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Form 990  Department of the Treasury Internal Revenue Service	Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)	OMB No 1545-0047 2008
	The organization may have to use a copy of this return to satisfy state reporting requirements	Open to Public Inspection

A For the 2008 calendar year, or tax year beginning 07-01-2008 and ending 06-30-2009				
B Check if applicable ☐ Address change ☐ Name change ☐ Initial return ☐ Termination ☐ Amended return ☐ Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization HATHAWAY BROWN SCHOOL		D Employer identification number 34-0714426
		Doing Business As		E Telephone number (216) 932-4214
		Number and street (or P O box if mail is not delivered to street address) 19600 N PARK BOULEVARD	Room/suite	G Gross receipts \$ 29,643,822
		City or town, state or country, and ZIP + 4 SHAKER HEIGHTS, OH 44122		
F Name and address of Principal Officer H WILLIAM CHRIST 19600 N PARK BOULEVARD SHAKER HEIGHTS, OH 44122		H(a) Is this a group return for affiliates? ☐ Yes ☒ No		
I Tax-exempt status ☒ 501(c) (3) (insert no) ☐ 4947(a)(1) or ☐ 527		H(b) Are all affiliates included? ☐ Yes ☐ No (If "No," attach a list See instructions)		
J Web site: WWW HB EDU		H(c) Group Exemption Number		
K Type of organization ☒ Corporation ☐ trust ☐ association ☐ other		L Year of Formation 1876	M State of legal domicile OH	

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities THE SCHOOL IS DEDICATED TO EXCELLENCE IN THE EDUCATION OF GIRLS OUR TRUE MISSION, AS REFLECTED IN OUR MOTTO "NON SCHOLAE SED VITAE DISCIMUS," IS PREPARATION FOR LIFE		
	2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its assets		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	38
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	38
	5	Total number of employees (Part V, line 2a)	5	428
	6	Total number of volunteers (estimate if necessary)	6	140
	7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	0
	b	Net unrelated business taxable income from Form 990-T, line 34	7b	0
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	4,605,694	5,519,827
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	17,738,711	18,231,816
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	3,419,392	-1,335,088
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)		0
			25,763,797	22,416,555
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	2,668,387	2,927,075
	14	Benefits paid to or for members (Part IX, column (A), line 4)		0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	12,611,057	13,141,947
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	64,220	0
	b	(Total fundraising expenses, Part IX, column (D), line 25 <u>1,275,132</u>)		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	7,556,735	7,704,076
	18	Total expenses—add lines 13–17 (must equal Part IX, line 25, column (A))	22,900,399	23,773,098
	19	Revenue less expenses Subtract line 18 from line 12	2,863,398	-1,356,543
	Net Assets or Fund Balances		Beginning of Year	End of Year
20		Total assets (Part X, line 16)	82,153,176	75,359,339
21		Total liabilities (Part X, line 26)	18,920,914	19,488,125
22		Net assets or fund balances Subtract line 21 from line 20	63,232,262	55,871,214

Part II Signature Block

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
	*****		2010-03-04		
	Signature of officer		Date		
	H WILLIAM CHRIST HEADMASTER Type or print name and title				
Paid Preparer's Use Only	Preparer's signature	CHRISTOPHER B ANDERSON	Date	Check if self-employed ☐	Preparer's PTIN (See Gen Inst)
	Firm's name (or yours if self-employed), address, and ZIP + 4	MALONEY NOVOTNY LLC 1111 SUPERIOR AVENUE SUITE 700 CLEVELAND, OH 44114			EIN
					Phone no (216) 363-0100

May the IRS discuss this return with the preparer shown above? (See instructions) ☒ Yes ☐ No

Part III

Statement of Program Service Accomplishments (See the instructions.)

1

Briefly describe the organization’s mission

See Additional Data Table

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes

☒

No

If “Yes,” describe these new services on Schedule O

3

Did the organization cease conducting or make significant changes in how it conducts any program services?

Yes

☒

No

If “Yes,” describe these changes on Schedule O

4

Describe the exempt purpose achievements for each of the organization’s three largest program services by expenses

Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a	(Code)	(Expenses \$ 20,493,889	including grants of \$ 2,927,075	) (Revenue \$ 18,231,816)
For over 130 years, Hathaway Brown School (HB) has been dedicated to the education of girls. At HB, educational excellence assures each graduate a superb academic preparation for college and beyond. Founded in 1876, HB is Ohio's oldest independent college preparatory day school for girls in grades K-12 and also offers a co-educational early childhood program. Experienced teachers plan a wide range of active learning activities throughout the curriculum that foster intellectual, emotional and social growth for each individual child, enabled by the student-teacher ratio of only 8 : 1. Approximately 860 students were enrolled for the school year ended June 30, 2009. The Upper School features an Honors Program, Advanced Placement courses, classes for college credit plus fellowships for independent research projects. The core curriculum is complemented by the Institute for 21st Century Education, an array of centers that allow students to have hands-on, in-depth learning experiences outside the classroom. The Upper School also has interscholastic sports and many student clubs and organizations in addition to active community service and an outstanding fine and performing arts program. The Center for Global Citizenship provides opportunities for HB students to explore an international curriculum and the Worldwide Communication Center's broadcasting studio allows students to connect with other schools around the world. HB is recognized for its Science Research & Engineering Program (SREP), which partners high school girls with professional researchers in real world situations where students work one-on-one with a mentor on science and engineering projects at facilities such as The Cleveland Clinic, Case Western Reserve University, NASA Glenn and others. In the prestigious Intel and Siemens competitions, HB has secured more than 100 finalist or semifinalist rankings since the SREP began in 1998. SREP students have been authors or co-authors on over 150 technical professional publications. Hathaway Brown School and its students have garnered numerous accolades. The Class of 2009 had 19 students earn National Merit Finalist/Semifinalist or Commended Student status. In addition, HB's Math and History Departments have received state and national awards for excellence including placements at Mu Alpha Theta contests. HB's Performing Arts students have claimed top honors at International A Cappella competitions, Thespian & Shakespeare performances, Regional Dance competitions and award-winning performances at the All-State Orchestra and other music festivals. In the last several years, HB has won League Championships in Soccer, Field Hockey, Basketball, Lacrosse, Swimming and Diving, Sectional Championships in Soccer, Field Hockey, Basketball, Volleyball, Golf, Swimming and Diving, District Championships in Soccer, Field Hockey, Basketball, Golf and Tennis, Regional Championships in Soccer, Basketball and Lacrosse, State qualifiers in Golf, Tennis, Swimming and Diving, Cross Country, Track and Field, and State Championships in Soccer, Field Hockey, Basketball and Tennis. HB's facilities include a 20,000 square foot, world-class Aquatic Center with an 8-lane, 25-yard pool, a separate 12-foot diving well and a shallow instructional area. This natatorium has expanded the curriculum for health and fitness for all grade levels and provides additional opportunities for team and individual sport competitions. HB's course of study is strongly supported by the School's distinguished facilities situated on a 16-acre, suburban campus. These include a green-house in Primary Science, a woodworking and invention lab for all students, six science laboratories, five computer centers, three state-of-the-art libraries, three art studios and a photography darkroom, plus a dance studio, six tennis courts, three playing fields and a Project Adventure (outdoor) education ropes course, all of which provide a spectacular setting for an extraordinary education.				

4b	(Code)	(Expenses \$	including grants of \$	) (Revenue \$)
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4c	(Code)	(Expenses \$	including grants of \$	) (Revenue \$)
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4d

Other program services (Describe in Schedule O)

(Expenses \$ including grants of \$) (Revenue \$)

4e

Total program service expenses \$ 20,493,889

Must equal Part IX, Line 25, column (B).

Part IV

Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	1	Yes
2	Is the organization required to complete Schedule B, Schedule of Contributors? 	2	Yes
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	No
4	Section 501(c)(3) organizations Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4	No
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5	
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I 	6	No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II 	7	No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 	8	No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV 	9	No
10	Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V 	10	Yes
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable 	11	Yes
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII 	12	Yes
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E 	13	Yes
14a	Did the organization maintain an office, employees, or agents outside of the U S?	14a	No
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S? If "Yes," complete Schedule F, Part I	14b	No
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II	15	No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III	16	No
17	Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I	17	No
18	Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	No
19	Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	No
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20	No
21	Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II 	21	No
22	Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III 	22	Yes
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J 	23	Yes
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to question 25	24a	No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a	No
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I	25b	No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26	No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27	No

Part IV Checklist of Required Schedules *(Continued)*

		Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee		
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		No
b	Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		No
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> 	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> 		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> 		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		No
36	501(c)(3) organizations Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		No
37	Did the organization conduct more than 5 percent of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		No

Part V

Statements Regarding Other IRS Filings and Tax Compliance

			Yes	No
1a	Enter the number reported in Box 3 of Form 1096, <i>Annual Summary and Transmittal of U.S. Information Returns</i> . Enter -0- if not applicable	1a24		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes	
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return	2a428		
b	If at least one is reported in 2a, did the organization file all required federal employment tax returns? . . . Note: <i>If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return.</i>	2b		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a		No
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		No
b	If "Yes," enter the name of the foreign country _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		No
c	If "Yes," to 5a or 5b, did the organization file Form 8886-T, <i>Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction</i> ?	5c		
6a	Did the organization solicit any contributions that were not tax deductible?	6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).			
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of \$75 or more?	7a		No
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		No
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h		
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.			
a	Did the organization make any taxable distributions under section 4966?	9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b		
10	Section 501(c)(7) organizations. Enter			
a	Initiation fees and capital contributions included on Part VIII, line 12	10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11	Section 501(c)(12) organizations. Enter			
a	Gross income from members or shareholders	11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)
Section A. Governing Body and Management

		Yes	No
<i>For each "Yes" response to lines 2-7 below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.</i>			
1a	Enter the number of voting members of the governing body	1a	38
b	Enter the number of voting members that are independent	1b	38
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4	No
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5	No
6	Does the organization have members or stockholders?	6	Yes
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	Yes
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	Yes
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a	the governing body?	8a	Yes
b	each committee with authority to act on behalf of the governing body?	8b	Yes
9a	Does the organization have local chapters, branches, or affiliates?	9a	No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	9b	
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	10	Yes
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	11	No

Section B. Policies

		Yes	No
12a	Does the organization have a written conflict of interest policy? <i>If "No", go to line 13</i>	12a	Yes
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes
13	Does the organization have a written whistleblower policy?	13	Yes
14	Does the organization have a written document retention and destruction policy?	14	Yes
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision		
a	The organization's CEO, Executive Director, or top management official?	15a	Yes
b	Other officers or key employees of the organization? Describe the process in Schedule O	15b	No
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable Federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed _____
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you make these available. Check all that apply. ☐ own website ☒ another's website ☒ upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization. HATHAWAY BROWN SCHOOL 19600 N PARK BOULEVARD SHAKER HEIGHTS, OH 44122 (216) 320-8083

Section A Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

☐ Check this box if the organization did not compensate any officer, director, trustee or key employee

[illegible]

Part VIII

Statement of Revenue

			(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns1a					
	b	Membership dues					
		1b					
	c	Fundraising events					
		1c					
	d	Related organizations1d					
	e	Government grants (contributions) 1e	888,581				
	f	All other contributions, gifts, grants, and similar amounts not included above	4,631,246				
		1f					
g	Noncash contributions included in lines 1a-1f \$ 29,579						
h	Total (Add lines 1a-1f)	5,519,827					
Program Service Revenue			Business Code				
	2a	TUITION FEES	900,099	17,037,223	17,037,223		
	b	AUXILIARY PROGRAMS/SUMMER & ATHLETIC CAMPS	900,099	573,192	573,192		
	c	DAY CARE FEES	900,099	177,129	177,129		
	d	TRANSPORTATION	900,099	151,997	151,997		
	e	TUITION REFUND INSURANCE	900,099	82,867	82,867		
	f	All other program service revenue		209,408	209,408		
	g	Total. Add lines 2a-2f					
		\$ 18,231,816					
Other Revenue	3	Investment income (including dividends, interest other similar amounts)		1,189,061		1,189,061	
	4	Income from investment of tax-exempt bond proceeds		0			
	5	Royalties		0			
	6a	Gross Rents	(i) Real	(ii) Personal			
	b	Less rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss)					
	7a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
			4,703,118				
			7,227,267				
			-2,524,149				
	b	Less cost or other basis and sales expenses					
	c	Gain or (loss)					
	d	Net gain or (loss)	-2,524,149			-2,524,149	
	8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18 Attach Schedule G if total exceeds \$15,000a					
	b	Less direct expensesb					
c	Net income or (loss) from fundraising events	0					
9a	Gross income from gaming activities See part IV, line 19 Complete Schedule G if total exceeds \$15,000a						
b	Less direct expensesb						
c	Net income or (loss) from gaming activities	0					
10a	Gross sales of inventory, less returns and allowancesa						
b	Less cost of goods soldb						
c	Net income or (loss) from sales of inventory	0					
Miscellaneous Revenue		Business Code					
11a							
b							
c							
d	All other revenue _____						
e	Total. Add lines 11a-11d \$ 0						
12	Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e	22,416,555	18,231,816		-1,335,088		

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).					
Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	0			
2	Grants and other assistance to individuals in the U S See Part IV, line 22	2,927,075	2,927,075		
3	Grants and other assistance to governments, organizations and individuals outside the U S See Part IV, lines 15 and 16	0			
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	548,812	239,021	230,118	79,673
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	10,023,578	9,021,659		491,897
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	575,057	506,747	45,597	22,713
9	Other employee benefits	1,222,490	1,071,092	85,782	65,616
10	Payroll taxes	772,010	689,223	47,126	35,661
11	Fees for services (non-employees)				
a	Management	0			
b	Legal	35,007		35,007	
c	Accounting	23,000		23,000	
d	Lobbying	0			
e	Professional fundraising See Part IV, line 17	0			
f	Investment management fees	0			
g	Other	0			
12	Advertising and promotion	372,324	14,110	298,738	59,476
13	Office expenses	183,163	55,054	121,351	6,758
14	Information technology	225,295	225,295		
15	Royalties	0			
16	Occupancy	0			
17	Travel	142,090	109,676		32,414
18	Payments of travel or entertainment expenses for any Federal, state or local public officials	0			
19	Conferences, conventions and meetings	172,563	126,904	19,027	26,632
20	Interest	0			
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	1,257,090	1,257,090		
23	Insurance	110,658		110,658	
24	Other expenses—Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	STATE AID EXPENSE	661,740	661,740		
b	UTILITIES	576,998	576,998		
c	PLANT REPAIRS & MAINTENANCE	561,683	554,244	7,439	
d	INSTRUCTIONAL MATERIALS	452,309	452,309		
e	OUTSIDE SERVICES	376,449	219,682	98,737	58,030
f	All other expenses	2,553,707	1,785,970	371,475	396,262
25	Total functional expenses. Add lines 1 through 24f	23,773,098	20,493,889	2,004,077	1,275,132
26	Joint Costs. Check ☐ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X

Balance Sheet

		(A)		(B)	
		Beginning of year		End of year	
Assets	1	Cash—non-interest-bearing		1	
	2	Savings and temporary cash investments	4,876,712	2	5,312,789
	3	Pledges and grants receivable, net	4,652,502	3	3,294,784
	4	Accounts receivable, net	71,609	4	377,723
	5	Receivables from current and former officers, directors, trustees, key employees or other related parties <i>Complete Part II of Schedule L</i>		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) <i>Complete Part II of Schedule L</i>		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use	63,114	8	45,724
	9	Prepaid expenses and deferred charges	163,808	9	171,833
	10a	Land, buildings, and equipment cost basis			
			10a	43,039,847	
	b	Less accumulated depreciation <i>Complete Part VI of Schedule D</i>			
			10b	12,330,433	
			31,243,649	10c	30,709,414
	11	Investments—publicly traded securities	40,797,069	11	35,176,418
	12	Investments—other securities See Part IV, line 11 <i>Complete Part VII of Schedule D</i>		12	
13	Investments—program-related See Part IV, line 11 <i>Complete Part VIII of Schedule D</i>		13		
14	Intangible assets		14		
15	Other assets See Part IV, line 11 <i>Complete Part IX of Schedule D</i>	284,713	15	270,654	
16	Total assets. Add lines 1 through 15 (must equal line 34)	82,153,176	16	75,359,339	
Liabilities	17	Accounts payable and accrued expenses	1,388,499	17	1,299,829
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities	15,315,000	20	15,315,000
	21	Escrow account liability <i>Complete Part IV of Schedule D</i>		21	
	22	Payable to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons <i>Complete Part II of Schedule L</i>		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable		24	
	25	Other liabilities <i>Complete Part X of Schedule D</i>	2,217,415	25	2,873,296
	26	Total liabilities. Add lines 17 through 25	18,920,914	26	19,488,125
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets	30,786,262	27	29,995,435
	28	Temporarily restricted net assets	4,122,960	28	3,288,110
	29	Permanently restricted net assets	28,323,040	29	22,587,669
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	63,232,262	33	55,871,214
	34	Total liabilities and net assets/fund balances	82,153,176	34	75,359,339

Part XI

Financial Statements and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ cash ☒ accrual ☐ other			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		No
b	If "Yes," did the organization undergo the required audit or audits?	3b		

SCHEDULE A

(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.
Attach to Form 990 or Form 990-EZ. See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization HATHAWAY BROWN SCHOOL	Employer identification number 34-0714426
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Part I Reason for Public Charity Status (to be completed by all organizations) (See Instructions)

The organization is not a private foundation because it is (Please check only **one** organization)

1	☐	A church, convention of churches, or association of churches described in Section 170(b)(1)(A)(i).
2	☒	A school described in Section 170(b)(1)(A)(ii). (Attach Schedule E)
3	☐	A hospital or a cooperative hospital service organization described in Section 170(b)(1)(A)(iii). (Attach Schedule H)
4	☐	A medical research organization operated in conjunction with a hospital described in Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state
5	☐	An organization operated for the benefit of a college or university owned or operated by a governmental unit described in Section 170(b)(1)(A)(iv). (Complete Part II)
6	☐	A federal, state, or local government or governmental unit described in Section 170(b)(1)(A)(v).
7	☐	An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in Section 170(b)(1)(A)(vi) (Complete Part II)
8	☐	A community trust described in Section 170(b)(1)(A)(vi) (Complete Part II)
9	☐	An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See Section 509(a)(2). (Complete Part III)
10	☐	An organization organized and operated exclusively to test for public safety See Section 509(a)(4). (See instructions)
11	☐	An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See Section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h a ☐ Type I b ☐ Type II c ☐ Type III - Functionally Integrated d ☐ Type III - Other
e	☐	By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
f	☐	If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
g	☐	Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons? (i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization? (ii) a family member of a person described in (i) above? (iii) a 35% controlled entity of a person described in (i) or (ii) above?
h	☐	Provide the following information about the organizations the organization supports

	Yes	No
11g(i)		No
11g(ii)		No
11g(iii)		No

(i) Name of Supported Organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (See Instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II

Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Public Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add line 1-3						
5 The portion of total contribution by each person (other than a government unit or publicly supported organization) included on line 1 that exceed 2% of the amount shown on line 11, column (f)						
6 Public Support subtract line 5 from line 4						

Total Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total Support (Add lines 7 through 10)						
12 Gross receipts from related activities, etc (See instructions)					12	
13 First Five Years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						☐

Computation of Public Support Percentage		
14 Public Support Percentage for 2008 (line 6 column (f) divided by line 11 column (f))	14	
15 Public Support Percentage for 2007 Schedule A, Part IV-A, line 26f	15	
16a 33 1/3% Test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		☐
b 33 1/3% Test - 2007. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		☐
17a 10% Facts and Circumstances Test - 2008. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization		☐
b 10% Facts and Circumstances Test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization		☐
18 Private Foundation. If the organization did not check the box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions		☐

Part IIISupport Schedule for Organizations Described in IRC 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3Gross receipts from activities that are not an unrelated trade or business under section 513						
4Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5The value of services or facilities furnished by a governmental unit to the organization without charge						
6Total Add lines 1-5						
7aAmounts included on lines 1, 2, and 3 received from disqualified persons						
bAmounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
cTotal of lines 7a and 7b						
8Public Support (Subtract line 7c from line 6)						

Total Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9Amounts from line 6						
10aGross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
bUnrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975						
cAdd lines 10a and 10b						
11Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13Total Support (Add lines 9, 10c, 11 and 12)						
14First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						

Computation of Public Support Percentage			
15	Public Support Percentage for 2008 (line 8 column (f) divided by line 13 column (f))	15	
16	Public Support Percentage for 2007 Schedule A, Part IV -A, line 27g	16	

Computation of Investment Income Percentage			
17	Investment Income Percentage for 2008 (line 10c column (f) divided by line 13 column (f))	17	
18	Investment Income Percentage from 2007 Schedule A, Part IV -A, line 27h	18	
19a	33 1/3% Tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
b	33 1/3% Tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
20	Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions		

Part IV

Supplemental Information. Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide and any other additional information. (see instructions)

Facts and Circumstances Test

Additional Data

Software ID:
Software Version:
EIN: 34-0714426
Name: HATHAWAY BROWN SCHOOL

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W- 2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Jane Rosenthal Horvitz , President and Trustee	2 0	X		X				0	0	0
Loyal W Wilson , First V-P and Trustee	2 0	X		X				0	0	0
Meredith McDaniel McCreary , Second V-P and Trustee	2 0	X		X				0	0	0
William A Powel III , Treasurer and Trustee	2 0	X		X				0	0	0
James B Griswold , Secretary and Trustee	2 0	X		X				0	0	0
Constance Norweb Abbey , Trustee	1 0	X						0	0	0
Hedy Kangesser Adler , Trustee	1 0	X						0	0	0
John D Andrica , Trustee	1 0	X						0	0	0
Nancy Swegler Anthony , Trustee	1 0	X						0	0	0
Stacey Marina Easterling , Trustee	1 0	X						0	0	0
Martha Finn Brooks , Trustee	1 0	X						0	0	0
Helen Rankin Butler , Trustee	1 0	X						0	0	0
Inajo Davis Chappell , Trustee	1 0	X						0	0	0
Christopher M Coburn , Trustee	1 0	X						0	0	0
Brian Coughlin , Trustee	1 0	X						0	0	0
Danny Ferry , Trustee	1 0	X						0	0	0
Christopher M Gorman , Trustee	1 0	X						0	0	0
Thomas J Hartland , Trustee	1 0	X						0	0	0
Jane McDonald Healy PhD , Trustee	1 0	X						0	0	0
Manisha Ahuja Sethi , Trustee	1 0	X						0	0	0
Pamela Butler Keefe , Trustee	1 0	X						0	0	0
Paul Matsen , Trustee	1 0	X						0	0	0
Barbara Weber Mixon , Trustee	1 0	X						0	0	0
Cheryl Morrow-White MD , Trustee	1 0	X						0	0	0
Cynthia Calfee Murphy , Trustee	1 0	X						0	0	0
Katherine Templeton O'Neill , Trustee	1 0	X						0	0	0
Jane Quayle Outcalt , Trustee	1 0	X						0	0	0
Lucia Smith Nash , Trustee	1 0	X						0	0	0
Lydia Bruner Oppmann , Trustee	1 0	X						0	0	0
Edward Pentecost , Trustee	1 0	X						0	0	0

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)							(D) Reportable compensation from the organization (W- 2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former				
M Hannah Sullivan , Trustee	1 0	X						0	0	0	
Ginger Brown Van Wagenen , Trustee	1 0	X						0	0	0	
Nancy G Wolf MD PhD , Trustee	1 0	X						0	0	0	
Scott A Wolstein , Trustee	1 0	X						0	0	0	
Siri Herbruck Benjamin , President-PA and Trustee	1 0	X						0	0	0	
Heather Strom Areklett , Pres-Alumnae and Trustee	1 0	X						0	0	0	
Belinda Brown Fouts , Liaison to Corp and Trustee	1 0	X						0	0	0	
Ritu Ahuja , Trustee	1 0	X						0	0	0	
H William Christ , Head of School	40 0			X				342,232	0	31,615	
Valerie A Hughes , Assoc Head of Finance and Adm	40 0			X				121,317	0	17,536	
Clarke Wilson Leslie , Assoc Head of Advancement	40 0					X		121,869	0	11,321	
Susan Sadler , Assoc Head of School	40 0					X		102,154	0	16,870	
Theresa McCue , Dir College Counseling	40 0					X		102,566	0	9,223	

Form 990, Part VIII - Statement of Revenue - 2a - 2g Program Service Revenue -

	Business Code	(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
a TUITION FEES	900,099	17,037,223	17,037,223		
b AUXILIARY PROGRAMS/SUMMER & ATHLETIC CAMPS	900,099	573,192	573,192		
c DAY CARE FEES	900,099	177,129	177,129		
d TRANSPORTATION	900,099	151,997	151,997		
e TUITION REFUND INSURANCE	900,099	82,867	82,867		

Form 990, Part III, Line 1 - Briefly describe the organization's mission:

HATHAWAY BROWN IS A DYNAMIC AND COMPASSIONATE COMMUNITY DEDICATED TO EXCELLENCE IN THE EDUCATION OF GIRLS. FOR US, EDUCATIONAL EXCELLENCE INCLUDES, BUT REACHES WELL BEYOND, SUPERB PREPARATION FOR COLLEGE. THE TRUE MISSION OF THE SCHOOL, AS REFLECTED IN OUR MOTTO, "NON SCHOLAE SED VITAE DISCIMUS," IS PREPARATION FOR LIFE. WE STRIVE TO FOSTER IN THE MINDS OF OUR STUDENTS AN ABIDING PASSION FOR LEARNING AND IN THEIR HEARTS A CONSTANT DEVOTION TO STRONG CHARACTER AND PUBLIC SERVICE. AT THIS MOMENT IN HISTORY, THERE IS GREAT NEED FOR WOMEN OF VISION AND COURAGE WHO ARE EMPOWERED FOR LEADERSHIP IN A MULTICULTURAL AND GLOBALIZED SOCIETY. WE SEEK TO ANSWER THAT NEED BY INSPIRING OUR STUDENTS TO ACHIEVE THEIR UTMOST POTENTIAL, AND TO RISE BOLDLY TO THE CHALLENGES OF THEIR TIMES. WHILE TRANSFORMING THE LIVES OF THE GIRLS IN OUR CARE IS OUR PRIMARY CALLING, HATHAWAY BROWN EMBRACES BROADER ASPIRATIONS AS WELL: TO HELP SHAPE A FUTURE OF UNBOUNDED POSSIBILITY FOR WOMEN; TO STAND AMONG THE COUNTRY'S

SCHEDULE D

(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.**

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization HATHAWAY BROWN SCHOOL	Employer identification number 34-0714426
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Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate Contributions to (during year)	
3	Aggregate Grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes☐ No	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? ☐ Yes☐ No	

Part II

Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1	Purpose(s) of conservation easements held by the organization (check all that apply) ☐ Preservation of land for public use (e g , recreation or pleasure)☐ Preservation of an historically importantly land area ☐ Protection of natural habitat☐ Preservation of certified historic structure ☐ Preservation of open space											
2	Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year											
		<table><tr><th></th><th>Held at the End of the Year</th></tr><tr><td>a</td><td>Total number of conservation easements</td></tr><tr><td>b</td><td>Total acreage restricted by conservation easements</td></tr><tr><td>c</td><td>Number of conservation easements on a certified historic structure included in (a)</td></tr><tr><td>d</td><td>Number of conservation easements included in (c) acquired after 8/17/06</td></tr></table>		Held at the End of the Year	a	Total number of conservation easements	b	Total acreage restricted by conservation easements	c	Number of conservation easements on a certified historic structure included in (a)	d	Number of conservation easements included in (c) acquired after 8/17/06
	Held at the End of the Year											
a	Total number of conservation easements											
b	Total acreage restricted by conservation easements											
c	Number of conservation easements on a certified historic structure included in (a)											
d	Number of conservation easements included in (c) acquired after 8/17/06											
3	Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶											
4	Number of states where property subject to conservation easement is located ▶											
5	Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? ☐ Yes☐ No											
6	Staff or volunteer hours devoted to monitoring, inspecting and enforcing easements during the year ▶											
7	Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$											
8	Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes☐ No											
9	In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements											

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a	If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items	
b	If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items	
	(i) Revenues included in Form 990, Part VIII, line 1	▶ \$
	(ii) Assets included in Form 990, Part X	▶ \$
2	If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items	
a	Revenues included in Form 990, Part VIII, line 1	▶ \$
b	Assets included in Form 990, Part X	▶ \$

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV

Trust, Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain why in Part XIV and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a	Beginning of year balance	33,253,519			
b	Contributions	904,082			
c	Investment earnings or losses	-6,403,213			
d	Grants or scholarships	348,604			
e	Other expenditures for facilities and programs	1,056,936			
f	Administrative expenses				
g	End of year balance	26,348,848			

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment 19 243 %

b

Permanent endowment 80 757 %

c

Term endowment 0 %

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations

(ii)

related organizations

3a(i)

No

3a(ii)

No

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b)Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land		219,345		219,345
b Buildings		39,044,356	10,061,936	28,982,420
c Leasehold improvements		0	0	0
d Equipment		2,713,857	1,916,299	797,558
e Other		1,062,289	352,198	710,091
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				30,709,414

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
Total. (Column (b) should equal Form 990, Part X, col (B) line 12)		

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Column (b) should equal Form 990, Part X, col (B) line 13)		

(a) Description	(b) Book value
OTHER RECEIVABLES	100,943
BOND ISSUANCES, NET	169,711
Total. (Column (b) should equal Form 990, Part X, col.(B) line 15.)	

(a) Description of Liability	(b) Amount
Federal Income Taxes	
ADVANCE PAYMENTS	1,666,259
CUSTODIAL FUNDS	222,219
GIFT ANNUITIES	382,704
INTEREST RATE SWAP	602,114
Total. (Column (b) should equal Form 990, Part X, col (B) line 25)	2,873,296

Schedule D (Form 990) 2008

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements		
1	Total revenue (Form 990, Part VIII, column (A), line 12)	122,416,555
2	Total expenses (Form 990, Part IX, column (A), line 25)	23,773,098
3	Excess or (deficit) for the year Subtract line 2 from line 1	-1,356,543
4	Net unrealized gains (losses) on investments	-5,645,826
5	Donated services and use of facilities	
6	Investment expenses	
7	Prior period adjustments	
8	Other (Describe in Part XIV)	-358,679
9	Total adjustments (net) Add lines 4 - 8	-6,004,505
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	-7,361,048

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return		
1	Total revenue, gains, and other support per audited financial statements	113,484,975
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12	
a	Net unrealized gains on investments	2a-5,645,826
b	Donated services and use of facilities	2b
c	Recoveries of prior year grants	2c
d	Other (Describe in Part XIV)	2d-358,679
e	Add lines 2a through 2d	2e-6,004,505
3	Subtract line 2e from line 1	319,489,480
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:	
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a
b	Other (Describe in Part XIV)	4b2,927,075
c	Add lines 4a and 4b	4c2,927,075
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	522,416,555

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return		
1	Total expenses and losses per audited financial statements	120,846,023
2	Amounts included on line 1 but not on Form 990, Part IX, line 25	
a	Donated services and use of facilities	2a
b	Prior year adjustments	2b
c	Losses reported on Form 990, Part IX, line 25	2c
d	Other (Describe in Part XIV)	2d
e	Add lines 2a through 2d	2e
3	Subtract line 2e from line 1	320,846,023
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:	
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a
b	Other (Describe in Part XIV)	4b2,927,075
c	Add lines 4a and 4b	4c2,927,075
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	523,773,098

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part XIV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

Identifier	Return Reference	Explanation
INTENDED USE OF ENDOWMENT FUNDS,	PART V, LINE 4	ENDOWMENT FUNDS ARE APPROPRIATED BASED ON AN APPROVAL PROCESS THROUGH THE BOARD OF TRUSTEES THE PURPOSE OF THE ENDOWMENT FUNDS IS TO SUPPORT VARIOUS CURRENT AND FUTURE PROGRAMS AND ACTIVITIES OF THE SCHOOL
OTHER CHANGES IN NET ASSETS,	PART XI, LINE 8	CHANGE IN VALUE OF INTEREST RATE SWAP (\$358,679)
OTHER CHANGES IN REVENUE,	PART XII, LINE 2D	CHANGE IN VALUE OF INTEREST RATE SWAP (\$358,679)
OTHER CHANGES IN REVENUE,	PART XII, LINE 4B	SCHOLARSHIPS, WHICH WERE SHOWN AS A REDUCTION OF REVENUE ON THE FINANCIAL STATEMENTS BUT AS AN EXPENSE ON FORM 990 \$2,927,075
OTHER CHANGES IN EXPENSES,	PART XIII, LINE 4B	SCHOLARSHIPS, WHICH WERE SHOWN AS A REDUCTION OF REVENUE ON THE FINANCIAL STATEMENTS BUT AS AN EXPENSE ON FORM 990 \$2,927,075

SCHEDULE E

(Form 990 or 990-EZ)

Schools

OMB No 1545-0047

2008

Open to Public Inspection

Department of the Treasury

Internal Revenue Service

Attach to Form 990 or Form 990-EZ. To be completed by organizations that answer "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.

Name of the organization HATHAWAY BROWN SCHOOL	Employer identification number 34-0714426
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	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1 Yes	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2 Yes	
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain HATHAWAY BROWN SCHOOL INCLUDES ITS RACIALLY NONDISCRIMINATORY POLICY IN ITS BROCHURES, NEWSLETTERS, MEDIA NOTICES AND WEBSITE WHICH ARE AVAILABLE TO THE PUBLIC, AND THE SCHOOL ACTIVELY PROMOTES ITS DIVERSITY PROGRAM	3 Yes	
4 Does the organization maintain the following? a Records indicating the racial composition of the student body, faculty, and administrative staff? b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)	4a Yes 4b Yes 4c Yes 4d Yes	
5 Does the organization discriminate by race in any way with respect to a Students' rights or privileges? b Admissions policies? c Employment of faculty or administrative staff? d Scholarships or other financial assistance? e Educational policies? f Use of facilities? g Athletic programs? h Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)	5a 5b 5c 5d 5e 5f 5g 5h	No No No No No No No No
6a Does the organization receive any financial aid or assistance from a governmental agency? b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 6a or b, please explain using an attached statement	6a Yes 6b	No
7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	7 Yes	

Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
HATHAWAY BROWN SCHOOL

Grants and Other Assistance to Organizations,
Governments and Individuals in the U.S.

Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22. Attach to Form 990.

OMB No 1545-0047

2008

Open to Public
Inspection

Employer identification number
34-0714426

Part I General Information on Grants and Assistance

1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No

2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 if additional space is needed.

☐

1(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2

Enter total number of section 501(c)(3) and government organizations

3

Enter total number of other organizations

Part III

Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance
SCHOLARSHIPS FOR STUDENTS	202	2,927,075		FMV	

Part IV

Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.
See Additional Data Table

Identifier	Return Reference	Explanation
MONITORING USE OF GRANTS,	PART I, LINE 2	STUDENTS RECEIVING SCHOLARSHIPS ARE JUDGED WORTHY BY THE SCHOOL'S ASSESSMENT ON THE BASIS OF ACADEMIC ACHIEVEMENT, FINANCIAL NEED AND OTHER SIMILAR STANDARDS WITHOUT REGARD TO RACE, RELIGION OR CREED OTHER DISBURSEMENTS ARE MADE DIRECTLY FOR SALARY AND SIMILAR EXPENSES INCURRED IN THE ACTIVE CONDUCT OF THE ACTIVITIES CONSTITUTING THE EXEMPT PURPOSE OR FUNCTION FOR WHICH HATHAWAY BROWN SCHOOL IS ORGANIZED AND OPERATED ALL OTHER DISBURSEMENTS IN FURTHERANCE OF THE SCHOOL'S EXEMPT PROGRAMS ARE MADE IN ACCORDANCE WITH PROCEDURES OR SUBJECT TO CONDITIONS ESTABLISHED BY THE SCHOOL'S GOVERNING BOARD DESIGNED TO INSURE THAT INDIVIDUALS AND ORGANIZATIONS RECEIVING DISBURSEMENTS FROM HATHAWAY BROWN ARE ADEQUATELY INVESTIGATED AND DEEMED TO BE QUALIFYING RECIPIENTS

Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

► Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
HATHAWAY BROWN SCHOOL

Employer identification number
34-0714426

Part I	Questions Regarding Compensation		Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items			
	☐ First class or charter travel ☒ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax idemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e g , maid, chauffeur, chef)			
b	If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain	1b	Yes	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2	Yes	
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply			
	☐ Compensation committee ☒ Written employment contract ☒ Independent compensation consultant ☒ Compensation survey or study ☒ Form 990 of other organizations ☒ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a			
a	Receive a severance payment or change of control payment?	4a		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b		No
c	Participate in, or receive payment from, an equity-based compensation arrangement?	4c		No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III			
	501(c)(3) and 501(c)(4) organizations only must complete lines 5-8.			
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	5a		No
b	Any related organization?	5b		No
	If "Yes," to line 5a or 5b, describe in Part III			
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	6a		No
b	Any related organization?	6b		No
	If "Yes," to line 6a or 6b, describe in Part III			
7	For persons listed in form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7		No
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53.4958-4(a)(3)? If "Yes," describe in Part III	8		No

Part II

Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
H William Christ	(i)	342,232	0	0	21,500	10,115	373,847	0
	(ii)	0	0	0	0	0	0	0
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Non-Cash Contributions

To be completed by organizations that answered
"Yes" on Form 990, Part IV, lines 29 or 30.
Attach to Form 990

OMB No 1545-0047

2008

Open to Public
Inspection

Name of the organization
HATHAWAY BROWN SCHOOL

Employer identification number
34-0714426

Part I Types of Property

	(a) Check if applicable	(b) Number of Contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	4	29,579	Fair Market Value
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution (historic structures)				
14 Qualified conservation contribution (other)				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other (describe _____)				
26 Other (describe _____)				
27 Other (describe _____)				
28 Other (describe _____)				
29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement			29	

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	30a	No
b If "Yes", describe the arrangement in Part II		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31	No
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash contributions?	32a	Yes
b If "Yes", describe in Part II		
33 If the organization did not report revenues in Column (c) for a type of property for which Column (a) is checked, describe in Part II		

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

[illegible]

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

► **Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.**

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
HATHAWAY BROWN SCHOOL

Employer identification number
34-0714426

Identifier	Return Reference	Explanation
DIRECT BUSINESS RELATIONSHIP WITH THE ORGANIZATION,	FORM 990, PART IV, LINES 28A AND 28C	HARTLAND & COMPANY, AN INVESTMENT CONSULTING FIRM, PROVIDES INVESTMENT ADVISORY SERVICES TO THE SCHOOL ON A PRO BONO BASIS TOM HARTLAND, PRESIDENT AND CEO OF HARTLAND & COMPANY, IS A MEMBER OF THE BOARD OF TRUSTEES OF HATHAWAY BROWN SCHOOL WE HAVE ANSWERED LINES 28A AND 28C "NO" BECAUSE THE SCHOOL DOES NOT PAY FOR THE SERVICES THAT MR HARTLAND'S COMPANY PROVIDES HOWEVER, WE ARE PROVIDING INFORMATION ABOUT THIS ARRANGEMENT IN THE INTEREST OF FULL DISCLOSURE

Identifier	Return Reference	Explanation
MEMBERS OF THE CORPORATION,	FORM 990, PART VI, LINE 6	HATHAWAY BROWN SCHOOL HAS APPROXIMATELY 100 INDIVIDUAL MEMBERS OF THE CORPORATION

Identifier	Return Reference	Explanation
MEMBERS' POWER OF ELECTION,	FORM 990, PART VI, LINE 7A	THE MEMBERS OF THE CORPORATION HAVE THE RIGHT TO APPROVE AND ELECT NEW MEMBERS OF THE BOARD OF TRUSTEES

Identifier	Return Reference	Explanation
APPROVAL RIGHTS OF THE MEMBERS,	FORM 990, PART VI, LINE 7B	ONLY THE DECISIONS TO APPROVE AND ELECT NEW MEMBERS TO THE BOARD OF TRUSTEES ARE SUBJECT TO APPROVAL BY MEMBERS OF THE CORPORATION

Identifier	Return Reference	Explanation
FORM 990 REVIEW,	FORM 990, PART VI, LINE 10	A COPY OF THE FORM 990 IS PROVIDED TO THE AUDIT COMMITTEE BEFORE IT IS FILED WITH THE INTERNAL REVENUE SERVICE THE AUDIT COMMITTEE HAS AUTHORITY TO ACT ON BEHALF OF THE GOVERNING BOARD OF TRUSTEES THE FORM 990 IS REVIEWED BY AN INDEPENDENT ACCOUNTING FIRM WITH THE AUDIT COMMITTEE AND THEY APPROVE THE FORM FOR ACCURACY AND COMPLETENESS PRIOR TO ITS FILING

Identifier	Return Reference	Explanation
MONITORING AND ENFORCEMENT OF CONFLICT POLICY,	FORM 990, PART VI, LINE 12C	CONFLICT OF INTEREST FORMS ARE COMPLETED BY ALL MEMBERS OF THE GOVERNING BODY ON AN ANNUAL BASIS ALL CONFLICT RELATIONSHIPS ARE REVIEWED AND ANY BOARD MEMBER WITH A CONFLICTING INTEREST IS EXCLUDED FROM DECISIONS ON THOSE TRANSACTIONS AND VOTING ON THOSE ISSUES

Identifier	Return Reference	Explanation
COMPENSATION REVIEW AND APPROVAL,	FORM 990, PART VI, LINE 15	THE COMPENSATION FOR THE HEAD OF SCHOOL OF HATHAWAY BROWN SCHOOL IS DETERMINED THROUGH THE REVIEW OF AN INDEPENDENT COMPENSATION CONSULTANT, A SURVEY AND STUDY OF COMPARABLE COMPENSATION, AND A REVIEW OF THE FORM 990 OF OTHER SIMILAR ORGANIZATIONS THE FINAL COMPENSATION DECISION IS APPROVED BY THE BOARD OF TRUSTEES AND DOCUMENTED WITH A WRITTEN EMPLOYMENT CONTRACT THE BOARD MEMBERS ARE INDEPENDENT OF THE HEAD OF SCHOOL

Identifier	Return Reference	Explanation
AVAILABILITY OF DOCUMENTS,	FORM 990, PART VI, LINE 19	THE FORM 990 IS MADE AVAILABE TO THE PUBLIC VIA GUIDESTAR AND ALSO BY REQUEST ALL OTHER GOVERNING DOCUMENTS, POLICIES AND FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST