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Form 990

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning 07-01-2008 and ending 06-30-2009

B Check if applicable

☐ Address change

☐ Name change

☐ Initial return

☐ Termination

☐ Amended return

☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization

THE ASIA SOCIETY

Doing Business As

Number and street (or P O box if mail is not delivered to street address)

Room/suite

725 PARK AVENUE

City or town, state or country, and ZIP + 4

NEW YORK, NY 100215088

D Employer identification number

13-3234632

E Telephone number

(212) 288-6400

G Gross receipts

\$ 43,763,086

F Name and address of Principal Officer

Vishakha N Desai

725 PARK AVENUE

NEW YORK, NY 10021

H(a) Is this a group return for affiliates?

☐ Yes ☒ No

H(b) Are all affiliates included?

☐ Yes ☐ No

(If "No," attach a list See instructions)

H(c) Group Exemption Number

I Tax-exempt status

☒ 501(c) (3) ☐ (insert no) ☐ 4947(a)(1) or ☐ 527

J Web site: WWW ASIASOCIETY.ORG

K Type of organization

☒ Corporation ☐ trust ☐ association ☐ other

L Year of Formation 1956

M State of legal domicile NY

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities		
		The Society is an international, nonprofit, nonpartisan organization dedicated to strengthening relationships and deepening understanding among the peoples of Asia and the United States		
	2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its assets		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	41
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	39
	5	Total number of employees (Part V, line 2a)	5	250
	6	Total number of volunteers (estimate if necessary)	6	110
	7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	0
	b	Net unrelated business taxable income from Form 990-T, line 34	7b	0
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
			32,420,553	24,730,606
	9	Program service revenue (Part VIII, line 2g)	884,610	1,028,153
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	2,440,623	-11,094,873
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,446,078	842,313
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	37,191,864	15,506,199
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	673,151	3,805,024
	14	Benefits paid to or for members (Part IX, column (A), line 4)		0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	12,950,525	13,173,842
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	88,532	7,286
	b	(Total fundraising expenses, Part IX, column (D), line 25 2,555,858)		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	14,450,649	12,702,406
	18	Total expenses—add lines 13–17 (must equal Part IX, line 25, column (A))	28,162,857	29,688,558
	19	Revenue less expenses Subtract line 18 from line 12	9,029,007	-14,182,359
Net Assets or Fund Balances			Beginning of Year	End of Year
	20	Total assets (Part X, line 16)	132,628,475	106,685,034
	21	Total liabilities (Part X, line 26)	24,325,472	24,670,266
	22	Net assets or fund balances Subtract line 21 from line 20	108,303,003	82,014,768

Part II Signature Block

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Signature of officer

2010-05-12

Date

DONALD NAGLE CHIEF FINANCIAL OFFICER

Type or print name and title

Paid Preparer's Use Only

Preparer's signature

KPMG LLP

Date

Check if self-employed ☐

Preparer's PTIN (See Gen Inst)

Firm's name (or yours if self-employed), address, and ZIP + 4

KPMG LLP

345 Park Avenue

New York, NY 101540102

EIN

Phone no (212) 758-9700

May the IRS discuss this return with the preparer shown above? (See instructions)

☒ Yes ☐ No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Cat No 11282Y

Form 990 (2008)

Part III

Statement of Program Service Accomplishments (See the instructions.)

1

Briefly describe the organization’s mission

The Society is an international, nonprofit, nonpartisan organization dedicated to strengthening relationships and deepening understanding among the peoples of Asia and the United States

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes

☒

No

If “Yes,” describe these new services on Schedule O

3

Did the organization cease conducting or make significant changes in how it conducts any program services?

Yes

☒

No

If “Yes,” describe these changes on Schedule O

4

Describe the exempt purpose achievements for each of the organization’s three largest program services by expenses

Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a	(Code) (Expenses \$ 5,891,025 including grants of \$) (Revenue \$)
Art and Cultural Programs Division The Society's Art and Cultural Programs Division, which operates from the New York City headquarters, explores the vital expressions of diverse Asian cultures through exhibitions, performances, films, lectures and symposia The Asia Society Museum, located at 725 Park Avenue, presents a wide range of art and historical exhibitions from Asia, taking new approaches to familiar masterpieces and introducing under-recognized arts as well as works of contemporary Asian and Asian-American artists Several major thematic exhibitions are presented each year, drawing on loans from other institutions and private collections around the world, as well as the Society's permanent collection, the Mr and Mrs John D Rockefeller 3rd Collection of Asian Art These exhibitions are often accompanied by catalogues and other publications, and some exhibitions tour nationally and internationally The Cultural Programs group, which provides programs of music, dance and theater, focuses on four interrelated areas the traditional performance genres of Asia, contemporary performance from Asia, new Society-commissioned pieces and works by Asian American performing artists Additionally, the division organizes a wide range of lectures, author programs, films and symposia for the general public either related to the current museum exhibitions or to further the Society's goal of promoting greater understanding of Asian and Asian American arts and culture author programs, films and symposia for the general public either related to the current museum exhibitions or to further the Society's goal of promoting greater understanding of Asian and Asian American arts and culture	

4b	(Code) (Expenses \$ 4,888,018 including grants of \$) (Revenue \$)
Policy and Business Programs Division To broaden understanding of Asia's dynamic political, social and business environment, the Society's Policy and Business Programs Division, which operates from the New York headquarters, organizes timely and insightful programs throughout the U S and Asia International conferences, panel discussions, briefings, symposia and study missions bring together an extraordinary community of policy makers, corporate executives, NGO leaders, scholars and the media to respond to fast-breaking events and important trends in Asia A wide selection of programs and publications are offered every year providing participants with a comprehensive look at the social, political and economic issues facing Asia today The division organizes three major annual conferences that are held in different cities in Asia each year The Williamsburg Conference, a small, high profile, non-governmental gathering of leading Americans and Asians serves to nurture trans-Pacific dialogue The Asian Corporate Conference presents high-profile business leaders an opportunity to focus on business issues related to a specific Asian country, region or industry The Asia 21 Young Leaders Summit brings together some of the most dynamic next generation leaders, all under the age of 40 from Asia and the U S , to explore imaginative ways to address the most critical issues facing the Asia-Pacific community today, develop common approaches to addressing these shared challenges, and cultivate the long-term relationships necessary for developing responses The division also conducts a variety of scholarly work through its Bernard Schwartz Fellows, as well as its Associate Fellows program The Society's Center on U S -China Relations, based in New York, was established to meet the need for a deeper understanding between the two countries and promote public dialogue in order to strengthen U S -China relations The Center conducts original research and educates the American and international public on U S -China issues, commenting on and distributing timely information on critical topics and current events The Policy and Business Division's publications include briefings, task force reports and conference reports, which provide in-depth analyses of newsworthy issues and events in Asia and U S -Asia relations The Policy and Business Division's publications include briefings, task force reports and conference reports, which provide in-depth analyses of newsworthy issues and events in Asia and U S -Asia relations	

4c	(Code) (Expenses \$ 4,485,647 including grants of \$ 630,024) (Revenue \$)
Education Division The mission of Asia Society's Education Division is to develop youth to be globally competent citizens, workers and leaders by equipping them with the knowledge and skills needed for success in an increasingly interdependent world The Division's efforts include A partnership with the Goldman Sachs Foundation to recognize outstanding schools through the Prizes for Excellence in International Education program, and to share information on these best practices with schools around the country through guidebooks such as Going Global Preparing Our Students for an Interconnected World The States Network on International Education, a network of more than 24 states that are developing policies and action plans to promote international education in their schools, revise curriculum standards and teacher preparation to incorporate international content, harness technology, and expand world languages A national initiative to expand the number of schools offering Chinese through Confucious classrooms, a network of model programs and resource centers around the country, publications such as Creating a Chinese Program in Your School An Introductory Guide, technical assistance to districts and states, and a National Chinese Language Conference The International Studies Schools Network, a national network of small urban secondary schools devoted to international studies and world languages With support from the Bill and Melinda Gates Foundation, these schools are successfully preparing primarily low-income and minority students for college, work and citizenship in a global age and act as models for school reform An effort to infuse global learning into afterschool and other expanded learning opportunities through publications, professional development resources and trainings Internationally, Asia Society has connected schools in the U S to schools in Asia It has also organized a series of Asia-Pacific Forums on Education in China, India, and the U S to discuss the challenges of globalization to education and share best practices from around the world Reports such as New Skills for a Global Innovation Society and Math and Science in the U S and China share these findings more broadly All of these activities reach wider audiences through publications and the award-winning website www AsiaSociety org/Education, which includes teacher and student materials on world regions and cultures, and materials to inform the public and policymakers about international education	

	(Code) (Expenses \$ 817,280 including grants of \$) (Revenue \$)
Communications Division	
	(Code) (Expenses \$ 1,276,734 including grants of \$) (Revenue \$)
U S Activities	
	(Code) (Expenses \$ 3,333,054 including grants of \$ 3,175,000) (Revenue \$)
Asian Activities	
	(Code) (Expenses \$ 1,633,567 including grants of \$) (Revenue \$)
Auxiliary Services	
4d	Other program services (Describe in Schedule O)
	(Expenses \$ 7,060,635 including grants of \$ 3,175,000) (Revenue \$)
4e	Total program service expenses \$ 22,325,325 Must equal Part IX, Line 25, column (B).

Part IV

Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	1	Yes
2	Is the organization required to complete Schedule B, Schedule of Contributors? 	2	Yes
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	No
4	Section 501(c)(3) organizations Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4	No
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5	
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I 	6	No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II 	7	No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 	8	Yes
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV 	9	No
10	Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V 	10	Yes
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable 	11	Yes
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII 	12	Yes
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	No
14a	Did the organization maintain an office, employees, or agents outside of the U S?	14a	Yes
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S? If "Yes," complete Schedule F, Part I 	14b	Yes
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II 	15	Yes
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III 	16	No
17	Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I 	17	No
18	Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II 	18	Yes
19	Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III 	19	No
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20	No
21	Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II 	21	Yes
22	Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III 	22	Yes
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J 	23	Yes
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25	24a	No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I 	25a	No
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I 	25b	No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II 	26	No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III 	27	No

Part IV Checklist of Required Schedules *(Continued)*

		Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee		
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i> 		No
b	Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i> 		No
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i> 	Yes	
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> 	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> 	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> 		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		No
36	501(c)(3) organizations Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		No
37	Did the organization conduct more than 5 percent of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		No

Part V

Statements Regarding Other IRS Filings and Tax Compliance

			Yes	No
1a	Enter the number reported in Box 3 of Form 1096, <i>Annual Summary and Transmittal of U.S. Information Returns</i> . Enter -0- if not applicable	1a201		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes	
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return	2a250		
b	If at least one is reported in 2a, did the organization file all required federal employment tax returns? . . . Note: <i>If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return.</i>	2b		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a		No
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	Yes	
b	If "Yes," enter the name of the foreign country <u>CJ , VI</u> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		No
c	If "Yes," to 5a or 5b, did the organization file Form 8886-T, <i>Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction</i> ?	5c		
6a	Did the organization solicit any contributions that were not tax deductible?	6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7	<i>Organizations that may receive deductible contributions under section 170(c).</i>			
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of \$75 or more?	7a	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		No
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h		
8	<i>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</i> Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		
9	<i>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.</i>			
a	Did the organization make any taxable distributions under section 4966?	9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b		
10	<i>Section 501(c)(7) organizations.</i> Enter			
a	Initiation fees and capital contributions included on Part VIII, line 12	10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11	<i>Section 501(c)(12) organizations.</i> Enter			
a	Gross income from members or shareholders	11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b		
12a	<i>Section 4947(a)(1) non-exempt charitable trusts.</i> Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

		Yes	No
<i>For each "Yes" response to lines 2-7 below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.</i>			
1a	Enter the number of voting members of the governing body . . .	1a	41
b	Enter the number of voting members that are independent . . .	1b	39
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	Yes
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? . . .	3	No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed? . . .	4	No
5	Did the organization become aware during the year of a material diversion of the organization's assets? . . .	5	No
6	Does the organization have members or stockholders?	6	No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	No
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons? . . .	7b	No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a	the governing body?	8a	Yes
b	each committee with authority to act on behalf of the governing body?	8b	Yes
9a	Does the organization have local chapters, branches, or affiliates?	9a	Yes
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	9b	Yes
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	10	Yes
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	11	No

Section B. Policies

		Yes	No
12a	Does the organization have a written conflict of interest policy? <i>If "No", go to line 13</i> . . .	12a	Yes
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes
13	Does the organization have a written whistleblower policy?	13	Yes
14	Does the organization have a written document retention and destruction policy?	14	Yes
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision		
a	The organization's CEO, Executive Director, or top management official?	15a	Yes
b	Other officers or key employees of the organization? Describe the process in Schedule O	15b	Yes
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable Federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed <u>CA , NJ , NY</u>
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you make these available. Check all that apply. ☐ own website ☒ another's website ☒ upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization. DONALD L NAGLE 725 PARK AVENUE NEW YORK, NY 100215088 (212) 327-9263

Section A Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

☐ Check this box if the organization did not compensate any officer, director, trustee or key employee

[illegible]

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
1b Total								2,882,549	0	375,530

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	No
4	For any individual listed online 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	Yes
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	No

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A)	(B)	(C)
Name and business address	Description of services	Compensation
Neuberger Berman LLC PO BOX 120001 DALLAS, TX 101583698	Investment Advisor	416,393
Yixun Wang 104-20 Queens Blvd 6Y FOREST HILLS, NY 11375	Consulting	191,394
ROSE GROUP PARK AVENUE LLC DBA 583 PARK AVENUE NEW YORK, NY 10021	EVENT CATERING	122,406
Kelly Education Consulting 1105 Ivy Lane RALEIGH, NC 27609	Consulting	119,992
Judith Conk 13 Newport Drive NANUET, NY 10954	CONSULTING	111,104

Part VIII

Statement of Revenue

				(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns 1a		24,730,606			
	b	Membership dues 1,837,099					
	c	Fundraising events 1,504,195					
	d	Related organizations 1d					
	e	Government grants (contributions) 1e 267,039					
	f	All other contributions, gifts, grants, and similar amounts not included above 21,122,273					
	g	Noncash contributions included in lines 1a-1f \$ 1,391,919					
	h	Total (Add lines 1a-1f)					
	Program Service Revenue	2a	CO-SPONSOR FEES				
b		PROGRAM SERVICE REVENUE	900,099	898,723	898,723		
c							
d							
e							
f		All other program service revenue					
g		Total. Add lines 2a-2f					
		\$ 1,028,153					
Other Revenue		3	Investment income (including dividends, interest other similar amounts)				
				1,013,209			1,013,209
	4	Income from investment of tax-exempt bond proceeds		0			
	5	Royalties		8,610	8,610		
	6a	Gross Rents	(i) Real 417,154	(ii) Personal	350,236		
	b	Less rental expenses	66,918				
	c	Rental income or (loss)	350,236				
	d	Net rental income or (loss)					
	7a	Gross amount from sales of assets other than inventory	(i) Securities 14,843,130	(ii) Other	-12,108,082		
	b	Less cost or other basis and sales expenses	26,951,212				
	c	Gain or (loss)	-12,108,082				
	d	Net gain or (loss)					
	8a	Gross income from fundraising events (not including \$ 741,061 of contributions reported on line 1c) See Part IV, line 18 Attach Schedule G if total exceeds \$15,000 a	1,504,195		0		
	b	Less direct expenses b	741,061				
	c	Net income or (loss) from fundraising events					
	9a	Gross income from gaming activities See part IV, line 19 Complete Schedule G if total exceeds \$15,000 a			0		
	b	Less direct expenses b					
	c	Net income or (loss) from gaming activities					
	10a	Gross sales of inventory, less returns and allowances a	981,163		483,467		483,467
	b	Less cost of goods sold b	497,696				
	c	Net income or (loss) from sales of inventory					
		Miscellaneous Revenue	Business Code				
11a							
b							
c							
d	All other revenue						
e	Total. Add lines 11a-11d \$ 0						
12	Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e			15,506,199	1,036,763	0	1,496,676

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).					
Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	580,024	580,024		
2	Grants and other assistance to individuals in the U S See Part IV, line 22	50,000	50,000		
3	Grants and other assistance to governments, organizations and individuals outside the U S See Part IV, lines 15 and 16	3,175,000	3,175,000		
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	1,791,122	879,926	617,147	294,049
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	8,879,246	5,936,945		1,136,066
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	703,170	445,927	164,239	93,004
9	Other employee benefits	1,026,800	746,501	111,727	168,572
10	Payroll taxes	773,504	506,427	159,549	107,528
11	Fees for services (non-employees)				
a	Management	0			
b	Legal	84,815	28,264	56,551	
c	Accounting	101,478		101,478	
d	Lobbying	0			
e	Professional fundraising See Part IV, line 17	7,286			7,286
f	Investment management fees	381,443		381,443	
g	Other	2,638,123	2,532,167	56,967	48,989
12	Advertising and promotion	114,103	114,103		
13	Office expenses	2,137,236	1,594,980	305,673	236,583
14	Information technology	133,253	127,923	2,665	2,665
15	Royalties	0			
16	Occupancy	1,024,875	812,954	146,210	65,711
17	Travel	1,877,641	1,796,890	47,282	33,469
18	Payments of travel or entertainment expenses for any Federal, state or local public officials	0			
19	Conferences, conventions and meetings	36,849	30,178	5,812	859
20	Interest	977,796	738,236	166,225	73,335
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	2,083,155	1,572,753	354,017	156,385
23	Insurance	177,575	68,600	108,975	
24	Other expenses—Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	ACQUISITION OF COLLECTIONS	57,016	57,016		
b	EQUIPMENT RENTAL & MAINTENANCE	332,107	105,244	171,419	55,444
c	PRINTING & PUBLICATIONS	544,941	425,267	43,761	75,913
f	All other expenses				
25	Total functional expenses. Add lines 1 through 24f	29,688,558	22,325,325	4,807,375	2,555,858
26	Joint Costs. Check ☐ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing	1,564,054	1 2,330,701
	2	Savings and temporary cash investments	7,254,960	2 5,768,027
	3	Pledges and grants receivable, net	11,388,634	3 14,131,696
	4	Accounts receivable, net	118,473	4 120,924
	5	Receivables from current and former officers, directors, trustees, key employees or other related parties <i>Complete Part II of Schedule L</i>		5
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) <i>Complete Part II of Schedule L</i>		6
	7	Notes and loans receivable, net		7
	8	Inventories for sale or use	181,366	8 144,689
	9	Prepaid expenses and deferred charges	548,456	9 566,440
	10a	Land, buildings, and equipment cost basis		
		10a 51,233,648		
	b	Less accumulated depreciation <i>Complete Part VI of Schedule D</i>		
		10b 20,675,101	32,359,419	10c 30,558,547
	11	Investments—publicly traded securities	57,703,272	11 36,723,982
	12	Investments—other securities See Part IV, line 11 <i>Complete Part VII of Schedule D</i>	21,295,280	12 16,133,843
	13	Investments—program-related See Part IV, line 11 <i>Complete Part VIII of Schedule D</i>		13
14	Intangible assets		14	
15	Other assets See Part IV, line 11 <i>Complete Part IX of Schedule D</i>	214,561	15 206,185	
16	Total assets. Add lines 1 through 15 (must equal line 34)	132,628,475	16 106,685,034	
Liabilities	17	Accounts payable and accrued expenses	2,860,472	17 3,835,266
	18	Grants payable		18
	19	Deferred revenue		19
	20	Tax-exempt bond liabilities		20
	21	Escrow account liability <i>Complete Part IV of Schedule D</i>		21
	22	Payable to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons <i>Complete Part II of Schedule L</i>		22
	23	Secured mortgages and notes payable to unrelated third parties	21,465,000	23 20,835,000
	24	Unsecured notes and loans payable		24
	25	Other liabilities <i>Complete Part X of Schedule D</i>		25
	26	Total liabilities. Add lines 17 through 25	24,325,472	26 24,670,266
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.			
	27	Unrestricted net assets	13,065,256	27 -7,530,845
	28	Temporarily restricted net assets	44,237,921	28 38,444,487
	29	Permanently restricted net assets	50,999,826	29 51,101,126
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30
	31	Paid-in or capital surplus, or land, building or equipment fund		31
	32	Retained earnings, endowment, accumulated income, or other funds		32
	33	Total net assets or fund balances	108,303,003	33 82,014,768
	34	Total liabilities and net assets/fund balances	132,628,475	34 106,685,034

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990 ☐ cash ☒ accrual ☐ other		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a	No
b	Were the organization's financial statements audited by an independent accountant?	2b Yes	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	No
b	If "Yes," did the organization undergo the required audit or audits?	3b	

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.
Attach to Form 990 or Form 990-EZ. See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization THE ASIA SOCIETY	Employer identification number 13-3234632
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Part I Reason for Public Charity Status (to be completed by all organizations) (See Instructions)

The organization is not a private foundation because it is (Please check only one organization)

1

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f

g

h

A church, convention of churches, or association of churches described in Section 170(b)(1)(A)(i).

A school described in Section 170(b)(1)(A)(ii). (Attach Schedule E)

A hospital or a cooperative hospital service organization described in Section 170(b)(1)(A)(iii). (Attach Schedule H)

A medical research organization operated in conjunction with a hospital described in Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in Section 170(b)(1)(A)(iv). (Complete Part II)

A federal, state, or local government or governmental unit described in Section 170(b)(1)(A)(v).

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in Section 170(b)(1)(A)(vi) (Complete Part II)

A community trust described in Section 170(b)(1)(A)(vi) (Complete Part II)

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See Section 509(a)(2). (Complete Part III)

An organization organized and operated exclusively to test for public safety See Section 509(a)(4). (See instructions)

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See Section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h
a ☐ Type I b ☐ Type II c ☐ Type III - Functionally Integrated d ☐ Type III - Other

By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box

Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?
(ii) a family member of a person described in (i) above?
(iii) a 35% controlled entity of a person described in (i) or (ii) above?

Provide the following information about the organizations the organization supports

	Yes	No
11g(i)		No
11g(ii)		No
11g(iii)		No

(i) Name of Supported Organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (See Instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II

Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Public Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	19,066,544	24,381,616	20,569,991	32,420,553	24,730,606	121,169,310
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add line 1 - 3	19,066,544	24,381,616	20,569,991	32,420,553	24,730,606	121,169,310
5 The portion of total contribution by each person (other than a government unit or publicly supported organization) included on line 1 that exceed 2% of the amount shown on line 11, column (f)						7,752,577
6 Public Support subtract line 5 from line 4						113,416,733

Total Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	19,066,544	1,311,308	20,569,991	32,420,553	24,730,606	121,169,310
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	617,280	1,311,308	1,287,859	797,766	1,013,209	5,027,422
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total Support (Add lines 7 through 10)						126,196,732
12 Gross receipts from related activities, etc (See instructions)					12	18,582,661

13 First Five Years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here ☐

Computation of Public Support Percentage

14 Public Support Percentage for 2008 (line 6 column (f) divided by line 11 column (f))	14	89.873 %
15 Public Support Percentage for 2007 Schedule A, Part IV-A, line 26f	15	74.543 %

- 16a 33 1/3% Test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☒
- b 33 1/3% Test - 2007. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☐
- 17a 10% Facts and Circumstances Test - 2008. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ☐
- b 10% Facts and Circumstances Test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ☐
- 18 Private Foundation. If the organization did not check the box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ☐

Part IIISupport Schedule for Organizations Described in IRC 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3Gross receipts from activities that are not an unrelated trade or business under section 513						
4Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5The value of services or facilities furnished by a governmental unit to the organization without charge						
6Total Add lines 1-5						
7aAmounts included on lines 1, 2, and 3 received from disqualified persons						
bAmounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
cTotal of lines 7a and 7b						
8Public Support (Subtract line 7c from line 6)						

Total Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9Amounts from line 6						
10aGross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
bUnrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975						
cAdd lines 10a and 10b						
11Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13Total Support (Add lines 9, 10c, 11 and 12)						
14First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						

Computation of Public Support Percentage		
15Public Support Percentage for 2008 (line 8 column (f) divided by line 13 column (f))	15	
16Public Support Percentage for 2007 Schedule A, Part IV -A, line 27g	16	

Computation of Investment Income Percentage		
17Investment Income Percentage for 2008 (line 10c column (f) divided by line 13 column (f))	17	
18Investment Income Percentage from 2007 Schedule A, Part IV -A, line 27h	18	
19a33 1/3% Tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
b33 1/3% Tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
20Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions		

Part IV

Supplemental Information. Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide and any other additional information. (see instructions)

Facts and Circumstances Test

SCHEDULE D

(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.**

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization THE ASIA SOCIETY	Employer identification number 13-3234632
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Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate Contributions to (during year)	
3	Aggregate Grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes☐ No	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? ☐ Yes☐ No	

Part II

Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1	Purpose(s) of conservation easements held by the organization (check all that apply) ☐ Preservation of land for public use (e g , recreation or pleasure)☐ Preservation of an historically importantly land area ☐ Protection of natural habitat☐ Preservation of certified historic structure ☐ Preservation of open space											
2	Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year											
		<table><tr><th></th><th>Held at the End of the Year</th></tr><tr><td>a</td><td>Total number of conservation easements</td></tr><tr><td>b</td><td>Total acreage restricted by conservation easements</td></tr><tr><td>c</td><td>Number of conservation easements on a certified historic structure included in (a)</td></tr><tr><td>d</td><td>Number of conservation easements included in (c) acquired after 8/17/06</td></tr></table>		Held at the End of the Year	a	Total number of conservation easements	b	Total acreage restricted by conservation easements	c	Number of conservation easements on a certified historic structure included in (a)	d	Number of conservation easements included in (c) acquired after 8/17/06
	Held at the End of the Year											
a	Total number of conservation easements											
b	Total acreage restricted by conservation easements											
c	Number of conservation easements on a certified historic structure included in (a)											
d	Number of conservation easements included in (c) acquired after 8/17/06											
3	Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶											
4	Number of states where property subject to conservation easement is located ▶											
5	Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? ☐ Yes☐ No											
6	Staff or volunteer hours devoted to monitoring, inspecting and enforcing easements during the year ▶											
7	Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$											
8	Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes☐ No											
9	In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements											

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a	If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items	
b	If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items	
	(i) Revenues included in Form 990, Part VIII, line 1	▶ \$
	(ii) Assets included in Form 990, Part X	▶ \$
2	If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items	
a	Revenues included in Form 990, Part VIII, line 1	▶ \$
b	Assets included in Form 990, Part X	▶ \$

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☒

Public exhibition

b

☒

Scholarly research

c

☒

Preservation for future generations

d

☒

Loan or exchange programs

e

☐

Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☒ No

Part IV

Trust, Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain why in Part XIV and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a	Beginning of year balance	69,875,121			
b	Contributions	788,800			
c	Investment earnings or losses	-18,519,761			
d	Grants or scholarships				
e	Other expenditures for facilities and programs	3,985,271			
f	Administrative expenses				
g	End of year balance	48,158,889			

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶

b

Permanent endowment ▶ 81 1 %

c

Term endowment ▶ 18 9 %

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations

3a(i)

☐

No

(ii)

related organizations

3a(ii)

☐

No

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b

☐

☐

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b)Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land		2,032,010		2,032,010
b Buildings		38,334,974	12,494,661	25,840,313
c Leasehold improvements				
d Equipment		10,866,664	8,180,440	2,686,224
e Other				
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).) ▶				30,558,547

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other HEDGE FUNDS	3,923,765	F
Other ABSOLUTE RETURN FUNDS	9,738,392	F
Other EQUITY TRUST	2,471,686	F
Total. (Column (b) should equal Form 990, Part X, col (B) line 12) ▶	16,133,843	

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Column (b) should equal Form 990, Part X, col (B) line 13)		

(a) Description	(b) Book value
ESCROW FUNDS	206,185
Total. (Column (b) should equal Form 990, Part X, col.(B) line 15.)	

(a) Description of Liability	(b) Amount
Federal Income Taxes	
Total. (Column (b) should equal Form 990, Part X, col (B) line 25)	

Schedule D (Form 990) 2008

Part XIReconciliation of Change in Net Assets from Form 990 to Financial Statements		
1	Total revenue (Form 990, Part VIII, column (A), line 12)	115,506,199
2	Total expenses (Form 990, Part IX, column (A), line 25)	229,688,558
3	Excess or (deficit) for the year Subtract line 2 from line 1	3-14,182,359
4	Net unrealized gains (losses) on investments	4-11,134,254
5	Donated services and use of facilities	5
6	Investment expenses	6
7	Prior period adjustments	7
8	Other (Describe in Part XIV)	8-971,622
9	Total adjustments (net) Add lines 4 - 8	9-12,105,876
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10-26,288,235

Part XIIReconciliation of Revenue per Audited Financial Statements With Revenue per Return		
1	Total revenue, gains, and other support per audited financial statements	14,555,116
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12	
a	Net unrealized gains on investments2a-11,134,254	
b	Donated services and use of facilities2b	
c	Recoveries of prior year grants2c	
d	Other (Describe in Part XIV)2d	
e	Add lines 2a through 2d	2e-11,134,254
3	Subtract line 2e from line 1	315,689,370
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1	
a	Investment expenses not included on Form 990, Part VIII, line 7b4a381,443	
b	Other (Describe in Part XIV)4b-564,614	
c	Add lines 4a and 4b	
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	515,506,199

Part XIIIReconciliation of Expenses per Audited Financial Statements With Expenses per Return		
1	Total expenses and losses per audited financial statements	129,871,729
2	Amounts included on line 1 but not on Form 990, Part IX, line 25	
a	Donated services and use of facilities2a	
b	Prior year adjustments2b	
c	Losses reported on Form 990, Part IX, line 252c	
d	Other (Describe in Part XIV)2d564,614	
e	Add lines 2a through 2d	2e564,614
3	Subtract line 2e from line 1	329,307,115
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:	
a	Investment expenses not included on Form 990, Part VIII, line 7b4a381,443	
b	Other (Describe in Part XIV)4b	
c	Add lines 4a and 4b	
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	529,688,558

Part XIVSupplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part XIV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

Identifier	Return Reference	Explanation
Form 990, SCH D, Part XI, Line 8	CHANGE IN NET ASSETS	CHANGE IN FAIR VALUE OF INTEREST RATE SWAP \$971,622
Form 990, SCH D, Part XII, Line 4b and Part XIII, Line 2d		Reclass of Rental Expenses \$66,918 Cost of Goods Sold \$497,696 Total \$564,614
Form 990, SCH D, Part X	FIN 48	The Society adopted Financial Accounting Standards Board (FASB) Interpretation No 48, Accounting for Uncertainty in Income Taxes - an interpretation of FASB Statement No 109 (FIN 48) FIN 48 clarifies the accounting for uncertainty in income taxes recognized in an entity's financial statements FIN 48 requires entities to determine whether it is more likely than not that a tax position will be sustained upon examination by the appropriate taxing authorities before any part of the benefit can be recorded in the financial statements The adoption of FIN 48 had no significant impact on the Society's financial statements
Form 990, SCH D, Part III, Line 1a & Line 4	Collections Items	Line 1a The Mr and Mrs John D Rockefeller 3rd Collection of Asian Art (the Rockefeller Collection) is noted for both its large number of masterpiece quality objects and the scholarly import awarded to these pieces The Rockefeller Collection is pan Asian and includes approximately 300 objects, ranging in date from the second millennium B C E to the 18th century, from such diverse nations as India, Pakistan, Bangladesh, Nepal, Myanmar, Thailand, Cambodia, Vietnam, Indonesia, China, Korea, and Japan It includes a large number of bronze sculptures and ceramics, as well as paintings, wooden sculptures, and other decorative arts Most of the Rockefeller Collection was donated to the Society in 1979 Additions since that time consist principally of donations from the estate of Mrs Blanchette Rockefeller In addition to frequent displays in the exhibition galleries at the Society, selected works from the Rockefeller Collection are also shown as part of special exhibitions either at the Society or in museums throughout the world When not on display at the Society or on loan to museums for temporary exhibitions, the objects are maintained in climate controlled storage The Society maintains policies and procedures addressing the Rockefeller Collection's upkeep as well as other aspects of its management, including accession/deaccession policies The Society has adopted the policy of not capitalizing its collection During 2009, art was acquired with donor restricted funds at a cost of \$57,016 This expenditure was included as an operating expense No art was acquired in 2008 Line 4 Asia Society's collection preserves Asian art work for public view, to be used in educational exhibitions and publications It is made up of a collection of traditional Asian art to which a growing collection of Asian contemporary art is being added
Form 990, SCH D, Part V	ENDOWMENT	The purposes of the endowment funds include support of Asia Society's programs, building and maintenance of its art collection

▶ Attach to Form 990. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

Employer identification number
13-3234632

1	For grantmakers. Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance	☐ Yes	☒ No
2	For grant makers. Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States		
3	Activities per Region (Use Schedule F-1 (Form 990) if additional space is needed)		

For Paperwork Reduction Act Notice, see the instructions for Form 990. Cat No 50082W Schedule F (Form 990) 2008

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Check this box if no one recipient received more than \$5,000 ☐ ☐
Use Schedule F-1 if additional space is needed.

[illegible]

2 Enter total number of organizations that are recognized as charities by the foreign country or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter 1

3 Enter total number of other organizations or entities 0

Complete this part to provide the information required in Part I, line 2, and any other additional information.

Schedule F (Form 990) 2008

Software ID:
Software Version:
EIN: 13-3234632
Name: THE ASIA SOCIETY

Form 990 Schedule F Part II - Grants and Other Assistance to Organizations or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		East Asia/Pacific	Support-See Part IV	3,175,000	wire transfr			

SCHEDULE G
(Form 990 or 990-EZ)

Supplemental Information Regarding
Fundraising or Gaming Activities

OMB No 1545-0047

2008

Open to Public
Inspection

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ. Must be completed by organizations that answer "Yes" to Form 990, Part IV, lines 17, 18, or 19, and by organizations that enter more than \$15,000 on Form 990-EZ, line 6a.

Name of the organization
THE ASIA SOCIETY

Employer identification number

13-3234632

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1

Indicate whether the organization raised funds through any of the following activities. Check all that apply.

a

☐

Mail solicitations

b

☐

Email solicitations

c

☐

Phone solicitations

d

☐

In-person solicitations

e

☐

Solicitation of non-government grants

f

☐

Solicitation of government grants

g

☐

Special fundraising events

2a

Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising activities?

☐ Yes

☐ No

b

If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. Form 990-EZ filers are not required to complete this table.

(i) Name of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total		▶				

3

List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events
		NY Annual DNR (event type)	Asia Art Fair (event type)	5 (total number)	(Add col (a) through col (c))
Revenue	1	Gross receipts	982,800	364,657	897,799
	2	Less Charitable contributions	742,538	253,989	507,668
	3	Gross revenue (line 1 minus line 2)	240,262	110,668	390,131
Direct Expenses	4	Cash Prizes			
	5	Non-cash Prizes			
	6	Rent/Facility costs			
	7	Other direct expenses	240,262	110,668	390,131
	8	Direct expense summary Add lines 4 through 7 in column (d)			741,061
	9	Net income summary Combine lines 3 and 8 in column (d).			

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col (c))
Revenue	1	Gross revenue			
	2	Cash prizes			
Direct Expenses	3	Non-cash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	
	7	Direct expense summary Add lines 2 through 5 in column (d)			
	8	Net gaming income summary Combine lines 1 and 7 in column (d)			

		Yes	No
9	Enter the state(s) in which the organization operates gaming activities _____		
a	Is the organization licensed to operate gaming activities in each of these states?	9a	
b	If "No," Explain _____ _____		
10a	Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a	
b	If "Yes," Explain _____ _____		
11	Does the organization operate gaming activities with nonmembers?	11	
12	Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12	

	Yes	No
13 Indicate the percentage of gaming activity operated in		
a The organization's facility 13a		
b An outside facility 13b		
14 Provide the name and address of the person who prepares the organization's gaming/special events books and records		
Name ►		
Address ►		
15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? 15a		
b If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____		
c If "Yes," enter name and address		
Name ►		
Address ►		
16 Gaming manager information		
Name ►		
Gaming manager compensation ► \$ _____		
Description of services provided ►		
☐ Director/officer ☐ Employee ☐ Independent contractor		
17 Mandatory distributions		
a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? 17a		
b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____		

Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
THE ASIA SOCIETY

Grants and Other Assistance to Organizations,
Governments and Individuals in the U.S.

Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22. Attach to Form 990.

OMB No 1545-0047

2008

Open to Public
Inspection

Employer identification number
13-3234632

Part I

General Information on Grants and Assistance

- 1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No
- 2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 if additional space is needed ☐

1(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
See Additional Data Table							

- 2

Enter total number of section 501(c)(3) and government organizations

8
- 3

Enter total number of other organizations

7

Part III

Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e) Method of valuation (book, FMV , appraisal, other)	(f)Description of non-cash assistance
Goldman Sachs Prize for Excellence in education	5	50,000			

Part IV

Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.
See Additional Data Table

Identifier	Return Reference	Explanation
Form 990, SCH I, Part I, Line 2 and Part I - 1, Part I, Column h	Monitoring the use of grants fund in the United States	SCH I, Part I, Line 2 Asia Society has an on going multi-year relationship with our grant recipients and monitors their ongoing work and grant fund usage through this relationship Part I - 1, Part I, Column h "Support" represents support for the on-going development of an internationally focused school

Software ID:
Software Version:
EIN: 13-3234632
Name: THE ASIA SOCIETY

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Bergen County Vocational & Technical School200 Hackensack Avenue Hackensack, NJ 07601	20-0184108	n/a	25,000				INT education
Google Lit Trips110 Heartland St Danville, CA 94506	56-8687439	n/a	12,500				INT education
Independence Charter School1600 Lombard St Philadelphia, PA 19146	23-3060261	501(c)(3)	25,000				INT education
New Jersey Board of Education100 River View Pl POB 500 Trenton, NJ 08625	21-6000928	n/a	25,000				Int education
World Security InstitutePulitzer Center1779 Massachusetts 615 Washington, DC 20036	52-1289743	501(C)(3)	12,500				Int education
Replications Inc292 Fifth Avenue 4th Fl New York, NY 10001	13-4075810	501(c)(3)	5,450				Support-See Part IV
Charlotte-Mecklenburg Schools Independence High701 East Second Street Charlotte, NC 28202	56-6001074	n/a	37,200				Support-See Part IV
Houston A Challenge2700 Southwest Freeway Houston, TX 77098	76-0513493	501(c)(3)	101,190				Support-See Part IV
Austin Community Foundation Pascal Forgione Jr1111 West 6th Street Austin, TX 78703	74-1934031	501(c)(3)	68,068				Support-See Part IV
Denver Center for International Studies FDN574 West Sixth Avenue Denver, CO 80204	84-1229412	501(c)(3)	14,760				Support-See Part IV

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Mathis Independent School District602 East San Patricio Mathis, TX 78368	74-6001710	n/a	38,756				Support-See Part IV
International Studies Learning Center2701 Sequoia Drive South Gate, CA 90280	95-6001908	n/a	36,800				Support-See Part IV
Southwest Community College FDN LA SW Collg 1600 W Imperial H-WAY Los Angeles, CA 90047	95-3941688	501(c)(3)	38,400				Support-See Part IV
Leland Stanford Junior University340 Panama Street Stanford, CA 94305	94-1156365	501(c)(3)	135,000				Support-See Part IV

Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

► Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
THE ASIA SOCIETY

Employer identification number
13-3234632

Part I		Questions Regarding Compensation	
		Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items		
	☐ First class or charter travel		
	☒ Housing allowance or residence for personal use		
	☐ Travel for companions		
	☐ Payments for business use of personal residence		
	☐ Tax idemnification and gross-up payments		
	☐ Health or social club dues or initiation fees		
	☐ Discretionary spending account		
	☐ Personal services (e g , maid, chauffeur, chef)		
b	If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain	1b	Yes
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2	Yes
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply		
	☒ Compensation committee		
	☐ Written employment contract		
	☐ Independent compensation consultant		
	☒ Compensation survey or study		
	☒ Form 990 of other organizations		
	☒ Approval by the board or compensation committee		
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a		
a	Receive a severance payment or change of control payment?	4a	No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	No
c	Participate in, or receive payment from, an equity-based compensation arrangement?	4c	No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III		
	501(c)(3) and 501(c)(4) organizations only must complete lines 5-8.		
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of		
a	The organization?	5a	No
b	Any related organization?	5b	No
	If "Yes," to line 5a or 5b, describe in Part III		
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of		
a	The organization?	6a	No
b	Any related organization?	6b	No
	If "Yes," to line 6a or 6b, describe in Part III		
7	For persons listed in form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7	No
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53.4958-4(a)(3)? If "Yes," describe in Part III	8	No

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
Vishakha N Desai	(i)	460,929	50,000	110,500	23,000	11,137	655,566	227,249
	(ii)	0	0	0	0	0	0	0
Jamie F Metzl	(i)	227,922	0	15,560	23,000	6,169	272,651	115,414
	(ii)	0	0	0	0	0	0	0
Thomas B Moore	(i)	195,557	0	20,500	20,917	6,519	243,493	102,438
	(ii)	0	0	0	0	0	0	0
Todd Galitz	(i)	142,981	0	15,560	15,350	561	174,452	74,242
	(ii)	0	0	0	0	0	0	0
Deanna Lee	(i)	181,816	0	0	18,227	14,809	214,852	86,156
	(ii)	0	0	0	0	0	0	0
Vivien S Teitelbaum	(i)	190,784	0	0	18,663	11,137	220,584	90,464
	(ii)	0	0	0	0	0	0	0
Donald L Nagle	(i)	146,206	0	0	14,734	21,701	182,641	69,209
	(ii)	0	0	0	0	0	0	0
Melissa Chiu	(i)	188,531	0	54	16,582	10,319	215,486	74,976
	(ii)	0	0	0	0	0	0	0
Orville Schell	(i)	260,676	0	21,262	23,000	15,386	320,324	133,376
	(ii)	0	0	0	0	0	0	0
Anne Godshall	(i)	156,722	0	15,500	16,824	7,349	196,395	81,639
	(ii)	0	0	0	0	0	0	0
Anthony Jackson	(i)	163,963	0	258	16,052	16,803	197,076	77,671
	(ii)	0	0	0	0	0	0	0
Deborah Jordan	(i)	145,119	0	15,560	15,520	6,264	182,463	76,157
	(ii)	0	0	0	0	0	0	0
John Garrity	(i)	156,193	0	396	15,242	10,265	182,096	0
	(ii)	0	0	0	0	0	0	0
	(ii)							
	(i)							
	(ii)							

Software ID:
Software Version:
EIN: 13-3234632
Name: THE ASIA SOCIETY

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
Vishakha N Desai	(i) (ii)	460,929 0	50,000 0	110,500 0	23,000 0	11,137 0	655,566 0	227,249 0
Jamie F Metzl	(i) (ii)	227,922 0	0 0	15,560 0	23,000 0	6,169 0	272,651 0	115,414 0
Thomas B Moore	(i) (ii)	195,557 0	0 0	20,500 0	20,917 0	6,519 0	243,493 0	102,438 0
Todd Galitz	(i) (ii)	142,981 0	0 0	15,560 0	15,350 0	561 0	174,452 0	74,242 0
Deanna Lee	(i) (ii)	181,816 0	0 0	0 0	18,227 0	14,809 0	214,852 0	86,156 0
Vivien S Teitelbaum	(i) (ii)	190,784 0	0 0	0 0	18,663 0	11,137 0	220,584 0	90,464 0
Donald L Nagle	(i) (ii)	146,206 0	0 0	0 0	14,734 0	21,701 0	182,641 0	69,209 0
Melissa Chiu	(i) (ii)	188,531 0	0 0	54 0	16,582 0	10,319 0	215,486 0	74,976 0
Orville Schell	(i) (ii)	260,676 0	0 0	21,262 0	23,000 0	15,386 0	320,324 0	133,376 0
Anne Godshall	(i) (ii)	156,722 0	0 0	15,500 0	16,824 0	7,349 0	196,395 0	81,639 0
Anthony Jackson	(i) (ii)	163,963 0	0 0	258 0	16,052 0	16,803 0	197,076 0	77,671 0
Deborah Jordan	(i) (ii)	145,119 0	0 0	15,560 0	15,520 0	6,264 0	182,463 0	76,157 0
John Garrity	(i) (ii)	156,193 0	0 0	396 0	15,242 0	10,265 0	182,096 0	0 0

Schedule L

(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Attach to Form 990 or Form 990-EZ.
▶ To be completed by organizations that answered
"Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c,
or Form 990-EZ, Part V lines 38b or 40b.

OMB No 1545-0047

2008

Open to Public
Inspection

Name of the organization THE ASIA SOCIETY	Employer identification number 13-3234632
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Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No

- 2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 ▶ \$ _____
- 3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$ _____

Part II Loans to and/or From Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c)Original principal amount	(d)Balance due	(e) In default?		(f) Approved by board or committee?		(g)Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No
Total ▶ \$ _____										

Part III Grants or Assistance Benefitting Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b)Relationship between interested person and the organization	(c)Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
HAROLD J NEWMAN	TRUSTEE	416,393	INVST MANAGEMENT FEE-See SCH O		No

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Non-Cash Contributions

To be completed by organizations that answered
"Yes" on Form 990, Part IV, lines 29 or 30.
Attach to Form 990

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
THE ASIA SOCIETY

Employer identification number
13-3234632

Part I Types of Property

	(a) Check if applicable	(b) Number of Contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art—Works of art	X	14		N/A - Art
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	20	1,391,919	Average Market Price
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution (historic structures)				
14 Qualified conservation contribution (other)				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other (describe _____)				
26 Other (describe _____)				
27 Other (describe _____)				
28 Other (describe _____)				
29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement			29	0

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	30a	No
b If "Yes", describe the arrangement in Part II		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31	Yes
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash contributions?	32a	Yes
b If "Yes", describe in Part II		
33 If the organization did not report revenues in Column (c) for a type of property for which Column (a) is checked, describe in Part II		

[illegible]

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

► **Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.**

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization THE ASIA SOCIETY	Employer identification number 13-3234632
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Identifier	Return Reference	Explanation
Form 990, Part VI, Line 15	Compensation	The board compensation committee, comprised of independent members of the governing board, meets twice a year and review s salary survey information compiled by the director of human resources The salary survey information provides comparability data for comparable positions in other not for profit organizations w hich are similar in scope, complexity and size Additionally, the Committee review s the President's performance for the year Based on these review s the committee approves the President's compensation Any determinations by the board compensation committee are documented in the minutes of the Committee

Identifier	Return Reference	Explanation
Form 990, Part III, Line 4d	OTHER PROGRAM SERVICES	Communications Division The Society seeks to fulfill its mission to educate the public through innovative online programming activities The Communications Division, w hich operates from the New York headquarters, provides a family of websites to provide venues for disseminating information on a larger scale than ever before Users interested in the Asia Society, materials for Asia-related K-12 education, or the state of Asia's dynamic political, economic and social conditions are provided w ith a world of information at their finger tips AsiaSociety (w w w AsiaSociety org), the Web location for new s and information about the Asia Society, hosts information on the institution's programs, events, publications and departments, offers users a view of Society museum exhibitions and collections, provides a rapidly expanding collection of resources on Asian and Asian American content, from the arts, culture, religion and society to business, economics, policy and government, and provides live webcasts of programs offered at the New York headquarters as well as archives programs for future view ing The Society's Education Division provides innovative online curriculum materials and study aids to educators and students at the elementary and secondary levels U S Activities During the fiscal year ended June 30, 2009, the Society operated three branches in the United States The Washington, D C Center takes advantage of its location in the nation's capital to host public policy discussions among government leaders, diplomats, educators, journalists and other members of the Washington community The Pacific coast is served by the Southern California Center in Los Angeles and the Northern California Center in San Francisco Located in the home of the largest and fastest grow ing Asian and Asian American communities, the two California centers provide a unique opportunity to examine the bonds that unite Americans and Asians All centers are advised by locally-recruited advisory councils (In addition, the Society is affiliated w ith a separate 501 (c)(3) organization located in Houston, Texas) Asian Activities Asian activities in the year ended June 30, 2009 is comprised of activities of a representative in Shanghai, China (In addition the Society is affiliated w ith five Asian companies (not included in the financial materials in the FORM 990), w hich operate Asia Society centers in Australia, Hong Kong, India, Korea and the Philippines) Auxiliary Services The Society operates a specialized store and caf and provides conference facilities at its headquarters building in New York The store, AsiaStore, offers a wide variety of books and Asian-inspired gift items and serves the membership, visitors to the Museum and the general public attending the Society's programs in New York The Garden Court Caf provides Asian-inspired foods to New York City diners The auditorium, caf and conference facilities in the headquarters building serve primarily as venues for the Society's programs and are also available for rental to outside parties

Identifier	Return Reference	Explanation
Form 990, Part VI, Line 2	Family Relationship	John D Rockefeller IV, trustee has family relationship w ith Charles Percy Rockefeller, Trustee - Father & Son

Identifier	Return Reference	Explanation
Form 990, Part VI, Line 12c		A conflict of interest questionnaire is circulated to the members of the Board of Trustees, officers and key employees on an annual basis Results of that questionnaire are summarized and provided to the Chair of the Audit Committee Any person deemed to be an interested person w ith respect to a conflict w ill recuse themselves from deliberation and decision-making involving the potential or actual conflict

Identifier	Return Reference	Explanation
Form 990, SCH L, Part IV		Harold J New man, Trustee and Chairman of the Investment Committee, is a Managing Director of Neuberger & Berman LLC, w hich manages a portion of the Asia Society's investments Mr New man has no involvement in the Society's investment accounts at Neuberger & Berman LLC and excuses himself from any deliberations or decisions concerning those accounts

Identifier	Return Reference	Explanation
Form 990, Part VI, Line 10		A complete draft of the Form 990 is review ed by the Audit Committee of the board of trustees After that review the draft is made available to the full Board of Trustees before it is filed

Additional Data

Software ID:
Software Version:
EIN: 13-3234632
Name: THE ASIA SOCIETY

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W- 2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Vishakha N Desai , PRESIDENT	40 0	X		X				621,429	0	34,137
Jon A Anda , Trustee	1 0	X						0	0	0
Hushang Ansary , Trustee	1 0	X						0	0	0
Ajay Banga , Trustee	1 0	X						0	0	0
Leon D Black , Trustee	1 0	X						0	0	0
Ronnie C Chan , Trustee VICE CHAIRMAN	1 0	X						0	0	0
Purnendu Chatterjee , Trustee	1 0	X						0	0	0
Gina Lin Chu , Trustee	1 0	X						0	0	0
Betsy Z Cohen , Trustee	1 0	X						0	0	0
Leo A Daly III , Trustee	1 0	X						0	0	0
Dinyar Devitre , Trustee	1 0	X						0	0	0
Thomas E Freston , Trustee	1 0	X						0	0	0
Charles C Foster , Trustee	1 0	X						0	0	0
John H Foster , Trustee	1 0	X						0	0	0
Toyoo Gyohten , Trustee	1 0	X						0	0	0
Doris Magsaysay Ho , Trustee TREASURER	1 0	X						0	0	0
k s Kalsi , Trustee	1 0	X						0	0	0
Charles R Kaye , Trustee VICE CHAIRMAN	1 0	X						0	0	0
Dow Kim , Trustee	1 0	X						0	0	0
Chong Moon Lee , Trustee	1 0	X						0	0	0
Lee Hong Koo , Trustee	1 0	X						0	0	0
LEO KoGuan , Trustee	1 0	X						0	0	0
Arthur S Liu , Trustee	1 0	X						0	0	0
Vikram Malhotra , Trustee	1 0	X						0	0	0
Harold McGraw III , Trustee	1 0	X						0	0	0
Clare Tweedy McMorris , Trustee Secretary	1 0	X						0	0	0
Hassan Nemazee , Trustee	1 0	X						0	0	0
Harold J Newman , Trustee	1 0	X						0	0	0
Richard Plepler , Trustee	1 0	X						0	0	0
Charles Percy Rockefeller , Trustee	1 0	X						0	0	0

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
John D Rockefeller IV , Trustee	1 0	X						0	0	0
Courtney S Ross , Trustee	1 0	X						0	0	0
David M Rubenstein , Trustee	1 0	X						0	0	0
Stephen Schwarzman , Trustee	1 0	X						0	0	0
Donald W Tang , Trustee	1 0	X						0	0	0
John L Thornton , Trustee	1 0	X						0	0	0
Lulu Wang , Trustee	1 0	X						0	0	0
John S Wadsworth Jr , Trustee VICE CHAIRMAN	1 0	X						0	0	0
Harrison Young , Trustee	1 0	X						0	0	0
Miranda Wong Tang , TRUSTEE	1 0	X						0	0	0
William J Vanden Heuvel , TRUSTEE	1 0	X						0	0	0
Jamie F Metzl , Executive Vice President	40 0			X				243,482	0	29,169
Thomas B Moore , Senior VP-Operations	40 0			X				216,057	0	27,436
Todd Galitz , VP External Affairs	40 0			X				158,541	0	15,911
Deanna Lee , VP COMMUNICATIONS	40 0			X				181,816	0	33,036
Vivien S Teitelbaum , VP Education	40 0			X				190,784	0	29,800
Donald L Nagle , Chief Financial Officer	40 0			X				146,206	0	36,435
Melissa Chiu , VP GLOBAL VISUAL Arts	40 0			X				188,585	0	26,901
Orville Schell , Arthur Ross Director	40 0					X		281,938	0	38,386
Anne Godshall , Chief Merchandising Officer	40 0					X		172,222	0	24,173
Anthony Jackson , Executive Director	40 0					X		164,221	0	32,855
Deborah Jordan , Executive Director	40 0					X		160,679	0	21,784
John Garrity , Executive Director	40 0					X		156,589	0	25,507