Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning JUL 1, 2008 and ending JUN 30, 2009

B Check if applicable: [ ] Address change [ ] Name change [ ] Initial return [ ] Termination [ ] Amended return [ ] Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: THE EDISON FOUNDATION

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address) | Room/suite: 1973 EDISON DRIVE

City or town, state or country, and ZIP + 4: PIQUA, OH 45356

D Employer identification number: 31-1379781

E Telephone number: 937-778-7806

G Gross receipts $ 1,523,721.

F Name and address of principal officer TERRI L. JACOMET SAME AS C ABOVE

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) Are all affiliates included? [ ] Yes [ ] No
If "No," attach a list (see instructions)

I Tax-exempt status [X] 501(c) (3) ◀ (insert no) [ ] 4947(a)(1) or [ ] 527

J Website: ▶ WWW.EDISONOHIO.EDU

H(c) Group exemption number ▶

K Type of organization: [X] Corporation [ ] Trust [ ] Association [ ] Other ▶

L Year of formation: 1993 **M** State of legal domicile: OH

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities THE PURPOSE OF THE EDISON FOUNDATION IS TO OPERATE EXCLUSIVELY FOR THE BENEFIT OF EDISON

2 Check this box ▶ [ ] if the organization discontinued its operations or disposed of more than 25% of its assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	28
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	23
5	Total number of employees (Part V, line 2a)	5	0
6	Total number of volunteers (estimate if necessary)	6	0
7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	0.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	593,891.	189,340.
	9	Program service revenue (Part VIII, line 2g)		
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	149,397.	<230,545.>
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<66,944.>	<56,466.>
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	676,344.	<97,671.>
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	476,354.	533,770.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 98,396.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	70,069.	201,717.
	18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	546,423.	735,487.
	19	Revenue less expenses Subtract line 18 from line 12	129,921.	<833,158.>
			Beginning of Year	**End of Year**
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	5,113,671.	4,240,507.
	21	Total liabilities (Part X, line 26)	142,121.	121,016.
	22	Net assets or fund balances Subtract line 21 from line 20	4,971,550.	4,119,491.

RECEIVED
JAN 22 2010
OGDEN, UT
E3-633
IRS-OSC

SCANNED JAN 28 2010

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

▶ Terri L. Jacomet — Signature of officer — Date: 14 January 2010

▶ TERRI L. JACOMET, V. P. OF INSTITUTIONAL ADVANCEMENT
Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ Tony Wendeln — Date 1-8-10 — Check if self-employed ▶ [ ] — Preparer's identifying number (see instructions)

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ MURRAY WELLS WENDELN & ROBINSON
326 NORTH WAYNE STREET
PIQUA, OH 45356-0613

EIN ▶

Phone no. ▶ 937-773-6373

May the IRS discuss this return with the preparer shown above? (see instructions) [ ] Yes [ ] No

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

9-15

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Part III | Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission SEE SCHEDULE O FOR CONTINUATION
THE FOUNDATION IS ORGANIZED:
(A) TO OPERATE EXCLUSIVELY FOR THE BENEFIT OF EDISON COMMUNITY COLLEGE, PIQUA, OHIO, A PUBLIC INSTITUTION OF HIGHER EDUCATION, OWNED AND OPERATED BY THE BOARD OF TRUSTEES OF THE EDISON STATE COMMUNITY

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
If "Yes", describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
If "Yes", describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 610,589. including grants of $) (Revenue $)
TO PROVIDE ASSISTANCE TO ECONOMICALLY DISADVANTAGED STUDENTS OF EDISON COMMUNITY COLLEGE, TO RUN GRADUATE ACADEMY FOR COMMUNITY LEADERSHIP, TO MANAGE THE COOPERATING COLLECTION - A FREE FUNDING INFORMATION CENTER THAT PROVIDES A CORE COLLECTION OF FOUNDATION CENTER PUBLICATIONS AND A VARIETY OF SUPPLEMENTARY MATERIALS AND SERVICES IN AREAS USEFUL TO GRANTSEEKERS, AND TO PROMOTE THE CAPITAL CAMPAIGN FOR EXPANSION OF NURSING AND ALLIED HEALTH PROGRAMS AND LIBRARY/LEARNING CENTER.

4b (Code) (Expenses $ including grants of $) (Revenue $)

4c (Code) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe in Schedule O)
(Expenses $ including grants of $) (Revenue $)

4e **Total program service expenses** ▶ $ 610,589. *(Must equal Part IX, Line 25, column (B))*

Part IV | Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities? *If "Yes," complete Schedule C, Part II*	4		X
5	**Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.** Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization hold assets in term, permanent, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	X	
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? *If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable*	11	X	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12	X	
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the U S.?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the U S.? *If "Yes," complete Schedule F, Part I*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Part II*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Part III*	16		X
17	Did the organization report more than $15,000 on Part IX, column (A), line 11e? *If "Yes," complete Schedule G, Part I*	17		X
18	Did the organization report more than $15,000 total on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20		X
21	Did the organization report more than $5,000 on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		X
22	Did the organization report more than $5,000 on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? *If "Yes," complete Schedule J*	23	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer questions 24b-24d and complete Schedule K. If "No", go to question 25*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? *If "Yes," complete Schedule L, Part I*	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		X

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Part IV Checklist of Required Schedules *(continued)*

			Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee			
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? *If "Yes," complete Schedule L, Part IV*	28a		X
b	Have a family member who had a direct or indirect business relationship with the organization? *If "Yes," complete Schedule L, Part IV*	28b		X
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? *If "Yes," complete Schedule L, Part IV*	28c	X	
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34	X	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35		X
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36	X	
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X

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Part V Statements Regarding Other IRS Filings and Tax Compliance

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns. Enter -0- if not applicable	1a	0			
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c		X
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	0			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b		
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* this return (see instructions)					
3a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?			3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		X
b	If "Yes," enter the name of the foreign country ▶					
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		X
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?			5c		
6a	Did the organization solicit any contributions that were not tax deductible?			6a	X	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b	X	
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than $75?			7a	X	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	X	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?			7g		X
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			7h		X
8	**Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9	**Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10	**Section 501(c)(7) organizations.** Enter: N/A					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter N/A					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year N/A	12b				

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Part VI **Governance, Management, and Disclosure** *(Sections A, B, and C request information about policies not required by the Internal Revenue Code.)*

Section A. Governing Body and Management

For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

		Line	Yes	No
1a	Enter the number of voting members of the governing body (1a: 28)			
b	Enter the number of voting members that are independent (1b: 23)			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4	X	
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		X
6	Does the organization have members or stockholders?	6		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a		X
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body?	8a	X	
b	Each committee with authority to act on behalf of the governing body?	8b	X	
9a	Does the organization have local chapters, branches, or affiliates?	9a		X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	9b		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	10		X
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	11		X

Section B. Policies

		Line	Yes	No
12a	Does the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this is done*	12c	X	
13	Does the organization have a written whistleblower policy?	13	X	
14	Does the organization have a written document retention and destruction policy?	14		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:			
a	The organization's CEO, Executive Director, or top management official?	15a		X
b	Other officers or key employees of the organization? Describe the process in Schedule O. (see instructions)	15b		X
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ OH

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.

[ ] Own website [X] Another's website [X] Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶

TERRI JACOMET - 937-778-7806
1973 EDISON DRIVE, PIQUA, OH 45356

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if the organization did not compensate any officer, director, trustee, or key employee

(A) Name and Title	(B) Average hours per week	(C) Position: Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
TERRI L. JACOMET VP OF INSTITUTIONAL ADVA	40.00	X						0.	67,977.	11,742.
ELIZABETH SCHOONOVER DIRECTOR OF GRANTS MANAG	40.00	X						0.	0.	0.
JULIE R. SLATTERY DEVELOPMENT ASSOCIATE	40.00	X						0.	27,569.	5,083.
JOLEEN AHLERS TRUSTEE	1.00	X						0.	0.	0.
GEORGE ATKINSON TRUSTEE	1.00	X						0.	0.	0.
ANN BAIRD TRUSTEE	1.00	X						0.	0.	0.
TYEIS BAKER-BAUMANN TRUSTEE	1.00	X						0.	0.	0.
JOHN A. BROWN TRUSTEE	1.00	X						0.	0.	0.
STEVE BRUNS TRUSTEE	1.00	X						0.	0.	0.
MIKE DODDS TRUSTEE	1.00	X						0.	0.	0.
STANLEY EVANS TRUSTEE	1.00	X						0.	0.	0.
DONNA HARTER TRUSTEE	1.00	X						0.	0.	0.
MARY LOU HOLLY TRUSTEE	1.00	X						0.	0.	0.
ALAN KAPPERS TRUSTEE	1.00	X						0.	0.	0.
THOMAS P. MILLIGAN TRUSTEE	1.00	X						0.	0.	0.
JESSICA MINESINGER TRUSTEE	1.00	X						0.	0.	0.
DAVE MURRAY TRUSTEE	1.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week	(C) Position: Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
DOUG MURRAY TRUSTEE	1.00	X						0.	0.	0.
JAMES POEPPELMAN TRUSTEE	1.00	X						0.	0.	0.
MICHAEL PUCKETT TRUSTEE	1.00	X						0.	0.	0.
JEFFREY A. RAIBLE TRUSTEE	1.00	X						0.	0.	0.
JOHN E. SWALLOW TRUSTEE	1.00	X						0.	0.	0.
DR. KENNETH A. YOWELL TRUSTEE	1.00	X						0.	171,310.	53,760.
HARRY N. FAULKNER TRUSTEE EMERITUS	1.00	X						0.	0.	0.
BETTY S. LAUGHLIN TRUSTEE EMERITUS	1.00	X						0.	0.	0.
WILLIAM E. LUKENS TRUSTEE EMERITUS	1.00	X						0.	0.	0.
THOMAS E. ROBINSON TRUSTEE EMERITUS	1.00	X						0.	0.	0.
1b Total ▶								0.	266,856.	70,585.

2 Total number of individuals (including those in 1a) who received more than $100,000 in reportable compensation from the organization ▶ 0

		Yes	No
3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization NONE

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including those in 1) who received more than $100,000 in compensation from the organization ▶ 0

SEE SCHEDULE J-2 FOR PART VII, SECTION A CONTINUATION

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c 72,525.				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 116,815.				
	g Noncash contributions included in lines 1a-1f $					
	h **Total.** Add lines 1a-1f ▶		189,340.			
Program Service Revenue		Business Code				
	2a					
	b					
	c					
	d					
	e					
	f All other program service revenue					
	g **Total.** Add lines 2a-2f ▶					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) ▶		84,254.			84,254.
	4 Income from investment of tax-exempt bond proceeds ▶					
	5 Royalties ▶					
		(i) Real / (ii) Personal				
	6a Gross Rents					
	b Less: rental expenses					
	c Rental income or (loss)					
	d Net rental income or (loss) ▶					
	7a Gross amount from sales of assets other than inventory	(i) Securities 1208197. / (ii) Other				
	b Less cost or other basis and sales expenses	1522996.				
	c Gain or (loss)	<314799.>				
	d Net gain or (loss) ▶		<314,799.>	<314,799.>		
	8a Gross income from fundraising events (not including $ 72,525. of contributions reported on line 1c) See Part IV, line 18	a 41,930.				
	b Less direct expenses	b 98,396.				
	c Net income or (loss) from fundraising events ▶		<56,466.>	<56,466.>		
	9a Gross income from gaming activities See Part IV, line 19	a				
	b Less direct expenses	b				
	c Net income or (loss) from gaming activities ▶					
	10a Gross sales of inventory, less returns and allowances	a				
	b Less cost of goods sold	b				
	c Net income or (loss) from sales of inventory ▶					
	Miscellaneous Revenue	Business Code				
	11a					
	b					
	c					
	d All other revenue					
	e **Total.** Add lines 11a-11d ▶					
	12 **Total Revenue** Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e ▶		<97,671.>	<371,265.>	0.	84,254.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	533,770.	533,770.		
2 Grants and other assistance to individuals in the U S See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	14,976.	14,976.		
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a HOLIDAY EVENING EVENT	98,396.			98,396.
b ALLOCATED SALARIES FROM	35,000.	17,500.	17,500.	
c MISCELLANEOUS	25,343.	21,631.	3,712.	
d INVESTMENT ADVISORY FEE	22,712.	22,712.		
e BAD DEBT	5,290.		5,290.	
f All other expenses				
25 **Total functional expenses** Add lines 1 through 24f	735,487.	610,589.	26,502.	98,396.
26 **Joint Costs** Check here ▶ ☐ if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

			(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing	2,667.	1	
	2	Savings and temporary cash investments	1,425,958.	2	2,098,693.
	3	Pledges and grants receivable, net	1,824,821.	3	1,264,291.
	4	Accounts receivable, net		4	
	5	Receivables from current and former officers, directors, trustees, key employees, or other related parties Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net	9,972.	7	6,632.
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment cost basis 10a			
	b	Less accumulated depreciation Complete Part VI of Schedule D 10b		10c	
	11	Investments - publicly traded securities	1,850,253.	11	870,891.
	12	Investments - other securities See Part IV, line 11		12	
	13	Investments - program-related See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11		15	
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	5,113,671.	16	4,240,507.
Liabilities	17	Accounts payable and accrued expenses	100,000.	17	100,000.
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow account liability Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable		24	
	25	Other liabilities. Complete Part X of Schedule D	42,121.	25	21,016.
	26	**Total liabilities.** Add lines 17 through 25	142,121.	26	121,016.
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ [X] and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	1,184,631.	27	812,164.
	28	Temporarily restricted net assets	3,721,074.	28	3,213,445.
	29	Permanently restricted net assets	65,845.	29	93,882.
		Organizations that do not follow SFAS 117, check here ▶ [ ] and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	4,971,550.	33	4,119,491.
	34	Total liabilities and net assets/fund balances	5,113,671.	34	4,240,507.

Part XI Financial Statements and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990: [ ] Cash [X] Accrual [ ] Other			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If "Yes," did the organization undergo the required audit or audits?	3b		

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization: THE EDISON FOUNDATION

Employer identification number: 31-1379781

Part I Reason for Public Charity Status (All organizations must complete this part) (see instructions)

The organization is not a private foundation because it is (Please check only one organization)

1 [ ] A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 [ ] A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 [ ] A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).** (Attach Schedule H)

4 [ ] A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5 [X] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 [ ] A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 [ ] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 [ ] A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II)

9 [ ] An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete the Part III)

10 [ ] An organization organized and operated exclusively to test for public safety See **section 509(a)(4).** (see instructions)

11 [ ] An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a [ ] Type I b [ ] Type II c [ ] Type III - Functionally integrated d [ ] Type III - Other

e [ ] By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box [ ]

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)		
(ii) A family member of a person described in (i) above?	11g(ii)		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)		

h Provide the following information about the organizations the organization supports

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document? Yes	No	(v) Did you notify the organization in col. (i) of your support? Yes	No	(vi) Is the organization in col. (i) organized in the U.S.? Yes	No	(vii) Amount of support
EDISON COMMUNITY CO	31-0836468	LINE 5	X		X		X		533,770.
Total									533,770.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule A (Form 990 or 990-EZ) 2008

832021 12-17-08

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	408,303.	835,732.	2026980.	593,891.	189,340.	4054246.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 - 3	408,303.	835,732.	2026980.	593,891.	189,340.	4054246.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						2060528.
6 **Public Support.** Subtract line 5 from line 4						1993718.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	408,303.	835,732.	2026980.	593,891.	189,340.	4054246.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	48,353.	54,453.	109,331.	147,181.	84,254.	443,572.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total support.** Add lines 7 through 10						4497818.

12 Gross receipts from related activities, etc (see instructions) | 12 | 554,480.

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f)) | 14 | 44.33 %

15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f | 15 | 88.34 %

16a **33 1/3% support test - 2008.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☒

b **33 1/3% support test - 2007.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

17a **10% -facts-and-circumstances test - 2008.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶ ☐

b **10% -facts-and-circumstances test - 2007.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)** (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or $5,000						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support** (Add lines 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16	Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2008** (line 10c, column (f) divided by line 13, column (f))	17	%
18	Investment income percentage from **2007** Schedule A, Part IV-A, line 27h	18	%

19a **33 1/3% support tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Schedule D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization: THE EDISON FOUNDATION

Employer identification number: 31-1379781

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? ☐ Yes ☐ No

Part II **Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)
☐ Protection of natural habitat
☐ Preservation of open space
☐ Preservation of an historically important land area
☐ Preservation of certified historic structure

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ ______

4 Number of states where property subject to conservation easement is located ▶ ______

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ ______

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ $ ______

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ ______

(ii) Assets included in Form 990, Part X ▶ $ ______

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $ ______

b Assets included in Form 990, Part X ▶ $ ______

Part III | Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other ____________

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV | Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

			Amount
c	Beginning balance	1c	
d	Additions during the year	1d	
e	Distributions during the year	1e	
f	Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V | Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10

		(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a	Beginning of year balance	1,281,655.				
b	Contributions	28,404.				
c	Investment earnings or losses	<224,557.>				
d	Grants or scholarships					
e	Other expenditures for facilities and programs	100,000.				
f	Administrative expenses					
g	End of year balance	985,502.				

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶ 73.00 %

b Permanent endowment ▶ 10.00 %

c Term endowment ▶ ________ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

			Yes	No
(i)	unrelated organizations	3a(i)	X	
(ii)	related organizations	3a(ii)		X
b	If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI | Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10

	Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a	Land				
b	Buildings				
c	Leasehold improvements				
d	Equipment				
e	Other				

Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ▶ 0.

Part VII Investments - Other Securities. See Form 990, Part X, line 12

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation. Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
Total. (Col (b) should equal Form 990, Part X, col (B) line 12.) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total (Col (b) should equal Form 990, Part X, col (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15

(a) Description	(b) Book value
Total. *(Column (b) should equal Form 990, Part X, col (B) line 15.)* ▶	

Part X Other Liabilities. See Form 990, Part X, line 25

(a) Description of liability	(b) Amount
Federal income taxes	
EDISON COMMUNITY COLLEGE	21,016.
Total. *(Column (b) should equal Form 990, Part X, col (B) line 25.)* ▶	21,016.

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI | Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	<97,671.>
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	735,487.
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	<833,158.>
4	Net unrealized gains (losses) on investments	4	<117,297.>
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	98,396.
9	Total adjustments (net) Add lines 4-8	9	<18,901.>
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	<852,059.>

Part XII | Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	<116,572.>
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a	<117,297.>		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d			
e	Add lines **2a** through **2d**			2e	<117,297.>
3	Subtract line **2e** from line **1**			3	725.
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b	<98,396.>		
c	Add lines **4a** and **4b**			4c	<98,396.>
5	Total revenue Add lines **3** and **4c**. (This should equal Form 990, Part I, line 12)			5	<97,671.>

Part XIII | Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	735,487.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Losses reported on Form 990, Part IX, line 25	2c			
d	Other (Describe in Part XIV)	2d			
e	Add lines **2a** through **2d**			2e	0.
3	Subtract line **2e** from line **1**			3	735,487.
4	Amounts included on Form 990, Part IX, line 25, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	0.
5	Total expenses Add lines **3** and **4c**. (This should equal Form 990, Part I, line 18)			5	735,487.

Part XIV | Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4; Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

PART X: FASB INTERPRETATION NO. 48, ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES ("FIN 48"), ISSUED JULY 2006, WAS EFFECTIVE AS OF JANUARY 1, 2007. THE FOUNDATION HAS ELECTED TO DEFER ADOPTION OF FIN 48, IN ACCORDANCE WITH THE PROVISIONS OF FASB STAFF POSITION NO. FIN 48-3, WHICH PERMITS CERTAIN NONPUBLIC ENTERPRISES TO DELAY ADOPTION UNTIL FISCAL YEARS BEGINNING AFTER DECEMBER 15, 2008. CURRENTLY, THE FOUNDATION ACCOUNTS FOR CONTINGENCIES ASSOCIATED WITH UNCERTAIN TAX POSITIONS IN ACCORDANCE WITH SFAS NO.5, ACCOUNTING FOR CONTINGENCIES, WHICH PROVIDES THE RECORDING OF A

Part XIV Supplemental Information *(continued)*

CONTINGENCY BASED ON THE PROBABILITY OF CERTAIN EVENTS TO TRANSPIRE THAT RANGE FROM PROBABLE TO REMOTE.

SCHEDULE J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization: THE EDISON FOUNDATION

Employer identification number: 31-1379781

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First-class or charter travel ☐ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax indemnification and gross up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e g., maid, chauffeur, chef)			
b	If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2		
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply [X] Compensation committee [X] Written employment contract ☐ Independent compensation consultant [X] Compensation survey or study ☐ Form 990 of other organizations [X] Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a			
a	Receive a severance payment or change of control payment?	4a		X
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b		X
c	Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III	4c		X
	Only 501(c)(3) and 501(c)(4) organizations must complete lines 5-8.			
5	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of.			
a	The organization?	5a		X
b	Any related organization? If "Yes," to line 5a or 5b, describe in Part III.	5b		X
6	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	6a		X
b	Any related organization? If "Yes" to line 6a or 6b, describe in Part III	6b		X
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7		X
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	8		X

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use Schedule J-1 if additional space is needed

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
	(i)	0.	0.	0.	0.	0.	0.	0.
DR. KENNETH A. YOWELL	(ii)	149,278.	0.	22,032.	47,442.	6,318.	225,070.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
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	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

SCHEDULE J-2
(Form 990)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Form 990

▶ Attach to Form 990 to list additional information for Form 990, Part VII, Section A, line 1a.

OMB No 1545-0047
2008
Open to Public Inspection

Name of the Organization
THE EDISON FOUNDATION

Employer Identification number
31-1379781

Part I Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title	(B) Average hours per week	(C) Position: Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
MICHAEL H. VAN HAAREN TRUSTEE EMERITUS	1.00	X						0.	0.	0.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J-2 (Form 990) 2008

832201 12-18-08

SCHEDULE L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Attach to Form 990 or Form 990-EZ.
▶ To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, lines 38a or 40b.

OMB No 1545-0047

2008

Open To Public Inspection

Name of the organization: THE EDISON FOUNDATION

Employer identification number: 31-1379781

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only)

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1 (a) Name of disqualified person	(b) Description of transaction	(c) Corrected? Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 ▶ $

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ $

Part II Loans to and/or From Interested Persons.

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a.

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c) Original principal amount	(d) Balance due	(e) In default?		(f) Approved by board or committee?		(g) Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No
Total			▶ $							

Part III Grants or Assistance Benefiting Interested Persons.

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons.

To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 28a, 28b, or 28c

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues? Yes	No
UNITY NATIONAL BANK	JOHN BROWN: TRUSTEE	38,500.	EDISON FOUN		X

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule L (Form 990 or 990-EZ) 2008

SEE SCHEDULE O FOR SCHEDULE L CONTINUATIONS

832131 12-17-08

SCHEDULE O (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization	Employer identification number
THE EDISON FOUNDATION	31-1379781

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
COMMUNITY COLLEGE, PIQUA, OHIO. THE FOUNDATION PROMOTES AND SUPPORTS THE PROGRAMS, PRIVATE SCHOLARSHIPS, SERVICES AND CAPITAL IMPROVEMENT PROJECTS OF EDISON COMMUNITY COLLEGE BY SOLICITING, RECEIVING, HOLDING, ADMINISTERING AND APPLYING FUNDS OR OTHER PROPERTY, RAISED THROUGH GIFTS, DEVISES, BEQUESTS, ENDOWMENT, GRANTS AND OTHERWISE FOR THE BENEFIT OF EDISON AND ITS STUDENTS.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
COLLEGE DISTRICT, A POLITICAL SUBDIVISION OF THE STATE OF OHIO;
(B) TO PROMOTE AND RAISE FUNDS FOR THE PROGRAMS, DEPARTMENTS, SERVICES AND CAPITAL IMPROVEMENT PROJECTS OF EDISON COMMUNITY COLLEGE;
(C) TO SOLICIT, RECEIVE, HOLD, ADMINISTER AND APPLY FUNDS OR OTHER PROPERTY, RAISED THROUGH GIFTS, DEVICES, LIFE INCOME CONTRACTS, BEQUESTS, ENDOWMENTS, GRANTS OR OTHERWISE, OR PROCEEDS THEREOF, FOR THE BENEFIT OF EDISON COMMUNITY COLLEGE; AND
(D) IN GENERAL, TO DO THROUGH SUCH OTHER NECESSARY AND PROPER MEANS WHAT MAY BE REQUIRED TO EFFECT AND CARRY FORWARD THE AFORESAID PURPOSES.

FORM 990, PART VI, SECTION A, LINE 2: DOUG MURRAY, DAVE MURRAY - FAMILY RELATIONSHIP
DR. KENNETH A. YOWELL, TERRI L. JACOMET, ELIZABETH SCHOONOVER, JULIE R. SLATTERY - BUSINESS RELATIONSHIP

FORM 990, PART VI, SECTION A, LINE 4: SEE ATTACHED COPY OF RESOLUTION

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047
2008
Open to Public Inspection

Name of the organization: THE EDISON FOUNDATION

Employer identification number: 31-1379781

2007-02

FORM 990, PART VI, SECTION A, LINE 10: THE GOVERNING BODY RECEIVES A COPY OF THE AUDITED FINANCIAL STATEMENTS FOR REVIEW AND APPROVAL. THE 990 IS PREPARED USING THE AUDITED FINANCIAL STATEMENTS. THEREFORE, THE GOVERNING BODY DOES NOT DEEM IT NECESSARY TO ALSO REVIEW THE 990.

FORM 990, PART VI, SECTION B, LINE 12C: THE ORGANIZATION DISCUSSES ANY POSSIBLE CONFLICTS WITH THE BOARD MEMBERS AS THOSE ISSUES ARISE.

FORM 990, PART VI, SECTION C, LINE 19: THE CONFLICT OF INTEREST POLICY, THE WHISTLEBLOWER POLICY, AND THE CODE OF REGULATIONS ARE ALL AVAILABLE ON THE FOUNDATION'S WEBSITE.

FINANCIAL STATEMENT OVERSIGHT COMMITTEE

THE EDISON FOUNDATION HAS AN OVERSIGHT COMMITTEE FOR THE AUDIT. ONCE THE AUDIT IS COMPLETE, THE GOVERNING BODY RECEIVES A COPY OF THE AUDITED FINANCIAL STATEMENTS FOR REVIEW AND APPROVAL.

SCH L, PART IV, BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS:

(A) NAME OF PERSON: UNITY NATIONAL BANK

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

JOHN BROWN: TRUSTEE FOR EDISON FNDTN AND PRESIDENT OF UNITY NATL BK

(D) DESCRIPTION OF TRANSACTION: EDISON FOUNDATION HOLDS TWO CERTIFICATES OF DEPOSIT AT UNITY NATIONAL BANK. BOTH CERTIFICATES WERE GIFTS.

SCHEDULE R (Form 990)
Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, lines 33, 34, 35, 36, or 37.
▶ See separate instructions.

OMB No 1545-0047
2008
Open to Public Inspection

Name of the organization: THE EDISON FOUNDATION

Employer identification number: 31-1379781

Part I Identification of Disregarded Entities

(A) Name, address, and EIN of disregarded entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Total income	(E) End-of-year assets	(F) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Exempt Code section	(E) Public charity status (if section 501(c)(3))	(F) Direct controlling entity
EDISON COMMUNITY COLLEGE - 31-0836468 1973 EDISON DRIVE PIQUA, OH 45356	TO PROVIDE A QUALITY COLLEGE EDUCATION		170(B)(1)(A)(IV		

Part III Identification of Related Organizations Taxable as a Partnership

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Predominant income (related, investment, unrelated)	(F) Share of total income	(G) Share of end-of year assets	(H) Disproportionate allocations? Yes	(H) No	(I) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(J) General or managing partner? Yes	(J) No

Part IV Identification of Related Organizations Taxable as a Corporation or Trust

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Type of entity (C corp, S corp, or trust)	(F) Share of total income	(G) Share of end-of year assets	(H) Percentage ownership

Part V Transactions With Related Organizations

Note. Complete line 1 if any entity is listed in Parts II, III, or IV		Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a Receipt of **(i)** interest **(ii)** annuities **(iii)** royalties **(iv)** rent from a controlled entity	1a		X
b Gift, grant, or capital contribution to other organization(s)	1b	X	
c Gift, grant, or capital contribution from other organization(s)	1c		X
d Loans or loan guarantees to or for other organization(s)	1d	X	
e Loans or loan guarantees by other organization(s)	1e		X
f Sale of assets to other organization(s)	1f		X
g Purchase of assets from other organization(s)	1g		X
h Exchange of assets	1h		X
i Lease of facilities, equipment, or other assets to other organization(s)	1i		X
j Lease of facilities, equipment, or other assets from other organization(s)	1j		X
k Performance of services or membership or fundraising solicitations for other organization(s)	1k		X
l Performance of services or membership or fundraising solicitations by other organization(s)	1l		X
m Sharing of facilities, equipment, mailing lists, or other assets	1m		X
n Sharing of paid employees	1n		X
o Reimbursement paid to other organization for expenses	1o		X
p Reimbursement paid by other organization for expenses	1p		X
q Other transfer of cash or property to other organization(s)	1q		X
r Other transfer of cash or property from other organization(s)	1r		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(A) Name of other organization(s)	(B) Transaction type (a-r)	(C) Amount involved
(1) EDISON COMMUNITY COLLEGE	B	0.
(2) EDISON COMMUNITY COLLEGE	M	0.
(3)		
(4)		
(5)		
(6)		

Part VI Unrelated Organizations Taxable as a Partnership

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization See instructions regarding exclusion for certain investment partnerships

(A) Name, address, and EIN of entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Are all partners section 501(c)(3) organizations?		(E) Share of end-of-year assets	(F) Disproportionate allocations?		(G) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(H) General or managing partner?	
			Yes	No		Yes	No		Yes	No

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return See instructions	THE EDISON FOUNDATION	31-1379781
	Number, street, and room or suite no If a P O box, see instructions 1973 EDISON DRIVE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PIQUA, OH 45356	

Check type of return to be filed (file a separate application for each return)

[X] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[ ] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ TERRI JACOMET 1973 EDISON DRIVE - PIQUA, OH 45356
  Telephone No. ▶ 937-778-7806 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until FEBRUARY 15, 2010 , to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ [ ] calendar year ____ or
▶ [X] tax year beginning JUL 1, 2008 , and ending JUN 30, 2009

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev. 4-2009)

823831
05-26-09

CODE OF REGULATIONS
OF
THE EDISON FOUNDATION, INC.

(Incorporated under the Nonprofit Corporation Law
Of the State of Ohio)

ARTICLE I – NAME

The name of the corporation shall be the Edison Foundation, Inc. (hereafter referred to as "Foundation").

ARTICLE II – PURPOSE

The Foundation is organized:

(a) To operate exclusively for the benefit of Edison Community College, Piqua, Ohio, a public institution of higher education, owed and operated by the Board of Trustees of the Edison State Community College District, a political subdivision of the Sate of Ohio;

(b) To promote and raise funds for the programs, departments, services and capital improvement projects of Edison Community College;

(c) To solicit, receive, hold, administer and apply funds or other property, raised through gifts, devises, life income contracts, bequests, endowments, grants, or otherwise, or proceeds thereof, for the benefit of Edison Community College; and

(d) In general, to do through such other necessary and proper means what may be required to effect and carry forward the aforesaid purposes.

ARTICLE III – PRINCIPAL OFFICE

The principal office of the Edison Foundation shall be 1973 Edison Drive, Piqua, Ohio.

ARTICLE IV – MEMBERS

The active, ex officio and honorary members of the Board of Directors shall, be deemed to be the members of the Foundation in accordance with provisions of Section 1702.14, Ohio Revised Code.

ARTICLE V – BOARD OF DIRECTORS

Section 1. Number of Directors

The Board of Directors of the Foundation (hereafter referred to as "Board"), shall consist of up to 29 persons, including both ex officio directors and public directors. In addition, the Board may designate any number of honorary directors.

Section 2. Officio Directors

There shall be three (3) or four (4) ex officio directors. The following persons shall be directors during their respective terms of office and shall serve ex officio: (1) the President of Edison Community College, (2) one (1) or two (2) representatives(s) of the Board of Trustees of Edison Community College, to be names by the Board of Trustees of the College, and (3) the Director of Development of Edison Community College.

A change in the title of any of these officials shall not affect their right to serve on the Board so long as their function within the College remains essentially the same. Ex officio directors shall have the same rights and privileges as public directors. They shall be included in determining a quorum and shall have full voting rights.

Section 3. Public Directors

The remaining directors shall be public directors. Directors that are not ex officio or honorary directors shall be known as public directors. At the first annual meeting of the Board at which nine (9) or more public directors are present, the public directors shall be divided into three classes with respect to the time for which they shall hold office, each consisting of one third of the whole number of public directors. The initial public directors of class one shall hold office of a term of one year, until June 30, 1994; the initial public directors of class two shall hold office for a term of two years, until June 30, 1995; and the initial public directors of class three shall hold office for a term of three years, until June 30, 1996. At each annual election thereafter, the successors to the class of public directors whose terms expire in that year, and who are eligible for reelection, shall be elected to hold office for a term of three years, so that the term of nor more than two consecutive three-year terms for a maximum total of six (6) consecutive years. A member is eligible for reappointment to the Board one year following the end of his/her second three-year term.

Section 4. Honorary Directors

Honorary directors may be appointed to the Board by the Board with a majority vote. There shall be no limit to the number of honorary directors. No voting rights shall be granted to honorary directors.

Section 5. Election of Public Directors

The election of public directors shall be held at the annual meeting of the Board, or if not then elected, at a special meeting for that purpose. All directors then serving in office shall be eligible to vote. Only persons nominated as candidates by the nominating committee or nominated from the floor at the meeting shall be eligible for election as public directors. At all elections of public directors, the candidates receiving the greatest number of votes shall be elected.

Section 6. Special Provision for 30 members

If the Chairman of the Board is serving in such capacity in the last year of his term, then anything herein contained to the contrary notwithstanding, he shall continue as director for a period of one year following the expiration of his regular term as public director so that he may serve on the executive committee as the immediate past Chairman. During such period, the number of directors may be 30. He shall have all rights of a director during that year.

Section 7. Vacancies

Any vacancy occurring among the public directors may be filled by the affirmative vote of a majority of the remaining directors. A public director elected to fill a vacancy shall serve until the expiration of the term.

Within the meaning of this Section, a vacancy exists whenever a public director dies, resigns or is removed from office; whenever the Board increases the authorized number of directors but fails at that time to elect the additional directors provided for; or whenever the Board at any time fails to elect the whole authorized number of public directors.

Section 8. Removal

Any public director may be removed from office by a vote of two-thirds of the directors then serving in office. This action may only be taken at a meeting of the Board called for the purpose of removing directors.

Section 9. Compensation

Directors shall not receive any salary or other compensation for their services as directors. However, directors may be reimbursed for expenses reasonably incurred by them in the performance of their duties.

ARTICLE VI – MEETINGS

Section 1. Annual Meeting

The annual meeting of the Board shall be held for the purpose of electing directors, officers, and members of the executive committee, and to transact other business. The annual meeting shall be held on a date after May 1 put prior to June 30. The Chairman of the Board shall each year determine the time and place of the annual meeting.

Section 2. Regular Meetings

Including the annual meeting, regular meetings of the Board shall be held at least semi-annually. The Chairman of the Board shall schedule the time and place of regular meetings so as to comply with this provision.

Section 3. Special Meetings

Special meetings of the directors may be called by the Chairman of the Board, by the directors by action at a meeting, or by written request of one third of the directors then serving in office.

Section 4. Notice

All notices of meetings shall be mailed by the Secretary to each director, addressed to him at his residence or usual place of business as shown on the records of the Foundation, and shall state the time and place of the meeting. Except as hereinafter provided, notices need not state the purpose of the meeting.

Notice of the annual meeting of the Board or any special meeting in lieu thereof, shall be mailed at least 10 days but not earlier than 30 days prior to the meeting. The notice shall state that directors, officers and members of the executive committee will be elected at the meeting and shall list the nominees proposed by the nominating committee.

Notice of other regular or special meetings shall be mailed at least 5 days prior to the meeting. Notice of any regular or special meeting at which **vacancies** among the directors, officers or executive committee may be filled. Or new offices created and filled, shall so state. Notice of any regular or special meeting called to remove a director or officer shall so state.

For any meeting called to amend or repeal the code of regulations, the provisions of Article XV apply.

For any meeting called to amend the articles of incorporation, the provisions of Article XVI apply.

Section 5. Location of Meetings

Meetings of the Board may be held at any place within or without the State of Ohio.

Section 6. Quorum

At all meetings, a majority of the directors serving in office shall constitute a quorum for the transaction of business, however, less than a quorum may adjourn such meeting. Except as otherwise provided by law or these regulations, any business may be transacted at any meeting of the Board at which a quorum is present and the act of a majority of the directors present at a meeting at which a quorum is present shall constitute the act of the Board. No directors may be represented or vote by proxy.

Section 7. Action Without Meeting

Any action which may be authorized or taken at a Board meeting may be authorized or taken without a meeting in a writing or writing signed by all of the directors who would be entitled to a notice of a meeting of the Board held for such purpose; and such writing or writings shall be made a part of the records of the Foundation.

ARTICLE VII – POWERS

Without limiting the general powers granted to the Board, the Board shall have the following specific powers:

(a) To solicit, receive and administer funds for the purposes of the Foundation, and to that end to take and hold, by bequest, devise, gift, grant, purchase, lease or otherwise, either absolutely or in trust, any property, real, personal or mixed, without limitation as to amount or value;

(b) To sell, lease, borrow, encumber, exchange, subdivide, convey and dispose of any such property and to invest and reinvest principal and income thereof and to deal with and expend principal and income therefrom for the purposes of the Foundation without limitation, except such limitations, if any, as may be contained in the instrument under which such property is received or such limitations, if any, as may be imposed by law;

(c) To borrow money and issue evidence of indebtedness in furtherance of the purposes of the Foundation and to secure same mortgage, pledge or other lien on property;

(d) To own, use, by, sell, mortgage or encumber real and personal property as will tend to promote the purposes of the Foundation and the doing of all things necessary or incident to the purposes of the Foundation;

(e) To make grants and loan of any property of the Foundation to further the purposes of the Foundation;

(f) To receive grants from government or other sources and to disburse such grants for the purposes of the Foundation;

(g) To make applications for an obtain patents, patent rights, and copyrights for any inventions or publications and to hold and license patents and copyrights, provided, however, that all income therefrom shall be devoted to the purposes of the Foundation, and none of such income shall accrue to any officer, director or employee of the Foundation except for remuneration for services or except as in inventor or author of a project;

(h) To make distributions to Edison Community College or any organization organized to support the college that qualifies as an exempt organization under Section 501 (c)(3) of the United States Internal Revenue Code of 1986 or the corresponding provision of any future United States federal tax code;

(i) To do other lawful acts or activities to accomplish the charitable educational and scientific purposes of the Foundation as permitted by Section 501 (c)(3) of the United State Internal Revenue Code of 1986 or the corresponding provision of any future United States federal tax code and the nonprofit corporation law of the State of Ohio.

ARTICLE VIII – OFFICERS

Section 1. General

The officers of the Foundation shall be a Chairman of the Board, a Vice-Chairman, a Secretary, a Treasurer, and an Executive Director. The Executive Director shall serve ex officio during his term of office at the College.

Section 2. Election and Terms of Office

The Chairman, Vice-Chairman, Secretary and Treasurer shall be elected by the Board at its annual meeting, or if not then elected, at a special meeting for the purpose. Vacancies may be filled or new offices created and filled at any meeting of the Board. Each elected officer shall hold office for a term of one year beginning July 1 following the annual meeting, and until his successor is elected and qualified.

Section 3. Chairman of the Board

The Chairman of the Board shall preside at all meetings of the Board. He shall have general charge and supervision of the business and affairs of the Foundation, and shall do and perform such other duties as may be assigned to him from time to time by the Board.

The Chairman shall also be the principal representative of any spokesman for the Foundation; he shall be responsible for stimulating public understanding and support for the purposes and objectives of the Foundation. He shall serve as the official Foundation representative at all Foundation and College fund-raising activities. He shall serve as Fund Chairman during his term of office and shall be an ex officio member of all committees.

Section 4. The Vice-Chairman

At the request of the Chairman, or in the event of his absence or disability, the Vice-Chairman shall perform any and all duties of the Chairman, and shall have such other duties as the Board may determine. In the absence of the Chairman of the Board, he shall preside at all meetings of the Board.

Section 5. The Secretary

The Secretary shall keep minutes of all of the proceedings of the Board and shall make proper records of the same; give notice of meetings to the directors; and shall be the officer in charge of the Foundation's official **files and** records. He shall perform all other duties pertaining to such office may be required by the Board.

Section 6. The Treasurer

The Treasurer shall supervise the receipt, investment and disbursement of all funds of the Foundation. He shall have general supervision of all finances. He shall keep proper books of account and keep accurate account of the finances of the Foundation. He shall furnish financial reports of the Foundation as required by the Chairman of the Board, or by the Board. He shall perform all duties pertaining to such office which may be required by the Board.

Section 7. The Executive Director

The Director of Development of Edison Community College shall serve as Executive Director of the Foundation. The Executive Director shall administer the day-to day business of the Foundation in accordance with the priorities, programs and budget approved by the Board. The Executive Director may assume such duties as may be delegated by the other officers. He shall be responsible for filing all reports and tax returns that may be required by governmental bodies, and shall arrange for an annual audit.

Section 8. Removal of Delegation

Any officer elected or appointed by the Board may be removed by the Board at any time, with or without cause. The Board at any time for any reason may delegate the powers or duties of any officer to any other officer or director for such period as the Board may deem proper.

ARTICLE IX – COMMITTEES

Section 1. Executive Committee

The executive committee shall be composed of at least the following six directors: the Chairman of the Board who shall serve as Chairman of the executive committee, the immediate past-Chairman of the Board, the board Treasurer, the President of the College, the Executive Director of the Foundation, the designated member of the College Board of Trustees. The terms of the members of the executive committee shall be for the duration of each member's term in the designated office. Other directors may be appointed to the executive committee with a two-thirds vote of the Board.

Between meetings of the Board, the executive committee shall have any may exercise, in the absence of specific direction from the Board, any and all powers of the Board in the management of the business and affairs of the Foundation, except that the executive committee may not elect appoint or remove any directors, officers or committee members or amend or repeal the Articles of Incorporation of Code of Regulations. The executive committee shall cause minutes to be kept of its meetings, which minutes shall be submitted to the Board at its next succeeding meeting.

Section 2. Administrative Committees

Each year, following the annual meeting, the Chairman of the Board shall appoint the following administrative committees and their respective chairmen: (1) Business Affair Committee, and (2) Board Affairs Committee. Membership of these committees is limited to directors.

The terms of members of these committees shall be for a period of one year, beginning July 1 following the annual meeting and until their successors are appointed and qualified. Vacancies in the membership of any administrative committee may be filled by appointments made in the same manner as provided for the original appointments.

Other administrative committees not having and exercising the authority of the Board in the management of the Foundation may be designated by the Board. These committees may contain non-director participants at the discretion of the Board.

Section 3. Board Affair Committee

The board affairs committee shall consist of not less than five directors. The board affairs committee shall nominate persons for election as directors and officers at the next annual meeting of the Board, and a list of such nominees shall be included with the notice of the annual meeting sent to the directors.

The board affairs committee shall also be responsible for the evaluation of board members to ensure that all board members fulfill stated board responsibilities. The board affairs committee shall have the power to recommend removal from the board for non-fulfillment of board responsibilities.

Section 4. Business Affairs Committee

The board Treasurer shall chair the business affairs committee. This committee shall consist of not less than four directors. The business affairs committee shall be responsible for all Foundation investment strategies.

The committee shall also be responsible for recommending policies for awarding and soliciting funds. Policy recommendations will be approved by the Executive Committee and then by the board as a whole.

Section 5. Procedures of Committees

Meetings of each committee may be called by its chairman or by the Chairman of the Board. Unless otherwise provided in the resolution of the Board designating a committee, a majority of the whole committee shall constitute a quorum at a committee meeting and the act of a majority of the members present at a meeting at which a quorum is present shall be the act of the committee. Each committee may adopt rules for its own management not inconsistent with these regulations or with the rules adopted by the Board.

ARTICLE X – FINANCES

Section 1. Use of Income

All gifts to the Foundation or other income not otherwise designated by the donor shall go into the general fund of the Foundation and shall be used exclusively for the use and benefit of Edison Community College.

The phrase "exclusive use and benefit of Edison Community College" shall include gifts for the benefit of any separate or independent organization which is supportive of or affiliated with Edison Community College or its programs and functions, provided that such organization is:

(a) Organized exclusively for charitable, scientific, or educational purposes and for the exclusive use and benefit of Edison Community College and,

(b) Qualified as an organization exempt from income tax under Section 501(c)(3) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue federal tax code).

The board may provide procedures for the establishment of special or designated funds to be administered by the Board under the conditions of their creation in accordance with the Articles of Incorporation.

Section 2. Contributions and Disbursements

All contributions received by the Foundation shall be deposited by the Treasurer in a special account or accounts in such banks, trust companies, or other depositories as the Board may select. All disbursements shall be made under a proper authority of the Board. All contributions to and disbursements from the Foundation shall be recorded by the Treasurer and such records shall be subject to examination at any reasonable time, upon request, by any director.

Section 3. Budget

A statement of proposed operating income and expenditures for the following year shall be prepared by the Executive Director and submitted to the Board annually. When approved by the Board, such budget shall be the only authorization for expenditures for expenditures for operating expenses of the Foundation subject to subsequent changes made by the Board and the provisions of Section 4 below.

Section 4. Administration of the Budget

The Treasurer is authorized to make commitments for budgeted operating expenses. Checks or vouchers in payment of approved expenditures shall bear two (2) signatures, that of the Treasurer and that of one other member of the Board.

Section 5. Checks, Drafts, Etc.

All checks, drafts or orders for the payment of money, notes, or other evidences of indebtedness issued in the name of the Foundation shall also bear two (2) signatures, that of the Treasurer and that of one other member of the Board, or by such officer or officers or agent or agents of the Foundation and in such manner as shall from time to time be provided by resolution of the Board.

Section 6. The Fiscal Year

The fiscal year of the Foundation shall be from July 1 June 30 of each calendar year but may be altered by resolution of the Board.

ARTICLE XI
EXECUTION OF CONTRACTS, DEEDS, AND TRANSFERS AND REPRESENTATION WITH REFERENCE TO SECURITES

Section 1. Execution of Contracts and Deeds

Except as otherwise provided by resolution of the Board authorizing the execution thereof, all contracts, deeds, mortgages, pledges, transfers, and **other** written instruments binding upon the Foundation shall be executed on behalf of the Foundation by the Chairman of the Board and the corporate seal shall be affixed and attested by the Secretary.

Section 2. Voting Securities Owned by the Foundation

Unless otherwise ordered by resolution of the Board, the Chairman of the Board and Secretary or Treasurer shall have full authority on behalf o the Foundation to attend, to act, and to vote at any meetings of the stockholders, bondholders, or other security holders of any corporation, trust, or association in which the Foundation may hold securities.

At any such meeting the chairman of the Board and Secretary or Treasurer shall posses all of the rights and powers incident to the ownership of such securities, which as owner thereof the Foundation might have possessed if present, including the authority to delegate such authority to a proxy. The Board may, be resolution, confer like authority upon any other person or persons.

Section 3. Sale of Securities

Unless otherwise ordered by resolution of the Board, the Chairman of the Board and Secretary or Treasurer are authorized and empowered jointly to buy and sell stock held or owned by the Foundation, for such consideration as should meet their approval, and to that end they are further authorized to execute all bills of sale, transfers, assignments, and other writings necessary or convenient for effectuating such purposes.

The Chairman of the Board and Secretary or Treasurer are further authorized to give or have given the proper notices of any such action, have all such dispositions registered and noted on the books and records of this or any other corporation or partnership where required, and to do all other things necessary or convenient to accomplish such purchases or sale.

ARTICLE XII – INDEMNIFICATION

Each trustee, officer, director, agent, employee or volunteer of the Foundation and any trustee, officer, director, agent, employee or volunteer of any other corporation serving as such at the request of this Foundation shall be indemnified by this Foundation under the standards set by and to the fullest extent allowable under Section 1702.12(E), Ohio Revised Code, as the same shall be amended from time to time. The foregoing right of indemnification shall be in addition to any other rights to which any person seeking indemnification may be or become entitled by law, vote of disinterested directors of this Foundation, or otherwise.

ARTICLE XIII – LIMITATION OF ACTIVITES

This Foundation is organized and operated exclusively for charitable, educational and scientific purposes with the meaning of Section 170©(2) and 501(c)(3) of the United States Internal Revenue Code of 1986 or the corresponding provision of any future United States federal tax code, and the nonprofit corporation law of the State of Ohio. Foundation activities are also limited as set forth in the Articles of Incorporation.

ARTICLE XIV – DISSOLUTION

Upon the dissolution of this Foundation, the actions of the Board shall be governed by Article Fifth of the Articles of Incorporation.

ARTICLE XV – AMENDMENTS TO REGULATIONS

This Code of Regulations may be amended or repealed and new regulations may be adopted by a majority of the directors present at any meeting of the Board at which there is a quorum, provided that any proposed amendment to, or notice of intention to repeal, the Code of Regulations shall have been filed in writing with the Secretary at least ten days prior to the meeting of the Board and shall have been submitted by the Secretary promptly in writing to the directors, along with notice of the meeting, in no event later than seven days prior to the meeting. The Board shall not adopt any regulations inconsistent with the Articles of Incorporation, nor may amendments be made to avoid limitations imposed by any federal, state or local law.

ARTICLE XVI – AMENDMENTS TO ARTICLES OF INCORPORATION

The Articles of Incorporation may be amended by a majority of the directors present at any meeting of the Board at which there is a quorum, provided that any proposed amendment shall have been filed in writing with the Secretary at least ten days prior to the meeting of the Board and shall have been submitted by the Secretary promptly in writing to the directors, along with notice of the meeting, in no event later than seven days prior to the meeting.

ARTICLE XVII – MISCELLANEOUS

Section 1. Inspection of the Books and Records

The books and records of the Foundation may be examined by any director or agent or attorney of any director for any reasonable and proper purpose at any reasonable time.

RESOLUTION FY 2002-01

Authorization for use of funds to cover capital expenses

WHEREAS, there are one-time only expenses associated with the cost of furnishings of the Darke County Center.

WHEREAS, the Development Office has secured $103,000 in pledges to cover the costs of these expenses payable no later than June 30, 2003.

FURTHER BE IT RESOLVED that the Treasurer of the Edison Foundation may make payment of these expenses in advance, if needed, if such collection of pledges have not yet been received.

RESOLUTION FY 2002-02

Authorization for use of funds to cover salary expenses

WHEREAS, there are yearly salary and benefits expenses associated with the cost for additional quality staff for the foundation office up to $40,000 per year.

WHEREAS, the Development Office will return this funding yearly to the Foundation to cover the costs of these expenses.

FURTHER BE IT RESOULVED that the Treasurer of the Edison Foundation might make payment to reimburse these expenses to Edison Community College as requested.

RESOLUTION FY 2002-03
REVISED

WHEREAS, the Edison trustees have met and considered various input to the Edison Foundation Board for strategic planning purposes.

WHEREAS, the Foundation Board of Directors has accepted a portion of that input in the form of leading a capital campaign for renovation and new construction for the college.

NOW THEREFORE BE IT RESOLVED that the President of the college, President of the Foundation, Treasurer of the Foundation and Executive Committee of the Foundation shall seek the services from a consultant for a feasibility study.

RESOLUTION 2007-02

WHEREAS, the Edison Foundation bylaws established a Board of Directors to consist of 29 persons, and

WHEREAS, the Edison Foundation realizes the need for flexibility in the number of directors,

THEREFORE LET IT BE RESOLVED that the Edison Foundation bylaws be modified to read under Section 1 of the Articles of Incorporation "The Board of Directors of the Foundation (hereafter referred to as "Board"), shall consist of up to 29 persons, including both ex officio directors and public directors."

Respectfully submitted,

The Edison Foundation Executive Committee

Mr. Jeff Raible	March 20, 2008
Chair, The Edison Foundation	**Date**