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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2008Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning **7/01/08**, and ending **6/30/09**
☐ G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE WASILY FAMILY FOUNDATION, INC. C/O JPMORGAN SERVICES, INC.		A Employer identification number 13-3503227
	Number and street (or P O box number if mail is not delivered to street address) Room/suite P.O. BOX 6089		B Telephone number (see page 10 of the instructions) 631-979-2142
	City or town, state, and ZIP code NEWARK DE 19714-6089		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 34,575,305		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see pg 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	728,000			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	187,254	187,254		
4 Dividends and interest from securities	674,154	674,154		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 STMT 1	-131,711			
b Gross sales price for all assets on line 6a 633,528				
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	1,457,697	861,408	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 2	2,775			2,775
c Other professional fees (attach schedule) STMT 3	376,403	301,422		74,981
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 4	866			866
24 Total operating and administrative expenses. Add lines 13 through 23	380,044	301,422		78,622
25 Contributions, gifts, grants paid	2,195,000			2,195,000
26 Total expenses and disbursements. Add lines 24 and 25	2,575,044	301,422	0	2,273,622
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses & disbursements	-1,117,347			
b Net investment income (if negative, enter -0-)		559,986		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

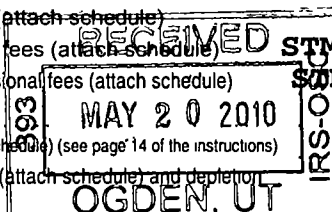
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments			5,333,501	4,218,261	4,218,261
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7 Other notes and loans receivable (att schedule) ▶ Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule) SEE STMT 5			30,197,015	29,909,275	26,929,746
	c Investments—corporate bonds (attach schedule) SEE STMT 6			3,091,122	3,376,755	3,427,298
	11 Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)					
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶					
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			38,621,638	37,504,291	34,575,305	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			38,621,638	37,504,291	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances (see page 17 of the instructions)			38,621,638	37,504,291	
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)			38,621,638	37,504,291		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,621,638
2 Enter amount from Part I, line 27a	2	-1,117,347
3 Other increases not included in line 2 (itemize)▶	3	
4 Add lines 1, 2, and 3	4	37,504,291
5 Decreases not included in line 2 (itemize)▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	37,504,291

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	2,206,935	46,344,904	0.047620
2006	1,812,935	44,396,625	0.040835
2005	1,798,101	40,104,355	0.044836
2004	1,717,897	37,769,159	0.045484
2003	1,599,881	35,960,841	0.044490
2 Total of line 1, column (d)			2 0.223265
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.044653
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			4 35,191,561
5 Multiply line 4 by line 3			5 1,571,409
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,600
7 Add lines 5 and 6			7 1,577,009
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 2,273,622

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter: (attach copy of ruling letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	5,600
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	5,600
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,600
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	15,190
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	15,190
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,590
11	Enter the amount of line 10 to be: Credited to 2009 estimated tax 9,590 Refunded	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c	Did the foundation file Form 1120-POL for this year?	N/A	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	N/A	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) DE		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation SEE STMT 7	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MR PATRICK MOLONEY 181 SMITHTOWN BLVD Located at ► NESCONSET,	Telephone no ► 631-979-2142 ZIP+4 ► 11767-1875		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		► <input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		N/A
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)		N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MS. ANNE WASILY 181 SMITHTOWN BLVD NESCONSET NY 11767	PRESIDENT 5	0	0	0
MR. PATRICK MOLONEY 181 SMITHTOWN BLVD NESCONSET NY 11767	VICE PRES. 5	0	0	0
MR. FRANK SUCHOMEL, JR 1241 HAGGETT RD ADAMANT VT 05640	TREASURER 5	0	0	0
MS. MARGARET MOLONEY 181 SMITHTOWN BLVD NESCONSET NY 11767	SECRETARY 5	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 **ALL OF THIS FOUNDATION'S ACTIVITIES ENTAIL MAKING GRANTS TO OTHER CHARITABLE ORGANIZATIONS.**

2

3

4

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 **N/A**

2

All other program-related investments See page 24 of the instructions

3

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	30,733,760
b	Average of monthly cash balances	1b	4,993,713
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	35,727,473
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	35,727,473
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	535,912
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	35,191,561
6	Minimum investment return. Enter 5% of line 5	6	1,759,578

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,759,578
2a	Tax on investment income for 2008 from Part VI, line 5	2a	5,600
b	Income tax for 2008 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,600
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,753,978
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,753,978
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,753,978

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,273,622
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,273,622
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	5,600
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,268,022

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				1,753,978
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only			2,203,268	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e				
4 Qualifying distributions for 2008 from Part XII, line 4: ► \$ 2,273,622				
a Applied to 2007, but not more than line 2a			2,203,268	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2008 distributable amount				70,354
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2007. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				1,683,624
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SCHEDULE ATTACHED				2,195,000
Total			3a	2,195,000
b Approved for future payment N/A				
Total			3b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008

Name of the organization

**THE WASILY FAMILY FOUNDATION, INC.
C/O JPMORGAN SERVICES, INC.**

Employer identification number

13-3503227

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

- ☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ► \$

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Name of organization THE WASILY FAMILY FOUNDATION, INC.	Employer identification number 13-3503227
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Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ANNE V. WASILY C/O INDEPENDENT INVESTORS, INC 181 SMITHTOWN BOULEVARD NESCONSET NY 11767	\$ 728,000	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

FYE: 6/30/2009

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price					
	SCHEDULE ATTACHED			PURCHASE					
				\$ 58,654	\$	165,882	\$	\$	-107,228
	SCHEDULE ATTACHED			PURCHASE					
				574,874		599,357			-24,483
	TOTAL			\$ 633,528	\$	765,239	\$	0 \$	-131,711

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX PREPARATION	\$ 2,775	\$	\$	\$ 2,775
TOTAL	\$ 2,775	\$ 0	\$ 0	\$ 2,775

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FUND ADMINISTRATION & INVEST. MGM	\$ 374,903	\$ 299,922	\$	\$ 74,981
CUSTODIAL FEES	1,500	1,500		
TOTAL	\$ 376,403	\$ 301,422	\$ 0	\$ 74,981

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
DELAWARE STATUTORY REPRESENTA	811			811
DELAWARE SECR OF STATE - FILI	55			55
TOTAL	866	0	0	866

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
SCHEDULE ATTACHED	\$ 30,197,015	\$ 29,909,275	COST	\$ 26,929,746
TOTAL	<u>\$ 30,197,015</u>	<u>\$ 29,909,275</u>		<u>\$ 26,929,746</u>

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
SCHEDULE ATTACHED	\$ 3,091,122	\$ 3,376,755	COST	\$ 3,427,298
TOTAL	<u>\$ 3,091,122</u>	<u>\$ 3,376,755</u>		<u>\$ 3,427,298</u>

Statement 7 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General
Explanation

Description

THE WASILY FOUNDATION IS INCORPORATED IN DELAWARE. THE DELWARE ATTORNEY GENERAL DOES NOT REQUIRE A COPY OF 990PF. INSTEAD WE FILE AN ANNUAL FRANCHISE TAX REPORT.

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

<u>Name of Manager</u>	<u>Amount</u>
MISS ANNE V. WASILY, PRESIDENT	\$ 728,000
TOTAL	\$ 728,000

Statement 8 - Form 990-PF, Part XV, Line 2b - Application Format and Required ContentsDescription

NO SPECIFIC FORMAT
BUT PLEASE BE CERTAIN TO MAIL YOUR REQUESTS TO
MR. PATRICK MOLONEY, 181 SMITHTOWN BOULEVARD
NESCONSET, NY 11767

Form 990-PF, Part XV, Line 2c - Submission DeadlinesDescription

NO SPECIFIC DEADLINES

Form 990-PF, Part XV, Line 2d - Award Restrictions or LimitationsDescription

NO SPECIFIC RESTRICTIONS

THE WASILY FAMILY FOUNDATION

13-3503227

6/30/2009

SHARES	SECURITY TITLE	OPENING BALANCE	ACQ. DATE	PURCHASE DATE	PURCHASE COST	SELLING DATE	SELLING PRICE	GAIN/ LOSS	NO OF SHARES	YEAR END BALANCE
4,000	3M	\$ 24,055.09	12/14/1989					0.00	4,000.000	\$24,055.09
4,000	3M	\$ 239,000.00	1/2/2001					0.00	4,000.000	\$239,000.00
4,000	ABBOTT LABORATORIES	\$ 22,379.89	1/23/1989					0.00	4,000.000	\$22,379.89
8,000	ABBOTT LABORATORIES	\$ 364,331.42	1/2/2001					0.00	8,000.000	\$364,331.42
8,000	ADOBE SYSTEMS INC	\$ 342,933.60	3/21/2007					0.00	8,000.000	\$342,933.60
1,525	AGILENT	\$ 34,077.60	12/13/1995					0.00	1,525.000	\$34,077.60
1,475	AGILENT	\$ 70,090.81	10/2/2000					0.00	1,475.000	\$70,090.81
1,600	AGILENT	\$ 83,019.13	12/5/2000					0.00	1,600.000	\$83,019.13
1,400	AGILENT	\$ 72,971.51	12/5/2000					0.00	1,400.000	\$72,971.51
3,000	AGILENT	\$ 145,481.57	1/2/2001					0.00	3,000.000	\$145,481.57
	AIG SETTLEMENT					06/16/09	\$4,600.02	\$4,600.02		
4,000	ALTRIA GROUP INC	\$ 81,115.90	1/5/2007					0.00	4,000.000	\$81,115.90
3,000	AMERICAN EXPRESS	\$ 124,560.62	1/2/2001					0.00	3,000.000	\$124,560.62
5,000	AMERICAN EXPRESS	\$ 207,601.03	1/30/2001					0.00	5,000.000	\$207,601.03
600	AMERIPRISE	\$ 17,745.58	1/2/2001					0.00	600.000	\$17,745.58
1,000	AMERIPRISE	\$ 29,575.97	1/30/2001					0.00	1,000.000	\$29,575.97
3,000	AMGEN DELAWARE	\$ 215,928.90	1/2/2001					0.00	3,000.000	\$215,928.90
4,000	AMGEN DELAWARE	\$ 287,905.20	2/16/2001					0.00	4,000.000	\$287,905.20
4,000	APPLE COMPUTER	\$ 275,382.40	2/7/2006					0.00	4,000.000	\$275,382.40
3,000	APPLE COMPUTER	\$ 203,693.70	5/1/2006					0.00	3,000.000	\$203,693.70
12,400	AQUA AMERICA	\$ 315,925.65	8/17/2005					0.00	12,400.000	\$315,925.65
3,600	AQUA AMERICA	\$ 95,197.41	11/17/2005					0.00	3,600.000	\$95,197.41
4,000	AQUA AMERICA	\$ 97,894.80	11/17/2006					0.00	4,000.000	\$97,894.80
0	ATT WIRELESS SETTLEMENT					03/19/09	\$10.00	\$10.00	0.000	\$0.00
2,000	AVON PRODUCTS	\$ 41,379.50	12/8/2000					0.00	2,000.000	\$41,379.50
6,000	AVON PRODUCTS	\$ 142,875.00	1/2/2001					0.00	6,000.000	\$142,875.00
6,000	B B & T CORP	\$ 231,120.00	1/9/2003					0.00	6,000.000	\$231,120.00
4,000	B B & T CORP	\$ 131,360.00	3/26/2003					0.00	4,000.000	\$131,360.00
10,000	BAKER HUGHES	\$ 292,700.00	10/23/2003					0.00	10,000.000	\$292,700.00
0	BANK OF AMERICA	\$0.00	2/23/1995	MERR LYNCH	\$82,200.00			0.00	0.000	\$82,200.00
0	BANK OF AMERICA	\$0.00	1/2/2001	MERR LYNCH	\$263,625.00			0.00	0.000	\$263,625.00
6,000	BAXTER INT'L	\$ 123,346.42	9/27/1996					0.00	6,000.000	\$123,346.42
4,000	BAXTER INT'L	\$ 178,750.00	1/2/2001					0.00	4,000.000	\$178,750.00
10,000	BOEING COMPANY	\$ 319,000.00	2/5/2003					0.00	10,000.000	\$319,000.00
7,000	BP PLC - SPONS.ADR	\$ 275,433.90	4/21/2003					0.00	7,000.000	\$275,433.90
3,000	BP PLC - SPONS ADR	\$ 144,369.00	2/13/2004					0.00	3,000.000	\$144,369.00
10,000	BRISTOL MYERS SQUIBB	\$ 257,700.00	11/8/2002					0.00	10,000.000	\$257,700.00
4,000	CISCO SYSTEMS	\$ 256,200.00	2/18/2000					0.00	4,000.000	\$256,200.00
2,000	CISCO SYSTEMS	\$ 109,040.00	11/8/2000					0.00	2,000.000	\$109,040.00
5,000	CISCO SYSTEMS	\$ 177,812.50	1/2/2001					0.00	5,000.000	\$177,812.50
9,000	CISCO SYSTEMS	\$ 242,550.00	11/9/2006					0.00	9,000.000	\$242,550.00
5,000	CITIGROUP INC	\$ 168,895.67	7/7/1999					0.00	0.000	\$0.00
333	CITIGROUP INC	\$ 11,248.45	7/7/1999			12/04/08	\$38,369.77	(\$130,525.90)	333.000	\$11,248.45
2,667	CITIGROUP INC	\$ 109,348.23	1/25/2000					0.00	2,667.000	\$109,348.23
5,000	CITIGROUP INC	\$ 260,853.18	1/2/2001					0.00	5,000.000	\$260,853.18
2,001	CITIGROUP INC	\$ 104,393.44	2/7/2001					0.00	2,001.000	\$104,393.44
300,000	CITIGROUP INC MTN 5.85%	\$ 300,000.00	1/24/2007					0.00	300,000.000	\$300,000.00
2,500	COCA COLA CO	\$ 161,968.75	7/7/1999					0.00	2,500.000	\$161,968.75
5,500	COCA COLA CO	\$ 336,015.63	1/2/2001					0.00	5,500.000	\$336,015.63
8,000	COLGATE PALMOLIVE	\$ 431,108.00	4/19/2005					0.00	8,000.000	\$431,108.00
9,000	CORNING, INC	\$ 176,925.00	6/9/1999					0.00	9,000.000	\$176,925.00

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THE WASILY FAMILY FOUNDATION

13-3503227

6/30/2009

SHARES	SECURITY TITLE	OPENING BALANCE	ACQ. DATE	PURCHASE DATE	PURCHASE COST	SELLING DATE	SELLING PRICE	GAIN/ LOSS	NO OF SHARES	YEAR END BALANCE
6,000	CORNING, INC	S \$302,062.50	1/2/2001					0.00	6,000.000	\$302,062.50
5,000	CYTEC INDUSTRIES	S \$301,589.00	4/5/2006					0.00	5,000.000	\$301,589.00
1,000	CYTEC INDUSTRIES	S \$54,570.00	3/25/2008					0.00	1,000.000	\$54,570.00
3,000	DEVON ENERGY	S \$222,500.40	5/7/2007					0.00	3,000.000	\$222,500.40
2,000	DEVON ENERGY	S \$172,537.40	2/5/2008					0.00	2,000.000	\$172,537.40
6,000	DIEBOLD	S \$255,980.40	4/26/2006					0.00	6,000.000	\$255,980.40
5,000	DISNEY, WALT	S \$152,475.91	11/25/1998					0.00	5,000.000	\$152,475.91
7,000	DISNEY, WALT	S \$235,045.96	1/25/2000					0.00	7,000.000	\$235,045.96
10,000	DISNEY, WALT	S \$276,528.28	1/2/2001					0.00	10,000.000	\$276,528.28
6,500	DOVER CORP	S \$159,935.75	9/27/2002					0.00	6,500.000	\$159,935.75
5,000	DOVER CORP	S \$126,700.00	2/19/2003					0.00	5,000.000	\$126,700.00
5,000	DU PONT E I DE NEMOURS & CO	S \$235,891.50	12/13/2006					0.00	5,000.000	\$235,891.50
3,000	ELI LILLY	S \$138,462.00	5/5/1997					0.00	3,000.000	\$138,462.00
6,000	ELI LILLY	S \$556,500.00	1/2/2001					0.00	6,000.000	\$556,500.00
4,000	EMC CORP MASS	S \$80,211.20	7/19/2000					0.00	4,000.000	\$80,211.20
2,000	EMC CORP MASS	S \$111,136.61	1/2/2001					0.00	2,000.000	\$111,136.61
3,000	EMC CORP MASS	S \$109,410.00	2/22/2001					0.00	3,000.000	\$109,410.00
5,000	EMERSON ELECTRIC CO	S \$257,861.50	1/15/2003					0.00	5,000.000	\$257,861.50
3,000	EMERSON ELECTRIC CO	S \$147,879.99	3/26/2003					0.00	3,000.000	\$147,879.99
2,000	EMERSON ELECTRIC CO	S \$127,999.80	11/2/2004					0.00	2,000.000	\$127,999.80
0	ENRON - SETTLEMENT	S \$0.00				X	\$119,694.02	\$119,694.02	0.000	\$0.00
8,000	EXXON MOBIL	S \$315,506.80	7/27/2000					0.00	8,000.000	\$315,506.80
5,000	EXXON MOBIL	S \$219,843.75	1/2/2001					0.00	5,000.000	\$219,843.75
2,000	FLUOR CORP (NEW)	S \$174,265.00	12/4/2006	2 X 1 SPLIT				0.00	4,000.000	\$174,265.00
250,000	GEN ELEC CAP MTN 5.05%	B \$250,000.00	12/4/2006					0.00	250,000.000	\$250,000.00
400,000	GEN ELEC CAP STEPS 4.25%	B \$398,000.00	10/8/2004					0.00	400,000.000	\$398,000.00
4,000	GENENTECH INC	S \$337,317.60	10/11/2006					0.00	4,000.000	\$0.00
15,000	GENERAL ELECTRIC CO	S \$98,718.75	1/29/1992			04/10/09	X \$380,000.00	\$42,682.40	15,000.000	\$98,718.75
300,000	GENERAL ELECTRIC MTN 5.35%	B \$300,000.00	9/22/2003					0.00	300,000.000	\$300,000.00
20,000	GENTEX CORP	S \$343,686.00	11/17/2006					0.00	20,000.000	\$343,686.00
200,000	GMAC MTN 4.85% 9/15/08	B \$200,000.00	9/18/2003			09/15/08	X \$200,000.00	\$0.00	0.000	\$0.00
200,000	GOLDMAN SACHS GP 5.625%	B \$201,140.00	3/2/2007					0.00	200,000.000	\$201,140.00
200,000	GOLDMAN SACHS GP 5.625%	B \$191,638.00	6/13/2007					0.00	200,000.000	\$191,638.00
2,000	GOLDMAN SACHS GROUP INC	S \$390,208.40	3/6/2007					0.00	2,000.000	\$390,208.40
8,000	HALLIBURTON	S \$308,623.20	2/7/2006					0.00	8,000.000	\$308,623.20
4,000	HALLIBURTON	S \$148,320.00	4/3/2006					0.00	4,000.000	\$148,320.00
100,000	HARTFORD LIFE INS MTN 5.25%	B \$100,000.00	3/5/2007					0.00	100,000.000	\$100,000.00
250,000	HARTFORD LIFE INS MTN 5.75%	B \$250,000.00	2/16/2007					0.00	250,000.000	\$250,000.00
9,000	HOME DEPOT COM	S \$208,962.90	4/2/1998					0.00	9,000.000	\$208,962.90
9,000	HOME DEPOT COM	S \$409,218.75	1/2/2001					0.00	9,000.000	\$409,218.75
250,000	HOME DEPOT INC 5.4%	B \$243,410.00	1/24/2007					0.00	250,000.000	\$243,410.00
5,000	HONEYWELL INTL	S \$186,350.00	6/14/2001					0.00	5,000.000	\$186,350.00
5,000	HONEYWELL INTL	S \$116,125.50	3/6/2003					0.00	5,000.000	\$116,125.50
5,000	HONEYWELL INTL	S \$120,650.00	5/12/2003					0.00	5,000.000	\$120,650.00
4,000	IBM	S \$60,475.00	7/21/1994					0.00	4,000.000	\$60,475.00
5,000	INGERSOLL RAND	S \$233,634.50	5/12/2006					0.00	5,000.000	\$233,634.50
5,000	INTEL CORP	S \$153,375.00	7/7/1999					0.00	5,000.000	\$153,375.00
2,000	INTEL CORP	S \$100,390.00	9/25/2000					0.00	2,000.000	\$100,390.00
3,000	INTEL CORP	S \$93,187.50	1/2/2001					0.00	3,000.000	\$93,187.50
5,000	ITT CORPORATION	S \$296,956.50	1/5/2007					0.00	5,000.000	\$296,956.50
12,080	J P MORGAN CHASE	S \$211,832.46	10/17/2002					0.00	12,080.000	\$211,832.46
7,920	J P MORGAN CHASE	S \$227,640.00	1/9/2003					0.00	7,920.000	\$227,640.00

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THE WASILY FAMILY FOUNDATION

13-3503227

6/30/2009

SHARES	SECURITY TITLE	OPENING BALANCE	ACQ DATE	PURCHASE DATE	PURCHASE COST	SELLING DATE	SELLING PRICE	GAIN/ LOSS	NO OF SHARES	YEAR END BALANCE
0	J P MORGAN CHASE 4.75%	\$0.00		5/29/2009	\$256,820.00			0.00	250,000.000	\$256,820.00
8,000	JACOBS ENGINEERING	\$328,980.00	4/28/2006					0.00	8,000.000	\$328,980.00
1,000	JOHNSON & JOHNSON	\$48,539.15	8/15/2000					0.00	1,000.000	\$48,539.15
6,000	JOHNSON & JOHNSON	\$309,375.00	1/2/2001					0.00	6,000.000	\$309,375.00
14,000	JOHNSON & JOHNSON	\$721,875.00	1/2/2001					0.00	14,000.000	\$721,875.00
4,000	KIMBERLY CLARK CORP	\$280,032.00	1/23/2007					0.00	4,000.000	\$280,032.00
3,000	L-3 COMMUNICATIONS	\$202,710.00	11/5/2004					0.00	3,000.000	\$202,710.00
5,000	LOCKHEED MARTIN	\$350,950.00	6/26/2002					0.00	5,000.000	\$350,950.00
1,000	LOCKHEED MARTIN	\$66,170.00	6/27/2002					0.00	1,000.000	\$66,170.00
4,000	LOCKHEED MARTIN	\$201,400.00	8/8/2003					0.00	4,000.000	\$201,400.00
8,000	BK OF NY MELLON	\$218,683.20	6/5/2003					0.00	8,000.000	\$218,683.20
2,500	MARTIN MARIETTA MAT	\$330,716.25	10/17/2007					0.00	2,500.000	\$330,716.25
8,000	MERRILL LYNCH	\$82,200.00	MERGE BK OF AMER		(\$82,200.00)			0.00	8,000.000	\$0.00
4,000	MERRILL LYNCH	\$263,625.00	MERGE BK OF AMER		(\$263,625.00)			0.00	4,000.000	\$0.00
10,000	MICROSOFT CORP	\$284,250.00	9/18/1997					0.00	10,000.000	\$284,250.00
5,000	MICROSOFT CORP	\$130,700.00	1/2/2001					0.00	5,000.000	\$130,700.00
3,000	MONSANTO CO	\$371,868.90	5/15/2008					0.00	3,000.000	\$371,868.90
215,000	MORGAN STANLEY INC 4.75%	\$207,232.05	11/10/2006					0.00	215,000.000	\$207,232.05
200,000	MORGAN STANLEY 5.375%	\$199,702.00	2/15/2007					0.00	200,000.000	\$199,702.00
2,000	MORGAN STANLEY	\$93,144.05	1/14/2005			12/04/08 X	\$28,206.35	(\$64,937.70)	200,001.000	\$0.00
3,000	MORGAN STANLEY	\$139,716.07	1/14/2005					0.00	3,000.000	\$139,716.07
0	MOTOROLA PROCEEDS	\$0.00				05/18/09 X	\$3,994.03	\$3,994.03	0.000	\$0.00
8,000	NIKE CL B	\$316,606.00	9/21/2005					0.00	8,000.000	\$316,606.00
5,000	NORFOLK SOUTHERN	\$254,922.00	2/28/2006					0.00	5,000.000	\$254,922.00
233	NORTEL (REC'D AS SETTMENT)	\$0.00		7/9/2008		04/06/09	\$67.56	\$67.56	0.000	\$0.00
50,748	ORACLE SYSTEMS	\$925,189.47	1/2/2001					0.00	50,748.000	\$925,189.47
7,000	PALL CORP	\$199,949.40	1/13/2006					0.00	7,000.000	\$199,949.40
7,001	PALL CORP	\$39,015.50	3/25/2008					0.00	7,001.000	\$39,015.50
0	PEABODY ENERGY	\$0.00		12/16/2008	\$128,002.00			0.00	5,000.000	\$128,002.00
4,000	PFIZER	\$184,500.00	1/2/2001					0.00	4,000.000	\$184,500.00
4,000	PFIZER	\$128,320.00	9/11/2003					0.00	4,000.000	\$128,320.00
4,000	PHILIP MORRIS	\$184,837.87	1/5/2007					0.00	4,000.000	\$184,837.87
3,000	PRECISION CASTPARTS	\$337,347.60	2/5/2008					0.00	3,000.000	\$337,347.60
1,000	PRECISION CASTPARTS	\$102,450.60	3/25/2008					0.00	1,000.000	\$102,450.60
11,700	PROCTER & GAMBLE	\$425,625.00	1/2/2001					0.00	11,700.000	\$425,625.00
8,000	PROCTER & GAMBLE	\$331,034.35	2/15/2002					0.00	8,000.000	\$331,034.35
2,000	PROCTER & GAMBLE	\$96,289.50	11/13/2003					0.00	2,000.000	\$96,289.50
4,000	QUALCOMM INC	\$139,443.80	2/7/2000					0.00	4,000.000	\$139,443.80
4,000	QUALCOMM INC	\$127,640.00	8/4/2000					0.00	4,000.000	\$127,640.00
2,000	QUALCOMM INC	\$63,320.00	9/12/2000					0.00	2,000.000	\$63,320.00
2,000	QUALCOMM INC	\$75,132.50	10/18/2000					0.00	2,000.000	\$75,132.50
10,000	QUALCOMM INC	\$381,406.25	1/2/2001					0.00	10,000.000	\$381,406.25
10,000	SARA LEE CORP	\$170,921.00	5/10/2007					0.00	10,000.000	\$170,921.00
7,000	SCHLUMBERGER LTD	\$318,640.00	5/12/2003					0.00	7,000.000	\$318,640.00
8,000	STRYKER CORP	\$303,549.60	9/22/2003					0.00	8,000.000	\$303,549.60
2,000	STRYKER CORP	\$90,220.00	2/13/2004					0.00	2,000.000	\$90,220.00
3,000	TENARIS ADR	\$165,882.30	5/6/2008			12/04/08 X	\$58,586.67	(\$107,295.63)	0.000	\$0.00
3,000	TENARIS ADR	\$165,882.30	5/6/2008					0.00	3,000.000	\$165,882.30
3,500	TEREX CORP	\$313,925.50	10/9/2007					0.00	3,500.000	\$313,925.50
10,000	TETRA TECH, INC	\$175,880.00	6/25/2003					0.00	10,000.000	\$175,880.00
5,000	TETRA TECH, INC	\$79,720.00	8/12/2004					0.00	5,000.000	\$79,720.00
2,000	TIME WARNER	\$128,575.00	1/25/2000					0.00	666.667	\$103,038.59

5/6/2010 5 51 PM

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THE WASILY FAMILY FOUNDATION

13-3503227

6/30/2009

SHARES	SECURITY TITLE	OPENING BALANCE	ACQ DATE	PURCHASE DATE	PURCHASE COST	SELLING DATE	SELLING PRICE	GAIN/ LOSS	NO OF SHARES	YEAR END BALANCE
5,000	TIME WARNER	\$184,600.00	11/21/2001		(\$36,663.59)			0.00	1,666.667	\$147,936.41
8,000	TIME WARNER	\$155,926.40	5/22/2002		(\$30,968.70)			0.00	2,666.667	\$124,957.70
167.340	TIME WARNER CABLE		1/25/2000		\$25,536.41	04/13/09	\$0.00	\$0.00	167.000	\$25,536.41
	TIME WARNER CABLE			SALE OF FRACTION		04/13/09	\$1.39	\$0.00	0.000	\$0.00
418.350	TIME WARNER CABLE		11/21/2001		\$36,663.59			0.00	418.000	\$36,663.59
669.360	TIME WARNER CABLE		5/22/2002		\$30,968.70			0.00	669.000	\$30,968.70
0	UNION PACIFIC 5.45%	\$0.00		5/29/2009	\$228,813.20			0.00	220.000	\$228,813.20
1,667	UNITED PARCEL SERVICE CL B	\$95,227.38	1/2/2001					0.00	1,667.000	\$95,227.38
833	UNITED PARCEL SERVICE CL B	\$47,585.13	1/2/2001					0.00	833.000	\$47,585.13
2,500	UNITED PARCEL SERVICE CL B	\$185,415.00	2/14/2005					0.00	2,500.000	\$185,415.00
250,000	UNIT PARCEL SVC MTN 5.25%	\$250,000.00	2/16/2007					0.00	250,000.000	\$250,000.00
0	US TREAS BILL 3/12/09	\$0.00		9/12/2008	\$991,456.00	03/12/09	\$991,456.00	\$0.00	1,000,000.000	\$0.00
0	US TREAS BILL 3/19/09	\$0.00		9/15/2008	\$992,438.00	03/19/09	\$992,438.00	\$0.00	1,000,000.000	\$0.00
0	US TREAS BILL 12/18/08	\$0.00		9/15/2008	\$997,620.00	12/18/08	\$997,620.00	\$0.00	1,000,000.000	\$0.00
6,000	WATERS CORP	\$24,892.50	12/14/1995					0.00	6,000.000	\$24,892.50
8,000	WATERS CORP	\$55,700.00	2/21/1997					0.00	8,000.000	\$55,700.00
16,000	WATERS CORP	\$1,295,500.00	1/2/2001					0.00	16,000.000	\$1,295,500.00
10,000	WATTS INDUSTRIES	\$352,118.00	7/13/2005					0.00	10,000.000	\$352,118.00
2,000	WATTS INDUSTRIES	\$64,175.00	8/17/2005					0.00	2,000.000	\$64,175.00
3,000	WATTS INDUSTRIES	\$84,515.10	11/17/2005					0.00	3,000.000	\$84,515.10
3,000	WELLS FARGO	\$184,374.30	11/17/2005					0.00	3,000.000	\$184,374.30
0	WELLS FARGO 6.45%	\$0.00		3/26/2009	\$349,825.00			0.00	350,000.000	\$349,825.00
	SSGA MON MKT - S.T.GAINS	\$0.00						\$0.00	0.000	\$0.00
		\$33,288.137.28							sub-total	\$33,286,029.92
	UNINVESTED CASH	\$0.00								\$0.00
	MERRIMAC CASH (P)	\$900,892.11								\$0.00
	MERRIMAC CASH (I)	\$0.00								\$0.00
	SSGA INST LIQUID RES	\$0.00								\$833,987.42
	SSGA INST LIQUID RES	\$0.00								\$4,499,513.50
										\$0.00
									sub-total	\$5,333,500.92
	TOTALS:	\$34,189,029.39			\$3,944,646.26		\$3,815,043.81	(\$131,711.20)		\$38,269,705.84

The Wasily Family Foundation, Inc.

EIN 13-3503227

Year Ended 6/30/09

If recipient is an
individual, show
any relationship
to any foundation
manager or
substantial
contributor

Foundation Status
of Recipient

Purpose of grant or contribution

Amount

Name and Address

Part XV

Line 3

Grants and Contributions Paid During the Year or Approved for Future Payment

a Paid during the year

Adamant Music School Gene Pica, Treasurer P.O. Box 22 Adamant, VT 05640	Unrestricted	40,000	7/16/2008
The Alexander Graham Bell Assn. for the Deaf 3417 Volta Place Washington, DC 20007	Unrestricted	25,000	6/3/2009
Alfred E. Smith Memorial Foundation 1011 First Avenue New York, NY 10022-4134	Unrestricted	25,000	7/16/2008
The ALS Assn 27001 Agoura Road - Suite 150 Calabasas Hills, CA 91301-5104	Unrestricted	30,000	7/16/2008
Alzheimer's Association 919 North Michigan Avenue - Suite 1100 Chicago, IL 60611-1676	Unrestricted	40,000	6/3/2009
American Cancer Society 1599 Clifton Road, NE Atlanta, GA 30329-4251	Unrestricted	40,000	6/3/2009
American Heart Association 122 East 42nd Street New York, NY 10168-1898	Unrestricted	40,000	6/3/2009
American Lung Assn. - Nat'l Office 1740 Broadway New York, NY 10019	Unrestricted	20,000	6/3/2009
American Red Cross 150 Amsterdam Avenue New York, NY 10023	Unrestricted	30,000	6/3/2009

The Wasily Family Foundation, Inc.
EIN 13-3503227
Year Ended 6/30/09

<u>Name and Address</u>	<u>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>	
AMERICARES Mr. Robert Macauley - Chairman Donor Relations 161 Cherry Street New Canaan, CT 06840			Unrestricted	40,000	7/16/2008
America's Second Harvest P.O. Box 96749 Washington, DC 20090			Unrestricted	20,000	8/11/2008
Arthritis Foundation 1330 West Peachtree Street - Suite 100 Atlanta, GA 30309			Unrestricted	40,000	7/16/2008
Beacon of Hope House 116 East 16th Street, 5th Floor New York, NY 10003			Unrestricted	20,000	6/3/2009
Bishop Loughlin Memorial High School Scholarship 357 Clermont Avenue Brooklyn, NY 11238			Unrestricted	25,000	6/3/2009
Blessed Margaret's Cancer Relief 600 Linda Avenue Hawthorne, NY 10532			Unrestricted	40,000	6/3/2009
The Bowery Mission 132 Madison Avenue New York, NY 10016			Unrestricted	40,000	7/16/2008
The Boys Club of New York 287 East 10th Street New York, NY 10009			Unrestricted	40,000	7/16/2008
Calvary Hospital for Terminally Ill 1740 Eastchester Road Bronx, NY 10461			Unrestricted	40,000	6/3/2009
Camp Amerikids 88 Hamilton Avenue Stamford, CT 06902			Unrestricted	20,000	7/16/2008
Cardinal McCloskey Family Services 2 Holland Avenue White Plains, NY 10603			Unrestricted	40,000	6/3/2009

The Wasily Family Foundation, Inc.
EIN 13-3503227
Year Ended 6/30/09

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manager or
substantial
contributor

<u>Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>	
Channel Thirteen 450 West 33rd Street New York, NY 10001		Unrestricted	40,000	7/16/2008
Children's Leukemia Foundation 7316 Avenue U Brooklyn, NY 11234		Unrestricted	20,000	6/3/2009
Christian Foundation for Children & Aging One Elmwood Avenue Kansas City, KS 66103		Unrestricted	40,000	6/3/2009
City Harvest 575 8th Avenue, 4th Floor New York, NY 10018		Unrestricted	30,000	6/3/2009
Covenant House 346 West 17th Street New York, NY 10011-5002		Unrestricted	40,000	7/16/2008
Cure Autism Now Foundation 5455 Wilshire Boulevard - suite 2250 Los Angeles, CA 90036		Unrestricted	25,000	8/11/2008
Cystic Fibrosis Foundation 6931 Arlington Road Bethesda, MD 20814		Unrestricted	20,000	6/3/2009
Doctors Without Borders, USA 6 East 39th Street, 8th Floor New York, NY 10016		Unrestricted	40,000	6/3/2009
Nat'l Down Syndrome Society 666 Broadway - Suite A10 New York, NY 10012-2317		Unrestricted	40,000	7/16/2008
Fisher House Foundation, Inc. 1401 Rockville Pike - suite 600 Rockville, MD 20852		Unrestricted	20,000	6/3/2009
Food Bank for New York City 355 Found Center Drive Bronx, NY 10474		Unrestricted	30,000	6/3/2009

The Wasily Family Foundation, Inc.
EIN 13-3503227
Year Ended 6/30/09

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individual, show
any relationship
to any foundation
manager or
substantial
contributor

<u>Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>	
Franciscan Friars of Atonement Graymoor, Route 9 P.O. Box 300 Garrison, NY 10524-0300		Unrestricted	40,000	6/3/2009
Good Shepherd Services 305 Seventh Avenue New York, NY 10001		Unrestricted	20,000 40,000	7/16/2008 7/16/2008
The Guide Dog Foundation 371 East Jericho Turnpike Smithtown, NY 11787		Unrestricted	10,000	6/3/2009
Heartshare Wellness, LTD 12 Metrotech Center, 29th Fl Brooklyn, NY 11201		Unrestricted	30,000	7/16/2008
International Rescue Committee 122 East 42nd Street New York, NY 10168		Unrestricted	40,000	7/16/2008
Intrepid Fallen Heroes Fund One Intrepid Square West 46th Street & 12th Avenue New York, NY 10036		Unrestricted	40,000	6/3/2009
Kids in Crisis One Salem Street Cos Cob, CT 06807		Unrestricted	25,000	6/3/2009
Lighthouse International 111 East 59th Street New York, NY 10022-1202		Unrestricted	40,000	7/16/2008
Little Sisters of the Poor 110-30 221st Street Queens Village, NY 11429-2597		Unrestricted Unrestricted	30,000 25,000	7/16/2008 6/3/2009
Make a Wish Foundation 1111 Marcus Avenue, Suite LL22 Lake Success, NY 11042		Unrestricted	15,000	7/16/2008
March of Dimes 1275 Mamaroneck Avenue White Plains, NY 10605		Unrestricted	20,000	6/3/2009

The Wasily Family Foundation, Inc.

EIN 13-3503227

Year Ended 6/30/09

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Foundation Status
of Recipient

Purpose of grant or contribution

Amount

Name and Address

Meals on Wheels 415 East 93rd Street New York, NY 10128		Unrestricted	25,000	7/16/2008
Medical Mission for Children 35 Getty Avenue Building 400 Paterson, NJ 07503		Unrestricted	20,000	6/3/2009
Memorial Sloan Kettering Cancer Care 1275 York Avenue New York, NY 10021		Unrestricted	40,000	7/16/2008
Metropolitan Hospice of Greater NY 6323 7th Avenue Brooklyn, NY 11220		Unrestricted	20,000	6/3/2009
The Nature Conservancy 4245 North Fairfax Drive, suite 100 Arlington, VA 22203		Unrestricted	25,000	7/16/2008
New York Foundling Hospital 590 Avenue of the Americas New York, NY 10011		Unrestricted	40,000	7/16/2008
N.Y. Special Olympics 504 Balltown Road Schenectady, NY 12304-2290		Unrestricted	20,000	7/16/2008
NY Society for the Prevention of Cruelty to Children 161 William Street New York, NY 100038		Unrestricted	25,000	6/3/2009
NYU Medical Center 1275 York Avenue New York, NY 10021		Unrestricted	40,000	7/16/2008
One Heartland 4425 N. Port Washington Rd. - suite 107 Milwaukee, WI 53212		Unrestricted	30,000	6/3/2009
Operation Smile 6435 Tidewater Drive Norfolk, VA 23509		Unrestricted	40,000	6/3/2009

The Wasily Family Foundation, Inc.

EIN 13-3503227

Year Ended 6/30/09

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Foundation Status
of Recipient

Purpose of grant or contribution

Amount

Name and Address

Padre Pio Shelter 427 East 155th Street Bronx, NY 10455	Unrestricted	25,000	6/3/2009
Parkinson's Disease Foundation 710 West 168th Street New York, NY 10032	Unrestricted	40,000	6/3/2009
The Paulist Church Dinner for the Homeless The Church of St. Paul the Apostle 415 West 59th Street New York, NY 10019	Unrestricted	15,000	7/16/2008
Physically Challenged American Youth Team 7 Dey Street New York, NY 10007	Unrestricted	20,000	7/16/2008
Resource Center for Community Development Director of Developments 421 East 155th Street P.O. Box 954 Bronx, NY 10455	Unrestricted	15,000	7/16/2008
The Salvation Army of Greater NY 120 West 14th Street New York, NY 10011-7393	Unrestricted	40,000	7/16/2008
Servants of Relief for Incurable Cancer 600 Linda Avenue Hawthorne, NY 10532	Unrestricted	40,000	7/16/2008
Spence Chapin Family Services 6 East 94th Street New York, NY 10128-0698	Unrestricted	40,000	6/3/2009
St. Dominic's Family Service 343 East 137th Street Bronx, NY 10454-3903	Unrestricted	40,000	6/3/2009
St. Francis Breadline for the Poor 135 West 31st Street New York, NY 10001	Unrestricted	30,000	6/3/2009
St. Judes Children's Research Hospital 501 St. Judes Place Memphis, TN 38105	Unrestricted	40,000	6/3/2009

The Wasily Family Foundation, Inc.

EIN 13-3503227

Year Ended 6/30/09

If recipient is an
individual, show
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to any foundation
manager or
substantial
contributor

Name and Address

Foundation Status
of Recipient

Purpose of grant or contribution

Amount

Third Street Music School
235 East 11th Street
New York, NY 10003

Unrestricted

20,000

7/16/2008

United Cerebral Palsy
80 Maiden Lane, 8th Floor
New York, NY 100038

Unrestricted

20,000

6/3/2009

U.S. Funds for UNICEF
333 East 38th Street
New York, NY 10016

Unrestricted

30,000

6/3/2009

The V Foundation
106 Towerview Court
Cary, NC 27513

Unrestricted

20,000

6/3/2009

York Street Project
89 York Street
Jersey City, NJ 07302

Unrestricted

20,000

6/3/2009

Y W C A
610 Lexington Avenue
New York, NY 10022-6053

Unrestricted

40,000

7/16/2008

2,195,000

Form **8868**

(Rev. April 2009)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).**

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization THE WASILY FAMILY FOUNDATION, INC. C/O JPMORGAN SERVICES, INC.	Employer identification number 13-3503227
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 6089	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEWARK DE 19714-6089	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► **INDEPENDENT INVESTORS INC**

Telephone No. ► **631-979-2142**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **2/15/10** to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☐ calendar year _____ or
 ► ☒ tax year beginning **7/01/08** and ending **6/30/09**

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	5,915
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	15,190
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev 4-2009)

Form **8868**

(Rev April 2009)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).**A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization THE WASILY FAMILY FOUNDATION, INC. C/O JPMORGAN SERVICES, INC.	Employer identification number 13-3503227
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 6089	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEWARK DE 19714-6089	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► **INDEPENDENT INVESTORS INC**

Telephone No. ► **631-979-2142**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach

a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **2/15/10**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☐ calendar year _____ or
 ► ☒ tax year beginning **7/01/08**, and ending **6/30/09**

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	5,915
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	15,190
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.**For Privacy Act and Paperwork Reduction Act Notice, see Instructions.**Form **8868** (Rev 4-2009)