 | 200,000 00 | (187 50)     |
| 65000 FHLMC DEB DTD 10/17/2003                  | 10/27/2003 | 2/24/2009 | 71,731 40  | 65,197 00  | 6,534 40     |
| 130000 FHLMC NT 4 25 07-15-2009                 | 8/17/2004  | 2/24/2009 | 131,462 50 | 129,856 00 | 1,606 50     |
| 500000 FHLMC NT 5 125 10-18-2016                | 1/31/2007  | 2/24/2009 | 554,785 00 | 498,194 00 | 56,591 00    |
| 50000 FHLMC TRANCHE TR 00116 4 75 12-08-201     | 12/4/2003  | 2/24/2009 | 52,500 00  | 50,000 00  | 2,500 00     |
| 500000 FNMA DTD 05/22/2008 5 25                 | 5/14/2008  | 2/24/2009 | 500,781 25 | 499,500 00 | 1,281 25     |
| 500000 FNMA DTD 10/29/2004 5 10-28-2020/10-28-2 | 10/21/2004 | 2/24/2009 | 498,750 00 | 500,000 00 | (1,250 00)   |
| 80000 FNMA NT 4 625 10-15-2013                  | 3/8/2004   | 2/24/2009 | 87,284 50  | 81,101 00  | 6,183 50     |

| Description                                   | Acquired   | Sold      | Price      | Basis      | Gain/(Loss)  |
|-----------------------------------------------|------------|-----------|------------|------------|--------------|
| 500000 FNMA NT 5 02-13-2017                   | 1/31/2007  | 2/24/2009 | 555,747 00 | 492,972 00 | 62 775 00    |
| 500000 FNMA STEP UP 12-23-2024/12-23-2008 DTI | 12/30/2004 | 2/24/2009 | 498,750 00 | 500,000 00 | (1,250 00)   |
| 250000 GEN ELEC CAP CORP MTN BO               | 3/16/2005  | 2/24/2009 | 249,125 00 | 256,767 00 | (7,642 00)   |
| 539 GENENTECH INC NEW                         | 12/19/2008 | 2/24/2009 | 45,952 24  | 43,943 00  | 2,009 24     |
| 250000 GENERAL ELEC CO NT 5% DUE 02-01-201    | 3/16/2005  | 2/24/2009 | 245,196 13 | 250,322 00 | (5,125 87)   |
| 7382 GILEAD SCIENCES INC                      | 10/30/2008 | 2/24/2009 | 366,736 44 | 390,318 00 | (23,581 56)  |
| 500000 GLOBAL NT DTD 08/26/2002               | 9/12/2008  | 2/24/2009 | 541,360 00 | 513,050 00 | 28,310 00    |
| 424 GOLDMAN SACHS GROUP INC                   | 10/30/2008 | 2/24/2009 | 37,032 20  | 40,584 00  | (3,551 80)   |
| 30000 GOLDMAN SACHS GROUP INC NT 6 875 D      | 1/31/2002  | 2/24/2009 | 30,450 00  | 30,209 00  | 241 00       |
| 25000 GOLDMAN SACHS GROUP INC SR NT 5 25      | 9/2/2003   | 2/24/2009 | 23,600 00  | 24,615 00  | (1,015 00)   |
| 519 GOOGLE INC CL A                           | 12/19/2008 | 2/24/2009 | 174,301 23 | 249,077 00 | (74,775 77)  |
| 1905 HSBC HLDGS PLC SPONS ADR                 | 5/2/2009   | 2/24/2009 | 67,373 57  | 79,941 00  | (12,567 43)  |
| 2154 HSBC HLDGS PLC SPONS ADR                 | 11/2/2007  | 2/24/2009 | 76,179 87  | 200,851 00 | (124,671 13) |
| 75000 HSEHD FIN CORP HSEHD FIN GLBL CPN E     | 4/10/2003  | 2/24/2009 | 69,750 00  | 78,119 00  | (8,369 00)   |
| 6910 INGERSOLL-RAND CO CL A                   | 12/4/2008  | 2/24/2009 | 107,429 85 | 109,313 00 | (1,883 15)   |
| 2100 INGERSOLL-RAND CO CL A                   | 11/2/2007  | 2/24/2009 | 32,648 73  | 105,525 00 | (72,876 27)  |
| 250000 INTL BUSINESS MACHINES CORP DEB DT     | 3/16/2005  | 2/24/2009 | 282,255 00 | 275,083 00 | 7,172 00     |
| 423 INTUITIVE SURGICAL INC COM                | 6/27/2008  | 2/24/2009 | 42,565 11  | 118,810 13 | (76,245 02)  |
| 25000 J P MORGAN CHASE & CO GLOBAL SUB N      | 3/19/2003  | 2/24/2009 | 24,387 50  | 25,369 00  | (981 50)     |
| 250000 LAUDER ESTEE COS INC ESTEE LAUDER      | 3/16/2005  | 2/24/2009 | 255,500 00 | 258,526 00 | (3,026 00)   |
| 45000 LEHMAN BROS HLDGS INC MTN TRANCHI       | 11/22/2002 | 2/24/2009 | 5,431 50   | 46,444 00  | (41,012 50)  |
| 250000 LILLY ELI & CO NT 6% DUE               | 3/16/2005  | 2/24/2009 | 270,182 49 | 259,143 00 | 11,039 49    |
| 500 MAGNA INTERNATIONAL CL A                  | 7/21/2008  | 2/24/2009 | 13,874 37  | 29,800 00  | (15,925 63)  |
| 1400 MAGNA INTERNATIONAL CL A                 | 11/2/2007  | 2/24/2009 | 38,848 24  | 131,457 00 | (92,608 76)  |
| 942 MONSANTO CO COM                           | 12/19/2008 | 2/24/2009 | 71,293 08  | 77,885 00  | (6,591 92)   |
| 352 MONSANTO CO COM                           | 10/16/2006 | 2/24/2009 | 26,640 30  | 15,942 00  | 10,698 30    |
| 15000 NATL WESTMINSTER BK PLC SUB NT 7 37     | 4/3/2003   | 2/24/2009 | 14,625 00  | 15,343 00  | (718 00)     |
| 7215 NEXEN INC COMMON                         | 10/24/2008 | 2/24/2009 | 93,145 12  | 97,200 00  | (4,054 88)   |
| 11583 ORACLE CORPORATION                      | 10/30/2008 | 2/24/2009 | 186,369 42 | 242,397 00 | (56,027 58)  |
| 20000 PEMEX PROD FDG MASTER TR NT 7 375 I     | 5/13/2004  | 2/24/2009 | 20,160 00  | 20,113 00  | 47 00        |
| 500000 PEPSICO INC SR NT 5% DUE               | 5/22/2008  | 2/24/2009 | 523,359 42 | 490,745 00 | 32,614 42    |
| 1000 PETRO-CDA COM PETRO-CANADA               | 10/14/2008 | 2/24/2009 | 20,969 08  | 22,856 00  | (1,886 92)   |
| 5300 PETRO-CDA COM PETRO-CANADA               | 11/2/2007  | 2/24/2009 | 111,136 14 | 308,134 00 | (196,997 86) |
| 30000 PITNEY BOWES INC GLOBAL                 | 6/20/2003  | 2/24/2009 | 28,800 00  | 29,650 00  | (850 00)     |
| 620 RENAISSANCERE HOLDINGS LTD                | 10/23/2008 | 2/24/2009 | 27,922 41  | 28,366 00  | (443 59)     |
| 3300 RENAISSANCERE HOLDINGS LTD               | 11/2/2007  | 2/24/2009 | 148,619.29 | 194,507 00 | (45,887 71)  |
| 6145 RESEARCH IN MOTION LTD                   | 12/19/2008 | 2/24/2009 | 239,469 91 | 641,987 00 | (402,517.09) |
| 1790 ROYAL DUTCH SHELL PLC                    | 12/15/2008 | 2/24/2009 | 83,967 35  | 134,696 00 | (50,728 65)  |
| 25000 SIMON PPTY GROUP L P NT                 | 8/4/2004   | 2/24/2009 | 23,250 00  | 25,024 00  | (1,774 00)   |
| 2000 SK TELECOM LTD SPONSORED                 | 7/21/2008  | 2/24/2009 | 28,341 64  | 40,180 00  | (11,838.36)  |
| 4410 SK TELECOM LTD SPONSORED                 | 11/2/2007  | 2/24/2009 | 62,493.32  | 132,099 00 | (69,605 68)  |
| 1985 STATOIL HYDRO ASA                        | 8/12/2008  | 2/24/2009 | 33,214 42  | 30,291 00  | 2,923 42     |
| 7600 STATOIL HYDRO ASA                        | 1/15/2008  | 2/24/2009 | 127,168 57 | 221,795 00 | (94,626 43)  |
| 35000 TARGET CORP NOTES                       | 6/18/2002  | 2/24/2009 | 35,157 50  | 34,990 00  | 167 50       |
| 1200 TEEKAY CORP COM                          | 2/5/2009   | 2/24/2009 | 20,834.64  | 21,828 00  | (993 36)     |
| 1900 TEEKAY CORP COM                          | 11/2/2007  | 2/24/2009 | 32,988 18  | 103,195 00 | (70,206 82)  |
| 4600 TRANSCANADA CORP COM STK                 | 11/2/2007  | 2/24/2009 | 111,436 21 | 197,332.00 | (85,895 79)  |
| 1110 UNITED PARCEL SERVICE INC                | 12/30/2008 | 2/24/2009 | 47,197 49  | 59,399 00  | (12,201 51)  |
| 70000 UNITED STATES TREAS NTS DTD 8/15/04     | 9/10/2004  | 2/24/2009 | 70,981.64  | 70,042 00  | 939 64       |
| 35000 UNITED STATES TREAS NTS NT 4 25% DU     | 2/20/2009  | 2/24/2009 | 39,187 70  | 35,200 00  | 3,987 70     |
| 30000 UNITED STATES TREAS NTS NT 4 25% DU     | 9/2/2004   | 2/24/2009 | 33,589 45  | 30,181 00  | 3,408 45     |
| 3683 UNITEDHEALTH GROUP INC                   | 10/30/2008 | 2/24/2009 | 88,172 73  | 79,268 00  | 8,904 73     |
| 35000 VERIZON NEW ENG INC BD 6 5 DUE 09-15    | 9/16/2003  | 2/24/2009 | 36,085 00  | 36,388 00  | (303.00)     |
| 25000 WAL-MART STORES INC DEB DTD 06/01/1     | 3/16/2005  | 2/24/2009 | 285,882.50 | 273,636 00 | 12,246 50    |
| 3663 WEATHERFORD INTL LTD                     | 7/12/2007  | 2/24/2009 | 35,055 44  | 101,611 00 | (66,555 56)  |
| 25000 WI ELEC PWR CO WI ELEC PWR 4 5 DUE      | 5/1/2003   | 2/24/2009 | 24,887 50  | 24,979 00  | (91 50)      |
| 1055 ADR BASF AKTIENGESSELLSCHAF              | 7/11/2008  | 2/25/2009 | 28,273 84  | 68,320 29  | (40,046 45)  |
| 750 ADR PETROLEO BRASILEIRO SA                | 11/2/2007  | 2/25/2009 | 19,808 06  | 34,373 00  | (14,564 94)  |
| 174 ADVANCED AUTO PARTS INC                   | 2/23/2009  | 2/25/2009 | 6,537 21   | 6,390 55   | 146 66       |
| 15000 AMERN GEN FIN CORP MEDIUM               | 11/20/2002 | 2/25/2009 | 5,400 00   | 14,631 00  | (9,231 00)   |
| 4002 BK AMER CORP COM                         | 12/10/2008 | 2/25/2009 | 17,477 84  | 88,006 00  | (70,528 16)  |
| 4984 BK AMER CORP COM                         | 12/24/2007 | 2/25/2009 | 21,766 50  | 228,087 64 | (206,321 14) |
| 579 HEALTH NET INC COM                        | 2/23/2009  | 2/25/2009 | 8,625 31   | 8,973 98   | (348 67)     |
| 318 INTL BUSINESS MACHINES                    | 10/17/2007 | 2/25/2009 | 26,419.54  | 37,123 76  | (10,704 22)  |
| 447 NEWFIELD EXPL CO COM                      | 10/10/2008 | 2/25/2009 | 8,556 78   | 9,057 00   | (500 22)     |
| 289 NEWFIELD EXPL CO COM                      | 7/16/2007  | 2/25/2009 | 5,532 24   | 14,349 33  | (8,817 09)   |
| 25000 ALLSTATE LIFE GLOBAL FDG                | 5/20/2004  | 2/26/2009 | 24,937 50  | 24,949 00  | (11 50)      |
| 60000 CITIGROUP INC 5 625 SUB                 | 12/4/2002  | 2/26/2009 | 38,730 00  | 60,656 00  | (21,926 00)  |
| 355 DARDEN RESTAURANTS INC                    | 2/23/2009  | 2/26/2009 | 9,500.34   | 9,772 97   | (272 63)     |

| Description                                  | Acquired   | Sold      | Price      | Basis      | Gain/(Loss) |
|----------------------------------------------|------------|-----------|------------|------------|-------------|
| 52 FOREST LABS INC                           | 2/23/2009  | 2/26/2009 | 1,185 59   | 1,271 40   | (85 81)     |
| 45000 J P MORGAN CHASE & CO NT DTD 03/02/2   | 3/2/2004   | 2/26/2009 | 44,559 00  | 44,731 00  | (172 00)    |
| 10000 NATL RURAL UTILS COOP FIN CORP COL     | 2/18/2004  | 2/26/2009 | 9,801 00   | 9,996 00   | (195 00)    |
| 30000 PRIN LIFE INC FUNDINGS TRS             | 4/13/2004  | 2/26/2009 | 23,775 00  | 29,949 00  | (6,174 00)  |
| 20000 ROYAL KPN NV 8 DUE 10-01-2010          | 2/24/2004  | 2/26/2009 | 20,404 00  | 21,165 00  | (761 00)    |
| 447 SUNTRUST BANKS INC                       | 2/23/2009  | 2/26/2009 | 6,184 70   | 3,517 67   | 2,667 03    |
| 2482 SYNOVUS FINANCIAL CORP                  | 2/23/2009  | 2/26/2009 | 10,400 51  | 6,507 80   | 3,892 71    |
| 100000 UNITED STATES OF AMERICA              | 12/31/2003 | 2/26/2009 | 109,460 94 | 102,572 00 | 6,888 94    |
| 85000 UNITED STATES TREAS NTS 0% TB 15/03/   | 6/22/2004  | 2/26/2009 | 85,086 33  | 80,342 00  | 4,744 33    |
| 125000 UNITED STATES TREAS NTS NT 3 625% D   | 8/3/2004   | 2/26/2009 | 126,499 02 | 124,813 00 | 1,686 02    |
| 8 ADVANCED AUTO PARTS INC                    | 2/23/2009  | 2/27/2009 | 300 62     | 293 82     | 6 80        |
| 105 FOREST LABS INC                          | 2/23/2009  | 2/27/2009 | 2,282 69   | 2,567 25   | (284 56)    |
| 59 NATIONAL-OILWELL INC                      | 2/23/2009  | 2/27/2009 | 1,564 17   | 1,443 80   | 120 37      |
| 265 ADVANCED AUTO PARTS INC                  | 2/23/2009  | 3/2/2009  | 9,791 48   | 9,732 73   | 58 75       |
| 59 CARDINAL HEALTH INC                       | 2/23/2009  | 3/2/2009  | 1,856 08   | 2,102 09   | (246 01)    |
| 128 LIFE TECHNOLOGIES CORP COM               | 2/23/2009  | 3/2/2009  | 3,634 98   | 3,658 18   | (23 20)     |
| 1321 MACYS INC COM STK                       | 2/23/2009  | 3/2/2009  | 10,207 70  | 9,787 95   | 419 75      |
| 2482 CENT EUROPEAN DISTR CORP                | 2/25/2009  | 3/3/2009  | 16,099 14  | 21,919 67  | (5,820 53)  |
| 428 INTUIT                                   | 2/23/2009  | 3/3/2009  | 9,661 74   | 9,925 28   | (263 54)    |
| 530 INTL BUSINESS MACHINES                   | 11/7/2007  | 3/4/2009  | 46,867 26  | 60,568 93  | (13,701 67) |
| 609 W W GRAINGER INC                         | 7/31/2008  | 3/4/2009  | 38,890 82  | 55,158 34  | (16,267 52) |
| 85 ZIMMER HLDGS INC                          | 11/28/2007 | 3/6/2009  | 2,729 02   | 5,549 50   | (2,820 48)  |
| 4494 ADR TAKEDA PHARMACEUTICAL CO LTD        | 2/23/2009  | 3/10/2009 | 73,460 30  | 92,127 00  | (18,666 70) |
| 702 COVENTRY HEALTH CARE INC                 | 2/23/2009  | 3/10/2009 | 6,771 03   | 9,855 73   | (3,084 70)  |
| 550 FACTSET RESH SYS INC                     | 2/23/2009  | 3/10/2009 | 20,028 35  | 20,684 45  | (656 10)    |
| 1000 ENCANA CORP NT 4 75% DUE                | 9/29/2003  | 3/11/2009 | 9,100 00   | 9,968 00   | (868 00)    |
| 1770 MINE SAFETY APPLIANCES CO               | 2/23/2009  | 3/11/2009 | 29,436 34  | 32,067 44  | (2,631 10)  |
| 950 NATIONAL INSTRS CORP                     | 2/23/2009  | 3/11/2009 | 15,980 62  | 16,937 93  | (957 31)    |
| 3228 ORACLE CORPORATION                      | 9/6/2006   | 3/11/2009 | 48,139 86  | 47,206 81  | 933 05      |
| 10000 PRIN LIFE INC FUNDINGS TRS             | 3/22/2004  | 3/11/2009 | 9,500 00   | 9,978 00   | (478 00)    |
| 4199 LOGITECH INTERNATIONAL SA               | 2/25/2009  | 3/12/2009 | 34,773 82  | 35,249 13  | (475 31)    |
| 264 MOSAIC CO COM                            | 2/23/2009  | 3/12/2009 | 11,273 52  | 9,620 16   | 1,653 36    |
| 706 WADDELL & REED FINL INC CL               | 2/23/2009  | 3/12/2009 | 10,381 95  | 9,775 70   | 606 25      |
| 86 HESS CORP COM STK                         | 2/23/2009  | 3/13/2009 | 5,075 29   | 4,302 25   | 773 04      |
| 183 TOYOTA MTR CORP ADR REP 2                | 2/24/2009  | 3/13/2009 | 10,999 75  | 12,223 36  | (1,223 61)  |
| 15000 TELSTRA CORP LTD NT 6 3750 DUE 04-01   | 2/20/2004  | 3/16/2009 | 15,300 00  | 15,836 00  | (536 00)    |
| 20000 TELEFONICA EUROPE B V U S NT 7 75 DU   | 3/4/2004   | 3/17/2009 | 20,504 00  | 21,061 00  | (557 00)    |
| 212 TOYOTA MTR CORP ADR REP 2                | 2/24/2009  | 3/18/2009 | 13,439 96  | 14,160 39  | (720 43)    |
| 1542 ADR ASML HOLDING NV NY                  | 2/24/2009  | 3/19/2009 | 27,416 91  | 23,638 86  | 3,778 05    |
| 177 CERNER CORP COM                          | 2/23/2009  | 3/19/2009 | 8,009 96   | 6,638 28   | 1,371 68    |
| 239000 US TREAS NTS DTD 00161 4 5 DUE 05-15- | 2/26/2009  | 3/19/2009 | 276,679 84 | 267,998 38 | 8,681 46    |
| 1079 IAC INTERACTIVECORP COM                 | 2/23/2009  | 3/20/2009 | 16,229 80  | 16,411 01  | (181 21)    |
| 388 OMNICOM GRP INC COM                      | 2/23/2009  | 3/20/2009 | 9,211 99   | 9,315 96   | (103 97)    |
| 292 PUBLIC SVC ENTERPRISE GROUP INC          | 2/23/2009  | 3/20/2009 | 8,254 06   | 8,182 31   | 71 75       |
| 595 ROBERT HALF INTL INC                     | 2/23/2009  | 3/20/2009 | 10,091 08  | 9,567 30   | 523 78      |
| 290 EBAY INC                                 | 2/23/2009  | 3/23/2009 | 3,767 10   | 3,351 91   | 415 19      |
| 148 FPL GRP INC COM W RTS                    | 2/23/2009  | 3/23/2009 | 7,407 23   | 7,112 08   | 295 15      |
| 451 MARATHON OIL CORP                        | 2/23/2009  | 3/24/2009 | 11,847 88  | 10,192 60  | 1,655 28    |
| 416 NATIONAL-OILWELL INC                     | 2/23/2009  | 3/24/2009 | 13,520 09  | 10,180 02  | 3,340 07    |
| 3647 ADR LUXOTTICA GROUP S P A               | 2/25/2009  | 3/25/2009 | 54,700 68  | 48,274 60  | 6,426 08    |
| 1149 ALCOA INC                               | 2/23/2009  | 3/25/2009 | 9,031 08   | 6,731 30   | 2,299 78    |
| 167 APACHE CORP                              | 11/3/2009  | 3/25/2009 | 11,399 35  | 9,467 80   | 1,931 55    |
| 280 OMNICOM GRP INC COM                      | 2/23/2009  | 3/25/2009 | 7,025 58   | 6,722 85   | 302 73      |
| 145 OMNICOM GRP INC COM                      | 2/23/2009  | 3/25/2009 | 3,525 37   | 3,481 48   | 43 89       |
| 119 TECH DATA CORP                           | 2/23/2009  | 3/25/2009 | 2,616 93   | 2,069 41   | 547 52      |
| 372 TJX COS INC NEW                          | 2/23/2009  | 3/25/2009 | 9,741 54   | 7,744 86   | 1,996 68    |
| 404 URS CORP NEW                             | 2/23/2009  | 3/25/2009 | 16,587 78  | 12,574 74  | 4,013 04    |
| 45 TECH DATA CORP                            | 2/23/2009  | 3/26/2009 | 987 52     | 782 55     | 204 97      |
| 2965 EMERSON ELECTRIC CO                     | 3/31/2005  | 3/31/2009 | 83,713 34  | 86,319 15  | (2,605 81)  |
| 413 MARATHON OIL CORP                        | 2/23/2009  | 3/31/2009 | 10,921 14  | 9,333 80   | 1,587 34    |
| 327 NATIONAL-OILWELL INC                     | 2/23/2009  | 3/31/2009 | 9,431 93   | 8,002 08   | 1,429 85    |
| 106 APACHE CORP                              | 3/16/2009  | 4/1/2009  | 6,852 88   | 6,643 03   | 209 85      |
| 250 CASEYS GEN STORES INC                    | 2/23/2009  | 4/1/2009  | 6,589 96   | 4,927 20   | 1,662 76    |
| 3 CHUBB CORP                                 | 6/19/2008  | 4/1/2009  | 126 04     | 156 86     | (30 82)     |
| 1255 CHUBB CORP                              | 1/12/2007  | 4/1/2009  | 52,727 52  | 65,926 00  | (13,198 48) |
| 219 KAYDON CORP COM                          | 2/23/2009  | 4/1/2009  | 6,150 16   | 5,813 27   | 336 89      |
| 752 PROCTER & GAMBLE CO                      | 2/20/2009  | 4/1/2009  | 35,009 54  | 37,950 66  | (2,941 12)  |
| 1285 PROCTER & GAMBLE CO                     | 10/31/2007 | 4/1/2009  | 59,823 47  | 87,221 00  | (27,397 53) |
| 416 TJX COS INC NEW                          | 2/23/2009  | 4/1/2009  | 10,747 83  | 8,660 91   | 2,086 92    |

|        | Description                             | Acquired   | Sold      | Price      | Basis      | Gain/(Loss) |
|--------|-----------------------------------------|------------|-----------|------------|------------|-------------|
| 990    | BANK OF YOKOHAMA ADR-EACH CNV INT       | 2/25/2009  | 4/2/2009  | 42,574 51  | 43,239 95  | (665 44)    |
| 341    | ILLINOIS TOOL WORKS INC                 | 11/3/2009  | 4/2/2009  | 11,363 41  | 9,548 17   | 1,815 24    |
| 150    | MARRIOTT INTL INC NEW CL A              | 2/23/2009  | 4/2/2009  | 2,789 16   | 2,071 43   | 717 73      |
| 549    | MARRIOTT INTL INC NEW CL A              | 2/23/2009  | 4/2/2009  | 10,141 12  | 7,581 42   | 2,559 70    |
| 450    | THOMAS & BETTS CORP                     | 2/23/2009  | 4/2/2009  | 12,143 45  | 10,035 49  | 2,107 96    |
| 22     | URS CORP NEW                            | 2/23/2009  | 4/2/2009  | 947 09     | 684 76     | 262 33      |
| 62     | URS CORP NEW                            | 2/23/2009  | 4/2/2009  | 2,767 91   | 1,929 79   | 838 12      |
| 1276   | PG&E CORP                               | 8/29/2008  | 4/3/2009  | 48,473 56  | 53,102 83  | (4,629 27)  |
| 1845   | DR REDDY'S LABS LTD ADR                 | 2/23/2009  | 4/5/2009  | 20,647 96  | 15,589 88  | 5,058 08    |
| 1549   | PROTECTIVE LIFE                         | 2/23/2009  | 4/5/2009  | 15,103 91  | 6,311 71   | 8,792 20    |
| 126000 | FNMA FANNIE MAE 5                       | 2/26/2009  | 4/6/2009  | 138,315 87 | 138,593 38 | (277 51)    |
| 48     | THOMAS & BETTS CORP                     | 2/23/2009  | 4/6/2009  | 1,274 08   | 1,070 45   | 203 63      |
| 1148   | ADR PUBLICIS S A NEW                    | 2/24/2009  | 4/7/2009  | 31,464 15  | 26,978 00  | 4,486 15    |
| 3107   | INTEL CORP COM                          | 1/24/2007  | 4/8/2009  | 48,285 26  | 62,472 38  | (14,187 12) |
| 1366   | NESTLE S A SPONSORED ADR                | 9/7/2007   | 4/8/2009  | 47,209 38  | 58,414 00  | (11,204 62) |
| 135    | URS CORP NEW                            | 2/23/2009  | 4/9/2009  | 5,712 23   | 4,201 96   | 1,510 27    |
| 250    | TAUBMAN CTRS INC COM                    | 2/23/2009  | 4/9/2009  | 4,575 18   | 3,974 02   | 601 16      |
| 362    | TAUBMAN CTRS INC COM                    | 2/23/2009  | 4/9/2009  | 6,842 81   | 5,754 39   | 1,088 42    |
| 281    | CABOT OIL & GAS CORP CL A               | 2/23/2009  | 4/13/2009 | 7,766 81   | 5,720 29   | 2,046 52    |
| 400    | HIBBETT SPORTS INC COM STK              | 2/23/2009  | 4/13/2009 | 8,022 79   | 5,524 08   | 2,498 71    |
| 157    | THOMAS & BETTS CORP                     | 2/23/2009  | 4/13/2009 | 4,476 17   | 3,501 27   | 974 90      |
| 158    | BSTN PPTYS INC                          | 2/23/2009  | 4/15/2009 | 6,451 60   | 5,686 42   | 765 18      |
| 2539   | PRUDENTIAL FINL INC                     | 2/23/2009  | 4/15/2009 | 66,055 46  | 103,432 17 | (37,376 71) |
| 1137   | PRUDENTIAL FINL INC                     | 12/12/2007 | 4/15/2009 | 29,580 57  | 108,263 00 | (78,682 43) |
| 1100   | SONIC CORP                              | 2/23/2009  | 4/15/2009 | 11,175 16  | 9,861 28   | 1,313 88    |
| 57     | HOST MARRIOTT CORP NEW                  | 6/3/2009   | 4/16/2009 | 338 46     | 195 54     | 142 92      |
| 25000  | RBS CAP TR III BD FLT DUE 12-30-2099/09 | 8/17/2004  | 4/16/2009 | 5,825 00   | 25,000 00  | (19,175 00) |
| 939    | GRUPO AEROPORTUARIO DEL                 | 2/25/2009  | 4/20/2009 | 28,693 79  | 27,796 43  | 897 36      |
| 287    | WALGREEN CO                             | 2/23/2009  | 4/20/2009 | 8,585 12   | 6,921 89   | 1,663 23    |
| 595    | HCP INC COM REIT                        | 4/15/2009  | 4/21/2009 | 11,913 79  | 12,200 42  | (286 63)    |
| 344    | LOCKHEED MARTIN CORP                    | 11/23/2005 | 4/22/2009 | 25,821 90  | 20,672 97  | 5,148 93    |
| 180    | MANPOWER INC WIS COM                    | 2/23/2009  | 4/22/2009 | 7,224 69   | 5,260 92   | 1,963 77    |
| 2826   | ORACLE CORPORATION                      | 4/4/2007   | 4/22/2009 | 54,427 64  | 45,326 14  | 9,101 50    |
| 395    | TEMPLE INLAND INC                       | 2/23/2009  | 4/22/2009 | 3,648 63   | 1,680 29   | 1,968 34    |
| 94     | CABOT OIL & GAS CORP CL A               | 2/23/2009  | 4/23/2009 | 2,576 86   | 1,913 55   | 663 31      |
| 118    | KAYDON CORP COM                         | 2/23/2009  | 4/23/2009 | 3,408 26   | 3,132 26   | 276 00      |
| 697    | MENS WEARHOUSE INC                      | 2/23/2009  | 4/23/2009 | 12,391 50  | 7,038 10   | 5,353 40    |
| 527    | STARWOOD HOTELS & RESORTS WORLD         | 2/23/2009  | 4/23/2009 | 10,465 37  | 5,854 71   | 4,610 66    |
| 159    | MENS WEARHOUSE INC                      | 2/23/2009  | 4/24/2009 | 2,871 46   | 1,605 53   | 1,265 93    |
| 258    | VARIAN INC                              | 2/23/2009  | 4/24/2009 | 7,303 89   | 6,183 10   | 1,120 79    |
| 43404  | 69 FNMA POOL #930759 5%                 | 2/26/2009  | 4/27/2009 | 43,404 69  | 44,189 44  | (784 75)    |
| 201133 | 71 FNMA POOL #953613 5 5%               | 2/26/2009  | 4/27/2009 | 201,133 71 | 206,118 35 | (4,984 64)  |
| 53730  | 73 FNMA POOL #889401 6%                 | 2/26/2009  | 4/27/2009 | 53,730 73  | 55,514 94  | (1,784 21)  |
| 643358 | 73 FNMA POOL 889401 6%                  | 2/26/2009  | 4/27/2009 | 673,415 65 | 664,722 45 | 8,693 20    |
| 670    | ADR COMPANHIA DE BEBIDAS                | 2/25/2009  | 4/27/2009 | 35,278 07  | 27,216 51  | 8,061 56    |
| 511    | ROBERT HALF INTL INC                    | 2/23/2009  | 4/27/2009 | 11,716 87  | 8,216 63   | 3,500 24    |
| 178    | CABOT OIL & GAS CORP CL A               | 2/23/2009  | 4/29/2009 | 5,583 69   | 3,623 53   | 1,960 16    |
| 956    | HARLEY DAVIDSON INC                     | 2/23/2009  | 4/29/2009 | 19,528 18  | 9,856 93   | 9,671 25    |
| 400    | ICU MED INC COM                         | 2/23/2009  | 4/29/2009 | 14,811 61  | 13,563 44  | 1,248 17    |
| 14     | KAYDON CORP COM                         | 2/23/2009  | 4/29/2009 | 450 98     | 371 62     | 79 36       |
| 923    | NIKE INC CLASS B                        | 8/16/2006  | 4/29/2009 | 50,388 04  | 36,143 12  | 14,244 92   |
| 168    | ANADARKO PETROLEUM CORP                 | 2/23/2009  | 4/30/2009 | 7,291 35   | 5,613 99   | 1,677 36    |
| 900    | AFFILIATED MANAGERS GROUP               | 2/23/2009  | 4/30/2009 | 51,900 67  | 33,694 02  | 18,206 65   |
| 150    | CABOT OIL & GAS CORP CL A               | 2/23/2009  | 4/30/2009 | 4,603 92   | 3,053 53   | 1,550 39    |
| 109    | ANADARKO PETROLEUM CORP                 | 2/23/2009  | 5/1/2009  | 4,940 04   | 3,642 41   | 1,297 63    |
| 35     | AFLAC INC                               | 2/23/2009  | 5/3/2009  | 470 83     | 556 05     | (85 22)     |
| 382    | AGILENT TECHNOLOGIES INC                | 2/23/2009  | 5/3/2009  | 4,927 81   | 5,489 30   | (561 49)    |
| 122    | AIR PRODUCTS & CHEMICALS INC            | 2/23/2009  | 5/3/2009  | 5,501 38   | 5,881 46   | (380 08)    |
| 1087   | ALCOA INC                               | 2/23/2009  | 5/3/2009  | 5,892 37   | 6,368 08   | (475 71)    |
| 641    | NCR CORP NEW                            | 2/23/2009  | 5/3/2009  | 4,372 36   | 5,444 53   | (1,072 17)  |
| 192    | GEN-PROBE INC NEW COM                   | 1/5/2009   | 5/5/2009  | 8,365 72   | 8,183 64   | 182 08      |
| 28     | HEALTH NET INC COM                      | 2/23/2009  | 5/5/2009  | 443 84     | 433 97     | 9 87        |
| 1868   | HOST MARRIOTT CORP NEW                  | 6/3/2009   | 5/5/2009  | 16,280 32  | 6,408 37   | 9,871 95    |
| 20     | MOLSON COORS BREWING CO CL B            | 2/23/2009  | 5/5/2009  | 853 14     | 711 52     | 141 62      |
| 2488   | TAIWAN SEMICONDUCTOR MFG LTD            | 2/24/2009  | 5/5/2009  | 27,348 63  | 19,058 08  | 8,290 55    |
| 1700   | ADR ASML HOLDING NV NY                  | 2/23/2009  | 5/6/2009  | 35,406 69  | 25,801 00  | 9,605 69    |
| 259    | CABOT OIL & GAS CORP CL A               | 2/23/2009  | 5/6/2009  | 8,851 38   | 5,272 44   | 3,578 94    |
| 2      | FOREST OIL CORP COM PAR                 | 2/23/2009  | 5/6/2009  | 38 86      | 29 13      | 9 73        |
| 3315   | INTEL CORP COM                          | 1/23/2008  | 5/6/2009  | 53,352 88  | 68,177 71  | (14,824 83) |



| Description                                  | Acquired   | Sold      | Price      | Basis      | Gain/(Loss) |
|----------------------------------------------|------------|-----------|------------|------------|-------------|
| 371 PROTECTIVE LIFE                          | 2/23/2009  | 5/6/2009  | 4,113 09   | 1,511 71   | 2,601 38    |
| 2503 VISHAY INTERTECHNOLOGY INC              | 2/23/2009  | 5/6/2009  | 15,742 46  | 6,282 53   | 9,459 93    |
| 743 AFLAC INC                                | 2/23/2009  | 5/7/2009  | 26,021 86  | 11,804 19  | 14,217 67   |
| 847 EBAY INC                                 | 2/23/2009  | 5/7/2009  | 14,186 88  | 9,789 88   | 4,397 00    |
| 207 FPL GRP INC COM W RTS                    | 9/3/2009   | 5/7/2009  | 11,796 41  | 9,876 57   | 1,919 84    |
| 192 MANPOWER INC WIS COM                     | 2/23/2009  | 5/7/2009  | 8,602 37   | 5,611 64   | 2,990 73    |
| 21 NIKE INC CLASS B                          | 4/3/2009   | 5/7/2009  | 1,142 29   | 872 66     | 269 63      |
| 578 NOKIA CORP SPONSORED ADR                 | 2/23/2009  | 5/8/2009  | 8,385 81   | 5,797 11   | 2,588 70    |
| 482 PNC BANK CORP                            | 1/27/2009  | 5/8/2009  | 25,071 59  | 14,835 36  | 10,236 23   |
| 83 ADR TNT N V SPONSORED                     | 2/24/2009  | 5/11/2009 | 14 97      | 12 95      | 2 02        |
| 292 BSTN PPTYS INC                           | 2/23/2009  | 5/13/2009 | 13,405 49  | 10,509 08  | 2,896 41    |
| 1373 CVS CORP                                | 3/13/2008  | 5/13/2009 | 43,658 49  | 45,351 40  | (1,692 91)  |
| 840 DR TOTAL SA                              | 11/23/2005 | 5/13/2009 | 46,707 91  | 53,356 37  | (6,648 46)  |
| 544 FREEPORT MCMORAN C & G CL B              | 2/23/2009  | 5/13/2009 | 24,864 02  | 14,366 01  | 10,498 01   |
| 428 GOLDMAN SACHS GROUP INC                  | 12/21/2005 | 5/13/2009 | 56,267 03  | 55,048 94  | 1,218 09    |
| 561 MCDERMOTT INTERNATIONAL                  | 2/23/2009  | 5/13/2009 | 9,883 66   | 6,305 64   | 3,578 02    |
| 1582 TEMPLE INLAND INC                       | 2/23/2009  | 5/13/2009 | 15,969 87  | 6,729 67   | 9,240 20    |
| 199 ADR COCA-COLA HELLENIC BOTTLING CO       | 2/24/2009  | 5/14/2009 | 37,923 25  | 24,883 56  | 13,039 69   |
| 908 LINCOLN NATIONAL CORP IND                | 2/23/2009  | 5/15/2009 | 15,033 18  | 9,521 47   | 5,511 71    |
| 1949 ADR NIDEC CORP SPONSORED                | 2/24/2009  | 5/18/2009 | 25,545 86  | 20,358 28  | 5,187 58    |
| 25 DPL INC                                   | 2/23/2009  | 5/18/2009 | 532 16     | 483 53     | 48 63       |
| 6 PPL CORP                                   | 2/23/2009  | 5/18/2009 | 189 40     | 169 73     | 19 67       |
| 354 PUBLIC SVC ENTERPRISE GROUP INC          | 2/23/2009  | 5/18/2009 | 11,039 87  | 9,919 64   | 1,120 23    |
| 439 DEERE & CO                               | 2/23/2009  | 5/19/2009 | 19,061 77  | 11,988 74  | 7,073 03    |
| 490 MARRIOTT INTL INC NEW CL A               | 2/23/2009  | 5/19/2009 | 11,140 06  | 6,766 65   | 4,373 41    |
| 574 ADOBE SYS INC                            | 1/22/2009  | 5/20/2009 | 15,197 28  | 11,113 05  | 4,084 23    |
| 430 ANALOG DEVICES INC                       | 2/23/2009  | 5/20/2009 | 10,138 74  | 7,911 18   | 2,227 56    |
| 284 CARDINAL HEALTH INC                      | 2/23/2009  | 5/20/2009 | 10,180 79  | 10,118 55  | 62 24       |
| 650 NOKIA CORP SPONSORED ADR                 | 2/23/2009  | 5/20/2009 | 10,090 54  | 6,519 24   | 3,571 30    |
| 349 SCHEIN HENRY INC COM                     | 11/3/2009  | 5/20/2009 | 15,679 32  | 12,310 60  | 3,368 72    |
| 589 SHERWIN WILLIAMS CO                      | 8/10/2008  | 5/20/2009 | 33,167 56  | 31,331 26  | 1,836 30    |
| 830 SL GREEN RLTY CORP COM STK               | 2/23/2009  | 5/20/2009 | 17,957 08  | 9,849 28   | 8,107 80    |
| 118 VENTAS INC REIT                          | 4/13/2009  | 5/20/2009 | 3,305 54   | 3,099 13   | 206 41      |
| 600 DRIL-QUIP INC COM                        | 2/23/2009  | 5/21/2009 | 23,389.20  | 12,243 06  | 11,146 14   |
| 444 TECH DATA CORP                           | 2/23/2009  | 5/21/2009 | 14,272.72  | 7,721 16   | 6,551 56    |
| 2085 SMUCKER JM CO NEW                       | 2/20/2009  | 5/22/2009 | 82,689.34  | 84,867 03  | (2,177 69)  |
| 110449 12 FNMA POOL #953613 5 5%             | 2/26/2009  | 5/26/2009 | 110,449 12 | 113,183 08 | (2,733 96)  |
| 566804 23 FNMA POOL #930759 5% 03-01-2039 BE | 2/26/2009  | 5/26/2009 | 580,265 84 | 577,039 61 | 3,226 23    |
| 537192 27 FNMA POOL #953613 5 5%             | 2/26/2009  | 5/26/2009 | 555,490 39 | 550,489 51 | 5,000 88    |
| 34486 68 FNMA POOL 889401 6% 03-01-2038 BEC  | 2/26/2009  | 5/26/2009 | 34,486 68  | 35,630 61  | (1,143 93)  |
| 127276 83 FNMA POOL 930759 5% 03-01-2039     | 2/26/2009  | 5/26/2009 | 127,276 83 | 129,575 19 | (2,298 36)  |
| 195000 ABBOTT LABS NT 5 875% DUE 5-15-2016 E | 2/26/2009  | 5/26/2009 | 208,226 72 | 207,854 89 | 371 83      |
| 35000 ASTRAZENCA PLC NT 5 90 DUE 09-15-20    | 2/26/2009  | 5/26/2009 | 36,654.54  | 37,283 61  | (629 07)    |
| 45000 CDN NAT RES LTD NT 5 7 DUE 05-15-2017  | 2/27/2009  | 5/26/2009 | 42,412.50  | 40,114 04  | 2,298.46    |
| 10000 COMCAST CORP NEW BD 6 3 DUE 11-15-2    | 2/26/2009  | 5/26/2009 | 9,975.00   | 9,632 68   | 342 32      |
| 240000 DEERE JOHN CAP CORP NT DTD 03/22/20   | 2/26/2009  | 5/26/2009 | 262,026 26 | 254,040 65 | 7,985 61    |
| 249000 FNMA FANNIE MAE 5 05-11-2017          | 2/26/2009  | 5/26/2009 | 268,900 08 | 273,521 65 | (4,621 57)  |
| 35000 GOLDMAN SACHS GROUP INC NT 5 125%      | 2/26/2009  | 5/26/2009 | 34,253 99  | 31,723 59  | 2,530.40    |
| 295000 JPM BUSINESS MACHS CORP IBM CORP      | 2/26/2009  | 5/26/2009 | 312,232 98 | 309,190 94 | 3,042.04    |
| 55000 INTEL ORGAN CHASE & CO BD 4 75 DUE 03- | 2/27/2009  | 5/26/2009 | 53,900 00  | 52,569 65  | 1,330 35    |
| 35000 MARATHON OIL CORP MARATHON OIL 6       | 2/26/2009  | 5/26/2009 | 34,041 70  | 32,544.53  | 1,497 17    |
| 25000 MORGAN STANLEY GLOBAL SUB NT 4 75      | 3/23/2004  | 5/26/2009 | 23,187 50  | 24,777 86  | (1,590 36)  |
| 23000 PFIZER INC NT 6 2 DUE 03-15-2019       | 3/19/2009  | 5/26/2009 | 24,401.67  | 24,231 21  | 170 46      |
| 589000 UNITED STATES TREAS NTS DTD 00103 3   | 4/28/2009  | 5/26/2009 | 613,871.44 | 613,701 05 | 170 39      |
| 266000 UNITED STATES TREAS NTS DTD 3 875 D   | 2/26/2009  | 5/26/2009 | 287,072 19 | 287,150 61 | (78.42)     |
| 461000 US TREAS NTS DTD 00161 4 5 DUE 05-15- | 2/26/2009  | 5/26/2009 | 503,750 55 | 515,457 42 | (11,706 87) |
| 2750 DR REDDY'S LABS LTD ADR                 | 2/25/2009  | 5/27/2009 | 37,897 05  | 23,291 91  | 14,605 14   |
| 238 PPL CORP                                 | 2/23/2009  | 5/27/2009 | 7,524 29   | 6,732 57   | 791 72      |
| 888 US BANCORP DEL NEW                       | 3/30/2009  | 5/27/2009 | 16,564 77  | 13,549 34  | 3,015 43    |
| 2201 ADR NIDEC CORP SPONSORED                | 2/25/2009  | 5/29/2009 | 30,922 37  | 22,590 19  | 8,332 18    |
| 2945 SKYWEST INC                             | 2/23/2009  | 5/29/2009 | 30,473.19  | 32,009 21  | (1,536 02)  |
| 157 NIKE INC CLASS B                         | 4/3/2009   | 6/1/2009  | 8,202 87   | 6,524 13   | 1,678 74    |
| 157 NIKE INC CLASS B                         | 4/3/2009   | 6/1/2009  | 9,302.09   | 6,524 13   | 2,777 96    |
| 2708 PNC BANK CORP                           | 2/20/2009  | 6/2/2009  | 112,685 10 | 134,391.69 | (21,706 59) |
| 232 PNC BANK CORP                            | 1/27/2009  | 6/2/2009  | 9,648 54   | 7,140 67   | 2,507 87    |
| 162 CENTURYTEL INC                           | 2/23/2009  | 6/3/2009  | 5,068 26   | 4,169.80   | 898 46      |
| 73 FIRSTENERGY CORP                          | 2/24/2009  | 6/3/2009  | 2,857 26   | 3,405 74   | (548 48)    |
| 254 VARIAN INC                               | 2/23/2009  | 6/3/2009  | 9,548 55   | 6,087 24   | 3,461 31    |
| 245 MOLSON COORS BREWING CO CL B             | 2/23/2009  | 6/4/2009  | 11,323 53  | 8,716 17   | 2,607 36    |

| Description                                  | Acquired   | Sold      | Price      | Basis      | Gain/(Loss)     |
|----------------------------------------------|------------|-----------|------------|------------|-----------------|
| 562000 US TREAS NTS DTD 00161 4 5 DUE 05-15- | 2/26/2009  | 6/4/2009  | 602,435 41 | 628,203 03 | (25,767 62)     |
| 2067 ADR COCA-COLA HELLENIC BOTTLING CO      | 2/25/2009  | 6/9/2009  | 41,984 65  | 25,898 40  | 16,086 25       |
| 200 DRIL-QUIP INC COM                        | 2/23/2009  | 6/10/2009 | 8,235 34   | 4,081 02   | 4,154 32        |
| 250 ICU MED INC COM                          | 2/23/2009  | 6/10/2009 | 10,062 24  | 8,477 15   | 1,585 09        |
| 1241 NIKE INC CLASS B                        | 2/20/2009  | 6/10/2009 | 70,943 41  | 53,320 81  | 17,622 60       |
| 1312 NIKE INC CLASS B                        | 8/16/2006  | 6/10/2009 | 75,002 22  | 50,880 88  | 24,121 34       |
| 250 LANDAUER INC                             | 2/23/2009  | 6/12/2009 | 14,808 66  | 12,897 48  | 1,911 18        |
| 157 NIKE INC CLASS B                         |            | 6/12/2009 | 6,524 13   | 8,202 87   | (1,678 74)      |
| 102 POLYCOM INC                              | 7/21/2008  | 6/12/2009 | 2,107 05   | 2,183 92   | (76 87)         |
| 850 SONIC CORP                               | 2/23/2009  | 6/12/2009 | 7,388 86   | 7,620 08   | (231 22)        |
| 278 EMERSON ELECTRIC CO                      | 2/23/2009  | 6/15/2009 | 9,435 57   | 7,864 09   | 1,571 48        |
| 1698 ADR HEINEKEN N V NETHERLANDS AME        | 2/24/2009  | 6/16/2009 | 28,583 56  | 24,128 58  | 4,454 98        |
| 550 APTARGROUP INC                           | 2/23/2009  | 6/19/2009 | 18,299 01  | 14,527 76  | 3,771 25        |
| 800 FORWARD AIR CORPORATION                  | 2/23/2009  | 6/19/2009 | 18,023 61  | 13,757 20  | 4,266 41        |
| 2880 ADR EAST JAPAN RY CO ADR                | 2/24/2009  | 6/22/2009 | 28,885 07  | 28,080 00  | 805 07          |
| 150 FRANKLIN RESOURCES INC                   | 2/23/2009  | 6/23/2009 | 10,477 88  | 7,065 83   | 3,412 05        |
| 363 HOSPIRA INC                              | 9/5/2006   | 6/23/2009 | 12,930 16  | 13,238 70  | (308 54)        |
| 1331 ADR HEINEKEN N V NETHERLANDS AME        | 2/24/2009  | 6/24/2009 | 24,023 80  | 18,913 51  | 5,110 29        |
| 317 ADR SEVEN & I HLDGS CO LTD               | 3/31/2009  | 6/24/2009 | 15,009 34  | 13,935 79  | 1,073 55        |
| 1447 HEWLETT PACKARD CO COM                  | 10/29/2008 | 6/24/2009 | 54,271 08  | 66,616 12  | (12,345 04)     |
| 4601 SHISEIDO SPONSORED ADR                  | 2/25/2009  | 6/24/2009 | 74,211 30  | 66,931 87  | 7,279 43        |
| 115895 17 FNMA POOL #953613 5 5%             | 2/26/2009  | 6/25/2009 | 115,895 17 | 118,760 51 | (2,865 34)      |
| 29272 31 FNMA POOL #889401 60 03-01-2038 BEC | 2/26/2009  | 6/25/2009 | 29,272 31  | 30,242 20  | (969 89)        |
| 2248 EMERSON ELECTRIC CO                     | 2/24/2009  | 6/25/2009 | 74,182 99  | 64,269 42  | 9,913 57        |
| 992 EMERSON ELECTRIC CO                      | 3/31/2005  | 6/25/2009 | 32,735 56  | 32,264 85  | 470 71          |
| 129879 FNMA POOL 930759 5% 03-01-2039 BEO    | 2/26/2009  | 6/25/2009 | 129,215 01 | 132,221 51 | (3,006 50)      |
| 13 VORNADO RLTY TR COM                       | 1/4/2009   | 6/30/2009 | 5 46       | 4 38       | 1 08            |
| 0 MFO BLACKROCK INTL BD-A                    | 6/18/2009  | 7/6/2009  | 282,791 98 | -          | 282,791 98      |
|                                              |            |           |            | Total Loss | (22,785,546 41) |



## FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

| NAME AND ADDRESS                                                                                                            | TITLE AND AVERAGE HOURS PER<br>WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS<br>TO EMPLOYEE<br>BENEFIT PLANS | EXPENSE ACCT<br>AND OTHER<br>ALLOWANCES |
|-----------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|--------------|-----------------------------------------------|-----------------------------------------|
| PAXSON OFFIELD<br>400 N. MICHIGAN AVENUE<br>CHICAGO, IL 60611                                                               | DIRECTOR & PRESIDENT, VARIOUS                           | NONE         | NONE                                          | NONE                                    |
| JAMES S. OFFIELD<br>400 N. MICHIGAN AVENUE<br>CHICAGO, IL 60611                                                             | VICE PRES & TREASURER, VARIOUS                          | NONE         | NONE                                          | NONE                                    |
| GAIL HODGE<br>400 N. MICHIGAN AVENUE<br>CHICAGO, IL 60611                                                                   | SECRETARY, VARIOUS                                      | 13,500.      | NONE                                          | NONE                                    |
| CHASE OFFIELD<br>400 N. MICHIGAN AVENUE<br>CHICAGO, IL 60611                                                                | DIRECTOR, VARIOUS                                       | NONE         | NONE                                          | NONE                                    |
| MEIGHAN OFFIELD<br>400 N. MICHIGAN AVENUE<br>CHICAGO, IL 60611                                                              | DIRECTOR, VARIOUS                                       | NONE         | NONE                                          | NONE                                    |
| BRUCE E. HUEY<br>FRIEDMAN & HUEY ASSOCIATES LLP<br>P.O. BOX 1055<br>HOMewood, IL 60630                                      | ASSISTANT SECRETARY, VARIOUS                            | NONE         | NONE                                          | NONE                                    |
| SANDRA NEWMAN<br>BELL, BOYD & LLOYD LLC<br>THREE FIRST NATIONAL PLAZA<br>70 WEST MADISON STREET, #3300<br>CHICAGO, IL 60602 | ASSISTANT SECRETARY, VARIOUS                            | NONE         | NONE                                          | NONE                                    |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER<br>WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS<br>TO EMPLOYEE<br>BENEFIT PLANS | EXPENSE ACCT<br>AND OTHER<br>ALLOWANCES |
|------------------|---------------------------------------------------------|--------------|-----------------------------------------------|-----------------------------------------|
|                  |                                                         |              |                                               |                                         |
|                  |                                                         | 13,500.      | NONE                                          | NONE                                    |
| GRAND TOTALS     |                                                         |              |                                               |                                         |

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS  
=====

| NAME AND ADDRESS<br>-----                                                    | TYPE OF SERVICE<br>----- | COMPENSATION<br>-----      |
|------------------------------------------------------------------------------|--------------------------|----------------------------|
| MERRILL LYNCH TRUST COMPANY<br>225 W. WACKER DRIVE<br>CHICAGO, IL 60606      | MONEY MANAGEMENT         | 535,016.                   |
| K&L GATES LLP<br>70 WEST MADISON STREET, SUITE 3100<br>CHICAGO, IL 60602     | LEGAL SERVICES           | 154,840.                   |
| FRIEDMAN & HUEY ASSOCIATES LLP<br>1313 W. 175TH STREET<br>HOMewood, IL 60430 | ACCOUNTING SERVICES      | 72,000.                    |
| TOTAL COMPENSATION                                                           |                          | -----<br>761,856.<br>===== |

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

| DESCRIPTION                      | BUSINESS<br>CODE | AMOUNT | EXCLUSION<br>CODE | AMOUNT  | RELATED OR EXEMPT<br>FUNCTION INCOME |
|----------------------------------|------------------|--------|-------------------|---------|--------------------------------------|
| OTHER INCOME                     |                  |        |                   |         |                                      |
| SECURITIES LITIGATION SETTLEMENT |                  |        | 18                | 31.     |                                      |
| CASH-IN-LIEU                     |                  |        | 18                | 35,993. |                                      |
|                                  |                  |        | 18                | 79.     |                                      |
| TOTALS                           |                  |        |                   | 36,103. |                                      |

**THE OFFIELD FAMILY FOUNDATION  
PART XV - GRANTS AND CONTRIBUTIONS PAID  
FOR THE YEAR ENDED JUNE 30, 2009**

| <u>PART XV, LINE 3a - GRANTS PAID DURING THE YEAR:</u>                                                   | <u>FOUNDATION STATUS</u>     | <u>TOTAL</u> |
|----------------------------------------------------------------------------------------------------------|------------------------------|--------------|
| 4CULTURE (SEATTLE)<br>3518 EREMONT AVENUE N, #118, SEATTLE, WA 98103                                     | PUBLIC CHARITY               | 10,000       |
| ALLIED EMS<br>3407 M119, HARBOR SPRINGS, MI 49740                                                        | PUBLIC CHARITY               | 50,000       |
| AMANDA FOUNDATION<br>351 FOOTHILL ROAD, BEVERLY HILLS, CA 90210                                          | PUBLIC CHARITY               | 5,000        |
| AMERICAN RED CROSS - ST LOUIS CHAPTER<br>10195 CORPORATE SQUARE, ST LOUIS, MO 63131                      | PUBLIC CHARITY               | 25,000       |
| ARTIST TRUST - A RESOURCE FOR WASHINGTON<br>1835 12TH AVENUE, SEATTLE, WA 98122                          | PUBLIC CHARITY               | 10,000       |
| BAT CONSERVATION INTERNATIONAL<br>P O BOX 162603, AUSTIN, TX 78716                                       | PUBLIC CHARITY               | 50,000       |
| B E H I V<br>P O BOX 5171, EVANSTON, IL 60204                                                            | PUBLIC CHARITY               | 25,000       |
| BILLFISH FOUNDATION<br>2161 EAST COMMERCIAL BLVD - 2ND FLOOR, FT LAUDERDALE, FL 33308                    | PUBLIC CHARITY               | 175,000      |
| BOY SCOUTS OF AMERICA - CALUMET COUNCIL<br>8751 CALUMET AVENUE, MUNSTER, IN 46321                        | PUBLIC CHARITY               | 12,500       |
| CAMP DAGGETT<br>3001 CHURCH ROAD, PETOSKEY, MI 49770                                                     | PUBLIC CHARITY               | 10,000       |
| CATALINA CHOICES, INC<br>P O BOX 1492, AVALON, CA 90704                                                  | PUBLIC CHARITY               | 139,000      |
| CATALINA ISLAND CONSERVANCY<br>P O BOX 2739, AVALON, CA 90704                                            | PRIVATE OPERATING FOUNDATION | 307,360      |
| CATALINA ISLAND PERFORMING ARTS CENTER<br>P O BOX 2070, AVALON, CA 90704                                 | PUBLIC CHARITY               | 50,000       |
| CATALINA SEABASS FUND (CONTROLLED PER 4942(g)(1)(A) )<br>P O BOX 2080, AVALAON, CA 90704                 | PRIVATE OPERATING FOUNDATION | 90,000       |
| CHARLES & EMMA FRYE FREE PUBLIC ART MUSEUM INC TESTAMENTARY TRUST<br>704 TERRY AVENUE, SEATTLE, WA 98104 | PRIVATE OPERATING FOUNDATION | 10,000       |
| CHILDREN'S MEMORIAL HOSPITAL<br>2300 CHILDREN'S PLAZA, CHICAGO, IL 60614                                 | PUBLIC CHARITY               | 17,500       |
| CHRIST CHILD SOCIETY<br>P O BOX 5171, HARBOR SPRINGS, MI 49740                                           | PUBLIC CHARITY               | 25,000       |
| CONSERVATION INTERNATIONAL FOUNDATION<br>2011 CRYSTAL DRIVE, ARLINGTON, VA 22202                         | PUBLIC CHARITY               | 100,000      |
| CORNERSTONE TEEN CENTER, COMMUNITY CONGREGATIONAL CHURCH<br>P O BOX 98, AVALON, CA 90704                 | PUBLIC CHARITY               | 60,000       |
| CRES, C/O ZOOLOGICAL SOCIETY OF SAN DIEGO<br>P O BOX 120551, SAN DIEGO, CA 92112                         | PUBLIC CHARITY               | 236,000      |
| CROOKED TREE ARTS COUNCIL<br>461 EAST MITCHELL STREET, PETOSKEY, MI 49770                                | PUBLIC CHARITY               | 50,000       |
| CROSS VILLAGE RUG WORKS<br>P O BOX 197, CROSS VILLAGE, MI 49740                                          | PUBLIC CHARITY               | 15,000       |
| EISENHOWER MEDICAL CENTER<br>3900 BOB HOPE DRIVE, RANCHO MIRAGE, CA 92270                                | PUBLIC CHARITY               | 50,000       |
| ERIKSON INSTITUTE<br>451 N LASALLE STREET, CHICAGO, IL 60654                                             | PUBLIC CHARITY               | 15,000       |
| THE FIRST SCHOOL<br>1810 BROADWAY STREET, SANTA MONICA, CA 90404                                         | PUBLIC CHARITY               | 2,500        |

|                                                                                                   |                              |         |
|---------------------------------------------------------------------------------------------------|------------------------------|---------|
| FIRST TEE OF BOYNE HIGHLANDS<br>P O BOX 613, HARBOR SPRINGS, MI 49740                             | PUBLIC CHARITY               | 25,000  |
| FRIENDS OF LIES (LA JOLLA ELEMENTARY SCHOOLS)<br>7946 IVANHOE AVE, STE 209, LA JOLLA, CA 92037    | PUBLIC CHARITY               | 20,000  |
| GREAT LAKES CAMP, C/O UNIVERSITY OF MICHIGAN HEALTH<br>850 CROOKED TREE DRIVE, PETOSKEY, MI 49770 | PUBLIC CHARITY               | 10,000  |
| H A R B O R , INC<br>P O BOX 112, HARBOR SPRINGS, MI 49740                                        | PUBLIC CHARITY               | 50,000  |
| HARBOR HALL FOUNDATION<br>P O BOX 376, HARBOR SPRINGS, MI 49740                                   | PUBLIC CHARITY               | 50,000  |
| HARBOR SPRINGS AREA HISTORICAL SOCIETY<br>P O BOX 812, HARBOR SPRINGS, MI 49740                   | PUBLIC CHARITY               | 50,000  |
| HARBOR SPRINGS LIBRARY ASSOCIATION<br>206 SOUTH SPRING STREET, HARBOR SPRINGS, MI 49740           | PUBLIC CHARITY               | 10,000  |
| HARBOR SPRINGS POLICE DEPARTMENT<br>170 ZOLL STREET, HARBOR SPRINGS, MI 49740                     | PUBLIC CHARITY               | 10,000  |
| HEART OF THE LAKES CENTER FOR LAND CONSERVANCY POLICY<br>P O BOX 80854, LANSING, MI 48908         | PUBLIC CHARITY               | 50,000  |
| HIGH ARCTIC INSTITUTE, INC<br>603 10TH AVENUE, ORION, IL 61273                                    | PUBLIC CHARITY               | 50,000  |
| HOSPICE OF LITTLE TRAVERSE BAY<br>3434 M-119, SUITE F, HARBOR SPRINGS, MI 49740                   | PUBLIC CHARITY               | 90,000  |
| HUMANE SOCIETY FOR SEATTLE - KING COUNTY<br>13212 SE EASTGATE WAY, BELLEVUE, WA 98005             | PUBLIC CHARITY               | 25,000  |
| HUMANE SOCIETY OF THE US FOR ANIMAL RESEARCH<br>2100 L STREET NW, WASHINGTON, DC 20037            | PUBLIC CHARITY               | 200,000 |
| INTERNATIONAL GAME FISH ASSOCIATION, INC<br>300 GULF STREAM WAY, DANIA BEACH, FL 33004            | PUBLIC CHARITY               | 100,000 |
| INTERNATIONAL SEAKEEPERS SOCIETY, INC<br>4101 RAVENSWOOD ROAD, FT LAUDERDALE, FL 33312            | PUBLIC CHARITY               | 50,000  |
| JEFFREY P BODZICK SCHOLARSHIP FOUNDATION<br>P O BOX 169, HARBOR SPRINGS, MI 49740                 | PUBLIC CHARITY               | 10,000  |
| LAGUNA BEACH ANIMAL SHELTER<br>20612 LAGUNA CANYON ROAD, LAGUNA BEACH, CA 92651                   | PUBLIC CHARITY               | 10,000  |
| LAGUNA BEACH PRESBYTERIAN CHURCH<br>415 FOREST AVENUE, LAGUNA BEACH, CA 92651                     | PUBLIC CHARITY               | 30,000  |
| LAGUNA COLLEGE OF ART AND DESIGN<br>2222 LAGUNA CANYON ROAD, LAGUNA BEACH, CA 92651               | PUBLIC CHARITY               | 50,000  |
| LANGE FOUNDATION<br>2106 S SEPULVEDA BLVD, LOS ANGELES, CA 90025                                  | PUBLIC CHARITY               | 5,000   |
| LITTLE TRAVERSE BAY HUMANE SOCIETY<br>1300 W CONWAY ROAD, PETOSKEY, MI 49740                      | PUBLIC CHARITY               | 10,000  |
| LITTLE TRAVERSE CONSERVANCY<br>3284 POWELL ROAD, HARBOR SPRINGS, MI 49740-9469                    | PUBLIC CHARITY               | 500,000 |
| MARINE CONSERVATION SCIENCE INSTITUTE<br>2809 S MISSION ROAD, SUITE G, FALLBROOK, CA 92028        | PRIVATE OPERATING FOUNDATION | 300,000 |
| MICHIGAN ENVIRONMENTAL COUNCIL<br>119 PERE MARQUETTE DRIVE, SUITE 3B, LANSING, MI 48912           | PUBLIC CHARITY               | 100,000 |
| MICHIGAN LAND USE INSTITUTE<br>148 E FRONT STREET, TRAVERSE CITY, MI 49684                        | PUBLIC CHARITY               | 25,000  |
| NORTH CENTRAL MICHIGAN COLLEGE FOUNDATION<br>1515 HOWARD STREET, PETOSKEY, MI 49770               | PUBLIC CHARITY               | 25,000  |
| NORTHERN MICHIGAN HOSPITAL FOUNDATION<br>360 CONNABLE AVENUE, PETOSKEY, MI 49770                  | PUBLIC CHARITY               | 450,000 |
| OCEAN FUTURES SOCIETY, INC<br>325 CHAPA, A STREET, SANTA BARBARA, CA 93101                        | PUBLIC CHARITY               | 200,000 |

|                                                                                                              |                |                            |
|--------------------------------------------------------------------------------------------------------------|----------------|----------------------------|
| OPERATION SCHOOL BELL/ALSC<br>1370 NORTH SAINT ANDREWS PLACE, HOLLYWOOD, CA 90028                            | PUBLIC CHARITY | 2,500                      |
| PARMENTER FUND (CAPITAL REGIONAL COMMUNITY FOUNDATION)<br>6035 EXECUTIVE DRIVE, SUITE 104, LANSING, MI 48911 | PUBLIC CHARITY | 10,000                     |
| PEREGRINE FUND<br>5668 WEST FLYING HAWK LANE, BOISE, ID 83709                                                | PUBLIC CHARITY | 405,000                    |
| PETOSKEY/HARBOR SPRINGS AREA COMMUNITY FOUNDATION<br>616 PETOSKEY STREET, SUITE 100, PETOSKEY, MI 49770      | PUBLIC CHARITY | 25,000                     |
| PLANNED PARENTHOOD OF NORTHERN MICHIGAN<br>1003 SPRING STREET, PETOSKEY, MI 49770                            | PUBLIC CHARITY | 25,000                     |
| PLANNED PARENTHOOD OF WEST AND NORTHERN MICHIGAN, INC<br>425 CHERRY STREET SE, GRAND RAPIDS, MI 49503        | PUBLIC CHARITY | 250,000                    |
| POLICE ATHLETIC LEAGUE<br>991 LONGWOOD AVENUE, BRONX, NY 10459                                               | PUBLIC CHARITY | 15,000                     |
| SEATTLE ANIMAL SHELTER<br>2061 15TH AVENUE WEST, SEATTLE, WA 98119                                           | PUBLIC CHARITY | 20,000                     |
| THE SURFRIDER FOUNDATION<br>P O BOX 6010, SAN CLEMENTE, CA 92674                                             | PUBLIC CHARITY | 40,000                     |
| TIP OF THE MITT WATERSHED COUNCIL<br>426 BAY STREET, PETOSKEY, MI 49770                                      | PUBLIC CHARITY | 50,000                     |
| TOP OF MICHIGAN TRAILS COUNCIL INC<br>445 E MITCHELL, PETOSKEY, MI 49770                                     | PUBLIC CHARITY | 10,000                     |
| UNIVERSITY OF WASHINGTON<br>P O BOX 352230, SEATTLE, WA 98195                                                | PUBLIC CHARITY | 100,000                    |
| VERDE VALLEY CHRISTIAN CHURCH<br>3605 ZALESKY ROAD, COTTONWOOD, AZ 86326                                     | PUBLIC CHARITY | 15,000                     |
| WESTMINSTER SCHOOL<br>995 HOPMEADOW STREET, SINSBURY, CT 06070                                               | PUBLIC CHARITY | 550,000                    |
| WILD DOLPHIN PROJECT, INC<br>P O BOX 8436, JUPITER, FL 33468                                                 | PUBLIC CHARITY | 25,000                     |
| WOMEN'S RESOUCCE CENTER OF NORTHERN MICHIGAN<br>423 PORTER STREET, PETOSKEY, MI 49770                        | PUBLIC CHARITY | 100,000                    |
| THE WOUNDED WARRIOR PROJECT (WWP INC )<br>7020 A C SKINNER PARKWAY, STE 100, JACKSONVILLE, FL 32256          | PUBLIC CHARITY | 40,000                     |
| <b>TOTAL CASH CONTRIBUTIONS (Part XV, Line 3(a) )</b>                                                        |                | <b>\$ 5,727,360</b>        |
| <b>LESS GRANTS TO CONTROLLED RECIPIENTS (SEE ABOVE)</b>                                                      |                | <b>\$ (90,000)</b>         |
| <b>TOTAL QUALIFIED DISBURSEMENTS (Part I, line 26(d) )</b>                                                   |                | <b><u>\$ 5,637,360</u></b> |

**NOTE: ALL GRANTS FOR GENERAL PURPOSES**