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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning 07/01 , 2008, and ending 06/30 , 2009

B Check if applicable: Address change [ ] Name change [ ] Initial return [ ] Termination [ ] Amended return [X] Application pending [ ]

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: GLOBAL COUNTRY OF WORLD PEACE

Doing Business As

Number and street (or P O box if mail is not delivered to street address) / Room/suite: 1900 CAPITAL BLVD

City or town state or country and ZIP + 4: MAHARISHI VEDIC CITY, IA 52556

D Employer identification number: 36-4519393

E Telephone number: (641)209-7501

G Gross receipts $ 34,002,449.

F Name and address of principal officer: DR BEVAN MORRIS, 1900 CAPITAL BLVD MAHARISHI VEDIC CITY, IA 52556

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) Are all affiliates included? [ ] Yes [ ] No

If "No," attach a list (see instructions)

I Tax-exempt status: [X] 501(c) (3) ◀ (insert no) [ ] 4947(a)(1) or [ ] 527

J Website: ▶ HTTP://GLOBALCOUNTRYOFWORLDPEACE.ORG/

H(c) Group exemption number ▶

K Type of organization: [X] Corporation [ ] Trust [ ] Association [ ] Other ▶

L Year of formation 2002 M State of legal domicile IA

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
SEE "EXEMPT ACTIVITIES" IN STATEMENT #1.

2 Check this box ▶ [ ] if the organization discontinued its operations or disposed of more than 25% of its assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	8
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	6
5	Total number of employees (Part V, line 2a)	5	90
6	Total number of volunteers (estimate if necessary)	6	10
7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	
b	Net unrelated business taxable income from Form 990-T, line 34	7b	

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	17,390,378.	31,658,984.
	9	Program service revenue (Part VIII, line 2g)	273,563.	294,730.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	9,068,371.	243,938.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	213,799.	27,806.
	12	Total revenue Add lines 8 through 11 (must equal Part VIII, column (A), line 12)	26,946,111.	32,225,458.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	4,319,635.	7,065,237.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		NONE
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	443,937.	1,308,434.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		NONE
	b	Total fundraising expenses, Part IX, column (D), line 25) ▶ 137,762.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	11,932,090.	14,728,487.
	18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	16,695,662.	23,102,158.
	19	Revenue less expenses Subtract line 18 from line 12	10,250,449.	9,123,300.
			Beginning of Year	**End of Year**
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	123,069,881.	126,580,150.
	21	Total liabilities (Part X, line 26)	90,075,506.	84,462,476.
	22	Net assets or fund balances Subtract line 21 from line 20	32,994,375.	42,117,674.

RECEIVED JUL 29 2010 OGDEN, UT

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

▶ Maureen Wynne — Signature of officer — Date 7/26/10

▶ MAUREEN M. WYNNE, SECRETARY — Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ M. Archibald — Date 07/19/2010 — Check if self-employed ▶ [ ] — Preparer's identifying number (see instructions) P00370997

Firm's name (or yours if self-employed) address and ZIP + 4 ▶ FRITH-SMITH & ARCHIBALD, LLP, 18321 VENTURA BLVD, SUITE #600 TARZANA, CA 91356

EIN ▶ 95-4714778

Phone no ▶ 818-774-1500

May the IRS discuss this return with the preparer shown above? (See instructions) [X] Yes [ ] No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

SCANNED AUG 12 2010

Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission
SEE STATEMENT 1

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . . ☐ Yes ☒ No
If "Yes" describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . . ☐ Yes ☒ No
If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code ________) (Expenses $ 15,886,231. including grants of $ 3,527,459.) (Revenue $ 27,628.)
THE ORGANIZATION PROVIDED GRANTS TO NON-PROFIT EDUCATIONAL ORGANIZATIONS IN INDIA TO PROVIDE HOUSING, FACILITIES AND SUPPORT FOR THE VEDIC PANDITS AND VEDIC EXPERTS OF INDIA FOR THEIR GROUP PRACTICE OF THE TRANSCENDENTAL MEDITATION AND TM-SIDHI PROGRAM AS WELL AS PROVIDED FOR A SIMILAR GROUP OF 900 VEDIC PANDITS AT OUR OWN CAMPUS IN MAHARISHI VEDIC CITY, IOWA.

4b (Code ________) (Expenses $ 3,038,845. including grants of $ 2,978,665.) (Revenue $ ________)
THE ORGANIZATION MADE GRANTS TO INDIVIDUALS WITH FINANCIAL NEED TO PARTICIPATE IN THE INVINCIBLE AMERICA ASSEMBLY INCLUDING GROUP PRACTICE OF THE TRANSCENDENTAL MEDITATION AND TM-SIDHI PROGRAM. THE ORGANIZATION EVALUATES ELIGIBILITY TO RECEIVE GRANTS BASED ON A STANDARD APPLICATION INCLUDING COMMITMENT TO PARTICIPATE IN THE PROGRAMS FOR WHICH GRANTS ARE AWARDED AND FINANCIAL NEED. THE ORGANIZATION MONITORS PROGRAM PARTICIPATION, AND GRANTS MAY BE DISCONTINUED FOR ANY GRANT RECIPIENT WHO DOES NOT ATTEND THE PROGRAM OR FULLY PARTICIPATE. NO OFFICERS, DIRECTORS OR KEY EMPLOYEES OR RELATIVES OF OFFICERS, DIRECTORS OR KEY EMPLOYEES WERE AWARDED GRANTS.

4c (Code ________) (Expenses $ 2,953,899. including grants of $ 543,346.) (Revenue $ ________)
THE ORGANIZATION ENGAGED IN ACTIVITIES TO ESTABLISH AND EXPAND PHYSICAL LOCATIONS TO SERVE AS EDUCATIONAL CENTERS FOR THE TRANSCENDENTAL MEDITATION (TM) PROGRAM AND ITS WHOLE RANGE OF EDUCATIONAL SERVICES, INCLUDING GRANTS TO SUPPORT TRAINING OF TEACHERS FROM COUNTRIES WITHOUT A QUALIFIED INSTRUCTOR OF THE TM PROGRAM OR WITH FEW INSTRUCTORS.

4d Other program services (Describe in Schedule O) SEE STATEMENT 2
(Expenses $ 439,233. including grants of $ 59,767.) (Revenue $ 267,102.)

4e Total program service expenses ▶ $ 22,318,208. *(Must equal Part IX, Line 25, column (B))*

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities? *If "Yes," complete Schedule C, Part II*	4		X
5	**Sections 501(c)(4), 501(c)(5), and 501(c)(6) organizations.** Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization hold assets in term, permanent, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? *If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable*	11	X	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12	X	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the U S ?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? *If "Yes," complete Schedule F, Part I*	14b	X	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Part II*	15	X	
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Part III*	16		X
17	Did the organization report more than $15,000 on Part IX, column (A), line 11e? *If "Yes," complete Schedule G, Part I*	17		X
18	Did the organization report more than $15,000 total on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20		X
21	Did the organization report more than $5,000 on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	X	
22	Did the organization report more than $5,000 on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	X	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5,? *If "Yes," complete Schedule J*	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer questions 24b-24d and complete Schedule K If "No," go to question 25*	24a	X	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		X
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		X
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		X
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? *If "Yes," complete Schedule L, Part I*	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		X

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee			
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? *If "Yes," complete Schedule L, Part IV*	28a		X
b	Have a family member who had a direct or indirect business relationship with the organization? *If "Yes," complete Schedule L, Part IV*	28b		X
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34	X	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35		X
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X

Part V Statements Regarding Other IRS Filings and Tax Compliance

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns Enter -0- if not applicable	1a	85			
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	NONE			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	90			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b	X	
	Note: If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* this return (see instructions)					
3a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?			3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		X
b	If "Yes," enter the name of the foreign country ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		X
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?			5c		
6a	Did the organization solicit any contributions that were not tax deductible?			6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than $75?			7a		
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			7h		
8	**Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9	**Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10	**Section 501(c)(7) organizations.** Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				

Part VI **Governance, Management, and Disclosure** *(Sections A, B, and C request information about policies not required by the Internal Revenue Code.)*

Section A. Governing Body and Management

For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, process, or changes in Schedule O See instructions

			Yes	No
1a	Enter the number of voting members of the governing body . . . 1a 8			
b	Enter the number of voting members that are independent . . . 1b 6			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		X
6	Does the organization have members or stockholders?	6		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a		X
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		X
8	Did the organizations contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	The governing body?	8a	X	
b	Each committee with authority to act on behalf of the governing body?	8b	X	
9a	Does the organization have local chapters, branches, or affiliates?	9a		X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	9b		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	10	X	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	11		X

Section B. Policies

			Yes	No
12a	Does the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this is done*	12c	X	
13	Does the organization have a written whistleblower policy?	13	X	
14	Does the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision			
a	The organization's CEO, Executive Director, or top management official?	15a	X	
b	Other officers or key employees of the organization? Describe the process in Schedule O (see instructions)	15b	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ SEE STATEMENT 3

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply

☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶ SUE PETERSEN 1900 CAPITAL BLVD MAHARISHI VEDIC CITY, IA 52556 641-209-7501

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if the organization did not compensate any officer, director, trustee, or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
DR PRAKASH SHRIVASTAVA DIRECTOR	3.	X						NONE	NONE	NONE
DR ROBERT G WYNNE DIRECTOR	28.	X						30,000.	NONE	NONE
DR BENJAMIN FELDMAN TREASURER/ DIRECTOR	3.	X		X				NONE	NONE	NONE
DR. MAUREEN WYNNE SECRETARY/DIRECTOR	28.	X		X				24,000.	NONE	NONE
DR. BEVAN MORRIS PRESIDENT/DIRECTOR	5.	X		X				NONE	NONE	NONE
DR. JOHN HAGELIN DIRECTOR	3.	X						NONE	NONE	NONE
DR LARRY CHROMAN DIRECTOR	3.	X						NONE	NONE	NONE
DR. STEVEN RUBIN DIRECTOR	3.	X						NONE	NONE	NONE
DR. PETER T BEACH CORPORATE SECRETARY	2.			X				NONE	NONE	NONE

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
1b Total ▶								54,000.	NONE	NONE

2 Total number of individuals (including those in 1a) who received more than $100,000 in reportable compensation from the organization ▶ NONE

		Yes	No
3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
MCCLURE BACKHOEING PO BOX 275 ELDON, IA 52554	CONSTRUCTION	356,105.
PAUL RABELAIS PO BOX 124 FAIRFIELD, IA 52556	ELECTRICAL	104,621.
ARCHNET 333 N. MAIN ST. STILLWATER, MN 55082	ARCHITECH	141,631.
M & K LANDSCAPING 25 STEIFLITZ ROAD LIBERTY, NY 12754	DEMOLITION	210,532.

2 Total number of independent contractors (including those in 1) who received more than $100,000 in compensation from the organization ▶ 4

Part VIII Statement of Revenue 36-4519393

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts						
1a Federated campaigns	1a					
b Membership dues	1b					
c Fundraising events	1c					
d Related organizations	1d					
e Government grants (contributions)	1e					
f All other contributions, gifts, grants, and similar amounts not included above	1f	31,658,984.				
g Noncash contributions included in lines 1a-1f $ 12,380,335.						
h **Total.** Add lines 1a-1f ▶			31,658,984.			
Program Service Revenue		Business Code				
2a PROGRAM FEES			27,628.	27,628.		
b AGRICULTURAL INCOME			267,102.	267,102.		
c						
d						
e						
f All other program service revenue						
g **Total.** Add lines 2a-2f ▶			294,730.			
Other Revenue						
3 Investment income (including dividends, interest, and other similar amounts) STMT 4 ▶			331,255.			331,255.
4 Income from investment of tax-exempt bond proceeds ▶			NONE			
5 Royalties ▶			NONE			
	(i) Real	(ii) Personal				
6a Gross Rents	205,832.					
b Less rental expenses	241,797.					
c Rental income or (loss)	-35,965.					
d Net rental income or (loss) ▶			-35,967.			-35,967.
	(i) Securities	(ii) Other				
7a Gross amount from sales of assets other than inventory		1,447,877.				
b Less cost or other basis and sales expenses		1,535,194.				
c Gain or (loss)		-87,317.				
d Net gain or (loss) ▶			-87,317.			-87,317.
8a Gross income from fundraising events (not including $ ______ of contributions reported on line 1c) See Part IV, line 18	a					
b Less direct expenses	b					
c Net income or (loss) from fundraising events ▶			NONE			
9a Gross income from gaming activities See Part IV, line 19	a					
b Less direct expenses	b					
c Net income or (loss) from gaming activities ▶			NONE			
10a Gross sales of inventory, less returns and allowances	a					
b Less cost of goods sold	b					
c Net income or (loss) from sales of inventory ▶			NONE			
Miscellaneous Revenue		Business Code				
11a MISCELLANEOUS INCOME			60,664.	60,664.		
b INSURANCE CLAIM			3,109.	3,109.		
c						
d All other revenue						
e **Total.** Add lines 11a-11d ▶			63,773.			
12 **Total Revenue.** Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e ▶			32,225,458.	358,503.		207,971.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U S See Part IV, line 21	572,311.	572,311.		
2 Grants and other assistance to individuals in the U S See Part IV, line 22	2,978,665.	2,978,665.		
3 Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16	3,514,261.	3,514,261.		
4 Benefits paid to or for members	NONE			
5 Compensation of current officers, directors, trustees, and key employees	54,000.	34,020.	15,660.	4,320.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	NONE			
7 Other salaries and wages	1,147,651.	723,020.	332,819.	91,812.
8 Pension plan contributions (include section 401 (k) and section 403(b) employer contributions)	NONE			
9 Other employee benefits	NONE			
10 Payroll taxes	106,783.	67,273.	30,967.	8,543.
11 Fees for services (non-employees)				
a Management	NONE			
b Legal	130,497.	62,077.	68,420.	
c Accounting	19,298.		19,298.	
d Lobbying	NONE			
e Professional fundraising services See Part IV, line 17	NONE			
f Investment management fees	NONE			
g Other	616,343.	529,955.	61,828.	24,560.
12 Advertising and promotion	4,330.	4,330.		
13 Office expenses	645,172.	638,080.	6,909.	183.
14 Information technology	49,185.	31,325.	17,460.	400.
15 Royalties	NONE			
16 Occupancy	3,731,794.	3,731,794.		
17 Travel	1,496,564.	1,466,509.	30,055.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	NONE			
19 Conferences, conventions, and meetings	371,504.	371,504.		
20 Interest	3,995,676.	3,995,676.		
21 Payments to affiliates	NONE			
22 Depreciation, depletion, and amortization	1,023,364.	1,023,364.		
23 Insurance	663,606.	592,890.	62,772.	7,944.
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a AGRICULTURE-FUEL	26,832.	26,832.		
b AMORTIZATION EXPENSE	93,798.	93,798.		
c CAMPUS FOOD SERVICES	1,860,524.	1,860,524.		
d				
e				
f All other expenses				
25 **Total functional expenses.** Add lines 1 through 24f	23,102,158.	22,318,208.	646,188.	137,762.
26 **Joint Costs.** Check here ▶ ☐ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

			(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing	1,726,384.	1	119,526.
	2	Savings and temporary cash investments	4,512,563.	2	1,610,465.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net	30,503.	4	388,341.
	5	Receivables from current and former officers, directors, trustees, key employees, or other related parties Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net STMT 8	3,121,050.	7	NONE
	8	Inventories for sales or use		8	
	9	Prepaid expenses and deferred charges STMT 9	162,769.	9	170,731.
	10a	Land, buildings, and equipment cost basis 10a 66,471,780.			
	b	Less accumulated depreciation Complete Part VI of Schedule D. 10b 2,314,831.	31,841,615.	10c	64,156,949.
	11	Investments - publicly traded securities STMT 10		11	20,678.
	12	Investments - other securities See Part IV, line 11	310,000.	12	330,000.
	13	Investments - program-related See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11	81,364,997.	15	59,783,460.
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	123,069,881.	16	126,580,150.
Liabilities	17	Accounts payable and accrued expenses	1,144,308.	17	458,463.
	18	Grants payable		18	
	19	Deferred revenue STMT 11	1,360.	19	4,538.
	20	Tax-exempt bond liabilities	38,011,054.	20	44,264,833.
	21	Escrow account liability Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L	NONE	22	1,000,000.
	23	Secured mortgages and notes payable to unrelated third parties STMT 12	50,048,017.	23	37,465,169.
	24	Unsecured notes and loans payable		24	
	25	Other liabilities Complete Part X of Schedule D	870,767.	25	1,269,473.
	26	**Total liabilities.** Add lines 17 through 25	90,075,506.	26	84,462,476.
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ [X] and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	29,866,109.	27	40,967,924.
	28	Temporarily restricted net assets	3,128,266.	28	1,149,750.
	29	Permanently restricted net assets		29	
		Organizations that do not follow SFAS 117, check here ▶ [ ] and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	32,994,375.	33	42,117,674.
	34	Total liabilities and net assets/fund balances	123,069,881.	34	126,580,150.

Part XI Financial Statements and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990 [ ] Cash [X] Accrual [ ] Other			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
b	Were the organization's financial statements audited by an independent accountant?	2b		X
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If "Yes," did the organization undergo the required audit or audits?	3b		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization	Employer identification number
GLOBAL COUNTRY OF WORLD PEACE	36-4519393

Part I **Reason for Public Charity Status** (All organizations must complete this part) (see instructions)

The organization is not a private foundation because it is (Please check only **one** organization)

1 [ ] A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 [ ] A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 [ ] A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).** (Attach Schedule H)

4 [ ] A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state ____

5 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 [ ] A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 [X] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 [ ] A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II)

9 [ ] An organization that normally receives (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 [ ] An organization organized and operated exclusively to test for public safety See **section 509(a)(4).** (see instructions)

11 [ ] An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a [ ] Type I **b** [ ] Type II **c** [ ] Type III - Functionally Integrated **d** [ ] Type III - Other

e [ ] By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box [ ]

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)		X
(ii) A family member of a person described in (i) above?	11g(ii)		X
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)		X

h Provide the following information about the organizations the organization supports

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section **(see instructions)**)	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the US?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	2,046,576.	9,830,029.	9,628,550.	17,390,378.	29,506,017.	68,401,550.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1-3	2,046,576.	9,830,029.	9,628,550.	17,390,378.	29,506,017.	68,401,550.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						30,217,118.
6 **Public support.** Subtract line 5 from line 4						38,184,432.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	2,046,576.	9,830,029.	9,628,550.	17,390,378.	29,506,017.	68,401,550.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	1,960,260.	1,036,283.	1,480,979.	1,197,632.	831,817.	6,506,971.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)		42,539.	25,163.	144,272.	63,773.	275,747.
11 **Total support.** Add lines 7 through 10						75,184,268.
12 Gross receipts from related activities, etc (See instructions)					12	4,106,363.

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f)) 14 50.79 %

15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f 15 76.33 %

16a **33 1/3% support test - 2008.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☒ X

b **33 1/3% support test - 2007.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

17a **10%-facts-and-circumstances test - 2008.** If the organization did not check a box on line 13, 16a or 16b, and line 14 is 10% or more, and if the organization meets the "fact-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶ ☐

b **10%-facts-and-circumstances test - 2007.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organzation meets the "facts-and-circumstances"" test The organization qualifies as a publicly supported organization ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1-5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or $5,000						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support.** (Add lines 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . ▶ ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16	Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2008** (line 10c, column (f) divided by line 13, column (f))	17	%
18	Investment income percentage from **2007** Schedule A, Part IV-A, line 27h	18	%

19a **33 1/3% support tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here** The organization qualifies as a publicly supported organization . . . ▶ ☐

b **33 1/3% support tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here** The organization qualifies as a publicly supported organization . . . ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions . . . ▶ ☐

Part IV Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12 Provide any other additional information. (see instructions)

SCHEDULE A, PART II - OTHER INCOME

DESCRIPTION	2004	2005	2006	2007	2008	TOTAL
MISCELLANEOUS		34,296.	25,163.	144,272.	60,664.	264,395.
INSURANCE CLAIM		8,243.			3,109.	11,352.
TOTALS		42,539.	25,163.	144,272.	63,773.	275,747.

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization: GLOBAL COUNTRY OF WORLD PEACE

Employer identification number: 36-4519393

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)
☐ Protection of natural habitat
☐ Preservation of open space
☐ Preservation of an historically importantly land area
☐ Preservation of certified historic structure

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ ______

4 Number of states where property subject to conservation easement is located ▶ ______

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ ______

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ $ ______

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ ______

(ii) Assets included in Form 990, Part X ▶ $ ______

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $ ______

b Assets included in Form 990, Part X ▶ $ ______

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other ____________

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶ ________ %

b Permanent endowment ▶ ________ %

c Term endowment ▶ ________ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)		
(ii) related organizations	3a(ii)		
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land		8,876,799.		8,876,799.
b Buildings		53,127,628.	1,478,132.	51,649,496.
c Leasehold improvements		29,372.	2,987.	26,385.
d Equipment		1,410,311.	409,947.	1,017,299.
e Other		2,874,703.	447,866.	2,443,099.
Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c))* ▶				64,013,078.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
Total. *(Column (b) should equal Form 990, Part X, col (B) line 12)* ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) should equal Form 990, Part X, col (B) line 13)* ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
FINANCING COSTS, NET	1,972,619.
DEPOSITS ESCROW	310,046.
BOND DEBT SERVICE RESERVE	4,184,827.
LAND IN DEVELOPMENT	42,704,838.
CONSTRUCTION IN PROGRESS	10,108,338.
GUARANTEED FEES, NET	502,792.
Total. *(Column (b) should equal Form 990, Part X, col (B) line 15)* ▶	59,783,460.

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount
Federal income taxes	
ACCRUED INTEREST	1,176,924.
ACCRUED PAYROLL	56,349.
LEASE DEPOSIT	1,200.
PREPAID RENT	35,000.
Total. *(Column (b) should equal Form 990, Part X, col (B) line 25)* ▶	1,269,473.

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	32,225,458.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	23,102,158.
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	9,123,300.
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	-8,323,873.
9	Total adjustments (net) Add lines 4-8	9	-8,323,873.
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	799,427.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	24,169,847.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d	-8,055,611.		
e	Add lines **2a** through **2d**			2e	-8,055,611.
3	Subtract line **2e** from line **1**			3	32,225,458.
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**.				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total revenue Add lines **3** and **4c.** (This should equal Form 990, Part I, line 12)			5	32,225,458.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	23,370,420.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Losses reported on Form 990, Part IX, line 25	2c			
d	Other (Describe in Part XIV)	2d	268,262.		
e	Add lines **2a** through **2d**			2e	268,262.
3	Subtract line **2e** from line **1**			3	23,102,158.
4	Amounts included on Form 990, Part IX, line 25, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total expenses Add lines **3** and **4c.** (This should equal Form 990, Part I, line 18)			5	23,102,158.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

SEE PAGE 5

Part XIV Supplemental Information *(continued)*

FORM 990 SCHEDULE D

PART XI, 8

IMPAIRMENT LOSS OF FMV OF LONG-LIVED ASSETS : $ 8,297,410

CURRENT AMORTIZATION EXPENSE OF GUARANTEES : $ 26,463

$ 8,323,873

FORM 990 SCHEDULE D

PART XI, 2D

IMPAIRMENT LOSS OF FMV OF LONG-LIVED ASSETS : $ 8,297,410

RENTAL EXPENSE OF TEACHING FACILITIES :- $ 241,799

$ 8,055,611

FORM 990 SCHEDULE D

PART XIII, 2D

RENTAL EXPENSE OF TEACHING FACILITIES : $ 241,799

CURRENT AMORTIZATION EXPENSE OF GUARANTEES : $ 26,463

$ 268,262

Schedule F (Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Attach to Form 990. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b line 15, or line 16.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization	Employer identification number
GLOBAL COUNTRY OF WORLD PEACE	36-4519393

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . [X] Yes [ ] No

2 **For grantmakers.** Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States

3 Activities per Region (Use Schedule F-1 (Form 990) if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures in region
SOUTH ASIA	NONE	NONE	GRANTMAKING	FACILITIES AND SUPPORT	3,514,261.
Totals . . . . ▶	NONE	NONE			3,514,261.

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Check this box if no one recipient received more than $5,000 . . . . . . ▶ ☐
Use Schedule F-1 (Form 990) if additional space is needed

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		SOUTH ASIA	EDUCATION	100,000.	WIRE	NONE	NONE	NONE
		SOUTH ASIA	EDUCATION	2,919,261.	WIRE	NONE	NONE	NONE
		SOUTH ASIA	EDUCATION	495,000.	WIRE	NONE	NONE	NONE

2 Enter total number of organizations that are recognized as charities by the foreign country or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . . . ▶ 3

3 Enter total number of other organizations or entities . . . . . . ▶ 3

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Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Use Schedule F-1 (Form 990) if additional space is needed

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)

Part IV Supplemental Information

Complete this part to provide the information required in Part I, line 2, and any other additional information.

SCHEDULE F

PART I, 1

1. IF THE ORGANIZATION MAKES GRANTS TO FOREIGN ENTITIES OR FOREIGN INDIVIDUALS, PLEASE DESCRIBE HOW THE ORGANIZATION DOCUMENTS AND MAINTAINS RECORDS OF THEIR GRANT ACTIVITIES:

THE ORGANIZATION MAKES GRANTS TO NON-PROFIT ORGANIZATIONS IN INDIA FOR THE TRAINING AND SUPPORT OF VEDIC PANDITS AND ALSO MAKES GRANTS TO ORGANIZATIONS AND INDIVIDUALS IN OTHER COUNTRIES FOR SPECIFIC PURPOSES, SUCH AS INDIVIDUALS DESIGNING AND IMPLEMENTING THE ORGANIZATIONS EDUCATIONAL PROGRAMS IN AREAS WHERE NO OTHER QUALFIIED TEACHERS OF OUR PROGRAM SERVICES ARE AVAILABLE,ATTENDING A COURSE TO BECOME A TEACHER OF THE TRANSCENDENTAL MEDITATION PROGRAM OR CONDUCTING COURSES AND PROGRAMS IN THE COUNTRY. UNDER THE BY-LAWS OF THE ORGANIZATION, THE BOARD OF DIRECTORS REVIEWS ALL REQUESTS OF FUNDS FROM FOREIGN ORGANIZATIONS AND FOR ACTIVITIES IN ANY FOREIGN COUNTRY, AND SUCH REQUESTS ARE REQUIRED TO BE IN WRITING IN THE FORM APPROVED BY THE ORGANIZATION AND INCLUDE A BUDGET FOR THE USE OF FUNDS AND NAMES AND QUALIFICATIONS OF THE INDIVIDUALS WHO WILL CARRY OUT THE PROJECT. THE ACCOUNTING DEPARTMENT MAINTAINS RECORDS OF ALL GRANTS MADE AND THE DETAILS OF THE FUNDS EXPENDED.

2. IF THE ORGANIZATION MAKES GRANTS TO FOREIGN ENTITIES, PLEASE DESCRIBE HOW THE ORGANIZATION MONITORS THE USE OF THE GRANTED FUNDS OUTSIDE OF THE UNITED STATES:

IN THE CASE OF INDIA, THE ORGANIZATION REQUIRES WRITTEN MONTHLY REPORTS

Part IV Supplemental Information

Complete this part to provide the information required in Part I, line 2, and any other additional information

IN A FORM APPROVED BY THE ORGANIZATION INCLUDING NUMBERS OF VEDIC PANDITS
PARTICIPATING IN THE GROUP PRACTICE OF THE TRANSCENDENTAL MEDITATION AND
TM-SIDHI PROGRAM AND OTHER ASPECTS OF THEIR DAILY ROUTINE, FINANCIAL
REPORTS, AND NARRATIVE REPORTS. GRANTS FOR THE SUBSEQUENT MONTH ARE BASED
UPON THE NUMBERS OF PANDITS PARTICIPATING IN THE PROGRAMS IN THE PRIOR
MONTH. THE ORGANIZATION RECEIVES QUARTEERLY FINANCIAL STATEMENTS AND
ANNUAL AUDITED FINANCIAL STATEMENTS. REPRESENTATIVES OF THE ORGANIZATION
WORK DIRECTLY WITH THEIR COUNTERPARTS IN INDIA AND MAKE REGULAR SITE
VISITS. GRANTS FOR SMALLER PROJECTS IN OTHER COUNTRIES, THE ORGANIZATION
REQUIRES REPORTS INCLUDING DETAILED FINANCIAL REPORTS AT THE COMPLETION
OF THE PROJECT OR NO LESS OFTEN THAN QUARTERLY. A REPRESENTATIVE OF THE
ORGANIZATION OR ITS AFFILIATED NON-PROFIT ORGANIZATIONS IN THE US IS
DIRECTLY RESPONSIBLE FOR THE PROJECT IN THE FOREIGN COUNTRY. 2 OR MORE
DIRECTORS VISIT TWICE A YEAR.

SCHEDULE F

PART 3

GRANTS TO INVIDUALS IN OUTSIDE OF U.S.:

THE ORGANIZATION ENGAGED IN ACTIVITIES TO ESTABLISH AND EXPAND PHYSICAL
LOCATIONS TO SERVICE AS EDUCATIONAL CENTERS FOR THE TRANSCENDENTAL
MEDITATION ™ PROGRAM AND ITS WHOLE RANGE OF EDUCATIONAL SERVICES. THE
ORGANIZATION SENT TWO INDIVIDUALS TO MIDDLE EAST AND NORTH AFRICA AND
PAID THEM COMPENSATION AND EXPENSE REIMBURSEMENTS OF $44,563.

SCHEDULE I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the U.S.

▶ Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22.
▶ Attach to Form 990.

OMB No 1545-0047
2008
Open to Public Inspection

Name of the organization: GLOBAL COUNTRY OF WORLD PEACE
Employer identification number: 36-4519393

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . [X] Yes [ ] No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed . . . . ▶ [ ]

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MAHARISHI WORLD PEACE VEDIC ORGANICS 2000 CAPITAL BLVD, MAHARISHI VEDIC CITY, IA	42-1523130	501(C)3	15,767.		NONE	NONE	FINANCIAL SUPPORT
BRAHMANAND SARASWATI FOUNDATION PO BOX 2316 FAIRFIELD, IA 52556	26-2986750	501(C)3	50,698.	NONE	NONE	NONE	EDUCATION SUPPORT
MAHARISHI GLOBAL DEVELOPMENT FUND PO BOX 1720 FAIRFIELD, IA 52556	52-2052522	501(C)3	50,000.	NONE	NONE	NONE	FINANCIAL SUPPORT
MAHARISHI UNIVERSITY OF MANAGEMENT FOUNDATI 1000 N. FOURTH ST. FAIRFIELD, IA 52557	42-1315493	501(C)3	200,000.	NONE	NONE	NONE	EDUCATION SUPPORT
MDP-CREATING COHERENCE PO BOX 989 LIVINGSTON MANOR, NY 12758	72-1243271	501(C)3	37,769.	NONE	NONE	NONE	EDUCATION SUPPORT
MAHARISHI VEDIC EDUCATION DEVELOPMENT PO BOX 1720 FAIRFIELD, IA 52556	04-3196447	501(C)3	218,077.	NONE	NONE	NONE	EDUCATION SUPPORT

2 Enter total number of section 501(c)(3) and government organizations . . . . ▶ 6

3 Enter total number of other organizations . . . . ▶ 6

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22
Use Schedule I-1 (Form 990) if additional space is needed

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
SUPPORT FOR PEACE PROFESSIONAL	680	2,978,665.	NONE	NONE	NONE

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information

SCHEDULE I

PART I, 2.

1. IF THE ORGANIZATION MAKES GRANTS TO DOMESTIC ENTITIES OR DOMESTIC INDIVIDUALS, PLEASE DESCRIBE HOW THE ORGANIZATION MAINTAINS RECORDS TO SUBSTANTIATE THE AMOUNT OF GRANTS, THE ELIGIBILITY CRITERIA TO RECEIVE GRANTS, AND HOW GRANTEES ARE SELECTED:

THE ORGANIZATION MAKE GRANTS TO INDIVIDUALS WITH FINANCIAL NEED TO PARTICIPATE IN THE INVINCIBLE AMERICA ASSEMBLY INCLUDING GROUP PRACTICE OF THE TRANSCENDENTAL MEDITATION AND TM-SIDHI PROGRAM. THE ORGANIZATION

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22
Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

EVALUATES ELIGIBILITY TO RECEIVE GRANTS BASED ON A STANDARD APPLICATION INCLUDING QUALIFICATIONS AND COMMITMENT TO PARTICIPATE IN THE PROGRAMS FOR WHICH THESE GRANTS ARE AWARDED. THE ORGANIZATION ALSO MAKES GRANTS TO DOMESTIC NON-PROFIT 501(C)(3) ORGANIZATIONS WITH WHICH IT SHARES COMMON GOALS AND SUCH GRANTS ARE REVIEWED AND APPROVED BY THE BOARD OF DIRECTORS OF THE ORGANIZATION TAKING INTO CONSIDERATION THE PRIOR EXPERIENCE OF THE ORGANIZATION WITH THE GRANT RECIPIENTS AND THEIR DEMONSTRATED ABILITY TO CARRY OUT PROJECTS IN KEEPING WITH THE GOALS OF BOTH THE GRANTOR AND THE GRANTEE ORGANIZATION.

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

2. IF THE ORGANIZATION MAKES GRANTS TO DOMESTIC ENTITIES OR INDIVIDUALS, PLEASE DESCRIBE THE ORGANIZATION'S PROCEDURES FOR MONITORING THE USE OF THE GRANTED FUNDS IN THE UNITED STATES:

FOR GRANTS TO DOMESTIC INDIVIDUALS FOR THE INVINCIBLE AMERICA ASSEMBLY, THE ORGANIZATION MONITORS PROGRAM PARTICIPATION THROUGH AN ELECTRONIC CARD SWIPE SYSTEM, AND PROGRAM PARTICIPATION THROUGH ITS COURSE LIAISONS. GRANTS ARE DISCONTINUED FOR ANY GRANT RECIPIENT WHO DOES NOT ATTEND THE PROGRAM OR FULLY PARTICIPATE. FOR GRANTS TO OTHER DOMESTIC 501(C)(3) ORGANIZATIONS, THE ORGANIZATION IS GENERALLY DIRECTLY INVOLVED WITH THE

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22
Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information

PROJECTS AND ABLE TO SEE FIRST HAND THAT RESULTS ARE BEING ACHIEVED.

WHERE THIS IS NOT THE CASE, THE ORGANIZATION RECEIVES REPORTS TO THE

BOARD OF DIRECTORS AND CONDUCTS SITE VISITS.

SCHEDULE K
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information on Schedule O (Form 990).

OMB No 1545-0047
2008
Open to Public Inspection

Name of the organization: GLOBAL COUNTRY OF WORLD PEACE

Employer identification number: 36-4519393

Part I Bond Issues (Required for 2008)

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased Yes	(g) Defeased No	(h) On behalf of issuer Yes	(h) On behalf of issuer No
A NYCIDA	13-2906040		06/28/2005	5,900,000.	PURCHASE, RENOVATION OF BLDG AT 70		X	X	
B MAHARISHI VEDIC CITY	42-1523132		11/01/2007	4,550,000.	CONSTRUCTION OF CAMPUS IN MAHARISH		X		X
C COLORADO HEALTH FACILITIES BOND B	84-0752932		12/27/2005	21,945,000.	PURCHASE OF LAND AND CONSTRUCTION		X		X
D COLORADO HEALTH FACILITIES BOND A	84-0752932		03/15/2007	18,360,000.	PURCHASE OF LAND AND CONSTRUCTION		X		X
E									

Part II Proceeds (Optional for 2008)

	A	B	C	D	E
1 Total proceeds of issue					
2 Gross proceeds in reserve funds					
3 Proceeds in refunding or defeasance escrows					
4 Other unspent proceeds					
5 Issuance costs from proceeds					
6 Working capital expenditures from proceeds					
7 Capital expenditures from proceeds					
8 Year of substantial completion					

	A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No	E Yes	E No
9 Were the bonds issued as part of a current refunding issue?		X		X		X		X		
10 Were the bonds issued as part of an advance refunding issue?		X		X		X		X		
11 Has the final allocation of proceeds been made?	X		X		X		X			
12 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X		X			

Part III Private Business Use (Optional for 2008)

	A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No	E Yes	E No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X		X		X		
2 Are there any lease arrangements with respect to the financed property which may result in private business use?		X		X		X		X		

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

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Part III Private Business Use *(Continued)*

	A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No	E Yes	E No
3a Are there any management or service contracts with respect to the financed property which may result in private business use?		X		X		X		X		
b Are there any research agreements with respect to the financed property which may result in private business use?		X		X		X		X		
c Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?		X		X		X		X		
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶		%		%		%		%		%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶		%		%		%		%		%
6 Total of lines 4 and 5		%		%		%		%		%
7 Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?	X		X		X		X			

Part IV Arbitrage *(Optional for 2008)*

	A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No	E Yes	E No
1 Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?		X		X		X		X		
2 Is the bond issue a variable rate issue?		X	X			X		X		
3a Has the organization or the governmental issuer identified a hedge with respect to the bond issue on its books and records?		X		X		X		X		
b Name of provider										
c Term of hedge										
4a Were gross proceeds invested in a GIC?		X		X		X		X		
b Name of provider										
c Term of GIC										
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?										
5 Were any gross proceeds invested beyond an available temporary period?		X		X		X		X		
6 Did the bond issue qualify for an exception to rebate?		X		X		X		X		

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Non-Cash Contributions

▶ To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.

OMB No 1545-0047

2008

Open To Public Inspection

Name of the organization: GLOBAL COUNTRY OF WORLD PEACE

Employer identification number: 36-4519393

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art-Works of art				
2 Art-Historical treasures				
3 Art-Fractional interests				
4 Books and publications				
5 Clothing and household goods	X		143.	THRIFT VALUE
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities-Publicly traded	X	2	20,592.	FMV
10 Securities-Closely held stock				
11 Securities-Partnership, LLC, or trust interests				
12 Securities-Miscellaneous				
13 Qualified conservation contribution (historic structures)				
14 Qualified conservation contribution (other)				
15 Real estate-Residential	X	1	206,633.	FMV
16 Real estate-Commercial				
17 Real estate-Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶(STMT 34)		1.	12,000,000.	
26 Other ▶( )				
27 Other ▶( )				
28 Other ▶( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . . 29 | 1

		Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, line 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	30a	X	
b If "Yes," describe the arrangement in Part II			
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a		X
b If "Yes," describe in Part II			
33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II			

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33 Also complete this part for any additional information.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization	Employer identification number
GLOBAL COUNTRY OF WORLD PEACE	36-4519393

PART VI

SECTION B 12C

PLEASE DESCRIBE HOW THE ORGANIZATION ANNUALLY MONITORS COMPLIANCE WITH THEIR CONFLICT OF INTEREST POLICIES:

UNDER THE ORGANIZATION'S CONFLICT OF INTEREST POLICY, EACH DIRECTOR, PRINCIPAL OFFICER AND MEMBER OF A COMMITTEE WITH GOVERNING BOARD DELEGATED POWERS IS REQUIRED TO ANNUALLY SIGN A CONFLICT OF INTEREST POLICY STATEMENT AND HAS THE DUTY TO DISCLOSE ANY ACTUAL OR POSSIBLE CONFLICTS OF INTEREST ANNUALLY.

Name of the organization: GLOBAL COUNTRY OF WORLD PEACE

Employer identification number: 36-4519393

PART VI

SECTION A 8A

PLEASE DESCRIBE HOW THE ORGANIZATION CONTEMPORANEOUSLY DOCUMENTS THE MEETINGS OF THE BOARD OF DIRECTORS OR OF A COMMITTEE THEREOF:

MINUTES OF MEETINGS OF THE BOARD OF DIRECTORS ARE PREPARED BY THE SECRETARY OF THE ORGANIZATION WHO IS ALSO A MEMBER OF THE BOARD. THE BOARD REVIEWS, CORRECTS IF NECESSARY AND APPROVES THE MINUTES OF EACH MEETING AT THE FOLLOWING MEETING. MINUTES OF COMMITTEES ARE PREPARED BY THE SECRETARY OR ANOTHER MEMBER OF THE COMMITTEE IF THE SECRETARY IS NOT PRESENT.

Name of the organization	Employer identification number
GLOBAL COUNTRY OF WORLD PEACE	36-4519393

PART VI

SECTION A 10

PLEASE DESCRIBE THE PROCEDURES WHICH YOU HAVE IN PLACE TO ENSURE THAT THE BOARD OF DIRECTORS (OR A PORTION THEREOF) REVIEWS THE ORGANIZATION'S FORM 990 BEFORE IT IS FILED WITH THE INTERNAL REVENUE SERVICE:

THE FINANCE COMMITTEE OF THE BOARD OF DIRECTORS HAS RESPONSIBILITY TO REVIEW THE FORM 990 WITH THE CONTROLLER AND TO APPROVE THE FORM 990 PRIOR TO FILING WITH THE IRS.

Name of the organization: GLOBAL COUNTRY OF WORLD PEACE

Employer identification number: 36-4519393

PART VI

SECTION B 15

OFFICERS, BOARD MEMBERS, AND KEY EMPLOYEES COMPENSATION DETERMINATION PROCEDURES:

THE PROCESS HAD NOT BEEN USED IN PREVIOUS YEARS SINCE OUR COMPENSATION AMOUNTS ARE CONSIDERABLY BELOW THE NATIONAL AVERAGE. IN LIGHT OF BEST PRACTICES, HOWEVER, THE ORGANIZATIONS'S FINANCE COMMITTEE DID REVIEW THE COMPENSATION OF ALL EMPLOYEES IN THE CONTEXT OF THE PREVAILING COMPENSATION IN THE STATE OF IOWA FOR COMPARABLE JOB RESPONSIBILITIES, AS WELL AS ALL OTHER RELEVANT DATA, ECONOMIC TRENDS, LOCAL COSTS-OF-LIVING INDEXES, ETC. AND FELT THAT THE AMOUNTS PAID TO OUR OFFICERS, KEY AND ALL OTHER EMPLOYEES WERE VERY CONSERVATIVE, BUT FAIR, AND FAR FROM EXCESSIVE.

Name of the organization	Employer identification number
GLOBAL COUNTRY OF WORLD PEACE	36-4519393

PART VI

SECTION A 2

DID ANY OFFICER, DIRECTOR, TRUSTEE, OR KEY EMPLOYEE HAVE A FAMILY RELATIONSHIP OR A BUSINESS RELATIONSHIP WITH ANY OTHER OFFICER, DIRECTOR, TRUSTEE, OR KEY EMPLOYEE?

ROBERT WYNNE, DIRECTOR AND MAUREEN WYNNE, SECRETARY AND DIRECTOR ARE HUSBAND AND WIFE.

Name of the organization: GLOBAL COUNTRY OF WORLD PEACE

Employer identification number: 36-4519393

PART VIII

LINE 1G

FORGIVENESS OF DEBT OF $12,000,000 WAS GIVEN BY MAHARISHI GLOBAL DEVELOPMENT FUND, A NON-PROFIT, 501 C 3 ORGANIZATION, TO SUPPORT COMMON GOALS.

Name of the organization: GLOBAL COUNTRY OF WORLD PEACE

Employer identification number: 36-4519393

PART IX

LINE 24C

CAMPUS FOOD SERVICES - FOOD AND PREPARATION EXPENSE FOR 900 PANDIT PARTICIPANTS DURING THE FISCAL YEAR ENDED JUNE 30, 2009.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
▶ See separate instructions.

OMB No 1545-0047
2008
Open to Public Inspection

Name of the organization
GLOBAL COUNTRY OF WORLD PEACE

Employer identification number
36-4519393

Part I Identification of Disregarded Entities

(A) Name, address, and EIN of disregarded entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Total income	(E) End-of-year assets	(F) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Exempt Code section	(E) Public charity status (if section 501(c)(3))	(F) Direct controlling entity

Part III **Identification of Related Organizations Taxable as a Partnership**

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Predominant income (related, investment, unrelated)	(F) Share of total income	(G) Share of end-of-year assets	(H) Disproportionate allocations? Yes	(H) No	(I) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(J) General or managing partner? Yes	(J) No
MPR SAN DIEGO LLC 37-1508646 4305 MANCHESTER AVE	PROP DEVELOPER	CA	GLOBAL COUNTRY	NONE	100.	100.		X	NONE	X	

Part IV **Identification of Related Organizations Taxable as a Corporation or Trust**

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Type of entity (C corp, S corp, or trust)	(F) Share of total income	(G) Share of end-of-year assets	(H) Percentage ownership

Part V Transactions With Related Organizations

Note. Complete line 1 if any entity is listed in Parts II, III, or IV

			Yes	No
1	During the tax year did the organization engage in any of the following transactions with one or more related organizations listed in Parts II–IV?			
a	Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity	1a		X
b	Gift, grant, or capital contribution to other organization(s)	1b		X
c	Gift, grant, or capital contribution from other organization(s)	1c		X
d	Loans or loan guarantees to or for other organization(s)	1d		X
e	Loans or loan guarantees by other organization(s)	1e		X
f	Sale of assets to other organization(s)	1f		X
g	Purchase of assets from other organization(s)	1g		X
h	Exchange of assets	1h		X
i	Lease of facilities, equipment, or other assets to other organization(s)	1i		X
j	Lease of facilities, equipment, or other assets from other organization(s)	1j		X
k	Performance of services or membership or fundraising solicitations for other organization(s)	1k		X
l	Performance of services or membership or fundraising solicitations by other organization(s)	1l		X
m	Sharing of facilities, equipment, mailing lists, or other assets	1m		X
n	Sharing of paid employees	1n		X
o	Reimbursement paid to other organization for expenses	1o		X
p	Reimbursement paid by other organization for expenses	1p		X
q	Other transfer of cash or property to other organization(s)	1q		X
r	Other transfer of cash or property from other organization(s)	1r		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

	(A) Name of other organization(s)	(B) Transaction type (a–r)	(C) Amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

Part VI Unrelated Organizations Taxable as a Partnership

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization See Instructions regarding exclusion for certain investment partnerships

(A) Name, address, and EIN of entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Are all partners section 501(c)(3) organizations?		(E) Share of end-of-year assets	(F) Disproportionate allocations?		(G) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(H) General or managing partner?	
			Yes	No		Yes	No		Yes	No

FORM 990, PART III, LINE 1 - ORGANIZATION'S MISSION

TO ESTABLISH WORLD PEACE BY UNIFYING ALL NATIONS IN HAPPINESS, PROSPERITY, INVINCIBILITY AND PERFECT HEALTH, WHILE SUPPORTING THE RICH DIVERSITY OF OUR WORLD FAMILY; TO MAKE AVAILABLE COURSES IN TOTAL KNOWLEDGE OF NATURAL LAW BROUGHT TO LIGHT BY MAHARISHI MAHESH YOGI IN 12 DISCIPLINES INCLUDING HEALTH, EDUCATION, ARCHITECTURE, AGRICULTURE, FINANCE AND PLANNING, AND OTHER FIELDS; TO TRAIN AND MAINTAIN PEACE CREATING GROUPS PRACTICING THE TRANSCENDENTAL MEDITATION AND TM-SIDHI PROGRAM INCLUDING YOGIC FLYING AND TO PROVIDE FACILITIES BUILT IN ACCORDANCE WITH NATURAL LAW FOR THESE GROUPS; TO CREATE EDUCATIONAL CAMPUSES, PEACE PALACES, MAHARISHI TOWERS OF INVINCIBILITY, AGRICULTURAL PROJECTS, AND OTHER FACILITIES AND PROJECTS TO SERVE AS CENTERS OF PEACE; AND TO PROVIDE EDUCATION, HOUSING, FACILITIES AND SUPPORT FOR THE VEDIC PANDITS AND VEDIC EXPERTS OF INDIA SO THAT THIS PRECIOUS TRADITION OF VEDIC KNOWLEDGE OF INDIA WHICH IS THE BASIS OF CREATING PERMANENT WORLD PEACE WILL BE MAINTAINED GENERATION AFTER GENERATION AND NOURISH THE WORLD FOR ALL TIME TO COME.

STATEMENT 1

FORM 990, PART III, LINE 4D - OTHER PROGRAM SERVICES

DESCRIPTION	GRANTS	EXPENSES	REVENUE
THE ORGANIZATION IMPLEMENTED PROJECTS TO MAKE TOTAL KNOWLEDGE OF NATURAL LAW AVAILABLE IN AGRICULTURE THROUGH ORGANIC AND MAHARISHI VEDIC ORGANIC AGRICULTURE INCLUDING EXPENSES, EQUIPMENT AND DEPRECIATION.	59,767.	439,233.	267,102.
TOTALS	59,767.	439,233.	267,102.

FORM 990, PART VI, LINE 17 - STATES

AL,AK,AZ,AR,CA,CO,CT,
DC,FL,IL,KS,KY,LA,ME,MD,MA,MI,
MN,MS,MO,NH,NJ,NM,NY,NC,ND,OH,OK,OR,PA,
RI,SC,TN,UT,VA,WA,WV,WI,

FORM 990, PART VIII - INVESTMENT INCOME

DESCRIPTION	(A) TOTAL REVENUE	(B) RELATED OR EXEMPT REVENUE	(C) UNRELATED BUSINESS REV.	(D) EXCLUDED REVENUE
INTEREST INCOME	331,255.			331,255.
TOTALS	331,255.			331,255.

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
GLOBAL COUNTRY OF WORLD PEACE	36-4519393

DESCRIPTION OF PROPERTY

TEACHING FACILITIES

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

REAL RENTAL INCOME		
OTHER INCOME		
TEACHING FACILITIES	205,832.	
TOTAL GROSS INCOME		205,832.
OTHER EXPENSES:		
INSURANCE	19,435.	
OTHER INTEREST	123,577.	
TAXES	64,870.	
UTILITIES	33,915.	
DEPRECIATION (SHOWN BELOW)		
LESS: Beneficiary's Portion		
AMORTIZATION		
LESS: Beneficiary's Portion		
DEPLETION		
LESS: Beneficiary's Portion		
TOTAL EXPENSES		241,797.
TOTAL RENT OR ROYALTY INCOME (LOSS)		-35,965.
Less Amount to		
Rent or Royalty		
Depreciation		
Depletion		
Investment Interest Expense		
Other Expenses		
Net Income (Loss) to Others		
Net Rent or Royalty Income (Loss)		-35,965.
Deductible Rental Loss (if Applicable)		

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

TEACHING FACILITIES	205,832.
	205,832.

RENT AND ROYALTY SUMMARY

PROPERTY	TOTAL INCOME	DEPLETION/ DEPRECIATION	OTHER EXPENSES	ALLOWABLE NET INCOME
TEACHING FACILITIES	205,832.		241,797.	-35,965.
TOTALS	205,832.		241,797.	-35,965.

FORM 990, PART X - NOTES AND LOANS RECEIVABLE

BORROWER:	LONGVIEW LAND CO
ORIGINAL AMOUNT:	3,121,050.
INTEREST RATE:	7.000000
DATE OF NOTE:	04/23/2008
MATURITY DATE:	07/09/2009
REPAYMENT TERMS:	PRINCIPAL AND INTEREST ON OR BEFORE JULY 9, 2009.
SECURITY PROVIDED:	PURCHASE MONEY DEED OF TRUST
PURPOSE OF LOAN:	SALE OF PROPERTY

BEGINNING BALANCE DUE	3,121,050.
ENDING BALANCE DUE	NONE
TOTAL BEGINNING NOTES AND LOANS RECEIVABLE	3,121,050.
TOTAL ENDING NOTES AND LOANS RECEIVABLES	NONE

FORM 990, PART X - PREPAID EXPENSES AND DEFERRED CHARGES

DESCRIPTION	ENDING BOOK VALUE
PREPAID EXPENSES	47,578.
PREPAID LEASE FINANCE CHARGES	123,153.
TOTALS	170,731.

FORM 990, PART X - INVESTMENTS - PUBLICLY TRADED SECURITIES

DESCRIPTION	ENDING BOOK VALUE	COST OR FMV
MARKETABLE SECURITIES	20,678.	FMV
TOTALS	20,678.	

FORM 990, PART X - DEFERRED REVENUE

DESCRIPTION	ENDING BOOK VALUE
UNEARNED REVENUE	4,538.
TOTALS	4,538.

FORM 990, PART X - SECURED MORTGAGES AND NOTES PAYABLE

LENDER: WORLD PEACE BONDS
ORIGINAL AMOUNT: 225,000.
INTEREST RATE: 8.000000
DATE OF NOTE: 09/01/2005
MATURITY DATE: 09/05/2010
REPAYMENT TERMS: 5 YEAR BALLOON
SECURITY PROVIDED: TRUST INDENTURE WELLS FARGO BANK TRUSTEE
PURPOSE OF LOAN: CONSTRUCTION

BEGINNING BALANCE DUE	225,000.
ENDING BALANCE DUE	NONE

LENDER: FIRST NATIONAL BANK
ORIGINAL AMOUNT: 1,410,703.
INTEREST RATE: 5.500000
DATE OF NOTE: 05/15/2005
MATURITY DATE: 05/15/2010
REPAYMENT TERMS: 20 YEAR AMORTIZATION, 5 YEAR BALLOON
SECURITY PROVIDED: SECURED BY REAL PROPERTY
PURPOSE OF LOAN: PURCHASE REAL PROPERTY

BEGINNING BALANCE DUE	1,330,499.
ENDING BALANCE DUE	1,278,960.

LENDER: CENTRAL STATE BANK
ORIGINAL AMOUNT: 1,345,932.
INTEREST RATE: 7.750000
DATE OF NOTE: 12/20/2005
MATURITY DATE: 12/20/2008
REPAYMENT TERMS: WITH VARIABLE INDEX RATE
SECURITY PROVIDED: SECURED BY REAL PROPERTY
PURPOSE OF LOAN: WORKING CAPITAL

BEGINNING BALANCE DUE	1,350,000.
ENDING BALANCE DUE	NONE

LENDER: JOHN BARTHOLOMEW
ORIGINAL AMOUNT: 1,750,000.
INTEREST RATE: 7.000000
DATE OF NOTE: 02/02/2006
MATURITY DATE: 02/02/2013
REPAYMENT TERMS: INTEREST ONLY
SECURITY PROVIDED: SECURED BY REAL PROPERTY
PURPOSE OF LOAN: PURCHASE OF REAL PROPERTY

BEGINNING BALANCE DUE	1,400,000.
ENDING BALANCE DUE	1,400,000.

LENDER: CENTRAL STATE BANK
ORIGINAL AMOUNT: 648,669.
INTEREST RATE: 7.750000
DATE OF NOTE: 03/06/2006
MATURITY DATE: 03/06/2009
REPAYMENT TERMS: WITH VARIABLE INDEX RATE
SECURITY PROVIDED: SECURED BY REAL PROPERTY
PURPOSE OF LOAN: REAL ESTATE - CAMPUS

BEGINNING BALANCE DUE	649,909.
ENDING BALANCE DUE	NONE

LENDER: CNH CAPITAL LOAN
ORIGINAL AMOUNT: 12,518.
INTEREST RATE: 8.800000
DATE OF NOTE: 08/31/2005
MATURITY DATE: 08/31/2008
REPAYMENT TERMS: PRINCIPAL AND INTEREST
SECURITY PROVIDED: SECURED BY EQUIPMENT
PURPOSE OF LOAN: PURCHASE OF EQUIPMENT

BEGINNING BALANCE DUE	4,274.
ENDING BALANCE DUE	NONE

LENDER: MAHARISHI GLOBAL FINANCIAL RESEARCH
ORIGINAL AMOUNT: 12,104,573.
INTEREST RATE: 6.000000
DATE OF NOTE: 01/01/2009
MATURITY DATE: 07/31/2020
REPAYMENT TERMS: INTEREST ONLY
SECURITY PROVIDED: UNSECURED
PURPOSE OF LOAN: PURCHASE OF REAL PROPERTIES

BEGINNING BALANCE DUE	7,019,368.
ENDING BALANCE DUE	5,284,378.

LENDER: MIDWESTONE
ORIGINAL AMOUNT: 190,000.
INTEREST RATE: 8.000000
DATE OF NOTE: 05/19/2006
MATURITY DATE: 03/15/2011
REPAYMENT TERMS: PRINCIPAL AND INTEREST
SECURITY PROVIDED: SECURED BY REAL PROPERTY
PURPOSE OF LOAN: PURCHASE OF REAL PROPERTY

BEGINNING BALANCE DUE	179,558.
ENDING BALANCE DUE	174,663.

LENDER: MAHARISHI VEDIC TECHNOLOGY FOUNDATION
ORIGINAL AMOUNT: 708,934.
INTEREST RATE: 6.000000
DATE OF NOTE: 06/30/2006
MATURITY DATE: 12/31/2016
REPAYMENT TERMS: INTEREST ONLY
SECURITY PROVIDED: UNSECURED
PURPOSE OF LOAN: PURCHASE OF REAL PROPERTIES

BEGINNING BALANCE DUE	839,667.
ENDING BALANCE DUE	890,047.

STATEMENT 14

LENDER: MIDWESTONE
ORIGINAL AMOUNT: 16,010.
INTEREST RATE: 8.250000
DATE OF NOTE: 04/28/2006
MATURITY DATE: 04/28/2009
SECURITY PROVIDED: SECURED BY EQUIPMENT
PURPOSE OF LOAN: PURCHASE OF EQUIPMENT

BEGINNING BALANCE DUE	5,695.
ENDING BALANCE DUE	NONE

LENDER: MAHARISHI GLOBAL DEVELOPMENT FUND
ORIGINAL AMOUNT: 13,180,086.
INTEREST RATE: 6.000000
DATE OF NOTE: 06/30/2006
MATURITY DATE: 06/30/2013
REPAYMENT TERMS: INTEREST ONLY
SECURITY PROVIDED: UNSECURED
PURPOSE OF LOAN: PURCHASE OF REAL PROPERTIES

BEGINNING BALANCE DUE	21,312,239.
ENDING BALANCE DUE	7,491,749.

LENDER: FIRST NATIONAL BANK
ORIGINAL AMOUNT: 2,200,000.
INTEREST RATE: 7.500000
DATE OF NOTE: 05/04/2006
MATURITY DATE: 05/04/2011
REPAYMENT TERMS: 20 YEAR AMORTIZATION
SECURITY PROVIDED: SECURED BY REAL PROPERTY
PURPOSE OF LOAN: REAL ESTATE - PEACE PALACE

BEGINNING BALANCE DUE	2,094,630.
ENDING BALANCE DUE	2,037,471.

LENDER: CATHAY BANK
ORIGINAL AMOUNT: 657,943.
INTEREST RATE: 3.750000
DATE OF NOTE: 05/23/2007
MATURITY DATE: 03/01/2010
REPAYMENT TERMS: PRINCIPAL AND INTEREST
SECURITY PROVIDED: SECURED BY REAL PROPERTY
PURPOSE OF LOAN: WORKING CAPITAL

BEGINNING BALANCE DUE	708,142.
ENDING BALANCE DUE	694,590.

LENDER: AMERICAN BANK
ORIGINAL AMOUNT: 450,000.
INTEREST RATE: 8.750000
DATE OF NOTE: 07/27/2006
MATURITY DATE: 08/31/2009
REPAYMENT TERMS: INTEREST ONLY
SECURITY PROVIDED: SECURED BY REAL PROPERTY
PURPOSE OF LOAN: PURCHASE OF REAL PROPERTY

BEGINNING BALANCE DUE	450,000.
ENDING BALANCE DUE	449,900.

LENDER: CNH LOAN
ORIGINAL AMOUNT: 14,568.
INTEREST RATE: 7.500000
DATE OF NOTE: 02/28/2007
MATURITY DATE: 03/01/2012
REPAYMENT TERMS: PRINCIPAL AND INTEREST
SECURITY PROVIDED: SECURED BY EQUIPMENT
PURPOSE OF LOAN: PURCHASE OF EQUIPMENT

BEGINNING BALANCE DUE	12,135.
ENDING BALANCE DUE	NONE

LENDER: FIDELITY & TRUST
ORIGINAL AMOUNT: 394,896.
INTEREST RATE: 3.250000
DATE OF NOTE: 08/04/2006
MATURITY DATE: 08/04/2011
REPAYMENT TERMS: PRINCIPAL AND INTEREST
SECURITY PROVIDED: SECURED BY REAL PROPERTY
PURPOSE OF LOAN: PURCHASE OF REAL PROPERTY

BEGINNING BALANCE DUE	381,236.
ENDING BALANCE DUE	367,123.

LENDER: FIDELITY & TRUST
ORIGINAL AMOUNT: 1,087,954.
INTEREST RATE: 3.250000
DATE OF NOTE: 04/05/2007
MATURITY DATE: 04/05/2010
REPAYMENT TERMS: PRINCIPAL AND INTEREST
SECURITY PROVIDED: SECURED BY REAL PROPERTY
PURPOSE OF LOAN: PURCHASE OF REAL PROPERTY

BEGINNING BALANCE DUE	909,317.
ENDING BALANCE DUE	208,094.

LENDER: MY BANK LOAN
ORIGINAL AMOUNT: 306,055.
INTEREST RATE: 8.250000
DATE OF NOTE: 02/02/2007
MATURITY DATE: 02/12/2012
REPAYMENT TERMS: PRINCIPAL AND INTEREST
SECURITY PROVIDED: SECURED BY REAL PROPERTY
PURPOSE OF LOAN: PURCHASE OF REAL PROPERTY

BEGINNING BALANCE DUE	296,320.
ENDING BALANCE DUE	280,802.

LENDER: VIRGINIA BUSINESS BANK
ORIGINAL AMOUNT: 675,000.
INTEREST RATE: 6.500000
DATE OF NOTE: 12/20/2006
MATURITY DATE: 12/28/2009
REPAYMENT TERMS: INTEREST ONLY
SECURITY PROVIDED: SECURED BY REAL PROPERTY
PURPOSE OF LOAN: PURCHASE OF REAL PROPERTY

BEGINNING BALANCE DUE	675,000.
ENDING BALANCE DUE	641,250.

LENDER: MIDWESTONE
ORIGINAL AMOUNT: 15,606.
INTEREST RATE: 8.500000
DATE OF NOTE: 06/08/2007
MATURITY DATE: 06/08/2010
REPAYMENT TERMS: PRINCIPAL AND INTEREST
SECURITY PROVIDED: SECURED BY VEHICLE
PURPOSE OF LOAN: PURCHASE OF VEHICLE

BEGINNING BALANCE DUE	10,675.
ENDING BALANCE DUE	NONE

LENDER: JOHN DEERE EQUIPMENT LOAN
ORIGINAL AMOUNT: 102,094.
INTEREST RATE: 7.430000
DATE OF NOTE: 04/19/2007
MATURITY DATE: 04/10/2012
REPAYMENT TERMS: PRINCIAL AND INTEREST
SECURITY PROVIDED: SECURED BY EQUIPMENT
PURPOSE OF LOAN: PURCHASE OF EQUIPMENT

BEGINNING BALANCE DUE	136,541.
ENDING BALANCE DUE	20,043.

LENDER: CNH CAPITAL LOAN
ORIGINAL AMOUNT: 110,068.
INTEREST RATE: 7.250000
DATE OF NOTE: 09/01/2007
MATURITY DATE: 10/06/2011
REPAYMENT TERMS: PRINCIPAL AND INTEREST
SECURITY PROVIDED: SECURED BY EQUIPMENT
PURPOSE OF LOAN: PURCHASE OF EQUIPMENT

BEGINNING BALANCE DUE	86,116.
ENDING BALANCE DUE	67,002.

LENDER: EYYA REALTY CORP. LOAN
ORIGINAL AMOUNT: 2,800,000.
INTEREST RATE: 14.500000
DATE OF NOTE: 09/25/2007
MATURITY DATE: 03/31/2010
REPAYMENT TERMS: INTEREST ONLY
SECURITY PROVIDED: SECURED BY REAL PROPERTY
PURPOSE OF LOAN: PURCHASE OF REAL ESTATE

BEGINNING BALANCE DUE	2,800,000.
ENDING BALANCE DUE	2,800,000.

LENDER: SUNFLOWER BANK, N.A.
ORIGINAL AMOUNT: 925,921.
INTEREST RATE: 8.390000
DATE OF NOTE: 10/11/2007
MATURITY DATE: 10/11/2027
REPAYMENT TERMS: PRINCIPAL AND INTEREST
SECURITY PROVIDED: SECURED BY REAL ESTATE
PURPOSE OF LOAN: PURCHASE OF REAL ESTATE

BEGINNING BALANCE DUE	914,992.
ENDING BALANCE DUE	896,790.

LENDER:	CATHAY BANK
ORIGINAL AMOUNT:	1,275,000.
INTEREST RATE:	6.390000
DATE OF NOTE:	12/10/2007
MATURITY DATE:	12/20/2017
REPAYMENT TERMS:	PRINCIPAL AND INTEREST
SECURITY PROVIDED:	SECURED BY REAL PROPERTY
PURPOSE OF LOAN:	WORKING CAPITAL

BEGINNING BALANCE DUE	1,264,662.
ENDING BALANCE DUE	1,242,768.

LENDER:	PREMIER BANK
ORIGINAL AMOUNT:	1,871,065.
INTEREST RATE:	7.000000
DATE OF NOTE:	05/16/2008
MATURITY DATE:	05/16/2015
REPAYMENT TERMS:	PRINCIPAL AND INTEREST
SECURITY PROVIDED:	SECURED BY REAL ESTATE
PURPOSE OF LOAN:	PURCHASE OF REAL ESTATE

BEGINNING BALANCE DUE	1,867,357.
ENDING BALANCE DUE	1,826,484.

LENDER:	ROSE MCKEON
ORIGINAL AMOUNT:	1,200,000.
INTEREST RATE:	6.000000
DATE OF NOTE:	06/13/2008
MATURITY DATE:	06/01/2018
REPAYMENT TERMS:	INTEREST ONLY
SECURITY PROVIDED:	SECURED BY REAL ESTATE
PURPOSE OF LOAN:	PURCHASE OF REAL ESTATE

BEGINNING BALANCE DUE	1,200,000.
ENDING BALANCE DUE	1,200,000.

LENDER: PEGGY KEMPNER
ORIGINAL AMOUNT: 120,000.
INTEREST RATE: 4.500000
DATE OF NOTE: 06/01/2008
MATURITY DATE: 06/01/2010
REPAYMENT TERMS: PRINCIPAL AND INTEREST
SECURITY PROVIDED: SECURED BY REAL ESTATE
PURPOSE OF LOAN: PURCHASE OF REAL ESTATE

BEGINNING BALANCE DUE	120,000.
ENDING BALANCE DUE	110,269.

LENDER: TED & BARBARA MCLAUGHLIN
ORIGINAL AMOUNT: 120,000.
INTEREST RATE: 6.000000
DATE OF NOTE: 06/01/2008
MATURITY DATE: 06/01/2018
REPAYMENT TERMS: PRINCIPAL AND INTEREST
SECURITY PROVIDED: SECURED BY REAL ESTATE
PURPOSE OF LOAN: PURCHASE OF REAL ESTATE

BEGINNING BALANCE DUE	120,000.
ENDING BALANCE DUE	110,934.

LENDER: JAMES DAVIS
ORIGINAL AMOUNT: 120,000.
INTEREST RATE: 6.000000
DATE OF NOTE: 06/01/2008
MATURITY DATE: 06/01/2018
REPAYMENT TERMS: INTEREST ONLY
SECURITY PROVIDED: SECURED BY REAL ESTATE
PURPOSE OF LOAN: PURCHASE OF REAL ESTATE

BEGINNING BALANCE DUE	120,000.
ENDING BALANCE DUE	120,000.

STATEMENT 21

LENDER: MICHAEL SLUSZKA
ORIGINAL AMOUNT: 120,000.
INTEREST RATE: 3.400000
DATE OF NOTE: 06/01/2008
MATURITY DATE: 06/01/2013
REPAYMENT TERMS: PRINCIPAL AND INTEREST
SECURITY PROVIDED: SECURED BY REAL ESTATE
PURPOSE OF LOAN: PURCHASE OF REAL ESTATE

BEGINNING BALANCE DUE	120,000.
ENDING BALANCE DUE	107,974.

LENDER: DONALD KLEIN
ORIGINAL AMOUNT: 120,000.
INTEREST RATE: 5.000000
DATE OF NOTE: 06/01/2008
MATURITY DATE: 06/01/2013
REPAYMENT TERMS: INTEREST ONLY
SECURITY PROVIDED: SECURED BY REAL ESTATE
PURPOSE OF LOAN: PURCHASE OF REAL ESTATE

BEGINNING BALANCE DUE	120,000.
ENDING BALANCE DUE	120,000.

LENDER: POTRI LIGHTHEART
ORIGINAL AMOUNT: 120,000.
INTEREST RATE: 5.000000
DATE OF NOTE: 06/01/2008
MATURITY DATE: 06/01/2013
REPAYMENT TERMS: INTEREST ONLY
SECURITY PROVIDED: SECURED BY REAL ESTATE
PURPOSE OF LOAN: PURCHASE OF REAL ESTATE

BEGINNING BALANCE DUE	120,000.
ENDING BALANCE DUE	120,000.

STATEMENT 22

LENDER: MIDWESTONE
ORIGINAL AMOUNT: 650,000.
INTEREST RATE: 6.750000
DATE OF NOTE: 06/30/2008
MATURITY DATE: 06/30/2013
REPAYMENT TERMS: PRINCIPLE AND INTEREST
SECURITY PROVIDED: SECURED BY REAL PROPERTY
PURPOSE OF LOAN: PURCHASE BY REAL PROPERTY

BEGINNING BALANCE DUE	650,000.
ENDING BALANCE DUE	633,738.

LENDER: DONATECH CORPORATION
ORIGINAL AMOUNT: 3,000.
INTEREST RATE: 7.000000
DATE OF NOTE: 09/17/2007
MATURITY DATE: 09/01/2009
SECURITY PROVIDED: UNSECURED
PURPOSE OF LOAN: PURCHASE OF EQUIPMENT

BEGINNING BALANCE DUE	3,000.
ENDING BALANCE DUE	3,000.

LENDER: GMAC
ORIGINAL AMOUNT: 31,316.
INTEREST RATE: 4.900000
DATE OF NOTE: 06/30/2008
MATURITY DATE: 08/14/2013
REPAYMENT TERMS: PRINCIPAL AND INTEREST
SECURITY PROVIDED: SECURED BY VEHICLE
PURPOSE OF LOAN: PURCHASE OF VEHICLE

BEGINNING BALANCE DUE	31,136.
ENDING BALANCE DUE	26,036.

LENDER: AEL FINANCIAL
ORIGINAL AMOUNT: 96,686.
INTEREST RATE: 8.000000
DATE OF NOTE: 10/01/2007
MATURITY DATE: 10/01/2012
REPAYMENT TERMS: PRINCIPAL
SECURITY PROVIDED: SECURED BY EQUIPMENT
PURPOSE OF LOAN: PURCHASE OF EQUIPMENT

BEGINNING BALANCE DUE	88,996.
ENDING BALANCE DUE	68,486.

LENDER: AEL FINANCIAL
ORIGINAL AMOUNT: 15,795.
INTEREST RATE: 8.000000
DATE OF NOTE: 01/01/2008
MATURITY DATE: 01/01/2013
REPAYMENT TERMS: PRINCIPAL
SECURITY PROVIDED: SECURED BY EQUIPMENT
PURPOSE OF LOAN: PURCHASE OF EQUIPMENT

BEGINNING BALANCE DUE	14,216.
ENDING BALANCE DUE	NONE

LENDER: AEL FINANCIAL
ORIGINAL AMOUNT: 94,127.
INTEREST RATE: 8.000000
DATE OF NOTE: 02/01/2008
MATURITY DATE: 02/01/2013
REPAYMENT TERMS: PRINCIPAL
SECURITY PROVIDED: SECURED BY EQUIPMENT
PURPOSE OF LOAN: PURCHASE BY EQUIPMENT

BEGINNING BALANCE DUE	87,852.
ENDING BALANCE DUE	69,026.

LENDER: BALBOA CAPITAL
ORIGINAL AMOUNT: 15,954.
INTEREST RATE: 8.000000
DATE OF NOTE: 07/01/2007
MATURITY DATE: 07/01/2012
REPAYMENT TERMS: PRINCIPAL
SECURITY PROVIDED: SECURED BY EQUIPMENT
PURPOSE OF LOAN: PURCHASE OF EQUIPMENT

BEGINNING BALANCE DUE	12,498.
ENDING BALANCE DUE	9,307.

LENDER: BALBOA CAPITAL
ORIGINAL AMOUNT: 98,767.
INTEREST RATE: 8.000000
DATE OF NOTE: 11/01/2007
MATURITY DATE: 11/01/2012
REPAYMENT TERMS: PRINCIPAL
SECURITY PROVIDED: SECURED BY EQUIPMENT
PURPOSE OF LOAN: PURCHASE OF EQUIPMENT

BEGINNING BALANCE DUE	83,952.
ENDING BALANCE DUE	64,199.

LENDER: BALBOA CAPITAL
ORIGINAL AMOUNT: 136,728.
INTEREST RATE: 8.000000
DATE OF NOTE: 04/01/2007
MATURITY DATE: 02/01/2012
REPAYMENT TERMS: PRINCIPAL
SECURITY PROVIDED: SECURED BY EQUIPMENT
PURPOSE OF LOAN: PURCHASE OF EQUIPMENT

BEGINNING BALANCE DUE	97,284.
ENDING BALANCE DUE	69,938.

LENDER: UNIVERSITY LEASE
ORIGINAL AMOUNT: 115,020.
INTEREST RATE: 8.000000
DATE OF NOTE: 04/01/2009
MATURITY DATE: 04/01/2013
REPAYMENT TERMS: PRINCIPAL
SECURITY PROVIDED: SECURED BY EQUIPMENT
PURPOSE OF LOAN: PURCHASE OF EQUIPMENT

BEGINNING BALANCE DUE	76,061.
ENDING BALANCE DUE	98,290.

LENDER: TOYOTA LEASING
ORIGINAL AMOUNT: 49,395.
INTEREST RATE: 8.000000
DATE OF NOTE: 05/14/2007
MATURITY DATE: 08/13/2010
REPAYMENT TERMS: PRINCIPAL
SECURITY PROVIDED: SECURED BY VEHICLE
PURPOSE OF LOAN: PURCHASE OF VEHICLE

BEGINNING BALANCE DUE	32,315.
ENDING BALANCE DUE	17,116.

LENDER: TOYOTA LEASING
ORIGINAL AMOUNT: 41,925.
INTEREST RATE: 8.000000
DATE OF NOTE: 04/19/2007
MATURITY DATE: 07/19/2010
REPAYMENT TERMS: PRINCIPAL
SECURITY PROVIDED: SECURED BY VEHICLE
PURPOSE OF LOAN: PURCHASE OF VEHICLE

BEGINNING BALANCE DUE	27,375.
ENDING BALANCE DUE	NONE

LENDER: CENTRAL STATE BANK
ORIGINAL AMOUNT: 1,350,000.
INTEREST RATE: 6.300000
DATE OF NOTE: 06/03/2009
MATURITY DATE: 06/01/2012
REPAYMENT TERMS: PRINCIPAL & INTEREST
SECURITY PROVIDED: SECURED BY REAL PROPERTY
PURPOSE OF LOAN: RENEWAL OF LOAN

BEGINNING BALANCE DUE	NONE
ENDING BALANCE DUE	1,343,744.

LENDER: CENTRAL STATE BANK
ORIGINAL AMOUNT: 649,909.
INTEREST RATE: 6.300000
DATE OF NOTE: 06/03/2009
MATURITY DATE: 06/01/2012
REPAYMENT TERMS: PRINCIPAL & INTEREST
SECURITY PROVIDED: SECURED BY REAL PROPERTIES
PURPOSE OF LOAN: RENEWAL OF LOAN

BEGINNING BALANCE DUE	NONE
ENDING BALANCE DUE	645,174.

LENDER: GMAC
ORIGINAL AMOUNT: 32,573.
INTEREST RATE: 4.900000
DATE OF NOTE: 07/11/2008
MATURITY DATE: 08/21/2013
REPAYMENT TERMS: PRINCIPAL & INTEREST
SECURITY PROVIDED: SECURED BY VEHICLE
PURPOSE OF LOAN: PURCHASE OF VEHICLE

BEGINNING BALANCE DUE	NONE
ENDING BALANCE DUE	27,224.

LENDER: GMAC
ORIGINAL AMOUNT: 36,108.
INTEREST RATE: 4.900000
DATE OF NOTE: 07/24/2008
MATURITY DATE: 08/03/2013
REPAYMENT TERMS: PRINCIPAL & INTEREST
SECURITY PROVIDED: SECURED BY VEHICLE
PURPOSE OF LOAN: PURCHASE OF VEHICLE

BEGINNING BALANCE DUE	NONE
ENDING BALANCE DUE	30,722.

LENDER: FIRST NATIONAL BANK OF JEFFERSONVILLE
ORIGINAL AMOUNT: 1,000,000.
INTEREST RATE: 6.750000
DATE OF NOTE: 02/01/2009
MATURITY DATE: 12/01/2013
REPAYMENT TERMS: INTEREST ONLY
SECURITY PROVIDED: SECURED BY REAL PROPERTY
PURPOSE OF LOAN: RENOVATION OF REAL ESTATE

BEGINNING BALANCE DUE	NONE
ENDING BALANCE DUE	991,234.

LENDER: LIBERTY NATIONAL FINANCIAL CORP.
ORIGINAL AMOUNT: 200,000.
INTEREST RATE: 5.000000
DATE OF NOTE: 09/01/2008
MATURITY DATE: 09/01/2015
REPAYMENT TERMS: PRINCIPAL ONLY
SECURITY PROVIDED: UNSECURED
PURPOSE OF LOAN: PURCHASE OF REAL PROPERTY

BEGINNING BALANCE DUE	NONE
ENDING BALANCE DUE	191,944.

LENDER: MAHARISHI UNIVERSITY OF MANAGEMENT
ORIGINAL AMOUNT: 75,000.
INTEREST RATE: 7.500000
DATE OF NOTE: 09/01/2005
MATURITY DATE: 09/01/2010
REPAYMENT TERMS: INTEREST ONLY
SECURITY PROVIDED: NONE
PURPOSE OF LOAN: PEACE PALACE CONSTRUCTION

BEGINNING BALANCE DUE	NONE
ENDING BALANCE DUE	75,000.

LENDER: PREMIER BANK
ORIGINAL AMOUNT: 576,846.
INTEREST RATE: 7.000000
DATE OF NOTE: 02/27/2009
MATURITY DATE: 02/27/2014
REPAYMENT TERMS: PRINCIPAL & INTEREST
SECURITY PROVIDED: SECURED BY REAL ESTATE
PURPOSE OF LOAN: REAL ESTATE - PEACE PALACE

BEGINNING BALANCE DUE	NONE
ENDING BALANCE DUE	572,601.

LENDER: WALDEN BANK
ORIGINAL AMOUNT: 120,000.
INTEREST RATE: 8.000000
DATE OF NOTE: 07/10/2008
REPAYMENT TERMS: INTEREST ONLY
SECURITY PROVIDED: SECURED BY REAL PROPERTY
PURPOSE OF LOAN: LINE OF CREDIT FOR FARMING

BEGINNING BALANCE DUE	NONE
ENDING BALANCE DUE	120,000.

LENDER: CHARLES & SUANNA BREED
ORIGINAL AMOUNT: 60,000.
INTEREST RATE: 6.000000
DATE OF NOTE: 09/01/2008
MATURITY DATE: 09/01/2018
REPAYMENT TERMS: PRINCIPAL & INTEREST
SECURITY PROVIDED: UNSECURED
PURPOSE OF LOAN: PURCHASE OF REAL PROPERTY

BEGINNING BALANCE DUE	NONE
ENDING BALANCE DUE	56,234.

LENDER: RAFAEL DAVID
ORIGINAL AMOUNT: 750,000.
INTEREST RATE: 7.000000
DATE OF NOTE: 03/09/2009
MATURITY DATE: 03/09/2012
REPAYMENT TERMS: INTEREST ONLY
SECURITY PROVIDED: SECURED BY REAL PROPERTY
PURPOSE OF LOAN: WORKING CAPITAL

BEGINNING BALANCE DUE	NONE
ENDING BALANCE DUE	750,000.

LENDER: RAFAEL DAVID
ORIGINAL AMOUNT: 1,000,000.
INTEREST RATE: 7.000000
DATE OF NOTE: 03/09/2009
MATURITY DATE: 03/09/2012
REPAYMENT TERMS: INTEREST ONLY
SECURITY PROVIDED: SECURED BY REAL PROPERTY
PURPOSE OF LOAN: WORKING CAPITAL

BEGINNING BALANCE DUE	NONE
ENDING BALANCE DUE	1,000,000.

LENDER: SHELLY LEVIN-GRATZON
ORIGINAL AMOUNT: 25,000.
INTEREST RATE: 6.500000
DATE OF NOTE: 09/01/2005
MATURITY DATE: 09/01/2010
REPAYMENT TERMS: INTEREST ONLY
SECURITY PROVIDED: NONE
PURPOSE OF LOAN: PEACE PALACE CONSTRUCTION

BEGINNING BALANCE DUE	NONE
ENDING BALANCE DUE	25,000.

LENDER: ROBERT & CAROL MARKOWITZ
ORIGINAL AMOUNT: 25,000.
INTEREST RATE: 6.500000
DATE OF NOTE: 01/15/2009
MATURITY DATE: 09/01/2010
REPAYMENT TERMS: INTEREST ONLY
SECURITY PROVIDED: NONE
PURPOSE OF LOAN: PEACE PALACE CONSTRUCTION

BEGINNING BALANCE DUE	NONE
ENDING BALANCE DUE	25,000.

LENDER: CYNTHIA PARKER
ORIGINAL AMOUNT: 100,000.
INTEREST RATE: 8.000000
DATE OF NOTE: 01/15/2009
MATURITY DATE: 09/01/2010
REPAYMENT TERMS: INTEREST ONLY
SECURITY PROVIDED: NONE
PURPOSE OF LOAN: PEACE PALACE CONSTRUCTION

BEGINNING BALANCE DUE	NONE
ENDING BALANCE DUE	100,000.

LENDER: ACCESS ENERGY COOPERATIVE
ORIGINAL AMOUNT: 45,271.
INTEREST RATE: 8.100000
DATE OF NOTE: 06/01/2009
MATURITY DATE: 12/05/2009
REPAYMENT TERMS: PRINCIPAL & INTEREST
SECURITY PROVIDED: UNSECURED
PURPOSE OF LOAN: PURCHASE OF UTILITY INSTALLATION

BEGINNING BALANCE DUE	NONE
ENDING BALANCE DUE	45,271.

LENDER: EMORY NAZELROD
ORIGINAL AMOUNT: 230,000.
INTEREST RATE: 4.000000
DATE OF NOTE: 09/25/2008
MATURITY DATE: 09/25/2013
REPAYMENT TERMS: INTEREST ONLY
SECURITY PROVIDED: SECURED BY LAND
PURPOSE OF LOAN: PURCHASE LAND

BEGINNING BALANCE DUE	NONE
ENDING BALANCE DUE	230,000.

LENDER: UNIVERSITY LEASE
ORIGINAL AMOUNT: 76,061.
INTEREST RATE: 8.000000
DATE OF NOTE: 04/01/2008
MATURITY DATE: 04/01/2011
REPAYMENT TERMS: PRINCIPAL & INTEREST
SECURITY PROVIDED: SECURED BY EQUIPMENT
PURPOSE OF LOAN: PURCHASE OF EQUIPMENT

BEGINNING BALANCE DUE	NONE
ENDING BALANCE DUE	70,024.

LENDER: UNIVERSITY LEASE
ORIGINAL AMOUNT: 85,141.
INTEREST RATE: 8.000000
DATE OF NOTE: 04/01/2009
MATURITY DATE: 04/01/2012
REPAYMENT TERMS: PRINCIPAL & INTEREST
SECURITY PROVIDED: SECURED BY FURNITURE
PURPOSE OF LOAN: PURCHASE OF FURNITURE

BEGINNING BALANCE DUE	NONE
ENDING BALANCE DUE	101,975.

LENDER: BANK OF THE WEST
ORIGINAL AMOUNT: 77,871.
INTEREST RATE: 8.000000
DATE OF NOTE: 07/01/2008
MATURITY DATE: 07/01/2013
REPAYMENT TERMS: PRINCIPAL & INTEREST
SECURITY PROVIDED: SECURED BY EQUIPMENT
PURPOSE OF LOAN: PURCHASE OF EQUIPMENT

BEGINNING BALANCE DUE	NONE
ENDING BALANCE DUE	63,595.

TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE	50,048,017.
TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE	37,465,169.

SCHEDULE M, PART I - OTHER NONCASH CONTRIBUTIONS

DESCRIPTION	(A) CHECK	(B) NUMBER OF CONTRIBUTIONS	(C) REVENUES REPORTED	(D) METHOD OF DETERMINING
FORGIVENESS OF NOTE AND INTEREST PAYABLE BALANCE	X	1	10,000,000.	FMV
TOTALS		1.	10,000,000.	

Form **4797**

Department of the Treasury
Internal Revenue Service (99)

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return. ▶ See separate instructions.

OMB No 1545-0184

2008

Attachment Sequence No 27

Name(s) shown on return: GLOBAL COUNTRY OF WORLD PEACE

Identifying number: 36-4519393

1 Enter the gross proceeds from sales or exchanges reported to you for 2008 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) . . . 1

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions)

2 (a) Description of property	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
SEE STATEMENT 1						-116,536.

3 Gain, if any, from Form 4684, line 45	3	
4 Section 1231 gain from installment sales from Form 6252, line 26 or 37	4	
5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824	5	
6 Gain, if any, from line 32, from other than casualty or theft	6	29,219.
7 Combine lines 2 through 6 Enter the gain or (loss) here and on the appropriate line as follows	7	-87,317.

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9 Skip lines 8, 9, 11, and 12 below

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9 If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below

8 Nonrecaptured net section 1231 losses from prior years (see instructions)	8	
9 Subtract line 8 from line 7 If zero or less, enter -0- If line 9 is zero, enter the gain from line 7 on line 12 below If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)	9	

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less)

11 Loss, if any, from line 7	11	(87,317.)
12 Gain, if any, from line 7 or amount from line 8, if applicable	12	
13 Gain, if any, from line 31	13	
14 Net gain or (loss) from Form 4684, lines 37 and 44a	14	
15 Ordinary gain from installment sales from Form 6252, line 25 or 36	15	
16 Ordinary gain or (loss) from like-kind exchanges from Form 8824	16	
17 Combine lines 10 through 16	17	-87,317.
18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below For individual returns, complete lines a and b below		
a If the loss on line 11 includes a loss from Form 4684, line 41, column (b)(ii), enter that part of the loss here Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23 Identify as from "Form 4797, line 18a " See instructions	18a	
b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a Enter here and on Form 1040, line 14	18b	

Part III **Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255** (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A LAND VEDIC AMERICA	02/15/2005	04/01/2009
B		
C		
D		

These columns relate to the properties on lines 19A through 19D ▶		Property A	Property B	Property C	Property D
20 Gross sales price (**Note:** *See line 1 before completing*.)	20	31,427.			
21 Cost or other basis plus expense of sale	21	2,208.			
22 Depreciation (or depletion) allowed or allowable	22				
23 Adjusted basis. Subtract line 22 from line 21	23	2,208.			
24 Total gain. Subtract line 23 from line 20	24	29,219.			
25 **If section 1245 property:**					
a Depreciation allowed or allowable from line 22	25a				
b Enter the **smaller** of line 24 or 25a	25b				
26 **If section 1250 property:** If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291					
a Additional depreciation after 1975 (see instructions)	26a				
b Applicable percentage multiplied by the **smaller** of line 24 or line 26a (see instructions)	26b				
c Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c				
d Additional depreciation after 1969 and before 1976	26d				
e Enter the **smaller** of line 26c or 26d	26e				
f Section 291 amount (corporations only)	26f				
g Add lines 26b, 26e, and 26f	26g				
27 **If section 1252 property:** Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership)					
a Soil, water, and land clearing expenses	27a				
b Line 27a multiplied by applicable percentage (see instructions)	27b				
c Enter the **smaller** of line 24 or 27b	27c				
28 **If section 1254 property:**					
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, and mining exploration costs (see instructions)	28a				
b Enter the **smaller** of line 24 or 28a	28b				
29 **If section 1255 property:**					
a Applicable percentage of payments excluded from income under section 126 (see instructions)	29a				
b Enter the **smaller** of line 24 or 29a (see instructions)	29b				

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30

30 Total gains for all properties. Add property columns A through D, line 24	30	29,219.
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 39. Enter the portion from other than casualty or theft on Form 4797, line 6	32	29,219.

Part IV **Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less** (see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33		
34 Recomputed depreciation (see instructions)	34		
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35		

GLOBAL COUNTRY OF WORLD PEACE 36-4519393

Supplement to Form 4797 Part I Detail

Description	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed or Allowable	Cost or Other Basis	Gain or (Loss) for entire year
LEXUS - SUV	05/14/2007	03/12/2009	41,000.	9,237.	66,576.	-16,339.
LAND NEW ENGLAND	03/08/2006	08/26/2008	400,000.		403,055.	-3,055.
FARM EQUIPMENT	05/11/2005	04/01/2009	18,500.	4,254.	29,787.	-7,033.
FARM EQUIPMENT	04/09/2007	04/06/2009	10,000.	4,803.	16,010.	-1,207.
FARM EQUIPMENT	05/11/2005	05/01/2009	110,000.	38,227.	152,907.	-4,680.
FARM EQUIPMENT	04/27/2005	04/08/2009	15,500.	8,375.	28,000.	-4,125.
FARM EQUIPMENT	09/13/2006	05/11/2009	4,700.	3,967.	9,500.	-833.
LAND CALIFORNIA	09/13/2006	05/18/2009	416,750.		443,218.	-26,468.
LAND NEW YORK	09/27/2004	05/27/2009	400,000.		452,796.	-52,796.
Totals						-116,536.

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MACRS class	Current-year 179 expense	Current-year depreciation
MUM - MVC BLDG	07/01/2005	1,244,561.	100.000			1,244,561.	210,802.	242,713.	SL	MM			39		31,911.
LINCOLN BLDG	06/30/2006	196,700.	100.000			196,700.	10,273.	15,316.	SL	MM			39		5,043.
MVC - CAMPUS 1770	07/01/2005	3,722,222.	100.000			3,722,222.	242,005.	337,443.	SL	MM			39		95,438.
CAMPUS SITE WORK	07/01/2005	250,741.	100.000			250,741.	35,626.	51,114.	150DB	HY			20		15,488.
TELEPHONE SYSTEM	02/15/2006	29,430.	100.000			29,430.	10,579.	14,817.	200DB	HY			10		4,238.
FURN/EQUIP - FURN	06/30/2003	20,216.	100.000			20,216.	29,313.	29,313.	200DB	MQ			7		
FURN/EQUIP - COMP	02/07/2005	13,254.	100.000			13,254.	6,281.	7,936.	200DB	MQ			7		1,655.
FURN/EQ- TV/PHONES	04/02/2005	4,369.	100.000			4,369.	2,168.	2,714.	200DB	MQ			7		546.
EQ: ORIG COST-COMP	03/27/2006	51,249.	100.000			51,249.	24,657.	33,620.	200DB	HY			7		8,963.
FARM EQ - TRACTORS	06/24/2005	106,355.	100.000			106,355.	38,155.	50,407.	200DB	MQ			10		12,252.
FOOD SVC-ORIG COST	12/01/2005	60,418.	100.000			60,418.	59,178.	60,418.	200DB	HY			5		1,240.
1770 MVC-FURN ORIG	07/02/2005	138,462.	100.000			138,462.	98,203.	115,497.	200DB	HY			7		17,294.
1770 MVC-FIRE EXT	01/26/2006	3,956.	100.000			3,956.	1,817.	2,509.	200DB	HY			7		692.
1770 MVC-EQUP ORIG	07/10/2005	95,213.	100.000			95,213.	46,682.	58,574.	200DB	HY			7		11,892.
1770 MVC-DIG PHONE	10/28/2005	1,200.	100.000			1,200.	551.	761.	200DB	HY			7		210.
VEH- LIMO PURCHASE	03/03/2005	64,786.	100.000			64,786.	32,858.	40,950.	200DB	MQ			7		8,092.
VEH-1999 TOY 4RUNR	06/11/2006	10,800.	100.000			10,800.	4,958.	6,847.	200DB	HY			7		1,889.-
BUILDING - GOSHEN	07/01/2006	1,226,000.	100.000			1,226,000.	62,474.	93,910.	SL		39.000				31,436.
MOU SERVER RM, KS	06/30/2007	273.	100.000			273.	14.	21.	SL		39.000				7.
Less Retired Assets															
Subtotals															
Listed Property															
Less Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired
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Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv	Life	ACRS class	MACRS class	Current-year 179 expense	Current-year depreciation
SERVER RM, KS	06/30/2007	4,050.	100.000			4,050.	155.	259.	SL		39.000				104.
WHITE SHED FARM	07/01/2006	19,694.	100.000			19,694.	1,004.	1,509.	SL		39.000				505.
FARM HOUSE & BARN	07/01/2006	50,000.	100.000			50,000.	2,548.	3,830.	SL		39.000				1,282.
MOLD BARD	07/01/2006	15,000.	100.000			15,000.	765.	1,150.	SL		39.000				385.
WHITE SHED FACTORY	07/01/2006	293,080.	100.000			293,080.	14,935.	22,450.	SL		39.000				7,515.
LIVINGSTON MANOR B	12/27/2006	1,983,166.	100.000			1,983,166.	75,953.	126,803.	SL		39.000				50,850.
BETHESDA BLDG	03/15/2007	910,886.	100.000			910,886.	34,886.	58,242.	SL		39.000				23,356.
COMPUTER EQUIPMENT	07/06/2006	2,230.	100.000			2,230.	638.	957.	SL		7.000				319.
COMPUTER EQUIP	08/04/2006	2,609.	100.000			2,609.	746.	1,119.	SL		7.000				373.
COMPUTER EQUIPMENT	10/27/2006	4,313.	100.000			4,313.	1,232.	1,848.	SL		7.000				616.
DELL INSIRON 6400	10/28/2006	1,847.	100.000			1,847.	528.	792.	SL		7.000				264.
3 DELL COMPUTERS	01/04/2007	2,904.	100.000			2,904.	622.	1,037.	SL		7.000				415.
COMPUTER	05/14/2007	32,771.	100.000			32,771.	7,023.	11,705.	SL		7.000				4,682.
COMPUTER	05/28/2007	3,717.	100.000			3,717.	797.	1,328.	SL		7.000				531.
COMPUTER EQUIPMENT	05/28/2007	217.	100.000			217.	47.	78.	SL		7.000				31.
DELL PC COMPUTER	05/28/2007	376.	100.000			376.	81.	135.	SL		7.000				54.
2 MONITORS	06/18/2007	1,148.	100.000			1,148.	246.	410.	SL		7.000				164.
EQUIPMENT	08/10/2006	625.	100.000			625.	178.	267.	SL		7.000				89.
EQUIPMENT	08/15/2006	765.	100.000			765.	218.	327.	SL		7.000				109.
Less Retired Assets															
Subtotals															

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv	Life	ACRS class	MACRS class	Current-year 179 expense	Current-year depreciation
Less Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired
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Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv	Life	ACRS class	MACRS class	Current-year 179 expense	Current-year depreciation
EEG EQUIPMENT	08/16/2006	778.	100.000			778.	222.	333.	SL		7.000				111.
COMPUTER	08/18/2006	974.	100.000			974.	278.	417.	SL		7.000				139.
GPS	08/25/2006	207.	100.000			207.	60.	90.	SL		7.000				30.
APPLE COMPUTER	01/01/2007	5,145.	100.000			5,145.	1,103.	1,838.	SL		7.000				735.
HYDRAULIC EQUIP	01/01/2007	157.	100.000			157.	33.	55.	SL		7.000				22.
SCREED & POLISHERS	02/13/2007	12,470.	100.000			12,470.	2,672.	4,453.	SL		7.000				1,781.
CEMENT BLANKETS	02/13/2007	1,742.	100.000			1,742.	373.	622.	SL		7.000				249.
MARBLE ATTACHMENT	05/29/2007	1,000.	100.000			1,000.	214.	357.	SL		7.000				143.
SURVEYING EQUIPMEN	06/27/2007	547.	100.000			547.	117.	195.	SL		7.000				78.
PLANTER MODEL 7200	07/14/2006	15,067.	100.000			15,067.	3,014.	4,521.	SL		10.000				1,507.
CULTIVATOR	08/02/2006	1,800.	100.000			1,800.	360.	540.	SL		10.000				180.
JDHX15 - MOWER	09/01/2006	11,848.	100.000			11,848.	2,370.	3,555.	SL		10.000				1,185.
DOWNPMT OF COMBINE	10/09/2006	25,000.	100.000			25,000.	5,000.	7,500.	SL		10.000				2,500.
FARM EQUIPMENT	11/03/2006	1,209.	100.000			1,209.	242.	363.	SL		10.000				121.
DOWNPMT OF YETTER	03/05/2007	3,865.	100.000			3,865.	580.		SL		10.000				290. *
2 YETTER	03/15/2007	14,568.	100.000			14,568.	2,185.		SL		10.000				546. *
FARM EQUIPMENT PUR	04/19/2007	126,291.	100.000			126,291.	18,944.		SL		10.000				12,629. *
DOWNPMT OF TRACTOR	04/19/2007	2,419.	100.000			2,419.	363.		SL		10.000				242. *
STOCK TRAILER	10/26/2006	1,000.	100.000			1,000.	286.	429.	SL		7.000				143.
Less: Retired Assets															-
Subtotals															

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv	Life	ACRS class	MACRS class	Current-year 179 expense	Current-year depreciation
Less Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

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Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
1993 FORD TRUCK	05/23/2007	1,000.	100.000			1,000.	214.	357.	SL		7.000				143.
VEHICLE	05/24/2007	1,000.	100.000			1,000.	214.	357.	SL		7.000				143.
2002 LINCOLN TOWNC	06/08/2007	15,999.	100.000			15,999.	3,429.	5,715.	SL		7.000				2,286.
F & FIXTURES	04/20/2007	6,031.	100.000			6,031.	1,293.	2,155.	SL		7.000				862.
F & FIXTURES	05/14/2007	18,807.	100.000			18,807.	4,030.	6,717.	SL		7.000				2,687.
CEMENT FACTORY REF	06/30/2007	5,759.	100.000			5,759.	294.	442.	SL		39.000				148.
CONST ACCT SOFTWAR	06/30/2007	16,380.	100.000			16,380.	3,510.	5,850.	SL		7.000				2,340.
LAND IMPROVMT 2007	12/31/2007	609,359.	100.000			609,359.	17,430.	78,366.	SL		10.000				60,936.
BUILDING 2007	12/31/2007	1,987,511.	100.000			1,987,511.	25,260.	75,577.	SL		39.500				50,317.
PEACE PALC BLDG 07	12/31/2007	3,018,248.	100.000			3,018,248.	38,206.	114,617.	SL		39.500				76,411.
CAMPUS 2007	12/31/2007	7,147,556.	100.000			7,147,556.	90,475.	273,746.	SL		39.000				183,271.
F & F PHASE I 2007	12/31/2007	289,630.	100.000			289,630.	20,688.	62,064.	SL		7.000				41,376.
EQUP KTCHN PAS1 07	12/31/2007	356,575.	100.000			356,575.	25,470.	76,409.	SL		7.000				50,939.
BUILDING 2007	12/31/2007	16,705.	100.000			16,705.	275.	698.	SL		39.500				423.
BLDING RENOVTN 07	12/31/2007	17,472.	100.000			17,472.	436.	2,932.	SL		7.000				2,496.
COMP & VIDEO 07	12/31/2007	9,040.	100.000			9,040.	1,291.	2,582.	SL		7.000				1,291.
EQUIPMENT FARM 07	12/31/2007	135,086.	100.000			135,086.	5,298.	18,807.	SL		10.000				13,509.
EQUIPMENT 2007	12/31/2007	999.	100.000			999.	143.	286.	SL		7.000				143.
VEHICLES 2007	12/31/2007	66,513.	100.000			66,513.	2,072.	11,574.	SL		7.000				9,502.
Less Retired Assets															
Subtotals															

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MACRS class	Current-year 179 expense	Current-year depreciation
LDI LIVINGSTON MNR	05/31/2009	455,183.	100.000			455,183.		1,897.	SL		20.000				1,897.
LDI FAIRFIELD, IA	07/01/2008	185,924.	100.000			185,924.		9,296.	SL		20.000				9,296.
LDI FAIRFIELD, IA	07/01/2008	191,920.	100.000			191,920.		9,596.	SL		20.000				9,596.
LDI MAHARAJA CAP	10/30/2008	1,412.	100.000			1,412.		47.	SL		20.000				47.
LDI MVC- VOGT LAND	09/25/2008	6,660.	100.000			6,660.		250.	SL		20.000				250.
LDI LAKE ARROWHEAD	03/30/2009	1,883.	100.000			1,883.		24.	SL		20.000				24.
BLDG BROADSTR NYC	04/27/2009	14583046.	100.000			14583046.		61,532.	SL		39.500				61,532.
BLDG LIVINGSTONMNR	05/31/2009	4,985,227.	100.000			4,985,227.		10,517.	SL		39.500				10,517.
BLDG ATLA -TAMPA	07/01/2008	75,000.	100.000			75,000.		1,899.	SL		39.500				1,899.
IPC#4 PANDIT CAMPU	06/30/2009	6,139,355.	100.000			6,139,355.			SL		39.500				
BLDG LEBANON, KS	07/01/2008	650.	100.000			650.		16.	SL		39.500				16.
BLDG SMITH CENTER	07/01/2008	280,500.	100.000			280,500.		7,101.	SL		39.500				7,101.
BLDG VEDIC CITY,IA	06/30/2009	1,679,710.	100.000			1,679,710.			SL		39.500				
BLDG BEVERLY HILLS	07/01/2008	500,000.	100.000			500,000.		12,658.	SL		39.500				12,658.
BLDG ST. PAUL, MN	05/02/2009	2,635,609.	100.000			2,635,609.		11,121.	SL		39.500				11,121.
B/I LIVINGSTON MNR	06/30/2009	70,062.	100.000			70,062.			SL		39.500				
B/I FARMHOUSE MVC	11/12/2008	2,000.	100.000			2,000.		34.	SL		39.500				34.
B/I FAIRFIELD IA L	01/31/2009	13,750.	100.000			13,750.		145.	SL		39.500				145.
B/I FAIRFIELD IA M	01/31/2009	13,750.	100.000			13,750.		145.	SL		39.500				145.
Less Retired Assets															
Subtotals															

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MACRS class	Current-year 179 expense	Current-year depreciation
Less Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

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Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
B/I SMITH CENTER	03/23/2009	11,820.	100.000			11,820.		75.	SL		39.500				75.
B/I ENCINITAS, CA	07/01/2008	68,388.	100.000			68,388.		1,731.	SL		39.500				1,731.
B/I BETHESDA, MD	07/01/2008	2,350.	100.000			2,350.		59.	SL		39.500				59.
L/I NY BEAVER ST.	06/30/2009	11,743.	100.000			11,743.			SL		10.000				
EQUIP MCU KS	07/31/2008	5,180.	100.000			5,180.		475.	SL		10.000				475.
KITCHEN EQ -PANDIT	06/30/2009	228,288.	100.000			228,288.			SL		7.000				
KITCHEN EQ IA-L	06/30/2009	2,632.	100.000			2,632.			SL		7.000				
FURNITURE - NY	04/27/2009	281,822.	100.000			281,822.		6,710.	SL		7.000				6,710.
COMPUTER - VA	10/27/2008	1,925.	100.000			1,925.		183.	SL		7.000				183.
COMP RAJA KINSLEY	05/23/2009	2,482.	100.000			2,482.		30.	SL		7.000				30.
EQUIP - MVC	06/28/2009	1,953.	100.000			1,953.			SL		7.000				
FURN - ST. PAUL MN	05/02/2009	36,687.	100.000			36,687.		874.	SL		7.000				874.
FURNITURE - NY	05/31/2009	71,607.	100.000			71,607.		852.	SL		7.000				852.
FURN PANDIT CAMPUS	06/30/2009	124,740.	100.000			124,740.			SL		7.000				
FURN- VEDIC CITY	06/30/2009	20,072.	100.000			20,072.			SL		7.000				
GMAC VAN - MVC	08/25/2008	89,681.	100.000			89,681.		10,676.	SL		7.000				10,676.
RV - WV MPP	05/17/2009	62,337.	100.000			62,337.		742.	SL		7.000				742.
BLDG NATIONAL OFF	01/22/2009	225,000.	100.000			225,000.		2,373.	SL		39.500				2,373.
LEXUS - SUV 07	12/31/2007	32,330.	100.000			32,330.	2,072.		SL		7.000				7,165. *
Less Retired Assets															
Subtotals															

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

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Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MACRS class	Current-year 179 expense	Current-year depreciation
FARM EQ 05	04/28/2006	16,010.	100.000			16,010.	3,202.		200DB	HY			10		1,601. *
FARM EQ 05	04/27/2005	9,500.	100.000			9,500.	3,800.		200DB	MQ			10		167. *
EQUIPMENT FARM 07	12/31/2007	11,354.	100.000			11,354.	568.		SL		10.000				85. *
PAULEE TRACTORS 05	04/27/2005	9,500.	100.000			9,500.	2,375.		SL		10.000				475. *
KEOKUK TRACTOR 05	05/11/2005	18,500.	100.000			18,500.	4,625.		SL		10.000				900. *
LDI FAIRFIELD, IA	10/12/2008	1,600.	100.000			1,600.		60.	SL		20.000				60.
LDI FAIRFIELD, IA	10/12/2008	1,849.	100.000			1,849.		69.	SL		20.000				69.
LAND	06/30/2009	8,876,799.	100.000												
EQUIPMENT FARM 07	12/31/2007	24,197.	100.000			24,197.	6,049.		SL		10.000				*
Less Retired Assets		268,534.				268,534.	44,763.								*
Subtotals		66318813.				57442014.	1,315,568.	2,314,832.							1,023,364.
Listed Property															
Less Retired Assets															
Subtotals															
TOTALS		66318813.				57442014.	1,315,568.	2,314,832.							1,023,364.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired