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2008

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# Short Form Return of Organization Exempt From Income Tax

Form **990-EZ**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)  
▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.  
▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury  
Internal Revenue Service

**A** For the 2008 calendar year, or tax year beginning **JUL 1, 2008**, 2008, and ending **JUNE 30, 2009**

Statute clear

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<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>Please use IRS label or print or type See Specific Instructions</b>	<b>C</b> Name of organization <b>CFRC PROPERTY, INC.</b> Number and street (or P O box, if mail is not delivered to street address) / Room/suite <b>39 BROADWAY 10TH FL</b> City or town, state or country, and ZIP + 4 <b>NEW YORK, NY 100006-3093</b>	<b>D</b> Employer identification number <b>13-4120983</b>	<b>E</b> Telephone number <b>212-566-7855</b>	<b>F</b> Group Exemption Number . . . ▶
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• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts a completed Schedule A (Form 990 or 990-EZ).

**G** Accounting method  Cash  Accrual  
Other (specify) ▶

**H** Check  if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

**I** Website: ▶ SEE STATEMENT 1

**J** Organization type (check only one) -  501(c) ( 2 ) ◀ (insert no) 4947(a)(1) or 527

**K** Check  if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

**L** Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$1,000,000 or more, file Form 990 instead of Form 990-EZ . . . ▶ \$ 0.00

## Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I)

Revenue	1	Contributions, gifts, grants, and similar amounts received . . . . .	1	
	2	Program service revenue including government fees and contracts . . . . .	2	
	3	Membership dues and assessments . . . . .	3	
	4	Investment income . . . . .	4	
	5 a	Gross amount from sale of assets other than inventory . . . . .	5 a	
	5 b	Less cost or other basis and sales expenses . . . . .	5 b	
	5 c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule) . . . . .	5 c	
	6	Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here <input type="checkbox"/> . . . . .	6	
	6 a	Gross revenue (not including \$ _____ of contributions reported on line 1) . . . . .	6 a	
6 b	Less direct expenses other than fundraising expenses . . . . .	6 b		
6 c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a) . . . . .	6 c		
7 a	Gross sales of inventory, less returns and allowances . . . . .	7 a		
7 b	Less cost of goods sold . . . . .	7 b		
7 c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) . . . . .	7 c		
8	Other revenue (describe ▶ _____) . . . . .	8		
9	<b>Total revenue.</b> Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8 . . . . .	9	0.00	
Expenses	10	Grants and similar amounts paid (attach schedule) . . . . .	10	
	11	Benefits paid to or for members . . . . .	11	
	12	Salaries, other compensation, and employee benefits . . . . .	12	
	13	Professional fees and other payments to independent contractors . . . . .	13	
	14	Occupancy, rent, utilities, and maintenance . . . . .	14	
	15	Printing, publications, postage, and shipping . . . . .	15	
	16	Other expenses (describe ▶ DEPRECIATION) . . . . .	16	63,336.00
17	<b>Total expenses.</b> Add lines 10 through 16 . . . . .	17	63,336.00	
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9) . . . . .	18	-63,336.00
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (the end-of-year figure reported on prior year's return) . . . . .	19	1,316,330.00
	20	Other changes in net assets or fund balances (attach explanation) . . . . .	20	
	21	Net assets or fund balances at end of year (Combine lines 18 through 20) . . . . .	21	1,252,994.00

TE/GE, Processing Correspondence RECEIVED  
JAN 15 2016  
Internal Revenue Service Cincinnati, Ohio

## Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments . . . . .		22
23 Land and buildings . . . . .	1,557,545.00	23 1,494,209.00
24 Other assets (describe ▶ _____) . . . . .		24
25 <b>Total assets</b> . . . . .	1,557,545.00	25 1,494,209.00
26 <b>Total liabilities</b> (describe ▶ DUE TO AFFILIATES) . . . . .	241,215.00	26 241,215.00
27 <b>Net assets or fund balances</b> (line 27 of column (B) must agree with line 21) . . . . .	1,316,330.00	27 1,252,994.00

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SCANNED JUN 14 2016



**Part V Other Information** (Note the statement requirements in the instructions for Part VI)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity . . . . .		X
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes . . . . .		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T		
35a	a Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements? . . . . .		X
35b	b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N . . . . .		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ <b>37a</b> 0.00		
37b	b Did the organization file Form 1120-POL for this year? . . . . .		X
38a	Did the organization borrow from or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return? . . . . .		X
38b	b If "Yes," complete Schedule L, Part II and enter the total amount involved . . . . .		
39	Section 501(c)(7) organizations Enter		
39a	a Initiation fees and capital contributions included on line 9 . . . . .	N/A	
39b	b Gross receipts, included on line 9, for public use of club facilities . . . . .	N/A	
40a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ N/A, section 4912 ▶ N/A, section 4955 ▶ N/A		
40b	b Section 501(c)(3) and (4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I . . . . .		
40c	c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0.00		
40d	d Enter amount of tax on line 40c reimbursed by the organization ▶ 0.00		
40e	e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T . . . . .		X
41	List the states with which a copy of this return is filed ▶ NY		
42a	The books are in care of ▶ GORDON SINGH Telephone no ▶ 212-566-7855 Located at ▶ 39 BORADWAY, 10TH FLOOR NEW YORK, NY ZIP + 4 ▶ 10006		
42b	b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . . If "Yes," enter the name of the foreign county ▶ N/A See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		X
42c	c At any time during the calendar year, did the organization maintain an office outside of the U S ? . . . . . If "Yes," enter the name of the foreign country ▶ N/A		X
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here, and enter the amount of tax-exempt interest received or accrued during the tax year . . . . . ▶ <b>43</b> N/A		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ . . . . .		
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ . . . . .		

