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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2008

Open to Public
Inspection

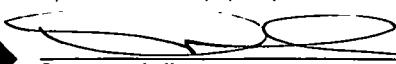
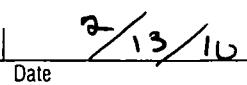
A For the 2008 calendar year, or tax year beginning JUL 1, 2008 and ending JUN 30, 2009

<input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type See Specific Instructions	C Name of organization WILLOWWIND SCHOOL Doing Business As		D Employer identification number 23-7411810			
		Number and street (or P.O. box if mail is not delivered to street address) 950 DOVER STREET		Room/suite		E Telephone number (319) 338-6061	
		City or town, state or country, and ZIP + 4 IOWA CITY, IA 52245					
		F Name and address of principal officer TIMOTHY F. TERRY 950 DOVER ST., IOWA CITY, IA 52245				G Gross receipts \$ 1,194,401.	
		I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527				H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
		J Website: ► WWW.WILLOWWIND.ORG				H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)	
K Type of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ► SCHOOL L Year of formation: 1974 M State of legal domicile: IA							

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: ELEMENTARY SCHOOL	Prior Year		Current Year							
		3	13	4	13	5	73	6	0	7a	0.
2 Check this box ► <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets											
3 Number of voting members of the governing body (Part VI, line 1a)	3	13									
4 Number of independent voting members of the governing body (Part VI, line 1b)	4	13									
5 Total number of employees (Part V, line 2a)	5	73									
6 Total number of volunteers (estimate if necessary)	6	0									
7a Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	0.									
b Net unrelated business taxable income from Form 990-T, line 34	7b	0.									
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year		Current Year							
		135,906.	307,964.	430,592.	656,293.						
9 Program service revenue (Part VIII, line 2g)	439.	81,340.									
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<12,981.	<14,473.									
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	553,956.	1,031,124.									
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)											
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	Prior Year		Current Year							
		440,283.	572,919.	520,774.	524,776.						
14 Benefits paid to or for members (Part IX, column (A), line 4)											
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)											
16a Professional fundraising fees (Part IX, column (A), line 11)											
b Total fundraising expenses (Part IX, column (D), line 25)	69,334.										
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	520,774.	524,776.									
18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	961,057.	1,097,695.									
19 Revenue less expenses Subtract line 18 from line 12	<407,101.	<66,571.									
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Year		End of Year							
		3,759,679.	3,839,331.	3,836,460.	4,066,106.						
21 Total liabilities (Part X, line 26)											
22 Net assets or fund balances Subtract line 21 from line 20	<76,781.	<226,775.									

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge					
Sign Here  Signature of officer TIMOTHY F. TERRY, PRESIDENT Type or print name and title		 Date			
Paid Preparer's Use Only Preparer's signature Firm's name (or yours if self-employed), address, and ZIP + 4 TERRY, LOCKRIDGE & DUNN, INC. P.O. BOX 75006 CEDAR RAPIDS, IA 52407		Date	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see instructions) EIN ► Phone no. ►	

May the IRS discuss this return with the preparer shown above? (see instructions)

832001 12-18-08 LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2008) *1/2*

915-17

Part III Statement of Program Service Accomplishments (see instructions)

1 • Briefly describe the organization's mission SEE SCHEDULE O FOR CONTINUATION
TO DEVELOP IN OUR STUDENTS THEIR CURIOSITY AND CREATIVITY, SELF-ESTEEM COMBINED WITH SOCIAL CONSCIOUSNESS AND SELF-DISCIPLINE, MASTERY OF ACADEMIC SKILLS AND BASIC KNOWLEDGE, THE ABILITY TO THINK AND EXPRESS ONESELF CLEARLY AND CONSTRUCTIVELY AND TEACHING RESPECT AND

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes", describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes", describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses
Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code.) (Expenses \$ 625,752. including grants of \$) (Revenue \$ 549,705.)
ACADEMIC PRESCHOOL & ELEMENTARY SCHOOL PROGRAM FOR CHILDREN AGES THREE
THROUGH FOURTEEN. SEPTEMBER THROUGH EARLY JUNE.

4b (Code) (Expenses \$ 26,474. including grants of \$) (Revenue \$ 36,174.)
BEFORE & AFTER SCHOOL PROGRAM. SUPERVISED ACTIVITIES AND SNACKS FOR CHILDREN AGED FOUR THROUGH FOURTEEN FROM 7:30 TO 8:30 AM & 3:30 TO 6:00 PM, MONDAY THROUGH FRIDAY.

4c (Code:) (Expenses \$ 42,618. including grants of \$) (Revenue \$ 70,414.)
SUMMER CAMP. EDUCATIONAL PROGRAM DURING THE MONTHS OF JUNE & JULY FOR CHILDREN AGES THREE THROUGH FOURTEEN.

4d Other program services. (Describe in Schedule Q)

(Expenses \$**1,000,000**) including grants of \$**1,000,000**) (Revenue \$**1,000,000**)

4e Total program service expenses ► \$ 694,844. (Must equal Part IX, Line 25, column (B))

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3 X	
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4 X	
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5	
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6 X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7 X	
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8 X	
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9 X	
10 Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	10 X	
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	11 X	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII	12 X	
13 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13 X	
14a Did the organization maintain an office, employees, or agents outside of the U.S.? b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? If "Yes," complete Schedule F, Part I	14a X 14b X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II	15 X	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III	16 X	
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I	17 X	
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18 X	
19 Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19 X	
20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20 X	
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21 X	
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22 X	
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J	23 X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K If "No", go to question 25 b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24a X 24b 24c 24d	
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I	25a X 25b X	
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26 X	
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27 X	

Form 990 (2008)

Part IV Checklist of Required Schedules (continued)

		Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? If "Yes," complete Schedule L, Part IV	28a	X
b	Have a family member who had a direct or indirect business relationship with the organization? If "Yes," complete Schedule L, Part IV	28b	X
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? If "Yes," complete Schedule L, Part IV	28c	X
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31	X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32	X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	33	X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34	X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35	X
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37	X

Form 990 (2008)

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns. Enter -0- if not applicable	1a	7
1b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	0
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	73
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)	2b	X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a	X
3b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country: ► See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
5b	If any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?	5c	
6a	Did the organization solicit any contributions that were not tax deductible?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).	7c	X
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?	7d	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7e	X
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7f	X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7g	X
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7h	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	8	
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	9a	
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	9b	
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter. N/A	10a	
a	Initiation fees and capital contributions included on Part VIII, line 12	10b	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter. N/A	11a	
a	Gross income from members or shareholders	11b	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	N/A	12b

Form 990 (2008)

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code)

Section A. Governing Body and Management

For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions

	Yes	No
1a	13	
1b	13	
2		X
3		X
4		X
5		X
6		X
7a		X
7b		X
8a	X	
8b	X	
9a		X
9b		
10	X	
11		X

1a Enter the number of voting members of the governing body
 1b Enter the number of voting members that are independent
 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?
 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?
 4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?
 5 Did the organization become aware during the year of a material diversion of the organization's assets?
 6 Does the organization have members or stockholders?
 7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?
 b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?
 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following
 a The governing body?
 b Each committee with authority to act on behalf of the governing body?
 9a Does the organization have local chapters, branches, or affiliates?
 b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?
 10 Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990
 11 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O

Section B. Policies

	Yes	No
12a	X	
12b		X
12c		X
13		X
14		X
15		
a		
b		
15a		X
15b		X
16a		X
16b		

12a Does the organization have a written conflict of interest policy? If "No," go to line 13
 b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?
 c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done
 13 Does the organization have a written whistleblower policy?
 14 Does the organization have a written document retention and destruction policy?
 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:
 a The organization's CEO, Executive Director, or top management official?
 b Other officers or key employees of the organization?
 Describe the process in Schedule O (see instructions)
 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?
 b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► **NONE**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply

Own website Another's website Upon request

19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ► **TIMOTHY F. TERRY - 319-338-6061**
950 DOVER STREET, IOWA CITY, IA 52245

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter **-0-** in columns (D), (E), and (F) if no compensation was paid
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order individual trustees or directors; institutional trustees, officers, key employees, highest compensated employees; and former such persons

Check this box if the organization did not compensate any officer, director, trustee, or key employee

Figure 1. (A) Schematic of the experimental setup. (B) Schematic of the experimental setup for the $10\text{--}100\text{--}10\text{--}10$ sequence. (C) Schematic of the experimental setup for the $10\text{--}100\text{--}100\text{--}10$ sequence. (D) Schematic of the experimental setup for the $10\text{--}100\text{--}100\text{--}100$ sequence.

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

1b Total

0

0

0.

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization

1

Yes	No
-----	----

3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person

3		X
4		X
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. **NONE**

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization ► 0

Form 990 (2008)

Part VIII Statement of Revenue

Part VIII Statement of Revenue		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts					
1 a Federated campaigns	1a				
b Membership dues	1b				
c Fundraising events	1c				
d Related organizations	1d				
e Government grants (contributions)	1e				
f All other contributions, gifts, grants, and similar amounts not included above	1f	307,964.			
g Noncash contributions included in lines 1a-1f \$					
h Total. Add lines 1a-1f		307,964.			
Program Service Revenue					
2 a TUITION AND FEES	Business Code				
b SUMMER CAMP	611600	549,705.	549,705.		
c AFTER SCHOOL PROGRAM	611600	70,414.	70,414.		
d	611710	36,174.	36,174.		
e					
f All other program service revenue					
g Total. Add lines 2a-2f		656,293.			
Other Revenue					
3 Investment income (including dividends, interest, and other similar amounts)		3,020.	3,020.		
4 Income from investment of tax-exempt bond proceeds					
5 Royalties					
6 a Gross Rents	(i) Real	(ii) Personal			
b Less rental expenses	9,594.				
c Rental income or (loss)	24,067.				
d Net rental income or (loss)	<14473.>				
7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
b Less cost or other basis and sales expenses	217530.				
c Gain or (loss)	139210.				
d Net gain or (loss)	78,320.				
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a				
b Less direct expenses	b				
c Net income or (loss) from fundraising events		>			
9 a Gross income from gaming activities See Part IV, line 19	a				
b Less direct expenses	b				
c Net income or (loss) from gaming activities		>			
10 a Gross sales of inventory, less returns and allowances	a				
b Less cost of goods sold	b				
c Net income or (loss) from sales of inventory		>			
Miscellaneous Revenue	Business Code				
11 a					
b					
c					
d All other revenue					
e Total. Add lines 11a-11d					
12 Total Revenue Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e		1031124.	737,633.	0.	<14,473. >

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	487,720.	360,889.	68,086.	58,745.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	16,678.	13,272.	1,267.	2,139.
9 Other employee benefits	27,828.	24,147.	1,746.	1,935.
10 Payroll taxes	40,693.	30,113.	5,697.	4,883.
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion	21,040.		21,040.	
13 Office expenses	11,360.	11,360.		
14 Information technology	9,959.		9,746.	213.
15 Royalties	2,038.		2,038.	
16 Occupancy	198,038.		198,038.	
17 Travel	764.	764.		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	42,449.	42,449.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	128,809.	128,809.		
23 Insurance	11,140.	7,968.	3,172.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a <u>SCHOLARSHIPS</u>	21,150.	21,150.		
b <u>SUPPLIES</u>	18,466.	16,650.	1,816.	
c <u>REPAIRS & MAINTENANCE</u>	14,700.		14,700.	
d <u>OUTREACH & PROMOTION</u>	8,338.	8,338.		
e <u>PROFESSIONAL DEVELOPMENT</u>	7,140.	7,140.		
f All other expenses	29,385.	21,795.	6,171.	1,419.
25 Total functional expenses Add lines 1 through 24f	1,097,695.	694,844.	333,517.	69,334.
26 Joint Costs. Check here ► <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	12,965.	1	13,938.
	2 Savings and temporary cash investments	43,514.	2	127,001.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	4,724.	4	18,904.
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	2,752.	9	112.
	10a Land, buildings, and equipment cost basis	10a 3,934,706.		
	b Less accumulated depreciation. Complete Part VI of Schedule D	10b 275,679.	10c 3,695,373.	3,659,027.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities See Part IV, line 11		12	2,556.
	13 Investments - program-related See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	351.	15	17,793.
	16 Total assets. Add lines 1 through 15 (must equal line 34)	3,759,679.	16	3,839,331.
Liabilities	17 Accounts payable and accrued expenses	50,537.	17	73,651.
	18 Grants payable		18	
	19 Deferred revenue	82,729.	19	125,280.
	20 Tax-exempt bond liabilities		20	
	21 Escrow account liability Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L	221,122.	22	417,413.
	23 Secured mortgages and notes payable to unrelated third parties	3,475,367.	23	3,438,794.
	24 Unsecured notes and loans payable		24	
	25 Other liabilities Complete Part X of Schedule D	6,705.	25	10,968.
	26 Total liabilities. Add lines 17 through 25	3,836,460.	26	4,066,106.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds	0.	30	0.
	31 Paid-in or capital surplus, or land, building, or equipment fund	0.	31	0.
	32 Retained earnings, endowment, accumulated income, or other funds	<76,781.>32		<226,775.>
	33 Total net assets or fund balances	<76,781.>33		<226,775.>
	34 Total liabilities and net assets/fund balances	3,759,679.	34	3,839,331.

Part XI Financial Statements and Reporting

1 Accounting method used to prepare the Form 990: Cash Accrual Other

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

b Were the organization's financial statements audited by an independent accountant?

c If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits?

	Yes	No
2a		X
2b		X
2c		
3a		X
3b		

Department of the Treasury
Internal Revenue Service

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

Employer identification number

Name of the organization

WILLOWWIND SCHOOL

Employer identification number

23-7411810

Part I **Reason for Public Charity Status** (All organizations must complete this part) (see instructions)

The organization is not a private foundation because it is (Please check only one organization)

1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E)
 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**. (Attach Schedule H)
 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II)
 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975
 See **section 509(a)(2)**. (Complete the Part III)
 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**. (see instructions)
 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)** See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h
 a Type I b Type II c Type III - Functionally integrated d Type III - Other
 e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**
 f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
 g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 (ii) A family member of a person described in (i) above?
 (iii) A 35% controlled entity of a person described in (i) or (ii) above?
 h Provide the following information about the organizations the organization supports.

	Yes	No
11g(i)		
11g(ii)		
11g(vi)		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule A (Form 990 or 990-EZ) 2008

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 - 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						► <input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	%
16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
► <input type="checkbox"/>		
b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
► <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		
► <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		
► <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		
► <input type="checkbox"/>		

Schedule A (Form 990 or 990-EZ) 2008

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%
19a 33 1/3% support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b 33 1/3% support tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► <input type="checkbox"/>		

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

OMB No 1545-0047

2008

Open to Public
Inspection

Name of the organization

WILLOWWIND SCHOOL

Employer identification number

23-7411810

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? Yes No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
2a	
2b	
2c	
2d	

a Total number of conservation easements

b Total acreage restricted by conservation easements

c Number of conservation easements on a certified historic structure included in (a)

d Number of conservation easements included in (c) acquired after 8/17/06

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ► _____

4 Number of states where property subject to conservation easement is located ► _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? Yes No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ► _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ► \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ► \$ _____

(ii) Assets included in Form 990, Part X ► \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ► \$ _____

b Assets included in Form 990, Part X ► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3. Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

a Public exhibition
 b Scholarly research
 c Preservation for future generations

d Loan or exchange programs

e Other _____

4. Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5. During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
1c	
1d	
1e	
1f	

c Beginning balance
 d Additions during the year
 e Distributions during the year
 f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	43,514.				
b Contributions	5,600.				
c Investment earnings or losses	2,670.				
d Grants or scholarships					
e Other expenditures for facilities and programs	4,783.				
f Administrative expenses					
g End of year balance	47,000.				

2. Provide the estimated percentage of the year end balance held as

a Board designated or quasi endowment ► 100.00 %
 b Permanent endowment ► .00 %
 c Term endowment ► .00 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization

by

(i) unrelated organizations
 (ii) related organizations

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4. Describe in Part XIV the intended uses of the organization's endowment funds

	Yes	No
3a(i)		X
3a(ii)		X
3b		

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land				
b Buildings		3,555,841.	170,883.	3,384,958.
c Leasehold improvements				
d Equipment		318,295.	92,136.	226,159.
e Other		60,570.	12,660.	47,910.
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c))			►	3,659,027.

Schedule D (Form 990) 2008

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other _____		

Total. (Col (b) should equal Form 990, Part X, col (B) line 12.) ►

Part VIII Investments - Program Related. See Form 990, Part X, line 13

Total (Col (b) should equal Form 990, Part X, col (B) line 13.) ►

Part IX Other Assets. See Form 990, Part X, line 15

Total. (Column (b) should equal Form 990, Part X, col (B) line 15.)

Part X **Other Liabilities.** See Form 990, Part X, line 25

(a) Description of liability	(b) Amount
Federal income taxes	
ZIMANSKY PAYABLE	5,000.
PROPERTY TAX ACCRUAL	768.
N/P MONTESSORI HEARTLAND	5,200.
	</

Total. (Column (b) should equal Form 990, Part X, col (B) line 25)

10,968.

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1 Total revenue (Form 990, Part VIII, column (A), line 12)	1
2 Total expenses (Form 990, Part IX, column (A), line 25)	2
3 Excess or (deficit) for the year. Subtract line 2 from line 1	3
4 Net unrealized gains (losses) on investments	4
5 Donated services and use of facilities	5
6 Investment expenses	6
7 Prior period adjustments	7
8 Other (Describe in Part XIV)	8
9 Total adjustments (net) Add lines 4-8	9
10 Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1 Total revenue, gains, and other support per audited financial statements	1
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12	
a Net unrealized gains on investments	2a
b Donated services and use of facilities	2b
c Recoveries of prior year grants	2c
d Other (Describe in Part XIV)	2d
e Add lines 2a through 2d	2e
3 Subtract line 2e from line 1	3
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1.	
a Investment expenses not included on Form 990, Part VIII, line 7b	4a
b Other (Describe in Part XIV)	4b
c Add lines 4a and 4b	4c
5 Total revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1 Total expenses and losses per audited financial statements	1
2 Amounts included on line 1 but not on Form 990, Part IX, line 25	
a Donated services and use of facilities	2a
b Prior year adjustments	2b
c Losses reported on Form 990, Part IX, line 25	2c
d Other (Describe in Part XIV)	2d
e Add lines 2a through 2d	2e
3 Subtract line 2e from line 1	3
4 Amounts included on Form 990, Part IX, line 25, but not on line 1	
a Investment expenses not included on Form 990, Part VIII, line 7b	4a
b Other (Describe in Part XIV)	4b
c Add lines 4a and 4b	4c
5 Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b; Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b

PART V, LINE 4: ENDOWMENT FUNDS WILL BE USED TO SUPPORT THE

EDUCATIONAL MISSION OF THE SCHOOL.

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

OMB No 1545-0047

2008
Open to Public
Inspection

Name of the organization

WILLOWWIND SCHOOL

Employer identification number

23-7411810

YES **NO**

- 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? **1 X**
- 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? **2 X**
- 3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain **3 X**
THE SCHOOL'S POLICY IS PRINTED WITH THE ENROLLMENT PROCEDURES.

4 Does the organization maintain the following?

- a Records indicating the racial composition of the student body, faculty, and administrative staff? **4a X**
- b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? **4b X**
- c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? **4c X**
- d Copies of all material used by the organization or on its behalf to solicit contributions? **4d X**

If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement.)

5 Does the organization discriminate by race in any way with respect to

- a Students' rights or privileges? **5a X**
- b Admissions policies? **5b X**
- c Employment of faculty or administrative staff? **5c X**
- d Scholarships or other financial assistance? **5d X**
- e Educational policies? **5e X**
- f Use of facilities? **5f X**
- g Athletic programs? **5g X**
- h Other extracurricular activities? **5h X**

If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement.)

6a Does the organization receive any financial aid or assistance from a governmental agency? **6a X**
b Has the organization's right to such aid ever been revoked or suspended? **6b X**

If you answered "Yes" to either line 6a or line 6b, please explain using an attached statement

7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation **7 X**

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule E (Form 990 or 990-EZ) 2008

832061
03-23-09

06440204 766124 23-7411810

2008.05020 WILLOWWIND SCHOOL

SCHEDULE M
(Form 990)Department of the Treasury
Internal Revenue Service**NonCash Contributions**

OMB No 1545-0047

2008
Open to Public
Inspection

Name of the organization

WILLOWWIND SCHOOL

Employer identification number

23-7411810

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded				
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution (historic structures)				
14 Qualified conservation contribution (other)				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► (_____)				
26 Other ► (_____)				
27 Other ► (_____)				
28 Other ► (_____)				
29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgment		29		

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

b If "Yes," describe in Part II

33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II

	Yes	No
30a		X
31	X	
32a	X	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2008

832141
03-11-09

SCHEDULE O

(Form 990)

Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990**

OMB No 1545-0047

2008Open to Public
Inspection

Name of the organization

WILLOWWIND SCHOOL

Employer identification number
23-7411810**FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:**APPRECIATION FOR THE PEOPLE OF ALL CULTURAL, RELIGIOUS AND ETHNIC
BACKGROUNDS.FORM 990, PART VI, SECTION A, LINE 10: FORM 990 IS REVIEWED BY THE BOARD
OF TRUSTEES BEFORE IT IS FILED. A VOTE IS TAKEN TO APPROVE THE FILING OF
FORM 990 AT THEIR MONTHLY BOARD MEETING.FORM 990, PART VI, SECTION C, LINE 19: WILLOWWIND MAKES IT'S GOVERNING
DOCUMENTS AND CONFLICT OF INTEREST POLICY AVAILABLE UPON REQUEST. THE
FINANCIAL STATEMENTS ARE AVAILBABLE TO THE BOARD OF TRUSTEES ONLY, THEY ARE
NOT AVAILABLE TO THE PUBLIC.**SCHEDULE L, PART II, LOANS TO AND FROM INTERESTED PERSONS:**

(A) NAME OF PERSON: TLD, INC.

(A) PURPOSE OF LOAN: FUNDS FOR NEW BUILDING EXPENSES

(A) NAME OF PERSON: TIM TERRY

(A) PURPOSE OF LOAN: FUNDS FOR NEW BUILDING EXPENSES

SCH L, PART IV, BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS:

(A) NAME OF PERSON: TIM TERRY

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

PART OWNER OF AN ENTITY DOING BUSINESS WITH THE ORGANIZATION

(C) AMOUNT OF TRANSACTION \$ 16171.

(D) DESCRIPTION OF TRANSACTION: TERRY, LOCKRIDGE & DUNN, INC. WAS PAID

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.
832211
12-18-08

Schedule O (Form 990) 2008

SCHEDULE O

(Form 990)

Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990**

OMB No 1345-0047

2008Open to Public
Inspection

Name of the organization

WILLOWWIND SCHOOL

Employer identification number
23-7411810FOR ACCOUNTING WORK PERFORMED ON A MONTHLY AND YEARLY BASIS.(E) SHARING OF ORGANIZATION REVENUES? = NO(A) NAME OF PERSON: TIM TERRY(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:PART OWNER OF AN ENTITY DOING BUSINESS WITH THE ORGANIZATION(C) AMOUNT OF TRANSACTION \$ 102.(D) DESCRIPTION OF TRANSACTION: WORLD TREND FINANCIAL PLANNINGS WAS PAID
FOR CONSULTING WORK PERFORMED.(E) SHARING OF ORGANIZATION REVENUES? = NO(A) NAME OF PERSON: CHRIS ROHRET(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:PART OWNER OF AN ENTITY DOING BUSINESS WITH THE ORGANIZATION(C) AMOUNT OF TRANSACTION \$ 2900.(D) DESCRIPTION OF TRANSACTION: CROHRET CONSULTING LLC WAS PAID FOR
TEACHER TRAINING WORK PERFORMED ON A CONSULTING BASIS.(E) SHARING OF ORGANIZATION REVENUES? = NO

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	BUILDINGS											
65950 DOVER STREET		0901107SL		39.0016		3,298,365.			70,478.			84,573.
662920 MUSCATINE AVE		0801107SL		27.5016		213,746.			7,125.			7,773.
BUILDING - ADDITIONAL		0911108SL		39.0016		43,730.			43,730.			934.
92 BASIS												
* 990 PAGE 10 TOTAL												
BUILDINGS						3,555,841.		0.	3,555,841.		0.	93,280.
	MACHINERY & EQUIPMENT											
21 EQUIPMENT (FULLY DEPR)		1101191SL		5.00	16	18,073.			18,073.			0.
22 COMPUTER DESK		1101191SL		7.00	16	100.			100.			0.
23 DESK CHAIRS		0801192SL		7.00	16	25.			25.			0.
24 OFFICE DESK		0801192SL		7.00	16	115.			115.			0.
31 PANASONIC CAMCORDER		0801194SL		7.00	16	797.			797.			0.
33 VACUUM		0401195SL		5.00	16	350.			350.			0.
34 STUDENT DESKS		0701195SL		5.00	16	699.			699.			0.
35 STUDENT CHAIRS		0901196SL		10.0016		440.			440.			0.
42 CLASSROOM TABLES		0901197SL		5.00	16	363.			363.			0.
46 BOOK SHELVES		092501SL		10.0016		546.			546.			55.
47 COMPUTERS		121702SL		5.00	16	3,472.			3,472.			0.
48 COMPUTER		052303SL		5.00	16	882.			882.			0.

828102
04-25-08

(D) Asset disposed

* ITC Section 179 Salvage Bonis Commercial Revitalization Deduction 60 Zone

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Of Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
52CAMERA OFFICE & CLASSROOM	030105SL	7.00	16	323.				323.	157.			46.
54FURNITURE	110405SL	7.00	16	4,509.				4,509.	1,717.			644.
55OFFICE FURNITURE	051006SL	7.00	16	1,967.				1,967.	609.			281.
582 TVS & 3DVD/VCRS	081206SL	5.00	16	778.				778.	299.			156.
593 PCS/3 LAPTOPS	111306SL	5.00	16	7,684.				7,684.	2,562.			1,537.
60FOUNDATION LAPTOP OFFICE FURNITURE - OK 61ROOM	113006SL 012507SL	5.00	16	1,239.				1,239.	393.			248.
VIEWSONIC MULTIMEDIA 62PROJECTOR HP LASER PRINTER & USB 63CABLE	022107SL 022107SL	5.00	16	176.				176.	35.			25.
69COMPUTER SET UP	071907SL	5.00	16	630.				630.	168.			126.
70FURNITURE	072407SL	7.00	16	400.				400.	107.			80.
71SOCIAL STUDIES BOOKS	082307SL	5.00	16	650.				650.	119.			130.
72PRESCHOOL SUPPLIES	083107SL	7.00	16	67,234.				67,234.	8,804.			9,605.
73COPIER/FAX/SCANNER	091307SL	5.00	16	784.				784.	131.			157.
74PRESCHOOL COTS	092607SL	7.00	16	332.				332.	40.			47.
75PRESCHOOL SUPPLIES	093007SL	7.00	16	3,895.				3,895.	649.			779.
76PLAYGROUND EQUIPMENT	100107SL	15.00	16	564.				564.	60.			81.
77CHAIRS & TABLES	100407SL	7.00	16	1,907.				1,907.	204.			272.
				96,768.				96,768.	4,838.			6,451.
				6,937.				6,937.	743.			991.

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
78APPLIANCES		100407SL	5.00	16	7,211.				7,211.	1,082.		1,442.
79EQUIPMENT		100907SL	5.00	16	30,540.				30,540.	4,581.		6,108.
80PRESCHOOL SUPPLIES		101707SL	7.00	16	575.				575.	55.		82.
OVERHEAD PROJECTOR		101707SL	5.00	16	225.				225.	30.		45.
81(GRADE 7&8)												
2 OVERHEAD PROJECTORS												
82(GRADE 3&4)		101707SL	5.00	16	450.				450.	60.		90.
83SKYLIGHT CHANDLIER		101707SL	7.00	16	1,185.				1,185.	113.		169.
84TABLES & CHARIS		110707SL	7.00	16	6,910.				6,910.	658.		987.
85PIANO		121407SL	7.00	16	3,995.				3,995.	333.		571.
86LIBRARY SHELVING		011708SL	7.00	16	3,919.				3,919.	233.		560.
87CREDIT CARD TERMINAL		011708SL	5.00	16	400.				400.	33.		80.
88PRESCHOOL SHELVES		020108SL	7.00	16	570.				570.	34.		81.
SERVER/ SOFTWARE/HARDWA												
89RE		030408SL	5.00	16	5,575.				5,575.	372.		1,115.
90EQUIPMENT		031908SL	5.00	16	1,593.				1,593.	80.		319.
91PRESCHOOL SUPPLIES		042208SL	7.00	16	475.				475.	11.		68.
CAFETERIA												
93TABLES/ CHAIRS/ ART TABLE		080408SL	7.00	16	7,501.				7,501.			982.
94PRESCHOOL SHELVES		091908SL	7.00	16	855.				855.			92.
95MAPS/ GLOBES		091908SL	5.00	16	862.				862.			129.
96COMPUTER SOFTWARE		091908SL	5.00	16	804.				804.			121.

Asset No	Description	Date Acquired	Method	Line No	Unadjusted Cost Of Basis	Bus % Excl	Reduction in Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
97	NEW PC SETUP	100708SL	5.00	16	4,834.			4,834.			725.
98	PANELS FOR 7/8 ROOM	101408SL	7.00	16	7,794.			7,794.			835.
99	TABLE	121108SL	7.00	16	1,395.			1,395.			116.
100	SNOWMAN SOFTWARE	010109SL	5.00	16	7,988.			7,988.			799.
* 990 PAGE 10 TOTAL					318,295.		0.	318,295.	54,909.	0.	37,227.
PROGRAM SERVICES											
64	CURRICULUM DEVELOPMENT	090106SL	7.00	16	15,597.			15,597.	4,085.		2,228.
CURRICULUM DEVELOPMENT											
67	(MAP)	071207SL	7.00	16	2,500.			2,500.	357.		357.
68	CURRICULUM DEVELOPMENT (MONTESSORI)	083007SL	7.00	16	18,000.			18,000.	2,143.		2,571.
101 SAXON MATH MATERIALS											
082608SL		15.0016		1,081.				1,081.			60.
091908SL		15.0016		1,673.				1,673.			84.
102 MUSIC											
091908SL		15.0016		1,591.				1,591.			80.
103 CURRICULUM MATERIALS											
CURRICULUM CONSULTING											
104-	CROHRET	102808SL	15.0016		2,900.			2,900.			129.
105-	CURRICULUM CONSULTING STEIN	102808SL	15.0016		4,300.			4,300.			191.
106 BOOKS											
123008SL		15.0016		908.				908.			30.
010109SL		15.0016		2,020.				2,020.			67.
107 BOOKS											
021009SL		15.0016		10,000.				10,000.			278.
108 BOOKS											
* 990 PAGE 10 TOTAL					60,570.		0.	60,570.	6,585.	0.	6,075.
PROGRAM SERVICES											

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
* GRAND TOTAL 990 PAGE 10 DEPR						3,934,706.		0.	3,934,706.	139,097.	0.	136,582.

2008 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - WILLOWWIND SCHOOL

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	BUILDINGS											
65950	DOVER STREET	0901107SL		39.00	16	3,298,365.			70,478.			84,573.
662920	MUSCATINE AVE	0801107SL		27.50	16	213,746.			7,125.			7,773.
92	BASIS	0911108SL		39.00	16	43,730.			43,730.			934.
* 990 PAGE 10 TOTAL								0.	3,555,841.			
	BUILDINGS					3,555,841.			77,603.			93,280.
	MACHINERY & EQUIPMENT											
21	EQUIPMENT (FULLY DEPR)	1101191SL		5.00	16	18,073.			18,073.			0.
22	COMPUTER DESK	1101191SL		7.00	16	100.			100.			0.
23	DESK CHAIRS	0801192SL		7.00	16	25.			25.			0.
24	OFFICE DESK	0801192SL		7.00	16	115.			115.			0.
31	PANASONIC CAMCORDER	0801194SL		7.00	16	797.			797.			0.
33	VACUUM	0401195SL		5.00	16	350.			350.			0.
34	STUDENT DESKS	0701195SL		5.00	16	699.			699.			0.
35	STUDENT CHAIRS	0901196SL		10.00	16	440.			440.			0.
42	CLASSROOM TABLES	0901197SL		5.00	16	363.			363.			0.
46	BOOK SHELVES	092501SL		10.00	16	546.			546.			55.
47	COMPUTERS	1211702SL		5.00	16	3,472.			3,472.			0.
48	COMPUTER	052303SL		5.00	16	882.			882.			0.

828102
04-25-08

(D) Asset disposed

* [TC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone]

2008 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - WILLOWWIND SCHOOL

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
52CAMERA		030105SL		7.00	16	323.		323.	157.		46.	
OFFICE & CLASSROOM		110405SL		7.00	16	4,509.		4,509.	1,717.		644.	
54FURNITURE		051006SL		7.00	16	1,967.		1,967.	609.		281.	
55OFFICE FURNITURE		081206SL		5.00	16	778.		778.	299.		156.	
582 TVS & 3DVD/VCRS		111306SL		5.00	16	7,684.		7,684.	2,562.		1,537.	
593 PCS/3 LAPTOPS		113006SL		5.00	16	1,239.		1,239.	393.		248.	
60FOUNDATION LAPTOP		012507SL		7.00	16	176.		176.	35.		25.	
OFFICE FURNITURE - OK		022107SL		5.00	16	630.		630.	168.		126.	
61ROOM		022107SL		5.00	16	400.		400.	107.		80.	
VIEWSONIC MULTIMEDIA		071907SL		5.00	16	650.		650.	119.		130.	
62PROJECTOR		072407SL		7.00	16	67,234.		67,234.	8,804.		9,605.	
HP LASER PRINTER & USB		082307SL		5.00	16	784.		784.	131.		157.	
63CABLE		083107SL		7.00	16	332.		332.	40.		47.	
69COMPUTER SET UP		091307SL		5.00	16	3,895.		3,895.	649.		779.	
70FURNITURE		092607SL		7.00	16	564.		564.	60.		81.	
71SOCIAL STUDIES BOOKS		093007SL		7.00	16	1,907.		1,907.	204.		272.	
72PRESCHOOL SUPPLIES		100107SL		15.00	16	96,768.		96,768.	4,838.		6,451.	
73COPIER/FAX/SCANNER		100407SL		7.00	16	6,937.		6,937.	743.		991.	
74PRESCHOOL COTS												
75PRESCHOOL SUPPLIES												
76PLAYGROUND EQUIPMENT												
77CHAIRS & TABLES												

2008 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - WILLOWWIND SCHOOL

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Of Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
78APPLIANCES		100407SL	5.00	16	7,211.				7,211.	1,082.		1,442.
79EQUIPMENT		100907SL	5.00	16	30,540.				30,540.	4,581.		6,108.
80PRESCHOOL SUPPLIES		101707SL	7.00	16	575.				575.	55.		82.
OVERHEAD PROJECTOR		101707SL	5.00	16	225.				225.	30.		45.
81(GRADE 7&8)		101707SL	5.00	16	450.				450.	60.		90.
2 OVERHEAD PROJECTORS		101707SL	5.00	16	450.				1,185.	113.		169.
82(GRADE 3&4)		101707SL	7.00	16	1,185.				6,910.	658.		987.
83SKYLIGHT CHANDLIER		101707SL	7.00	16	6,910.				3,995.	333.		571.
84TABLES & CHARIS		110707SL	7.00	16	3,995.				3,919.	233.		560.
85PIANO		121407SL	7.00	16	3,919.				400.	33.		80.
86LIBRARY SHELVING		011708SL	7.00	16	400.				570.	34.		81.
87CREDIT CARD TERMINAL		011708SL	5.00	16	570.				5,575.	372.		1,115.
88PRESCHOOL SHELVES		020108SL	7.00	16	5,575.				1,593.	80.		319.
SERVER/ SOFTWARE/HARDWA		030408SL	5.00	16	1,593.				475.	11.		68.
89RE		031908SL	5.00	16	475.				7,501.			982.
90EQUIPMENT		042208SL	7.00	16	7,501.				855.			92.
91PRESCHOOL SUPPLIES		080408SL	7.00	16	855.				862.			129.
CAFETERIA		091908SL	7.00	16	862.				804.			121.
93TABLES/ CHAIRS/ ART TABLE		091908SL	5.00	16	804.							

2008 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - WILLOWWIND SCHOOL

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
97	NEW PC SETUP	100	08SL	5.00	16	4,834.			4,834.			725.
98	PANELS FOR 7 / 8 ROOM	101	08SL	7.00	16	7,794.			7,794.			835.
99	TABLE	121	108SL	7.00	16	1,395.			1,395.			116.
100	SNOWMAN SOFTWARE	010	109SL	5.00	16	7,988.			7,988.			799.
* 990 PAGE 10 TOTAL MACHINERY & EQUIPMENT						318,295.			318,295.	54,909.	0.	37,227.
PROGRAM SERVICES												
64	CURRICULUM DEVELOPMENT	090	106SL	7.00	16	15,597.			15,597.	4,085.		2,228.
CURRICULUM DEVELOPMENT		071	207SL	7.00	16	2,500.			2,500.	357.		357.
67	(MAP)											
CURRICULUM DEVELOPMENT		083	007SL	7.00	16	18,000.			18,000.	2,143.		2,571.
68	(MONTESSORI)											
101	SAXON MATH MATERIALS	082	608SL	15.00	16	1,081.			1,081.			60.
102	MUSIC	091	908SL	15.00	16	1,673.			1,673.			84.
103	CURRICULUM MATERIALS	091	908SL	15.00	16	1,591.			1,591.			80.
CURRICULUM CONSULTING		102	808SL	15.00	16	2,900.			2,900.			129.
104-	CROHRET											
CURRICULUM CONSULTING		102	808SL	15.00	16	4,300.			4,300.			191.
105-	STEIN											
106	BOOKS	123	008SL	15.00	16	908.			908.			30.
107	BOOKS	010	109SL	15.00	16	2,020.			2,020.			67.
108	BOOKS	021	009SL	15.00	16	10,000.			10,000.			278.
* 990 PAGE 10 TOTAL PROGRAM SERVICES						60,570.			60,570.	6,585.	0.	6,075.

2008 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - WILLOWWIND SCHOOL

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Of Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179 Deduction
* GRAND TOTAL 990 PAGE											
10 DEPR						3,934,706.		0.	3,934,706.	139,097.	0. 136,582.

2009 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL -

WILLOWWIND SCHOOL

Asset No	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
	BUILDINGS								
65950	DOVER STREET	090107SL	39.00	3,298,365.					
662920	MUSCATINE AVE	080107SL	27.50	213,746.	213,746.	14,898.	155,051.	84,573.	
92	BUILDING - ADDITIONAL BASIS	091108SL	39.00	43,730.	43,730.	934.	14,898.	7,773.	
* 990	PAGE 10 TOTAL BUILDINGS			3,555,841.	3,555,841.	170,883.	1,121.	93,467.	
	MACHINERY & EQUIPMENT								
21	EQUIPMENT (FULLY DEPR)	110191SL	5.00	18,073.	18,073.	18,073.	18,073.	0.	0.
22	COMPUTER DESK	110191SL	7.00	100.	100.	100.	100.	0.	0.
23	DESK CHAIRS	080192SL	7.00	25.	25.	25.	25.	0.	0.
24	OFFICE DESK	080192SL	7.00	115.	115.	115.	115.	0.	0.
31	PANASONIC CAMCORDER	080194SL	7.00	797.	797.	797.	797.	0.	0.
33	VACUUM	040195SL	5.00	350.	350.	350.	350.	0.	0.
34	STUDENT DESKS	070195SL	5.00	699.	699.	699.	699.	0.	0.
35	STUDENT CHAIRS	090196SL	10.00	440.	440.	440.	440.	0.	0.
42	CLASSROOM TABLES	090197SL	5.00	363.	363.	363.	363.	0.	0.
46	BOOK SHELVES	092501SL	10.00	546.	546.	546.	546.	55.	55.
47	COMPUTERS	121702SL	5.00	3,472.	3,472.	3,472.	3,472.	0.	0.
48	COMPUTER	052303SL	5.00	882.	882.	882.	882.	0.	0.
52	CAMERA	030105SL	7.00	323.	323.	323.	323.	46.	46.
54	OFFICE & CLASSROOM FURNITURE	110405SL	7.00	4,509.	4,509.	4,509.	2,361.	644.	644.
55	OFFICE FURNITURE	051006SL	7.00	1,967.	1,967.	1,967.	890.	281.	281.
582	TVS & 3DVD/VCRS	081206SL	5.00	778.	778.	778.	455.	156.	156.
593	PCS / 3 LAPTOPS	011306SL	5.00	7,684.	7,684.	7,684.	4,099.	1,537.	1,537.
60	FOUNDATION LAPTOP	0113006SL	5.00	1,239.	1,239.	1,239.	641.	248.	248.
61	OFFICE FURNITURE - OK ROOM	012507SL	7.00	176.	176.	176.	60.	25.	25.
62	VIEWSONIC MULTIMEDIA PROJECTOR	022107SL	5.00	630.	630.	630.	294.	126.	126.
63	HP LASER PRINTER & USB CABLE	022107SL	5.00	400.	400.	400.	187.	80.	80.
69	COMPUTER SET UP	071907SL	5.00	650.	650.	650.	249.	130.	130.
70	FURNITURE	072407SL	7.00	67,234.	67,234.	67,234.	18,409.	9,605.	9,605.
71	SOCIAL STUDIES BOOKS	082307SL	5.00	784.	784.	784.	288.	157.	157.
72	PRESCHOOL SUPPLIES	083107SL	7.00	332.	332.	332.	87.	47.	47.
73	COPIER/FAX/SCANNER	091307SL	5.00	3,895.	3,895.	3,895.	1,428.	779.	779.
74	PRESCHOOL COTS	092607SL	7.00	564.	564.	564.	141.	81.	81.
75	PRESCHOOL SUPPLIES	093007SL	7.00	1,907.	1,907.	1,907.	476.	272.	272.

828103
04-25-08

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction, GO Zone

2009 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL - WILLOWWIND SCHOOL

Asset No	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
76	PLAYGROUND EQUIPMENT	100107SL	15.00	96,768.	96,768.	6,937.	11,289.	6,451.	991.
77	CHAIRS & TABLES	100407SL	7.00	6,937.	6,937.	7,211.	2,524.	1,442.	
78	APPLIANCES	100407SL	5.00	30,540.	30,540.	18,000.	10,689.	6,108.	
79	EQUIPMENT	100907SL	5.00	575.	575.	1,081.	1,313.	357.	
80	PRESCHOOL SUPPLIES	101707SL	7.00	225.	225.	450.	150.	90.	
81	OVERHEAD PROJECTOR (GRADE 7 & 8)	101707SL	5.00	450.	450.	1,137.	75.	45.	
82	OVERHEAD PROJECTORS (GRADE 3 & 4)	101707SL	5.00	1,185.	1,185.	6,910.	1,645.	282.	169.
83	SKYLIGHT CHANDLIER	101707SL	7.00	6,910.	6,910.	3,995.	3,995.	904.	987.
84	TABLES & CHARIS	110707SL	7.00	3,995.	3,995.	3,919.	3,919.	793.	571.
85	PIANO	121407SL	7.00	3,919.	3,919.	400.	400.	570.	560.
86	LIBRARY SHELVING	011708SL	7.00	500.	500.	5,575.	5,575.	400.	80.
87	CREDIT CARD TERMINAL	011708SL	5.00	400.	400.	570.	570.	113.	81.
88	PRESCHOOL SHELVES	020108SL	7.00	570.	570.	400.	400.	115.	81.
89	SERVER/ SOFTWARE/HARDWARE	030408SL	5.00	5,575.	5,575.	1,593.	1,593.	399.	319.
90	EQUIPMENT	031908SL	5.00	1,593.	1,593.	475.	475.	79.	68.
91	PRESCHOOL SUPPLIES	042208SL	7.00	475.	475.	7,501.	7,501.	982.	1,072.
93	CAFETERIA TABLES/CHAIRS/ART TABLES	080408SL	7.00	855.	855.	855.	855.	92.	122.
94	PRESCHOOL SHELVES	091908SL	7.00	855.	855.	862.	862.	804.	129.
95	MAPS/GLOBES	091908SL	5.00	862.	862.	804.	804.	4,834.	121.
96	COMPUTER SOFTWARE	091908SL	5.00	4,834.	4,834.	4,834.	4,834.	725.	967.
97	NEW PC SETUP	100708SL	5.00	7,794.	7,794.	7,794.	7,794.	835.	1,113.
98	PANELS FOR 7 / 8 ROOM	101408SL	7.00	1,395.	1,395.	1,395.	1,395.	116.	199.
99	TABLE	121108SL	7.00	7,988.	7,988.	7,988.	7,988.	799.	1,598.
100	SNOWMAN SOFTWARE	010109SL	5.00	318,295.	318,295.	318,295.	318,295.	92,136.	38,832.
* 990 PAGE 1.0 TOTAL MACHINERY & EQUIPMENT									
64	PROGRAM SERVICES	090106SL	7.00	15,597.	15,597.	2,500.	2,500.	714.	2,228.
67	CURRICULUM DEVELOPMENT (MAP)	071207SL	7.00	18,000.	18,000.	18,000.	18,000.	4,714.	357.
68	CURRICULUM DEVELOPMENT (MONTESSORI)	083007SL	7.00	1,081.	1,081.	1,081.	1,081.	60.	2,571.
101	SAXON MATH MATERIALS	082608SL	15.00	1,673.	1,673.	1,673.	1,673.	84.	72.
102	MUSIC	091908SL	15.00	1,591.	1,591.	1,591.	1,591.	80.	106.
103	CURRICULUM MATERIALS	091908SL	15.00	2,900.	2,900.	2,900.	2,900.	129.	193.
104	CURRICULUM CONSULTING - CROHRET	102808SL	15.00						

(D) - Asset disposed

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- NEXT YEAR FEDERAL - **WILLOWWIND SCHOOL**

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