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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2008Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning **7/01/08**, and ending **6/30/09**G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation WALLERSTEIN FOUNDATION FOR GERIATRIC LIFE IMPROVEMENT		A Employer identification number 22-3052726
	Number and street (or P.O. box number if mail is not delivered to street address) 200 EXECUTIVE DRIVE	Room/suite 100	B Telephone number (see page 10 of the instructions) 973-731-2500
	City or town, state, and ZIP code WEST ORANGE NJ 07052		C If exemption application is pending, check here ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 9,446,790		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see pg. 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	5,815	5,815		
4 Dividends and interest from securities	414,631	414,631		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-1,775,755			
b Gross sales price for all assets on line 6a 3,956,009				
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) Stmt 1	77,755	77,755		
12 Total. Add lines 1 through 11	-1,277,554	498,201	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	75,000	75,000		
14 Other employee salaries and wages	170,502	170,502		
15 Pension plans, employee benefits	25,243	25,243		
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule) Stmt 2	58,486	58,486		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 3	450			
19 Depreciation (attach schedule) and depletion				
20 Occupancy	70,221	70,221		
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch) Stmt 4	53,769	53,769		
24 Total operating and administrative expenses. Add lines 13 through 23	453,671	453,221		0
25 Contributions, gifts, grants paid	630,117			630,117
26 Total expenses and disbursements. Add lines 24 and 25	1,083,788	453,221	0	630,117
27 Subtract line 26 from line 12				
a Excess of revenue over expenses & disbursements	-2,361,342			
b Net investment income (if negative, enter -0-)		44,980		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			26,565	24,770	24,770
	2 Savings and temporary cash investments			742,090	478,805	478,805
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			-74	4,550	4,550
	10a Investments—U.S. and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)					
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule) See Statement 5			10,966,453	8,865,032	8,914,124
Liabilities	14 Land, buildings, and equipment basis ▶ 6,989 Less accumulated depreciation (attach sch) ▶ Stmt 6 6,989					
	15 Other assets (describe ▶ See Statement 7)			26,170	24,541	24,541
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			11,761,204	9,397,698	9,446,790
	17 Accounts payable and accrued expenses			12,922	10,758	
	18 Grants payable					
	19 Deferred revenue					
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			12,922	10,758	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
Net Assets or Fund Balances	29 Retained earnings, accumulated income, endowment, or other funds			11,748,282	9,386,940	
	30 Total net assets or fund balances (see page 17 of the instructions)			11,748,282	9,386,940	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)			11,761,204	9,397,698	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,748,282
2 Enter amount from Part I, line 27a	2	-2,361,342
3 Other increases not included in line 2 (itemize)▶	3	
4 Add lines 1, 2, and 3	4	9,386,940
5 Decreases not included in line 2 (itemize)▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,386,940

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Schedule Attached		P	Various	Various
b Capital Gains Distribution		P	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,938,137		5,731,764	-1,793,627
b 17,872			17,872
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-1,793,627
b			17,872
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-1,775,755
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	840,719	14,166,505	0.059346
2006	699,280	14,467,573	0.048334
2005	850,306	14,334,592	0.059318
2004	803,072	13,899,676	0.057776
2003	754,890	13,359,500	0.056506

2 Total of line 1, column (d)	2	0.281280
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.056256
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	9,821,970
5 Multiply line 4 by line 3	5	552,545
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	450
7 Add lines 5 and 6	7	552,995
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	630,117

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling letter (attach copy of ruling letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	450
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	450
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	450
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	5,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,550
11	Enter the amount of line 10 to be Credited to 2009 estimated tax 4,550 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Melvin J. Wallerstein 200 Executive Drive - Suite 100 Located at ► West Orange, NJ	Telephone no. ► 973-731-2500 ZIP+4 ► 07052		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 ► ☐		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		N/A
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)		N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	☐ N/A ☐ Yes ☐ No	5b		
Organizations relying on a current notice regarding disaster assistance check here	☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If you answered "Yes" to 6b, also file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ N/A ☐ Yes ☐ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	9,395,407
b	Average of monthly cash balances	1b	576,136
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	9,971,543
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	9,971,543
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	149,573
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,821,970
6	Minimum investment return. Enter 5% of line 5	6	491,099

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	491,099
2a	Tax on investment income for 2008 from Part VI, line 5	2a	450
b	Income tax for 2008 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	450
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	490,649
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	490,649
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	490,649

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	630,117
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	630,117
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	450
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	629,667

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				490,649
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004	122,081			
c From 2005	160,904			
d From 2006				
e From 2007	155,126			
f Total of lines 3a through e	438,111			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 630,117				
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2008 distributable amount				490,649
e Remaining amount distributed out of corpus	139,468			
5 Excess distributions carryover applied to 2008 (if an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	577,579			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2007. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	577,579			
10 Analysis of line 9				
a Excess from 2004	122,081			
b Excess from 2005	160,904			
c Excess from 2006				
d Excess from 2007	155,126			
e Excess from 2008	139,468			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling				
b	Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				(e) Total
	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities				
	Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test—enter:				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test—enter:				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1	Information Regarding Foundation Managers:
a	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) N/A
b	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest N/A
2	Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
	Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
a	The name, address, and telephone number of the person to whom applications should be addressed N/A
b	The form in which applications should be submitted and information and materials they should include N/A
c	Any submission deadlines N/A
d	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SCHEDULE ATTACHED				630,117
Total			▶ 3a	630,117
b Approved for future payment N/A				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 28 to verify calculations)

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash
- (2) Other assets
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b. If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Sign Here

**Paid
Preparer's
Use Only**

Preparer's
signature

Firm's name (or yours if self-employed), address, and ZIP code

Andrew Wolcott CPA

11 Hancock Dr

Florham Park, NJ 07932-2306

Date _____

Check if
self-employed ▶ ☒

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)

155-36-5235

EIN ► 22-2942879

Phone no **973-593-0033**

Form **990-PF** (2008)

Federal Statements

22-3052726

FYE: 6/30/2009

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
SUBLEASE REVENUE	\$ 77,755	\$ 77,755	\$
Total	\$ 77,755	\$ 77,755	\$ 0

Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ANDREW WOLCOTT, CPA	\$	\$	\$	\$
Total	\$ 0	\$ 0	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PRINCETON INVESTMENT MANAGEMENT	\$ 26,038	\$ 26,038	\$	\$
FORT WASHINGTON INVESTMENT ADVIS	4,948	4,948		
ALLIANCE BERNSTEIN INVESTMENTS	27,025	27,025		
U.S. BANK	475	475		
Total	\$ 58,486	\$ 58,486	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAX - FORM 990-PF	\$ 450	\$	\$	\$
Total	\$ 450	\$ 0	\$ 0	\$ 0

Federal Statements

22-3052726

FYE: 6/30/2009

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
EMPLOYEE HEALTH INSURANCE	25,634	25,634		
OFFICE SUPPLIES & EXPENSES	8,384	8,384		
TELEPHONE	3,914	3,914		
POSTAGE	664	664		
UTILITIES	9,960	9,960		
REPAIRS AND MAINTENANCE	1,482	1,482		
DUES AND SUBSCRIPTIONS	2,712	2,712		
BANK CHARGES	287	287		
CONFERENCES & SEMINARS	1,477	1,477		
INSURANCE - LIABILITY	4,735	4,735		
PROFESSIONAL FEES	1,175	1,175		
COMPUTER MAINTENANCE	1,468	1,468		
EQUIPMENT LEASE	306	306		
MISCELLANEOUS EXPENSE	686	686		
REVERSE OLD OUTSTANDING CHECK	-9,115	-9,115		
Total	\$ 53,769	\$ 53,769	\$ 0	\$ 0

22-3052726

Federal Statements

FYE: 6/30/2009

Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
SEE ATTACHED	\$ 10,966,453	\$ 8,865,032	Cost	\$ 8,914,124
Total	<u>\$ 10,966,453</u>	<u>\$ 8,865,032</u>		<u>\$ 8,914,124</u>

Federal Statements

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Statement 6 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	\$	\$ 6,989	\$ 6,989	\$
Total	\$ 0	\$ 6,989	\$ 6,989	\$ 0

Federal Statements**Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
EXCHANGES RECEIVABLE	\$ 7,945	\$ 6,316	\$ 6,316
SECURITY DEPOSIT	18,225	18,225	18,225
REIMBURSEMENTS RECEIVABLE			
Total	<u>\$ 26,170</u>	<u>\$ 24,541</u>	<u>\$ 24,541</u>

Federal Statements

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22-3052726

FYE: 6/30/2009

Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
MELVIN J. WALLERSTEIN 102 Giordano Dr., West Orange, NJ	End Manager	28	72,000	1,000	0
RITA WALLERSTEIN AS REQUIRED		0	0	0	0
LESLEY W. BUNN AS REQUIRED		0	1,000	0	0
DEBRA W. WILLIAMS AS REQUIRED		0	1,000	0	0
MITCHELL B. WALLERSTEIN AS REQUIRED		0	1,000	0	0

Federal Statements**Taxable Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>
Money Market Interest	\$ 5,815		14	
Total	\$ 5,815			

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>
Dividend and Interest Income	\$ 414,631		14	
Total	\$ 414,631			

WALLERSTEIN FOUNDATION FOR GERIATRIC LIFE IMPROVEMENT
FORM 990-PF YEAR ENDED JUNE 30, 2009
PAGE 2, PART 2

File Wallerstein09FMV

	# OF SHARES OR PAR	DESCRIPTION	COUPON RATE	DUE DATE	ORIGINAL COST OR BASIS	BASIS ADJUSTMENT	ADJUSTED BASIS	FAIR MARKET VALUE
CORPORATE STOCKS								
08	2000	Bank One Capital TR VI 7 2%	0	0	50,000		50,000	46,178
08	4000	Citigroup Capital VII 7 125%			100,000		100,000	63,800
10	0	ATT CAP QUIBBS	0		-		-	
10	800	Aegon N V 7 25% Pfd			20,000		20,000	13,600
10	1000	Axis Capital Holdings 7 25			24,950		24,950	20,050
	1000	Bank of America Corp 6 375%			25,000		25,000	16,310
10	1000	Barclays Bank PLC 8.125%			25,000		25,000	20,650
10	2000	CBS Corp New 7 25			50,000		50,000	36,300
10	480	Citigroup Cap XIV 6 875			12,000		12,000	8,856
10	1000	Citigroup Cap XVI 6 45			25,000		25,000	17,000
10	1000	Deutsche Bank Cap Fund IX 6 625%			25,000		25,000	18,480
10	1000	Fannie Mae 8 25%			25,000		25,000	1,270
10	1000	Fifth Third Cap TR VI 7 25%			25,000		25,000	16,150
10	1000	Fifth Third Cap TR V 7 25%			25,000		25,000	16,390
10	1000	Fifth Third Cap TR VII 7 25%			25,000		25,000	19,600
	1000	General Electric Cap Corp. 6 0%			22,030		22,030	21,730
10	1800	HSBC Holdings PLC 6 2			44,874		44,874	32,544
10	1000	Lehman Brothers Holdings Inc 7 95%			25,000		25,000	41
10	1000	Merrill Lynch Pfd Cap Tr IV 7.12			25,740		25,740	17,090
10	1000	Merrill Lynch Cap Tr II 6 45			25,000		25,000	16,020
10	4000	Merrill Lynch Cap Tr III 7 375			99,962		99,962	72,800
10	4000	Morgan Stanley Cap Tr 6 6			100,000		100,000	78,560
10	600	Morgan Stanley Cap Tr VII 6 6			15,000		15,000	12,222
10	1750	Sovereign Cap Tr V			43,750		43,750	37,188
10	1000	Vornado Realty Trust 6 75			24,150		24,150	18,580
10	1000	Wachovia Capital TR X 7 85			25,000		25,000	22,350
10	3000	Wells Fargo Capital XI 6 25			75,000		75,000	59,970
					832,455.80			593,751
55	4000	National City Cap TR II 6 625 Pfd			84,477		84,477	75,880
55	5000	National Rural Utility 6 1%			111,396		111,396	107,400
					195,873.00			183,280.00

# OF SHARES OR PAR	DESCRIPTION	COUPON RATE	DUE DATE	COST OR BASIS	BASIS ADJUSTMENT	ADJUSTED BASIS	MARKET VALUE
08	1000 Aqua America Inc			10,076		10,076	17,900
08	80 Arbitron Inc			2,221	(1,017)	1,204	1,271
08	1000 Cambridge Heart Inc			2,440		2,440	90
08	1744 Chevron Corp			32,200	(6,823)	25,377	115,540
08	1693 Comcast Corp			22,271		22,271	24,481
08	300 Dow Chemical Co			10,274		10,274	4,842
08	792 Exxon Mobil Corp			26,189		26,189	55,369
08	1125 Honeywell International Inc			20,314	(4,304)	16,010	35,325
08	3000 Host Hotels & Resorts Inc			16,900		16,900	25,170
08	3000 Marsh & McLennan			41,064	(8,701)	32,363	60,390
08	250 Pacific Gateway Exchange			10,846		10,846	0
08	2000 Schlumberger Ltd			25,056	(5,309)	19,747	108,220
08	135 Transocean Inc			2,052	(436)	1,616	10,029
08	1011 Valley National Bancorp			14,932		14,932	11,829
08	400 Williams Cos Inc			15,424		15,424	6,244
				252,258.16			476,700.18
11	357 Alcon Inc			31,842		31,842	41,455
11	2,579 ABB Ltd Spons ADR			53,962		53,962	40,697
11	4,525 Activision Blizzard Inc			61,971		61,971	57,151
11	942 Air Products & Chemicals Inc			69,787		69,787	60,844
	3,697 Allera Corp			58,780		58,780	60,224
11	800 Amazon Inc			41,664		41,664	66,928
11	785 Apache Corp.			49,163		49,163	56,638
11	572 Apple Inc			79,132		79,132	81,470
	1,955 Barrick Gold Corp			61,398		61,398	65,590
11	1,315 Baxter International Inc			64,073		64,073	66,465
	1,482 Borgwarner Inc			47,550		47,550	50,610
11	1,655 CSX Corp			43,830		43,830	57,313
11	2,173 Cameo Corp			46,366		46,366	55,629
11	912 Consol Energy Inc.			20,794		20,794	30,972
	1,562 Cummins Inc			44,918		44,918	54,998
11	3,572 D R Horton Inc			48,041		48,041	33,434
11	4,520 Denbury Res Inc			51,575		51,575	66,580
11	2,030 Walt Disney Co			43,364		43,364	47,360
	676 EOG Resources Inc			40,094		40,094	45,914
11	1,345 Exelon Corp			90,493		90,493	68,877
	456 Exxon Mobil Corp			32,737		32,737	31,879
	958 Fluor Corp			48,777		48,777	49,136
11	1,292 Freeport McMoran Copper & Gold			38,096		38,096	64,742
11	852 General Mills Inc			42,737		42,737	47,729
11	977 Gilead Sciences Inc			50,210		50,210	45,763

	# OF SHARES OR PAR	DESCRIPTION	COUPON RATE	DUE DATE	COST OR BASIS	BASIS ADJUSTMENT	ADJUSTED BASIS	MARKET VALUE
11	233	Goldman Sachs Group Inc			29,874		29,874	34,354
11	1,351	Illinois Tool Works Inc			42,764		42,764	50,446
11	2,843	Illumina Inc			97,215		97,215	110,706
11	997	JPMorganChase & Co			36,306		36,306	34,008
11	3,831	Juniper Networks Inc			105,193		105,193	90,412
11	1,674	Estee Lauder Cos			61,506		61,506	54,690
11	469	Lockheed Martin Corp			50,787		50,787	37,825
11	1,155	Medco Health Solutions Inc			54,879		54,879	52,680
	549	Monsanto Corp			44,829		44,829	40,813
11	2,763	NASDAQ OMX Group Inc			102,196		102,196	58,880
	1,970	National Oilwell Varco Inc			55,701		55,701	64,340
11	2,592	Netapp Inc			57,122		57,122	51,114
11	1,258	Occidental Petroleum Corp			92,675		92,675	82,789
	1,095	Paccar Inc			50,652		50,652	62,006
11	1,092	Polo Ralph Lauren Corp			61,604		61,604	58,466
	1,204	Procter & Gamble Co			60,215		60,215	61,524
11	2,309	Qualcomm Inc.			90,626		90,626	104,367
11	4,077	Red Hat Inc			69,653		69,653	82,070
11	1,381	Salesforce Com			47,150		47,150	52,713
11	1,086	Schlumberger Ltd			90,660		90,660	58,763
11	3,270	Charles Schwab Corp			63,825		63,825	57,356
11	1,012	Sempra Energy			45,179		45,179	50,226
	2,538	The Shaw Group Inc			89,992		89,992	69,567
11	3,268	TD Ameritrade Holding Co			61,956		61,956	57,353
	3,865	Taiwan Semiconductor Mfg			37,791		37,791	36,370
11	1,559	Thermo Fisher Scientific Inc			65,906		65,906	63,560
11	931	Toyota Motor Corp			68,986		68,986	70,318
11	735	Union Pacific Corp			31,835		31,835	38,264
11	2,555	Verizon Communications			90,928		90,928	78,515
11	765	Visa Inc			44,457		44,457	47,629
11	1,944	Wal-Mart Stores Inc			97,983		97,983	94,167
					3,261,799.00			3,254,689.00
12	1000.00	ACE LTD ORD SHS			15,605		15,605	44,230
12	1500.00	Anadarko Petroleum Corp			34,397		34,397	68,085
12	700.00	Arrow Electronics Inc			14,390		14,390	14,868
12	3500.00	Bristol Myers Squibb Co			75,832	(2,327)	73,505	71,085
12	600.00	Burlington Northern Sante Fe			49,018		49,018	44,124
12	1000.00	Chevron Corp			57,585		57,585	66,250
	775.00	Covidien Ltd			22,446		22,446	29,016
12	2500.00	Enerplus Resources FD			97,790		97,790	53,725

# OF SHARES OR PAR	DESCRIPTION	COUPON RATE	DUE DATE	COST OR BASIS	BASIS ADJUSTMENT	ADJUSTED BASIS	MARKET VALUE
12	2000 00 Exelon Corp			58,210		58,210	102,420
12	3000 00 General Electric Co			87,794		87,794	35,160
12	4921 00 Glacier Bancorp Inc			9,559	(2,028)	7,531	72,683
12	2000 00 Hatteras Financial Corp			52,528		52,528	57,180
12	1000 00 Johnson & Johnson			50,685		50,685	56,800
12	1000 00 Kaydon Corp			13,073	(2,770)	10,303	32,560
12	3317 00 Kinder Morgan Management LLC			86,227		86,227	153,623
12	2303 00 Koninklijke Philips Electric NV			54,521		54,521	42,421
	1000 00 Leucadia National Corp			16,070		16,070	21,090
	400 00 Monsanto Co			30,116		30,116	29,736
12	600 00 National Oilwell Varco Inc			32,327		32,327	19,596
12	1000 00 Norfolk Southern Corp			54,325		54,325	37,670
	3500 00 Penn West Energy			89,824		89,824	44,555
12	1500 00 Plum Creek Timber Co Inc			38,774		38,774	44,670
12	4000 00 Redwood Trust Inc			99,153		99,153	59,040
12	931 00 Telefonica De Espana			12,027	(2,732)	9,295	63,206
12	3500 00 UGI Corp New			50,785		50,785	89,215
12	775 00 Tyco International LTD			27,585		27,585	14,407
12	775 00 Tyco Electronics Ltd			20,664		20,664	20,134
12	854 00 Verizon Communications			26,975	(5,959)	21,016	26,243
12	1000 00 Wal-Mart Stores Inc			49,275		49,275	48,440
12	1000 00 Wyeth			45,277		45,277	45,390
12	3000 00 XCEL Energy Inc			59,248		59,248	55,230
				1,432,085			1,562,852

CLOSED END FUNDS

	Alpine Total Dynamic Dividend Fund				
10	1000			20,000	7,660
10	1375 6588	Blackrock Int'l Growth & Income		30,108	16,437
				50,108.00	24,097
12	1100.00	SPDR Gold Tr Golds Sh		97,199	100,298
12	10000 00	MFS Intermediate Income		124,081	132,000
12				221,280.00	232,298

MUTUAL FUNDS

10	2,419,013	AllianceBernstein Int'l Growth C	41,400	25,303
10	381,025	Legg Mason Partners Aggressive Growth C	40,000	24,656
			81,400.00	49,959

# OF SHARES OR PAR	DESCRIPTION	COUPON RATE	DUE DATE	COST OR BASIS	BASIS ADJUSTMENT	ADJUSTED BASIS	MARKET VALUE
	CORPORATE BONDS						
08	38000 00 Alza Corp Sub Lqd Yld Notes	0 00	0 00	14,150		11,151	-
08	100000 00 AT&T Corp Ser 144A	7 30	11/15/11	100,000	(2,999)	100,000	109,664
08	50000 00 Duke Capital Corp Notes	8 00	10/1/19	51,250		51,250	52,778
08	100000 00 Ford Motor Credit Co Notes	7 25	10/25/11	100,536		100,536	86,494
08	150000 00 Goldman Sachs Group Inc Sr Unsub	6 60	1/15/12	155,465		155,465	159,709
08	30000 00 Merrill Lynch & Co	6 50	7/15/18	29,520		29,520	27,024
08	150000 00 J P MorganChase & Co Global Sub Note	6 63	3/15/12	156,722		156,722	157,914
08	70000 00 Nationsbank Corp Sub Notes	7 75	7/15/18	79,589		79,589	69,602
				687,231.76			663,185

55	90000 00 AT&T Wireless Services	8 13	5/1/12	89,550		89,550	100,762
55	50000 00 Centerpoint Energy 5.95			48,463		48,463	43,690
55	45000 00 Consumer Energy Cms	6 00		47,760		47,760	47,476
55	100000 00 Entergy Mississippi	6 25	4/1/34	99,543		99,543	88,149
55	50000 00 Enterprise Products Oper 8 375			51,552		51,552	40,250
55	25000 00 Gibson Energy 11.75			24,318		24,318	24,750
55	50000 00 InterGen NV 9			49,594		49,594	47,375
55	50000 00 ITC Holdings Cor Ltc 6 375			47,064		47,064	41,931
55	71000 00 KPNNV Sr Unsub Notes 8.375			57,510		57,510	81,156
55	84354 10 Mirant Mid Atlantic	9 13	6/30/17	89,453		89,453	88,782
55	25000 00 Northern Natural Gas 5 375			24,828		24,828	26,089
55	25000 00 Nstar 8 %			26,932		26,932	25,883
55	18000 00 PNM Resources Inc 9 25			18,720		18,720	16,673
55	25000 00 Pepco Holdings Inc			23,279		23,279	24,517
55	25000 00 Questar Mkt Res Inc			21,248		21,248	22,992
55	39000 00 Regency Energy Partners 8.375			39,195		39,195	37,635
55	100000 00 Sabine Pass Lng LP 7 25			99,250		99,250	84,750
55	50000 00 Southwest Gas Co Debs	8 00	8/1/26	45,582		45,582	45,434
55	50000 00 Teppco Partners LP			49,919		49,919	37,530
55	100000 00 Transcontinental Gas Pipeline Corp	8 88	7/15/12	97,575		97,575	109,951
55	34000 00 Transcontinental Gas Pipeline Corp			34,090		34,090	34,894
				1,085,425.00			1,070,669.00

MORTGAGE BACKED SECURITIES

55	352 190 GNMA PL#434792X	0	0	411		411	399
55	308 960 FNMA PL#529271	0	0	341		341	339

# OF SHARES OR PAR	DESCRIPTION	COUPON RATE	DUE DATE	COST OR BASIS	BASIS ADJUSTMENT	ADJUSTED BASIS	MARKET VALUE
55	833 050 FNMA PL#535290	0	0	1,702 00	950	908	1,646

U.S. GOVERNMENT OBLIGATIONS

ROBECO FUND							
	194,425 00	194,425		194,425		97,804	97,804
TIFF International Equity Fund							
	286,422 00	286,422		(37,014)	249,408	221,497	221,497
VANGUARD 500 INDEX FUND							
	152,133 00	152,133		(31,327)	120,806	281,910	281,910
VANGUARD INT'L. GROWTH ADMIRAL SHARES							
	108,499.00	108,499		(14,318)	94,181	89,809	89,809
				8,993,097	(128,064)	8,865,033	8,914,124

RECONCILIATION

QBOOKS		Basis G/L		FMV
	COST			
OK	US BANK 9655	1,283,002		1,255,597 US BANK
OK	SSB 00711	3,261,799		3,254,685 SSB
	SSB 00712	1,653,364		1,795,151 SSB
	SSB 05008	1,089,490		1,249,864 SSB
	SSB 03310	963,963		667,807 SSB
	VANGUARD 500	152,133		281,910 VANGUARD 500
	VANGUARD INT'L GROWTH	108,499		89,809 VANGUARD INT
	TIFF-INTL EQUITY FUND	286,422		221,497 TIFF-INTL EQU
	ROBECO	194,425		97,804 ROBECO
		8,993,097	(128,065)	8,914,124

Wallerstein Foundation for Geriatric Life Improvement Transaction Detail By Account July 2008 through June 2009

Part IV Grants and Contributions Paid
6/30/09

Name	Address	Relationship	Status	Purpose	Amount
AARP Foundation	P O Box 93207 Long Beach, CA 90809-3207	None	Charity	Medical	350 00
Adult Day Care Center of Somerset County	120 Funderne Avenue Suite 102 Bridgewater, NJ 08807	None	Charity	Medical	250 00
AFHU	Hebrew University of Jerusalem 1 Mount Scopus 91905 Jerusalem Israel	None	Charity	Education	1,000 00
Aleph Society, Inc	25 West 45th Street New York, NY 10036	None	Charity	Elderly	180 00
Alzheimer's Foundation of America	322 Eighth Avenue 7th Floor New York, NY 10001	None	Charity	Medical	1,000 00
American Cancer Society	Eastern Division, Inc Essex Unit P O Box 1918	None	Charity	Medical	225 00
American Civil Liberties Union	Mail Processing Center P O Box 96259 Washington, DC 20077-7445	None	Charity	Social Action	100 00
American Committee for the Weizmann Inst	Church Street Station P O Box 19002 New York, NY 10277-0672	None	Charity	Medical	500 00
American Diabetes Assn	P O Box 11454 Alexandria, VA 22312	None	Charity	Medical	300 00
American Heart Association	P O Box 78851 Phoenix, AZ 85062-8851	None	Charity	Scientific Researc	275 00
American Jewish World Service	45 West 36th Street 11th Floor New York, NY 10018-7904	None	Charity	Social Action	500 00
American Lung Association	P O Box 7001 Albert Lea, MN 56007-8001	None	Charity	Medical	25 00
American Red Cross	New Jersey 209 Fairfield Road Fairfield, NJ 07004	None	Charity	Social Action	250 00
Amnesty International USA	P O Box 96756 Washington, DC 20077-7131	None	Charity	Social Action	250 00
Anti-Defamation League	P O Box 96226 Washington, DC 20090-6226	None	Charity	Social Action	250 00
Arthritis Foundation	200 Middlesex Turnpike Iselin, NJ 08830	None	Charity	Medical	5,000 00
Arts Unbound	544 Freeman Street Orange, NJ 07050	None	Charity	Art	17,500 00
Association of Fundraising Professionals	P O Box 4147 Toms River, NJ 08756	None	Charity	Social Action	200 00
Association of Small Foundations	33 Wild Berry Lane P O Box 117 Underhill, VT 05489	None	Charity	Social Action	495 00
B'nai B'rith International	2020 K Street, NW 7th Floor Washington, DC 20006	None	Charity	Social Action	250 00
Bollinger Insurance Solutions	101 JFK Parkway Short Hills, NJ 07078	None	Charity	Elderly	987 14
Bris Avrohom Center	910 Salem Avenue Hillside, NJ 07205	None	Charity	Religious	9,800 00
Cafe 200	200 Executive Drive West Orange, NJ 07052	None	Charity	Social	15 89
Campaign for Justice-LSNJ	P O Box 10390 New Brunswick, NJ 08906-9985	None	Charity	Social Action	300 00
Cancer Lifeline	6522 Freemont Avenue North Seattle, Washington 98103-5358	None	Charity	Medical	100 00
CARE	151 Ellis Street NE Atlanta, GA 30303-2440	None	Charity	Social Action	100 00
Caregiver Volunteers of Central Jersey	253 Chestnut Street Toms River, NJ 08753	None	Charity	Elderly	1,000 00
Chilton Memorial Hospital Foundation	West Parkway Pompton Plains, NJ 07444	None	Charity	Medical	5,000 00
Christopher Reeve Foundation	P O Box 939 Oxon Hill, MD 20750-9908	None	Charity	Medical	250 00
Cincinnati Children's Hospital Med Ctr	3333 Burnet Avenue Cincinnati, Ohio 45229-3039	None	Charity	Medical	5,000 00
Circle of Life Children's center	274 South Orange Avenue Newark, NJ 07103	None	Charity	Disabled Care	2,500 00
Citizens for Global Solutions	418 7th Street, SE Washington, DC 20003	None	Charity	Education	2,500 00
College of St Elizabeth	Office of the President 2 Convent Road Morristown, NJ 07960	None	Charity	Education	1,000 00
Common Cause	P O Box 98057 Washington, DC 20077-7208	None	Charity	Social Action	50 00
Community Foodbank of NJ	31 Evans Terminal Road Hillside, NJ 07205-2400	None	Charity	Nutrition	1,000 00
Community Foundation of NJ	c/o Council of NJ Grantmakers 111 West State Street Trenton, NJ 08608	None	Charity	Legal	3,000 00
Community Health Law Project	185 Valley Street So Orange, NJ 07079	None	Charity	Legal	800 00
Congregation Ahavos Shalom	145 Broadway Newark, NJ 07104-3799	None	Charity	Religious	250 00
Congregation B'nai Jeshurun	1025 South Orange Avenue Short Hills, New Jersey 07078	None	Charity	Religious	11,250 00
Contact of Ocean County, Inc	P O Box 1121 Toms River, NJ 08654	None	Charity	Medical	2,000 00

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Wallerstein Foundation for Geriatric Life Improvement
Transaction Detail By Account
July 2008 through June 2009

Part IV Grants and Contributions Paid

Covenant House	Times Square Station P O Box 731 New York, NY 10108	None	Charity	Medical	200 00
Crohn's & Colitis Foundation	National Processing Center P O Box 1245 Albert Lea, MN 56007-9976	None	Charity	Medical	100 00
Cystic Fibrosis Foundation	P O Box 96305 Washington, DC 20090-6305	None	Charity	Medical	25 00
Danze Innovations	P O Box 201 Rochelle Park, NJ 07662	None	Charity	Therapy	9,420 00
Dartmouth College	6066 Development Office Ha nover, New Hampshire 03755	None	Charity	Education	1,000 00
Daughters of Israel	1155 Pleasant Valley Way West Orange, NJ 07052	None	Charity	Nursing	5,250 00
Daughters of Israel	1155 Pleasant Valley Way West Orange, NJ 07052	None	Charity	Nursing	180 00
Daughters of Israel	1155 Pleasant Valley Way West Orange, NJ 07052	None	Charity	Nursing	300 00
Daughters of Israel	1155 Pleasant Valley Way West Orange, NJ 07052	None	Charity	Nursing	100 00
Daughters of Israel	1155 Pleasant Valley Way West Orange, NJ 07052	None	Charity	Nursing	25 00
Daughters of Israel	1155 Pleasant Valley Way West Orange, NJ 07052	None	Charity	Nursing	6,900 00
Daughters of Israel	1155 Pleasant Valley Way West Orange, NJ 07052	None	Charity	Nursing	100 00
Daughters of Israel	1155 Pleasant Valley Way West Orange, NJ 07052	None	Charity	Nursing	5,000 00
Daughters of Israel	1155 Pleasant Valley Way West Orange, NJ 07052	None	Charity	Nursing	32 00
Daughters of Israel	1155 Pleasant Valley Way West Orange, NJ 07052	None	Charity	Nursing	250 00
Daughters of Israel	1155 Pleasant Valley Way West Orange, NJ 07052	None	Charity	Nursing	16 00
Daughters of Israel	1155 Pleasant Valley Way West Orange, NJ 07052	None	Charity	Nursing	5,000 00
Daughters of Israel	1155 Pleasant Valley Way West Orange, NJ 07052	None	Charity	Nursing	100 00
Daughters of Israel	1155 Pleasant Valley Way West Orange, NJ 07052	None	Charity	Nursing	5,000 00
Daughters of Miriam	155 Hazel Street P O Box 2698 Clifton, New Jersey 07015	None	Charity	Nursing	3,723 20
Doctors Without Borders	P O Box 5022 Hagerstown, MD 21741-5022	None	Charity	Medical	1,000 00
Dorot	171 West 85th Street New York, NY 10024	None	Charity	Blind	500 00
Drew University	36 Madison Avenue Madison, New Jersey 07940	None	Charity	Education	1,100 00
DWOANOC	Downtown West Orange Alliance/ Nat'l Ovarian Cancer Coalition 66 Main Stree	None	Charity	Elderly	2,000 00
Easter Seals	P O Box 2013 Toms River, NJ 08754-2013	None	Charity	Elderly	100 00
Eckfeldt Scholarship Fund	P O Box 63966 Philadelphia, PA 19147-3966	None	Charity	Education	1,000 00
EIES	59 Scolland Road P O Box 411 So Orange, NJ 07079	None	Charity	Social	9,000 00
Elderhostel	11 Avenue de Lafayette Boston, MA 02111-1746	None	Charity	Social Action	5,000 00
Elderhostel	11 Avenue de Lafayette Boston, MA 02111-1746	None	Charity	Social Action	-5,000 00
Endowment of the Jewish Federation	1391 Marlaine Avenue Scotch Plains, NJ 07076	None	Charity	Social Action	100 00
Family Service of Morris County	62 Elm Street Morristown, NJ 07960	None	Charity	Social	500 00
First Occupational Center of NJ	391 Lakeside Avenue Orange, NJ 07050	None	Charity	Social	5,500 00
Foundation of the Village	and Rehabilitation of Workman's Circle, 4400 Route 9 South, Suite 1000 Freel	None	Charity	Social	1,000 00
Friends of the Western Galilee Hospital	49 East 41st St , Suite 449, New York, NY 10167	None	Charity	Social	1,000 00
Fund for Justice and Education	P O Box 109070 Chicago, IL 60610-9474	None	Charity	Medical	1,000 00
Goodwill Rescue Mission	P O Box 7026 Roseville Station Newark, NJ 07107	None	Charity	Social Action	300 00
Gracie Square Hospital, Inc	420 East 76th Street New York, NY 10021	None	Charity	Social	480 40
Greater Newark Conservancy	972 Broad Street 8th Floor Newark, NJ 07102	None	Charity	Medical	2,200 00
Greater Newark Holiday Fund	P O Box 59 Newark, NJ 07101	None	Charity	Social Action	250 00
Greenwood House	53 Walter Street Ewing, NJ 08628-3085 C/O Mr Richard Goldstein	None	Charity	Poverty	150 00
Haven of Hope for Kids	P O Box 292 Hope, New Jersey 07844	None	Charity	Social	1,000 00
Henry H Kessler Foundation	300 Executive Drive Suite 150 West orange, NJ 07052	None	Charity	Youth	2,000 00
Henry Street Settlement	265 Henry Street New York, NY 10002	None	Charity	Social	1,000 00
		None	Charity	Social	3,000 00

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Wallerstein Foundation for Geriatric Life Improvement Transaction Detail By Account July 2008 through June 2009

Part IV Grants and Contributions Paid

Institute for Music & Neurologic Function	612 Allerton Avenue Bronx, NY 10467	None	Charity	Medical	1,000 00
Interfaith Caregivers Trenton	207 Hillcrest Avenue Trenton, NJ 08618	None	Charity	Nursing	2,125 00
International Rescue Committee	P O Box 98152 Washington, DC 20077-7355	None	Charity	Social	250 00
Interstitial Cystitis Assn	P O Box 17522 Baltimore, MD 21298-7036	None	Charity	Medical	500 00
Isabella Geriatric Center	515 Audubon Avenue New York, NY 10040	None	Charity	Nursing	2,500 00
Israel Guide Dog Center for the Blind	Warrington, PA 18976-9941	None	Charity	Blind	500 00
James B Boskey Memorial Foundation	4 Winding Way North Caldwell, NJ 07006	None	Charity	Social	100 00
JASA	132 West 31st Street New York, NY 10001	None	Charity	Social	100 00
JBI International	110 East 30th Street New York, NY 10016	None	Charity	Education	1,000 00
Jewish Community Center	760 Northfield Avenue West Orange, NJ 07052	None	Charity	Social Action	11,250 00
Jewish Family Service of Metrowest	256 Columbia Turnpike Suite 105 Florham Park, NJ 07932	None	Charity	Elderly	8,500 00
Jewish Family Service of Somerset	150-A West High Street Somerville, NJ 08876	None	Charity	Elderly	5,000 00
Jewish Family Services of Central NJ	655 Westfield Avenue Elizabeth, NJ 07208	None	Charity	Elderly	10,000 00
Jewish Foundation for the Righteous	305 7th Avenue 19th Floor New York, NY 10117-0994	None	Charity	Religious	100 00
Jewish Historical Society of Metrowest	901 Route 10 East Whipppany, NJ 07891	None	Charity	Elderly	2,340 00
Jewish Vocational Service	111 Prospect Avenue East Orange, NJ 07017	None	Charity	Elderly	100,500 00
Judith G Wharton Music Center	60 Locust Avenue Berkeley Heights, NJ 07922	None	Charity	Music	8,525 00
Kessler Foundation	300 Executive Drive Suite 150 West Orange, NJ 07052	None	Charity	Medical	500 00
Kessler Medical Rehabilitation Center	1199 Pleasant Valley Way West Orange, NJ 07052	None	Charity	Rehabilitation	5,000 00
Kessler Society	300 Executive Drive Suite 150 West Orange, NJ 07052	None	Charity	Medical	500 00
Lutheran Social Ministries of New Jersey	6 Terri Lane Suite 300 Burlington, New Jersey 08016	None	Charity	Elderly	1,000 00
Main Street Counseling	8 Marcella Avenue West Orange, NJ 07052	None	Charity	Mental	12,500 00
March of Dimes	Donor Service Center P O Box 8972 Topeka, KS 66608-8972	None	Charity	Social Action	35 00
Market Street Mission	9 Market Street Morristown, NJ 07960	None	Charity	Social	306 25
Maxwell School of Syracuse University	200 Eggers Hall Syracuse, New York 13244-1020	None	Charity	Education	5,000 00
Memorial Sloan-Kettering Cancer Center	P O Box 27105 NY, NY 10087-7105	None	Charity	Medical	1,000 00
Mental Health Association of Essex County	33 South Fullerton Avenue Montclair, NJ 07042	None	Charity	Mental	13,540 00
Michael J Fox Foundation	P O Box 5014 Hagerstown, MD 21741-2014	None	Charity	Medical	500 00
Montclair Shared Housing Assn	27 Hillside Avenue Montclair, NJ 07042	None	Charity	Education	5,000 00
Montclair State University	321 College Hall Montclair, NJ 07043	None	Charity	Contribution	3,000 00
Morris Museum	6 Normandy Heights Road Morristown, NJ 07960	None	Charity	Education	4,000 00
Morristown Memorial Health Foundation	100 Madison Avenue Morristown, NJ 07962-1956	None	Charity	Medical	5,060 00
Mount Carmel Guild	73 North Clinton Avenue Trenton, NJ 08609	None	Charity	Poverty	100 00
Mount Sinai Congregation	250 Mount Vernon Place P O Box 6165 Newark, NJ 07106	None	Charity	Elderly	250 00
Museum of Jewish Heritage	36 Battery Place New York, NY 10212-0232	None	Charity	Elderly	500 00
Mystic Seaport	75 Greenmanville Avenue Mystic, CT 06355-0990	None	Charity	Social	100 00
National Council on Aging	1901 L Street, NW, 4th Floor Washington, DC 20036	None	Charity	Aging	100 00
National Multiple Sclerosis Society	733 Third Avenue New York, NY 10017	None	Charity	Medical	250 00
National Network of Organ Donors	4440 PGA Blvd Suite 600 Palm Beach Gardens, FL 33410	None	Charity	Medical	250 00
National Wildlife Federation	P O Box 1637 Merrifield, VA 22116-1637	None	Charity	Social Action	100 00
NatlCouncilOfCertifiedDementiaPractns	103 Valley View Trail Sparta, NJ 07871	None	Charity	Medical	5,600 00
Neuro-oncology Research Fund	Dept of Neurology Memorial Sloan Kettering Cancer Cir 1275 York Avenue	None	Charity	Medical	50 00
New Eyes for the Needy	549 Millburn Avenue P O Box 332 Short Hills, NJ 07078-3807	None	Charity	Medical	5,000 00

Wallerstein Foundation for Geriatric Life Improvement
Transaction Detail By Account
July 2008 through June 2009

Part IV Grants and Contributions Paid

New Jersey Opera	P O Box 3151 Princeton, NJ 08543	None	Charity	Music	3,000 00
New Jersey Performing Arts Center	One Center Street Newark, NJ 07102	None	Charity	Music	1,500 00
New Jersey Shares	1901 North Olden Avenue Extension Suite 1A Ewing, New Jersey 08618	None	Charity	Poverty	50 00
New Jersey State Bar Foundation	One Constitution Square New Brunswick, NJ 08901-1520	None	Charity	Education	250 00
New Jersey Symphony Orchestra	60 Park Place 9th Floor Newark, NJ 07102	None	Charity	Music	8,000 00
New Jersey Theatre Alliance	163 Madison Avenue Suite 500 Morristown, NJ 07960	None	Charity	Theatre	9,780 00
New Philharmonic of New Jersey	P O Box 244 Cedar Knolls, NJ 07937-0244	None	Charity	Music	16,500 00
NJ Foundation for the Blind	P O Box 929 Denville, NJ 07834	None	Charity	Blind	5,050 00
Nutley Family Services Bureau, Inc	155 Chestnut Street Nutley, NJ 07110	None	Charity	Social	1,000 00
Oasis	320 Main Street Paterson, NJ 07505	None	Charity	Social Action	250 00
Oxfam America	P O Box 1211 Albert Lea, MN 56007-9865	None	Charity	Poverty	100 00
Paper Mill Playhouse	Brookside Drive Millburn, NJ 07041	None	Charity	Theatre	250 00
Paralyzed Veterans of America	7 Mill Brook Road Wilton, NH 03086	None	Charity	Social	75 00
Partnership for Jewish Life & Learning	Learning 901 Route 10 Whippany, NJ 07981	None	Charity	Education	250 00
Partnership in Philanthropy	205 Main Street Chatham, NJ 07928	None	Charity	Program	21,910 00
Pathfinder Village	3 Chenango Road Edmeston, NY 13335-2314	None	Charity	Youth	100 00
Pushcart Players	c/o Mrs Ruli Fost 197 Bloomfield Avenue Verona, NJ 07044	None	Charity	Theatre	1,000 00
Rachel Coalition	c/o JFS of MetroWest 256 Columbia Turnpike Suite 105	None	Charity	womens Protectic	180 00
Rahway Foundation - RWJUH	865 Stone Street Rahway, NJ 07065	None	Charity	Elderly	2,000 00
Rebuilding Together	Saratoga County, Inc P O Box 95 Schuylerville, NY 12871	None	Charity	Social Action	1,000 00
Rutgers School of Social Work	536 George Street New Brunswick, NJ 08901-1167	None	Charity	Education	5,000 00
Rutger's University Alumni Relations	7 College Avenue New Brunswick, NJ 08901	None	Charity	Education	1,000 00
Save the Children	54 Wilton Road P O Box 980 Westport, CT 06881-9889	None	Charity	Youth	100 00
Senior Care Activities Center	110 Greenwood Avenue Montclair, NJ 07042	None	Charity	Elderly	1,250 00
Senior Services of the Chathams	58 Meyersville Road Chatham, NJ 07928	None	Charity	Elderly	1,500 00
Seton Hall University	457 Centre Street So Orange, New Jersey 07079	None	Charity	Education	5,000 00
Shakespeare Theater of New Jersey	36 Madison Avenue Madison, NJ 07940	None	Charity	Theatre	1,000 00
Sister Rose Thering Endowment	400 South Orange Avenue South Orange, NJ 07079	None	Charity	Elderly	5,250 00
Solomon Schechter Day School	1418 Pleasant Valley Way West Orange, NJ 07052	None	Charity	Education	500 00
Southern Ocean County Hospital	1140 Route 72 West Manahawkin, NJ 08050	None	Charity	Medical	4,248 00
St Barnabas Hospice & Care Center	95 Old Short Hills Road 1st Floor Livingston, NJ 07039	None	Charity	Medical	2,000 00
St Peter's Foundation	254 Easton Avenue P O Box 591 New Brunswick, NJ 08903-0591	None	Charity	Hospital	5,000 00
Susan Komen for the Cure	4840 Roswell Road Building D, Suite 100 Atlanta, GA 30342	None	Charity	Medical	2,500 00
TARP	Institute at Temple University 1515 Market Street, Ste 525 Philadelphia, PA 19107	None	Charity	Education	1,000 00
Temple Emanuel	1129 Jefferson Road Greensboro, NC 27410	None	Charity	Religious	50 00
The Actors Fund	729 Seventh Avenue 10th Floor New York, NY 10019	None	Charity	Theatre	1,000 00
The American Jewish Committee	225 Millburn Avenue, suite 301 Millburn, NJ 07041	None	Charity	Social	500 00
The Blue Card, Inc	171 Madison Avenue Suite 1405 New York, NY 10016	None	Charity	Elderly	1,000 00
The Hebrew Immigrant Aid Society	333 7th Avenue 16th Floor New York, New York 10001	None	Charity	Social	500 00
The Medicine Shop	Dallas Memorial Highway Dallas, PA	None	Charity	Medical	1,000 00
The Nalture Conservancy	P O Box 6015 Albert Lea, MN 56007-9985	None	Charity	Medical	100 00
The Parkinson Alliance	P O Box 308 Dept YE06 Kingston, NJ 08528	None	Charity	Social Action	250 00
The Salvation Army	P O Box 86 East Orange, NJ 07019	None	Charity	Social	500 00

Wallerstein Foundation for Geriatric Life Improvement
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Part IV Grants and Contributions Paid

The Seeing Eye	P O Box 2068 Morristown, NJ 07962	None	Charity	Blind	250 00
The Sister Rose Thering Endowment	Seton Hall University 457 Centre Street So Orange,NJ 07079	None	Charity	Elderly	5,000 00
The Smile Train	Department Foundations 245 Fifth Avenue, Suite 2201, New York, NY	None	Charity	Children	500 00
The Trust for Public Land	116 New Montgomery St. 4th Fl, San Francisco, CA 94105	None	Charity	Social Action	1,000 00
The Valerie Fund	Camp Happy Times 25th Ann Campaign 2101 Millburn Avenue Maplewood, N.J.	None	Charity	Medical	250 00
UJA of MetroWest	P O Box 929 Whippany, NJ 07981-0929	None	Charity	Social	2,428 00
UNICEF	U S Fund for Unicef - Dept F P O Box 27780 Newark, NJ 07101-7780	None	Charity	Medical	300 00
Union for Reform Judaism	P O Box 5845 Hicksville, NY 11802-9801	None	Charity	Religious	250 00
Union of Council for Jews	P O Box 170305 Milwaukee, WI 53217-9962	None	Charity	Religious	100 00
United Jewish Communities	901 Route 10 Whippany, NJ 07981	None	Charity	Social	5,000 00
University of Medicine & Dentistry of NJ	One Medical Center Drive Suite 1456 Stratford, NJ 08084	None	Charity	Medical	75,000 00
Van Vleck House & Gardens	21 Van Vleck Street Montclair, NJ 07042-2358	None	Charity	Education	5,000 00
Virginia Marine Science Museum Foundation	717 General Booth Blvd Suite 1 Virginia Beach, VA 23451	None	Charity	Education	45,000 00
West Orange First Aid Squad	25 Mount Pleasant Place West Orange, NJ 07052	None	Charity	mergency Transj	1,000 00
West Orange Scholarship Fund	15 Koeswing Place, West Orange, NJ 07052	None	Charity	Education	1,000 00
WNYC Radio	P O Box 1550 New York, NY 10117-0889	None	Charity	Education	250 00
World Wildlife Fund	1250 24th Street NW P O Box 96555 Washington, DC 20077-7789	None	Charity	Social Action	60 00
					630,116 88

SHARES OR PAR	DESCRIPTION	DATE ACQD	DATE SOLD	SALES PRICE	COST	BASIS ADJUSTMENT	ADJUSTED BASIS	GAIN/ (LOSS)
08	First Union Corp Sub Notes - 6.0%	9/30/98	10/30/08	100,000.00	100,000.00		100,000.00	
08	Bank of America Corp NOTES 7.125%	3/14/97	3/2/09	100,000.00	99,282.00	(21,036)	78,246.00	21,754.00
08	Bank of America Corp NOTES 7.125%	3/24/98	3/2/09	100,000.00	106,315.00	(22,526)	83,789.00	16,211.00
08	Valley National Bancorp	10/4/02	4/23/08	50,000.00	50,000.00		50,000.00	
08		11/5/98	5/22/09	2.24	2.21		2.21	0.03
##	Calgroup 8.125% Pfd	1/18/08	5/19/09	22,144.43	25,000.00		25,000.00	(2,855.57)
11	American Express Co	5/11/07	7/8/08	43,918.57	68,951.02		68,951.02	(25,032.45)
11	American Express Co	9/12/07	7/8/08	399.26	594.11		594.11	(194.85)
11	Advanced Micro Devices Inc	4/13/05	7/9/08	5,195.57	17,497.19		17,497.19	(12,301.62)
11	Advanced Micro Devices Inc	6/6/06	7/9/08	3,060.76	17,486.60		17,486.60	(14,425.84)
11	Advanced Micro Devices Inc	7/11/06	7/9/08	4,809.76	20,943.55		20,943.55	(16,133.79)
11	Advanced Micro Devices Inc	10/24/06	7/9/08	3,626.61	14,413.25		14,413.25	(10,786.64)
11	JDS Uniphase Corp	3/7/06	7/9/08	15,763.21	42,542.60		42,542.60	(26,779.39)
11	JDS Uniphase Corp	5/12/06	7/9/08	2,424.47	5,384.56		5,384.56	(2,960.09)
11	Lehman Brothers Holdings Inc	8/6/07	7/9/08	4,657.83	14,039.68		14,039.68	(9,381.85)
11	VNWA Inc	12/13/07	7/9/08	8,960.27	21,142.29		21,142.29	(12,182.02)
11	VNWA Inc	1/4/08	7/9/08	8,562.03	17,721.51		17,721.51	(9,159.48)
11	Wynn Resorts Ltd	3/14/07	7/9/08	10,320.26	11,311.61		11,311.61	(981.35)
11	Wynn Resorts Ltd	5/20/07	7/9/08	1,589.27	1,798.45		1,798.45	(209.18)
11	Federal National Mortgage Assn	3/10/07	7/11/08	13,533.55	48,146.00		48,146.00	(34,612.45)
11	Federal National Mortgage Assn	3/27/08	7/11/08	4,651.79	15,183.78		15,183.78	(10,532.00)
11	Federal National Mortgage Assn	4/3/08	7/11/08	3,606.30	12,899.50		12,899.50	(9,293.20)
11	Charles Schwab Corp	9/23/04	7/21/08	16,280.85	6,636.74		6,636.74	9,644.11
11	Charles Schwab Corp	5/10/05	7/21/08	18,169.34	7,847.02		7,847.02	8,322.32
11	D R Horton Inc	4/17/08	7/21/08	15,990.49	22,751.67		22,751.67	(6,761.18)
11	JPMorgan Chase & Co	1/23/08	7/21/08	41,433.08	44,949.22		44,949.22	(3,516.14)
11	JPMorgan Chase & Co	3/11/08	7/21/08	9,959.87	9,520.23		9,520.23	439.64
11	Kohl's Corp	5/24/05	7/21/08	15,811.51	20,571.97		20,571.97	(4,760.46)
11	Netapp Inc	3/26/07	7/21/08	6,675.97	10,917.73		10,917.73	(4,241.76)
11	Sandisk Corp	1/8/08	7/21/08	31,980.91	53,429.61		53,429.61	(21,448.70)
11	Sandisk Corp	1/31/08	7/21/08	14,405.00	20,086.70		20,086.70	(5,681.70)
11	Sandisk Corp	3/3/08	7/21/08	10,146.91	12,834.60		12,834.60	(2,687.69)
11	Toyota Motor Corp	9/13/05	7/21/08	2,331.77	2,225.86		2,225.86	105.91
11	Toyota Motor Corp	9/19/05	7/21/08	21,524.03	20,652.20		20,652.20	871.83
11	United Parcel Service Cl B	9/8/06	7/21/08	17,533.47	17,533.47		17,533.47	(2,823.38)
11	United Parcel Service Cl B	3/25/08	7/21/08	40,162.61	49,256.70		49,256.70	(9,094.09)
11	United Parcel Service Cl B	4/17/08	7/21/08	16,784.38	20,240.60		20,240.60	(3,456.22)
11	Av Products & Chemicals Inc	11/5/07	7/24/08	20,335.06	20,128.86		20,128.86	206.20
11	American Express Co	9/12/07	7/24/08	22,623.52	35,646.69		35,646.69	(13,023.07)
11	American Express Co	1/23/08	7/24/08	25,074.51	29,197.90		29,197.90	(4,123.39)
11	Genentech Inc	9/8/06	7/24/08	5,644.69	4,937.82		4,937.82	706.87
11	Genentech Inc	7/18/07	7/24/08	14,582.12	11,685.45		11,685.45	2,896.67
11	LAM Research Corp	10/18/07	7/24/08	18,509.92	32,447.93		32,447.93	(13,938.01)
11	Amazon Inc	11/13/07	7/29/08	27,863.48	28,466.65		28,466.65	(603.17)
11	Juniper Networks Inc	11/13/07	7/29/08	13,214.89	9,755.96		9,755.96	3,458.93
11	Qualcomm Inc	4/25/06	7/29/08	9,294.49	5,177.28		5,177.28	4,117.21
11	Qualcomm Inc	1/25/05	7/29/08	15,035.20	6,303.52		6,303.52	8,731.68
11	VNWA Inc	3/16/05	7/29/08	3,575.09	10,525.21		10,525.21	(6,949.60)
11	VNWA Inc	1/4/08	8/5/08	8,852.61	21,550.00		21,550.00	(12,697.39)
11	VNWA Inc	1/31/08	8/5/08	13,959.88	23,194.80		23,194.80	(9,234.92)
11	VNWA Inc	3/25/08	8/5/08	10,044.31	14,829.58		14,829.58	(4,785.27)
11	VNWA Inc	4/3/08	8/5/08	13,449.16	18,519.48		18,519.48	(5,070.32)
11	VNWA Inc	11/17/06	8/12/08	18,057.17	46,050.58		46,050.58	(27,993.41)
11	AMR Corp	5/21/07	8/12/08	5,291.52	11,222.09		11,222.09	(5,930.57)
11	Goldman Sachs Group Inc	9/14/06	8/12/08	15,202.45	14,381.93		14,381.93	820.52
11	Salesforce.com Inc	1/9/07	8/12/08	18,958.16	10,774.68		10,774.68	8,183.48
11	Salesforce.com Inc	3/14/07	8/12/08	1,480.01	876.55		876.55	603.46
11	Coca-Cola Co	7/26/08	9/4/08	47,918.08	53,935.40		53,935.40	(6,016.42)
11	Denbury Res Inc	7/8/08	9/4/08	19,532.19	19,216.25		19,216.25	315.94
11	Genentech Inc	7/18/07	9/4/08	10,543.42	9,929.08		9,929.08	614.34
11	Genentech Inc	7/18/07	9/4/08	9,238.63	7,162.05		7,162.05	2,076.58
11	Cooper Inds Ltd Cl A	8/27/07	9/4/08	11,751.17	11,751.17		11,751.17	3,608.07
11	Lehman Brothers Holdings Inc	7/21/08	9/5/08	15,560.14	10,810.41		10,810.41	4,749.73
11	Lehman Brothers Holdings Inc	8/27/07	9/10/08	2,798.61	20,939.80		20,939.80	(18,141.19)
11	Lehman Brothers Holdings Inc	9/12/07	9/10/08	2,719.78	18,903.20		18,903.20	(16,183.42)
11	Lehman Brothers Holdings Inc	10/12/07	9/10/08	2,877.45	23,651.70		23,651.70	(20,774.25)
11	Lehman Brothers Holdings Inc	11/5/07	9/10/08	4,454.13	32,691.63		32,691.63	(28,237.50)

SHARES OR PAR	DESCRIPTION	DATE ACQD	DATE SOLD	SALES PRICE	COST	BASIS ADJUSTMENT	ADJUSTED BASIS	GAIN/ (LOSS)
11	245	3/1/08	9/10/08	1,931.44	11,039.36		11,039.36	(9,107.92)
11	170	3/19/08	9/10/08	3,705.21	20,328.22		20,328.22	(16,623.01)
11	480	8/27/07	9/11/08	17,375.31	13,220.06		13,220.06	4,155.25
11	135	11/9/07	9/11/08	13,031.49	10,225.25		10,225.25	2,806.24
11	205	12/13/07	9/11/08	19,788.55	14,382.65		14,382.65	5,405.90
11	129	10/12/07	9/11/08	14,693.48	14,346.75		14,346.75	346.73
11	270	1/9/07	9/11/08	15,337.80	13,979.41		13,979.41	1,358.39
11	135	12/19/07	9/11/08	8,717.56	8,717.56		8,717.56	0.00
11	235	1/22/08	9/11/08	14,621.40	11,407.60		11,407.60	3,213.80
11	254	3/14/07	12/5/08	2,912.88	4,519.06		4,519.06	(1,606.18)
11	1026	7/21/08	12/5/08	15,949.26	18,973.19		18,973.19	(3,023.93)
11	455	11/5/07	12/5/08	13,724.20	44,859.26		44,859.26	(31,135.06)
11	270	1/4/08	12/5/08	6,099.65	5,992.61		5,992.61	107.04
11	120	5/10/05	12/5/08	9,680.38	6,169.38		6,169.38	3,511.00
11	6	3/30/06	12/5/08	1,073.61	2,724.14		2,724.14	(1,650.53)
11	20	8/30/07	12/5/08	3,565.36	11,311.60		11,311.60	(7,746.24)
11	86	2/29/08	12/5/08	15,417.07	45,843.86		45,843.86	(30,426.79)
11	10	3/11/08	12/5/08	1,792.68	5,085.60		5,085.60	(3,292.92)
11	26	4/3/08	12/5/08	4,660.97	12,628.26		12,628.26	(7,967.29)
11	39	6/19/08	12/5/08	6,991.46	19,824.02		19,824.02	(12,832.56)
11	15	7/21/08	12/5/08	2,689.03	6,652.70		6,652.70	(3,963.67)
11	1,090	4/17/08	12/5/08	27,391.01	47,133.38		47,133.38	(19,742.37)
11	1,515	4/29/08	12/5/08	11,692.26	24,273.79		24,273.79	(12,581.53)
11	5	3/14/07	12/5/08	38.59	84.10		84.10	(45.51)
11	300	7/29/08	12/5/08	8,072.75	14,564.34		14,564.34	(6,491.59)
11	525	8/12/08	12/5/08	22,441.14	41,784.29		41,784.29	(19,343.15)
11	315	9/11/08	12/5/08	9,403.91	22,454.74		22,454.74	(8,990.05)
11	220	12/29/08	12/5/08	29,128.91	13,635.61		13,635.61	15,493.30
11	640	3/26/07	12/5/08	4,630.89	20,836.73		20,836.73	(16,205.84)
11	70	8/9/07	12/5/08	7,277.11	11,185.95		11,185.95	(3,908.84)
11	110	11/5/07	12/5/08	8,931.00	23,143.50		23,143.50	(14,212.50)
11	135	3/11/08	12/5/08	6,264.78	25,426.25		25,426.25	(19,161.47)
11	81	5/12/06	12/5/08	5,358.59	20,619.95		20,619.95	(15,261.36)
11	424	5/12/06	12/5/08	1,000.75	12,943.46		12,943.46	(11,942.71)
11	694	6/22/08	12/5/08	3,532.44	10,168.13		10,168.13	(6,635.69)
11	1,363	7/22/08	12/5/08	1,800.22	17,185.06		17,185.06	(15,384.84)
11	890	6/5/02	12/5/08	2,565.96	28,806.83		28,806.83	(26,240.87)
11	734	8/27/07	12/5/08	4,507.11	16,567.92		16,567.92	(12,060.81)
11	1,180	3/11/08	12/5/08	3,056.55	14,945.50		14,945.50	(11,888.95)
11	380	9/6/06	12/5/08	6,014.75	25,252.40		25,252.40	(19,237.65)
11	720	4/29/08	12/5/08	11,000.65	8,993.50		8,993.50	2,007.15
11	550	3/11/08	12/5/08	5,432.23	16,817.00		16,817.00	(11,384.77)
11	465	4/17/08	12/5/08	14,858.74	24,031.15		24,031.15	(9,172.41)
11	75	7/9/08	12/5/08	2,396.57	19,669.70		19,669.70	(17,273.13)
11	420	7/21/08	12/5/08	18,210.87	6,473.75		6,473.75	11,737.12
11	335	11/5/07	12/5/08	11,562.50	20,850.95		20,850.95	(9,288.45)
11	605	7/6/05	12/5/08	6,402.38	3,545.44		3,545.44	2,856.94
11	295	6/19/08	12/5/08	5,637.91	21,355.87		21,355.87	(15,717.96)
11	495	4/3/08	12/5/08	9,460.23	22,596.27		22,596.27	(13,136.04)
11	340	10/12/07	12/5/08	9,216.95	29,059.50		29,059.50	(19,842.55)
11	120	1/9/07	12/5/08	8,430.53	11,572.25		11,572.25	(3,141.72)
11	360	3/26/07	12/5/08	11,364.48	19,266.09		19,266.09	(7,901.61)
11	440	5/20/08	12/5/08	14,158.80	14,719.59		14,719.59	(560.79)
11	530	11/20/07	12/5/08	11,492.22	13,345.81		13,345.81	(1,853.59)
11	42	3/16/05	12/5/08	9,413.06	13,565.21		13,565.21	(4,152.15)
11	315	7/6/05	12/5/08	7,022.44	21,208.40		21,208.40	(14,185.96)
11	235	5/10/07	12/5/08	14,576.94	25,789.00		25,789.00	(11,212.06)
11	385	6/19/08	12/5/08	8,071.15	22,659.81		22,659.81	(14,588.66)
11	210	5/6/08	12/5/08	13,634.81	12,056.14		12,056.14	1,578.67
11	5,730	6/3/08	12/5/08	5,306.39	8,029.64		8,029.64	(2,723.25)
11	3,450	7/11/06	12/5/08	2,857.89	19,782.93		19,782.93	(16,925.04)
11	90	5/30/07	12/5/08	6,443.19	18,137.93		18,137.93	(11,694.74)
11	220	12/2/08	12/5/08	4,605.38	13,011.97		13,011.97	(8,406.67)
11	180	1/4/08	12/5/08	17,904.57	17,728.14		17,728.14	176.43
11	355	9/11/08	12/5/08	12,861.03	17,969.33		17,969.33	(5,108.30)
11	865	4/13/07	12/5/08	11,151.79	17,377.75		17,377.75	(6,225.96)
11	1,020	5/10/05	12/5/08	29,034.03	18,827.29		18,827.29	10,206.74
11	145	5/10/05	12/5/08	2,403.58	1,569.40		1,569.40	834.18

SHARES OR PAR	DESCRIPTION	DATE ACQD	DATE SOLD	SALES PRICE	COST	BASIS ADJUSTMENT	ADJUSTED BASIS	GAIN/ (LOSS)
11	530 Charles Schwab Corp	10/24/06	12/18/08	8,785.48	9,085.20		9,085.20	(300.72)
11	1,065 Electronics Arts	9/11/07	12/18/08	19,788.48	35,576.70		35,576.70	(35,780.22)
11	205 Electronics Arts	2/6/08	12/18/08	3,808.66	9,232.45		9,232.45	(5,423.79)
11	410 Electronics Arts	2/6/08	12/18/08	6,997.92	18,464.89		18,464.89	(11,466.97)
11	270 Electronics Arts	4/7/08	12/18/08	14,241.59	20,058.16		20,058.16	(9,633.20)
11	375 Electronics Arts	5/13/08	12/18/08	6,400.54	13,657.62		13,657.62	(13,657.62)
11	225 Electronics Arts	6/19/08	12/18/08	3,840.31	10,748.75		10,748.75	(6,908.44)
11	280 Salesforce Com Inc	3/14/07	12/18/08	9,279.26	11,687.33		11,687.33	(2,408.07)
11	11 Toyota Motor Corp ADR	9/8/06	12/29/08	696.03	1,176.03		1,176.03	(480.00)
11	174 Toyota Motor Corp ADR	10/12/07	12/29/08	11,009.90	19,601.68		19,601.68	(8,591.78)
11	19 Este Lauder Co Inc	3/14/07	1/8/09	582.41	922.41		922.41	(340.22)
11	395 Este Lauder Co Inc	7/18/07	1/8/09	12,103.41	18,560.36		18,560.36	(6,456.95)
11	11 Este Lauder Co Inc	7/30/07	1/8/09	337.06	502.94		502.94	(165.88)
11	520 Exxon Mobil Corp	12/5/08	1/8/09	40,952.57	38,417.40		38,417.40	2,535.17
11	195 Glaxo Sciences Inc	12/5/08	1/8/09	9,257.56	6,348.69		6,348.69	2,918.87
11	1,660 Newell Rubbermaid Inc	9/4/08	1/8/09	16,684.41	33,349.20		33,349.20	(16,664.79)
11	1,060 Newell Rubbermaid Inc	12/5/08	1/8/09	10,841.13	13,656.21		13,656.21	(3,015.08)
11	155 Apple Inc	7/26/06	12/3/09	13,842.20	9,627.56		9,627.56	4,214.64
11	1,730 Bank of America Corp	12/5/08	12/3/09	10,245.19	24,724.97		24,724.97	(14,479.78)
11	279 Este Lauder Co Inc	7/30/07	12/3/09	7,064.93	12,756.28		12,756.28	(5,691.35)
11	250 Este Lauder Co Inc	8/3/07	12/3/09	6,330.59	11,260.00		11,260.00	(4,929.41)
11	26 Este Lauder Co Inc	9/10/07	12/3/09	658.38	1,078.77		1,078.77	(420.39)
11	66 Toyota Motor Corp ADR	10/12/07	12/3/09	4,099.03	7,435.12		7,435.12	(3,336.09)
11	135 Toyota Motor Corp ADR	12/2/08	12/3/09	8,384.38	13,109.45		13,109.45	(4,725.07)
11	9 Toyota Motor Corp ADR	12/3/08	12/3/09	558.96	862.41		862.41	(303.45)
11	285 Amazon Company Inc	11/13/07	12/6/09	14,005.83	22,536.10		22,536.10	(8,530.27)
11	95 Amazon Company Inc	1/16/08	12/6/09	4,668.61	7,767.56		7,767.56	(3,098.95)
11	618 AMR Corp	5/21/07	12/6/09	4,565.38	16,631.31		16,631.31	(12,065.93)
11	895 AMR Corp	9/18/07	12/6/09	6,611.68	22,240.20		22,240.20	(15,628.52)
11	47 AMR Corp	1/16/07	12/6/09	347.21	1,082.52		1,082.52	(735.31)
11	364 Verizon Communications	7/11/06	2/4/09	11,395.82	11,540.14		11,540.14	(144.32)
11	467 Verizon Communications	8/6/07	2/4/09	14,620.47	20,081.21		20,081.21	(5,460.74)
11	135 Amazon Company Inc	1/16/08	2/18/09	8,339.20	11,038.10		11,038.10	(2,698.90)
11	77 Amazon Company Inc	1/31/08	2/18/09	4,756.43	5,763.50		5,763.50	(1,007.07)
11	395 Genentech Inc	12/9/08	2/18/09	33,465.91	30,255.64		30,255.64	3,210.27
11	380 Illumina Inc	2/18/08	2/18/09	12,975.44	13,891.32		13,891.32	(815.88)
11	135 Red Hat Inc	4/13/07	2/18/09	1,890.48	2,990.22		2,990.22	(1,099.74)
11	409 Red Hat Inc	7/18/07	2/18/09	5,727.47	8,834.32		8,834.32	(3,106.85)
11	119 Salesforce Com	3/14/07	2/18/09	3,069.31	4,967.12		4,967.12	(1,897.81)
11	183 Salesforce Com	6/29/07	2/18/09	4,720.02	8,026.06		8,026.06	(3,306.04)
11	840 Afac Inc	12/5/08	3/5/09	11,959.16	35,576.06		35,576.06	(23,616.90)
11	355 Afac Inc	12/6/09	3/5/09	5,064.17	8,243.31		8,243.31	(3,189.14)
11	1,068 AMR Corp	11/5/07	3/5/09	2,876.01	24,368.28		24,368.28	(21,492.27)
11	1,685 AMR Corp	11/13/07	3/5/09	2,867.85	23,061.80		23,061.80	(20,193.95)
11	1,535 AMR Corp	2/6/08	3/5/09	4,172.85	23,906.02		23,906.02	(19,733.37)
11	1,610 AMR Corp	4/3/08	3/5/09	4,378.53	15,768.42		15,768.42	(11,403.89)
11	242 Salesforce Com Inc	6/29/07	3/11/09	8,068.85	10,613.69		10,613.69	(2,546.84)
11	133 Salesforce Com Inc	2/6/08	3/11/09	4,433.43	6,784.70		6,784.70	(2,351.27)
11	185 Air Products & Chemicals Inc	11/5/07	3/19/09	11,030.85	18,891.09		18,891.09	(7,860.14)
11	195 Amazon Co Inc	1/31/08	3/19/09	13,810.47	14,598.89		14,598.89	(785.42)
11	515 Denbury Res Inc	7/18/07	3/19/09	7,869.81	10,998.73		10,998.73	(3,098.82)
11	600 Denbury Res Inc	7/31/07	3/19/09	9,203.78	12,123.64		12,123.64	(2,919.86)
11	370 Exelon Corp	9/19/07	3/19/09	16,164.12	29,103.01		29,103.01	(12,938.89)
11	215 Taiwan Semiconductor Mig Co Ltd	7/21/08	3/19/09	10,522.28	12,723.76		12,723.76	(2,201.48)
11	385 The Shaw Group Inc	2/6/08	3/19/09	10,883.12	21,271.82		21,271.82	(10,388.70)
11	350 Union Pacific Corp	12/5/08	3/19/09	13,729.92	16,007.30		16,007.30	(2,277.38)
11	430 Advanced Micro Devices Inc	10/24/08	3/30/09	1,394.68	9,199.95		9,199.95	(7,805.27)
11	480 Advanced Micro Devices Inc	8/2/07	3/30/09	5,950.82	26,021.00		26,021.00	(20,070.38)
11	1,920 Advanced Micro Devices Inc	9/13/07	3/30/09	4,355.95	19,694.10		19,694.10	(15,338.15)
11	1,470 Advanced Micro Devices Inc	1/16/08	3/30/09	4,462.97	9,739.40		9,739.40	(5,276.43)
11	2,835 Advanced Micro Devices Inc	4/3/08	3/30/09	8,766.48	17,837.15		17,837.15	(9,050.68)
11	1,777 Corning Inc	7/21/08	3/30/09	22,509.53	36,398.14		36,398.14	(13,888.61)
11	361 Freeport McMoran Copper & Gold	1/8/09	3/30/09	13,934.04	10,398.33		10,398.33	3,535.71
11	410 Kellogg Co	7/21/08	3/30/09	14,902.72	21,054.68		21,054.68	(6,151.96)
11	370 Kellogg Co	7/23/08	3/30/09	13,448.60	19,697.21		19,697.21	(6,248.41)
11	471 Red Hat Inc	7/18/07	3/30/09	8,168.42	10,173.51		10,173.51	(2,005.09)
11	341 Red Hat Inc	9/19/07	3/30/09	5,913.66	6,838.12		6,838.12	(924.26)
11	850 Actavision Blizard Inc	4/3/08	4/13/09	8,910.26	11,697.28		11,697.28	(2,787.02)
11	125 Amazon Co Inc	1/31/08	4/13/09	9,767.18	9,356.34		9,356.34	430.84
11	67 Great Scources Inc	12/29/06	4/13/09	2,181.34	2,181.34		2,181.34	1,007.14
11	133 Juniper Networks Inc	7/8/08	4/13/09	6,329.37	7,056.65		7,056.65	(727.28)
11	500 Juniper Networks Inc	4/25/06	4/13/09	8,926.35	8,926.35		8,926.35	(2.49)
11	500 Red Hat Inc	9/19/07	4/13/09	9,323.85	10,026.57		10,026.57	(702.72)
11	111 Amazon Co Inc	1/31/08	4/23/09	8,009.30	8,308.43		8,308.43	300.96
11	355 Netapp Inc	3/26/07	4/23/09	6,441.03	13,598.27		13,598.27	(7,158.24)
11	520 Netapp Inc	6/28/07	4/23/09	9,434.75	15,503.20		15,503.20	(6,068.45)
11	95 Netapp Inc	8/2/07	4/23/09	1,723.65	2,761.14		2,761.14	(1,037.49)
11	228 Ralph Lauren Polo Corp	12/19/07	4/23/09	11,694.35	14,723.00		14,723.00	(3,028.65)

SHARES OR PAR	DESCRIPTION	DATE ACQD	DATE SOLD	SALES PRICE	COST	BASIS ADJUSTMENT	ADJUSTED BASIS	GAIN/ (LOSS)
11	Amazon Com Inc	1/3/08	5/1/09	9,257.31	8,757.53		8,757.53	499.78
11	Amazon Com Inc	2/6/08	5/1/09	712.10	634.18		634.18	77.92
11	Apple Inc	5/1/09	5/1/09	11,235.99	5,485.98		5,485.98	5,751.01
11	Boigwarner Inc	6/18/08	5/1/09	13,333.14	22,359.84		22,359.84	(9,026.70)
11	Boigwarner Inc	7/21/08	5/1/09	10,800.07	15,587.50		15,587.50	(4,787.43)
11	DR Horton Inc	4/29/08	5/1/09	12,095.14	16,231.64		16,231.64	(4,136.50)
11	DR Horton Inc	6/3/08	5/1/09	350.95	368.54		368.54	(17.59)
11	JP Morgan Chase Co	4/29/08	5/1/09	10,577.81	15,363.56		15,363.56	(4,785.75)
11	JP Morgan Chase Co	5/13/08	5/1/09	3,319.80	4,717.27		4,717.27	(1,397.47)
11	Juniper Networks Inc	4/25/08	5/1/09	10,648.21	8,587.15		8,587.15	2,061.06
11	Juniper Networks Inc	12/5/08	5/1/09	7,510.54	5,613.61		5,613.61	1,896.93
11	Qualcomm Inc	7/8/05	5/1/09	14,472.47	11,617.36		11,617.36	2,855.11
11	Qualcomm Inc	8/2/06	5/1/09	723.62	582.67		582.67	140.95
11	TD Ameritrade Holding Corp	12/13/07	5/1/09	11,937.22	14,369.36		14,369.36	(2,432.14)
11	Boigwarner Inc	6/18/08	5/1/09	6,817.30	12,073.35		12,073.35	(5,256.05)
11	Boigwarner Inc	7/21/08	5/1/09	1,082.31	1,577.18		1,577.18	(514.87)
11	Boigwarner Inc	9/3/08	5/1/09	15,865.61	18,660.53		18,660.53	(2,794.92)
11	Boigwarner Inc	12/18/08	5/1/09	14,210.06	9,396.13		9,396.13	4,813.93
11	Boigwarner Inc	7/31/07	5/1/09	9,562.33	12,325.70		12,325.70	(2,763.37)
11	Boigwarner Inc	9/11/07	5/1/09	8,073.12	10,764.05		10,764.05	(2,690.93)
11	Boigwarner Inc	1/8/09	5/1/09	7,984.64	5,040.74		5,040.74	2,943.90
11	FreightMcLan Copper & Gold	4/3/08	5/20/09	12,441.47	15,000.04		15,000.04	(2,558.57)
11	Google Inc	12/9/08	5/20/09	35,353.81	26,762.17		26,762.17	8,591.64
11	Consolidated Energy Inc	12/5/08	5/20/09	9,600.85	5,426.48		5,426.48	4,174.37
11	Consolidated Energy Inc	4/3/08	6/30/09	10,429.98	11,353.24		11,353.24	(923.26)
11	Amazon Bazzard Inc	2/6/08	6/16/09	10,752.54	9,230.90		9,230.90	1,521.64
11	Apple Inc	7/26/06	6/1/09	970.55	434.79		434.79	535.76
11	Apple Inc	8/27/07	6/1/09	8,725.00	8,455.36		8,455.36	279.64
11	Denbury Res Inc	9/11/07	6/1/09	9,641.87	11,077.57		11,077.57	(1,435.70)
11	EOG Resources Inc	12/5/08	6/1/09	32,386.00	27,849.29		27,849.29	4,536.71
11	EOG Resources Inc	5/13/08	6/23/09	15,262.09	20,857.74		20,857.74	(5,595.65)
11	Juniper Networks Inc	4/25/08	6/1/09	13,017.22	9,247.69		9,247.69	3,769.53
11	Netapp Inc	8/2/07	6/16/09	8,227.03	12,207.72		12,207.72	(3,980.69)
11	Netapp Inc	8/2/07	6/23/09	3,413.74	5,357.34		5,357.34	(1,943.60)
11	Netapp Inc	8/6/07	6/23/09	8,786.20	10,929.68		10,929.68	(2,143.48)
11	Occidental Petroleum Corp	1/4/08	6/1/09	9,760.66	11,208.83		11,208.83	(1,428.17)
11	Praxair Inc	7/24/08	6/23/09	31,022.95	42,213.43		42,213.43	(11,190.48)
11	Praxair Inc	9/11/08	6/23/09	10,805.75	13,069.39		13,069.39	(2,263.64)
11	Praxair Inc	8/3/08	6/1/09	13,003.60	10,076.81		10,076.81	2,926.79
11	Red Hat Inc	9/19/07	6/16/09	9,733.27	9,545.29		9,545.29	187.98
11	Salesforce Com Inc	2/6/08	6/23/09	8,284.62	11,324.84		11,324.84	(3,040.22)
11	Salesforce Com Inc	2/29/08	6/23/09	2,233.68	3,579.20		3,579.20	(1,345.52)
11	Salesforce Com Inc	9/11/08	6/23/09	2,531.50	3,897.35		3,897.35	(1,365.85)
11	The Shaw Group Inc	2/6/08	6/1/09	12,831.95	24,697.41		24,697.41	(11,865.46)
11	TD Ameritrade Holding Corp	12/13/07	6/30/09	8,837.45	9,553.80		9,553.80	(716.35)
11	Thermo Fisher Scientific Inc	1/8/07	6/23/09	19,774.39	23,270.50		23,270.50	(3,496.11)
12	Anadarko Petroleum Corp	7/6/00	7/17/08	31,224.82	11,465.63		11,465.63	19,759.19
12	Kinder Morgan Management LLC	10/2/02	8/14/08	1.33	1.33		1.33	2.44
12	Kinder Morgan Management LLC	4/2/03	8/14/08	5.53	2.32		2.32	3.21
12	Kinder Morgan Management LLC	6/24/04	8/14/08	10.18	5.05		5.05	5.13
12	Kinder Morgan Management LLC	11/17/05	8/14/08	4.60	3.21		3.21	1.39
12	Electronic Data Systems Corp	2/20/03	8/25/08	25,000.00	16,395.00		16,395.00	8,605.00
12	Electronic Data Systems Corp	4/2/04	8/25/08	25,000.00	19,955.00		19,955.00	5,045.00
12	XL Capital Ltd Cl A	4/10/92	9/26/08	17,338.57	17,936.42	(3,800)	14,136.42	3,202.15
12	XL Capital Ltd Cl A	8/17/06	9/26/08	8,669.28	31,650.00		31,650.00	(22,980.72)
12	Hospitality PPTYS Trust SBI	4/9/97	9/26/08	7,979.86	11,892.35	(2,703)	9,189.35	(1,209.39)
12	Hospitality PPTYS Trust SBI	6/17/97	9/26/08	9,974.85	14,607.55	(3,320)	11,287.03	(1,312.60)
12	Hospitality PPTYS Trust SBI	6/17/97	9/26/08	3,989.98	5,872.03	(1,335)	11,293.55	(947.05)
12	Hospitality PPTYS Trust SBI	6/25/97	9/26/08	9,974.96	14,616.55	(3,323)	11,293.55	(1,316.60)
12	Hospitality PPTYS Trust SBI	8/20/07	9/26/08	9,974.96	19,109.62		19,109.62	(9,134.66)
12	Simon PPTY Group Inc	1/3/01	9/26/08	47,385.73	12,387.50		12,387.50	34,998.23
12	Washington Mutual Inc	11/2/1995	9/9/08	821.24	2,776.90	(586)	2,189.50	(1,367.66)
12	Washington Mutual Inc	1/25/96	9/9/08	5,748.65	16,114.50	(3,415)	12,699.50	(6,950.85)
12	Washington Mutual Inc	8/29/05	9/9/08	1,629.44	20,860.00		20,860.00	(18,230.56)
12	Washington Mutual Inc	10/3/05	9/9/08	1,629.44	19,570.00		19,570.00	(17,940.50)
12	Washington Mutual Inc	9/16/07	9/9/08	1,629.44	17,765.00		17,765.00	(16,135.56)
12	Washington Mutual Inc	1/4/08	9/9/08	3,258.86	13,535.00		13,535.00	(10,276.14)
12	Kinder Morgan Management LLC	10/3/02	11/14/08	2.63	1.12		1.12	1.51
12	Kinder Morgan Management LLC	4/2/03	11/14/08	3.86	1.96		1.96	1.90
12	Kinder Morgan Management LLC	6/24/04	11/14/08	7.00	4.25		4.25	2.85
12	Kinder Morgan Management LLC	11/17/05	11/14/08	3.21	2.70		2.70	0.51
12	Acie Limited	1/1/94	15/09	2,045.64	3,537.73	(750)	2,787.73	(18,257.93)
12	Acie Limited	9/27/99	15/09	26,307.07	9,252.50		9,252.50	17,054.57
12	Flextronics Int'l Ltd	7/5/05	15/09	5,477.47	26,586.00		26,586.00	(21,107.53)
12	Flextronics Int'l Ltd	8/29/05	15/09	5,477.47	26,385.00		26,385.00	(20,887.53)
12	Flextronics Int'l Ltd	10/31/05	15/09	5,477.47	23,702.00		23,702.00	(20,227.53)
12	Flextronics Int'l Ltd	11/7/05	15/09	5,477.46	20,205.00		20,205.00	(14,727.54)
12	Bank of America Corp	4/19/92	1/22/09	10,765.02	16,350.17	(1,377)	14,973.17	(4,205.15)

(1,547,404.48)

Form **8868**

(Rev. April 2009)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).**A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file) Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print	Name of Exempt Organization WALLERSTEIN FOUNDATION FOR GERIATRIC LIFE IMPROVEMENT	Employer identification number 22-3052726
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions 200 EXECUTIVE DRIVE 100	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions WEST ORANGE NJ 07052	

Check type of return to be filed (file a separate application for each return)

- ☐ Form 990
☐ Form 990-BL
☐ Form 990-EZ
☒ Form 990-PF

- ☐ Form 990-T (corporation)
☐ Form 990-T (sec. 401(a) or 408(a) trust)
☐ Form 990-T (trust other than above)
☐ Form 1041-A

- ☐ Form 4720
☐ Form 5227
☐ Form 6069
☐ Form 8870

COPY

- The books are in the care of ▶ **Melvin J. Wallerstein**

Telephone No ▶ **973-731-2500**

FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **2/15/10**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ▶ ☐ calendar year or
- ▶ ☒ tax year beginning **7/01/08**, and ending **6/30/09**

- 2 If this tax year is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	359
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	5,000
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)