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Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

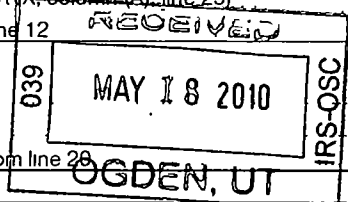
The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2008 calendar year, or tax year beginning JUL 1, 2008 and ending JUN 30, 2009

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type See Specific Instructions	C Name of organization SHAKER SCHOOLS FOUNDATION		D Employer identification number 34-1351470
		Doing Business As		E Telephone number 216-295-1400
		Number and street (or P.O. box if mail is not delivered to street address) Room/suite 15600 PARKLAND DRIVE		G Gross receipts \$ 961,264.
		City or town, state or country, and ZIP + 4 SHAKER HEIGHTS, OH 44120		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) H(c) Group exemption number ▶
F Name and address of principal officer JOHN MURPHY 15600 PARKLAND DRIVE, SHAKER HTS, OH 44120		I Tax-exempt status <input checked="" type="checkbox"/> 501(c) (3) (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: WWW.SHAKER.ORG/FOUNDATION/		K Type of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		
L Year of formation 1981		M State of legal domicile OH		

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: PROVIDE RESOURCES TO ENRICH THE EDUCATION EXPERIENCES OF STUDENTS IN THE SHAKER CITY SCHOOL DISTRICT		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	21
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	21
	5 Total number of employees (Part V, line 2a)	5	3
	6 Total number of volunteers (estimate if necessary)	6	30
	7a Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	0.
b Net unrelated business taxable income from Form 990-T, line 34	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	547,989.	324,550.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	76,312.	<108,225.>
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	119,670.	78,635.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	743,971.	294,960.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1,106,788.	296,842.
	14 Benefits paid to or for members (Part IX, column (A), line 4)		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	56,985.	57,405.
	16a Professional fundraising fees (Part IX, column (A), line 11e)		
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 28,702.		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	43,822.	42,405.
18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	1,207,595.	396,652.	
19 Revenue less expenses Subtract line 18 from line 12	<463,624.>	<101,692.>	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Year	End of Year
	21 Total liabilities (Part X, line 26)	1,350,034.	1,187,664.
	22 Net assets or fund balances Subtract line 21 from line 20	1,667.	2,707.
		1,348,367.	1,184,957.



Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer: JOHN MURPHY, President Date: 5/13/10

Preparer's Use Only
 Preparer's signature: HARRY T. SLOCUM, CPA Date: 5/12/10
 Check if self-employed
 Preparer's identifying number (see instructions): 800448030
 Firm's name (or yours if self-employed), address and ZIP + 4: THE D'AMORE TATMAN GROUP LLC, 3659 GREEN ROAD, SUITE 124, BEACHWOOD, OHIO 44122
 EIN: Phone no: 216-378-1550

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

SCANNED JUL 08 2010

3-15 10

Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission: SEE SCHEDULE O FOR CONTINUATION TO PROVIDE RESOURCES TO ENRICH THE EDUCATION EXPERIENCES OF STUDENTS IN THE SHAKER CITY SCHOOL DISTRICT. PRIMARILY, THE FOUNDATION HELPS EXPAND CLASSROOM INTRUCTION AT ALL GRADE LEVELS WITH GRANTS TO TEACHERS AND FOR PROJECTS; MAKES AWARDS TO INDIVIDUAL STUDENTS TO

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

If "Yes", describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

If "Yes", describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

SEE SCHEDULE O FOR CONTINUATION(S)

4a (Code) (Expenses \$ 296,842 . including grants of \$) (Revenue \$) AS ARTICLE THREE, PARAGRAPH 1(1) OF THE ARTICLES OF INCORPORATION STATES, THE ORGANIZATION SUPPORTS SELECTED CURRICULAR AND EXTRACURRICULAR ACTIVITES, PROGRAMS AND FACILITIES OF THE PUBLIC SCHOOLS OPERATED BY THE BOARD OF EDUCATION OF THE SHAKER HEIGHTS (OHIO) CITY SCHOOL DISTRICT (THE "SHAKER HEIGHTS BOARD OF EDUCATION") AND WILL PROVIDE FINANCIAL ASSISTANCE TO GRADUATES OF SAID SCHOOLS TO ASSIST IN THEIR PURSUIT OF POST-SECONDARY EDUCATION. IT WILL ENHANCE THE ABILITY OF THE SHAKER HEIGHTS BOARD OF EDUCATION TO PROVIDE PUBLIC SCHOOL EDUCATIONAL OPPORTUNITIES OF THE HIGHEST POSSIBLE QUALITY AND OF GRADUATES OF PUBLIC SCHOOLS OPERATED BY SUCH SCHOOLS TO PURSUE POST-SECONDARY EDUCATIONAL OPPORTUNITIES.

4b (Code) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► \$ 296,842 . (Must equal Part IX, Line 25, column (B))

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? <i>If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	X	
13 Is the organization a school as described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the U S ?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? <i>If "Yes," complete Schedule F, Part I</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	X	
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
28 During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
a Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		X
b Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
c Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X

Form 990 (2008)

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code)

Section A. Governing Body and Management

		Yes	No
For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.			
1a	Enter the number of voting members of the governing body		21
b	Enter the number of voting members that are independent		21
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	X	
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9a	Does the organization have local chapters, branches, or affiliates?		X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	X	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13		X
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done		
13	Does the organization have a written whistleblower policy?		X
14	Does the organization have a written document retention and destruction policy?		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:		
a	The organization's CEO, Executive Director, or top management official?		X
b	Other officers or key employees of the organization? Describe the process in Schedule O (see instructions)		X
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed **OH**
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization **▶**
SHAKER SCHOOLS FOUNDATION - 216-295-4329
15600 PARKLAND DRIVE, SHAKER HEIGHTS, OH 44120

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons

Check this box if the organization did not compensate any officer, director, trustee, or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
JOHN MURPHY PRESIDENT		X		X			0.	0.	0.	
SUSAN STARRETT DIRECTOR OF DEVELOPMENT	32.00	X					57,405.	0.	0.	
LAWRENCE POLLACK VICE PRESIDENT		X		X			0.	0.	0.	
CRAIG STOUT TREASURER		X		X			0.	0.	0.	
STEPHANIE TURNER SECRETARY		X		X			0.	0.	0.	
JOAN BALL TRUSTEE		X					0.	0.	0.	
GEORGE CANNON TRUSTEE		X					0.	0.	0.	
DEBORAH COWAN TRUSTEE		X					0.	0.	0.	
SARAJANE DOLINSKY TRUSTEE		X					0.	0.	0.	
KATHERINE EMERSON TRUSTEE		X					0.	0.	0.	
MARK FREEMAN TRUSTEE		X					0.	0.	0.	
ANN GARSON TRUSTEE		X					0.	0.	0.	
DEREK GREEN TRUSTEE		X					0.	0.	0.	
GRETCHEN HESS TRUSTEE		X					0.	0.	0.	
KATHY JONES TRUSTEE		X					0.	0.	0.	
NANCY KARR TRUSTEE		X					0.	0.	0.	
MATT LEHMAN TRUSTEE		X					0.	0.	0.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
GILBERT LOWENTHAL TRUSTEE		X						0.	0.	0.
JESSICA SEMEL TRUSTEE		X						0.	0.	0.
ANNETTE TUCKER SUTHERLAN TRUSTEE		X						0.	0.	0.
ROBIN WEAVER TRUSTEE		X						0.	0.	0.
JOHN YOUNG TRUSTEE		X						0.	0.	0.
1b Total								57,405.	0.	0.

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization 0

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization NONE

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization 0

Part VIII Statement of Revenue			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	324,550.				
	g Noncash contributions included in lines 1a-1f \$		7,232.				
	h Total. Add lines 1a-1f		324,550.				
	Program Service Revenue	Business Code					
2 a							
b							
c							
d							
e							
f All other program service revenue							
g Total. Add lines 2a-2f							
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		25,964.			25,964.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross Rents	(i) Real	(ii) Personal				
		b Less rental expenses					
		c Rental income or (loss)					
		d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		451,170.					
		b Less: cost or other basis and sales expenses		585,359.			
		c Gain or (loss)		<134,189.>			
	d Net gain or (loss)			<134,189.>		<134,189.>	
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a		159,580.			
		b Less. direct expenses		80,945.			
		c Net income or (loss) from fundraising events			78,635.		78,635.
9 a Gross income from gaming activities. See Part IV, line 19	a						
	b Less. direct expenses						
	c Net income or (loss) from gaming activities						
10 a Gross sales of inventory, less returns and allowances	a						
	b Less: cost of goods sold						
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code					
11 a							
b							
c							
d All other revenue							
e Total. Add lines 11a-11d							
12 Total Revenue	Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e		294,960.	0.	0.	<29,590.>	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
 All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	296,842.	296,842.		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	57,405.		28,703.	28,702.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a PORTFOLIO MGMT & ADMIN	42,405.		42,405.	
b				
c				
d				
e				
f All other expenses				
25 Total functional expenses Add lines 1 through 24f	396,652.	296,842.	71,108.	28,702.
26 Joint Costs. Check here <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1		1	
	2	597,447.	2	305,750.
	3		3	
	4		4	
	5		5	
	6		6	
	7		7	
	8		8	
	9		9	
	10a	10a		
	b	10b		10c
	11	752,587.	11	871,914.
	12		12	
	13		13	
	14		14	
	15	0.	15	10,000.
16	1,350,034.	16	1,187,664.	
Liabilities	17		17	
	18		18	
	19		19	
	20		20	
	21		21	
	22		22	
	23		23	
	24		24	
	25	1,667.	25	2,707.
	26	1,667.	26	2,707.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27	317,474.	27	131,934.
	28	259,228.	28	297,125.
	29	771,665.	29	755,898.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30		30	
	31		31	
	32		32	
	33	1,348,367.	33	1,184,957.
	34	1,350,034.	34	1,187,664.

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990 <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
b	Were the organization's financial statements audited by an independent accountant?	X	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b	If "Yes," did the organization undergo the required audit or audits?		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2008
Open to Public Inspection

Name of the organization **SHAKER SCHOOLS FOUNDATION** Employer identification number **34-1351470**

Part I Reason for Public Charity Status (All organizations must complete this part) (see instructions)

The organization is not a private foundation because it is: (Please check only **one** organization.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**. (Attach Schedule H.)
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete the Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**. (see instructions)
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h
 a Type I b Type II c Type III - Functionally integrated d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 (ii) A family member of a person described in (i) above?
 (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the organizations the organization supports

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	244,947.	387,666.	281,555.	547,989.	324,550.	1786707.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 - 3	244,947.	387,666.	281,555.	547,989.	324,550.	1786707.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						139,974.
6 Public Support. Subtract line 5 from line 4						1646733.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	244,947.	387,666.	281,555.	547,989.	324,550.	1786707.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	29,119.	46,523.	38,793.	67,114.	25,964.	207,513.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						1994220.
12 Gross receipts from related activities, etc. (see instructions)					12	1,024,731.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	82.58	%
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	64.80	%
16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input checked="" type="checkbox"/>			
b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
17a 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
b 10% -facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>			

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%

- 19a 33 1/3% support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ▶
- b 33 1/3% support tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ▶
- 20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization **SHAKER SCHOOLS FOUNDATION** Employer identification number **34-1351470**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7

- Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of certified historic structure
<input type="checkbox"/> Preservation of open space	
- Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d
- Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____
- Number of states where property subject to conservation easement is located ▶ _____
- Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? Yes No
- Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ _____
- Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$ _____
- Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No
- In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items
 - If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
(ii) Assets included in Form 990, Part X	▶ \$ _____
- If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
b Assets included in Form 990, Part X	▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
1c	
1d	
1e	
1f	

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	771,665.				
b Contributions	121,687.				
c Investment earnings or losses					
d Grants or scholarships	137,454.				
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	755,898.				

2 Provide the estimated percentage of the year end balance held as

- a Board designated or quasi-endowment ▶ .00 %
- b Permanent endowment ▶ 100.00 %
- c Term endowment ▶ .00 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
3a(i) unrelated organizations		X
3a(ii) related organizations		X
3b		

(i) unrelated organizations

(ii) related organizations

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a-1e. (Column (d) should equal Form 990, Part X, column (B), line 10(c)) ▶ 0.

Part VII Investments - Other Securities. See Form 990, Part X, line 12

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation. Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
Total. (Col (b) should equal Form 990, Part X, col (B) line 12) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13

(a) Description of investment type	(b) Book value	(c) Method of valuation. Cost or end-of-year market value
Total. (Col (b) should equal Form 990, Part X, col (B) line 13) ▶		

Part IX Other Assets. See Form 990, Part X, line 15

(a) Description	(b) Book value
Total. (Column (b) should equal Form 990, Part X, col (B) line 15) ▶	

Part X Other Liabilities. See Form 990, Part X, line 25

(a) Description of liability	(b) Amount
Federal income taxes	
403(B) PAYABLE	1,667.
PAYROLL LIABILITIES	1,040.
Total. (Column (b) should equal Form 990, Part X, col (B) line 25) ▶	
	2,707.

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	294,960.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	396,652.
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	<101,692.>
4	Net unrealized gains (losses) on investments	4	<61,718.>
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net). Add lines 4-8	9	<61,718.>
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	10	<163,410.>

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	283,003.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	<61,752.>
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	<31,150.>
e	Add lines 2a through 2d	2e	<92,902.>
3	Subtract line 2e from line 1	3	375,905.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	<80,945.>
c	Add lines 4a and 4b	4c	<80,945.>
5	Total revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	294,960.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	517,708.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Losses reported on Form 990, Part IX, line 25	2c	
d	Other (Describe in Part XIV)	2d	121,056.
e	Add lines 2a through 2d	2e	121,056.
3	Subtract line 2e from line 1	3	396,652.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	396,652.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

PART XII, LINE 2D - OTHER ADJUSTMENTS:

GAAP CONVERSION ACCRUAL TO CASH: -31150.

PART XII, LINE 4B - OTHER ADJUSTMENTS:

EXPENSES INCLUDED ON FORM 990, PART VIII LINE 12 BUT NOT

INCLUDED IN LINE 1: -80945.

Part XIV Supplemental Information (continued)

PART XIII, LINE 2D - OTHER ADJUSTMENTS:

GAAP CONVERSION ACCRUAL TO CASH: 40111.

EXPENSES INCLUDED ON LINE 1 BUT NOT INCLUDED ON FORM 990, PART
IX, LINE 25: 80945.

Multiple horizontal lines for supplemental information.

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events (Add col. (a) through col (c))	
		RED & WHITE (event type)	(event type)	NONE (total number)		
Revenue	1	Gross receipts	159,580.		159,580.	
	2	Less: Charitable contributions				
	3	Gross revenue (line 1 minus line 2)	159,580.		159,580.	
Direct Expenses	4	Cash prizes				
	5	Non-cash prizes				
	6	Rent/facility costs	58,429.		58,429.	
	7	Other direct expenses	22,516.		22,516.	
	8	Direct expense summary Add lines 4 through 7 in column (d)				(80,945.)
	9	Net income summary Combine lines 3 and 8 in column (d)				78,635.

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col (c))
Revenue	1	Gross revenue			
	2	Cash prizes			
Direct Expenses	3	Non-cash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
	7	Direct expense summary Add lines 2 through 5 in column (d)			()
	8	Net gaming income summary Combine lines 1 and 7 in column (d)			

9 Enter the state(s) in which the organization operates gaming activities _____
 a Is the organization licensed to operate gaming activities in each of these states?
 b If "No," Explain _____

 10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?
 b If "Yes," Explain _____

 11 Does the organization operate gaming activities with nonmembers?
 12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

	Yes	No
9a		
10a		
11		
12		

13 Indicate the percentage of gaming activity operated in:

13a	%
13b	%

Yes No

a The organization's facility

b An outside facility

14 Provide the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ _____

Address ▶ _____

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?

15a

b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____

c If "Yes," enter name and address

Name ▶ _____

Address ▶ _____

16 Gaming manager information

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

Director/officer

Employee

Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

17a

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008
Open to Public
Inspection

Name of the organization

SHAKER SCHOOLS FOUNDATION

Employer identification number
34-1351470

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

RECOGNIZE THEIR ACADEMIC SUCCESS AND ENCOURAGE THEIR PURSUIT OF
ADVANCED STUDIES; AND PROVIDES SUPPORT FOR IMPROVEMENTS TO LEARNING
ENVIRONMENTS.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS

THE ORGANIZATION WORKS TOWARD A GOAL OF ATTRACTING THE PERSONAL SUPPORT
AND FINANCIAL ASSISTANCE OF CONCERNED INDIVIDUALS WHO SHARE ITS GOAL OF
ENHANCING OPPORTUNITIES WITHIN THE SCHOOL DISTRICT FOR QUALITY PUBLIC
SCHOOL EDUCATION AT THE PRIMARY AND SECONDARY LEVELS. THE TYPES OF
SUPPORT WHICH THE ORGANIZATION PROVIDES FOR THE PUBLIC SCHOOLS WITHIN
THE SCHOOL DISTRICT INCLUDE'S SUCH DIVERSE PROJECTS AS EXPENDING FUNDS
TO ASSIST IN PROVIDING SPECIAL AREAS OF STUDY IN THE CURRICULUM,
AWARDING CONTINUING EDUCATION HONORARIUM GRANTS TO FACULTY MEMBERS, AND
PROVIDING FUNDS TO INCREASE STUDENT ACCESS TO TECHNOLOGY. THE
REQUIREMENT OF REPRESENTATION ON THE BOARD OF TRUSTEES OF THE
ORGANIZATION BY A MEMBER OF THE SHAKER HEIGHTS BOARD OF EDUCATION
ENSURES THAT THE ORGANIZATION'S ACTIVITIES ARE CONSISTENT WITH THOSE OF
THE BOARD OF EDUCATION.

ALL STUDENTS WHO RECEIVE AWARDS WERE SELECTED BASED UPON
RECOMMENDATIONS BY THE HIGH SCHOOL PRINCIPAL, APPROPRIATE DEPARTMENT
CHAIRS AND GUIDANCE COUNSELORS. NONE OF THE RECIPIENTS ARE RELATED TO
ANY OF THE TRUSTEES OF THE SHAKER SCHOOLS FOUNDATION.

FORM 990, PART VI, SECTION A, LINE 4: THE ORGANIZATION ADOPTED A NEW

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

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OMB No 1545-0047

2008

Open to Public
Inspection

Name of the organization

SHAKER SCHOOLS FOUNDATION

Employer identification number

34-1351470

INVESTMENT POLICY AND A NEW CONTRIBUTION POLICY. IT ALSO AMENDED ITS CODE OF REGULATIONS IN ORDER TO ESTABLISH AN ADVISORY COMMITTEE.

FORM 990, PART VI, SECTION A, LINE 10: A "DRAFT" COPY OF THE 990 IS REVIEWED DIRECTLY BY THE PRESIDENT, EXECUTIVE DIRECTOR AND THE CHAIRMAN OF THE FINANCE COMMITTEE FOR ACCURACY, MATERIAL MISSTATEMENTS AND EXTRAORDINARY ITEMS. ONCE APPROVED, THE RETURN IS PROCESSED AND A COPY OF THE RETURN IS SENT TO EACH VOTING BOARD MEMBER (VIA EMAIL OR HARD COPY) PRIOR TO THE RETURN BEING FILED.

FORM 990, PART VI, SECTION B, LINE 15: THE BOARD PRESIDENT CONDUCTS AN ANNUAL REVIEW OF THE DIRECTOR OF DEVELOPMENT, BASED ON INPUT FROM THE EXECUTIVE DIRECTOR AND THE BOARD'S EXECUTIVE COMMITTEE. THE DEVELOPMENT DIRECTOR ALSO MEETS WITH THE FOUNDATION'S TWO EMPLOYEES AFTER RECEIVING FEEDBACK FROM THE EXECUTIVE DIRECTOR. ANY MERIT RAISES ARE BASED ON COMPENSATION PRACTICES OF THE SHAKER HEIGHTS CITY SCHOOL DISTRICT.

FORM 990, PART VI, SECTION C, LINE 19: ALL COPIES OF THE ORGANIZATION'S GOVERNING DOCUMENTS AND AUDITED FINANCIAL STATEMENTS ARE MADE AVAILABLE TO THE PUBLIC UPON REQUEST AND IN CERTAIN CASES AVAILABLE ON THE INTERNET AT WWW.GUIDESTAR.ORG OR WWW.SHAKER.ORG.

FORM 990 PART XI, LINE 2C

PROCESS FOR OVERSEEING THE AUDIT AND SELECTING OF AN INDEPENDENT ACCOUNTANT THE PROCESS FOR OVERSEEING THE AUDIT AND THE SELECTION OF THE INDEPENDENT ACCOUNTANT HAS NOT CHANGED FROM THE PRIOR YEAR

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule O (Form 990) 2008

832211
12-18-08

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008
Open to Public
Inspection

Name of the organization

SHAKER SCHOOLS FOUNDATION

Employer identification number

34-1351470

Multiple horizontal lines for supplemental information.

Shaker Schools Foundation
 Form 990, Part IX, Line 1(b) Grants and Awards
 6/30/09
 FIN:34-1351470

TOTAL SCHOLARSHIPS, GRANTS and AWARDS

PURPOSE	AMOUNT	FUND
Excellence in Backstage Theatre	250	Nikki Babbit
Excellence in Citizenship	1,000	Andrew Barnett
Excellence in Athletics	300	David Berger
Excellence in Academics and Athletics	300	Daniel R Biello
Senior Scholarship in Education/Teaching	500	Laura Almeida Brooks
Outstanding Female Athlete	300	Lucille M Burkett
Outstanding Scholar	600	Rashad Burnley Memorial
Outstanding African American	500	CommitMEN
Excellence in Writing	100	Mae Stuart Dalrymple
Excellence in Goal Setting	500	M Evelyn Dilley
Middle School Scholarship	75	Katie Galvin
Senior Scholarship	600	Carolyn Garvin
Excellence in Language	200	Jenny Goldman Language Excellence
Scholarship and Athletics	1,000	Grace B Graham
Performing Arts & Humanities	150	June Marie Harney
Outstanding in Athletics	100	Fred Heinlen
Outstanding Perform in Instrumental Music	300	Douglas E Hicks
Senior Scholar/Athlete	250	John S Holdstein Memorial
Excellence in Science	500	Marcia Hubbard-Shepard
Academic Achievement	2,000	Dorothy Humel Hovorka
Excellence in Goal Setting	990	Dare to Dream
Excellence in Vocational School	1,000	Eric & Susan Lindquist Memorial
Environmental Concerns & Achievement	1,500	Jennifer Lynn Moore
Outstanding African American	3,525	MAC Scholar
Excellence in Leadership	250	Terry Pollack
Senior Community Leadership	1,000	Loretta Quade
Excellence in Modern Language	250	Rosewater Family Modern Language
High Academic Performance	350	A Jack Rumbaugh
Excellence in Journalism	250	Shaker Life
Excellence in Fine Arts	200	Amy Margolis Silberman
Excellence in Journalism & Public Service	100	Sue Silverman
Outstanding African American	2,500	Traci Louise Prince Williams
Excellence in Journalism	350	Jane Wood
Outstanding Accomplishments in Drama	800	Jeff Young

22,590

Shaker Schools Foundation
 Form 990, Part IX, Line 1(b) Grants and Awards
 6/30/09
 FIN 34-1351470

AUTHORIZED PROJECTS & EDUCATIONAL ENRICHMENT GRANTS	AMOUNT	FUND
Enrichment Supplies, Materials, Teacher Grants	500	Boulevard
Enrichment Supplies, Materials, Teacher Grants	5,439	Mercer
Enrichment Supplies, Materials, Teacher Grants	1,075	Superintendent
Enrichment Supplies, Materials, Teacher Grants	757	Woodbury/Music
Enrichment Supplies, Materials, Teacher Grants	29	Woodbury/Science
Enrichment Supplies, Materials, Teacher Grants	1,000	Fernway
Enrichment Supplies, Materials, Teacher Grants	297	Lisak
Enrichment Supplies, Materials, Teacher Grants	102,000	High School
Enrichment Supplies, Materials, Teacher Grants	1,955	Pride
Enrichment Supplies, Materials, Teacher Grants	502	Peter Theisen
Enrichment Supplies, Materials, Teacher Grants	500	Library
Enrichment Supplies, Materials, Teacher Grants	539	Kassen
Enrichment Supplies, Materials, Teacher Grants	988	Hutton
Enrichment Supplies, Materials, Teacher Grants	2,219	Theater
Enrichment Supplies, Materials, Teacher Grants	8,814	Football
Enrichment Supplies, Materials, Teacher Grants	570	Boulevard
Enrichment Supplies, Materials, Teacher Grants	706	Fernway
Enrichment Supplies, Materials, Teacher Grants	300	Lomond
Enrichment Supplies, Materials, Teacher Grants	700	Onaway
Enrichment Supplies, Materials, Teacher Grants	1,488	Woodbury
Enrichment Supplies, Materials, Teacher Grants	400	Middle School
Enrichment Supplies, Materials, Teacher Grants	2,775	High School
Enrichment Supplies, Materials, Teacher Grants	3,562	Various
Technology/Fine & Performing Arts Support for all Shaker Heights Schools	136,495	Red & White
Technology/Fine & Performing Arts	165	Capital Campaign
	273,774	
 <u>PLAQUES AND AWARDS EXPENSES:</u>		
	132	Young
	66	Moore
	66	Biello
	132	Hovorka
	70	Silverman
	11	MAC
	478	
 Total Program Services	 296,842	

used for the improvement of physics instruction through the purchase of equipment, funding of special science projects, and recognition of innovative science teaching. It may also be used to award outstanding students in the sciences, particularly in physics, or for other purposes as deemed by the Foundation trustees.

DAVID BRELAND FUND FOR INNOVATION IN MUSIC AND TECHNOLOGY – 517

The David Breland Fund for Innovation in Music and Technology was established in 2005 as a special purpose endowment fund in memory of David, a high school senior, who had a passion for integrating music and technology. His musical compositions reflected his creative and innovative nature. This fund will support an enrichment grant.

LAURA ALMEADA BROOKS MEMORIAL FUND – 018

The Laura Almeida Brooks Memorial Fund was established as an endowment fund in 2002 in memory of Laura Almeida Brooks, a lifetime educator and teacher of 35 years. This fund may be used for a student award to be given to a senior who has demonstrated a passionate concern for teaching and education and has achieved a 3.0 or higher grade point average, preferably bound for an Ohio or Tennessee college/university, or for other purposes as deemed by the Foundation trustees.

BUIE DATA PROCESSING FUND – 145

The Buie Data Processing Fund was established as an endowment fund in December 1989 with an individual contribution of \$2,000 by Mr. Richard Buie. The fund may be used for the support of innovative teaching in data processing and computer science and projects involving technology as it is applied to education or for other purposes as deemed by the Foundation trustees.

LUCILLE M. BURKETT FUND – 060

The Lucille M. Burkett Fund was established as an endowment fund in 1986 in tribute to Lucille M. Burkett's thirty-three years of service as a Shaker Heights School District teacher and administrator who retired in 1986. Revenues were raised from a special event in her honor. This fund may be used to support innovative teaching in physical education and to provide an award to an outstanding female athlete who has contributed time and participation in many school and community activities and has worked and achieved her academic potential, or for other purposes as deemed by the Foundation trustees.

RASHAD BURNLEY MEMORIAL FUND – 178

The Rashad Burnley Memorial Fund was established as an endowment fund in 2000 to honor an outstanding minority achievement scholar, enhance opportunities for the Minority Achievement Committee (MAC) Scholars, or for other purposes as deemed by the Foundation trustees.

PENNY CHANG FUND – 171

The Penny Chang Fund was established as an endowment fund in 2000 to support various enrichment projects that benefit the students in the Shaker Heights City Schools as deemed by the Foundation trustees.

CLASS OF 1938 SPECIAL SCHOLARSHIP FUND – 075

The Class of 1938 Harry Horvitz and C. C. Tippit Award Fund was established as an unrestricted endowment fund in 1990 in tribute to the Class of 1938 alumni. The fund was created by alums Harry Horvitz and C. Carlisle Tippit and may be used for providing current students and faculty

EXHIBIT D PAGE 2 OF 14

with opportunities for advanced study or for other purposes as deemed by the Foundation trustees.

CLASS OF 1949, including the Class of January 1950 Fund – 074

The Class of 1949, including the Class of January 1950 Fund was established as an unrestricted endowment fund in 2000 in tribute to the alumni of both classes. This fund may be used to provide opportunities for advanced study by students and/or to enhance instruction at Shaker Heights High School or for other purposes as deemed by the Foundation trustees.

CLASS OF 1954 ALUMNI FUND – 437

The Class of 1954 Alumni Fund was established as an unrestricted endowment fund in 2004 from contributions honoring the fiftieth reunion of the Class of 1954. The proceeds of this fund will be used to enrich the educational experience of the students of Shaker Heights High School.

CLASS OF 1973 FUND – 073

The Class of 1973 Fund was established as an unrestricted endowment fund in 1994 in tribute to the Class of 1973 by the twentieth-year reunion committee, with proceeds from the event and additional contributions from the members of the class. This fund may be used to enhance learning and teaching at Shaker Heights High School or for other purposes as deemed by the Foundation trustees.

SHAKER HEIGHTS HIGH SCHOOL CLASS OF 2001 FUND – 016

The Shaker Heights High School Class of 2001 Fund was established as an unrestricted expendable fund in 2001 in tribute to the Class of 2001 by the Shaker Heights High School After Prom Committee. This fund may be used for any purpose as deemed by the Foundation trustees.

“COMMITMEN” FUND – 630

The “CommitMEN” Fund was established in 2006 as an expendable fund by six Shaker natives Justin Erkins (Shaker 1998), Patrick Hicks (Shaker 2000), Landon Lockhart (Shaker 1999), Trenton Marsh (Shaker 1998), Brad Picot (Shaker 1998) and Philip Smith (St. Ignatius 1999) This Fund will provide a \$500 award each year to an African-American male senior who earns at least a 2.5 GPA, has been accepted into a post-secondary program, and is a well-rounded person who demonstrates integrity, leadership, and service to others.

JAMEALA A. CROOM CAMP HOPE FUND – 660

The Croom Camp Hope Fund was established in 2007 in memory of Jameala, a fifth grade Woodbury student who believed in humanitarian efforts and in giving service to others. The fund will provide annual scholarships for sixth grade Shaker students to attend summer camp. Beginning Spring 2008, funds will be available for students who have financial or health impairments to attend the Sixth Grade Camp.

THE MAE STUART DALRYMPLE MEMORIAL FUND – 022

The Mae Stuart Dalrymple Memorial Fund was established as an endowment fund in 1995 in memory of Mae Stuart Dalrymple by Byron W. and Ellen F. Dalrymple. Mrs. Dalrymple, who grew up in Shaker Heights, lost her life in a tragic automobile accident in 1933 This fund may be used for activities that support student writing such as the publication of student newspapers and literary magazines or a student award for writing or other purposes as deemed by the Foundation trustees.

EXHIBIT PAGE 3 OF 14

FRED DAVID MEMORIAL FUND – 053

The Fred David Memorial Fund was established as an endowment fund in 1997 in memory of Fred David, a longtime educator in the Shaker Heights City Schools, by his friends and colleagues. He served as a teacher, Treasurer, and Assistant Superintendent, totaling nearly thirty years of service. This fund may be used for purposes as deemed by the Foundation trustees.

M. EVELYN DILLEY FUND – 021

The M. Evelyn Dilley Fund was established as a special purpose endowment fund in 2007 as part of a bequest from Kenneth J. Suid. Mr. Suid, a 1958 Shaker Heights High School graduate, received encouragement, support, and inspiration from Miss Dilley. She taught him the concept of “making your best better,” and Mr. Suid lived by and shared this motto throughout his life. This fund will provide an award to a graduating student who exemplifies the personal goals and ideals expressed the motto, “make your best better,” and a commemorative medal will be given with the cash award.

RICHARD WILLIAM EPPS MEMORIAL FUND – 043

The Richard William Epps Memorial Fund was established as an endowment fund in 1993 in memory of Richard W. Epps, an active member of the Shaker community, by his friends. This fund may be used for general purposes as deemed by the Foundation trustees.

FINE AND PERFORMING ARTS FUND – 050

The Fine and Performing Arts Fund was established as an endowment fund in 1985 from many contributors to enhance the dramatic, musical, and visual arts programs in the schools. This fund may be used for providing artists-in-residence, mentorships for students, visual aids, production costs, or for the acquisition of video and photography equipment for production and presentation, or for other purposes as deemed by the Foundation trustees.

LINDA FREEMAN FUND – 173

The Linda Freeman Fund was established as an unrestricted endowment fund in 1999 to support various enrichment projects that benefit the students in the Shaker Heights City Schools as deemed by the Foundation trustees.

KATIE GALVIN FUND – 040

The Katie Galvin Fund was established as an endowment fund in 1985 in memory of Katie Galvin, a former Middle School student who passed away. This fund may be used to honor an eighth grader for excellence in the arts or for other purposes as deemed by the Foundation trustees.

CAROLYN GARVIN SCHOLARSHIP FUND – 149

The Carolyn Garvin Scholarship Fund was established as an endowment fund in 2001 by family and friends to honor Carolyn as the recipient of the Martin Luther King Human Relations Award. The fund may be used to provide an award to a senior who demonstrates leadership abilities and a grade point average of at least 2.5, or for other purposes as deemed by the Foundation trustees.

BARBARA P. GEISMER FUND FOR CULTURAL ENRICHMENT IN GRADES K-3 – 502

The Barbara P. Geismer Fund for Cultural Enrichment in Grades K-3 was established in July 2005 as a special purpose endowment fund by Meg Ostrum, Alan Geismer, and Mollie Geismer

EXHIBIT B PAGE 4 OF 14

in honor of the birthday of their mother, Barbara Geismer. The proceeds from the fund will be used to support a teacher grant that focuses on cultural enrichment in the primary grades.

JENNY GOLDMAN LANGUAGE EXCELLENCE FUND – 636

The Jenny Goldman Language Excellence Fund was established as a special purpose endowment fund in 2006 in memory of Jenny Goldman, Class of 2005, who loved languages and cultures. A junior at the time of her death, she was already fluent in French and Japanese and was studying German and Russian. She helped with student exchange programs and made each participant feel welcome. The Jenny Goldman Language Excellence Award is presented in her memory. It is awarded to a junior or senior who has excelled in more than one language and who has also demonstrated a love of learning languages by efforts beyond the classroom or academic requirements.

ROBERT C. GOODMAN SCIENCE FACULTY ENRICHMENT FUND – 035

Formerly known as the Robert C. Goodman Memorial Fund, the Robert C. Goodman Science Faculty Enrichment Fund was established as an endowment fund in 1993 in memory of Robert C. Goodman by his family. Bob, a 1945 graduate of Shaker Heights High School, taught physics and chemistry in the High School science department for thirty years. This fund may be used for equipment, supplies, and activities that advance the instruction of chemistry and physics, or for other purposes as deemed by the Foundation trustees.

THE GRACE B. GRAHAM LEARNING FUND – 170

The Grace B. Graham Learning Fund was established as an endowment fund in 1998 by David M. Gleason, a 1950 Shaker Heights High School graduate, Shaker Heights High School Alumni Hall of Fame inductee, and a member of the All Time Shaker Football Team. The fund was established in memory of his teacher and mentor, Grace B. Graham, who was the chairperson of the English Department and taught at Shaker Heights High School from 1924-1960. The fund may be used to provide for two awards: an award to a student athlete who excels in academics and/or extra-curricular activities due to the strong mentoring of a teacher, and an award to the teacher whose constant encouragement taught the student receiving the award to excel, or for other purposes as deemed by the Foundation trustees.

THE GRANDPARENTS FUND – 165

The Grandparents' Fund was established as an unrestricted endowment fund in 1996 to encourage grandparents to honor their grandchildren and conversely, for grandchildren to honor their grandparents. The fund may be used for purposes as deemed by the Foundation trustees.

PAT GUSE EARLY CHILDHOOD FUND – 172

The Pat Guse Early Childhood Fund was established in 2000 to support early childhood enrichment opportunities or for other purposes as deemed by the Foundation trustees.

JOHN HARBOURT MEMORIAL FUND – 888

The John Harbourt Memorial Fund was established by Grant K. Goodman in 2009 as a named endowment fund in memory of John Harbourt, who was a member of the Shaker Heights High School social studies faculty from 1928 until his retirement in 1965. Dr. Goodman is a 1942 Shaker graduate and was so inspired by Mr. Harbourt that he became a history professor at the University of Kansas. This fund will support the teaching of academics, with a focus on history.

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JUNE MARIE HARNEY MEMORIAL FUND FOR THE PERFORMING ARTS – 095

The June Marie Harney Memorial Award for the Performing Arts was established as an endowment fund in 1991 in memory of June Marie Harney, a 1941 graduate of Shaker Heights High School, who excelled in the dramatic arts. This fund may be used for an award to a student who excels in the performing arts and humanities. It also can support that curriculum by providing books, music, equipment, supplies, and other needed expenditures in the performing arts and humanities, or for other purposes as deemed by the Foundation trustees.

FRED HEINLEN FUND – 642

The Fred Heinlen Fund was established as an expendable fund in 2006 to honor Fred Heinlen, who served as Shaker Heights High School's physical education teacher and baseball coach from 1946 to 1980 and was athletic director for 25 years. He won 466 games, 8 Lake Erie League championships, state championships in 1965 and 1976, and was inducted into the Ohio High School Coaches Hall of Fame. An annual, honorary award will be given to a junior or senior Varsity baseball player who demonstrates the values Fred instilled in his teams: respect, hard work, leadership, and integrity. The fund also supports scoreboard and baseball field maintenance.

THE ROB HERSHMAN FUND – 433

The Rob Hershman Fund was established in 2004 as a special purpose endowment fund in memory of Rob Hershman, a 1971 graduate of Shaker Heights High School, whose broadcasting and journalism career earned him many prestigious awards and recognitions. This fund honors his deep intellect, activism, and strength of character. The proceeds will be used to support projects/activities for students in literature, history, or foreign language classes that use broadcasting and/or journalism to bring about societal change.

DOUGLAS E. HICKS MEMORIAL FUND – 130

The Douglas E. Hicks Memorial Fund was established as an endowment fund in 1983 in memory of Douglas E. Hicks, a former student of Shaker Heights City School District, who died shortly after graduation. The initial contribution of \$2,000 was received from Ms. Anna Apley. The fund may be used for annual awards to be presented on Senior Honors Day at Shaker Heights High School in the area of instrumental music or for other purposes as deemed by the Foundation trustees.

SARITA HERRON FUND – 615

The Sarita Herron Fund was established in 2009 from gifts in memory of Sarita, who was a student at Lomond Elementary School at the time of her death. The Sarita Herron Fund is an expendable fund that will support and enrich art projects at Lomond.

HIRSCH FAMILY FUND – 142

The Hirsch Family Fund was established as an unrestricted endowment fund in 2000, by Carl Hirsch, a 1964 graduate of Shaker Heights High School. The fund may be used for purposes as deemed by the Foundation trustees.

JOHN S. HOLDSTEIN MEMORIAL FUND – 096

The John S. Holdstein Memorial Fund was established as an endowment fund in 2001 in memory of John Holdstein, a 1971 graduate of Shaker Heights High School. This fund may be used for an award to an outstanding senior scholar athlete, or for other purposes as deemed by the Foundation trustees.

EXHIBIT B PAGE 6 OF 14

DOROTHY HUMEL HOVORKA AWARD FOR SCHOLASTIC ACHIEVEMENT – 080

The Dorothy Humel Hovorka Award for Scholastic Achievement was established as an endowment fund in November of 1990 by Dorothy Humel Hovorka, a 1938 graduate of Shaker Heights High School. This fund may be used for an annual recognition award to either the highest achieving African American male or female of the junior class of Shaker Heights High School as determined by cumulative grade point average in the spring of the junior year. The fund also provides a cash award to that student in the senior year, or supports other purposes as deemed by the Foundation trustees.

BRIAN HUTTON MEMORIAL FUND – 045

The Brian Hutton Fund was established as an endowment fund in 1990 in memory of Brian Hutton, a junior at Shaker Heights High School, by numerous individuals. This fund may be used for financial assistance to deserving high school band participants to purchase/rent band uniforms, instruments, or travel expenses, or for other purposes as deemed by the Foundation trustees.

KASSEN BOULEVARD BOOK FUND – 047

The Kassen Boulevard Book Fund was established as an endowment fund in 1999 in tribute to Aileen and Julian Kassen. This fund may be used for purchasing books for the Boulevard School Library, or for other purposes as deemed by the Foundation trustees.

JUDY WILKOFF KAUFMAN FUND – 019

The Judy Wilkoff Kaufman Fund was established as a special purpose endowment in 2007, in memory of Judy Kaufman. Judy was a 1955 Shaker graduate and organized many of her class reunions. Four of her classmates – Art Brooks, Mary Jo Chiara, Ab Glickman, and Edie Fellingner Hirsch – solicited the Class of 1955 in order to create this fund, which will support women’s athletics at the High School.

LIBRARY FUND – 030

The Library Fund was established as an endowment fund in 1982 with a \$5,000 award to the Shaker Heights School District Library Media Centers from the American School Libraries Association and the Encyclopedia Britannica Foundation. This fund may be used for Library Media activities within the Shaker Heights City School District or for other purposes as deemed by the Foundation trustees.

THE ERIC AND SUSAN LINDQUIST MEMORIAL FUND – 573

The Eric and Susan Lindquist Memorial Fund was established with an anonymous gift in 2007 as a special purpose expendable fund. It will provide annual scholarships to up to four students (considering a mix of both genders) in the senior class who either have been enrolled in Shaker’s Career Prep Program and/or have been accepted into a post high school trade, apprentice, or vocational school, or a two-year arts school. In addition, the candidates will exhibit the characteristics of both Eric and Susan Lindquist in their desire to give back to the Shaker Schools and community. This fund honors the lives and work of siblings Eric and Susan Lindquist, both members of the Class of 1973. The first awards were given in 2008.

THE LAWRENCE LISAK MEMORIAL FUND – 648

The Lawrence Lisak Memorial Fund was established as a special purpose endowment fund in 2006 to honor Mr. Lisak, who was a teacher in the Shaker Heights City Schools from 1956 to 1999. He taught social studies and history at Woodbury Junior High (1956 to 1987) and Shaker Heights High School (1987 to 1999), where he also supported the library through the donation of

EXHIBIT B PAGE 7 OF 14

many books. The Lawrence Lisak Memorial Fund will provide support to the Shaker Heights High School Library for activities, projects, and the purchase of resources and equipment.

LINDA LOEFFLER SCIENCE FUND – 525

The Linda Loeffler Science Fund was established as an expendable fund in 2005 in memory of Linda Loeffler. Her passion for science was lifelong, although she began her professional career as a commercial artist. Linda taught science in the Shaker Heights City Schools for nearly 20 years and was particularly interested in encouraging girls to pursue science. This fund may be used to support innovative teaching and learning in the sciences, such as biology, chemistry, engineering, and other related sciences.

WILLIAM JAMES AND KATHLEEN SUZANNE MACINTYRE FUND – 671

The William James and Kathleen Suzanne MacIntyre Fund was established at Kate MacIntyre's request as a special purpose endowment fund in 2008 in honor of her father, Dr. William James MacIntyre, and to support her interest in promoting writing and journalism. Dr. MacIntyre is an emeritus professor of nuclear physics at Case Western Reserve University. A 1970 Shaker alum, Kathleen earned graduate degrees in public administration and journalism and pursued her love of writing and the arts and her advocacy of women until her death in 2007. This fund will provide biennial support for projects related to High School physics and other investigatory science classes, including the new engineering applications course. In alternate years, the fund will provide support for projects to enrich the creative writing and/or journalism courses at Shaker Heights High School. These can include the award-winning student newspaper (*The Shakerite*) or the journal for writers, artists, and poets (*The Semanteme*).

DR. LOUISE MARKS ACTIVE LEARNING FUND – 110

The Dr. Louise Marks Active Learning Fund was established as an endowment fund in 1982 in memory of Dr. Louise Marks, a former teacher in the Shaker Heights City School District, who taught children with learning disabilities. This fund may be used for providing in-services and staff development to improve teaching; enhancement of basic learning skills; acquisition of materials and supplies that improve the educational environment; programs to help parents improve their children's learning abilities; related activities; or for other purposes as deemed by the Foundation trustees.

THE MASON FAMILY FUND – 135

The Mason Family Fund was established as an unrestricted endowment fund in 1989 with contributions from family and friends in memory of Elisabeth Mason Hopkins, a graduate of Shaker Heights High School. The fund may be used for purposes as deemed by the Foundation trustees.

JENNIFER LYNN MOORE FUND – 065

The Jennifer Lynn Moore Fund was established as an endowment fund in 1992 in memory of Jennifer Lynn Moore, a 1990 graduate of Shaker Heights High School, with contributions from family and friends. This fund may be used for an annual award to a graduating senior who has demonstrated a passionate concern for the environment and is an exceptional student, for environmental education, or for other purposes as deemed by the Foundation trustees.

THE PETER MORGENSTERN-CLARREN GARDEN FUND – 435

The Peter Morgenstern-Clarren Garden Fund was established in 2004 as a special purpose endowment in memory of Peter Morgenstern-Clarren, a 1999 Shaker School graduate. The fund

EXHIBIT B PAGE 8 OF 14

honors Peter's passion for the environment and for the education of our youth. The proceeds will be used for the maintenance of the garden at Onaway School.

BOB MORRIS FUND – 020

The Bob Morris Fund was established as an unrestricted endowment fund in 1982 in tribute to Robert J. Morris, former deputy superintendent of the Shaker Heights City School District, who retired in 1982. This fund may be used for purposes as deemed by the Foundation trustees.

MUSIC ENRICHMENT FUND – 618

The Music Enrichment Fund is a special purpose endowment established in 2006 with an anonymous donation in honor of the Shaker Heights High School band program. The initial gift was matched by additional contributions to provide funding for the enrichment of the instrumental program. This includes, but is not limited to, group instrument lessons for disadvantaged middle and high school students who would not otherwise be able to afford instruction, work with guest conductors, clinics with composers, and master classes with professional musicians.

TERRY POLLACK FUND FOR LEADERSHIP AND DIVERSITY – 432

The Terry Pollack Fund for Leadership and Diversity was established in 2004 in honor of Terry's sixty-fifth birthday. It is a special purpose endowment fund and will support an annual senior award to a student who demonstrates an understanding of the social studies and who attempts to make a positive difference in the lives of others. The award recipient will possess the leadership, initiative, and chutzpah necessary to make a real and significant impact on human relations.

THE LISA PRUETT FUND – 055

The Lisa Pruett Fund was established as an endowment fund in 1997 in memory of Lisa Pruett, a member of the junior class at Shaker Heights High School. This fund may be used for (1) an award to recognize a junior student who excels in creative writing or the study of foreign languages; (2) support of the publication of the literary magazine, visiting artists, and other enrichment activities as deemed by the Foundation trustees.

LORETTA QUADE COMMUNITY LEADERSHIP MEMORIAL FUND – 017

The Loretta Quade Community Leadership Memorial Fund was established as an endowment fund in 2001 in memory of Loretta Quade, a Shaker Schools parent and an active community supporter. This fund may be used for an annual award to a Shaker Heights High School senior who has demonstrated sustained and meaningful commitment and leadership to enhance and improve the Shaker Heights community, who has achieved academic success, and who is planning to attend a college or university following high school graduation.

RED & WHITE

The Benefit Fund for *A Night for the Red & White* was established as an expendable fund in 1991 with contributions from many individuals. This fund may be used to cover costs incurred for conducting fundraising events, which celebrate learning and teaching in the Shaker schools, or for other purposes as deemed by the Foundation trustees.

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FRANK RICHARDS MEMORIAL FUND – 025

The Frank Richards Memorial Fund was established as an endowment fund in 1992 in memory of Frank G. Richards, Jr. This fund may be used for purposes as deemed by the Foundation trustees.

ROSEWATER FAMILY FUND – 670

The Rosewater Family Fund was established in 2007 by Gail Rosewater, a Shaker graduate who taught French and Spanish for more than twenty years and tutored at Shaker Heights High School before her retirement. This special purpose endowment fund will provide an annual award to a senior who has completed at least four years of the same **modern** language at the high school level and has demonstrated diligence, dedication, and enthusiasm in the study of this language. This award will not be given to native speakers of modern languages, unless they have taken four years of a different modern language. The first award was given in 2008.

A. JACK RUMBAUGH FUND – 174

The A. Jack Rumbaugh Fund was established as an endowment fund in 1999 in memory of Jack Rumbaugh, principal of Shaker Heights High School from 1987-1999. This fund provides for an award for a senior who will be attending Kent State University and who has a maximum grade point average of 3.5 or for other purposes as deemed by the Foundation trustees.

SCHOOL FUNDS

THE BOULEVARD SCHOOL FUND – 002

This fund was created in 1990 with several individual contributions. The assets of the fund may be used for a variety of purposes by the faculty with the approval of the building's principal and executive director of the Foundation

THE FERNWAY SCHOOL FUND – 003

This fund was created in 1990 with several individual contributions. The assets of the fund may be used for a variety of purposes by the faculty with the approval of the building's principal and executive director of the Foundation

THE LOMOND SCHOOL FUND – 004

This fund was created in 1990 with several individual contributions. The assets of the fund may be used for a variety of purposes by the faculty with the approval of the building's principal and executive director of the Foundation.

THE MERCER SCHOOL FUND – 005

This fund was created in 1990 with several individual contributions. The assets of the fund may be used for a variety of purposes by the faculty with the approval of the building's principal and executive director of the Foundation.

THE ONAWAY SCHOOL FUND – 006

This fund was created in 1990 with several individual contributions and a \$2,000.00 gift from Marjorie Klimek Newman on behalf of her mother, Irene Sacks Schulman. The assets of the fund may be used for a variety of purposes by the faculty with the approval of the building's principal and executive director of the Foundation.

ONAWAY THEATER FUND – 654

This fund is an expendable fund established in 2007 for the purpose of funding a yearly student theatrical production at Onaway Elementary School.

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THE WOODBURY SCHOOL FUND – 007

This fund was created in 1990 with several individual contributions and a \$1,000.00 gift from Marjorie Klimek Newman on behalf of her mother, Irene Sacks Schulman. The assets of the fund may be used for a variety of purposes by the faculty with the approval of the building's principal and executive director of the Foundation.

WOODBURY SCIENCE CLUB – 008

THE MIDDLE SCHOOL FUND – 015

This fund was established in 1987 with an anonymous gift from a grateful family in honor of the Shaker Heights Middle School. The assets of the fund may be used for a variety of purposes by the faculty with the approval of the building's principal and executive director of the Foundation.

THE HIGH SCHOOL FUND – 012

This fund was created in 1990 with several individual contributions. The assets of the fund may be used for a variety of purposes by the faculty with the approval of the building's principal and executive director of the Foundation.

SGORR FUND – 667

The SGORR Fund was established in 2008 as a special purpose endowment, in honor of the 25th anniversary of the Student Group on Race Relations and its founder Marcia Jaffe. This fund will support the activities of SGORR, especially team building and leadership development opportunities. These can include, but are not limited to, retreats for the entire group at the beginning of each school year, workshops for leadership development, and guest speakers

SHAKER FIELDS DEVELOPMENT FUND – 675

The Shaker Fields Development Fund was established in 2008 as a special purpose expendable fund to bring state-of-the-art, all-weather playing fields to Shaker Heights.

SHAKER LIFE AWARD FOR EXCELLENCE IN JOURNALISM FUND – 606

The Shaker Life Award for Excellence in Journalism was established in 2005 as an expendable fund. This fund provides a junior student who excels in journalism with a cash award and an opportunity during senior year to have an original article published in *Shaker Life Magazine*.

SHAKER SPORTS BOOSTER CLUB FUND – 125

The Shaker Sports Booster Club Fund was established in 1989 through a donation of \$3,000 from the Shaker Sports Booster Club. The fund provides worthy students from the Shaker Heights School District with tuition to summer sports camps or for other purposes as deemed by the Foundation trustees.

KAREN SHER FUND – 669

The Karen Sher Fund was established in 2007 to honor Onaway Elementary School Kindergarten teacher Karen Sher, who retired from teaching after 26 years. This tribute was conceived and funded by grateful parents of many of the students Mrs. Sher taught during her career. This special purpose endowment fund will be used to purchase books for all reading levels and to support literacy projects, as determined or selected by the Onaway librarians.

AMY MARGOLIS SILBERMAN FUND FOR EXCELLENCE IN THEATER ARTS – 160

The Amy Margolis Silberman Fund for excellence in Theater Arts was established as an endowment fund in 1995 in memory of Amy Margolis Silberman, a 1981 graduate of Shaker

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Heights High School, with contributions from numerous individuals. This fund provides for an award to be presented to a member of the junior class who demonstrates excellence in the arts or for other purposes as deemed by the Foundation trustees.

SUE SILVERMAN MEMORIAL FUND – 090

The Sue Silverman Memorial Fund was established as an endowment fund in 1991 in memory of Sue F. Silverman, a 1957 graduate of Shaker Heights High School, by family and friends. This fund may be used for an annual award to a female student in the junior class who demonstrates excellence in the areas of leadership and communication, or for other purposes as deemed by the Foundation trustees.

ALICE STEIN READING FUND – 672

The Alice Stein Fund was established as a special purpose endowment fund in 2008 in memory of Alice Stein. She was an employee of the Shaker Heights City Schools for 31 years and a reading skills improvement specialist at Fernway Elementary School for 27 years. This fund will support reading enrichment activities at Fernway.

ELENA STEINBERG FUND – 612

The Elena Steinberg Fund was established as a special purpose endowment fund in 2006 in memory of Elena Steinberg, a first grade student at Boulevard Elementary School. This fund will support educational enrichment and creativity. The purpose is to enable teachers to experiment outside of the standard curriculum and to provide for materials needed to support creative activities.

STOUT FAMILY FUND FOR ADVANCED TECHNOLOGY – 438

The Stout Family Fund for Advanced Technology was established in November 2004 as a special purpose endowment fund. The purpose of the fund is to promote the teaching of computer science and technology, information systems, and electronic research and communication to the broadest possible range of Shaker students.

JOAN AND NORMAN SUGARMAN FAMILY FUND – 052

The Joan and Norman Sugarman Family Fund was established as an endowment fund in 1992 in memory of Norman A. Sugarman, an active member of the Shaker community. This fund may be used for the following purposes: to establish a collection of books and media suitable for the students and faculty of the Shaker Schools which have been written or conceived by Shaker graduates; to encourage multi-age and individualized programming; and to support unusual and creative programs that widen and expand multi-generational community and student efforts in the performing and visual arts, or for other purposes deemed by the Foundation trustees

SUPERINTENDENT'S FUND – 010

The Superintendent's Fund was established in 1982 as an unrestricted endowment fund in honor of Jack P. Taylor, a former superintendent of the Shaker Heights City School District. In August 2004, the fund received a large donation from the Martha Holden Jennings Foundation in honor of the current superintendent, Mark Freeman, who was selected to receive the Jennings Ohio Superintendent Outstanding Performance Award. The fund's purpose was changed at this time to provide travel opportunities for disadvantaged students or to provide other opportunities at the discretion of the superintendent

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COACH TEKIELI FOOTBALL FUND – 014

The Coach Tekieli Football Fund was established with an anonymous gift in 2007 as a special purpose expendable fund to enrich the football program at Shaker Heights High School. This fund will support the development of high school student-athletes as dedicated, self-disciplined, goal-oriented, competitive, and compassionate people. It will provide funding for tutors to prepare student-athletes to take the SAT and ACT; for the purchase of equipment and training camp gear; and for off-season awards and the Tekieli scholarship.

PETER W., WILLIAM A. AND HAROLD J. THEISEN MEMORIAL FUND – 155

The Peter W., William A. and Harold J. Theisen Memorial Fund was established as an unrestricted endowment fund in December 1989 in memory of Peter W. and William A. Theisen, both graduates of Shaker Heights High School. The initial contribution to create the fund was in the amount of \$5,000 and was received from Dr. Harold J. Theisen, father of the decedents. The fund was modified by Pat Cornell (sister and daughter) in January 2001 to change the name to include Harold J., the father. The purpose was changed to reflect that the fund may be used to enhance the education of the special classes at Onaway School or for other purposes as deemed by the Foundation trustees.

RICK WARE FUND FOR CREATIVE EDUCATION AND TEACHING EXCELLENCE – 070

The Rick Ware Fund for Creative Education and Teaching Excellence was established as an unrestricted endowment fund in 1988 in memory of Richard Ware, a Shaker Heights School District teacher, who died in 1988. This fund may be used for purposes as deemed by the Foundation trustees.

TRACI LOUISE PRINCE WILLIAMS FUND – 501

The Traci Louise Prince Williams Fund was established in 2005 as an expendable fund in memory of Traci Williams, a 2001 Shaker graduate, who took the dare to live her dream during her twenty-one years. Active in co-curricular activities while a Shaker student, Traci's compassion for others was demonstrated as a pre-med student at Denison University. The fund will provide awards for books in the amount of \$500 each to five African-American graduating seniors, who have a minimum grade point average of 2.5, and who demonstrate the legacy left by Traci.

BOB WONSON FUND – 625

The Bob Wonson Fund was established in 2009 from gifts in memory of Bob Wonson, who was a social studies teacher and head basketball coach at Shaker Heights High School at the time of his death. During his twenty-four years at Shaker, he led his teams to thirteen Lake Erie League championships, six district titles, and one regional title. The Wonson Fund is an expendable fund that will provide scholarships so that disadvantaged students can attend summer and pre-season basketball camps.

JANE WOOD AWARD FOR OUTSTANDING STUDENT JOURNALISM – 401

The Jane Wood Fund was established in March 2004 as an endowment in honor of the retirement of Jane Wood and her years of outstanding service and leadership as the editor of the *Shaker Magazine*. The fund provides an award to a senior student who excels in writing for the *Shakerite*.

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JEFF YOUNG MEMORIAL FUND – 120

The Jeff Young Memorial Fund was established as an endowment fund in 1982 in memory of Jeffery Young, a former student of Shaker Schools, who died while attending college. This fund may be used for annual awards to graduates of Shaker Heights High School to assist in pursuing post-secondary education in the areas of music and drama, or for other purposes as deemed by the Foundation trustees.

Revised 11/30/04

6/4/03 – Hovorka change
7/7/03 -- Graham wording changes
3/23/04 – Wood established fund #401
11/30/04 – added funds 432, 433, 434, 435, 437, 438
1/5/05- wording on Harney, wording on Burnley, wording on Wood
1/13/05 – added Pollack wording
2/17/05 – Wood wording
3/10/05 – Addition of Traci Louise Prince Williams Fund
5/13/05 – Wood wording
5/31/05 – Revised title on Jane Wood Award
10/12/05 – Added title & number of Linda Loeffler Science Fund
10/20/05 – Added Geismer description
10/25/05 – Revised Geismer description
11/17/05 – Added Breland description
1/25/06 – Wood wording
2/7/06 – Added Shaker Life Award description
2/9/06 – Added Loeffler description
2/14/06 – Corrected name on Mason Family Fund
3/23/06 – Revised Shaker Life wording
5/30/06 – Added Goldman and CommitMEN descriptions
6/27/06 – Added Heinlen and Lisak descriptions
8/21/06 – Edited introduction and some descriptions, clarified fund types
9/26/06 – Changed name of Robert C Goodman Memorial Fund
3/7/07 – Corrected name of Terry Pollack's fund
4/5/07 – Added Onaway Theater Fund
4/24/07 – Added Jameala A Croom Camp Hope Fund
5/10/07 – Added placeholders for SGORR, Karen Sher Fund, Rosewater Family Fund
6/5/07 – Added Elena Steinberg Fund and descriptions for Terry Pollack Fund for Leadership and Diversity, Rosewater Family Fund, Karen Sher Fund
8/9/07 – Added placeholder for Coach Tekieli Football Fund
11/5/07 – Added descriptions for Coach Tekieli Football Fund and SGORR Fund, added M Evelyn Dilley Fund and Judy Wilkoff Kaufman Fund
11/7/07 – Clarified fund types for Guse, Shaker Sports Booster, Rosewater, and Sher
2/5/08 – Added Lindquist Memorial Fund
2/19/08 – Added Nikki Babbit Memorial Fund and placeholder for Shaker Fields Development Fund
3/31/08 – Added "Memorial" to the Rashad Burnley Fund, per Lawrence Burnley
4/9/08 – Changed wording on Shaker Life Fund
5/6/08 – Added Shaker Fields Development Fund
6/1/08 – Removed "unrestricted" from grandfathered endowment funds that actually are restricted
6/24/08 – Added MacIntyre Fund and placeholder for Alice Stein Fund
4-17-09 – Removed excepting Latin and Greek and bolded modern in Rosewater Fund
4-25-09 – Lindquist wording
4-28-09 – SGORR wording
5-26-09 – Alice Stein Fund description
9-29-09 – Changed introduction to comply with new Contribution Policy
11-5-09 – Added John Harbour Memorial Fund
11-17-09 – Added Herron and Wonson funds

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