Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: *The foundation may be able to use a copy of this return to satisfy state reporting requirements.*

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning 7/01 **, 2008, and ending** 6/30 , 2009

G Check all that apply. ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.

E & M SCHREIBER FAMILY FOUNDATION
180 RIVERSIDE DRIVE
NEW YORK,, NY 10024

A Employer identification number: 13-3475648

B Telephone number (see the instructions): 212-787-7256

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 1,225,626.

J Accounting method [X] Cash ☐ Accrual
☐ Other (specify) ______________
(Part I, column (d) must be on cash basis.)

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Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck ► [X] if the foundn is **not** req to att Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	-26,097.	STATEMENT 1		
b Gross sales price for all assets on line 6a 218,043.				
7 Capital gain net income (from Part IV, line 2)		29,325.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less. Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule) SEE STATEMENT 2	28,704.			
12 **Total.** Add lines 1 through 11	2,607.	29,325.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES				
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) SEE ST 3	2,100.	2,100.		2,100.
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule) SEE STMT 4	298.	298.		298.
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) SEE STATEMENT 5	97.	97.		97.
24 **Total operating and administrative expenses.** Add lines 13 through 23	2,495.	2,495.		2,495.
25 Contributions, gifts, grants paid PART XV	75,000.			75,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	77,495.	2,495.	0.	77,495.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	-74,888.			
b **Net investment income** (if negative, enter -0-)		26,830.		
c **Adjusted net income** (if negative, enter -0-)			0.	

2
3

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing	2,252.	15,569.	
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less· allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		209.	
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) STATEMENT 6	552,517.	499,239.	356,707.
	c	Investments – corporate bonds (attach schedule) STATEMENT 7	74,164.	59,117.	48,792.
	11	Investments – land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) STATEMENT 8	961,658.	940,882.	820,127.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	1,590,591.	1,515,016.	1,225,626.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,590,591.	1,515,016.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see the instructions)	1,590,591.	1,515,016.	
	31	**Total liabilities and net assets/fund balances** (see the instructions)	1,590,591.	1,515,016.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,590,591.
2	Enter amount from Part I, line 27a	2	-74,888.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,515,703.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 9	5	687.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,515,016.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	CAPITAL GAIN DIVIDENDS			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				29,325.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	29,325.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2007	59,791.		
2006	51,957.		
2005	72,430.	1,420,311.	0.050996
2004	30,175.		
2003	52,360.	1,365,424.	0.038347

2	**Total** of line 1, column (d)	2	0.089343
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.017869
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	268.
7	Add lines 5 and 6	7	268.
8	Enter qualifying distributions from Part XII, line 4	8	77,495.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1				
Date of ruling letter: _______ (attach copy of ruling letter if necessary — see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b			1	268.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	268.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	268.
6 Credits/Payments				
a 2008 estimated tax pmts and 2007 overpayment credited to 2008	6a	800.		
b Exempt foreign organizations — tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	800.
8 Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	532.
11 Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ►	282.	**Refunded** ►	11	250.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If 'Yes,' attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If 'Yes,' attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► N/A			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► MARY SCHREIBER Telephone no ► 212-787-7256

Located at ► 180 RIVERSIDE DRIVE /NEW YORK, NY ZIP + 4 ► 10024

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If you answered 'Yes' to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MARY SCHREIBER 180 RIVERSIDE DRIVE NEW YORK,, NY 10024	DIRECTOR 0	0.	0.	0.
MORRIS SCHREIBER 1715 44TH STREET BROOKLYN,, NY 11204	DIRECTOR 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X — Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a Average monthly fair market value of securities		1a	
b Average of monthly cash balances		1b	
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	0.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2 Acquisition indebtedness applicable to line 1 assets		2	
3 Subtract line 2 from line 1d		3	
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	0.
6 **Minimum investment return.** Enter 5% of line 5		6	0.

Part XI — Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	
2a Tax on investment income for 2008 from Part VI, line 5	2a	268.		
b Income tax for 2008 (This does not include the tax from Part VI)	2b			
c Add lines 2a and 2b			2c	268.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	-268.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	-268.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	0.

Part XII — Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	77,495.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	77,495.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	268.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	77,227.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only			0.	
b Total for prior years 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2008.				
a From 2003				
b From 2004 30,175.				
c From 2005 1,414.				
d From 2006 52,069.				
e From 2007 60,570.				
f **Total** of lines 3a through e	144,228.			
4 Qualifying distributions for 2008 from Part XII, line 4: ► $ 77,495.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2008 distributable amount				0.
e Remaining amount distributed out of corpus	77,495.			
5 Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	221,723.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	221,723.			
10 Analysis of line 9:				
a Excess from 2004 30,175.				
b Excess from 2005 1,414.				
c Excess from 2006 52,069.				
d Excess from 2007 60,570.				
e Excess from 2008 77,495.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	**(b)** 2007	**(c)** 2006	**(d)** 2005	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a 'Assets' alternative test — enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

MARY SCHREIBER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

c Any submission deadlines

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MACHON BAIS YAAKOV 1681-83 42ND STREET BROOKLYN, NY 11218	NONE			75,000.
Total			► 3a	75,000.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a CBS- INTEREST	900001			1,365.	
b DIVIDENDS/STOCK PORTFOLIO	900001				1,190.
c DIVIDENDS/STOCK PORTFOLIO	900001				26,036.
d FEDERALLY TAX EXEMPT INT	523000				
e FUND DIVIDENDS(REINVESTED	900001				
f MONEY/MKT FUND DIVIDENDS	900001			113.	
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				29,325.	-55,422.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				30,803.	-28,196.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 2,607.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		X
(2) Other assets	**1a(2)**		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		X
(3) Rental of facilities, equipment, or other assets	**1b(3)**		X
(4) Reimbursement arrangements	**1b(4)**		X
(5) Loans or loan guarantees	**1b(5)**		X
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

► X [signature] | X 5-13-10 | ► DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only			
Preparer's signature ►	[signature] JUDAH L. FOGEL	Date 5/11/10	Check if self-employed ► ☒ Preparer's Identifying number (See **Signature** in the instrs) N/A
Firm's name (or yours if self-employed), address, and ZIP code ►	JACK FOGEL & CO. C.P.A.'S		EIN ► N/A
	521 5TH AVE		
	NEW YORK, NY 10017		Phone no ► (718) 377-7728

Form **8868** (Rev April 2009)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing *(e-file)*. Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization E & M SCHREIBER FAMILY FOUNDATION	**Employer identification number** 13-3475648
	Number, street, and room or suite number If a P O box, see instructions 180 RIVERSIDE DRIVE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions NEW YORK,, NY 10024	

Check type of return to be filed (file a separate application for each return)

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (section 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ► MARY SCHREIBER

Telephone No ► 212-787-7256 FAX No. ► 718-338-6762

- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ► [ ] . If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 2/15, 20 10 , to file the exempt organization return for the organization named above The extension is for the organization's return for.

► [ ] calendar year 20___ or

► [X] tax year beginning 7/01, 20 08 , and ending 6/30, 20 09

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 790.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$ 800.
c Balance Due. Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

STATEMENT 1
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION: IVY ASSET STRATEGY
DATE ACQUIRED: 2/23/2007
HOW ACQUIRED: PURCHASE
DATE SOLD: 11/30/2008
TO WHOM SOLD:
GROSS SALES PRICE: 15,000.
COST OR OTHER BASIS: 16,525.
BASIS METHOD: COST
DEPRECIATION: 0.
GAIN (LOSS) -1,525.

DESCRIPTION: BLACKROCK HIGH YIELD TRUST
DATE ACQUIRED: 10/31/2004
HOW ACQUIRED: PURCHASE
DATE SOLD: 3/31/2009
TO WHOM SOLD:
GROSS SALES PRICE: 4,708.
COST OR OTHER BASIS: 11,630.
BASIS METHOD: COST
DEPRECIATION: 0.
GAIN (LOSS) -6,922.

DESCRIPTION: CALAMOS CONVERTIBLE
DATE ACQUIRED: 2/28/2005
HOW ACQUIRED: PURCHASE
DATE SOLD: 9/30/2008
TO WHOM SOLD:
GROSS SALES PRICE: 5,182.
COST OR OTHER BASIS: 8,427.
BASIS METHOD: COST
GAIN (LOSS) -3,245.

DESCRIPTION: 10000 CBS CORP
DATE ACQUIRED: 5/21/2008
HOW ACQUIRED: PURCHASE
DATE SOLD: 9/30/2008
TO WHOM SOLD:
GROSS SALES PRICE: 8,550.
COST OR OTHER BASIS: 10,000.
BASIS METHOD: COST
DEPRECIATION: 0.
GAIN (LOSS) -1,450.

DESCRIPTION: BAC CAPITAL TRUST X
DATE ACQUIRED: 5/27/2008
HOW ACQUIRED: PURCHASE
DATE SOLD: 2/28/2009
TO WHOM SOLD:
GROSS SALES PRICE: 6,806.
COST OR OTHER BASIS: 13,731.
BASIS METHOD: COST
GAIN (LOSS) -6,925.

STATEMENT 1 (CONTINUED)
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	DWS RREEF GLOBAL		
DATE ACQUIRED:	6/29/2007		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	3/31/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	6,702.		
COST OR OTHER BASIS:	11,032.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-4,330.
DESCRIPTION:	MET LIFE		
DATE ACQUIRED:	5/27/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	3/31/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	4,302.		
COST OR OTHER BASIS:	7,002.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-2,700.
DESCRIPTION:	MET LIFE		
DATE ACQUIRED:	5/27/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	5/31/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	6,177.		
COST OR OTHER BASIS:	7,002.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-825.
DESCRIPTION:	MERRILL LYNCH CAP TRUST I		
DATE ACQUIRED:	5/27/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	2/28/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	6,824.		
COST OR OTHER BASIS:	15,070.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-8,246.
DESCRIPTION:	MLP & STRATEGIC EQUITY		
DATE ACQUIRED:	6/29/2007		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	4/30/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	5,475.		
COST OR OTHER BASIS:	9,791.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-4,316.

STATEMENT 1 (CONTINUED)
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	ALLIANZ GLOBAL WATER FUND		
DATE ACQUIRED:	4/03/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	1/31/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	18,026.		
COST OR OTHER BASIS:	31,231.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-13,205.
DESCRIPTION:	CALAMOS INTNL GROWTH FUND		
DATE ACQUIRED:	VARIOUS		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	1/31/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	11,611.		
COST OR OTHER BASIS:	25,466.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-13,855.
DESCRIPTION:	NUVEEN QUALITY PREFERRED		
DATE ACQUIRED:	10/31/2004		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	9/30/2008		
TO WHOM SOLD:			
GROSS SALES PRICE:	6,465.		
COST OR OTHER BASIS:	11,414.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-4,949.
DESCRIPTION:	PCM FUND		
DATE ACQUIRED:	2/29/2004		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	9/30/2008		
TO WHOM SOLD:			
GROSS SALES PRICE:	5,288.		
COST OR OTHER BASIS:	8,220.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-2,932.
DESCRIPTION:	CALAMOS INTNL GROWTH FUND		
DATE ACQUIRED:	10/31/2005		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	9/30/2008		
TO WHOM SOLD:			
GROSS SALES PRICE:	22,001.		
COST OR OTHER BASIS:	18,387.		
BASIS METHOD:	COST		
		GAIN (LOSS)	3,614.

STATEMENT 1 (CONTINUED)
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION: FIRST EAGLE GLOBAL FUND A
DATE ACQUIRED: 10/31/2003
HOW ACQUIRED: PURCHASE
DATE SOLD: 8/31/2008
TO WHOM SOLD:
GROSS SALES PRICE: 40,000.
COST OR OTHER BASIS: 31,496.
BASIS METHOD: COST
GAIN (LOSS) 8,504.

DESCRIPTION: FIRST EAGLE GLOBAL FUND C
DATE ACQUIRED: 10/31/2003
HOW ACQUIRED: PURCHASE
DATE SOLD: 11/30/2008
TO WHOM SOLD:
GROSS SALES PRICE: 10,000.
COST OR OTHER BASIS: 7,716.
BASIS METHOD: COST
GAIN (LOSS) 2,284.

DESCRIPTION: IVY ASSET STRATEGY
DATE ACQUIRED: 1/23/2008
HOW ACQUIRED: PURCHASE
DATE SOLD: VARIOUS
TO WHOM SOLD:
GROSS SALES PRICE: 5,601.
COST OR OTHER BASIS: 0.
BASIS METHOD: COST
GAIN (LOSS) 5,601.

TOTAL $ -55,422.

STATEMENT 2
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CBS- INTEREST	$ 1,365.		
DIVIDENDS/STOCK PORTFOLIO	1,190.		
DIVIDENDS/STOCK PORTFOLIO	26,036.		
MONEY/MKT FUND DIVIDENDS	113.		
TOTAL	$ 28,704.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JACK FOGEL & COMPANY	$ 2,100.	$ 2,100.		$ 2,100.
TOTAL	$ 2,100.	$ 2,100.	$ 0.	$ 2,100.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	$ 48.	$ 48.		$ 48.
STATE REGISTRATION FEE	250.	250.		250.
TOTAL	$ 298.	$ 298.	$ 0.	$ 298.

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	$ 97.	$ 97.		$ 97.
TOTAL	$ 97.	$ 97.	$ 0.	$ 97.

STATEMENT 6
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VANKAMPEN ENTERPRISE FUND	COST	$ 77,287.	$ 51,494.
VANKAMPEN COMSTOCK FUND	COST	46,007.	31,639.
FIDELITY MAGELLAN FUND	COST	177,156.	121,392.
UBS-300 EASTMAN KODAK	COST	21,147.	888.
UBS-200 AMGEN	COST	12,902.	10,588.
UBS-175 CISCO SYSTEM	COST	13,838.	3,264.
UBS-300(OCT.SPLIT150)ORACLE	COST	13,250.	6,426.
UBS-250 XEROX CORP	COST	6,904.	1,620.
UBS-316 H-P	COST	15,076.	12,213.
UBS- GENERAL ELECTRIC	COST	34,196.	10,548.
UBS-500 COCA COLA.COM	COST	22,739.	23,996.
UBS-200 BRISTOL MYERS SQUIBB	COST	2,928.	4,062.
UBS-300 DANKA BUSINESS SYSTEMS	COST	11,599.	34.
UBS-500 ABBOT LABS	COST	5,910.	23,520.

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
UBS-400 K MART CORP	COST	$ 0.	$ 0.
UBS 450 WELLS FARGO	COST	6,241.	21,834.
UBS-60 YUM! BRANDS INC(SPLIT 2:1)	COST	639.	4,001.
UBS-20 ZIMMER HOLDINGS INC	COST	138.	852.
B/R-1200 BLACKROCK HIGH YIELD TR.	COST	0.	0.
B/R-750 NUVEEN QUALITY PREFERRED IN	COST	0.	0.
50 HOSPIRA INC	COST	1,913.	1,926.
UBS-700 MICROSOFT INC	COST	19,694.	16,639.
UBS-500 GENERAL ELECTRIC	COST	0.	0.
UBS-151 IBERDROLA SA SPON ADR/SC.POWR EX	COST	9,674.	4,760.
600 METLIFE INC	COST	0.	0.
600 BAC CAPITAL TRUST X	COST	0.	0.
100 FREEPORT-MCMORAN COPPER & GOLD INC	COST	1.	5,011.
	TOTAL	$ 499,239.	$ 356,707.

STATEMENT 7
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
400 CBS CORP SENIOR NOTES PFD/VIACOM INC	COST	$ 0.	$ 0.
B/R-1100 CALAMOS CONVERTIBLE(400 REMAIN)	COST	0.	0.
UBS-LLORD ABBETT BOND DEBENTURE FUND	COST	59,117.	48,792.
	TOTAL	$ 59,117.	$ 48,792.

STATEMENT 8
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER INVESTMENTS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIDELITY FUND	COST	$ 44,511.	$ 39,008.
FIDELITY TREND	COST	174,833.	147,111.
BULL & BEAR (MIDAS) FUND	COST	65,252.	37,286.
CASH IN MERRILL LYNCH A/C	COST	33.	33.
IVY GLOBAL NATURAL	COST	18,000.	24,708.
NUVEEN TRADEWINDS	COST	13,572.	15,324.
SELIGMAN COMMUNICATIONS	COST	22,500.	25,190.
ING REAL ESTATE FUND	COST	3,125.	3,119.
DREYFUS GREATER CHINA FUND A	COST	3,125.	3,299.
BLACKROCK INTL OPPORTUNITY	COST	12,000.	14,913.
TOTAL OTHER	INVESTMENTS	$ 356,951.	$ 309,991.
OTHER PUBLICLY TRADED SECURITIES			
OPPENHEIMER GLOBAL FUND-A	COST	414,660.	386,788.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER PUBLICLY TRADED SECURITIES

UBS CASH FUND INC (STEIF)	COST	$ 0.	$ 0.
B-R 266 NUVEEN QT ICM	COST	3,990.	1,468.
FIRST EAGLE GLOBAL FUND-C	COST	4,441.	3,515.
FIRST EAGLE GLOB FD-CL A	COST	14,998.	11,916.
B-R 300 PIMCO COMML MTGE	COST	0.	0.
75 ZIMMER HOLDINGS INC	COST	5,567.	3,195.
B-R-FEDERATED GOVT OBLIGATIONS	COST	0.	0.
B-R 900-600=300 PIMCO COMML MTGE SEC	COST	0.	0.
86 DELAWARE EMERGING MKTS	COST	1,502.	877.
UBS-EATON VANCE ENHANCED EQUITY INC	COST	25,158.	15,473.
NFJ STRATEGY FUND	COST	17,104.	8,466.
1460.544 CALAMOS INTNL GROWTH FD A	COST	0.	0.
ISRAEL BOND TRADING CO	COST	155.	155.
445DWS RREEF WORLD R.E.TACTCL STRATEG FD	COST	10,108.	3,300.
MLP&STRATEGIC EQUITY FUND INC	COST	13.	13.
1737.075 IVY ASSET STRATEGY FD CL A	COST	75,684.	69,199.
3415.5278 BLACKROCK REAL ASSET EQUITY TR	COST	335.	160.
850 M/L CAPITAL TRUST I	COST	216.	216.
ALLIANZ GLOBAL WATER FUND	COST	0.	0.
TOTAL OTHER PUBLICLY TRADED SECURITIES		$ 573,931.	$ 504,741.

OTHER SECURITIES

VANGUARD M/M RESERVES FED PORTFOLIO	COST	0.	0.
UBS-EATON VANCE TAX-MNGD GL DIV EQ IN FD	COST	10,000.	5,395.
TOTAL OTHER SECURITIES		$ 10,000.	$ 5,395.
TOTAL		$ 940,882.	$ 820,127.

STATEMENT 9
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

INCREASES IN BASIS OF INVESTMENT SHARES	$ 687.
TOTAL	$ 687.

STATEMENT 10
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:
NAME: MARY SCHREIBER
CARE OF:
STREET ADDRESS: 180 RIVERSIDE DRIVE
CITY, STATE, ZIP CODE: NEW YORK, NY 10024
TELEPHONE: 212-787-7256
FORM AND CONTENT: WRITTEN LETTER CONTAINING LATEST PARAPHANALIA ABOUT THE CHARITABLE
PURPOSE FOR WHICH THE GRANT WOULD BE USED.
SUBMISSION DEADLINES: 30 DAYS BEFORE END OF FISCAL YEAR

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

RESTRICTIONS ON AWARDS: FIRST APPROVAL MUST BE UNANIMOUS. SUBSEQUENT GRANTS @ DISCRETION OF SINGLE TRUSTEE.

CONSISTS OF THE FOLLLOWING ITEMS:
DIVIDENDS ON STOCK & MUTUAL FUNDS

E & M SCHREIBER FAMILY FOUNDATION 13-3475648

PROGRAM SERVICE REVENUE
RELATED OR EXEMPT FUNCTION INCOME
DIVIDENDS/STOCK PORTFOLIO

RECOVERY OF BASIS	$	1,190.
TOTAL	$	1,190.

PROGRAM SERVICE REVENUE
RELATED OR EXEMPT FUNCTION INCOME
DIVIDENDS/STOCK PORTFOLIO

ABBOTT LABS	$	740.
ALLIANZ RCM GLOBAL WATER		549.
BLACKROCK HI-YIELD		542.
BLACKROCK REAL ASSET		20.
BRISTOL MYERS		248.
CALAMOS CONVERTIBLE		112.
COCA COLA		775.
DELAWARE EMERGING MKTS		1.
DWS RREEF WORLD REAL ESTATE		555.
EASTMAN KODAK		150.
EATON VANCE ENHANCED EQUITY FD		2,068.
EATON VANCE TAX MANAGED GLOBAL FUNDS		950.
FIDELITY FUND		588.
FIDELITY MAGELLAN		176.
FIDELITY TREND		559.
FIRST EAGLE GLOBAL FUND A		46.
FREEPORT MCMORAN		94.
GENERAL ELECTRIC		1,116.
HEWLETT PACKARD		101.
IBERDROLA		268.
IVY ASSET STRATEGY		66.
LLORD ABBETT BOND FUND		3,485.
METLIFE INC		731.
MICROSOFT		350.
MLP & STRATEGY EQUITY		435.
NFJ STRATEGY FUND		1,184.
NQP FUND		395.
OPPENHEIMER GLOBAL FUND		7,482.
ORACLE CORP		15.
PIMCO-PCM FUND		126.
WELLS FARGO		963.
XEROX		32.
YUM BRANDS		68.
VAN KAMPEN ENTERPRISE FUNDS		113.
VAN KAMPEN COMSTOCK FUND		933.
TOTAL	$	26,036.

PROGRAM SERVICE REVENUE
AMOUNT
CBS- INTEREST

BAC CAPITAL TRUST X	$	469.
CBS CORP		165.
M/L CAP TRUST I		731.
TOTAL	$	1,365.