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Form

990-EZ

Department of the Treasury
Internal Revenue Service

Short Form

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

► Sponsoring organizations and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.

► The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-1150

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning 07-01-2008, and ending 06-30-2009

B Check if applicable:
☐ Address change
☐ Name change
☐ Initial return
☐ Termination
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
CONSORTIUM FOR ENTREPRENEURSHIP EDUCATION

Number and street (or P. O. box, if mail is not delivered to street address) Room/suite
C/O CATHY ASHMORE 1450 CLIFF COURT No A

City or town, state or country, and ZIP + 4
COLUMBUS, OH 432043622

D Employer identification number
31-1642830
E Telephone number
(614) 486-6538
F Group Exemption Number
►

► **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

G Accounting method: ☐ Cash ☒ Accrual
Other (specify) ►

I Website: ► WWW.ENTRE-ED.ORG

H Check ☐ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

J Organization type (check only one)—☒ 501(c)(3) ☐ (insert no.) ☐ 4947(a)(1) or ☐ 527

K Check ☐ if the organization is not a section 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts. If \$1,000,000 or more, file Form 990 instead of Form 990-EZ. ► \$ 399,032

Part I

Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	236,973
	2	Program service revenue including government fees and contracts	2	70,784
	3	Membership dues and assessments	3	90,080
	4	Investment income	4	158
	5a	Gross amount from sale of assets other than inventory	5c	
	5b	Less cost or other basis and sales expenses		
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule)		
	6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here ☐	6c	
	a	Gross revenue (not including \$_____ of contributions reported on line 1)		
	b	Less direct expenses other than fundraising expenses		
Expenses	c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)		
	7a	Gross sales of inventory, less returns and allowances	7c	
	b	Less cost of goods sold		
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)		
	8	Other revenue (describe)	8	1,037
	9	Total revenue (add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8)	9	399,032
	10	Grants and similar amounts paid (attach schedule) 	10	24,200
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	72,550
	13	Professional fees and other payments to independent contractors	13	85,045
Net Assets	14	Occupancy, rent, utilities, and maintenance	14	3,114
	15	Printing, publications, postage, and shipping	15	82,101
	16	Other expenses (describe)	16	147,819
	17	Total expenses (add lines 10 through 16)	17	414,829
	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-15,797
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	19,002
	20	Other changes in net assets or fund balances (attach explanation)	20	
	21	Net assets or fund balances at end of year (combine lines 18 through 20)	21	3,205

Part II Balance Sheets—If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II.)

(A) Beginning of year

(B) End of year

22 Cash, savings, and investments24,6292234,613

23 Land and buildings23

24 Other assets (describe ►)1,373241,042

25 Total assets26,0022535,655

26 Total liabilities (describe ►)7,0002632,450

27 Net assets or fund balances (line 27 of column (B) must agree with line 21) .19,002273,205

Part III Statement of Program Service Accomplishments (See the instructions for Part III)		Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, optional for others)	
What is the organization's primary exempt purpose? THE FUNDAMENTAL PURPOSE IS FOR INTERESTED INSTITUTIONS & ORGANIZATIONS TO JOIN TOGETHER TO SUPPORT LIFE-LONG LEARNING & CAREER/VOCATIONAL INTERESTS RELATING TO THE INFUSION OF ENTREPRENEURSHIP EDUCATION ACROSS ALL LEVELS OF VOCATIONAL & ACADEMIC EDUCATION & TO SUPPORT THEIR RESPECTIVE PROGRAMS			
Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title			
28 See Additional Data Table			
(Grants \$)	If this amount includes foreign grants, check here . . . ☐	28a	
29			
(Grants \$)	If this amount includes foreign grants, check here . . . ☐	29a	
30			
(Grants \$)	If this amount includes foreign grants, check here . . . ☐	30a	
31 Other program services (attach schedule)			
(Grants \$)	If this amount includes foreign grants, check here . . . ☐	31a	
32 Total program service expenses (add lines 28a through 31a)		32	315,171

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated (See the instructions for Part IV)				
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
See Additional Data Table				

Part V

Other Information (Note the statement requirements in the instructions for Part VI.)

Yes

No

33

Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity

33

No

34

Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes

34

No

35

If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but **not** reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T

a

Did the organization have unrelated business gross income of \$1,000 or more or 6033(e) notice, reporting, and proxy tax requirements?

35a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

35b

36

Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N

36

No

37a

Enter amount of political expenditures, direct or indirect, as described in the instructions ▶

37a

0

37b

Did the organization file **Form 1120-POL** for this year?

37b

38a

Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?

38a

No

38b

If "Yes," complete Schedule L, Part II and enter the total amount involved

38b

39

501(c)(7) organizations. Enter

a

Initiation fees and capital contributions included on line 9

39a

b

Gross receipts, included on line 9, for public use of club facilities

39b

40a

Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under section 4911 ▶ 0 , section 4912 ▶ 0 , section 4955 ▶ 0

b

Section 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I.

40b

No

40c

Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0

40d

Enter amount of tax on line 40c reimbursed by the organization ▶ 0

40e

All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?

40e

No

41

List the states with which a copy of this return is filed ▶ OH

42a

The books are in care of ▶ CATHY ASHMORE Telephone no ▶ (614) 486-6538

1450 CLIFF COURT APT A

Located at ▶ columbus, OH ZIP + 4 ▶ 432043622

42b

At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

42b

No

42c

If "Yes," enter the name of the foreign country ▶

See the instructions for exceptions and filing requirements for **Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.**

42c

No

43

Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041**—Check here ▶

and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43

44

Did the organization maintain any donor advised funds? If "Yes", Form 990 must be completed instead of Form 990-EZ.

44

No

45

Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes", Form 990 must be completed instead of Form 990-EZ.

45

No

Part VI

Section 501(c)(3) organizations only. All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51.

46	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	Yes	No
47	Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II		No
48	Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "yes," complete Schedule E		No
49a	Did the organization make any transfers to an exempt non-charitable related organization?		No
b	If "Yes," was the related organization(s) a section 527 organization?		
50	Complete this table for the five highest compensated employees (other than officers, directors, trustees, and key employees) who received more than \$100,000 of compensation from the organization. If there are none, enter "None."		

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$100,000				

51	Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there are none, enter "None."				
(a)	Name and address of each independent contractor paid more than \$100,000	(b)	Type of service	(c)	Compensation
	NONE				
	Total number of other independent contractors receiving over \$100,000				

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
	***** Signature of officer		2010-05-12 Date		
Paid Preparer's Use Only	Preparer's signature Greta Rzymek CPA		Date	Check if self-employed	Preparer's PTIN (See Gen. Inst. X)
	Firm's name (or yours if self-employed), address, and ZIP + 4 REA & ASSOCIATES INC CPA'S 5775 PERIMETER DRIVE - SUITE 200 DUBLIN, OH 430173224				EIN
					Phone no (614) 889-8725
May the IRS discuss this return with the preparer shown above? See instructions.					

SCHEDULE A

(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.
Attach to Form 990 or Form 990-EZ. See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization CONSORTIUM FOR ENTREPRENEURSHIP EDUCATION		Employer identification number 31-1642830
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Part I Reason for Public Charity Status (to be completed by all organizations) (See Instructions)

The organization is not a private foundation because it is (Please check only **one** organization)

1	☐	A church, convention of churches, or association of churches described in Section 170(b)(1)(A)(i).
2	☐	A school described in Section 170(b)(1)(A)(ii). (Attach Schedule E)
3	☐	A hospital or a cooperative hospital service organization described in Section 170(b)(1)(A)(iii). (Attach Schedule H)
4	☐	A medical research organization operated in conjunction with a hospital described in Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state
5	☐	An organization operated for the benefit of a college or university owned or operated by a governmental unit described in Section 170(b)(1)(A)(iv). (Complete Part II)
6	☐	A federal, state, or local government or governmental unit described in Section 170(b)(1)(A)(v).
7	☐	An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in Section 170(b)(1)(A)(vi) (Complete Part II)
8	☐	A community trust described in Section 170(b)(1)(A)(vi) (Complete Part II)
9	☒	An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See Section 509(a)(2). (Complete Part III)
10	☐	An organization organized and operated exclusively to test for public safety See Section 509(a)(4). (See instructions)
11	☐	An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See Section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h a ☐ Type I b ☐ Type II c ☐ Type III - Functionally Integrated d ☐ Type III - Other
e	☐	By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
f	☐	If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
g	☐	Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons? (i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization? (ii) a family member of a person described in (i) above? (iii) a 35% controlled entity of a person described in (i) or (ii) above?
h	☐	Provide the following information about the organizations the organization supports

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of Supported Organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (See Instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II

Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Public Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add line 1-3						
5 The portion of total contribution by each person (other than a government unit or publicly supported organization) included on line 1 that exceed 2% of the amount shown on line 11, column (f)						
6 Public Support subtract line 5 from line 4						

Total Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total Support (Add lines 7 through 10)						
12 Gross receipts from related activities, etc (See instructions)					12	
13 First Five Years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						☐

Computation of Public Support Percentage		
14 Public Support Percentage for 2008 (line 6 column (f) divided by line 11 column (f))	14	
15 Public Support Percentage for 2007 Schedule A, Part IV-A, line 26f	15	
16a 33 1/3% Test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		☐
b 33 1/3% Test - 2007. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		☐
17a 10% Facts and Circumstances Test - 2008. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization		☐
b 10% Facts and Circumstances Test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization		☐
18 Private Foundation. If the organization did not check the box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions		☐

Part IIISupport Schedule for Organizations Described in IRC 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	199,655	145,700	239,485	294,017	327,053	1,205,910
2Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	99,877	80,151	194,095	171,948	70,784	616,855
3Gross receipts from activities that are not an unrelated trade or business under section 513						
4Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5The value of services or facilities furnished by a governmental unit to the organization without charge						
6Total Add lines 1-5	299,532	225,851	433,580	465,965	397,837	1,822,765
7aAmounts included on lines 1, 2, and 3 received from disqualified persons						
bAmounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
cTotal of lines 7a and 7b						
8Public Support (Subtract line 7c from line 6)						1,822,765

Total Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9Amounts from line 6	299,532	225,851	433,580	465,965	397,837	1,822,765
10aGross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	401	222	2,297	1,958	158	5,036
bUnrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975						
cAdd lines 10a and 10b	401	222	2,297	1,958	158	5,036
11Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)	2,609	3,162			1,037	6,808
13Total Support (Add lines 9, 10c, 11 and 12)						1,834,609
14First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here	☐					

Computation of Public Support Percentage			
15	Public Support Percentage for 2008 (line 8 column (f) divided by line 13 column (f))	15	99 350 %
16	Public Support Percentage for 2007 Schedule A, Part IV -A, line 27g	16	98 990 %

Computation of Investment Income Percentage			
17	Investment Income Percentage for 2008 (line 10c column (f) divided by line 13 column (f))	17	0 270 %
18	Investment Income Percentage from 2007 Schedule A, Part IV -A, line 27h	18	0 140 %
19a	33 1/3% Tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization	☐	
b	33 1/3% Tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization	☐	
20	Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions	☐	

Part IV

Supplemental Information. Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide and any other additional information. (see instructions)

Facts and Circumstances Test

Additional Data

Software ID:

Software Version:

EIN: 31-1642830

Name: CONSORTIUM FOR ENTREPRENEURSHIP EDUCATION

Form 990EZ, Part III - Statement of Program Service Accomplishments

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.	Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; optional for others.)	
28 CONFERENCE ANNUAL NATIONAL CONFERENCE & THE ENTREPRENEURSHIP EDUCATION FORUM 2008 SERVING EDUCATORS INCLUDING MEMBERS OF THE CONSORTIUM (Grants \$ 24,200) If this amount includes foreign grants, check here ☐	28a	129,411
29 YOUNG INVENTORS HUB ACTIVITIES TO SUPPORT STUDENT PARTICIPATION IN ENTREPRENEURSHIP (Grants \$ 0) If this amount includes foreign grants, check here ☐	29a	83,475
30 DEPARTMENT OF LABOR PROJECT ACTIVITIES TO PROMOTE ENTREPRENEURSHIP (Grants \$ 0) If this amount includes foreign grants, check here ☐	30a	54,929
NATIONAL ENTREPRENEURSHIP WEEK NATIONALLY HOSTED EVENTS AND PROMOTION OF EVENTS OF MEMBER ORGANIZATIONS HELD THE LAST WEEK OF FEBRUARY (Grants \$ 0) If this amount includes foreign grants, check here ☐		26,936
COMMUNICATION NEWSLETTER "ENTREPRENEURS & VIEWS", MONTHLY MAILINGS OF INFORMATION AND WEBPAGE (Grants \$ 0) If this amount includes foreign grants, check here ☐		20,420

Form 990EZ, Part IV - List of Officers, Directors, Trustees, and Key Employees

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
SUSAN RICE 1601 WEST FIFTH AVENUE 199 COLUMBUS, OH 43212	PRESIDENT 1 00	0	0	0
MELBA KENNEDY 1601 WEST FIFTH AVENUE 199 COLUMBUS, OH 43212	PAST PRESIDENT 1 00	0	0	0
DIANA SABATO 1601 WEST FIFTH AVENUE 199 COLUMBUS, OH 43212	PRESIDENT-ELECT 1 00	0	0	0
HORACE ROBERTSON 1601 WEST FIFTH AVENUE 199 COLUMBUS, OH 43212	SECRETARY-TREASURER 1 00	20,850	0	0
HANK KOPCIAL 1601 WEST FIFTH AVENUE 199 COLUMBUS, OH 43212	OFFICER AT LARGE 1 00	0	0	0
RONNI COHEN 1601 WEST FIFTH AVENUE 199 COLUMBUS, OH 43212	OFFICER AT LARGE 1 00	0	0	0
JACK KOSAKOWSKI 1601 WEST FIFTH AVENUE 199 COLUMBUS, OH 43212	DIRECTOR 1 00	0	0	0
GERALD GRAMM 1601 WEST FIFTH AVENUE 199 COLUMBUS, OH 43212	DIRECTOR 1 00	0	0	0
LESLIE KERNS 1601 WEST FIFTH AVENUE 199 COLUMBUS, OH 43212	DIRECTOR 1 00	0	0	0
DR CATHY ASHMORE 1601 WEST FIFTH AVENUE 199 COLUMBUS, OH 43212	EXECUTIVE DIRECTOR 40 00	51,700	0	0

Schedule L
(Form 990 or 990-EZ)

OMB No 1545-0047

2008

Open to Public Inspection

Transactions with Interested Persons

▶ Attach to Form 990 or Form 990-EZ.

▶ To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38b or 40b.

Department of the Treasury
Internal Revenue Service

Name of the organization
CONSORTIUM FOR ENTREPRENEURSHIP EDUCATION

Employer identification number
31-1642830

Part I

Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No

2

Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 ▶ \$

3

Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$

Part II

Loans to and/or From Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c)Original principal amount	(d)Balance due	(e) In default?		(f) Approved by board or committee?		(g)Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No

Total ▶ \$

Part III

Grants or Assistance Benefitting Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b)Relationship between interested person and the organization	(c)Amount of grant or type of assistance

Part IV

Business Transactions Involving Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
MICHAEL ASHMORE	SON OF THE EXECUTIVE DIRECTOR	36,900	MICHAEL ASHMORE SERVES AS THE MAGAZINE EDITOR FOR THE CONSORTIUM FOR ENTREPRENEURSHIP EDUCATION IN THIS POSITION, MICHAEL RECEIVES COMPENSATION FROM THE ORGANIZATION IN THE AMOUNT OF \$36,900		No

TY 2008 General Explanation Attachment**Name:** CONSORTIUM FOR ENTREPRENEURSHIP EDUCATION**EIN:** 31-1642830

Identifier	Return Reference	Explanation
FORM 990-EZ, PART IV	COMPENSATION OF OFFICERS AND DIRECTORS	COMPENSATION RECEIVED BY HORACE ROBERTSON, SECRETARY-TREASURER OF THE BOARD OF DIRECTORS, IS NOT EARNED IN HIS CAPACITY AS AN OFFICER OF THE ORGANIZATION RATHER, COMPENSATION RECEIVED BY HORACE ROBERTSON IS EARNED IN HIS CAPACITY AS A CONTRACTOR FOR THE ORGANIZATION

TY 2008 Grants and Similar Amounts Paid Schedule**Name:** CONSORTIUM FOR ENTREPRENEURSHIP EDUCATION**EIN:** 31-1642830

Item No.	1
Class of Activity	ELEVATOR GRANT
Donee's Name	MELINDA BRISCOE
Donee's Address	2301 NORTH B STREET FORT SMITH, AR 72901
Amount (FMV)	3,000
Purpose of Payment to Affiliate	
Relationship	NONE
Description	CASH
Book Value	
How BV Determined	
How FMV Determined	
Date of Gift	

Item No.	2
Class of Activity	ELEVATOR GRANT
Donee's Name	GAYLE HSIAO
Donee's Address	ONE ARMORY SQUARE STE 1 SPRINGFIELD, MA 011029000
Amount (FMV)	3,000
Purpose of Payment to Affiliate	
Relationship	NONE
Description	CASH
Book Value	
How BV Determined	
How FMV Determined	
Date of Gift	

Item No.	3
Class of Activity	ELEVATOR GRANT
Donee's Name	STEPHANIE HUFFMAN
Donee's Address	391 WEST WASHINGTON STREET PAINSVILLE, OH 44077
Amount (FMV)	3,000
Purpose of Payment to Affiliate	
Relationship	NONE
Description	CASH
Book Value	
How BV Determined	
How FMV Determined	
Date of Gift	

Item No.	4
Class of Activity	ELEVATOR GRANT
Donee's Name	LESLIE JOHNSON
Donee's Address	2500 CARLYLE AVENUE BELLEVILLE, IL 62221
Amount (FMV)	3,000
Purpose of Payment to Affiliate	
Relationship	NONE
Description	CASH
Book Value	
How BV Determined	
How FMV Determined	
Date of Gift	

Item No.	5
Class of Activity	ELEVATOR GRANT
Donee's Name	FRANCINE MARTELLA
Donee's Address	180 RIDGEWAY AVENUE ROCHESTER, NY 14615
Amount (FMV)	3,000
Purpose of Payment to Affiliate	
Relationship	NONE
Description	CASH
Book Value	
How BV Determined	
How FMV Determined	
Date of Gift	

Item No.	6
Class of Activity	ELEVATOR GRANT
Donee's Name	CHERYL NIESZWIECKI
Donee's Address	8 STRATTON ROAD RUTLAND, VT 05701
Amount (FMV)	2,000
Purpose of Payment to Affiliate	
Relationship	NONE
Description	CASH
Book Value	
How BV Determined	
How FMV Determined	
Date of Gift	

Item No.	7
Class of Activity	ELEVATOR GRANT
Donee's Name	IRENE RUNNELS
Donee's Address	100 BUFFALO CIRCLE CASHE, OK 73527
Amount (FMV)	1,200
Purpose of Payment to Affiliate	
Relationship	NONE
Description	CASH
Book Value	
How BV Determined	
How FMV Determined	
Date of Gift	

Item No.	8
Class of Activity	ELEVATOR GRANT
Donee's Name	GARY SCHOENIGER
Donee's Address	7340 LAUREN J DRIVE MENTOR, OH 44060
Amount (FMV)	3,000
Purpose of Payment to Affiliate	
Relationship	NONE
Description	CASH
Book Value	
How BV Determined	
How FMV Determined	
Date of Gift	

Item No.	9
Class of Activity	ELEVATOR GRANT
Donee's Name	BARRY STRIEGAL
Donee's Address	4200 JAMES RAY DRIVE GRAND FORKS, ND 58203
Amount (FMV)	3,000
Purpose of Payment to Affiliate	
Relationship	NONE
Description	CASH
Book Value	
How BV Determined	
How FMV Determined	
Date of Gift	

TY 2008 Other Assets Schedule

Name: CONSORTIUM FOR ENTREPRENEURSHIP EDUCATION

EIN: 31-1642830

Description	Beginning of Year Amount	End of Year Amount
PREPAID EXPENSES	1,373	1,042

TY 2008 Other Expenses Schedule**Name:** CONSORTIUM FOR ENTREPRENEURSHIP EDUCATION**EIN:** 31-1642830

Description	Amount
CONVENTIONS, MEETING, AND TRAVEL EXPENSES	105,693
MATERIALS AND SUPPLIES	8,966
INSURANCE EXPENSE	1,375
BANK/CREDIT CARD CHARGES	3,281
ADMINISTRATIVE EXPENSES	8,678
AV EXPENSES	5,011
SPECIAL EVENTS EXPENSES	7,700
MISCELLANEOUS EXPENSES	7,115

TY 2008 Other Liabilities Schedule

Name: CONSORTIUM FOR ENTREPRENEURSHIP EDUCATION

EIN: 31-1642830

Description	Beginning of Year Amount	End of Year Amount
DEFERRED REVENUE	7,000	32,450

TY 2008 Other Revenues Schedule

Name: CONSORTIUM FOR ENTREPRENEURSHIP EDUCATION

EIN: 31-1642830

Description	Amount
MISCELLANEOUS INCOME	1,037