Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning JUL 1, 2008 **, and ending** JUN 30, 2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: The Aaron Copland Fund for Music, Inc.

A Employer identification number: 13-3620909

Number and street (or P O box number if mail is not delivered to street address): c/o James Kendrick, Esq., 254 W. 31st S | Room/suite: 15 Fl

B Telephone number: (212) 461-6950

City or town, state, and ZIP code: New York, NY 10001

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 17,162,941.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	605,190.	605,190.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<709,101.>			Statement 1
	b Gross sales price for all assets on line 6a 4,816,399.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	2,267,099.	2,267,099.		Statement 3
	12 **Total.** Add lines 1 through 11	2,163,188.	2,872,289.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	71,940.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 4	22,372.	0.		22,372.
	b Accounting fees				
	c Other professional fees Stmt 5	403,820.	89,547.		314,273.
	17 Interest				
	18 Taxes Stmt 6	94,450.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	4,236.	0.		4,236.
	22 Printing and publications				
	23 Other expenses Stmt 7	24,443.	0.		24,443.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	621,261.	89,547.		365,324.
	25 Contributions, gifts, grants paid	2,159,944.			2,159,944.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,781,205.	89,547.		2,525,268.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<618,017.>			
	b **Net investment income** (if negative, enter -0-)		2,782,742.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1 Cash - non-interest-bearing				
2 Savings and temporary cash investments		3,220,816.	1,941,848.	1,941,848.
3 Accounts receivable ▶				
Less allowance for doubtful accounts ▶				
4 Pledges receivable ▶				
Less allowance for doubtful accounts ▶				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons				
7 Other notes and loans receivable ▶				
Less allowance for doubtful accounts ▶				
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10a Investments - U S and state government obligations	Stmt 8	3,137,747.	4,306,548.	4,306,548.
b Investments - corporate stock	Stmt 9	10,364,147.	7,738,327.	7,738,327.
c Investments - corporate bonds	Stmt 10	2,880,386.	3,176,218.	3,176,218.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	Stmt 11	87,293.	0.	0.
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 **Total assets** (to be completed by all filers)		19,690,389.	17,162,941.	17,162,941.
Liabilities 17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 **Total liabilities** (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances **Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.**	▶ [X]			
24 Unrestricted		19,564,511.	17,033,267.	
25 Temporarily restricted		125,878.	129,674.	
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	▶ [ ]			
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg , and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 **Total net assets or fund balances**		19,690,389.	17,162,941.	
31 **Total liabilities and net assets/fund balances**		19,690,389.	17,162,941.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,690,389.
2 Enter amount from Part I, line 27a	2	<618,017.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	19,072,372.
5 Decreases not included in line 2 (itemize) ▶ Net Unrealized Losses on Investments	5	1,909,431.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,162,941.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See statement #15	P	Various	Various
b	Capital Gains Dividends			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,729,772.		5,525,500.	<795,728.>
b	86,627.			86,627.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				<795,728.>
b				86,627.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 <709,101.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 *Enter the appropriate amount in each column for each year, see instructions before making any entries*

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	2,498,162.	19,832,515.	.125963
2006	2,193,107.	18,963,193.	.115651
2005	2,012,546.	17,179,378.	.117149
2004	1,805,987.	16,670,259.	.108336
2003	1,915,245.	15,135,092.	.126543

2	Total of line 1, column (d)	2	.593642
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.118728
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	17,372,287.
5	Multiply line 4 by line 3	5	2,062,577.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	27,827.
7	Add lines 5 and 6	7	2,090,404.
8	Enter qualifying distributions from Part XII, line 4	8	2,525,268.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter ______ (attach copy of ruling letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	27,827.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	27,827.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	27,827.
6	Credits/Payments				
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	105,132.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	105,132.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	77,305.
11	Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶	77,305.	Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ www.coplandfund.org

14 The books are in care of ▶ Schmidt & Stanton, CPAs, LLP Telephone no ▶609-921-7997

Located at ▶475 Wall Street, Princeton, NJ ZIP+4 ▶08540

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☒ Yes ☐ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b		X
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? STATEMENT 24	☒ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If you answered "Yes" to 6b, also file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		71,940.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Law Offices of James M. Kendrick LLC 254 W. 31st St, 15th Fl,, New York, NY 10001	Legal/Administrative Fees	244,544.
Wilmington Trust Company 520 Madison Avenue, New York, NY 10022	Investment Management Fees	89,547.
Philip Rothman Music & Consulting 35 W. 96th St, 2-B, New York, NY 10025	Grant Program Administration	64,974.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	14,518,212.
b	Average of monthly cash balances	1b	3,118,628.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	17,636,840.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,636,840.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	264,553.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	17,372,287.
6	**Minimum investment return.** Enter 5% of line 5	6	868,614.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	868,614.
2a	Tax on investment income for 2008 from Part VI, line 5 — 2a 27,827.		
b	Income tax for 2008 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	27,827.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	840,787.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	840,787.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	840,787.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,525,268.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,525,268.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	27,827.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,497,441.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				840,787.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003 1,209,389.				
b From 2004 1,030,271.				
c From 2005 1,210,808.				
d From 2006 1,310,059.				
e From 2007 1,575,732.				
f Total of lines 3a through e	6,336,259.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ $ 2,525,268.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				840,787.
e Remaining amount distributed out of corpus	1,684,481.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,020,740.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	1,209,389.			
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	6,811,351.			
10 Analysis of line 9				
a Excess from 2004 1,030,271.				
b Excess from 2005 1,210,808.				
c Excess from 2006 1,310,059.				
d Excess from 2007 1,575,732.				
e Excess from 2008 1,684,481.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

See attached three statements (#17, 18, and 19) pertaining to programs.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Performing Grants Paid - See Statement #20				602,500.
Recording Grants Paid - See Statement #21				580,778.
Supplemental Grants Paid - See Statement #22				976,666.
Total			▶ 3a	2,159,944.
b Approved for future payment				
Grants Payable - See Statement #23				1,706,541.
Total			▶ 3b	1,706,541.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14		
4 Dividends and interest from securities			14	605,190.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	2,267,099.	
8 Gain or (loss) from sales of assets other than inventory			18	86,627.	<795,728.>
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		2,958,916.	<795,728.>

13 Total. Add line 12, columns (b), (d), and (e) 13 2,163,188.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	N/A

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01-02-09

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/7/10 Title: Secretary

Paid Preparer's Use Only

Preparer's signature	[signature] CPA	Date 5/5/10	Check if self-employed ▶ [X]
Preparer's identifying number			
Firm's name (or yours if self-employed), address, and ZIP code	Schmidt & Stanton CPAs LLP 475 Wall Street Princeton, NJ 08540	EIN ▶	
		Phone no	609-921-7997

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01-02-09

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

Type or print

File by the extended due date for filing the return See instructions

Name of Exempt Organization	Employer identification number
The Aaron Copland Fund for Music, Inc.	13-3620909
Number, street, and room or suite no If a P O box, see instructions.	For IRS use only
c/o James Kendrick, Esq., 254 W. 31st St, No.	
City, town or post office, state, and ZIP code. For a foreign address, see instructions	
New York, NY 10001	

Check type of return to be filed (File a separate application for each return)

[ ] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [X] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ▶ Schmidt & Stanton, CPAs, LLP 475 Wall Street, Princeton, NJ - 08540

Telephone No ▶ 609-921-7997 FAX No ▶ 609-921-7912

• If the organization does not have an office or place of business in the United States, check this box ▶ [ ]

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until May 15, 2010 .

5 For calendar year _______ , or other tax year beginning JUL 1, 2008 , and ending JUN 30, 2009

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
Additional time is required to gather information to properly complete the tax return.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 58,000.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 105,132.
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ CPA COPY Date ▶ 2/10/10

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05 26 09

Form 990-PF | Gain or (Loss) from Sale of Assets | Statement 1

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
See statement #15			Purchased	Various	Various

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
4,729,772.	0.	5,525,500.	0.	<795,728.>

Capital Gains Dividends from Part IV	86,627.
Total to Form 990-PF, Part I, line 6a	<709,101.>

Form 990-PF | Dividends and Interest from Securities | Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Corporate Bond Interest	269,886.	0.	269,886.
Corporate Dividends	362,882.	86,627.	276,255.
U.S. Government Interest	59,049.	0.	59,049.
Total to Fm 990-PF, Part I, ln 4	691,817.	86,627.	605,190.

Form 990-PF | Other Income | Statement 3

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Royalty Income	2,262,704.	2,262,704.	
Partnership Income	3,279.	3,279.	
Miscellaneous	1,116.	1,116.	
Total to Form 990-PF, Part I, line 11	2,267,099.	2,267,099.	

Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	22,372.	0.		22,372.
To Fm 990-PF, Pg 1, ln 16a	22,372.	0.		22,372.

Form 990-PF Other Professional Fees Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	89,547.	89,547.		0.
Honoraria	22,400.	0.		22,400.
Grant Program Admin Fees	291,873.	0.		291,873.
To Form 990-PF, Pg 1, ln 16c	403,820.	89,547.		314,273.

Form 990-PF Taxes Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Excise Tax	94,450.	0.		0.
To Form 990-PF, Pg 1, ln 18	94,450.	0.		0.

Form 990-PF Other Expenses Statement 7

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Miscellaneous	6,932.	0.		6,932.
Grant Program software costs	17,511.	0.		17,511.
To Form 990-PF, Pg 1, ln 23	24,443.	0.		24,443.

Form 990-PF	U.S. and State/City Government Obligations	Statement 8

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
US Govt Securities-Statement 13	X		2,285,694.	2,285,694.
Govt Agcy Bonds/Notes-Statement 13	X		2,020,854.	2,020,854.
Total U.S. Government Obligations			4,306,548.	4,306,548.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			4,306,548.	4,306,548.

Form 990-PF	Corporate Stock	Statement 9

Description	Book Value	Fair Market Value
Corporate Stock-Statement 13	2,435,059.	2,435,059.
Preferred Stock-Statement 13	512,206.	512,206.
Mutual Funds-Statement 13	4,791,062.	4,791,062.
Total to Form 990-PF, Part II, line 10b	7,738,327.	7,738,327.

Form 990-PF	Corporate Bonds	Statement 10

Description	Book Value	Fair Market Value
Corporate Obligations-Statement 13	2,920,629.	2,920,629.
Asset-Backed Issues-Statement 13	255,589.	255,589.
Total to Form 990-PF, Part II, line 10c	3,176,218.	3,176,218.

Form 990-PF | Other Investments | Statement 11

Description	Valuation Method	Book Value	Fair Market Value
Partnership Interests	FMV	0.	0.
Total to Form 990-PF, Part II, line 13		0.	0.

Form 990-PF | Part VIII - List of Officers, Directors Trustees and Foundation Managers | Statement 12

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
John Harbison 479 Franklin Street Cambridge, MA 02139	President/Director 10.00	34,440.	0.	0.
Vivian Perlis 139 Goodhill Road Weston, CT 06883	Vice President/Director 5.00	20,700.	0.	0.
James M. Kendrick, Esq. 254 West 31st Street 15th Floor New York, NY 10001	Secretary 2.00	7,000.	0.	0.
Norman Feit Goldman Sachs, 1 New York Plaza, 37th Floor New York, NY 10004	Treasurer 1.00	0.	0.	0.
William Bolcom 3080 Whitmore Lake Road Ann Arbor, MI 48105	Director 1.00	700.	0.	0.
Elliott Carter 31 West 12th Street, #8W New York, NY 10011	Director 1.00	700.	0.	0.
John Corigliano 365 West End Avenue, Apt. 1003 New York, NY 10024	Director 1.00	5,600.	0.	0.

David Del Tredici 463 West Street, Apt. G121 New York, NY 10014	Director 1.00	0.	0.	0.
Lucas Foss 1140 Fifth Avenue New York, NY 10028	Director 1.00	0.	0.	0.
Ursula Oppens 600 West 115th Street, Apt. 114 New York, NY 10025	Director 1.00	1,400.	0.	0.
Christopher Rouse 6112 Smith Avenue Baltimore, MD 21209	Director 1.00	700.	0.	0.
Ellen Taaffe Zwilich 600 West 246th Street, Apt 1405 Riverdale, NY 10471	Director 1.00	700.	0.	0.
Marin Alsop 725 South High Street Denver, CO 80209	Director 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		71,940.	0.	0.

Copland Cash Reconciliation
May 5, 2010

THE AARON COPLAND FUND FOR MUSIC, INC.

RECONCILIATION OF CASH PER BROKERAGE STATEMENTS TO THE FINANCIAL STATEMENTS

JUNE 30, 2009

Account #11429				
Principal Portfolio				
Short Term Money Market Fund	Page 21	1,907,045		
Cash Payables	Page 22	(24,464)		
Cash Receivables	Page 22	20,052	1,902,633	
Income Portfolio.				
Short Term Money Market Fund	Page 23		49,330	
Total for Account #11429				1,951,963
Account #052090-008				
Principal Portfolio				
Short Term Money Market Fund	Page 10		16,314	
Income Portfolio				
Short Term Money Market Fund	Page 10		3,788	
Total for Account #052090-008				20,102
Checking Account				(30,217)
		TOTAL CASH		1,941,848

SEE STATEMENT 14 FOR DETAILS ON ABOVE INFORMATION

THE AARON COPLAND FUND FOR MUSIC, INC.

RECONCILIATION OF INVESTMENTS PER BROKERAGE STATEMENTS TO THE FINANCIAL STATEMENTS

JUNE 30, 2009

Debt Securities (All from Account #11429)					
U S Government Debt Securities	Page 15	2,285,694			
U S Government Agency Bonds & Notes	Page 17	2,020,854			
Total U.S Government Obligations			4,306,548		
Corporate Debt Securities	Page 20	2,920,629			
Asset Backed Issues	Page 20	255,589			
Total Corporate Obligations			3,176,218		
Total Debt Securities					7,482,766
Equity Securities					
Preferred Stock (Account #11429)	Page 13			512,206	
Common Stock (Account #11429)	Page 12		1,811,960		
Common Stock (Account #052090-008)	Page 10		623,099		
Total Common Stock				2,435,059	
Mutual Funds (Account #11429)	Page 21			4,791,062	
Total Equity Securities					7,738,327
		TOTAL INVESTMENTS			15,221,093

SEE STATEMENT 14 FOR DETAILS ON ABOVE INFORMATION

TRUST

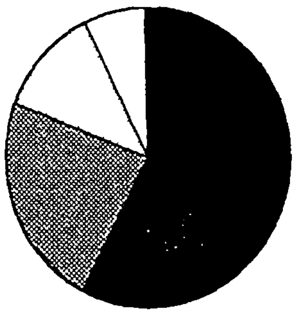
Market Value Summary

ANTHONY SCHMIDT

As of June 30, 2009

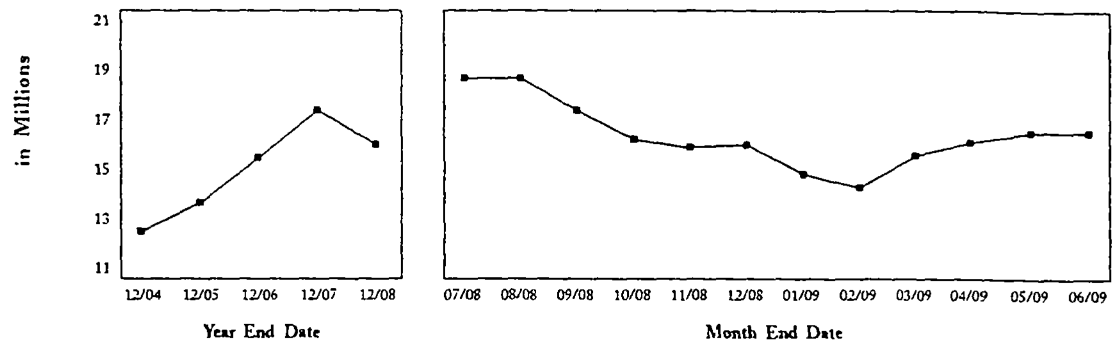
ASSET ALLOCATION

CURRENT RELATIONSHIP MARKET VALUE: $16,636,078



- FIXED INCOME 58%
- EQUITIES 23%
- CASH & SHORT TERM 12%
- OTHER 7%

MARKET VALUE HISTORY



ACCOUNTS INCLUDED IN THIS RELATIONSHIP:

ACCOUNT NUMBER	ACCOUNT NAME	MARKET VALUE (M/V) As of 5/31/2009	NET CONTRIBUTIONS (WITHDRAWALS)	MARKET VALUE (M/V) CHANGE	MARKET VALUE (M/V) As of 6/30/2009
052090-000	FSB-NY/AGT/AARON COPLAND-CASH OP	$6,649,461	($35,367)	$18,912	$6,633,006
052090-002	FSB-NY/AGT/AARON COPLAND-LG CAP GRW	1,086,978	(833)	18,317	1,104,462
052090-003	FSB-NY AGT/A COPLAND-LG CAP VAL	736,266	(1,746)	13,423	747,943
052090-006	FSB-NY AGT/AARON COPLAND-FIXED INC	7,171,090	(57,531)	34,265	7,147,824
052090-600	FSB-NY/AGT/AARON COPLAND/USTBS	1,004,011	0	(1,168)	1,002,843
TOTAL		**$16,647,806**	**($95,477)**	**$83,749**	**$16,636,078**

Net contribution/withdrawal figures include fees. Market value figures include accruals

STATEMENT 14

2009-07-0200001520800001 MOB1200585 0005 0000120314 000147205 00001500 11429 \

WILMINGTON
TRUST

Income Summary

ACCOUNT NUMBER	ACCOUNT NAME	From 5/31/2009 through 6/30/2009 TAXABLE	From 5/31/2009 through 6/30/2009 TAX EXEMPT	Calendar Year to Date TAXABLE	Calendar Year to Date TAX EXEMPT
052090-000	FSB-NY/AGT/AARON COPLAND-CASH OP	$0	$0	$0	$0
052090-002	FSB-NY/AGT/AARON COPLAND-LG CAP GRW	0	0	0	0
052090-003	FSB-NY AGT/A COPLAND-LG CAP VAL	0	0	0	0
052090-006	FSB-NY AGT/AARON COPLAND-FIXED INC	0	0	0	0
052090-600	FSB-NY/AGT/AARON COPLAND/USTBS	1,685	0	4,961	0
TOTAL		$1,685	$0	$4,961	$0

Realized Gain/(Loss) Summary

ACCOUNT NUMBER	ACCOUNT NAME	From 5/31/2009 through 6/30/2009 SHORT TERM	From 5/31/2009 through 6/30/2009 LONG TERM	From 5/31/2009 through 6/30/2009 UNCLASSIFIED	Calendar Year to Date SHORT TERM	Calendar Year to Date LONG TERM	Calendar Year to Date UNCLASSIFIED
052090-000	FSB-NY/AGT/AARON COPLAND-CASH OP	$0	$0	$0	$0	$0	$0
052090-002	FSB-NY/AGT/AARON COPLAND-LG CAP GRW	0	0	0	0	0	0
052090-003	FSB-NY AGT/A COPLAND-LG CAP VAL	0	0	0	0	0	0
052090-006	FSB-NY AGT/AARON COPLAND-FIXED INC	0	0	0	0	0	0
052090-600	FSB-NY/AGT/AARON COPLAND/USTBS	0	0	0	0	0	0
TOTAL		$0	$0	$0	$0	$0	$0

Realized gain/(loss) figures do not include currency gain/(loss)

2009 07 0200001520800001 MOB1200585 0005 0000120314

Summary of Investments

ANTHONY SCHMIDT

As of June 30, 2009

INVESTMENT CATEGORY	MARKET VALUE (M/V) As of 5/31/2009	% OF M/V	MARKET VALUE (M/V) As of 6/30/2009	% OF M/V
PRINCIPAL PORTFOLIO(S)				
COMMON STOCKS AND CONVERTIBLES				
Energy	$79,197 56	0 48	$101,868 92	0 62
Consumer Staples	166,117 51	1 01	164,299 74	1 00
Health Care	227,153 53	1 38	222,621 81	1 35
Consumer Discretionary	194,943 61	1 18	202,945 13	1 23
Industrials	227,160.24	1 38	205,206 43	1 24
Information Technology	511,060 83	3 10	521,907 07	3 16
Materials	51,489 95	0 31	58,053 23	0 35
Financials	281,194.64	1 70	296,613 67	1 80
Utilities	30,629 18	0.19	30,942.18	0 19
Miscellaneous	8,552 25	0.05	7,502 25	0 05
TOTAL COMMON STOCKS AND CONVERTIBLES	1,777,499.30	10.77	1,811,960.43	10.98
PREFERRED STOCKS				
TOTAL PREFERRED STOCKS	486,624.60	2.95	512,206.00	3.10
BONDS AND NOTES				
US Govt Bonds And Notes	2,279,346 30	13 81	2,285,693 85	13 85
Govt Agency Bonds And Notes	2,027,676 59	12 29	2,020,853 95	12 25
Corporate Obligations	3,066,605 65	18 59	2,920,628 65	17 70
TOTAL BONDS AND NOTES	7,373,628.54	44 69	7,227,176.45	43.80
ASSET-BACKED ISSUES				
TOTAL ASSET-BACKED ISSUES	255,624.15	1 55	255,589 00	1.55
MUTUAL FUNDS				
TOTAL MUTUAL FUNDS	4,321,136 12	26.19	4,791,062 42	29.04
SHORT-TERM INVESTMENTS				
TOTAL SHORT-TERM INVESTMENTS	2,331,570 71	14.13	1,907,044 96	11.56

continued

2009-07-0200001520800001 MOB1200585 0005 0000120314 000147204 00161000 11429 \

WILMINGTON TRUST

Summary of Investments

ANTHONY SCHMIDT

As of June 30, 2009

INVESTMENT CATEGORY	MARKET VALUE (M/V) As of 5/31/2009	% OF M/V	MARKET VALUE (M/V) As of 6/30/2009	% OF M/V
PRINCIPAL PORTFOLIO(S)				
CASH PAYABLES/RECEIVABLES				
Cash Payables	($68,239.44)	(0 41)	($24,463 91)	(0 15)
Cash Receivables	22,317 88	0 14	20,052 05	0.12
TOTAL CASH PAYABLES/RECEIVABLES	(45,921.56)	(0.28)	(4,411.86)	(0.03)
TOTAL PRINCIPAL PORTFOLIO(S)	16,500,161.86	100.00	16,500,627.40	100.00
ACCRUED INCOME	77,054.13		86,120 97	
MARKET VALUE WITH ACCRUED INCOME	16,577,215.99		16,586,748.37	
INCOME PORTFOLIO(S)				
SHORT-TERM INVESTMENTS				
TOTAL SHORT-TERM INVESTMENTS	70,586.65	100.00	49,329 12	100.00
TOTAL INCOME PORTFOLIO(S)	70,586.65	100.00	49,329.12	100.00
ACCRUED INCOME	2.78		0.53	
MARKET VALUE WITH ACCRUED INCOME	70,589.43		49,329.65	

Summary of Activity

	AMOUNT
PRINCIPAL	
OPENING CASH & CASH MANAGEMENT BALANCES.	$2,331,570.71
RECEIPTS	
Sales	393,340 76
Transfers/Additions	69,422 95
Other Receipts	3,890.47
TOTAL RECEIPTS	466,654.18
DISBURSEMENTS	
Purchases	(793,379 24)
Transfers/Withdrawals	(90,000 00)
Wilmington Trust Fees	(7,800 69)
TOTAL DISBURSEMENTS	(891,179.93)
CLOSING CASH & CASH MANAGEMENT BALANCES·	1,907,044 96
INCOME	
OPENING CASH & CASH MANAGEMENT BALANCES:	70,586.65
RECEIPTS	
Dividends	24,677 54
Interest	23,713 19
TOTAL RECEIPTS	48,390.73
DISBURSEMENTS	
Transfers/Withdrawals	(7,463 72)
Other Disbursements	(62,184 54)
TOTAL DISBURSEMENTS	(69,648.26)
CLOSING CASH & CASH MANAGEMENT BALANCES:	49,329 12

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Investment Detail

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Energy							
497 0000 CHEVRON CORP COMMON	$32,926 25 66 2500	0 20	$33,019 23 66.44	($92 98)	$0 00	$1,292 20	3 92
374 0000 EXXON MOBIL CORPORATION COMMON	26,146 34 69 9100	0 16	24,291 88 64 95	1,854 46	0 00	628 32	2 40
249.0000 HESS CORPORATION	13,383 75 53 7500	0 08	13,960 14 56 06	(576 39)	0 00	99 60	0 74
189 0000 PETROLEO BRASILEIRO S A ADR	7,745 22 40 9800	0 05	7,324 22 38 75	421 00	0 00	54 24	0 70
253 0000 SUNCOR ENERGY INC ORD	7,676.02 30 3400	0 05	7,393 34 29 22	282.68	0 00	45 54	0 59
258.0000 TOTAL SA SPONSORED ADR	13,991 34 54 2300	0 08	11,329 84 43 91	2,661 50	0 00	657 13	4 70
Sub-Total Energy	101,868.92	0.62	97,318 65	4,550.27	0.00	2,777.03	2 73
Consumer Staples							
488 0000 CVS/CAREMARK CORPORATION	15,552 56 31 8700	0 09	13,740 83 28 16	1,811 73	0 00	148 84	0 96
433 0000 COLGATE PALMOLIVE COMPANY COMMON	30,630 42 70 7400	0 19	34,082 51 78 71	(3,452 09)	0 00	762 08	2 49
674.0000 NESTLE S A SPONSORED ADR REPRESENTING REGISTERED SHARES	25,359 92 37 6260	0 15	23,337 55 34 63	2,022 37	0 00	541 90	2 14
249 0000 PEPSICO INCORPORATED COMMON	13,685 04 54 9600	0 08	15,412 08 61 90	(1,727 04)	0 00	448 20	3 28
750 0000 PROCTER & GAMBLE CO COMMON	38,325 00 51 1000	0 23	47,578 71 63 44	(9,253 71)	0 00	1,320 00	3 44
1,373 0000 SYSCO CORP COMMON	30,865 04 22 4800	0 19	36,479 71 26 57	(5,614 67)	329 52	1,318 08	4 27

continued

Investment Detail

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Consumer Staples							
204 0000 WAL MART STORES COMMON	$9,881.76 48 4400	0.06	$9,724 55 47 67	$157 21	$0 00	$222 36	2 25
Sub-Total Consumer Staples	**164,299.74**	**1.00**	**180,355.94**	**(16.056.20)**	**329.52**	**4,761 46**	**2.90**
Health Care							
175 0000 ALCON INC ORD	20,321.00 116 1200	0 12	12,801 70 73 15	7,519 30	0 00	637 88	3 14
337 0000 BARD C R INCORPORATED COMMON	25,089 65 74 4500	0 15	27,867 97 82 69	(2,778.32)	0 00	229 16	0 91
430 0000 BECKMAN COULTER INC COMMON	24,570.20 57.1400	0 15	27,409 32 63 74	(2,839 12)	0 00	292 40	1 19
3,232.0000 BOSTON SCIENTIFIC CORP COMMON	32,772 48 10 1400	0 20	41,119 12 12 72	(8,346 64)	0 00	0 00	0 00
356 0000 JOHNSON & JOHNSON COMMON	20,220 80 56 8000	0 12	17,758 01 49 88	2,462 79	0 00	697 76	3.45
807 0000 MEDTRONIC COMMON	28,156 23 34 8900	0 17	40,456 93 50 13	(12,300 70)	0 00	661 74	2 35
876 0000 NOVARTIS AG SPONSORED ADR	35,732.04 40 7900	0 22	41,507 07 47 38	(5,775 03)	0 00	1,273 70	3 56
674 0000 ROCHE HOLDINGS LTD SPONSORED ADR	22,883 65 33 9520	0 14	26,938 86 39 97	(4,055 21)	0 00	448 21	1 96
324 0000 STRYKER CORP COMMON	12,875 76 39 7400	0 08	13,162 35 40 62	(286 59)	0 00	129 60	1 01
Sub-Total Health Care	**222.621.81**	**1.35**	**249,021.33**	**(26,399.52)**	**0.00**	**4,370 45**	**1.96**
Consumer Discretionary							
2,668 0000 LOWE'S COMPANIES COMMON	51,785 88 19 4100	0.31	61,684 40 23 12	(9,898 52)	0 00	960 48	1 85

continued

Investment Detail

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Consumer Discretionary							
222 0000 MANPOWER WISCONSIN COMMON	$9,399 48 42 3400	0 06	$7,410 91 33.38	$1,988 57	$0 00	$164 28	1 75
1,047 0000 MATTEL COMMON	16,804 35 16 0500	0 10	14,624 71 13.97	2,179 64	0 00	785 25	4 67
320 0000 NINTENDO CO LTD ADR	11,040 00 34 5000	0 07	13,709 07 42.84	(2,669 07)	0 00	634.56	5 75
1,179 0000 OMNICOM GROUP COMMON	37,232 82 31 5800	0 23	36,139 91 30 65	1,092 91	176 85	707.40	1 90
2,304.0000 STARBUCKS CORP COMMON	32,002 56 13 8900	0 19	29,783.23 12 93	2,219 33	0 00	0 00	0 00
1,132 0000 TARGET CORP COMMON	44,680 04 39.4700	0 27	49,922.19 44.10	(5,242 15)	0 00	769.76	1 72
Sub-Total Consumer Discretionary	**202,945.13**	**1.23**	**213,274.42**	**(10,329 29)**	**176 85**	**4,021.73**	**1.98**
Industrials							
254 0000 FEDEX CORPORATION COMMON	14,127 48 55 6200	0.09	24,570 06 96 73	(10,442 58)	27 94	111 76	0 79
339 0000 GOODRICH CORP COMMON	16,939 83 49 9700	0 10	10,990 92 32 42	5,948 91	84 75	339 00	2 00
606 0000 JACOBS ENGINEERING GROUP COMMON	25,506 54 42 0900	0 15	20,401 66 33 67	5,104 88	0 00	0 00	0 00
337 0000 RAYTHEON CO COMMON NEW	14,972 91 44 4300	0 09	10,373 06 30 78	4,599 85	0 00	417 88	2 79
883 0000 ROCKWELL COLLINS COMMON	36,847 59 41 7300	0 22	39,496 33 44 73	(2,648 74)	0 00	847 68	2 30
342 0000 STERICYCLE INC COMMON	17,623 26 51 5300	0 11	18,722 89 54 75	(1,099 63)	0 00	0 00	0 00
490 0000 TRANSDIGM GROUP INC	17,738 00 36 2000	0 11	17,314 34 35 34	423 66	0 00	0 00	0 00

continued

Investment Detail

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Industrials							
231 0000 UNION PACIFIC CORP COMMON	$12,025 86 52 0600	0 07	$9,873 66 42 74	$2,152.20	$62 37	$249 48	2 07
646 0000 UNITED TECHNOLOGIES CORP COMMON	33,566 16 51 9600	0 20	44,047 79 68 19	(10,481 63)	0.00	994 84	2.96
967 0000 WESTERN UNION CO-W/I	15,858.80 16 4000	0.10	13,550 51 14 01	2,308.29	0.00	38 68	0 24
Sub-Total Industrials	**205,206.43**	**1.24**	**209,341.22**	**(4,134.79)**	**175.06**	**2,999.32**	**1.46**
Information Technology							
470 0000 TYCO INTERNATIONAL LTD	12,210 60 25 9800	0 07	9,364 38 19 92	2,846 22	0 00	378 82	3 10
972 0000 ADOBE SYSTEMS COMMON	27,507 60 28 3000	0 17	19,922 97 20 50	7,584 63	0 00	24 30	0 09
745.0000 ALLIANCE DATA SYSTEMS CORP COMMON	30,686 55 41 1900	0 19	37,020.34 49 69	(6,333 79)	0 00	0 00	0 00
1,210 0000 AMERICAN TOWER CORPORATION CLASS A COMMON	38,151 30 31.5300	0 23	44,156 61 36 49	(6,005 31)	0 00	0 00	0 00
417.0000 ANALOG DEVICES COMMON	10,333 26 24 7800	0 06	8,003 27 19 19	2,329 99	0 00	333 60	3 23
701 0000 BMC SOFTWARE COMMON	23,686 79 33 7900	0 14	17,049 57 24.32	6,637 22	0 00	0 00	0 00
1,832 0000 CISCO SYSTEMS COMMON	34,166 80 18 6500	0 21	31,689.26 17 30	2,477 54	0 00	0 00	0 00
778 0000 THE DIRECTV GROUP INC COMMON	19,224 38 24 7100	0 12	18,672 21 24.00	552 17	0 00	0 00	0 00
603 0000 ELECTRONIC ARTS COMMON	13,097 16 21 7200	0 08	15,055 65 24 97	(1,958 49)	0 00	0 00	0 00

continued

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Investment Detail

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Information Technology							
80 0000 GOOGLE INC CLASS A	$33,727 20 421 5900	0 20	$29,268 26 365.85	$4,458.94	$0 00	$0 00	0 00
444 0000 HEWLETT-PACKARD CO COMMON	17,160 60 38 6500	0 10	19,095 97 43 01	(1,935 37)	35 52	142 08	0 83
1,607 0000 INTEL CORP COMMON	26,595 85 16.5500	0 16	37,132 99 23.11	(10,537 14)	0 00	899 92	3 38
1,465 0000 MAXIM INTEGRATED PRODUCTS COMMON	22,985 85 15 6900	0 14	30,381 02 20.74	(7,395 17)	0 00	1,172 00	5 10
2,505 0000 MICROSOFT CORP COMMON	59,543 85 23 7700	0 36	58,819.69 23.48	724 16	0 00	1,302 60	2 19
1,665 0000 NETAPP APPLIANCE INC	32,833 80 19 7200	0 20	37,447 35 22 49	(4,613 55)	0 00	0 00	0 00
548 0000 ORACLE CORP COMMON	11,738 16 21 4200	0 07	11,453 75 20 90	284 41	0 00	109 60	0 93
1,011 0000 PARAMETRIC TECHNOLOGY CORP COMMON	11,818 59 11 6900	0 07	12,088 22 11 96	(269 63)	0 00	0 00	0 00
593 0000 PAYCHEX COMMON	14,943 60 25 2000	0 09	22,049.22 37 18	(7,105 62)	0 00	735 32	4 92
164 0000 QUALCOMM COMMON	7,412 80 45 2000	0 04	7,457 82 45.47	(45 02)	0 00	111 52	1 50
1,181 0000 THERMO FISHER SCIENTIFIC INC	48,149 37 40 7700	0 29	57,282 60 48 50	(9,133 23)	0 00	0 00	0 00
1,656 0000 YAHOO! INC COMMON	25,932 96 15 6600	0 16	29,919 09 18 07	(3,986 13)	0 00	0 00	0 00
Sub-Total Information Technology	521,907 07	3 16	553,330 24	(31,423 17)	35 52	5,209.76	1 00
Materials							
283 0000 AIR PRODUCTS & CHEMICALS COMMON	18,278 97 64 5900	0.11	18,817 34 66 49	(538 37)	127 35	509 40	2 79

continued

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Materials							
348 0000 PRAXAIR COMMON	$24,732.36 71.0700	0 15	$31,915 95 91.71	($7,183 59)	$0 00	$556 80	2 25
349 0000 VULCAN MATERIALS CO COMMON	15,041 90 43 1000	0 09	23,517 70 67 39	(8,475 80)	0 00	684 04	4 55
Sub-Total Materials	**58,053.23**	**0.35**	**74,250.99**	**(16,197.76)**	**127.35**	**1,750 24**	**3.01**
Financials							
596 0000 AFLAC COMMON	18,529 64 31 0900	0.11	40,803 65 68 46	(22,274 01)	0 00	667 52	3 60
293 0000 AON CORP COMMON	11,095 91 37 8700	0 07	11,596 12 39 58	(500 21)	0.00	175 80	1 58
1,326 0000 BANK OF AMERICA CORP COMMON	17,503 20 13 2000	0.11	15,304 40 11 54	2,198 80	0 00	53 04	0 30
568 0000 BANK OF NEW YORK MELLON CORP	16,648 08 29 3100	0.10	22,064 53 38 85	(5,416 45)	0 00	204 48	1 23
614 0000 DUN & BRADSTREET CORP NEW COMMON	49,862 94 81 2100	0.30	51,330 97 83 60	(1,468 03)	0 00	835 04	1 67
1,569 0000 FIRST AMERICAN CORPORATION CA COMMON	40,652 79 25 9100	0 25	48,019 29 30 61	(7,366 50)	345 18	1,380 72	3 40
54 0000 GOLDMAN SACHS GROUP INC COMMON	7,961 76 147 4400	0 05	6,678 73 123 68	1,283.03	0 00	75 60	0 95
382 0000 JPMORGAN CHASE & COMPANY COMMON	13,030 02 34 1100	0 08	11,608 51 30 39	1,421 51	0 00	76 40	0 59
1,534 0000 LEGG MASON COMMON	37,398 92 24 3800	0 23	60,600.77 39 51	(23,201 85)	46.02	184 08	0 49
701 0000 MARSH & MC LENNAN COMPANIES COMMON	14,111.13 20.1300	0 09	18,065.10 25 77	(3,953 97)	0 00	560 80	3 97
547 0000 MOODYS CORPORATION COMMON	14,413 45 26.3500	0 09	20,946 00 38 29	(6,532 55)	0 00	218 80	1 52

continued

Investment Detail

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Financials							
843 0000	$12,704 01	0 08	$13,842 74	($1,138 73)	$0 00	$514 23	4 05
PEOPLES UNITED FINANCIAL, INC	15 0700		16 42				
346 0000	16,331 20	0 10	12,167 33	4,163 87	3 46	13 84	0 08
STATE STREET CORPORATION COMMON	47 2000		35 17				
1,087 0000	26,370 62	0.16	30,817 06	(4,446.44)	0 00	217.40	0 82
WELLS FARGO & CO. NEW COMMON	24 2600		28 35				
Sub-Total Financials	296,613.67	1.80	363,845.20	(67,231 53)	394 66	5,177.75	1.75
Utilities							
426 0000	12,307 14	0 07	13,665 17	(1,358 03)	0 00	698 64	5 68
AMERICAN ELECTRIC POWER CO COMMON	28 8900		32 08				
146 0000	11,317 92	0.07	11,130 28	187 64	0 00	438 00	3.87
ENTERGY CORP NEW COMMON	77 5200		76.23				
222 0000	7,317 12	0 04	3,621 93	3,695 19	76 59	306 36	4 19
PPL CORPORATION COMMON	32 9600		16 32				
Sub-Total Utilities	30,942.18	0.19	28,417.38	2,524.80	76.59	1,443 00	4.66
Miscellaneous							
525 0000	7,502 25	0 05	7,601 69	(99 44)	0 00	121 80	1.62
TALISMAN ENERGY INC COMMON	14 2900		14 48				
Sub-Total Miscellaneous	7,502.25	0.05	7,601.69	(99.44)	0 00	121.80	1 62
TOTAL COMMON STOCKS AND CONVERTIBLES	1,811,960 43	10 98	1,976,757 06	(164,796 63)	1,315.55	32,632.54	1 80
PREFERRED STOCKS							
5,000 0000	96,550 00	0 59	119,917 60	(23,367 60)	0 00	8,750 00	9 06
BAC CAPITAL TRUST III PREFERRED 7 00% $1 75	19 3100		23 98				
4,200 0000	67,956 00	0 41	100,012 08	(32,056 08)	0 00	3,939 60	5 80
GOLDMAN SACHS GROUP INC PREFERRED SER A	16 1800		23 81				

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Investment Detail

	QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)								
PREFERRED STOCKS								
	4,000 0000 JP MORGAN CHASE CAP X PREFERRED SER J 7 00%	$96,400.00 24.1000	0 58	$95,783 20 23.95	$616 80	$0 00	$7,000 00	7 26
	7,000 0000 MERRILL PFD CAPITAL TRUST III TR ORIGINATED PFD SECS 7.00%	117,040 00 16 7200	0.71	154,851 90 22 12	(37,811 90)	0 00	12,250 00	10 47
	7,000 0000 MORGAN STANLEY CP TR IV PREFERRED 6 25% $1 562	134,260 00 19 1800	0.81	145,799 90 20 83	(11,539 90)	2,734 37	10,934 00	8.14
TOTAL PREFERRED STOCKS		512,266 00	3.10	616,364.68	(104,158.68)	2,734.37	42,873.60	8.37
BONDS AND NOTES								
US Govt Bonds And Notes								
2010	120,000 0000 U S TREASURY NOTES SER K DTD 6/15/2005 3 625% 6/15/2010	123,595 20 102 9960	0.75	122,371 88 101 98	1,223.32	190.16	4,350 00	3 52 0 48
2010	50,000 0000 US TREASURY NOTE DTD 10/31/2008 1 5% 10/31/2010	50,554 50 101 1090	0.31	50,504 07 101 01	50 43	126 36	750 00	1 48 0 66
2011	75,000 0000 US TREASURY NOTE DTD 1/31/2009 0 875% 1/31/2011	75,041 25 100 0550	0 45	74,935 80 99 91	105 45	273 74	656 25	0 87 0 84
2011	25,000 0000 U S TREASURY NOTES DTD 3/31/2009 0 875% 3/31/2011	24,965 75 99 8630	0 15	24,959 06 99 84	6 69	54 99	218 75	0 88 0 95
2011	25,000 0000 U S TREASURY NOTES DTD 4/30/2009 0 875% 4/30/2011	24,926.75 99 7070	0 15	24,989.34 99.96	(62 59)	36 85	218 75	0 88 1 03

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Investment Detail

	QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)								
BONDS AND NOTES								
US Govt Bonds And Notes								
2011	100,000 0000 U S TREASURY NOTES SER N-2011 DTD 9/30/2006 4 5% 9/30/2011	$107,172 00 107.1720	0 65	$107,597 66 107 60	($425 66)	$1,131 15	$4,500 00	4 20 1 25
2011	100,000 0000 US TREASURY NOTE DTD 11/15/2008 1 75% 11/15/2011	101,063.00 101 0630	0 61	101,496.43 101 50	(433 43)	223 51	1,750.00	1 73 1 29
2012	200,000 0000 U S TREASURY NOTES SER B DTD 2/15/02 4 875% 02/15/2012	218,126 00 109 0630	1.32	207,730 47 103 87	10,395 53	3,662 98	9,750 00	4 47 1 35
2012	25,000 0000 U S TREASURY NOTE DTD 3/15/2009 1 375% 3/15/2012	24,951 25 99 8050	0 15	25,060 63 100 24	(109 38)	100 88	343 75	1 38 1 44
2012	25,000 0000 U S TREASURY NOTE DTD 4/15/2009 1 375% 4/15/2012	24,908 25 99 6330	0 15	25,011 80 100.05	(103 55)	72 32	343 75	1 38 1 50
2012	25,000 0000 U S TREASURY NOTES DTD 5/15/2009 1 375% 5/15/2012	24,859 50 99 4380	0 15	24,786 22 99 14	73.28	43 90	343 75	1 38 1 57
2012	150,000 0000 U S TREASURY NOTES SER E DTD 11/15/02 4% 11/15/2012	160,770 00 107 1800	0.97	148,851 56 99.23	11,918 44	766 30	6,000.00	3 73 1 79
2014	400,000 0000 U S TREASURY NOTES SER F DTD 11/15/2004 4 25% 11/15/2014	430,752 00 107 6880	2 61	402,125 00 100 53	28,627 00	2,171 20	17,000 00	3 95 2 70
2015	200,000 0000 U S TREASURY NOTES DTD 5/15/2005 4 125% 5/15/2015	213,312 00 106 6560	1 29	187,437.50 93 72	25,874 50	1,053 67	8,250 00	3 87 2 88

continued

Investment Detail

	QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)								
BONDS AND NOTES								
US Govt Bonds And Notes								
2016	300,000 0000 U S TREASURY NOTES DTD 4/30/2009 2 625% 4/30/2016	$290,064 00 96.6880	1 76	$298,500 00 99 50	($8,436 00)	$1,326 77	$7,875 00	2 71 3 16
2017	280,000 0000 US TREASURY BOND DTD 11/15/2007 4 25% 11/15/2017	296,976 40 106 0630	1 80	288,988.30 103 21	7,988 10	1,519 84	11,900 00	4 01 3 41
2019	100,000 0000 U S TREASURY NOTES DTD 2/15/2009 2 75% 2/15/2019	93,656 00 93.6560	0 57	101,164 46 101 16	(7,508 46)	1,033 15	2,750 00	2 94 3 53
Sub-Total US Govt Bonds And Notes		**2,285,693.85**	**13.85**	**2,216,510.18**	**69,183.67**	**13,787.77**	**77,000.00**	**3.37**
Govt Agency Bonds And Notes								
2010	50,000 0000 FEDERAL HOME LOAN MORTGAGE CORP NOTE DTD 9/16/2005 4 125% 10/18/2010	52,281 50 104 5630	0.32	52,231 65 104.46	49 85	418 23	2,062 50	3 94 0 59
2010	200,000 0000 FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTE 6 625% 11/15/2010	215,876 00 107 9380	1 31	225,164 00 112 58	(9,288 00)	1,693 06	13,250 00	6 14 0 80
2010	50,000 0000 FEDERAL HOME LOAN BANK BOND DTD 12/7/2007 3 625% 12/17/2010	51,984 50 103 9690	0 32	51,978 60 103.96	5 90	70 49	1,812 50	3 49 0 89
2011	50,000 0000 FEDERAL HOME LOAN BANK DTD 7/3/2008 3 625% 7/1/2011	52,234 50 104 4690	0 32	52,303 40 104 61	(68 90)	896 18	1,812 50	3 47 1 35
2011	50,000 0000 FEDERAL HOME LOAN BANK DTD 8/27/2008 3 625% 9/16/2011	52,359 50 104 7190	0 32	52,386 00 104 77	(26 50)	528 65	1,812 50	3 46 1 44

continued

2009-07-02U000152080000; MOB1200585 0005 0000120514 000147198 0016150C 11429 A

Investment Detail

	QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
	PRINCIPAL PORTFOLIO(S)							
	BONDS AND NOTES							
	Govt Agency Bonds And Notes							
2011	200,000 0000 FEDERAL HOME LOAN BANK DTD 11/1/2006 4 875% 11/18/2011	$215,750 00 107 8750	1 31	$196,469 40 98 23	$19,280 60	$1,164 58	$9,750 00	4 52 1 49
2012	50,000 0000 FEDERAL NATIONAL MORTGAGE ASSOCIATION DTD 1/9/2009 2% 1/9/2012	50,500 00 101 0000	0 31	50,380 95 100 76	119 05	477 78	1,000 00	1 98 1 59
2012	80,000 0000 FEDERAL HOME LOAN BANK BOND 5 75% 05/15/2012	88,950 40 111 1880	0 54	87,393 76 109 24	1,556 64	587 78	4,600 00	5 17 1 74
2012	25,000 0000 FEDERAL HOME LOAN MORTGAGE CORPORATION DTD 5/21/2009 1 75% 6/15/2012	24,906 25 99 6250	0 15	24,969 35 99 88	(63 10)	48 61	437 50	1 76 1 88
2012	175,000 0000 FEDERAL HOME LOAN BANK NOTE 4 5% 11/15/2012	188,125 00 107 5000	1 14	168,679 53 96 39	19,445 47	1,006 25	7,875 00	4 19 2 18
2014	100,000 0000 FEDERAL HOME LOAN BANK BOND SER 467 DTD 5/27/2004 5 25% 6/18/2014	110,375 00 110 3750	0 67	100,165 30 100 17	10,209 70	189 58	5,250 00	4 76 2 98
2014	200,000 0000 FEDERAL HOME LOAN MORTGAGE CORP NOTE 5% 7/15/2014	219,188 00 109 5940	1 33	201,882 00 100 94	17,306 00	4,611 11	10,000 00	4 56 2 93
2016	300,000 0000 FEDERAL HOME LOAN MORTGAGE CORPORATION DTD 4/13/2006 5 25% 4/18/2016	332,064 00 110 6880	2 01	325,447 20 108 48	6,616 80	3,193 75	15,750 00	4 74 3 47
2017	50,000 0000 FEDERAL NATIONAL MORTGAGE ASSOCIATION DTD 4/16/2007 5% 5/11/2017	54,297 00 108 5940	0 33	49,929 15 99 86	4,367 85	347 22	2,500 00	4 60 3 72

continued

	QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)								
BONDS AND NOTES								
Govt Agency Bonds And Notes								
2017	200,000 0000 FEDERAL HOME LOAN BANK BOND SER 1 DTD 5/2/2007 4 875% 5/17/2017	$214,750 00 107 3750	1 30	$198,787 00 99 39	$15,963 00	$1,191 67	$9,750 00	4 54 3 78
2010	56,773 8688 FHLM2 GOLD POOL M80842 DTD 8/1/2003 3.50% 8/1/2010	57,403 70 101 1093	0 35	54,485.18 95 97	2,918 52	165 59	1,987 09	3 46
2018	38,369 7310 FNMA POOL #254833 4 5% 08/01/2018	39,808 60 103 7500	0 24	38,465 64 100.25	1,342 96	143 89	1,726 64	4 34
Sub-Total Govt Agency Bonds And Notes		2,020,853.95	12.25	1,931,118.11	89,735 84	16,734.42	91,376 23	4.52
Corporate Obligations								
2010	60,000 0000 BEAR STEARNS CO NOTE SER MTNB DTD 6/23/2005 4 55% 6/23/2010	61,233 60 102 0560	0 37	60,004 20 100 01	1,229 40	60 67	2,730 00	4 46 2 41
2010	150,000 0000 INTERNATIONAL LEASE FINANCE CORPORATION DTD 10/14/2005 5 125% 11/1/2010	133,987 50 89 3250	0.81	147,201 00 98 13	(13,213 50)	1,281 25	7,687 50	5 74 14 15
2010	100,000 0000 VERIZON GLOBAL FUNDING CORP NOTE 7.25% 12/01/2010	106,474 00 106 4740	0.65	105,679 00 105.68	795 00	604 17	7,250 00	6 81 2.57
2011	500,000 0000 SBC COMMUNICATIONS INC NOTE 6 25% 03/15/2011	529,810 00 105 9620	3.21	492,260 00 98 45	37,550 00	9,201 39	31,250 00	5 90 2 65
2011	50,000 0000 ABBOTT LABS NOTE DTD 5/12/2006 5 6% 5/15/2011	53,419 50 106 8390	0.32	53,820 50 107 64	(401 00)	357.78	2,800 00	5.24 1 86
2011	50,000 0000 DEVON FINANCING CORP ULC DTD 10/3/2001 6 875% 9/30/2011	54,304 50 108 6090	0.33	53,001 50 106 00	1,303 00	868 92	3,437 50	6 33 2 89

continued

PRINCIPAL PORTFOLIO(S)

BONDS AND NOTES

Corporate Obligations

	QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
2011	50,000 0000 TIME WARNER INC DTD 11/13/2006 5 5% 11/15/2011	$51,634 00 103 2680	0 31	$49,614 50 99 23	$2,019 50	$351 39	$2,750 00	5 33 4 04
2011	50,000 0000 SUNTRUST BANK DTD 12/16/2008 3% 11/16/2011	51,587 00 103 1740	0 31	51,693 00 103 39	(106 00)	187 50	1,500 00	2 91 1 63
2011	50,000 0000 JPMORGAN CHASE & CO DTD 12/2/2008 3 125% 12/1/2011	51,722.50 103 4450	0 31	51,813 50 103 63	(91 00)	130 21	1,562.50	3 02 1 66
2012	75,000 0000 CATERPILLAR FINANCIAL SE SER MTN DTD 2/12/2009 5 75% 2/15/2012	78,542 25 104 7230	0 48	75,198 00 100 26	3,344 25	1,665 10	4,312 50	5 49 3 83
2012	50,000 0000 CHEVRON CORP DTD 3/3/2009 3 45% 3/3/2012	51,575 00 103 1500	0 31	51,776 25 103 55	(201 25)	565 42	1,725 00	3 34 2 22
2012	50,000 0000 PFIZER INC DTD 3/24/2009 4 45% 3/15/2012	52,462 00 104 9240	0 32	52,446 50 104 89	15 50	599 51	2,225 00	4 24 2 55
2012	60,000 0000 PECO ENERGY CO 1ST REF MORT DTD 9/23/2002 4 75% 10/1/2012	62,351 40 103 9190	0 38	59,196 00 98 66	3,155 40	712 50	2,850 00	4 57 3 46
2012	60,000 0000 BANK OF NEW YORK MELLON SER MTN DTD 11/1/2007 4 95% 11/1/2012	63,443 40 105 7390	0 38	57,725 20 96 21	5,718 20	495 00	2,970 00	4 68 3 12
2012	20,000 0000 CIT GROUP INC SENIOR NOTE DTD 11/30/2007 7 625% 11/30/2012	13,695 00 68 4750	0 08	19,999 00 100 00	(6,304 00)	131 32	1,525 00	11 14 21 00
2013	40,000 0000 MERCK & CO INC NOTE 4 375% 02/15/2013	41,455 60 103 6390	0 25	39,004 40 97 51	2,451 20	661 11	1,750 00	4 22 3 30

continued

	QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
	PRINCIPAL PORTFOLIO(S)							
	BONDS AND NOTES							
	Corporate Obligations							
2013	45,000 0000 AT&T BROADBAND CORP NOTE DTD 11/18/2002 8 375% 3/15/2013	$51,300 00 114 0000	0 31	$41,952.20 93 23	$9,347 80	$1,109 69	$3,768 75	7 35 4 25
2013	50,000 0000 EMBARQ CORP NOTE DTD 5/17/2006 6 738% 6/1/2013	50,472 00 100 9440	0 31	52,019 00 104 04	(1,547 00)	280.75	3,369 00	6 67 6 45
2013	30,000 0000 DU PONT E I DE NEMOURS DTD 7/28/2008 5% 7/15/2013	31,548 90 105 1630	0 19	29,878 20 99.59	1,670 70	691.67	1,500 00	4 75 3 61
2013	150,000 0000 SCHERING PLOUGH CORP NOTE DTD 11/26/2003 12/1/2013	161,122 50 107 4150	0 98	156,331 50 104 22	4,791 00	693.75	8,325 00	5 17 3 71
2014	50,000 0000 BOEING CO DTD 3/13/2009 5% 3/15/2014	52,641 00 105 2820	0 32	50,293 50 100 59	2,347 50	750 00	2,500 00	4 75 3 76
2014	100,000 0000 MORGAN STANLEY SUB NOTE 4 75% 04/01/2014	94,459 00 94 4590	0 57	97,973 00 97 97	(3,514 00)	1,187.50	4,750 00	5 03 6 10
2014	100,000 0000 SBC COMMUNICATIONS NOTE DTD 11/3/2004 5 1% 9/15/2014	103,879 00 103 8790	0 63	94,320 00 94 32	9,559 00	1,501 67	5,100 00	4 91 4 26
2015	50,000 0000 PFIZER INC DTD 3/24/2009 5 35% 3/15/2015	53,730 00 107 4600	0 33	49,937 50 99 88	3,792 50	720 76	2,675 00	4 98 3 87
2015	25,000.0000 METLIFE INC NOTE DTD 6/23/2005 5% 6/15/2015	23,819 00 95 2760	0 14	23,753 00 95 01	66 00	55 56	1,250 00	5 25 5 95
2016	100,000 0000 CISCO SYSTEMS INC NOTE DTD 2/22/2006 5 5% 2/22/2016	105,939 00 105 9390	0 64	100,219 00 100 22	5,720 00	1,970 83	5,500 00	5 19 4 45

continued

Investment Detail

	QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)								
BONDS AND NOTES								
	Corporate Obligations							
2019	50,000 0000 GOLDMAN SACHS GROUP INC DTD 2/5/2009 7 5% 2/15/2019	$53,538 50 107 0770	0 32	$52,267 00 104 53	$1,271 50	$1,520 83	$3,750 00	7 00 6 49
2019	75,000 0000 HONEYWELL INTERNATIONAL DTD 2/20/2009 5% 2/15/2019	76,603.50 102.1380	0 46	73,975 50 98 63	2,628 00	1,364 58	3,750 00	4 90 4 72
2019	50,000 0000 BANK OF AMERICA CORP DTD 6/2/2009 7 625% 6/1/2019	50,223 00 100 4460	0 30	49,824 50 99 65	398 50	307 12	3,812 50	7 59 7 55
2019	50,000 0000 COMCAST CORP DTD 6/18/2009 5 7% 7/1/2019	49,546 00 99 0920	0 30	49,881 50 99 76	(335 50)	102 92	2,850 00	5 75 5 82
2026	500,000 0000 FIRST UNION CORPORATION SUB DTD 8/1/1996 8/1/2026	504,110 00 100 8220	3 06	521,635 00 104 33	(17,525 00)	15,779 17	37,870 00	7 51 7 48
	Sub-Total Corporate Obligations	2,920,628.65	17 70	2,864,692 95 A	55,935.70	45,910.04	169,095.25	5.79
TOTAL BONDS AND NOTES		7,227,176.45	43.80	7,012,321.24	214,855.21	76,432.23	337,471.48	4.67
ASSET-BACKED ISSUES								
	47,395 6110 FEDERAL NATIONAL MORTGAGE ASSOCIATION SER 29 DTD 3/1/2005 4.75% 4/25/2035 CLASS WC	49,368 60 104 1628	0 30	47,099 38 0 99	2,269 22	187 61	2,251 29	4 56
	200,000 0000 FEDERAL HOME LOAN MORTGAGE CORP PB SER 3159 DTD 5/1/2006 6 00% 1/15/2029	206,220 40 103 1102	1 25	201,625 00 1 01 A	4,595 40	1,000 00	12,000 00	5 82
TOTAL ASSET-BACKED ISSUES		255,589.00	1 55	248,724 38	6,864 62	1,187.61	14,251.29	5.58

A = 5,044,535.49

continued

Investment Detail

ANTHONY SCHMIDT

As of June 30, 2009

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
MUTUAL FUNDS							
45,297 7160	$1,130,178 01	6.85	$1,066,079 44	$64,098 57	$0 00	$25,502 61	2 26
ARTIO INTERNATIONAL EQUITY FUND CL I	24 9500		23 53				
40,274 6100	302,462 32	1.83	427,924 72	(125,462 40)	0 00	362 47	0 12
ROYCE FUND PENNSYLVANIA MUTUAL FUND	7 5100		10 63				
151,321 0500	1,548,014 34	9.38	1,500,000 00	48,014 34	4,429 43	72,634 10	4 69
VANGUARD FIXED INCOME SECS FUND INC SHORT TERM CORP FD ADMIRAL SHS	10 2300		9 91				
14,229 8970	154,252 08	0 93	154,171 15	80 93	0 00	56 92	0 04
ROXBURY SMALL CAP GROWTH FUND	10 8400		10 83				
106,322 3040	1,234,401 95	7 48	1,553,260 02	(318,858 07)	0 00	152,466 18	12 35
WILMINGTON MULTI-MANAGER REAL ASSET FUND INSTITUTIONAL	11 6100		14 61				
7,655 8120	154,494 29	0 94	115,067 07	39,427 22	0 00	1,806 77	1 17
CRM MID CAP VALUE FUND- INV	20 1800		15 03				
10,290 7850	152,509 43	0 92	206,834 95	(54,325 52)	0 00	679 19	0 45
CRM SMALL CAP VALUE FUND-INV	14 8200		20 10				
3,000 0000	114,750 00	0 70	183,995 40	(69,245.40)	0 00	11,769 00	10 26
WISDOMTREE INTL LARGE CAP DIVIDEND FUND	38.2500		61 33				
TOTAL MUTUAL FUNDS	4,791,062.42	29 04	5,207,332.75	(416,270.33)	4,429 43	265,277 24	5 54
SHORT-TERM INVESTMENTS							
468,776 1600	468,776 16	2 84	468,776 16	0 00	7 08	46 88	0 01
WILMINGTON PRIME MM FUND W CLASS	1 0000		1 00				
1,438,268 8000	1,438,268 80	8 72	1,438,268 80	0 00	14 70	143 85	0 01
WILMINGTON US GOVT FUND W CLASS	1 0000		1 00				
TOTAL SHORT-TERM INVESTMENTS	1,907,044.96	11.56	1,907,044.96	0.00	21 78	190.73	0.01

continued

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
CASH PAYABLES/RECEIVABLES							
Cash Payables							
(9,959 8200) PURCHASED AMERICAN TOWER CORPORATION CLASS A	($9,959 82) 1 0000	(0 06)	($9,959 82) 1 00	$0 00	$0 00	$0 00	0 00
(14,504 0900) PURCHASED CHEVRON CORP COMMON	(14,504 09) 1 0000	(0 09)	(14,504 09) 1 00	0 00	0 00	0 00	0 00
Sub-Total Cash Payables	(24,463 91)	(0.15)	(24,463 91)	0.00	0 00	0 00	0.00
Cash Receivables							
8,844 1800 SOLD ADOBE SYSTEMS COMMON	8,844.18 1 0000	0 05	8,844 18 1 00	0 00	0 00	0 00	0 00
11,207 8700 SOLD GOOGLE INC CLASS A	11,207 87 1 0000	0 07	11,207 87 1 00	0 00	0 00	0 00	0 00
Sub-Total Cash Receivables	20,052 05	0.12	20,052 05	0 00	0.00	0 00	0 00
TOTAL CASH PAYABLES/RECEIVABLES	(4,411.86)	(0 03)	(4,411.86)	0 00	0 00	0.00	0 00
TOTAL PRINCIPAL PORTFOLIO(S)	16,500,627.40	100.00	16,964,133.21	(463,505 81)	86,120 97	692,696.88	4.20
ACCRUED INCOME	86,120.97						
MARKET VALUE WITH ACCRUED INCOME	16,586,748.37						

continued

Investment Detail

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
INCOME PORTFOLIO(S)							
SHORT-TERM INVESTMENTS							
20,170 4300 WILMINGTON PRIME MM FUND W CLASS	$20,170 43 1 0000	40 89	$20,170 43 1 00	$0 00	$0 39	$2 02	0 01
29,158.6900 WILMINGTON US GOVT FUND W CLASS	29,158 69 1 0000	59 11	29,158 69 1 00	0 00	0 14	2 91	0 01
TOTAL SHORT-TERM INVESTMENTS	49,329.12	100 00	49,329.12	0.00	0.53	4 93	0 01
TOTAL INCOME PORTFOLIO(S)	**49,329.12**	**100.00**	**49,329.12**	**0.00**	**0.53**	**4.93**	**0.01**

ACCRUED INCOME	0.53
MARKET VALUE WITH ACCRUED INCOME	49,329 65

2009-07-0200001520800001 MOB1200555 0005 0000120314 000147194 00161500 11429 X

WILMINGTON TRUST

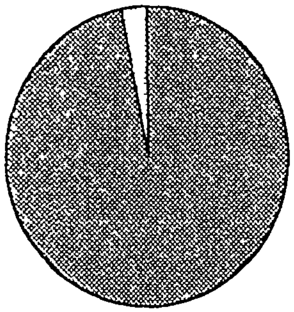
Market Value Summary

052090-008 FSB-NY/AGT/AARON COPLAND-EDIS

As of June 30, 2009

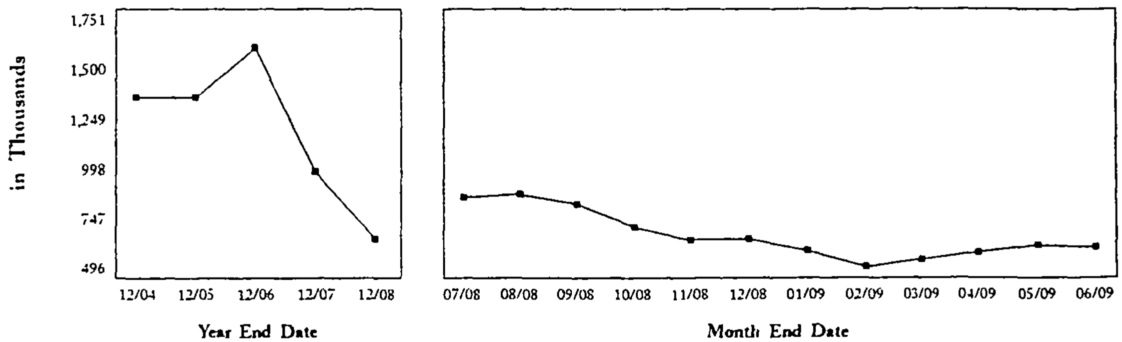
ASSET ALLOCATION

CURRENT RELATIONSHIP MARKET VALUE: $645,174



- FIXED INCOME 0%
- EQUITIES 97%
- CASH & SHORT TERM 3%
- OTHER 0%

MARKET VALUE HISTORY



	MARKET VALUE (M/V) As of 5/31/2009	NET CONTRIBUTIONS (WITHDRAWALS)	MARKET VALUE (M/V) CHANGE	MARKET VALUE (M/V) As of 6/30/2009
TOTAL PRINCIPAL	$652,569	$0	($11,183)	$641,386
TOTAL INCOME	$1,719	($1,719)	$3,788	$3,788
TOTAL	$654,288	($1,719)	($7,395)	$645,174

Net contribution/withdrawal figures include fees Market value figures include accruals

2009-07-020000897400000 MSB1606335 0001 000054n119 000060604 00001500 052090 008 H

WILMINGTON
TRUST

Income Summary

	From 5/31/2009 through 6/30/2009		Calendar Year to Date	
	TAXABLE	TAX EXEMPT	TAXABLE	TAX EXEMPT
TOTAL PRINCIPAL	$0	$0	$0	$0
TOTAL INCOME	$0	$0	$0	$0
TOTAL	$0	$0	$0	$0

Realized Gain/(Loss) Summary

	From 5/31/2009 through 6/30/2009			Calendar Year to Date		
	SHORT TERM	LONG TERM	UNCLASSIFIED	SHORT TERM	LONG TERM	UNCLASSIFIED
TOTAL PRINCIPAL	$0	$0	$0	$0	$0	$0
TOTAL	$0	$0	$0	$0	$0	$0

Realized gain/(loss) figures do not include currency gain/(loss)

WILMINGTON TRUST

Summary of Investments

052090-008 FSB-NY/AGT/AARON COPLAND-EDIS

As of June 30, 2009

INVESTMENT CATEGORY	MARKET VALUE (M/V) As of 5/31/2009	% OF M/V	MARKET VALUE (M/V) As of 6/30/2009	% OF M/V
PRINCIPAL PORTFOLIO(S)				
COMMON STOCKS AND CONVERTIBLES				
Energy	$90,130 18	13 89	$88,362 74	13 82
Consumer Staples	104,135 93	16 05	102,045 62	15 96
Health Care	84,471 56	13 02	86,219 48	13 48
Consumer Discretionary	31,611 52	4 87	32,268 72	5 05
Industrials	12,421 83	1 91	16,703 20	2 61
Information Technology	31,227 10	4 81	29,082 42	4 55
Materials	78,270 77	12 07	74,361 58	11 63
Financials	88,655 25	13.67	84,430 00	13 20
Telecommunication Services	44,901.87	6 92	45,573 76	7 13
Utilities	61,074 64	9.41	64,051 78	10 02
TOTAL COMMON STOCKS AND CONVERTIBLES	626,900.65	96.64	623,099.30	97.45
SHORT-TERM INVESTMENTS				
TOTAL SHORT-TERM INVESTMENTS	21,825.93	3.36	16,314.11	2.55
TOTAL PRINCIPAL PORTFOLIO(S)	648,726.58	100.00	639,413.41	100.00
ACCRUED INCOME	3,842.73		1,972 27	
MARKET VALUE WITH ACCRUED INCOME	652,569.31		641,385.68	
INCOME PORTFOLIO(S)				
SHORT-TERM INVESTMENTS				
TOTAL SHORT-TERM INVESTMENTS	1,719.24	100.00	3,788.28	100.00
TOTAL INCOME PORTFOLIO(S)	1,719.24	100.00	3,788.28	100.00
ACCRUED INCOME	0.01		0.02	
MARKET VALUE WITH ACCRUED INCOME	1,719.25		3,788.30	

continued

WILMINGTON TRUST

Summary of Investments

052090-008 FSB-NY/AGT/AARON COPLAND-EDIS

As of June 30, 2009

INVESTMENT CATEGORY	MARKET VALUE (M/V) As of 5/31/2009	% OF M/V	MARKET VALUE (M/V) As of 6/30/2009	% OF M/V
GRAND TOTAL(S)	$650,445.82		$643,201.69	
ACCRUED INCOME	3,842.74		1,972 29	
MARKET VALUE WITH ACCRUED INCOME	654,288.56		645,173.98	

Summary of Activity

	AMOUNT
PRINCIPAL	
OPENING CASH & CASH MANAGEMENT BALANCES.	$21,825.93
RECEIPTS	
No activity during this period	
DISBURSEMENTS	
Purchases	(5,511 82)
TOTAL DISBURSEMENTS	(5,511.82)
CLOSING CASH & CASH MANAGEMENT BALANCES.	16,314 11
INCOME	
OPENING CASH & CASH MANAGEMENT BALANCES:	1,719.24
RECEIPTS	
Dividends	3,788 28
TOTAL RECEIPTS	3,788.28
DISBURSEMENTS	
Other Disbursements	(1,719 24)
TOTAL DISBURSEMENTS	(1,719 24)
CLOSING CASH & CASH MANAGEMENT BALANCES.	3,788.28

2009-07-0200000934000000 MSB160n335 0001 0000540119 000060602 00163000 052090-008 H

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Energy							
535 0000	$25,508 80	3 99	$34,050 77	($8,541 97)	$0 00	$1,797 60	7 05
BP PLC SPONSORED ADR	47 6800		63 65				
316 0000	20,935 00	3 27	11,884 76	9,050 24	0 00	821 60	3 92
CHEVRON CORP COMMON	66 2500		37 61				
546 0000	18,962 58	2 97	17,438 15	1,524 43	0 00	550 37	2 90
ENBRIDGE INC	34 7300		31 94				
626 0000	10,591 92	1 66	13,199 75	(2,607 83)	0 00	626 00	5 91
SPECTRA ENERGY CORP-W/I	16 9200		21 09				
228 0000	12,364 44	1 93	11,353 90	1,010 54	0 00	580 72	4 70
TOTAL SA SPONSORED ADR	54 2300		49 80				
Sub-Total Energy	88,362.74	13 82	87,927 33	435 41	0.00	4,376.29	4 95
Consumer Staples							
673 0000	11,030 47	1 73	11,035 85	(5 38)	215 36	861 44	7 81
ALTRIA GROUP INC COMMON	16 3900		16 40				
299 0000	14,349 01	2 24	12,911 54	1,437 47	122 59	490 36	3 42
COCA-COLA COMPANY COMMON	47 9900		43 18				
369 0000	13,173 30	2 06	16,419 28	(3,245 98)	154 98	619 92	4 71
HEINZ H J COMPANY COMMON	35 7000		44 50				
754 0000	19,106 36	2 99	19,627 41	(521 05)	218 66	874 64	4 58
KRAFT FOODS INC CL A COMMON	25 3400		26 03				
320 0000	13,958 40	2 18	9,599 02	4,359 38	172 80	691 20	4 95
PHILIP MORRIS INTERNATIONAL INC	43 6200		30 00				
396 0000	8,902 08	1 39	8,930 79	(28 71)	95 04	380 16	4 27
SYSCO CORP COMMON	22 4800		22 55				
916 0000	21,526 00	3 37	24,926 89	(3,400 89)	0 00	861 04	4 00
UNILEVER PLC SPONSORED ADR NEW	23 5000		27 21				
Sub-Total Consumer Staples	102,045 62	15 96	103,450 78	(1,405 16)	979 43	4,778 76	4 68

continued

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Health Care							
582 0000	$11,820 42	1 85	$12,486 17	($665 75)	$0 00	$721 68	6 11
BRISTOL-MYERS SQUIBB CO COMMON	20 3100		21 45				
381.0000	13,464 54	2 11	17,926 20	(4,461 66)	155 94	723 14	5 37
GLAXOSMITHKLINE PLC ADR	35 3400		47 05				
350 0000	19,880 00	3 11	21,954 17	(2,074 17)	0 00	686 00	3 45
JOHNSON & JOHNSON COMMON	56 8000		62 73				
579 0000	20,056 56	3 14	29,342 26	(9,285 70)	0 00	1,134 84	5 66
LILLY ELI & COMPANY COMMON	34 6400		50 68				
751 0000	20,997.96	3 28	29,091 16	(8,093 20)	285 38	1,141 52	5.44
MERCK & COMPANY COMMON	27.9600		38 74				
Sub-Total Health Care	**86,219.48**	**13.48**	**110,799.96**	**(24,580.48)**	**441.32**	**4,407.18**	**5.11**
Consumer Discretionary							
904 0000	14,509 20	2.27	17,600 64	(3,091 44)	0 00	678 00	4 67
MATTEL COMMON	16.0500		19.47				
916.0000	8,903 52	1.39	14,002 77	(5,099 25)	0 00	444 26	4.99
TOMKINS PLC SPONSORED ADR	9 7200		15 29				
160 0000	8,856.00	1.39	10,031 38	(1,175 38)	0 00	377 60	4.26
V F CORP COMMON	55 3500		62 70				
Sub-Total Consumer Discretionary	**32,268.72**	**5.05**	**41,634.79**	**(9,366.07)**	**0.00**	**1,499.86**	**4.65**
Industrials							
256 0000	10,880 00	1 70	11,765 19	(885 19)	0 00	430.08	3 95
BOEING COMPANY COMMON	42 5000		45 96				
502 0000	5,823 20	0 91	5,982 58	(159 38)	0 00	220 88	3 79
GENTEX CORP COMMON	11 6000		11 92				
Sub-Total Industrials	**16,703 20**	**2 61**	**17,747.77**	**(1,044.57)**	**0.00**	**650.96**	**3.90**

continued

QUANTITY DESCRIPTION	MARKET VALUE (M/V) MARKET UNIT PRICE	%M/V	FEDERAL TAX COST AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Information Technology							
340 0000 MICROCHIP TECHNOLOGY INC COMMON	$7,667 00 22 5500	1 20	$10,587 21 31 14	($2,920 21)	$0 00	$461 04	6 01
513 0000 PAYCHEX COMMON	12,927 60 25 2000	2 02	17,702 36 34 51	(4,774 76)	0 00	636 12	4 92
902 0000 TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LTD SPONSORED ADR	8,487 82 9 4100	1 33	8,850 36 9 81	(362 54)	0 00	352 68	4 16
Sub-Total Information Technology	29,082 42	4.55	37,139 93	(8,057.51)	0 00	1,449 84	4 99
Materials							
763 0000 E I DUPONT DE NEMOURS & CO COMMON	19,548 06 25 6200	3 06	29,429 13 38 57	(9,881 07)	0 00	1,251 32	6 40
429 0000 INNOPHOS HOLDINGS INC	7,245 81 16 8900	1.13	6,241 77 14 55	1,004 04	0 00	291 72	4 03
151 0000 PPG INDUSTRIES COMMON	6,628 90 43 9000	1 04	10,314 08 68 31	(3,685 18)	0 00	320 12	4 83
512 0000 PACKAGING CORP OF AMERICA INC COMMON	8,294 40 16 2000	1 30	8,710 94 17.01	(416 54)	76 80	307 20	3 70
1,624 0000 RPM INTERNATIONAL INC COMMON	22,800 96 14 0400	3 57	24,238 13 14 92	(1,437 17)	0 00	1,299 20	5 70
411 0000 SONOCO PRODUCTS COMPANY COMMON	9,843 45 23 9500	1 54	9,183 63 22 34	659 82	0 00	443 88	4 51
Sub-Total Materials	74,361 58	11 63	88,117.68	(13,756 10)	76 80	3,913 44	5 26
Financials							
572 0000 AMERICAN CAMPUS COMMUNITIES INC	12,686 96 22 1800	1 98	13,366 85 23 37	(679 89)	0 00	772 20	6 09
393 0000 EQUITY RESIDENTIAL SHS BEN INT	8,736 39 22 2300	1 37	15,862 65 40.36	(7,126 26)	189 62	758 49	8 68

continued

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Financials							
567 0000	$12,099 78	1 89	$16,081.89	($3,982 11)	$181.44	$725 76	6 00
GALLAGHER ARTHUR J & CO COMMON	21 3400		28 36				
739 0000	25,207 29	3 94	26,589 54	(1,382 25)	0 00	147 80	0 59
JPMORGAN CHASE & COMPANY COMMON	34 1100		35 98				
246 0000	7,013 46	1 10	6,029 09	984 37	0 00	65 68	0 94
MORGAN STANLEY COMMON	28 5100		24 51				
1,748 0000	18,686 12	2 92	31,013 26	(12,327 14)	0 00	1,748 00	9 35
NEW YORK COMMUNITY BANCORP INC COMMON	10 6900		17 74				
Sub-Total Financials	**84,430.00**	**13.20**	**108,943.28**	**(24,513.28)**	**371.06**	**4,217.93**	**5.00**
Telecommunication Services							
1,325 0000	32,913 00	5.15	25,888.24	7,024 76	0 00	2,173 00	6 60
AT&T INC	24 8400		19 54				
412 0000	12,660 76	1 98	16,705 57	(4,044.81)	0 00	758 08	5 99
VERIZON COMMUNICATIONS COMMON	30 7300		40.55				
Sub-Total Telecommunication Services	**45,573.76**	**7.13**	**42,593.81**	**2,979.95**	**0.00**	**2,931.08**	**6.43**
Utilities							
196 0000	6,550 32	1 02	7,456.72	(906 40)	0 00	343 00	5 24
DOMINION RESOURCES INC VA COMMON	33 4200		38 04				
781 0000	11,394 79	1 78	11,604 52	(209 73)	0 00	749 76	6.58
DUKE ENERGY CORPORATION NEW HOLDING CORP	14 5900		14.86				
150 0000	8,529 00	1 33	4,824 52	3,704.48	0 00	283 50	3 32
FPL GROUP COMMON	56 8600		32 16				
894 0000	13,901.70	2 17	25,217 31	(11,315 61)	0 00	742 02	5 34
GREAT PLAINS ENERGY INC COMMON	15 5500		28 21				
552 0000	17,200 32	2 69	19,480 63	(2,280 31)	0 00	966 00	5 62
SOUTHERN COMPANY COMMON	31 1600		35 29				

continued

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Utilities							
345 0000	$6,475 65	1 01	$6,152 90	$322 75	$103 50	$414 00	6 39
WESTAR ENERGY INC COMMON	18 7700		17 83				
Sub-Total Utilities	64,051 78	10 02	74,736.60	(10,684.82)	103.50	3,498 28	5.46
TOTAL COMMON STOCKS AND CONVERTIBLES	623,099.30	97 45	713,091.93	(89,992 63)	1,972.11	31,723 62	5.09
SHORT-TERM INVESTMENTS							
16,314 1100	16,314 11	2 55	16,314 11	0 00	0 16	1 63	0 01
WILMINGTON US GOVT FUND W CLASS	1 0000		1 00				
TOTAL SHORT-TERM INVESTMENTS	16,314 11	2 55	16,314.11	0.00	0.16	1 63	0 01
TOTAL PRINCIPAL PORTFOLIO(S)	639,413.41	100.00	729,406 04	(89,992.63)	1,972.27	31,725.25	4.96
ACCRUED INCOME	1,972 27						
MARKET VALUE WITH ACCRUED INCOME	641,385.68						
INCOME PORTFOLIO(S)							
SHORT-TERM INVESTMENTS							
3,788 2800	3,788 28	100 00	3,788 28	0 00	0 02	0 38	0 01
WILMINGTON US GOVT FUND W CLASS	1 0000		1 00				
TOTAL SHORT-TERM INVESTMENTS	3,788.28	100.00	3,788.28	0 00	0 02	0 38	0 01
TOTAL INCOME PORTFOLIO(S)	3,788.28	100.00	3,788 28	0.00	0.02	0.38	0.01
ACCRUED INCOME	0 02						
MARKET VALUE WITH ACCRUED INCOME	3,788 30						

continued

Investment Detail

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
GRAND TOTAL(S)	$643,201.69		$733,194.32	($89,992.63)	$1,972.29	$31,725.63	4.93
ACCRUED INCOME	1,972.29						
MARKET VALUE WITH ACCRUED INCOME	645,173.98						

2009-07-020000053400000 MSB1606335 0001 0000346119 00006059 00161500 052090-008 1

THE AARON COPLAND FUND FOR MUSIC, INC.

REALIZED GAINS AND LOSSES

FISCAL YEAR ENDING JUNE 30, 2009

	PAGES	SALES PROCEEDS	COST	LONG TERM REALIZED GAIN (LOSS)	SHORT TERM REALIZED GAIN (LOSS)	NET GAIN (LOSS)
Jul 2008	1	150,088 68	174,722.38	(626 92)	(21,885.63)	(22,512 55)
Aug 2008	2	651,434 68	757,565 55	(21,553 43)	(82,870 12)	(104,423 55)
Sep 2008	3	91,621 35	165,052 08	(75,232.34)	2,970 54	(72,261.80)
Oct 2008	8	1,627,261 81	1,717,189 98	(38,060 98)	(78,920.87)	(116,981.85)
Nov 2008	9	63,384 64	85,735 39	(6,004 79)	(14,820.42)	(20,825 21)
Dec 2008	12	303,499.06	365,395 75	(30,230 27)	(30,343 99)	(60,574 26)
Jan 2009	14	270,865 73	448,383.49	(107,861.14)	(67,311 61)	(175,172 75)
Feb 2009	15	214,156 38	246,374.80	(18,290.48)	(10,877 65)	(29,168 13)
Mar 2009	16	174,449 46	199,435 83	1,020 60	(22,989 55)	(21,968 95)
Apr 2009	20	582,946 52	713,766 69	(80,222 13)	(46,552 73)	(126,774 86)
May 2009	21	186,670 62	230,857 34	(28,246 59)	(11,625 49)	(39,872 08)
Jun 2009	22	413,392 81	421,882 06	(9,133 19)	3,941 03	(5,192 16)
		4,729,771 74	5,526,361 34	(414,441.66)	(381,286.49)	(795,728 15)
	Net Loss	(796,589 60)				
Unreconciled difference		861 45				

SEE STATEMENT #16 FOR DETAILS ON ABOVE INFORMATION

Realized Gain/(Loss)

Accounts 052090-000,052090-002,052090-003,052090-006,052090-008

From 07/01/2008 Thru 06/30/2009

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
052090-002	(502 0000)	95082P-105	WESCO INTERNATIONAL INC COMMON SALE TRADE AT 37 0131 TO SETTLE ON 7/9/2008 RECEIVABLE DUE 18,564 15	07/03/2008	18 564 15	(19 840 25)	0 00	0 00	(1,276 10)
052090-003	(135 0000)	748356-102	QUESTAR CORP COMMON SALE TRADE AT 69 0078 TO SETTLE ON 7/9/2008 RECEIVABLE DUE 9 311 60	07/03/2008	9 311 60	(5 842 89)	0 00	3 468 71	0 00
052090-003	(298 0000)	88579Y-101	3M COMPANY COMMON SALE TRADE AT 68 4746 TO SETTLE ON 7/22/2008 RECEIVABLE DUE 20 395 62	07/17/2008	20 395 62	(21 733 14)	0 00	(1,337 52)	0 00
052090-003	(633 0000)	053015-103	AUTOMATIC DATA PROCESSING COMMON SALE TRADE AT 41 9985 TO SETTLE ON 7/22/2008 RECEIVABLE DUE 26,564 32	07/17/2008	26 564 32	(20 209 00)	0 00	6 355 32	0 00
052090-003	(450 0000)	060505-104	BANK OF AMERICA CORP COMMON SALE TRADE AT 24 4867 TO SETTLE ON 7/22/2008 RECEIVABLE DUE 11,004 31	07/17/2008	11 004 31	(23 114 02)	0 00	(12,109 71)	0 00
052090-003	(31 0000)	406216-101	HALLIBURTON COMPANY COMMON SALE TRADE AT 46 7312 TO SETTLE ON 7/22/2008 RECEIVABLE DUE 1 447 64	07/17/2008	1 447 64	(265 52)	0 00	1 182 12	0 00
052090-003	(44 0000)	46625H-100	JPMORGAN CHASE & COMPANY COMMON SALE TRADE AT 39 31 TO SETTLE ON 7/22/2008 RECEIVABLE DUE 1 728 18	07/17/2008	1 728 18	(1 594 78)	0 00	133 40	0 00
052090-003	(41 0000)	585055-106	MEDTRONIC COMMON SALE TRADE AT 53 9909 TO SETTLE ON 7/22/2008 RECEIVABLE DUE 2 212 26	07/17/2008	2 212 26	(2 226 73)	0 00	(14 47)	0 00
052090-003	(42 0000)	742718-109	PROCTER & GAMBLE CO COMMON SALE TRADE AT 63 7609 TO SETTLE ON 7/22/2008 RECEIVABLE DUE 2 676 55	07/17/2008	2 676 55	(2 375 23)	0 00	301 32	0 00
052090-003	(22 0000)	748356-102	QUESTAR CORP COMMON SALE TRADE AT 61 3827 TO SETTLE ON 7/22/2008 RECEIVABLE DUE 1 349 68	07/17/2008	1 349 68	(952 18)	0 00	397 50	0 00
052090-003	(41 0000)	755111-507	RAYTHEON CO COMMON NEW SALE TRADE AT 56 0318 TO SETTLE ON 7/22/2008 RECEIVABLE DUE 2 295 94	07/17/2008	2 295 94	(1 262 00)	0 00	1,033 94	0 00
052090-003	(18 0000)	771195-104	ROCHE HOLDINGS LTD SPONSORED ADR SALE TRADE AT 87 10 TO SETTLE ON 7/22/2008 RECEIVABLE DUE 1 567 19	07/17/2008	1 567 19	(1 447 68)	0 00	119 51	0 00
052090-003	(33 0000)	913017-109	UNITED TECHNOLOGIES CORP COMMON SALE TRADE AT 64 2817 TO SETTLE ON 7/22/2008 RECEIVABLE DUE 2 120 19	07/17/2008	2 120 19	(2 336 04)	0 00	(215 85)	0 00
052090-003	(1 001 0000)	855030-102	STAPLES COMMON SALE TRADE AT 22 6383 TO SETTLE ON 7/29/2008 RECEIVABLE DUE 22 628 27	07/24/2008	22 628 27	(23 915 30)	0 00	0 00	(1 287 03)
052090-006	(1 497 3600)	31282R-5B6	PRINCIPAL PAYDOWN FHLM2 GOLD POOL M80842 DTD 8/1/2003 3 50% 8/1/2010 AT 48 3266 PER UNIT PAYABLE 7/15/2008	07/15/2008	0 00	(1 436 99)	0 00	60 37	0 00
052090-006	(623 7900)	31371L-BA6	PRINCIPAL PAYDOWN 100 000 UNITS OF FNMA POOL #254833 4 5% 08/01/2018 AT 45 9948 PER UNIT PAYABLE 7/25/2008	07/25/2008	0 00	(625 35)	0 00	(1 56)	0 00
052090-008	(1,498 0000)	81369Y-605	AMEX FINACIAL SELECT INDEX SECTOR SPDR TR SHS BEN INT-FINANCIAL SALE TRADE AT 17 5378 TO SETTLE ON 7/18/2008 RECEIVABLE DUE 26 222 78	07/15/2008	26 222 78	(45,545 28)	0 00	0 00	(19 322 50)
Total for July					150,088 68	(174,722 38)	0 00	(626 92)	(21,885 63)

STATEMENT 16

Realized Gain/(Loss)

Accounts 052090-000,052090-002,052090-003,052090-006,052090-008

From 07/01/2008 Thru 06/30/2009

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
052090-000	(13 873 4740)	04315J-506	JULIUS BAER INTERNATIONAL EQUITY INST SHS SALE TRADE AT 36 04 TO SETTLE ON 8/29/2008 RECEIVABLE DUE 500 000 00	08/28/2008	500 000 00	(608,947 83)	0 00	(28 556 21)	(82 391 62)
052090-002	(234 0000)	931142-103	WAL MART STORES COMMON SALE TRADE AT 57 2606 TO SETTLE ON 8/12/2008 RECEIVABLE DUE 13 391 29	08/07/2008	13,391 29	(13,420 49)	0 00	0 00	(29 20)
052090-002	(163 0000)	369550-108	GENERAL DYNAMICS CORP COMMON SALE TRADE AT 92 5496 TO SETTLE ON 8/19/2008 RECEIVABLE DUE 15,080 20	08/14/2008	15 080 20	(14 323 22)	0 00	0 00	756 98
052090-003	(516 0000)	026874-784	AMERICAN INTERNATIONAL GROUP COMMON SALE TRADE AT 26 6775 TO SETTLE ON 8/6/2008 RECEIVABLE DUE 13,748 73	08/01/2008	13 748 73	(30 977 72)	0 00	(17 228 99)	0 00
052090-003	(252 0000)	30231G-102	EXXON MOBIL CORPORATION COMMON SALE TRADE AT 79 6661 TO SETTLE ON 8/6/2008 RECEIVABLE DUE 20 067 54	08/01/2008	20 067 54	(8 865 72)	0 00	11 201 82	0 00
052090-003	(1 094 0000)	369604-103	GENERAL ELECTRIC CO COMMON SALE TRADE AT 28 3563 TO SETTLE ON 8/6/2008 RECEIVABLE DUE 30 986 05	08/01/2008	30 986 05	(32 026 44)	0 00	(1 040 39)	0 00
052090-003	(930 0000)	254687-106	DISNEY WALT CO COMMON SALE TRADE AT 31 87 TO SETTLE ON 8/25/2008 RECEIVABLE DUE 29 608 69	08/20/2008	29 608 69	(17,586 71)	0 00	12 021 98	0 00
052090-003	(0 5000)	641069-406	NESTLE S A SPONSORED ADR REPRESENTING REGISTERED SHARES SOLD AT 43 96709 TRADED ON 8/29/2008	08/29/2008	21 99	(17 31)	0 00	4 68	0 00
052090-006	(30,000 0000)	59018Y-N64	MERRILL LYNCH & CO INC NOTE SER MTN DTD 4/25/2008 6 875% 4/25/2018 SALE TRADE AT 95 08 ON 8/5/2008 TO SETTLE ON 8/8/2008 RECEIVABLE DUE 28,524 00	08/05/2008	28 524 00	(29 730 36)	0 00	0 00	(1 206 36)
052090-006	(1,120 0600)	31282R-5B6	PRINCIPAL PAYDOWN FHLM2 GOLD POOL M80842 DTD 8/1/2003 3 50% 8/1/2010 AT 47 6265 PER UNIT PAYABLE 8/15/2008	08/15/2008	0 00	(1,074 91)	0 00	45 15	0 00
052090-006	(587 2600)	31371L-BA6	PRINCIPAL PAYDOWN 100 000 UNITS OF FNMA POOL #254833 4 5% 08/01/2018 AT 45 4075 PER UNIT PAYABLE 8/25/2008	08/25/2008	0 00	(588 73)	0 00	(1 47)	0 00
052090-008	(0 6183)	874039-100	TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LTD SPONSORED ADR SOLD AT 10 01 TRADED ON 8/15/2008	08/15/2008	6 19	(6 11)	0 00	0 00	0 08
Total for August					651 434 68	(757,565 55)	0 00	(21,553 43)	(82,870 12)

Realized Gain/(Loss)

Accounts: 052090-000,052090-002,052090-003,052090-006,052090-008

From 07/01/2008 Thru 06/30/2009

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
052090-000	(4 200 0000)	524908-639	LEHMAN BROTHERS HOLDINGS INC PREFERRED SER G V/R SALE TRADE AT 5 6882 TO SETTLE ON 9/12/2008 RECEIVABLE DUE 23 753 80	09/09/2008	23 753 80	(99 031 95)	0 00	(75 278 15)	0 00
052090-002	(707 0000)	716768-106	PETSMART INC COMMON SALE TRADE AT 27 5248 TO SETTLE ON 9/12/2008 RECEIVABLE DUE 19,436 94	09/09/2008	19,436 94	(15,911 53)	0 00	0 00	3,525 41
052090-002	(493 0000)	95082P-105	WESCO INTERNATIONAL INC COMMON SALE TRADE AT 35 792 TO SETTLE ON 9/19/2008 RECEIVABLE DUE 17 629 33	09/16/2008	17 629 33	(19 484 54)	0 00	0 00	(1 855 21)
052090-002	(324 0000)	278865-100	ECOLAB COMMON SALE TRADE AT 46 9959 TO SETTLE ON 9/22/2008 RECEIVABLE DUE 15 216 05	09/17/2008	15 216 05	(15 374 61)	0 00	0 00	(158 56)
052090-002	(189 0000)	929160-109	VULCAN MATERIALS CO COMMON SALE TRADE AT 82 4945 TO SETTLE ON 9/24/2008 RECEIVABLE DUE 15 585 23	09/19/2008	15 585 23	(14 126 33)	0 00	0 00	1 458 90
052090-006	(1 169 8000)	31282R-5B6	PRINCIPAL PAYDOWN FHLM2 GOLD POOL M80842 DTD 8/1/2003 3 50% 8/1/2010 AT 48 8954 PER UNIT PAYABLE 9/15/2008	09/15/2008	0 00	(1 122 64)	0 00	47 16	0 00
052090-006	(0 4800)	31394D-GG9	PRINCIPAL PAYDOWN 100 000 UNITS OF FEDERAL NATIONAL MORTGAGE ASSOCIATION SER 29 DTD 3/1/2005 4 75% 4/25/2035 CLASS WC AT 47 4001 PER UNIT PAYABLE 9/25/2008	09/25/2008	0 00	(0 48)	0 00	0 01	0 00
052090-006	(542 0400)	31371L-BA6	PRINCIPAL PAYDOWN 100 000 UNITS OF FNMA POOL #254833 4 5% 08/01/2018 AT 44 8655 PER UNIT PAYABLE 9/25/2008	09/25/2008	0 00	0 00	0 00	(1 36)	0 00
Total for September					91,621 35	(165,052 08)		(75,232 34)	2,970 54

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
052090-000	(16 672 2240)	04315J 506	JULIUS BAER INTERNATIONAL EQUITY INST SHS SALE TRADE AT 29 99 TO SETTLE ON 10/6/2008 RECEIVABLE DUE 500 000 00	10/03/2008	500 000 00	(552,033 06)	0 00	(52,033 06)	0 00
052090-000	(1 094 5710)	92934R-777	CRM MID CAP VALUE FUND- INV SALE TRADE AT 22 84 TO SETTLE ON 10/6/2008 RECEIVABLE DUE 25 000 00	10/03/2008	25,000 00	(27 879 49)	0 00	1,894 90	(4 774 39)
052090-000	(2,109 7050)	92934R 231	ROXBURY SMALL CAP GROWTH FUND SALE TRADE AT 11 85 TO SETTLE ON 10/6/2008 RECEIVABLE DUE 25 000 00	10/03/2008	25 000 00	(33 818 57)	0 00	0 00	(8 818 57)
052090-000	(33,090 6680)	92934R 249	WILMINGTON MULTI-MANAGER REAL ASSET FUND INSTITUTIONAL SALE TRADE AT 15 11 TO SETTLE ON 10/6/2008 RECEIVABLE DUE 500,000 00	10/03/2008	500 000 00	(493 111 19)	0 00	8 607 52	(1 718 71)
052090-002	(341 0000)	931142-103	WAL MART STORES COMMON SALE TRADE AT 55 1502 TO SETTLE ON 10/9/2008 RECEIVABLE DUE 18,795 02	10/06/2008	18 795 02	(16 195 85)	0 00	2 347 81	251 36
052090-002	(553 0000)	95082P-105	WESCO INTERNATIONAL INC COMMON SALE TRADE AT 19 20 TO SETTLE ON 10/16/2008 RECEIVABLE DUE 10,599 56	10/10/2008	10 599 56	(21 855 89)	0 00	0 00	(11 256 33)
052090-002	(326 0000)	949746-101	WELLS FARGO & CO NEW COMMON SALE TRADE AT 31 77 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 10 346 36	10/20/2008	10 346 36	(10,116 60)	0 00	0 00	229 76
052090-002	(2 198 0000)	23331A-109	D R HORTON INC COMMON SALE TRADE AT 5 39 TO SETTLE ON 10/29/2008 RECEIVABLE DUE 11 775 71	10/24/2008	11 775 71	(36 509 22)	0 00	0 00	(24 733 51)
052090-002	(156 0000)	858912-108	STERICYCLE INC COMMON SALE TRADE AT 54 2023 TO SETTLE ON 11/4/2008 RECEIVABLE DUE 8 450 44	10/30/2008	8 450 44	(8 540 27)	0 00	0 00	(89 83)
052090-002	(284 0000)	278865-100	ECOLAB COMMON SALE TRADE AT 37 1112 TO SETTLE ON 11/5/2008 RECEIVABLE DUE 10 530 28	10/31/2008	10 530 28	(13 476 51)	0 00	0 00	(2 946 23)
052090-003	(1,124 0000)	458140-100	INTEL CORP COMMON SALE TRADE AT 16 5199 TO SETTLE ON 10/15/2008 RECEIVABLE DUE 18,531 72	10/09/2008	18 531 72	(27 052 37)	0 00	0 00	(8 520 65)
052090-003	(7 0000)	002824-100	ABBOTT LABORATORIES COMMON SALE TRADE AT 56 01 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 391 81	10/20/2008	391 81	(272 35)	0 00	119 46	0 00
052090-003	(26 0000)	00206R-102	AT&T INC SALE TRADE AT 25 50 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 662 15	10/20/2008	662 15	(657 54)	0 00	4 61	0 00
052090-003	(9 0000)	067383-109	BARD C R INCORPORATED COMMON SALE TRADE AT 78 93 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 710 04	10/20/2008	710 04	(745 94)	0 00	(35 90)	0 00
052090-003	(8 0000)	17275R-102	CISCO SYSTEMS COMMON SALE TRADE AT 18 35 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 146 53	10/20/2008	146 53	(156 53)	0 00	(10 00)	0 00
052090-003	(2 0000)	189754-104	COACH INC COMMON SALE TRADE AT 18 33 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 36 59	10/20/2008	36 59	(63 84)	0 00	0 00	(27 25)
052090-003	(17 0000)	205363-104	COMPUTER SCIENCES CORP COMMON SALE TRADE AT 32 03 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 543 92	10/20/2008	543 92	(797 17)	0 00	0 00	(253 25)
052090-003	(16 0000)	291011-104	EMERSON ELECTRIC COMPANY COMMON SALE TRADE AT 34 14 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 545 68	10/20/2008	545 68	(385 81)	0 00	159 87	0 00

Realized Gain/(Loss)

Accounts 052090-000,052090-002,052090-003,052090-006,052090-008

From 07/01/2008 Thru 06/30/2009

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
052090-003	(5 0000)	46625H-100	JPMORGAN CHASE & COMPANY COMMON SALE TRADE AT 40 13 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 200 49	10/20/2008	200 49	(181 22)	0 00	19 27	0 00
052090 003	(7 0000)	500255-104	KOHLS CORP COMMON SALE TRADE AT 30 75 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 215 00	10/20/2008	215 00	(355 45)	0 00	0 00	(140 45)
052090-003	(541 0000)	534187 109	LINCOLN NATIONAL CORP COMMON SALE TRADE AT 23 0369 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 12,445 29	10/20/2008	12 445 29	(18 459 98)	0 00	(6 014 69)	0 00
052090-003	(7 0000)	585055-106	MEDTRONIC COMMON SALE TRADE AT 39 10 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 273 46	10/20/2008	273 46	(373 81)	0 00	(100 35)	0 00
052090-003	(10 0000)	601073-109	MILLIPORE CORP COMMON SALE TRADE AT 56 31 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 562 74	10/20/2008	562 74	(619 39)	0 00	(56 65)	0 00
052090-003	(32 0000)	641069-406	NESTLE S A SPONSORED ADR REPRESENTING REGISTERED SHARES SALE TRADE AT 39 45 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 1 261 33	10/20/2008	1 261 33	(1,108 01)	0 00	153 32	0 00
052090-003	(5 0000)	68389X-105	ORACLE CORP COMMON SALE TRADE AT 17 29 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 86 28	10/20/2008	86 28	(106 16)	0 00	0 00	(19 88)
052090-003	(4 0000)	740189-105	PRECISION CASTPARTS COMMON SALE TRADE AT 59 47 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 237 74	10/20/2008	237 74	(438 65)	0 00	0 00	(200 91)
052090-003	(163 0000)	742718-109	PROCTER & GAMBLE CO COMMON SALE TRADE AT 62 26 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 10 143 01	10/20/2008	10 143 01	(9 204 05)	0 00	938 96	0 00
052090-003	(4 0000)	755111-507	RAYTHEON CO COMMON NEW SALE TRADE AT 44 83 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 179 18	10/20/2008	179 18	(123 12)	0 00	56 06	0 00
052090-003	(332 0000)	816851-109	SEMPRA ENERGY COMMON SALE TRADE AT 38 7824 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 12 864 88	10/20/2008	12,864 88	(21 126 57)	0 00	0 00	(8 261 69)
052090-003	(24 0000)	863667-101	STRYKER CORP COMMON SALE TRADE AT 52 98 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 1 270 71	10/20/2008	1 270 71	(1,557 39)	0 00	0 00	(286 68)
052090-003	(54 0000)	88076W-103	TERADATA CORP SALE TRADE AT 16 90 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 910 81	10/20/2008	910 81	(1 410 66)	0 00	(499 85)	0 00
052090-003	(16 0000)	913017-109	UNITED TECHNOLOGIES CORP COMMON SALE TRADE AT 50 74 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 811 30	10/20/2008	811 30	(1 132 62)	0 00	(321 32)	0 00
052090-003	(919 0000)	902973-304	US BANCORP COMMON NEW SALE TRADE AT 30 0496 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 27 585 53	10/20/2008	27 585 53	(19 802 65)	0 00	7 782 88	0 00
052090-003	(423 0000)	92553P-201	VIACOM INC CLASS B SALE TRADE AT 17 8692 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 7 544 87	10/20/2008	7 544 87	(12 183 33)	0 00	0 00	(4 638 46)
052090-003	(461 0000)	002824-100	ABBOTT LABORATORIES COMMON SALE TRADE AT 54 6843 TO SETTLE ON 10/27/2008 RECEIVABLE DUE 25 194 32	10/22/2008	25 194 32	(17 691 54)	0 00	7,502 78	0 00
052090-003	(497 0000)	291011-104	EMERSON ELECTRIC COMPANY COMMON SALE TRADE AT 32 3702 TO SETTLE ON 10/27/2008 RECEIVABLE DUE 16 071 73	10/22/2008	16,071 73	(11,984 24)	0 00	4,087 49	0 00

Realized Gain/(Loss)

Accounts 052090-000,052090-002,052090-003,052090-006,052090-008

From 07/01/2008 Thru 06/30/2009

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
052090-003	(293 0000)	384802-104	GRAINGER W W COMMON SALE TRADE AT 73 9331 TO SETTLE ON 10/27/2008 RECEIVABLE DUE 21 652 74	10/22/2008	21,652 74	(14,864 12)	0 00	6 799 93	(11 31)
052090-003	(590 0000)	406216-101	HALLIBURTON COMPANY COMMON SALE TRADE AT 19 1603 TO SETTLE ON 10/27/2008 RECEIVABLE DUE 11 285 32	10/22/2008	11 285 32	(5 714 97)	0 00	5 746 88	(176 53)
052090-003	(695 0000)	748356-102	QUESTAR CORP COMMON SALE TRADE AT 27 9244 TO SETTLE ON 10/27/2008 RECEIVABLE DUE 19,384 75	10/22/2008	19 384 75	(29,141 51)	0 00	(9 741 21)	(15 55)
052090-003	(304 0000)	30231G-102	EXXON MOBIL CORPORATION COMMON SALE TRADE AT 65 TO SETTLE ON 10/29/2008 RECEIVABLE DUE 19 749 99	10/24/2008	19 749 99	(11 170 81)	0 00	8 666 26	(87 08)
052090-003	(593 0000)	585055-106	MEDTRONIC COMMON SALE TRADE AT 37 33 TO SETTLE ON 10/29/2008 RECEIVABLE DUE 22 117 28	10/24/2008	22,117 28	(31 666 64)	0 00	(9,549 36)	0 00
052090-003	252 0000	742718-109	TRANSACTION # 59260471 REVERSAL OF TRANSACTION # 59034292 DATED 10/30/2008 PROCTER & GAMBLE CO COMMON SALE TRADE AT 57 381 ON 10/28/2008 TO SETTLE ON 10/31/2008 RECEIVABLE DUE 14 451 73	10/28/2008	14,451 73	14 140 28	0 00	(311 45)	0 00
052090-003	(252 0000)	742718-109	TRANSACTION # 59034292 PROCTER & GAMBLE CO COMMON SALE TRADE AT 57 381 ON 10/28/2008 TO SETTLE ON 10/31/2008 RECEIVABLE DUE 14 451 73 REVERSED BY TRANSACTION # 59260471 ON 11/4/2008	10/28/2008	14 451 73	(14 140 28)	0 00	311 45	0 00
052090-003	(252 0000)	742718-109	PROCTER & GAMBLE CO COMMON SALE TRADE AT 57 381006 TO SETTLE ON 10/31/2008 RECEIVABLE DUE 14 451 73	10/28/2008	14 451 73	(14,140 28)	0 00	311 45	0 00
052090-006	(1,215 7800)	31282R-5B6	PRINCIPAL PAYDOWN FHLM2 GOLD POOL M80842 DTD 8/1/2003 3 50% 8/1/2010 AT 46 1355 PER UNIT PAYABLE 10/15/2008	10/15/2008	0 00	(1 166 76)	0 00	49 02	0 00
052090-006	(0 4900)	31394D-GG9	PRINCIPAL PAYDOWN 100,000 UNITS OF FEDERAL NATIONAL MORTGAGE ASSOCIATION SER 29 DTD 3/1/2005 4 75% 4/25/2035 CLASS WC AT 47 3996 PER UNIT PAYABLE 10/25/2008	10/27/2008	0 00	(0 48)	0 00	0 01	0 00
052090-006	(633 5100)	31371L-BA6	PRINCIPAL PAYDOWN 100,000 UNITS OF FNMA POOL #254833 4 5% 08/01/2018 AT 44 232 PER UNIT PAYABLE 10/25/2008	10/27/2008	0 00	(635 10)	0 00	(1 59)	0 00
052090-008	(517 0000)	534187-109	LINCOLN NATIONAL CORP COMMON SALE TRADE AT 19 5723 TO SETTLE ON 10/16/2008 RECEIVABLE DUE 10 102 01	10/10/2008	10 102 01	(21 003 32)	0 00	(8 674 05)	(2 227 26)
052090-008	(21 0000)	25746U-109	DOMINION RESOURCES INC VA COMMON SALE TRADE AT 35 63 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 747 52	10/20/2008	747 52	(798 93)	0 00	(51 41)	0 00
052090-008	(99 0000)	26441C-105	DUKE ENERGY CORPORATION NEW HOLDING CORP SALE TRADE AT 15 50 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 1 531 25	10/20/2008	1 531 25	(1,471 00)	0 00	60 25	0 00
052090-008	(26 0000)	29476L-107	EQUITY RESIDENTIAL SHS BEN INT SALE TRADE AT 32 39 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 841 26	10/20/2008	841 26	(1,062 34)	0 00	(221 08)	0 00

Realized Gain/(Loss)

Accounts 052090-000,052090-002,052090-003,052090-006,052090-008

From 07/01/2008 Thru 06/30/2009

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
052090-008	(175 0000)	363576-109	GALLAGHER ARTHUR J & CO COMMON SALE TRADE AT 23 9291 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 4 181 87	10/20/2008	4 181 87	(5,184 61)	0 00	(1 002 74)	0 00
052090-008	(184 0000)	369604-103	GENERAL ELECTRIC CO COMMON SALE TRADE AT 20 19 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 3 305 80	10/20/2008	3 305 80	(5 564 52)	0 00	(2 258 72)	0 00
052090-008	(168 0000)	391164-100	GREAT PLAINS ENERGY INC COMMON SALE TRADE AT 18 62 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 3 122 67	10/20/2008	3 122 67	(5 094 11)	0 00	(1,971 44)	0 00
052090-008	(253 0000)	45774N-108	INNOPHOS HOLDINGS INC SALE TRADE AT 21 7617 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 5 497 44	10/20/2008	5 497 44	(3 566 60)	0 00	1 930 84	0 00
052090-008	(125 0000)	494550-106	KINDER MORGAN ENERGY PARTNERS L P UNIT LTD PARTNERSHIP INT SALE TRADE AT 53 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 6 620 89	10/20/2008	6 620 89	(4 635 12)	0 00	1 985 77	0 00
052090-008	(271 0000)	50075N 104	KRAFT FOODS INC CL A COMMON SALE TRADE AT 29 39 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 7 955 81	10/20/2008	7 955 81	(9 161 78)	0 00	(1 205 97)	0 00
052090-008	(25 0000)	532457-108	LILLY ELI & COMPANY COMMON SALE TRADE AT 32 62 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 814 66	10/20/2008	814 66	(1,310 77)	0 00	(496 11)	0 00

Realized Gain/(Loss)

Accounts. 052090-000,052090-002,052090-003,052090-006,052090-008

From 07/01/2008 Thru 06/30/2009

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
052090-008	(16 0000)	559080-106	MAGELLAN MIDSTREAM PARTNERS LP SALE TRADE AT 32 01 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 511 62	10/20/2008	511 62	(431 20)	0 00	80 42	0 00
052090-008	(126 0000)	649445-103	NEW YORK COMMUNITY BANCORP INC COMMON SALE TRADE AT 13 98 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 1 757 35	10/20/2008	1 757 35	(2 540 76)	0 00	(783 41)	0 00
052090-008	(79 0000)	717081-103	PFIZER COMMON SALE TRADE AT 17 28 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 1 362 53	10/20/2008	1 362 53	(1,863 61)	0 00	(501 08)	0 00
052090-008	(9 0000)	693506-107	PPG INDUSTRIES COMMON SALE TRADE AT 48 59 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 436 99	10/20/2008	436 99	(634 46)	0 00	0 00	(197 47)
052090-008	(249 0000)	842587-107	SOUTHERN COMPANY COMMON SALE TRADE AT 33 66 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 8 373 18	10/20/2008	8 373 18	(8 858 51)	0 00	(485 33)	0 00
052090-008	(14 0000)	847560-109	SPECTRA ENERGY CORP-W/I SALE TRADE AT 18 89 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 263 98	10/20/2008	263 98	(310 16)	0 00	(46 18)	0 00
052090-008	(34 0000)	872384-102	TEPPCO PARTNERS L P UNIT LTD PARTNERSHIP INT SALE TRADE AT 26 01 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 883 21	10/20/2008	883 21	(1 341 00)	0 00	(457 79)	0 00
052090-008	(57 0000)	902973-304	US BANCORP COMMON NEW SALE TRADE AT 30 0496 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 1 710 96	10/20/2008	1 710 96	(1,988 45)	0 00	(277 49)	0 00
052090-008	(7 0000)	92343V-104	VERIZON COMMUNICATIONS COMMON SALE TRADE AT 27 50 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 192 25	10/20/2008	192 25	(289 39)	0 00	(97 14)	0 00
052090-008	(199 0000)	948741-103	WEINGARTEN REALTY INVESTORS SHS BEN INT SALE TRADE AT 23 0418 TO SETTLE ON 10/23/2008 RECEIVABLE DUE 4 578 81	10/20/2008	4 578 81	(7,418 10)	0 00	(2 839 29)	0 00
Not on Original Report - items I have added									
052090-006			Duke Maturity	10/01/2008	65 000 00	(63 270 25)	0 00	1,729 75	0 00
052090-006			Federal Home Loan Maturity	10/15/2008	100 000 00	(99 363 28)	0 00	636 72	0 00
Total for October 2008					1 627 261 81	(1 717 189 98)	0 00	(38 060 98)	(78 920 87)

Realized Gain/(Loss)

Accounts 052090-000,052090-002,052090-003,052090-006,052090-008

From 07/01/2008 Thru 06/30/2009

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
052090-002	(195 0000)	478160-104	JOHNSON & JOHNSON COMMON SALE TRADE AT 60 78 TO SETTLE ON 11/6/2008 RECEIVABLE DUE 11 845 69	11/03/2008	11 845 69	(12 189 08)	0 00	(343 39)	0 00
052090-003	(341 0000)	00206R-102	AT&T INC SALE TRADE AT 29 4001 TO SETTLE ON 11/7/2008 RECEIVABLE DUE 10 014 28	11/04/2008	10 014 28	(8,623 89)	0 00	1 390 39	0 00
052090-003	(291 0000)	69351T-106	PPL CORPORATION COMMON SALE TRADE AT 28 8771 TO SETTLE ON 11/7/2008 RECEIVABLE DUE 8,393 72	11/04/2008	8 393 72	(8,628 66)	0 00	1 922 94	(2 157 88)
052090-003	(272 0000)	931142-103	WAL MART STORES COMMON SALE TRADE AT 56 4702 TO SETTLE ON 11/7/2008 RECEIVABLE DUE 15 350 95	11/04/2008	15 350 95	(13 046 75)	0 00	2 279 66	24 54
052090-003	(1,040 0000)	172967-101	CITIGROUP INC COMMON SALE TRADE AT 8 3335 TO SETTLE ON 11/21/2008 RECEIVABLE DUE 8 632 98	11/18/2008	8 632 98	(27 835 84)	0 00	(11,290 92)	(7 911 94)
052090-006	(942 2500)	31282R-5B6	PRINCIPAL PAYDOWN FHLM2 GOLD POOL M80842 DTD 8/1/2003 3 50% 8/1/2010 AT 45 5466 PER UNIT PAYABLE 11/15/2008	11/17/2008	0 00	(904 26)	0 00	37 99	0 00
052090-006	(583 2900)	31371L-BA6	PRINCIPAL PAYDOWN 100 000 UNITS OF FNMA POOL #254833 4 5% 08/01/2018 AT 43 6487 PER UNIT PAYABLE 11/25/2008	11/25/2008	0 00	(584 75)	0 00	(1 46)	0 00
052090-008	(365 0000)	143658-300	CARNIVAL CORP SALE TRADE AT 25 093 TO SETTLE ON 11/7/2008 RECEIVABLE DUE 9 147 02	11/04/2008	9 147 02	(13 922 16)	0 00	0 00	(4 775 14)
Total for November 2008					63,384 64	(85,735 39)	0 00	(8,004 79)	(14,820 42)

Realized Gain/(Loss)

Accounts 052090-000,052090-002,052090-003,052090-006,052090-008

From 07/01/2008 Thru 06/30/2009

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
052090-003	(281 0000)	755111-507	RAYTHEON CO COMMON NEW SALE TRADE AT 49 2429 TO SETTLE ON 12/9/2008 RECEIVABLE DUE 13 828 03	12/04/2008	13 828 03	(8 649 35)	0 00	5 178 68	0 00
052090-003	(177 0000)	913017-109	UNITED TECHNOLOGIES CORP COMMON SALE TRADE AT 48 036 TO SETTLE ON 12/9/2008 RECEIVABLE DUE 8,496 56	12/04/2008	8,496 56	(11,854 66)	0 00	(3 358 10)	0 00
052090-003	(354 0000)	816851-109	SEMPRA ENERGY COMMON SALE TRADE AT 41 6953 TO SETTLE ON 12/17/2008 RECEIVABLE DUE 14,748 53	12/12/2008	14 748 53	(20 259 35)	0 00	0 00	(5 510 82)
052090-003	(584 0000)	00206R-102	AT&T INC SALE TRADE AT 28 5855 TO SETTLE ON 12/26/2008 RECEIVABLE DUE 16 674 85	12/22/2008	16,674 85	(12 642 97)	0 00	4 031 88	0 00
052090-003	(363 0000)	205363-104	COMPUTER SCIENCES CORP COMMON SALE TRADE AT 33 1655 TO SETTLE ON 12/26/2008 RECEIVABLE DUE 12 027 20	12/22/2008	12 027 20	(17 021 94)	0 00	0 00	(4 994 74)
052090-003	(661 0000)	437076-102	HOME DEPOT COMMON SALE TRADE AT 23 6479 TO SETTLE ON 12/26/2008 RECEIVABLE DUE 15 609 68	12/22/2008	15 609 68	(14 381 50)	0 00	1 079 48	148 70
052090-003	(135 0000)	500255-104	KOHLS CORP COMMON SALE TRADE AT 34 3827 TO SETTLE ON 12/26/2008 RECEIVABLE DUE 4 637 23	12/22/2008	4 637 23	(6,855 10)	0 00	(2 217 87)	0 00
052090-003	(312 0000)	641069-406	NESTLE S A SPONSORED ADR REPRESENTING REGISTERED SHARES SALE TRADE AT 37 3491 TO SETTLE ON 12/26/2008 RECEIVABLE DUE 11 642 70	12/22/2008	11 642 70	(10 803 14)	0 00	839 56	0 00
052090-003	(683 0000)	88076W 103	TERADATA CORP SALE TRADE AT 14 408 TO SETTLE ON 12/26/2008 RECEIVABLE DUE 9 818 40	12/22/2008	9 818 40	(17,601 44)	0 00	(7 783 04)	0 00
052090-003	(321 0000)	00206R-102	AT&T INC SALE TRADE AT 28 19 ON 12/31/2008 TO SETTLE ON 1/6/2009 RECEIVABLE DUE 9,038 50	12/31/2008	9 038 50	(6 302 50)	0 00	2 736 00	0 00
052090-003	(44 0000)	064058-100	BANK OF NEW YORK MELLON CORP SALE TRADE AT 27 31 TO SETTLE ON 1/6/2009 RECEIVABLE DUE 1 200 18	12/31/2008	1 200 18	(1 871 42)	0 00	(671 24)	0 00
052090-003	(871 0000)	17275R-102	CISCO SYSTEMS COMMON SALE TRADE AT 16 20 TO SETTLE ON 1/6/2009 RECEIVABLE DUE 14 081 80	12/31/2008	14 081 80	(17 042 42)	0 00	(2 960 62)	0 00
052090-003	(29 0000)	382388-106	GOODRICH CORP COMMON SALE TRADE AT 36 12 TO SETTLE ON 1/6/2009 RECEIVABLE DUE 1,046 51	12/31/2008	1 046 51	(963 45)	0 00	0 00	83 06
052090-003	(101 0000)	G491BT-108	INVESCO LIMITED SALE TRADE AT 13 91 TO SETTLE ON 1/6/2009 RECEIVABLE DUE 1 401 60	12/31/2008	1 401 60	(2 698 31)	0 00	0 00	(1 296 71)
052090-003	(180 0000)	500255-104	KOHLS CORP COMMON SALE TRADE AT 34 48 TO SETTLE ON 1/6/2009 RECEIVABLE DUE 6 200 50	12/31/2008	6 200 50	(8 788 33)	0 00	(2 587 83)	0 00
052090-003	(393 0000)	601073 109	MILLIPORE CORP COMMON SALE TRADE AT 50 9707 TO SETTLE ON 1/6/2009 RECEIVABLE DUE 20 018 59	12/31/2008	20 018 59	(24 341 98)	0 00	(4 323 39)	0 00
052090-003	(659 0000)	68389X-105	ORACLE CORP COMMON SALE TRADE AT 17 80 TO SETTLE ON 1/6/2009 RECEIVABLE DUE 11 708 70	12/31/2008	11,708 70	(11 218 59)	0 00	1 741 03	(1 250 92)
052090-003	(117 0000)	740189-105	PRECISION CASTPARTS COMMON SALE TRADE AT 57 30 TO SETTLE ON 1/6/2009 RECEIVABLE DUE 6 700 25	12/31/2008	6 700 25	(12 830 55)	0 00	0 00	(6,130 30)

Realized Gain/(Loss)

Accounts 052090-000,052090-002,052090-003,052090-006,052090-008

From 07/01/2008 Thru 06/30/2009

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
052090-003	(32 0000)	771195-104	ROCHE HOLDINGS LTD SPONSORED ADR SALE TRADE AT 76 09 TO SETTLE ON 1/6/2009 RECEIVABLE DUE 2 433 81	12/31/2008	2,433 81	(2,573 66)	0 00	(139 85)	0 00
052090-003	(375 0000)	913017-109	UNITED TECHNOLOGIES CORP COMMON SALE TRADE AT 53 25 TO SETTLE ON 1/6/2009 RECEIVABLE DUE 19 956 44	12/31/2008	19,956 44	(24,750 66)	0 00	(4 794 22)	0 00
052090-006	(770 6700)	31282R-5B6	PRINCIPAL PAYDOWN FHLM2 GOLD POOL M80842 DTD 8/1/2003 3 50% 8/1/2010 AT 45 065 PER UNIT PAYABLE 12/15/2008	12/15/2008	0 00	(739 60)	0 00	31 07	0 00
052090-006	(551 7600)	31371L-BA6	PRINCIPAL PAYDOWN 100,000 UNITS OF FNMA POOL #254833 4 5% 08/01/2018 AT 43 0969 PER UNIT PAYABLE 12/25/2008	12/26/2008	0 00	(553 14)	0 00	(1 38)	0 00
052090-008	(300 0000)	00206R-102	AT&T INC SALE TRADE AT 27 54 TO SETTLE ON 12/16/2008 RECEIVABLE DUE 8 252 20	12/11/2008	8 252 20	(6 832 55)	0 00	1 099 73	319 92
052090-008	(23 0000)	166764-100	CHEVRON CORP COMMON SALE TRADE AT 79 35 TO SETTLE ON 12/16/2008 RECEIVABLE DUE 1 824 29	12/11/2008	1 824 29	(1 434 60)	0 00	83 41	306 28
052090-008	(13 0000)	191216-100	COCA-COLA COMPANY COMMON SALE TRADE AT 45 01 TO SETTLE ON 12/16/2008 RECEIVABLE DUE 584 70	12/11/2008	584 70	(585 42)	0 00	0 00	(0 72)
052090-008	(581 0000)	217202-100	COPANO ENERGY LLC SALE TRADE AT 11 82 TO SETTLE ON 12/16/2008 RECEIVABLE DUE 6 848 50	12/11/2008	6,848 50	(18 056 67)	0 00	0 00	(11 208 17)
052090-008	(2 0000)	25746U-109	DOMINION RESOURCES INC VA COMMON SALE TRADE AT 34 29 TO SETTLE ON 12/16/2008 RECEIVABLE DUE 68 51	12/11/2008	68 51	(76 09)	0 00	(7 58)	0 00
052090-008	(48 0000)	29476L-107	EQUITY RESIDENTIAL SHS BEN INT SALE TRADE AT 32 85 TO SETTLE ON 12/16/2008 RECEIVABLE DUE 1 575 23	12/11/2008	1 575 23	(1 961 24)	0 00	(386 01)	0 00
052090-008	(26 0000)	302571-104	FPL GROUP COMMON SALE TRADE AT 45 05 TO SETTLE ON 12/16/2008 RECEIVABLE DUE 1 170 44	12/11/2008	1,170 44	(1 108 19)	0 00	0 00	62 25
052090-008	(24 0000)	363576-109	GALLAGHER ARTHUR J & CO COMMON SALE TRADE AT 23 63 TO SETTLE ON 12/16/2008 RECEIVABLE DUE 566 33	12/11/2008	566 33	(693 54)	0 00	(127 21)	0 00
052090-008	(54 0000)	46625H-100	JPMORGAN CHASE & COMPANY COMMON SALE TRADE AT 31 94 TO SETTLE ON 12/16/2008 RECEIVABLE DUE 1 722 99	12/11/2008	1 722 99	(2,280 98)	0 00	(238 63)	(319 36)
052090-008	(433 0000)	494550-106	KINDER MORGAN ENERGY PARTNERS L P UNIT LTD PARTNERSHIP INT SALE TRADE AT 49 10 TO SETTLE ON 12/16/2008 RECEIVABLE DUE 21 246 11	12/11/2008	21 246 11	(15 050 02)	0 00	6 196 09	0 00
052090-008	(719 0000)	559080-106	MAGELLAN MIDSTREAM PARTNERS LP SALE TRADE AT 30 86 TO SETTLE ON 12/16/2008 RECEIVABLE DUE 22 164 84	12/11/2008	22 164 84	(19 377 05)	0 00	2,787 79	0 00
052090-008	(83 0000)	577081-102	MATTEL COMMON SALE TRADE AT 14 62 TO SETTLE ON 12/16/2008 RECEIVABLE DUE 1,210 75	12/11/2008	1 210 75	(1 676 68)	0 00	(465 93)	0 00
052090-008	(25 0000)	717081-103	PFIZER COMMON SALE TRADE AT 16 35 TO SETTLE ON 12/16/2008 RECEIVABLE DUE 407 93	12/11/2008	407 93	(589 75)	0 00	(181 82)	0 00
052090-008	(12 0000)	718172-109	PHILIP MORRIS INTERNATIONAL INC SALE TRADE AT 41 77 TO SETTLE ON 12/16/2008 RECEIVABLE DUE 500 84	12/11/2008	500 84	(580 59)	0 00	0 00	(79 75)

Realized Gain/(Loss)

Accounts· 052090-000,052090-002,052090-003,052090-006,052090-008

From 07/01/2008 Thru 06/30/2009

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
052090-008	(48 0000)	874039 100	TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LTD SPONSORED ADR SALE TRADE AT 7 44 TO SETTLE ON 12/16/2008 RECEIVABLE DUE 355 55	12/11/2008	355 55	(474 37)	0 00	(118 82)	0 00
052090-008	(871 0000)	872384-102	TEPPCO PARTNERS L P UNIT LTD PARTNERSHIP INT SALE TRADE AT 20 17 TO SETTLE ON 12/16/2008 RECEIVABLE DUE 17,539 66	12/11/2008	17,539 66	(32 882 86)	0 00	(14 725 07)	(618 13)
052090-008	(78 0000)	902973-304	US BANCORP COMMON NEW SALE TRADE AT 25 84 TO SETTLE ON 12/16/2008 RECEIVABLE DUE 1,961 35	12/11/2008	1 961 35	(2 651 26)	0 00	(689 91)	0 00
052090-008	(707 0000)	948741-103	WEINGARTEN REALTY INVESTORS SHS BEN INT SALE TRADE AT 20 1582 TO SETTLE ON 12/23/2008 RECEIVABLE DUE 14,228 78	12/18/2008	14 228 78	(24 339 83)	0 00	(10 256 47)	145 42
Total For December 2008					303 499 06	(365,395 75)		(30,230 27)	(30 343 99)

Realized Gain/(Loss)

Accounts· 052090-000,052090-002,052090-003,052090-006,052090-008

From 07/01/2008 Thru 06/30/2009

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
052090-000	(7 000 0000)	17306N 203	CITIGROUP CAPITAL VII PREFERRED 7 125% $1 781 SALE TRADE AT 9 19 TO SETTLE ON 1/28/2009 RECEIVABLE DUE 64 102 12	01/23/2009	64 102 12	(164 189 80)	0 00	(58 931 02)	(41 156 66)
052090-002	(899 0000)	24702R-101	DELL INC COMMON SALE TRADE AT 9 6107 TO SETTLE ON 1/28/2009 RECEIVABLE DUE 8 610 75	01/23/2009	8 610 75	(21 377 21)	0 00	(9 531 11)	(3,235 35)
052090-003	(680 0000)	437076-102	HOME DEPOT COMMON SALE TRADE AT 23 9417 TO SETTLE ON 1/8/2009 RECEIVABLE DUE 16 258 15	01/05/2009	16,258 15	(15,736 90)	0 00	0 00	521 25
052090-003	(380 0000)	816851 109	SEMPRA ENERGY COMMON SALE TRADE AT 43 5916 TO SETTLE ON 1/8/2009 RECEIVABLE DUE 16 552 35	01/05/2009	16 552 35	(16 024 41)	0 00	0 00	527 94
052090-003	(270 0000)	205363-104	COMPUTER SCIENCES CORP COMMON SALE TRADE AT 36 2917 TO SETTLE ON 1/14/2009 RECEIVABLE DUE 9 789 92	01/09/2009	9 789 92	(9,283 28)	0 00	0 00	506 64
052090-003	(211 0000)	863667-101	STRYKER CORP COMMON SALE TRADE AT 40 80 TO SETTLE ON 1/14/2009 RECEIVABLE DUE 8 601 88	01/09/2009	8 601 88	(13 692 02)	0 00	0 00	(5 090 14)
052090-003	(860 0000)	189754-104	COACH INC COMMON SALE TRADE AT 17 4818 TO SETTLE ON 1/16/2009 RECEIVABLE DUE 15,006 30	01/13/2009	15,006 30	(26,376 70)	0 00	0 00	(11 370 40)
052090-003	(410 0000)	46625H-100	JPMORGAN CHASE & COMPANY COMMON SALE TRADE AT 26 2006 TO SETTLE ON 1/21/2009 RECEIVABLE DUE 10 728 85	01/15/2009	10 728 85	(14 234 02)	0 00	(3,505 17)	0 00
052090-003	(299 0000)	064058-100	BANK OF NEW YORK MELLON CORP SALE TRADE AT 26 8637 TO SETTLE ON 2/2/2009 RECEIVABLE DUE 8 022 47	01/28/2009	8 022 47	(12 717 16)	0 00	(4,694 69)	0 00
052090-003	(331 0000)	637071-101	NATIONAL OILWELL VARCO INC SALE TRADE AT 28 4702 TO SETTLE ON 2/2/2009 RECEIVABLE DUE 9 412 81	01/28/2009	9 412 81	(9 296 14)	0 00	0 00	116 67
052090-003	(148 0000)	665859-104	NORTHERN TRUST CORP COMMON SALE TRADE AT 59 347 TO SETTLE ON 2/2/2009 RECEIVABLE DUE 8 778 48	01/28/2009	8 778 48	(8 581 41)	0 00	0 00	197 07
052090-003	(180 0000)	747525-103	QUALCOMM COMMON SALE TRADE AT 36 74 TO SETTLE ON 2/2/2009 RECEIVABLE DUE 6 607 30	01/28/2009	6 607 30	(6,101 60)	0 00	0 00	505 70
052090-006	(50 000 0000)	172967-EU1	CITIGROUP INC DTD 8/19/2008 6 5% 8/19/2013 SALE TRADE AT 97 951 ON 1/14/2009 TO SETTLE ON 1/20/2009 RECEIVABLE DUE 48 975 50	01/14/2009	48 975 50	(47 402 00)	0 00	0 00	1 573 50
052090-006	(1 742 9700)	31282R-5B6	PRINCIPAL PAYDOWN FHLM2 GOLD POOL M80842 DTD 8/1/2003 3 50% 8/1/2010 AT 43 9756 PER UNIT PAYABLE 1/15/2009	01/15/2009	0 00	(1 672 70)	0 00	70 27	0 00
052090-006	(602 0400)	31371L-BA6	PRINCIPAL PAYDOWN 100 000 UNITS OF FNMA POOL #254833 4 5% 08/01/2018 AT 42 4949 PER UNIT PAYABLE 1/25/2009	01/26/2009	0 00	(603 55)	0 00	(1 51)	0 00
052090-008	(619 0000)	054536-107	AXA SPONSORED ADR SALE TRADE AT 15 8699 TO SETTLE ON 1/21/2009 RECEIVABLE DUE 9 821 86	01/15/2009	9 821 86	(15 895 35)	0 00	0 00	(6 073 49)
052090-008	(751 0000)	369604-103	GENERAL ELECTRIC CO COMMON SALE TRADE AT 12 3952 TO SETTLE ON 1/28/2009 RECEIVABLE DUE 9 284 33	01/23/2009	9,284 33	(24,614 87)	0 00	(13,431 97)	(1,898 57)

Realized Gain/(Loss)

Accounts· 052090-000,052090-002,052090-003,052090-006,052090-008

From 07/01/2008 Thru 06/30/2009

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
052090-008	(1,038 0000)	651229 106	NEWELL RUBBERMAID INC COMMON SALE TRADE AT 8 143 TO SETTLE ON 2/4/2009 RECEIVABLE DUE 8,418 64	01/30/2009	8 418 64	(22,155 31)	0 00	(11,589 69)	(2 146 98)
052090-008	(816 0000)	717081-103	PFIZER COMMON SALE TRADE AT 14 6086 TO SETTLE ON 2/4/2009 RECEIVABLE DUE 11,894 02	01/30/2009	11 894 02	(18 429 06)	0 00	(8 246 25)	(288 79)
Total for January 2009					270 865 73	(448 383 49)	0 00	(107,861 14)	(67,311 81)

Realized Gain/(Loss)

Accounts 052090-000,052090-002,052090-003,052090-006,052090-008

From 07/01/2008 Thru 06/30/2009

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
052090-002	(292 0000)	893641-100	TRANSDIGM GROUP INC SALE TRADE AT 37 9119 TO SETTLE ON 2/23/2009 RECEIVABLE DUE 11 060 71	02/18/2009	11 060 71	(10 317 94)	0 00	0 00	742 77
052090-002	(1,003 0000)	716768-106	PETSMART INC COMMON SALE TRADE AT 19 0804 TO SETTLE ON 2/27/2009 RECEIVABLE DUE 19 104 93	02/24/2009	19 104 93	(22 573 22)	0 00	0 00	(3 468 29)
052090-003	(227 0000)	69351T-106	PPL CORPORATION COMMON SALE TRADE AT 30 603 TO SETTLE ON 2/5/2009 RECEIVABLE DUE 6 939 45	02/02/2009	6 939 45	(4,642 41)	0 00	2 266 59	30 45
052090-003	(302 0000)	285512-109	ELECTRONIC ARTS COMMON SALE TRADE AT 16 88 TO SETTLE ON 2/9/2009 RECEIVABLE DUE 5 087 90	02/04/2009	5 087 90	(12 906 03)	0 00	0 00	(7 818 13)
052090-003	(147 0000)	31428X-106	FEDEX CORPORATION COMMON SALE TRADE AT 52 553 TO SETTLE ON 2/13/2009 RECEIVABLE DUE 7 720 46	02/10/2009	7,720 46	(9 236 38)	0 00	0 00	(1 515 92)
052090-003	(77 0000)	88076W 103	TERADATA CORP SALE TRADE AT 13 99 TO SETTLE ON 2/18/2009 RECEIVABLE DUE 1 074 70	02/12/2009	1 074 70	(1 850 55)	0 00	(775 85)	0 00
052090-003	(250 0000)	500255-104	KOHLS CORP COMMON SALE TRADE AT 34 9465 TO SETTLE ON 2/23/2009 RECEIVABLE DUE 8,728 44	02/18/2009	8,728 44	(11,494 79)	0 00	(2 766 35)	0 00
052090-006	(70 000 0000)	59018Y-N64	MERRILL LYNCH & CO INC NOTE SER MTN DTD 4/25/2008 6 875% 4/25/2018 SALE TRADE AT 93 148 TO SETTLE ON 2/17/2009 RECEIVABLE DUE 65 203 60	02/11/2009	65 203 60	(66 167 88)	0 00	0 00	(964 28)
052090-006	(2,381 0100)	31282R-5B6	PRINCIPAL PAYDOWN FHLM2 GOLD POOL M80842 DTD 8/1/2003 3 50% 8/1/2010 AT 42 4875 PER UNIT PAYABLE 2/15/2009	02/16/2009	0 00	(2 285 02)	0 00	95 99	0 00
052090-006	(75 000 0000)	438516-AN6	HONEYWELL INTERNATIONAL INC BOND 6 125% 11/01/2011 SALE TRADE AT 108 252 ON 2/18/2009 TO SETTLE ON 2/23/2009 RECEIVABLE DUE 81 189 00	02/18/2009	81,189 00	(79 073 25)	0 00	0 00	2 115 75
052090-006	(669 2800)	31371L-BA6	PRINCIPAL PAYDOWN 100 000 UNITS OF FNMA POOL #254833 4 5% 08/01/2018 AT 41 8256 PER UNIT PAYABLE 2/25/2009	02/25/2009	0 00	(670 95)	0 00	(1 67)	0 00
052090-008	(733 0000)	902973-304	US BANCORP COMMON NEW SALE TRADE AT 11 011 TO SETTLE ON 2/24/2009 RECEIVABLE DUE 8 047 19	02/19/2009	8 047 19	(25,156 38)	0 00	(17,109 19)	0 00
Total For February					214,156 38	(246,374 80)	0 00	(18,290 48)	(10,877 65)

Realized Gain/(Loss)

Accounts. 052090-000,052090-002,052090-003,052090-006,052090-008

From 07/01/2008 Thru 06/30/2009

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
052090-002	(344 0000)	14040H-105	CAPITAL ONE FINANCIAL CORP COMMON SALE TRADE AT 10 TO SETTLE ON 3/10/2009 RECEIVABLE DUE 3 428 79	03/05/2009	3 428 79	(17 369 42)	0 00	0 00	(13 940 63)
052090-002	(736 0000)	57772K-101	MAXIM INTEGRATED PRODUCTS COMMON SALE TRADE AT 11 3412 TO SETTLE ON 3/10/2009 RECEIVABLE DUE 8 323 15	03/05/2009	8 323 15	(15 263 10)	0 00	0 00	(6 939 95)
052090-002	(450 0000)	713448-108	PEPSICO INCORPORATED COMMON SALE TRADE AT 46 75 TO SETTLE ON 3/10/2009 RECEIVABLE DUE 21,022 75	03/05/2009	21 022 75	(31 057 96)	0 00	(6 583 10)	(3 452 11)
052090-002	(156 0000)	858912-108	STERICYCLE INC COMMON SALE TRADE AT 48 13 TO SETTLE ON 3/10/2009 RECEIVABLE DUE 7,503 16	03/05/2009	7 503 16	(8,540 26)	0 00	0 00	(1 037 10)
052090-003	(282 0000)	91232N 108	UNITED STATES OIL FUND LP SALE TRADE AT 30 74 TO SETTLE ON 3/24/2009 RECEIVABLE DUE 8 659 45	03/19/2009	8 659 45	(8 261 00)	0 00	0 00	398 45
052090-003	(169 0000)	91232N-108	UNITED STATES OIL FUND LP SALE TRADE AT 30 71 TO SETTLE ON 3/24/2009 RECEIVABLE DUE 5 184 45	03/19/2009	5 184 45	(5 090 60)	0 00	0 00	93 85
052090-003	(651 0000)	406216-101	HALLIBURTON COMPANY COMMON SALE TRADE AT 16 6537 TO SETTLE ON 4/1/2009 RECEIVABLE DUE 10 820 33	03/27/2009	10 820 33	(7 143 79)	0 00	3 801 32	(124 78)
052090-003	(624 0000)	589331-107	MERCK & COMPANY COMMON SALE TRADE AT 27 2849 TO SETTLE ON 4/1/2009 RECEIVABLE DUE 17 005 39	03/27/2009	17 005 39	(17 017 42)	0 00	0 00	(12 03)
052090-003	(467 0000)	G47791-101	INGERSOLL-RAND CO CLASS A SALE TRADE AT 13 3646 TO SETTLE ON 4/3/2009 RECEIVABLE DUE 6 226 04	03/31/2009	6,226 04	(8 658 84)	0 00	0 00	(2 432 80)
052090-003	(158 0000)	665859-104	NORTHERN TRUST CORP COMMON SALE TRADE AT 58 4518 TO SETTLE ON 4/3/2009 RECEIVABLE DUE 9 230 19	03/31/2009	9 230 19	(7,004 65)	0 00	0 00	2 225 54
052090-003	(267 0000)	75281A-109	RANGE RESOURCES CORP COMMON SALE TRADE AT 42 3216 TO SETTLE ON 4/3/2009 RECEIVABLE DUE 11 291 11	03/31/2009	11 291 11	(9 059 10)	0 00	0 00	2 232 01
052090-006	(2 116 4900)	31282R-5B6	PRINCIPAL PAYDOWN FHLM2 GOLD POOL M80842 DTD 8/1/2003 3 50% 8/1/2010 AT 41 1647 PER UNIT PAYABLE 3/15/2009	03/16/2009	0 00	(2 031 17)	0 00	85 32	0 00
052090-006	(65,000 0000)	50075N-AM6	KRAFT FOODS INC NOTE DTD 11/12/2004 4 125% 11/12/2009 SALE TRADE AT 101 161 TO SETTLE ON 3/20/2009 RECEIVABLE DUE 65 754 65	03/17/2009	65 754 65	(62,035 35)	0 00	3,719 30	0 00
052090-006	(0 5000)	31394D-GG9	PRINCIPAL PAYDOWN 100 000 UNITS OF FEDERAL NATIONAL MORTGAGE ASSOCIATION SER 29 DTD 3/1/2005 4 75% 4/25/2035 CLASS WC AT 47 3971 PER UNIT PAYABLE 3/25/2009	03/25/2009	0 00	(0 49)	0 00	0 01	0 00
052090-006	(900 4300)	31371L-BA6	PRINCIPAL PAYDOWN 100 000 UNITS OF FNMA POOL #254833 4 5% 08/01/2018 AT 40 9252 PER UNIT PAYABLE 3/25/2009	03/25/2009	0 00	(902 68)	0 00	(2 25)	0 00
Total For March 2009					174,449 46	(199,435 83)	0 00	1,020 60	(22,989 55)

Realized Gain/(Loss)

Accounts 052090-000,052090-002,052090-003,052090-006,052090-008

From 07/01/2008 Thru 06/30/2009

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
052090-000	(8 747 6390)	04315J-506	ARTIO INTERNATIONAL EQUITY FUND CL I SALE TRADE AT 22 23 TO SETTLE ON 4/20/2009 RECEIVABLE DUE 150 000 01	04/17/2009	150 000 01	(215 317 16)	0 00	(65 317 15)	0 00
052090-000	(7 173 6010)	780905-840	ROYCE FUND PENNSYLVANIA MUTUAL FUND SALE TRADE AT 6 97 TO SETTLE ON 4/20/2009 RECEIVABLE DUE 50 000 00	04/17/2009	50 000 00	(76 757 53)	0 00	0 00	(26 757 53)
052090-002	(252 0000)	615369-105	MOODYS CORPORATION COMMON SALE TRADE AT 28 40 TO SETTLE ON 4/30/2009 RECEIVABLE DUE 7,148 42	04/27/2009	7 148 42	(9 649 71)	0 00	(2 501 29)	0 00
052090-003	(604 0000)	G47791 101	INGERSOLL-RAND CO CLASS A SALE TRADE AT 15 2191 TO SETTLE ON 4/7/2009 RECEIVABLE DUE 9 172 64	04/02/2009	9 172 64	(10 566 25)	0 00	0 00	(1 393 61)
052090-003	(68 0000)	26483E-100	DUN & BRADSTREET CORP NEW COMMON SALE TRADE AT 79 0569 TO SETTLE ON 4/17/2009 RECEIVABLE DUE 5,373 51	04/14/2009	5 373 51	(6 341 78)	0 00	0 00	(968 27)
052090-003	(87 0000)	G1150G-111	ACCENTURE LTD CLASS A COMMON SALE TRADE AT 26 85 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 2 333 05	04/20/2009	2 333 05	(2 889 68)	0 00	0 00	(556 63)
052090-003	(54 0000)	H01301-102	ALCON INC ORD SALE TRADE AT 90 65 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 4 893 21	04/20/2009	4 893 21	(4 493 19)	0 00	0 00	400 02
052090-003	(142 0000)	017361 106	ALLEGHENY ENERGY INC COMMON SALE TRADE AT 26 14 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 3 707 16	04/20/2009	3 707 16	(4 699 13)	0 00	0 00	(991 97)
052090-003	(129 0000)	025537 101	AMERICAN ELECTRIC POWER CO COMMON SALE TRADE AT 27 17 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 3 500 64	04/20/2009	3 500 64	(4 213 46)	0 00	0 00	(712 82)
052090-003	(118 0000)	032654 105	ANALOG DEVICES COMMON SALE TRADE AT 20 95 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 2,468 19	04/20/2009	2 468 19	(2 264 72)	0 00	0 00	203 47
052090-003	(88 0000)	037389-103	AON CORP COMMON SALE TRADE AT 40 44 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 3 555 76	04/20/2009	3 555 76	(3 771 76)	0 00	0 00	(216 00)
052090-003	(205 0000)	064058-100	BANK OF NEW YORK MELLON CORP SALE TRADE AT 30 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 6 143 18	04/20/2009	6,143 18	(8 719 12)	0 00	(2 575 94)	0 00
052090-003	(97 0000)	067383-109	BARD C R INCORPORATED COMMON SALE TRADE AT 79 73 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 7 730 46	04/20/2009	7 730 46	(8,038 60)	0 00	(308 14)	0 00
052090-003	(212 0000)	055921-100	BMC SOFTWARE COMMON SALE TRADE AT 32 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 6 776 93	04/20/2009	6 776 93	(5,646 74)	0 00	0 00	1 130 19
052090-003	(90 0000)	134429 109	CAMPBELL SOUP COMPANY COMMON SALE TRADE AT 26 37 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 2 370 30	04/20/2009	2 370 30	(2 692 22)	0 00	0 00	(321 92)
052090-003	(67 0000)	166764-100	CHEVRON CORP COMMON SALE TRADE AT 65 32 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 4 374 14	04/20/2009	4,374 14	(4 582 33)	0 00	0 00	(208 19)
052090-003	(118 0000)	126650-100	CVS/CAREMARK CORPORATION SALE TRADE AT 29 92 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 3 526 62	04/20/2009	3 526 62	(3,221 04)	0 00	0 00	305 58
052090-003	(72 0000)	26483E-100	DUN & BRADSTREET CORP NEW COMMON SALE TRADE AT 80 12 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 5,766 15	04/20/2009	5 766 15	(6 714 82)	0 00	0 00	(948 67)
052090-003	(55 0000)	28176E-108	EDWARDS LIFESCIENCE CORP COMMON SALE TRADE AT 59 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 3 243 12	04/20/2009	3 243 12	(3,071 89)	0 00	0 00	171 23

Realized Gain/(Loss)

Accounts 052090-000,052090-002,052090-003,052090-006,052090-008

From 07/01/2008 Thru 06/30/2009

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
052090-003	(252 0000)	285512 109	ELECTRONIC ARTS COMMON SALE TRADE AT 18 16 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 4 568 01	04/20/2009	4 568 01	(10 719 14)	0 00	0 00	(6 151 13)
052090-003	(44 0000)	30231G-102	EXXON MOBIL CORPORATION COMMON SALE TRADE AT 66 08 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 2 906 01	04/20/2009	2 906 01	(2 992 99)	0 00	0 00	(86 98)
052090-003	(18 0000)	38141G-104	GOLDMAN SACHS GROUP INC COMMON SALE TRADE AT 116 75 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 2 100 85	04/20/2009	2 100 85	(2 226 25)	0 00	0 00	(125 40)
052090-003	(127 0000)	382388-106	GOODRICH CORP COMMON SALE TRADE AT 42 91 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 5,445 29	04/20/2009	5 445 29	(4,126 36)	0 00	0 00	1 318 93
052090-003	(28 0000)	42809H-107	HESS CORPORATION SALE TRADE AT 53 50 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 1,497 05	04/20/2009	1 497 05	(1 548 60)	0 00	0 00	(51 55)
052090-003	(132 0000)	428236-103	HEWLETT-PACKARD CO COMMON SALE TRADE AT 35 41 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 4 669 70	04/20/2009	4 669 70	(5 696 68)	0 00	0 00	(1 026 98)
052090-003	(256 0000)	G491BT-108	INVESCO LIMITED SALE TRADE AT 15 58 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 3,980 05	04/20/2009	3 980 05	(6,839 27)	0 00	(2,859 22)	0 00
052090-003	(127 0000)	46625H-100	JPMORGAN CHASE & COMPANY COMMON SALE TRADE AT 31 80 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 4,034 36	04/20/2009	4 034 36	(4,304 03)	0 00	(269 67)	0 00
052090-003	(105 0000)	548661 107	LOWE S COMPANIES COMMON SALE TRADE AT 20 40 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 2 138 53	04/20/2009	2 138 53	(1 788 41)	0 00	0 00	350 12
052090 003	(58 0000)	56418H-100	MANPOWER WISCONSIN COMMON SALE TRADE AT 35 28 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 2,044 29	04/20/2009	2 044 29	(1,936 19)	0 00	0 00	108 10
052090-003	(294 0000)	571748-102	MARSH & MC LENNAN COMPANIES COMMON SALE TRADE AT 20 23 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 5,937 91	04/20/2009	5 937 91	(8 008 50)	0 00	0 00	(2 070 59)
052090-003	(306 0000)	577081-102	MATTEL COMMON SALE TRADE AT 14 81 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 4 521 79	04/20/2009	4 521 79	(4 274 27)	0 00	0 00	247 52
052090-003	(105 0000)	579780-206	MCCORMICK & COMPANY NON VOTING COMMON SALE TRADE AT 28 86 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 3 026 81	04/20/2009	3 026 81	(3 306 02)	0 00	0 00	(279 21)
052090-003	(217 0000)	641069-406	NESTLE S A SPONSORED ADR REPRESENTING REGISTERED SHARES SALE TRADE AT 32 61 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 7,069 13	04/20/2009	7 069 13	(7 662 46)	0 00	(376 98)	(216 35)
052090-003	(110 0000)	654445-303	NINTENDO CO LTD ADR SALE TRADE AT 32 25 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 3,543 82	04/20/2009	3 543 82	(5,228 58)	0 00	0 00	(1 684 76)
052090-003	(258 0000)	670100-205	NOVO-NORDISK A S ADR SALE TRADE AT 44 88 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 11 570 36	04/20/2009	11,570 36	(13 268 32)	0 00	0 00	(1 697 96)
052090-003	(146 0000)	681919-106	OMNICOM GROUP COMMON SALE TRADE AT 28 19 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 4 110 88	04/20/2009	4 110 88	(6 179 61)	0 00	0 00	(2 068 73)
052090-003	(167 0000)	68389X 105	ORACLE CORP COMMON SALE TRADE AT 17 77 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 2 962 08	04/20/2009	2,962 08	(1 991 48)	0 00	970 60	0 00

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
052090-003	(603 0000)	68389X-105	ORACLE CORP COMMON SALE TRADE AT 18 0044 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 10 836 77	04/20/2009	10 836 77	(7 190 77)	0 00	3 646 00	0 00
052090-003	(258 0000)	699173-209	PARAMETRIC TECHNOLOGY CORP COMMON SALE TRADE AT 11 12 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 2,860 50	04/20/2009	2 860 50	(3 084 83)	0 00	0 00	(224 33)
052090-003	(241 0000)	712704-105	PEOPLES UNITED FINANCIAL INC SALE TRADE AT 16 33 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 3 927 59	04/20/2009	3 927 59	(3 957 41)	0 00	0 00	(29 82)
052090-003	(78 0000)	713448-108	PEPSICO INCORPORATED COMMON SALE TRADE AT 51 30 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 3 998 75	04/20/2009	3 998 75	(4,894 78)	0 00	(896 03)	0 00
052090-003	(62 0000)	69351T-106	PPL CORPORATION COMMON SALE TRADE AT 29 70 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 1 839 33	04/20/2009	1 839 33	(1 011 53)	0 00	827 80	0 00
052090-003	(33 0000)	740189-105	PRECISION CASTPARTS COMMON SALE TRADE AT 62 80 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 2 071 27	04/20/2009	2 071 27	(3 618 87)	0 00	(1 547 60)	0 00
052090-003	(53 0000)	742718-109	PROCTER & GAMBLE CO COMMON SALE TRADE AT 51 64 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 2 735 12	04/20/2009	2 735 12	(2,973 95)	0 00	(238 83)	0 00
052090-003	(62 0000)	747525-103	QUALCOMM COMMON SALE TRADE AT 40 11 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 2 484 73	04/20/2009	2,484 73	(1 913 83)	0 00	0 00	570 90
052090-003	(98 0000)	755111-507	RAYTHEON CO COMMON NEW SALE TRADE AT 42 12 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 4 124 46	04/20/2009	4 124 46	(3,711 29)	0 00	158 28	254 89
052090-003	(224 0000)	771195-104	ROCHE HOLDINGS LTD SPONSORED ADR SALE TRADE AT 32 64 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 7 303 89	04/20/2009	7 303 89	(9 007 80)	0 00	(1,703 91)	0 00
052090-003	(69 0000)	857477-103	STATE STREET CORPORATION COMMON SALE TRADE AT 32 94 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 2 270 56	04/20/2009	2 270 56	(2,222 47)	0 00	0 00	48 09
052090-003	(93 0000)	863667 101	STRYKER CORP COMMON SALE TRADE AT 37 84 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 3 516 00	04/20/2009	3 516 00	(6 034 87)	0 00	0 00	(2 518 87)
052090-003	(183 0000)	88076W-103	TERADATA CORP SALE TRADE AT 16 29 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 2 975 04	04/20/2009	2 975 04	(4 305 46)	0 00	(1 330 42)	0 00
052090-003	(140 0000)	883556-102	THERMO FISHER SCIENTIFIC INC SALE TRADE AT 37 20 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 5 203 31	04/20/2009	5 203 31	(5 789 12)	0 00	0 00	(585 81)
052090-003	(73 0000)	89151E-109	TOTAL SA SPONSORED ADR SALE TRADE AT 46 51 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 3 392 77	04/20/2009	3 392 77	(3 769 85)	0 00	0 00	(377 08)
052090-003	(147 0000)	G9144P-105	TYCO ELECTRONICS LTD SALE TRADE AT 15 15 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 2 222 21	04/20/2009	2 222 21	(4 845 03)	0 00	0 00	(2,622 82)
052090 003	(131 0000)	H89128-104	TYCO INTERNATIONAL LTD SALE TRADE AT 21 71 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 2 839 67	04/20/2009	2 839 67	(2 610 07)	0 00	0 00	229 60
052090-003	(68 0000)	907818-108	UNION PACIFIC CORP COMMON SALE TRADE AT 47 55 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 3 231 10	04/20/2009	3 231 10	(2 906 53)	0 00	0 00	324 57
052090-003	(130 0000)	92927K-102	WABCO HOLDINGS INC SALE TRADE AT 16 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 2 075 71	04/20/2009	2 075 71	(2,045 73)	0 00	0 00	29 98

Realized Gain/(Loss)

Accounts 052090-000,052090-002,052090-003,052090-006,052090-008

From 07/01/2008 Thru 06/30/2009

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
052090-003	(56 0000)	931142-103	WAL MART STORES COMMON SALE TRADE AT 50 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 2 798 10	04/20/2009	2 798 10	(2 669 49)	0 00	128 61	0 00
052090-003	(253 0000)	959802-109	WESTERN UNION CO-W/I SALE TRADE AT 14 59 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 3 682 95	04/20/2009	3,682 95	(3 671 33)	0 00	0 00	11 62
052090-003	(162 0000)	984332-106	YAHOO! INC COMMON SALE TRADE AT 14 12 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 2 282 11	04/20/2009	2 282 11	(2 236 01)	0 00	0 00	46 10
052090-003	(185 0000)	382388-106	GOODRICH CORP COMMON SALE TRADE AT 42 284 TO SETTLE ON 4/27/2009 RECEIVABLE DUE 7 816 32	04/22/2009	7 816 32	(5 998 00)	0 00	0 00	1 818 32
052090-003	(547 0000)	594918-104	MICROSOFT CORP COMMON SALE TRADE AT 20 2644 TO SETTLE ON 4/29/2009 RECEIVABLE DUE 11,066 55	04/24/2009	11 066 55	(10 307 99)	0 00	0 00	758 56
052090-003	(435 0000)	92927K 102	WABCO HOLDINGS INC SALE TRADE AT 15 8003 TO SETTLE ON 4/30/2009 RECEIVABLE DUE 6 858 80	04/27/2009	6,858 80	(6,845 34)	0 00	0 00	13 46
052090-006	(70 0000)		Maturity 70 000 Units of Donnelley & Sons RRD Note DTD 3/10/2004 3 75% 4/1/09 payable 4/1/09	04/01/2009	70 000 00	(67,512 90)	0 00	2,487 10	0 00
052090-006	(3 089 6800)	31282R-5B6	PRINCIPAL PAYDOWN FHLM2 GOLD POOL M80842 DTD 8/1/2003 3 50% 8/1/2010 AT 39 2336 PER UNIT PAYABLE 4/15/2009	04/15/2009	0 00	(2 965 13)	0 00	124 55	0 00
052090-006	(50 000 0000)	060505-AD6	BANK OF AMERICA CORPORATION SUB NOTE 7 8% 02/15/2010 SALE TRADE AT 100 645 ON 4/21/2009 TO SETTLE ON 4/24/2009 RECEIVABLE DUE 50,322 50	04/21/2009	50 322 50	(58,960 00)	0 00	(8 637 50)	0 00
052090-006	(955 6300)	31371L-BA6	PRINCIPAL PAYDOWN 100,000 UNITS OF FNMA POOL #254833 4 5% 08/01/2018 AT 39 9695 PER UNIT PAYABLE 4/25/2009	04/27/2009	0 00	(958 02)	0 00	(2 39)	0 00
Total For April 2009					582,946 52	(713,766 69)	0 00	(80,222 13)	(46,552 73)

Realized Gain/(Loss)

Accounts 052090-000,052090-002,052090-003,052090-006,052090-008

From 07/01/2008 Thru 06/30/2009

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
052090-002	(839 0000)	855244-109	STARBUCKS CORP COMMON SALE TRADE AT 14 45 TO SETTLE ON 5/6/2009 RECEIVABLE DUE 9,212 53	05/01/2009	9 212 53	(11,516 06)	0 00	(2,303 53)	0 00
052090-003	(329 0000)	134429-109	CAMPBELL SOUP COMPANY COMMON SALE TRADE AT 26 3438 TO SETTLE ON 5/11/2009 RECEIVABLE DUE 8 656 19	05/06/2009	8 656 19	(9 841 54)	0 00	0 00	(1 185 35)
052090-003	(301 0000)	571748-102	MARSH & MC LENNAN COMPANIES COMMON SALE TRADE AT 21 2232 TO SETTLE ON 5/11/2009 RECEIVABLE DUE 6 378 23	05/06/2009	6 378 23	(8 199 18)	0 00	0 00	(1 820 95)
052090-003	(462 0000)	G491BT-108	INVESCO LIMITED SALE TRADE AT 16 6592 TO SETTLE ON 5/13/2009 RECEIVABLE DUE 7 681 33	05/08/2009	7 681 33	(12 342 74)	0 00	(4 661 41)	0 00
052090-003	(488 0000)	88076W-103	TERADATA CORP SALE TRADE AT 20 4715 TO SETTLE ON 5/13/2009 RECEIVABLE DUE 9 973 97	05/08/2009	9 973 97	(11 481 21)	0 00	(1 507 24)	0 00
052090-003	(139 0000)	166764-100	CHEVRON CORP COMMON SALE TRADE AT 65 6759 TO SETTLE ON 5/26/2009 RECEIVABLE DUE 9 124 19	05/20/2009	9,124 19	(8 890 69)	0 00	0 00	233 50
052090-003	(577 0000)	G9144P-105	TYCO ELECTRONICS LTD SALE TRADE AT 17 6053 TO SETTLE ON 5/26/2009 RECEIVABLE DUE 10,139 23	05/20/2009	10 139 23	(18,991 92)	0 00	0 00	(8 852 69)
052090-006	(20,000 0000)	125577 AZ9	CIT GROUP INC SENIOR NOTE DTD 11/30/2007 7 625% 11/30/2012 SALE TRADE AT 66 25 ON 5/4/2009 TO SETTLE ON 5/7/2009 RECEIVABLE DUE 13 250 00	05/04/2009	13 250 00	(19 997 83)	0 00	(6 747 83)	0 00
052090-006	(115 000 0000)	441812-KA1	HOUSEHOLD FINANCE CORP NOTE 6 375% 11/27/2012 SALE TRADE AT 97 613 TO SETTLE ON 5/8/2009 RECEIVABLE DUE 112 254 95	05/05/2009	112 254 95	(125 421 30)	0 00	(13 166 35)	0 00
052090-006	(3 516 8700)	31282R-5B6	PRINCIPAL PAYDOWN FHLM2 GOLD POOL M80842 DTD 8/1/2003 3 50% 8/1/2010 AT 37 0356 PER UNIT PAYABLE 5/15/2009	05/15/2009	0 00	(3 375 10)	0 00	141 77	0 00
052090-008	(797 7700)	31371L-BA6	PRINCIPAL PAYDOWN 100 000 UNITS OF FNMA POOL #254833 4 5% 08/01/2018 AT 39 1718 PER UNIT PAYABLE 5/25/2009	05/26/2009	0 00	(799 77)	0 00	(2 00)	0 00
Total May 2008					186 670 62	(230,857 34)	0 00	(28,246 59)	(11,625 49)

Realized Gain/(Loss)

Accounts 052090-000,052090-002,052090-003,052090-006,052090-008

From 07/01/2008 Thru 06/30/2009

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
052090-002	(315 0000)	00724F-101	ADOBE SYSTEMS COMMON SALE TRADE AT 28 11 TO SETTLE ON 7/1/2009 RECEIVABLE DUE 8 844 18	06/26/2009	8 844 18	(11 624 29)	0 00	(2 780 11)	0 00
052090-002	(27 0000)	38259P-508	GOOGLE INC CLASS A SALE TRADE AT 415 15 TO SETTLE ON 7/1/2009 RECEIVABLE DUE 11 207 87	06/26/2009	11 207 87	(9,920 83)	0 00	0 00	1,287 04
052090-003	(38 0000)	H01301-102	ALCON INC ORD SALE TRADE AT 105 3797 TO SETTLE ON 6/2/2009 RECEIVABLE DUE 4 003 08	05/28/2009	4,003 08	(3,044 66)	0 00	0 00	958 42
052090-003	(187 0000)	747525-103	QUALCOMM COMMON SALE TRADE AT 42 2573 TO SETTLE ON 6/2/2009 RECEIVABLE DUE 7 895 82	05/28/2009	7 895 82	(5 772 35)	0 00	0 00	2 123 47
052090-003	(682 0000)	G491BT-108	INVESCO LIMITED SALE TRADE AT 15 31 TO SETTLE ON 6/3/2009 RECEIVABLE DUE 10,418 98	05/29/2009	10,418 98	(9 689 95)	0 00	(1,109 56)	1 838 59
052090-003	(488 0000)	017361 106	ALLEGHENY ENERGY INC COMMON SALE TRADE AT 25 1482 TO SETTLE ON 6/9/2009 RECEIVABLE DUE 12,256 14	06/04/2009	12,256 14	(15,727 61)	0 00	0 00	(3 471 47)
052090-003	(110 0000)	166764-100	CHEVRON CORP COMMON SALE TRADE AT 68 9538 TO SETTLE ON 6/22/2009 RECEIVABLE DUE 7,581 14	06/17/2009	7 581 14	(6 833 46)	0 00	0 00	747 68
052090-003	(244 0000)	655844-108	NORFOLK SOUTHERN CORP COMMON SALE TRADE AT 38 4193 TO SETTLE ON 6/22/2009 RECEIVABLE DUE 9 366 13	06/17/2009	9 366 13	(9 244 65)	0 00	0 00	121 48
052090-003	(329 0000)	G1150G-111	ACCENTURE LTD CLASS A COMMON SALE TRADE AT 31 9363 TO SETTLE ON 6/24/2009 RECEIVABLE DUE 10,496 07	06/19/2009	10 496 07	(10 518 58)	0 00	0 00	(22 51)
052090-003	(125 0000)	740189-105	PRECISION CASTPARTS COMMON SALE TRADE AT 74 5823 TO SETTLE ON 6/26/2009 RECEIVABLE DUE 9,318 47	06/23/2009	9 318 47	(11 749 47)	0 00	(491 61)	(1 939 39)
052090-003	(196 0000)	28176E-108	EDWARDS LIFESCIENCE CORP COMMON SALE TRADE AT 66 7123 TO SETTLE ON 6/30/2009 RECEIVABLE DUE 13 068 89	06/25/2009	13 068 89	(10 947 09)	0 00	0 00	2 121 80
052090-003	(382 0000)	579780-206	MCCORMICK & COMPANY NON-VOTING COMMON SALE TRADE AT 31 9798 TO SETTLE ON 6/30/2009 RECEIVABLE DUE 12 203 54	06/25/2009	12 203 54	(12 027 62)	0 00	0 00	175 92
052090-006	(250,000 0000)	38143U-AW1	GOLDMAN SACHS GROUP INC NOTE DTD 9/29/2004 5% 10/1/2014 SALE TRADE AT 98 481 ON 6/9/2009 TO SETTLE ON 6/12/2009 RECEIVABLE DUE 246 202 50	06/09/2009	246 202 50	(250 000 00)	0 00	(3 797 50)	0 00
052090-006	(2 483 0700)	31282R-5B6	PRINCIPAL PAYDOWN FHLM2 GOLD POOL M80842 DTD 8/1/2003 3 50% 8/1/2010 AT 35 4837 PER UNIT PAYABLE 6/15/2009	06/15/2009	0 00	(2 382 97)	0 00	100 10	0 00
052090-006	(50 000 0000)	362311 AF9	GTE CALIF INC DEBENTURE 6 7% 09/01/2009 SALE TRADE AT 101 06 ON 6/17/2009 TO SETTLE ON 6/22/2009 RECEIVABLE DUE 50 530 00	06/17/2009	50 530 00	(51 588 50)	0 00	(1 058 50)	0 00
052090-006	(802 0200)	31371L-BA6	PRINCIPAL PAYDOWN 100 000 UNITS OF FNMA POOL #254833 4 5% 08/01/2018 AT 38 3697 PER UNIT PAYABLE 6/25/2009	06/25/2009	0 00	(804 03)	0 00	(2 01)	0 00
Misc			Rounding	various		(6 00)		6 00	
Total June 2009					413,392 81	(421,882 06)	0 00	(9,133 19)	3,941 03

Realized Gain/(Loss)

Accounts 052090-000,052090-002,052090-003,052090-006,052090-008

From 07/01/2008 Thru 06/30/2009

Account	Quantity	CUSIP	Description	Sale Date	Proceeds	Federal Tax Cost	Fed Cost Post-Disp Adj (Local)	Realized Long Gain/(Loss)	Realized Short Gain/(Loss)
GRAND TOTAL					4,729,771 74	(5,526,361 34)	-	(414,441 66)	(381,286 49)
								Total Loss	(795 728 15)
					<796,589.60>				
								PER F/S	(795 728 15)
				DIFF	861.45				
								Difference	

The Aaron Copland Fund for Music: Recording Program

The next deadline is January 15, 2009.

Note: Revised guidelines - Please read carefully.

The Program's Objectives

- To document and provide wider exposure for the music of contemporary American composers;
- To develop audiences for contemporary American music through record distribution and other retail markets;
- To support the release and dissemination of recordings of previously unreleased contemporary American music and the reissuance of recordings that are no longer available.

Eligibility

Proposals may be submitted by non-profit professional performance ensembles, presenting institutions and non-profit or commercial recording companies. Performance ensembles and presenting institutions must include a letter of intent from a recording company, or other established physical copy and/or on-line distribution entity such as iTunes, Amazon.com or similar retail website. Compositions for the proposed recording must be completed by the postmark deadline.

Organizations that received grants in past years are eligible only if previously-funded recordings have been released or are likely to be released within acceptable time frames.

Beginning with the 2008 round, recordings that will be distributed primarily by downloads are eligible. However, recordings that will be distributed primarily by streaming are not eligible.

Grants will not be made for the purpose of commissions to composers.

Funding Provisions

In general, grants range from $2,000 to $20,000. Grants for the recording of orchestral works may cover up to a maximum of 50% of the total project costs. Grants may cover a greater percentage of total costs for the recording of other works, including the reissuance of out-of-print recordings of any works. Awards will be disbursed only after certification that all other funding for the project has been secured and all the necessary contracts have been signed. An award will be held for up to two years. Recordings must be released within two years of the award being paid. During this time annual IRS expenditure responsibility forms may be required.

Review Procedures

Funding decisions will be made by a peer panel chosen by the Board of Directors, with no more than one of the panelists being a Director. The following criteria will be applied in evaluating grant proposals:

- Quality of the music and the importance of the project to the recorded repertoire, to the composer(s) and to the performer(s);
- Artistic quality and performance history of the performer(s) to be recorded;
- Feasibility of the recording project, including financial and other arrangements made with

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the recording company, timetable for the production and release of the recording, plans for distribution and promotion, and commitment from other Funders;
- Demonstrated commitment to contemporary American music.

How to Apply

Applications must be typed.Applicants must provide a working email address that is checked regularly.

Please submit materials in one package with the completed application form (both sides) and in the order listed below. Do not staple or permanently bind application materials. Late materials will not be accepted. Applications that are determined to be incomplete will be rejected. Use the following as your final check list:

About the Project

- Required Application Form and Budget: **Available in Word at Word Application or in PDF Format**
- A letter of up to two pages in length presenting the rationale, plans and timetable for the proposed recording project.
- A plan for production, promotion and distribution of the recording.
- A written commitment or letter of intent from a recording company or other distribution entity listing the performer(s) and works to be recorded for the project.
- A brief biography and list of major works of the composer(s) whose music is to be recorded. The composer biography should be one paragraph in length. The biography and works list should together be no longer than one page.
- A brief biography of the performer(s) proposed for the recording, one paragraph each, including a paragraph about each soloist.
- A list of all musical materials provided (scores and recordings). For each recording submitted, provide the name of the composer, title and length of the work, performer(s) and date of the recording. If the submitted CD or DVD is a copy of the final master, please so indicate.

About the Applicant Organization
- Most recent financial statement, audited, if possible.
- A list of members of its governing body and their principal affiliations.
- For performers, a list of performances with repertoire for the last three years. For record companies or other distribution entities, a catalog of released recordings or a URL on which a representative selection of recordings can be viewed.

NOTE: It is not necessary to provide this for record labels that have previously received funding or established national or international retail entities such as iTunes, Amazon.com, etc.
- If a non-profit organization, a copy of the IRS determination letter confirming tax exempt status under Section 501(c)(3) of the Internal Revenue Code and that the applicant is not a private foundation.
- If support has been previously received from the Copland Recording Program, information on when each supported recording was or will be completed.
- Foreign applicants should include an English translation of all official documents submitted and should send financial figures in US dollars.

Musical Materials

Scores and recordings of all the music to be recorded and performed. If possible, the recordings submitted should be performed by the same musicians proposed for the project.

If the above materials are unavailable, one of the following alternatives is also acceptable:

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1. All of the following:
• One copy of each score for the proposed project;
• Any recording of each work of the proposed project;
• A recent representative recording of one or two works of contemporary music by the performer(s) proposed for the project, including all soloists

- OR -

2. All of the following, if no recording of the proposed music is available:
• One copy of each score for the proposed project;
• A recent representative recording of one or two works of contemporary music by the performer(s) proposed for the project, including all soloists;
• A score of each work from this representative recording, if available.

Also please note the following:

• Recordings must be in the form of CD's or DVD's. The applicant must ensure that the CD or DVD is playable on a standard U.S. player. This applies particularly to CD's or DVD's prepared by the applicant on computer equipment.
• Proposals for the reissuance of out-of-print recordings must include a copy of the original recording in CD or DVD format. No other audio materials are required.
• If the applicant wishes listening to begin at a point other than the beginning of a work, please indicate the applicable timing point, and mark the score of that work at the place where listening is to begin.

Please do not send unique or irreplaceable materials. The Fund cannot accept any responsibility for loss or damage to such materials. Recordings and scores will be returned only if a self-addressed stamped envelope of sufficient size is provided. Any scores for which sufficient return mailing materials are not provided will be destroyed; recordings will either be placed in the Fund's CD collection or destroyed.

Note that no other supporting materials can be returned. Please be aware that metered mail is NOT acceptable for return postage.

Application Deadline & Procedure
The postmark deadline for applications for each calendar year is January 15 (or next business day if January 15 falls on a non-business day). Applicants will be notified of funding decisions by mail in or about June of that year. Please do not contact the Fund for information on funding decisions.

Address applications to:

Grants Manager
The Aaron Copland Fund for Music, Inc.
254 West 31st Street, 15th floor
New York NY 10001

Telephone: 212-461-6956
Fax: 212-810-4567
E-mail: grantsmanager@coplandfund.org

Prospective applicants are encouraged to contact the Grants Manager with questions prior to the time of application.

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The Aaron Copland Fund For Music, Inc.

Recording Program

Applicant Organization ____________________

Project Budget (Please fill in only the amounts that are relevant to your project)

EXPENSES

		TOTAL
Artist Fees	Soloists	$ ____
	Conductor(s)	$ ____
*NOTE The Aaron Copland Fund does not require recordings to be made under union or guild agreements Each applicant is responsible for determining whether union and/ or guild regulations apply to each project	*Orchestra Musicians/AFM? Yes ☐No ☐	
	$_____per hour x _____ # of hours x ______ # of musicians + AFM $______	$ ____
	*Chorus Musicians/AFTRA? Yes ☐No ☐	
	$_____per hour x _____ # of hours x _______ # of musicians + AFTRA $__	$ ____
	*Chamber Music Musicians/AFM? Yes ☐No ☐	
	$_____per hour x _____ # of hours x _______ # of musicians + AFM $_____	$ ____
	ARTIST FEES TOTAL	$ ____
Recording Personnel	Producer	$ ____
	Engineer	$ ____
	Assistant Engineer	$ ____
	RECORDING PERSONNEL TOTAL	$ ____
Studio, Equipment and Other Recording Expenses	Studio and Recording Studio/Hall rental ($_____per hour x ____ # of hours)	$ ____
	Stage hands/security/other personnel	$ ____
	Equipment	$ ____
	Musical Instrument Rental	$ ____
	Music Rental/Purchase Costs	$ ____
	Carting Costs	$ ____
	Travel Expenses	$ ____
	STUDIO, EQUIPMENT AND OTHER RECORDING EXPENSES TOTAL	$ ____
Production (through master tape)	Editing ($________per hour x ______ # of hours)	$ ____
	Overdubbing/Mixing ($________per hour x # of hours)	$ ____
	Recording Medium	$ ____
	Mastering ($________per hour x ______ # of hours)	$ ____
	PRODUCTION TOTAL	$ ____
Post Production	CD Manufacturing	$ ____
	Cover Design and Liner Notes	$ ____
	Marketing	$ ____
	Packaging and Shipping	$ ____
	POST PRODUCTION TOTAL	$ ____
Other Costs (please describe)		$ ____
		$ ____
	OTHER COSTS TOTAL	$ ____
TOTAL EXPENSES		$ ____
INCOME (including in-kind) (Specify pending sources with an "*")	*If more space is needed, please itemize income on a separate page*	
	____________________	$ ____
	____________________	$ ____
	AMOUNT REQUESTED FROM AARON COPLAND FUND FOR MUSIC	$ ____
TOTAL INCOME (should equal Total Expenses)		$ ____

Updated 4/6/08

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STATEMENT 17

The Aaron Copland Fund For Music, Inc. Recording Program Application

Please complete both this page and the Project Budget Form. Submit with all other application materials in one package and send to Grants Manager, The Aaron Copland Fund for Music, Inc , 254 West 31st Street, 15th floor , New York NY 10001 re Recording Program **The postmark deadline for each calendar year is January 15 or next business day if January 15 falls on a non-business day.**

APPLICATION FORM MUST BE TYPED A computer-generated version of this form is acceptable if all the following information is provided

Applicant Information

Name of applicant organization ______

Full address ______

Phone number ______ Fax number: ______ Email *(required)* ______

Name and Title of contact person: ______ Organization's URL. ______

Fiscal Year Begins ______ *(Month/Date)*

	FY ______ (past year)	FY ______ (current year)	FY ______ (next year—projected)
Net income			
Net expenses:			

Recording Project Information

How will the project be distributed? __ Record Label __ iTunes __ Amazon __ Other ______

Name of record label or other distributor ______ Project release date ______ Quantity of first pressing ______

Composer	Title of Work	Performer(s)	Duration of Work

(Use additional pages if necessary) TOTAL DURATION OF CD ______

If any of the proposed repertoire is currently available on CD, please list the recordings below

______

Signature of contact person ______ Date ______

Please complete the Project Budget Form.

Updated 4/6/08

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The Aaron Copland Fund for Music:

Supplemental Program

2008 Guidelines

The program's objective is to support non-profit organizations that have a history of substantial commitment to contemporary American music.

Eligibility
Applications may be submitted by non-profit organizations that have a history of substantial commitment to contemporary American music but whose needs are not addressed by the Fund's programs of support for performing organizations and recording projects. Organizations must have been in existence for at least two years at the time of application.

Funding Provisions
Applicants may request either general operating support or support for special projects. Applicants should be aware that support in one year does not imply continuation of that support. Special projects relating to a broad spectrum of American music will be viewed more favorably than those relating to a single work or to a single composer.

Criteria
The following criteria will be applied in evaluating grant proposals:
• Will granting the request tend to encourage and improve the public knowledge and appreciation of serious American contemporary music?
• What contributions has the organization made in the past and what contributions is it likely to make in the future?
• Is the organization responsibly and effectively managed?

Application Deadline
The postmark deadline for applications is September 15th each year.

Review Procedures
Applications will be considered by the Board of Directors of the Fund at the fall board meeting each year. Notification of funding decisions will be made by mail in or about January of the following year. Please do not contact the Fund for information on funding decisions.

How to Apply
Application materials should include the following:
• the current application form;
• a letter briefly summarizing the application and indicating the amount and type of support requested;
• if project support is requested, a description of the project, with a breakdown of all project costs and anticipated income from other sources;
• history of the organization listing all of the activities in which it has been engaged during the past two years and all activities in which it proposes to engage;
• financial statements for the past two years (audited, if available);
• budget, showing anticipated expenses and revenues, for the current and

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forthcoming fiscal years;
• list of support during the past two years from foundations, corporations and government agencies and anticipated support for the current season;
• list of members of the Board of Directors and their principal affiliations;
• copy of the IRS letter confirming tax exempt status under Section 501(c)(3) of the Internal Revenue Code and determining that the applicant is not a private foundation;
• if the applicant is a "presenter" or has otherwise been involved with performances, there should also be supplied a list of performances with repertoire for the last three years and performance plans for the future, including identification of the performing artists or organizations.

The above materials must be submitted in the order listed and in one package. Incomplete applications are unlikely to be funded. **Do not staple or permanently bind application materials; use paper clips.**

Applications and inquiries should be addressed to:

Grants Manager
The Aaron Copland Fund for Music, Inc.
254 West 31st Street, 15th Floor
New York NY 10001
Telephone: 212-461-6956
Fax: 212-810-4567
E-mail: grantsmanager@coplandfund.org

Updated 4/6/08

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THE AARON COPLAND FUND FOR MUSIC
SUPPLEMENTAL PROGRAM

Application Form

Please print or type.

Please fill in the following information. Submit this sheet with all other application materials in one package and send to Aaron Copland Fund Supplemental Program, 254 West 31st Street, 15th Floor, New York NY 10001

Please note that the postmark deadline for each year is September 15th.

Name of applicant organization: ______________________________

Address ______________________________

____

Contact person. ______________________________

Phone number ______________ Fax: ______________ E-mail: ______________

Chief Executive Officer: ______________ Organization's URL: ______________

Type of organization: ______________ Date founded: ______________

Name of organization as it appears on your IRS letter confirming tax exempt status under Section 501(c)(3) of the Internal Revenue Code

____

Are you applying for general operating support or for a special project? ______________

Total amount of this request $______________

If you are applying for project support, what is the total cost of the project? $______________

Brief description of the project ______________________________

____

____

____

____

Applicant's last fiscal year Ending Month: ______________ Year: ______

Total actual expenses of last fiscal year: $______________

Applicant's next fiscal year: Ending Month. ______________ Year: ______

Total budgeted expenses of next fiscal year: $______________

Support from the Copland Fund Supplemental Program during the past 3 years (include year and amount of grant)

____

Date application is being submitted: ______________

Updated 4/6/08

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The Aaron Copland Fund for Music:

Performing Ensembles Program

2008 Guidelines

The next deadline is **June 30, 2008**.

The Program's objective is to support performing organizations whose artistic excellence encourages and improves public knowledge and appreciation of serious contemporary American music.

Eligibility
Funds are available for General Operating Support or Project Support to professional performing ensembles with a history of substantial commitment to contemporary American music and with plans to continue that commitment.

Applicants must meet the following requirements:
- Non-profit tax-exempt status.
- Performance history of at least two years at the time of application.
- At least 20% of the ensemble's programming (in terms of duration) for the preceding 2 seasons consists of contemporary American music.
- Demonstrated commitment to contemporary American music.

It is advised that organizations whose primary mission does not include the performance of new American music apply only for Project Support. Individuals, student ensembles, festivals and presenters without a core ensemble are not eligible. Grants will not be made for the purpose of commissioning composers.

Funding Provisions
In general, grants range from $1,000 to $20,000. Grant amounts for larger performing organizations with a demonstrated extraordinary commitment to contemporary American music may exceed these amounts at the discretion of the panel. Please note that the awarding of a grant in one year does not imply continuation of that support in subsequent years.

Review Procedures
Funding decisions will be made by a peer panel chosen by the Fund. The following criteria will be applied in evaluating grant proposals:
- Artistic quality of the ensemble and its repertoire.
- Commitment to the performance of contemporary American music over a substantial period of time.
- Demonstrated financial ability to carry a season or project to completion.

How to Apply
Applications must be typed. Applicants must provide a working email address that is checked regularly.

Please submit materials with the application form in the order listed below and in one package Do not staple or permanently bind application materials. Late materials will not be accepted. Applications that are determined to be incomplete will be rejected. Please use the following as a final check list:

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The Proposal

• Indicate the amount and type of support (general operating or project support) requested, and purpose of the request.
• If project support is requested, please provide a description of the project, a breakdown of the project costs, and sources of income.
• History and mission of the performing organization and information on the principal artistic personnel.
• Description of the audiences that are served, including size, age groups, and geographic regions.
• If project support has been awarded in previous years, please provide a description of how such prior awards were used.

Supporting Materials

• A list of all performances and repertoire in the year for which support is being requested and for the preceding two years. Works by American composers should be indicated. Please include timings of works. Please do not submit this list in the form of season brochures.
• A list with award amounts of foundation, corporate, and government support for the year for which support is being requested and for the preceding two years.
• A list of members of the Board of Directors (or equivalent) and their principal affiliations.
• Budgets for the year for which support is being requested and financial statements (audited if available) for the preceding two years.
• A copy of the IRS determination letter confirming tax exempt status under Section 501(c)(3) of the Internal Revenue Code and that the applicant is not a private foundation. If the applicant organization is not based in the United States, submit a letter from a lawyer confirming its equivalence to a publicly funded 501 (c)(3) organization.

Musical Materials

• Three (3) recent representative recordings of the performing ensemble playing contemporary music. Recordings must be on CDs or DVDs (no other format is acceptable).
•Please submit recordings of live performances and not edited studio sessions unless no live recordings are available.
•Indicate which selections the applicant wishes to have heard. If the applicant wishes listening to begin at a point other than the beginning of a work, please indicate the applicable timing point.
•For each recording submitted, provide the names of the composers, titles, and lengths of the works, performer(s) and dates of the recordings.
•The applicant must ensure that all CDs or DVDs are playable on a standard U.S. player. This applies particularly to those prepared by the applicant on computer equipment
• For at least 1 of the 3 recordings a score must be supplied, and must be tagged at the point at which listening is to begin.
• If a project focuses on a specific composer's work, include a representative tape and score.

Please do not send unique or irreplaceable materials. The Fund can not accept any responsibility for loss or damage to such materials. Recordings and scores will be returned only if a self-addressed stamped envelope of sufficient size and

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with sufficient postage is provided. Any recordings and scores for which return mailing materials are not provided will be discarded. Note that no other supporting materials can be returned. Please keep in mind that metered mail is NOT acceptable for return postage.

Guidelines
The following questions are presented as important guidelines. Following these will help us evaluate your application more quickly and fairly. Please note that your application may be rejected if it does not conform to the following guidelines.
• Is your application complete, including all materials required for the proposal, supporting materials and musical materials?
• Are the items submitted in the order listed in the guidelines?
• Is your application legible?
• Is the application form signed by the contact person?
• Have you made sure not to staple or permanently bind materials (except for audited financial statements)?

Application Deadline
The postmark deadline for applications for each calendar year is June 30. Applicants will be notified of funding decisions by mail in or about November of that year. Please do not contact the Fund for information on funding decisions.

Applications and Inquiries
Applications and inquiries should be addressed to:

Grants Manager
The Aaron Copland Fund for Music, Inc.
254 West 31st Street, 15th Floor
New York NY 10001

Telephone: 212-461-6956
Fax: 212-810-4567
Email: grantsmanager@coplandfund.org

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The Aaron Copland Fund For Music

Performing Ensembles Program

Please fill in the following information Submit with all other application materials in one package and send to

Grants Manager, The Aaron Copland Fund for Music, Inc.
254 West 31st Street, 15th Floor
New York NY 10001

APPLICATION FORM MUST BE TYPED

Applicant Information

Name of applicant organization: ______________________________

Contact Name (Sal) ____ (First) __________ (Last) __________ Contact Title ______________

Street ______________________ City: ______________ ST ____ Zip: ______

Phone ______________ Fax ______________ Email (required): ______________

Organization's URL: ______________________

Type of Ensemble: ☐ Chamber Ensemble ☐ Chamber Orchestra ☐ Orchestra ☐ Choral ☐ Opera ☐ Music Theater

☐ Ballet/Dance ☐ Other: ______________________

Mission of the organization: ______________________________

Number of Concerts Performed Last Year ________, This Year ________, and Projected Year ________

Financial Information

Fiscal Year Begins: ________	FY. ________ (past year)	FY. ________ (current year)	FY ________ (next yr projected)
Expenses:			
Artistic			
Operational			
Administrative			
TOTAL			
Income: ***TOTAL***			

Application Information

Request Type

☐ Project Support

☐ General Operating Support

Total Cost of Project. $__________

Total Amount Requested: $__________

If applying for Project Support, please give a brief description of the project: ______________________________

Signature of contact person ______________________ Date ____________ *Updated 4/6/08*

The postmark deadline for each calendar year is June 30.

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID

YEAR ENDED JUNE 30, 2009

Performing Grants

Adorno Ensemble	$	4,000
Alabama Symphonic Association, Inc.		5,000
Albany Symphony Orchestra		32,500
Alarm Will Sound Inc.		10,000
American Brass Chamber Mus. Assn		2,000
American Composers Orchestra, Inc.		30,000
Association for Advancement Creative Music		3,000
Bang on a Can, Inc.		16,000
Bent Frequency, Inc.		2,000
Boston Musica Viva Inc.		13,000
Cabrillo Festival of Contemporary Music		27,500
California Symphony Orchestra Inc.		5,000
Canticorum Virtuosi, Inc.		9,000
Chamber Music Partnership, Inc.		4,000
Chamber Music Society Lincoln Center		4,000
Colorado Chamber Players, Inc.		2,000
Community MusicWorks		3,000
Copland House, Inc.		7,500
Crossing, Inc.		2,000
Da Capo Chamber Players Inc.		7,000
Del Sol Performing Arts Org.		2,000
Dinosaur Annex Music Ensemble		4,000
Earplay		6,000
eigth blackbird Performing Arts Association		13,000
Ethel's Foundation for the Arts		8,000
Firebird Ensemble Inc.		6,000
Fractured Atlas Productions, Inc.		2,000
Glen Ellyn Children's Chorus Association		6,000
Glimmerglass Opera, Inc.		10,000
House Foundation for the Arts, Inc.		4,000
International Cont. Ensemble		10,000
Jazz Composers Alliance, Inc.		4,000

(Continued)

PERFORMING GRANTS 1 OF 3 STATEMENT 20

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2009

Performing Grants (Continued)

Kronos Performing Arts Association	$	10,000
Long Leaf Opera		10,000
Los Angeles Master Chorale Association		7,500
Manhattan Brass Inc.		4,500
Mendelssohn Club of Philadelphia		3,000
Minnesota Orchestral Association		25,000
Music From China, Inc.		3,000
Music Institute of Chicago		5,000
Musical Traditions		11,000
Musiqa		8,000
Network for New Music		9,000
New Music Institute of Kansas City		5,000
New World Symphony, Inc.		8,500
New York New Music Ensemble		5,000
Now Ensemble, Inc.		2,000
Oakland East Bay Symphony		13,000
Orchestra 2001 Inc.		6,000
Pacific Symphony Association		8,000
Performance Zone, Inc.		3,000
Philharmonic-Symphony Society NY		7,500
Pittsburgh New Music Ensemble, Inc.		4,000
Present Music		14,000
Providence Singers, Inc.		3,000
Quintet of the Americas		3,500
Red Light Contemporary Music		2,500
Robert W. Woodruff Arts Center, Inc.		5,000
Rova Arts		4,000
S.E.M. Ensemble, Inc.		4,000
San Francisco Cham. Music Players		11,000
San Francisco Chamber Singers		3,000
San Francisco Girls Chorus		6,000

(Continued)

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2009

Performing Grants (Continued)

Santa Fe New Music	$ 5,000
Sequitur New Music Corporation	6,000
So Percussion Inc.	6,000
Soli Chamber Ensemble	2,000
Southwest Chamber Music Society	5,000
Syracuse Society for New Music, Inc.	11,500
The California Ear Unit Foundation	10,000
The Contemporary Music Forum	2,500
The Locrian Chamber Players, Inc.	2,000
The Performers' Committee, Inc.	13,000
The Regents of U. of California	2,000
Trustees of Columbia University	8,000
Underworld Opera Company	10,000
University of Chicago	5,000
VocalEssence	12,000
Voices of Change, Inc.	7,000
Washington Square Contemporary Music Society	2,000
Westchester Jazz Orchestra Inc.	4,000
Young Peoples Chorus of NYC	5,000
Zeitgeist	7,000
Total Performing Grants Paid	$ 602,500

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Recording Grants

American Composers Forum (Brant)	$	5,000
American Composers Forum (Moran)		5,000
Anti-Social Music, Inc.		6,000
Boston Modern Orchestra Project		40,000
Bridge Records		81,528
Bridgehampton Chamber Music Associatopm		10,000
Brooklyn Jazz Underground		10,000
Centaur Records, Inc.		6,000
Chicago Classical Recording Foundation		10,000
Classical Recording Foundation, Inc.		18,000
Collage New Music		10,000
Cryptogramaphone Records		8,000
Cypress Performing Arts Organizatoin		6,000
Da Capo Chamber Players, Inc.		10,000
Deep Listening Institute Ltd.		1,000
EarPlay		7,000
Institute for Advanced Study		5,000
Intersection		18,000
KEM Enterprises, Inc.		10,000
Koch International Classics		20,000
Mallarme Chamber Players, Inc.		10,000
Minimum Security Composers Coll.		8,000
Minnesota Orchestral Association		15,000
Mode Records		16,500
Music Journeys, Inc.		6,500
New Amsterdam Records		5,000
New Music Concerts		8,000
New Professionals, LTD. London		12,000
Nonesuch Records (Adams)		20,000
Nonesuch Records (Reich)		20,000
Opus 21		7,500
Other Minds		8,000
Pogus Productions		4,250
Post-Classical Ensemble, Inc.		15,000
Recorded Anthology of Am. Music		30,000
Schott Helicon Music Corp.		10,000
Seattle Symphony Orchestra, Inc		32,500
St. Paul's Chamber Orch. Society		15,000

(Continued)

RECORDING GRANTS 1 OF 2 STATEMENT 21

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2009

Recording Grants(Continued)

Syracuse Society for New Music, Inc.	$	15,000
The Albany Symphony Orchestra		20,000
The Group for Contemporary Music		7,000
University of Rochester		9,000
Total Recording Grants Paid	$	580,778

STATEMENT 21

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2009

Supplemental/Special Grants

American Academy in Rome	$ 9,000
American Composers Forum	11,000
American Composers Orchestra, Inc.	7,000
American Public Media/Minn. Pub.	9,000
American Symphony Orchestra League	40,000
Bargemusic, Ltd.	5,000
Boston Modern Orchestra Project	40,000
Boston Symphony Orchestra	21,000
Bowdoin Int'l Music Festival	6,000
Brooklyn Academy of Music	6,000
Brooklyn Philharmonic	1,500
Carnegie Hall	2,500
Chamber Music Conf. & Comp. Forum	3,500
Chamber Music America, Inc.	7,000
Colorado Symphony Orchestra Association	7,000
Composers Collaborative, Inc.	2,000
Composers Conf. & Chamber Music	2,000
Concert Artists Guild, Inc.	6,000
Copland House, Inc.	25,250
Cornish College of the Arts	2,000
Cunningham Dance Foundation, Inc.	3,500
Ebb & Flow Arts, Inc.	2,000
Elaine Kaufman Cultural Center	8,500
Elaine Summers Exp. Intermedia Foundation	2,500
Electronic Music Fountation Ltd.	1,500
Foundation for Contemporary Arts	2,000
From the Top, Inc.	10,000
Glimmerglass Opera	7,500
Haleakala, Inc.	4,000
Harvestworks, Inc.	2,000
John Simon Guggenheim Mem. Foundation	20,000
Koussevittzky Music Foundation	50,000
La Jolla Music Society	3,500

(Continued)

SUPPLEMENTAL GRANTS 1 OF 3 STATEMENT 22

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2009

Supplemental/Special Grants - (Continued)

Look & Listen, Inc.	$	1,500
MacDowell Colony, Inc.		6,000
Meet the Composer		40,000
Monadnock Music		5,000
Monday Evening Concerts		3,500
Multicultural Music Group, Inc.		1,500
Museum Associates		1,500
Music Associates of Aspen, Inc.		7,000
Music at the Anthology, Inc.		3,500
Musica Omnia		35,000
National Flute Association		4,000
New England Conservatory of Music		5,000
New Gallery Concert Series, Inc.		2,000
New York Art Ensemble, Inc.		1,500
New York City Opera, Inc.		29,500
New York Youth Symphony, Inc.		7,250
ODC Theater		2,000
Ontological-Hysterical Theater		1,000
Orchestra of St. Lukes		1,500
Other Minds		3,500
Piano Spheres		3,500
Presidents and Fellows of Harvard		3,500
Recorded Anthology of American Music		10,000
Roulette Intermedium, Inc.		5,000
Santa Clara University		2,000
Savannah Music Festival		2,000
Songfest		3,500
Summertrios Incorporated		2,500
The American Music Center		130,000
The Bogliasco Foundation, Inc.		10,000
The Boston Conservatory		11,000

(continued)

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2009

Supplemental/Special Grants - (Continued)

The Carnegie Hall Corporation	$	30,000
The Corporation of Yaddo		6,000
The Int'l Alliance for Women in Music		2,000
The Jazz Bakery Performance Space		2,000
The Jazz Gallery		3,500
The Symphony Space, Inc.		3,000
The Virginia Arts Festival, Inc.		7,500
The Walden School, Ltd.		2,500
Trustees of Columbia University		21,000
University of Buffalo Foundation		12,000
University of New Mexico Foundation		1,500
University of Pittsburgh		2,000
VocalEssence		5,000
Warebrook Contemp. Music Fest.		2,500
Welltone New Music, Inc.		2,000
Wesleyan University		6,000
Whitney Museum of American Art		3,500
Winsor Music Inc.		2,500
WMHT Educational Telecom.		6,000
WNYC Radio, Inc.		6,000
Yale University		166,666
Young Concert Artists, Inc.		9,000
Total Supplemental/Special Grants Paid	$	976,666

3 OF 3 STATEMENT 22

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAYABLE

JUNE 30, 2009

2009 Recording Program:

Albany Records	$	10,000
Albany Symphony Orchestra		20,000
American Composers Orchestra		20,000
Bang on a Can		7,000
Boston Modern Orchestra Project		26,500
Bridge Records		38,000
Callithumpian Consort		8,500
Centaur Records		5,000
Chicago Classical Recording Foundation		10,000
Classical Recording Foundation		21,500
Continuum		15,000
Experimental Intermedia Foundation		5,000
Fargo-Moorehead Symphony		5,000
Florentine Opera Company		7,000
Houston Grand Opera		9,000
Jazz Composers Alliance		10,000
KEM Enterprises		14,000
Koch International Classics		27,000
Lark Quartet		17,500
Major Who Media		8,000
Mode Records		21,500
New Amsterdam Records		8,500
New World Records		10,000
Parma Recordings		7,000
Pogus Productions		2,500
PRISM Quartet		12,500
Roland Music RVCD		15,000
So Percussion		6,000
Susan Allen's Summer Harp Course		4,500
Volti		10,000
White Pine Music		13,500
The Mary Lou William Foundation		5,000
Grants Payable - 2009 Recording Program	**$**	**400,000**

(continued)

GRANTS PAYABLE 1 OF 5 STATEMENT 2-3

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAYABLE
(Continued)

JUNE 30, 2009

2008 Recording Program:

Albany Records	$	25,000
Atlanta Symphony Orchestra		7,500
Boston Secession		6,000
Boston Symphony Orchestra		10,000
Bridge Records		17,072
Brooklyn College		3,250
Classical Recording Foundation		12,000
Furious Artisans		13,700
Koch International Classics		10,750
Mode Records		12,000
Grants Payable - 2008 Recording Program	**$**	**117,272**

2007 Recording Program:

Bang on a Can	$	10,000
Bridge Records		15,000
Classical Recording Foundation		-
New Century Saxophone Quartet		1,500
Seattle Symphony		15,000
Speculum Musicae		10,000
Zeitgeist		5,000
Grants Payable - 2007 Recording Program	**$**	**56,500**

2006 Recording Program:

Alarm Will Sound	$	7,000
Cantaloupe Music		10,000
Cypress String Quartet		6,000
Leonarda Productions		2,000
New York New Music Ensemble		9,000
North American Embassy of Anaphoria Island		5,000
Sphinx Organization, Inc.		15,000
Grants Payable - 2006 Recording Program	**$**	**54,000**

(Continued)

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAYABLE
(Continued)

JUNE 30, 2009

2005 Recording Program:

The Los Angeles Chamber Singers	$	12,500
Orchestra of St. Luke's		5,000
Grants Payable - 2005 Recording Program	**$**	**17,500**

2004 Recording Program:

New World Records	$	6,000
Newband, Inc.		8,000
Threetwo		12,000
Grants Payable - 2004 Recording Program	**$**	**26,000**

2003 Recording Program:

Alliance for the Arts	$	7,000
Cleveland Chamber Symphony		7,500
New World Records		20,000
Planet Arts Recordings		10,000
Unassigned - Formerly appoved as Composers Recordings, Inc.		23,436
Grants Payable - 2003 Recording Program	**$**	**67,936**

2002 Recording Program:

Pacific Chorale	$	6,000
20th Century Consort		5,000
Grants Payable - 2002 Recording Program	**$**	**11,000**

2001 Recording Program:

Cleveland Chamber Symphony	$	25,000
Grants Payable - 2001 Recording Program	**$**	**25,000**

2000 Recording Program:

Back Bay Chorale	$	12,000
Cleveland Chamber Symphony		8,000
Grants Payable - 2000 Recording Program	**$**	**20,000**

(Continued)

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAYABLE
(Continued)

JUNE 30, 2009

1999 Recording Program:

New World Records	$	10,000
Seattle Symphony		10,000
Grants Payable - 1999 Recording Program	**$**	**20,000**

1998 Recording Program:

Bridge Records, Inc.	$	14,000
Symphony Society of San Antonio		14,000
Grants Payable - 1998 Recording Program	**$**	**28,000**

1997 Recording Program:

Seattle Symphony	$	20,000
Grants Payable - 1997 Recording Program	**$**	**20,000**

1996 Recording Program:

Bang on a Can, Inc.	$	5,000
Bridge Records, Inc.		5,000
Chicago Symphony Orchestra		15,000
Grants Payable - 1996 Recording Program	**$**	**25,000**

Summary of Recording Grants Payable at June 30, 2009

2009 Program	$	400,000
2008 Program		117,272
2007 Program		56,500
2006 Program		54,000
2005 Program		17,500
2004 Program		26,000
2003 Program		67,936
2002 Program		11,000
2001 Program		25,000
2000 Program		20,000
1999 Program		20,000
1998 Program		28,000
1997 Program		20,000
1996 Program		25,000
Total Recording Grants Payable	**$**	**888,208**

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STATEMENT 23

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAYABLE
(Continued)

JUNE 30, 2009

Supplemental/Special Grants Payable at June 30, 2009

American Music Center	$	330,000
Boston Modern Orchestra Project		40,000
Thirteen WNET		115,000
Yale University		333,333
	$	818,333

SUMMARY OF GRANTS PAYABLE AT JUNE 30, 2009

Recording Grants	$	888,208
Supplemental/Special Grants		818,333
	$	1,706,541

THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
254 West 31st Street, 15th Floor
New York NY 10001
(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Bridge Records

   Address: 200 Clinton Avenue, New Rochelle, NY 10801

   Telephone Number: 914-654-9270 Facsimile Number: 914-636-1383

   E-mail: bridgerec@aol.com

2. Name of Grantee Contact: Ms. Becky Starobin

3. Project: Brass Music of David Dzubay

4. Grantee's Fiscal Year End: December 31

5 Specifics of Grant:
   (a) Date of Grant Approval: May 8, 2003

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee: 3/6/07 - $5,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $5000.00

7. Has project been released? Yes ✓ No ___ If yes, release date: July, 2008

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment)

9. Dates of any prior reports from the grantee:

Signature Becky Starobin Date March 15, 2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

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EXPENDITURE RESPONSIBILITY
GRANT REPORTS

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STATEMENT 24

THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
254 West 31st Street, 15th Floor
New York NY 10001
(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Bridge Records

   Address: 200 Clinton Avenue, New Rochelle, NY 10801

   Telephone Number: 914-654-9270 Facsimile Number: 914-636-1383

   E-mail: bridgerec@aol.com

2. Name of Grantee Contact: Ms. Becky Starobin

3. Project: Music of Tania Leon

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: May 8, 2003

   (b) Total Amount Approved: $17,000

   (c) Date and Amount Paid to Grantee: 10/31/03 - $17,000

6 Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $17,000.00

7. Has project been released? Yes ✓ No ___ If yes, release date: March, 2008

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature Becky Starobin _______ Date March 15, 2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

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THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
254 West 31st Street, 15th Floor
New York NY 10001
(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1 Grantee Name: Mode Records

Address: P.O. Box 1262, New York, NY 10009

Telephone Number: 212-979-1027 Facsimile Number: 212-~~842-2740~~ 979-0131

E-mail: mode@moderecords.com

2. Name of Grantee Contact: Brian Brandt

3. Project: Music of Morton Feldman

4. Grantee's Fiscal Year End: Dec.31

5. Specifics of Grant:
(a) Date of Grant Approval: 6/16/05

(b) Total Amount Approved: $5,000

(c) Date and Amount Paid to Grantee: 12/6/06 - $5,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year $5,000

7. Has project been released? Yes ___ No ✓ If yes, release date: ______

8. Has grantee diverted any portion of grant funds from purpose of grant? Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: 2006 2009

Signature_______________ Date 3/31/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

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THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Delos Records
   Now Delos Productions, Inc.
   Address: ~~721 Adelaid Place, Santa Monica CA 90402~~
   Moved: address now P.O. Box 343, Sonoma, CA 95476
   Telephone Number: 310-454-9883 Facsimile Number: ~~310-459-3602~~ 707.320.0600

   E-mail: carolr@pobox.com Office phone: ~~310-230-8932~~ 707-996-3844

2. Name of Grantee Contact: Carol Rosenberger

3. Project: Music of Zhou Long

4. Grantee's Fiscal Year End: Dec. 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/16/05

   (b) Total Amount Approved: $12,500

   (c) Date and Amount Paid to Grantee: 3/6/07 - $12,500

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year $12,500

7. Has project been released? Yes ✓ No ___ If yes, release date: October, 2009

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature Carol Rosenberger Date 3/22/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Bridge Records

   Address: 200 Clinton Ave., New Rochelle, NY 10801

   Telephone Number: 914-654-9270 Facsimile Number:

   E-mail: bridgerec@aol.com

2. Name of Grantee Contact: Ms. Becky Starobin

3. Project: Music by Fellows of American Academy in Rome: Vols 1&2

4. Grantee's Fiscal Year End: Dec. 31

5 Specifics of Grant:
   (a) Date of Grant Approval: 6/16/05

   (b) Total Amount Approved: $12,000

   (c) Date and Amount Paid to Grantee: 7/31/08 - $12,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year $12,000.00

7. Has project been released? Yes ✓ No ___ If yes, release date: October, 2008

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment)

9. Dates of any prior reports from the grantee:

Signature Becky Starobin Date March 15, 2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
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New York NY 10001
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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Bridge Records

   Address· 200 Clinton Ave., New Rochelle, NY 10801

   Telephone Number: 914-654-9270 Facsimile Number:

   E-mail: bridgerec@aol.com

2. Name of Grantee Contact: Ms. Becky Starobin

3 Project: Music of Paul Lansky

4. Grantee's Fiscal Year End: Dec. 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/16/05

   (b) Total Amount Approved: $10,000
   (c) Date and Amount Paid to Grantee: 10/20/06 - $10,000

6 Total amount of grant expended by grantee through end of grantee's latest completed fiscal year $10,000.00

7. Has project been released? Yes ✓ No ___ If yes, release date: March, 2007

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment)

9. Dates of any prior reports from the grantee:

Signature Becky Starobin Date March 15, 2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

THE AARON COPLAND FUND FOR MUSIC, INC.
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254 West 31st Street, 15th Floor
New York NY 10001
(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Bridge Records

   Address: 200 Clinton Ave., New Rochelle, NY 10801

   Telephone Number: 914-654-9270 Facsimile Number:

   E-mail: bridgerec@aol.com

2. Name of Grantee Contact: Ms Becky Starobin

3. Project:Music of Stephen Jaffe

4. Grantee's Fiscal Year End: Dec. 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/16/05

   (b) Total Amount Approved: $5,000
   (c) Date and Amount Paid to Grantee: 4/7/06 - $5,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year 5000.00

7. Has project been released? Yes ✓ No ___ If yes, release date: April, 2008

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature Beck Starobin Date 4/22/2010

Date and results of any grantor verification of grantee's reports (for Fund use only):
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THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
254 West 31st Street, 15th Floor
New York NY 10001
(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Mode Records

   Address: P.O. Box 1262, New York NY 10009
   Telephone Number: 212-979-1027 Facsimile Number: 212-~~842-2740~~ 979-0131
   E-mail: mode@moderecords.com

2. Name of Grantee Contact: Brian Brandt

3. Project: "Responses to Ives": Piano Music

4. Grantee's Fiscal Year End: Dec. 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 7/6/06

   (b) Total Amount Approved: $6,500

   (c) Date and Amount Paid to Grantee: 1/27/09 - $6,500

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $6,500

7. Has project been released? Yes ✓ No ___ If yes, release date 8/2009

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes ___ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: 2007 - 2009

Signature [signature] Date 3/31/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
254 West 31st Street, 15th Floor
New York NY 10001
(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Mode Records

   Address: P.O. Box 1262, New York NY 10009
   Telephone Number. 212-979-1027 Facsimile Number: 212-~~842-2740~~ 979-0131
   E-mail: mode@moderecords.com

2. Name of Grantee Contact: Brian Brandt

3. Project: American piano music performed by Yvar Mikhashoff

4. Grantee's Fiscal Year End: Dec. 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 7/6/06

   (b) Total Amount Approved. $7,000

   (c) Date and Amount Paid to Grantee: 10/25/07 - $7,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $5,000

7. Has project been released? Yes ___ No X If yes, release date ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: 2007 - 2009

Signature ______________________ Date 3/31/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

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THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
254 West 31st Street, 15th Floor
New York NY 10001
(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Mode Records

   Address: P.O. Box 1262, New York NY 10009
   Telephone Number: 212-979-1027 Facsimile Number: 212-~~842-2740~~ 979-0131
   E-mail: mode@moderecords.com

2. Name of Grantee Contact: Brian Brandt

3. Project: DVD: "49 Waltzes..." by John Cage

4. Grantee's Fiscal Year End: Dec. 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 7/6/06

   (b) Total Amount Approved: $10,000

   (c) Date and Amount Paid to Grantee: 6/23/08 - $10,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $10,000

7. Has project been released? Yes ✓ No ___ If yes, release date NOV 2008

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: 2007 - 2009

Signature __________ Date 3/31/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

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THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
254 West 31st Street, 15th Floor
New York NY 10001
(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Mode Records

   Address: P.O. Box 1262, New York NY 10009
   Telephone Number: 212-979-1027 Facsimile Number: 212-~~842-2740~~ 979-0131
   E-mail: mode@moderecords.com

2. Name of Grantee Contact: Brian Brandt

3. Project: John Cage: Complete Organ Music

4. Grantee's Fiscal Year End: Dec. 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 7/6/06

   (b) Total Amount Approved. $6,000

   (c) Date and Amount Paid to Grantee: 10/25/07 - $6,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $6,000

7. Has project been released? Yes ___ No ✓ If yes, release date ___

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes ___ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: 2007 - 2009

Signature ____________ Date 3/31/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

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THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
254 West 31st Street, 15th Floor
New York NY 10001
(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAN FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Centaur Records, Inc.

   Address: 136 St. Joseph Street, Baton Rouge LA 70802
   Telephone Number: 225-336-4877 Facsimile Number: 225-336-9678
   E-mail: info@centaurrecords.com

2. Name of Grantee Contact: Victor Sachse

3. Project: Music of John Harbison

4. Grantee's Fiscal Year End: Jan. 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 7/6/06

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee: 12/5/06 - $5,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: 5,000

7. Has project been released? Yes ✓ No ___ If yes, release date Sept. 2009

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature [signature] Date 03/09/10

Date and results of any grantor verification of grantee's reports (for Fund use only).

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To: Jessica Rauch
5 Pages

THE AARON COPLAND FUND FOR MUSIC, INC.
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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Centaur Records, Inc.

   Address: 136 St. Joseph Street, Baton Rouge LA 70802
   Telephone Number: 225-336-4877 Facsimile Number: 225-336-9678
   E-mail: info@centaurrecords.com

2. Name of Grantee Contact: Victor Sachse

3. Project: Piano Music by American Composers Born in 1938

4. Grantee's Fiscal Year End: Jan. 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 7/6/06

   (b) Total Amount Approved: $6,000

   (c) Date and Amount Paid to Grantee: 12/5/06 - $6,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: 6,000

7. Has project been released? Yes ✓ No ___ If yes, release date Sept. 2008

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____________ ~~Date~~ 03/09/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

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THE AARON COPLAND FUND FOR MUSIC, INC.
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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Centaur Records, Inc.

   Address: 136 St. Joseph Street, Baton Rouge LA 70802
   Telephone Number: 225-336-4877 Facsimile Number: 225-336-9678
   E-mail: info@centaurrecords.com

2 Name of Grantee Contact: Victor Sachse

3. Project: Music of Donald Martino

4 Grantee's Fiscal Year End: Jan. 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 7/6/06

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee: 12/5/06 - $5,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: 5,000

7 Has project been released? Yes ✓ No ___ If yes, release date Oct. 2008

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes ___ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature [signature] Date 03/09/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Bridge Records

   Address: 200 Clinton Avenue, New Rochelle NY 10801
   Telephone Number: 914-654-9270 Facsimile Number: 914-636-1383
   E-mail: bridgerec@aol.com

2. Name of Grantee Contact: Becky Starobin

3. Project: Music of Geo. Crumb: Winds of Destiny, 11 Echoes of Autumn

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 7/6/06

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee: $5,000 - 7/31/08

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $5,000.00

7. Has project been released? Yes ✓ No ___ If yes, release date November, 2008

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature Becky Starobin Date March 15, 2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Bridge Records

   Address: 200 Clinton Avenue, New Rochelle NY 10801
   Telephone Number: 914-654-9270 Facsimile Number: 914-636-1383
   E-mail: bridgerec@aol.com

2. Name of Grantee Contact: Becky Starobin

3. Project: Music of John Musto

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 7/6/06

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee: 4/29/09 - $5,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $5,000.00

7. Has project been released? Yes ✓ No ___ If yes, release date April 1, 2009

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature Becky Starobin Date March 15, 2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Bridge Records

   Address: 200 Clinton Avenue, New Rochelle NY 10801
   Telephone Number: 914-654-9270 Facsimile Number: 914-636-1383
   E-mail: bridgerec@aol.com

2. Name of Grantee Contact: Becky Starobin

3. Project: Music of Yehudi Weiner

4. Grantee's Fiscal Year End: December 31

5 Specifics of Grant:
   (a) Date of Grant Approval: 7/6/06

   (b) Total Amount Approved: $15,000

   (c) Date and Amount Paid to Grantee: 7/31/08 - $15,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $15,000.00

7. Has project been released? Yes ✓ No ___ If yes, release date March, 2009

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9 Dates of any prior reports from the grantee:

Signature Becky Starobin Date March 15, 2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Pogus Productions

   Address: 50 Ayr Road, Chester NY 10918

   Telephone Number: 845-469-3691 Facsimile Number: 509 357-4319

   E-mail: pogal@pogus.com

2. Name of Grantee Contact: Al Margolis

3. Project: Recordings from "Source"

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: July 11, 2007

   (b) Total Amount Approved: $4,250

   (c) Date and Amount Paid to Grantee: 9/18/08 - $4,250

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: 4,250.00

7. Has project been released? Yes ✓ No ___ If yes, release date Feb. 2009

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: 2009,

Signature ____________________ Date 3/11/2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Koch International Classics (now E1 Entertainment)

   Address: 22 Harbor Park Drive, Port Washington NY 11050

   Telephone Number: 516-484-1000 x238 Facsimile Number: 516-484-4746

   E-mail: delgiorno@kochent.com

2. Name of Grantee Contact: Ms. Susan Del Giorno

3. Project: Music of George Tsontakis

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: July 11, 2007

   (b) Total Amount Approved: $10,000

   (c) Date and Amount Paid to Grantee: 1/27/09 - $10,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: 10,000

7. Has project been released? Yes ___ No X If yes, release date ______

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature Susan Del Giorno Date 3/29/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAN FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Cryptogramophone Records

   Address 8642 ½ Venice Blvd., Los Angeles CA 90294

   Telephone Number. 310-287-1918 Facsimile Number: 310-287-1928

   E-mail: jeff@indiejazz.com

2. Name of Grantee Contact: Jeff Gauthier

3. Project: Music of Ben Goldberg

4. Grantee's Fiscal Year End· December 31

5. Specifics of Grant:
   (a) Date of Grant Approval· July 11, 2007

   (b) Total Amount Approved: $8,000

   (c) Date and Amount Paid to Grantee: 7/31/08 - $8,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $8000

7. Has project been released? Yes _ No X If yes, release date _____

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment)

9. Dates of any prior reports from the grantee·

Signature [signature] Date 4-12-10

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

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Copy of CD in mail

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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Cantaloupe Records

   Address: 80 Hanson Place, Suite 702, Brooklyn NY 11217

   Telephone Number: 718-852-7755 Facsimile Number: 718-852-7732

   E-mail: tim@bangonacan.org

2. Name of Grantee Contact: Alec Bemis, Label Manager

3. Project: Music of Julia Wolfe – Final title "Dark Full Ride"

4. Grantee's Fiscal Year End: Dec. 31

5. Specifics of Grant:
   (a) Date of Grant Approval: July 11, 2007

   (b) Total Amount Approved: $3,000

   (c) Date and Amount Paid to Grantee: $3,000 - 5/6/08

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $3,000

7. Has project been released? Yes X No ___ If yes, release date Nov. 10 2009

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: None

Signature ______________________ Date 3-15-10

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

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THE AARON COPLAND FUND FOR MUSIC, INC.
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254 West 31st Street, 15th Floor
New York NY 10001
(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Bridge Records, Inc.

   Address: 200 Clinton Avenue, New Rochelle NY 10801

   Telephone Number: 914-654-9270 Facsimile Number: 914-636-1383

   E-mail: bridgerec@aol.com

2. Name of Grantee Contact: Becky Starobin

3 Project: Music of Peter Lieberson

4. Grantee's Fiscal Year End: December 31

5 Specifics of Grant:
   (a) Date of Grant Approval: July 11, 2007

   (b) Total Amount Approved: $15,000

   (c) Date and Amount Paid to Grantee: 12/17/09 - $15,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: 15,000.00

7. Has project been released? Yes ✓ No ___ If yes, release date April 22, 2010

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature Becky Starobin Date 4/22/2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

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THE AARON COPLAND FUND FOR MUSIC, INC.
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New York NY 10001
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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Bridge Records, Inc.

   Address: 200 Clinton Avenue, New Rochelle NY 10801

   Telephone Number: 914-654-9270 Facsimile Number: 914-636-1383

   E-mail: bridgerec@aol.com

2. Name of Grantee Contact: Becky Starobin

3. Project: Compilation: Music for Violin

4 Grantee's Fiscal Year End: December 31

5 Specifics of Grant:
   (a) Date of Grant Approval: July 11, 2007

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee: 10/25/07 - $5,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $5,000.00

7. Has project been released? Yes ✓ No ___ If yes, release date August, 2007

8 Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature Becky Starobin Date March 15, 2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

THE AARON COPLAND FUND FOR MUSIC, INC.
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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Wergo Records

   Address: c/o Schott Music & Media, 254 West 31st Street, 15th Floor, New York, NY 10001

   Telephone Number: 212-461-6941 Facsimile Number: 212-810-4565

   E-mail: norman.ryan@schott-music.com

2. Name of Grantee Contact: Mr. Norman Ryan

3. Project: piano works of Tobias Picker

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/25/08

   (b) Total Amount Approved: $10,000

   (c) Date and Amount Paid to Grantee: 4/29/09 - $10,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $10,000.00

7. Has project been released? Yes ✓ No ___ If yes, release date Sept. 9, 2008

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ______________________ Date 3-10-10

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

THE AARON COPLAND FUND FOR MUSIC, INC.
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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAN FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Nonesuch Records

   Address: 1290 Avenue of the Americas, 23rd Floor, New York, NY 10104

   Telephone Number: 212-707-2922 Facsimile Number: 212-707-3207

   E-mail: robert.hurwitz@nonesuch.com

2. Name of Grantee Contact: Mr. Robert Hurwitz

3. Project: two large ensemble works by Steve Reich

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/25/08

   (b) Total Amount Approved: $20,000

   (c) Date and Amount Paid to Grantee: 4/29/09 - $20.000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $20,000

7. Has project been released? Yes X No ___ If yes, release date 4/8/08

8. Has grantee diverted any portion of grant funds from purpose of grant? Yes _____ No X (If yes, provide details in a separate attachment.)

9 Dates of any prior reports from the grantee:

Signature [signature] Date March 25, 2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

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THE AARON COPLAND FUND FOR MUSIC, INC.
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254 West 31st Street, 15th Floor
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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Nonesuch Records

   Address: 1290 Avenue of the Americas, 23rd Floor, New York, NY 10104

   Telephone Number: 212-707-2922 Facsimile Number: 212-707-3207

   E-mail: robert.hurwitz@nonesuch.com

2. Name of Grantee Contact: Mr. Robert Hurwitz

3. Project: "A Flowering Tree", an opera by John Adams

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/25/08

   (b) Total Amount Approved: $20,000

   (c) Date and Amount Paid to Grantee: 4/29/09 - $20,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $20,000

7. Has project been released? Yes X No ___ If yes, release date 9/23/08

8. Has grantee diverted any portion of grant funds from purpose of grant? Yes ___ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature Robert Hurwitz Date March 25, 2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

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THE AARON COPLAND FUND FOR MUSIC, INC.
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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1 Grantee Name: New Amsterdam Records

Address: 303 Mercer Street, #A308, New York, NY 10003

Telephone Number 917-941-1603 Facsimile Number:

E-mail: info@newamsterdamrecords.com

2. Name of Grantee Contact: Mr. Judd Greenstein

3. Project: guitar works of Andrew McKenna Lee

4 Grantee's Fiscal Year End. December 31

5. Specifics of Grant:
(a) Date of Grant Approval: 6/25/08

(b) Total Amount Approved: $5,000

(c) Date and Amount Paid to Grantee: 10/20/08 - $5,000

6 Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: ______________

7. Has project been released? Yes X No ___ If yes, release date 1/27/09

8. Has grantee diverted any portion of grant funds from purpose of grant?
Yes _____ No X (If yes, provide details in a separate attachment.)

9 Dates of any prior reports from the grantee:

Signature ______________________ Date 3/11/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

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THE AARON COPLAND FUND FOR MUSIC, INC.
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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Mode Records

   Address: P.O. Box 1262, New York, NY 10009

   Telephone Number: 212-979-1027 Facsimile Number: 212-~~842-2740~~ 979-0131

   E-mail: mode@moderecords.com

2. Name of Grantee Contact. Mr Brian Brandt

3. Project: a CD/DVD project of multi-channel works by Morton Subotnick

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/25/08

   (b) Total Amount Approved: $12,000

   (c) Date and Amount Paid to Grantee: 0

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: Ø

7. Has project been released? Yes ___ No ✓ If yes, release date ______

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment)

9. Dates of any prior reports from the grantee: 2009 -

Signature ________________ Date 3/31/01

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name. Mode Records

   Address: P.O. Box 1262, New York, NY 10009

   Telephone Number: 212-979-1027 Facsimile Number: 212-~~842-2740~~ 979-0131

   E-mail: mode@moderecords.com

2. Name of Grantee Contact: Mr. Brian Brandt

3. Project: percussion music of John Cage on CD and DVD

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/25/08

   (b) Total Amount Approved: $10,000

   (c) Date and Amount Paid to Grantee: 12/11/08 - $10,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $8,500

7. Has project been released? Yes ___ No ✓ If yes, release date ______

8. Has grantee diverted any portion of grant funds from purpose of grant? Yes ___ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: 2008 - 2009

Signature [signature] Date 3/31/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: KEM Enterprises

   Address: 200 Winston Drive, Cliffside Park, NJ 7010

   Telephone Number: 201-224-7968 Facsimile Number: 201-224-7968

   E-mail: sales@phoenixcd.com

2. Name of Grantee Contact: Mr. Jeffrey Kaufman

3. Project: the re-release of a recording of works by Henry Brant

4. Grantee's Fiscal Year End: September 30

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/25/08

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee: 7/31/08 - $5,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $5,000

7. Has project been released? Yes ✓ No ___ If yes, release date 2/1/2010

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature [signature] Date 3/12/2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
254 West 31st Street, 15th Floor
New York NY 10001
(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: KEM Enterprises

   Address: 200 Winston Drive, Cliffside Park, NJ 7010

   Telephone Number: 201-224-7968 Facsimile Number: 201-224-7968

   E-mail: sales@phoenixcd.com

2. Name of Grantee Contact: Mr. Jeffrey Kaufman

3. Project: the re-release of a recording of works by Ingolf Dahl

4. Grantee's Fiscal Year End: September 30

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/25/08

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee: 7/31/08 - $5,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $5,000

7. Has project been released? Yes ✓ No ___ If yes, release date 2/1/2010

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____________________ Date 3/12/2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

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pg 1 of 2

Attn: Jessica Rauch
Fax: 212-810-4567

THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
254 West 31st Street, 15th Floor
New York NY 10001
(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Furious Artisans

   Address: 101 Pondfield Road West, Bronxville, NY 10708

   Telephone Number. 914-290-4134 Facsimile Number

   E-mail. omum@optonline.net

2. Name of Grantee Contact: Mr. Jeremy Tressler

3. Project: guitar duos of American composers

4. Grantee's Fiscal Year End· December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/25/08

   (b) Total Amount Approved· $5,700

   (c) Date and Amount Paid to Grantee: 0

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year· $0

7. Has project been released? Yes ___ No X If yes, release date ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes ____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee·

Signature ______________________ Date 3/22/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

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THE AARON COPLAND FUND FOR MUSIC, INC.
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New York NY 10001
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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1 Grantee Name. Furious Artisans

Address: 101 Pondfield Road West, Bronxville, NY 10708

Telephone Number: 914-290-4134 Facsimile Number:

E-mail: ~~marc@furiousartisans.com~~ onium@optonline.net

2. Name of Grantee Contact: Mr. Jeremy Tressler

3. Project music of Jonathan Dawe

4 Grantee's Fiscal Year End: December 31

5 Specifics of Grant:
(a) Date of Grant Approval 6/25/08

(b) Total Amount Approved: $8,000

(c) Date and Amount Paid to Grantee: 0

6 Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $0

7 Has project been released? Yes ___ No X If yes, release date ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ______________________ Date 3/22/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

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New York NY 10001
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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Koch International Classics (Now E1 Entertainment)

   Address: 22 Harbor Park Drive, Port Washington, NY 11050

   Telephone Number: 516-484-1000 ext. 238 Facsimile Number: 516-484-4746

   E-mail: delgiorno@kochent.com

2. Name of Grantee Contact: Ms. Susan DelGiorno

3. Project: songs of Roberto Sierra

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/25/08

   (b) Total Amount Approved: $10,750

   (c) Date and Amount Paid to Grantee: 0

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: Ø

7. Has project been released? Yes ___ No X If yes, release date ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature Susan DelGiorno Date 3/27/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

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c/o Law Offices of James M. Kendrick L.L.C.
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New York, NY 10001
(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Centaur Records

   Address. 136 St. Joseph Street, Baton Rouge, LA 70802

   Telephone Number: 225-336-4877 Facsimile Number: 225-336-9678

   E-mail: info@centaurrecords.com

2. Name of Grantee Contact Mr. Victor Sachse

3. Project: works of Ralph Shapey

4 Grantee's Fiscal Year End· January 31

5 Specifics of Grant:
   (a) Date of Grant Approval: 6/25/08

   (b) Total Amount Approved: $6,000

   (c) Date and Amount Paid to Grantee: 12/11/08 - $6,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: 2500.00

7. Has project been released? Yes ___ No ✓ If yes, release date ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee·

Signature ______________________ Date 03/09/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

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THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
254 West 31st Street, 15th Floor
New York NY 10001
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RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Brooklyn Jazz Underground

   Address: 385 East 16th Street, Suite 1A, Brooklyn, NY 11226

   Telephone Number: 347-249-6984 Facsimile Number:

   E-mail: info@brooklynjazz.org

2. Name of Grantee Contact: Mr. Dan Pratt

3. Project: "Taboo Suite" by Sunny Jain

4. Grantee's Fiscal Year End: 12/31/09

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/25/08

   (b) Total Amount Approved: $10,000

   (c) Date and Amount Paid to Grantee: 12/11/08 - $10,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $10,000

   To be released

7. Has project been released? Yes ___ No X If yes, release date May 1, 2010

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: January 2009

Signature [signature] Date 3/22/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
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New York NY 10001
(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1 Grantee Name. Bridge Records

Address: 200 Clinton Avenue, New Rochelle, NY 10801

Telephone Number: 914-654-9270 Facsimile Number 914-636-1383

E-mail: bridgerec@aol.com

2 Name of Grantee Contact: Mr. David Starobin

3. Project: piano music of David Rakowski

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
(a) Date of Grant Approval: 6/25/08

(b) Total Amount Approved: $6,700

(c) Date and Amount Paid to Grantee: 12/11/08 - $6,700

6 Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $6,700.00

7. Has project been released? Yes ✓ No ___ If yes, release date August, 2009

8 Has grantee diverted any portion of grant funds from purpose of grant?
Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature [signature] Date March 15, 2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
254 West 31st Street, 15th Floor
New York NY 10001
(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Bridge Records

   Address: 200 Clinton Avenue, New Rochelle, NY 10801

   Telephone Number: 914-654-9270 Facsimile Number: 914-636-1383

   E-mail: bridgerec@aol.com

2. Name of Grantee Contact: Mr. David Starobin

3. Project: one-act operas by William Bolcom and John Musto

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/25/08

   (b) Total Amount Approved: $17,100

   (c) Date and Amount Paid to Grantee: 0

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: 0

7. Has project been released? Yes ___ No ✓ If yes, release date ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature Becky Starobin Date March 15, 2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

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THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
254 West 31st Street, 15th Floor
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(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Bridge Records

   Address: 200 Clinton Avenue, New Rochelle, NY 10801

   Telephone Number: 914-654-9270 Facsimile Number: 914-636-1383

   E-mail: bridgerec@aol.com

2. Name of Grantee Contact: Mr. David Starobin

3. Project: works of Chinary Ung

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/25/08

   (b) Total Amount Approved: $6,000

   (c) Date and Amount Paid to Grantee: 12/11/08 - $6,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $6,000.00

7 Has project been released? Yes ✓ No ___ If yes, release date January, 2009

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature [signature] Date March 15, 2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
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(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Bridge Records

   Address: 200 Clinton Avenue, New Rochelle, NY 10801

   Telephone Number: 914-654-9270 Facsimile Number: 914-636-1383

   E-mail: bridgerec@aol.com

2. Name of Grantee Contact: Mr. David Starobin

3. Project: "Voices from a Forgotten World" by George Crumb

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/25/08

   (b) Total Amount Approved: $10,628

   (c) Date and Amount Paid to Grantee: 7/31/08 – $10,628

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: 0

7. Has project been released? Yes ___ No ✓ If yes, release date ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature Becky Starobin Date March 15, 2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
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New York NY 10001
(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Bridge Records

   Address: 200 Clinton Avenue, New Rochelle, NY 10801

   Telephone Number: 914-654-9270 Facsimile Number: 914-636-1383

   E-mail: bridgerec@aol.com

2. Name of Grantee Contact: Mr. David Starobin

3. Project: "Blue Mountain", a one-act opera by Justin Dello Joio

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/25/08

   (b) Total Amount Approved: $9,800

   (c) Date and Amount Paid to Grantee: 7/31/08 - $9,800

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $9,800.00

7. Has project been released? Yes ✓ No ___ If yes, release date August, 2008

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment)

9. Dates of any prior reports from the grantee:

Signature Becky Starobin Date March 15, 2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
254 West 31st Street, 15th Floor
New York NY 10001
(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Bridge Records

   Address: 200 Clinton Avenue, New Rochelle, NY 10801

   Telephone Number: 914-654-9270 Facsimile Number: 914-636-1383

   E-mail: bridgerec@aol.com

2. Name of Grantee Contact: Mr. David Starobin

3. Project: works of Ursula Mamlok

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/25/08

   (b) Total Amount Approved: $11,400

   (c) Date and Amount Paid to Grantee: 6/12/09 - $11,400

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $11,400.00

7. Has project been released? Yes ✓ No ___ If yes, release date June, 2009

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature Becky Starobin Date March 15, 2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

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THE AARON COPLAND FUND FOR MUSIC, INC.
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254 West 31st Street, 15th Floor
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(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Albany Records

   Address: 915 Broadway, Albany, NY 12207

   Telephone Number: 518-436-8814 Facsimile Number: 518-436-8814

   E-mail: sbush7815@aol.com

Note: This grant was transferred to the Detroit Symphony, a non-profit organization
W. York
4/22/10

2. Name of Grantee Contact: Ms. Susan Bush

3. Project: works of Alla Borzova

4 Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/25/08

   (b) Total Amount Approved: $25,000

   (c) Date and Amount Paid to Grantee: 0

6 Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: – 0 –

7. Has project been released? Yes ___ No X If yes, release date ________

8. Has grantee diverted any portion of grant funds from purpose of grant? Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: 3/25/09

Signature [signature] Date 3/10/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Roland Music RVCD

   Address: 179 E. Willets Drive, Red Hook, NY 12571

   Telephone Number: 845-616-7301 Facsimile Number. 845-758-8589

   E-mail· roland@rolandvazquez.com

2. Name of Grantee Contact. Mr. Roland Vazquez

3. Project: the music of Roland Vazquez

4. Grantee's Fiscal Year End. December 30

5. Specifics of Grant:
   (a) Date of Grant Approval. 6/30/09

   (b) Total Amount Approved: $15,000

   (c) Date and Amount Paid to Grantee:

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year· — 0 —

7. Has project been released? Yes ___ No X If yes, release date ________

8. Has grantee diverted any portion of grant funds from purpose of grant? Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: N/A

Signature [signature] Date 3/27/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Pogus Productions

   Address: 50 Ayr Road, Chester, NY 10918

   Telephone Number: 845-469-3691 Facsimile Number: 509 357 4319

   E-mail: pogal@pogus.com

2. Name of Grantee Contact: Mr. Al Margolis

3. Project: a 2 CD set of the music of the research and performance group KIVA

4. Grantee's Fiscal Year End: December 30

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/30/09

   (b) Total Amount Approved: $2,500

   (c) Date and Amount Paid to Grantee: requested

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: 0

7. Has project been released? Yes ✓ No ___ If yes, release date Feb 2010

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature [signature] Date 3/11/2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1 Grantee Name Parma Recordings

Address 861 Lafayette Road, Suite 6B, Hampton NH 3842

Telephone Number 603-758-1718 Facsimile Number

E-mail bob lord@parmarecordings com

2 Name of Grantee Contact Mr Bob Lord

3 Project the music of Alejandro Rutty

4 Grantee's Fiscal Year End December 30

5 Specifics of Grant
(a) Date of Grant Approval 6/30/09

(b) Total Amount Approved $7,000

(c) Date and Amount Paid to Grantee

6 Total amount of grant expended by grantee through end of grantee's latest completed fiscal year $Ø

7 Has project been released? Yes ___ No ✓ If yes release date ______

8 Has grantee diverted any portion of grant funds from purpose of grant? Yes ____ No ✓ (If yes, provide details in a separate attachment)

9 Dates of any prior reports from the grantee

Signature ______________ Date 3/15/10

Date and results of any grantor verification of grantee's reports (for Fund use only)

3/9/10

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THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
254 West 31st Street, 15th Floor
New York NY 10001
(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: New Amsterdam Records

   Address: 303 Mercer Street, #A308, New York, NY 10003

   Telephone Number: 917-941-1603   Facsimile Number:

   E-mail: info@newamsterdamrecords.com

2. Name of Grantee Contact: Mr. Judd Greenstein

3. Project: "Removable Parts" a song cycle by Cory Dargel
   Corey

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/30/09

   (b) Total Amount Approved: $3,500

   (c) Date and Amount Paid to Grantee 8/26/09 - $3,500

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $3500

7. Has project been released? Yes ___ No X If yes, release date 5/25/10

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ______________________ Date 4/9/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

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THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
254 West 31st Street, 15th Floor
New York NY 10001
(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: New Amsterdam Records

   Address: 303 Mercer Street, #A308, New York, NY 10003

   Telephone Number: 917-941-1603 Facsimile Number:

   E-mail: info@newamsterdamrecords.com

2. Name of Grantee Contact: Mr. Judd Greenstein

3. Project: the music of Darcy James Argue

4. Grantee's Fiscal Year End December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/30/09

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee: 8/26/09 - $5,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $5000

7. Has project been released? Yes X No ___ If yes, release date 5/12/09 JG

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ______________________ Date 4/9/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Mode Records

   Address: P.O. Box 1262, New York, NY 10009

   Telephone Number. 212-979-1027 Facsimile Number: 212-~~842-2740~~ 979-0131

   E-mail: mode@moderecords.com

2. Name of Grantee Contact: Mr. Brian Brandt

3. Project: ensemble works of Chou Wen-chung

4. Grantee's Fiscal Year End: December 30

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/30/09

   (b) Total Amount Approved: $10,000

   (c) Date and Amount Paid to Grantee:

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: Ø

7. Has project been released? Yes ___ No ✓ If yes, release date ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: Ø

Signature ____________________ Date 3/31/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Mode Records

   Address: P.O. Box 1262, New York, NY 10009

   Telephone Number: 212-979-1027 Facsimile Number. 212-~~842-2740~~ 979-0131

   E-mail: mode@moderecords.com

2. Name of Grantee Contact: Mr. Brian Brandt

3. Project: orchestral music of Morton Feldman

4. Grantee's Fiscal Year End: December 30

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/30/09

   (b) Total Amount Approved. $11,500

   (c) Date and Amount Paid to Grantee:

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year. ___Ø___

7. Has project been released? Yes ___ No ✓ If yes, release date ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: ϕ

Signature [signature] Date 3/31/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Major Who Media

   Address. 440 West 41st Street Plaza 1, New York, NY 10036

   Telephone Number: 212-842-8007 Facsimile Number: 212-244-1871

   E-mail: sheldon@majorwho.com

2. Name of Grantee Contact: Mr. Sheldon Steiger

3. Project: music of American composers performed by Kathleen Supove

4. Grantee's Fiscal Year End: December 30

5. Specifics of Grant.
   (a) Date of Grant Approval: 6/30/09

   (b) Total Amount Approved: $8,000

   (c) Date and Amount Paid to Grantee: 11/24/09 - $8,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: ____________ $6,500

7. Has project been released? Yes ___ No X If yes, release date ________

8. Has grantee diverted any portion of grant funds from purpose of grant? Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee.

Signature [signature] Date 4/5/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: KEM Enterprises

   Address: 200 Winston Drive, Cliffside Park, NJ 7010

   Telephone Number: 201-224-8318 Facsimile Number: 201-224-7968

   E-mail: sales@phoenixcd.com

2. Name of Grantee Contact: Mr. Jeffrey Kaufman

3. Project: re-issue of Douglas Moore's opera "Carry Nation"

4. Grantee's Fiscal Year End: September 29

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/30/09

   (b) Total Amount Approved: $6,000

   (c) Date and Amount Paid to Grantee: 7/16/09 – $6,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: -0-

7. Has project been released? Yes ___ No ✓ If yes, release date ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ________________ Date 3/22/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: KEM Enterprises

   Address: 200 Winston Drive, Cliffside Park, NJ 7010

   Telephone Number: 201-224-8318 Facsimile Number: 201-224-7968

   E-mail: sales@phoenixcd.com

2. Name of Grantee Contact: Mr. Jeffrey Kaufman

3. Project: re-issue of "American Art Songs, Vol. 2"

4. Grantee's Fiscal Year End: September 29

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/30/09

   (b) Total Amount Approved: $4,000

   (c) Date and Amount Paid to Grantee: 7/16/09 - $4,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: -0-

7. Has project been released? Yes ___ No ✓ If yes, release date ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____________________ Date 3/22/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: KEM Enterprises

   Address: 200 Winston Drive, Cliffside Park, NJ 7010

   Telephone Number: 201-224-8318 Facsimile Number: 201-224-7968

   E-mail: salcs@phocnixcd.com

2. Name of Grantee Contact: Mr. Jeffrey Kaufman

3. Project: re-issue of "American Art Songs, Vol. 1"

4. Grantee's Fiscal Year End: September 29

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/30/09

   (b) Total Amount Approved: $4,000

   (c) Date and Amount Paid to Grantee: 7/16/09 - $4,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: -0-

7. Has project been released? Yes ___ No ✓ If yes, release date ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____________________ Date 3/22/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

Attn: Jessica Rauch
Fax 1-212-810-4567

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Koch International Classics (Now E1 Entertainment)

   Address: 22 Harbor Park Drive, Port Washington, NY 11050

   Telephone Number: 516-484-1000 Facsimile Number: 516-484-4746

   E-mail: delgiorno@kochent.com

2. Name of Grantee Contact: Ms. Susan DelGiorno

3. Project: "Miss Lonelyhearts", an opera by Lowell Liebermann

4. Grantee's Fiscal Year End: March 30

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/30/09

   (b) Total Amount Approved: $9,000

   (c) Date and Amount Paid to Grantee:

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: Ø

7. Has project been released? Yes ___ No X If yes, release date ______

8. Has grantee diverted any portion of grant funds from purpose of grant? Yes ____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature Susan DelGiorno Date 3/29/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Koch International Classics (Now E1 Entertainment)

   Address: 22 Harbor Park Drive, Port Washington, NY 11050

   Telephone Number: 516-484-1000 Facsimile Number: 516-484-4746

   E-mail: delgiorno@kochent.com

2. Name of Grantee Contact: Ms. Susan DelGiorno

3. Project: two large chamber works by David Del Tredici

4. Grantee's Fiscal Year End: March 30

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/30/09

   (b) Total Amount Approved: $18,000

   (c) Date and Amount Paid to Grantee:

6 Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: Ø

7. Has project been released? Yes ___ No X If yes, release date ______

8. Has grantee diverted any portion of grant funds from purpose of grant? Yes ____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature Susan DelGiorno Date 3/27/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Centaur Records

   Address: 136 St. Joseph Street, Baton Rouge, LA 70802

   Telephone Number: 225-336-4877 Facsimile Number: 225-336-9678

   E-mail: info@centaurrecords.com

2. Name of Grantee Contact: Mr. Victor Sachse

3. Project: piano music of Gene Gutche

4. Grantee's Fiscal Year End: January 30

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/30/09

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee: 11/24/29 - $5,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: 0

7. Has project been released? Yes ___ No ✓ If yes, release date ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature [signature] Date 03/09/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Bridge Records

   Address: 200 Clinton Avenue, New Rochelle, NY 10801

   Telephone Number: 914-654-9270 Facsimile Number: 914-636-1383

   E-mail: becky@bridgerecords.com

2. Name of Grantee Contact: Ms. Becky Starobin

3. Project: the music of Tod Machover

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/30/09

   (b) Total Amount Approved: $10,000

   (c) Date and Amount Paid to Grantee:

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: __________

7. Has project been released? Yes ___ No ✓ If yes, release date _________

8. Has grantee diverted any portion of grant funds from purpose of grant? Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature Becky Starobin Date March 15, 2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Bridge Records

   Address: 200 Clinton Avenue, New Rochelle, NY 10801

   Telephone Number: 914-654-9270 Facsimile Number: 914-636-1383

   E-mail: becky@bridgerecords.com

2. Name of Grantee Contact: Ms. Becky Starobin

3. Project: three string quartets of Fred Lerdahl

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/30/09

   (b) Total Amount Approved: $10,000

   (c) Date and Amount Paid to Grantee:

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: ______________

7. Has project been released? Yes ___ No ✓ If yes, release date ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature Becky Starobin Date March 15, 2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Bridge Records

   Address: 200 Clinton Avenue, New Rochelle, NY 10801

   Telephone Number: 914-654-9270 Facsimile Number: 914-636-1383

   E-mail: becky@bridgerecords.com

2. Name of Grantee Contact: Ms. Becky Starobin

3. Project: the music of Arlene Sierra

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/30/09

   (b) Total Amount Approved: $12,000

   (c) Date and Amount Paid to Grantee:

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: __________

7. Has project been released? Yes ___ No ✓ If yes, release date _________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature Becky Starobin Date March 15, 2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Bridge Records

   Address: 200 Clinton Avenue, New Rochelle, NY 10801

   Telephone Number: 914-654-9270 Facsimile Number: 914-636-1383

   E-mail: becky@bridgerecords.com

2. Name of Grantee Contact: Ms. Becky Starobin

3. Project: the music of Miguel del Aguila

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/30/09

   (b) Total Amount Approved: $6,000

   (c) Date and Amount Paid to Grantee:

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $6000.00

7. Has project been released? Yes ✓ No ___ If yes, release date Sept. 2009

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature Becky Starobin Date March 15, 2010

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2009

1. Grantee Name: Albany Records

   Address: 915 Broadway, Albany, NY 12207

   Telephone Number: 518-436-8814 Facsimile Number: 518-436-0643

   E-mail: sbush7815@aol.com

2. Name of Grantee Contact: Ms. Susan Bush

3. Project: "Daughter of the South", an opera by Edward Joseph Collins

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/30/09

   (b) Total Amount Approved: $10,000

   (c) Date and Amount Paid to Grantee:

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: $10,000

7. Has project been released? Yes ___ No X If yes, release date ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature [signature] Date 3/10/10

Date and results of any grantor verification of grantee's reports (for Fund use only):

3/2010

The Aaron Copland Fund for Music, Inc.

254 West 31st Street, 15th Floor, New York, New York 10001
Telephone: 212-461-6956 Facsimile: 212-810-4567
info@coplandfund.org www.coplandfund.org

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
FUND FISCAL YEAR ENDING JUNE 30, 2008

1. Grantee Name: O.O. Discs, Inc.

   Address: 1042 Broad Street #504, Bridgeport, CT 06604

   Telephone Number: 203-367-7917 Facsimile Number: 203-333-0603

   E-mail: oodiscs@mindspring.com

2. Name of Grantee Contact: Joseph Celli

3. Project: Music of Jin Hi Kim

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/2/02

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee: 2/4/04; $5,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: _____

7. Has project been released? Yes ___ No ___ If yes, release date: __________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No _____ (If yes, provide details in a separate attachment.)

9 Dates of any prior reports from the grantee:

Signature ______________________________________ Date ____________

Date and results of any grantor verification of grantee's reports (for Fund use only):

NOTE: The Foundation has been unable to get a response from this Grantee on the status of this grant. Accordingly, the Foundation is taking action to recover the $5,000 grant previously paid to this Grantee.