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Form **990-EZ**

Short Form Return of Organization Exempt From Income Tax

OMB No 1545-1150

2008**Open to Public
Inspection**Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)
▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.
▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2008 calendar year, or tax year beginning 07/01, 2008, and ending 06/30/2009

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Termination ☐ Amended return ☐ Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization		D Employer identification number
		PUNAHOU O-MEN'S CLUB		23-7336273
		Number and street (or P O box, if mail is not delivered to street address) Room/suite		E Telephone number
		1601 PUNAHOU STREET City or town, state or country, and ZIP + 4		(808) 599-8077
		HONOLULU, HI 96822		F Group Exemption Number . . . ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method ☒ Cash ☐ Accrual
Other (specify) ▶

H Check ☐ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website: ▶

J Organization type (check only one) - ☒ 501(c) (3) ◀ (insert no) 4947(a)(1) or 527

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts. If \$1,000,000 or more, file Form 990 instead of Form 990-EZ . . . ▶ \$ 109,284.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I)

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	19,927.
	2	Program service revenue including government fees and contracts	2	6,121.
	3	Membership dues and assessments	3	
	4	Investment income STMT 1	4	5,109.
	5	a Gross amount from sale of assets other than inventory 5a 61,869.		
		b Less cost or other basis and sales expenses 5b 80,829.		
		c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule) 5c		-18,960.
	6	Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here ▶ ☐		
		a Gross revenue (not including \$ of contributions reported on line 1) 6a 16,258.		
		b Less direct expenses other than fundraising expenses 6b 5,359.		
	c Net income or (loss) from special events and activities (Subtract line 6b from line 6a). STMT 2 6c		10,899.	
	7	a Gross sales of inventory, less returns and allowances 7a		
	b Less cost of goods sold 7b			
	c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) 7c			
	8	Other revenue (describe ▶) 8		
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8 ▶ 9		23,096.
Expenses	10	Grants and similar amounts paid (attach schedule) STMT 3		13,263.
	11	Benefits paid to or for members		
	12	Salaries, other compensation, and employee benefits		NONE
	13	Professional fees and other payments to independent contractors		486.
	14	Occupancy, rent, utilities, and maintenance		
	15	Printing, publications, postage, and shipping		1,450.
	16	Other expenses (describe ▶) STMT 4 16		16,239.
	17	Total expenses. Add lines 10 through 16 ▶ 17		31,438.
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9) 18		-8,342.
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) 19		220,637.
	20	Other changes in net assets or fund balances (attach explanation). STMT 5 20		-14,162.
	21	Net assets or fund balances at end of year Combine lines 18 through 20 ▶ 21		198,133.

Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments . . . STMT 6	220,637.	198,133.
23 Land and buildings		
24 Other assets (describe ▶)		
25 Total assets	220,637.	198,133.
26 Total liabilities (describe ▶)		
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	220,637.	198,133.

JSA
8E1008 1 000

For Privacy Act and Paperwork Reduction Act Notice, see the instruction for Form 990.

Form 990-EZ (2008) 6

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Part V Other Information (Note the statement requirements in the instructions for Part VI)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33	X
34 Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	34	X
35 If the organization had income from business activities, such as those reported on lines 2, 6a and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T		
a Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?	35a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	35b	
36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N	36	X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a		
b Did the organization file Form 1120-POL for this year?	37b	X
38a Did the organization borrow from or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?	38a	X
b If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	
39 Section 501(c)(7) organizations Enter.		
a Initiation fees and capital contributions included on line 9	39a	
b Gross receipts, included on line 9, for public use of club facilities	39b	
40a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ , section 4912 ▶ , section 4955 ▶		
b Section 501(c)(3) and (4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I	40b	X
c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶		
d Enter amount of tax on line 40c reimbursed by the organization ▶		
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	X
41 List the states with which a copy of this return is filed ▶		
42 a The books are in care of ▶ PUNAHOU O-MEN'S CLUB Telephone no ▶ 808-599-8077		
Located at ▶ 1601 PUNAHOU STREET HONOLULU, HI ZIP + 4 ▶ 96822		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	X
If "Yes," enter the name of the foreign country. ▶		
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c At any time during the calendar year, did the organization maintain an office outside of the U S ?	42c	X
If "Yes," enter the name of the foreign country ▶		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here ▶		
and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44	X
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45	X

Form 990-EZ (2008)

Part VI Section 501(c)(3) organizations only. All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51

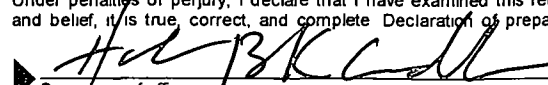
- 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I. **46** Yes ☐ No ☒
- 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II **47** Yes ☐ No ☒
- 48 Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E . . . **48** Yes ☐ No ☒
- 49a Did the organization make any transfers to an exempt non-charitable related organization? **49a** Yes ☐ No ☒
- b If "Yes," was the related organization(s) a section 527 organization? **49b** Yes ☐ No ☒
- 50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$100,000 ▶		NONE		

- 51 Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

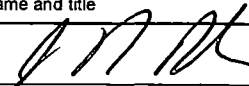
(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		
Total number of other independent contractors receiving over \$100,000 ▶		NONE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here  Date 5/14/10

Signature of officer HARLAN B. K. CADINHA Title TREASURER

Type or print name and title

Paid Preparer's Use Only Preparer's signature  Date 2/21/10 Check if self-employed ☐ Preparer's Identifying Number (See instructions) P00649145

Firm's name (or yours if self-employed), address, and ZIP + 4 J. NICK DETOR CPA, LLC EIN 26-2677560

735 BISHOP STREET, SUITE 437 HONOLULU, HI 96813 Phone no 808 522 1040

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Form 990-EZ (2008)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2008

Open to Public
Inspection

Name of the organization

PUNAHOU O-MEN'S CLUB

Employer identification number

23-7336273

Part I. Reason for Public Charity Status (All organizations must complete this part) (see instructions)

The organization is not a private foundation because it is (Please check only one organization)

- 1 ☐ A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 ☐ A school described in section 170(b)(1)(A)(ii). (Attach Schedule E)
- 3 ☐ A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). (Attach Schedule H.)
- 4 ☐ A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II)
- 6 ☐ A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II)
- 8 ☐ A community trust described in section 170(b)(1)(A)(vi). (Complete Part II)
- 9 ☐ An organization that normally receives (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2). (Complete Part III)
- 10 ☐ An organization organized and operated exclusively to test for public safety See section 509(a)(4). (see instructions)
- 11 ☒ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I b ☐ Type II c ☒ Type III - Functionally Integrated d ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) A family member of a person described in (i) above?
- (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(i)		X
11g(ii)		X
11g(iii)		X

h Provide the following information about the organizations the organization supports

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the US?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
PUNAHOU SCHOOL	99-0073523	02	X		X		X		11,763.
Total									11,763.

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule A (Form 990 or 990-EZ) 2008

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1-3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (See instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	%
16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☐		
b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☐		
17a 10%-facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a or 16b, and line 14 is 10% or more, and if the organization meets the "fact-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization ☐		
b 10%-facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐		

Part III Support Schedule for Organizations Described in Section 509(a)(2)
 (Complete only if you checked the box on line 9 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1-5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b.						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6.						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support. (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%
19a 33 1/3% support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here The organization qualifies as a publicly supported organization ▶ ☐		
b 33 1/3% support tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here The organization qualifies as a publicly supported organization ▶ ☐		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐		

Part IV. **Supplemental Information.** Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. (see instructions)

[illegible]

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000

	(a) Event #1 CARNIVAL/RELAYS (event type)	(b) Event #2 (event type)	(c) Other Events NONE (total number)	(d) Total Events (Add col (a) through col (c))
Revenue				
1 Gross receipts	16,258.			16,258.
2 Less Charitable contributions				
3 Gross revenue (line 1 minus line 2)	16,258.			16,258.
Direct Expenses				
4 Cash prizes				
5 Non-cash prizes				
6 Rent/facility costs				
7 Other direct expenses	5,359.			5,359.
8 Direct expense summary Add lines 4 through 7 in column (d)				(5,359.)
9 Net income summary. Combine lines 3 and 8 in column (d)				10,899.

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a

	(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col (c))
Revenue				
1 Gross revenue				
Direct Expenses				
2 Cash prizes				
3 Non-cash prizes				
4 Rent/facility costs				
5 Other direct expenses				
6 Volunteer labor	Yes _____ % No	Yes _____ % No	Yes _____ % No	
7 Direct expense summary Add lines 2 through 5 in column (d)				()
8 Net gaming income summary Combine lines 1 and 7 in column (d)				

	Yes	No
9 Enter the state(s) in which the organization operates gaming activities _____		
a Is the organization licensed to operate gaming activities in each of these states?	9a	
b If "No," Explain _____		
10 a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a	
b If "Yes," Explain. _____		
11 Does the organization operate gaming activities with nonmembers?	11	
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12	

		Yes	No
13	Indicate the percentage of gaming activity operated in		
a	The organization's facility 13a %		
b	An outside facility 13b %		
14	Provide the name and address of the person who prepares the organization's gaming/special event books and records		
	Name ▶ _____		
	Address ▶ _____		
15a	Does the organization have a contract with a third party from whom the organization receives gaming revenue? 15a		
b	If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____		
c	If "Yes," enter name and address		
	Name ▶ _____		
	Address ▶ _____		
16	Gaming manager information		
	Name ▶ _____		
	Gaming manager compensation ▶ \$ _____		
	Description of services provided ▶ _____		
	☐ Director/officer ☐ Employee ☐ Independent contractor		
17	Mandatory distributions		
a	Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? 17a		
b	Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____		

FORM 990EZ, PART I - INVESTMENT INCOME
=====

DESCRIPTION

AMOUNT

DIVIDEND INCOME

5,109.

TOTAL

5,109.
=====

FORM 990EZ, PART I - SPECIAL EVENTS AND ACTIVITIES

DESCRIPTION	GROSS REVENUE	DIRECT EXPENSES	NET INCOME
PUNAHOU CARNIVAL/RELAYS	16,258.	5,359.	10,899.
TOTALS	16,258.	5,359.	10,899.

FORM 990EZ, PART I - GRANTS AND SIMILAR AMOUNTS PAID
IN EXCESS OF \$5000

RECIPIENT NAME AND ADDRESS

GRANTS PAID

PUNAHOU SCHOOL
PUNAHOU SCHOOL
1601 PUNAHOU STREET
HONOLULU, HI 96822

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

SUPPORTED ORGANIZATION

PURPOSE OF GRANT OR CONTRIBUTION

FOR SCHOOL EXPENSES AND SCHOLARSHIPS

AMOUNT

11,763.

TOTAL CONTRIBUTIONS PAID

11,763.

FORM 990EZ, PART I - OTHER EXPENSES
=====

CLUB MEETINGS	1,285.
MEMBERSHIP ACTIVITIES	337.
BANK FEES	420.
HALL OF FAME PROGRAM	1,044.
FELLOWSHIP ACTIVITIES	13,153.

TOTAL	16,239.
	=====

FORM 990EZ, PART I - OTHER CHANGES IN FUND BALANCES
=====

DECREASES IN FUND BALANCES

UNREALIZED LOSS

14,162.

TOTAL

14,162.
=====

FORM 990EZ, PART II - CASH, SAVINGS AND INVESTMENTS
=====

DESCRIPTION -----	BEGINNING OF YEAR -----	END OF YEAR -----
CASH	16,653.	16,876.
SAVINGS	49,329.	45,241.
INVESTMENTS - SECURITIES	154,655.	136,016.
TOTALS	----- 220,637. =====	----- 198,133. =====

FORM 990EZ, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE
=====

TO AUGMENT EXISTING OR PROVIDE NEW ATHLETIC FACILITIES, EQUIPMENT AND
PROGRAMS. TO SUPPORT PUNAHOU SCHOOL'S FINANCIAL AID PROGRAM. TO
PROVIDE FINANCIAL SUPPORT TO PUNAHOU ATHLETIC TEAMS. TO SUPPORT
NON-TUITION RELATED EXPENSES INCURRED BY PUNAHOU STUDENT ATHLETES.
TO STIMULATE AND MAINTAIN A SPIRIT OF FELLOWSHIP AMONG MEMBERS.

FORM 990EZ, PART IV - LIST OF OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT. AND OTHER ALLOWANCES
CHRIS ELDRIDGE 1601 PUNAHOU STREET HONOLULU, HI 96822	PRESIDENT 1.	NONE	NONE	NONE
MIKE PFEFFER 1601 PUNAHOU STREET HONOLULU, HI 96822	FIRST VICE PRESIDENT 1.	NONE	NONE	NONE
WILL CROWLEY 1601 PUNAHOU STREET HONOLULU, HI 96822	SECOND VICE PRESIDENT 1.	NONE	NONE	NONE
HARLAN CADINHA 1601 PUNAHOU STREET HONOLULU, HI 96822	TREASURER 1.	NONE	NONE	NONE
RICK PIPER 1601 PUNAHOU STREET HONOLULU, HI 96822	SECRETARY 1.	NONE	NONE	NONE
EASTON MANSON 1601 PUNAHOU STREET HONOLULU, HI 96822	DIRECTOR 1.	NONE	NONE	NONE
DARYL SATO	DIRECTOR 1.	NONE	NONE	NONE

FORM 990EZ, PART IV - LIST OF OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT. AND OTHER ALLOWANCES
1601 PUNAHOU STREET HONOLULU, HI 96822				
BRAD NICOLAI 1601 PUNAHOU STREET HONOLULU, HI 96822	DIRECTOR 1.	NONE	NONE	NONE
MIKE WELLS 1601 PUNAHOU STREET HONOLULU, HI 96822	DIRECTOR 1.	NONE	NONE	NONE
SCOTT METCALF 1601 PUNAHOU STREET HONOLULU, HI 96822	DIRECTOR 1.	NONE	NONE	NONE
MIKE CARR 1601 PUNAHOU STREET HONOLULU, HI 96822	DIRECTOR 1.	NONE	NONE	NONE
WENDEL WONG 1601 PUNAHOU STREET HONOLULU, HI 96822	DIRECTOR 1.	NONE	NONE	NONE
JOHN AKANA 1601 PUNAHOU STREET HONOLULU, HI 96822	DIRECTOR 1.	NONE	NONE	NONE

FORM 990EZ, PART IV - LIST OF OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT. AND OTHER ALLOWANCES
KENWEI CHONG 1601 PUNAHOU STREET HONOLULU, HI 96822	DIRECTOR 1.	NONE	NONE	NONE
ROB ALSTON 1601 PUNAHOU STREET HONOLULU, HI 96822	DIRECTOR 1.	NONE	NONE	NONE
ERIC SCHIFF 1601 PUNAHOU STREET HONOLULU, HI 96822	DIRECTOR 1.	NONE	NONE	NONE
RALPH GRAY 1601 PUNAHOU STREET HONOLULU, HI 96822	DIRECTOR 1.	NONE	NONE	NONE
DUSTIN SELLERS 1601 PUNAHOU STREET HONOLULU, HI 96822	DIRECTOR 1.	NONE	NONE	NONE
CHRIS YAMADA 1601 PUNAHOU STREET HONOLULU, HI 96822	DIRECTOR 1.	NONE	NONE	NONE

FORM 990EZ, PART IV - LIST OF OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT. AND OTHER ALLOWANCES
JON WHITTINGTON 1601 PUNAHOU STREET HONOLULU, HI 96822	DIRECTOR 1.	NONE	NONE	NONE
DEREL LAU 1601 PUNAHOU STREET HONOLULU, HI 96822	DIRECTOR 1.	NONE	NONE	NONE
RICK HUMPHREYS 1601 PUNAHOU STREET HONOLULU, HI 96822	DIRECTOR 1.	NONE	NONE	NONE
KEVIN YAMADA 1601 PUNAHOU STREET HONOLULU, HI 96822	DIRECTOR 1.	NONE	NONE	NONE
DANIEL MCINERNEY 1601 PUNAHOU STREET HONOLULU, HI 96822	DIRECTOR 1.	NONE	NONE	NONE
GRAND TOTALS		NONE	NONE	NONE

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2008

Name of estate or trust

Employer identification number

PUNAHOU O-MEN'S CLUB

23-7336273

Note: Form 5227 filers need to complete *only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-2,151.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2007 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ►	5	-2,151.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-23,029.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	6,220.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2007 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ►	12	-16,809.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2008

Part III Summary of Parts I and II**Caution:** Read the instructions before completing this part.

	(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13		-2,151.
14 Net long-term gain or (loss):			
a Total for year	14a		-16,809.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c 28% rate gain	14c		
15 Total net gain or (loss). Combine lines 13 and 14a	15		-18,960.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	16	
a The loss on line 15, column (3) or b \$3,000		(3,000.)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if

- o Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- o Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20 Add lines 18 and 19	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21		
22 Subtract line 21 from line 20. If zero or less, enter -0-	22		
23 Subtract line 22 from line 17. If zero or less, enter -0-	23		
24 Enter the smaller of the amount on line 17 or \$2,200	24		
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26, go to line 27 and check the "No" box ☐ No. Enter the amount from line 23.	25		
26 Subtract line 25 from line 24.	26		
27 Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29 Subtract line 28 from line 27	29		
30 Multiply line 29 by 15% (15)	30		
31 Figure the tax on the amount on line 23. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)	31		
32 Add lines 30 and 31	32		
33 Figure the tax on the amount on line 17. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)	33		
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T)	34		

Schedule D (Form 1041) 2008

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2008

PUNAHOU O-MEN'S CLUB

23-7336273

[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b		-2,151.
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2008

Employer identification number

Part II

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b	-23,029.
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FUND SOLUTION ACCOUNT

FOR MONTH ENDING JUNE 30, 2009

PAGE 13 OF 19

MorganStanley
SmithBarney

Account Number
129 019182 386

PUNAHOU O-MEN
C/O HARLAN B CADINHA

Unrealized Gain/(Loss)	Quantity	Date		Unit Cost Original / Adjusted	Total Cost Original / Adjusted	Market Value	Unrealized Gain/(Loss)		Additional Information
		Acquired	Sold						

The Total Cost and Unit Cost for Fixed Income Unit Trusts, Mortgage-Backed Securities, and Zero Coupon Bonds has been adjusted to reflect any partial return of principal or capital that may have been paid to you, or accreted interest earned, since your purchase date. In the event that the accumulated total return of principal or capital is greater than the provided original cost, the adjusted cost will be "0.00".

Realized Gain/(Loss)	Quantity	Date		Unit Cost Original / Adjusted	Total Cost Original / Adjusted	Proceeds	Realized Gain/(Loss)		Additional Information
		Acquired	Sold						

Short Term

REYFUS NEW LEADERS A	128.914	03-06-08	02-25-09		4,414.00	2,347.52	(2,066.48)	Short Term
REYFUS NEW LEADERS A	.044	03-27-08	02-25-09		1.51	.80	(.71)	Short Term
REYFUS NEW LEADERS A	676	03-27-08	02-25-09		23.02	12.31	(10.71)	Short Term
REYFUS NEW LEADERS A	4.077	12-22-08	02-25-09		80.93	74.24	(6.69)	Short Term
REYFUS NEW LEADERS A	4.082	01-16-09	02-25-09		82.00	74.35	(7.65)	Short Term
REYFUS NEW LEADERS A	9.914	04-30-08	04-28-09		98.15	87.64	(10.51)	Short Term
PPENHEIMER LTD TERM GOVT A	10.717	05-30-08	04-28-09		105.88	94.74	(11.14)	Short Term
PPENHEIMER LTD TERM GOVT A	10.194	06-30-08	04-28-09		99.90	90.11	(9.79)	Short Term
PPENHEIMER LTD TERM GOVT A	10.786	07-31-08	04-28-09		104.52	95.35	(8.73)	Short Term
PPENHEIMER LTD TERM GOVT A	11.200	08-29-08	04-28-09		107.74	99.01	(7.09)	Short Term
PPENHEIMER LTD TERM GOVT A	10.420	09-30-08	04-28-09		99.20	92.11	(7.09)	Short Term
PPENHEIMER LTD TERM GOVT A	11.330	10-31-08	04-28-09		104.80	100.16	(4.64)	Short Term
PPENHEIMER LTD TERM GOVT A	10.371	11-28-08	04-28-09		90.23	91.68	1.45	Short Term
PPENHEIMER LTD TERM GOVT A	10.744	12-30-08	04-28-09		95.62	94.98	(.64)	Short Term
PPENHEIMER LTD TERM GOVT A	11.738	01-30-09	04-28-09		104.12	103.76	(.36)	Short Term
PPENHEIMER LTD TERM GOVT A	11.503	02-27-09	04-28-09		100.65	101.69	1.04	Short Term
PPENHEIMER LTD TERM GOVT A	11.685	03-31-09	04-28-09		102.71	103.32	.61	Short Term
Sub Total Short Term					85,814.98	83,663.77	(2,151.21)	

Long Term

REYFUS NEW LEADERS A	137.100	04-19-04	02-25-09		5,917.24	2,496.59	(3,420.65)	Long Term
REYFUS NEW LEADERS A	1.490	12-17-04	02-25-09		64.99	27.13	(37.86)	Long Term
REYFUS NEW LEADERS A	8.126	12-17-04	02-25-09		354.54	147.97	(206.57)	Long Term
REYFUS NEW LEADERS A	1.637	03-31-05	02-25-09		69.69	29.81	(39.88)	Long Term

This summary is not part of your account statement. It is for information purposes only and should not be used for tax preparation.

* Adjusted Cost, Unit and Total, does not apply to all securities; it only applies to those securities whose terms can cause them to increase or reduce in value until maturity. Please contact your Financial Advisor for more information.

Account carried by Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

001582 7/10

FUND SOLUTION ACCOUNT
FOR MONTH ENDING JUNE 30, 2009

MorganStanley
SmithBarney

PUNAHOU O-MEN
G/O HARLAN B. CADINHA

Account Number
129.019182 386

Realized Gain/(Loss)		Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
DREYFUS NEW LEADERS A	4	236	03-31-05	02-25-09	180.31	77.14	(103.17)	Long Term
DREYFUS NEW LEADERS A	281		12-21-05	02-25-09	13.28	5.12	(8.16)	Long Term
DREYFUS NEW LEADERS A	5	323	12-21-05	02-25-09	251.92	96.93	(154.99)	Long Term
DREYFUS NEW LEADERS A	568		12-21-05	02-25-09	17.40	6.70	(10.70)	Long Term
DREYFUS NEW LEADERS A	026		03-29-06	02-25-09	1.27	.47	(.80)	Long Term
DREYFUS NEW LEADERS A	1	304	03-29-06	02-25-09	63.58	23.75	(39.83)	Long Term
DREYFUS NEW LEADERS A	1	941	03-29-06	02-25-09	94.66	35.35	(59.31)	Long Term
DREYFUS NEW LEADERS A	28	922	10-17-06	02-25-09	1,451.00	526.67	(924.33)	Long Term
DREYFUS NEW LEADERS A	270		12-21-06	02-25-09	12.97	4.92	(8.05)	Long Term
DREYFUS NEW LEADERS A	17	004	12-21-06	02-25-09	815.66	309.64	(506.02)	Long Term
DREYFUS NEW LEADERS A	183		12-21-06	02-25-09	8.77	3.33	(5.44)	Long Term
DREYFUS NEW LEADERS A	3	140	03-28-07	02-25-09	152.31	57.18	(95.13)	Long Term
DREYFUS NEW LEADERS A	135		03-28-07	02-25-09	6.56	2.46	(4.10)	Long Term
DREYFUS NEW LEADERS A	.071		03-28-07	02-25-09	3.44	1.29	(2.15)	Long Term
DREYFUS NEW LEADERS A	36	165	12-20-07	02-25-09	1,371.74	658.56	(713.18)	Long Term
DREYFUS NEW LEADERS A	814		12-20-07	02-25-09	30.89	14.82	(16.07)	Long Term
DREYFUS NEW LEADERS A	312	069	03-01-00	04-28-09	3,077.00	2,758.69	(318.31)	Long Term
DREYFUS NEW LEADERS A	1		03-31-00	04-28-09	9.88	8.84	(1.04)	Long Term
DREYFUS NEW LEADERS A	316		03-31-00	04-28-09	3.12	2.79	(.33)	Long Term
DREYFUS NEW LEADERS A	626		04-28-00	04-28-09	6.16	5.53	(.63)	Long Term
DREYFUS NEW LEADERS A	1		04-28-00	04-28-09	9.84	8.84	(1.00)	Long Term
DREYFUS NEW LEADERS A	642		05-31-00	04-28-09	6.30	5.68	(.62)	Long Term
DREYFUS NEW LEADERS A	1		05-31-00	04-28-09	9.82	8.84	(.98)	Long Term
DREYFUS NEW LEADERS A	1		06-30-00	04-28-09	9.88	8.84	(1.04)	Long Term
DREYFUS NEW LEADERS A	647		06-30-00	04-28-09	6.39	5.72	(.67)	Long Term
DREYFUS NEW LEADERS A	648		07-31-00	04-28-09	6.40	5.73	(.67)	Long Term
DREYFUS NEW LEADERS A	1		07-31-00	04-28-09	9.88	8.84	(1.04)	Long Term
DREYFUS NEW LEADERS A	1		08-31-00	04-28-09	9.91	8.84	(1.07)	Long Term
DREYFUS NEW LEADERS A	658		08-31-00	04-28-09	6.52	5.82	(.70)	Long Term
DREYFUS NEW LEADERS A	655		09-29-00	04-28-09	6.50	5.79	(.71)	Long Term
DREYFUS NEW LEADERS A	1		09-29-00	04-28-09	9.93	8.84	(1.09)	Long Term
DREYFUS NEW LEADERS A	307	368	10-04-00	04-28-09	3,049.09	2,717.13	(331.96)	Long Term
DREYFUS NEW LEADERS A	780		10-31-00	04-28-09	7.75	6.90	(.85)	Long Term
DREYFUS NEW LEADERS A	2		10-31-00	04-28-09	19.86	17.68	(2.18)	Long Term
DREYFUS NEW LEADERS A	246		11-30-00	04-28-09	2.46	2.17	(.29)	Long Term
DREYFUS NEW LEADERS A	5		11-30-00	04-28-09	29.94	26.52	(3.42)	Long Term
DREYFUS NEW LEADERS A	254		12-28-00	04-28-09	2.54	2.25	(.29)	Long Term
DREYFUS NEW LEADERS A	3		12-28-00	04-28-09	30.03	26.52	(3.51)	Long Term

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MorganStanley
SmithBarney

FUND SOLUTION ACCOUNT
FOR MONTH ENDING JUNE 30, 2009

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PUNAHOU O-MEN
C/O HARLAN B CADINHA

Account Number
129 019182-386

Realized Gain/(Loss)	Quantity	Date Acquired	Date Sold	Total Cost		Proceeds	Realized Gain/(Loss)	Additional Information
				Original	Adjusted			
OPPENHEIMER LTD TERM GOVT A	261	01-31-01	04-28-09	2.63		2.31	(.32)	Long Term
OPPENHEIMER LTD TERM GOVT A	3	01-31-01	04-28-09	30.18		26.52	(3.66)	Long Term
OPPENHEIMER LTD TERM GOVT A	279	02-28-01	04-28-09	2.81		2.47	(.34)	Long Term
OPPENHEIMER LTD TERM GOVT A	3	02-28-01	04-28-09	30.18		26.52	(3.66)	Long Term
OPPENHEIMER LTD TERM GOVT A	26.409	03-16-01	04-28-09	266.20		233.46	(32.74)	Long Term
OPPENHEIMER LTD TERM GOVT A	3	03-30-01	04-28-09	30.21		26.52	(3.69)	Long Term
OPPENHEIMER LTD TERM GOVT A	329	03-30-01	04-28-09	3.31		2.91	(.40)	Long Term
OPPENHEIMER LTD TERM GOVT A	032	04-30-01	04-28-09	0.32		.28	(.04)	Long Term
OPPENHEIMER LTD TERM GOVT A	3	04-30-01	04-28-09	30.09		26.52	(3.57)	Long Term
OPPENHEIMER LTD TERM GOVT A	3	05-31-01	04-28-09	30.12		26.52	(3.60)	Long Term
OPPENHEIMER LTD TERM GOVT A	031	05-31-01	04-28-09	0.31		.27	(.04)	Long Term
OPPENHEIMER LTD TERM GOVT A	058	06-29-01	04-28-09	0.58		.51	(.07)	Long Term
OPPENHEIMER LTD TERM GOVT A	3	07-31-01	04-28-09	30.06		26.52	(3.54)	Long Term
OPPENHEIMER LTD TERM GOVT A	3	07-31-01	04-28-09	30.27		26.52	(3.75)	Long Term
OPPENHEIMER LTD TERM GOVT A	057	07-31-01	04-28-09	0.58		.50	(.08)	Long Term
OPPENHEIMER LTD TERM GOVT A	3	08-31-01	04-28-09	30.33		26.52	(3.81)	Long Term
OPPENHEIMER LTD TERM GOVT A	053	08-31-01	04-28-09	0.54		.47	(.07)	Long Term
OPPENHEIMER LTD TERM GOVT A	3	09-28-01	04-28-09	30.66		26.52	(4.14)	Long Term
OPPENHEIMER LTD TERM GOVT A	038	09-28-01	04-28-09	0.39		.34	(.05)	Long Term
OPPENHEIMER LTD TERM GOVT A	039	10-31-01	04-28-09	0.40		.34	(.06)	Long Term
OPPENHEIMER LTD TERM GOVT A	3	10-31-01	04-28-09	30.87		26.52	(4.35)	Long Term
OPPENHEIMER LTD TERM GOVT A	071	11-30-01	04-28-09	0.72		.63	(.09)	Long Term
OPPENHEIMER LTD TERM GOVT A	3	11-30-01	04-28-09	30.63		26.52	(4.11)	Long Term
OPPENHEIMER LTD TERM GOVT A	486	12-28-01	04-28-09	4.92		4.30	(.62)	Long Term
OPPENHEIMER LTD TERM GOVT A	2	12-28-01	04-28-09	20.26		17.68	(2.58)	Long Term
OPPENHEIMER LTD TERM GOVT A	2	01-31-02	04-28-09	20.34		17.68	(2.66)	Long Term
OPPENHEIMER LTD TERM GOVT A	475	01-31-02	04-28-09	4.83		4.20	(.63)	Long Term
OPPENHEIMER LTD TERM GOVT A	2	02-28-02	04-28-09	20.36		17.68	(2.68)	Long Term
OPPENHEIMER LTD TERM GOVT A	481	02-28-02	04-28-09	4.90		4.25	(.65)	Long Term
OPPENHEIMER LTD TERM GOVT A	2	03-28-02	04-28-09	20.22		17.68	(2.54)	Long Term
OPPENHEIMER LTD TERM GOVT A	514	03-28-02	04-28-09	5.20		4.54	(.66)	Long Term
OPPENHEIMER LTD TERM GOVT A	2	04-30-02	04-28-09	20.32		17.68	(2.64)	Long Term
OPPENHEIMER LTD TERM GOVT A	510	04-30-02	04-28-09	5.18		4.51	(.67)	Long Term
OPPENHEIMER LTD TERM GOVT A	2	05-31-02	04-28-09	20.34		17.68	(2.66)	Long Term
OPPENHEIMER LTD TERM GOVT A	525	05-31-02	04-28-09	5.34		4.64	(.70)	Long Term
OPPENHEIMER LTD TERM GOVT A	517	06-28-02	04-28-09	5.28		4.57	(.71)	Long Term
OPPENHEIMER LTD TERM GOVT A	2	06-28-02	04-28-09	20.44		17.68	(2.76)	Long Term
OPPENHEIMER LTD TERM GOVT A	2	07-31-02	04-28-09	20.64		17.68	(2.96)	Long Term

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Account carried by Morgan Stanley & Co. Incorporated, member SIFC.

SECURITY MARKS AT LEFT



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MorganStanley
SmithBarney

FUND SOLUTION ACCOUNT
FOR MONTH ENDING JUNE 30, 2009

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PUNAHOU O-MEN
C/O HARLAN B CADINHA

Account Number
129 019182 386

Realized Gain/(Loss)		Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted*	Proceeds	Realized Gain/(Loss)	Additional Information
OPPENHEIMER LTD TERM GOVT A		.493	07-31-02	04-28-09	5.09	4.36	(.73)	Long Term
OPPENHEIMER LTD TERM GOVT A		2	08-30-02	04-28-09	20.66	17.68	(2.98)	Long Term
OPPENHEIMER LTD TERM GOVT A		.179	08-30-02	04-28-09	1.85	1.58	(.27)	Long Term
OPPENHEIMER LTD TERM GOVT A		2	09-30-02	04-28-09	20.70	17.68	(3.02)	Long Term
OPPENHEIMER LTD TERM GOVT A		.187	09-30-02	04-28-09	1.94	1.65	(.29)	Long Term
OPPENHEIMER LTD TERM GOVT A		1	10-31-02	04-28-09	10.35	8.84	(1.51)	Long Term
OPPENHEIMER LTD TERM GOVT A		.561	10-31-02	04-28-09	5.81	4.96	(.85)	Long Term
OPPENHEIMER LTD TERM GOVT A		1	11-29-02	04-28-09	10.31	8.84	(1.47)	Long Term
OPPENHEIMER LTD TERM GOVT A		.569	11-29-02	04-28-09	5.87	5.03	(.84)	Long Term
OPPENHEIMER LTD TERM GOVT A		1	12-30-02	04-28-09	10.37	8.84	(1.53)	Long Term
OPPENHEIMER LTD TERM GOVT A		.568	12-30-02	04-28-09	5.89	5.02	(.87)	Long Term
OPPENHEIMER LTD TERM GOVT A		1	01-31-03	04-28-09	10.36	8.84	(1.52)	Long Term
OPPENHEIMER LTD TERM GOVT A		.653	01-31-03	04-28-09	6.77	5.77	(1.00)	Long Term
OPPENHEIMER LTD TERM GOVT A		1	02-28-03	04-28-09	10.38	8.84	(1.54)	Long Term
OPPENHEIMER LTD TERM GOVT A		.360	02-28-03	04-28-09	3.74	3.18	(.56)	Long Term
OPPENHEIMER LTD TERM GOVT A		.181	03-31-03	04-28-09	1.87	1.60	(.27)	Long Term
OPPENHEIMER LTD TERM GOVT A		1	03-31-03	04-28-09	10.36	8.84	(1.52)	Long Term
OPPENHEIMER LTD TERM GOVT A		1	04-30-03	04-28-09	10.37	8.84	(1.53)	Long Term
OPPENHEIMER LTD TERM GOVT A		.205	04-30-03	04-28-09	2.13	1.81	(.32)	Long Term
OPPENHEIMER LTD TERM GOVT A		.243	05-30-03	04-28-09	2.52	2.15	(.37)	Long Term
OPPENHEIMER LTD TERM GOVT A		1	05-30-03	04-28-09	10.35	8.84	(1.51)	Long Term
OPPENHEIMER LTD TERM GOVT A		1	06-30-03	04-28-09	10.35	8.84	(1.51)	Long Term
OPPENHEIMER LTD TERM GOVT A		.039	06-30-03	04-28-09	0.40	.34	(.06)	Long Term
OPPENHEIMER LTD TERM GOVT A		1	07-31-03	04-28-09	10.28	8.84	(1.44)	Long Term
OPPENHEIMER LTD TERM GOVT A		.104	07-31-03	04-28-09	1.07	.92	(.15)	Long Term
OPPENHEIMER LTD TERM GOVT A		.162	08-29-03	04-28-09	1.66	1.43	(.23)	Long Term
OPPENHEIMER LTD TERM GOVT A		.330	09-30-03	04-28-09	3.41	2.92	(.49)	Long Term
OPPENHEIMER LTD TERM GOVT A		1	09-30-03	04-28-09	10.33	8.84	(1.49)	Long Term
OPPENHEIMER LTD TERM GOVT A		1	10-31-03	04-28-09	10.27	8.84	(1.43)	Long Term
OPPENHEIMER LTD TERM GOVT A		.512	10-31-03	04-28-09	5.26	4.53	(.73)	Long Term
OPPENHEIMER LTD TERM GOVT A		.439	11-28-03	04-28-09	4.50	3.88	(.62)	Long Term
OPPENHEIMER LTD TERM GOVT A		1	11-28-03	04-28-09	10.25	8.84	(1.41)	Long Term
OPPENHEIMER LTD TERM GOVT A		1	12-30-03	04-28-09	10.28	8.84	(1.44)	Long Term
OPPENHEIMER LTD TERM GOVT A		.683	12-30-03	04-28-09	7.02	6.04	(.98)	Long Term
OPPENHEIMER LTD TERM GOVT A		1	01-30-04	04-28-09	10.28	8.84	(1.44)	Long Term
OPPENHEIMER LTD TERM GOVT A		.720	01-30-04	04-28-09	7.40	6.36	(1.04)	Long Term
OPPENHEIMER LTD TERM GOVT A		1	02-27-04	04-28-09	10.30	8.84	(1.46)	Long Term

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Morgan Stanley
Smith Barney

FUND SOLUTION ACCOUNT
FOR MONTH ENDING JUNE 30, 2009

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PUNAHOU O-MEN
C/O HARLAN B CADINHA

Account Number
129 019182 386

Realized Gain/(Loss)	Quantity	Date Acquired	Date Sold	Total Cost Original / Adjusted	Proceeds	Realized Gain/(Loss)	Additional Information
OPPENHEIMER LTD TERM GOVT A	.555	02-27-04	04-28-09	5.72	4.91	(.81)	Long Term
OPPENHEIMER LTD TERM GOVT A	.665	03-31-04	04-28-09	6.85	5.88	(.97)	Long Term
OPPENHEIMER LTD TERM GOVT A	1	03-31-04	04-28-09	10.30	8.84	(1.46)	Long Term
OPPENHEIMER LTD TERM GOVT A	1	04-30-04	04-28-09	10.22	8.84	(1.38)	Long Term
OPPENHEIMER LTD TERM GOVT A	.615	04-30-04	04-28-09	6.29	5.44	(.85)	Long Term
OPPENHEIMER LTD TERM GOVT A	1.579	05-28-04	04-28-09	16.04	13.96	(2.08)	Long Term
OPPENHEIMER LTD TERM GOVT A	1.997	06-30-04	04-28-09	20.27	17.65	(2.62)	Long Term
OPPENHEIMER LTD TERM GOVT A	2.161	07-30-04	04-28-09	22.18	19.28	(2.90)	Long Term
OPPENHEIMER LTD TERM GOVT A	1.993	08-31-04	04-28-09	20.35	17.62	(2.73)	Long Term
OPPENHEIMER LTD TERM GOVT A	1.888	09-30-04	04-28-09	19.20	16.69	(2.51)	Long Term
OPPENHEIMER LTD TERM GOVT A	1.970	10-29-04	04-28-09	20.05	17.41	(2.64)	Long Term
OPPENHEIMER LTD TERM GOVT A	1.877	11-30-04	04-28-09	19.03	16.59	(2.44)	Long Term
OPPENHEIMER LTD TERM GOVT A	1.731	12-30-04	04-28-09	17.55	15.30	(2.25)	Long Term
OPPENHEIMER LTD TERM GOVT A	1.684	01-31-05	04-28-09	17.06	14.89	(2.17)	Long Term
OPPENHEIMER LTD TERM GOVT A	1.820	02-28-05	04-28-09	18.36	16.09	(2.27)	Long Term
OPPENHEIMER LTD TERM GOVT A	2.151	03-31-05	04-28-09	21.62	19.01	(2.61)	Long Term
OPPENHEIMER LTD TERM GOVT A	2.193	04-29-05	04-28-09	22.11	19.39	(2.72)	Long Term
OPPENHEIMER LTD TERM GOVT A	2.017	05-31-05	04-28-09	20.35	17.83	(2.52)	Long Term
OPPENHEIMER LTD TERM GOVT A	2.088	06-30-05	04-28-09	21.05	18.46	(2.59)	Long Term
OPPENHEIMER LTD TERM GOVT A	2.147	07-29-05	04-28-09	21.56	18.98	(2.58)	Long Term
OPPENHEIMER LTD TERM GOVT A	2.221	08-31-05	04-28-09	22.34	19.63	(2.71)	Long Term
OPPENHEIMER LTD TERM GOVT A	466	09-30-05	04-28-09	4,660.00	4,119.44	(540.56)	Long Term
OPPENHEIMER LTD TERM GOVT A	2.307	09-30-05	04-28-09	23.07	20.39	(2.68)	Long Term
OPPENHEIMER LTD TERM GOVT A	3.280	10-31-05	04-28-09	32.70	29.00	(3.70)	Long Term
OPPENHEIMER LTD TERM GOVT A	3.894	11-30-05	04-28-09	38.78	34.42	(4.36)	Long Term
OPPENHEIMER LTD TERM GOVT A	4.106	12-29-05	04-28-09	40.94	36.30	(4.64)	Long Term
OPPENHEIMER LTD TERM GOVT A	4.188	01-31-06	04-28-09	41.75	37.02	(4.73)	Long Term
OPPENHEIMER LTD TERM GOVT A	4.263	02-28-06	04-28-09	42.42	37.68	(4.74)	Long Term
OPPENHEIMER LTD TERM GOVT A	4.871	03-31-06	04-28-09	48.32	43.06	(5.26)	Long Term
OPPENHEIMER LTD TERM GOVT A	3.959	04-28-06	04-28-09	39.23	35.00	(4.23)	Long Term
OPPENHEIMER LTD TERM GOVT A	4.550	05-31-06	04-28-09	44.95	40.22	(4.73)	Long Term
OPPENHEIMER LTD TERM GOVT A	5.076	06-30-06	04-28-09	50.00	44.87	(5.13)	Long Term
OPPENHEIMER LTD TERM GOVT A	435.562	07-20-06	04-28-09	4,299.00	3,850.37	(448.63)	Long Term
OPPENHEIMER LTD TERM GOVT A	4.767	07-31-06	04-28-09	47.19	42.14	(5.05)	Long Term
OPPENHEIMER LTD TERM GOVT A	6.476	08-31-06	04-28-09	64.37	57.25	(7.12)	Long Term
OPPENHEIMER LTD TERM GOVT A	6.526	09-29-06	04-28-09	65.00	57.69	(7.31)	Long Term
OPPENHEIMER LTD TERM GOVT A	5.993	10-31-06	04-28-09	59.81	52.98	(6.83)	Long Term
OPPENHEIMER LTD TERM GOVT A	6.494	11-30-06	04-28-09	64.94	57.41	(7.53)	Long Term

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FUND SOLUTION ACCOUNT FOR MONTH ENDING JUNE 30, 2009

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MorganStanley
SmithBarney

PUNAHOU O-MEN
G/O HARLAN B CADINHA

Account Number
129.019162-386

Realized Gain/(Loss)	Quantity	Date Acquired	Date Sold	Total Cost		Proceeds	Realized Gain/(Loss)	Additional Information
				Original	Adjusted*			
OPPENHEIMER LTD TERM GOVT A	13.496	12-28-06	04-28-09	134.02		119.30	(14.72)	Long Term
OPPENHEIMER LTD TERM GOVT A	6.572	01-31-07	04-28-09	65.19		58.10	(7.09)	Long Term
OPPENHEIMER LTD TERM GOVT A	6.497	02-28-07	04-28-09	64.71		57.43	(7.28)	Long Term
OPPENHEIMER LTD TERM GOVT A	7.076	03-30-07	04-28-09	70.48		62.55	(7.93)	Long Term
OPPENHEIMER LTD TERM GOVT A	6.448	04-30-07	04-28-09	64.22		57.00	(7.22)	Long Term
OPPENHEIMER LTD TERM GOVT A	6.832	05-31-07	04-28-09	67.77		60.39	(7.38)	Long Term
OPPENHEIMER LTD TERM GOVT A	7.188	06-29-07	04-28-09	71.09		63.54	(7.55)	Long Term
OPPENHEIMER LTD TERM GOVT A	324.671	07-24-07	04-28-09	3,211.00		2,870.09	(340.91)	Long Term
OPPENHEIMER LTD TERM GOVT A	7.116	07-31-07	04-28-09	70.45		62.91	(7.54)	Long Term
OPPENHEIMER LTD TERM GOVT A	9.292	08-31-07	04-28-09	92.18		82.14	(10.04)	Long Term
OPPENHEIMER LTD TERM GOVT A	7.537	09-28-07	04-28-09	75.22		66.63	(8.59)	Long Term
OPPENHEIMER LTD TERM GOVT A	8.496	10-31-07	04-28-09	84.54		75.10	(9.44)	Long Term
OPPENHEIMER LTD TERM GOVT A	9.134	11-30-07	04-28-09	90.79		80.74	(10.05)	Long Term
OPPENHEIMER LTD TERM GOVT A	7.967	12-28-07	04-28-09	79.27		70.43	(8.84)	Long Term
OPPENHEIMER LTD TERM GOVT A	8.345	01-31-08	04-28-09	83.45		73.77	(9.68)	Long Term
OPPENHEIMER LTD TERM GOVT A	9.040	02-29-08	04-28-09	89.50		79.91	(9.59)	Long Term
OPPENHEIMER LTD TERM GOVT A	308.274	03-06-08	04-28-09	3,018.00		2,725.14	(292.86)	Long Term
OPPENHEIMER LTD TERM GOVT A	9.370	03-31-08	04-28-09	92.20		82.83	(9.37)	Long Term
OPPENHEIMER LTD TERM GOVT A	566.194	03-01-00	01-16-09	5,594.00		5,826.13	232.13	Long Term
PIMCO TOTAL RETURN A	4.00	03-31-00	01-16-09	4.08		4.22	.14	Long Term
PIMCO TOTAL RETURN A	2	03-31-00	01-16-09	19.92		20.58	.66	Long Term
PIMCO TOTAL RETURN A	.815	04-28-00	01-16-09	8.05		8.39	.34	Long Term
PIMCO TOTAL RETURN A	2	04-28-00	01-16-09	19.76		20.58	.82	Long Term
PIMCO TOTAL RETURN A	3	05-31-00	01-16-09	29.46		30.87	1.41	Long Term
PIMCO TOTAL RETURN A	.174	05-31-00	01-16-09	1.71		1.79	.08	Long Term
PIMCO TOTAL RETURN A	.117	06-30-00	01-16-09	1.17		1.20	.03	Long Term
PIMCO TOTAL RETURN A	3	06-30-00	01-16-09	29.91		30.87	.96	Long Term
PIMCO TOTAL RETURN A	2	07-31-00	01-16-09	20.02		20.58	.56	Long Term
PIMCO TOTAL RETURN A	.774	07-31-00	01-16-09	7.75		7.96	.21	Long Term
PIMCO TOTAL RETURN A	.085	08-31-00	01-16-09	0.86		.87	.01	Long Term
PIMCO TOTAL RETURN A	3	08-31-00	01-16-09	30.33		30.87	.54	Long Term
PIMCO TOTAL RETURN A	.989	09-29-00	01-16-09	9.98		10.18	.20	Long Term
PIMCO TOTAL RETURN A	2	09-29-00	01-16-09	20.18		20.58	.40	Long Term
PIMCO TOTAL RETURN A	179.137	10-04-00	01-16-09	1,800.33		1,843.33	43.00	Long Term
Sub Total Long Term				\$63,455.96		\$34,675.39	(\$6,780.57)	

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• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization PUNAHOU O-MEN'S CLUB	Employer identification number 23-7336273
	Number, street, and room or suite no. If a P.O. box, see instructions. 1601 PUNAHOU STREET	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. HONOLULU, HAWAII 96822	

Check type of return to be filed (File a separate application for each return):

☒ Form 990	☐ Form 990-PF	☐ Form 1041-A	☐ Form 6069
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 4720	☐ Form 8870
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ☒ **PUNAHOU O-MEN'S CLUB**
Telephone No. ☒ **808-599-8077** FAX No. ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until MAY 15, 2010
- 5 For calendar year 2009, or other tax year beginning 07/01/2008 and ending 06/30/2009
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension ALL OF THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE. THEREFORE, AN ADDITIONAL EXTENSION OF TIME TO FILE IS RESPECTFULLY REQUESTED.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c \$ NONE

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☒

Title ☒ CPA

Date ☒ 2/12/10

Form 8868 (Rev. 4-2009)

J. Nick Detor CPA, LLC

735 Bishop Street, Suite 437

Honolulu, HI 96813