REC'D MAR 0 - 2010 SAC

Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning 7/01, 2008, and ending 6/30, 2009

B Check if applicable:
- [ ] Address change
- [ ] Name change
- [ ] Initial return
- [ ] Termination
- [ ] Amended return
- [ ] Application pending

C Please use IRS label or print or type. See specific instructions.

ST. BALDRICK'S FOUNDATION, INC
1443 E. WASHINGTON BLVD. #650
PASADENA, CA 91104

D Employer Identification Number: 20-1173824

E Telephone number: (626) 792-8247

G Gross receipts $ 16,753,818.

F Name and address of principal officer: KATHLEEN RUDDY
2 NORTH LAKE AVE #240 PASADENA, CA 91101

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) Are all affiliates included? [ ] Yes [ ] No
If 'No,' attach a list. (see instructions)

I Tax-exempt status [X] 501(c) (3) (insert no.) [ ] 4947(a)(1) or [ ] 527

J Website: ► WWW.STBALDRICKS.ORG

H(c) Group exemption number ►

K Type of organization: [X] Corporation [ ] Trust [ ] Association [ ] Other ►

L Year of Formation: 2004

M State of legal domicile: NJ

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: TO RAISE AWARENESS AND FUNDS TO CURE KIDS' CANCER BY SUPPORTING CANCER RESEARCH AND FELLOWSHIPS.

2 Check this box ► [ ] if the organization discontinued its operations or disposed of more than 25% of its assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	9
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	8
5	Total number of employees (Part V, line 2a)	5	30
6	Total number of volunteers (estimate if necessary)	6	33,000
7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	0.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	16,874,745.	16,667,062.
	9	Program service revenue (Part VIII, line 2g)		
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	222,996.	86,756.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		
	12	Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	17,097,741.	16,753,818.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	12,887,849.	12,907,035.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,448,964.	2,015,535.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	b	Total fundraising expenses (Part IX, column (D), line 25) ► 3,596,757.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	2,034,153.	2,435,176.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	16,370,966.	17,357,746.
	19	Revenue less expenses. Subtract line 18 from line 12	726,775.	-603,928.

			Beginning of Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	10,262,851.	18,712,244.
	21	Total liabilities (Part X, line 26)	3,339,059.	12,392,380.
	22	Net assets or fund balances. Subtract line 21 from line 20	6,923,792.	6,319,864.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

► Kathleen M. Ruddy
Signature of officer

Date 11/16/09

► Kathleen M. Ruddy, Executive Director
Type or print name and title.

Paid Preparer's Use Only

Preparer's signature ► [signature] Date 11/12/09

Check if self-employed ► [ ]

Preparer's identifying number (see instructions)

Firm's name (or yours if self-employed), address, and ZIP + 4 ► RBZ LLP
11755 WILSHIRE BLVD NINTH FL
LOS ANGELES, CA 90025-1540

EIN ►

Phone no. ► (310) 478-4148

May the IRS discuss this return with the preparer shown above? (see instructions) [ ] Yes [X] No

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Part III **Statement of Program Service Accomplishments** (see instructions)

1 Briefly describe the organization's mission:

TO RAISE AWARENESS AND FUNDS TO CURE KIDS' CANCER BY SUPPORTING CANCER RESEARCH AND FELLOWSHIPS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If 'Yes,' describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: [redacted]) (Expenses $ 13,106,382. including grants of $ 12,907,035.) (Revenue $)

THE ORGANIZATION'S PRIMARY EXEMPT PURPOSE IS CHARITABLE FUNDRAISING TO SUPPORT FURTHER RESEARCH TO HELP FIGHT CHILDHOOD CANCER. ST. BALDRICK'S FOUNDATION, INC. WILL ALSO SEEK TO PROMOTE INCREASED AWARENESS ABOUT CHILDHOOD CANCER THROUGH FUNDRAISING EVENTS, PRIMARILY HAVING VOLUNTEERS SHAVE THEIR HEADS IN RETURN FOR DONATIONS. THE CHARITABLE FUNDS RAISED WILL BE DONATED TO CHILDHOOD CANCER RESEARCH INSTITUTIONS.

4b (Code: [redacted]) (Expenses $ including grants of $) (Revenue $)

4c (Code: [redacted]) (Expenses $ including grants of $) (Revenue $)

4d Other program services. (Describe in Schedule O.)

(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses ► $ 13,106,382. *(Must equal Part IX, Line 25, column (B).)*

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If 'Yes,' complete Schedule A*	1	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If 'Yes,' complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities? *If 'Yes,' complete Schedule C, Part II*	4		X
5	**Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.** Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? *If 'Yes,' complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If 'Yes,' complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If 'Yes,' complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If 'Yes,' complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If 'Yes,' complete Schedule D, Part IV*	9		X
10	Did the organization hold assets in term, permanent, or quasi-endowments? *If 'Yes,' complete Schedule D, Part V*	10		X
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? *If 'Yes,' complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable*	11	X	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? *If 'Yes,' complete Schedule D, Parts XI, XII, and XIII*	12	X	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If 'Yes,' complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the U.S.?	14a	X	
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? *If 'Yes,' complete Schedule F, Part I*	14b	X	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If 'Yes,' complete Schedule F, Part II*	15	X	
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If 'Yes,' complete Schedule F, Part III*	16		X
17	Did the organization report more than $15,000 on Part IX, column (A), line 11e? *If 'Yes,' complete Schedule G, Part I*	17		X
18	Did the organization report more than $15,000 total on Part VIII, lines 1c and 8a? *If 'Yes,' complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 on Part VIII, line 9a? *If 'Yes,' complete Schedule G, Part III*	19		X
20	Did the organization operate one or more hospitals? *If 'Yes,' complete Schedule H*	20		X
21	Did the organization report more than $5,000 on Part IX, column (A), line 1? *If 'Yes,' complete Schedule I, Parts I and II*	21	X	
22	Did the organization report more than $5,000 on Part IX, column (A), line 2? *If 'Yes,' complete Schedule I, Parts I and III*	22		X
23	Did the organization answer 'Yes' to Part VII, Section A, questions 3, 4, or 5? *If 'Yes,' complete Schedule J*	23	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, and that was issued after December 31, 2002? *If 'Yes,' answer questions 24b-24d and complete Schedule K. If 'No,' go to question 25*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If 'Yes,' complete Schedule L, Part I*	25a		X
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? *If 'Yes,' complete Schedule L, Part I*	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If 'Yes,' complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? *If 'Yes,' complete Schedule L, Part III*	27		X

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee:			
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? *If 'Yes,' complete Schedule L, Part IV*	28a		X
b	Have a family member who had a direct or indirect business relationship with the organization? *If 'Yes,' complete Schedule L, Part IV*	28b		X
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? *If 'Yes,' complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If 'Yes,' complete Schedule M*	29	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If 'Yes,' complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If 'Yes,' complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If 'Yes,' complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If 'Yes,' complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1*	34		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? *If 'Yes,' complete Schedule R, Part V, line 2*	35		X
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If 'Yes,' complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If 'Yes,' complete Schedule R, Part VI*	37		X

Part V Statements Regarding Other IRS Filings and Tax Compliance

				Yes	No
1a Enter the number reported in Box 3 of form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable	1a	12			
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0			
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	X	
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	30			
2b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b	X	
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* this return. (see instructions)					
3a Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?			3a		X
b If 'Yes' has it filed a Form 990-T for this year? *If 'No,' provide an explanation in Schedule O*			3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		X
b If 'Yes,' enter the name of the foreign country: ►					
See the instructions for exceptions and filing requirements for **Form TD F 90-22.1**, Report of Foreign Bank and Financial Accounts.					
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		X
c If 'Yes,' to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?			5c		
6a Did the organization solicit any contributions that were not tax deductible?			6a		X
b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not deductible?			6b		
7 **Organizations that may receive deductible contributions under section 170(c).**					
a Did the organization provide goods or services in exchange for any quid pro quo contribution of more than $75?			7a		X
b If 'Yes,' did the organization notify the donor of the value of the goods or services provided?			7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		X
d If 'Yes,' indicate the number of Forms 8282 filed during the year.	7d				
e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		X
g For all contributions of qualified intellectual property, did the organization file Form 8899 as required?			7g	X	
h For all contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			7h	X	
8 **Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9 **Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.**					
a Did the organization make any taxable distributions under section 4966?			9a		
b Did the organization make any distribution to a donor, donor advisor, or related person?			9b		
10 **Section 501(c)(7) organizations.** Enter:					
a Initiation fees and capital contributions included on Part VIII, line 12	10a				
b Gross Receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11 **Section 501(c)(12) organizations.** Enter:					
a Gross income from other members or shareholders	11a				
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b				
12a **Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year	12b				

Part VI **Governance, Management and Disclosure** *(Sections A, B, and C request information about policies not required by the Internal Revenue Code.)*

Section A. Governing Body and Management

For each 'Yes' response to lines 2-7b below, and for a 'No' response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

			Yes	No
1a	Enter the number of voting members of the governing body (1a) 9			
b	Enter the number of voting members that are independent (1b) 8			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?	2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		X
6	Does the organization have members or stockholders?	6		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a		X
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body?	8a	X	
b	Each committee with authority to act on behalf of the governing body?	8b	X	
9a	Does the organization have local chapters, branches, or affiliates?	9a	X	
b	If 'Yes,' does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	9b	X	
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990. SEE SCHEDULE O	10	X	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If 'Yes,' provide the names and addresses in Schedule O*	11		X

Section B. Policies

			Yes	No
12a	Does the organization have a written conflict of interest policy? *If 'No,' go to line 13*	12a	X	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? *If 'Yes,' describe in Schedule O how this is done* SEE SCHEDULE O	12c	X	
13	Does the organization have a written whistleblower policy?	13	X	
14	Does the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:			
a	The organization's CEO, Executive Director, or top management official?	15a	X	
b	Other officers of key employees of the organization? SEE SCHEDULE O Describe the process in Schedule O (see instructions)	15b	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If 'Yes,' has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosures

17 List the states with which a copy of this Form 990 is required to be filed ► SEE SCHEDULE O

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.

[X] Own website [X] Another's website [X] Upon request

19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization:

► GARY MUENZEL 2 NORTH LAKE BLVD PASADENA CA 91104 (626) 792-8247

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) or more than $100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if the organization did not compensate any officer, director, trustee, or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
JOHN R BENDER BOARD MEMBER	1	X						0.	0.	0.
FRANCIS FEENEY BOARD MEMBER	1	X						0.	0.	0.
TIM KENNY BOARD CHAIRMAN	1	X						0.	0.	0.
CHUCK CHAMNESS BOARD MEMBER	1	X						0.	0.	0.
ENDA MCDONNELL BOARD MEMBER	1	X						0.	0.	0.
JOHN MCKENNA BOARD MEMBER	1	X						0.	0.	0.
DR. JEFFREY LIPTON, MD, PH BOARD MEMBER	1	X						0.	0.	0.
KATHLEEN RUDDY EXECUTIVE DIREC	40	X		X				180,382.	0.	30,567.
REBECCA WEAVER CPO/CDO	40			X				158,453.	0.	34,010.
GARY MUENZEL CFO	40			X				9,615.	0.	288.
JOE BARTLETT BOARD MEMBER	1	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(cont.)*

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
1b Total ►								348,450.	0.	64,865.

2 Total number of individuals (including those in 1a) who received more than $100,000 in reportable compensation from the organization ► 2

		Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If 'Yes,' complete Schedule J for such individual	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? If 'Yes' complete Schedule J for such individual	4	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If 'Yes,' complete Schedule J for such person	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization.

(A) Name and business address	(B) Description of Services	(C) Compensation

2 Total number of independent contractors (including those in 1) who received more than $100,000 in compensation from the organization ► 0

Part VIII Statement of Revenue

Section	Line			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	16,667,062.				
	g Noncash contribns included in lns 1a-1f: $		191,538.				
	h Total. Add lines 1a-1f ►			16,667,062.			
PROGRAM SERVICE REVENUE		Business Code					
	2a						
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f ►						
OTHER REVENUE	3 Investment income (including dividends, interest and other similar amounts) ►			86,756.			86,756.
	4 Income from investment of tax-exempt bond proceeds ►						
	5 Royalties ►						
		(i) Real	(ii) Personal				
	6a Gross Rents						
	b Less: rental expenses						
	c Rental income or (loss)						
	d Net rental income or (loss) ►						
		(i) Securities	(ii) Other				
	7a Gross amount from sales of assets other than inventory						
	b Less: cost or other basis and sales expenses						
	c Gain or (loss)						
	d Net gain or (loss) ►						
	8a Gross income from fundraising events (not including $ ____ of contributions reported on line 1c) See Part IV, line 18	a					
	b Less: direct expenses	b					
	c Net income or (loss) from fundraising events ►						
	9a Gross income from gaming activities See Part IV, line 19	a					
	b Less: direct expenses	b					
	c Net income or (loss) from gaming activities ►						
	10a Gross sales of inventory, less returns and allowances	a					
	b Less: cost of goods sold	b					
	c Net income or (loss) from sales of inventory ►						
	Miscellaneous Revenue	Business Code					
	11a						
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d ►						
	12 Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e ►			16,753,818.	0.	0.	86,756.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	12,340,693.	12,340,693.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	566,342.	566,342.		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	409,877.	104,263.	113,531.	192,083.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1) and persons described in section 4958(c)(3)(B)	0.	0.	0.	0.
7 Other salaries and wages	1,285,105.	32,917.	199,363.	1,052,825.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	64,336.	1,275.	33,905.	29,156.
9 Other employee benefits	142,107.	7,105.	24,843.	110,159.
10 Payroll taxes	114,110.	6,785.	30,974.	76,351.
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Prof fundraising svcs See Part IV, ln 17				
f Investment management fees				
g Other	134,103.	28,085.	101,869.	4,149.
12 Advertising and promotion				
13 Office expenses				
14 Information technology	114,064.	1,063.	6,538.	106,463.
15 Royalties				
16 Occupancy	256,719.	5,811.	41,008.	209,900.
17 Travel	47,126.	4,131.	17,063.	25,932.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	329,852.		37,597.	292,255.
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a MARKETING AND PUBLIC RELATIONS	754,731.	49.	1,561.	753,121.
b BANK FEES	354,996.	3,453.	19,561.	331,982.
c POSTAGE AND SHIPPING	267,280.	1,303.	2,267.	263,710.
d OTHER MISCELLANEOUS-	176,305.	3,107.	24,527.	148,671.
e				
f All other expenses				
25 **Total functional expenses.** Add lines 1 through 24f	17,357,746.	13,106,382.	654,607.	3,596,757.
26 **Joint Costs.** Check here ► ☐ if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

			(A) Beginning of year		(B) End of year
ASSETS	1	Cash – non-interest-bearing	22,170.	1	47,536.
	2	Savings and temporary cash investments	9,935,554.	2	18,040,827.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net		4	
	5	Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	37,842.	9	72,138.
	10a	Land, buildings, and equipment: cost basis — 10a 111,110.			
	b	Less: accumulated depreciation. Complete Part VI of Schedule D — 10b 66,418.	80,851.	10c	44,692.
	11	Investments – publicly-traded securities		11	
	12	Investments – other securities. See Part IV, line 11		12	
	13	Investments – program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11	186,434.	15	507,051.
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	10,262,851.	16	18,712,244.
LIABILITIES	17	Accounts payable and accrued expenses	64,390.	17	137,553.
	18	Grants payable	3,274,669.	18	12,254,827.
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow account liability. Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable		24	
	25	Other liabilities. Complete Part X of Schedule D		25	
	26	**Total liabilities.** Add lines 17 through 25	3,339,059.	26	12,392,380.
NET ASSETS OR FUND BALANCES		**Organizations that follow SFAS 117, check here ► [X] and complete lines 27 through 29 and lines 33 and 34.**			
	27	Unrestricted net assets	6,923,792.	27	6,319,864.
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets		29	
		Organizations that do not follow SFAS 117, check here ► [ ] and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, and equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	**Total net assets or fund balances.**	6,923,792.	33	6,319,864.
	34	Total liabilities and net assets/fund balances	10,262,851.	34	18,712,244.

Part XI Financial Statements and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990: [ ] Cash [X] Accrual [ ] Other			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
c	If 'Yes' to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If 'Yes,' did the organization undergo the required audit or audits?	3b		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501 (c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

► **Attach to Form 990 or Form 990-EZ.** ► **See separate instructions.**

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization: ST. BALDRICK'S FOUNDATION, INC

Employer identification number: 20-1173824

Part I Reason for Public Charity Status (All organizations must complete this part.) (see instructions)

The organization is not a private foundation because it is: (Please check only **one** organization.)

1 ☐ A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 ☐ A hospital or cooperative hospital service organization described in **section 170(b)(1)(A)(iii).** (Attach Schedule H.)

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: ______

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 ☐ An organization that normally receives: (1) more than 33-1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).** (see instructions)

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a ☐ Type I **b** ☐ Type II **c** ☐ Type III – Functionally integrated **d** ☐ Type III– Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g (i)		
(ii) a family member of a person described in (i) above?	11g (ii)		
(iii) a 35% controlled entity of a person described in (i) or (ii) above?	11g (iii)		

h Provide the following information about the organizations the organization supports.

(i) Name of Supported Organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document? Yes	(iv) No	(v) Did you notify the organization in col. (i) of your support? Yes	(v) No	(vi) Is the organization in col. (i) organized in the U.S.? Yes	(vi) No	(vii) Amount of Support
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include 'unusual grants.')	5,260,531.	8,042,967.	12476473.	16874745.	16667062.	59,321,778.
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						0.
3 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge						0.
4 **Total.** Add lines 1-3	5,260,531.	8,042,967.	12476473.	16874745.	16667062.	59,321,778.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						0.
6 **Public support.** Subtract line 5 from line 4						59,321,778.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	5,260,531.	8,042,967.	12476473.	16874745.	16667062.	59,321,778.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income form similar sources.	19,610.	64,679.	130,189.	222,996.	86,756.	524,230.
9 Net income form unrelated business activities, whether or not the business is regularly carried on						0.
10 Other income. Do not include gain or loss form the sale of capital assets (Explain in Part IV.)						0.
11 **Total support.** Add lines 7 through 10						59,846,008.

12 Gross receipts from related activities, etc. (see instructions) **12** 0.

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f) **14** 99.1 %

15 Public support percentage for 2007 Schedule A, Part IV-A, line 26f **15** 98.8 %

16a **33-1/3 support test – 2008.** If the organization did not check the box on line 13, and the line 14 is 33-1/3 % or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ► [X]

b **33-1/3 support test – 2007.** If the organization did not check a box on line 13, or 16a, and line 15 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

17a **10%-facts-and-circumstances test – 2008.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ► ☐

b **10%-facts-and-circumstances test – 2007.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ► ☐

18 **Private foundation.** If the organization did not check a box on line, 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include 'unusual grants.')						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in a activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1-5						
7a Amounts included on lines 1, 2, 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or $5,000						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income form similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included inline 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 **Total support.** (add lns 9, 10c, 11, and 12.)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16	Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2008** (line 10c, column (f) divided by line 13, column (f))	17	%
18	Investment income percentage from **2007** Schedule A, Part IV-A, line 27h	18	%

19a **33-1/3 support tests – 2008.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

b **33-1/3 support tests – 2007.** If the organization did not check a box on line 14 or 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. (see instructions)

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Attach to Form 990. To be completed by organizations that answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12.

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization: ST. BALDRICK'S FOUNDATION, INC

Employer Identification number: 20-1173824

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit?? ☐ Yes ☐ No

Part II Conservation Easements Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or pleasure)
☐ Protection of natural habitat
☐ Preservation of open space
☐ Preservation of an historically important land area
☐ Preservation of certified historic structure

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

		Held at the End of the Year
a Total number of conservation easements	2a	
b Total acreage restricted by conservation easements	2b	
c Number of conservation easements on a certified historic structure included in (a)	2c	
d Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ► ____

4 Number of states where property subject to conservation easement is located ► ____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easement it holds? ☐ Yes ☐ No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ► ____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ► $ ____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ► $ ____

(ii) Assets included in Form 990, Part X ► $ ____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ► $ ____

b Assets included in Form 990, Part X ► $ ____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Trust, Escrow and Custodial Arrangements Complete if organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIV and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIV.

Part V Endowment Funds Complete if organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

a Board designated or quasi-endowment ► _____ %
b Permanent endowment ► _____ %
c Term endowment ► _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) unrelated organizations	3a(i)		
(ii) related organizations	3a(ii)		
b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book Value
1a Land				
b Buildings	111,110.		66,418.	44,692.
c Leasehold improvements				
d Equipment				
e Other				
Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ►				44,692.

Part VII Investments—Other Securities See Form 990, Part X, line 12. N/A

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
Total. (Column (b) should equal Form 990 Part X, col. (B) line 12.) ►		

Part VIII Investments—Program Related (See Form 990, Part X, line 13) N/A

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. Column (b)(should equal Form 990, Part X, Col. (B) line 13.) ►		

Part IX Other Assets (See Form 990, Part X, line 15) N/A

(a) Description	(b) Book value
Total. Column (b) Total (should equal Form 990, Part X, col.(B), line 15) ►	

Part X Other Liabilities (See Form 990, Part X, line 25)

(a) Description of Liability	(b) Amount
Federal Income Taxes	
Total. Column (b) Total (should equal Form 990, Part X, col. (B) line 25) ►	

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	16,753,818.
2	Total expenses (Form 990, Part IX, column (A), line 25)	17,357,746.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	-603,928.
4	Net unrealized gains (losses) on investments	
5	Donated services and use of facilities	
6	Investment expenses	
7	Prior period adjustments	
8	Other (Describe in Part XIV)	
9	Total adjustments (net). Add lines 4-8	
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	-603,928.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	16,992,297.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains on investments	2a			
b	Donated services and use of facilities	2b	238,479.		
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d			
e	Add lines 2a through 2d			2e	238,479.
3	Subtract line 2e from line 1			3	16,753,818.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a	Investments expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines 4a and 4b			4c	
5	Total revenue. Add lines 3 and 4c. (This should equal Form 990, Part I, line 12.)			5	16,753,818.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	17,596,225.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a	238,479.		
b	Prior year adjustments	2b			
c	Losses reported on Form 990, Part IX, line 25	2c			
d	Other (Describe in Part XIV)	2d			
e	Add lines 2a through 2d			2e	238,479.
3	Subtract line 2e from line 1			3	17,357,746.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
a	Investments expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines 4a and 4b			4c	
5	Total expenses. Add lines 3 and 4c. (This should equal Form 990, Part I, line 18.)			5	17,357,746.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b.

Part XIV Supplemental Information *(continued)*

Schedule F (Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

► Attach to Form 990. Complete if the organization answered 'Yes' to Form 990, Part IV, line 14b, line 15, or line 16.

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization: ST. BALDRICK'S FOUNDATION, INC

Employer identification number: 20-1173824

Part I General Information on Activities Outside the United States. Complete if the organization answered 'Yes' to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? [X] Yes [ ] No

2 **For grantmakers.** Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States.

3 Activities per Region. (Use Schedule F-1 (Form 990) if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures in region
CENTRAL AMERICA AND THE CARIBBEAN					
	0	2	FUNDRAISING	N/A	0.
EAST ASIA & PACIFIC	0	3	FUNDRAISING AND GRANTMAKING.		
				N/A	61,315.
EUROPE	0	3	FUNDRAISING	N/A	0.
NORTH AMERICA	0	1	FUNDRAISING AND GRANTMAKING.		
				N/A	505,027.
Totals ►	0	9			566,342.

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Check this box if no one recipient received more than $5,000.... ► ☐
Use Schedule F-1 (Form 990) if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
[redacted]	[redacted]	EAST ASIA AND THE PACIFIC						
			RESEARCH ON VARIOUS FORMS OF CHILDHOOD CANCER					
				59,570.	WIRE			
		NORTH AMERICA	FUNDS CLINICAL TRAILS FOR COOPERATIVE RESEARCH GROUP MEMBERS					
				5,027.	WIRE			
		NORTH AMERICA	PEDIATRIC BLOOD AND MARROW TRANSPLANT CONSORTIUM RESEARCH					
				500,000.	WIRE			

2 Enter total number of organizations that are recognized as charities by the foreign country or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter .... ► 3

3 Enter total number of other organizations or entities .... ► 3

TEEA3502L 07/30/08

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered 'Yes' to Form 990, Part IV, line 16. Use Schedule F-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)

Part IV Supplemental Information

Complete this part to provide the information required in Part I, line 2, and any other additional information.

PART I, LINE 2 - GRANTMAKERS EXPLANATION FOR GRANTS OUTSIDE US

ALL GRANT RECIPIENTS ARE REQUIRED TO SUBMIT AN ANNUAL REPORT DETAILING THE RESULTS OF THE PROJECT FUNDED AND EXPENDITURES INCURRED. THESE REPORTS ARE REVIEWED AND MONITORED BY STAFF AND SCIENTIFIC ADVISORS. ANY INCONSISTENCIES OR LATE REPORTS ARE REPORTED TO MANAGEMENT FOR RESOLUTION.

SCHEDULE I (Form 990)

Department of the Treasury Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the U.S.

► Complete if the organization answered 'Yes,' on Form 990, Part IV, lines 21 or 22.
► Attach to Form 990.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization: ST. BALDRICK'S FOUNDATION, INC

Employer identification number: 20-1173824

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? [X] Yes [ ] No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States. SEE PART IV

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 21 for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed ► [ ]

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ALBANY MEDICAL COLLEGE	14-1338310	501 (C) 3	27,000.	0.			PEDIATRIC CANCER RESEARCH
BAYLOR COLLEGE OF MEDICINE	17-1613878	501 (C) 3	330,000.	0.			PEDIATRIC CANCER RESEARCH
CHILD HOSPITAL KINGS DAUGHTERS	54-0506321	501 (C) 3	49,641.	0.			PEDIATRIC CANCER RESEARCH
CHILD. CTR. FOR CANCER & BLOOD OF LV	88-0189404	501 (C) 3	180,000.	0.			PEDIATRIC CANCER RESEARCH
CHILD. HOSPITAL & RES. CTR - OAKLAND	94-0382330	501 (C) 3	50,000.	0.			PEDIATRIC CANCER RESEARCH
CHILDREN'S HOSPITAL & CLINICS OF MN.	41-1754276	501 (C) 3	59,488.	0.			PEDIATRIC CANCER RESEARCH
CHILDREN'S HOSPITAL BOSTON	04-2774441	501 (C) 3	30,100.	0.			PEDIATRIC CANCER RESEARCH
CHILDREN'S HOSPITAL BOSTON	04-2774441	501 (C) 3	97,500.	0.			PEDIATRIC CANCER RESEARCH

2 Enter total number of section 501(c)(3) and government organizations ► 69

3 Enter total number of other organizations ► 0

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered 'Yes' on Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

PART I, LINE 2 - GRANTMAKER'S DESCRIPTION OF HOW GRANTS ARE USED

ALL GRANT RECIPIENTS ARE REQUIRED TO SUBMIT AN ANNUAL REPORT DETAILING THE RESULTS OF THE PROJECT FUNDED AND EXPENDITURES INCURRED. THESE REPORTS ARE REVIEWED AND MONITORED BY STAFF AND SCIENTIFIC ADVISORS. ANY INCONSISTENCIES OR LATE REPORTS ARE REPORTED TO MANAGEMENT FOR RESOLUTION.

SCHEDULE I-1 (Form 990)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule I (Form 990)

▶ Attach to Form 990 to list additional information for Part II and Part III, Schedule I (Form 990).

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization: ST. BALDRICK'S FOUNDATION, INC

Employer identification number: 20-1173824

Part I Continuation of Grants and Other Assistance to Governments and Organizations in the U.S. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
CHILDREN'S HOSPITAL BOSTON	04-2774441	501(C)3	97,500.				PEDIATRIC CANCER RESEARCH
CHILDREN'S HOSPITAL LOS ANGELES	15-6121916	501(C)3	127,194.				PEDIATRIC CANCER RESEARCH
CHILDREN'S ONCOLOGY GROUP	95-4132414	501(C)3	4,600,000.				PEDIATRIC CANCER RESEARCH
CINN CHILD. HOSPITAL MEDI. CTR.	31-0833936	501(C)3	50,000.				PEDIATRIC CANCER RESEARCH
COLUMBIA UNIV. MED. CTR.	13-5598093	501(C)3	162,572.				PEDIATRIC CANCER RESEARCH
COLUMBIA UNIV. MED. CTR.	13-5598093	501(C)3	50,000.				PEDIATRIC CANCER RESEARCH
COOK CHILDREN'S MEDICAL CENTER	75-2051646	501(C)3	50,000.				PEDIATRIC CANCER RESEARCH
DUKE UNIVERSITY MEDICAL CENTER	56-0532129	501(C)3	140,434.				PEDIATRIC CANCER RESEARCH
DUKE UNIVERSITY MEDICAL CENTER	56-0532129	NORTH CAROLINA	50,000.				PEDIATRIC CANCER RESEARCH

2 Enter total number of Section 501(c)(3) and government organizations ▶

3 Enter total number of other organizations ▶

SCHEDULE I-1
(Form 990)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule I (Form 990)

▸ Attach to Form 990 to list additional information for Part II and Part III, Schedule I (Form 990).

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization: ST. BALDRICK'S FOUNDATION, INC

Employer identification number: 20-1173824

Part I Continuation of Grants and Other Assistance to Governments and Organizations in the U.S. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
EMORY UNIV. - AFLAC CANCER CTR.	58-0566256	501(C)3	110,000.				PEDIATRIC CANCER RESEARCH
FEINSTEIN INST. FOR MEDICAL RES.	11-2673595	501(C)3	330,000.				PEDIATRIC CANCER RESEARCH
FRED HUTCHINSON CANCER RES. CTR.	23-7156071	501(C)3	50,000.				PEDIATRIC CANCER RESEARCH
HACKENSACK UNIV. MEDICAL CTR.	22-1487576	501(C)3	36,344.				PEDIATRIC CANCER RESEARCH
HEALTH RES. INC - ROSEWELL PARK	14-1402155	501(C)3	38,415.				PEDIATRIC CANCER RESEARCH
JONATHAN JAQUES CHILD CANCER CTR	95-6105984	501(C)3	100,000.				PEDIATRIC CANCER RESEARCH
KEATON RALPHAEL MEMORIAL FND.	68-0406980	501(C)3	172,271.				PEDIATRIC CANCER RESEARCH
MEDICAL COLLEGE OF WISCONSIN	39-0806261	501(C)3	50,000.				PEDIATRIC CANCER RESEARCH
MEMORIAL SLOAN KETTERING CAN. CT	13-1924236	501(C)3	180,954.				PEDIATRIC CANCER RESEARCH

2 Enter total number of Section 501(c)(3) and government organizations ▸

3 Enter total number of other organizations ▸

SCHEDULE I-1 (Form 990)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule I (Form 990)

► Attach to Form 990 to list additional information for Part II and Part III, Schedule I (Form 990).

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization: ST. BALDRICK'S FOUNDATION, INC

Employer identification number: 20-1173824

Part I Continuation of Grants and Other Assistance to Governments and Organizations in the U.S. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MEMORIAL SLOAN KETTERING CAN. CT	13-1924236	501(C)3	329,550.				PEDIATRIC CANCER RESEARCH
MISSION HOSPITAL, INC	56-1881331	501(C)3	50,000.				PEDIATRIC CANCER RESEARCH
MONTEFIORE MEDICAL CENTER	13-1740114	501(C)3	84,500.				PEDIATRIC CANCER RESEARCH
MOUNTAIN STATES TUMOR INSTITUTE	82-0295026	501(C)3	35,300.				PEDIATRIC CANCER RESEARCH
NATIONWIDE CHILDRENS HOSPITAL	01-0782751	501(C)3	108,000.				PEDIATRIC CANCER RESEARCH
NEMOURS CHILDREN'S CLINIC	59-0634433	501(C)3	50,000.				PEDIATRIC CANCER RESEARCH
NEW YORK UNIV. SCHOOL OF MED.	13-5562309	501(C)3	130,523.				PEDIATRIC CANCER RESEARCH
NORTHWESTERN UNIV. - CHICAGO	36-2167817	501(C)3	101,468.				PEDIATRIC CANCER RESEARCH
NORTON HEALTHCARE	61-6027530	501(C)3	50,000.				PEDIATRIC CANCER RESEARCH

2 Enter total number of Section 501(c)(3) and government organizations ►

3 Enter total number of other organizations ►

SCHEDULE I-1
(Form 990)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule I (Form 990)

► Attach to Form 990 to list additional information for Part II and Part III, Schedule I (Form 990).

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization: ST. BALDRICK'S FOUNDATION, INC

Employer identification number: 20-1173824

Part I Continuation of Grants and Other Assistance to Governments and Organizations in the U.S. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
OREGON HEALTH & SCIENCES UNIV.	93-1176109	OREGON	330,000.				PEDIATRIC CANCER RESEARCH
PEDIATRIC BRAIN TUMOR CONSORTIUM	20-8573849	501 (C) 3	152,800.				PEDIATRIC CANCER RESEARCH
PHOENIX CHILDREN'S HOSPITAL	86-0422559	501 (C) 3	80,949.				PEDIATRIC CANCER RESEARCH
ST JOSEPH'S CHILD. HOSP. OF TAMP	59-0774199	501 (C) 3	43,550.				PEDIATRIC CANCER RESEARCH
ST JOSEPH'S CHILD. HOSP. OF TAMP	59-0774199	501 (C) 3	49,950.				PEDIATRIC CANCER RESEARCH
ST. JUDE CHILDREN'S RESEARCH CTR	60-0646012	501 (C) 3	50,000.				PEDIATRIC CANCER RESEARCH
SUNY UPSTATE MEDICAL UNIVERSITY	14-1368361	501 (C) 3	50,000.				PEDIATRIC CANCER RESEARCH
THE CHILDREN'S HOSP-PHILADELPHIA	23-1352166	501 (C) 3	106,128.				PEDIATRIC CANCER RESEARCH
THE CHILDREN'S HOSP-PHILADELPHIA	23-1352166	501 (C) 3	106,128.				PEDIATRIC CANCER RESEARCH

2 Enter total number of Section 501(c)(3) and government organizations ►

3 Enter total number of other organizations ►

SCHEDULE I-1
(Form 990)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule I (Form 990)

► Attach to Form 990 to list additional information for Part II and Part III, Schedule I (Form 990).

OMB No. 1545 0047

2008

Open to Public Inspection

Name of the organization: ST. BALDRICK'S FOUNDATION, INC

Employer identification number: 20-1173824

Part I Continuation of Grants and Other Assistance to Governments and Organizations in the U.S. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
THE CHILDREN'S HOSP-PHILADELPHIA	23-1352166	501(C)3	500,000.				PEDIATRIC CANCER RESEARCH
THE HITCHCOCK FND - DARTMOUTH	02-0222139	501(C)3	49,614.				PEDIATRIC CANCER RESEARCH
THE UNIVERSITY OF CHICAGO	36-2177139	501(C)3	330,000.				PEDIATRIC CANCER RESEARCH
TULANE UNIV. HEALTH SCIENCES CTR	72-0423889	501(C)3	28,150.				PEDIATRIC CANCER RESEARCH
UNIV OF MIAMI MILLER SCH. OF MED	59-0624458	501(C)3	49,208.				PEDIATRIC CANCER RESEARCH
UNIV. OF CA. - SAN FRANCISCO	94-6036493	501(C)3	127,175.				PEDIATRIC CANCER RESEARCH
UNIV. OF CA. - SAN FRANCISCO	94-6036493	501(C)3	127,175.				PEDIATRIC CANCER RESEARCH
UNIV. OF CA. - SAN FRANCISCO	94-6036493	501(C)3	50,000.				PEDIATRIC CANCER RESEARCH
UNIV. OF TX ANDERSON CAN. CTR	74-6001118	115	330,000.				PEDIATRIC CANCER RESEARCH

2 Enter total number of Section 501(c)(3) and government organizations ►

3 Enter total number of other organizations ►

SCHEDULE I-1 (Form 990)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule I (Form 990)

► Attach to Form 990 to list additional information for Part II and Part III, Schedule I (Form 990).

OMB No. 1545 0047

2008

Open to Public Inspection

Name of the organization: ST. BALDRICK'S FOUNDATION, INC

Employer identification number: 20-1173824

Part II Continuation of Grants and Other Assistance to Governments and Organizations in the U.S. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UNIVERISITY OF CA - LOS ANGELES	95-6006143	501(C)3	330,000.				PEDIATRIC CANCER RESEARCH
UNIVERISITY OF CA - LOS ANGELES	95-6006143	501(C)3	50,000.				PEDIATRIC CANCER RESEARCH
UNIVERISITY OF CA - LOS ANGELES	95-6006143	501(C)3	52,986.				PEDIATRIC CANCER RESEARCH
UNIVERSITY OF COLORADO, DENVER	84-6000555	COLORADO	154,982.				PEDIATRIC CANCER RESEARCH
UNIVERSITY OF ILLINOIS	37-6000511	ILLINOIS	103,450.				PEDIATRIC CANCER RESEARCH
UNIVERSITY OF ILLINOIS	37-6000511	ILLINOIS	250,000.				PEDIATRIC CANCER RESEARCH
UNIVERSITY OF MN - TWIN CITIES	41-6007513	MINNESOTA	54,910.				PEDIATRIC CANCER RESEARCH
UNIVERSITY OF NEW MEXICO	85-6000642	NEW MEXICO	85,000.				PEDIATRIC CANCER RESEARCH
UNIVERSITY OF NORTH CAROLINA	59-1711424	501(C)3	52,784.				PEDIATRIC CANCER RESEARCH

2 Enter total number of Section 501(c)(3) and government organizations ►

3 Enter total number of other organizations ►

SCHEDULE I-1 (Form 990)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule I (Form 990)

► Attach to Form 990 to list additional information for Part II and Part III, Schedule I (Form 990).

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization: ST. BALDRICK'S FOUNDATION, INC

Employer identification number: 20-1173824

Part I Continuation of Grants and Other Assistance to Governments and Organizations in the U.S. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UNIVERSITY OF PITTSBURGH	25-0965591	501(C)3	60,150.				PEDIATRIC CANCER RESEARCH
UNIVERSITY OF UTAH	87-6000525	UTAH	50,000.				PEDIATRIC CANCER RESEARCH
UNIVERSITY OF VIRGINIA	54-6001796	VIRGINIA	65,000.				PEDIATRIC CANCER RESEARCH
UNIVERSITY OF WASHINGTON	91-6001537	115	330,000.				PEDIATRIC CANCER RESEARCH
VANDERBILT UNIV. MEDICAL CTR.	16-2047682	501(C)3	330,000.				PEDIATRIC CANCER RESEARCH
VIRGINIA COMMONWEALTH UNIVERSITY	54-6001758	170(C)1	49,903.				PEDIATRIC CANCER RESEARCH
WAKE FOREST UNIV. SCHOOL OF MED.	22-3849199	501(C)3	52,333.				PEDIATRIC CANCER RESEARCH

2 Enter total number of Section 501(c)(3) and government organizations ►

3 Enter total number of other organizations ►

SCHEDULE J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

Attach to Form 990. To be completed by organizations that answered 'Yes' to Form 990, Part IV, line 23.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization: ST. BALDRICK'S FOUNDATION, INC

Employer identification number: 20-1173824

Part I Questions Regarding Compensation

1 a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- [ ] First-class or charter travel
- [ ] Travel for companions
- [ ] Tax indemnification and gross-up payments
- [ ] Discretionary spending account
- [ ] Housing allowance or residence for personal use
- [ ] Payments for business use of personal residence
- [ ] Health or social club dues or initiation fees
- [ ] Personal services (e.g., maid, chauffeur, chef)

			Yes	No
b	If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If 'No,' complete Part III to explain	1b		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2	X	

3 Indicate which, if any, of the following organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- [X] Compensation committee
- [X] Independent compensation consultant
- [X] Form 990 of other organizations
- [ ] Written employment contract
- [X] Compensation survey or study
- [X] Approval by the board or compensation committee

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a:

			Yes	No
a	Receive a severance payment or change of control payment?	4a		X
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b		X
c	Participate in, or receive payment from, an equity-based compensation arrangement?	4c		X

If 'Yes' to any of 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only 501(c)(3) and 501(c)(4) organizations must complete lines 5-8.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

			Yes	No
a	The organization?	5a		X
b	Any related organization?	5b		X

If 'Yes' to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

			Yes	No
a	The organization?	6a		X
b	Any related organization?	6b		X

If 'Yes' to line 6a or 6b, describe in Part III.

			Yes	No
7	For person listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If 'Yes,' describe in Part III.	7		X
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If 'Yes,' describe in Part III.	8		X

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations described in the instructions on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation (i) Base compensation	(ii) Bonus and incentive compensation	(iii) Other compensation	(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
KATHLEEN RUDDY	(i)	180,382.	0.	0.	23,661.	6,906.	210,949.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
REBECCA WEAVER	(i)	158,453.	0.	0.	19,192.	14,818.	192,463.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
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	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

SCHEDULE M (Form 990)

Department of the Treasury Internal Revenue Service

Non-Cash Contributions

► To be completed by organizations that answered 'Yes' on Form 990, Part IV, lines 29 or 30.

► Attach to Form 990.

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization: ST. BALDRICK'S FOUNDATION, INC

Employer identification number: 20-1173824

Part I Types of Property

	(a) Check if applicable	(b) Number of Contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded				
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution (historic structures)				
14 Qualified conservation contribution (other)				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► (VARIOUS)		1182	191,538.	FAIR VALUE
26 Other ► ( )				
27 Other ► ( )				
28 Other ► ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . . 29

		Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	30a		X
b If 'Yes,' describe the arrangement in Part II.			
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a	X	
b If 'Yes,' describe in Part II. SEE PART II			
33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II.			

Part II Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

PART I, LINE 32 - HIRE AND USE OF THIRD PARTIES

THE ORGANIZATION USES A THIRD PARTY AUCTIONEER TO SELL DONATED VEHICLES. THE THIRD PARTY AUCTIONEER REMITS THE GROSS SALE AMOUNT LESS THEIR FEE TO THE ORGANIZATION. THE AUCTIONEER IS RESPONSIBLE FOR REMITTING THE 1098-C TO DONORS WHEN VEHICLES ARE SOLD FOR MORE THAN $500.

SCHEDULE O (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

► Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization: ST. BALDRICK'S FOUNDATION, INC

Employer identification number: 20-1173824

FORM 990, PART VI, LINE 10 - FORM 990 REVIEW PROCESS

THE ORGANIZATION HAS CONTRACTED WITH AN OUTSIDE CPA TO PREPARE ITS FORM 990 FROM INFORMATION FURNISHED BY THE ORGANIZATION. AFTER RECEIVING THE DRAFT RETURN FROM THE OUTSIDE ACCOUNTANTS, THE ORGANIZATION'S CFO AND EXECUTIVE DIRECTOR REVIEWED THE DRAFT. THE DRAFT WAS THEN DISTRIBUTED TO THE ORGANIZATION'S BOARD OF DIRECTORS FOR A PERIOD OF COMMENT BEFORE MANAGEMENT AND THE CPA FIRM FINALIZED THE RETURN.

FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF C

ALL BOARD MEMBERS ARE REQUIRED TO SIGN AN ANNUAL CONFLICT OF INTEREST DISCLOSURE FORM AND NOTIFY THE CHAIRMAN OF THE BOARD IF CIRCUMSTANCES CHANGE DURING THE YEAR.

FORM 990, PART VI, LINE 15B - COMPENSATION REVIEW & APPROVAL PROCESS FOR OFFICERS & KEY EMPLOYEES

THE COMPENSATION COMMITTEE REVIEWS THE EXECUTIVE DIRECTOR'S JOB PERFORMANCE AND ACCOMPLISHMENTS AGAINST THE RELATED GOALS AND PERFORMANCE EXPECTATIONS SET EVERY YEAR. ANY SALARY ADJUSTMENT IS FORWARDED TO THE ENTIRE BOARD AS A RECOMMENDATION AND REQUIRES APPROVAL FROM THE BOARD OF DIRECTORS. ADDITIONALLY, THE CHIEF FINANCIAL OFFICER'S AND THE CHIEF PHILANTHROPY OFFICER'S COMPENSATION IS REVIEWED ANNUALLY BY THE EXECUTIVE DIRECTOR AND THE COMPENSATION COMMITTEE. ANY ADJUSTMENT TO THE CHIEF FINANCIAL OFFICER'S COMPENSATION IS ALSO FORWARDED TO THE ENTIRE BOARD AS A RECOMMENDATION AND REQUIRES APPROVAL FROM THE BOARD OF DIRECTORS.

FORM 990 , PART VI, LINE 17 - LIST OF STATES WHICH THIS RETURN IS FILED

AL AK AZ AR CA CO CT DC FL GA IL KS KY ME MD ME MI MN MO MA NC ND NH NJ NM OH OK OR PA RI SC TN UT VA WA WI WV

ST. BALDRICK'S FOUNDATION

FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2009 AND 2008

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rbz.

CERTIFIED PUBLIC ACCOUNTANTS LLP STRATEGIC BUSINESS CONSULTANTS

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
ST. BALDRICK'S FOUNDATION
Pasadena, California

We have audited the accompanying statement of financial position of St. Baldrick's Foundation (a nonprofit organization) (the "Foundation") as of June 30, 2009, and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of St. Baldrick's Foundation as of and for the year ended June 30, 2008 were audited by other auditors whose report dated January 14, 2009 expressed an unqualified opinion on those statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the 2009 financial statements referred to above present fairly, in all material respects, the financial position of St. Baldrick's Foundation as of June 30, 2009 and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

RBZ, LLP

October 5, 2009

ST. BALDRICK'S FOUNDATION

STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2009 AND 2008

ASSETS

	2009	2008
Cash and Cash Equivalents	$ 18,088,363	$ 9,957,724
Prepaid Expenses and Other Current Assets	46,001	11,705
Video and Website Development Costs, net	507,051	186,434
Property and Equipment, net	44,692	80,851
Security Deposits	26,137	26,137
	$ 18,712,244	$ 10,262,851

LIABILITIES AND UNRESTRICTED NET ASSETS

	2009	2008
Liabilities		
Grants payable	$ 12,254,827	$ 3,274,669
Accounts payable and accrued expenses	137,553	64,390
	12,392,380	3,339,059
Commitments (Notes 5 and 6)		
Unrestricted Net Assets	6,319,864	6,923,792
	$ 18,712,244	$ 10,262,851

See accompanying notes to financial statements.

ST. BALDRICK'S FOUNDATION

STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED JUNE 30, 2009 AND 2008

	2009	2008
Revenue, Gains and Support		
Contributions	$ 16,475,524	$ 16,658,896
Contributed services and assets	430,017	733,038
Dividend and interest income	86,756	222,996
	16,992,297	17,614,930
Functional Expenses		
Childhood cancer research	13,106,382	13,019,980
Management and general	654,607	465,221
Fundraising	3,835,236	3,402,954
	17,596,225	16,888,155
Changes in Unrestricted Net Assets	(603,928)	726,775
Unrestricted Net Assets, Beginning of Year	6,923,792	6,197,017
Unrestricted Net Assets, End of Year	$ 6,319,864	$ 6,923,792

See accompanying notes to financial statements.

ST. BALDRICK'S FOUNDATION

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2009

	Childhood Cancer Research	Management and General	Fundraising	Total Functional Expenses
Grants	$ 12,907,035	$ -	$ -	$ 12,907,035
Salaries and Benefits	152,345	402,616	1,460,574	2,015,535
Marketing and Publicity	49	1,561	991,600	993,210
Donation Processing and Bank Fees	3,453	19,561	331,982	354,996
Postage and Shipping	1,303	2,267	263,710	267,280
Occupancy	5,811	41,008	209,900	256,719
Other Operating Costs	3,107	24,527	148,671	176,305
Professional Fees and Consultants	28,085	101,869	4,149	134,103
Technology and Information Systems	1,063	6,538	106,463	114,064
Meetings, Conventions and Travel	4,131	17,063	25,932	47,126
Depreciation and Amortization	-	37,597	292,255	329,852
	$ 13,106,382	$ 654,607	$ 3,835,236	$ 17,596,225

See accompanying notes to financial statements.

ST. BALDRICK'S FOUNDATION

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2008

	Childhood Cancer Research	Management and General	Fundraising	Total Functional Expenses
Grants	$ 12,889,797	$ -	$ -	$ 12,889,797
Salaries and Benefits	96,765	210,785	1,138,815	1,446,365
Marketing and Publicity	-	-	930,071	930,071
Donation Processing and Bank Fees	-	-	352,792	352,792
Postage and Shipping	86	2,451	276,904	279,441
Technology and Information Systems	208	2,262	274,993	277,463
Professional Fees and Consultants	26,850	121,031	91,410	239,291
Other Operating Costs	349	73,535	86,823	160,707
Occupancy	3,232	19,298	130,882	153,412
Meetings, Conventions and Travel	2,693	22,545	46,000	71,238
Depreciation and Amortization	-	13,314	74,264	87,578
	$ 13,019,980	$ 465,221	$ 3,402,954	$ 16,888,155

See accompanying notes to financial statements.

ST. BALDRICK'S FOUNDATION

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED JUNE 30, 2009 AND 2008

	2009	2008
Cash Flows from Operating Activities		
Changes in unrestricted net assets	$ (603,928)	$ 726,775
Adjustments to reconcile changes in unrestricted net assets to net cash provided by (used in) operating activities		
Depreciation and amortization	329,852	87,578
(Increase) decrease in operating assets		
Prepaid expenses and other current assets	(34,296)	(21,693)
Increase (decrease) in operating liabilities		
Grants payable	8,980,158	(2,566,390)
Accounts payable and accrued expenses	73,163	(11,410)
Net Cash Provided by (Used in) Operating Activities	8,744,949	(1,785,140)
Cash Flows from Investing Activities		
Purchases of property and equipment	(1,438)	(47,911)
Website development costs	(612,872)	(93,795)
Net Cash Used in Investing Activities	(614,310)	(141,706)
Net Increase (Decrease) in Cash and Cash Equivalents	8,130,639	(1,926,846)
Cash and Cash Equivalents, Beginning of Year	9,957,724	11,884,570
Cash and Cash Equivalents, End of Year	$ 18,088,363	$ 9,957,724

See accompanying notes to financial statements.

ST. BALDRICK'S FOUNDATION

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2009 AND 2008

NOTE 1 - NATURE OF OPERATIONS

St. Baldrick's Foundation (the "Foundation") is a private not-for-profit entity organized under Section 501(c)(3) of the Internal Revenue Code ("IRC"). The Foundation was formed in 2004 and engages in charitable fundraising to support further research to help fight childhood cancer through awareness activities and fundraising events, including having volunteers shave their heads in return for donations. The charitable funds raised are donated to childhood cancer research institutions.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Income Tax Status

The Internal Revenue Service has determined that the Foundation is an organization exempt from federal income tax under Section 501(c)(3) of the IRC. Accordingly, no provision for income taxes has been made in the accompanying financial statements.

In July 2006, Financial Accounting Standards Board ("FASB") Interpretation ("FIN") No. 48, *Accounting for Uncertainty in Income Taxes* ("FIN 48") was issued. Under FIN 48, an organization must evaluate its tax positions and provide for a liability for any positions that would not be considered "more likely than not" to be upheld under a tax authority examination. The FASB has granted nonpublic organizations the election to defer the effective date for implementation of FIN 48 to years beginning after December 15, 2008. Management has elected to defer the application of FIN 48 and will continue to evaluate its tax positions using the guidance of FASB Statement No. 5, *Accounting for Contingencies*.

Use of Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from these estimates.

Cash and Cash Equivalents

The Foundation considers all highly-liquid instruments with an original maturity of three months or less to be cash equivalents.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Concentration of Credit Risk

Occasionally the Foundation's bank balances exceed the FDIC-insured limit of $250,000. The Foundation has not experienced and does not anticipate any losses related to cash held in these accounts.

Reserves

The Foundation's policy is that it will not maintain reserves in excess of one year's projected operating expenses. All funds in excess of the budget will be granted to worthy beneficiaries. Accordingly, the Foundation's cash on hand includes the amounts obligated to be paid to grant beneficiaries and the Foundation's estimate of one year of operating expenses.

Investment Policy

The Foundation's Board of Directors (the "Board") has adopted an investment policy. Currently, all investments will be made through fixed income vehicles and with terms no longer than three months, and will be made only through AA-rated investment banks. Accordingly, all investments are classified as cash and cash equivalents.

Video and Website Development Costs

The Foundation recognizes the costs incurred in the development of the Foundation's website in accordance with Emerging Issues Task Force Issue No. 00-2, *Accounting for Website Development Costs*, and with the provisions of AICPA Statement of Position No. 98-1, *Accounting for the Costs of Computer Software Developed or Obtained for Internal Use*. Accordingly, direct costs incurred during the application stage of development are capitalized and amortized over the estimated useful life, which is 36 months. Fees incurred for website hosting are expensed over the period of the benefit. Costs of operating the website are expensed as incurred.

Property and Equipment

Property and equipment are recorded at cost. Property and equipment are being depreciated using the straight-line method over estimated lives of five to seven years.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Impairment of Long-lived Assets

Management reviews each asset or asset group for impairment whenever events or circumstances indicate that the carrying value of an asset or asset group may not be recoverable, but at least annually. The review of recoverability is based on management's estimate of the undiscounted future cash flows that are expected to result from the asset's use and eventual disposition. These cash flows consider factors such as expected future operating income, trends and prospects, as well as the effects of competition and other factors. If an impairment event exists due to the projected inability to recover the carrying value of an asset or asset group, an impairment loss is recognized to the extent that the carrying value exceeds estimated fair value. No impairment provisions were recorded by the Foundation during the years ended June 30, 2009 or 2008.

Grants

The Foundation records appropriations for research and fellowship grants as a liability and expense after approval by the Board. Generally, research grants initially cover a period of one year and may then be subject to renewal for additional terms at the discretion of the Board. The Foundation's fellowship grants cover years two and three of fellowship training, as fellows are doing clinical work and deciding on a research focus during the first year. A fourth fellowship year may be funded upon request, review and approval by the Board with recommendations from the Scientific Advisory Committee. The Foundation's scholar grants (career development awards) cover three years of funding of a research project, which may be extended for an additional two years upon request, review and approval by the Board with recommendations by the Scientific Advisory Committee.

Unrestricted Net Assets

Unrestricted net assets of the Foundation are neither permanently restricted nor temporarily restricted by donor-imposed stipulations. Limits on unrestricted net assets are broad limits resulting from the nature of the Foundation and the purposes specified in its articles of incorporation or bylaws and limits resulting from contractual agreements.

Contributions

Contributions are recognized as revenue in the period received. The Foundation reports gifts of cash and other assets as unrestricted support unless they are received with donor stipulations that limit the use of the donated assets. No gifts of cash or other assets have been received with donor stipulations.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributed Services and Assets

Contributed services are reported at the estimated fair value in the financial statements for voluntary donations of services when those services (1) create or enhance nonfinancial assets, or (2) require specialized skills provided by individuals possessing those skills, and (3) are services which would be typically purchased if not provided by donation. The Foundation recorded contributed services revenue and a related expense for the years ended June 30, 2009 and 2008 of $238,479 and $484,294, respectively, primarily relating to public relations, attorney and accounting services.

Contributed assets consist of items for auction or raffle and donated furniture and other items for operations which are recorded at fair value at the date of the gift, as contributed asset revenue. The Foundation recorded contributed assets for the years ended June 30, 2009 and 2008 of $191,538 and $248,744, respectively.

Volunteers

A number of volunteers, including members of the Board, have made significant contributions of time to the Foundation's policymaking, program, fundraising and support functions. The value of this contributed time does not meet the criteria for recognition of contributed services as detailed above and, therefore, is not reflected in the accompanying statements of activities.

Functional Allocation of Expenses

Expenses that can be directly identified with a program or the supporting service to which they relate are charged accordingly. Other expenses by function have been allocated among program and supporting service classifications using bases determined by management to be reasonable.

Reclassifications

Certain balances in the 2008 financial statements have been reclassified in order to conform to the 2009 presentation.

ST. BALDRICK'S FOUNDATION

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2009 AND 2008

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Subsequent Events

In May 2009, the FASB issued Statement of Financial Accounting Standard ("SFAS") No. 165, *Subsequent Events*, which establishes accounting and reporting standards for events that occur after the statement of financial position date but before financial statements are issued or are available to be issued. The Foundation has evaluated events subsequent to June 30, 2009 to assess the need for potential recognition or disclosure in the financial statements. Such events were evaluated by the Foundation through October 5, 2009, the date the financial statements were available to be issued. Based upon this evaluation, it was determined that no subsequent events occurred that require recognition or additional disclosure in the financial statements.

NOTE 3 - VIDEO AND WEBSITE DEVELOPMENT COSTS

Video and website development costs are summarized as follows:

	2009	2008
Website development	$ 876,769	$ 294,078
Video production	30,182	-
	906,951	294,078
Accumulated amortization	(399,900)	(107,644)
	$ 507,051	$ 186,434

Amortization expense for the years ended June 30, 2009 and 2008 was $292,255 and $74,264, respectively.

NOTE 4 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

	2009	2008
Computer equipment	$ 28,599	$ 27,162
Furniture and fixtures	82,511	82,511
	111,110	109,673
Accumulated depreciation	(66,418)	(28,822)
	$ 44,692	$ 80,851

Depreciation expense for the years ended June 30, 2009 and 2008 was $37,597 and $13,314, respectively.

NOTE 5 - GRANTS PAYABLE

As of June 30, 2009 and 2008, the Foundation has committed to continuing fellowship, research and scholar grants aggregating $12,254,827 and $3,274,669, respectively, that are scheduled to be disbursed through June 30, 2012. The continuing fellowship, research and scholar grants are subject to discretionary renewal. The promise to give is accompanied by the condition the research performed relates to the proposed project for which the funds were granted, to finding a cure for childhood cancer. The grant recipient provides appropriate and timely grant reports and complies with Foundation policies regarding the use of funds. Management estimates the likelihood of the recipients not meeting these conditions as remote and, therefore, these grants meet the criteria for recognition of a payable contained in SFAS No. 116, *Accounting for Contributions Received and Contributions Made* and, accordingly, have been included in the accompanying financial statements.

Promises to give that are expected to be paid within one year are recorded at net realizable value. Promises to give that are expected to be paid in future years are recorded at the present value of their future cash flows. The discounts on those amounts are computed using money market interest rates applicable to the years in which the promises are made. For the year ended June 30, 2009, the interest rate applied was .396%. Amortization of the discounts is included in grant expense.

ST. BALDRICK'S FOUNDATION

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2009 AND 2008

NOTE 5 - GRANTS PAYABLE (Continued)

Future minimum payments on research grant commitments are as follows:

Year Ending June 30,	
2010	$ 9,759,469
2011	1,520,599
2012	989,850
	12,269,918
Present value discount	(15,091)
	$ 12,254,827

Due to additional documentation and disclosure requirements enacted by the Patriot Act and various other federal, state and local statutes, the oversight of the grant process has been strengthened. The additional requirements have lengthened the disbursement process and resulted in a large payable at June 30, 2009. As of September 25, 2009, $7,951,709 of the $9,759,469 of grants scheduled for funding has been distributed. The balance is expected to be distributed once all governmental documentation and disclosure requirements have been completed by the grantee(s).

NOTE 6 - COMMITMENTS

Operating Leases

At June 30, 2009, the Foundation was obligated under operating leases for office space expiring through March 31, 2010. In addition, the Foundation is responsible for its applicable share of the landlord's direct expenses over the terms of the leases. Future lease payments due for the year ending June 30, 2010 total $134,884.