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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning 07-01-2008 and ending 06-30-2009

B Check if applicable
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Termination
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
PHILADELPHIA UNIVERSITY

Doing Business As
PHILADELPHIA UNIVERSITY

Number and street (or P O box if mail is not delivered to street address) | Room/suite
School House Lane Henry Avenue

City or town, state or country, and ZIP + 4
Philadelphia, PA 191445497

D Employer identification number
23-1352294

E Telephone number
(215) 951-2960

G Gross receipts $ 117,344,047

F Name and address of Principal Officer
RANDALL D GENTZLER
SCHOOL HOUSE LN HENRY AVE
Philadelphia,PA 191445497

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) Are all affiliates included? ☐ Yes ☐ No
(If "No," attach a list See instructions)

H(c) Group Exemption Number ▶

I Tax-exempt status ☑ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Web site: ▶ www philau edu

K Type of organization ☑ Corporation ☐ trust ☐ association ☐ other ▶

L Year of Formation 1949 | **M** State of legal domicile PA

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities

Philadelphia University is a student-centered institution that prepares graduates for successful careers in an evolving global marketplace

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	28
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	27
5	Total number of employees (Part V, line 2a)	5	2,232
6	Total number of volunteers (estimate if necessary)	6	2
7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	101,461
b	Net unrelated business taxable income from Form 990-T, line 34	7b	-24,301

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	5,733,157	7,683,352
	9	Program service revenue (Part VIII, line 2g)	91,375,959	98,225,403
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,034,241	759,989
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		-140,529
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	98,143,357	106,528,215
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	20,198,674	22,712,963
	14	Benefits paid to or for members (Part IX, column (A), line 4)		0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	36,839,983	40,528,208
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		1,605
	b	(Total fundraising expenses, Part IX, column (D), line 25 1,425,152)		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	38,306,841	41,430,575
	18	Total expenses—add lines 13–17 (must equal Part IX, line 25, column (A))	95,345,498	104,673,351
	19	Revenue less expenses Subtract line 18 from line 12	2,797,859	1,854,864

			Beginning of Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	168,962,981	162,325,594
	21	Total liabilities (Part X, line 26)	80,982,853	78,196,751
	22	Net assets or fund balances Subtract line 21 from line 20	87,980,128	84,128,843

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Please Sign Here

▶ Signature of officer | 2010-02-15 Date

▶ RANDALL D GENTZLER VP OF FINANCE AND ADMINISTRATION
Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-empolyed ▶ ☐	Preparer's PTIN (See Gen Inst)
Firm's name (or yours if self-employed), address, and ZIP + 4 ▶	KPMG LLP 2100 Dominion Tower Norfolk, VA 235103310		EIN ▶ Phone no ▶ (757) 616-7000

May the IRS discuss this return with the preparer shown above? (See instructions) ☐ Yes ☐ No

Part III Statement of Program Service Accomplishments (See the instructions.)

1 Briefly describe the organization's mission

See Additional Data Table

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ Yes ☑ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting or make significant changes in how it conducts any program services? . . . . ☐ Yes ☑ No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 53,469,914 including grants of $ 19,520,008) (Revenue $ 76,750,357)

INSTRUCTION The University is committed to providing an experiential education and is recognized as a leader in the architecture, design, engineering, business textiles, and health and science fields The University is fully accredited by the Middle States Association of Colleges and Schools Philadelphia University graduates' career placement rate in major-related jobs has consistently been above 90 percent within a few months of graduation for more than 20 years As a small private university, Philadelphia University maintains an average class size of 18 and a 12 1 student/faculty ratio that enables close relationships between faculty and students The University houses more than 20 laboratories and studios for hands-on experience in architecture, and interior design, engineering, textile design, fashion design, graphic design, industrial design, physician assistant studies and faculty access to the most sophisticated technology available The University provided education to 2,626 and 2,465 undergraduate day students in the Fall, 2008 and Spring, 2009 semesters Summer, part-time, Graduate and Evening programs provided 15,435 credit hours

4b (Code) (Expenses $ 12,113,100 including grants of $) (Revenue $)

STUDENT SERVICES The University provide counseling, inter-collegiate athletics, health advising, student governing and student life services for all students The Division of Student Life offers comprehensive programs and services that foster an educational environment conducive to the holistic development of students By building bridges between the curricular and co-curricular experiences, Student Life educators provide opportunities for students to become successful, competent, lifelong learners The University offers many intercollegiate sports competing at the NCAA Division II level The Athletics program affords our student-athletes the opportunity to participate In a challenging athletic program, while ensuring that they are provided a quality education A professionally managed and well-rounded athletics program serves to enrich the student's life in college and enhances his or her preparation for a full and rewarding life after college

4c (Code) (Expenses $ 15,694,912 including grants of $ 2,529,665) (Revenue $ 16,366,953)

AUXILIARY Philadelphia University dining services are run by Parkhurst Dining Services with a team of employees who have a sincere interest in the satisfaction of our guests The University provided 1,383 and 1,297 meal plans for students in the Fall, 2008 and Spring, 2009 semesters The University provides several housing options for full-time day undergraduate students including traditional dormitory housing, townhouses, and apartment living The University provided housing for 1,392 students and 1,323 students for the Fall 2008 and Spring 2009 The University Bookstore offers a pleasant shopping experience offering a wide array of textbooks, supplies, computers and campus clothing

4d Other program services (Describe in Schedule O)

(Expenses $ 3,151,256 including grants of $ 663,290) (Revenue $ 3,106,827)

4e Total program service expenses $ 84,429,182 *Must equal Part IX, Line 25, column (B).*

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	Section 501(c)(3) organizations Did the organization engage in lobbying activities? *If "Yes," complete Schedule C, Part II*	4	Yes	
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization hold assets in term, permanent,or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? *If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable*	11	Yes	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12	Yes	
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13	Yes	
14a	Did the organization maintain an office, employees, or agents outside of the U S ?	14a		No
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? *If "Yes," complete Schedule F, Part I*	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Part II*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Part III*	16	Yes	
17	Did the organization report more than $15,000 on Part IX, column (A), line 11e? *If "Yes," complete Schedule G, Part I*	17		No
18	Did the organization report more than $15,000 total on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	Yes	
19	Did the organization report more than $15,000 on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20		No
21	Did the organization report more than $5,000 on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		No
22	Did the organization report more than $5,000 on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to question 25*	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? *If "Yes," complete Schedule L, Part I*	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26	Yes	
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		No

Part IV Checklist of Required Schedules *(Continued)*

			Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee			
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? *If "Yes," complete Schedule L, Part IV*	**28a**		No
b	Have a family member who had a direct or indirect business relationship with the organization? *If "Yes," complete Schedule L, Part IV*	**28b**		No
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? *If "Yes," complete Schedule L, Part IV*	**28c**		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	**29**	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	**30**		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	**31**		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	**32**		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	**33**		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	**34**		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	**35**		No
36	501(c)(3) organizations Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	**36**		No
37	Did the organization conduct more than 5 percent of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	**37**		No

Part V Statements Regarding Other IRS Filings and Tax Compliance

				Yes	No
1a Enter the number reported in Box 3 of Form 1096, *Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable*	1a	132			
b Enter the number of Forms W-2G included in line 1a *Enter -0-* if not applicable	1b	0			
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	Yes	
2a Enter the number of employees reported on Form W-3, *Transmittal of Wage and Tax Statements* filed for the calendar year ending with or within the year covered by this return	2a	2,232			
b If at least one is reported in 2a, did the organization file all required federal employment tax returns? **Note:** *If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return.*			2b	Yes	
3a Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?			3a	Yes	
b If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			3b	Yes	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a	Yes	
b If "Yes," enter the name of the foreign country ____ See the instructions for exceptions and filing requirements for **Form TD F 90-22.1,** *Report of Foreign Bank and Financial Accounts.*					
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		No
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		No
c If "Yes," to 5a or 5b, did the organization file Form 8886-T, *Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?*			5c		
6a Did the organization solicit any contributions that were not tax deductible?			6a		No
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7 *Organizations that may receive deductible contributions under section 170(c).*					
a Did the organization provide goods or services in exchange for any quid pro quo contribution of $75 or more?			7a	Yes	
b If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	Yes	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		No
d If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		No
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		No
g For all contributions of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			7h		
8 *Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.* Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9 *Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.*					
a Did the organization make any taxable distributions under section 4966?			9a		
b Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10 *Section 501(c)(7) organizations.* Enter					
a Initiation fees and capital contributions included on Part VIII, line 12	10a				
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11 Section 501(c)(12) organizations Enter					
a Gross income from members or shareholders	11a				
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a *Section 4947(a)(1) non-exempt charitable trusts.* Is the organization filing Form 990 in lieu of Form 1041?			12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				

Part VI **Governance, Management, and Disclosure** *(Sections A, B, and C request information about policies not required by the Internal Revenue Code.)*

Section A. Governing Body and Management

For each "Yes" response to lines 2-7 below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

				Yes	No
1a	Enter the number of voting members of the governing body	1a 28			
b	Enter the number of voting members that are independent	1b 27			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		2		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		3		No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		4		No
5	Did the organization become aware during the year of a material diversion of the organization's assets?		5		No
6	Does the organization have members or stockholders?		6		No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		7a		No
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following				
a	the governing body?		8a	Yes	
b	each committee with authority to act on behalf of the governing body?		8b	Yes	
9a	Does the organization have local chapters, branches, or affiliates?		9a		No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		9b		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990		10	Yes	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		11		No

Section B. Policies

			Yes	No
12a	Does the organization have a written conflict of interest policy? *If "No", go to line 13*	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision			
a	The organization's CEO, Executive Director, or top management official?	15a	Yes	
b	Other officers or key employees of the organization?	15b	Yes	
	Describe the process in Schedule O			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable Federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed PA

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply

☐ own website ☑ another's website ☑ upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public See Additional Data Table

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization

KATHLEEN MCGIRR
SCHOOL HOUSE LN HENRY AVENUE
PHILADELPHIA, PA 19144
(215) 951-2960

Part VII **Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Section A Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Use Schedule J-2 if additional space is needed

* List all of the organization's **current** officers, directors, trustees (whether individuals or organizations) and key employees regardless of amount of compensation, and current key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid

* List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations

* List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations

* List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if the organization did not compensate any officer, director, trustee or key employee

(A) Name and Title	**(B)** Average hours per week	**(C)** Position (check all that apply) Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	**(D)** Reportable compensation from the organization (W-2/1099MISC)	**(E)** Reportable compensation from related organizations (W- 2/1099-MISC)	**(F)** Estimated amount of other compensation from the organization and related organizations

Part VII Continued

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
1b Total								2,423,788	0	481,360

2 Total number of individuals (including those in 1a) who received more than $100,000 in reportable compensation from the organization ▶44

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3	Yes	
4	For any individual listed online 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
PARKHURST DINING SERVICES PO BOX 644091 PITTSBURGH, PA 152644091	DINING SERVICES	5,225,729
NASON CONSTRUCTION INC 2000 FOULK RD STE F WILMINGTON, DE 19810	CONSTRUCTION	1,991,705
THE ARTHUR JACKSON CO 7025 WEST CHESTER PK UPPER DARBY, PA 19082	HOUSEKEEPING	1,787,495
MCGINN SECURITY INC PO BOX 41912 PHILADELPHIA, PA 19101	SECURITY	1,211,875
J J WHITE INC 5500 BINGHAM ST PHILADELPHIA, PA 19120	CONSTRUCTION	792,715

2 Total number of independent contractors (including those in 1) who received more than $100,000 in compensation from the organization ▶ 64

Part VIII **Statement of Revenue**

Section	Line	Description	Inner amount	(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . 1a					
	b	Membership dues 1b					
	c	Fundraising events 1c	110,320				
	d	Related organizations . . . 1d					
	e	Government grants (contributions) 1e	5,892,684				
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	1,680,348				
	g	Noncash contributions included in lines 1a-1f $ 295,410					
	h	**Total (Add lines 1a-1f)**		7,683,352			
Program Service Revenue			Business Code				
	2a	TUITION AND FEES	900,099	79,226,996	79,049,149		177,847
	b	ROOM AND BOARD	722,320	14,609,828	13,182,071	38,292	1,389,465
	c	UNIVERSITY BOOKSTORE	611,710	2,489,369	2,162,361		327,008
	d	SALES AND SERVICES	900,099	29,098			29,098
	e	MISCELLANEOUS	541,380	1,870,112		63,169	1,806,943
	f	All other program service revenue					
	g	**Total. Add lines 2a-2f** . . . . $ 98,225,403					
Other Revenue	3	Investment income (including dividends, interest other similar amounts)		1,083,175			1,083,175
	4	Income from investment of tax-exempt bond proceeds . .		0			
	5	Royalties		0			
		(i) Real / (ii) Personal					
	6a	Gross Rents					
	b	Less rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss)					
		(i) Securities / (ii) Other					
	7a	Gross amount from sales of assets other than inventory	(i) 10,233,572				
	b	Less cost or other basis and sales expenses	(i) 10,556,758				
	c	Gain or (loss)	(i) -323,186				
	d	Net gain or (loss)		-323,186			-323,186
	8a	Gross income from fundraising events (not including $ 118,545 of contributions reported on line 1c) See Part IV, line 18 *Attach Schedule G if total exceeds $15,000* . . . . a	110,320				
	b	Less direct expenses . . . b	259,074				
	c	Net income or (loss) from fundraising events . .		-140,529			-140,529
	9a	Gross income from gaming activities See part IV, line 19 *Complete Schedule G if total exceeds $15,000* a					
	b	Less direct expenses . . . b					
	c	Net income or (loss) from gaming activities . . .		0			
	10a	Gross sales of inventory, less returns and allowances . a					
	b	Less cost of goods sold . . b					
	c	Net income or (loss) from sales of inventory . .		0			
		Miscellaneous Revenue	Business Code				
	11a						
	b						
	c						
	d	All other revenue					
	e	**Total. Add lines 11a-11d** . . . . $ 0					
	12	**Total Revenue.** Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e		106,528,215	94,393,581	101,461	4,349,821

Part IX **Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

	Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	0			
2	Grants and other assistance to individuals in the U S See Part IV, line 22	21,781,297	21,781,297		
3	Grants and other assistance to governments, organizations and individuals outside the U S See Part IV, lines 15 and 16	931,666	931,666		
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	1,201,268		1,201,268	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	30,260,789	22,411,054		858,471
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	1,886,829	1,263,633	524,767	98,429
9	Other employee benefits	5,020,337	3,100,280	1,806,002	114,055
10	Payroll taxes	2,158,985	1,665,546	433,297	60,142
11	Fees for services (non-employees)				
a	Management	4,883,966	4,883,966		
b	Legal	280,078		280,078	
c	Accounting	135,000		135,000	
d	Lobbying	113,500		113,500	
e	Professional fundraising *See Part IV, line 17* . .	1,605			1,605
f	Investment management fees	50,000		50,000	
g	Other	119,310		119,310	
12	Advertising and promotion	609,689	354,900	254,105	684
13	Office expenses	3,212,924	1,507,898	1,482,662	222,364
14	Information technology	729,855	415,900	313,271	684
15	Royalties . .	0			
16	Occupancy	11,852,754	10,991,512	858,789	2,453
17	Travel	1,319,054	647,031	630,933	41,090
18	Payments of travel or entertainment expenses for any Federal, state or local public officials	0			
19	Conferences, conventions and meetings	313,086	244,381	63,161	5,544
20	Interest	123,347		123,347	
21	Payments to affiliates	203,662	114,690	82,761	6,211
22	Depreciation, depletion, and amortization	5,309,136	4,348,084	961,052	
23	Insurance	145,112	60,029	85,083	
24	Other expenses—Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	STUDY ABROAD TUITION & HOUSING	2,487,966	2,487,966		
b	BOOKSTORE	2,139,670	2,139,670		
c	CONTRACTED SECURITY	1,172,805	1,172,805		
d	TERMINATED CPTL PROJECT COST	700,855		700,855	
e	PROGRAMMING & ACCREDITATION	374,954	374,954		
f	All other expenses	5,153,852	3,531,920	1,608,512	13,420
25	**Total functional expenses.** Add lines 1 through 24f	104,673,351	84,429,182	18,819,017	1,425,152
26	**Joint Costs.** Check ☐ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

				(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing		15,767	1	14,147
	2	Savings and temporary cash investments		10,008,705	2	13,530,967
	3	Pledges and grants receivable, net		11,549,903	3	6,642,606
	4	Accounts receivable, net		376,892	4	315,842
	5	Receivables from current and former officers, directors, trustees, key employees or other related parties *Complete Part II of Schedule L*		390,409	5	298,996
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) *Complete Part II of Schedule L*			6	
	7	Notes and loans receivable, net		1,591,457	7	1,635,485
	8	Inventories for sale or use		666,847	8	745,209
	9	Prepaid expenses and deferred charges		1,186,643	9	910,771
	10a	Land, buildings, and equipment cost basis	10a 164,510,302			
	b	Less accumulated depreciation *Complete Part VI of Schedule D*	10b 51,827,987	111,250,363	10c	112,682,315
	11	Investments—publicly traded securities		26,139,061	11	19,679,939
	12	Investments—other securities See Part IV, line 11 *Complete Part VII of Schedule D*		5,004,907	12	5,115,636
	13	Investments—program-related See Part IV, line 11 *Complete Part VIII of Schedule D*			13	
	14	Intangible assets			14	
	15	Other assets See Part IV, line 11 *Complete Part IX of Schedule D*		782,027	15	753,681
	16	**Total assets.** *Add lines 1 through 15 (must equal line 34)*		168,962,981	16	162,325,594
Liabilities	17	Accounts payable and accrued expenses		4,978,466	17	4,077,114
	18	Grants payable			18	
	19	Deferred revenue		3,570,708	19	3,964,228
	20	Tax-exempt bond liabilities		68,455,474	20	66,341,509
	21	Escrow account liability *Complete Part IV of Schedule D*			21	
	22	Payable to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons *Complete Part II of Schedule L*			22	
	23	Secured mortgages and notes payable to unrelated third parties		741,524	23	711,155
	24	Unsecured notes and loans payable			24	
	25	Other liabilities *Complete Part X of Schedule D*		3,236,681	25	3,102,745
	26	**Total liabilities.** *Add lines 17 through 25*		80,982,853	26	78,196,751
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**				
	27	Unrestricted net assets		58,976,370	27	65,674,840
	28	Temporarily restricted net assets		17,379,865	28	6,566,536
	29	Permanently restricted net assets		11,623,893	29	11,887,467
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		87,980,128	33	84,128,843
	34	Total liabilities and net assets/fund balances		168,962,981	34	162,325,594

Part XI Financial Statements and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ cash ☑ accrual ☐ other			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	Yes	
b	If "Yes," did the organization undergo the required audit or audits?	3b	Yes	

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SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.
Attach to Form 990 or Form 990-EZ. See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
PHILADELPHIA UNIVERSITY

Employer identification number
23-1352294

Part I Reason for Public Charity Status (to be completed by all organizations) (See Instructions)

The organization is not a private foundation because it is (Please check only **one** organization)

1 ☐ A church, convention of churches, or association of churches described in **Section 170(b)(1)(A)(i).**

2 ☑ A school described in **Section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **Section 170(b)(1)(A)(iii).** (Attach Schedule H)

4 ☐ A medical research organization operated in conjunction with a hospital described in **Section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **Section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **Section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **Section 170(b)(1)(A)(vi)** (Complete Part II)

8 ☐ A community trust described in **Section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☐ An organization that normally receives (1) more than 331/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 331/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **Section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **Section 509(a)(4).** (See instructions)

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **Section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally Integrated **d** ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?	**11g(i)**		No
(ii) a family member of a person described in (i) above?	**11g(ii)**		No
(iii) a 35% controlled entity of a person described in (i) or (ii) above?	**11g(iii)**		No

h Provide the following information about the organizations the organization supports

(i) Name of Supported Organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 9 above or IRC section **(See Instructions)**)	**(iv)** Is the organization in col **(i)** listed in your governing document?		**(v)** Did you notify the organization in col **(i)** of your support?		**(vi)** Is the organization in col **(i)** organized in the U S ?		**(vii)** Amount of support?
			Yes	**No**	**Yes**	**No**	**Yes**	**No**	
Total									

Part II **Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Public Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add line 1-3						
5 The portion of total contribution by each person (other than a government unit or publicly supported organization) included on line 1 that exceed 2% of the amount shown on line 11, column (f)						
6 **Public Support** subtract line 5 from line 4						

Total Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total Support** (Add lines 7 through 10)						

12 Gross receipts from related activities, etc (See instructions) **12**

13 **First Five Years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Computation of Public Support Percentage

14 Public Support Percentage for 2008 (line 6 column (f) divided by line 11 column (f)) **14**

15 Public Support Percentage for 2007 Schedule A, Part IV-A, line 26f **15**

16a **33 1/3% Test - 2008.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% Test - 2007.** If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

17a **10% Facts and Circumstances Test - 2008.** If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

b **10% Facts and Circumstances Test - 2007.** If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

18 **Private Foundation.** If the organization did not check the box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ▶☐

Part III **Support Schedule for Organizations Described in IRC 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	**(a)** 2004	**(b)** 2005	**(c)** 2006	**(d)** 2007	**(e)** 2008	**(f)** Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total** Add lines 1-5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or $5,000						
c Total of lines 7a and 7b						
8 **Public Support** (Substract line 7c from line 6)						

Total Support

Calendar year (or fiscal year beginning in)	**(a)** 2004	**(b)** 2005	**(c)** 2006	**(d)** 2007	**(e)** 2008	**(f)** Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total Support** (Add lines 9, 10c, 11 and 12)						

14 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Computation of Public Support Percentage

15 Public Support Percentage for 2008 (line 8 column (f) divided by line 13 column (f))	**15**	
16 Public Support Percentage for 2007 Schedule A, Part IV-A, line 27g	**16**	

Computation of Investment Income Percentage

17 Investment Income Percentage for **2008** (line 10c column (f) divided by line 13 column (f))	**17**	
18 Investment Income Percentage from **2007** Schedule A, Part IV-A, line 27h	**18**	

19a **33 1/3% Tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% Tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

20 **Private Foundation** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions ▶☐

Part IV **Supplemental Information.** Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide and any other additional information. (see instructions)

Facts and Circumstances Test

Additional Data

Software ID:
Software Version:
EIN: 23-1352294
Name: PHILADELPHIA UNIVERSITY

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply) Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W- 2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
STEPHEN SPINELLI , PRESIDENT	40 0	X		X				281,706	0	124,716
JAMES P CASEY , TRUSTEE	1 0	X						0	0	0
D WALTER COHEN , TRUSTEE	1 0	X						0	0	0
A LOUIS DENTON , TRUSTEE	1 0	X						0	0	0
GEORGE T DOWNS III , TRUSTEE	1 0	X						0	0	0
ELIZABETH H GEMMILL ESQ , TRUSTEE	1 0	X						0	0	0
ALVIN P GUTMAN , FIRST VICE-CHAIRMAN	1 0	X						0	0	0
LIONG KENG KWEE , TRUSTEE	1 0	X						0	0	0
ROBERT C LOCKYER , TRUSTEE	1 0	X						0	0	0
SARAH S LONG MD , TRUSTEE	1 0	X						0	0	0
MARGARET MCGOLDIRCK , TRUSTEE	1 0	X						0	0	0
CHRISTOPHER MCHUGH , TRUSTEE	1 0	X						0	0	0
PETER S MILLER , TRUSTEE	1 0	X						0	0	0
DREW MORRISROE III , TRUSTEE	1 0	X						0	0	0
TOM MULDOON , TRUSTEE	1 0	X						0	0	0
GEORGE T MULLER , TRUSTEE	1 0	X						0	0	0
DAVID R REA , TRUSTEE	1 0	X						0	0	0
ANTHONY J VITULLO , TRUSTEE	1 0	X						0	0	0
WILLIAM J WHITMORE JR , BOARD CHAIR	1 0	X						0	0	0
LARRY WITTIG , TRUSTEE	1 0	X						0	0	0
VIRGINIA M BARAKAT , TRUSTEE	1 0	X						0	0	0
JOANNA E BERWIND , TRUSTEE	1 0	X						0	0	0
WILLIAM A FINN , TRUSTEE	1 0	X						0	0	0
ESTEFANO E ISAIAS , TRUSTEE	1 0	X						0	0	0
EDWARD P MARRAM , TRUSTEE	1 0	X						0	0	0
MOSHE I MEIDAR , TRUSTEE	1 0	X						0	0	0
HANDSEL B MINYARD , TRUSTEE	1 0	X						0	0	0
ROBERT L NYDICK JR PH D , TRUSTEE	1 0	X						0	0	0
ALLEN E SIRKIN , TRUSTEE	1 0	X						0	0	0
WENDY BEETLESTONE , TRUSTEE	1 0	X						0	0	0

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply) Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
RANDALL D GENTZLER , TREASURER	40 0			X				251,300	0	41,127
GEOFFREY G CROMARTY , SECRETARY	40 0			X				133,596	0	36,017
JANE ANTHEIL , VP ENROLLMENT MANAGEMENT	40 0				X			214,113	0	37,849
PATRICIA BALDRIDGE , VP MARKETING & PUBLIC RELATION	40 0				X			169,275	0	26,474
DAVID BROOKSTEIN , DEAN SCHOOL OF ENG & TEXTILES	40 0				X			165,816	0	28,358
JOHN PIERANTOZZI , SPECIAL ASST TO PRESIDENT	40 0					X		199,677	0	26,908
CHRISTOPHER PASTORE , PROFESSOR ENG & TEXTILES	40 0					X		178,163	0	22,374
LES SZTANDERA , PROFESSOR BUSINESS ADMIN	40 0					X		148,530	0	21,897
JEFFREY CEPULL , VP INFORMATION RESOURCES	40 0					X		146,064	0	28,588
JAMES GARVEY , VP DEVELOPMENT	40 0					X		143,625	0	30,201
JAMES GALLAGHER , FORMER PRESIDENT	1 0						X	214,521	0	27,146
JEFFREY SENESE , FORMER VP ACADEMIC AFFAIRS	40 0						X	177,402	0	29,705

Form 990, Part VIII - Statement of Revenue - 2a - 2g Program Service Revenue -

	Business Code	(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
a TUITION AND FEES	900,099	79,226,996	79,049,149		177,847
b ROOM AND BOARD	722,320	14,609,828	13,182,071	38,292	1,389,465
c UNIVERSITY BOOKSTORE	611,710	2,489,369	2,162,361		327,008
d SALES AND SERVICES	900,099	29,098			29,098
e MISCELLANEOUS	541,380	1,870,112		63,169	1,806,943

Form 990, Part III, Line 1 - Briefly describe the organization's mission:

Philadelphia University is a student-centered institution that prepares graduates for successful careers in an evolving global marketplace. - By blending the liberal arts and sciences, professional studies, interdisciplinary learning, and collaborations in and out of the classroom, students learn to thrive in diverse and challenging environments. - Our students are encouraged to form supportive relationships with each other as well as faculty, staff, and alumni in an academically rigorous setting that is focused on intellectual and personal growth. - Philadelphia University is an experiential learning community where integrity, creativity, curiosity, ethics, responsibility, and the free exchange of ideas are valued.

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SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

To be completed by organizations described below. Attach to Form 990 or Form 990-EZ

OMB No 1545-0047

2008

Open to Public Inspection

If the organization answered "Yes," to Form 990, Part IV, Line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities)

- Section 501(c)(3) organizations complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations complete Part I-A only

If the organization answered "Yes," to Form 990, Part IV, Line 4, or Form 990EZ, Part VI, line 47 (Lobbying Activities)

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes," to Form 990, Part IV, Line 5 (Proxy Tax)

- Section 501(c)(4), (5), or (6) organizations complete Part III

Name of the organization	Employer identification number
PHILADELPHIA UNIVERSITY	23-1352294

Part I-A **To be completed by all organizations exempt under section 501(c) and section 527 organizations.** (See the instructions for Schedule C for details.)

1	Provide a description of the organization's direct and indirect political campaign activities in Part IV	
2	Political expenditures	$ 0
3	Volunteer hours	0

Part I-B **To be completed by all organizations exempt under section 501(c)(3).** (See the instructions for Schedule C for details.)

1	Enter the amount of any excise tax incurred by the organization under section 4955	$ 0
2	Enter the amount of any excise tax incurred by organization managers under section 4955	$ 0
3	If the organization incurred in a section 4955 tax, did it file Form 4720 for this year?	☐ Yes ☐ No
4a	Was a correction made?	☐ Yes ☐ No
b	If "Yes," describe in Part IV	

Part I-C **To be completed by all organizations exempt under section 501(c), except section 501(c)(3).** (See the instructions for Schedule C for details.)

1	Enter the amount directly expended by the filing organization for section 527 exempt function activities	$
2	Enter the amount of the filing organization's internal funds contributed to other organizations for section 527 exempt funtion activities	$
3	Total of direct and indirect exempt function expenditures Add lines 1 and 2 and enter here and on Form 1120-POL, line 17b	$
4	Did the filing organization file **Form 1120-POL** for this year?	☐ Yes ☐ No

5 State the names, addresses and Employer Identification Number (EIN) of all section 527 political organizations to which payments were made Enter the amount paid and indicate if the amount was paid from the filing organization's own internal funds or were political contributions received and promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

(a) Name	**(b)** Address	**(c)** EIN	**(d)** Amount paid from filing organization's internal funds If none, enter -0-	**(e)** Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-

Part II-A **To be completed by organizations exempt under section 501(c)(3) that filed Form 5768 (election under section 501(h)).** (See the instructions for Schedule C for details.)

A Check ☐ if the filing organization belongs to an affiliated group
B Check ☐ if the filing organization checked box A and "limited control" provisions apply

	Limits on Lobbying Expenditures— (The term "expenditures" means amounts paid or incurred.)	**(a)** Filing Organization's Totals	**(b)** Affiliated Group Totals
1a	Total lobbying expenditures to influence public opinion (grass roots lobbying)		
b	Total lobbying expenditures to influence a legislative body (direct lobbying)	113,500	
c	Total lobbying expenditures (add lines 1a and 1b)	113,500	
d	Other exempt purpose expenditures	104,559,851	
e	Total exempt purpose expenditures (add lines 1c and 1d)	104,673,351	
f	Lobbying nontaxable amount Enter the amount from the following table in both columns—	1,000,000	

If the amount on line 1e, column (a) or (b) is:	**The lobbying nontaxable amount is:**
Not over $500,000	20% of the amount on line 1e
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

		(a)	(b)
g	Grassroots nontaxable amount (enter 25% of line 1f)	250,000	
h	Subtract line 1g from line 1a Enter -0- if line g is more than line a		
i	Subtract line 1f from line 1c Enter -0- if line f is more than line c		

j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? ☐ **Yes** ☑ **No**

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 1a through 1f of the instructions.)

Lobbying Expenditures During 4-Year Averaging Period

	Calendar year (or fiscal year beginning in)	**(a)** 2005	**(b)** 2006	**(c)** 2007	**(d)** 2008	**(e)** Total
2a	Lobbying non-taxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
b	Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000
c	Total lobbying expenditures	158,000	169,000	180,000	113,500	620,500
d	Grassroots non-taxable amount	250,000	250,000	250,000	250,000	1,000,000
e	Grassroots ceiling amount (150% of line d, column (e))					1,500,000
f	Grassroots lobbying expenditures	0	0	0	0	0

Part II-B **To be completed by organizations exempt under section 501(c)(3) that have NOT filed Form 5768 (election under section 501(h)).** (See the instructions for Schedule C for details.)

		(a) Yes	(a) No	(b) Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a	Volunteers?			
b	Paid staff or management (include compensation in expenses reported on lines c through i)?			
c	Media advertisements?			
d	Mailings to members, legislators, or the public?			
e	Publications, or published or broadcast statements?			
f	Grants to other organizations for lobbying purposes?			
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means?			
i	Other activities If "Yes," describe in Part IV			
j	Total lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes" enter the amount of any tax incurred under section 4912			
c	If "Yes" enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A **To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).** (See the instructions for Schedule C for details.)

			Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1		
2	Did the organization make only in-house lobbying expenditures of $2,000 or less?	2		
3	Did the organization agree to carryover lobbying and political expenditures from the prior year?	3		

Part III-B **To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, questions 1 and 2 are answered "No" OR if Part III-A, question 3 is answered "Yes."** (See the instructions for Schedule C for details.)

1	Dues, assessments and similar amounts from members	1 $
2	Section 162(e) non-deductible lobbying and political expenditures ***(do not include amounts of political expenses for which the section 527(f) tax was paid).***	
a	Current Year	2a $
b	Carryover from last year	2b $
c	Total	2c $
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3 $
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4 $
5	Taxable amount of lobbying and political expenditures (line 2c total minus 3 and 4)	5 $

Part IV **Supplemental Information**

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 1i
Also, complete this part for any additional information

Identifier	Return Reference	Explanation

Part IV Supplemental Information

Identifier	Return Reference	Explanation

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93493046028080

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
PHILADELPHIA UNIVERSITY

Employer identification number
23-1352294

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate Contributions to (during year)		
3	Aggregate Grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? ☐ Yes ☐ No

Part II **Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)
☐ Preservation of an historically importantly land area
☐ Protection of natural habitat
☐ Preservation of certified historic structure
☐ Preservation of open space

2 Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff or volunteer hours devoted to monitoring, inspecting and enforcing easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ $

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $

(ii) Assets included in Form 990, Part X ▶ $

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $

b Assets included in Form 990, Part X ▶ $

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Trust, Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain why in Part XIV and complete the following table

			Amount
c	Beginning balance	1c	
d	Additions during the year	1d	
e	Distributions during the year	1e	
f	Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

		(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a	Beginning of year balance	25,235,811				
b	Contributions	263,574				
c	Investment earnings or losses	-5,625,496				
d	Grants or scholarships	268,659				
e	Other expenditures for facilities and programs	934,941				
f	Administrative expenses	50,000				
g	End of year balance	18,620,289				

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶ 35 %

b Permanent endowment ▶ 65 %

c Term endowment ▶

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

			Yes	No
	(i) unrelated organizations	3a(i)		No
	(ii) related organizations	3a(ii)		No
b	If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land		3,870,561		3,870,561
b Buildings		120,573,353	23,304,688	97,268,665
c Leasehold improvements		200,000	200,000	
d Equipment		39,766,903	28,323,299	11,443,604
e Other		99,485	0	99,485
Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ▶				112,682,315

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or cateory (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other DEPOSITS WITH BOND TRUSTEES	5,115,636	F
Total. *(Column (b) should equal Form 990, Part X, col (B) line 12)* ▶		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) should equal Form 990, Part X, col (B) line 13)* ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
DEBT ISSUANCE COSTS	753,681
Total. *(Column (b) should equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of Liability	(b) Amount
Federal Income Taxes	
US GOVT ADVANCES FOR STUDENT LOANS	999,989
ASSET RETIREMENT OBLIGATION	726,719
LOAN PAYABLE	1,213,059
ANNUITIES PAYABLE	73,761
ESCHEATABLE PROPERTY	89,217
Total. *(Column (b) should equal Form 990, Part X, col (B) line 25)* ▶	3,102,745

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	106,528,215
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	104,673,351
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	1,854,864
4	Net unrealized gains (losses) on investments	4	-5,706,149
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 - 8	9	-5,706,149
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	-3,851,285

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	77,825,107
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a	-5,706,149		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d	-22,996,959		
e	Add lines **2a** through **2d**			2e	-28,703,108
3	Subtract line **2e** from line **1**			3	106,528,215
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total Revenue Add lines **3** and **4c.** (This should equal Form 990, Part I, line 12)			5	106,528,215

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	81,676,392
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Losses reported on Form 990, Part IX, line 25	2c			
d	Other (Describe in Part XIV)	2d			
e	Add lines **2a** through **2d**			2e	
3	Subtract line **2e** from line **1**			3	81,676,392
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b	22,996,959		
c	Add lines **4a** and **4b**			4c	22,996,959
5	Total expenses Add lines **3** and **4c.** (This should equal Form 990, Part I, line 18)			5	104,673,351

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part XIV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

Identifier	Return Reference	Explanation
RECLASSIFICATION OF SCHOLARSHIPS	PART XII, LINE 2D	RECLASSIFICATION OF SCHOLARSHIPS $ 22,996,959
RECLASSIFICATION OF SCHOLARSHIPS	PART XIII, LINE 4B	RECLASSIFICATION OF SCHOLARSHIPS $ 22,996,959

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

Attach to Form 990 or Form 990-EZ. To be completed by organizations that answer "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
PHILADELPHIA UNIVERSITY

Employer identification number
23-1352294

			YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	**1**	Yes	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	**2**	Yes	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain	**3**	Yes	
	AN EQUAL OPPORTUNITY EMPLOYMENT POLICY WAS PUBLICIZED IN FEBRUARY, 2009 IN THE LOCAL NEWSPAPER, THE PHILADELPHIA INQUIRER			
4	Does the organization maintain the following?			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	**4a**	Yes	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	**4b**	Yes	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	**4c**	Yes	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	**4d**	Yes	
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)			
5	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	**5a**		No
b	Admissions policies?	**5b**		No
c	Employment of faculty or administrative staff?	**5c**		No
d	Scholarships or other financial assistance?	**5d**		No
e	Educational policies?	**5e**		No
f	Use of facilities?	**5f**		No
g	Athletic programs?	**5g**		No
h	Other extracurricular activities?	**5h**		No
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)			
6a	Does the organization receive any financial aid or assistance from a governmental agency?	**6a**	Yes	
b	Has the organization's right to such aid ever been revoked or suspended?	**6b**		No
	If you answered "Yes" to either 6a or b, please explain using an attached statement			
7	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	**7**	Yes	

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SCHEDULE F (Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Attach to Form 990. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
PHILADELPHIA UNIVERSITY

Employer identification number
23-1352294

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance . . . . ☑ Yes ☐ No

2 **For grantmakers.** Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States

3 Activites per Region (Use Schedule F-1 (Form 990) if additional space is needed)

(a) Region	**(b)** Number of offices in the region	**(c)** Number of employees or agents in region	**(d)** Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	**(e)** If activity listed in (d) is a program service, describe specific type of service(s) in region	**(f)** Total expenditures in region
Europe (Including Iceland and Greenland)			Grantmaking		704,727
East Asia and the Pacific			Grantmaking		64,358
South Asia			Grantmaking		27,250
Central America and the Caribbean			Grantmaking		99,131
North America			Grantmaking		12,000
South America			Grantmaking		23,000
Middle East and North Africa			Grantmaking		1,200
Totals . . . . . ▶					931,666

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Check this box if no one recipient received more than $5,000 . . . . ▶ ☐
Use Schedule F-1 if additional space is needed.

1 **(a)** Name of organization	**(b)** IRS code section and EIN (if applicable)	**(c)** Region	**(d)** Purpose of grant	**(e)** Amount of cash grant	**(f)** Manner of cash disbursement	**(g)** Amount of of non-cash assistance	**(h)** Description of non-cash assistance	**(i)** Method of valuation (book, FMV, appraisal, other)

2 Enter total number of organizations that are recognized as charities by the foreign country or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . ▶

3 Enter total number of other organizations or entities . . . . ▶

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Use Schedule F-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	**(b)** Region	**(c)** Number of recipients	**(d)** Amount of cash grant	**(e)** Manner of cash disbursement	**(f)** Amount of non-cash assistance	**(g)** Description of non-cash assistance	**(h)** Method of valuation (book, FMV, appraisal, other)
See Add'l Data							

Part IV **Supplemental Information**

Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	ReturnReference	Explanation
MONITORING GRANT FUNDS	SCHEDULE F, PART I, LINE 2	FEDERAL GRANT FUNDS ARE AWARDED IN COMPLIANCE WITH FEDERAL REGULATIONS APPLICABLE TO THE SPECIFIC PROGRAM INSTITUTIONAL PROCEDURES ALLOW FOR SEPARATION OF AWARDING AND DISBURSING OF FUNDS STUDENTS WHO RECEIVE SCHOLARSHIPS AND FEDERAL WORK STUDY FUNDS ARE MONITORED EACH SEMESTER FOR ACADEMIC PROGRESS ANNUAL AUDITS ARE CONDUCTED BY AN INDEPENDENT CERTIFIED PUBLIC ACCOUNTING FIRM TO ENSURE COMPLIANCE WITH ALL PROGRAMS

Additional Data

Return to Form

Software ID:
Software Version:
EIN: 23-1352294
Name: PHILADELPHIA UNIVERSITY

Form 990 Schedule F Part II - Grants and Other Assistance to Organizations or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)

Form 990 Schedule F Part III - Grants and Other Assistance to Individuals Outside The United States

(a) Type of grant or assistance	(b) Region	(c)Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
ACADEMIC SCHOLARSHIPS	Europe/Iceland/Greenland	127	352,300	WIRE TRNSFR			
ACADEMIC SCHOLARSHIPS	East Asia/Pacific	10	24,000	WIRE TRNSFR			
PHILADELPHIA UNIVERSITY GRANT	Europe/Iceland/Greenland	76	200,540	WIRE TRNSFR			
PHILADELPHIA UNIVERSITY GRANT	East Asia/Pacific	7	14,025	WIRE TRNSFR			
PHILADELPHIA UNIVERSITY GRANT	South Asia	1	2,500	WIRE TRNSFR			
ATHLETIC SCHOLARSHIPS	East Asia/Pacific	1	4,000	WIRE TRNSFR			
ATHLETIC SCHOLARSHIPS	Europe/Iceland/Greenland	16	108,362	WIRE TRNSFR			
ATHLETIC SCHOLARSHIPS	Cent America/Caribbean	5	49,543	WIRE TRNSFR			
ATHLETIC SCHOLARSHIPS	North America	1	4,000	WIRE TRNSFR			
ATHLETIC SCHOLARSHIPS	South America	2	15,000	WIRE TRNSFR			
INTERNATIONAL SCHOLARSHIPS	Cent America/Caribbean	6	12,000	WIRE TRNSFR			
INTERNATIONAL SCHOLARSHIPS	East Asia/Pacific	16	19,950	WIRE TRNSFR			
INTERNATIONAL SCHOLARSHIPS	Europe/Iceland/Greenland	10	16,600	WIRE TRNSFR			
INTERNATIONAL SCHOLARSHIPS	North America	6	8,000	WIRE TRNSFR			
INTERNATIONAL SCHOLARSHIPS	South America	5	8,000	WIRE TRNSFR			
INTERNATIONAL SCHOLARSHIPS	South Asia	12	19,500	WIRE TRNSFR			
GIFT SCHOLARSHIPS	Europe/Iceland/Greenland	30	26,925	WIRE TRNSFR			
PRESIDENTIAL SCHOLARSHIPS	Cent America/Caribbean	2	37,588	WIRE TRNSFR			
MBA SCHOLARSHIPS	East Asia/Pacific	3	1,800	WIRE TRNSFR			
MBA SCHOLARSHIPS	Middle East/North Africa	2	1,200	WIRE TRNSFR			
MBA SCHOLARSHIPS	South America	6	5,250	WIRE TRNSFR			
COMMUNITY COLLEGE	East Asia/Pacific	1	583	WIRE TRNSFR			

SCHEDULE G (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

▶ Attach to Form 990 or Form 990-EZ. Must be completed by organizations that answer "Yes" to Form 990, Part IV, lines 17, 18, or 19, and by organizations that enter more than $15,000 on Form 990-EZ, line 6a.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
PHILADELPHIA UNIVERSITY

Employer identification number
23-1352294

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1 Indicate whether the organization raised funds through any of the following activities Check all that apply

a ☐ Mail solicitations
b ☐ Email solicitations
c ☐ Phone solicitations
d ☐ In-person solicitations
e ☐ Solicitation of non-government grants
f ☐ Solicitation of government grants
g ☐ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising activities? ☐ **Yes** ☐ **No**

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization Form 990-EZ filers are not required to complete this table

(i) Name of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total			▶			

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

Part II **Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than $15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than $5,000.

			(a) Event #1 FASHION SHOW (event type)	(b) Event #2 FALL GOLF OUTIN (event type)	(c) Other Events 2 (total number)	(d) Total Events (Add col (a) through col (c))
Revenue	1	Gross receipts	98,764	39,665	43,152	181,581
	2	Less Charitable contributions	51,235	24,615	18,060	93,910
	3	Gross revenue (line 1 minus line 2)	47,529	15,050	25,092	87,671
Direct Expenses	4	Cash Prizes				
	5	Non-cash Prizes				
	6	Rent/Facility costs	114,965	9,688	10,969	135,622
	7	Other direct expenses	57,167	4,645	31,134	92,946
	8	Direct expense summary Add lines 4 through 7 in column (d) ▶				228,568
	9	Net income summary Combine lines 3 and 8 in column (d) ▶				-140,897

Part III **Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

			(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col (c))
Revenue	1	Gross revenue				
Direct Expenses	2	Cash prizes				
	3	Non-cash prizes				
	4	Rent/facility costs				
	5	Other direct expenses				
	6	Volunteer labor	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	
	7	Direct expense summary Add lines 2 through 5 in column (d) ▶				
	8	Net gaming income summary Combine lines 1 and 7 in column (d) ▶				

			Yes	No
9	Enter the state(s) in which the organization operates gaming activities ____			
a	Is the organization licensed to operate gaming activities in each of these states?	**9a**		
b	If "No," Explain			
10a	Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	**10a**		
b	If "Yes," Explain			
11	Does the organization operate gaming activities with nonmembers?	**11**		
12	Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	**12**		

				Yes	No
13	Indicate the percentage of gaming activity operated in				
a	The organization's facility	**13a**			
b	An outside facility	**13b**			
14	Provide the name and address of the person who prepares the organization's gaming/special events books and records Name ▶ ______ Address ▶ ______				
15a	Does the organization have a contract with a third party from whom the organization receives gaming revenue?		**15a**		
b	If "Yes," enter the amount of gaming revenue received by the organization ▶ $ ______ and the amount of gaming revenue retained by the third party ▶ $ ______				
c	If "Yes," enter name and address Name ▶ ______ Address ▶ ______				
16	Gaming manager information Name ▶ ______ Gaming manager compensation ▶ $ ______ Description of services provided ▶ ______ ☐ Director/officer ☐ Employee ☐ Independent contractor				
17	Mandatory distributions				
a	Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?		**17a**		
b	Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $				

Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the U.S.

Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22. Attach to Form 990.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
PHILADELPHIA UNIVERSITY

Employer identification number
23-1352294

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Use Part IV and Schedule I-1 if additional space is needed . . . ▶ ☐

1(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2 Enter total number of section 501(c)(3) and government organizations . . . ▶

3 Enter total number of other organizations . . . ▶

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
ACADEMIC SCHOLARSHIPS	2238	11,576,569			
PHILADELPHIA UNIVERSITY GRANT	1440	7,489,333			
ATHLETIC SCHOLARSHIPS	200	2,062,306			
MBA SCHOLARSHIPS	29	24,300			
ENDOWMENT SCHOLARSHIPS	152	268,659			
GIFT SCHOLARSHIPS	28	11,780			
FEDERAL WORK STUDY	492	348,350			

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

See Additional Data Table

Identifier	Return Reference	Explanation
Part 1-2		FEDERAL GRANT FUNDS ARE AWARDED IN COMPLIANCE WITH FEDERAL REGULATIONS APPLICABLE TO THE SPECIFIC PROGRAM INSTITUTIONAL PROCEDURES ALLOW FOR SEPARATION OF AWARDING AND DISBURSING OF FUNDS STUDENTS WHO RECEIVE SCHOLARSHIPS AND FEDERAL WORK STUDY FUNDS ARE MONITORED EACH SEMESTER FOR ACADEMIC PROGRESS ANNUAL AUDITS ARE CONDUCTED BY AN EXTERNAL AUDIT FIRM TO ENSURE COMPLIANCE WITH ALL PROGRAMS

Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
► Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

OMB No 1545-0047
2008
Open to Public Inspection

Name of the organization
PHILADELPHIA UNIVERSITY

Employer identification number
23-1352294

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First class or charter travel ☑ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax idemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☑ Personal services (e g , maid, chauffeur, chef)			
b	If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain	**1b**	Yes	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	**2**	Yes	
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply ☐ Compensation committee ☑ Written employment contract ☑ Independent compensation consultant ☑ Compensation survey or study ☐ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a			
a	Receive a severance payment or change of control payment?	**4a**	Yes	
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**		No
c	Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III	**4c**		No
	501(c)(3) and 501(c)(4) organizations only must complete lines 5-8.			
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**		No
b	Any related organization? If "Yes," to line 5a or 5b, describe in Part III	**5b**		No
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**		No
b	Any related organization? If "Yes," to line 6a or 6b, describe in Part III	**6b**		No
7	For persons listed in form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**		No
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		No

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		**(B)** Breakdown of W-2 and/or 1099-MISC compensation			**(C)** Deferred compensation	**(D)** Nontaxable benefits	**(E)** Total of columns (B)(i)-(D)	**(F)** Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	**(ii)** Bonus & incentive compensation	**(iii)** Other compensation				
STEPHEN SPINELLI	(i)	280,404		1,302	25,614	103,056	410,376	
	(ii)	0	0	0	0	0	0	
RANDALL D GENTZLER	(i)	191,020		60,280	27,438	16,382	295,120	10,000
	(ii)	0	0	0	0	0	0	
GEOFFREY G CROMARTY	(i)	133,596			22,328	15,592	171,516	
	(ii)	0	0	0	0	0	0	
JAMES GALLAGHER	(i)	214,521			20,250	9,844	244,615	
	(ii)	0	0	0	0	0	0	
JANE ANTHEIL	(i)	193,851		20,262	27,407	13,130	254,650	10,000
	(ii)	0	0	0	0	0	0	
JOHN PIERANTOZZI	(i)	182,135		17,542	16,466	12,984	229,127	10,000
	(ii)	0	0	0	0	0	0	
CHRISTOPHER PASTORE	(i)	178,163			9,105	14,675	201,943	
	(ii)	0	0	0	0	0	0	
PATRICIA BALDRIDGE	(i)	144,018		25,257	13,205	15,308	197,788	
	(ii)	0	0	0	0	0	0	
DAVID BROOKSTEIN	(i)	165,816			15,089	15,599	196,504	
	(ii)	0	0	0	0	0	0	
LES SZTANDERA	(i)	148,530			8,628	14,601	171,759	
	(ii)	0	0	0	0	0	0	
JEFFREY CEPULL	(i)	146,064			18,146	12,472	176,682	
	(ii)	0	0	0	0	0	0	
JAMES GARVEY	(i)	138,625	5,000	0	17,476	14,651	175,752	
	(ii)	0	0	0	0	0	0	
JEFFREY SENESE	(i)	177,402			16,436	15,807	209,645	
	(ii)	0	0	0	0	0	0	
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

Identifier	Return Reference	Explanation
SUPPLEMENTAL INFORMATION		1 b HOUSING IS PROVIDED TO THE UNIVERSITY PRESIDENT AND THE DIRECTOR OF SECURITY AS PART OF THEIR EMPLOYMENT AGREEMENTS IT IS A JOB REQUIREMENT FOR THESE INDIVIDUALS 4 THE FORMER PRESIDENT, JAMES GALLAGHER, PURSUANT TO HIS EMPLOYMENT CONTRACT, RECEIVED COMPENSATION WHILE ON SABBATICAL IN THE AMOUNT OF $ 214,521 AND CONTRIBUTIONS TO HIS RETIREMENT PLAN OF $ 20,250 THE FORMER VP OF ACADEMIC AFFAIRS, JEFFREY SENESE, RECEIVED COMPENSATION WHILE ON SABBATICAL IN THE AMOUNT OF $ 93,279 FOR FISCAL YEAR 2009 THAT WILL APPEAR ON HIS 2009 W-2

Additional Data

Return to Form

Software ID:
Software Version:
EIN: 23-1352294
Name: PHILADELPHIA UNIVERSITY

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation (i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation	(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
STEPHEN SPINELLI	(i)	280,404		1,302	25,614	103,056	410,376	
	(ii)	0	0	0	0	0	0	
RANDALL D GENTZLER	(i)	191,020		60,280	27,438	16,382	295,120	10,000
	(ii)	0	0	0	0	0	0	
GEOFFREY G CROMARTY	(i)	133,596			22,328	15,592	171,516	
	(ii)	0	0	0	0	0	0	
JAMES GALLAGHER	(i)	214,521			20,250	9,844	244,615	
	(ii)	0	0	0	0	0	0	
JANE ANTHEIL	(i)	193,851		20,262	27,407	13,130	254,650	10,000
	(ii)	0	0	0	0	0	0	
JOHN PIERANTOZZI	(i)	182,135		17,542	16,466	12,984	229,127	10,000
	(ii)	0	0	0	0	0	0	
CHRISTOPHER PASTORE	(i)	178,163			9,105	14,675	201,943	
	(ii)	0	0	0	0	0	0	
PATRICIA BALDRIDGE	(i)	144,018		25,257	13,205	15,308	197,788	
	(ii)	0	0	0	0	0	0	
DAVID BROOKSTEIN	(i)	165,816			15,089	15,599	196,504	
	(ii)	0	0	0	0	0	0	
LES SZTANDERA	(i)	148,530			8,628	14,601	171,759	
	(ii)	0	0	0	0	0	0	
JEFFREY CEPULL	(i)	146,064			18,146	12,472	176,682	
	(ii)	0	0	0	0	0	0	
JAMES GARVEY	(i)	138,625	5,000	0	17,476	14,651	175,752	
	(ii)	0	0	0	0	0	0	
JEFFREY SENESE	(i)	177,402			16,436	15,807	209,645	
	(ii)	0	0	0	0	0	0	

Schedule K (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax Exempt Bonds

To be completed by organizations that answered "Yes" to Form 990, Part IV, line 24a.
Provide descriptions, explanations, and any additional information in Schedule O.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
PHILADELPHIA UNIVERSITY

Employer identification number
23-1352294

Part I Bond Issues *(Required for 2008)*

	(a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date Issued	(e) Issue Price	(f) Description of Purpose	(g) Defeased Yes	(g) Defeased No	(h) On Behalf of Issuer Yes	(h) On Behalf of Issuer No
A	PHEFA REVENUE BOND SERIES OF 2006			01-01-2006	11,185,000	SEE SCHEDULE O		X		X
B	PHEFA REVENUE BOND SERIES OF 2004 A & B			11-01-2004	44,585,000	CONSTRUCT & FURNISH CAMPUS CTR		X		X
C	PHEFA REVENUE BOND SERIES OF 2007			05-01-2007	15,055,000	REFUND 2000 PHEFA REVENUE BOND		X		X

Part II Proceeds *(Optional for 2008)*

		A	B	C	D	E
1	Total Proceeds of Issue					
2	Gross Proceeds in Reserve Funds					
3	Proceeds in Refunding or Defeasance Escrows					
4	Other Unspent Proceeds					
5	Issuance Costs from Proceeds					
6	Working Capital Expenditures from Proceeds					
7	Capital Expenditures from Proceeds					
8	Year of Substantial Completion					

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No	E Yes	E No
9	Were the bonds issued as part of a current refunding issue?										
10	Were the bonds issued as part of an advance refunding issue?										
11	Has the final allocation of proceeds been made?										
12	Does the organization maintain adequate books and records to support the final allocation of proceeds?										

Part III Private Business Use *(Optional for 2008)*

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No	E Yes	E No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?										
2	Are there any lease arrangements with respect to the financed property which may result in private business use?										

Part III Private Business Use *(Continued)*

		A		B		C		D		E	
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts with respect to the financed property which may result in private business use?										
3b	Are there any research agreements with respect to the financed property which may result in private business use?										
3c	Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?										
4	Enter the percentage of financed property used in a private business use by entities other than a 501(c)(3) organization or a state or local government										
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another 501(c)(3) organization, or a state or local government										
6	Total of lines 4 and 5										
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?										

Part IV Arbitrage *(Optional for 2008)*

		A		B		C		D		E	
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
1	Has a Form 8038-T been filed wth respect to the bond issue?										
2	Is the bond issue a variable rate issue?										
3a	Has the organization or the government issuer identified a hedge with respect to the bond issue on its books and records?										
b	Name of provider										
c	Term of hedge										
4a	Were gross proceeds invested in a GIC?										
b	Name of provider										
c	Term of GIC										
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?										
5	Were any gross proceeds invested beyond an available temporary period?										
6	Did the bond issue qualify for an exception to rebate?										

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Schedule L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Attach to Form 990 or Form 990-EZ.
▶ To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38b or 40b.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
PHILADELPHIA UNIVERSITY

Employer identification number
23-1352294

Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1 (a) Name of disqualified person	(b) Description of transaction	(c) Corrected? Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 . . . . ▶ $

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . ▶ $

Part II Loans to and/or From Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization? To	From	(c) Original principal amount	(d) Balance due	(e) In default? Yes	No	(f) Approved by board or committee? Yes	No	(g) Written agreement? Yes	No
JAMES GALLAGHER FORMER PRESIDENT		X	758,931	298,996		No	Yes		Yes	
Total . . . . ▶ $				298,996						

Part III Grants or Assistance Benefitting Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues? Yes	No

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Non-Cash Contributions

To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 29 or 30.
Attach to Form 990

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
PHILADELPHIA UNIVERSITY

Employer identification number
23-1352294

Part I Types of Property

	(a) Check if applicable	(b) Number of Contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	4	16,860	FMV
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution (historic structures)				
14 Qualified conservation contribution (other)				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other (describe SOFTWARE)	X	1	125,550	FMV
26 Other (describe FADAL MACHINING)	X	1	100,000	FMV
27 Other (describe REEBOK)	X	1	53,000	FMV
28 Other (describe)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, *Part IV, Donee Acknowledgement* **29** 295410

			Yes	No
30a	During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	**30a**		No
b	If "Yes", describe the arrangement in Part II			
31	Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	**31**	Yes	
32a	Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash contributions?	**32a**	Yes	
b	If "Yes", describe in Part II			
33	If the organization did not report revenues in Column (c) for a type of property for which Column (a) is checked, describe in Part II			

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	ReturnReference	Explanation
PART I - 32b		SECURITIES ARE PROCESSED AND SOLD FOR THE UNIVERSITY BY WACHOVIA SECURITIES

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93493046028080

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
PHILADELPHIA UNIVERSITY

Employer identification number
23-1352294

Identifier	Return Reference	Explanation
PART III - 4b	STUDY ABROAD PROGRAM	IN KEEPING WITH THE UNIVERSITY'S MISSION OF PREPARING STUDENTS FOR AN EVOLVING GLOBAL MARKETPLACE, 173 STUDENTS WERE PROVIDED THE OPPORTUNITY TO EXPERIENCE THE WORLD BEYOND THE BORDERS OF OUR CAMPUS AND COUNTRY STUDENTS AT PHILADELPHIA UNIVERSITY MAY STUDY ABROAD AND RECEIVE CREDIT FOR COURSES THAT APPLY DIRECTLY TO THEIR CHALLENGING, PROFESSIONAL-ORIENTED CURRICULA OPPORTUNITIES FOR STUDY ABROAD ARE AVAILABLE FOR FALL, SPRING AND SUMMER SEMESTERS AT LOCATIONS ALL AROUND THE WORKD STUDYING ABROAD HELPS OUR STUDENTS TO GROW PROFESSIONALLY BY BEING EXPOSED TO DRAMATICALLY DIFFERENT PERSPECTIVES IN THEIR FIELD OF STUDY

Identifier	Return Reference	Explanation
PART VI - 10		The Board Secretary e-mailed a copy of the final version of Form 990 and required schedules to each member of the University's board appointed audit committee ten days prior to filing the return The audit committee performed a high level review of the Form 990 and details were provided by the Vice President of Administration and Finance as requested by the committee After the audit committee's review is complete and prior to submission of the return, the Form 990 and required schedules are placed on the Philadelphia University Board of Trustee's website for their download and high level review

Identifier	Return Reference	Explanation
PART VI - 12C		Philadelphia University monitors compliance with their conflict of interest policy by requiring each board trustee, officer and senior staff to disclose any material facts as to any financial interests in the annual conflict-of-interest disclosure statement signed by each person Additionally, financial interest disclosure is required when matters come up for action by the Board or such committee The conflict-of-interest disclosure requires annual disclosure of interests, such as a list of family members, substantial business or investment holdings, and other transactions or affiliations with business or other organizations The disclosure is filed annually with the Secretary of the University All new Trustees and officers must complete and file the disclosure within 30 days of the initiation of their duties as Trustee or officer A material matter, for purposes of the University's conflict-of-interest policy, is defined as any contract or transaction, the aggregate consideration for which exceeds $5,000 singularly or in the aggregate over a one year period A Trustee or officer having such financial interest in any material matter shall not vote or otherwise participate with respect to the matter They may be counted in determining the quorum for the meeting at which the matter is considered but shall not be present when the final discussion is held and the vote is taken Minutes from the meeting will reflect such disclosure and abstention

Identifier	Return Reference	Explanation
Part VI - 15b		The compensation of the University President, Officers, all members of the President's Counsel and any other employee of the University determined to be in a position to exercise substantial influence over the affairs of the University is determined through a multi-step process A comprehensive study was completed by Bryan Associates which used a point factor job evaluation method to evaluate positions as to salary structure, grade level, salary range, and salary width for internal and external equity Additionally, the University participates in the annual compensation and benefits market survey conducted by the College and University Personnel Administration for Human Resources This survey data provides comparable compensation data for similarly qualified persons in comparable positions at other Universities or professions in comparable industries The information from these sources is summarized annually by the Human Resource office for review by the University's Executive Compensation Committee of the Board of Trustees The compensation committee consists of at least three Trustees including a Chair who is the Chair of the Board Committee members must be independent from the business operations of the University The committee members are chosen by the Chair of the Board The Committee meets as often as necessary but at least once a year and will report to the Board on the activities of the Committee from time to time The Committee recommends to the full Board for approval the total compensation package including incentives, perquisites and fringe benefits of the President The Committee also reviews and approves recommendations of the President for the terms of employment and total compensation of all members of the President's Counsel Specifically, they review and approve base salary ranges and participation and benefit levels associated with all forms of compensation determining reasonableness of the compensation The Committee documents in a written report within 30 days of making its determination of reasonableness with respect to compensation of Disqualified Persons under Section 4958 of the Code (a) the terms of the transaction that were approved and the date it was approved, (b) the members of the Committee who were present during debate on the transaction that was approved and those who voted on it, (c) the comparability data obtained and relied upon by the Committee and how the data was obtained, and (d) any actions taken with respect to consideration of the transaction by anyone who is otherwise a member of the Committee but who had a conflict of interest with respect to the transaction The report must be approved by the Committee as reasonably accurate and complete within a reasonable time thereafter and forwarded or otherwise made available to the Board

Identifier	Return Reference	Explanation
Part VI - 19		The University's by-laws, financial statements and conflict of interest policies are available upon request The University's 990 and 990T tax forms are also made available to the public on the website Guidestar org and upon request

Identifier	Return Reference	Explanation
Schedule K, Part 1A		The PHEFA Revenue Bond was primarily used to refund the 1996 PHEFA revenue bonds ($6,350,000) and to renovate and fit-out the existing campus athletic facility

Identifier	Return Reference	Explanation
Part V - 4b		Australia, Hong Kong, Japan, New Zealand, Singapore, Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Denmark, Norway, Sweden, Switzerland, United Kingdom, Canada, Brazil, China, India, Indonesia, Malaysia, Mexico, Poland, Russia, South Korea, Taiwan, Turkey

Identifier	Return Reference	Explanation
Schedule L		THE LOAN ISSUED TO DR GALLAGHER IN 2007 WAS PAID IN FULL IN NOVEMBER, 2009

Identifier	Return Reference	Explanation
SCHEDULE J, PART II and Schedule J-2		Randall Gentzler's compensation on Schedule J-2 and other reportable compensation on Schedule J, Part II includes tuition benefits of $40,020