



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENSION GRANTED TO 2/15/2010

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning **JUL 1, 2008**, and ending **JUN 30, 2009**G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation DRUEDING FOUNDATION		A Employer identification number 23-2418214
	C/O MRS. JAMES J. STOKES, III		B Telephone number (610) 649-0203
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	
	669 DODDS LANE		
	City or town, state, and ZIP code GLADWYNE, PA 19035		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,061,120. (Part I, column (d) must be on cash basis.)		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
C If exemption application is pending, check here <input type="checkbox"/>			
D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>			
E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>			
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		863.	863.		STATEMENT 1
4 Dividends and interest from securities		170,371.	170,371.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		8,563.			
b Gross sales price for all assets on line 6a 982,972.					
7 Capital gain net income (from Part IV, line 2)			8,563.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		27,882.	0.		STATEMENT 3
12 Total. Add lines 1 through 11		207,679.	179,797.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		4,250.	2,125.		2,125.
c Other professional fees STMT 5		10,360.	10,360.		0.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		10,037.	0.		243.
24 Total operating and administrative expenses. Add lines 13 through 23		24,647.	12,485.		2,368.
25 Contributions, gifts, grants paid		359,000.			359,000.
26 Total expenses and disbursements. Add lines 24 and 25		383,647.	12,485.		361,368.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<175,968.>			
b Net investment income (if negative, enter -0-)			167,312.		
c Adjusted net income (if negative, enter -0-)				N/A	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form **990-PF** (2008)

DRUEDING FOUNDATION

Form 990-PF (2008)

C/O MRS. JAMES J. STOKES, III

23-2418214

Page **2**

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations STMT 7			1,400,267.	1,222,189.	1,257,548.
	b Investments - corporate stock STMT 8			4,075,064.	4,060,855.	3,770,806.
	c Investments - corporate bonds					
11 Investments - land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶ STATEMENT 9)			22,792.	32,767.	32,767.	
16 Total assets (to be completed by all filers)			5,498,123.	5,315,811.	5,061,121.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶ STATEMENT 10)			100,682.	94,338.	
23 Total liabilities (add lines 17 through 22)			100,682.	94,338.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			5,397,441.	5,221,473.	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances			5,397,441.	5,221,473.	
31 Total liabilities and net assets/fund balances			5,498,123.	5,315,811.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,397,441.
2 Enter amount from Part I, line 27a	2	<175,968.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,221,473.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,221,473.

DRUEDING FOUNDATION

Form 990-PF (2008)

C/O MRS. JAMES J. STOKES, III

23-2418214

Page **3**

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF PUBLICLY-TRADED SECURITIES-MUTUAL			
b FUND		VARIOUS	07/01/09
c SALE OF PUBLICLY-TRADED SECURITIES-STOCKS		VARIOUS	VARIOUS
d SALE OF PUBLICLY-TRADED			
e SECURITIES-GOVERNMENT BONDS		VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b 100,000.		90,936.	9,064.
c 4,827.		3,067.	1,760.
d			
e 878,145.		880,406.	<2,261.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			9,064.
c			1,760.
d			
e			<2,261.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	8,563.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	348,588.	7,405,657.	.047071
2006	344,500.	7,141,890.	.048237
2005	349,250.	6,979,659.	.050038
2004	315,000.	7,049,913.	.044681
2003	315,000.	6,627,553.	.047529

2 Total of line 1, column (d)	2	.237556
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047511
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	5,391,532.
5 Multiply line 4 by line 3	5	256,157.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,673.
7 Add lines 5 and 6	7	257,830.
8 Enter qualifying distributions from Part XII, line 4	8	361,368.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

DRUEDING FOUNDATION

Form 990-PF (2008)

C/O MRS. JAMES J. STOKES, III

23-2418214

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1 1,673.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 1,673.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 1,673.
6 Credits/Payments:		
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a 10,979.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 10,979.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 9,306.	
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax <input checked="" type="checkbox"/> 2,000. Refunded <input checked="" type="checkbox"/>	11 7,306.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2008)

DRUEDING FOUNDATION

Form 990-PF (2008)

C/O MRS. JAMES J. STOKES, III

23-2418214

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► MRS. JAMES J. STOKES, III Telephone no. ► 610-649-0203
 Located at ► 669 DODDS LANE, GLADWYNE, PA ZIP+4 ► 19035

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <u>N/A</u>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► <u>N/A</u>	2b	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>N/A</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X

Form 990-PF (2008)

DRUEDING FOUNDATION

Form 990-PF (2008)

C/O MRS. JAMES J. STOKES, III

23-2418214

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2008)

DRUEDING FOUNDATION

Form 990-PF (2008)

C/O MRS. JAMES J. STOKES, III

23-2418214

Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2008)

DRUEDING FOUNDATION

Form 990-PF (2008)

C/O MRS. JAMES J. STOKES, III

23-2418214

Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,352,631.
b	Average of monthly cash balances	1b	93,226.
c	Fair market value of all other assets	1c	27,780.
d	Total (add lines 1a, b, and c)	1d	5,473,637.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,473,637.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	82,105.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,391,532.
6	Minimum investment return. Enter 5% of line 5	6	269,577.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	269,577.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	1,673.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,673.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	267,904.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	267,904.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	267,904.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	361,368.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	361,368.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,673.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	359,695.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2008)

DRUEDING FOUNDATION

Form 990-PF (2008)

C/O MRS. JAMES J. STOKES, III

23-2418214

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				267,904.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			359,796.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$ 361,368.				
a Applied to 2007, but not more than line 2a			359,796.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				1,572.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				266,332.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Form 990-PF (2008)

23-2418214

Page 10

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV

Supplementary Information (continued)

3

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 12				
Total			▶ 3a	359,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BROWN BROTHERS MMKT	863.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	863.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BROWN BROTHERS-EQUITIES	43,380.	0.	43,380.
BROWN BROTHERS-US TREAS	47,197.	0.	47,197.
VANGUARD GROUP	79,794.	0.	79,794.
TOTAL TO FM 990-PF, PART I, LN 4	170,371.	0.	170,371.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DEFERRED FED EXCISE TAX BENEFIT	27,882.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	27,882.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,250.	2,125.		2,125.
TO FORM 990-PF, PG 1, LN 16B	4,250.	2,125.		2,125.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	10,360.	10,360.		0.
TO FORM 990-PF, PG 1, LN 16C	10,360.	10,360.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISC EXPENSE	243.	0.		243.
FEDERAL EXCISE TAX	9,794.	0.		0.
TO FORM 990-PF, PG 1, LN 23	10,037.	0.		243.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT OBLIGATIONS	X		1,222,189.	1,257,548.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,222,189.	1,257,548.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,222,189.	1,257,548.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	777,741.	1,198,012.
MUTUAL FUNDS	3,283,114.	2,572,794.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,060,855.	3,770,806.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
-------------	--------------	-----------	---

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INCOME RECEIVABLE	22,792.	18,365.	18,365.
PREPAID FEDERAL EXCISE TAX	0.	9,306.	9,306.
DEFERRED FEDERAL EXCISE TAX	0.	5,096.	5,096.
TO FORM 990-PF, PART II, LINE 15	22,792.	32,767.	32,767.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	10
-------------	-------------------	-----------	----

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED FEDERAL EXCISE TAXES	22,785.	0.
TEMP CASH OVERDRAFT	77,897.	94,338.
TOTAL TO FORM 990-PF, PART II, LINE 22	100,682.	94,338.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 11
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARY BETH LOPICCOLO C/O THE ORGANIZATION GLADWYNE, PA 19035	PRESIDENT 2.00	0.	0.	0.
NANNY GIFFORD C/O THE ORGANIZATION GLADWYNE, PA 19035	VICE PRESIDENT 2.00	0.	0.	0.
JAMES DRUEDING C/O THE ORGANIZATION GLADWYNE, PA 19035	SECRETARY 2.00	0.	0.	0.
PATRICIA D. STOKES C/O THE ORGANIZATION GLADWYNE, PA 19035	TREASURER 2.00	0.	0.	0.
ALBERT J. DRUEDING, JR. C/O THE ORGANIZATION GLADWYNE, PA 19035	TRUSTEE 2.00	0.	0.	0.
LIZANNE MICHENER C/O THE ORGANIZATION GLADWYNE, PA 19035	TRUSTEE 2.00	0.	0.	0.
DIANA D. STEWART C/O THE ORGANIZATION GLADWYNE, PA 19035	TRUSTEE 2.00	0.	0.	0.
CAROLINE M. STOKES C/O THE ORGANIZATION GLADWYNE, PA 19035	TRUSTEE 2.00	0.	0.	0.
MARY GRACE SNYDER C/O THE ORGANIZATION GLADWYNE, PA 19035	TRUSTEE 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT 12
-------------	--	--------------

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ABINGTON MEMORIAL HEALTH CARE CORPORATION 1200 OLD YORK ROAD, ABINGTON, PA 19001		PUBLIC CHARITY	20,000.
ACTION AIDS, INC, 1216 ARCH STREET 6TH FLOOR, PHILADELPHIA, PA 19107		PUBLIC CHARITY	8,500.
AID FOR FRIENDS, 12271 TOWNSEND RD, PHILADELPHIA, PA 19154		PUBLIC CHARITY	5,000.
ALZHEIMER'S FOUNDATION OF AMERICA, 325 CHESTNUT STREET, PHILADELPHIA, PA 191		PUBLIC CHARITY	20,000.
ANNA JAQUES HOSPITAL - COMMUNITY HEALTH CENTER 25 HIGHLAND AVENUE, NEWBURYPORT, MA 01950		HOSPITAL	32,000.
BROCKTON HOSPITAL 680 CENTRE STREET, BROCKTON, MA 02302		HOSPITAL	9,000.
CAPE COD HEALTHCARE FOUNDATION , P O BOX 370, HYANNIS, MA 02601		PUBLIC CHARITY	1,500.
	VISITING NURSE ASSOC. OF CAPE CODE, INC.		
CHERRY HILL FOOD AND OUTREACH COUNCIL P O BOX 2636, CHERRY HILL, NJ 08034		PUBLIC CHARITY	8,000.

CHILDREN'S HOSPITAL OF
PHILADELPHIA, THE
34TH STREET AND CIVIC CENTER
BOULEVARD, PHILADELPHIA, PA 19104

PUBLIC
CHARITY 4,500.

CROHN'S AND COLITIS FOUNDATION OF
AMERICA
386 PARK AVENUE SOUTH, NEW YORK,
NY 10016

PUBLIC
CHARITY 1,500.

COMMUNITY CUPBOARD INC, 150 N
MAIN STREET, AMBLER, PA 19002

PUBLIC
CHARITY 5,000.

CRADLES TO CRAYONS, 141 GIBRALTAR
ROAD, HORSHAM PA 19044

PUBLIC
CHARITY 2,500.

CYSTIC FIBROSIS FOUNDATION, 6931
ARLINGTON ROAD, BETHESDA, MD
20814

PUBLIC
CHARITY 5,000.

DUFFY DENTAL HEALTH CLINIC
105 PARK STREET, HYANNIS, MA
02601

HOPSITAL 1,500.

FOX CHASE CANCER CENTER, 333
COTTMAN AVENUE, PHILADELPHIA, PA
19111

PUBLIC
CHARITY 7,500.

HMS SCHOOL FOR CHILDREN WITH
CELEBRAL PALSY
4400 BALTIMORE AVENUE,
PHILADELPHIA, PA 19104

SCHOOL 5,000.

HOLY REDEEMER HEALTH SYSTEM, 1648
HUNTINGTON PIKE, MEADOW BROOK, PA
19046

PUBLIC
CHARITY 75,000.

DRUEDING CENTER/RAINBOW
PROJECT

INTERNATIONAL DYSLEXIA ASSOCIATION, THE 40 YORK ROAD 4TH FLOOR, BALTIMORE, MD 21204	PUBLIC CHARITY	2,000.
JUVENILE DIABETES RESEARCH FOUNDATION INTERNATIONAL 120 WALL STREET, NEW YORK, NY 10005	PUBLIC CHARITY	6,000.
KELLY ANNE DOLAN MEMORIAL FUND, 602 S BETHLEHEM PIKE, AMBLER, PA 19002	PUBLIC CHARITY	5,000.
KEYSTONE STATE BOYCHOIR, THE, 35 WEST CHELTEN AVENUE, PHILADELPHIA, PA 19144	PUBLIC CHARITY	5,000.
LOMBARDI'S NINA HYDE CENTER FOR BREAST CANCER RESEARCH AT GEORGETOWN UNIV , WASHINGTON, DC 20057	PUBLIC CHARITY	10,000.
MANNA, 12 SOUTH 23RD STREET, PHILADELPHIA, PA 19103	PUBLIC CHARITY	8,500.
MELANIE FINLEY OVARIAN CANCER FOUNDATION 132 NE 16TH TERRACE, FT LAUDERDALE, FL 33301	PUBLIC CHARITY	2,000.
MERCY NEIGHBORHOOD MINISTRIES OF PHILA 1939 W VENANGO ST, PHILADELPHIA, PA 19140	CHURCH	2,000.
MULTIPLE MYLOMA RESEARCH FOUNDATION, THE 383 MAIN AVENUE, NORWALK, CT 06851	PUBLIC CHARITY	15,000.

MYSTIC LEARNING CENTER INC, 530 MYSTIC AVE #103, SOMERVILLE, MA 02145	PUBLIC CHARITY	3,000.
NATIONAL DISASTER SEARCH DOG FOUNDATION 501 EAST OJAI AVENUE, OJAI, CA 93023	PUBLIC CHARITY	2,000.
NGA, INC., 820 NEWTOWN ROAD, WARMINSTER, PA 18974	PUBLIC CHARITY	5,000.
ON THE RISE, INC, 341 BROADWAY, CAMBRIDGE, MA 02139	PUBLIC CHARITY	3,000.
PARALYZED VETERANS OF AMERICA (WASHINGTON HEADQUARTERS) 801 EIGHTEENTH STREET NW, WASHINGTON, DC 20006	PUBLIC CHARITY	9,000.
PARTNERS HOME CARE INC, 281 WINTER STREET STE 240, WALTHAM, MA 02451	PUBLIC CHARITY	9,000.
PETER'S PLACE, 150 NORTH RADNOR CHESTER ROAD STE F130, RADNOR, PA 19087	PUBLIC CHARITY	2,000.
SILVER SPRINGS MARTIN LUTHER SCHOOL 512 WEST TOWNSHIP LINE, PLYMOUTH MEETING, PA 19462	SCHOOL	2,500.
SNACK AND FRIENDS, INC., 220 E 86TH ST, NEW YORK, NY 10028	PUBLIC CHARITY	5,000.

ST. BONAVENTURE INDIAN MISSION
AND SCHOOL
25 NAVARRE BLVD W, THOREAU, NM
87323

RELIGIOUS
ORG. 3,000.

ST. EDMOND'S HOME FOR CHILDREN,
320 S ROBERTS RD, BRYN MAWR, PA
19010

PUBLIC
CHARITY 5,000.

STARFINDER FOUNDATION, 123 S
BROAD STREET STE 2150,
PHILADELPHIA, PA 19109

PUBLIC
CHARITY 300.

STAY TOUGH FIGHT HARD, INC., 3234
NOWATA AVENUE, POINT PLEASANT, NJ
08742

PUBLIC
CHARITY 3,500.

SUNSHINE FOUNDATION, THE, 1041
MILL CREEK DRIVE, FEASTERVILLE,
PA 19053

PUBLIC
CHARITY 5,000.

SUSAN G. KOMEN BREAST CANCER
FOUNDATION
125 S 9TH STREET STE 202,
PHILADELPHIA, PA 19107

PUBLIC
CHARITY 7,500.

UNIVERSITY OF WASHINGTON MEDICAL
CENTER
1959 NE PACIFIC, SEATTLE, WA
98195

SCHOOL 10,000.

VISUAL IMPAIRMENT & BLINDNESS
SERVICES
260 E BROAD STREET, BETHLEHEM, PA
18018

PUBLIC
CHARITY 5,000.

VMSC OF LOWER MERION AND NARBETH,
P O BOX 269, ARDMORE, PA 19003

PUBLIC
CHARITY 200.

DRUEDING FOUNDATION C/O MRS. JAMES J. ST

23-2418214

WEAVE, INC., 1900 K STREET,
SACRAMENTO, CA 95811

PUBLIC
CHARITY

6,000.

WELLNESS COMMUNITY OF
PHILADELPHIA, THE
CHARMOUNIX DRIVE WEST FAIRMOUNT
PARK, PHILADELPHIA, PA 19131

PUBLIC
CHARITY

1,000.

WOMEN'S BRIDGE RESOURCE CTR, 2495
BLVD OF THE GENERALS, NORRISTOWN,
PA 19403

PUBLIC
CHARITY

5,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

359,000.

Form **8868**

(Rev. April 2009)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization DRUEDING FOUNDATION C/O MRS. JAMES J. STOKES, III	Employer identification number 23-2418214
	Number, street, and room or suite no. If a P.O. box, see instructions. 669 DODDS LANE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. GLADWYNE, PA 19035	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

MRS. JAMES J. STOKES, III

- The books are in the care of ► **669 DODDS LANE, GLADWYNE, PA - 19035**

Telephone No ► **610-649-0203**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2010**, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

- ☐ calendar year _____ or
 ► ☒ tax year beginning **JUL 1, 2008**, and ending **JUN 30, 2009**

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 1,673.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 10,979.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)