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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning 07-01-2008 and ending 06-30-2009

B Check if applicable
☐ Address change
☐ Name change
☐ Initial return
☐ Termination
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
LAFAYETTE COLLEGE

Doing Business As

Number and street (or P O box if mail is not delivered to street address) | Room/suite
730 HIGH ST 202 MARKLE HALL

City or town, state or country, and ZIP + 4
EASTON, PA 180421779

D Employer identification number
24-0795686

E Telephone number
(610) 330-5136

G Gross receipts $ 292,046,264

F Name and address of Principal Officer
DR DANIEL H WEISS PRESIDENT
730 HIGH ST 202 MARKLE HALL
EASTON,PA 18042

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) **Are all affiliates included?** ☐ Yes ☐ No
(If "No," attach a list See instructions)

H(c) Group Exemption Number ▶

I Tax-exempt status ☑ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J **Web site:** ▶ www lafayette edu

K Type of organization ☑ Corporation ☐ trust ☐ association ☐ other ▶

L Year of Formation 1832

M State of legal domicile PA

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
PROVISION OF EDUCATIONAL SERVICES AS AN ACCREDITED FOUR-YEAR UNDERGRADUATE COLLEGE

2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its assets		
3	Number of voting members of the governing body (Part VI, line 1a)	3	34
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	33
5	Total number of employees (Part V, line 2a)	5	2,422
6	Total number of volunteers (estimate if necessary)	6	6,743
7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	-819,007
b	Net unrelated business taxable income from Form 990-T, line 34	7b	-736,097

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	31,575,690	16,882,495
	9	Program service revenue (Part VIII, line 2g)	101,623,921	108,434,787
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	56,108,677	6,169,145
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,756,037	1,102,671
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	191,064,325	132,589,098
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	29,856,101	32,815,618
	14	Benefits paid to or for members (Part IX, column (A), line 4)		0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	64,156,065	66,960,711
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		118,179
	b	(Total fundraising expenses, Part IX, column (D), line 25 3,562,143)		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	55,872,488	62,935,943
	18	Total expenses—add lines 13–17 (must equal Part IX, line 25, column (A))	149,884,654	162,830,451
	19	Revenue less expenses Subtract line 18 from line 12	41,179,671	-30,241,353
Net Assets or Fund Balances			Beginning of Year	End of Year
	20	Total assets (Part X, line 16)	1,030,734,330	882,585,963
	21	Total liabilities (Part X, line 26)	249,846,958	258,100,518
	22	Net assets or fund balances Subtract line 21 from line 20	780,887,372	624,485,445

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Please Sign Here

▶ ****** | 2010-05-12
Signature of officer | Date

▶ Paul Zimmerman Associate VP & Controller
Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ | Date | Check if self-empolyed ▶ ☐ | Preparer's PTIN (See Gen Inst)

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ GRANT THORNTON LLP
666 THIRD AVENUE
NEW YORK, NY 100174011

EIN ▶

Phone no ▶ (212) 542-9609

May the IRS discuss this return with the preparer shown above? (See instructions) ☑ Yes ☐ No

Part III **Statement of Program Service Accomplishments** (See the instructions.)

1 Briefly describe the organization's mission

See Additional Data Table

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ Yes ☑ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting or make significant changes in how it conducts any program services? . . . . ☐ Yes ☑ No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 84,472,729 including grants of $ 0) (Revenue $ 87,930,769)

INSTRUCTION, RESEARCH, STUDENT SERVICES FOR 2,334 FULL-TIME STUDENTS (FALL 2008 SEMESTER), INCLUDING 2 NON-DEGREE CANDIDATES AND 48 PART-TIME STUDENTS, INCLUDING 28 NON-DEGREE CANDIDATES ALSO INCLUDES THE REVENUES AND EXPENSES FROM THE COLLEGE'S PARTICIPATION AS A SITE FOR THE JOHNS HOPKINS UNIVERSITY CENTER FOR TALENTED YOUTH PROGRAM (SUMMER 2008) STUDENT SERVICES INCLUDE ENROLLMENT MANAGEMENT (ADMISSIONS, FINANCIAL AID AND REGISTRAR'S OFFICES), DEAN OF STUDENTS, HEALTH AND COUNSELING CENTERS, MULTICULTURAL AFFAIRS, CULTURAL PROGRAMS, INTRAMURALS/RECREATION, INTERCOLLEGIATE ATHLETICS, RELIGIOUS PROGRAMS, CAREER PLANNING AND PLACEMENT, STUDENT ACTIVITIES AND STUDENT ORGANIZATIONS SUPPORT Also includes ACADEMIC SUPPORT SERVICES SUCH AS LIBRARIES (2), INFORMATION TECHNOLOGY, ACADEMIC COUNSELING, COURSE AND CURRICULUM DEVELOPMENT AND FACULTY RECRUITMENT EXPENSES $14,447,646

4b (Code) (Expenses $ 32,815,618 including grants of $ 32,815,618) (Revenue $)

NEED-BASED AND NON-NEED BASED UNDERGRADUATE SCHOLARSHIPS/GRANTS TO STUDENTS (1,276 STUDENTS, INCLUDING 3 FOREIGN EXCHANGE STUDENTS) THROUGH THE COLLEGE'S FINANCIAL AID OFFICE, PRIZES, FELLOWSHIPS, AND OTHER AWARDS OF $83,754 TO APPROXIMATELY 108 STUDENTS HELP LOAN INTEREST SUBSIDY EXPENSE ($305,144) FOR 600 BORROWERS

4c (Code) (Expenses $ 19,763,779 including grants of $ 0) (Revenue $ 20,504,018)

AUXILIARY SERVICES STUDENT RESIDENCE - APPROXIMATELY 2,216 (FALL 2008 SEMESTER) RESIDED IN THE COLLEGE'S RESIDENCE HALLS, FRATERNITIES/SORORITIES, AND COLLEGE-OWNED OFF-CAMPUS RESIDENCES ALSO INCLUDED IS DINING SERVICES - ALL DAY STUDENTS MUST PARTICIPATE IN THE DINING PROGRAM

4d Other program services (Describe in Schedule O)

(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses $ 137,052,126 *Must equal Part IX, Line 25, column (B).*

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	Section 501(c)(3) organizations Did the organization engage in lobbying activities? *If "Yes," complete Schedule C, Part II*	4		No
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8	Yes	
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization hold assets in term, permanent,or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? *If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable*	11	Yes	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12	Yes	
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13	Yes	
14a	Did the organization maintain an office, employees, or agents outside of the U S ?	14a		No
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? *If "Yes," complete Schedule F, Part I*	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Part II*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Part III*	16	Yes	
17	Did the organization report more than $15,000 on Part IX, column (A), line 11e? *If "Yes," complete Schedule G, Part I*	17	Yes	
18	Did the organization report more than $15,000 total on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	Yes	
19	Did the organization report more than $15,000 on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20		No
21	Did the organization report more than $5,000 on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		No
22	Did the organization report more than $5,000 on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to question 25*	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? *If "Yes," complete Schedule L, Part I*	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		No

Part IV Checklist of Required Schedules *(Continued)*

			Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee			
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? *If "Yes," complete Schedule L, Part IV*	**28a**		No
b	Have a family member who had a direct or indirect business relationship with the organization? *If "Yes," complete Schedule L, Part IV*	**28b**		No
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? *If "Yes," complete Schedule L, Part IV* .	**28c**	Yes	
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	**29**	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	**30**	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	**31**		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	**32**		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	**33**		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	**34**		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	**35**		No
36	501(c)(3) organizations Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	**36**		No
37	Did the organization conduct more than 5 percent of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	**37**		No

Part V Statements Regarding Other IRS Filings and Tax Compliance

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096, *Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable*	1a	2,956			
b	Enter the number of Forms W-2G included in line 1a *Enter -0- if not applicable*	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	Yes	
2a	Enter the number of employees reported on Form W-3, *Transmittal of Wage and Tax Statements* filed for the calendar year ending with or within the year covered by this return	2a	2,422			
b	If at least one is reported in 2a, did the organization file all required federal employment tax returns? **Note:** *If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return.*			2b	Yes	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?			3a	Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			3b	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		No
b	If "Yes," enter the name of the foreign country ______ See the instructions for exceptions and filing requirements for **Form TD F 90-22.1,** *Report of Foreign Bank and Financial Accounts.*					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		No
c	If "Yes," to 5a or 5b, did the organization file Form 8886-T, *Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?*			5c		
6a	Did the organization solicit any contributions that were not tax deductible?			6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	*Organizations that may receive deductible contributions under section 170(c).*					
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of $75 or more?			7a		No
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		No
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			7h		
8	*Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.* Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9	*Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.*					
a	Did the organization make any taxable distributions under section 4966?			9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10	*Section 501(c)(7) organizations.* Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	Section 501(c)(12) organizations Enter					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a	*Section 4947(a)(1) non-exempt charitable trusts.* Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				

Part VI **Governance, Management, and Disclosure** *(Sections A, B, and C request information about policies not required by the Internal Revenue Code.)*

Section A. Governing Body and Management

For each "Yes" response to lines 2-7 below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

			Yes	No
1a	Enter the number of voting members of the governing body . .	1a 34		
b	Enter the number of voting members that are independent . .	1b 33		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	Yes	
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4	Yes	
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		No
6	Does the organization have members or stockholders?	6		No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a		No
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	the governing body?	8a	Yes	
b	each committee with authority to act on behalf of the governing body?	8b	Yes	
9a	Does the organization have local chapters, branches, or affiliates?	9a		No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	9b		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	10	Yes	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	11		No

Section B. Policies

			Yes	No
12a	Does the organization have a written conflict of interest policy? *If "No", go to line 13*	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision			
a	The organization's CEO, Executive Director, or top management official?	15a	Yes	
b	Other officers or key employees of the organization?	15b	Yes	
	Describe the process in Schedule O			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable Federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply

☐ own website ☑ another's website ☑ upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public See Additional Data Table

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization

PAUL ZIMMERMAN - CONTROLLER
730 HIGH ST 202 MARKLE HALL
EASTON, PA 18042
(610) 330-5136

Part VII **Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Section A Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Use Schedule J-2 if additional space is needed

* List all of the organization's **current** officers, directors, trustees (whether individuals or organizations) and key employees regardless of amount of compensation, and current key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid

* List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations

* List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations

* List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if the organization did not compensate any officer, director, trustee or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations

Part VII Continued

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
1b Total							▶	2,806,805	0	774,441

2 Total number of individuals (including those in 1a) who received more than $100,000 in reportable compensation from the organization ▶87

		Yes	No
3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3	Yes	
4 For any individual listed online 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	Yes	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
SODEXO DINING SERVICES INC 6081 HAMILTON BOULEVARD ALLENTOWN, PA 181060501	DINING SERVICES	5,684,093
GLEN G HALE INC 3511 GLOVER ROAD EASTON, PA 18040	CONSTRUCTION SRVCS	2,590,687
ARCHSTONE PARTNERS LP 360 MADISON AVE 20TH FLOOR NEW YORK, NY 10017	INVESTMENT MANAGER	1,089,031
ARTHUR J GALLAGHER RISK MGMT SERVIC PO BOX 71965 CHICAGO, IL 606947965	INSURANCE BROKER	810,636
ANALLY FIDAC 1211 AVENUE OF THE AMERICAS NEW YORK, NY 10036	INVESTMENT MANAGER	686,307

2 Total number of independent contractors (including those in 1) who received more than $100,000 in compensation from the organization ▶ 54

Part VIII **Statement of Revenue**

			(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
Contributions, gifts, grants and other similar amounts	**1a** Federated campaigns . . **1a**					
	b Membership dues **1b**					
	c Fundraising events **1c**	14,050				
	d Related organizations . . . **1d**					
	e Government grants (contributions) **1e**	1,114,668				
	f All other contributions, gifts, grants, and similar amounts not included above **1f**	15,753,777				
	g Noncash contributions included in lines 1a-1f $ 3,047,026					
	h **Total (Add lines 1a-1f)** . . . . ▶		16,882,495			
Program Service Revenue		Business Code				
	2a TUITION AND FEES	900,099	86,040,568	86,040,568		
	b AUXILIARY SERVICES	900,099	20,040,686	20,040,686		
	c ATHLETICS/SPORTS NETWORK	900,099	1,133,651	1,133,651		
	d JOHN HOPKINS CTY	900,099	677,013	677,013		
	e SUMMER DINING SERVICES	900,099	463,332	463,332		
	f All other program service revenue		79,537	79,537		
	g **Total. Add lines 2a-2f** . . . . ▶ $ 108,434,787					
Other Revenue	**3** Investment income (including dividends, interest other similar amounts) . . . . ▶		12,581,619		-859,776	13,441,395
	4 Income from investment of tax-exempt bond proceeds . . ▶		14,919			14,919
	5 Royalties		0			
		(i) Real / (ii) Personal				
	6a Gross Rents	(i) 602,245				
	b Less rental expenses	(i) 678,949				
	c Rental income or (loss)	(i) -76,704				
	d Net rental income or (loss) . . . . ▶		-76,704			-76,704
		(i) Securities / (ii) Other				
	7a Gross amount from sales of assets other than inventory	(i) 150,262,732 / (ii) 2,000				
	b Less cost or other basis and sales expenses	(i) 156,683,183 / (ii) 8,942				
	c Gain or (loss)	(i) -6,420,451 / (ii) -6,942				
	d Net gain or (loss) . . . . ▶		-6,427,393			-6,427,393
	8a Gross income from fundraising events (not including $ 30,315 of contributions reported on line 1c) See Part IV, line 18 *Attach Schedule G if total exceeds $15,000* . . . . **a**	14,050				
	b Less direct expenses . . . **b**	27,738				
	c Net income or (loss) from fundraising events . . ▶		2,577			2,577
	9a Gross income from gaming activities See part IV, line 19 *Complete Schedule G if total exceeds $15,000* **a**					
	b Less direct expenses . . . **b**					
	c Net income or (loss) from gaming activities . . . ▶		0			
	10a Gross sales of inventory, less returns and allowances . **a**	2,269,113				
	b Less cost of goods sold . . . **b**	2,058,354				
	c Net income or (loss) from sales of inventory . . ▶		210,759		15,769	194,990
	Miscellaneous Revenue	Business Code				
	11a MISC FEES, FINES, & COST REC	900,099	488,124			488,124
	b STUDENT TELECOMMUNICATIONS	517,000	254,480			254,480
	c MISCELLANEOUS	900,099	223,435		25,000	198,435
	d All other revenue					
	e **Total. Add lines 11a-11d** . . . . $ 966,039					
	12 **Total Revenue.** Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e . . . . . . ▶		132,589,098	108,434,787	-819,007	8,090,823

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

	Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	0			
2	Grants and other assistance to individuals in the U S See Part IV, line 22	32,523,368	32,523,368		
3	Grants and other assistance to governments, organizations and individuals outside the U S See Part IV, lines 15 and 16	292,250	292,250		
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	1,874,085	369,978	1,324,107	180,000
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	47,363,843	36,219,521		1,905,855
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	4,075,716	2,903,947	1,007,633	164,136
9	Other employee benefits	10,158,255	7,237,755	2,511,410	409,090
10	Payroll taxes	3,488,812	2,485,779	862,534	140,499
11	Fees for services (non-employees)				
a	Management	0			
b	Legal	574,155		571,834	2,321
c	Accounting	157,749		157,749	
d	Lobbying	0			
e	Professional fundraising *See Part IV, line 17*	118,179			118,179
f	Investment management fees	7,252,567		7,252,567	
g	Other	6,914,226	4,367,005	2,546,178	1,043
12	Advertising and promotion	189,902	48,012	141,890	
13	Office expenses	2,473,383	1,540,379	684,519	248,485
14	Information technology	1,588,558	1,339,812	248,746	
15	Royalties	0			
16	Occupancy	2,886,916	711	2,886,205	
17	Travel	3,981,171	3,498,011	336,437	146,723
18	Payments of travel or entertainment expenses for any Federal, state or local public officials	0			
19	Conferences, conventions and meetings	588,576	297,002	144,526	147,048
20	Interest	6,454,172	5,900,089	554,083	
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	12,912,527	11,647,260	1,265,267	
23	Insurance	785,221	242,980	538,160	4,081
24	Other expenses—Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	VARIOUS AUXILIARY SERVICES	9,586,882	9,586,882		
b	OTHER MISCELLANEOUS EXPENSES	3,177,014	1,732,264	1,350,469	94,281
c	NON-OFFICE SUPPLIES	1,904,993	958,094	946,899	
d	RECRUITING EXPENSES	785,331	770,677	14,654	
e	ALLOC OF INDIRECT OVERHEAD		12,796,477	-12,796,477	
f	All other expenses	722,600	293,873	428,325	402
25	**Total functional expenses.** Add lines 1 through 24f	162,830,451	137,052,126	22,216,182	3,562,143
26	**Joint Costs.** Check ☐ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

				(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing		13,195	1	13,195
	2	Savings and temporary cash investments		94,012,450	2	54,395,007
	3	Pledges and grants receivable, net		15,903,205	3	14,186,194
	4	Accounts receivable, net		700,262	4	1,006,309
	5	Receivables from current and former officers, directors, trustees, key employees or other related parties *Complete Part II of Schedule L*			5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) *Complete Part II of Schedule L*			6	
	7	Notes and loans receivable, net		3,755,215	7	4,035,017
	8	Inventories for sale or use		592,614	8	542,871
	9	Prepaid expenses and deferred charges		3,974,831	9	3,096,564
	10a	Land, buildings, and equipment cost basis	10a 418,725,257			
	b	Less accumulated depreciation *Complete Part VI of Schedule D*	10b 156,696,998	261,867,953	10c	262,028,259
	11	Investments—publicly traded securities		162,530,779	11	151,816,726
	12	Investments—other securities See Part IV, line 11 *Complete Part VII of Schedule D*		484,860,247	12	386,283,513
	13	Investments—program-related See Part IV, line 11 *Complete Part VIII of Schedule D*			13	
	14	Intangible assets			14	
	15	Other assets See Part IV, line 11 *Complete Part IX of Schedule D*		2,523,579	15	5,182,308
	16	**Total assets.** *Add lines 1 through 15 (must equal line 34)*		1,030,734,330	16	882,585,963
Liabilities	17	Accounts payable and accrued expenses		46,354,853	17	49,908,438
	18	Grants payable		1,976,099	18	1,985,255
	19	Deferred revenue		5,421,907	19	6,093,233
	20	Tax-exempt bond liabilities		162,264,368	20	166,901,104
	21	Escrow account liability *Complete Part IV of Schedule D*			21	
	22	Payable to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons *Complete Part II of Schedule L*			22	
	23	Secured mortgages and notes payable to unrelated third parties		274,054	23	177,365
	24	Unsecured notes and loans payable			24	
	25	Other liabilities *Complete Part X of Schedule D*		33,555,677	25	33,035,123
	26	**Total liabilities.** *Add lines 17 through 25*		249,846,958	26	258,100,518
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**				
	27	Unrestricted net assets		256,640,527	27	196,098,102
	28	Temporarily restricted net assets		261,784,724	28	189,054,014
	29	Permanently restricted net assets		262,462,121	29	239,333,329
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		780,887,372	33	624,485,445
	34	Total liabilities and net assets/fund balances		1,030,734,330	34	882,585,963

Part XI Financial Statements and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ cash ☑ accrual ☐ other			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	Yes	
b	If "Yes," did the organization undergo the required audit or audits?	3b	Yes	

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SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.
Attach to Form 990 or Form 990-EZ. See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
LAFAYETTE COLLEGE

Employer identification number
24-0795686

Part I Reason for Public Charity Status (to be completed by all organizations) (See Instructions)

The organization is not a private foundation because it is (Please check only **one** organization)

1 ☐ A church, convention of churches, or association of churches described in **Section 170(b)(1)(A)(i).**

2 ☑ A school described in **Section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **Section 170(b)(1)(A)(iii).** (Attach Schedule H)

4 ☐ A medical research organization operated in conjunction with a hospital described in **Section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **Section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **Section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **Section 170(b)(1)(A)(vi)** (Complete Part II)

8 ☐ A community trust described in **Section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☐ An organization that normally receives (1) more than 331/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 331/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **Section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **Section 509(a)(4).** (See instructions)

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **Section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally Integrated **d** ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?	**11g(i)**		
(ii) a family member of a person described in (i) above?	**11g(ii)**		
(iii) a 35% controlled entity of a person described in (i) or (ii) above?	**11g(iii)**		

h Provide the following information about the organizations the organization supports

(i) Name of Supported Organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 9 above or IRC section **(See Instructions)**)	**(iv)** Is the organization in col **(i)** listed in your governing document?		**(v)** Did you notify the organization in col **(i)** of your support?		**(vi)** Is the organization in col **(i)** organized in the U S ?		**(vii)** Amount of support?
			Yes	**No**	**Yes**	**No**	**Yes**	**No**	
Total									

Part II **Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Public Support

Calendar year (or fiscal year beginning in)	**(a)** 2004	**(b)** 2005	**(c)** 2006	**(d)** 2007	**(e)** 2008	**(f)** Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add line 1-3						
5 The portion of total contribution by each person (other than a government unit or publicly supported organization) included on line 1 that exceed 2% of the amount shown on line 11, column (f)						
6 **Public Support** subtract line 5 from line 4						

Total Support

Calendar year (or fiscal year beginning in)	**(a)** 2004	**(b)** 2005	**(c)** 2006	**(d)** 2007	**(e)** 2008	**(f)** Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total Support** (Add lines 7 through 10)						

12 Gross receipts from related activities, etc (See instructions) | 12 |

13 **First Five Years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Computation of Public Support Percentage

14 Public Support Percentage for 2008 (line 6 column (f) divided by line 11 column (f)) | 14 |

15 Public Support Percentage for 2007 Schedule A, Part IV-A, line 26f | 15 |

16a **33 1/3% Test - 2008.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% Test - 2007.** If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

17a **10% Facts and Circumstances Test - 2008.** If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

b **10% Facts and Circumstances Test - 2007.** If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

18 **Private Foundation.** If the organization did not check the box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ▶☐

Part III **Support Schedule for Organizations Described in IRC 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	**(a)** 2004	**(b)** 2005	**(c)** 2006	**(d)** 2007	**(e)** 2008	**(f)** Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total** Add lines 1-5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or $5,000						
c Total of lines 7a and 7b						
8 **Public Support** (Substract line 7c from line 6)						

Total Support

Calendar year (or fiscal year beginning in)	**(a)** 2004	**(b)** 2005	**(c)** 2006	**(d)** 2007	**(e)** 2008	**(f)** Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total Support** (Add lines 9, 10c, 11 and 12)						

14 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Computation of Public Support Percentage

15 Public Support Percentage for 2008 (line 8 column (f) divided by line 13 column (f))	**15**	
16 Public Support Percentage for 2007 Schedule A, Part IV-A, line 27g	**16**	

Computation of Investment Income Percentage

17 Investment Income Percentage for **2008** (line 10c column (f) divided by line 13 column (f))	**17**	
18 Investment Income Percentage from **2007** Schedule A, Part IV-A, line 27h	**18**	

19a **33 1/3% Tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% Tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

20 **Private Foundation** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions ▶☐

Part IV **Supplemental Information.** Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide and any other additional information. (see instructions)

Facts and Circumstances Test

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
LAFAYETTE COLLEGE

Employer identification number
24-0795686

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate Contributions to (during year)		
3	Aggregate Grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? ☐ Yes ☐ No

Part II **Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)
☐ Preservation of an historically importantly land area
☐ Protection of natural habitat
☐ Preservation of certified historic structure
☐ Preservation of open space

2 Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff or volunteer hours devoted to monitoring, inspecting and enforcing easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ $

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ 4,054

(ii) Assets included in Form 990, Part X ▶ $ 1,900,689

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $

b Assets included in Form 990, Part X ▶ $

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☑ Public exhibition
b ☑ Scholarly research
c ☑ Preservation for future generations
d ☑ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☑ No

Part IV Trust, Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain why in Part XIV and complete the following table

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a Beginning of year balance	674,092,733				
b Contributions	9,312,825				
c Investment earnings or losses	-124,340,445				
d Grants or scholarships	8,848,524				
e Other expenditures for facilities and programs	21,990,211				
f Administrative expenses	1,659,548				
g End of year balance	526,566,830				

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶ 19 64 %

b Permanent endowment ▶ 45 45 %

c Term endowment ▶ 34 91 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)	Yes	
(ii) related organizations	3a(ii)	Yes	
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land	0	3,877,752		3,877,752
b Buildings	0	310,249,365	93,467,645	216,781,720
c Leasehold improvements				
d Equipment	0	65,789,027	53,471,585	12,317,442
e Other	0	38,809,113	9,757,768	29,051,345
Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ▶				262,028,259

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or cateory (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other FIXED INCOME MUTUAL FUNDS	2,075,440	F
Other EQUITY MUTUAL FUNDS	889,475	F
Other FIXED INCOME INST MUTUAL FUND	30,304,151	F
Other EQUITY INST MUTUAL FUNDS	13,331,870	F
Other ALTERNATIVE INVESTMENTS	339,108,325	F
Other UNITED EDU SUBSCRIBER SAVINGS	219,986	C
Other INS POL WHERE LC IS BENEF	339,032	C
Other CO-OP EQUITY INTEREST (E&I)	15,234	C
Total. *(Column (b) should equal Form 990, Part X, col (B) line 12)* ▶	386,283,513	

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) should equal Form 990, Part X, col (B) line 13)* ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
DEPOSITS WITH BOND TRUSTEE	5,182,308
Total. *(Column (b) should equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of Liability	(b) Amount
Federal Income Taxes	60,000
INTEREST RATE SWAP/SWAPTIONS	9,042,963
ANNUITIES PAYABLE	16,769,096
AGENCY FUNDS	1,428,170
ASSET RETIREMENT OBLIGATION (FIN47)	5,493,381
CRUT AGREEMENT - 65% MV OTHER BENEFICIARIES	241,513
Total. *(Column (b) should equal Form 990, Part X, col (B) line 25)* ▶	33,035,123

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	132,589,098
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	162,830,451
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-30,241,353
4	Net unrealized gains (losses) on investments	4	-125,957,871
5	Donated services and use of facilities	5	
6	Investment expenses	6	5,884,133
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	-6,086,836
9	Total adjustments (net) Add lines 4 - 8	9	-126,160,574
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	-156,401,927

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	-30,558,279
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a	-125,957,871		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d	-38,586,113		
e	Add lines **2a** through **2d**			2e	-164,543,984
3	Subtract line **2e** from line **1**			3	133,985,705
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	1,368,434		
b	Other (Describe in Part XIV)	4b	-2,765,041		
c	Add lines **4a** and **4b**			4c	-1,396,607
5	Total Revenue Add lines **3** and **4c.** (This should equal Form 990, Part I, line 12)			5	132,589,098

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	125,843,648
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Losses reported on Form 990, Part IX, line 25	2c			
d	Other (Describe in Part XIV)	2d	2,765,041		
e	Add lines **2a** through **2d**			2e	2,765,041
3	Subtract line **2e** from line **1**			3	123,078,607
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	7,252,567		
b	Other (Describe in Part XIV)	4b	32,499,277		
c	Add lines **4a** and **4b**			4c	39,751,844
5	Total expenses Add lines **3** and **4c.** (This should equal Form 990, Part I, line 18)			5	162,830,451

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part XIV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

Identifier	Return Reference	Explanation
COLLECTIONS OF ART, HISTORICAL TREASURES, OR OTHER SIMILAR ASSETS	FORM 990, SCHEDULE D, PART III, LINE 4	Lafayette College Art Collections Among the rich resources provided for students is a fine, small art collection comprised mostly of gifts from generous alumni and other donors The collection includes eighteenth-through early twenty-first century American and European paintings, prints, and sculpture, vintage photographs, and contemporary American sculpture and paintings Recent acquisitions build on the strength of the existing collections The mission statement for the art collection is to document, preserve for future generations,, exhibit, and make accessible the College's art collection to the students, public, and scholars through exhibitions, publications, reproductions, and by granting access for research purposes The administration of the art collection complies with museum-field wide standards of care (see American Association of Museums, AAM) Students have curated exhibitions from the collections, When appropriate, artwork is loaned to other institutions for exhibitions of scholarly importance, images of artwork are readily available for reproduction in commercial (ex text books) and academic-scholarly publications (generally at no charge or nominal fee) Description of Lafayette College's Special Collections and College Archives The Lafayette Special Collections and College Archives are home to approximately 20,000 rare books and more than 2,000 cubic feet of manuscripts and archives The holdings include manuscripts, rare books, prints and memorabilia relating to the Marquis de Lafayette, rare book collections on Stephen Crane, angling miniature books and artists' books, papers of former Treasury Secretary William E Simon, New Jersey Governor Robert B Meyner and Congresswoman Helen Meyner, the early records of the Easton-based Dixie Cup Company and the papers of noted illustrator and artist Howard Chandler Christy
ENDOWMENT FUNDS	FORM 990, SCHEDULE D, PART V	The intent of the College's Investment Guidelines for its endowment is to provide a predictable stream of funding for the College's programs from the endowment while seeking to maintain the purchasing power of the endowment assets Program and Capital Assets expenses supported from the endowment operating distribution include Student Financial Aid Grants, Prizes and Fellowships ($8,848,000) Instruction ($8,148,000), Research ($102,000), Academic Support ($694,000 - includes Libraries of $551,000), Intercollegiate Athletics ($202,000) Student Services ($1,087,000), Operation and Maintenance of Plant ($2,064,000, including Auxiliary Services) The College also utilized an additional $10,714,000 of Unrestricted Endowment Income in support of budgeted operations The Administrative expenses reported ($1,659,548) includes both required distributions of Annuity Funds principal to fund annuitant payments ($1,212,694) and an allowance for uncollectible non-operating pledges receivable ($377,338) as reported in the non-operating section of the College's Statement of Activities for the year ended June 30, 2009 Certain restricted endowments also provide income to be used for facilities capital projects expenses and to fund student loans
FIN 48 Footnote	FORM 990, SCHEDULE D, PART X	On July 1, 2007, the College adopted the provisions of FASB Interpretation No 48, Accounting for Uncertainty in Income Taxes (FIN 48) FIN 48 requires that a tax position be recognized or derecognized based on a "more likely than not" threshold This applies to positions taken or expected to be taken in a tax return The implementation of FIN 48 had no impact on the College's statement of financial position or statement of activities The College does not believe its financial statements include uncertain tax positions
RECONCILIATION OF CHANGE IN NET ASSETS	FORM 990, PART XI, LINE 8	Change in Annuities Payable Estimate 3,085,500 Distrib from Principal to Fund Annuities Payable (1,212,694) Change in MV of Interest Rate Swap Agreements (2,005,490) Change in MV of Interest Rate Swaption Agreements (1,407,655) Provison for Uncollectible Non Op Pledges Rec (3,337,867) Loss on Early Retirement of Debt (1,905,313) Gain Adj for Funded Status of Early Retirement Cost 319,000 Gain Adjustment for Experience of Early Retirement Cost 288,000 Gain on Conditional Asset Retirement - Fin 47 89,683 TOTAL ($6,086,836)
RECONCILIATION OF REVENUE	FORM 990, SCHEDULE D, PART XII	LINE 2D Financial Aid Grants to Students (32,426,720) Endowment Agency (72,557) Change in Annuities Payable Estimate 3,085,500 Distrib fr Principal to Fund Annuities Payable (1,212,694) Change in MV of Interest Rate Swap Agreements (2,005,490) Change in MV of Interest Rate Swaption Agreements (1,407,655) Provison for Uncollectible Non Op Pledges Rec (3,337,867) Loss on Early Retirement of Debt (1,905,313) Gain Adjustment for Funded Status of Early Retirement Cost 319,000 Gain Adjustment for Experience of Early Retirement Cost 288,000 Gain on Conditional Asset Retirement - Fin 47 89,683 TOTAL LINE 2D ($38,586,113) LINE 4B Fundraising revenues to extent expended (27,738) Rental Revenues to Extent Expended (678,949) College Store (COGS) Revenues to Extent Expended (2,058,354) TOTAL LINE 4B ($2,765,041)
RECONCILIATION OF EXPENSES	FORM 990, SCHEDULE D, PART XIII	LINE 2D Fundraising revenues to extent expended 27,738 Rental Revenues to Extent Expended 678,949 College Store (COGS) Revenues to Extent Expended 2,058,354 TOTAL LINE 2D $2,765,041 LINE 4B Financial Aid Grants to Students 32,426,720 Endowment Agency 72,557 TOTAL LINE 4B $32,499,277

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SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

Attach to Form 990 or Form 990-EZ. To be completed by organizations that answer "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
LAFAYETTE COLLEGE

Employer identification number
24-0795686

			YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1	Yes	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2	Yes	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain via College's website - www lafayette edu/academics/catalog/catalog08 09 Page 231 of 2008-09 College Catalog	3	Yes	
4	Does the organization maintain the following?			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	4a	Yes	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b	Yes	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c	Yes	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	4d	Yes	
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)			
5	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	5a		No
b	Admissions policies?	5b		No
c	Employment of faculty or administrative staff?	5c		No
d	Scholarships or other financial assistance?	5d		No
e	Educational policies?	5e		No
f	Use of facilities?	5f		No
g	Athletic programs?	5g		No
h	Other extracurricular activities?	5h		No
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)			
6a	Does the organization receive any financial aid or assistance from a governmental agency?	6a	Yes	
b	Has the organization's right to such aid ever been revoked or suspended?	6b		No
	If you answered "Yes" to either 6a or b, please explain using an attached statement			
7	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	7	Yes	

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SCHEDULE F (Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ **Attach to Form 990. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.**

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
LAFAYETTE COLLEGE

Employer identification number

24-0795686

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance . . . . ☑ **Yes** ☐ **No**

2 **For grantmakers.** Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States

3 Activites per Region (Use Schedule F-1 (Form 990) if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures in region
Europe (Including Iceland and Greenland)	0	0	Program Services	INSTRUCTION	675,830
Central America and the Caribbean	0	0	Program Services	INSTRUCTION	3,286
Europe (Including Iceland and Greenland)	0	0	Program Services	INSTRUCTION	66,792
Europe (Including Iceland and Greenland)	0	0	Program Services	INSTRUCTION	87,725
Europe (Including Iceland and Greenland)	0	0	Program Services	INSTRUCTION	83,697
Europe (Including Iceland and Greenland)	0	0	Program Services	INSTRUCTION	81,630
Europe (Including Iceland and Greenland)	0	0	Program Services	INSTRUCTION	500
Central America and the Caribbean	0	0	Program Services	INSTRUCTION	76,173
East Asia and the Pacific	0	0	Program Services	INSTRUCTION	146,992
Sub-Saharan Africa	0	0	Program Services	INSTRUCTION	120,394
Totals . . . . . ▶	0	0			1,343,019

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Check this box if no one recipient received more than $5,000 . . . . ▶ ☐
Use Schedule F-1 if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)

2 Enter total number of organizations that are recognized as charities by the foreign country or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . ▶

3 Enter total number of other organizations or entities . . . . ▶

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Use Schedule F-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	**(b)** Region	**(c)** Number of recipients	**(d)** Amount of cash grant	**(e)** Manner of cash disbursement	**(f)** Amount of non-cash assistance	**(g)** Description of non-cash assistance	**(h)** Method of valuation (book, FMV, appraisal, other)
Scholarships to Study Abroad	Cent America/Caribbean	1			247,175	Acct Cred	FMV
Scholarships to Study Abroad	East Asia/Pacific	2			20,450	Acct Cred	FMV
Scholarships to Study Abroad	Europe/Iceland/Greenland	14			24,625	Acct Cred	FMV

Part IV Supplemental Information

Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	ReturnReference	Explanation
Activities Outside the United States	SCHEDULE F, Part I, Line 2	The College admits non-resident alien (foreign) students and these students are eligible to enroll in the College's various study-abroad programs for a semester, academic year and the Interim Abroad program both in January and May For these study abroad and Interim Abroad programs, all students are billed by Lafayette College for Tuition, any related Room and Board charges and other related program charges Accordingly, the student's scholarship/grant and other aid for that term are credited to the student's account at Lafayette College against what has been billed For these programs, a foreign student's grant funds will not leave the U S if the charges billed by Lafayette College for the abroad program exceed the grant for that applicable term Grant funds will leave the U S only if the grant for that term exceeds the billed charges for that term, resulting in a credit balance and the potential for the foreign student to receive a refund check If appropriate, the refund check will be issued with the assumption that it is to be used for the educational expenses that the College does not bill for, based on the cost of attendance calculation that the College's Financial Aid Office had prepared to determine the foreign student's grant award

Additional Data

Return to Form

Software ID:
Software Version:
EIN: 24-0795686
Name: LAFAYETTE COLLEGE

Form 990 Schedule F Part II - Grants and Other Assistance to Organizations or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

▶ Attach to Form 990 or Form 990-EZ. Must be completed by organizations that answer "Yes" to Form 990, Part IV, lines 17, 18, or 19, and by organizations that enter more than $15,000 on Form 990-EZ, line 6a.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
LAFAYETTE COLLEGE

Employer identification number
24-0795686

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1 Indicate whether the organization raised funds through any of the following activities Check all that apply

a ☑ Mail solicitations
b ☑ Email solicitations
c ☑ Phone solicitations
d ☑ In-person solicitations
e ☑ Solicitation of non-government grants
f ☑ Solicitation of government grants
g ☑ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising activities? ☑ Yes ☐ No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization Form 990-EZ filers are not required to complete this table

(i) Name of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions? Yes	No	(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
WASHBURN MCGOLDRICK	INITIATIVE PLAN		No	0	118,179	0
Total ▶						

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

Part II **Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than $15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than $5,000.

		(a) Event #1 GOLF FALL 08 (event type)	(b) Event #2 GOLF SPRING 09 (event type)	(c) Other Events 0 (total number)	(d) Total Events (Add col (a) through col (c))
Revenue	1 Gross receipts	19,795	24,570		44,365
	2 Less Charitable contributions	7,350	6,700		14,050
	3 Gross revenue (line 1 minus line 2)	12,445	17,870		30,315
Direct Expenses	4 Cash Prizes				
	5 Non-cash Prizes				
	6 Rent/Facility costs	8,799	13,667		22,466
	7 Other direct expenses	2,095	3,177		5,272
	8 Direct expense summary Add lines 4 through 7 in column (d) ▶				27,738
	9 Net income summary Combine lines 3 and 8 in column (d) ▶				2,577

Part III **Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	
	7 Direct expense summary Add lines 2 through 5 in column (d) ▶				
	8 Net gaming income summary Combine lines 1 and 7 in column (d) ▶				

			Yes	No
9	Enter the state(s) in which the organization operates gaming activities ____			
a	Is the organization licensed to operate gaming activities in each of these states?	9a		
b	If "No," Explain			
10a	Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a		
b	If "Yes," Explain			
11	Does the organization operate gaming activities with nonmembers?	11		
12	Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12		

				Yes	No
13	Indicate the percentage of gaming activity operated in				
a	The organization's facility	**13a**			
b	An outside facility	**13b**			
14	Provide the name and address of the person who prepares the organization's gaming/special events books and records Name ▶ ______ Address ▶ ______				
15a	Does the organization have a contract with a third party from whom the organization receives gaming revenue?		**15a**		
b	If "Yes," enter the amount of gaming revenue received by the organization ▶ $ ______ and the amount of gaming revenue retained by the third party ▶ $ ______				
c	If "Yes," enter name and address Name ▶ ______ Address ▶ ______				
16	Gaming manager information Name ▶ ______ Gaming manager compensation ▶ $ ______ Description of services provided ▶ ______ ☐ Director/officer ☐ Employee ☐ Independent contractor				
17	Mandatory distributions				
a	Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?		**17a**		
b	Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $				

Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the U.S.

Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22. Attach to Form 990.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
LAFAYETTE COLLEGE

Employer identification number
24-0795686

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Use Part IV and Schedule I-1 if additional space is needed . . . ☐

1(a) Name and address of organization or government	**(b)** EIN	**(c)** IRC section if applicable	**(d)** Amount of cash grant	**(e)** Amount of non-cash assistance	**(f)** Method of valuation (book, FMV, appraisal, other)	**(g)** Description of non-cash assistance	**(h)** Purpose of grant or assistance

2 Enter total number of section 501(c)(3) and government organizations . . . ▶

3 Enter total number of other organizations . . . ▶

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
Undergraduate Scholarships/Grants	1276		32,426,720	FMV	Credit to Stud acct
HELP Interest Subsidy - Paid Direct by College	600		305,144	FMV	Col pays int to bank
Academic Prizes, Awards, Fellowships	108	83,754		FMV	N/A

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

See Additional Data Table

Identifier	Return Reference	Explanation
MONITORING OF GRANTS USE IN U S	FORM 990, SCHEDULE I, PART I, LINE 2	The College awards scholarships, need-based grants, student loans and fellowships to students based on a committee and/or individual review of student aid applications Relevant criteria include academic or other achievement and financial need (as supported by income tax return detail) For certain student loans, a credit check of the student and/or parent(s) is also performed Fellowships are awarded based on a review by the applicable academic department The College calculates a cost of attendance that includes both the education costs billed by the College (such as Tuition, Fees, Room and Board) and educational costs not billed by the College (such as Books, Travel and Other Incidentals) Based on the student's cost of attendance and the Financial Aid Office's determination of eligibility, the student's financial aid award for the academic year is determined This award may include scholarships/grants, loans and student employment For scholarships/grants and student loans, that aid is credited to the student's account and is applied to billed charges Student employment wages are paid through payroll For the HELP Loan program interest subsidy, the College pays that expense directly to the lending bank If a student's account has a credit balance after all applicable College charges and financial aid is posted, the College will issue a refund check to the student If a student has a credit balance for the Fall Semester, the student may choose instead to carry that credit balance forward for application to either Interim Session or Spring semester charges Normally, credit balance refund checks are made payable to the student The student may also designate that a credit balance be paid to the College Store for separately billed Lafayette College Store charges, a fraternity or sorority for Room and/or Board plans billed by the organization or that the credit balance refund check be made payable to a parent or guardian It is assumed by the College that credit balance refunds are used to pay for educational costs that were included as part of the student's cost of attendance calculation but not billed by the College

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Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
LAFAYETTE COLLEGE

Employer identification number
24-0795686

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First class or charter travel ☑ Travel for companions ☑ Tax idemnification and gross-up payments ☐ Discretionary spending account ☑ Housing allowance or residence for personal use ☐ Payments for business use of personal residence ☑ Health or social club dues or initiation fees ☑ Personal services (e g , maid, chauffeur, chef)			
b	If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain	**1b**		No
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	**2**	Yes	
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply ☑ Compensation committee ☑ Independent compensation consultant ☐ Form 990 of other organizations ☑ Written employment contract ☑ Compensation survey or study ☑ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a			
a	Receive a severance payment or change of control payment?	**4a**	Yes	
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**	Yes	
c	Participate in, or receive payment from, an equity-based compensation arrangement?	**4c**		No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III			
	501(c)(3) and 501(c)(4) organizations only must complete lines 5-8.			
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**		No
b	Any related organization?	**5b**		No
	If "Yes," to line 5a or 5b, describe in Part III			
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**		No
b	Any related organization?	**6b**		No
	If "Yes," to line 6a or 6b, describe in Part III			
7	For persons listed in form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**		No
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		No

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
Daniel H Weiss	(i)	408,699	0	14,411	38,188	170,136	631,434	200,000
	(ii)	0	0	0	0	0	0	0
Mitchell L Wein	(i)	252,499	5,000	567	24,462	22,985	305,513	130,000
	(ii)	0	0	0	0	0	0	0
Wendy L Hill	(i)	238,896	5,000	869	21,850	46,180	312,795	122,500
	(ii)	0	0	0	0	0	0	0
James W Dicker	(i)	180,199	0	16,638	17,679	38,084	252,600	86,100
	(ii)	0	0	0	0	0	0	0
Leslie F Muhlfelder	(i)	190,483	0	482	18,565	22,107	231,637	91,667
	(ii)	0	0	0	0	0	0	0
James F Krivoski	(i)	164,274	0	1,124	15,999	47,114	228,511	82,150
	(ii)	0	0	0	0	0	0	0
Francis B O'Hanlon	(i)	195,728	0	2,813	18,777	22,831	240,149	98,199
	(ii)	0	0	0	0	0	0	0
William M Crain	(i)	184,360	0	1,522	16,829	20,668	223,379	94,750
	(ii)	0	0	0	0	0	0	0
Bruce A Murphy	(i)	177,466	0	1,447	17,138	21,025	217,076	87,650
	(ii)	0	0	0	0	0	0	0
Arnold A Offner	(i)	170,286	0	2,212	16,820	20,542	209,860	85,950
	(ii)	0	0	0	0	0	0	0
Frank A Tavani	(i)	154,666	0	11,599	15,200	20,635	202,100	0
	(ii)	0	0	0	0	0	0	0
Roberto Noya	(i)	166,591	0	1,164	16,485	21,603	205,843	85,275
	(ii)	0	0	0	0	0	0	0
June Schlueter	(i)	100,940	0	754	10,043	18,288	130,025	70,475
	(ii)	0	0	0	0	0	0	0
Paul Zimmerman	(i)	145,136	10,000	980	14,250	19,958	190,324	
	(ii)		0	0	0	0	0	0
	(i)							
	(ii)							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

Identifier	Return Reference	Explanation
COMPENSATION INFORMATION	FORM 990, SCHEDULE J, PART III	Part I, Line 1a Travel for Companions - By employment contract, in the event that the college requests President Weiss' spouse to accompany him on College-related business, her reasonable expenses will be paid by the College While not an employee of the College, in the event, the President's spouse serves an important role at both Board and other College functions, including, for example, off-campus fundraising activities For such fundraising activities the president's spouse is assigned duties to carryout on behalf of the College in advance of such event For calendar 2008, such estimated expenses were included as nontaxable benefits in this return Part I, Line 1a Tax Indemnification - The College indemnified Officer James Dicker for the estimated taxes related to a (social) club initiation fee installments paid by the College on his behalf during calendar 2008 This arrangement was specific to Mr Dicker and there is no written policy for the payment or reimbursement of this item The amount was included as taxable wages on form w-2 and was disclosed on the return as such Part I, Line 1a Housing Allowance or Residence for Personal Use - As part of their employment contracts and for the convenience of the College, a College-owned residence was provided to Officers Daniel Weiss (President), Wendy Hill (Provost) and James Krivoski (Vice President for Student Affairs) during calendar 2008 This housing is located on College property and provided in conjunction with these officers' duties The values of the housing provided are included as nontaxable benefits in this return It is the Board's policy that the President resides in the President's House (515 College Ave) The President determines if the duties of the other Officers require each Officer to reside in a College-provided facility Documentation of this determination and relevant support is maintained Part I, Line 1a Health or Social Club Dues or Initiation Fees - By employment contract, the College provides President Weiss with memberships at social clubs for development purposes, upon written approval by the Board Chair The President reimburses the College for any personal usage The payments for these clubs is included as a nontaxable benefit in this return By agreement, the College provided Officer James Dicker with a local country club membership during calendar 2008, which is needed for donor development purposes Initiation fee installments were paid by the College and was included in Mr Dicker's taxable compensation Monthly invoices from the club are paid by the College and not considered taxable An amount for this is disclosed as nontaxable compensation on the return Mr Dicker reimburses the College an agreed-upon amount plus any personal charges incurred at such club Part I, Line 1a Personal Services (Maid, driver) - By employment contract, the President is required to reside in the President's House The College provides household staff for the upkeep of the premises The calendar 2008 salary and estimated fringe benefits for the housekeeper are included as a non-taxable benefit in this return Part I, Line 4a Severance Payments - Key Employee Roberto Noya was terminated as of June 30, 2009 As part of the Separation Agreement, the College accrued a 2008-09 fiscal year expense of $113,248 to this return for the estimated payments to be made to Mr Noya over six months (from July 2009 through December 2009) Part I, Line 4a - Non-Qualified Retirement Plan - The College provides a non-qualified Sec 457 retirement plan benefit for Officers Daniel Weiss and Mitchell Wein For calendar 2008, the College contributions were $16,338 for Dr Weiss and $2,612 for Mr Wein and included as deferred compensation on this return

Additional Data

Return to Form

Software ID:
Software Version:
EIN: 24-0795686
Name: LAFAYETTE COLLEGE

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation (i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation	(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
Daniel H Weiss	(i)	408,699	0	14,411	38,188	170,136	631,434	200,000
	(ii)	0	0	0	0	0	0	0
Mitchell L Wein	(i)	252,499	5,000	567	24,462	22,985	305,513	130,000
	(ii)	0	0	0	0	0	0	0
Wendy L Hill	(i)	238,896	5,000	869	21,850	46,180	312,795	122,500
	(ii)	0	0	0	0	0	0	0
James W Dicker	(i)	180,199	0	16,638	17,679	38,084	252,600	86,100
	(ii)	0	0	0	0	0	0	0
Leslie F Muhlfelder	(i)	190,483	0	482	18,565	22,107	231,637	91,667
	(ii)	0	0	0	0	0	0	0
James F Krivoski	(i)	164,274	0	1,124	15,999	47,114	228,511	82,150
	(ii)	0	0	0	0	0	0	0
Francis B O'Hanlon	(i)	195,728	0	2,813	18,777	22,831	240,149	98,199
	(ii)	0	0	0	0	0	0	0
William M Crain	(i)	184,360	0	1,522	16,829	20,668	223,379	94,750
	(ii)	0	0	0	0	0	0	0
Bruce A Murphy	(i)	177,466	0	1,447	17,138	21,025	217,076	87,650
	(ii)	0	0	0	0	0	0	0
Arnold A Offner	(i)	170,286	0	2,212	16,820	20,542	209,860	85,950
	(ii)	0	0	0	0	0	0	0
Frank A Tavani	(i)	154,666	0	11,599	15,200	20,635	202,100	0
	(ii)	0	0	0	0	0	0	0
Roberto Noya	(i)	166,591	0	1,164	16,485	21,603	205,843	85,275
	(ii)	0	0	0	0	0	0	0
June Schlueter	(i)	100,940	0	754	10,043	18,288	130,025	70,475
	(ii)	0	0	0	0	0	0	0
Paul Zimmerman	(i)	145,136	10,000	980	14,250	19,958	190,324	
	(ii)		0	0	0	0	0	0

Schedule K (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax Exempt Bonds

To be completed by organizations that answered "Yes" to Form 990, Part IV, line 24a.
Provide descriptions, explanations, and any additional information in Schedule O.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
LAFAYETTE COLLEGE

Employer identification number
24-0795686

Part I Bond Issues *(Required for 2008)*

	(a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date Issued	(e) Issue Price	(f) Description of Purpose	(g) Defeased Yes	(g) Defeased No	(h) On Behalf of Issuer Yes	(h) On Behalf of Issuer No
A	Northampton Cty GPA Var Rev Ref Series of 2003	23-3007498	66353LAA5	04-02-2003	10,190,000	Refund Ser of 1993 on 7/1/03		X		X
B	Northampton Cty GPA Var Rev Series of 2006	23-3007498	66353LAG2	09-14-2006	15,100,000	Renov/Construct/Reloc Athletic Fac		X		X
C	Northampton Cty GPA Coll Ref & Rev Ser 2008	23-3007498	66353LAX5	08-21-2008	98,638,389	Retire 97, 04, 04 2nd & Notes, Pro		X		X

Part II Proceeds *(Optional for 2008)*

		A	B	C	D	E
1	Total Proceeds of Issue					
2	Gross Proceeds in Reserve Funds					
3	Proceeds in Refunding or Defeasance Escrows					
4	Other Unspent Proceeds					
5	Issuance Costs from Proceeds					
6	Working Capital Expenditures from Proceeds					
7	Capital Expenditures from Proceeds					
8	Year of Substantial Completion					

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No	E Yes	E No
9	Were the bonds issued as part of a current refunding issue?										
10	Were the bonds issued as part of an advance refunding issue?										
11	Has the final allocation of proceeds been made?										
12	Does the organization maintain adequate books and records to support the final allocation of proceeds?										

Part III Private Business Use *(Optional for 2008)*

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No	E Yes	E No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?										
2	Are there any lease arrangements with respect to the financed property which may result in private business use?										

Part III Private Business Use *(Continued)*

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No	E Yes	E No
3a	Are there any management or service contracts with respect to the financed property which may result in private business use?										
3b	Are there any research agreements with respect to the financed property which may result in private business use?										
3c	Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?										
4	Enter the percentage of financed property used in a private business use by entities other than a 501(c)(3) organization or a state or local government										
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another 501(c)(3) organization, or a state or local government										
6	Total of lines 4 and 5										
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?										

Part IV Arbitrage *(Optional for 2008)*

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No	E Yes	E No
1	Has a Form 8038-T been filed wth respect to the bond issue?										
2	Is the bond issue a variable rate issue?										
3a	Has the organization or the government issuer identified a hedge with respect to the bond issue on its books and records?										
b	Name of provider										
c	Term of hedge										
4a	Were gross proceeds invested in a GIC?										
b	Name of provider										
c	Term of GIC										
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?										
5	Were any gross proceeds invested beyond an available temporary period?										
6	Did the bond issue qualify for an exception to rebate?										

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Schedule L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Attach to Form 990 or Form 990-EZ.
▶ To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38b or 40b.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
LAFAYETTE COLLEGE

Employer identification number
24-0795686

Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1 (a) Name of disqualified person	(b) Description of transaction	(c) Corrected? Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 . . . . ▶ $

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . ▶ $

Part II Loans to and/or From Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization? To	From	(c) Original principal amount	(d) Balance due	(e) In default? Yes	No	(f) Approved by board or committee? Yes	No	(g) Written agreement? Yes	No
Total . . . . ▶ $										

Part III Grants or Assistance Benefitting Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues? Yes	No
Samuel R Chapin	Officer BOA-Merrill Lynch	423,707	Issuance of Bonds		No
Angel L Mendez	Key Employee of Cisco	198,213	College Supplier		No

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SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Non-Cash Contributions

To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 29 or 30.
Attach to Form 990

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization	Employer identification number
LAFAYETTE COLLEGE	24-0795686

Part I **Types of Property**

	(a) Check if applicable	(b) Number of Contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art—Works of art				
2 Art—Historical treasures .				
3 Art—Fractional interests . .				
4 Books and publications . .	X		3,830	APPRAISAL
5 Clothing and household goods				
6 Cars and other vehicles . .				
7 Boats and planes				
8 Intellectual property . . .				
9 Securities—Publicly traded .	X	48	2,942,346	HIGH/LOW OF DAILY MV
10 Securities—Closely held stock .				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous . .				
13 Qualified conservation contribution (historic structures)				
14 Qualified conservation contribution (other) . . .				
15 Real estate—Residential .				
16 Real estate—Commercial . .				
17 Real estate—Other . . .				
18 Collectibles				
19 Food inventory . . .				
20 Drugs and medical supplies .				
21 Taxidermy				
22 Historical artifacts	X	1	4,054	INVOICE/RECEIPT
23 Scientific specimens . .				
24 Archeological artifacts . . .				
25 Other (describe CUSTOM LAMPPOSTS)	X	1	11,987	INVOICE/RECEIPT
26 Other (describe SIDEWALK REPAIR)	X	1	9,435	INVOICE/RECEIPT
27 Other (describe EQUIPMENT)	X	2	62,252	INVOICE/RECEIPT
28 Other (describe EVENTS/OTHER)	X	12	13,122	VARIOUS RECEIPTS

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, *Part IV, Donee Acknowledgement*	**29**	2

		Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	**30a**		No
b If "Yes", describe the arrangement in Part II			
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	**31**	Yes	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash contributions?	**32a**		No
b If "Yes", describe in Part II			
33 If the organization did not report revenues in Column (c) for a type of property for which Column (a) is checked, describe in Part II			

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	ReturnReference	Explanation
SCHEDULE M LINE 9B		LINE 9B - NUMBER OF ITEMS IF A DONOR CONTRIBUTES 3 DIFFERENT STOCKS OR OTHER SECURITIES, THE COUNT FOR THAT DONOR IS "3"

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SCHEDULE O (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
LAFAYETTE COLLEGE

Employer identification number
24-0795686

Identifier	Return Reference	Explanation
OFFICER/DIRECTOR/TRUSTEE RELATIONSHIPS	FORM 990, PART VI, SECTION A	1 TRUSTEE AHART's law firm has REPRESENTED CERTAIN OTHER TRUSTEES ON PERSONAL MATTERS FOR WHICH THE FIRM IS COMPENSATED ON AN ARM'S LENGTH BASIS 2 TRUSTEEs KAMINE and FISHER have a business relationship 3 OFFICER MUHLFELDER has a business relationship with TRUSTEE COX Record Retention Policy Part VI, Section B - Line 14 The Controller's Office has a written Records Retention policy that is posted and available for staff review This policy is consistent with IRS record retention guidelines Other campus offices may also have their own office policy for retention, consistent with guidelines established by outside regulatory agencies and the office's needs There is no formal overall campus-wide records retention policy

Identifier	Return Reference	Explanation
DONOR ADVISED FUNDS	FORM 990, PART IV, LINE 6	THE COLLEGE IS NOT A SPONSORING ORGANIZATION AS DESCRIBED IN SECTION 170 (C)

Identifier	Return Reference	Explanation
OFFICES OUTSIDE THE UNITED STATES	FORM 990, PART IV, LINE 14A	THE COLLEGE DOES NOT MAINTAIN OFFICES, EMPLOYEES, OR AGENTS IN OFFICES OUTSIDE THE UNITED SSTATES THE COLLEGE DOES OFFER STUDY ABROAD PROGRAMS, SOME OF WHICH INCLUDE LAFAYETTE FACULTY MEMBERS PARTICIPATION ABROAD FOR THE LENGTH OF THE PROGRAM

Identifier	Return Reference	Explanation
GOVERNANCE, MANAGEMENT, AND DISCLOSURE	FORM 990, PART VI	Part VI, Section A, Line 3 - Management Company Details The College contracts with Sodexo Dining Services to manage its academic year dining, summer dining and campus catering operations The 2008-09 expenses incurred for the student-related program are included as part of Auxiliary Services expenses (Form 990, Part IX, Line 24b) For calendar year 2008, the College paid a total of $5,684,093 to Sodexo for these services as disclosed in Form 990, Part VII, Section B Part VI, Section A, Line 4 - Significant Changes to Organizational Documents The College added two Officer positions - Vice President for Institutional Planning and Community Engagement and Vice President for Communications There was also one amendment to the Statutes approved during the 2008-09 tax year as summarized below An amendment to clarify that the President shall be entitled to serve as an ex officio member of all Faculty committees except as otherwise provided in the Faculty Handbook and approved by the Board of Trustees [approved March 28,2009] Part VI, Section A, Line 10 - Form 990 Review process The Form 990 return is prepared by the College's Administration and forwarded to the College's outside tax advisor for review and input into electronic media The College will discuss the return and make revisions prior to printing of a first draft return for review and comment by the Committee on Audit The Committee on Audit reviews this first draft return, recommends changes and such changes are then incorporated into a revised draft return This revised draft return is reviewed to ensure the Committee on Audit's requested changes were made and is then sent to the full Board of Trustees for their review and comment The Administration will receive the comments and questions from the full Board of Trustees, make any appropriate changes to the draft return and send a revised draft return for final full Board of Trustees approval The final return will not be filed until the full Board of Trustees approves the final draft with no changes Part VI, Section B, Line 12c - Monitoring and Compliance with Conflict of Interest Policy The Conflict of Interest Policy for Trustees, Board Associates, Officers of Administration and Other Key Employees of Lafayette College was approved by the College's Board of Trustees on October 27, 1979 This policy is mailed to all applicable individuals annually for their review and disclosure of both any exceptions to the policy and any affiliations that the policy requires disclosure for All disclosure required under this policy must be directed in writing to the Secretary of the Board of Trustees who shall be responsible for the administration of this policy Matters under this policy concerning Trustees shall be initially reported to the Chairperson of the Board for appropriate action Matters concerning staff will be referred initially to the President Information disclosed to the Secretary (or Chairperson or President) will be held in confidence except when the best interest if the institution is served by disclosing the information to the Board in Executive Session Part VI, Section B, Line 15a & b - Process for Determining Compensation of CEO and Officers For the CEO, the Board Chair obtains relevant data for comparable institutions by surveys and other available resources There is also an annual performance evaluation For Officers of Administration (Vice-Presidents), the President reviews national data from organizations such as CUPA (College and University Personnel Administration) There is a performance evaluation that includes input from applicable Trustees with whom the Officer works closely There is also benchmarking against the salaries of comparable institutions Part VI, Section C, Line 19 - Document Availability to Public - The College does not make its governing documents, conflict of interest policy and financial statements available to the public on its website Requests for copies of Forms 990 and 990T are provided promptly upon request in hard-copy form and the College does not charge for either copying or mailing costs The College's Form 990 return is also available for public inspection on the Guidestar website and, most likely, websites of other similar organizations The College cooperates with third-party organizations such as Guidestar to the extent possible if they have more detailed questions about our return The College's financial statements (and limited operating statistics) are also available on two additional websites 1) The Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) website http //emma msrb org The College is required to file with EMMA per our 15c2-12 requirements 2) Digital Assurance Certification (DAC)'s website http //www dacbond com/ The College utilizes DAC as a method of getting our documents to EMMA but DAC also posts these documents to their own website where it is publicly accessible free of charge Users are asked to register on this site The College's status as an organization exempt from Federal taxes dates back to December 1942 Upon request, the College will also provide a copy of its May 25, 2004 letter received from the Internal Revenue Service reaffirming the College's exempt status

Identifier	Return Reference	Explanation
SOLICITING FUNDS	SCHEDULE G, PART I	LINE 3 LIST ALL STATES IN WHICH THE ORGANIZATION IS REGISTERED OR LICENSED TO SOLICIT FUNDS OR HAS BEEN NOTIFIED IT IS EXEMPT FROM REGISTRATION OR LICENSING NONE AS AN ACCREDITED, LICENSED INSTITUTION OF HIGHER EDUCATION, THE COLLEGE BELIEVES THAT IT IS GENERALLY EXEMPT FROM THE REGISTRATION PROVISIONS THAT REQUIRE ORGANIZATIONS SOLICITING FUNDS FOR CHARITABLE PURPOSES TO REGISTER

Identifier	Return Reference	Explanation
Interested Party Transactions	Schedule L, Part IV	Trustee Chapin was an officer of Merrill Lynch & Co until July 2009 and subsequently of Bank of America upon the merger of the two companies The College utilized Merrill Lynch for remarketing and underwriting of a bond and received $423,707 for this service No payments were made to Bank of America Trustee Mendez is a key employee of Cisco Systems, which is a supplier to the College During the year, no payments were made to Cisco, however payments totaling $198,213 were made to Cisco's partners and distributors

Additional Data

Software ID:
Software Version:
EIN: 24-0795686
Name: LAFAYETTE COLLEGE

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply) Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
Edward W Ahart , Secretary	3 0	X						0	0	0
Carl G Anderson Jr , Trustee	1 0	X						0	0	0
Margaret G Axelrod , Trustee	1 0	X						0	0	0
S Robert Beane Jr , Trustee	1 0	X						0	0	0
Susan B Carras , Executive Committee	2 0	X						0	0	0
Samuel R Chapin , Trustee	1 0	X						0	0	0
Joseph T Cox , Trustee	1 0	X						0	0	0
Jeffrey P Feather , Trustee	1 0	X						0	0	0
James R Fisher , Trustee	1 0	X						0	0	0
Brent D Glass , Trustee	1 0	X						0	0	0
Alan R Griffith , Chair	5 0	X						0	0	0
Richard A Grossman , Trustee	1 0	X						0	0	0
Martha A Heinze , Trustee	1 0	X						0	0	0
Pamela Gaary Holran , Trustee	1 0	X						0	0	0
George M Jenkins Jr , Executive Committee	2 0	X						0	0	0
Harold N Kamine , Trustee	1 0	X						0	0	0
Jefferson W Kirby , Executive Committee	2 0	X						0	0	0
Nancy J Kuenstner , Trustee	1 0	X						0	0	0
Barbara Levy , Executive Committee	2 0	X						0	0	0
Nancy Brennan Lund , Vice Chair	3 0	X						0	0	0
Elisabeth H MacDonald , Executive Committee	2 0	X						0	0	0
Bruce Maggin , Trustee	1 0	X						0	0	0
Douglas R Marvin , Trustee	1 0	X						0	0	0
Angel L Mendez , Trustee	1 0	X						0	0	0
Michael H Moskow , Trustee	1 0	X						0	0	0
Stephen D Pryor , Trustee	1 0	X						0	0	0
J B Reilly , Trustee	1 0	X						0	0	0
David M Roth , Executive Committee	2 0	X						0	0	0
George F Rubin , Executive Committee	2 0	X						0	0	0
Alma R Scott-Buczak , Trustee	1 0	X						0	0	0

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply) Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
Robert E Sell , Trustee	1 0	X						0	0	0
J Peter Simon , Executive Committee	2 0	X						0	0	0
Sylvia Daniels Weaver , Trustee	1 0	X						0	0	0
Daniel H Weiss , President & Trustee	65 0	X		X				423,110	0	208,324
Mitchell L Wein , VP, Finance & Administration	55 0			X				258,066	0	47,447
Wendy L Hill , Provost	55 0			X				244,765	0	68,030
James W Dicker , VP Development Coll Relations	55 0			X				196,837	0	55,763
Leslie F Muhlfelder , Gen Counsel/VP Human Resources	55 0			X				190,965	0	40,672
James F Krivoski , VP Student Affairs	55 0			X				165,398	0	63,113
Shirley M Ramirez , VP Inst Planning Community	55 0			X				0	0	0
Roberto Noya , Dean of Enrollment Svcs	55 0				X			167,755	0	38,088
Paul Zimmerman , Associate VP & Controller	45 0				X			156,116	0	34,208
Francis B O'Hanlon , Head Men's Basketball Coach	55 0					X		198,541	0	41,608
William M Crain , Simon Professor	45 0					X		185,882	0	37,497
Bruce A Murphy , Kirby Professor	45 0					X		178,913	0	38,163
Arnold A Offner , Hugel Professor	45 0					X		172,498	0	37,362
Frank A Tavani , Head Football Coach	55 0					X		166,265	0	35,835
June Schlueter , Dana Professor/Former Provost	45 0						X	101,694	0	28,331

Form 990, Part VIII - Statement of Revenue - 2a - 2g Program Service Revenue -

	Business Code	(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
a TUITION AND FEES	900,099	86,040,568	86,040,568		
b AUXILIARY SERVICES	900,099	20,040,686	20,040,686		
c ATHLETICS/SPORTS NETWORK	900,099	1,133,651	1,133,651		
d JOHN HOPKINS CTY	900,099	677,013	677,013		
e SUMMER DINING SERVICES	900,099	463,332	463,332		

Form 990, Part III, Line 1 - Briefly describe the organization's mission:

MISSION STATEMENT AS APPROVED 5/28/83 BY THE BOARD OF TRUSTEES: In an environment that fosters the free exchange of ideas, Lafayette College seeks to nurture the inquiring mind and to integrate intellectual, social, and personal growth. The college strives to develop students' skills of critical thinking, verbal communication, and quantitative reasoning and their capacity for creative endeavor: it encourages students to examine the traditions of their own culture and those of others, to develop systems of values that include an understanding of personal, social, and professional responsibility, and to regard education as an indispensible, life-long process.