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<b>Part III Statement of Program Service Accomplishments</b> (See the instructions for Part III )		<b>Expenses</b> (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, optional for others )	
What is the organization's primary exempt purpose? TO PROVIDE SUPPORT FOR THE OSBORN SCHOOL - GRADES K THRU 5 - LOCATED IN RYE, NY THE PTO'S PRIMARY EXEMPT PURPOSE IS TO ENHANCE THE EDUCATIONAL EXPERIENCE FOR THE STUDENTS OF THE SCHOOL			
Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title			
<b>28</b> See Additional Data Table			
(Grants \$ )	If this amount includes foreign grants, check here . . . <input type="checkbox"/>	<b>28a</b>	
<b>29</b>			
(Grants \$ )	If this amount includes foreign grants, check here . . . <input type="checkbox"/>	<b>29a</b>	
<b>30</b>			
(Grants \$ )	If this amount includes foreign grants, check here . . . <input type="checkbox"/>	<b>30a</b>	
<b>31</b> Other program services (attach schedule) . . . . .			
(Grants \$ )	If this amount includes foreign grants, check here . . . <input type="checkbox"/>	<b>31a</b>	
<b>32 Total program service expenses</b> (add lines 28a through 31a) . . . . .		<b>32</b>	116,015

<b>Part IV List of Officers, Directors, Trustees, and Key Employees.</b> List each one even if not compensated (See the instructions for Part IV )				
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
See Additional Data Table				

Part V

Other Information (Note the statement requirements in the instructions for Part VI.)

Yes

No

33

Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity . . . . .

33

No

34

Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes . . . . .

34

No

35

If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but **not** reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T

a

Did the organization have unrelated business gross income of \$1,000 or more or 6033(e) notice, reporting, and proxy tax requirements? . . . . .

35a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . . .

35b

36

Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N . . . . .

36

No

37a

Enter amount of political expenditures, direct or indirect, as described in the instructions ▶

37a

b

Did the organization file **Form 1120-POL** for this year? . . . . .

37b

38a

Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee **or** were any such loans made in a prior year and still unpaid at the start of the period covered by this return? . . . . .

38a

No

b

If "Yes," complete Schedule L, Part II and enter the total amount involved . . . . .

38b

39

501(c)(7) organizations. Enter

a

Initiation fees and capital contributions included on line 9 . . . . .

39a

0

b

Gross receipts, included on line 9, for public use of club facilities . . . . .

39b

0

40a

Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under section 4911 ▶ 0 , section 4912 ▶ 0 , section 4955 ▶ 0

b

Section 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I. . . . .

40b

No

c

Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . . . ▶

d

Enter amount of tax on line 40c reimbursed by the organization . . . . . ▶

e

All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? . . . . .

40e

No

41

List the states with which a copy of this return is filed ▶

42a

The books are in care of ▶ ELLEN SAYA Telephone no ▶ (914) 967-6100

C/O OSBORN SCHOOL - 100 OSBORN RD

Located at ▶ RYE, NY ZIP + 4 ▶ 10580

b

At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

42b

Yes

No

If "Yes," enter the name of the foreign country ▶

See the instructions for exceptions and filing requirements for **Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts**.

c

At any time during the calendar year, did the organization maintain an office outside of the U S ?

42c

No

If "Yes," enter the name of the foreign country ▶

43

Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041**—Check here . . . . . ▶

and enter the amount of tax-exempt interest received or accrued during the tax year . . . . . ▶

43

Yes

No

44

Did the organization maintain any donor advised funds? If "Yes", Form 990 must be completed instead of Form 990-EZ.

44

No

45

Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes", Form 990 must be completed instead of Form 990-EZ.

45

No

Part VI

Section 501(c)(3) organizations only. All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51.

46	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	Yes	No
47	Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II		No
48	Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "yes," complete Schedule E		No
49a	Did the organization make any transfers to an exempt non-charitable related organization?		No
b	If "Yes," was the related organization(s) a section 527 organization?		
50	Complete this table for the five highest compensated employees (other than officers, directors, trustees, and key employees) who received more than \$100,000 of compensation from the organization. If there are none, enter "None."		

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$100,000				

51	Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there are none, enter "None."				
(a)	Name and address of each independent contractor paid more than \$100,000	(b)	Type of service	(c)	Compensation
	Total number of other independent contractors receiving over \$100,000				

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	***** Signature of officer		2010-05-14 Date	
Paid Preparer's Use Only	ELLEN SAYA TREASURER Type or print name and title			
	Preparer's signature	WALTER KLOKIW	Date	2010-05-12
	Check if self-employed		<input type="checkbox"/>	
	Preparer's PTIN (See Gen. Inst. X)			
	Firm's name (or yours if self-employed), address, and ZIP + 4		TIERNAN & COMPANY LLP 441 LEXINGTON AVE SUITE 501 NEW YORK, NY 10017	
	EIN			
	Phone no.		(212) 490-0204	
May the IRS discuss this return with the preparer shown above? See instructions.				
<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				

SCHEDULE A

(Form 990 or 990EZ)

Department of the Treasury  
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.  
Attach to Form 990 or Form 990-EZ. See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization OSBORN SCHOOL PTO	Employer identification number 20-0403157
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Part I Reason for Public Charity Status (to be completed by all organizations) (See Instructions)

The organization is not a private foundation because it is (Please check only **one** organization )

1	<input type="checkbox"/>	A church, convention of churches, or association of churches described in <b>Section 170(b)(1)(A)(i).</b>
2	<input type="checkbox"/>	A school described in <b>Section 170(b)(1)(A)(ii).</b> (Attach Schedule E )
3	<input type="checkbox"/>	A hospital or a cooperative hospital service organization described in <b>Section 170(b)(1)(A)(iii).</b> (Attach Schedule H )
4	<input type="checkbox"/>	A medical research organization operated in conjunction with a hospital described in <b>Section 170(b)(1)(A)(iii).</b> Enter the hospital's name, city, and state
5	<input type="checkbox"/>	An organization operated for the benefit of a college or university owned or operated by a governmental unit described in <b>Section 170(b)(1)(A)(iv).</b> (Complete Part II )
6	<input type="checkbox"/>	A federal, state, or local government or governmental unit described in <b>Section 170(b)(1)(A)(v).</b>
7	<input type="checkbox"/>	An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in <b>Section 170(b)(1)(A)(vi)</b> (Complete Part II )
8	<input type="checkbox"/>	A community trust described in <b>Section 170(b)(1)(A)(vi)</b> (Complete Part II )
9	<input checked="" type="checkbox"/>	An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See <b>Section 509(a)(2).</b> (Complete Part III )
10	<input type="checkbox"/>	An organization organized and operated exclusively to test for public safety See <b>Section 509(a)(4).</b> (See instructions )
11	<input type="checkbox"/>	An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See <b>Section 509(a)(3).</b> Check the box that describes the type of supporting organization and complete lines 11e through 11h <div><div>a <input type="checkbox"/> Type I</div><div>b <input type="checkbox"/> Type II</div><div>c <input type="checkbox"/> Type III - Functionally Integrated</div><div>d <input type="checkbox"/> Type III - Other</div></div>
e	<input type="checkbox"/>	By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
f	<input type="checkbox"/>	If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
g	<input type="checkbox"/>	Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons? <div><div>(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?</div><div>(ii) a family member of a person described in (i) above?</div><div>(iii) a 35% controlled entity of a person described in (i) or (ii) above?</div></div>
h	<input type="checkbox"/>	Provide the following information about the organizations the organization supports

	Yes	No
11g(i)		No
11g(ii)		No
11g(iii)		No

(i) Name of Supported Organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (See Instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II

Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)  
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Public Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add line 1-3						
5 The portion of total contribution by each person (other than a government unit or publicly supported organization) included on line 1 that exceed 2% of the amount shown on line 11, column (f)						
6 Public Support subtract line 5 from line 4						

Total Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV )						
11 Total Support (Add lines 7 through 10)						
12 Gross receipts from related activities, etc (See instructions )					12	
13 First Five Years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						

Computation of Public Support Percentage

14 Public Support Percentage for 2008 (line 6 column (f) divided by line 11 column (f))	14	
15 Public Support Percentage for 2007 Schedule A, Part IV-A, line 26f	15	
16a 33 1/3% Test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
b 33 1/3% Test - 2007. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
17a 10% Facts and Circumstances Test - 2008. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization		
b 10% Facts and Circumstances Test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization		
18 Private Foundation. If the organization did not check the box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions		

Part IIISupport Schedule for Organizations Described in IRC 509(a)(2)  
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	75,525	60,112	62,026	60,742	46,177	304,582
2Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	62,003	65,273	55,810	54,145	53,379	290,610
3Gross receipts from activities that are not an unrelated trade or business under section 513						
4Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	0	0	0	0	0	0
5The value of services or facilities furnished by a governmental unit to the organization without charge	0	0	0	0	0	0
6Total Add lines 1-5	137,528	125,385	117,836	114,887	99,556	595,192
7aAmounts included on lines 1, 2, and 3 received from disqualified persons						
7bAmounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
7cTotal of lines 7a and 7b						
8Public Support (Subtract line 7c from line 6)						595,192

Total Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9Amounts from line 6	137,528	125,385	117,836	114,887	99,556	595,192
10aGross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	24	184	200	1,786	1,838	4,032
10bUnrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975						
10cAdd lines 10a and 10b	24	184	200	1,786	1,838	4,032
11Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on	0	0	0	0	0	0
12Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV )	52,290	54,280	52,616	54,145	53,379	266,710
13Total Support (Add lines 9, 10c, 11 and 12)						865,934
14First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here	<input type="checkbox"/>					

Computation of Public Support Percentage			
15	Public Support Percentage for 2008 (line 8 column (f) divided by line 13 column (f))	15	68 734 %
16	Public Support Percentage for 2007 Schedule A, Part IV -A, line 27g	16	72 852 %

Computation of Investment Income Percentage			
17	Investment Income Percentage for 2008 (line 10c column (f) divided by line 13 column (f))	17	0 466 %
18	Investment Income Percentage from 2007 Schedule A, Part IV -A, line 27h	18	0 082 %
19a	33 1/3% Tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
19b	33 1/3% Tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
20	Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions	<input type="checkbox"/>	



Part IV

**Supplemental Information.** Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide and any other additional information. (see instructions)

Facts and Circumstances Test

Additional Data

Software ID:

Software Version:

EIN: 20-0403157

Name: OSBORN SCHOOL PTO

Form 990EZ, Part III - Statement of Program Service Accomplishments

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.		Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; optional for others.)	
28 CIRCUS ARTS (Grants \$ )	If this amount includes foreign grants, check here . . . <input type="checkbox"/>	28a	6,441
29 LIBRARY (Grants \$ )	If this amount includes foreign grants, check here . . . <input type="checkbox"/>	29a	411
30 PRINTING & STUDENT PUBLICATIONS (Grants \$ )	If this amount includes foreign grants, check here . . . <input type="checkbox"/>	30a	1,995
CLASSROOM SUPPLIES - ACTIVITIES - FIELD DAYS - (Grants \$ )	If this amount includes foreign grants, check here . . . <input type="checkbox"/>		
ASSEMBLIES - PLAYS (Grants \$ )	If this amount includes foreign grants, check here . . . <input type="checkbox"/>		9,951
HOSPITALITY (Grants \$ )	If this amount includes foreign grants, check here . . . <input type="checkbox"/>		1,578
RECESS MONITORS (Grants \$ )	If this amount includes foreign grants, check here . . . <input type="checkbox"/>		1,680
PTO DIRECTORY (Grants \$ )	If this amount includes foreign grants, check here . . . <input type="checkbox"/>		2,434
CHESS CLUB (Grants \$ )	If this amount includes foreign grants, check here . . . <input type="checkbox"/>		2,500
BALLROOM DANCE (Grants \$ )	If this amount includes foreign grants, check here . . . <input type="checkbox"/>		3,500
ALL OTHER (Grants \$ )	If this amount includes foreign grants, check here . . . <input type="checkbox"/>		5,863
AFTER SCHOOL CLUBS - RUN NUMEROUS AFTER SCHOOL CLUBS CATERING TO VARIOUS INTERESTS OF THE STUDENTS, CLUBS INCLUDE SPORTS, MUSIC, ART AND SCIENCE (Grants \$ )	If this amount includes foreign grants, check here . . . <input type="checkbox"/>		39,212
CULTURAL ENRICHMENT - EXPOSE STUDENTS TO DIFFERENT CULTURES THRU WORKSHOPS WHICH EXPLORE THE UNIQUENESS OF VARIOUS CULTURES (Grants \$ )	If this amount includes foreign grants, check here . . . <input type="checkbox"/>		8,767
BROADWAY PLAY, NUTCRACKER PERFORMANCE, WESTCHESTER PHILHARMONIC, - EXPAND STUDENT HORIZONS BY EXPOSING THEM TO THE THEATRE ARTS (Grants \$ )	If this amount includes foreign grants, check here . . . <input type="checkbox"/>		31,683

Form 990EZ, Part IV - List of Officers, Directors, Trustees, and Key Employees

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
WENDY BUFFONE 100 OSBORN ROAD RYE, NY 10580	CO-PRESIDENT 0	0		
MAUREEN GOMEZ 100 OSBORN ROAD RYE, NY 10580	CO-PRESIDENT 0	0		
LAURA CHRISTOPHER 100 OSBORN ROAD RYE, NY 10580	VP COMMUNICATIONS 0	0		
MARIA LICURSI 100 OSBORN ROAD RYE, NY 10580	VP ENRICHMENT 0	0		
LORA KATSIKAS 100 OSBORN ROAD RYE, NY 10580	TREASURER 0	0		
ANDREA WELD 100 OSBORN ROAD RYE, NY 10580	VP PHILANTHROPIC 0	0		
MELINDA FRIEDRICH 100 OSBORN ROAD RYE, NY 10580	SECRETARY 0	0		

**TY 2008 Grants and Similar Amounts Paid Schedule****Name:** OSBORN SCHOOL PTO**EIN:** 20-0403157

<b>Item No.</b>	1
<b>Class of Activity</b>	
<b>Donee's Name</b>	RYE CITY SCHOOL DISTRICT
<b>Donee's Address</b>	10 OSBORN ROAD RYE, NY 10580
<b>Amount (FMV)</b>	35,744
<b>Purpose of Payment to Affiliate</b>	PURCHASE OF SMART BOARDS FOR OSBORN SCHOOL
<b>Relationship</b>	NONE
<b>Description</b>	
<b>Book Value</b>	
<b>How BV Determined</b>	
<b>How FMV Determined</b>	
<b>Date of Gift</b>	

TY 2008 Other Assets Schedule

**Name:** OSBORN SCHOOL PTO

**EIN:** 20-0403157

Description	Beginning of Year Amount	End of Year Amount
Prepaid Expenses and Deferred Charges		8,936

**TY 2008 Other Expenses Schedule****Name:** OSBORN SCHOOL PTO**EIN:** 20-0403157

Description	Amount
AFTER SCHOOL PROGRAM	39,212
CULTURAL ENRICHMENT PROGRAM	8,767
BROADWAY PLAY	15,623
NUTCRACKER TICKETS	14,790
WESTCHESTER PHILHARMONIC	1,450
CIRCUS ARTS	6,441
GIFTS	1,292
CLASSROOM TEACHER	5,691
K-4 FIELD TRIP	3,181
BALLROOM DANCE	3,500
CHESS CLUB	2,500
PTO DIRECTORY	2,434
SUBSCRIPTIONS - CLASSES	1,995
FIELD DAYS	1,271
RECESS MONITORS	1,680
ALL OTHER PROGRAM SERVICES	4,698
Supplies	1,490