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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008 200906

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning JUL 1, 2008, and ending JUN 30, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **THE LONGHILL CHARITABLE FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address): **C/O WEISER LLP, 135 WEST 50TH STREET**

Room/suite:

City or town, state, and ZIP code: **NEW YORK, NY 10020**

A Employer identification number: **23-7149847**

B Telephone number: **212-812-7000**

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 4,226,361.** (Part I, column (d) must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		36,840.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		69,218.	69,218.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					RECEIVED
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			0.		NOV 23 2011
8 Net short-term capital gain					
9 Income modifications					ACS SUPPORT DEPT IV
10a Gross sales less returns and allowances					CLERK# 7
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		4,970.	4,970.		STATEMENT 2
12 Total. Add lines 1 through 11		111,028.	74,188.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		5,737.	0.		5,737.
b Accounting fees STMT 4		12,500.	2,500.		10,000.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		5,000.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		23,237.	2,500.		15,737.
25 Contributions, gifts, grants paid		105,750.			105,750.
26 Total expenses and disbursements. Add lines 24 and 25		128,987.	2,500.		121,487.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<17,959.>			
b Net investment income (if negative, enter -0-)			71,688.		
c Adjusted net income (if negative, enter -0-)				N/A	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions

Form 990-PF 2008

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	1,402.	5,492.	5,492.
2 Savings and temporary cash investments	3,286,328.	3,259,719.	3,259,719.
3 Accounts receivable			
Less: allowance for doubtful accounts			
4 Pledges receivable			
Less: allowance for doubtful accounts			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable			
Less: allowance for doubtful accounts			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations STMT 7	739,931.	739,931.	789,380.
b Investments - corporate stock STMT 8	153,162.	153,162.	165,792.
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis			
Less: accumulated depreciation			
12 Investments - mortgage loans			
13 Investments - other			
14 Land, buildings, and equipment basis			
Less: accumulated depreciation			
15 Other assets (describe STATEMENT 9)	5,883.	5,978.	5,978.
16 Total assets (to be completed by all filers)	4,186,706.	4,164,282.	4,226,361.
Liabilities			
17 Accounts payable and accrued expenses	120.	120.	
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe PREPAID EXPENSE)	6,777.	6,777.	
23 Total liabilities (add lines 17 through 22)	6,897.	6,897.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ☐			
and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ☒			
and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	4,179,809.	4,157,385.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	4,179,809.	4,157,385.	
31 Total liabilities and net assets/fund balances	4,186,706.	4,164,282.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,179,809.
2 Enter amount from Part I, line 27a	2	<17,959.>
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	4,161,850.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 6	5	4,465.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,157,385.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	NONE		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	233,375.	3,996,308.	.058398
2006	202,166.	5,540,027.	.036492
2005	370,278.	7,412,127.	.049956
2004	311,553.	5,900,980.	.052797
2003	271,318.	5,798,136.	.046794

2 Total of line 1, column (d) ...	2	.244437
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	.048887
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	4,180,422.
5 Multiply line 4 by line 3	5	204,368.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	717.
7 Add lines 5 and 6	7	205,085.
8 Enter qualifying distributions from Part XII, line 4	8	121,487.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,434.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,434.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,434.
6 Credits/Payments:			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	5,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	1.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,565.	
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV.	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10	X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WEISER LLP	Telephone no. ►	212-812-7000	
Located at ► 135 WEST 50TH STREET, NEW YORK, NY		ZIP+4 ►	10020-1299	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	► ☐		
and enter the amount of tax-exempt interest received or accrued during the year		15	N/A	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ Yes ☒ No	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? ☐ Yes ☒ No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ☐ Yes ☒ No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) ☐ Yes ☒ No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ Yes ☒ No	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? ☐ Yes ☒ No	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILBUR A. COWETT	PRESIDENT			
C/O WEISER LLP, 135 WEST 50TH STREET	1.00	0.	0.	0.
NEW YORK, NY 10020				
LEONARD M. LEIMAN	VICE-PRESIDENT			
C/O FULBRIGHT JAWORSKI & REAVIS MCGRA	1.00	0.	0.	0.
NEW YORK, NY 10103				
ANNE F. COWETT	VICE-PRESIDENT			
C/O WEISER LLP, 135 WEST 50TH STREET	1.00	0.	0.	0.
NEW YORK, NY 10020				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	918,829.
b	Average of monthly cash balances	1b	3,319,323.
c	Fair market value of all other assets	1c	5,931.
d	Total (add lines 1a, b, and c)	1d	4,244,083.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,244,083.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	63,661.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,180,422.
6	Minimum investment return. Enter 5% of line 5	6	209,021.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	209,021.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	1,434.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,434.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	207,587.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	207,587.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	207,587.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	121,487.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	121,487.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	121,487.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				207,587.
2 Undistributed Income, if any, as of the end of 2007:				
a Enter amount for 2007 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				17,748.
f Total of lines 3a through e	17,748.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$				121,487.
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				121,487.
e Remaining amount distributed out of corpus	0.			
f Total of lines 4a through 4e	17,748.			17,748.
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				68,352.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 10				
Total				105,750.
b Approved for future payment				
NONE				
Total				048,000.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|-------|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) Cash | 1a(1) | X |
| (2) Other assets | 1a(2) | X |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| (4) Reimbursement arrangements | 1b(4) | X |
| (5) Loans or loan guarantees | 1b(5) | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee _____		Date _____		Title _____	
	Preparer's signature 	Date 11/17/11	Check if self-employed ☐	Preparer's identifying number 044422029		
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code WEISER LLP 135 WEST 50TH STREET NEW YORK, NEW YORK 10020					
				EIN		
			Phone no. 212.812.7000			

Form **990-PF** (2008)

048.007

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No. 1545-0047

2008

Name of the organization

THE LONGHILL CHARITABLE FOUNDATION

Employer identification number

23-7149847

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☒ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

- ☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ _____

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

04B 007

Name of organization

Employer identification number

THE LONGHILL CHARITABLE FOUNDATION**23-7149847****Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	WILBUR A. COWETT C/O WEISER LLP 135 WEST 50TH STREET NEW YORK, NEW YORK 10020	\$ 36,840.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BNY MELLON - DIVIDENDS	5,257.	0.	5,257.
DREYFUS BASIC MONEY MARKET FUND	45,037.	0.	45,037.
DREYFUS WORLD WIDE MONEY MARKET FUND	4.	0.	4.
U.S. TRUST - DIVIDENDS	5,499.	0.	5,499.
U.S. TRUST - INTEREST	100.	0.	100.
U.S. TRUST - U.S. OBLIGATIONS	13,321.	0.	13,321.
TOTAL TO FM 990-PF, PART I, LN 4	69,218.	0.	69,218.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INCOME FROM PARTNERSHIP	4,970.	4,970.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,970.	4,970.	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	5,737.	0.		5,737.
TO FM 990-PF, PG 1, LN 16A	5,737.	0.		5,737.

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WEISER LLP	12,500.	2,500.		10,000.
TO FORM 990-PF, PG 1, LN 16B	12,500.	2,500.		10,000.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	5,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,000.	0.		0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
UNREALIZED ADJUSTMENT ON PARTNERSHIP INVESTMENTS	4,465.
TOTAL TO FORM 990-PF, PART III, LINE 5	4,465.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	X		739,931.	789,380.
TOTAL U.S. GOVERNMENT OBLIGATIONS			739,931.	789,380.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			739,931.	789,380.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	153,162.	165,792.
TOTAL TO FORM 990-PF, PART II, LINE 10B	153,162.	165,792.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN ARTWILL	31,575.	32,811.	32,811.
INVESTMENT IN EAST BRAINERD	<25,692.>	<26,833.>	<26,833.>
TO FORM 990-PF, PART II, LINE 15	5,883.	5,978.	5,978.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT	10
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ADIRONDACK COUNCIL 103 HAND AVE - SUITE 3, ELIZABETH, NY 12932	NONE SOCIAL	501(C)	2,500.
ADIRONDACK MEDICAL COUNCIL 103 HAND AVE - SUITE 3, ELIZABETH, NY 12932	NONE SOCIAL	501(C)	1,000.
ADIRONDACK NATURE CONSERVANCY 8 NATURE WAY, KEENE VALLEY, NY 12943	NONE SOCIAL	501(C)	5,000.
AISH HATORAH 150 WEST 46TH STREET, NEW YORK, NY 10036	NONE SOCIAL	501(C)	1,500.

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THE LONGHILL CHARITABLE FOUNDATION23-7149847

AMERICAN FRIENDS HEBREW UNIVERSITY 1 BATTERY PARK PLAZA, NEW YORK, NY 10004	NONE SOCIAL	501(C)	500.
AMERICAN JEWISH COMMITTEE 165 EAST 56TH STREET, NEW YORK, NY 10022	NONE SOCIAL	501(C)	500.
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST, NEW YORK, NY 10024	NONE SOCIAL	501(C)	750.
AMERICAN SOCIETY FOR TECHNION SOCIETY 55 EAST 59TH STREET, NEW YORK, NY 10022	NONE SOCIAL	501(C)	250.
ANTI-DEFAMATION LEAGUE 605 THIRD AVENUE, NEW YORK, NY 10158	NONE SOCIAL	501(C)	250.
BOY SCOUTS OF AMERICA 350 5TH AVENUE, NEW YORK, NY 10118	NONE SOCIAL	501(C)	250.
CENTRAL PARK CONSERVANCY 36 WEST 110TH STREET, NEW YORK, NY 10026	NONE SOCIAL	501(C)	5,000.
CHILDREN'S AID SOCIETY 219 SULLIVAN STREET, NEW YORK, NY 10012	NONE SOCIAL	501(C)	250.
COLLEGIATE SCHOOL 260 WEST 78TH STREET, NEW YORK, NY 10024	NONE SOCIAL	501(C)	1,000.
COLTON FIRE DEPARTMENT P.O. BOX 263, COLTON, NY 13625	NONE SOCIAL	501(C)	250.

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THE LONGHILL CHARITABLE FOUNDATION

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CYSTIC FIBROSIS FOUNDATION 424 MADISON AVENUE, NEW YORK, NY 10017	NONE SOCIAL	501(C)	250.
DE LAS SALLE ACADEMY 202 WEST 97TH STREET, NEW YORK, NY 10025	NONE SOCIAL	501(C)	1,000.
DOE FUND 232 EAST 84TH STREET, NEW YORK, NY 10028	NONE SOCIAL	501(C)	500.
FACING HISTORY AND OURSELVES 14 EAST 4TH STREET, NEW YORK, NY 10012	NONE SOCIAL	501(C)	1,000.
GLAUCOMA SOCIETY 121 EAST 60TH STREET, NEW YORK, NY 10022	NONE SOCIAL	501(C)	250.
HANDS ALONG THE NILE DEVELOPMENT SERVICES 1601 N. KENT STREET, ARLINGTON, VA 22209	NONE SOCIAL	501(C)	1,000.
HARVARD COLLEGE FUND MASSACHUSETTS HALL, CAMBRIDGE. MA 02138	NONE SOCIAL	501(C)	1,000.
HARVARD CRIMSON 1350 MASSACHUSETTS AVENUE, CAMBRIDGE. MA 02138	NONE SOCIAL	501(C)	1,000.
HARVARD HILLEL 1350 MASSACHUSETTS AVENUE, CAMBRIDGE. MA 02138	NONE SOCIAL	501(C)	10,000.
HARVARD UNIVERSITY CENTER FOR JEWISH STUDIES 1350 MASSACHUSETTS AVENUE, CAMBRIDGE. MA 02138	NONE SOCIAL	501(C)	1,000.

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THE LONGHILL CHARITABLE FOUNDATION23-7149847

HESCHEL SCHOOL 270 WEST 89TH STREET, NEW YORK, NY 10024	NONE SOCIAL	501(C)	1,000.
HOSPITAL FOR SPECIAL SURGERY 535 EAST 70TH STREET, NEW YORK, NY 10021	NONE SOCIAL	501(C)	1,000.
JEWISH COMMUNITY CENTERS ASSOCIATION 334 AMSTERDAM AVENUE, NEW YORK, NY 10023	NONE SOCIAL	501(C)	250.
LENOX HILL HOSPITAL 100 EAST 77TH STREET, NEW YORK, NY 10075	NONE SOCIAL	501(C)	1,000.
LUNG CANCER ALLIANCE 366 NORTH BROADWAY, JERICHO, NY 11746	NONE SOCIAL	501(C)	250.
MACHON CHANA 556 CROWN STREET, BROOKLYN, NY 11213	NONE SOCIAL	501(C)	5,000.
MARCH OF DIMES 515 MADISON AVENUE, NEW YORK, NY 10022	NONE SOCIAL	501(C)	250.
MASORTI FOUNDATION 475 RIVERSIDE DRIVE, NEW YORK, NY 10115	NONE SOCIAL	501(C)	1,500.
MERCY CARE ADIRONDACKS 185 OLD MILITARY ROAD, LAKE PLACID, NY 12946	NONE SOCIAL	501(C)	250.
METROPOLITAN MUSEUM OF ART 1000 5TH AVENUE, NEW YORK, NY 10028	NONE SOCIAL	501(C)	4,000.

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THE LONGHILL CHARITABLE FOUNDATION

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MUSEUM OF MODERN ART 11 WEST 53RD STREET, NEW YORK, NY 10019	NONE SOCIAL	501(C)	5,000.
NATIONAL MULTIPLE SCLEROSIS SOCIETY 733 3RD AVENUE, NEW YORK, NY 10017	NONE SOCIAL	501(C)	250.
NEW YORK CITY CENTER 130 WEST 56TH STREET, NEW YORK, NY 10019	NONE SOCIAL	501(C)	5,000.
NEW YORK HISTORICAL SOCIETY 170 CENTRAL PARK WEST, NEW YORK, NY 10024	NONE SOCIAL	501(C)	1,000.
NEW YORK PHILHARMONIC 10 LINCOLN CENTER PLAZA, NEW YORK, NY 10023	NONE SOCIAL	501(C)	5,000.
NEW YORK PUBLIC LIBRARY 455 5TH AVENUE, NEW YORK, NY 10016	NONE SOCIAL	501(C)	250.
NEW YORK WEILL CORNELL MEDICAL CENTER 520 EAST 70 STREET, NEW YORK, NY 10021	NONE SOCIAL	501(C)	25,000.
NIGHTINGALE - BAMFORD SCHOOL 20 EAST 92ND STREET, NEW YORK, NY 10128	NONE SOCIAL	501(C)	1,000.
NORTH COUNTRY LIFE FLIGHT HELMS MULLER ROAD, SARANAC LAKE, NY 12983	NONE SOCIAL	501(C)	250.
PARK AVENUE SYNAGOGUE 50 EAST 87TH STREET, NEW YORK, NY 10128	NONE SOCIAL	501(C)	3,000.

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THE LONGHILL CHARITABLE FOUNDATION

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PHI BETA KAPPA SOCIETY 1606 NEW HAMPSHIRE AVENUE, WASHINGTON, DC 20009	NONE SOCIAL	501(C)	250.
92ND STREET Y 1395 LEXINGTON AVENUE, NEW YORK, NY 10128	NONE SOCIAL	501(C)	1,000.
SUMMER CAMP 135 WEST 50TH STREET, NEW YORK, NY 10020	NONE SOCIAL	501(C)	2,500.
THIRTEEN - PBS 2100 CRYSTAL DRIVE, ARLINGTON, VA 22202	NONE SOCIAL	501(C)	250.
TRUDEAU INSTITUTE 154 ALGONQUIN AVENUE, SARANAC LAKE, NY 12983	NONE SOCIAL	501(C)	1,000.
UNITED CEREBRAL PALSEY 1825 K STREET NW, WASHINGTON, DC 20006	NONE SOCIAL	501(C)	250.
UNITED HOSPITAL FUND OF NEW YORK 1411 BROADWAY 12TH FLOOR, NEW YORK, NY 10118	NONE SOCIAL	501(C)	250.
UNITED NEGRO COLLEGE FUND 8260 WILLOW OAKS CORPORATE DRIVE, FAIRFAX, VA 22031	NONE SOCIAL	501(C)	250.
USO P.O. BOX 96322, WASHINGTON, DC 20090	NONE SOCIAL	501(C)	250.
VISTING NURSE SERVICE 2345 BROADWAY, NEW YORK, NY 10024	NONE SOCIAL	501(C)	250.
HENRY M. JACKSON FOUNDATION 6720-A ROCKLEDGE DRIVE, BETHESDA, MD 20817	NONE SOCIAL	501(C)	1,000.

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THE LONGHILL CHARITABLE FOUNDATION

23-7149847

NEW YORKERS FOR PARKS NONE
355 LEXINGTON AVENUE #1400, NEW SOCIAL
YORK, NY 10017

501(C) 250.

RANDOLPH COLLEGE NONE
2500 RIVERMONT AVENUE, LYNCHBURG, SOCIAL
VA 24503

501(C) 2,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

105,750.

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