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DLN: 93493032002030

# Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2008

OMB No 1545-0047

Department of the Treasury

▶ The organization may have to use a copy of this return to satisfy state reporting requirements Internal Revenue Service Inspection calendar year, or tax year beginning 07-01-2008 and ending 06-30-2009 A For the 2008 D Employer identification number B Check if applicable Please WINONA STATE UNIVERSITY FOUNDATION use IRS 23-7079002 Address change label or Doing Business As E Telephone number Name change print or type. See (507) 457-5518 Initial return Specific Number and street (or P O box if mail is not delivered to street address) Instruc-G Gross receipts \$ 10,933,705 PO BOX 5838 Termination tions. City or town, state or country, and ZIP + 4 WINONA, MN 55987 Amended return Application pending Name and address of Principal Officer Is this a group return for Dr James Schmidt affiliates? PO Box 5838 Winona, MN 55987 H(b) Are all affiliates included? Tax-exempt status **▽** 501(c) (3) **◄** (insert no) **□** 4947(a)(1) or **□** 527 (If "No," attach a list See instructions ) Group Exemption Number 🕨 Web site: ► www winona edu M State of legal domicile L Year of Formation 1979 Part I Summary Briefly describe the organization's mission or most significant activities Encourage bequests and donations for the benefit of the educational programs of Winona State University Activities & Governance Check this box 🗂 if the organization discontinued its operations or disposed of more than 25% of its assets Number of voting members of the governing body (Part VI, line 1a) . . . . 20 20 Number of independent voting members of the governing body (Part VI, line 1b)  $\,$  . 0 Total number of employees (Part V, line 2a) . . Total number of volunteers (estimate if necessary) . 0 7a Total gross unrelated business revenue from Part VIII, line 12, column (C) . . . 7a Net unrelated business taxable income from Form 990-T, line 34 . 7b **Prior Year Current Year** Contributions and grants (Part VIII, line 1h) . 3,764,215 2,051,739 Program service revenue (Part VIII, line 2g) . 516,280 1,296,122 Investment income (Part VIII, column (A), lines 3, 4, and 7d) -1,200,621 10 1,132,186 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 265,359 91,008 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12 5,678,040 2,238,248 13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) 1,455,932 5,247,232 14 Benefits paid to or for members (Part IX, column (A), line 4) 0 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-15 Expenses 0 10) 16a Professional fundraising fees (Part IX, column (A), line 11e) 0 (Total fundraising expenses, Part IX, column (D), line 25  $\frac{40,336}{}$ b 17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f) 51,169 140,070 1,507,101 5,387,302 18 Total expenses—add lines 13-17 (must equal Part IX, line 25, column (A)) 19 Revenue less expenses Subtract line 18 from line 12 4,170,939 -3,149,054 (Assets or d Balances Beginning of Year **End of Year** 20 Total assets (Part X, line 16) 30,827,670 28,267,690 21 8,819,528 Total liabilities (Part X. line 26) 11,126,455 Zeg Tend Net assets or fund balances Subtract line 21 from line 20 22,008,142 17,141,235 Part II Signature Block Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge **Please** 2009-09-29 Sign Signature of officer Here <u>James Schmidt Vice President University Advancement</u>
Type or print name and title Date Check if Preparer's PTIN (See Gen Inst ) Preparer's 2009-09-29 THOMAS CUMMINGS Paid empolyed 🕨 🔽 Preparer's THOMAS M CUMMINGS CPA Firm's name (or yours FIN F ıf self-employed), **Use Only** address, and ZIP + 43135A SUPERIOR DR NW

ROCHESTER, MN 55901

May the IRS discuss this return with the preparer shown above? (See instructions)  $\ \ .$ 

Phone no (507) 281-2655

#### Part III Statement of Program Service Accomplishments (See the instructions.)

1	Briefly describe the organization's mission Encourage bequests and donations for the bene	efit of the educational pro	grams of Winona State Univ	versity	
2	Did the organization undertake any sit the prior Form 990 or 990-EZ? If "Yes," describe these new services		rvices during the year	which were not listed on	Yes <b>「</b> No
3	Did the organization cease conducting services?	g or make significant	changes in how it cond		Yes 🔽 No
4	If "Yes," describe these changes on S Describe the exempt purpose achieve Section 501(c)(3) and (4) organizatio others, the total expenses, and reven	ments for each of the ns and 4947(a)(1) to	rusts are required to re	port the amount of grants and a	
4a	(Code ) (Expenses \$ SCHOLARSHIPS TO WINONA STATE UNIVERS		including grants of \$	919,821 ) (Revenue \$	)
	(Code ) (Expenses \$	3,610,040	ıncludıng grants of \$	3,610,040 ) (Revenue \$	410,913 )
4Ь	(Code ) (Expenses \$ GRANTS AND EXPENDITURES SUPPORTING V				
4c	(Code ) (Expenses \$ STUDENT HOUSING ACTIVITIES	717,371	ıncludıng grants of \$	) (Revenue \$	885,209 )
4d	Other program services (Describe i (Expenses \$	n Schedule O) including grants of	¢	) (Revenue \$	)

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors? 🕏	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3		Νο
4	Section 501(c)(3) organizations Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4		Νο
5	Section $501(c)(4)$ , $501(c)(5)$ , and $501(c)(6)$ organizations. Is the organization subject to the section $6033(e)$ notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5		Νο
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	Yes	
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II	7		Νο
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8		No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9		No
10	Did the organization hold assets in term, permanent,or quasi-endowments? If "Yes," complete Schedule D, Part V	10	Yes	
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	11	Yes	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII .	12	Yes	
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		No
14a	Did the organization maintain an office, employees, or agents outside of the U S ?	14a		Νο
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? If "Yes," complete Schedule F, Part $I$	14b		No
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II	15		Νο
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III	16		No
17	Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I	17		No
18	Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	Yes	
19	Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19		Νο
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20		No
21	Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		No
22	Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		Νο
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J	23		No
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section $501(c)(3)$ and $501(c)(4)$ organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part $I$	25a		No
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27		No

# Part IV Checklist of Required Schedules (Continued)

			Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee			
а	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? If "Yes," complete Schedule L, Part			
	IV	28a		Νo
Ь	Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes,"</i> complete Schedule L, Part IV	28b		No
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? If "Yes," complete Schedule L, Part IV.	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M 🕏	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		Νo
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		Νo
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	33		No
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34		Νo
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35		No
36	501(c)(3) organizations Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36		No
37	Did the organization conduct more than 5 percent of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		No

Pai	rt V Statements Regarding Other IRS Filings and Tax Compliance			
			Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal			
	of U.S. Information Returns. Enter -0- if not applicable			
	<b>1a</b> 0			
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable  1b			
С	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes	
22	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax		103	
Za	Statements filed for the calendar year ending with or within the year covered by this			
	return			
b	If at least one is reported in 2a, did the organization file all required federal employment tax returns?			
_	Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return.	2b		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a		No
ь	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority			
	over, a financial account in a foreign country (such as a bank account, securities account, or other financial			
	account)?	4a		No
Ь	If "Yes," enter the name of the foreign country			
	See the instructions for exceptions and filing requirements for <b>Form TD F 90-22.1,</b> Report of Foreign Bank and Financial Accounts.			
F-		-		NI -
5a 	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		No
	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		No
C	If "Yes," to 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited	5c		
	Tax Shelter Transaction?	6a		N o
6a 	Did the organization solicit any contributions that were not tax deductible?	0a		NO
D	were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).			
а	Did the organization provide goods or services in exchange for any quid pro quo contribution of \$75 or	7a	Yes	
	more?			l
Ь	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	Yes	
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to	7c		No
d	file Form 8282?			110
u	Trives, indicate the number of forms 5252 filed during the year			
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal			
	benefit contract?	7e	Yes	
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	Yes	
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g	Yes	
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as	7h	Yes	
	required?	/11	165	
8	Section $501(c)(3)$ and other sponsoring organizations maintaining donor advised funds and section $509(a)(3)$ supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have			
	excess business holdings at any time during the	8		No
•	year?			 
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.			
_	Did the organization make any taxable distributions under section 4966?	9a		N o
ь	Did the organization make a distribution to a donor, donor advisor, or related person?	9b		No
10	Section 501(c)(7) organizations. Enter			
	Initiation fees and capital contributions included on Part VIII, line 12 10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities			
	indiffices.			
11	Section 501(c)(12) organizations Enter			
а	Gross income from members or shareholders			
	Consider the second of the sec			
D	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them )			
	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year			
	/ <del></del>	j		I

### Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A.	. Governing i	<u>sody and Man</u>	agement	

					Yes	No		
	For each "Yes" response to lines 2-7 below, and for a "No" response to lines 8 or 9b below processes, or changes in Schedule O. See instructions.	, desc	ribe the circumstances,					
1a	Enter the number of voting members of the governing body	1a	20					
Ь	Enter the number of voting members that are independent	1b	20					
2	Did any officer, director, trustee, or key employee have a family relationship or a bus other officer, director, trustee, or key employee?			2		Νο		
3	Did the organization delegate control over management duties customarily performe supervision of officers, directors or trustees, or key employees to a management control over management control over management duties.			3		Νο		
4	Did the organization make any significant changes to its organizational documents stilled? $\ \ .$	ince t	he prior Form 990 was	4		Νο		
5	Did the organization become aware during the year of a material diversion of the organization's assets?							
6	Does the organization have members or stockholders?							
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?							
Ь	<b>b</b> Are any decisions of the governing body subject to approval by members, stockholders, or other persons?							
8	Did the organization contemporaneously document the meetings held or written activities year by the following	ons ur	ndertaken during the					
а	the governing body?			8a	Yes			
Ь	<b>b</b> each committee with authority to act on behalf of the governing body?							
9a	Does the organization have local chapters, branches, or affiliates?							
b	If "Yes," does the organization have written policies and procedures governing the adaffiliates, and branches to ensure their operations are consistent with those of the organization.		' '	9b				
10	Was a copy of the Form 990 provided to the organization's governing body before it was describe in Schedule O the process, if any, the organization uses to review the			10	Yes			
11								

#### Section B. Policies

			Yes	No
12a	Does the organization have a written conflict of interest policy? If "No", go to line 13 $$ .	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
С	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision			
а	The organization's CEO, Executive Director, or top management official?	15a		Νo
b	Other officers or key employees of the organization?	15b		Νo
	Describe the process in Schedule O			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		Νο
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable Federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

#### Section C. Disclosure

- 17 List the States with which a copy of this Form 990 is required to be filed  $\,$  MN  $\,$
- Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you make these available. Check all that apply
- Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public See Additional Data Table
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization DEBBIE SING

WINONA STATE UNVERSITY WINONA, MN 55987 (507) 457-5020

# Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

#### Section A Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed

🔽 Check this box if the organization did not compensate any officer, director, trustee or key employee

- \* List all of the organization's **current** officers, directors, trustees (whether individuals or organizations) and key employees regardless of amount of compensation, and current key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid
- \* List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- \* List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- \* List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

		<b>(C)</b> Position (check that apply)							(5)	(F)
(A) Name and Title	(B) Average hours per week	Individual Trustee or Chrector	Institutional Trustee	Officei	(D) Reportable compensation from the organizations (W- 2/1099MISC)  (E) Reportable compensation from related organizations (W- 2/1099MISC)	Reportable compensation from the organization (W-	compensation from related organizations (W- 2/1099-	Estimated amount of other compensation from the organization and related organizations		

			(tion that a			all			(E)	(F)			
<b>(A)</b> Name and Title	(B) A verage hours per week	Institutional Trustee Inclinidual Trustee or Prestor		Former Highest compensate employee Key employee Officer Institutional Trustee or Director		Key employee  Key employee  Officer  Institutional Trustee  Inclividual Trustee  or Director		Former Highest compensated employee Key employee Officer Institutional Trustee Individual Trustee or Director		(D) Reportable compensation from the organization (W- 2/1099MISC)	Reportable compensation from related organizations (W- 2/1099- MISC)	Estima amount o compens from t organizati relati organiza	f other sation the on and ed
					-								
							Ļ						
1b Total							<u> </u>						
2 Total number of individuals (including compensation from the organization)	those in 1	a) who	recei	ved	mo	re thai	า \$1	00,000 ın reportabl	e				
										Yes	No		

3	Did the organization list any <b>former</b> officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	Νο
4	For any individual listed online 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	4	No
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person	5	No

	Section	В.	Inde	pendent	Contract	ors
--	---------	----	------	---------	----------	-----

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	<b>(B)</b> Description of services	<b>(C)</b> Compensation
- T-1-1	100.000	

Page **9** 

Part VIII

			-	(-)	<i>(</i> =)	(2)	
				(A) Total Revenue	<b>(B)</b> Related or Exempt Function	<b>(C)</b> Unrelated Business Revenue	( <b>D)</b> Revenue Excluded from Tax under IRC
	l a .	Educated community			Revenue		512, 513, or 514
22	1a	Federated campaigns 1a	'				
Contributions, gifts, grants and other similar amounts	Ь	Membership dues 1b	·				
₽ĕ	с	Fundraising events					
± ≝±	d	Related organizations					
% <u>=</u>	e	Government grants (contributions) 1e					
등등	f	All other contributions, gifts, grants, and	2,051,739				
돌	'	sımılar amounts not ıncluded above					
교류	g	1f Noncash contributions included in					
<u>0</u> E		lines 1a-1f \$552,351					
•	h	Total (Add lines 1a-1f)		2,051,739			
			Business Code				
E	2a	COMTEC PROGRAM	541,380	180,009			
e Ke	b	SOFTWARE TESTING LAB	541,380	81,338			
ъ	С	ATHLETICS	713,990	25,989			
ř	d	ALUMNI SOCIETY	561,000	53,520			
æ	e	STUDENT HOUSING	531,390	885,209			
<u> </u>	f	All other program service revenue		70,057			
Program Serwce Revenue	_	Total. Add lines 2a-2f	-				
	g	lotal. Add lines 2a-2f	· · · · ·				
	3	Investment income (including divi	· · · · · · · · · · · · · · · · · · ·				
		other sımılar amounts)		477,311			
	4	Income from investment of tax-exempt b	ond proceeds				
	5	Royalties					
			(II) Personal				
	6a	Gross Rents	, ,				
	ь	Less rental expenses					
	С	Rental income					
	d	or (loss)  Net rental income or (loss)					
			<u>, </u>				
	7-	(i) Securities Gross amount 7,000,793	(II) O ther				
	7a	from sales of assets other					
		than inventory					
	ь	Less cost or 8,678,725 other basis and					
	c	sales expenses Gain or (loss) -1,677,932					
	d	Net gain or (loss)		-1,677,932			
		<u> </u>	. •				
	8a	Gross income from fundraising events (not including					
<u>o</u>		\$					
듄		of contributions reported on line 1c) See Part IV, line 18					
ě		Attach Schedule G if total exceeds					
<u> </u>		\$15,000 a					
Other Revenue	b	Less direct expensesb		91,008			
0	С	Net income or (loss) from fundrais	ing events	91,000			
	9a	Gross income from gaming activities See part IV, line 19					
		Complete Schedule G ıf total					
		exceeds \$15,000					
	ь	Less direct expensesb					
	c	Net income or (loss) from gaming					
			<u>, ▶</u>				
	10a	Gross sales of inventory, less returns and allowances					
		a					
	ь	Less cost of goods sold <b>b</b>					
	С	Net income or (loss) from sales of					
		Miscellaneous Revenue	Business Code				
	11a						
	ь						
	С						
	d	All other revenue					
	e	Total. Add lines 11a-11d					
	12	<b>Total Revenue.</b> Add lines 1h, 2g, 3 8c,	3, 4, 5, 6d, 7d,	2,238,248			
		9c, 10c, and 11e	▶				

# Form 990 (2008) Part IX Statement of Functional Expenses

Do not include amounts reported on lines 6D, 7D, (A) Program service Manage	(C) ement and I expenses	( <b>D)</b> Fundraising expenses
In the U S See Part IV, line 21  Grants and other assistance to individuals in the U S See Part IV, line 22  Grants and other assistance to governments, organizations and individuals outside the U S See Part IV, lines 15 and 16  Benefits paid to or for members  Compensation of current officers, directors, trustees, and key employees		
2 Grants and other assistance to individuals in the U S See Part IV, line 22  3 Grants and other assistance to governments, organizations and individuals outside the U S See Part IV, lines 15 and 16  4 Benefits paid to or for members  5 Compensation of current officers, directors, trustees, and key employees		
3 Grants and other assistance to governments, organizations and individuals outside the U S See Part IV, lines 15 and 16  4 Benefits paid to or for members  5 Compensation of current officers, directors, trustees, and key employees		
4 Benefits paid to or for members  5 Compensation of current officers, directors, trustees, and key employees		
S Compensation of current officers, directors, trustees, and key employees		
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		
8       Pension plan contributions (include section 401(k) and section 403(b) employer contributions)       0         9       Other employee benefits       0         10       Payroll taxes       0         11       Fees for services (non-employees)       0         a       Management       0         b       Legal       1,559         c       Accounting       10,500         d       Lobbying       0		
403(b) employer contributions)		
10       Payroll taxes       0         11       Fees for services (non-employees)       0         a       Management		
11       Fees for services (non-employees)       0         a       Management		
11 Fees for services (non-employees)       0         a Management		
a Management       0         b Legal       1,559         c Accounting       10,500         d Lobbying       0		
b Legal	$\overline{}$	
c Accounting       10,500         d Lobbying       0		1,559
<b>d</b> Lobbying	10,500	
	10,000	
The following the first transfer of the firs		
f Investment management fees	55,596	
g Other	33,330	5,414
12 Advertising and promotion		
	2 257	7 245
	3,357	7,345
14 Information technology		
15 Royalties 0		
16 Occupancy		
17 Travel	1,169	549
state or local public officials	9,067	24.226
	9,007	24,226
20 Interest	$\longrightarrow$	
	<del></del>	
Depreciation, depletion, and amortization		
23 Insurance	1,843	
grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below )		
a Bank and Credit Card Fees 6,202	6,202	
<b>b</b> Miscellaneous 13,243	12,000	1,243
c		· · ·
d	$\overline{}$	
e		
d	<del> </del>	
e e		
e	<del>-  </del>	
f All other expenses	+	
25Total functional expenses. Add lines 1 through 24f5,387,3025,247,23226Joint Costs. Check ✓ if following SOP 98-2 Complete this	99,734	40,336
line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation	33,734	10,550

Part X	Balance	Shoot
	Balance	Sneer

					(A) Beginning of year		<b>(B)</b> End of year
	1	Cash—non-interest-bearing			Beginning of year	1	End of year
	2	Savings and temporary cash investments	•		2,583,327		7,648,746
	3	Pledges and grants receivable, net			1,802,465		1.510.330
	4	Accounts receivable, net	•		289,108		221,914
	5	Receivables from current and former officers, directors, trustees		nnlovees or	200,100	_	221,011
		other related parties			5		
	6	Receivables from other disqualified persons (as defined under se persons described in section 4958(c)(3)(B) Complete Part II of S				6	
	7	Notes and loans receivable, net				7	
	8	Inventories for sale or use			8		
\$	9	Prepaid expenses and deferred charges				9	
Assets	10a	Land, buildings, and equipment cost basis	10a	11,577,777			
-	ь	Less accumulated depreciation Complete Part VI of	100	11,077,777			
		Schedule D	10b	1,723,823	10,150,645	10c	9,853,954
	11	Investments—publicly traded securities			15,657,606	11	8,176,538
	12	Investments—other securities See Part IV, line 11 Complete Part Schedule D	rt VII of	c .		12	
	13	Investments—program-related See Part IV, line 11 Complete Part IV of Schedule D.			13		
	14	Intangible assets			14		
	15	Other assets See Part IV, line 11 Complete Part IX of Schedule	344,519		856,208		
		D	011,010	15	353,253		
	16	Total assets. Add lines 1 through 15 (must equal line 34)			30,827,670	16	28,267,690
	17	Accounts payable and accrued expenses .	118,361	17	86,053		
	18	Grants payable		41,003	18	2,660,203	
	19	Deferred revenue			19		
.6	20	Tax-exempt bond liabilities			20		
<u>ŏ</u>	21	Escrow account liability			21		
Liabilities	22	Payable to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified					
Ë		persons Complete Part II of Schedule L				22	
	23	Secured mortgages and notes payable to unrelated third parties		8,660,164	23	8,380,199	
	24	Unsecured notes and loans payable			24		
	25	Other liabilities Complete Part X of Schedule D			25		
	26	Total liabilities. Add lines 17 through 25	8,819,528	26	11,126,455		
γ		Organizations that follow SFAS 117, check here ▶ ✓ and complethrough 29, and lines 33 and 34.	ete line	es 27			
Balance	27	Unrestricted net assets			708,118	27	292,867
<u> </u>	28	Temporarily restricted net assets			9,122,076		3,812,677
=	29	Permanently restricted net assets		12,177,948	29	13,035,691	
Fund		Organizations that do not follow SFAS 117, check here 🕨 🦵 and	l compl	ete			
٥	30	lines 30 through 34.				20	
ets	30	Capital stock or trust principal, or current funds				30	
Assets	31	Paid-in or capital surplus, or land, building or equipment fund.				31	
	32	Retained earnings, endowment, accumulated income, or other fur	ıas		22 000 4 40	32	17 1 44 025
Net	33	Total liabilities and not posets (find belongs			22,008,142		17,141,235
	34	Total liabilities and net assets/fund balances			30,827,670	34	28,267,690
Pa	rt XI	Financial Statements and Reporting					

ParitXI	Financial	Statements	and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990			_
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		Νο
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		Νο
b	If "Yes," did the organization undergo the required audit or audits?	3b		

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As Filed Data -

DLN: 93493032002030

OMB No 1545-0047

# **SCHEDULE A**

(Form 990 or 990EZ)

Department of the Treasury Internal Revenue Service

# **Public Charity Status and Public Support**

To be completed by all section 501(c)(3) organizations and section 4947(a)(1)nonexempt charitable trusts. Attach to Form 990 or Form 990-EZ. See separate instructions.

Open to Public Inspection

		<b>ne organizat i</b> FE UNIVERSITY						Em	ployer ide	nt if icat io	n nui	mber	
MATIMO	NA SIA	IE UNIVERSITT	FOUNDATION					23	-707900:	2			
Pa	rt I	Reason	for Public C	harity Status (to be co	mpleted	by all or	ganizatio						
				ation because it is (Please	-				2.100.000	,			
1	Ē			nurches, or association of ch					(A)(i).				
2				tion 170(b)(1)(A)(ii). (Atta									
3	Ē	A hospital	or a cooperativ	e hospital service organizati	ıon descrı	bed in <b>Sec</b>	tion 170(	b)(1)(A)(i	iii). (Attac	h Schedu	le H	)	
4	Ē	•	•	zation operated in conjuncti			-						
	•	hospital's r	name, city, and	state		·							
5	굣	An organiza	ation operated 1	for the benefit of a college or	universit	y owned o	roperated	by a gove	ernmental	unit desc	rıbed	ın	
		Section 170	D(b)(1)(A)(iv).	(Complete Part II )									
6	Γ	A federal, s	tate, or local g	overnment or governmental	unıt desc	rıbed ın <b>S</b> e	ection 170	(b)(1)(A)	(v).				
7	Г	An organiza	ation that norm	ally receives a substantial p	art of its	support fro	om a gove	rnmental u	unit or fror	n the gene	eralp	ublic	
		described i	n Section 170(l	o)(1)(A)(vi) (Complete Par	tII)								
8	Г	A communi	ty trust describ	oed in <b>Section 170(b)(1)(A)</b>	(vi) (Con	nplete Par	tII)						
9	Г	An organiza	ation that norm	ally receives (1) more than	3 3 1/3%	of its supp	ort from c	ontribution	ns, membe	rship fees	s, and	d gros	5 S
		receipts fro	m activities re	lated to its exempt functions	s—subject	t to certan	n exceptio	ns, and (2	) no more	than 331,	/3% (	of	
		ıts support	from gross inve	estment income and unrelate	ed busine	ss taxable	income (	less section	on 511 ta:	k) from bu	sines	ses	
		acquired by	the organizati	on after June 30, 1975 See	Section 5	509(a)(2).	(Complet	e Part III	)				
10	Γ	An organiza	atıon organızed	and operated exclusively to	test for p	ublic safe	ty See <b>Se</b>	ct ion 509	<b>(a)(4).</b> (S	ee instruc	tions	)	
11	Γ	one or more	e publicly support describes the	and operated exclusively foorted organizations describe type of supporting organiza Type II <b>c</b>	d in secti tion and c	on 509(a)	(1) or sec ines 11e t	tion 509(a hrough 11	a)(2) See	•	09(a	)(3).	Check
e	Γ	other than	foundation man	rtify that the organization is agers and other than one or			-					-	
f		section 50 If the organ check this	nization receive	d a written determination fro	om the IR	S that it is	a Type I,	Type II o	r Type III	supporti	ng or	ganız	ation,
g		Since Augu	ıst 17, 2006, h	as the organization accepte	d any gıft	or contrib	utıon from	any of the	9				·
		following pe									_		
			•	r indirectly controls, either		_	tn persons	aescribe	a in (ii)		_	Yes	No
			· -	ing body of the the supported	_	ition				11g			
			•	erson described in (i) above		h				11g(	_		
L		` '		ity of a person described in ( mation about the organizatio	. , . ,					11g(	)		
h		Provide the	e lonowing inion	mation about the organization	ills the or	yanızatıdı	Supports						
	Supp	Name of pported anization anization (iii) EIN (iiii) Type of organization (described on lines 1-9 above or IRC section (See Instructions)) your governing (see Instructions)				zation in	on in the organization organization ted in in col (i) of your col (i) organiz			ation in	(vii) A mount of support?		
				(See Instructions)		ment?	3491		"" ""	5 5 .			
					Yes	No	Yes	No	Yes	No			
							T	T	T				

Total

# Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi) (Complete only if you checked the box on line 5, 7, or 8 of Part I.)

	(Complete only if you chec	ked the box or	<u>n lıne 5, 7, or</u>	8 of Part I.)				
Pı	ıblic Support							
Cale	endar year (or fiscal year beginning in)	(a) 2004	<b>(b)</b> 2005	<b>(c)</b> 2006	<b>(d)</b> 2007	(e)	2008	<b>(f)</b> Total
1	Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")	2,508,783	2,318,317	1,893,647	4,021,899		2,159,479	12,902,125
2	Tax revenues levied for the organization's							
_	benefit and either paid to or expended on							
	ıts behalf							
3	The value of services or facilities							
	furnished by a governmental unit to the							
	organization without charge	2,508,783	2,318,317	1,893,647	4,021,899		2,159,479	12,902,125
4	Total. Add line 1-3	2,306,763	2,310,317	1,093,047	4,021,099		2,139,479	12,902,123
5	The portion of total contribution by each person (other than a government unit or							
	publicly supported organization) included							
	on line 1 that exceed 2% of the amount							
	shown on line 11, column							
	(f)							
6	Public Support subtract line 5 from line							12,902,125
	4							
	otal Support	Т						
	endar year (or fiscal year beginning in)	(a) 2004	<b>(b)</b> 2005	(c) 2006	(d) 2007	(e)	2008	(f) Total
7	Amounts from line 4	2,508,783	447,064	1,893,647	4,021,899		2,159,479	12,902,125
8	Gross income from interest, dividends,							
	payments received on securities loans, rents, royalties and income from similar	383,598	447,064	1,148,283	1,136,177		421,715	3,536,837
	sources							
9	Net income from unrelated business							
-	activities, whether or not the business is							
	regularly carried on							
10	Other income Do not include gain or loss							
	from the sale of capital assets (Explain in							
	Part IV )							16 439 063
11	Total Support (Add lines 7 through 10)	<u> </u>				I		16,438,962
12	Gross receipts from related activities, etc	(See instruction	s)			12		1,296,608
13	First Five Years. If the Form 990 is for the	organızatıon's fır	st, second, thir	d, fourth, or fifth	tax year as a 5	01(c)(		. —
	organization, check this box and <b>stop here</b>							<b>►</b> □
	omputation of Public Support Perc Public Support Percentage for 2008 (line 6		ad bu luna 11 aa	.l.,		Γ		
14			-	olumn (1))		14		78.490 %
15	Public Support Percentage for 2007 Sched	ule A , Part IV - A	, lıne 26f			15		<b>53.570</b> %
16a	33 1/3% Test - 2008. If the organization did	d not check the b	oox on line 13, a	and line 14 is 33	3 1/3% or more,	check	this box	_
	and <b>stop here.</b> The organization qualifies as		-					<b>►</b> ▽
b	33 1/3% Test - 2007. If the organization di				L5 is 33 1/3% o	r more	, check th	
47-	box and <b>stop here.</b> The organization qualified				2 1616-	سدا است	- 14 10	0/ -==
1/a	10% Facts and Circumstances Test - 2008. more, and if the organization meets the "fac							
	organization meets the "facts and circumst							DW tile ▶□
ь	10% Facts and Circumstances Test - 2007.							
_	more, and if the organization meets the "fac							
	the organization meets the "facts and circu	mstances" test	The organization	n qualifies as a	publicly suppor	ted or	ganızatıon	
18	<b>Private Foundation.</b> If the organization did	not check the bo	x on line 13, 16	5a, 16b, 17a or	17b, check this	box a	nd see	- <del>-</del>
	instructions							<b>▶</b> □

Pa	Support Schedule for O (Complete only if you ched				(2)				
Se	ection A. Public Support	erea the box e	THINE 9 OF FU	101.7					
	ndar year (or fiscal year beginning in)	(a) 2004	<b>(b)</b> 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total		
1		. ,					, ,		
	membership fees received (Do not								
	include any "unusual grants ")								
2	Gross receipts from admissions,								
	merchandise sold or services performed, or facilities furnished in any activity that								
	is related to the organization's tax-								
	exempt purpose								
3	Gross receipts from activities that are								
	not an unrelated trade or business under								
	section 513								
4	Tax revenues levied for the								
	organization's benefit and either paid to or expended on its behalf								
5	The value of services or facilities								
_	furnished by a governmental unit to the								
	organization without charge								
6	<b>Total</b> Add lines 1-5								
7a	A mounts included on lines 1, 2, and 3								
	received from disqualified persons								
Ь	A mounts included on lines 2 and 3 received from other than disqualified								
	persons that exceed the greater of 1% of								
	the total of lines 9, 10c, 11, and 12 for								
	the year or \$5,000								
С	Total of lines 7a and 7b								
8	Public Support (Substract line 7c from								
	line 6)								
	tal Support	1 1 2 2 2 2 4	422225	( ) 2006	( N 2 2 2 7	( ) 2 2 2 2	(6) =		
	ndar year (or fiscal year beginning in)	(a) 2004	<b>(b)</b> 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total		
9	A mounts from line 6								
10a	Gross income from interest, dividends, payments received on securities loans,								
	rents, royalties and income from similar								
	sources								
ь	Unrelated business taxable income (less								
	section 511 taxes) from businesses								
	acquired after 30 June, 1975								
С	Add lines 10a and 10b								
11	Net income from unrelated business								
	activities not included in line 10b, whether or not the business is regularly								
	carried on								
12	Other income Do not include gain or loss	;							
	from the sale of capital assets								
	(Explain in Part IV )								
13	Total Support (Add lines 9, 10c, 11 and								
14	12) First Five Years If the Form 990 is for the	organization's fi	rst second thir	d fourth or fifth	l Stav vear as a 5		l zation		
	check this box and stop here	organization s n	rst, second, tim	a, loartii, or iiiti	itax year as a s	or(c)(3) organi	<b>▶</b> □		
Co	mputation of Public Support Per	centage							
15	Public Support Percentage for 2008 (line		ded by line 13 c	olumn (f))		15	0 %		
16	Public Support Percentage for 2007 Sche	dule A , Part IV -	A, line 27a			16			
	,, <u>,</u> , ,,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,	,							
Co	mputation of Investment Income	e Percentage	l						
17	Investment Income Percentage for <b>2008</b> (			ne 13 column (f	))	17	0 %		
18	Investment Income Percentage from 200	<b>7</b> Schedule A, Pa	rt IV-A, line 27	h		18			
19a	33 1/3% Tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line								

17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization **33 1/3% Tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions

Part IV	<b>Supplemental Information.</b> Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide and any other additional information. (see instructions)
	Facts and Circumstances Test

Schedule A (Form 990 or 990-EZ) 2008

# **Additional Data**

Software ID: Software Version:

**EIN:** 23-7079002

Name: WINONA STATE UNIVERSITY FOUNDATION

# Form 990, Part VII - Section Aaa

		Posit t	(C lion (d hat a	chec		I			(5)	(F)
<b>(A)</b> Name and Title	(B) Average hours per week	Individual Trustee or Director	Institutional Trustee	Officei	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W- 2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	Estimated amount of other compensation from the organization and related organizations
Thom Kieffer , Chair	5 00	Х		Х				0	0	0
Mike Russell , Vice Chair	5 00	Х		Х				0	0	0
Bob Strauss , Treasurer	5 00	Х		Χ				0	0	0
Judy Schlawın , Secretary	5 00	Х		Х				0	0	0
Mike Arnold , Trustee	1 00	Х						0	0	0
Bob Brewer , Trustee	1 00	Х						0	0	0
Conway Elton , Trustee	1 00	Х						0	0	0
Mike Ericson , Trustee	1 00	Х						0	0	0
Jane Estes , Trustee	1 00	Х						0	0	0
Gary Evans , Trustee	1 00	Х						0	0	0
Ted Fredrickson , Trustee	1 00	Х						0	0	0
Jacquelyn Johnson Gosse , Trustee	1 00	Х						0	0	0
Chops Hancock , Trustee	1 00	Х						0	0	0
Steve Heuslein , Trustee	1 00	Х						0	0	0
Scott Johnson , Trustee	1 00	Х						0	0	0
Burl Leo , Trustee	1 00	Х						0	0	0
Jım Meyer , Trustee	1 00	X						0	0	0
Ken Mogren , Trustee	1 00	Х						0	0	0
Robert Neis , Trustee	1 00	Х						0	0	0
Jon Nienow , Trustee	1 00	X						0	0	0

Form 990, Part VIII - Statement of Revenue - 2a - 2g Program Service Revenue -

	Business Code	(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
a COMTEC PROGRAM	541,380	180,009			
<b>b</b> SOFTWARE TESTING LAB	541,380	81,338			
c ATHLETICS	713,990	25,989			
d ALUMNI SOCIETY	561,000	53,520			
e STUDENT HOUSING	531,390	885,209			

# OMB No 1545-0047

# **SCHEDULE C**

(Form 990 or 990-EZ)

Department of the Treasury

# **Political Campaign and Lobbying Activities**

For Organizations Exempt From Income Tax Under section 501(c) and section 527

To be completed by organizations described below. Attach to Form 990 or Form 990-EZ

nema	ai Kevenue Service					Inspection
f th	e organization ar	nswered "Ye	s," to Form 990, Part IV, Line 3,	or Form 990-EZ, Pa	art VI, line 46 (Politica	-
			mplete Parts I-A and B Do not comp			
	, , ,		01(c)(3)) organizations complete F	arts I-A and C belov	v Do not complete Part I	⊢B
	ection 527 organiza		Part FA only s," to Form 990, Part IV, Line 4,	000E7 D-		a A stituition
	_		s,   to Form 990, Part IV, Line 4, have filed Form 5768 (election und		•	•
	, , , ,		have NOT filed Form 5768 (election		•	•
			s," to Form 990, Part IV, Line 5 (	· · · · · · · · · · · · · · · · · · ·	iii)) complete rare ii B E	20 Hot complete Fait II 7 (
	_		zations complete Part III	,		
	me of the organiza				Employerı	dentification number
WII	NONA STATE UNIVERSI	ITY FOUNDALION			23-70790	10.2
Par	t I-A To be c	ompleted b	y all organizations exemp	t under section		
			e the instructions for Schedule			
1	Provide a descri	ption of the org	ganızatıon's dırect and ındırect pol	ıtıcal campaıgn act	ıvıtıes ın Part IV	
2	Political expendi	itures				\$
3	V olunteer hours					· -
Par		<b>ompleted b</b> dule C for de	y all organizations exempetails.)	t under sectior	<b>1 501(c)(3).</b> (See tl	ne instructions
1	Enter the amoun	t of any excise	tax incurred by the organization (	ınder section 4955		\$
2	Enter the amoun	t of any excise	tax incurred by organization man	agers under sectior	1 4 9 5 5	\$
3	If the organization	on incurred in a	a section 4955 tax, did it file Form	4720 for this year	?	┌ Yes
4a	Was a correction	n made?				┌ Yes
ь	If "Yes," describ	e in Part IV				
			y all organizations exemp	t under section	501(c), except s	ection 501(c)(3).
	(See the	<u>instructions</u>	for Schedule C for details.)			
1	Enter the amoun	t directly expe	nded by the filing organization for	section 527 exemp	t function activities	\$
2			rganızatıon's ınternal funds contri	outed to other organ	nizations for section	
	527 exempt funt	ion activities				\$
3	Total of direct ar 1120-PO L, line		mpt function expenditures Add lir	es 1 and 2 and ent	er here and on Form	
4	,		form 1120-POL for this year?			→
				· /FINI\	. 537	
5	were made Ente political contribu	r the amount p utions received	nd Employer Identification Number and and indicate if the amount was I and promptly and directly deliver action committee (PAC) If addition	paid from the filing ed to a separate po	organization's own inte litical organization, suc	rnal funds or were h as a separate
	(a) Name	e	(b) Address	(c) EIN	(d) A mount paid fro	
					filing organization's	
					internal funds If nor enter - 0 -	directly delivered to a
					enter -o-	separate political
						organization If none, enter - 0 -
						enter-U-
					1	
				+	1	-

**d** Grassroots non-taxable amount

**f** Grassroots lobbying expenditures

e Grassroots ceiling amount (150% of line d, column (e))

P	art II-A To be completed by (election under sec						768
	Check If the filing organization	belongs to an affili	ated group				
<u>B</u>	Check If the filing organization  Limits on Lo  (The term "expenditure	bbying Expend	litures—		oly	(a) Filing Organization's Totals	( <b>b)</b> Affiliated Group Totals
1a	Total lobbying expenditures to influe	nce public opinion	(grass roots lob	bying)			
ь	Total lobbying expenditures to influe	nce a legislative b	ody (direct lobby	yıng)			
c	Total lobbying expenditures (add line						
d	Other exempt purpose expenditures						
e	Total exempt purpose expenditures	(add lines 1c and 1	Ld)				
f	Lobbying nontaxable amount Enters columns—  If the amount on line 1e, column (a) or (b) is:  Not over \$500,000		taxable amount				
	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% o	of the excess over \$	500,000			
	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% o	of the excess over \$	51,000,000			
	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of	f the excess over \$1	1,500,000			
	Over \$17,000,000	\$1,000,000					
	Grassroots nontaxable amount (ente	er 25% of line 1f)					
h	Subtract line 1g from line 1a Enter	0- ıflıne g ıs more	than line a				
i	Subtract line 1f from line 1c Enter-	0- ıflıne fıs more t	than line c				
j	If there is an amount other than zero section 4911 tax for this year?	on either line 1h c	or line 11, did the	organization file	Form 4720 rep	orting	┌ Yes ┌ No
	(Some organizations tha columns below.		on 501(h) el	ection do not	: have to cor		he five
	Lobb	ying Expendit	ures During	4-Year Avera	ging Period		
	Calendar year (or fisca beginning in)	l year	(a) 2005	<b>(b)</b> 2006	(c) 2007	( <b>d)</b> 2008	(e) Total
_2a	Lobbying non-taxable amount						
	Lobbying ceiling amount (150% of line 2a, column(e))						
	: Total lobbying expenditures						

Schedule C (Form 990 or 990-EZ) 2008

	<b>5768 (election under section 501(h)).</b> (See the instructions for Schedule C for d					
		(a	1)		(b)	
	·	Yes	No	A	moun	nt
1	During the year, did the filing organization attempt to influence foreign, national, state or local					
	legislation, including any attempt to influence public opinion on a legislative matter or					
а	referendum, through the use of Volunteers?					
ь				1		
c	Media advertisements?					
d	Mailings to members, legislators, or the public?					
e	Publications, or published or broadcast statements?					
f						
g	Direct contact with legislators, their staffs, government officials, or a legislative body?					
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means?					
i	Other activities If "Yes," describe in Part IV					
j	Total lines 1c through					
<b>-</b>	1) Did the patientias in line 1 agree the arrangements in the net decombed in section FO1/a)/2)2		Ī	1		
	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?  If "Yes" enter the amount of any tax incurred under section 4912			+		
	If "Yes" enter the amount of any tax incurred by organization managers under section 4912					
	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?					
	t III-A To be completed by all organizations exempt under section 501(c)(4), sec	tion	5016		) or	
G.	section 501(c)(6). (See the instructions for Schedule C for details.)		301(		,, 0.	
			_		Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?		L	1		
2	Did the organization make only in-house lobbying expenditures of \$2,000 or less?		L	2		<u> </u>
3	Did the organization agree to carryover lobbying and political expenditures from the prior year?			3		
Par	t III-B To be completed by all organizations exempt under section 501(c)(4), sec					
	section 501(c)(6) if BOTH Part III-A, questions 1 and 2 are answered "No" (question 3 is answered "Yes." (See the instructions for Schedule C for details.)	OK II	Part	III-A	٠,	
1	Dues, assessments and similar amounts from members	T	1 \$			
2	Section 162(e) non-deductible lobbying and political expenditures (do not include amounts of political	F	'			
	expenses for which the section 527(f) tax was paid).					
	Current Year		2a \$			
b	Carryover from last year		2b\$			
c	Total	<u> </u>	2c \$			
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	-	3 \$			
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political					
	expenditure next year?		4 \$			
5	Taxable amount of lobbying and political expenditures (line 2c total minus 3 and 4)		5 \$			
Pā	Supplemental Information	•				
	mplete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and F so, complete this part for any additional information	Part II	l-B, line	e 1ı		
	Identifier Return Reference Explanation	on				

Part IV Supplemental I	nformation	
Ident if ier	Return Reference	Explanation

Schedule C (Form 990 or 990EZ) 2008

OMB No 1545-0047

2008

Open to Public Inspection

# SCHEDULE D

(Form 990)

Department of the Treasury Internal Revenue Service

# **Supplemental Financial Statements**

► Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

Name of the organization
WINONA STATE UNIVERSITY FOUNDATION

Employer identification number
23-7079002

		23-7079002
	Advised Funds or Other Similar Fund	<b>ds or Accounts.</b> Complete if th
organization answered "Yes" to Form 9	(a) Donor advised funds	(b) Funds and other accounts
Total number at end of year	(a) Donor advised funds	(b) I unus and other accounts
Aggregate Contributions to (during year)		
	1,153,781	
Aggregate Grants from (during year)	2,797,219	
Aggregate value at end of year	2,711,896	
Did the organization inform all donors and donor adv funds are the organization's property, subject to the		advised Yes No
Did the organization inform all grantees, donors, an used only for charitable purposes and not for the be		ay be ✓ Yes
impermissible private benefit?  It II Conservation Easements. Complete	out the erganization answered "Ves" to E	, , , , , , , , , , , , , , , , , , , ,
<u> </u>	e if the organization answered "Yes" to F	orni 990, Part IV, lille 7.
Purpose(s) of conservation easements held by the Preservation of land for public use (e.g., recrea Protection of natural habitat	<u> </u>	storically importantly land area
Preservation of open space		
Complete lines 2a-2d if the organization held a qua on the last day of the tax year	alified conservation contribution in the form of	a conservation easement
,,,		Held at the End of the Ye
Total number of conservation easements		2a
Total acreage restricted by conservation easemer	nts	2b
Number of conservation easements on a certified		2c
	` ,	2d
Number of conservation easements included in (c)		
Number of conservation easements modified, trans	ferred, released, extinguished, or terminated b	by the organization during
the taxable year 🕨		
Number of states where property subject to conserv	vation easement is located ►	
Does the organization have a written policy regarding enforcement of the conservation easements it holds	= : : : : : : : : : : : : : : : : : : :	ons, and Yes No
Staff or volunteer hours devoted to monitoring, insp	pecting and enforcing easements during the ye	ar ►
A mount of expenses incurred in monitoring, inspect	ting, and enforcing easements during the year	<b>▶</b> \$
Does each conservation easement reported on line 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?	2(d) above satisfy the requirements of sectio	n Yes No
In Part XIV, describe how the organization reports balance sheet, and include, if applicable, the text of the organization's accounting for conservation ease	f the footnote to the organization's financial st ements	atements that describes
rt III Organizations Maintaining Collecti Complete if the organization answered	ons of Art, Historical Treasures, or   "Yes" to Form 990, Part IV, line 8.	Other Similar Assets.
If the organization elected, as permitted under SFA art, historical treasures, or other similar assets hel provide, in Part XIV, the text of the footnote to its f	d for public exhibition, education or research i	n furtherance of public service,
If the organization elected, as permitted under SFA historical treasures, or other similar assets held for provide the following amounts relating to these item	r public exhibition, education, or research in fu	· · · · · · · · · · · · · · · · · · ·
(i) Revenues included in Form 990, Part VIII, line	1	<b>►</b> \$
(ii) Assets included in Form 990, Part X		<b>▶</b> \$
If the organization received or held works of art, his following amounts required to be reported under SF.		<u>'</u>
Revenues included in Form 990. Part VIII. line 1		<b>b- \$</b>

**b** Assets included in Form 990, Part X

Part	•••• Organizations Maintaining Co	ollections of Art,	His	tori	<u>cal Treasu</u>	ires, or Othei	<u>r Similar Asse</u>	ets (co	ontinued)
3	Using the organization's accession and othe items (check all that apply)	r records, check any	of th	e foll	owing that ar	e a sıgnıfıcant u:	se of its collectio	n	
а	Public exhibition		d	$\Gamma$	Loan or exc	hange programs			
ь	Scholarly research		e	Γ	Other				
С	Preservation for future generations								
4	Provide a description of the organization's co Part XIV	ollections and explaii	n how	v they	further the o	organization's ex	empt purpose in		
5	During the year, did the organization solicit assets to be sold to raise funds rather than							Yes	┌ No
Par	t IV Trust, Escrow and Custodial					ınızatıon answ	ered "Yes" to F	orm 9	90,
	Part IV, line 9, or reported an ar								
1a	Is the organization an agent, trustee, custod included on Form 990, Part X?			for c	ontributions (	or other assets r	not	Yes	<b>▽</b> No
b	If "Yes," explain why in Part XIV and comple	ete the following table	9						
							A mou	ınt	
с	Beginning balance					1c			
d	Additions during the year					1d			
е	Distributions during the year					1e			
f	Ending balance					1f			
2a	Did the organization include an amount on Fe	orm 990, Part X, line	21?				Г	Yes	✓ No
	If "Yes," explain the arrangement in Part XIV								
Pa	<b>t V Endowment Funds.</b> Complete	If the organization (a)Current Year		were )Prior		Form 990, Par vo Years Back (d)		A Court V	ears Back
1a	Beginning of year balance	16,308,910	(D	PHOL	real (C)	vo feats back (u)	Tillee feats back (e	e)roui i	ears back
ь	Contributions	1,078,555							
c	Investment earnings or losses	-2,391,582							
d	Grants or scholarships	420,490							
e	Other expenditures for facilities	48,946							
	and programs								
f	Administrative expenses								
g	End of year balance	14,526,447							
2	Provide the estimated percentage of the year	r end balance held as	5						
а	Board designated or quasi-endowment 🕨								
b	Permanent endowment 🕨 100 000 %								
c	Term endowment ▶								
3а	Are there endowment funds not in the posse	ssion of the organiza	tion t	hat a	re held and a	idministered for	the		
	organization by (i) unrelated organizations						3a(i)	Yes	No No
	(ii) related organizations		•	•			3a(ii)		No
ь	If "Yes" to 3a(II), are the related organization						Зь		I
4	Describe in Part XIV the intended uses of th							1	<b>-</b>
Par	t VI Investments—Land, Building	s, and Equipmen	t. S	ee F	orm 990, P	art X, line 10.			
	Description of investment				Cost or other s (investment)	<b>(b)</b> Cost or other basıs (other)	(c) Depreciation	( <b>d</b> ) Bo	ok value
1a	and			L		551,843			551,843
Ь	Buildings					10,745,361	1,560,806		9,184,555
c	easehold improvements								
d	Equipment					280,573	163,017		117,556
e	Other		•						

9,853,954

Part VII	Investments-Other Securities. See	Form 990, Part X, line 1	2.	
	(a) Description of security or cateory (including name of security)	(b)Book value		d of valuation ·year market value
Financial d	erivatives and other financial products			
	eld equity interests			
Other				
Total. (Colu	mn (b) should equal Form 990, Part X, col (B) line 12 ) 🕨			
Down VIII	Investments Duesus Polated Co	a Farm OOO Dart V June	12	
Part VIII	Investments—Program Related. Se			d of valuation
	(a) Description of investment type	(b) Book value		year market value
Total (Colu	mn (b) should equal Form 990, Part X, col (B) line 13 )			
Part IX		ne 15.		
	(a) Descri			(b) Book value
Total. (Colu	ımn (b) should equal Form 990, Part X, col.(B) line .	15.)		
	Other Liabilities. See Form 990, Part 3			
	(a) Description of Liability	(b) A mount		
Federal Inc	come Taxes			
			]	
			]	
			]	
			1	
			1	
			1	
-			1	
			1	
Total. (Colum	mn (b) should equal Form 990, Part X, col (B) line 25 ) 🕨		1	
,,	· · · · · · · · · · · · · · · · · · ·	1		

Par	<b>TXI</b> Reconciliation of Change in Net Assets from Form 990 to Financial Statemen	nts	
1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	2,238,248
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	5,387,302
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-3,149,054
4	Net unrealized gains (losses) on investments	4	-1,717,853
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 - 8	9	-1,717,853
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	10	-4,866,907
Part	XII Reconciliation of Revenue per Audited Financial Statements With Revenue p	er Re	
1	Total revenue, gains, and other support per audited financial statements	1	481,531
2	A mounts included on line 1 but not on Form 990, Part VIII, line 12		,
а	Net unrealized gains on investments		
b	Donated services and use of facilities		
c	Recoveries of prior year grants		
d	Other (Describe in Part XIV)		
e	Add lines 2a through 2d	2e	-1,701,121
3	Subtract line <b>2e</b> from line <b>1</b>	3	2,182,652
4	A mounts included on Form 990, Part VIII, line 12, but not on line <b>1</b>		
а	Investment expenses not included on Form 990, Part VIII, line 7b . 4a 55,596		
b	Other (Describe in Part XIV) 4b		
c	Add lines <b>4a</b> and <b>4b</b>	4c	55,596
5	Total Revenue Add lines <b>3</b> and <b>4c.</b> (This should equal Form 990, Part I, line 12)	5	2,238,248
Part	XIII Reconciliation of Expenses per Audited Financial Statements With Expenses	per F	Return
1	Total expenses and losses per audited financial statements	1	5,348,438
2	A mounts included on line 1 but not on Form 990, Part IX, line 25		
а	Donated services and use of facilities		
b	Prior year adjustments		
c	Losses reported on Form 990, Part IX, line 25		
d	Other (Describe in Part XIV)		
e	Add lines <b>2a</b> through <b>2d</b>	2e	16,732
3	Subtract line <b>2e</b> from line <b>1</b>	3	5,331,706
4	A mounts included on Form 990, Part IX, line 25, but not on line 1:		
а	Investment expenses not included on Form 990, Part VIII, line 7b 4a 55,596		
b	Other (Describe in Part XIV)		
c	Add lines 4a and 4b	4c	55,596
5	Total expenses Add lines <b>3</b> and <b>4c.</b> (This should equal Form 990, Part I, line 18)	5	5,387,302
Par	t XIV Supplemental Information		
_			

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part XIV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

Ident if ier	Return Reference	Explanation
XII	2 d	Direct Costs of Fundraising Events 16,732
XIII	2 d	Direct Costs of Fundraising Events 16,732

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tion Regarding OMB No 1545-0047

SCHEDULE G (Form 990 or 990-EZ) **Supplemental Information Regarding Fundraising or Gaming Activities** 

2008

Department of the Treasury Internal Revenue Service Attach to Form 990 or Form 990-EZ. Must be completed by organizations that answer "Yes" to Form 990, Part IV, lines 17, 18, or 19, and by organizations that enter more than \$15,000 on Form 990-EZ, line 6a.

Open to Public Inspection

		FOUNDATION				Employer ide	ntification number
***	TOWA STATE ONLY ENSITY	OUNDATION				23-7079002	
Pa	a						
	<ul> <li>✓ Mail solicitations</li> <li>✓ Email solicitations</li> <li>✓ Phone solicitations</li> <li>✓ In-person solicitations</li> </ul> Did the organization have a	written or oral agre	ement with	n any Indi	e	non-government grants government grants sing events rs, directors, trustees	
b							
	. ,	(ii) Activity	fundrais custo contr	erhave dy or ol of	1 , ,	(or retained by) fundraiser listed in	(or retained by)
	. ,		Yes	No			
Tota		l .		<u> </u>			
iuti	<b>41</b>			F			ı

List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

ΜN

		more than \$15,000 on Form	990-EZ, line 6a. List e	events with gross rec	eipts greater than \$5	,000.		
			(a) Event #1	<b>(b)</b> Event #2	(c) O ther Events	( <b>d)</b> To	tal Eve	
			Athletic (event type)	other (event type)	(total number)	C	ol <b>(c)</b> )	
Φ	1		107,523		<del>                                     </del>		10	7,740
Revenue		Gross receipts						
Š	2	Less Charitable contributions						
_	3	Gross revenue (line 1 minus line 2)	107,523	217	,		10	7,740
	4	Cash Prizes						
Expenses	5	Non-cash Prizes						
<u>ē</u>	6	Rent/Facility costs						
Ш K	7	Other direct expenses	16,730				1	6,730
Drea	8	Direct expense summary Add lin	es 4 through 7 ın column	(d)			1	6,730
	9	Net income summary Combine III	_		🛌		9	1,010
Par	t III	<b>Gaming.</b> Complete if the or \$15,000 on Form 990-EZ, lir		'Yes" to Form 990, Pa	ort IV, line 19, or repo	orted mo	re thar	า
Revenue			(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) O ther gaming	(d) Tota col (a) ti		
<u> </u>	1	Gross revenue						
	2	Cash prizes						
Expenses	3	Non-cash prizes						
Direct E	4	Rent/facility costs						
흅	5	Other direct expenses						
	6	V olunteer labor	┌ Yes	┌ Yes%	┌ Yes			
	7	Direct expense summary Add line	s 2 through 5 in column (	d)				
	8	Net gaming income summary Com	bine lines 1 and 7 in colu	mn (d)	🛌			
•							Yes	No
9 a		er the state(s) in which the organiza he organization licensed to operate		·		· 9a		
b		No," Explain				34		
10-	\ <u>\</u>			4 - 4 + + . 4 4				
10a b		e any of the organization's gaming l 'es," Explain	icenses revoked, suspen	ded or terminated during	tne tax year?	10a		
_								
11		s the organization operate gaming a				11	1	
12		he organization a grantor, beneficia ned to administer charitable gaming				.		

			 <del></del>
13	Indicate the percentage of gaming activity operated in		
а	The organization's facility		
b	An outside facility		
14	Provide the name and address of the person who prepares the organization's gaming/special events books and records		
	Name •		
	Address •		
15a	Does the organization have a contract with a third party from whom the organization receives gaming revenue?	15a	
Ь	If "Yes," enter the amount of gaming revenue received by the organization <b>&gt;</b> \$ and the amount of gaming revenue retained by the third party <b>&gt;</b> \$		
c	If "Yes," enter name and address		
	Name •		
	Address 🟲		
16	Gaming manager information		
	Name 🟲		
	Gaming manager compensation 🕨 \$		
	Description of services provided 🟲		
	Director/officer Employee Independent contractor		
17	Mandatory distributions		
а	Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?	17a	
b	Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year 📂 💲		

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DLN: 93493032002030

OMB No 1545-0047

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## SCHEDULE M (Form 990)

Department of the Treasury Internal Revenue Service

To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 29 or 30. Attach to Form 990

**Non-Cash Contributions** 

Name of the organization WINONA STATE UNIVERSITY FOUNDATION Employer identification number

23-7079002

Pa	rt I Types of Property				23-7079002			
	- Types of the policy	(a) Check If applicable	(b) Number of Contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	( <b>d</b> ) Method of de reven	etermi	nıng	
	Art—Works of art	аррисавіе		l 19				
	Art—Works or art							
	Art—Fractional Interests Books and publications							-
	· ·							
	Clothing and household goods							
	Cars and other vehicles							
	Boats and planes							
	Intellectual property							
	Securities—Publicly traded .	X	4	29,351	Quoted market valu	е		
10	Securities—Closely held stock .							
11	Securities—Partnership, LLC,							
	or trust interests							
	Securities—Miscellaneous							
13	Qualified conservation contribution (historic structures)							
14	Q ualified conservation							
	contribution (other)							
15	Real estate—Residential .	X	1	400,000	A ppraisal			
	Real estate—Commercial							
17	Real estate—Other	X	1	123,000	A ppraisal			
	Collectibles							
19	Food inventory							
20	Drugs and medical supplies .							
21	Taxidermy							
22	Historical artifacts							
	Scientific specimens							
24	Archeological artifacts							
25	Other (describe)							
26	Other (describe)							
27	Other (describe)							
28	Other (describe)							
29	Number of Forms 8283 received which the organization complete Acknowledgement	d Form 828		ar for contributions for	29			
							Yes	No
30a	During the year, did the organiza hold for at					ı		
	least three years from the date of for the entire holding period? .			not required to be used for e	exempt purposes	30a		No
b	If "Yes", describe the arrangeme					Sua		
	Does the organization have a gif			eview of any non-standard	contributions?	31	Yes	
	Does the organization hire or us	•		·				
	contributions?					32a	Yes	
b	If "Yes", describe in Part II							
33	If the organization did not report	revenuesı	n Column (c) for a type of p	roperty for which Column (a	a) is			
	checked, describe in Part II							

<b>Supplemental Information.</b> Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.								
Identifier	ReturnReference	Explanation						
I		Appraisal reports are prepared on all contributions of real estate						
I	32	A financial institution provides values documenting securities received						

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As Filed Data -

DLN: 93493032002030

**SCHEDULE 0** 

(Form 990)

Department of the Treasury Internal Revenue Service

# **Supplemental Information to Form 990**

► Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public

	Tilapection
Name of the organization	Employer identification number
WINONA STATE UNIVERSITY FOUNDATION	
	23-7079002

ldentifier	Return Reference	Explanation
990 VI	10	A Finance Committee review's and recommends approval by the Board of

ldentifier	Return Reference	Explanation
		Directors

ldentifier	Return Reference	Explanation
990 VI	12C	Each Board members is asked to sign a disclosure statement annually

For Paperwork Reduction Act Notice, see the Instructions for Form 990

Cat No 51056K

Schedule O (Form 990) 2008

# WINONA STATE UNIVERSITY Gain on Sale of Investments

Shares	Description	Date Sold	Date Acquired	,	Proceeds		Cost		Gain (Loss)
Bhates			Acquired	_	roccus		Cost		(11033)
50.00	WNSB Short Term Account	07/11/09	07/07/08	ç	4 250	¢	4 202	ć	(122)
50.00 236.00	Exxon Mobile Corp Chevron Corporation	07/11/08 09/17/08	07/07/08	\$	4,258 10,440	\$	4,382 10,145	\$	(123) 295
	SEI Diversified Global Growth Fund A	08/19/08	various		2,646		2,943		
251.30 12.18	SEI Diversified Global Growth Fund A	08/20/08	various		127		2,943		(297)
178.00	Hormel Foods Corp	11/24/08	11/21/08		5,203		4,897		(15) 306
376,509	SAAT Diversified Global Moderate Growth	11/18/08	various		2,801		4,403		(1,601)
391.23	SAAT Diversified Global Moderate Growth	02/17/09	various		2,801		4,491		(1,690)
12,348.63	SAAT Diversified Global Moderate Growth	02/17/09	various		82,365		141,745		(59,379)
109.16	PAX World Balanced Fund	04/02/09	various		1,800		2,581		(781)
170.41	Vanguard Balanced Index Fund	05/20/09	various		2,882		2,507		375
170.41	Totals WNSB Short Term Account	05/20/07	Turious	<u> </u>	115,324	\$	178,235	<u> </u>	(62,911)
	Totals WINSD Short Term Account			3	113,324	-	170,200		(02,711)
	WNSB Investment Account								
1,400.000	Ishares DJ US Energy Sector	08/08/08	various	\$	56,770	\$	35,279	\$	21,491
•	FHLB Matured Bond	09/30/08			82,500		81,675		825
11,732.895	SIT International Fixed Income	10/14/08	various		120,966		125,000		(4,034)
7,836.459	SIT International Equity	10/15/08	various		58,538		87,959		(29,420)
1,800.000	Ishares FTSE China	10/21/08	various		47,288		66,824		(19,536)
860.000	Barclays Bank PLC	10/21/08	various		28,645		48,120		(19,475)
24,582.104	Utopia Core Conservative Fund	12/01/08	various		155,113		250,000		(94,887)
	FHLMC Matuered Bond	12/30/08	various		100,000		99,900		100
	FHLB Matured Bond	02/05/09			50,000		49,900		100
9,915.035	SAAT Diversified US Stocks Fund	02/25/09	various		79,519		150,000		(70,481)
13,704.361	SIMT Large Cap Diversified Alpha	02/25/09	various		71,674		150,000		(78,326)
	FHLB Matured Bond	03/26/09	various		82,500		81,675		825
	FNMA Matured Bond	04/06/09			76,000		72,200		3,800
	FNMA Matured Bond	04/06/09			100,000		100,000		-
	FNMA Matured Bond	04/06/09			25,000		25,000		-
	FHLB Matured Bond	05/05/09			100,000		99,000		1,000
	FHLB Matured Bond	06/30/09			100,000	_	100,000	_	
	Totals WNSB Investment Account			<u>\$</u>	1,334,512	<u>s</u> _	1,622,531	<u>\$</u> _	(288,019)
	Edward Jones								
	New World Fund Class A	10/17/08	various	\$	182,054	\$	258,872	\$	(76,818)
	American Balanced Fund Class A	10/17/08	various		352,046		405,843		(53,797)
	Bond Fund of America Class A	10/17/08	various		427,049		514,747		(87,698)
	Growth Fund of America Class A	10/17/08	various		185,631		218,008		(32,377)
	America High Income Trust Class A	10/17/08	various		283,227		413,619		(130,392)
	Income Fund of America	10/17/08	various		363,980		528,458		(164,478)
	Fundamental Investors Fund Class A	10/17/08	various		305,936		389,703		(83,767)
	New Economy Fund Class A	10/17/08	various		182,179		233,024		(50,846)
	New Perspective Fund Class A	10/17/08	various		233,509		288,122		(54,613)
	Washington Mutual Fund Class A	10/17/08	various		225,644		285,768		(60,124)
	Capital Income Builder Class A	10/17/08	various		604,396		711,851		(107,455)
	Capital World Bond Fund Class A	10/17/08	various		471,005		499,482		(28,477)
	Capital World Growth and Income Fund	10/17/08	various		506,678		684,958		(178,280)
	Smallcap World Fund Class A	10/17/08	various		164,775		232,105		(67,330)
	Capital World Growth and Income Fund	11/17/08	various		386		528	_	(142)
	Totals Edward Jones Account			<u>\$</u>	4,488,494	<u>\$</u>	5,665,089	<u>s</u>	(1,176,594)
	Merchants Bank								
	Fidelity Diversified International Fund	08/04/08	01/05/05	\$	100,000	\$	82,932	\$	17,068
	Harbor International Fund	08/04/08	08/09/06		75,000		68,144		6,856
	T Rowe Price Growth Fund	08/04/08	02/16/07		181,000		205,075		(24,075)

# WINONA STATE UNIVERSITY Gain on Sale of Investments

Ć1	Description	Date	Date	D	04	Gain
Shares	Description	_ Sold_	<u>Acquired</u>	Proceeds	Cost	(Loss)
	FHLB Matured Bond	09/10/08	01/20/04	30,000	29,925	75
	Federal Farm Credit Matured Bond	10/24/08	01/31/05	50,000	49,883	i 17
	Federated Total Return Fund	11/06/08	07/12/06	250,000	258,526	(8,526)
	Freddie Mac Matured Bond	01/23/09	10/21/04	50,000	49,063	937
	Fidelity Diversified International Fund	01/28/09	01/05/05	40,000	55,447	(15,447)
	Dimensional Invest Group International Value Fund	01/28/09	12/08/06	22,886	45,672	(22,786)
	Dimensional Invest Group International Value Fund	01/28/09	06/12/07	4,571	10,000	(5,429)
	Dimensional Invest Group International Value Fund	01/28/09	09/12/07	12,544	26,778	(14,234)
	Norwest Financial Notes	02/03/09	10/31/01	50,000	49,875	125
	BankAmerica Corp Note	02/15/09	09/21/01	50,000	50,000	-
	Citigroup Cap VIII	03/04/09	09/07/01	7,462	25,000	(17,538)
	T Rowe Price Growth Stock Fund	05/12/09	various	90,000	145,012	(55,012)
	Fidelity Diversified International Fund	05/12/09	various	49,000	61,539	(12,539)
	Totals Merchants Bank Account			\$ 1,062,462	S 1,212,870	\$ (150,408)
	Totals			<u>\$ 7,000,793</u>	<u>\$ 8,678,725</u>	\$ (1,677,932)

#### WINONA STATE UNIVERSITY FOUNDATION

23-7079002

# FORM 990 EXEMPT ORGANIZATION RETURN ATTACHMENTS FOR THE YEAR ENDING JUNE 30, 2009

# Part VII, Analysis of Income Producing Activities Line 93a to 93e, Program Fees

Winona State University Foundation sponsors various programs conducted for the benefit of Winona State University, its academic programs and its departments. Fees are charged to the Winona State University students and other users of these programs.

COMTEC provides students the ability to learn about composite materials while providing services to outside businesses. Fees are charged by the hour for testing services provided to manufactures and users of composite materials.

The Foundation sponsors a software testing lab. The students and faculty of Winona State University provide software testing to business entities. Fees are charged for these faculty and student services.

The Alumni Society receives a fee from a credit card Company for access to its alumni listings.

## WINONA STATE UNIVERSITY FOUNDATION

23-7079002

# FORM 990 EXEMPT ORGANIZATION RETURN ATTACHMENTS FOR THE YEAR ENDING JUNE 30, 2009

## Part II, Line 22, Grants and Allocations:

The Foundation, as part of its exempt function, provides Winona State University grants to support the academic and athletic programs of the University.

## Part II, Line 23, Specific Assistance to Individuals

The Foundation, as part of its exempt function, provides students of Winona State University scholarship awards. These scholarships have varying requirements

# Part III, Statement of Program Accomplishments Line b, Grants and Expenditures Supporting the following Academic and Athletic Programs:

Science and Engineering	\$	35,107
COMTEC program		136,088
Software Testing Lab		52,156
Nursing and Health Sciences		11,668
Rochester Center		5,552
Education Department		7,612
Business Department		2,460
General programs		3,132,423
Athletics		94,867
Academic Services		46,846
Lyceum program		10,000
Liberal Arts		16,765
Scholarship programming		5,646
Special Projects	ı	52,850

Total Grants and Expenditures \$ 3,610,040

# FORM 990 EXEMPT ORGANIZATION RETURN ATTACHMENTS FOR THE YEAR ENDING JUNE 30, 2008

### Part IV, Balance Sheet, Investments, Line 54

Investments in marketable securities with readily determinable fair values and investments in debt securities are stated at quoted market values. Investments in securities without readily determinable fair values are stated at estimated values. The realized gains and losses on sales of investments and the unrealized appreciation and depreciation on investments are shown in the statement of activities.

The Foundation employs a total return spending policy. The amount of endowment investment earnings distributed is based on a percentage of the average balance of the endowment fund. Actual endowment income earned in excess of the approved spending is added to the endowment fund.

Investments as of June 30, 2009 and 2008 are comprised of the following:

		June 30, 2009			
				Fair	
		Cost		Value	
Certificates of deposit	\$	250,000	\$	250,000	
Government bonds		548,552		545,890	
Corporate bonds		471,550		394,086	
Equities		683,227		590,842	
Mutual Funds		7,406,193		6,247,531	
Beneficial interest in perpetual trust		107,277		107,277	
Cash value of life insurance		40,912	·	40,912	
Totals	<u>\$</u>	9,507,711	<u>\$</u>	8,176,538	
		June 3	30, 2	2008	
				Fair	
		_Cost		Value	
Certificates of deposit	\$	5,000	\$	5,000	
Government bonds		1,212,047		1,213,531	
Corporate bonds		571,425		525,611	
Equities		1,119,575		1,207,647	
Mutual Funds		12,214,690		12,532,460	
David Calal interest in a sure stand to set		100 040		100 240	
Beneficial interest in perpetual trust		128,348		128,348	
Cash value of life insurance		128,348 45,009		128,348 45,009	

#### WINONA STATE UNIVERSITY FOUNDATION

23-7079002

# FORM 990 EXEMPT ORGANIZATION RETURN ATTACHMENTS FOR THE YEAR ENDING JUNE 30, 2009

### Part IV, Balance Sheet, Land Building and Equipment, Line 57

The Foundation has developed student housing known as "University Apartments at East Lake" to be used by students of Winona State University.

As of June 30, 2009 and 2008, the Foundation's the investment in student housing consists of the following:

		2009		2008
Land and improvements	\$	551,843	\$	551,843
Building and improvements		10,745,361		10,745,361
Building equipment		280,573		280,573
Totals	\$	11,577,777	\$	11,577,777
Accumulated depreciation		(1,723,823)	(1	,424,132 )
Student Housing, net	<u>\$</u>	9,853,954	<u>\$</u>	10,150,645

Depreciation is provided using the straight-line method over the following estimated lives:

Building and improvements	40 years
Building equipment	10 years

## Part IV, Balance Sheet, Mortgages and Other Notes, Line 64b

The Foundation has received mortgage financing from a local bank to finance the student housing project. The mortgage loan bears interest at 4.85% until September 1, 2009 and thereafter the interest rate will be adjusted to a rate equal to the Federal Reserve five year swap rate. The interest rate is capped at a maximum of 18%.

## WINONA STATE UNIVERSITY FOUNDATION

23-7079002

# FORM 990 EXEMPT ORGANIZATION RETURN ATTACHMENTS FOR THE YEAR ENDING JUNE 30, 2009

# Part V, List of Officers, Directors, Trustees, and Key Employees

The Organization does not have any employees.

No Officer, Director, or Trustee received compensation, contributions to employee benefit plans and deferred compensation, or expense account or other allowances.

WSUF Housing LLC Depreciation Schedule For The Year Ended June 30, 2009

	Cost	Date Placed In Service	Estimated Useful Life	Accumulated Depreciation 06/30/08	2009 Depreciation	Accumulated Depreciation 06/30/09
Land and improvements	551,843	09/01/03				
Building structure and improvements	10,745,361	09/01/03	40	1,292,173	268,634	1,560,807
Furnishings and equipment	280,573	09/01/03	10	134,960	28,057	163,017
Totals	\$ 11.577.777			\$ 1,427,133	\$ 296,691	\$ 296,691 S 1,723,824

















> WSU Home > Foundation > Scholarships >

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# Scholarships

Each year, the WSU Foundation awards hundreds of thousands of dollars in scholarships to Winona State students.

If you are a first year student who will be entering WSU in the Fall 2009 semester, please refer to the office of admissions for scholarship information.

For information on scholarships offered by the Alumni Society, visit the <u>alumni and friends website</u>.

Many of the academic departments on campus award scholarships. Check with your department to see if you can apply for additional scholarships.

Are you planning to complete a service-related internship? Apply for a Penny Fellowship.

#### Foundation Scholarship Applications

WSU Foundation Scholarship recipients are selected by the WSU Foundation Scholarship Committee. They are charged to seek excellence in qualities of mind and in character of person, and their goal is to make an investment in individuals.

The WSU Foundation Scholarship committee awards funding to candidates they can understand and relate to and who distinguish themselves from other candidates by their ability to communicate their specialness.

Generous contributions from Winona State University Alumni, friends and corporations have made these scholarship opportunities available for you

#### Online Scholarship Application

Winona State has pioneered an online scholarship application for the 2010-2011 academic year. This online application is designed to help minimize the number of applications that you as the student typically fill out into one simplified version. We have fostered the desire of "Staving Green" by choosing to eliminate our paper waste with this online scholarship process. As you complete the application and submit it, it will automatically match you to scholarships that you meet the criteria for. The scholarships take into account the following criteria:

- Academic achievement and GPA
- Specific majors and/or minors
- Academic year
- Unity and diversity
- Financial need (as determined by the Financial Aid Office)
- Community service and involvement
- Extracurricular activities and clubs

#### Important Scholarship Dates.

- The 2010-2011 Undergraduate Scholarship Application is available starting December 15, 2009.
- The 2010-2011 deadline for the Undergraduate Scholarship Application is January 2, 2010.

#### Application Tips:

- Have your Warrior ID number available.
- You have 45 minutes to complete each page of the application.
- You do not have to complete this application in one sitting.
- Your information will be saved every time you navigate to another page of the application using the Save and Continue button.
- If you want to return to complete your application at a later date, click Save and Continue before

logging out.

- You will not be able to submit an application after the due date
- Once you have submitted your application, you will not be able to access it to make changes.
- Carefully read the essay questions to ensure that they apply to you. Each essay question has an excerpt about the candidate eligible.
- We strongly suggest completing a FAFSA form before submitting your online application. Many of the scholarships consider financial need and require the submission of the FAFSA
- Please keep in mind that simply applying for these scholarships does not ensure that you will be chosen as a final recipient.

We wish you luck on your application process! If you are chosen as a recipient, you will be notified in February 2010.

Click here to access the online scholarship application system.

For additional information, please contact:

Catherine Sieracki '87 WSU Scholarship Administrator 507-457-5198 csieracki@winona.edu

WSU Foundation | P O. Box 5838 | Winona, MN 55987 | TTY: 507-457-2525 | 1-800-342-5978 | wsufoundation@winona edu











TANOUEWSU : ACademics : Allumin & mends : XAthfelics : Adurem Students >> WSU Home > Foundation > Special Project Grants >

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College of Liberal Arts

College of Nursing & Health Sciences College of Science & Engineering

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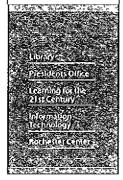
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# **Special Project Grants**

# Please read this information thoroughly.

WSU Foundation special project grants are available only to WSU faculty and staff. Individuals and/or organizations not associated with WSU are not eligible to apply.

The <u>WSU Foundation Special Project Grant Application</u> must be completed online and printed (six copies). Handwritten copies will not be accepted.

Questions should be addressed to the University Advancement Office, Somsen 204, ext. 5020.

#### Proposal Deadlines -

- . October 1, 2009 (Presentation date to the Committee: October 8, 2009)
- November 25, 2009 (Presentation date to the Committee: December 3, 2009)
- March 4, 2010 (Presentation date to the Committee: March 18, 2010)

#### Final Report Form

Grant Procedures for Special Projects Winona State University Foundation

Dollars awarded via the Special Project Grants Committee of the WSU Foundation, Inc. are initially received as unrestricted gifts. These unrestricted donations come from a variety of sources--alumni, businesses/corporations, matching gift companies, and other friends of WSU. The purpose of the program is broad and designed to serve the curricular, professional and program development needs/priorities of the institution.

#### **GRANTS COMMITTEE**

Comprised of a minimum of four Foundation Trustees, this group is charged with the task of reviewing grant requests based on the dollars available and the priorities as established by the Board in consultation with the university administration.

#### **GRANTS CRITERIA**

**Special Projects**--Awarded to encourage a wide variety of projects which enhance the academic quality and reputation of the university and for which there is limited or no appropriated money available.

The proposal must present a clear plan describing the purpose of the project and the activities it will accomplish.

**Priorities** -- Funds will be awarded according to the following priorities which encourage the development of quality initiatives. (Note. Priorities are listed in order, with 1 being the highest priority and 4 being the lowest priority.)

- Unique one-time projects that lead to activities which attract students or other persons to the university so as to enhance the image of WSU,
- Innovative research and/or curriculum development proposals that lead to new program development and which will have continued financial support from sources other than the Foundation.
- Applied regional research that leads to scholarly publication and a greater awareness of university service to the region.

Travel to a conference or workshop to enhance expertise in a particular discipline or for the presentation of a paper. Travel is not prohibited, but the budget may not permit funding.

#### **GRANTS PROCEDURE**

Eligibility - Any faculty or staff member of the university community may apply.

Application Forms - Available in the University Advancement Office (Somsen 204). All forms must be typed. Six (6) copies must be submitted by the stated deadlines. All application forms must be signed by the department chair and college dean or, if more appropriate, the vice president, to insure that both timing and optional funding sources were considered.

Application deadlines are posted and are firm. The committee is unable to consider applications turned in after the due date.

**Proposal Deadlines** - Funding announcements will be made two to four weeks following each deadline for submission.

- · October 1, 2009 (Presentation date to the Committee: October 8, 2009)
- November 25, 2009 (Presentation date to the Committee: December 3, 2009)
- March 4, 2010 (Presentation date to the Committee: March 18, 2010)

#### **Review Process:**

- The Grants Committee will read and evaluate each proposal on its own merits and its significance to the mission and case statement of the institution
- · The amount of funding may vary from year to year.
- Applicants may be asked to make an oral presentation at a Foundation meeting.

#### Considerations may include:

- · Present institutional priorities
- · Departmental priorities
- · Value to the university/region relationship

#### Award Procedure:

- Once the committee has made its recommendations to the Foundation Trustees, letters of award or denial will promptly be sent to each applicant.
- · Grantees will be notified of procedure for disbursement of grant monies.

#### Final Reports;

- All grantees must file an accomplishment report with the WSU Foundation within 60 days after the project ending date.
- · Financial and project accomplishments are requested.

#### **FURTHER GUIDELINES**

- · The proposed project should clearly be of benefit to the university.
- The proposed project normally is expected to be completed within a year. In some cases, a logical
  continuation could follow the report.
- Normally an individual cannot receive more than one award in a year. Everything else being equal, preference will be given to applicants who didn't receive a grant the previous year.
- Funds granted must be spent solely for the purposes stated in the application. Changes made to the original grant request require resubmission of the proposal.
- If funds are not used by the end of the project ending date, then the grantee must request an extension from the Grants Committee.
- · The Foundation prefers not to fund supplies.
- The Foundation will not fund academic course work toward graduate degrees or for post-graduate work
- The Foundation prefers not to pay salaries for student assistants. If an exception is made and student salaries are approved, arrangements must be made to pay for the salaries via student help funding. (The Foundation will reimburse the university for any such expenses.).
- The Foundation prefers not to pay honoraria for WSU faculty and/or staff. If an exception is made, payments must be processed through the university's payroll system.
- · The WSU Foundation requests that any publication, display, or presentation of any project funded

should include appropriate recognition to the WSU Foundation.

- All property funded by the WSU Foundation must be recorded as part of WSU's inventory and have a fixed asset sticker applied.
- In case of any patentable product as a result of a grant-funded research project.
  - 1. Any inventions or intellectual properties developed must be disclosed to the Foundation
  - 2. The Foundation will be given an opportunity to participate in the patent process.
  - 3. The Foundation retains the right to claim a fair and proportional benefit from the innovation.

#### Applications and questions should be directed to:

The WSU Foundation University Advancement Office 204 Somsen Hall 457-5020

#### Special Project Grant Application

#### SPECIAL PROJECTS COMMITTEE

The Special Projects Committee is primarily responsible for special program activities of the Foundation. This includes developing proposal guidelines and criteria for projects intended to enhance WSUs academic mission and image, to improve the quality of its faculty or the level of its instruction, and to improve or enrich the learning or cultural experiences available to its students or the community. The committee encourages, reviews and recommends funding for programs and projects at WSU for which there are no current funding sources available. The Special Projects Committee members include: Russ Rattunde - Chair, Pat Enz, Ted Fredrickson, Steve Heuslein, Paul Morgan, and Mary Rohrer -- WSU Liaison.

#### WINONA STATE UNIVERSITY FOUNDATION

The Winona State University Foundation was chartered in 1963 for the purpose of receiving, managing, and applying funds exclusively for charitable, scientific or educational activities for Winona State University.

Since its inception, the assets of the Foundation and its fund-raising activities have continued to support WSU programs and projects for academic enhancement beyond those provided by legislative assistance.

The Winona State University Foundation trustees give freely of their time and talents to aid the mission of the University. Foundation Officers are: Thom Kieffer - Chair, Mike Russell - Chair Elect, Bob Strauss - Treasurer.

A full list of trustees can be found here.