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Form 990



Department of the Treasury  
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning 07-01-2008 and ending 06-30-2009

B Check if applicable

☐ Address change

☐ Name change

☐ Initial return

☐ Termination

☐ Amended return

☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization

The University of Chicago

Doing Business As

Number and street (or P O box if mail is not delivered to street address)

Room/suite

5801 South Ellis Avenue

City or town, state or country, and ZIP + 4

Chicago, IL 60637

D Employer identification number

36-2177139

E Telephone number

(773) 702-1941

G Gross receipts \$ 3,238,484,592

F Name and address of Principal Officer

Mr Robert Zimmer

5801 S Ellis Avenue

Chicago, IL 60637

H(a) Is this a group return for affiliates?

☐ Yes ☒ No

H(b) Are all affiliates included?

☐ Yes ☐ No

(If "No," attach a list See instructions )

H(c) Group Exemption Number

I Tax-exempt status

☒ 501(c) ( 3 ) ☐ (insert no ) ☐ 4947(a)(1) or ☐ 527

J Web site:

☒ www.uchicago.edu

K Type of organization

☒ Corporation ☐ trust ☐ association ☐ other ☐

L Year of Formation

1891

M State of legal domicile

IL

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities		
		The mission of the University of Chicago has been to sustain the highest level of excellence, the communication of knowledge and the fostering of a dynamic community of scholars and students		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	47
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	40
	5	Total number of employees (Part V, line 2a)	5	19,359
	6	Total number of volunteers (estimate if necessary)	6	7,568
	7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	-11,369,938
	b	Net unrelated business taxable income from Form 990-T, line 34	7b	-17,554,635
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	704,859,589	764,196,362
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	911,675,906	903,959,065
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	610,018,274	-48,218,282
	12	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	70,070,238	60,446,769
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,296,624,007	1,680,383,914
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	225,120,214	286,621,912
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	983,862,693	1,046,306,827
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b	(Total fundraising expenses, Part IX, column (D), line 25 50,020,897 )		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	608,065,043	699,625,552
	18	Total expenses—add lines 13–17 (must equal Part IX, line 25, column (A))	1,817,047,950	2,032,554,291
	19	Revenue less expenses Subtract line 18 from line 12	479,576,057	-352,170,377
Net Assets or Fund Balances			Beginning of Year	End of Year
	20	Total assets (Part X, line 16)	9,098,365,369	7,911,927,193
	21	Total liabilities (Part X, line 26)	2,772,388,369	3,114,934,193
	22	Net assets or fund balances Subtract line 21 from line 20	6,325,977,000	4,796,993,000

Part II Signature Block

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

\*\*\*\*\*

Signature of officer

2010-05-12

Date

JOHN R KROLL Assoc VP for finance

Type or print name and title

Paid Preparer's Use Only

Preparer's signature

Date

Check if self-employed ☐

Preparer's PTIN (See Gen Inst )

Firm's name (or yours if self-employed), address, and ZIP + 4

EIN

Phone no (212) 709-4500

May the IRS discuss this return with the preparer shown above? (See instructions)

☐ Yes ☐ No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Cat No 11282Y

Form 990 (2008)

Part III

Statement of Program Service Accomplishments (See the instructions.)

1

Briefly describe the organization's mission  
Since its founding, the mission of the University of Chicago has been to sustain at the highest level of excellence, the communication of knowledge, the creation of knowledge, and the fostering of a dynamic community of scholars and students

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . .

Yes

No

If "Yes," describe these new services on Schedule O

3

Did the organization cease conducting or make significant changes in how it conducts any program services? . . . . .

Yes

No

If "Yes," describe these changes on Schedule O

4

Describe the exempt purpose achievements for each of the organization's three largest program services by expenses  
Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a

(Code ) (Expenses \$ 724,094,786 including grants of \$ ) (Revenue \$ 542,103,127 )  
Instruction See Schedule O

4b

(Code ) (Expenses \$ 263,012,127 including grants of \$ ) (Revenue \$ 352,552,042 )  
Research See Schedule O

4c

(Code ) (Expenses \$ 243,663,582 including grants of \$ 243,663,582 ) (Revenue \$ )  
Scholarships & Fellowships See Schedule O

4d

Other program services (Describe in Schedule O )  
(Expenses \$ 563,260,504 including grants of \$ ) (Revenue \$ )



























4e

Total program service expenses \$ 1,794,030,999 Must equal Part IX, Line 25, column (B).












Form 990 (2008)

Part IV

Checklist of Required Schedules

		Yes	No	
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors? 	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I 	3		No
4	Section 501(c)(3) organizations Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II 	4	Yes	
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5		
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I 	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II 	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 	8	Yes	
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV 	9		No
10	Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V 	10	Yes	
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable 	11	Yes	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII 	12	Yes	
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E 	13	Yes	
14a	Did the organization maintain an office, employees, or agents outside of the U S?	14a	Yes	
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S? If "Yes," complete Schedule F, Part I 	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II 	15	Yes	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III 	16		No
17	Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I 	17		No
18	Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II 	18	Yes	
19	Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III 	19		No
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20		No
21	Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II 	21	Yes	
22	Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III 	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J 	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to question 25 	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I 	25a		No
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I 	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II 	26	Yes	
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III 	27	Yes	

**Part IV** Checklist of Required Schedules (Continued)

		Yes	No
<b>28</b>	During the tax year, did any person who is a current or former officer, director, trustee, or key employee		
<b>a</b>	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? If "Yes," complete Schedule L, Part IV . . . . . 	<b>28a</b> Yes	
<b>b</b>	Have a family member who had a direct or indirect business relationship with the organization? If "Yes," complete Schedule L, Part IV . . . . . 	<b>28b</b> Yes	
<b>c</b>	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? If "Yes," complete Schedule L, Part IV . . . . . 	<b>28c</b> Yes	
<b>29</b>	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M 	<b>29</b> Yes	
<b>30</b>	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M . . . . . 	<b>30</b> Yes	
<b>31</b>	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I . . . . . 	<b>31</b>	No
<b>32</b>	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II . . . . .	<b>32</b>	No
<b>33</b>	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I . . . . . 	<b>33</b> Yes	
<b>34</b>	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1 . . . . . 	<b>34</b> Yes	
<b>35</b>	Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2 . . . . . 	<b>35</b> Yes	
<b>36</b>	501(c)(3) organizations Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2 . . . . . 	<b>36</b> Yes	
<b>37</b>	Did the organization conduct more than 5 percent of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI . . . . . 	<b>37</b>	No

Part V

Statements Regarding Other IRS Filings and Tax Compliance

			Yes	No
1a	Enter the number reported in Box 3 of Form 1096, <i>Annual Summary and Transmittal of U.S. Information Returns</i> . Enter -0- if not applicable . . . . .	1a	22,984	
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0	
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? . . . . .	1c	Yes	
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return . . . . .	2a	19,359	
b	If at least one is reported in 2a, did the organization file all required federal employment tax returns? . . . <b>Note:</b> <i>If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return.</i>	2b	Yes	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? . . . . .	3a	Yes	
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O . . . . .	3b	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . .	4a	Yes	
b	If "Yes," enter the name of the foreign country <u>FR , SP , SF , UK , EG , SN , IN</u> See the instructions for exceptions and filing requirements for <b>Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts</b> .			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . .	5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		No
c	If "Yes," to 5a or 5b, did the organization file Form 8886-T, <i>Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction</i> ? . . . . .	5c		
6a	Did the organization solicit any contributions that were not tax deductible? . . . . .	6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . . . .	6b		
7	Organizations that may receive deductible contributions under section 170(c).			
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of \$75 or more? . . . . .	7a	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided? . . . . .	7b	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? . . . . .	7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year . . . . .	7d		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . .	7f		No
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required? . . . .	7g		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required? . . . . .	7h		
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year? . . . . .	8		
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.			
a	Did the organization make any taxable distributions under section 4966? . . . . .	9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person? . . . . .	9b		
10	Section 501(c)(7) organizations. Enter			
a	Initiation fees and capital contributions included on Part VIII, line 12 . . . . .	10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11	Section 501(c)(12) organizations. Enter			
a	Gross income from members or shareholders . . . . .	11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them ) . . . . .	11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? . . . .	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		

**Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)**
**Section A. Governing Body and Management**

		Yes	No
For each "Yes" response to lines 2-7 below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.			
<b>1a</b>	Enter the number of voting members of the governing body . . . . .	<b>1a</b>	47
<b>b</b>	Enter the number of voting members that are independent . . . . .	<b>1b</b>	40
<b>2</b>	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? . . . . .	<b>2</b>	Yes
<b>3</b>	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? . . . . .	<b>3</b>	No
<b>4</b>	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed? . . . . .	<b>4</b>	Yes
<b>5</b>	Did the organization become aware during the year of a material diversion of the organization's assets? . . . . .	<b>5</b>	No
<b>6</b>	Does the organization have members or stockholders? . . . . .	<b>6</b>	No
<b>7a</b>	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body? . . . . .	<b>7a</b>	No
<b>b</b>	Are any decisions of the governing body subject to approval by members, stockholders, or other persons? . . . . .	<b>7b</b>	No
<b>8</b>	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
<b>a</b>	the governing body? . . . . .	<b>8a</b>	Yes
<b>b</b>	each committee with authority to act on behalf of the governing body? . . . . .	<b>8b</b>	Yes
<b>9a</b>	Does the organization have local chapters, branches, or affiliates? . . . . .	<b>9a</b>	No
<b>b</b>	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization? . . . . .	<b>9b</b>	
<b>10</b>	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990 . . . . .	<b>10</b>	Yes
<b>11</b>	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O . . . . .	<b>11</b>	No

**Section B. Policies**

		Yes	No
<b>12a</b>	Does the organization have a written conflict of interest policy? If "No", go to line 13 . . . . .	<b>12a</b>	Yes
<b>b</b>	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? . . . . .	<b>12b</b>	Yes
<b>c</b>	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done . . . . .	<b>12c</b>	Yes
<b>13</b>	Does the organization have a written whistleblower policy? . . . . .	<b>13</b>	Yes
<b>14</b>	Does the organization have a written document retention and destruction policy? . . . . .	<b>14</b>	Yes
<b>15</b>	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision		
<b>a</b>	The organization's CEO, Executive Director, or top management official? . . . . .	<b>15a</b>	Yes
<b>b</b>	Other officers or key employees of the organization? . . . . . Describe the process in Schedule O	<b>15b</b>	Yes
<b>16a</b>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? . . . . .	<b>16a</b>	No
<b>b</b>	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable Federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements? . . . . .	<b>16b</b>	

**Section C. Disclosure**

<b>17</b>	List the States with which a copy of this Form 990 is required to be filed <u>OK, WA</u>
<b>18</b>	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply. <input type="checkbox"/> own website <input type="checkbox"/> another's website <input checked="" type="checkbox"/> upon request
<b>19</b>	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.
<b>20</b>	State the name, physical address, and telephone number of the person who possesses the books and records of the organization. JOHN R KROLL 6054 SOUTH DREXEL AVENUE SUITE 300 Chicago, IL 60637 (773) 702-1941

## Section A Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

☐ Check this box if the organization did not compensate any officer, director, trustee or key employee

[illegible]



## Part VII

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
<b>1b Total . . . . .</b>								15,861,799	1,001,815	3,721,205

**2** Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization **1,825**

		Yes	No
3	Did the organization list any <b>former</b> officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> . . . . .	3 Yes	
4	For any individual listed online 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> . . . . .	4 Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> . . . . .	5	No

## **Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A)	(B)	(C)
Name and business address	Description of services	Compensation
US Equities Asset Mgmt 20 North Michigan Ave CHICAGO, IL 60602	Facility Management	3,737,250
Zimmer Gunsul Frasca 1223 SW Washington St PORTLAND, OR 97205	Architects	1,665,462
Bral Restoration 2356 Hassell Rd HOFFMAN ESTATES, IL 60169	Masonry Restoration	1,562,132
Zeller Realty Group 401 N Michigan Avenue CHICAGO, IL 60611	Rent & facility cost	1,369,501
Tod Williams Billie Tsien 222 Central Park South NEW YORK, NY 10019	Architects	1,166,165

**2** Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization . . . . .

Part VIII

Statement of Revenue

			(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . . . .	1a			
	b	Membership dues . . . . .				
			1b			
	c	Fundraising events . . . . .	1c			
	d	Related organizations . . . . .	1d			
	e	Government grants (contributions)	1e			
	f	All other contributions, gifts, grants, and similar amounts not included above				
			1f			
g	Noncash contributions included in lines 1a-1f \$ 235,484,271					
h	Total (Add lines 1a-1f) . . . . .		764,196,362			
Program Service Revenue			Business Code			
	2a	TUITION AND FEES	900,099	542,103,127	542,103,127	
	b	SALES AND SERVICES OF EDUCATIONAL ACTIVITIES	900,099	240,457,202	240,457,202	
	c	SALES AND SERVICES OF AUXILIARY ENTERPRISES	900,099	117,127,460	117,127,460	
	d	FEES FROM GOVERNMENT AGENCIES	900,099	4,271,276	4,271,276	
	e					
	f	All other program service revenue				
	g	Total. Add lines 2a-2f . . . . . \$ 903,959,065				
Other Revenue	3	Investment income (including dividends, interest other similar amounts) . . . . .		43,886,489	-18,403,408	62,289,897
	4	Income from investment of tax-exempt bond proceeds . . . . .		441,018		441,018
	5	Royalties . . . . .		1,865,868		1,865,868
		(i) Real	(ii) Personal			
	6a	Gross Rents	1,085,960			
	b	Less rental expenses				
	c	Rental income or (loss)	1,085,960			
	d	Net rental income or (loss) . . . . .		1,085,960		1,085,960
		(i) Securities	(ii) Other			
	7a	Gross amount from sales of assets other than inventory	1,436,173,753			
	b	Less cost or other basis and sales expenses	1,526,725,901	1,993,641		
	c	Gain or (loss)	-90,552,148	-1,993,641		
	d	Net gain or (loss) . . . . .		-92,545,789		-92,545,789
	8a	Gross income from fundraising events (not including \$ 543,826 of contributions reported on line 1c) See Part IV, line 18 Attach Schedule G if total exceeds \$15,000 . . . . .	a	1,078,047		
	b	Less direct expenses . . . . .	b	397,127		
	c	Net income or (loss) from fundraising events . . . . .		146,699		146,699
	9a	Gross income from gaming activities See part IV, line 19 Complete Schedule G if total exceeds \$15,000 . . . . .	a			
	b	Less direct expenses . . . . .	b			
	c	Net income or (loss) from gaming activities . . . . .		0		
	10a	Gross sales of inventory, less returns and allowances . . . . .	a	73,596,455		
	b	Less cost of goods sold . . . . .	b	28,984,009		
	c	Net income or (loss) from sales of inventory . . . . .		44,612,446		44,612,446
		Miscellaneous Revenue	Business Code			
11a	INTEREST ON LOANS	900,099	4,846,147	4,846,147		
b	ADVERTISING	541,800	1,166,177		1,166,177	
c	CONFERENCES, CATERING	722,320	5,867,293		5,867,293	
d	All other revenue		856,179	856,179		
e	Total. Add lines 11a-11d . . . . . \$ 12,735,796					
12	Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e . . . . .		1,680,383,914	909,661,391	-11,369,938	17,896,099

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).					
Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	41,354,356	41,354,356		
2	Grants and other assistance to individuals in the U S See Part IV, line 22	243,663,582	243,663,582		
3	Grants and other assistance to governments, organizations and individuals outside the U S See Part IV, lines 15 and 16	1,603,974	1,603,974		
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees . . . . .	9,034,497	31,800	8,510,842	491,855
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . . . .	0			
7	Other salaries and wages	829,924,622	721,050,709		28,251,672
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions) . . . . .	55,687,258	47,863,009	5,916,351	1,907,898
9	Other employee benefits . . . . .	101,723,149	91,311,655	7,687,689	2,723,805
10	Payroll taxes . . . . .	49,937,301	42,920,940	5,305,462	1,710,899
11	Fees for services (non-employees)				
a	Management . . . . .	22,821,018	20,029,660	1,467,234	1,324,124
b	Legal . . . . .	4,824,635	0	4,824,635	0
c	Accounting . . . . .	591,272	0	591,272	0
d	Lobbying . . . . .	192,192	0	192,192	0
e	Professional fundraising See Part IV, line 17 . . . . .	0			
f	Investment management fees . . . . .	2,640,145	2,640,145	0	0
g	Other . . . . .	0			
12	Advertising and promotion . . . . .	2,979,383	2,979,383	0	0
13	Office expenses . . . . .	115,711,102	97,708,473	12,383,603	5,619,026
14	Information technology . . . . .	16,969,974	15,103,276	1,527,298	339,400
15	Royalties . . . . .	3,737,773	3,737,773	0	0
16	Occupancy . . . . .	54,847,486	37,832,120	15,844,012	1,171,354
17	Travel . . . . .	27,208,444	23,572,900	1,854,095	1,781,449
18	Payments of travel or entertainment expenses for any Federal, state or local public officials . . . . .	0			
19	Conferences, conventions and meetings . . . . .	26,603,507	22,211,156	2,345,920	2,046,431
20	Interest . . . . .	35,620,192	35,620,192	0	0
21	Payments to affiliates . . . . .	0			
22	Depreciation, depletion, and amortization . . . . .	102,910,084	102,910,084	0	0
23	Insurance . . . . .	25,262,037	25,108,984	152,694	359
24	Other expenses—Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below )				
a	BENEFIT PLAN ADJUSTMENT	139,852,032	139,852,032	0	0
b	ALTERATIONS & REPAIRS	15,318,111	15,318,111	0	0
c	EQUIPMENT & RENTAL EXPENSE	19,067,094	12,513,218	5,712,276	841,600
d	SUPPORT SERVICES	50,340,552	14,964,948	33,564,579	1,811,025
e	SWAP ADJUSTMENT	16,408,781	16,408,781	0	0
f	All other expenses	15,719,738	15,719,738		
25	Total functional expenses. Add lines 1 through 24f	2,032,554,291	1,794,030,999	188,502,395	50,020,897
26	Joint Costs. Check <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

**Part X Balance Sheet**

		(A)		(B)
		Beginning of year		End of year
Assets	<b>1</b> Cash—non-interest-bearing . . . . .	18,888,083	<b>1</b>	4,966,940
	<b>2</b> Savings and temporary cash investments . . . . .	369,020,968	<b>2</b>	965,806,579
	<b>3</b> Pledges and grants receivable, net . . . . .	288,330,745	<b>3</b>	435,499,242
	<b>4</b> Accounts receivable, net . . . . .	103,890,338	<b>4</b>	77,581,798
	<b>5</b> Receivables from current and former officers, directors, trustees, key employees or other related parties <i>Complete Part II of Schedule L</i> . . . . .	1,884,589	<b>5</b>	2,137,536
	<b>6</b> Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) <i>Complete Part II of Schedule L</i> . . . . .		<b>6</b>	
	<b>7</b> Notes and loans receivable, net . . . . .	130,895,599	<b>7</b>	85,760,888
	<b>8</b> Inventories for sale or use . . . . .	9,479,039	<b>8</b>	9,505,102
	<b>9</b> Prepaid expenses and deferred charges . . . . .	17,352,464	<b>9</b>	21,702,408
	<b>10a</b> Land, buildings, and equipment cost basis	<b>10a</b> 3,150,999,658		
	<b>b</b> Less accumulated depreciation <i>Complete Part VI of Schedule D</i> . . . . .	<b>10b</b> 1,031,616,556	1,826,535,529	<b>10c</b> 2,119,383,102
	<b>11</b> Investments—publicly traded securities . . . . .	2,238,048,175	<b>11</b>	996,860,756
	<b>12</b> Investments—other securities See Part IV, line 11 <i>Complete Part VII of Schedule D</i> . . . . .	3,770,852,680	<b>12</b>	3,169,171,004
	<b>13</b> Investments—program-related See Part IV, line 11 <i>Complete Part VIII of Schedule D</i> . . . . .		<b>13</b>	
	<b>14</b> Intangible assets . . . . .		<b>14</b>	
	<b>15</b> Other assets See Part IV, line 11 <i>Complete Part IX of Schedule D</i> . . . . .	323,187,160	<b>15</b>	23,551,838
<b>16</b> <b>Total assets.</b> Add lines 1 through 15 (must equal line 34)	9,098,365,369	<b>16</b>	7,911,927,193	
Liabilities	<b>17</b> Accounts payable and accrued expenses . . . . .	559,363,499	<b>17</b>	683,453,775
	<b>18</b> Grants payable . . . . .		<b>18</b>	
	<b>19</b> Deferred revenue . . . . .	82,078,554	<b>19</b>	88,508,827
	<b>20</b> Tax-exempt bond liabilities . . . . .	1,212,357,284	<b>20</b>	1,702,869,432
	<b>21</b> Escrow account liability <i>Complete Part IV of Schedule D</i> . . . . .		<b>21</b>	
	<b>22</b> Payable to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons <i>Complete Part II of Schedule L</i> . . . . .		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties . . . . .	86,006,027	<b>23</b>	39,997,477
	<b>24</b> Unsecured notes and loans payable . . . . .	245,500,000	<b>24</b>	295,500,000
	<b>25</b> Other liabilities <i>Complete Part X of Schedule D</i> . . . . .	587,083,005	<b>25</b>	304,604,682
	<b>26</b> <b>Total liabilities.</b> Add lines 17 through 25 . . . . .	2,772,388,369	<b>26</b>	3,114,934,193
Net Assets or Fund Balances	<b>Organizations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 29, and lines 33 and 34.</b>			
	<b>27</b> Unrestricted net assets . . . . .	4,736,561,000	<b>27</b>	1,151,283,000
	<b>28</b> Temporarily restricted net assets . . . . .	425,475,000	<b>28</b>	2,451,694,000
	<b>29</b> Permanently restricted net assets . . . . .	1,163,941,000	<b>29</b>	1,194,016,000
	<b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 30 through 34.</b>			
	<b>30</b> Capital stock or trust principal, or current funds . . . . .		<b>30</b>	
	<b>31</b> Paid-in or capital surplus, or land, building or equipment fund . . . . .		<b>31</b>	
	<b>32</b> Retained earnings, endowment, accumulated income, or other funds . . . . .		<b>32</b>	
	<b>33</b> Total net assets or fund balances . . . . .	6,325,977,000	<b>33</b>	4,796,993,000
	<b>34</b> Total liabilities and net assets/fund balances . . . . .	9,098,365,369	<b>34</b>	7,911,927,193

**Part XI Financial Statements and Reporting**

			Yes	No
<b>1</b>	Accounting method used to prepare the Form 990 <input type="checkbox"/> cash <input checked="" type="checkbox"/> accrual <input type="checkbox"/> other			
<b>2a</b>	Were the organization's financial statements compiled or reviewed by an independent accountant? . . . . .	<b>2a</b>		No
<b>b</b>	Were the organization's financial statements audited by an independent accountant? . . . . .	<b>2b</b>	Yes	
<b>c</b>	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? . . . . .	<b>2c</b>	Yes	
<b>3a</b>	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? . . . . .	<b>3a</b>	Yes	
<b>b</b>	If "Yes," did the organization undergo the required audit or audits? . . . . .	<b>3b</b>	Yes	

SCHEDULE A

(Form 990 or 990EZ)

Department of the Treasury  
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.  
Attach to Form 990 or Form 990-EZ. See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization The University of Chicago	Employer identification number 36-2177139
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Part I Reason for Public Charity Status (to be completed by all organizations) (See Instructions)

The organization is not a private foundation because it is (Please check only **one** organization )

1	<input type="checkbox"/>	A church, convention of churches, or association of churches described in <b>Section 170(b)(1)(A)(i).</b>
2	<input checked="" type="checkbox"/>	A school described in <b>Section 170(b)(1)(A)(ii).</b> (Attach Schedule E )
3	<input type="checkbox"/>	A hospital or a cooperative hospital service organization described in <b>Section 170(b)(1)(A)(iii).</b> (Attach Schedule H )
4	<input type="checkbox"/>	A medical research organization operated in conjunction with a hospital described in <b>Section 170(b)(1)(A)(iii).</b> Enter the hospital's name, city, and state
5	<input type="checkbox"/>	An organization operated for the benefit of a college or university owned or operated by a governmental unit described in <b>Section 170(b)(1)(A)(iv).</b> (Complete Part II )
6	<input type="checkbox"/>	A federal, state, or local government or governmental unit described in <b>Section 170(b)(1)(A)(v).</b>
7	<input type="checkbox"/>	An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in <b>Section 170(b)(1)(A)(vi)</b> (Complete Part II )
8	<input type="checkbox"/>	A community trust described in <b>Section 170(b)(1)(A)(vi)</b> (Complete Part II )
9	<input type="checkbox"/>	An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See <b>Section 509(a)(2).</b> (Complete Part III )
10	<input type="checkbox"/>	An organization organized and operated exclusively to test for public safety See <b>Section 509(a)(4).</b> (See instructions )
11	<input type="checkbox"/>	An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See <b>Section 509(a)(3).</b> Check the box that describes the type of supporting organization and complete lines 11e through 11h a <input type="checkbox"/> Type I      b <input type="checkbox"/> Type II      c <input type="checkbox"/> Type III - Functionally Integrated      d <input type="checkbox"/> Type III - Other
e	<input type="checkbox"/>	By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
f	<input type="checkbox"/>	If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
g	<input type="checkbox"/>	Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons? (i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization? (ii) a family member of a person described in (i) above? (iii) a 35% controlled entity of a person described in (i) or (ii) above?
h	<input type="checkbox"/>	Provide the following information about the organizations the organization supports

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of Supported Organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (See Instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II

Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)  
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Public Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add line 1-3						
5 The portion of total contribution by each person (other than a government unit or publicly supported organization) included on line 1 that exceed 2% of the amount shown on line 11, column (f)						
6 Public Support subtract line 5 from line 4						

Total Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV )						
11 Total Support (Add lines 7 through 10)						
12 Gross receipts from related activities, etc (See instructions )					12	
13 First Five Years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Computation of Public Support Percentage		
14 Public Support Percentage for 2008 (line 6 column (f) divided by line 11 column (f))	14	
15 Public Support Percentage for 2007 Schedule A, Part IV-A, line 26f	15	
16a 33 1/3% Test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% Test - 2007. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% Facts and Circumstances Test - 2008. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% Facts and Circumstances Test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private Foundation. If the organization did not check the box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions		<input type="checkbox"/>

Part IIISupport Schedule for Organizations Described in IRC 509(a)(2)  
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3Gross receipts from activities that are not an unrelated trade or business under section 513						
4Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5The value of services or facilities furnished by a governmental unit to the organization without charge						
6Total Add lines 1-5						
7aAmounts included on lines 1, 2, and 3 received from disqualified persons						
bAmounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
cTotal of lines 7a and 7b						
8Public Support (Subtract line 7c from line 6)						

Total Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9Amounts from line 6						
10aGross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
bUnrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975						
cAdd lines 10a and 10b						
11Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV )						
13Total Support (Add lines 9, 10c, 11 and 12)						
14First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						

Computation of Public Support Percentage		
15Public Support Percentage for 2008 (line 8 column (f) divided by line 13 column (f))	15	
16Public Support Percentage for 2007 Schedule A, Part IV -A, line 27g	16	

Computation of Investment Income Percentage		
17Investment Income Percentage for 2008 (line 10c column (f) divided by line 13 column (f))	17	
18Investment Income Percentage from 2007 Schedule A, Part IV -A, line 27h	18	
19a33 1/3% Tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
b33 1/3% Tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
20Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions		

Part IV

**Supplemental Information.** Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide and any other additional information. (see instructions)

Facts and Circumstances Test



Additional Data

Software ID:

Software Version:

EIN: 36-2177139

Name: The University of Chicago

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W- 2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Andrew M Alper , Chair of the Board of Trustees	18 0	X						0	0	0
Jack W Fuller , Vice Chair	18 0	X						0	0	0
Paul G Yovovich , Vice Chair	18 0	X						0	0	0
David G Booth , Board Member	2 0	X						0	0	0
Thomas A Cole , Board Member	2 0	X						0	0	0
E David Coolidge III , Board Member	2 0	X						0	0	0
James S Crown , Board Member	2 0	X						0	0	0
Katharine P Darrow , Board Member	2 0	X						0	0	0
Erroll B Davis Jr , Board Member	2 0	X						0	0	0
Craig J Duchossois , Board Member	2 0	X						0	0	0
James S Frank , Board Member	2 0	X						0	0	0
Timothy M George , Board Member	2 0	X						0	0	0
Rodney L Goldstein , Board Member	2 0	X						0	0	0
Mary Lou Gorno , Board Member	2 0	X						0	0	0
Kathryn C Gould , Board Member	2 0	X						0	0	0
Sanford J Grossman , Board Member	2 0	X						0	0	0
King W Harris , Board Member	2 0	X						0	0	0
Kenneth M Jacobs , Board Member	2 0	X						0	0	0
Karen L Katen , Board Member	2 0	X						0	0	0
Dennis J Keller , Board Member	2 0	X						0	0	0
Steven A Kersten , Board Member	2 0	X						0	0	0
James M Kilts , Board Member	2 0	X						0	0	0
Michael J Klingensmith , Board Member	2 0	X						0	0	0
Michael L Klowden , Board Member	2 0	X						0	0	0
Robert W Lane , Board Member	2 0	X						0	0	0
Charles Ashby Lewis , BOARD MEMBER	2 0	X						0	0	0
Peter W May , BOARD MEMBER	2 0	X						0	0	0
Joseph Neubauer , BOARD MEMBER	2 0	X						0	0	0
Emily Nicklin , BOARD MEMBER	2 0	X						0	0	0
Harvey B Plotnick , Board Member	2 0	X						0	0	0

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W- 2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Michael P Polsky , BOARD MEMBER	2 0	X						0	0	0
Thomas J Pritzker , Board Member	2 0	X						0	0	0
George A Ranney Jr , Board Member	2 0	X						0	0	0
Thomas A Reynolds III , BOARD MEMBER	2 0	X						0	0	0
John W Rogers Jr , BOARD MEMBER	2 0	X						0	0	0
Andrew M Rosenfield , BOARD MEMBER	2 0	X						0	0	0
David M Rubenstein , BOARD MEMBER	2 0	X						0	0	0
Steve G Stevanovich , Board Member	2 0	X						0	0	0
Richard P Strubel , BOARD MEMBER	2 0	X						30,000	0	0
Mary A Tolan , BOARD MEMBER	2 0	X						0	0	0
Byron D Trott , Board Member	2 0	X						0	0	0
Marshall I Wais Jr , BOARD MEMBER	2 0	X						0	0	0
Gregory W Wendt , BOARD MEMBER	2 0	X						0	0	0
Jon Winkelried , BOARD MEMBER	2 0	X						0	0	0
Paula Wolff , BOARD MEMBER	2 0	X						0	0	0
Francis TF Yuen , BOARD MEMBER	2 0	X						0	0	0
Robert J Zimmer , President and Trustee	40 0	X		X				508,098	0	654,115
Thomas F Rosenbaum , Provost	40 0			X				477,293	0	44,348
Michael C Behnke , VP &Dean of college enrollment	40 0			X				343,680	0	23,599
David A Greene , VP Strategic Initiatives	40 0			X				407,669	0	61,659
Beth A Harris , VP & General Counsel	40 0			X				349,259	0	94,232
Gregory A Jackson , VP & Chief Information Officer	40 0			X				323,715	0	31,171
David B Fithian , Secretary of the Board	40 0			X				233,597	0	22,321
Kimberly Goff-Crews , VP & Dean of Students	40 0			X				249,534	0	27,424
Donald H Levy , VP FOR RESEARCH & NATIONAL LAB	40 0			X				263,925	0	28,207
James L Madara , VP for Medical Affairs	40 0			X				1,334,613	0	447,322
Julie A Peterson , VP FOR UNIVERSITY COMM	40 0			X				310,493	0	41,637
Kermit Daniel , VP for Financial Strategy	40 0			X				165,764	0	12,738
Nimalan Chinniah , VP for Administration & CFO	40 0			X				486,313	0	39,088
Ronald J Schiller , VP for Alumni Relations	40 0			X				477,012	0	26,161

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Peter Stein , VP & Chief Investment Officer	40 0			X				2,029,815	0	818,433
Ann Marie Lipinski , VP for Civic Engagement	40 0			X				106,010	0	15,918
Lawrence Furnstahl , VP FINL PLANNING For SCIENCE	40 0			X				0	1,001,815	153,764
Edward Snyder , Dean of Booth School	40 0				X			696,819	0	35,889
Christopher Longee , Asst VP Dir Public Equity	40 0					X		861,872	0	257,528
Patrick O'Hara , Asst VP Dir Public Equity	40 0					X		852,393	0	249,024
Matthew Stone , Asst VP Dir Absolute Return	40 0					X		850,145	0	265,308
Sanjay Dhar , Professor Booth School	40 0					X		834,323	0	59,569
Ralph R Weichselbaum , Prof & Chair Dept of Radiology	40 0					X		829,303	0	72,023
Randy Holgate , Sr VP for Univ Resources	40 0						X	363,466	0	25,046
Kineret Jaffe , dir of cultural partnerships	40 0						X	152,408	0	30,055
Jeffrey B Matthews , Prof & Chair Dept of Surgery	40 0						X	766,657	0	69,611
David Song , Assoc Prof & Section Chief	40 0						X	778,910	0	42,776
Valluvan Jeevanandam , Chief Cardiac & Thoracic SRGN	40 0						X	778,713	0	72,239

SCHEDULE C

(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

To be completed by organizations described below. Attach to Form 990 or Form 990-EZ

OMB No 1545-0047

2008

Open to Public Inspection

If the organization answered “Yes,” to Form 990, Part IV, Line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities)

- Section 501(c)(3) organizations    complete Parts I-A and B    Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations    complete Parts I-A and C below    Do not complete Part I-B
- Section 527 organizations    complete Part I-A only

If the organization answered “Yes,” to Form 990, Part IV, Line 4, or Form 990EZ, Part VI, line 47 (Lobbying Activities)

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h))    complete Part II-A    Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h))    Complete Part II-B    Do not complete Part II-A

If the organization answered “Yes,” to Form 990, Part IV, Line 5 (Proxy Tax)

- Section 501(c)(4), (5), or (6) organizations    complete Part III

Name of the organization The University of Chicago	Employer identification number  36-2177139
---	--

Part I-A To be completed by all organizations exempt under section 501(c) and section 527 organizations. (See the instructions for Schedule C for details.)

- 1

Provide a description of the organization's direct and indirect political campaign activities in Part IV
- 2

Political expenditures

\$
- 3

Volunteer hours

Part I-B To be completed by all organizations exempt under section 501(c)(3). (See the instructions for Schedule C for details.)

- 1

Enter the amount of any excise tax incurred by the organization under section 4955

\$
- 2

Enter the amount of any excise tax incurred by organization managers under section 4955

\$
- 3

If the organization incurred in a section 4955 tax, did it file Form 4720 for this year?

☐ Yes

☐ No
- 4a

Was a correction made?

☐ Yes

☐ No
- b

If "Yes," describe in Part IV

Part I-C To be completed by all organizations exempt under section 501(c), except section 501(c)(3). (See the instructions for Schedule C for details.)

- 1

Enter the amount directly expended by the filing organization for section 527 exempt function activities

\$
- 2

Enter the amount of the filing organization's internal funds contributed to other organizations for section 527 exempt funtion activities

\$
- 3

Total of direct and indirect exempt function expenditures    Add lines 1 and 2 and enter here and on Form 1120-POL, line 17b

\$
- 4

Did the filing organization file **Form 1120-POL** for this year?

☐ Yes

☐ No
- 5

State the names, addresses and Employer Identification Number (EIN) of all section 527 political organizations to which payments were made    Enter the amount paid and indicate if the amount was paid from the filing organization's own internal funds or were political contributions received and promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC)    If additional space is needed, provide information in Part IV

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's internal funds. If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-

Part II-A

To be completed by organizations exempt under section 501(c)(3) that filed Form 5768 (election under section 501(h)). (See the instructions for Schedule C for details.)

A

Check

☐

if the filing organization belongs to an affiliated group

B

Check

☐

if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures— (The term "expenditures" means amounts paid or incurred.)		(a) Filing Organization's Totals	(b) Affiliated Group Totals
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)			
b Total lobbying expenditures to influence a legislative body (direct lobbying)			
c Total lobbying expenditures (add lines 1a and 1b)			
d Other exempt purpose expenditures			
e Total exempt purpose expenditures (add lines 1c and 1d)			
f Lobbying nontaxable amount Enter the amount from the following table in both columns— If the amount on line 1e, column (a) or (b) is:			
The lobbying nontaxable amount is:			
Not over \$500,000	20% of the amount on line 1e		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000		
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000	\$1,000,000		
g Grassroots nontaxable amount (enter 25% of line 1f)			
h Subtract line 1g from line 1a Enter -0- if line g is more than line a			
i Subtract line 1f from line 1c Enter -0- if line f is more than line c			
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

4-Year Averaging Period Under Section 501(h)  
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 1a through 1f of the instructions.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) Total
2a Lobbying non-taxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots non-taxable amount					
e Grassroots ceiling amount (150% of line d, column (e))					
f Grassroots lobbying expenditures					

**Part II-B**    **To be completed by organizations exempt under section 501(c)(3) that have NOT filed Form 5768 (election under section 501(h)).** (See the instructions for Schedule C for details.)

		(a)		(b)
		Yes	No	Amount
<b>1</b>	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
<b>a</b>	Volunteers?		No	
<b>b</b>	Paid staff or management (include compensation in expenses reported on lines c through i)?	Yes		
<b>c</b>	Media advertisements?		No	
<b>d</b>	Mailings to members, legislators, or the public?		No	
<b>e</b>	Publications, or published or broadcast statements?		No	
<b>f</b>	Grants to other organizations for lobbying purposes?		No	
<b>g</b>	Direct contact with legislators, their staffs, government officials, or a legislative body?	Yes		305,509
<b>h</b>	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means?		No	
<b>i</b>	Other activities If "Yes," describe in Part IV		No	
<b>j</b>	Total lines 1c through 1i			305,509
<b>2a</b>	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		No	
<b>b</b>	If "Yes" enter the amount of any tax incurred under section 4912			
<b>c</b>	If "Yes" enter the amount of any tax incurred by organization managers under section 4912			
<b>d</b>	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

**Part III-A**    **To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).** (See the instructions for Schedule C for details.)

		Yes	No
<b>1</b>	Were substantially all (90% or more) dues received nondeductible by members?	<b>1</b>	
<b>2</b>	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	<b>2</b>	
<b>3</b>	Did the organization agree to carryover lobbying and political expenditures from the prior year?	<b>3</b>	

**Part III-B**    **To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, questions 1 and 2 are answered "No" OR if Part III-A, question 3 is answered "Yes."** (See the instructions for Schedule C for details.)

<b>1</b>	Dues, assessments and similar amounts from members	1 \$
<b>2</b>	Section 162(e) non-deductible lobbying and political expenditures <b>(do not include amounts of political expenses for which the section 527(f) tax was paid).</b>	
<b>a</b>	Current Year	2a \$
<b>b</b>	Carryover from last year	2b \$
<b>c</b>	Total	2c \$
<b>3</b>	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3 \$
<b>4</b>	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4 \$
<b>5</b>	Taxable amount of lobbying and political expenditures (line 2c total minus 3 and 4)	5 \$

**Part IV**    **Supplemental Information**

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 1i. Also, complete this part for any additional information.

Identifier	Return Reference	Explanation

## Supplemental Information

Identifier	Return Reference	Explanation
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SCHEDULE D

(Form 990)

Department of the Treasury  
Internal Revenue Service

Supplemental Financial Statements

▶ **Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.**

OMB No 1545-0047

2008

Open to Public Inspection

**Name of the organization**  
The University of Chicago

**Employer identification number**  
  
36-2177139

**Part I**

**Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate Contributions to (during year)	
3	Aggregate Grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <div><input type="checkbox"/> Yes<input type="checkbox"/> No</div>	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? <div><input type="checkbox"/> Yes<input type="checkbox"/> No</div>	

**Part II**

**Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1

Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)☐ Preservation of an historically importantly land area☐ Protection of natural habitat☐ Preservation of certified historic structure☐ Preservation of open space

2

Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a	Total number of conservation easements
b	Total acreage restricted by conservation easements
c	Number of conservation easements on a certified historic structure included in (a)
d	Number of conservation easements included in (c) acquired after 8/17/06

3

Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶

4

Number of states where property subject to conservation easement is located ▶

5

Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds?

☐ Yes☐ No

6

Staff or volunteer hours devoted to monitoring, inspecting and enforcing easements during the year ▶

7

Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$

8

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?

☐ Yes☐ No

9

In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

**Part III**

**Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a

If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b

If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1▶ \$

(ii) Assets included in Form 990, Part X▶ \$

2

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a

Revenues included in Form 990, Part VIII, line 1▶ \$

b

Assets included in Form 990, Part X▶ \$

For Paperwork Reduction Act Notice, see the Intructions for Form 990

Cat No 52283D

Schedule D (Form 990) 2008



Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☒

Public exhibition

b

☒

Scholarly research

c

☒

Preservation for future generations

d

☒

Loan or exchange programs

e

☐

Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☒ No

Part IV

Trust, Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain why in Part XIV and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a	Beginning of year balance . . . . .	5,933,761,000			
b	Contributions . . . . .	110,214,000			
c	Investment earnings or losses . . . . .	-1,206,841,000			
d	Grants or scholarships . . . . .	33,303,000			
e	Other expenditures for facilities and programs . . . . .	258,775,000			
f	Administrative expenses . . . . .	9,422,000			
g	End of year balance . . . . .	4,535,634,000			

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶ 35 %

b

Permanent endowment ▶ 23 %

c

Term endowment ▶ 42 %

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations . . . . .

3a(i)

No

(ii)

related organizations . . . . .

3a(ii)

No

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b)Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land . . . . .		63,510,263		63,510,263
b Buildings . . . . .		2,472,363,011	625,675,251	1,846,687,760
c Leasehold improvements . . . . .				
d Equipment . . . . .		377,198,610	228,876,141	148,322,469
e Other . . . . .		237,927,774	177,065,164	60,862,610
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).) . . . . .				2,119,383,102

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests	830,968,282	F
Other REAL ESTATE AND NATURAL RESOUR	885,704,629	F
Other ABSOLUTE RETURN	1,452,498,093	F
Total. (Column (b) should equal Form 990, Part X, col (B) line 12 )	3,169,171,004	

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Column (b) should equal Form 990, Part X, col (B) line 13 )		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
LOANED	0
ACCRUED INVESTMENT INCOME	3,510,866
DUE FROM HOSPITALS	20,040,972
Total. (Column (b) should equal Form 990, Part X, col.(B) line 15.)	

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of Liability	(b) Amount
Federal Income Taxes	0
SELF INSURANCE LIABILITY	221,982,886
FUNDS HELD IN CUSTODY FOR OTHERS	82,621,796
Total. (Column (b) should equal Form 990, Part X, col (B) line 25 )	304,604,682

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements					
1	Total revenue (Form 990, Part VIII, column (A), line 12)			1	1,680,383,914
2	Total expenses (Form 990, Part IX, column (A), line 25)			2	2,032,554,291
3	Excess or (deficit) for the year Subtract line 2 from line 1			3	-352,170,377
4	Net unrealized gains (losses) on investments			4	-1,176,819,021
5	Donated services and use of facilities			5	
6	Investment expenses			6	
7	Prior period adjustments			7	
8	Other (Describe in Part XIV)			8	5,398
9	Total adjustments (net) Add lines 4 - 8			9	-1,176,813,623
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9			10	-1,528,984,000
Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return					
1	Total revenue, gains, and other support per audited financial statements . . . . .			1	531,902,398
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments . . . . .	2a	-1,176,819,021		
b	Donated services and use of facilities . . . . .	2b			
c	Recoveries of prior year grants . . . . .	2c			
d	Other (Describe in Part XIV) . . . . .	2d	30,977,650		
e	Add lines 2a through 2d . . . . .			2e	-1,145,841,371
3	Subtract line 2e from line 1 . . . . .			3	1,677,743,769
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1				
a	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	4a			
b	Other (Describe in Part XIV) . . . . .	4b	2,640,145		
c	Add lines 4a and 4b . . . . .		4c		
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12 ) . . . . .			5	1,680,383,914

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return				
1	Total expenses and losses per audited financial statements . . . . .	1	2,060,891,796	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25	2e		
a	Donated services and use of facilities . . . . .	2a		
b	Prior year adjustments . . . . .	2b		
c	Losses reported on Form 990, Part IX, line 25 . . . . .	2c		
d	Other (Describe in Part XIV) . . . . .	2d	30,977,650	
e	Add lines 2a through 2d . . . . .	2e	30,977,650	
3	Subtract line 2e from line 1 . . . . .	3	2,029,914,146	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:	4c		
a	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	4a		
b	Other (Describe in Part XIV) . . . . .	4b	2,640,145	
c	Add lines 4a and 4b . . . . .	4c	2,640,145	
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18 ) . . . . .	5	2,032,554,291	

Part XIV Supplemental Information
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Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part XIV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

Identifier	Return Reference	Explanation
The org's collections and how they further the exempt purpose	Schedule D, Part III, line 4	The University of Chicago has two museums - the David and Alfred Smart Museum of Art (Smart Museum) and the Oriental Institute of the University of Chicago (Oriental Institute Museum) The Smart Museum promotes the understanding of the visual arts and their importance to cultural and intellectual history through direct experiences with original works of art and through an interdisciplinary approach to its collections, exhibitions, publications and programs The scope of its permanent collections, special exhibitions, focus on research and teaching by the University of Chicago Scholars and outreach and educational programs to both adults and school age children make Smart Museum one of the Midwest's most dynamic and innovative educational institutions in the visual arts The Oriental Institute Museum is a world renowned showcase for the history, art and archaeology of the ancient Near East The collections are used extensively for research, teaching and exhibitions Its' approach to integrate archaeological, textual and art historical data to understand the development and functions of the ancient civilizations of the Near East make it an exceptional resource for the University community as well as the community at large
The intended uses of the organization's endowment funds	Schedule D, Part V, line 4	The University's use of endowment funds are inseparable from the overall academic mission as one of the world's leading research universities Endowment funds are used to support instruction and research programs, support professorships, support financial aid for undergraduate and graduate students, support the acquisition, restoration and preservation of books and other materials in the libraries, and support the on-going operations of the physical plant, grounds, and equipment
The text of the footnote for uncertain tax positions under FIN 48	Schedule D, Part X	The University of Chicago was not an early adopter of FIN 48 , therefore there is no footnote to provide on this year's 990
Reconc of Change in Net Assets from Form 990 to Financial Statements	Schedule D, Part XI, Line 8 Other	Miscellaneous rounding adjustment \$5,398
Reconciliation of Revenue per Audited Finl Stmts with Revenue per 990	Schedule D, Part XII, Line 2d and Line 4b Other	Line 2d - other Expenses netted against revenue in accordance with 990 instructions Cost of Disposed Equipment \$ 1,993,641 Cost of Goods Sold \$28,984,009 Total \$30,977,650 Line 4b - other Outside investment expenses netted with revenue return required to be shown in accordance with 990 instructions Investment Expenses \$ 2,640,145
Reconciliation of Expenses per Audit Finl Stmts with Expenses per Return	Schedule D, Part XIII, line 2d & 4b	Line 2d - other Expenses netted against revenue in accordance with 990 instructions Cost of Disposed Equipment \$ 1,993,641 Cost of Goods Sold \$28,984,009 Total \$30,977,650 Line 4b - other Outside investment expenses netted with revenue return required to be shown in accordance with 990 instructions Investment Expenses \$ 2,640,145

SCHEDULE E (Form 990 or 990-EZ)	Schools	OMB No 1545-0047
		2008
		Open to Public Inspection

Name of the organization The University of Chicago	Employer identification number 36-2177139
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		YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	Yes	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	Yes	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain The University draws a substantial percentage of its students from across the nation and around the world, follows a racially nondiscriminatory policy, as embodied in the Universitys Policy on Unlawful Discrimination and Harassment, and includes a statement of its nondiscriminatory policy on its brochures, catalogues and application materials dealing with student admissions, programs and scholarships	Yes	
4	Does the organization maintain the following? a Records indicating the racial composition of the student body, faculty, and administrative staff? b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement )	Yes	
5	Does the organization discriminate by race in any way with respect to a Students' rights or privileges?  b Admissions policies?  c Employment of faculty or administrative staff?  d Scholarships or other financial assistance?  e Educational policies?  f Use of facilities?  g Athletic programs?  h Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement )		No
			No
			No
			No
			No
			No
			No
			No
6a	Does the organization receive any financial aid or assistance from a governmental agency?	Yes	
6b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 6a or b, please explain using an attached statement		No
7	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	Yes	

# 2008

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

**▶ Attach to Form 990. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.**

Name of the organization  
The University of Chicago

Employer identification number

36-2177139

**Part I** **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

<b>1</b>	<b>For grantmakers.</b> Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance . . . . .	<input checked="checked" type="checkbox"/>	<b>Yes</b>	<input type="checkbox"/>	<b>No</b>
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**2 For grant makers.** Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States

**3** Activities per Region (Use Schedule F-1 (Form 990) if additional space is needed )

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures in region
See Add'l Data					
<b>Totals . . . . . ▶</b>	4	59			30,589,094

**Part II** **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Check this box if no one recipient received more than \$5,000 . . . . . ☐ ☐  
Use Schedule F-1 if additional space is needed.

[illegible]

2 Enter total number of organizations that are recognized as charities by the foreign country or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . . 22

3 Enter total number of other organizations or entities . . . . . 0



Complete this part to provide the information required in Part I, line 2, and any other additional information.

**Schedule F (Form 990) 2008**



**Software ID:**  
**Software Version:**  
**EIN:** 36-2177139  
**Name:** The University of Chicago

**Form 990 Schedule F Part I - Activities Outside The United States**

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures in region
East Asia and the Pacific	1	15	Program Services	Instruction	12,268,031
Europe (Including Iceland and Greenland)	2	34	Program Services	Instruction	14,241,806
North America	0	0	Program Services	Instruction	85,724
Russia and the Newly Independent States	0	0	Program Services	Instruction	62,348
South Asia	0	0	Program Services	Instruction	186,993
Sub-Saharan Africa	0	0	Program Services	Instruction	229,765
Middle East and North Africa	1	7	Program Services	Research	800,738
Europe (Including Iceland and Greenland)	0	0	Program Services	Research	75,887
South Asia	0	0	Program Services	Research	92,940
North America	0	0	Program Services	SUBA WARD	225,916
South America	0	0	Program Services	SUBA WARD	165,853
South Asia	0	0	Program Services	SUBA WARD	542,718
Sub-Saharan Africa	0	0	Program Services	SUBA WARD	127,258
East Asia and the Pacific	0	0	Program Services	SUBA WARD	277,579
Europe (Including Iceland and Greenland)	0	0	Program Services	SUBA WARD	264,650
Europe (Including Iceland and Greenland)	0	3	Fundraising		451,699
East Asia and the Pacific	0	0	Fundraising		337,519
South Asia	0	0	Fundraising		32,792
East Asia and the Pacific	0	0	Unrelated Trade or Business		118,878

Form 990 Schedule F Part II - Grants and Other Assistance to Organizations or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		East Asia/Pacific	research subaward	277,579	check/wire	0	n/a	n/a
		Europe/Iceland/Greenland	Research Subaward	264,650	check/wire	0	n/a	n/a
		North America	Research Subaward	225,916	check/wire	0	n/a	n/a
		South America	Research Subaward	165,853	check/wire	0	n/a	n/a
		South Asia	Research Subaward	542,718	check/wire	0	n/a	n/a
		Sub-Saharan Africa	Research Subaward	127,258	check/wire	0	n/a	n/a

OMB No 1545-0047

36-2177139

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

Revenue			(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events (Add col (a) through col (c))	
			<u>Lab School</u> (event type)	<u>Court Theatre</u> (event type)	<u>3</u> (total number)		
	1	Gross receipts . . . . .	638,730	251,102	732,041	1,621,873	
	2	Less Charitable contributions . . . . .	448,730	81,977	547,340	1,078,047	
	3	Gross revenue (line 1 minus line 2) . . . . .	190,000	169,125	184,701	543,826	
Direct Expenses	4	Cash Prizes . . . . .	0	0	0	0	
	5	Non-cash Prizes . . . . .	0	4,985	0	4,985	
	6	Rent/Facility costs . . . . .	87,449	44,403	94,944	226,796	
	7	Other direct expenses . . . . .	39,895	32,393	93,058	165,346	
	8	Direct expense summary Add lines 4 through 7 in column (d) . . . . . ▶					397,127
	9	Net income summary Combine lines 3 and 8 in column (d). . . . . ▶					146,699

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

Revenue		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col (c))
	1 Gross revenue . . . . .				
Direct Expenses	2 Cash prizes . . . . .				
	3 Non-cash prizes . . . . .				
	4 Rent/facility costs . . . . .				
	5 Other direct expenses . . . . .				
	6 Volunteer labor . . . . .	<div><div><input type="checkbox"/> Yes _____ %</div><div><input type="checkbox"/> No</div></div>	<div><div><input type="checkbox"/> Yes _____ %</div><div><input type="checkbox"/> No</div></div>	<div><div><input type="checkbox"/> Yes _____ %</div><div><input type="checkbox"/> No</div></div>	
	7 Direct expense summary Add lines 2 through 5 in column (d) . . . . . ▶				
	8 Net gaming income summary Combine lines 1 and 7 in column (d) . . . . . ▶				

			Yes	No
9	Enter the state(s) in which the organization operates gaming activities _____			
a	Is the organization licensed to operate gaming activities in each of these states? . . . . .	9a		
b	If "No," Explain _____			
10a	Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a		
b	If "Yes," Explain _____			
11	Does the organization operate gaming activities with nonmembers? . . . . .	11		
12	Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? . . . . .	12		

	Yes	No
<b>13</b> Indicate the percentage of gaming activity operated in		
<b>a</b> The organization's facility . . . . . <b>13a</b>		
<b>b</b> An outside facility . . . . . <b>13b</b>		
<b>14</b> Provide the name and address of the person who prepares the organization's gaming/special events books and records		
Name ►		
Address ►		
<b>15a</b> Does the organization have a contract with a third party from whom the organization receives gaming revenue? . . . . . <b>15a</b>		
<b>b</b> If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____		
<b>c</b> If "Yes," enter name and address		
Name ►		
Address ►		
<b>16</b> Gaming manager information		
Name ►		
Gaming manager compensation ► \$ _____		
Description of services provided ►		
<input type="checkbox"/> Director/officer <input type="checkbox"/> Employee <input type="checkbox"/> Independent contractor		
<b>17</b> Mandatory distributions		
<b>a</b> Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? . . . . . <b>17a</b>		
<b>b</b> Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____		

Schedule I  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Name of the organization  
The University of Chicago

Grants and Other Assistance to Organizations,  
Governments and Individuals in the U.S.

Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22. Attach to Form 990.

OMB No 1545-0047

2008

Open to Public  
Inspection

Employer identification number  
36-2177139

Part I

General Information on Grants and Assistance

- 1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . .

☒ Yes ☐ No
- 2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 if additional space is needed . . . . . ☐

1(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
See Additional Data Table							

2

Enter total number of section 501(c)(3) and government organizations . . . . .

115

3

Enter total number of other organizations . . . . .

13

Part III

Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
Use Schedule I-1 (Form 990) if additional space is needed.

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e) Method of valuation (book, FMV , appraisal, other)	(f)Description of non-cash assistance
undergraduate student aid	2941	75,124,244	0	n/a	n/a
graduate student aid	5927	168,539,339	0	n/a	n/a

Part IV

Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.  
See Additional Data Table

Identifier	Return Reference	Explanation
Form 990, Schedule I	Description of O rganization's Procedures for Monitoring the Use of Grants	Part I, line 2 The University of Chicago follows these procedures to monitor the use of grant funds inside the United States The University will perform a risk assessment at the proposal state before funding is approved University department administrators and the principal investigator will review invoices and certify as to allowability and appropriateness of charges Central Sponsored Award Accounting will also perform a review that the expenditures fall within the contract amount and period of performance Part II, Line 1 One subaward in the amount of \$ 61,075 was given to a business that operates as a sole proprietor

**Software ID:**  
**Software Version:**  
**EIN:** 36-2177139  
**Name:** The University of Chicago

**Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC Code section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
Access Community Health Network1501 S California Ave Chicago, IL 60608	36-3317058	501(c)(3)	75,111				Research
Alder Planetarium1300 S Lake Shore Drive Chicago, IL 60605	36-6210902	501(c)(3)	13,725				Research
Advocate Health & Hospitals Corp2025 Windsor Drive Oak Brook, IL 60523	36-2169147	501(c)(3)	75,462				Research
Albert Einstein College Yeshiva University 500 W 185th St New York, NY 10033	13-1624225	501(c)(3)	168,742				Research
American Museum of Natural HistoryCentral Park West at 79th St New York, NY 10024	13-6162659	501(c)(3)	26,454				Research
Aurora University347 S Gladstone Ave Aurora, IL 60506	36-2166964	501(c)(3)	54,317				Research
Barnard College3009 Broadway New York, NY 10027	13-1628149	501(c)(3)	24,282				Research
Baylor College of Medicine1 Baylor Plaza No T100 Houston, TX 77030	74-1613878	501(c)(3)	57,192				Research
Beth Israel Deaconness Medical Center330 Brookline Avenue Boston, MA 02215	04-2103881	501(c)(3)	19,250				Research
University of AlabamaBox 870101 Tuscaloosa, AL 35487	63-6001138	State Govt	116,163				Research



Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Boston University25 Bulk Street Boston, MA 02215	04-2103547	501(c)(3)	145,781				Research
Brigham and Women's Hospital75 Francis Street Boston, MA 02215	04-2312909	501(c)(3)	419,732				Research
Brigham Young UniversityA-261 ASB Provo, UT 84602	87-0217280	501(c)(3)	266,739				Research
University of California9500 Gilman Drive LaJolla, CA 92093	94-6002123	State Govt	3,746,765				Research
California Institute of Technology1200 E California Blvd M/C 211-15 Pasadena, CA 91125	95-1643307	501(c)(3)	1,132,007				Research
Case Western Reserve University10900 Euclid Ave Cleveland, OH 44106	34-1018992	501(c)(3)	194,027				Research
CCHMC Children's Hospital3333 Burnet Avenue Cincinnati, OH 45229	31-0833963	501(c)(3)	20,089				Research
Center for South Asian Libraries6050 S Kenwood Ave Chicago, IL 60637	42-1532689	501(c)(3)	206,485				Research
University of CincinnatiPO Box 210222 Cincinnati, OH 45221	31-6000989	501(c)(3)	41,930				Research
Chicago Public Schools125 S Clark St 14th Floor Chicago, IL 60603	36-6005821	State Govt	74,840				Research

**Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC Code section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
University of Colorado 579 UCB Boulder, CO 80309	84-6000555	State Govt	56,329				Research
Children's Hospital of Oakland 747 52nd St Oakland, CA 94609	94-0382330	501(c)(3)	16,449				Research
Clarion Health Partners Inc 950 N Meridian St Gateway Indianapolis, IN 46204	35-1955872	501(c)(3)	51,096				Research
Columbia University 615 W 135th St New York, NY 10027	13-5598093	501(c)(3)	1,426,608				Research
Cornell University 341 Pine Tree Rd Ithaca, NY 14850	15-0532082	501(c)(3)	35,627				Research
University of Connecticut 438 Whitney Road Stoors, CT 06269	06-0772160	State Govt	34,527				Research
Dana Farber Cancer Institute 44 Binney St BP 376 Boston, MA 02115	04-2263040	501(c)(3)	172,195				Research
Dartmouth College 37 Dewey Field Rd Hanover, NH 03755	02-0222111	501(c)(3)	562,087				Research
Dimas Consulting 123 Main Street Dallas, TX 75006	03-0576952		6,526				Research
Duke University 324 Blackwell St Durham, NC 27701	56-0532129	501(c)(3)	157,062				Research

**Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC Code section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
Evanston Northwestern Healthcare Research Institut2650 Ridge Ave Evanston, IL 60201	36-2167060	501(c)(3)	30,865				Research
Experience Builders221 N LaSalle St Chicago, IL 60601	36-4351864		55,000				Research
Fellowship for Interpretation of Genomes15 W 155 81st St Burr Ridge, IL 60527	14-1883085	501(c)(3)	1,340,875				Research
University of Denver2199 S University Blvd Denver, CO 80208	84-0404231	501(c)(3)	206,803				Research
Fort Wayne Medical Oncology and Hematology4402 E State Blvd Fort Wayne, IN 46815	35-1400631		7,500				Research
Foster Care Review155 S Miami Ave Miami, FL 33130	65-0118944	501(c)(3)	149,708				Research
Fox Chase Network Inc 333 Cottman Ave Philadelphia, PA 19111	23-2467337	501(c)(3)	19,080				Research
Fred Hutchinson Cancer Institute100 Fairview North Seattle, WA 98109	23-7156071	501(c)(3)	64,835				Research
University of Illinois809 S Marshfield Chicago, IL 60612	37-6000511	State Govt	4,360,969				Research
Georgia State University 33 Gilmer St Atlanta, GA 30303	58-6002050	State Govt	11,898				Research

**Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC Code section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
Grand Boulevard Federation4859 S Wabash 2nd floor Chicago,IL 60615	36-4209933	501(c)(3)	30,553				Research
Harvard University1033 Massachusetts Ave 3rd Floor Cambridge,MA 02138	04-2103580	501(c)(3)	76,414				Research
Health Research Inc Riverview Center 150 Broadway Menands, NY 12204	14-1402155	501(c)(3)	55,609				Research
High Scope Ed Research 600 N River St Ypsilanti, NY 48198	23-7001501	501(c)(3)	13,242				Research
Illinois Action for Children 4753 N Broadway Suite 1200 Chicago,IL 60640	36-2712312	501(c)(3)	19,535				Research
Illinois Heart and Vascular11 Salt Creek Lane Hinsdale,IL 60521	36-4457285	501(c)(3)	22,575				Research
Indiana UniversityPoplars 426 400 E 7th St Bloomington,IN 47405	35-6001673	State Govt	1,090,830				Research
IROBOT Corporation8 Crosby Drive Bedford,MA 01730	77-0259335		449,408				Research
Johns Hopkins University 1101 E 33rd St N D200 Baltimore,MD 21218	52-0595110	501(c)(3)	84,451				Research
Joliet Oncology Hematology Assoc2614 W Jefferson St Joliet,IL 60435	36-3915732		12,500				Research

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Kansas University Medical Center Research Inst3901 Rainbow Blvd Mailstop 1039 Kansas City, KS 66160	48-1108830	501(c)(3)	42,930				Research
Knowledge Networks Inc 1350 Willow Rd Suite 102 Menlo Park, CA 94025	94-3314617		30,845				Research
LA Biomed Research1124 W Carson St Torrance, CA 90502	95-2138184	501(c)(3)	373,696				Research
Lesley University29 Everett St Cambridge, MA 02138	04-2103589	501(c)(3)	30,710				Research
Liquida Technologies419 Davis DriveSte 100 Research Triangle Park, NC 27713	20-1926605		277,322				Research
Louisiana State University 204 Thomas Boyd Hall Baton Rouge, LA 70803	72-6000848	State Govt	49,440				Research
Loyola University820 N Michigan Ave Chicago, IL 60611	36-1408475	501(c)(3)	109,978				Research
Ludwig Institute for Cancer Research605 Third Ave 33rd Floor New York, NY 10158	23-7121131	501(c)(3)	192,515				Research
Massachusetts General Hospital55 Fruit St Boston, MA 02114	04-1564655	501(c)(3)	147,589				Research
Massachusetts Institute of Technology77 Massachusetts Ave NE 49-341 Cambridge, MA 02139	04-2103594	501(c)(3)	193,700				Research

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Mathematica Policy Research IncPO Box 2393 Princeton, NJ 08543	22-2112296		149,588				Research
Mayo Clinic Rochester200 First St SW Rochester, MN 55905	41-6011702	501(c)(3)	38,326				Research
McLean Hospital115 Mill St Belmont, MA 02478	04-2697981	501(c)(3)	37,505				Research
MDRC Research Corporation16 E 34th St 19th Floor New York, NY 10016	23-7379473	501(c)(3)	183,486				Research
Medical College of Georgia1120 15th St Augusta, GA 30912	58-1418202	501(c)(3)	14,703				Research
Medical College of Wisconsin8701 Watertown Plank Rd Milwaukee, WI 53226	39-0806261	501(c)(3)	1,270,701				Research
Memorial-Sloan-Kettering Cancer Center1275 York Ave New York, NY 10065	13-1924236	501(c)(3)	333,164				Research
Miami University Roudebush Hall Room 7 Oxford, OH 45056	31-6402089	State Govt	31,075				Research
University of Iowa305 Plaza Center One Iowa City, IA 52242	42-6004813	State Govt	8,834				Research
Midwest Clinicians' Network Inc7215 Westshire Drive Lansing, MI 48917	38-3189461	501(c)(3)	58,024				Research

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Mississippi State University133 Etheredge Hall Hardy Rd Mississippi State, MS 39762	64-6000819	State Govt	7,256				Research
Morton Foundation88 Washington St Taunton, MA 02780	04-2103605	501(c)(3)	24,702				Research
MPC Corporation5000 Forbes Ave 509 UTDC Pittsburgh, PA 15213	25-1128244	501(c)(3)	2,328,610				Research
National Aeronautics1 Reagan National Airport Suite 202 Washington, DC 20001	53-0196615	501(c)(3)	289,900				Research
National Opinion Research Center55 E Monroe St Chicago, IL 60603	36-2167808	501(c)(3)	131,297				Research
North Carolina State UniversityCampus Box 7214 Raleigh, NC 27695	56-6000756	State Govt	122,565				Research
Northern Illinois UniversityLowden Hall Suite 201 DeKalb, IL 60115	10-0064401	State Govt	146,133				Research
University of Maryland620 W Lexington St Baltimore, MD 21201	52-6002033	State Govt	353,273				Research
Northwestern University633 Clark St Suite G-547 Evanston, IL 60208	36-2167817	501(c)(3)	729,054				Research
Ohio State University901 Woody Hayes Dr Columbus, OH 43210	31-6025986	501(c)(3)	2,525,916				Research

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Oncology Care Associates820 Lester Ave Suite 119 St Joseph, MO 49085	38-3512985		15,000				Research
Oncology Hematology Associates of Central Illinois8940 N Wood Sage Rd Peoria, IL 61615	37-1331017		34,962				Research
University of Massachusetts333 South St Shrewsbury, MA 01545	04-3167352	State Govt	46,662				Research
Parkland Health & Hospital System5201 Harry Hines Blvd Dallas, TX 75235	75-1662084	501(c)(3)	83,720				Research
Population Research System101 Montgomery St 15th floor San Francisco, CA 94104	26-3946257		483,300				Research
Princeton University5 New South Building PO Box 5292 Princeton, NJ 08544	21-0634501	501(c)(3)	106,251				Research
Purdue University302 Wood Street West Lafayette, IN 47907	35-6002041	State Govt	670,504				Research
Rehabilitation Institute345 E Superior St Chicago, IL 60611	36-2253036	State Govt	15,362				Research
Rockefeller University1230 York Ave New York, NY 10065	13-1624158	501(c)(3)	20,970				Research
ROI Ventures LLC213 W Institute Pl Chicago, IL 60610	20-5385643		114,641				Research



Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Samuel Roberts Noble Foundation2510 Sam Noble Parkway Ardmore, OK 73401	73-0606209	501(c)(3)	20,107				Research
Scripps Research Institute10550 N Torrey Pines Rd La Jolla, CA 92037	33-0435954	501(c)(3)	564,743				Research
Smithsonian Astrophysical Observatory60 Garden St Cambridge, MA 02138	53-0206027	501(c)(3)	202,416				Research
SRI International333 Ravenswood Ave Menlo Park, CA 94025	94-1160950	501(c)(3)	206,284				Research
St John's Mercy Medical Center645 Marville Centre Drive St Louise, MO 63141	43-0653493	501(c)(3)	7,500				Research
St Jude Children's Research Hospital262 Danny Thomas Place Mephis, TN 38105	62-0646012	501(c)(3)	969,708				Research
Stanford University340 Panama St Stanford, CA 94305	94-1156365	501(c)(3)	540,584				Research
SUNY Research Foundation1300 Elmwood Ave Buffalo, NY 14222	14-1368361	501(c)(3)	258,220				Research
The Mitre Corp202 Burlington Rd Bedford, MA 01730	04-2239742	501(c)(3)	8,022				Research
Toyota Technical Institute1427 E 60th St Chicago, IL 60637	36-4479457	501(c)(3)	85,035				Research

**Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC Code section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
Trinity UniversityOne Trinity Place San Antonio, TX 78212	74-1109633	501(c)(3)	49,981				Research
Tufts University75 Kneeland St Boston, MA 02111	04-2103634	501(c)(3)	19,287				Research
Tulane University1440 Canal St New Orleans, LA 70112	72-0423889	501(c)(3)	27,526				Research
University Corp for Atmospheric ResearchPO Box 3000 Boulder, CO 80307	74-2439386	501(c)(3)	58,727				Research
University of MiamiPO Box 248106 Coral Gables, FL 33124	59-0624458	501(c)(3)	221,579				Research
University of Michigan3003 S State Street Ann Arbor, MI 48109	38-6006309	State Govt	1,662,213				Research
University of Minnesota200 Oak Street SE Minneapolis, MN 55455	41-6007513	State Govt	436,395				Research
University of North Carolina104 Airport Drive Chapel Hill, NC 27599	56-6001393	State Govt	504,951				Research
University of Notre Dame402 Grace Hall Notre Dame, IN 46556	35-0868188	501(c)(3)	31,348				Research
University of Pennsylvania3451 Walnut St Philadelphia, PA 19104	23-1352685	501(c)(3)	338,108				Research

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Univesrity of Pittsburgh 3100 Cathedral of Learning Pittsburgh, PA 15260	25-0965591	501(c)(3)	799,927				Research
University of South Carolina 123 Main Street Columbia, SC 29208	57-6001153	State Govt	10,620				Research
University of Southern California University Park Campus Los Angeles, CA 90089	95-1642394	501(c)(3)	198,533				Research
University of Tennessee 62 S Dunlap Mephis, TN 38163	62-6001636	State Govt	30,339				Research
University of Texas PO Box 7159 Austin, TX 78713	74-6000203	State Govt	1,861,216				Research
University of Virginia PO Box 400195 Charlottesville, VA 22904	54-6001796	State Govt	7,191				Research
University of Washington 1100 NE 45th St Seattle, WA 98105	91-6001537	State Govt	92,555				Research
University of Wisconsin 21 North Park St Madison, WI 53715	39-6006492	State Govt	1,509,146				Research
Vanderbilt University VU Station B Box 356310 Nashville, TN 37235	62-0476822	501(c)(3)	12,070				Research
Virginia Commonwealth University Box 843035 Richmond, VA 23284	54-6001758	State Govt	22,849				Research

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Wake Forest Univesrity 7924 Stony Hill Rd Wake Forest, NC 27587	36-4669466	501(c)(3)	12,012				Research
Washington University 700 Rosendale Ave St Louis, MO 63112	43-6053611	501(c)(3)	304,146				Research
Waukesha Memorial Hospital 725 American Avenue Waukesha, WI 53188	39-0910727	501(c)(3)	22,038				Research
Wayne State University 123 Main Street Detroit, MI 12345	38-6028429	State Govt	70,867				Research
Westat Research Corporation 1650 Research Blvd Rockville, MD 20850	84-0529566		233,142				Research

Schedule J  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

► Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization  
The University of Chicago

Employer identification number  
36-2177139

Part I

Questions Regarding Compensation

	Yes	No
<div><div>1a</div><div>Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items</div><div><div><div><input checked="" type="checkbox"/> First class or charter travel</div><div><input checked="" type="checkbox"/> Travel for companions</div><div><input checked="" type="checkbox"/> Tax idemnification and gross-up payments</div><div><input type="checkbox"/> Discretionary spending account</div></div><div><div><input checked="" type="checkbox"/> Housing allowance or residence for personal use</div><div><input type="checkbox"/> Payments for business use of personal residence</div><div><input checked="" type="checkbox"/> Health or social club dues or initiation fees</div><div><input checked="" type="checkbox"/> Personal services (e g , maid, chauffeur, chef)</div></div></div></div>		
<div><div>b</div><div>If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain</div></div>	<div>1b</div> Yes	
<div><div>2</div><div>Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?</div></div>	<div>2</div> Yes	
<div><div>3</div><div>Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply</div><div><div><div><input checked="" type="checkbox"/> Compensation committee</div><div><input checked="" type="checkbox"/> Independent compensation consultant</div><div><input checked="" type="checkbox"/> Form 990 of other organizations</div></div><div><div><input type="checkbox"/> Written employment contract</div><div><input checked="" type="checkbox"/> Compensation survey or study</div><div><input checked="" type="checkbox"/> Approval by the board or compensation committee</div></div></div></div>		
<div><div>4</div><div>During the year, did any person listed in Form 990, Part VII, Section A, line 1a</div><div><div>a</div><div>Receive a severance payment or change of control payment?</div></div><div><div>b</div><div>Participate in, or receive payment from, a supplemental nonqualified retirement plan?</div></div><div><div>c</div><div>Participate in, or receive payment from, an equity-based compensation arrangement?</div><div>If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III</div></div></div>	<div>4a</div> Yes	
	<div>4b</div> Yes	
	<div>4c</div>	No
<div><div>501(c)(3) and 501(c)(4) organizations only must complete lines 5-8.</div><div><div>5</div><div>For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of</div><div><div>a</div><div>The organization?</div></div><div><div>b</div><div>Any related organization?</div><div>If "Yes," to line 5a or 5b, describe in Part III</div></div></div></div>	<div>5a</div>	No
	<div>5b</div>	No
<div><div>6</div><div>For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of</div><div><div>a</div><div>The organization?</div></div><div><div>b</div><div>Any related organization?</div><div>If "Yes," to line 6a or 6b, describe in Part III</div></div></div>		

Part II

Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

**Note.** The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
See Additional Data Table	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						
	(i)						
	(ii)						

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
Supplemental Compensation Information	Form 990, Part VII and SCHEDULE J-2	The compensation listed for the trustee was for services as a faculty member in the Booth School of Business and not payment for services as a trustee.
Supplemental Compensation Information	Schedule J Part I line 1a First class travel	First class travel. Under written University policy, first class air travel is only allowed when approved in advance by a Dean, Vice President or the Provost. Three officers and one key person of the University were approved for first class travel in accordance with this policy. None of these business trips were deemed taxable compensation.
Supplemental Compensation Information	Schedule J, Part 1, line 1a Travel for companions	Travel for companions. Under written University policy, travel for companions must be pre-approved by the Vice President for Administration and Chief Financial Officer, and will only be approved when the companion travel serves a bona fide business purpose. One officer had companion travel approved in accordance with this policy. The cost of companion travel was not deemed taxable compensation.
Supplemental Compensation Information	Schedule J, Part I, lines 1a and 1b	Tax indemnification and gross up payments. Individuals may have certain payments grossed up at the discretion of the heads of departments or offices of the University. One officer received a gross up payment, which was included in the officer's taxable compensation.
Supplemental Compensation Information	Schedule J, Part I, line 1a & 1b, and Part II, Column D for Robert Zimmer	Housing Allowances and Residence for Personal Use. Housing allowances are only permitted if pre-approved by the Provost's office or University Human Resources. Six officers and one key person received housing allowances, which were included in the officer/key person's taxable compensation. Of the amount in Column D for Robert J. Zimmer, \$98,685 represents the value of University-owned housing provided to the President, which is not deemed a taxable benefit.
Supplemental Compensation Information	Schedule J, Part I, line 1a Social and Health Club Dues	Social and Health Club Dues. Under written University policy, social and health club dues are reimbursable only if the benefits of the membership support the University's mission, and only if the reimbursement is approved by a Dean, Vice President, Provost or President of the University. Any portion of the dues not used for business purposes is considered taxable compensation. Officers of the University maintain membership in the Quadrangle Club, a related organization that operates a faculty club on the campus of the University, for purposes of conducting meetings and other University business. The University reimburses officers for these dues, and the reimbursement is not deemed taxable compensation. In addition, four officers, one key person and one former most highly compensated employee had social club dues reimbursed by the University for business purposes, and the reimbursement was not deemed taxable compensation. One officer of the University had social club dues reimbursed by the University where the reimbursement was included in his taxable compensation.
Supplemental Compensation Information	Schedule J Part I line 1a Personal Services	Personal Services. The University contracts with an independent contractor to provide the President of the University with a car and driver for use on University business. In addition, the University provides for the maintenance and cleaning of the University-owned house provided to the President. These services were not deemed a taxable benefit.
Supplemental Compensation Information	Schedule J, Part I, line 4a	Former officer Randy Holgate received \$118,750 as severance pay.
Supplemental Compensation Information	Schedule J, Part I, line 4b Supplemental Nonqualified Retirement Plan	James Madara \$235,000 and Robert Zimmer \$525,000.
Supplemental Compensation Information	Schedule J, Part I, line 7	Investment Office personnel participate in an incentive compensation agreement based on performance and qualitative measurements.

Software ID:

Software Version:

EIN: 36-2177139

Name: The University of Chicago

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
Robert J Zimmer	(i)	499,616	467	8,015	543,400	110,715	1,162,213	0
	(ii)	0	0	0	0	0	0	0
Thomas F Rosenbaum	(i)	476,526	767	0	18,400	25,948	521,641	0
	(ii)	0	0	0	0	0	0	0
Michael C Behnke	(i)	333,213	10,467	0	18,400	5,199	367,279	0
	(ii)	0	0	0	0	0	0	0
David A Greene	(i)	367,535	10,467	29,667	18,400	43,259	469,328	0
	(ii)	0	0	0	0	0	0	0
Beth A Harris	(i)	338,792	10,467	0	18,400	75,832	443,491	0
	(ii)	0	0	0	0	0	0	0
Gregory A Jackson	(i)	323,248	467	0	18,400	12,771	354,886	0
	(ii)	0	0	0	0	0	0	0
David B Fithian	(i)	203,877	0	29,720	16,480	5,841	255,918	0
	(ii)	0	0	0	0	0	0	0
Kimberly Goff-Crews	(i)	234,067	467	15,000	18,400	9,024	276,958	0
	(ii)	0	0	0	0	0	0	0
Donald H Levy	(i)	263,458	467	0	18,400	9,807	292,132	0
	(ii)	0	0	0	0	0	0	0
James L Madara	(i)	1,287,892	9,072	37,649	420,797	26,525	1,781,935	0
	(ii)	0	0	0	0	0	0	0
Julie A Peterson	(i)	267,145	467	42,881	18,400	23,237	352,130	0
	(ii)	0	0	0	0	0	0	0
Kermit Daniel	(i)	105,764	50,000	10,000	11,200	1,538	178,502	0
	(ii)	0	0	0	0	0	0	0
Nimalan Chinniah	(i)	449,410	467	36,436	18,400	20,688	525,401	0
	(ii)	0	0	0	0	0	0	0
Ronald J Schiller	(i)	411,545	65,467	0	18,400	7,761	503,173	0
	(ii)	0	0	0	0	0	0	0
Peter Stein	(i)	572,514	1,457,301	0	787,945	30,488	2,848,248	1,200,293
	(ii)	0	0	0	0	0	0	0
Lawrence Furnstahl	(i)	0	0	0	0	0	0	0
	(ii)	662,563	312,952	26,300	138,700	15,064	1,155,579	0
Edward Snyder	(i)	666,352	467	30,000	18,400	17,489	732,708	0
	(ii)	0	0	0	0	0	0	0
Christopher Longee	(i)	311,694	550,178	0	244,581	12,947	1,119,400	0
	(ii)	0	0	0	0	0	0	0
Patrick O'Hara	(i)	313,869	538,524	0	244,581	4,443	1,101,417	0
	(ii)	0	0	0	0	0	0	0
Matthew Stone	(i)	305,799	544,346	0	244,581	20,727	1,115,453	0
	(ii)	0	0	0	0	0	0	0
Sanjay Dhar	(i)	371,038	463,285	0	18,400	41,169	893,892	0
	(ii)	0	0	0	0	0	0	0
Ralph R Weichselbaum	(i)	828,836	467	0	18,400	53,623	901,326	0
	(ii)	0	0	0	0	0	0	0
Jeffrey B Matthews	(i)	754,949	5,174	6,534	18,400	51,211	836,268	0
	(ii)	0	0	0	0	0	0	0
David Song	(i)	693,511	85,399	0	18,400	24,376	821,686	0
	(ii)	0	0	0	0	0	0	0
Valluvan Jeevanandam	(i)	768,245	10,468	0	18,400	53,839	850,952	0
	(ii)	0	0	0	0	0	0	0
Randy Holgate	(i)	312,720	50,746	0	18,400	6,646	388,512	0
	(ii)	0	0	0	0	0	0	0
Kineret Jaffe	(i)	152,408	0	0	12,730	17,325	182,463	0
	(ii)	0	0	0	0	0	0	0



Schedule K (Form 990)	Supplemental Information on Tax Exempt Bonds	OMB No 1545-0047
		2008
		Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Name of the organization  
The University of Chicago

Employer identification number  
36-2177139

To be completed by organizations that answered "Yes" to Form 990, Part IV, line 24a.  
Provide descriptions, explanations, and any additional information in Schedule O.

Part I

Bond Issues (Required for 2008)

	(a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date Issued	(e) Issue Price	(f) Description of Purpose	(g) Defeased		(h) On Behalf of Issuer	
							Yes	No	Yes	No
A	IFA 100000000 Revenue Bonds Series 2004A	86-1091967	45200BHG6	11-10-2004	105,454,007	see schedule o		X		X
B	IFA 100000000 Adj Rate Rev Bonds Series 2004B	86-1091967	45200BHH4	11-10-2004	100,000,000	see schedule o		X		X
C	IFA 800000000 Adj Rate Rev Refunding Bonds 2004C	86-1091967	45200BJG4	11-30-2004	80,000,000	see schedule o		X		X
D	IFA 244030000 Revenue Bonds Series 2007	86-1091967	45200B6F0	06-28-2007	249,996,429	see schedule o		X		X
E	IFA 123604000 Adj Rate Demand Rev Series 2008	86-1091967	45200FEG0	04-03-2008	123,604,000	see schedule o		X		X

Part II

Proceeds (Optional for 2008)

		A		B		C		D		E	
1	Total Proceeds of Issue										
2	Gross Proceeds in Reserve Funds										
3	Proceeds in Refunding or Defeasance Escrows										
4	Other Unspent Proceeds										
5	Issuance Costs from Proceeds										
6	Working Capital Expenditures from Proceeds										
7	Capital Expenditures from Proceeds										
8	Year of Substantial Completion										
9	Were the bonds issued as part of a current refunding issue?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
10	Were the bonds issued as part of an advance refunding issue?										
11	Has the final allocation of proceeds been made?										
12	Does the organization maintain adequate books and records to support the final allocation of proceeds?										

Part III

Private Business Use (Optional for 2008)

		A		B		C		D		E	
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?										
2	Are there any lease arrangements with respect to the financed property which may result in private business use?										

**Part III Private Business Use** *(Continued)*

	A		B		C		D		E	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>3a</b> Are there any management or service contracts with respect to the financed property which may result in private business use?										
<b>3b</b> Are there any research agreements with respect to the financed property which may result in private business use?										
<b>3c</b> Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?										
<b>4</b> Enter the percentage of financed property used in a private business use by entities other than a 501(c)(3) organization or a state or local government										
<b>5</b> Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another 501(c)(3) organization, or a state or local government										
<b>6</b> Total of lines 4 and 5										
<b>7</b> Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?										

**Part IV Arbitrage** *(Optional for 2008)*

	A		B		C		D		E	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>1</b> Has a Form 8038-T been filed wth respect to the bond issue?										
<b>2</b> Is the bond issue a variable rate issue?										
<b>3a</b> Has the organization or the government issuer identified a hedge with respect to the bond issue on its books and records?										
<b>b</b> Name of provider										
<b>c</b> Term of hedge										
<b>4a</b> Were gross proceeds invested in a GIC?										
<b>b</b> Name of provider										
<b>c</b> Term of GIC										
<b>d</b> Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?										
<b>5</b> Were any gross proceeds invested beyond an available temporary period?										
<b>6</b> Did the bond issue qualify for an exception to rebate?										

Schedule L  
(Form 990 or 990-EZ)

OMB No 1545-0047

2008

Open to Public Inspection

Transactions with Interested Persons

Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ.  
▶ To be completed by organizations that answered  
"Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c,  
or Form 990-EZ, Part V lines 38b or 40b.

Name of the organization The University of Chicago	Employer identification number  36-2177139
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Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 . . . . . ▶ \$ \_\_\_\_\_

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . . ▶ \$ \_\_\_\_\_

Part II Loans to and/or From Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c)Original principal amount	(d)Balance due	(e) In default?		(f) Approved by board or committee?		(g)Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No
Nimalan Chinniah		X	167,000	146,433		No	Yes		Yes	
David Fithian		X	136,000	128,676		No	Yes		Yes	
David A Greene		X	60,000	60,000		No	Yes		Yes	
James L Madara		X	1,635,000	1,055,938		No	Yes		Yes	
Peter Stein		X	546,400	519,489		No	Yes		Yes	
Edward Snyder		X	454,000	227,000		No	Yes		Yes	
Total . . . . . ▶			\$ 2,137,536							

Part III Grants or Assistance Benefitting Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b)Relationship between interested person and the organization	(c)Amount of grant or type of assistance
NOT REQUIRED	NOT REQUIRED TO BE DISCLOSED	15,000

Part IV Business Transactions Involving Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
Tishman Speyer Crown Equities LLC	SEE SCHEDULE O	1,187,932	SEE SCHEDULE O		No
ARAMARK Corporation	SEE SCHEDULE O	17,399,081	SEE SCHEDULE O		No
Cardean Learning Group LLC	SEE SCHEDULE O	890,000	SEE SCHEDULE O		No
Lake Capital	SEE SCHEDULE O	449,028	SEE SCHEDULE O		No
Terese Zimmer	SEE SCHEDULE O	78,841	SEE SCHEDULE O		No

SCHEDULE M  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Non-Cash Contributions

To be completed by organizations that answered  
"Yes" on Form 990, Part IV, lines 29 or 30.  
Attach to Form 990

OMB No 1545-0047

2008

Open to Public  
Inspection

Name of the organization  
The University of Chicago

Employer identification number  
36-2177139

Part I

Types of Property

	(a) Check if applicable	(b) Number of Contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art—Works of art . . . . .	X	7	0	
2 Art—Historical treasures . . . . .				
3 Art—Fractional interests . . . . .				
4 Books and publications . . . . .	X		892,130	opinions of experts
5 Clothing and household goods . . . . .				
6 Cars and other vehicles . . . . .				
7 Boats and planes . . . . .				
8 Intellectual property . . . . .				
9 Securities—Publicly traded . . . . .	X	282	21,643,641	cost/selling price
10 Securities—Closely held stock . . . . .				
11 Securities—Partnership, LLC, or trust interests . . . . .				
12 Securities—Miscellaneous . . . . .				
13 Qualified conservation contribution (historic structures) . . . . .				
14 Qualified conservation contribution (other) . . . . .				
15 Real estate—Residential . . . . .				
16 Real estate—Commercial . . . . .				
17 Real estate—Other . . . . .				
18 Collectibles . . . . .				
19 Food inventory . . . . .				
20 Drugs and medical supplies . . . . .				
21 Taxidermy . . . . .				
22 Historical artifacts . . . . .				
23 Scientific specimens . . . . .				
24 Archeological artifacts . . . . .				
25 Other (describe computer equipment ) . . . . .	X	1	0 0	
26 Other (describe ) . . . . .				
27 Other (describe ) . . . . .				
28 Other (describe ) . . . . .				
29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . . . .				29 25

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must  
hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes  
for the entire holding period? . . . . .

b If "Yes", describe the arrangement in Part II

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash  
contributions? . . . . .

b If "Yes", describe in Part II

33 If the organization did not report revenues in Column (c) for a type of property for which Column (a) is  
checked, describe in Part II

Yes

No

30a No

31 Yes

32a Yes

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat No 51227J

Schedule M (Form 990) 2008

[illegible]

SCHEDULE O  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Supplemental Information to Form 990

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization  
The University of Chicago

Employer identification number  
36-2177139

► Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

Identifier	Return Reference	Explanation
Any new significant program services	Form 990 Part III Line 2	Did the University undertake any significant program services during the year which were not listed on the prior 990? The University of Chicago launched a number of new program services during the 2009 tax year, in support of research, teaching and civic engagement. Highlights include: Student Aid. In fall 2008, the University awarded its first Odyssey Scholarships, which give undergraduate students more money to replace loans they would have needed to finance their education. The program supports all current and incoming students in the College whose families make \$75,000 or less per year, affecting more than 1,000 students. In 2008, the first year of the scholarships, the number of incoming students from families making less than \$60,000 rose by 32 percent. Thirty-two percent of Odyssey Scholars enrolled in 2008-2009 were the first in their families to go to college, half were students of color. In fall 2008, the University increased its support for graduate students who teach, as part of a graduate aid initiative launched in 2007. The increased investment provided an additional \$2.8 million to support graduate students. Sciences. In fall 2008 the University launched a new Chicago Center for Systems Biology, with more than \$15 million of support from the National Institute of General Medical Sciences. One of 10 National Centers for Systems Biology and the only such center in Illinois, it will combine experimental and computational tools to investigate the dynamic behavior of gene networks. The Chicago Biomedical Consortium, with support from the Searle Funds at the Chicago Community Trust, is also providing \$3 million over three years to the new initiative. The University opened the new Searle Chemistry Laboratory, which includes a state-of-the-art wet laboratory for the Department of Chemistry and office space for both Chemistry and the Computation Institute. The building was redesigned to operate as a high performance "green" building, including such features as a green roof, variable sash fume hoods, and light sensors. It also opened the Knapp Center for Biomedical Research, with laboratory facilities for translational research programs in medicine, pediatrics, cancer, genomics, and systems biology. Faculty began moving into the 330,000-square-foot, 10 story building in June 2009. Education. In July 2008, the University also launched the Urban Education Institute, bringing together its University-operated charter schools, teacher training and groundbreaking research in a new center that focuses significant new resources on the challenges facing urban public schools. The Institute includes the Consortium on Chicago School Research, the Urban Teacher Education Program, core functions of the Center for Urban School Improvement, and the University of Chicago Charter School, which operates four charter school campuses serving children from prekindergarten to grade 12 on Chicago's South Side. The fourth Charter School campus was opened in fall 2008 as the Carter G. Woodson Middle School. Located in the Bronzeville neighborhood, Woodson serves grades six through eight. Economics. In July 2008, the University launched the Milton Friedman Institute for Research in Economics, an international destination for path-breaking research in economics. The Institute gathers faculty and researchers from the Department of Economics, the Booth School of Business and the Law School, as well as attracting top visiting scholars and rising researchers from around the world. Together they examine a broad spectrum of topics from finance to family, law to labor.

Identifier	Return Reference	Explanation
Program Service Accomplishments	Form 990 Part III Line 4a - 4c	Line 4a - Instruction. In 2008-2009, the University enrolled 15,149 students. Of that total, 5,026 were undergraduate students in the College (the University's undergraduate school), 3,860 were graduate students, 5,472 were students in the University's professional schools, and 791 were non-degree students. From 2004-2005 to 2008-2009, applications to the College increased 41 percent. The enrollment increase in the College from 4,515 students in 2004-2005 to 5,026 in 2008-2009 reflects the University's pursued policy of deliberate planned growth. See also the response to Form 990, Part III, line 2. Line 4b - Research. University of Chicago faculty cross traditional disciplinary boundaries to transform understandings in business, economics, history, law, literature, religion, physics, chemistry and biology and medicine, among other fields. In pursuit of these research endeavors, during fiscal year 2008-2009 the University was awarded a total of \$471.8 million in research funding from federal agencies, non-federal government entities, corporations, foundations and other sources. This fiscal year \$352.5 million was expended from federal government sponsors of research, with the U.S. Department of Health and Human Services and the National Science Foundation providing the largest amounts of funding. Foundation research sponsorship awards totaled \$31.1 million, followed by corporate research sponsorship of \$61.3 million. The University also conducts scientific research in collaboration with Argonne National Laboratory, owned by the United States Government and operated by the University through a related organization, under the terms of a cost reimbursement contract with the U.S. Department of Energy. Argonne is a multi-purpose science laboratory with a \$500 million annual budget and over 3,600 employees. In addition, Fermi Research Alliance, LLC, an entity jointly owned by the University and Universities Research Association Inc., operates Fermi National Accelerator Laboratory ("Fermilab") for the U.S. Department of Energy. Fermilab is the nation's preeminent center for high-energy physics and an international center for scientific research in elementary particle physics and astrophysics. Fermilab has a \$300+ million annual budget and over 1800 employees. See also the response to Form 990, Part III, Line 2. Line 4c - Scholarships & Fellowships. The University is a need-blind institution with an extensive financial aid program which is designed to enable the most qualified students to attend the University regardless of their financial circumstances. For the 2008-2009 academic year, approximately 60 percent of all students in the College received financial aid in the form of grants and scholarships. University-wide expenditures for scholarships and fellowships amounted to \$243.7 million. Of this amount, approximately \$177.6 million was provided from unrestricted funds, the remaining \$66.1 million came from restricted sources. More than one thousand students in the College (the University's undergraduate college) currently receive Odyssey Scholarships. They are beneficiaries of a \$100 million anonymous donation that increased access for low-income and moderate-income students by eliminating loans for those with family income below \$60,000 and reducing loan indebtedness for many others. A new Graduate Aid Initiative, announced in February 2007, allocates almost \$50 million in additional funding over the next six years to graduate students in the Humanities and Social Sciences. In fall 2008 the program was expanded to include doctoral students in Divinity School, and the remuneration given to graduate students who teach also was increased significantly. These programs are in addition to the University's longstanding commitment to financial assistance for students. See also the response to Form 990, Part III, Line 2.

Identifier	Return Reference	Explanation
Other Program Services	Form 990 Part III Line 4d	The other program services that support the mission of instruction and research are: (1) Auxiliary Enterprises; (2) Library; (3) Other Student Services; (4) Information Services; (5) Operation and Maintenance of Plant.

Identifier	Return Reference	Explanation
Form 990 Part VI Section 1a		The University is governed by a Board of Trustees comprised of 47 trustees. Under the University's Bylaws, an Executive Committee of the Board of Trustees, consisting of 12 trustees, has the authority to act for the Board in the management of the University in all matters except those which are precluded by law, or those which under the Bylaws require the vote of a majority of the Trustees in office, and except as otherwise provided by resolution adopted by a majority of the Trustees in office. All members of the Executive Committee are also members of the University's Board of Trustees.

Identifier	Return Reference	Explanation
Description of Relationships	Form 990, Part VI, Question 2	Lawrence J. Furstnahl, an officer of the University, and Rodney L. Goldstein, a Trustee of the University, have a business relationship. Rodney L. Goldstein and King W. Harris, both Trustees of the University, have a business relationship. Robert W. Lane and Joseph Neubauer, both Trustees of the University, have a business relationship. Thomas J. Pritzker and Byron D. Trott, both Trustees of the University, have a business relationship. John R. Rogers and Paula Wolff, both Trustees of the University, have a business relationship. Sanford J. Grossman and Andrew M. Rosenfield, both Trustees of the University, have a business relationship. James S. Crown and Rodney L. Goldstein, both Trustees of the University, have a business relationship.

Identifier	Return Reference	Explanation
Form 990 Part VI Section A Line 4		In 2006, the University of Chicago revised certain aspects of the University of Chicago Hospitals' governance structure to allow the clinical operations of the Hospitals to function as an integrated whole under the direction of a single executive with appropriate University oversight. As part of that new structure, the University and the Hospitals amended their respective Bylaws to create a Medical Center Executive Committee comprised of trustees from both the University and the Hospitals. As a result of the new structure, the Hospitals changed its legal name to the University of Chicago Medical Center (the "Medical Center"), and the Dean of the University's Biological Sciences Division and Vice President for Medical Affairs also became the Chief Executive Officer for the Medical Center. In March 2009, the University of Chicago amended its Articles of Incorporation to eliminate the status of members of its board of trustees as "members" of the not-for-profit corporation. This change had no impact on the governance of the University, which remains vested in the University's Board of Trustees.

Identifier	Return Reference	Explanation
Description of Classes of Members or Stockholders	Form 990, Part VI, Question 6	The University's Trustees served as members of the not-for-profit corporation until the University amended its Articles of Incorporation on March 13, 2009 to provide that the corporation shall have no members. This change had no impact on the governance of the University, which remains vested in the University's Board of Trustees.

Identifier	Return Reference	Explanation
Describe the Process used by Management &/or Governing Body to Review 990	Form 990 Part VI Section A Line 10	Prior to filing the Form 990, members of the Executive Committee, Audit Committee, Compensation Committee, and Committee on Trusteeship of the University's Board of Trustees were given an opportunity to review portions of the Form 990 relevant to the areas of oversight of those committees. These portions of the Form 990 were distributed to committee members for convened meetings in February and March 2010, at which Trustees on these committees were given the opportunity to discuss the relevant sections of the Form 990 and ask questions. In addition, in early April 2010, the completed draft Form 990 (and Form 990T), including all public schedules, was posted on a secure website accessible to all Trustees to allow them to review the form, provide comments, and ask any questions. Information about accessing the website was distributed in advance to all Trustees. The draft form remained available on the website for approximately two weeks, after which online access ended to allow the University time to finalize the Form 990 and Form 990T for filing with the IRS.

Identifier	Return Reference	Explanation
Description of Process to Monitor Transactions for Conflicts of Interest	Form 990 Part VI Section B Line 12c	All trustees, officers, faculty, senior administrators, and other employees of the University are subject to conflict of interest policies that, among other things, define material financial conflicts of interest, identify the classes of individuals covered by the policies, facilitate disclosure of information, and specify procedures to be followed in managing the conflicts. These conflict of interest policies and procedures include: (1) The University of Chicago Conflict of Interest Policy for Trustees and Officers requires Trustees and Officers to alert the Chair of the Board, the Committee on Trusteeship, or the University's Vice President and General Counsel of any potential conflict of interest, and abstain from participating in or voting on the matter. The Policy also requires Trustees and Officers to disclose, on an annual basis, actual and potential conflicts of interest by completing a Conflict of Interest Disclosure Statement. All conflict of interest disclosures and related discussions are shared with the Chair of the Board, the Committee on Trusteeship, and the University's President, its General Counsel, and its external auditors. The University's Vice President and General Counsel, in consultation with the Committee on Trusteeship and Senior University administrators, compiles the disclosures into a confidential database and prepares for each Trustee and Officer a written acknowledgment of the disclosure that identifies any pending University transactions that may be affected by the disclosure. The Chair of the Board also reviews all disclosed potential conflicts of interest before making Board committee assignments. (2) The University's Policy on Service to Outside Organizations by Senior Administrators requires officers and senior administrators to disclose all officer, director, or trustee positions they hold or intend to hold in outside organizations, including but not limited to organizations in which they have a financial interest or from which they receive compensation. The University's Office of Legal Counsel monitors such potential conflicts by circulating annually a disclosure form that must be updated as circumstances change, and officers are also required to disclose all such relationships in advance to their immediate supervisor. This information may be shared with the University's Trustees, President, Provost, General Counsel, and others as necessary, compensated outside service is also subject to review by the Compensation Committee of the Board of Trustees. (3) Academic employees, including the President and the Provost, are subject to the University's policy on Outside Professional and Commercial Interests of Faculty/Conflict of Interest. The Office of the Provost is the administrative office charged with assuring compliance with the faculty conflict of interest policy. The Provost has delegated oversight of the policy to the Deputy Provost for Research. The Provost also appoints the members of the Standing Committee on Individual Conflicts of Interest and designates the Deputy Provost for Research as its chair. The Provost reports periodically to the Standing Committee on the status of faculty compliance with the conflict of interest policy; the report includes how risks have been addressed through management plans or other practices intended to provide for the reduction, elimination or management of financial conflicts of interests. The Deputy Provost seeks assessment of the risks and recommendations for responsible management from department chairs and deans and others such as the Director of University Research Administration and the Office of Legal Counsel. (4) The University's Conflict of Interest Policy requires all non-academic University employees to avoid involvement in activities which might conflict, or might appear to conflict, with their institutional responsibilities, including, but not limited to business or financial interests, transactions involving the use of confidential information or knowledge gained as a result of the employee's relationship with the University, the use of University resources for personal benefit or the benefit of others, the acceptance of gifts of more than nominal value, and nepotism. Conflict of Interest Policy requires staff to provide full disclosure of any interest that might influence, or appear to have the capacity to influence, the staff member's official decisions or actions on University matters. The disclosures are to be in writing, tendered to the employee's immediate supervisor, department head, or the appropriate vice president of the University. (5) The University's Policy on Business Conduct at the University of Chicago requires all University employees to, among other things, avoid real or perceived conflicts of interest, use University resources only for legitimate University business, and report possible violations of the policy, other University policies, or applicable law. Members of the University community are encouraged to report compliance concerns through normal lines of communication including discussions with supervisors or advisors and, if necessary, through the toll-free hotline discussed below. (6) The University's Whistleblower Policy instructs all employees with reports or concerns about conflicts of interest to consult his or her manager, department chair, or director or, if the issue involves such supervisory personnel, the dean or University officer responsible for the employee's unit. The University also encourages employees concerned about confidentiality to file a report with "The Network," an independent, round-the-clock ethics compliance hotline contracted by the University. Any suspected problems or complaints reported via The Network are reviewed in accordance with current University procedures, including those set forth above.

Identifier	Return Reference	Explanation
Offices & Positions for Which Process was Used, & Year Process was Begun	Form 990, Part VI, Question 15a and 15b	The Compensation Committee of the Board of Trustees annually review s compensation for the University's President and all other University officers, based on a recommendation from the Chairman of the Board of Trustees in the case of the President's compensation, and recommendations from the President in the case of officer compensation. The Compensation Committee review s these recommendations, including a review of comparability data provided by external consultants. The Compensation Committee then makes a recommendation regarding compensation to the Executive Committee of the Board of Trustees, w hich also review s the comparability data and makes all final compensation decisions. The recommendations of the Compensation Committee and the decisions of the Executive Committee are documented in minutes maintained by the University.

Identifier	Return Reference	Explanation
Avail of Gov Docs, Conflict of Interest Policy, & Fin Stmt s to Gen Public	Form 990 Part VI Section C Line 19	The University's articles of incorporation and bylaw s, conflicts of interest policies, and most recent financial statements are publicly available on the University's website, w w w .uchicago.edu.

Identifier	Return Reference	Explanation
Description of Purpose of Bond Issues	Form 990 Schedule K Part I	A \$200,000,000 Illinois Educational Facilities Authority Revenue Bonds, The University of Chicago, Series 2003A Description of Purpose a To refund, finance, refinance or reimburse the University for costs of the acquisition, construction, renovation and equipping of certain of its educational facilities, including a new Graduate School of Business building, a new Interdivisional Research Building and a new athletics and recreation center and to pay certain costs of issuance. B \$50,000,000 Illinois Educational Facilities Authority Adjustable Rate Revenue Bonds, The University of Chicago, Series 2003B Description of Purpose a To finance, refinance or reimburse the University for costs of the acquisition, construction, renovation and equipping of certain of its educational facilities, including a new Graduate School of Business building, a new Interdivisional Research Building and a new athletics and recreation center, and pay certain costs of issuance. C \$100,000,000 Illinois Finance Authority Revenue Bonds, The University of Chicago, Series 2004A Description of Purpose a To finance, refinance and reimburse the University for all or a portion of the costs of the acquisition, construction, renovation and equipping of certain of its educational facilities, including the new Graduate School of Business, a new research building, a new Interdivisional Research Building and new residence halls, and pay certain costs of issuance. D \$100,000,000 Illinois Finance Authority Adjustable Rate Revenue Bonds, The University of Chicago, Series 2004B Description of Purpose a To finance, refinance or reimburse the University for costs of the acquisition, construction, renovation and equipping of certain of its educational facilities, including the new Graduate School of Business, a new research building, a new Interdivisional Research Building and new residence halls, and certain costs of issuance. E \$80,000,000 Illinois Finance Authority Adjustable Rate Revenue Refunding Bonds, The University of Chicago, Series 2004C Description of Purpose a To advance refund \$70,965,000 of the University's Series 2001A Bonds, and pay certain costs of issuance.

Identifier	Return Reference	Explanation
Description of Purpose of Bond Issues (continued)	Form 990 Schedule K Part I	A \$244,030,000 Illinois Finance Authority Revenue Bonds, The University of Chicago, Series 2007 Description of Purpose To finance, refinance and reimburse the University for costs of the acquisition, construction, renovation and equipping of certain of its educational facilities, including a new residence hall, a library addition, steam and chilled water utility plant expansion, the Center for Biomedical Discovery, and an office building, and pay certain costs of issuance. B \$123,604,000 Illinois Finance Authority Adjustable Rate Revenue Bonds, The University of Chicago, Series 2008 Description of Purpose To currently refund the University's Series 1998A Bonds, and pay certain costs of issuance. C \$500,000,000 Illinois Finance Authority Revenue Bonds, The University of Chicago, Series 2008B Description of Purpose To finance, refinance and reimburse the University for cost of the acquisition, construction, renovation and equipping of certain of its educational facilities, including a new residence hall and dining facility, the Logan Arts Center, a library addition, and the Center for Biomedical Discovery, and pay certain costs of issuance.

Identifier	Return Reference	Explanation
Business Transactions Interested Persons	Form 990 Schedule L Part IV	James S. Crown, a Trustee of the University, and his family own an indirect interest in Tishman Speyer Crown Equities, LLC ("Tishman Speyer"), which through a subsidiary owns an office building in Washington, D.C. in which the University of Chicago leases office space. The lease between the University and Tishman Speyer was negotiated at arms' length and was concluded on fair market terms. The University paid Tishman Speyer a total of \$1,187,932 in rent for this property during the tax year ended June 30, 2009. The University also leases office space in New York, New York from Tishman Speyer. The lease between the University and Tishman Speyer was negotiated at arms' length and was concluded on fair market terms. The University paid Tishman Speyer a total of \$15,183 in rent for this property during the tax year ended June 30, 2009. Joseph Neubauer, a Trustee of the University, is Chairman, Chief Executive Officer and Director of ARAMARK Holdings Corporation, which owns a majority of ARAMARK Corporation, a diversified management company. The University has retained ARAMARK Corporation to provide food service in various University residence halls and facilities, and to provide certain uniform services to the University. During the tax year ended June 30, 2009, the University paid ARAMARK Corporation approximately \$17,399,081 for these services, and ARAMARK Corporation paid the University approximately \$717,774 in connection with these services. The contracts for these services were negotiated at arms' length and were concluded on market terms. Andrew Rosenfield, a Trustee of the University, is on the board of directors of Cardean Learning Group LLC ("Cardean"), a provider of educational technology consulting services. The University of Chicago has a license agreement with Cardean under which the University licenses certain trademarks and course content to Cardean for use in online business courses. During the tax year ended June 30, 2009, Cardean paid the University \$890,000 in royalties under this license agreement. Paul Yovovich, a Trustee of the University, is President of Lake Capital, a private equity firm which manages two private equity funds in which a portion of the University's endowment is invested. During the tax year ended June 30, 2009, the University paid management fees of approximately \$449,028 in connection with Lake Capital's management of these two funds. The terms governing the University's investment in these funds were negotiated at arms' length and concluded on market terms. Terese Zimmer, the spouse of Robert J. Zimmer, President of the University and a Trustee, is employed by the University as Director of Strategic Initiatives in the University's Urban Education Institute. During the tax year ended June 30, 2009, Mrs. Zimmer was paid a gross salary of \$78,840.61 in connection with her employment in the Urban Education Institute.

Identifier	Return Reference	Explanation
Identification of Disregarded Entities	Form 990 Schedule R Part I	Theory & Computing Sciences Building Trust - The University is the 100% beneficiary of the Trust, but does not control the Trust. As such, the income and assets of the Trust are not shown on the University's audited financial statements which are the basis for Form 990 Part VIII, line 12 and Part X, line 16.

SCHEDULE R  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Attach to Form 990. To be completed by organizations that answerd "Yes" to Form 990, Part IV, lines 33, 34, 35, 36, or 37.  
▶ See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization  
The University of Chicago

Employer identification number  
36-2177139

Part I

Identification of Disregarded Entities

(A) Name, address, and EIN of disregarded entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Total income	(E) End-of-year assets	(F) Direct controlling entity
Uchicago Argonne LLC 5801 S Ellis Avenue Chicago, IL 60637 68-0628477	Manage Lab	IL	3,526,500	0	uni of chica
University of Chicago Foundation Limited 5th Fl Alder Castle 10 Noble St London EC2V7QJ UK 98-0525557	Fundraising	UK	65,090	532,131	uni of chica
Theory & Computing Sciences Building Tru 5801 S Ellis Avenue Chicago, IL 60637 51-6596577	research bldg	IL	0	0	See sch O

Part II

Identification of Related Tax-Exempt Organizations

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Exempt Code section	(E) Public charity status (if section 501(c)(3))	(F) Direct controlling entity
See Additional Data Table					



Part III

Identification of Related Organizations Taxable as a Partnership

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Predominant income(related, investment, unrelated)	(F) Share of total income	(G) Share of end-of- year assets	(H) Disproporionate allocations?		(I) Code V—UBI amount on Box 20 of K-1	(J) General or managing partner?	
							Yes	No		Yes	No

Part IV

Identification of Related Organizations Taxable as a Corporation or Trust

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Type of entity (C corp, S corp, or trust)	(F) Share of total income	(G) Share of end-of-year assets	(H) Percentage ownership



Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Software ID:

Software Version:

EIN: 36-2177139

Name: The University of Chicago

Form 990, Schedule R, Part II - Identification of Related Tax-Exempt Organizations

(A) Name, address, and EIN of related organization	(B) Primary Activity	(C) Legal Domicile (State or Foreign Country)	(D) Exempt Code section	(E) Public charity status (if 501(c)(3))	(F) Direct Controlling Entity
University of Chicago Medical Center  5841 S Maryland Avenue Chicago, IL60637 36-3488183	Hospital	IL	501(c )(3)	3	uni of chica
University of Chicago Property Holding C  5801 S Ellis Avenue Chicago, IL60637 36-6108743	property hold	IL	501(c )(2)	n/a	uni of chica
Lake Park Associates  5801 S Ellis Avenue Chicago, IL60637 36-6111317	property hold	IL	501(c )(2)		uni of chica
ARCH Development Corporation  5555 S Woodlawn Chicago, IL60637 36-3485244	tech transfer	IL	501(c )(3)	11-type 11	uni of chica
University of Chicago Charter School Cor  5801 S Ellis Avenue Chicago, IL60637 36-4225812	Education	IL	501(c )(3)	2	uni of chica
Court Theatre Fund  5535 S Ellis Avenue Chicago, IL60637 36-3203660	supp the arts	IL	501(c )(3)	11 - type I	uni of chica
University of Chicago Cancer Research Fo  5801 S Ellis Avenue Chicago, IL60637 36-6056201	supp research	IL	501(c )(3)	11 - type I	uni of chica
University of Chicago Self Insurance Tru  5801 S Ellis Avenue Chicago, IL60637 36-3020034	malprac trust	IL	501(c )(3)	2	uni of chica
University of Chicago Retiree Medical Tr  5801 S Ellis Avenue Chicago, IL60637	Medical	IL	501(c )(3)	2	uni of chica
Chicago Tumor Institute  5801 S Ellis Avenue Chicago, IL60637 23-7136019	supp research	IL	501(c )(3)	11 - type I	uni of chica
QV Inc  8201 S Cass Avenue Darien, IL60561 36-3519484	Medical	IL	501(c )(3)	3	UofC med Cen
National Opinion Research Center  55 E Monroe St 20th Floor Chicago, IL60603 36-2167808	so sci survey	IL	501(c )(3)	7	NA
The Quadrangle Club  5801 S Ellis Avenue Chicago, IL60637 36-1655190	Social Club	IL	501(c )(7)		u of chicago
Fermi Research Alliance LLC  PO Box 500 Batavia, IL60510 57-1239010	manage lab	IL	501(c )(3)	7	na
University of Chicago Center in Paris  6 Rue Thomas Mann Paris 75013 FR	education	FR			u of chicago
University of Chicago Booth School of Bu  Woolgate Exchange25 Basinghall St London EC2V5HA UK	education	UK			u of chicago
University of Chicago Booth School of Bu  101 Penang Rd SINGAPORE 238466 SN	Education	SN			u of chicago
University of Chicago Trust  GB 10-12 Clairmont Apartments 12/1 Rest House Crescent Road,Bangalore 560078 IN	Fundraising	IN			u of chicago
Univ of Chicago Foundation in Hong Kong  c/o William Fan Co Room 1005 Far East Finance Ctr,16 Harcourt Rd HK	Fundraising	HK			u of chicago
UChicago Research International Limited  5801 S Ellis Avenue Chicago, IL60637	Research	IL			u of chicago
Uchicago Research Bangladesh Ltd  House No 388 Road 24 New DOHS Mohakhali,Dhaka 1212 BG	research	BG			U RSCH INTL
Uchicago Trading  c/oInvestment Office 401 N Michiga Chicago, IL60611	Investing	CJ			u of chicago
The University of Chicago Cloisters Club  1212 East 59th Street Chicago, IL60637	Social Club	IL			u of chicago
Phoenix Overlay Fund Ltd  c/oInvestment Office 401 N Michiga Chicago, IL60611	Investing	CJ			u of chicago

Form 990, Schedule R, Part V - Transactions with Related Organizations

(A) Name of other organization		(B) Transaction type(a-r)	(C) Amount Involved (\$)
(1)	University of Chicago Medical Center	c	23,000,000
(2)	University of Chicago Medical Center	a	31,702
(3)	University of Chicago Medical Center	b	4,717,120
(4)	University of Chicago Medical Center	m	2,336,334
(5)	University of Chicago Medical Center	n	55,697,206
(6)	University of Chicago Medical Center	o	63,302,061
(7)	University of Chicago Medical Center	p	112,679,362
(8)	University of Chicago Medical Center	q	34,342,429
(9)	University of Chicago Medical Center	r	62,593,167
(10)	University of Chicago Retiree Medical Trust	p	6,092,010
(11)	University of Chicago Self Insurance Trust	b	26,048,550
(12)	University of Chicago Self Insurance Trust	p	30,000,000
(13)	Lake Park Associates	b	13,266,086
(14)	University of Chicago charter school corp	o	3,389,355
(15)	University of Chicago Cancer Research Fdn	c	2,547,994
(16)	University of Chicago Cancer Research Fdn	n	280,345
(17)	Fermi Research Alliance LLC	r	744,776
(18)	University of Chicago Property Holding Corp	n	42,996
(19)	National Opinion Research Center	a	562,104
(20)	National Opinion Research Center	d	267,000
(21)	The Quadrangle Club	q	1,701,346
(22)	University of Chicago Center in Paris	q	1,772,517
(23)	Univ of Chicago Booth School of Business Ltd	a	401,374
(24)	Univ of Chicago Booth School of Business Ltd	n	2,480,558
(25)	Univ of Chicago Booth School of Business Ltd	k	1,966,758
(26)	Univ of Chicago Booth School of Business Ltd	o	1,213,045
(27)	Univ of Chicago Booth School of Business Ltd	r	2,115,323
(28)	Univ of Chicago Booth School of Business Ltd	k	2,238,382
(29)	Univ of Chicago Booth School of Business Ltd	n	1,963,421
(30)	Univ of Chicago Booth School of Business Ltd	o	2,649,779

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(A) Name of other organization		(B) Transaction type(a-r)	(C) Amount Involved (\$)
(31)	Univ of Chicago Booth School of Business Ltd	r	4,109,854