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Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2008Open to Public
Inspection

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2008 calendar year, or tax year beginning JUL 1, 2008 and ending JUN 30, 2009

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type: See Specific Instructions	C Name of organization WILLOWWIND SCHOOL		D Employer identification number 23-7411810
		Doing Business As		E Telephone number (319) 338-6061
		Number and street (or P.O. box if mail is not delivered to street address) Room/suite 950 DOVER STREET		G Gross receipts \$ 1,194,401.
		City or town, state or country, and ZIP + 4 IOWA CITY, IA 52245		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
		F Name and address of principal officer: TIMOTHY F. TERRY 950 DOVER ST., IOWA CITY, IA 52245		
I Tax-exempt status <input checked="" type="checkbox"/> 501(c) (3) ◀ (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527				
J Website: ▶ WWW.WILLOWWIND.ORG				
K Type of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶ SCHOOL L Year of formation: 1974 M State of legal domicile: IA				

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: ELEMENTARY SCHOOL		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	3 13	
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4 13	
	5 Total number of employees (Part V, line 2a)	5 73	
	6 Total number of volunteers (estimate if necessary)	6 0	
	7a Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a 0.	
b Net unrelated business taxable income from Form 990-T, line 34	7b 0.		
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year 135,906.	Current Year 307,964.
	9 Program service revenue (Part VIII, line 2g)	430,592.	656,293.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	439.	81,340.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<12,981.>	<14,473.>
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	553,956.	1,031,124.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		
	14 Benefits paid to or for members (Part IX, column (A), line 4)		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	440,283.	572,919.
	16a Professional fundraising fees (Part IX, column (A), line 11a) b Total fundraising expenses (Part IX, column (B), line 25) ▶ 69,334.		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	520,774.	524,776.
18 Total expenses - Add lines 13-17 (must equal Part IX, column (A), line 25)	961,057.	1,097,695.	
19 Revenue less expenses - Subtract line 18 from line 12	<407,101.>	<66,571.>	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Year 3,759,679.	End of Year 3,839,331.
	21 Total liabilities (Part X, line 26)	3,836,460.	4,066,106.
	22 Net assets or fund balances - Subtract line 21 from line 20	<76,781.>	<226,775.>

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
Sign Here	Signature of officer		Date 2/13/10	
	TIMOTHY F. TERRY, PRESIDENT Type or print name and title			
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see instructions)
	Firm's name (or yours if self-employed), address, and ZIP + 4 TERRY, LOCKRIDGE & DUNN, INC. P.O. BOX 75006 CEDAR RAPIDS, IA 52407			EIN ▶ Phone no. ▶

May the IRS discuss this return with the preparer shown above? (see instructions)

☐ Yes ☐ No

G15-17

CONTINUED MAR 11 2010

Part III Statement of Program Service Accomplishments (see instructions)

- 1 • Briefly describe the organization's mission **SEE SCHEDULE O FOR CONTINUATION TO DEVELOP IN OUR STUDENTS THEIR CURIOSITY AND CREATIVITY, SELF-ESTEEM COMBINED WITH SOCIAL CONSCIOUSNESS AND SELF-DISCIPLINE, MASTERY OF ACADEMIC SKILLS AND BASIC KNOWLEDGE, THE ABILITY TO THINK AND EXPRESS ONESELF CLEARLY AND CONSTRUCTIVELY AND TEACHING RESPECT AND**
- 2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
If "Yes", describe these new services on Schedule O
- 3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
If "Yes", describe these changes on Schedule O
- 4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code) (Expenses \$ 625,752. including grants of \$) (Revenue \$ 549,705.)
ACADEMIC PRESCHOOL & ELEMENTARY SCHOOL PROGRAM FOR CHILDREN AGES THREE THROUGH FOURTEEN, SEPTEMBER THROUGH EARLY JUNE.

4b (Code) (Expenses \$ 26,474. including grants of \$) (Revenue \$ 36,174.)
BEFORE & AFTER SCHOOL PROGRAM. SUPERVISED ACTIVITIES AND SNACKS FOR CHILDREN AGED FOUR THROUGH FOURTEEN FROM 7:30 TO 8:30 AM & 3:30 TO 6:00 PM, MONDAY THROUGH FRIDAY.

4c (Code) (Expenses \$ 42,618. including grants of \$) (Revenue \$ 70,414.)
SUMMER CAMP. EDUCATIONAL PROGRAM DURING THE MONTHS OF JUNE & JULY FOR CHILDREN AGES THREE THROUGH FOURTEEN.

4d Other program services. (Describe in Schedule O)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► \$ 694,844. (Must equal Part IX, Line 25, column (B))

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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? <i>If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>		X
13 Is the organization a school as described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	X	
14a Did the organization maintain an office, employees, or agents outside of the U S ?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? <i>If "Yes," complete Schedule F, Part I</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K</i> <i>If "No", go to question 25</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	X	
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X

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Part IV Checklist of Required Schedules (continued)

- 28** During the tax year, did any person who is a current or former officer, director, trustee, or key employee:
- a** Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? *If "Yes," complete Schedule L, Part IV*
 - b** Have a family member who had a direct or indirect business relationship with the organization?
If "Yes," complete Schedule L, Part IV
 - c** Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? *If "Yes," complete Schedule L, Part IV*
- 29** Did the organization receive more than \$25,000 in non-cash contributions? *If "Yes," complete Schedule M*
- 30** Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*
- 31** Did the organization liquidate, terminate, or dissolve and cease operations?
If "Yes," complete Schedule N, Part I
- 32** Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*
- 33** Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*
- 34** Was the organization related to any tax-exempt or taxable entity?
If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1
- 35** Is any related organization a controlled entity within the meaning of section 512(b)(13)?
If "Yes," complete Schedule R, Part V, line 2
- 36** **Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization?
If "Yes," complete Schedule R, Part V, line 2
- 37** Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*

	Yes	No
28a	X	
28b		X
28c	X	
29	X	
30		X
31		X
32		X
33		X
34		X
35		X
36		X
37		X

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Part V Statements Regarding Other IRS Filings and Tax Compliance

			Yes	No
1a Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns. Enter -0- if not applicable	1a	7		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c		X	
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	73		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)	2b		X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a			X
b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b			
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a			X
b If "Yes," enter the name of the foreign country: <u>See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.</u>				
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			X
c If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?	5c			
6a Did the organization solicit any contributions that were not tax deductible?	6a			X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b			
7 Organizations that may receive deductible contributions under section 170(c).				
a Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?	7a			X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b			
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			X
g For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g			X
h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h			X
8 Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8			
9 Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.				
a Did the organization make any taxable distributions under section 4966?	9a			
b Did the organization make a distribution to a donor, donor advisor, or related person?	9b			
10 Section 501(c)(7) organizations. Enter. N/A				
a Initiation fees and capital contributions included on Part VIII, line 12	10a			
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11 Section 501(c)(12) organizations. Enter. N/A				
a Gross income from members or shareholders	11a			
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a			
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year N/A	12b			

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Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code)**Section A. Governing Body and Management**

		Yes	No
For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.			
1a	Enter the number of voting members of the governing body	13	
1b	Enter the number of voting members that are independent	13	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9a	Does the organization have local chapters, branches, or affiliates?		X
9b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990.	X	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.		X

Section B. Policies

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13.	X	
12b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		X
12c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done.		X
13	Does the organization have a written whistleblower policy?		X
14	Does the organization have a written document retention and destruction policy?		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:		
a	The organization's CEO, Executive Director, or top management official?		X
b	Other officers or key employees of the organization?		X
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed: **NONE**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **TIMOTHY F. TERRY - 319-338-6061**
950 DOVER STREET, IOWA CITY, IA 52245

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons

☒ Check this box if the organization did not compensate any officer, director, trustee, or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
NAIDA BROWN VICE PRESIDENT	5.00							0.	0.	0.
SARAH RICHARDSON SECRETARY	5.00							0.	0.	0.
SANDRA ESKIN BOARD OF TRUSTEES	1.00							0.	0.	0.
JEFF EDBERG BOARD OF TRUSTEES	1.00							0.	0.	0.
JANET FREEMAN BOARD OF TRUSTEES	1.00							0.	0.	0.
TOM MARTIN BOARD OF TRUSTEES	1.00							0.	0.	0.
NANCY NOYER BOARD OF TRUSTEES	1.00							0.	0.	0.
TIMOTHY TERRY PRESIDENT	7.00							0.	0.	0.
JOE ADDUCCI TREASURER	1.00							0.	0.	0.
BRIAN CODD BOARD OF TRUSTEES	1.00							0.	0.	0.
MARLEA O'BRIEN BOARD OF TRUSTEES	1.00							0.	0.	0.
CHRIS ROHRET BOARD OF TRUSTEES	1.00							0.	0.	0.
CHRIS SINDT BOARD OF TRUSTEES	1.00							0.	0.	0.

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	307,964.			
	g	Noncash contributions included in lines 1a-1f \$					
	h	Total. Add lines 1a-1f		307,964.			
Program Service Revenue	2 a	TUITION AND FEES	Business Code 611600	549,705.	549,705.		
	b	SUMMER CAMP	611600	70,414.	70,414.		
	c	AFTER SCHOOL PROGRAM	611710	36,174.	36,174.		
	d						
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f		656,293.			
	Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		3,020.	3,020.	
4		Income from investment of tax-exempt bond proceeds					
5		Royalties					
6 a		Gross Rents	(i) Real 9,594.				
b		Less rental expenses	24,067.				
c		Rental income or (loss)	<14,473.>				
d		Net rental income or (loss)		<14,473.>		<14,473.>	
7 a		Gross amount from sales of assets other than inventory	(i) Securities 217530.				
b		Less cost or other basis and sales expenses	139210.				
c		Gain or (loss)	78,320.				
d		Net gain or (loss)		78,320.	78,320.		
8 a		Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a				
b		Less direct expenses	b				
c		Net income or (loss) from fundraising events					
9 a		Gross income from gaming activities See Part IV, line 19	a				
b		Less direct expenses	b				
c		Net income or (loss) from gaming activities					
10 a		Gross sales of inventory, less returns and allowances	a				
b		Less cost of goods sold	b				
c		Net income or (loss) from sales of inventory					
Miscellaneous Revenue			Business Code				
11 a							
b							
c							
d	All other revenue						
e	Total. Add lines 11a-11d						
12	Total Revenue Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e		1031124.	737,633.	0.	<14,473.>	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	487,720.	360,889.	68,086.	58,745.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	16,678.	13,272.	1,267.	2,139.
9 Other employee benefits	27,828.	24,147.	1,746.	1,935.
10 Payroll taxes	40,693.	30,113.	5,697.	4,883.
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting	21,040.		21,040.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion	11,360.	11,360.		
13 Office expenses	9,959.		9,746.	213.
14 Information technology	2,038.		2,038.	
15 Royalties				
16 Occupancy	198,038.		198,038.	
17 Travel	764.	764.		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	42,449.	42,449.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	128,809.	128,809.		
23 Insurance	11,140.	7,968.	3,172.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a <u>SCHOLARSHIPS</u>	21,150.	21,150.		
b <u>SUPPLIES</u>	18,466.	16,650.	1,816.	
c <u>REPAIRS & MAINTENANCE</u>	14,700.		14,700.	
d <u>OUTREACH & PROMOTION</u>	8,338.	8,338.		
e <u>PROFESSIONAL DEVELOPMENT</u>	7,140.	7,140.		
f All other expenses	29,385.	21,795.	6,171.	1,419.
25 Total functional expenses Add lines 1 through 24f	1,097,695.	694,844.	333,517.	69,334.
26 Joint Costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	12,965.	1	13,938.
	2 Savings and temporary cash investments	43,514.	2	127,001.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	4,724.	4	18,904.
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	2,752.	9	112.
	10a Land, buildings, and equipment - cost basis	10a 3,934,706.		
	b Less accumulated depreciation. Complete Part VI of Schedule D	10b 275,679.	3,695,373.	10c 3,659,027.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	2,556.
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	351.	15	17,793.
16 Total assets. Add lines 1 through 15 (must equal line 34)	3,759,679.	16	3,839,331.	
Liabilities	17 Accounts payable and accrued expenses	50,537.	17	73,651.
	18 Grants payable		18	
	19 Deferred revenue	82,729.	19	125,280.
	20 Tax-exempt bond liabilities		20	
	21 Escrow account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L	221,122.	22	417,413.
	23 Secured mortgages and notes payable to unrelated third parties	3,475,367.	23	3,438,794.
	24 Unsecured notes and loans payable		24	
	25 Other liabilities. Complete Part X of Schedule D	6,705.	25	10,968.
	26 Total liabilities. Add lines 17 through 25	3,836,460.	26	4,066,106.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds	0.	30	0.
	31 Paid-in or capital surplus, or land, building, or equipment fund	0.	31	0.
	32 Retained earnings, endowment, accumulated income, or other funds	<76,781.>	32	<226,775.>
	33 Total net assets or fund balances	<76,781.>	33	<226,775.>
	34 Total liabilities and net assets/fund balances	3,759,679.	34	3,839,331.

Part XI Financial Statements and Reporting

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
b Were the organization's financial statements audited by an independent accountant?		X
c If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits?		

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 - 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	%
16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Schedule A (Form 990 or 990-EZ) 2008

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%

19a 33 1/3% support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ► ☐

b 33 1/3% support tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ► ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Schedule D
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**▶ Attach to Form 990. To be completed by organizations that
answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

2008Open to Public
Inspection

Name of the organization

WILLOWWIND SCHOOL

Employer identification number

23-7411810

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the
organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
(ii) Assets included in Form 990, Part X	▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
b Assets included in Form 990, Part X	▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3. Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other _____

4. Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5. During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a. Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b. If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
1c	
1d	
1e	
1f	

c. Beginning balance

d. Additions during the year

e. Distributions during the year

f. Ending balance

2a. Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b. If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	43,514.				
b Contributions	5,600.				
c Investment earnings or losses	2,670.				
d Grants or scholarships					
e Other expenditures for facilities and programs	4,783.				
f Administrative expenses					
g End of year balance	47,000.				

2. Provide the estimated percentage of the year end balance held as

a. Board designated or quasi endowment ☒ 100.00 %

b. Permanent endowment ☐ .00 %

c. Term endowment ☐ .00 %

3a. Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations

(ii) related organizations

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b. If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4. Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land				
b Buildings		3,555,841.	170,883.	3,384,958.
c Leasehold improvements				
d Equipment		318,295.	92,136.	226,159.
e Other		60,570.	12,660.	47,910.
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c))				3,659,027.

Schedule D (Form 990) 2008

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4-8	9	
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1.		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Losses reported on Form 990, Part IX, line 25	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b; Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b

PART V, LINE 4: ENDOWMENT FUNDS WILL BE USED TO SUPPORT THE

EDUCATIONAL MISSION OF THE SCHOOL.

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

► To be completed by organizations that
answer "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
► Attach to Form 990 or Form 990-EZ.

OMB No 1545-0047

2008
Open to Public
Inspection

Name of the organization

WILLOWWIND SCHOOL

Employer identification number

23-7411810

- 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain.
- THE SCHOOL'S POLICY IS PRINTED WITH THE ENROLLMENT PROCEDURES.**

- 4 Does the organization maintain the following?
- a Records indicating the racial composition of the student body, faculty, and administrative staff?
- b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
- c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
- d Copies of all material used by the organization or on its behalf to solicit contributions?
- If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)

- 5 Does the organization discriminate by race in any way with respect to
- a Students' rights or privileges?
- b Admissions policies?
- c Employment of faculty or administrative staff?
- d Scholarships or other financial assistance?
- e Educational policies?
- f Use of facilities?
- g Athletic programs?
- h Other extracurricular activities?
- If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)

- 6a Does the organization receive any financial aid or assistance from a governmental agency?
- b Has the organization's right to such aid ever been revoked or suspended?
- If you answered "Yes" to either line 6a or line 6b, please explain using an attached statement.
- 7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation.

YES NO

1 X

2 X

3 X

4a X

4b X

4c X

4d X

5a X

5b X

5c X

5d X

5e X

5f X

5g X

5h X

6a X

6b X

7 X

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule E (Form 990 or 990-EZ) 2008

SCHEDULE L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Attach to Form 990 or Form 990-EZ.
▶ To be completed by organizations that answered
"Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c,
or Form 990-EZ, Part V, lines 38a or 40b.

OMB No 1545-0047

2008
Open To Public
Inspection

Name of the organization

WILLOWWIND SCHOOL

Employer identification number

23-7411810

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only)

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958

▶ \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization

▶ \$

Part II Loans to and/or From Interested Persons.

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c) Original principal amount	(d) Balance due	(e) In default?		(f) Approved by board or committee?		(g) Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No
TLD, INC. - FUNDS	X		92,000.	31,317.		X	X			X
TIM TERRY - FUNDS	X		32,188.	386,096.		X	X			X
Total				▶ \$ 417,413.						

Part III Grants or Assistance Benefiting Interested Persons.

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 27

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons.

To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 28a, 28b, or 28c

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
TIM TERRY	PART OWNER OF AN EN	16,171.	TERRY, LOCK		X
TIM TERRY	PART OWNER OF AN EN	102.	WORLD TREND		X
CHRIS ROHRET	PART OWNER OF AN EN	2,900.	CROHRET CON		X

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule L (Form 990 or 990-EZ) 2008

SEE SCHEDULE O FOR SCHEDULE L CONTINUATIONS

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

NonCash Contributions

► To be completed by organizations that answered
"Yes" on Form 990, Part IV, lines 29 or 30.

► Attach to Form 990.

OMB No 1545-0047

2008
Open to Public
Inspection

Name of the organization

WILLOWWIND SCHOOL

Employer identification number

23-7411810

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	1	78,320.	SELLING PRICE OF SECUR
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution (historic structures)				
14 Qualified conservation contribution (other)				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► ()				
26 Other ► ()				
27 Other ► ()				
28 Other ► ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions
for which the organization completed Form 8283, Part IV, Donee Acknowledgment

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for
at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for
the entire holding period?

b If "Yes," describe the arrangement in Part II

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash
contributions?

b If "Yes," describe in Part II

33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked,
describe in Part II

Yes No

30a		X
31		X
32a		X

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2008

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public
Inspection

Name of the organization

WILLOWWIND SCHOOL

Employer identification number

23-7411810

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

APPRECIATION FOR THE PEOPLE OF ALL CULTURAL, RELIGIOUS AND ETHNIC
BACKGROUNDS.

FORM 990, PART VI, SECTION A, LINE 10: FORM 990 IS REVIEWED BY THE BOARD
OF TRUSTEES BEFORE IT IS FILED. A VOTE IS TAKEN TO APPROVE THE FILING OF
FORM 990 AT THEIR MONTHLY BOARD MEETING.

FORM 990, PART VI, SECTION C, LINE 19: WILLOWWIND MAKES IT'S GOVERNING
DOCUMENTS AND CONFLICT OF INTEREST POLICY AVAILABLE UPON REQUEST. THE
FINANCIAL STATEMENTS ARE AVAILBABLE TO THE BOARD OF TRUSTEES ONLY, THEY ARE
NOT AVAILABLE TO THE PUBLIC.

SCHEDULE L, PART II, LOANS TO AND FROM INTERESTED PERSONS:

(A) NAME OF PERSON: TLD, INC.

(A) PURPOSE OF LOAN: FUNDS FOR NEW BUILDING EXPENSES

(A) NAME OF PERSON: TIM TERRY

(A) PURPOSE OF LOAN: FUNDS FOR NEW BUILDING EXPENSES

SCH L, PART IV, BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS:

(A) NAME OF PERSON: TIM TERRY

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

PART OWNER OF AN ENTITY DOING BUSINESS WITH THE ORGANIZATION

(C) AMOUNT OF TRANSACTION \$ 16171.

(D) DESCRIPTION OF TRANSACTION: TERRY, LOCKRIDGE & DUNN, INC. WAS PAID

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule O (Form 990) 2008

832211
12-18-08

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008
Open to Public
Inspection

Name of the organization

WILLOWWIND SCHOOL

Employer identification number
23-7411810

FOR ACCOUNTING WORK PERFORMED ON A MONTHLY AND YEARLY BASIS.

(E) SHARING OF ORGANIZATION REVENUES? = NO

(A) NAME OF PERSON: TIM TERRY

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

PART OWNER OF AN ENTITY DOING BUSINESS WITH THE ORGANIZATION

(C) AMOUNT OF TRANSACTION \$ 102.

(D) DESCRIPTION OF TRANSACTION: WORLD TREND FINANCIAL PLANNINGS WAS PAID
FOR CONSULTING WORK PERFORMED.

(E) SHARING OF ORGANIZATION REVENUES? = NO

(A) NAME OF PERSON: CHRIS ROHRET

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

PART OWNER OF AN ENTITY DOING BUSINESS WITH THE ORGANIZATION

(C) AMOUNT OF TRANSACTION \$ 2900.

(D) DESCRIPTION OF TRANSACTION: CROHRET CONSULTING LLC WAS PAID FOR
TEACHER TRAINING WORK PERFORMED ON A CONSULTING BASIS.

(E) SHARING OF ORGANIZATION REVENUES? = NO

2008 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	BUILDINGS											
65	950 DOVER STREET	090107SL		39.00	16	3,298,365.			3,298,365.	70,478.		84,573.
66	2920 MUSCATINE AVE	080107SL		27.50	16	213,746.			213,746.	7,125.		7,773.
92	BUILDING - ADDITIONAL BASIS	091108SL		39.00	16	43,730.			43,730.			934.
	* 990 PAGE 10 TOTAL BUILDINGS					3,555,841.		0.	3,555,841.	77,603.	0.	93,280.
	MACHINERY & EQUIPMENT											
21	EQUIPMENT (FULLY DEPR)	110191SL		5.00	16	18,073.			18,073.	18,073.		0.
22	COMPUTER DESK	110191SL		7.00	16	100.			100.	100.		0.
23	DESK CHAIRS	080192SL		7.00	16	25.			25.	25.		0.
24	OFFICE DESK	080192SL		7.00	16	115.			115.	115.		0.
31	PANASONIC CAMCORDER	080194SL		7.00	16	797.			797.	797.		0.
33	VACUUM	040195SL		5.00	16	350.			350.	350.		0.
34	STUDENT DESKS	070195SL		5.00	16	699.			699.	699.		0.
35	STUDENT CHAIRS	090196SL		10.00	16	440.			440.	440.		0.
42	CLASSROOM TABLES	090197SL		5.00	16	363.			363.	334.		0.
46	BOOK SHELVES	092501SL		10.00	16	546.			546.	371.		55.
47	COMPUTERS	121702SL		5.00	16	3,472.			3,472.	3,413.		0.
48	COMPUTER	052303SL		5.00	16	882.			882.	882.		0.

828102
04-25-08

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
52	CAMERA	030105	SL	7.00	16	323.			323.	157.		46.
54	OFFICE & CLASSROOM FURNITURE	110405	SL	7.00	16	4,509.			4,509.	1,717.		644.
55	OFFICE FURNITURE	051006	SL	7.00	16	1,967.			1,967.	609.		281.
582	TVS & 3DVD/VCRS	081206	SL	5.00	16	778.			778.	299.		156.
593	PCS/3 LAPTOPS	111306	SL	5.00	16	7,684.			7,684.	2,562.		1,537.
60	FOUNDATION LAPTOP	111300	SL	5.00	16	1,239.			1,239.	393.		248.
61	OFFICE FURNITURE - OK ROOM	012507	SL	7.00	16	176.			176.	35.		25.
62	VIEWSONIC MULTIMEDIA PROJECTOR	022107	SL	5.00	16	630.			630.	168.		126.
63	HP LASER PRINTER & USB CABLE	022107	SL	5.00	16	400.			400.	107.		80.
69	COMPUTER SET UP	071907	SL	5.00	16	650.			650.	119.		130.
70	FURNITURE	072407	SL	7.00	16	67,234.			67,234.	8,804.		9,605.
71	SOCIAL STUDIES BOOKS	082307	SL	5.00	16	784.			784.	131.		157.
72	PRESCHOOL SUPPLIES	083107	SL	7.00	16	332.			332.	40.		47.
73	COPIER/FAX/SCANNER	091307	SL	5.00	16	3,895.			3,895.	649.		779.
74	PRESCHOOL COTS	092607	SL	7.00	16	564.			564.	60.		81.
75	PRESCHOOL SUPPLIES	093007	SL	7.00	16	1,907.			1,907.	204.		272.
76	PLAYGROUND EQUIPMENT	100107	SL	15.00	16	96,768.			96,768.	4,838.		6,451.
77	CHAIRS & TABLES	100407	SL	7.00	16	6,937.			6,937.	743.		991.

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04-25-08

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
78	APPLIANCES	100407SL		5.00	16	7,211.			7,211.	1,082.		1,442.
79	EQUIPMENT	100907SL		5.00	16	30,540.			30,540.	4,581.		6,108.
80	PRESCHOOL SUPPLIES	101707SL		7.00	16	575.			575.	55.		82.
81	OVERHEAD PROJECTOR	101707SL		5.00	16	225.			225.	30.		45.
82	(GRADE 7&8)	101707SL		5.00	16	450.			450.	60.		90.
83	2 OVERHEAD PROJECTORS	101707SL		5.00	16							
84	(GRADE 3&4)	101707SL		5.00	16							
85	SKYLIGHT CHANDLIER	101707SL		7.00	16	1,185.			1,185.	113.		169.
86	TABLES & CHARIS	110707SL		7.00	16	6,910.			6,910.	658.		987.
87	PIANO	121407SL		7.00	16	3,995.			3,995.	333.		571.
88	LIBRARY SHELVING	011708SL		7.00	16	3,919.			3,919.	233.		560.
89	CREDIT CARD TERMINAL	011708SL		5.00	16	400.			400.	33.		80.
90	PRESCHOOL SHELVES	020108SL		7.00	16	570.			570.	34.		81.
91	SERVER/SOFTWARE/HARDWARE	030408SL		5.00	16	5,575.			5,575.	372.		1,115.
92	EQUIPMENT	031908SL		5.00	16	1,593.			1,593.	80.		319.
93	PRESCHOOL SUPPLIES	042208SL		7.00	16	475.			475.	11.		68.
94	CAFETERIA	042208SL		7.00	16							
95	TABLES/CHAIRS/ART TABLES	080408SL		7.00	16	7,501.			7,501.			982.
96	PRESCHOOL SHELVES	091908SL		7.00	16	855.			855.			92.
97	MAPS/GLOBES	091908SL		5.00	16	862.			862.			129.
98	COMPUTER SOFTWARE	091908SL		5.00	16	804.			804.			121.

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(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
97	NEW PC SETUP	100708SL		5.00	16	4,834.			4,834.			725.
98	PANELS FOR 7/8 ROOM	101408SL		7.00	16	7,794.			7,794.			835.
99	TABLE	121108SL		7.00	16	1,395.			1,395.			116.
100	SNOWMAN SOFTWARE * 990 PAGE 10 TOTAL MACHINERY & EQUIPMENT	010109SL		5.00	16	7,988.			7,988.			799.
	PROGRAM SERVICES					318,295.		0.	318,295.	54,909.	0.	37,227.
64	CURRICULUM DEVELOPMENT	090106SL		7.00	16	15,597.			15,597.	4,085.		2,228.
67	(MAP) CURRICULUM DEVELOPMENT	071207SL		7.00	16	2,500.			2,500.	357.		357.
68	CURRICULUM DEVELOPMENT (MONTESSORI)	083007SL		7.00	16	18,000.			18,000.	2,143.		2,571.
101	SAXON MATH MATERIALS	082608SL		15.00	16	1,081.			1,081.			60.
102	MUSIC	091908SL		15.00	16	1,673.			1,673.			84.
103	CURRICULUM MATERIALS	091908SL		15.00	16	1,591.			1,591.			80.
104	CURRICULUM CONSULTING CROHRET	102808SL		15.00	16	2,900.			2,900.			129.
105	CURRICULUM CONSULTING STEIN	102808SL		15.00	16	4,300.			4,300.			191.
106	BOOKS	123008SL		15.00	16	908.			908.			30.
107	BOOKS	010109SL		15.00	16	2,020.			2,020.			67.
108	BOOKS * 990 PAGE 10 TOTAL PROGRAM SERVICES	021009SL		15.00	16	10,000.			10,000.			278.
						60,570.		0.	60,570.	6,585.	0.	6,075.

828102
04-25-08

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	* GRAND TOTAL 990 PAGE 10 DEPR					3,934,706.		0.	3,934,706.	139,097.	0.	136,582.

2008 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - WILLOWWIND SCHOOL

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	BUILDINGS											
65	950 DOVER STREET	090107SL		39.00	16	3,298,365.			3,298,365.	70,478.		84,573.
66	2920 MUSCATINE AVE	080107SL		27.50	16	213,746.			213,746.	7,125.		7,773.
92	BUILDING - ADDITIONAL BASIS	091108SL		39.00	16	43,730.			43,730.			934.
	* 990 PAGE 10 TOTAL BUILDINGS					3,555,841.		0.	3,555,841.	77,603.	0.	93,280.
	MACHINERY & EQUIPMENT											
21	EQUIPMENT (FULLY DEPR)	110191SL		5.00	16	18,073.			18,073.	18,073.		0.
22	COMPUTER DESK	110191SL		7.00	16	100.			100.	100.		0.
23	DESK CHAIRS	080192SL		7.00	16	25.			25.	25.		0.
24	OFFICE DESK	080192SL		7.00	16	115.			115.	115.		0.
31	PANASONIC CAMCORDER	080194SL		7.00	16	797.			797.	797.		0.
33	VACUUM	040195SL		5.00	16	350.			350.	350.		0.
34	STUDENT DESKS	070195SL		5.00	16	699.			699.	699.		0.
35	STUDENT CHAIRS	090196SL		10.00	16	440.			440.	440.		0.
42	CLASSROOM TABLES	090197SL		5.00	16	363.			363.	334.		0.
46	BOOK SHELVES	092501SL		10.00	16	546.			546.	371.		55.
47	COMPUTERS	121702SL		5.00	16	3,472.			3,472.	3,413.		0.
48	COMPUTER	052303SL		5.00	16	882.			882.	882.		0.

2008 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - WILLOWWIND SCHOOL

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
52	CAMERA	030105SL		7.00	16	323.			323.	157.		46.
54	OFFICE & CLASSROOM FURNITURE	110405SL		7.00	16	4,509.			4,509.	1,717.		644.
55	OFFICE FURNITURE	051006SL		7.00	16	1,967.			1,967.	609.		281.
58	2 TVS & 3 DVD/VCRS	081206SL		5.00	16	778.			778.	299.		156.
59	3 PCS/3 LAPTOPS	111306SL		5.00	16	7,684.			7,684.	2,562.		1,537.
60	FOUNDATION LAPTOP	111306SL		5.00	16	1,239.			1,239.	393.		248.
61	OFFICE FURNITURE - OK ROOM	012507SL		7.00	16	176.			176.	35.		25.
62	VIEWSONIC MULTIMEDIA PROJECTOR	022107SL		5.00	16	630.			630.	168.		126.
63	HP LASER PRINTER & USB CABLE	022107SL		5.00	16	400.			400.	107.		80.
69	COMPUTER SET UP	071907SL		5.00	16	650.			650.	119.		130.
70	FURNITURE	072407SL		7.00	16	67,234.			67,234.	8,804.		9,605.
71	SOCIAL STUDIES BOOKS	082307SL		5.00	16	784.			784.	131.		157.
72	PRESCHOOL SUPPLIES	083107SL		7.00	16	332.			332.	40.		47.
73	COPIER/FAX/SCANNER	091307SL		5.00	16	3,895.			3,895.	649.		779.
74	PRESCHOOL COTS	092607SL		7.00	16	564.			564.	60.		81.
75	PRESCHOOL SUPPLIES	093007SL		7.00	16	1,907.			1,907.	204.		272.
76	PLAYGROUND EQUIPMENT	100107SL		15.00	16	96,768.			96,768.	4,838.		6,451.
77	CHAIRS & TABLES	100407SL		7.00	16	6,937.			6,937.	743.		991.

828102
04-25-08

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - WILLOWWIND SCHOOL

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
78	APPLIANCES	100407SL		5.00	16	7,211.			7,211.	1,082.		1,442.
79	EQUIPMENT	100907SL		5.00	16	30,540.			30,540.	4,581.		6,108.
80	PRESCHOOL SUPPLIES	101707SL		7.00	16	575.			575.	55.		82.
81	OVERHEAD PROJECTOR	101707SL		5.00	16	225.			225.	30.		45.
82	(GRADE 7&8)	101707SL		5.00	16	450.			450.	60.		90.
83	2 OVERHEAD PROJECTORS	101707SL		5.00	16	1,185.			1,185.	113.		169.
84	(GRADE 3&4)	101707SL		7.00	16	6,910.			6,910.	658.		987.
85	SKYLIGHT CHANDLIER	110707SL		7.00	16	3,995.			3,995.	333.		571.
86	TABLES & CHARIS	121407SL		7.00	16	3,919.			3,919.	233.		560.
87	PIANO	011708SL		7.00	16	400.			400.	33.		80.
88	LIBRARY SHELVING	011708SL		5.00	16	570.			570.	34.		81.
89	CREDIT CARD TERMINAL	020108SL		7.00	16	5,575.			5,575.	372.		1,115.
90	PRESCHOOL SHELVES	030408SL		5.00	16	1,593.			1,593.	80.		319.
91	SERVER/SOFTWARE/HARDWARE	031908SL		5.00	16	475.			475.	11.		68.
92	CAFETERIA	042208SL		7.00	16	7,501.			7,501.			982.
93	TABLES/CHAIRS/ART TABLES	080408SL		7.00	16	855.			855.			92.
94	PRESCHOOL SHELVES	091908SL		7.00	16	862.			862.			129.
95	MAPS/GLOBES	091908SL		5.00	16	804.			804.			121.
96	COMPUTER SOFTWARE	091908SL		5.00	16							

2008 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - WILLOWWIND SCHOOL

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
97	NEW PC SETUP	100708SL		5.00	16	4,834.			4,834.			725.
98	PANELS FOR 7/8 ROOM	101408SL		7.00	16	7,794.			7,794.			835.
99	TABLE	121108SL		7.00	16	1,395.			1,395.			116.
100	SNOWMAN SOFTWARE	010109SL		5.00	16	7,988.			7,988.			799.
	* 990 PAGE 10 TOTAL					318,295.		0.	318,295.	54,909.	0.	37,227.
	MACHINERY & EQUIPMENT											
	PROGRAM SERVICES											
64	CURRICULUM DEVELOPMENT	090106SL		7.00	16	15,597.			15,597.	4,085.		2,228.
67	(MAP) CURRICULUM DEVELOPMENT	071207SL		7.00	16	2,500.			2,500.	357.		357.
68	CURRICULUM DEVELOPMENT (MONTESSORI)	083007SL		7.00	16	18,000.			18,000.	2,143.		2,571.
101	SAXON MATH MATERIALS	082608SL		15.00	16	1,081.			1,081.			60.
102	MUSIC	091908SL		15.00	16	1,673.			1,673.			84.
103	CURRICULUM MATERIALS	091908SL		15.00	16	1,591.			1,591.			80.
104	CURRICULUM CONSULTING CROHRET	102808SL		15.00	16	2,900.			2,900.			129.
105	CURRICULUM CONSULTING STEIN	102808SL		15.00	16	4,300.			4,300.			191.
106	BOOKS	123008SL		15.00	16	908.			908.			30.
107	BOOKS	010109SL		15.00	16	2,020.			2,020.			67.
108	BOOKS	021009SL		15.00	16	10,000.			10,000.			278.
	* 990 PAGE 10 TOTAL					60,570.		0.	60,570.	6,585.	0.	6,075.
	PROGRAM SERVICES											

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04-25-08

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - WILLOWWIND SCHOOL

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	* GRAND TOTAL 990 PAGE 10 DEPR					3,934,706.		0.	3,934,706.	139,097.	0.	136,582.

- NEXT YEAR FEDERAL - WILLOWWIND SCHOOL

Asset No	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
	BUILDINGS								
65	950 DOVER STREET	090107SL		39.00	3,298,365.		3,298,365.	155,051.	84,573.
66	2920 MUSCATINE AVE	080107SL		27.50	213,746.		213,746.	14,898.	7,773.
92	BUILDING - ADDITIONAL BASIS	091108SL		39.00	43,730.		43,730.	934.	1,121.
	* 990 PAGE 10 TOTAL BUILDINGS				3,555,841.		3,555,841.	170,883.	93,467.
	MACHINERY & EQUIPMENT								
21	EQUIPMENT (FULLY DEPR)	110191SL		5.00	18,073.		18,073.	18,073.	0.
22	COMPUTER DESK	110191SL		7.00	100.		100.	100.	0.
23	DESK CHAIRS	080192SL		7.00	25.		25.	25.	0.
24	OFFICE DESK	080192SL		7.00	115.		115.	115.	0.
31	PANASONIC CAMCORDER	080194SL		7.00	797.		797.	797.	0.
33	VACUUM	040195SL		5.00	350.		350.	350.	0.
34	STUDENT DESKS	070195SL		5.00	699.		699.	699.	0.
35	STUDENT CHAIRS	090196SL		10.00	440.		440.	440.	0.
42	CLASSROOM TABLES	090197SL		5.00	363.		363.	334.	0.
46	BOOK SHELVES	092501SL		10.00	546.		546.	426.	55.
47	COMPUTERS	121702SL		5.00	3,472.		3,472.	3,413.	0.
48	COMPUTER	052303SL		5.00	882.		882.	882.	0.
52	CAMERA	030105SL		7.00	323.		323.	203.	46.
54	OFFICE & CLASSROOM FURNITURE	110405SL		7.00	4,509.		4,509.	2,361.	644.
55	OFFICE FURNITURE	051006SL		7.00	1,967.		1,967.	890.	281.
582	TVS & 3DVD/VCRS	081206SL		5.00	778.		778.	455.	156.
593	PCS/3 LAPTOPS	111306SL		5.00	7,684.		7,684.	4,099.	1,537.
60	FOUNDATION LAPTOP	113006SL		5.00	1,239.		1,239.	641.	248.
61	OFFICE FURNITURE - OK ROOM	012507SL		7.00	176.		176.	60.	25.
62	VIEWSONIC MULTIMEDIA PROJECTOR	022107SL		5.00	630.		630.	294.	126.
63	HP LASER PRINTER & USB CABLE	022107SL		5.00	400.		400.	187.	80.
69	COMPUTER SET UP	071907SL		5.00	650.		650.	249.	130.
70	FURNITURE	072407SL		7.00	67,234.		67,234.	18,409.	9,605.
71	SOCIAL STUDIES BOOKS	082307SL		5.00	784.		784.	288.	157.
72	PRESCHOOL SUPPLIES	083107SL		7.00	332.		332.	87.	47.
73	COPIER/FAX/SCANNER	091307SL		5.00	3,895.		3,895.	1,428.	779.
74	PRESCHOOL COTS	092607SL		7.00	564.		564.	141.	81.
75	PRESCHOOL SUPPLIES	093007SL		7.00	1,907.		1,907.	476.	272.

- NEXT YEAR FEDERAL - WILLOWWIND SCHOOL

Asset No	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
76	PLAYGROUND EQUIPMENT	100107SL		15.00	96,768.		96,768.	11,289.	6,451.
77	CHAIRS & TABLES	100407SL		7.00	6,937.		6,937.	1,734.	991.
78	APPLIANCES	100407SL		5.00	7,211.		7,211.	2,524.	1,442.
79	EQUIPMENT	100907SL		5.00	30,540.		30,540.	10,689.	6,108.
80	PRESCHOOL SUPPLIES	101707SL		7.00	575.		575.	137.	82.
81	OVERHEAD PROJECTOR (GRADE 7&8)	101707SL		5.00	225.		225.	75.	45.
82	OVERHEAD PROJECTORS (GRADE 3&4)	101707SL		5.00	450.		450.	150.	90.
83	SKYLIGHT CHANDLIER	101707SL		7.00	1,185.		1,185.	282.	169.
84	TABLES & CHARIS	110707SL		7.00	6,910.		6,910.	1,645.	987.
85	PIANO	121407SL		7.00	3,995.		3,995.	904.	571.
86	LIBRARY SHELVING	011708SL		7.00	3,919.		3,919.	793.	560.
87	CREDIT CARD TERMINAL	011708SL		5.00	400.		400.	113.	80.
88	PRESCHOOL SHELVES	020108SL		7.00	570.		570.	115.	81.
89	SERVER/SOFTWARE/HARDWARE	030408SL		5.00	5,575.		5,575.	1,487.	1,115.
90	EQUIPMENT	031908SL		5.00	1,593.		1,593.	399.	319.
91	PRESCHOOL SUPPLIES	042208SL		7.00	475.		475.	79.	68.
93	CAFETERIA TABLES/CHAIRS/ART TABLES	080408SL		7.00	7,501.		7,501.	982.	1,072.
94	PRESCHOOL SHELVES	091908SL		7.00	855.		855.	92.	122.
95	MAPS/GLOBES	091908SL		5.00	862.		862.	129.	172.
96	COMPUTER SOFTWARE	091908SL		5.00	804.		804.	121.	161.
97	NEW PC SETUP	100708SL		5.00	4,834.		4,834.	725.	967.
98	PANELS FOR 7/8 ROOM	101408SL		7.00	7,794.		7,794.	835.	1,113.
99	TABLE	121108SL		7.00	1,395.		1,395.	116.	199.
100	SNOWMAN SOFTWARE	010109SL		5.00	7,988.		7,988.	799.	1,598.
	* 990 PAGE 10 TOTAL MACHINERY & EQUIPMENT				318,295.		318,295.	92,136.	38,832.
	PROGRAM SERVICES								
64	CURRICULUM DEVELOPMENT	090106SL		7.00	15,597.		15,597.	6,313.	2,228.
67	CURRICULUM DEVELOPMENT (MAP)	071207SL		7.00	2,500.		2,500.	714.	357.
68	CURRICULUM DEVELOPMENT (MONTESSORI)	083007SL		7.00	18,000.		18,000.	4,714.	2,571.
101	SAXON MATH MATERIALS	082608SL		15.00	1,081.		1,081.	60.	72.
102	MUSIC	091908SL		15.00	1,673.		1,673.	84.	112.
103	CURRICULUM MATERIALS	091908SL		15.00	1,591.		1,591.	80.	106.
104	CURRICULUM CONSULTING - CROHRET	102808SL		15.00	2,900.		2,900.	129.	193.

2009 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL - WILLOWWIND SCHOOL

Asset No	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
105	CURRICULUM CONSULTING - STEIN	102808SL		15.00	4,300.		4,300.	191.	287.
106	BOOKS	123008SL		15.00	908.		908.	30.	61.
107	BOOKS	010109SL		15.00	2,020.		2,020.	67.	135.
108	BOOKS	021009SL		15.00	10,000.		10,000.	278.	667.
	* 990 PAGE 10 TOTAL PROGRAM SERVICES				60,570.		60,570.	12,660.	6,789.
	* GRAND TOTAL 990 PAGE 10 DEPR				3,934,706.		3,934,706.	275,679.	139088.

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction, GO Zone