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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

**2008**

**Note:** *The foundation may be able to use a copy of this return to satisfy state reporting requirements*

For calendar year 2008 , or tax year beginning 07-01-2008 and ending 06-30-2009

G

Check all that apply

☐

Initial return

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

Use the IRS label.

Otherwise, print or type.

See Specific Instructions.

Name of foundation  
THE SIDMAN FAMILY FOUNDATION INC  
C/O NICHOLAS L IACUZIO

Number and street (or P O box number if mail is not delivered to street address)  
BEACON COMPANIES 50 FEDERAL ST

Room/suite

City or town, state, and ZIP code  
BOSTON, MA 02110

**A Employer identification number**  
20-3867727

**B Telephone number** (see the instructions)  
(617) 574-1163

**C** If exemption application is pending, check here ☐

**D 1.** Foreign organizations, check here ☐

**2.** Foreign organizations meeting the 85% test, check here and attach computation ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16)**\$** 8,646,488

**J** Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	5,978	5,978		
	<b>4</b> Dividends and interest from securities. . . . .	63,746	63,746		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10				
	<b>b</b> Gross sales price for all assets on line 6a _____				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . .				
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less Cost of goods sold . . . . .				
Operating and Administrative Expenses	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .	2,623,348	2,623,348	2,623,348	
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	2,693,072	2,693,072	2,623,348	
	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .				
	<b>b</b> Accounting fees (attach schedule) . . . . .	5,000	5,000		
	<b>c</b> Other professional fees (attach schedule) . . . . .				
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see the instructions) . . . .	2,365	2,365		
	<b>19</b> Depreciation (attach schedule) and depletion . . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .	18,625	18,625		
	<b>24 Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	25,990	25,990		0
	<b>25</b> Contributions, gifts, grants paid . . . . .	777,737			777,737
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	803,727	25,990		777,737
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	1,889,345			
	<b>b Net investment income</b> (if negative, enter -0-)		2,667,082		
	<b>c Adjusted net income</b> (if negative, enter -0-)			2,623,348	

For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Cat No 11289X

Form **990-PF** (2008)

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1Cash—non-interest-bearing . . . . .			
	2Savings and temporary cash investments . . . . .	1,092,236	2,709,372	2,709,372
	3Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5Grants receivable . . . . .			
	6Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) . . . . .			
	7Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8Inventories for sale or use . . . . .			
	9Prepaid expenses and deferred charges . . . . .			
	10aInvestments—U S and state government obligations (attach schedule)			
	bInvestments—corporate stock (attach schedule) . . . . .	5,303,913	5,576,122	5,937,116
	cInvestments—corporate bonds (attach schedule) . . . . .			
	11Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12Investments—mortgage loans . . . . .			
	13Investments—other (attach schedule) . . . . .			
	14Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15Other assets (describe ▶ _____)			
	16Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,396,149	8,285,494	8,646,488
Liabilities	17Accounts payable and accrued expenses . . . . .			
	18Grants payable . . . . .			
	19Deferred revenue . . . . .			
	20Loans from officers, directors, trustees, and other disqualified persons			
	21Mortgages and other notes payable (attach schedule) . . . . .			
	22Other liabilities (describe ▶ _____)			
	23Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24Unrestricted . . . . .	6,396,149	8,285,494	
	25Temporarily restricted . . . . .			
	26Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27Capital stock, trust principal, or current funds . . . . .			
	28Paid-in or capital surplus, or land, bldg , and equipment fund			
	29Retained earnings, accumulated income, endowment, or other funds			
	30Total net assets or fund balances (see the instructions)	6,396,149	8,285,494	
	31Total liabilities and net assets/fund balances (see the instructions)	6,396,149	8,285,494	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	6,396,149
2	Enter amount from Part I, line 27a . . . . .	2	1,889,345
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	8,285,494
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	8,285,494

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	
(h) Gain or (loss) (e) plus (f) minus (g)				
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)			2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)				
If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8			3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007			
2006			
2005			
2004			
2003			
2 Total of line 1, column (d).			2
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5.			4
5 Multiply line 4 by line 3.			5
6 Enter 1% of net investment income (1% of Part I, line 27b).			6
7 Add lines 5 and 6.			7
8 Enter qualifying distributions from Part XII, line 4.			8
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see the instructions)			
1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	
b		Date of ruling letter _____ (attach copy of ruling letter if necessary—see instructions)	
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	
3		Add lines 1 and 2. . . . .	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	
6		Credits/Payments	
a		2008 estimated tax payments and 2007 overpayment credited to 2008	
b		Exempt foreign organizations—tax withheld at source . . . . .	
c		Tax paid with application for extension of time to file (Form 8868)	
d		Backup withholding erroneously withheld . . . . .	
7		Total credits and payments Add lines 6a through 6d. . . . .	
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .	
11		Enter the amount of line 10 to be Credited to 2009 estimated tax 0 Refunded	

Part VII-A Statements Regarding Activities			
1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? . . . . .	
c		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	
c		Did the foundation file Form 1120-POL for this year?. . . . .	
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$	
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$	
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	
3		If "Yes," attach a detailed description of the activities.	
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .	
b		If "Yes," has it filed a tax return on Form 990-T for this year?. . . . .	
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	
6		If "Yes," attach the statement required by General Instruction T.	
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either	
7		By language in the governing instrument, or	
8a		By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	
8a		Enter the states to which the foundation reports or with which it is registered (see the instructions) MA	
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)?	
10		If "Yes," complete Part XIV	
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	

Part VII-A

Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11a		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Web site address ▶N/A				
14	The books are in care of ▶NICHOLAS L IACUZIO		Telephone no ▶(617) 574-1163	
Located at ▶50 FEDERAL STREET BOSTON MA		ZIP +4 ▶02110		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here			15

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	Yes	No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		
Organizations relying on a current notice regarding disaster assistance check here.				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?			
If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see the instructions )	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

Continued

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

☐ Yes ☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)?

5b

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6b

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

No

If you answered "Yes" to 6b, also file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☐ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

☐

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

## Part VIII

**3 Five highest-paid independent contractors for professional services—(see the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .	1
--	---

## Part IX-A

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
--	----------

1	THE ORGANIZATION DISTRIBUTED FUNDS IN THE FORM OF GRANTS TO CHARITABLE ORGANIZATIONS SUPPORTING THEIR CHARITABLE PROGRAM SERVICES	777,737
2		
3		
4		

## Part IX-B

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
--	--------

1	N/A	
2		
	All other program-related investments See the instructions	
3		

**Total** Add lines 1 through 3. . . . . 



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	5,625,725
b	Average of monthly cash balances. . . . .	1b	1,820,837
c	Fair market value of all other assets (see the instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	7,446,562
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	7,446,562
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see the instructions). . . . .	4	111,698
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,334,864
6	Minimum investment return. Enter 5% of line 5. . . . .	6	366,743

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	366,743
2a	Tax on investment income for 2008 from Part VI, line 5. . . . .	2a	53,342
b	Income tax for 2008 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	53,342
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	313,401
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	313,401
6	Deduction from distributable amount (see the instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	313,401

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	777,737
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	777,737
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions) . . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	777,737

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1	Distributable amount for 2008 from Part XI, line 7				313,401
2	Undistributed income, if any, as of the end of 2007				
a	Enter amount for 2007 only. . . . .				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2008				
a	From 2003. . . . .				
b	From 2004. . . . .				
c	From 2005. . . . .				
d	From 2006. . . . . 246,785				
e	From 2007. . . . . 1,085,508				
f	Total of lines 3a through e. . . . .	1,332,293			
4	Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 777,737				
a	Applied to 2007, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see the instructions). . . .				
c	Treated as distributions out of corpus (Election required—see the instructions). . . . .				
d	Applied to 2008 distributable amount. . . . .				313,401
e	Remaining amount distributed out of corpus	464,336			
5	Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,796,629			
b	Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d	Subtract line 6c from line 6b Taxable amount—see the instructions. . . . .				
e	Undistributed income for 2006 Subtract line 4a from line 2a Taxable amount—see the instructions. . . . .				
f	Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2008. . . . .				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions). . . . .				
8	Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .				
9	Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a. . . . .	1,796,629			
10	Analysis of line 9				
a	From 2004. . . . .				
b	From 2005. . . . .				
c	From 2006. . . . . 246,785				
d	From 2007. . . . . 1,085,508				
e	From 2008. . . . . 464,336				

Part XIV

Private Operating Foundations (see the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2008	(b) 2007	(c) 2006	(d) 2005	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
	a "Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
	b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
	c "Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2008)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	777,737
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments. . . .					
<b>3</b>	Interest on savings and temporary cash investments			14	5,978	
<b>4</b>	Dividends and interest from securities. . . .			14	63,746	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property. . . . .					
<b>b</b>	Not debt-financed property. . . . .					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income. . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory					
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory. .					
<b>11</b>	Other revenue <b>a</b> OPPENHAIMER			18	43,786	
<b>b</b>	FLOWTHROUGH CENTAURUS PARTN			18	2,576,693	
<b>c</b>	RIVA			18	18,006	
<b>d</b>	BERKSHIRE			18	4,890	
<b>e</b>	SCS FINANCIAL			18	-20,027	
<b>12</b>	Subtotal Add columns (b), (d), and (e). .				2,693,072	
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		2,693,072

(See worksheet in line 13 instructions to verify calculations )

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting organization to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

Signature of officer or trustee

2009-12-15

Date

\*\*\*\*\*

Title

Paid Preparer's Use Only

Preparer's Signature

THERESA J CREEDEN CPA

Date

2010-02-05

Check if self-employed ☒

Preparer's SSN or PTIN (See **Signature** in the instructions.)

Firm's name (or yours if self-employed), address, and ZIP code

SANDBERG GONZALEZ & CREEDEN PC  
331 PAGE STREET 2ND FLOOR  
STOUGHTON, MA 02072

EIN

Phone no (781) 344-0850

Form 990-PF (2008)

Additional Data

Software ID: 08000060  
Software Version: 0852N0856N  
EIN: 20-3867727  
Name: THE SIDMAN FAMILY FOUNDATION INC  
C/O NICHOLAS L IACUZIO

Form 990PF PartVIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation


(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAULA M SIDMAN	PRES/DIR 5	0	0	0
50 FEDERAL STREET BOSTON,MA 02110				
HOPE SIDMAN	TREAS/DIR 5	0	0	0
50 FEDERAL STREET BOSTON,MA 02110				
MATHEW K SIDMAN	ASST TREAS 5	0	0	0
50 FEDERAL STREET BOSTON,MA 02110				
MATHEW K SIDMAN	CLERK/DIR 5	0	0	0
50 FEDERAL STREET BOSTON,MA 02110				
J ROBERT CASEY	ASST CLERK 5	0	0	0
400 ATLANTIC AVE BOSTON,MA 02110				

Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
AMERICAN JEWISH JOINT COM 132 EAST 43RD STREET NEW YORK, NY 10017	NONE	509(A)1	PROGRAM SERVICES	7,634
BERKSHIRE HILLS MUSIC ACA 48 WOODBRIDGE STREET SOUTH HADLEY, MA 01075	NONE	509(A)1	PROGRAM SERVICES	1,000
BOSTON ARTS ACADEMY 174 IPSWICH ST BOSTON, MA 02215	NONE	509(A)1	PROGRAM SERVICES	5,000
BOSTON PUBLIC LIBRARY 700 BOYLSTON STREET BOSTON, MA 02116	NONE	509(A)1	PROGRAM SERVICES	1,500
BOYS AND GIRLS CLUB OF BO 50 CONGRESS STREET BOSTON, MA 02109	NONE	509(A)1	PROGRAM SERVICES	1,000
BRIGHAM AND WOMAN'S 75 FRANCIS STREET BOSTON, MA 02115	NONE	509(A)1	PROGRAM SERVICES	23,100
BUCKINGHAM BROWNE & NICHOLSON 80 GERRYS LANDING ROAD CAMBRIDGE, MA 02138	NONE	509(A)1	PROGRAM SERVICES	85,000
CATHOLIC CHARITIES 599 CANAL STREET LAWRENCE, MA 01840	NONE	509(A)1	PROGRAM SERVICES	1,100
CHILDREN'S HOSPITAL TRUST 300 LONGWOOD AVENUE BOSTON, MA 02115	NONE	509(A)1	PROGRAM SERVICES	50,000
CITY MEALS ON WHEELS 355 LEXINGTON AVENUE NEW YORK, NY 10017	NONE	509(A)1	PROGRAM SERVICES	500
COMBINED JEWISH PHILANTHROPIES 126 HIGH STREET BOSTON, MA 02110	NONE	509(A)1	PROGRAM SERVICES	201,000
CYSTIC FIBROSIS FOUNDATION 220 N MAIN STREET NATICK, MA 01760	NONE	509(A)1	PROGRAM SERVICES	500
DANA FARBER CANCER INSTITUTE 27 DRYDOCK AVENUE BOSTON, MA 02210	NONE	509(A)1	PROGRAM SERVICES	121,000
DUKE UNIVERSITY DUKE UNIVERSITY DURHAM, NC 27708	NONE	509(A)1	PROGRAM SERVICES	20,000
FACING HISTORY & OURSELVES 16 HURD ROAD BROOKLINE, MA 02445	NONE	509(A)1	PROGRAM SERVICES	500
<b>Total . . . . .</b> ▶ <b>3a</b>				777,737



Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
GANN ACADEMY 333 FOREST STREET WALTHAM,MA 02452	NONE	509(A)1	PROGRAM SERVICES	1,000
GEORGE PLAYER SCHOLARSHIP PO BOX 890270 E WEYMOUTH,MA 02189	NONE	509(A)1	PROGRAM SERVICES	500
HADASSAH 50 WEST 58 STREET NEW YORK,NY 10019	NONE	509(A)1	PROGRAM SERVICES	2,600
HEBREW SENIOR LIFE 1200 CENTRE STREET BOSTON,MA 02131	NONE	509(A)1	PROGRAM SERVICES	20,250
JCC ASSOCIATION 15 EAST 26TH STREET NEW YORK,NY 10010	NONE	509(A)1	PROGRAM SERVICES	131,000
JUMP START 308 CONGRESS STREET BOSTON,MA 02210	NONE	509(A)1	PROGRAM SERVICES	50,000
MASS GENERAL HOSPITAL 55 FRUIT STREET BOSTON,MA 02114	NONE	509(A)1	PROGRAM SERVICES	3,500
MAX Warburg Courage Curr 325 HUNTINGTON AVENUE BOSTON,MA 02115	NONE	509(A)1	PROGRAM SERVICES	500
PMCDANA FARBER 44 BINNEY STREET BOSTON,MA 02115	NONE	509(A)1	PROGRAM SERVICES	4,500
RODMAN RIDE FOR KIDS 20 LINCOLN ROAD FOXBORO,MA 02035	NONE	509(A)1	PROGRAM SERVICES	2,500
STEPPINGSTORE FOUNDATION 155 FEDERAL STREET BOSTON,MA 02110	NONE	509(A)1	PROGRAM SERVICES	1,000
TEMPLE EMANUEL 385 WARD STREET NEWTON CENTRE,MA 02459	NONE	509(A)1	PROGRAM SERVICES	10,135
THE DUTTON CENTER 1117 MAIN STREET WAKEFIELD,MA 02176	NONE	509(A)1	PROGRAM SERVICES	250
THE NEW ART CENTER 61 WASHINGTON PARK NEWTONVILLE,MA 02460	NONE	509(A)1	PROGRAM SERVICES	3,608
UJA FEDERATION OF NY 138 EAST 59TH STREET NEW YORK,NY 10022	NONE	509(A)1	PROGRAM SERVICES	360
<b>Total . . . . .</b>  <b>3a</b>				777,737

Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
UNITED WAY OF MASSACHUSET 51 SLEEPER STREET BOSTON,MA 02210	NONE	509(A)1	PROGRAM SERVICES	25,100
VIP COMMUNITY SERVICES 1910 ARTHUR AVENUE BRONX,NY 10457	NONE	509(A)1	PROGRAM SERVICES	100
WOODS HOLE OCEANOGRAPHIC 266 WOODS HOLE ROAD WOODS HOLE,MA 02543	NONE	509(A)1	PROGRAM SERVICES	1,000
WORLD FEDERATION OF JE 711 THIRD AVENUE NEW YORK,NY 10017	NONE	509(A)1	PROGRAM SERVICES	1,000
<b>Total . . . . .</b>  <b>3a</b>				777,737

TY 2008 Accounting Fees Schedule

**Name:** THE SIDMAN FAMILY FOUNDATION INC  
C/O NICHOLAS L IACUZIO

**EIN:** 20-3867727

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	5,000	5,000		

**TY 2008 Investments Corporate  
Stock Schedule**

**Name:** THE SIDMAN FAMILY FOUNDATION INC  
C/O NICHOLAS L IACUZIO

**EIN:** 20-3867727

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CENTAURUS ENERGY	2,010,974	2,410,575
BERKSHIRE FUND VI, LP	194,661	194,661
BERKSHIRE FUND VII, LP	38,000	38,000
SCS FINANCIAL	1,386,495	1,399,763
OPPENHEIMER	729,118	369,550
RIVA CAPITAL PARTNERS	1,216,874	1,524,567

## TY 2008 Other Expenses Schedule

**Name:** THE SIDMAN FAMILY FOUNDATION INC

C/O NICHOLAS L IACUZIO

**EIN:** 20-3867727

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK FEES	125	125		
FILING FEES	15	15		
INVESTMENT AND PORTFOLIO EXPE				
SCS FINANCIAL	18,485	18,485		

**TY 2008 Other Income Schedule****Name:** THE SIDMAN FAMILY FOUNDATION INC

C/O NICHOLAS L IACUZIO

**EIN:** 20-3867727

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OPPENHAIMER	43,786	43,786	43,786
FLOWTHROUGH CENTAURUS PARTNER	2,576,693	2,576,693	2,576,693
RIVA	18,006	18,006	18,006
BERKSHIRE	4,890	4,890	4,890
SCS FINANCIAL	-20,027	-20,027	-20,027

TY 2008 Taxes Schedule

**Name:** THE SIDMAN FAMILY FOUNDATION INC  
C/O NICHOLAS L IACUZIO  
**EIN:** 20-3867727

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES FEDERAL	2,365	2,365		