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A For the 2008 calendar year, or tax year beginning 07-01-2008 , and ending 06-30-2009				
B Check if applicable ☐ Address change ☐ Name change ☐ Initial return ☐ Termination ☐ Amended return ☐ Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization THE CHESTER FUND FOR EDUCATION & ARTS inc		D Employer identification number 20-3297449
		Number and street (or P O box, if mail is not delivered to street address) 510 WESTMINSTER AVE		E Telephone number (610) 447-3777
		City or town, state or country, and ZIP + 4 SWARTHMORE, PA 190812427		F Group Exemption Number

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

I Website: http://www.thechesterfund.org/		H Check ☐ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)
J Organization type (check only one)— ☒ 501(c)(3) (insert no) 4947(a)(1) or 527		

K Check ☐ if the organization is not a section 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

Part I **Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See the instructions for Part I)

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	901,754	
	2	Program service revenue including government fees and contracts	2		
	3	Membership dues and assessments	3		
	4	Investment income	4	13,765	
	5a	Gross amount from sale of assets other than inventory	5a		
	b	Less cost or other basis and sales expenses	5b		
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule)	5c		
	6	Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here ☐			
	a	Gross revenue (not including \$_____of contributions reported on line 1)	6a		
	b	Less direct expenses other than fundraising expenses	6b		
	c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c		
	7a	Gross sales of inventory, less returns and allowances	7a		
	b	Less cost of goods sold	7b		
Expenses	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
	8	Other revenue (describe ☐)	8	25,000	
	9	Total revenue (add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8)	9	940,519	
	10	Grants and similar amounts paid (attach schedule) ☐	10	765,390	
	11	Benefits paid to or for members	11		
	12	Salaries, other compensation, and employee benefits	12	189,828	
	13	Professional fees and other payments to independent contractors	13	5,900	
	14	Occupancy, rent, utilities, and maintenance	14	257	
	15	Printing, publications, postage, and shipping	15	3,177	
	16	Other expenses (describe ☐)	16	38,389	
	17	Total expenses (add lines 10 through 16)	17	1,002,941	
	Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-62,422
		19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	830,030
20		Other changes in net assets or fund balances (attach explanation) ☐	20	-25,000	
21		Net assets or fund balances at end of year (combine lines 18 through 20)	21	742,608	

Part II Balance Sheets—If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II)		(A) Beginning of year	(B) End of year
22	Cash, savings, and investments	706,608	22 519,063
23	Land and buildings		23
24	Other assets (describe )	129,213	24 235,250
25	Total assets	835,821	25 754,313
26	Total liabilities (describe )	5,791	26 11,705
27	Net assets or fund balances (line 27 of column (B) must agree with line 21) .	830,030	27 742,608

Part III Statement of Program Service Accomplishments (See the instructions for Part III)		Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, optional for others)	
What is the organization's primary exempt purpose? THE MISSION OF TCF IS TO FUND SPECIAL PROGRAMMING IN THE CHESTER UPLAND SCHOOL OF THE ARTS IN ORDER TO GIVE CHESTER CHILDREN THE SAME SUPERIOR ACADEMIC AND ARTS CURRICULA THAT OTHER MORE PRIVILEGED CHILDREN RECEIVE THEREBY DEMONSTRATING THAT THEY, TOO, CAN ACHIEVE GREAT THINGS WITH A GREAT EDUCATION			
Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title			
28 The Chester Fund for Education and the Arts, Inc entered into a partnership with the Chester Upland School District to create the Chester Upland School of the Arts (CUSA), a privately assisted public school. CUSA opened its doors in September 2008 with 200 children in Pre-K through 2nd grade. The Chester Fund raised funds to support small class sizes of only 20 students, an additional teacher in each classroom to achieve a 1:10 teacher/student ratio, computer-based instruction for each child, daily arts curriculum including music, dance and visual-arts classes and a mandatory extended-day program for 2nd grade and beyond. (Grants \$ 901,754) If this amount includes foreign grants, check here ☐		28a	237,551
29			
(Grants \$) If this amount includes foreign grants, check here ☐		29a	
30			
(Grants \$) If this amount includes foreign grants, check here ☐		30a	
31 Other program services (attach schedule) ☐			
(Grants \$) If this amount includes foreign grants, check here ☐		31a	
32 Total program service expenses (add lines 28a through 31a) ☐		32	237,551

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated. (See the instructions for Part IV.)				
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
See Additional Data Table				

Part V

Other Information (Note the statement requirements in the instructions for Part VI.)

Yes

No

33

Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity

33

No

34

Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes

34

No

35

If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but **not** reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T

a

Did the organization have unrelated business gross income of \$1,000 or more or 6033(e) notice, reporting, and proxy tax requirements?

35a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

35b

36

Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N

36

No

37a

Enter amount of political expenditures, direct or indirect, as described in the instructions

37a

0

b

Did the organization file **Form 1120-POL** for this year?

37b

38a

Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?

38a

No

b

If "Yes," complete Schedule L, Part II and enter the total amount involved

38b

39

501(c)(7) organizations. Enter

a

Initiation fees and capital contributions included on line 9

39a

b

Gross receipts, included on line 9, for public use of club facilities

39b

40a

Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under section 4911 0, section 4912 0, section 4955 0

b

Section 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I.

40b

No

c

Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958

0

d

Enter amount of tax on line 40c reimbursed by the organization

0

e

All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?

40e

No

41

List the states with which a copy of this return is filed

42a

The books are in care of DONNA KYLE CPA Telephone no (215) 654-0709

709 KYLE LANE

Located at LOWER Gwynedd, PA ZIP + 4 19002

b

At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

42b

Yes

No

If "Yes," enter the name of the foreign country

See the instructions for exceptions and filing requirements for **Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.**

c

At any time during the calendar year, did the organization maintain an office outside of the U S ?

42c

No

If "Yes," enter the name of the foreign country

43

Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041**—Check here and enter the amount of tax-exempt interest received or accrued during the tax year

43

44

Did the organization maintain any donor advised funds? If "Yes", Form 990 must be completed instead of Form 990-EZ.

44

Yes

No

45

Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes", Form 990 must be completed instead of Form 990-EZ.

45

No

Part VI

Section 501(c)(3) organizations only. All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51.

46	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	Yes	No
47	Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II		No
48	Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "yes," complete Schedule E		No
49a	Did the organization make any transfers to an exempt non-charitable related organization?		No
b	If "Yes," was the related organization(s) a section 527 organization?		
50	Complete this table for the five highest compensated employees (other than officers, directors, trustees, and key employees) who received more than \$100,000 of compensation from the organization. If there are none, enter "None."		

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$100,000				

51	Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there are none, enter "None."	
(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		
Total number of other independent contractors receiving over \$100,000		

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
	***** Signature of officer		2010-05-17 Date		
Paid Preparer's Use Only	Preparer's signature		Date	Check if self-employed	Preparer's PTIN (See Gen. Inst. X)
	Firm's name (or yours if self-employed), address, and ZIP + 4		EIN		Phone no.
	ParenteBeard LLC 1200 Atwater Drive Suite 225 Malvern, PA 19355				(610) 647-8100
May the IRS discuss this return with the preparer shown above? See instructions.					

SCHEDULE A

(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.
Attach to Form 990 or Form 990-EZ. See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization THE CHESTER FUND FOR EDUCATION & ARTS Inc	Employer identification number 20-3297449
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Part I

Reason for Public Charity Status (to be completed by all organizations) (See Instructions)

The organization is not a private foundation because it is (Please check only **one** organization)

1	☐	A church, convention of churches, or association of churches described in Section 170(b)(1)(A)(i).
2	☐	A school described in Section 170(b)(1)(A)(ii). (Attach Schedule E)
3	☐	A hospital or a cooperative hospital service organization described in Section 170(b)(1)(A)(iii). (Attach Schedule H)
4	☐	A medical research organization operated in conjunction with a hospital described in Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state
5	☐	An organization operated for the benefit of a college or university owned or operated by a governmental unit described in Section 170(b)(1)(A)(iv). (Complete Part II)
6	☐	A federal, state, or local government or governmental unit described in Section 170(b)(1)(A)(v).
7	☐	An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in Section 170(b)(1)(A)(vi) (Complete Part II)
8	☐	A community trust described in Section 170(b)(1)(A)(vi) (Complete Part II)
9	☒	An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See Section 509(a)(2). (Complete Part III)
10	☐	An organization organized and operated exclusively to test for public safety See Section 509(a)(4). (See instructions)
11	☐	An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See Section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h a ☐ Type I b ☐ Type II c ☐ Type III - Functionally Integrated d ☐ Type III - Other
e	☐	By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
f	☐	If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
g	☐	Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons? (i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization? (ii) a family member of a person described in (i) above? (iii) a 35% controlled entity of a person described in (i) or (ii) above?
h	☐	Provide the following information about the organizations the organization supports

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of Supported Organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (See Instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II

Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Public Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add line 1-3						
5 The portion of total contribution by each person (other than a government unit or publicly supported organization) included on line 1 that exceed 2% of the amount shown on line 11, column (f)						
6 Public Support subtract line 5 from line 4						

Total Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total Support (Add lines 7 through 10)						
12 Gross receipts from related activities, etc (See instructions)					12	
13 First Five Years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						☐

Computation of Public Support Percentage		
14 Public Support Percentage for 2008 (line 6 column (f) divided by line 11 column (f))	14	
15 Public Support Percentage for 2007 Schedule A, Part IV-A, line 26f	15	
16a 33 1/3% Test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		☐
b 33 1/3% Test - 2007. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		☐
17a 10% Facts and Circumstances Test - 2008. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization		☐
b 10% Facts and Circumstances Test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization		☐
18 Private Foundation. If the organization did not check the box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions		☐

Part IIISupport Schedule for Organizations Described in IRC 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")				955,239	901,754	1,856,993
2Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3Gross receipts from activities that are not an unrelated trade or business under section 513						
4Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5The value of services or facilities furnished by a governmental unit to the organization without charge						
6Total Add lines 1-5				955,239	901,754	1,856,993
7aAmounts included on lines 1, 2, and 3 received from disqualified persons						
bAmounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
cTotal of lines 7a and 7b						
8Public Support (Subtract line 7c from line 6)						1,856,993

Total Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9Amounts from line 6				955,239	901,754	1,856,993
10aGross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources				6,677	13,765	20,442
bUnrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975						
cAdd lines 10a and 10b				6,677	13,765	20,442
11Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)					25,000	25,000
13Total Support (Add lines 9, 10c, 11 and 12)						1,902,435
14First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						☒

Computation of Public Support Percentage		
15Public Support Percentage for 2008 (line 8 column (f) divided by line 13 column (f))	15	
16Public Support Percentage for 2007 Schedule A, Part IV -A, line 27g	16	

Computation of Investment Income Percentage		
17Investment Income Percentage for 2008 (line 10c column (f) divided by line 13 column (f))	17	
18Investment Income Percentage from 2007 Schedule A, Part IV -A, line 27h	18	
19a33 1/3% Tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		☒
b33 1/3% Tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		☒
20Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions		☒

Part IV

Supplemental Information. Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide and any other additional information. (see instructions)

Facts and Circumstances Test

Additional Data

Software ID:

Software Version:

EIN: 20-3297449

Name: THE CHESTER FUND FOR EDUCATION & ARTS inc

Form 990EZ, Part IV - List of Officers, Directors, Trustees, and Key Employees

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
CAROLYN MAYO-WYNHAM 729 WEST BOURNE ROAD WEST CHESTER, PA 19382	DEVELOPMENT DIRECTOR 40 00	86,000	5,828	0
JOHN ALSTON 510 westminster ave swarthmore, PA 19081	founder and president 0 00	0	0	0
MAURICE ELDRIDGE 510 westminster ave swarthmore, PA 19081	chairman 0 00	0	0	0
DONALD DELSON 510 westminster ave swarthmore, PA 19081	vice chair and treasurer 0 00	0	0	0
CHARLES GRAY 510 westminster ave swarthmore, PA 19081	secretary 0 00	0	0	0
APRIL BYRD 510 westminster ave swarthmore, PA 19081	trustee 0 00	0	0	0
CORDELIA DELSON 510 westminster ave swarthmore, PA 19081	trustee 0 00	0	0	0
ERIC KRAEUTLER 510 westminster ave swarthmore, PA 19081	trustee 0 00	0	0	0
JAMES NEVELS 510 westminster ave swarthmore, PA 19081	trustee 0 00	0	0	0
JEFFREY SCHEUER 510 westminster ave swarthmore, PA 19081	trustee 0 00	0	0	0
NOLAN WOODLAND 510 westminster ave swarthmore, PA 19081	trustee 0 00	0	0	0
ANDREA KNOX 510 westminster ave swarthmore, PA 19081	trustee 0 00	0	0	0

TY 2008 Grants and Similar Amounts Paid Schedule**Name:** THE CHESTER FUND FOR EDUCATION & ARTS inc**EIN:** 20-3297449

Item No.	1
Class of Activity	grants to reimburse expenses
Donee's Name	chester upland school district
Donee's Address	1720 melrose ave chester, PA 19013
Amount (FMV)	765,390
Purpose of Payment to Affiliate	
Relationship	school district of service
Description	grants to reimburse expenses
Book Value	
How BV Determined	
How FMV Determined	
Date of Gift	2008-07

TY 2008 Other Assets Schedule

Name: THE CHESTER FUND FOR EDUCATION & ARTS inc

EIN: 20-3297449

Description	Beginning of Year Amount	End of Year Amount
prepaid expenses	1,913	3,500
pledges recievable	127,300	231,750

TY 2008 Other Changes in Net Assets Schedule

Name: THE CHESTER FUND FOR EDUCATION & ARTS inc

EIN: 20-3297449

Description	Amount
net assets released from restrictions	-25,000

TY 2008 Other Expenses Schedule**Name:** THE CHESTER FUND FOR EDUCATION & ARTS inc**EIN:** 20-3297449

Description	Amount
admin contract fees	7,500
ADVERTISING - PERSONEL (TCF)	230
BANK FEES	232
BOARD EXPENSES	1,657
books and dvds	265
COMMUNITY OUTREACH	45
CONSULTING SERVICES	1,500
DUES AND MEMBERSHIPS	1,080
OFFICE EQUIPMENT EXPENSE	1,271
INSURANCE	4,166
MEETINGS	1,691
MISC ADMIN EXPENSES	134
PAYROLL FEES	1,073
PERSONNEL RECRUITMENT (TCF)	225
OFFICE SUPPLIES	1,266
TRAVEL EXPENSE	825
WEBSITE	681
PAYROLL TAX	5,962
UNEMPLOYMENT TAX	296
DONOR CULTIVATION	2,381
DATABASE DEVELOPMENT	1,999
PUBLIC RELATIONS AND MARKETING	2,200
development supplies	1,710

TY 2008 Other Liabilities Schedule

Name: THE CHESTER FUND FOR EDUCATION & ARTS inc

EIN: 20-3297449

Description	Beginning of Year Amount	End of Year Amount
accounts payable	5,791	10,255
pension withholding	0	1,450

TY 2008 Other Revenues Schedule

Name: THE CHESTER FUND FOR EDUCATION & ARTS inc

EIN: 20-3297449

Description	Amount
contributions released from restriction	25,000

**TY 2008 Transfers Personal Benefits
Contracts Declaration**

Name: THE CHESTER FUND FOR EDUCATION & ARTS inc

EIN: 20-3297449

Declaration: The organization did not, during the year, receive any funds, directly,or indirectly, to pay premiums on a personal benefit contract.The organization, did not, during the year, pay any premiums, directly,or indirectly, on a personal benefit contract.